

Monetary gold and special drawing rights statistics in the UK flow of funds accounts matrices

Explanatory notes for the compilation of monetary gold and special drawing rights statistics referred to in the enhanced financial accounts (UK flow of funds) matrices publication.

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Introduction

This note explains the sources and methods used in the compilation of the experimental from-whom-to-whom monetary gold and special drawing rights (SDR) statistics. Table 1 shows the estimates for balance sheet assets by sector, together with the counterpart sector that holds the liability, for 2018. These data are consistent with the [UK Economic Accounts 2019 Q2 \(UKEA\)](#), on a [Blue Book 2019](#) basis, except where explicitly highlighted. The second part of this note describes the data sources for these estimates, as well as highlighting areas for review.

The Office for National Statistics (ONS) will continue the programme of development and quality assurance of these newly released experimental from-whom-to-whom statistics. Any improvements identified in the wider datasets will be integrated within the national accounts at the earliest opportunity.

We welcome feedback on the data sources and methods outlined in these notes. Any feedback on the statistics and accompanying explanatory notes can be sent to flowoffundsdevelopment@ons.gov.uk.

Counterpart matrix showing monetary gold and special drawing rights in the UK flow of funds accounts: 2018

£bn		Liabilities:													
		S11001	S1100P	S12K	S12P	S124	S12Q	S1311	S1313	S14	S15	S2	S1N		
Assets:	PC	PNFC	MFI	OFI	NMMF2	ICPF	CG	LG	HH	NPISH	RoW	Unknown	Total		
S11001	PC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S1100P	PNFC	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S12K	MFI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S12P	OFI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S124	NMMF ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S12Q	ICPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S1311	CG	-	-	-	-	-	-	-	-	-	-	20.4	-	20.4	-
S1313	LG	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S14	HH	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S15	NPISH	-	-	-	-	-	-	-	-	-	-	-	-	-	-
S2	RoW	-	-	-	-	-	-	11.1	-	-	-	-10.0	-	1.1	-
S1N	Unknown	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	11.1	-	-	-	10.4	-	-	-

Source: Flow of funds, Office for National Statistics, 2019

Notes

1. Non-money market funds (NMMF) are presented as a subset of other financial institutions (OFI). [Back to table](#)
2. Consistent with UK Economic Accounts 2019 Q2 (Apr to June). [Back to table](#)
3. PC is public corporations, PNFC is private non-financial corporations, MFI is monetary financial institutions, OFI is other financial institutions except MFIs and ICPFs, NMMF is non-money market funds, ICPF is insurance corporations and pension funds, CG is central government, LG is local government, HH is households, NPISH is non-profit institutions serving households, RoW is rest of the world, – no value possible for this relationship. [Back to table](#)

Data sources by institutional sector

These estimates relate to the asset and liability positions on monetary gold and special drawing rights (SDRs). Monetary gold is gold to which monetary authorities have title and which is held in monetary reserves. Monetary authorities include the central bank and central government institutions which carry out operations usually attributed to the central bank. It includes gold bullion and unallocated gold accounts with non-residents that give title to claim the delivery of gold.

SDRs are international reserve assets created by the International Monetary Fund (IMF) and which are allocated to its members to supplement existing reserve assets. Allocations of SDRs are recorded as an asset of the monetary authority of the individual participant, and a liability of the rest of the world (RoW). As such, in the UK all assets and liabilities in AF.1 will be counterpart to either the central government (CG) or rest of the world (RoW) sector.

These estimates are sourced from the Bank of England.