

Statistical bulletin

# Coronavirus and the latest indicators for the UK economy and society: 8 October 2020

Early experimental data on the impact of the coronavirus (COVID-19) on the UK economy and society. These faster indicators are created using rapid response surveys, novel data sources and experimental methods.

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## 1. Main points

- According to the latest Business Impact of Coronavirus (COVID-19) Survey, nearly a fifth (19%) of businesses intend to use increased homeworking as a permanent business model in the future. <u>See</u> <u>Section 3</u>.
- The proportion of adults who used a face covering was the highest since the data series began, at 98%, according to the latest Opinions and Lifestyle Survey. <u>See Section 4</u>.
- Between 25 September and 2 October 2020, total online job adverts increased from 59% to 61% of their 2019 average, their highest recorded level since 3 April 2020. <u>See Section 6</u>.
- Prices of items in the food and drink basket increased by 0.4% in the latest week, driven by an increase in the prices of vegetables, bread and cereals. <u>See Section 7</u>.
- In the week ending 4 October, footfall decreased in all 10 featured countries and regions, with the largest decrease in Wales. <u>See Section 8</u>.
- On Monday 5 October, the volume of all motor vehicle traffic was nine percentage points below the levels seen on the first Monday of February, the third consecutive week showing a small fall in traffic levels, according to data from the Department for Transport. <u>See Section 9</u>.
- In the week ending 4 October, in London and the North East the counts of cars were around 90% of the average level seen pre-lockdown, and counts of pedestrians and cyclists 80%, according to traffic camera data. <u>See Section 9</u>).
- In the week ending 4 October, the average number of daily ship visits was 289, which is slightly higher than the low point of 279 visits in the week ending 3 May 2020. <u>See Section 10</u>.

The Business Impact of Coronavirus (COVID-19) Survey (BICS) is voluntary so it may only reflect the characteristics of those who responded. Results presented are experimental. Note weekly Energy Performance Certificate (EPC) data are not included in this release because of the switching over of the Energy Performance of Buildings Register. EPC figures will be included in future weeks.

## 2. Latest indicators at a glance

Table 1: Faster indicators summary dashboard

Source: Office for National Statistics – Faster indicators (Hover over indicator column for source)

## 3. Business impact of the coronavirus

Final results from Wave 14 of the Business Impact of Coronavirus (COVID-19) Survey (BICS) are for the period 7 September to 20 September 2020, which closed on 4 October 2020. Out of 23,912 businesses sampled, 23% responded.

All data in this section are weighted estimates. A detailed description of the weighting methodology and its differences to unweighted estimates is available in <u>Business Impact of Coronavirus (COVID-19) Survey:</u> preliminary weighted results.

Across all industries:

- 82% of businesses had been trading for more than the last two weeks
- 4% of businesses had started trading within the last two weeks after a pause in trading
- 3% of businesses had paused trading but intend to restart in the next two weeks
- 10% of businesses had paused trading and do not intend to restart in the next two weeks
- 1% of businesses had permanently ceased trading

Of businesses not permanently stopped trading, 9% of the workforce were on partial or full furlough leave, 28% of the workforce were working remotely instead of at their normal place of work, and 59% of the workforce were working at their normal place of work.

Of businesses not permanently stopped trading across all industries:

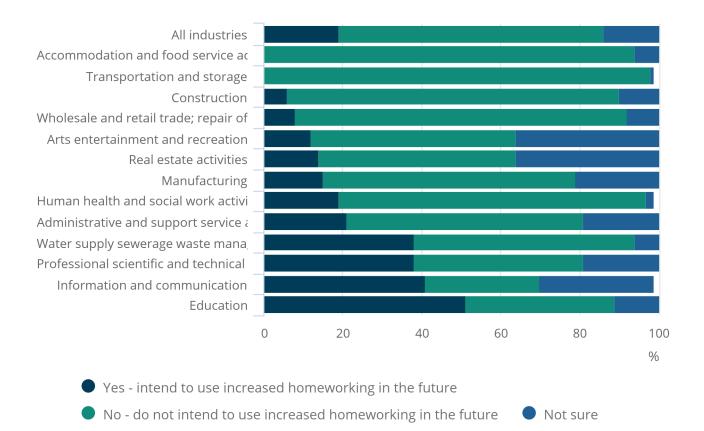
- 19% intend to use increased homeworking as a permanent business model in the future
- 67% do not intend to use increased homeworking as a permanent business model in the future (Figure 1)

# Figure 1: Nearly a fifth of businesses (19%) intend to use increased homeworking as a permanent business model in the future

Businesses who have not permanently stopped trading, broken down by industry, weighted, UK, 7 September to 20 September 2020

## Figure 1: Nearly a fifth of businesses (19%) intend to use increased homeworking as a permanent business model in the future

Businesses who have not permanently stopped trading, broken down by industry, weighted, UK, 7 September to 20 September 2020



#### Source: Office for National Statistics (ONS) - Business Impact of Coronavirus (COVID-19) Survey (BICS)

#### Notes:

- 1. Bars may not sum to 100% because of rounding and percentages less than 1% being removed for disclosure purposes.
- 2. Other services and Mining and quarrying have been removed for presentational purposes, but their totals are included in "All Industries".
- 3. Education and human health and social work includes that of private sector businesses only.

