

From : [REDACTED]
To : [REDACTED]@bankofengland.gsi.gov.uk
CC : Derek Bird/EEPD/BSG/NEWPORT/ONS, [REDACTED]@bankofengland.gsi.gov.uk, Richard Campbell/NEWPORT/ONS
Date Sent : 20/11/2012 18:19:06
Subject : [PROTECT] - Re: URGENT: Impact of formula change option 3
Hi [REDACTED]

We're still working on providing an answer to some of your earlier questions and we will provide a response to these tomorrow. I believe Richard has now provided you with a response to your question regarding the RPI definition and purpose?

Below I have attached an excel file with a number of series for the clothing and footwear division as you requested (note: data from Oct 2008 is better quality than data before Oct 2008).

Please let me know if you have any further questions,

Kind regards

[REDACTED]

Prices Development | Prices Division
Office for National Statistics | Cardiff Road | Newport | NP10 8XG | [REDACTED]
[REDACTED]
www.ons.gov.uk



Impact analysis divisional level - clothing and footwear.xls

[REDACTED]@bankofengla
nd.gsi.gov.uk
20/11/2012 10:45
To Derek Bird/EEPD/BSG/NEWPORT/ONS@ONS, Richard
Campbell/NEWPORT/ONS@ONS, [REDACTED]
cc [REDACTED]@bankofengland.gsi.gov.uk
Subject URGENT: Impact of formula change option 3

Morning,

In the condoc, it says that option 3 "would reduce the formula effect to a minimum," but we need an actual numerical estimate for the calculations behind the Protocol process. Currently we have assumed that "a minimum" equals 0.16p.p., but I am not convinced that this is accurate.

Can you therefore please tell us how much of the formula is accounted for by Carli items. Although a time series would be preferred, but in the interests of expediency, knowing how much of October's 0.89pp came from Carli would suffice.

We really should not delay the internal circulation of the Protocol briefing docs past lunchtime today. Could you please therefore get back to me as soon as possible.

Also, there are a couple of other points still outstanding, which I also need by then, namely, the reference for the primary document in which ONS define what the RPI is and what it's purpose is; and the chart comparing historical clothing & footwear inflation as calculated using a variety of different elementary aggregation techniques (which should ideally also include CSWD). I asked for this about three weeks ago.

■

This e-mail is intended for the addressee(s) named above and any other use is prohibited. It may contain confidential information. If you received this e-mail in error please contact the sender by return e-mail.

The Bank of England does not accept legal responsibility for the contents of this message if it has reached you via the Internet, as Internet communications are not secure. Any opinions expressed are those of the author and are not necessarily endorsed by the Bank of England.

Recipients are advised to apply their own virus checks to this message .

