

Statistical bulletin

# Quarterly sector accounts, UK: April to June 2017

Detailed estimates of quarterly sector accounts that can be found in the UK Economic Accounts (UKEA).

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Next release: 22 December 2017

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## 1. Executive summary

- In 2016, the households saving ratio was 7.0%.
- In Quarter 2 (Apr to June) 2017, the households saving ratio was 5.4%, which is an increase to a level similar to Quarter 4 (Oct to Dec) 2016; the saving ratio of 3.8% in Quarter 1 (Jan to Mar) 2017 was unusually low due to the timing of certain taxes.
- Large revisions due to new methods have increased households income and decreased private non-financial corporations' net lending.
- Real households disposable income growth has been revised up to 5.6% in 2015 and down to 0.1% in 2016, as dividend income was brought forward from 2016 in anticipation of increasing taxes on dividends.
- Available for the first time, the households account has been separated from the non-profit institutions serving households account, enabling analysis of the households sector alone.

## 2. Things you need to know about this release

## Understanding the sector and financial accounts

This bulletin presents UK aggregate data for the main economic indicators and summary estimates from the institutional sectors of the UK economy: private non-financial corporations, public corporations, financial corporations, central and local government, households, non-profit institutions serving households (NPISH) and the rest of the world sector, that are presented in the UK Economic Accounts (UKEA) dataset.

In September 2017, the households and NPISH sectors are published separately for the first time. Previously they were published as a combined sector. Indicators such as the households saving ratio and real households disposable income now come from the separated households-only sector.

This bulletin uses data from the UKEA. The UKEA provides detailed estimates of national product, income and expenditure, UK Sector Non-financial and Financial Accounts and UK Balance of Payments. These accounts are the underlying data that produce a single estimate of gross domestic product (GDP) using income, production and expenditure data.

The sector accounts are fully integrated, but with a statistical discrepancy, shown for each sector's account. This reflects the difference between a sector's net lending or net borrowing from the non-financial account and the net lending or net borrowing from the financial accounts, which should theoretically be equal but differ due to different data sources and measurement practices.

## Comparability

Data in this bulletin are internationally comparable. The UK National Accounts are compiled in accordance with the <u>European System of Accounts: ESA 2010</u>, under EU law and in common with all other members of the European Statistical System. ESA 2010 is itself consistent with the standards set out in the United Nations System of National Accounts 2008: SNA 2008.

An explanation of the sectors and transactions described in this bulletin can be found in chapter 2 of the <u>European System of Accounts 2010: ESA 2010</u> manual.

### Estimates within this release

This bulletin includes new data for the latest available quarter, Quarter 2 (Apr to June) 2017. Many methods improvements and new data sources have been incorporated into the national accounts for Blue Book 2017. This bulletin and the UKEA dataset contain revisions consistent with Blue Book 2017 from 1997.

This bulletin follows the National Accounts Revisions Policy.

All data within this bulletin are estimated in current prices (also called nominal prices), with the exception of real households disposable income, which is estimated in chained volume measures.

Current price series are expressed in terms of the prices during the time period being estimated. These describe the prices recorded at the time of production or consumption and include the effect of price inflation over time. Chained volume measure price series (also known as real terms) remove the effect of price inflation.

All figures given in this bulletin are adjusted for seasonality, unless otherwise stated. Seasonal adjustment removes seasonal or calendar effects from data to enable more meaningful comparisons over time.

Population estimates published in this bulletin are consistent with those published on 22 June 2017 in the <u>Population Estimates for UK, England and Wales, Scotland and Northern Ireland</u> publication.

## Real household disposable income (RHDI) explained

Household income is measured in two ways: in current prices (also called nominal prices) and in real terms, where the effect of price inflation is removed.

Gross disposable household income (GDHI) is the estimate of the total amount of income that households have available; that is, from wages received, income of the self-employed, social benefits, pensions and net property income (earnings from interest on savings and dividends from shares) less taxes on income and wealth. These are given in current prices. Gross disposable income tells us how much income households have to spend, save or invest in the time period being measured (quarter or year) once taxes on income and wealth have been paid.

Adjusting GDHI to remove the effects of inflation gives another measure of disposable income called real household disposable income (RHDI). This is a measure of the real purchasing power of household incomes, in terms of the physical quantity of goods and services they would be able to purchase if prices remained constant over time. To remove the effect of price changes on the current price GDHI data we use the most relevant national accounts price deflator: the households final consumption implied deflator. This divides total current price households final consumption by total chained volume measure household final consumption to derive a price index.