Of businesses intending to use increased homeworking as a permanent business model in the future, 60% reported it was because of improved staff well-being, 55% reported it was because of reduced overheads, and 34% reported it was because of increased productivity.

Of businesses not intending to use increased homeworking as a permanent business model in the future, 66% reported it was not suitable for their business, and 10% reported it had reduced communication.

Other effects on the workforce and industry breakdowns are available in the detailed dataset.

For the first time, businesses were asked about the effect that the coronavirus (COVID-19) pandemic had on their profits in the last two weeks, shown in Figure 2.

## Figure 2: Of businesses currently trading, 43% experienced a decrease in profits compared with what is normally expected for this time of year

Businesses who are currently trading, broken down by industry, weighted, UK, 7 September to 20 September 2020

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Businesses who are currently trading, broken down by industry, weighted, UK, 7 September to 20 September 2020



#### Source: Office for National Statistics (ONS) - Business Impact of Coronavirus (COVID-19) Survey (BICS)

## Notes:

- 1. Bars may not sum to 100% because of rounding and percentages less than 1% being removed for disclosure purposes.
- 2. Other services and Mining and quarrying have been removed for presentational purposes, but their totals are included in "All Industries".
- 3. Education and human health and social work includes that of private sector businesses only.

Of businesses currently trading across all industries:

- 43% experienced a decrease in profits compared with what is normally expected for this time of year
- 34% experienced no impact on profits
- 7% experienced an increase in profits compared with what is normally expected for this time of year

The accommodation and food service activities industry and the arts, entertainment and recreation industry had the highest percentages of businesses experiencing a decrease in profits, at 61% and 58% respectively.

The wholesale and retail industry had the highest percentage of businesses experiencing an increase in profits, at 14%.

### More about coronavirus

- Find the latest on coronavirus (COVID-19) in the UK.
- All ONS analysis, summarised in our coronavirus roundup.
- View <u>all coronavirus data</u>.
- Find out how we are working safely in our studies and surveys.

## 4. Social impacts of the coronavirus on Great Britain

This section includes some headline results from Wave 27 of the Opinions and Lifestyle Survey (OPN) covering the period 30 September to 4 October 2020.

Figure 3 shows that the proportion of adults who had used a face covering in the previous week when leaving home increased to 98%, the highest since the series began.

This continues an increasing trend after face coverings became mandatory on public transport in England on 15 June, and in other enclosed public spaces in England on 24 July. In Scotland, face coverings on public transport were mandated on 22 June, and in shops on 10 July. In Wales, face coverings on public transport were mandated on 27 July and in shops on 14 September.

Further breakdowns such as the situations when a face covering was worn (for example, while shopping) and by the Great Britain countries, will be available in <u>Coronavirus and the social impacts on Great Britain</u> published on 9 October 2020.

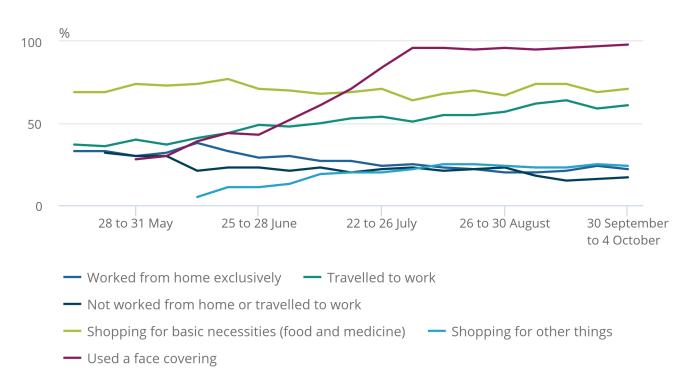
The proportion of working adults who travelled to work was 61%, compared with 59% in the previous week, while the proportion who worked from home exclusively was 22%, compared with 24% in the previous week. The proportion of adults who neither worked from home nor travelled to work (which includes those on furlough) remained relatively stable at 17%.

