

Welsh Mutual Investment Model (WMIM) Standard Form Shareholders' Agreement

Annexure 1 Data Sheet

This is the data sheet in the Agreed Form as referred to in the WMIM Shareholders' Agreement between (1) xx, (2) xx, (3) xx [etc]. Words defined in that agreement referred to above have the same meaning as in this Data Sheet.

Shareholdings and Debt

<u>Holdings of Shares in HoldCo</u>			<u>Holdings of Shareholder Debt in ProjectCo</u>	
Developer	X ordinary shares of £1 each subscribed/held		Developer	£ xx (pounds)
[WGCo]	X ordinary shares of £1 each subscribed/held		[WGCo]	£ xx (pounds)
[Third Party Equity Provider]	X ordinary shares of £1 each subscribed/held		[Third Party Equity Provider]	£ xx (pounds)
<u>Holdings of Shares in ProjectCo</u>			<u>Holdings of Shareholder Debt: ProjectCo Loan Notes</u>	
HoldCo	X ordinary shares of £1 each subscribed/held		HoldCo	£ xx (pounds)

NB. ProjectCo's Business Plan sets out the annual budget and has a start date of [xx] *[usually the start of the company's next financial year]*