GDHI is then divided by this price index to remove the effects of price inflation. In other words, RHDI enables a comparison over time of how much households have to spend, save or invest once taxes on income have been paid, by supposing a given amount of money could buy the same amount of goods and services in each time period.

## The households saving ratio explained

The saving ratio estimates the amount of money households have available to save (known as gross saving) as a percentage of their disposable income.

Gross saving is the difference between households' total available resources (mainly wages received, revenue of the self-employed, social benefits and net income such as interest on savings and dividends from shares, but deducting taxes on income and wealth) and household consumption (expenditure on goods and services for consumption).

The saving ratio can be volatile and is sensitive to even relatively small movements in its components, particularly on a quarterly basis. This is because gross saving is a relatively small difference between two large numbers. It is therefore often revised at successive publications when there are revisions to data. The households saving ratio is seen as an indicator of household financial conditions. A low saving ratio may imply that households are taking on more debt and acquiring fewer financial assets, such as pensions. Instead household income is spent on consumption. A higher saving ratio may imply that households are acquiring more assets and taking on less debt.

## Reliability

Estimates for the most recent quarters are provisional and are subject to revision in the light of updated source information. Our <u>revisions to economic statistics</u> page contains articles on revisions and revisions policies.

Revisions to data provide one indication of the reliability of main indicators. Revisions triangles are published on our website for the <u>households and non-profit institutions serving households saving ratio</u>.

### Who uses these data?

The data used in this bulletin have a broad range of users. They are widely used by government departments to inform and monitor the effect of policy decisions. The data also aid assessments of the economy: such as informing the Bank of England's Monetary Policy Committee (MPC) when setting monetary policy and the Office for Budget Responsibility's (OBR) forecasts and evaluations of economic growth and public sector finances. Theoretical and policy debate is also supported by UKEA data at knowledge and research institutions such as think-tanks, lobby groups and universities by researchers, analysts, academics and students. Sector and financial accounts data is also used by analysts in the private sector.

# 3. Households sector net lending revised up due to methods improvements on dividend income

Figure 1 shows sector net lending and net borrowing for the UK economy, following upward revisions to the households sector and the rest of the world, and downward revisions to the private non-financial corporations sector. In line with previously published data, the rest of the world is a consistent net lender to the UK, while the government has been a net borrower from the other sectors from Quarter 4 (Oct to Dec) 2001 onwards.

The households sector was a net lender up to Quarter 4 2016. The increase in net lending from 2008 was due to a fall in final consumption expenditure and an increase in net social benefits and contributions. In 2016, the fall in households sector net lending was due to an increase in final consumption expenditure greater than an increase in income.

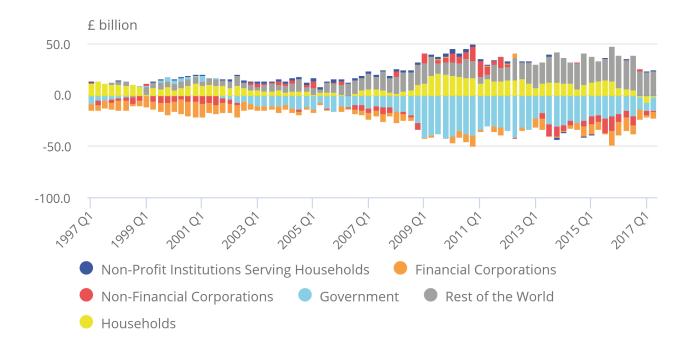
The corporations sector has been a net borrower since Quarter 3 (July to Sept) 2012, however, the net lending position of corporations has varied.

For the first time, the households sector is published separately from the non-profit institutions serving households sector (NPISH). Previously the two sectors were published combined. NPISH includes charities and universities, along with a variety of other institutions. The NPISH sector average net lending 1997 to 2016 was £4.9 billion per year, which is small compared with the other institutional sectors.

Figure 1: UK sector net lending (+) and net borrowing, £billion, Quarter 1 (Jan to Mar) 1997 to Quarter 2 (Apr to June) 2017

Figure 1: UK sector net lending (+) and net borrowing, £billion, Quarter 1 (Jan to Mar) 1997 to Quarter 2 (Apr to June) 2017

UK



### Source: Office for National Statistics

### Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

In Quarter 2 (Apr to June) 2017, the households sector net borrowing was £1.2 billion, which was relatively small compared with total income and expenditure: in the same quarter the households sector received £251 billion from compensation of employees, £75 billion from gross operating surplus and mixed income, £48 billion in net property income paid on financial assets and land and £13.8 billion from net social benefits and contributions; households paid £319 billion in consumption expenditure, £56 billion in taxes on income and wealth and £18 billion in gross capital formation. Net receipts of £3.5 billion in other transactions leave net borrowing of £1.2 billion.