# Figure 3: The proportion of adults who used a face covering was the highest since the data series began, at 98%

### Proportion of adults, Great Britain, 30 September to 4 October 2020

# Figure 3: The proportion of adults who used a face covering was the highest since the data series began, at 98%

Proportion of adults, Great Britain, 30 September to 4 October 2020



#### Source: Office for National Statistics - Opinions and Lifestyle Survey

#### Notes:

- 1. See measuring the data for full detail of the questions asked and response categories.
- 2. The base population for the "Work from home exclusively" and "Travelled to work" series is all adults who had a paid job. This includes employees, the self-employed; those who did any casual work for payment; or did any unpaid or voluntary work in the previous week. or did any casual work for payment; or did any unpaid or voluntary work in the previous week.
- 3. Travelled to work series includes either travelling to work exclusively or a mixture of travelling and working from home.
- 4. The category "not worked from home or travelled to work" includes furloughed, temporary closure of business, sick leave, annual leave, maternity/paternity leave, no contracted hours that week, caring responsibilities or unknown.

# 5. Company incorporations and voluntary dissolution applications

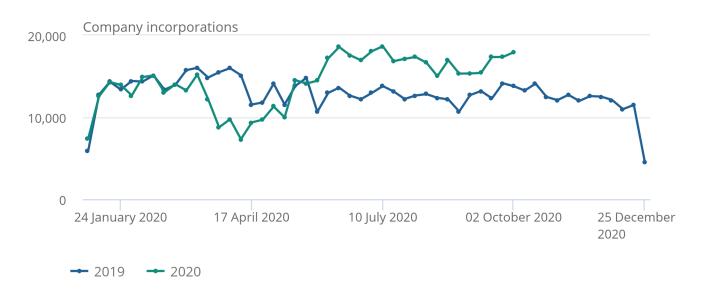
## Incorporations

# Figure 4: In the week ending Friday 2 October 2020, there was a total of 17,940 company incorporations, which remains higher than the same week the previous year (13,791)

Total weekly company incorporations, UK, from week ending Friday 4 January 2019 to Friday 2 October 2020

Figure 4: In the week ending Friday 2 October 2020, there was a total of 17,940 company incorporations, which remains higher than the same week the previous year (13,791)

Total weekly company incorporations, UK, from week ending Friday 4 January 2019 to Friday 2 October 2020



#### Source: Companies House and Office for National Statistics

#### Notes:

- 1. The dip in December 2019 is explained by two bank holidays in the week ending Friday 27 December 2019.
- Weekly data are for week commencing Saturday to Friday, as incorporation requests received on Saturdays and Sundays are typically processed on subsequent weekdays. For more information, see the accompanying <u>Companies House methodology page</u>.

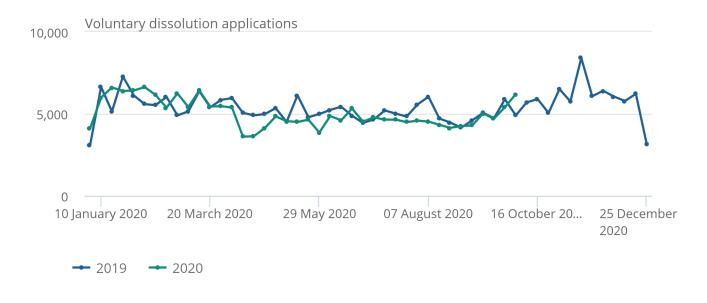
## Voluntary dissolution applications

Figure 5: In the week ending Friday 2 October 2020, there was a total of 6,198 voluntary dissolution applications, higher than the same week the previous year (4,900)

Total weekly company voluntary dissolution applications, UK, from week ending Friday 4 January 2019 to week ending Friday 2 October 2020

Figure 5: In the week ending Friday 2 October 2020, there was a total of 6,198 voluntary dissolution applications, higher than the same week the previous year (4,900)

Total weekly company voluntary dissolution applications, UK, from week ending Friday 4 January 2019 to week ending Friday 2 October 2020



#### Source: Companies House and Office for National Statistics

#### Notes:

- 1. The dip in December 2019 is explained by two bank holidays in the week ending Friday 27 December 2019.
- Weekly data are for week commencing Saturday to Friday, as incorporation requests received on Saturdays and Sundays are typically processed on subsequent weekdays. For more information, see the accompanying <u>Companies House methodology page</u>.

For more information on other measures of company closures not presented here, see <u>Weekly indicators of</u> <u>company creations and closures from Companies House methodology: August 2020</u>.

## 6. Online job adverts

These figures use job adverts provided by <u>Adzuna</u>, an online job search engine, and include <u>experimental</u> estimates of online job adverts by Adzuna category and by UK country and Nomenclature of Territorial Units for Statistics: NUTS1 region.

The number of job adverts over time is an indicator of the demand for labour. The Adzuna categories used do not correspond to Standard Industrial Classification (SIC) categories, so these values are not directly comparable with the Office for National Statistics (ONS) Vacancy Survey.

# Figure 6: Between 25 September and 2 October 2020, total online job adverts increased from 59% to 61% of their 2019 average, their highest recorded level since 3 April 2020

Total weekly job adverts on Adzuna, UK, 4 January 2019 to 2 October 2020, index 2019 average = 100

## Notes:

- 1. The observations were collected on a roughly weekly basis; however, before June 2020 they were not all observed at the same point in each week, leading to slightly irregular gaps between some observations.
- 2. These series have a small number of missing weeks, mostly in late 2019, and the latest is in January 2020. These values have been imputed using linear interpolation. The data points that have been imputed are clearly marked in the <u>accompanying dataset</u>.
- 3. Further category breakdowns are included in the <u>Online job advert estimates dataset</u>, and more details on the methodology can be found in <u>Using Adzuna data to derive an indicator of weekly vacancies</u>.

## Download the data

In the latest week, the total volume of online job adverts increased by two percentage points to 61% of its 2019 average, reaching above 60% for the first time since 3 April (Figure 6). Note there may be a seasonal component to this increase, as it is consistent with the previous year's trend. Online job adverts increased in 18 of the 28 Adzuna categories, excluding the "unknown" category, and decreased in the remaining 10.

The volume of online job adverts in wholesale and retail increased eight percentage points to 54% of its 2019 average, its highest value since 27 March. Job adverts in education increased six percentage points to 76%, slightly below the peak on 26 June.

However, online job adverts did not increase in all categories. Catering and hospitality saw a decrease of three percentage points to 37% of its 2019 average, and health and social care saw a five percentage point decrease to 91%.

# Figure 7: The volume of online job adverts increased in every country and region of the UK, and the largest increase was in Yorkshire and The Humber.

Total weekly job adverts on Adzuna, UK, 4 January 2019 to 2 October 2020, index 2019 average = 100, percentage points

## Notes:

1. There is a level shift in the Northern Ireland series from 17 October 2019 because of a large source of Northern Ireland job adverts being removed, and another level shift from 7 August 2020 because of a new source being included.

The volume of job adverts increased in every country and NUTS1 region of the UK. Yorkshire and The Humber saw the largest increase, with job adverts increasing 10 percentage points to 61% of their 2019 average. The smallest increase was in Northern Ireland, where job adverts increased from 68% to 69% of their 2019 average (Figure 7).

The two regions with the highest volume of online job adverts compared with the 2019 average were unchanged from the previous week; the East Midlands (80% of their 2019 average) followed by Wales (77% of their 2019 average). London remained the only region for which online job adverts were less than half of their 2019 average.

Download the data

## 7 . Online price change in food and drink basket

A timely indication of weekly online price change for a selection of food and drink products from several, large UK retailers has been developed, covering the period 1 June to 4 October 2020. Details of the methodology used for these indicators can be found in <u>Online price changes methodology</u>. This analysis is <u>experimental</u> and should not be compared with our <u>regular consumer price statistics</u>.

The time series, weekly growth rates and contributions to the weekly change for all individual food and drink items along with sample sizes are published in a <u>dataset</u> alongside this release.

Online prices of items in the food and drink basket increased overall by 0.4% between Week 17 and Week 18. Figure 8 presents the contributions to this weekly change from each of the main categories of items.

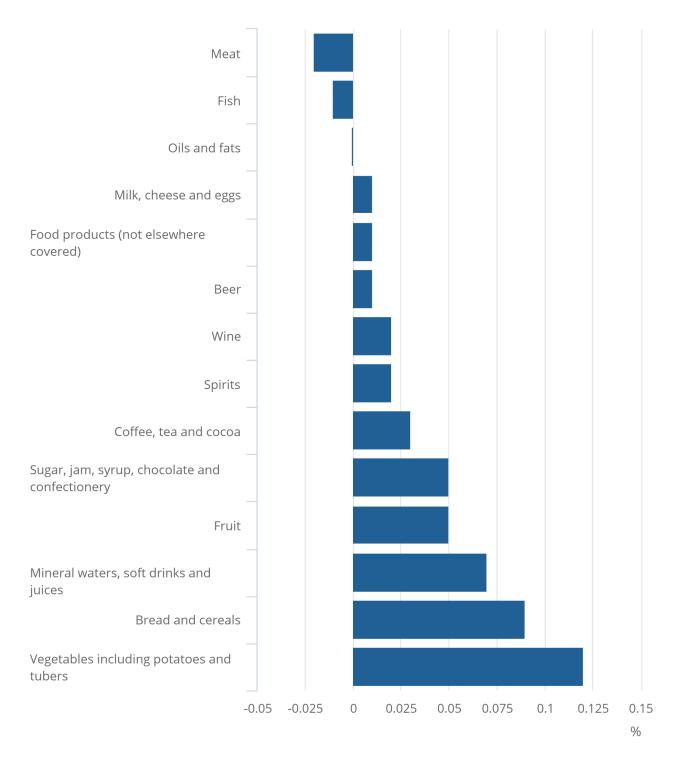
The largest contribution to the weekly change was vegetables (0.12 percentage points), followed by bread and cereals (0.09 percentage points) and mineral waters, soft drinks and juices (0.07 percentage points).