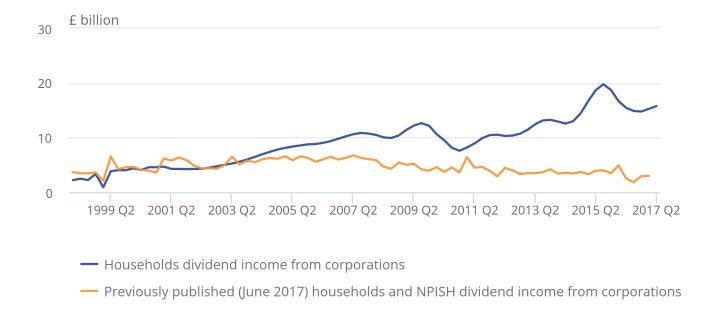
New data sources and methods have caused a large upward revision in households sector income and a downward revision to non-financial corporations sector income. In particular, the accounts better capture the income of the self-employed who have incorporated and receive income as dividends. Figure 2 shows the revision to the level of dividend receipts by the households sector after the methods change, compared with the previously published level of households and NPISH dividend receipts. More detail on the <u>dividends methods changes and data sources</u> is available in a separate article.

Figure 2: Dividend income from corporations, households and previously published households and non-profit institutions serving households, quarterly

Quarter 1 (Jan to Mar) 1998 to Quarter 2 (Apr to June) 2017, UK

# Figure 2: Dividend income from corporations, households and previously published households and non-profit institutions serving households, quarterly

Quarter 1 (Jan to Mar) 1998 to Quarter 2 (Apr to June) 2017, UK



### Source: Office for National Statistics

### Notes:

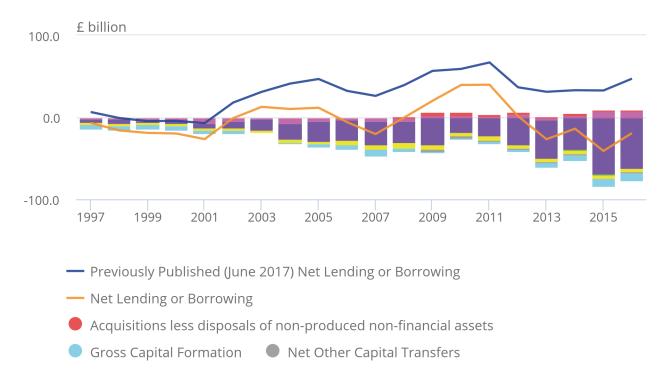
1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

The upward revision in income for the households sector has meant a downward revision in income from other sectors, mainly from the private non-financial corporations (PNFC) sector. PNFC dividend payments were revised upwards by  $\mathfrak{L}51.0$  billion in 2016. This is a large revision relative to the income of the sector; for example, total UK PNFC sector gross operating surplus in 2016 was  $\mathfrak{L}354$  billion). PNFC gross capital formation has also been revised upwards by on average  $\mathfrak{L}4.9$  billion per year 1997 to 2016, causing further downward revision to PNFC net lending or net borrowing. The contributions to the downward revision to PNFC net lending or net borrowing are shown in Figure 3.

Figure 3: Revisions to components of private non-financial corporations net lending or net borrowing, 1997 to 2016

Figure 3: Revisions to components of private non-financial corporations net lending or net borrowing, 1997 to 2016

UK



Source: Office for National Statistics

# 4. Households savings ratio revised up due to new dividend income data

The large upward revision to households sector income has also caused a revision to the households saving ratio and households gross saving. Household gross saving is the numerator in the saving ratio and is calculated as unconsumed household income, so an increase in gross income also increases gross saving.

While consumption expenditure has also been revised up, reducing gross saving, the upward revision to income is larger. Figure 4 shows the households saving ratio compared with the previously published households and NPISH saving ratio. Figure 5 shows the revisions to gross saving for the combined households and NPISH sector from what was previously published.