## Figure 8: Prices of items in the food and drink basket increased by 0.4% in the latest week, with vegetables being the main driver of the weekly change

Contributions to online price change of a selection of food and drink products, UK, percentage point contributions to the percentage change between Week 17 (21 September to 27 September) and Week 18 (28 September to 4 October)

## Figure 8: Prices of items in the food and drink basket increased by 0.4% in the latest week, with vegetables being the main driver of the weekly change

Contributions to online price change of a selection of food and drink products, UK, percentage point contributions to the percentage change between Week 17 (21 September to 27 September) and Week 18 (28 September to 4 October)



#### Notes:

1. Contributions may not always sum to the weekly change, as a result of rounding.

Vegetable prices increased by 1.1% in the latest week, primarily driven by price increases for crisps, which contributed 0.84 percentage points towards the weekly change. Prices for bread and cereals increased by 0.6% in the latest week, with the largest contribution of 0.37 percentage points coming from breakfast cereals. Prices for mineral waters, soft drinks and juices also increased by 1.1% in the latest week, with the largest contribution of 0.78 percentage points coming from fizzy drinks.

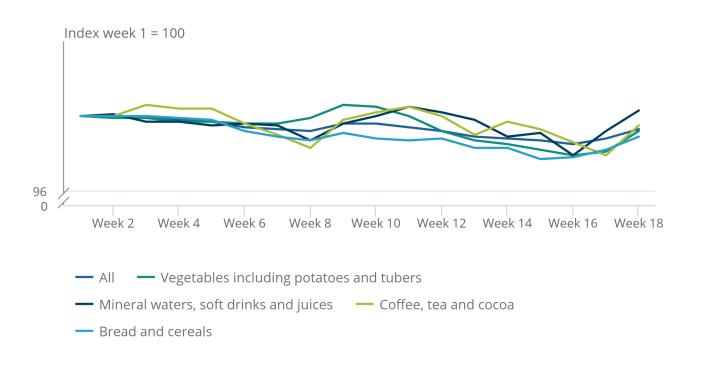
Figure 9, with the time series for the all-item index and for the leading categories of growth in Week 18, shows that while prices have been falling across much of the period, over the last three weeks they have started to rise again, partly led by the price increases for the categories shown in Figure 8. However, prices for most categories in the basket remain below their starting point at the beginning of June.

### Figure 9: The all item index has remained below its week 1 level (1 June) for the entire data time series

Online price change of selected food and drink products, 1 June 2020 to 4 October 2020: index week 1 (1 to 7 June) = 100, UK

Figure 9: The all item index has remained below its week 1 level (1 June) for the entire data time series

Online price change of selected food and drink products, 1 June 2020 to 4 October 2020: index week 1 (1 to 7 June) = 100, UK



#### Source: ONS online price collection

#### Notes:

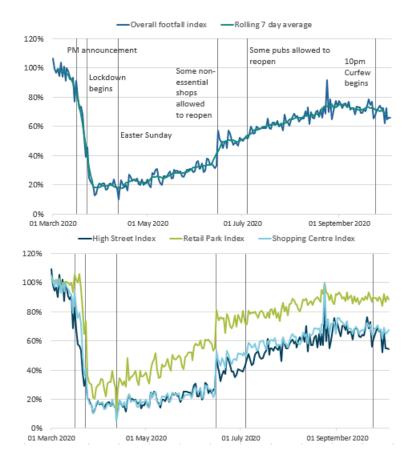
- 1. Week 1 refers to the period 1 to 7 June 2020, and Week 17 refers to the period 21 September to 4 October.
- 2. The time series for all individual food and drink items are published in a dataset alongside this release.

## 8. Footfall

These figures are provided by <u>Springboard</u>, a provider of data on customer activity. They measure the volume of footfall compared with the same day the previous year at the overall level and across the categories of high streets, retail parks and shopping centres. For example, Tuesday 14 July 2020 was compared with Tuesday 16 July 2019.

## Figure 10: In the week ending 4 October, overall footfall decreased below 70% of its level the same period the previous year, with high streets having the largest decrease

Volume of footfall, year-on-year percentage change between footfall on the same day, UK, 1 March to 4 October 2020



#### Source: Springboard and the Department for Business, Energy and Industrial Strategy

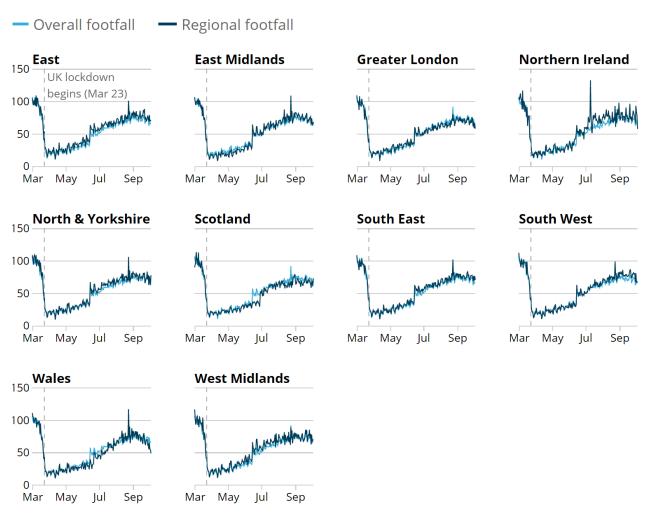
#### Notes:

- 1. "PM announcement" refers to the advisory announcement on 16 March 2020 to avoid non-essential travel, bars, restaurants and other indoor leisure venues, and to work from home if possible.
- 2. Many non-essential shops were allowed to open on 15 June 2020 in England, 12 June 2020 in Northern Ireland and 22 June 2020 in Wales. In Scotland, some non-essential shops were allowed to reopen from 29 June 2020 and more from 13 to 15 July 2020.
- 3. The spike on Monday 24 August was caused by the comparison with 26 August 2019 last year, which was bank holiday Monday with good weather. The bank holiday this year was a week later on 31 August.
- 4. Pubs were allowed to reopen on 4 July in both England and Northern Ireland, with beer gardens allowed to reopen on 6 July in Scotland and 13 July in Wales. Pubs were also allowed to reopen indoors in Scotland on 15 July.
- 5. Hospitality venues are required to close by 10pm from 24 September in England and Wales, and 25 September in Scotland. In Northern Ireland they are required to close by 11pm from 30 September.

The decrease in overall footfall was driven by high streets. There was also a small decrease in shopping centres, while retail park footfall saw little change from the previous week (Figure 10).

## Figure 11: In the week ending 4 October, footfall decreased in all ten featured countries and regions, with the largest decrease in Wales

Overall volume of daily footfall, year-on-year percentage change between footfall on the same day, UK, 1 March to 4 October 2020



Source: Springboard and the Department for Business, Energy and Industrial Strategy

Notes:

- 1. The spike in England and Wales on 24 August was caused by comparing 24 August 2020 with 26 August 2019, which was a bank holiday.
- 2. The dip in Wales in the latest week ending 4 October 2020 coincides with the introduction of local lockdowns currently implemented in 15 of Wales' 22 counties.

Figure 11 shows the volume of footfall in each English region and UK country compared with the same day the previous year. The most recent week saw a moderate decrease in footfall in most regions, when compared with the previous week. The largest decrease was in Wales, followed by the West Midlands and South West, and the smallest decrease was in Northern Ireland.

Despite a small decrease in the latest week, the highest levels of footfall in comparison with the same day the previous year were still seen in Northern Ireland, followed by the South East. The lowest levels of footfall were seen in Wales, Scotland and Greater London.

At the time of publication, local lockdowns were in force in several of the affected regions. A <u>full list of local</u> <u>lockdowns</u> is available from the <u>Department of Health and Social Care</u> for England, from <u>Scottish Government</u> for Scotland, from <u>Welsh Government</u> for Wales and from nidirect for <u>Northern Ireland</u>. Note that other factors may influence footfall including the recent poor weather.

## 9. Roads and traffic camera data

## Road traffic in Great Britain

The Department for Transport (DfT) produces <u>daily road traffic estimates</u> using data from around 275 automatic traffic count sites across Great Britain covering all road types, which are published weekly.

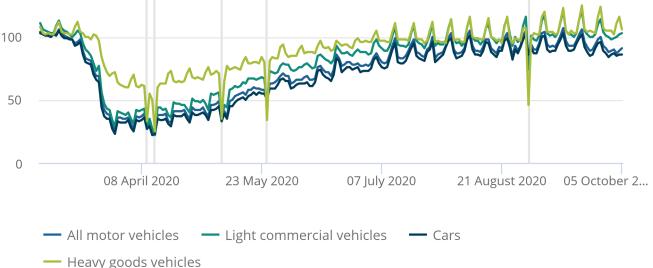
The daily DfT estimates are indexed to the first week of February 2020 and the comparison is to the same day of the week. The data provided are useful as an indication of traffic change rather than actual traffic volumes. More information on the methods, quality and economic analysis for these indicators can be found in the <u>methodology</u> <u>article</u>.

# Figure 12: On Monday 5 October, the volume of all motor vehicle traffic was nine percentage points below the levels seen on the first Monday of February

Daily road traffic index: 100 = same traffic as the equivalent day of the week in the first week of February, 1 March 2020 to 5 October 2020, non-seasonally adjusted

Figure Good On Monday Angle Cood Angle Cood

Daily road traffic index: 100 = same traffic as the equivalent day of the week in the first week of February, 1 March 2020 to 5 October 2020, non-seasonally adjusted



## Index: 100 = same traffic as the equivalent day of the week in the first week of February

#### Source: Department for Transport - Road traffic statistics: management information

#### Notes:

- 1. Vertical lines indicate bank holidays.
- 2. The initial large decline in road traffic coincided with the introduction of the national lockdown on 23 March 2020.

Figure 12 shows road traffic across all motor vehicles has decreased slightly over the last few weeks.

On Monday 5 October, car traffic fell slightly to 14 percentage points lower than the equivalent Monday in the first week of February.

However, heavy vehicle and light commercial vehicle traffic have both remained stable and on Monday 5 October were slightly above the traffic levels seen on the equivalent Monday in the first week of February 2020.

## Traffic camera activity

Traffic cameras are a valuable source for understanding the level of activity in towns and cities as well as changing patterns of mobility. The UK has thousands of publicly accessible traffic cameras with providers ranging from national agencies to local authorities. Further information on the methodology used to produce these data is available in our <u>methodology article</u> and <u>Data Science Campus blog</u>.

In the <u>accompanying dataset</u>, the following categories are available as non-seasonally adjusted, seasonally adjusted and trend data: cars, motorbikes (only available for London and the North East), buses, trucks, vans, pedestrians and cyclists. The categories are available for the following regions, which give a broad coverage across the UK and represent a range of different-sized settlements in urban and rural settings: <u>Durham</u>, <u>London</u>, <u>Manchester</u>, <u>North East</u>, <u>Northern Ireland</u>, <u>Southend</u> and <u>Reading</u>.

# Figure 13: In the week ending 4 October, in London and the North East the counts of cars were around 90% of the average level seen pre-lockdown, and counts of pedestrians and cyclists 80%

Activity in selected areas, daily counts of cars, buses, pedestrians and cyclists, seasonally adjusted, UK, March to October 2020

## Notes

- 1. The regions shown here were selected to be representative of the regions available (see list in the previous text).
- 2. 31 August was a bank holiday.
- 3. Traffic camera images capture the appearance of buses, but they give no indication of the number of passengers using public transport.
- 4. Pre-lockdown averages calculated from when the series started (11 March for London, 1 March for the North East) to 22 March.

#### Download the data

## 10. Shipping

These shipping indicators are based on counts of all vessels and cargo and tanker vessels. As discussed in <u>Faster indicators of UK economic activity: shipping</u>, we expect the shipping indicators to be related to the import and export of goods.

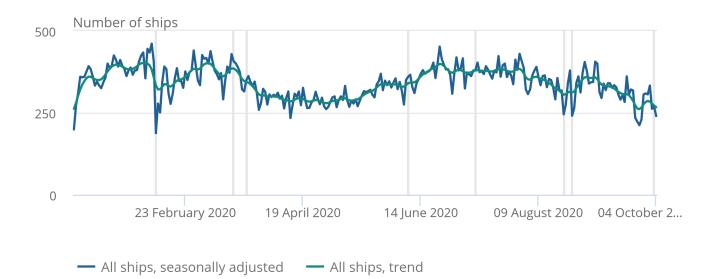
The data time series of daily and weekly passenger visits have been temporarily suspended because of quality concerns. We are investigating and hope to reinstate these series in future releases.

# Figure 14: In the week ending 4 October 2020, the average number of daily ship visits was 289, which is slightly higher than the low point of 279 visits in the week ending 3 May 2020

Daily movements in shipping visits, UK, seasonally adjusted, 1 January 2020 to 4 October 2020

Figure 14: In the week ending 4 October 2020, the average number of daily ship visits was 289, which is slightly higher than the low point of 279 visits in the week ending 3 May 2020

Daily movements in shipping visits, UK, seasonally adjusted, 1 January 2020 to 4 October 2020



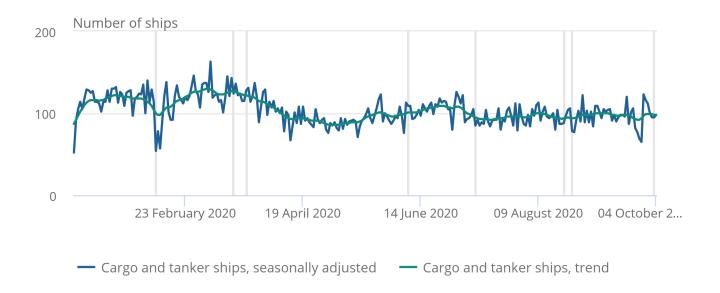
Source: exactEarth

# Figure 15: In the week ending 4 October 2020, the average daily number of visits for cargo ships was 106 ships a day, compared with an average of 84 in the week before

### Daily movements in shipping visits, UK, seasonally adjusted, 1 January 2020 to 4 October 2020

## Figure 15: In the week ending 4 October 2020, the average daily number of visits for cargo ships was 106 ships a day, compared with an average of 84 in the week before

Daily movements in shipping visits, UK, seasonally adjusted, 1 January 2020 to 4 October 2020



#### Source: exactEarth

#### Notes:

- 1. The vertical lines indicate important events. In order, the events are: Storm Ciara; FCO advises against all non-essential international travel; Lockdown begins; UK international travel quarantine begins; travel corridors to 59 countries come into force; Storm Ellen; Storm Francis; Storm Alex.
- 2. The number of visits for Hull are included in these data from 1 June 2020 onwards.
- 3. The seasonally adjusted and trend estimates are estimated using a modified version of the seasonal adjustment method TRAMO-SEATS. More information is available in the <u>Coronavirus and the latest</u> indicators for the UK economy and society methodology
- 4. The seasonal adjustment method may be limited as this is a short time series.
- 5. Daily and weekly shipping visits and unique visits are available by port in the <u>dataset</u>, along with nonseasonally adjusted aggregate series.

## 11 . Data

#### Weekly and daily shipping indicators

Dataset | Released 8 October 2020

The weekly and daily shipping indicators dataset associated with the faster indicators of UK economic activity.

#### Online job advert estimates

Dataset | Released 8 October 2020 Experimental job advert indices covering the UK job market.

<u>Traffic camera activity</u> Dataset | Released 8 October 2020

Experimental dataset for busyness indices covering the UK

### Online weekly price changes

Dataset | Released 8 October 2020 The online price changes for a selection of food and drink products from several large UK retailers. These data are experimental estimates developed to deliver timely indicators to help understand the impact of the coronavirus (COVID-19) pandemic.

## Business Impact of COVID-19 Survey (BICS) results

Dataset | Released on 8 October 2020 Responses from the new voluntary fortnightly business survey, which captures businesses responses on how their turnover, workforce prices, trade and business resilience have been affected in the two-week reference period.

## 12. Glossary

## **Company incorporations**

Incorporations are when a company is added to the Companies House register of limited companies. This can also include where an existing business applies to become a limited company, where it was not one before.

## **Faster indicator**

A faster indicator provides insights into economic activity using close-to-real-time big data, administrative data sources, rapid response surveys or Experimental Statistics, which represent useful economic and social concepts.

## Voluntary dissolution applications

A voluntary dissolution application is when a company applies to begin dissolution proceedings. As such, they effectively chose to be removed from the Companies House register. For a company to be eligible to voluntarily dissolve, it should not have completed any trading activity for a period of three months.

## 13 . Measuring the data

Detailed information on the data sources, quality and methodology of the different indicators included in this bulletin is available in the <u>Coronavirus and the latest indicators of the UK economy and society methodology</u>.

We will summarise any crucial updates to the quality or methodology in this section in the future.

## 14 . Strengths and limitations

Detailed information on the strengths and limitations of the different indicators included in this bulletin is available in the <u>Coronavirus and the latest indicators of the UK economy and society methodology</u>.

We will summarise any crucial updates or warnings in this section in the future.

## 15. Related links

Coronavirus (COVID-19) latest data and analysis

Webpage | Updated as and when data become available Latest data and analysis on the coronavirus (COVID-19) in the UK and its effect on the economy and society.

Coronavirus and the economic impacts on UK: 24 September 2020

Bulletin | 8 October 2020

Latest analysis on responses from the voluntary fortnightly Business Impact of Coronavirus survey, which captures businesses' responses on how their turnover, workforce prices, trade and business resilience have been affected.

Coronavirus and the social impacts on Great Britain: 25 September 2020

Bulletin | 2 October 2020

Latest indicators from the Opinions and Lifestyle Survey to understand the impact of the coronavirus (COVID-19) pandemic on people, households and communities in Great Britain.

Business Impact of Coronavirus (COVID-19) Survey (BICS) questions

Article | Last updated 7 September 2020 Latest questions from the Business Impact of COVID-19 Survey relating to the Coronavirus and the latest indicators for the UK economy and society bulletin.

Rapid review of coronavirus, the UK economy and society, faster indicators

Webpage | Released on 9 April 2020 Letter from Ed Humpherson, the Director General for Regulation at the UK Statistics Authority, endorsing the Office for National Statistics's (ONS's) new experimental faster indicators.

Deaths registered weekly in England and Wales, provisional: week ending 25 September 2020

Bulletin | Released 6 October 2020 Provisional counts of the number of deaths registered in England and Wales, including deaths involving COVID-19, by age, sex and region, in the latest weeks for which data are available.

Coronavirus (COVID-19) Infection Survey pilot: 2 October 2020

Bulletin | Released 2 October 2020

Initial data from the COVID-19 Infection Survey. This survey is being delivered in partnership with IQVIA, Oxford University and UK Biocentre.