Figure 4: Households saving ratio compared with previously published households and non-profit institutions serving households saving ratio

Quarter 1 (Jan to Mar) 1998 to Quarter 2 (Apr to June) 2017, UK

Figure 4: Households saving ratio compared with previously published households and non-profit institutions serving households saving ratio

Quarter 1 (Jan to Mar) 1998 to Quarter 2 (Apr to June) 2017, UK



### **Source: Office for National Statistics**

### Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

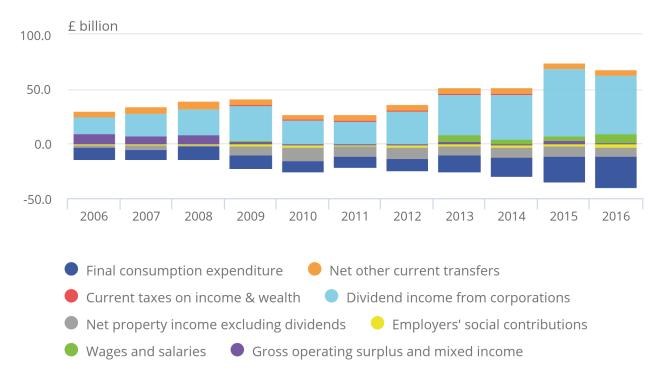
In 2016, dividend income from corporations was revised upwards by £53.6 billion. This was partially offset by an upwards revision to final consumption expenditure of £28.1 billion and revisions to other transactions totalling £4.6 billion, leading to an upwards revision to gross saving of £30.1 billion.

Consequently, the households and NPISH saving ratio in 2016 was revised upwards to 7.1% from 5.2%. Removing the NPISH sector gives a saving ratio for households of 7.0% in 2016.

Figure 5: Revisions to components of households and non-profit institutions serving households gross saving, 2006 to 2016

Figure 5: Revisions to components of households and nonprofit institutions serving households gross saving, 2006 to 2016

UK



Source: Office for National Statistics

# 5. Households saving ratio increased in Quarter 2 (Apr to June) 2017 to 5.4%

Previously, the households sector account was published combined with the non-profit institutions serving households (NPISH) account. For the first time we are publishing the households account separately. However, the NPISH sector is small and changes in the households-only saving ratio are similar to changes in the previously published households and NPISH saving ratio.

The households saving ratio increased in Quarter 2 2017 to 5.4%. This was caused by a reduction in taxes on income and wealth of £2.6 billion, which fell back after the increase in taxes in Quarter 1 (Jan to Mar) 2017. It was also due to a rise in wages and salaries of £2.0 billion, mostly offset by a rise in final consumption expenditure of £1.5 billion.

In Quarter 1 2017, the households saving ratio fell 1.4 percentage points to 3.8%, from 5.2% in Quarter 4 (Oct to Dec) 2016. This fall was due to an increase in final consumption expenditure of £3.5 billion and an increase in taxes on income and wealth of £3.4 billion. Part of the increase in taxes on income and wealth was due to timing, as taxes on self-reported income and capital gains are paid in the first quarter. The saving ratio recovered in Quarter 2 2017, as taxes fell back to closer to the value in Quarter 4 2016.

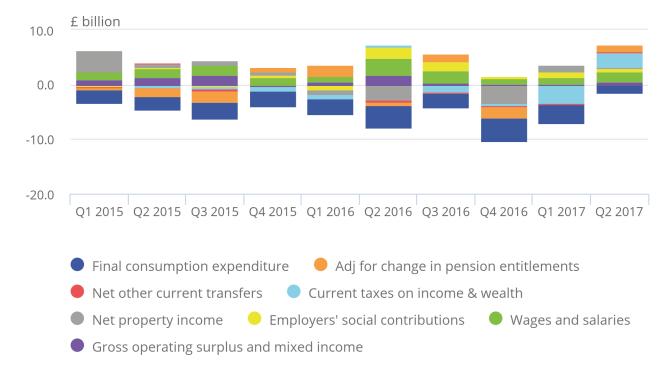
Figure 6 shows the contributions to the change in households sector gross saving for the latest quarters. In 2016 and Quarter 1 2017, growth in final consumption expenditure was strong, and drove a fall in the households saving ratio as income grew at a slower rate. Growth in final consumption expenditure averaged £3.5 billion per quarter from Quarter 1 2016 to Quarter 1 2017, compared with an average increase of £2.4 billion per quarter over the previous five years.

Figure 6: Contributions to change in the households gross saving, quarter-on-quarter, Quarter 1 (Jan to Mar) 2015 to Quarter 2 (Apr to June) 2017

UK

Figure 6: Contributions to change in the households gross saving, quarter-on-quarter, Quarter 1 (Jan to Mar) 2015 to Quarter 2 (Apr to June) 2017

UK



**Source: Office for National Statistics** 

### Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

# 6. UK households saving ratio lower than in the eurozone, but higher than the US

The UK households saving ratio in 2016 was 7.0%. This is relatively low compared with the rest of the European Union: for the 28 European Union member states, the households and non-profit institutions serving households (NPISH) saving ratio in 2016 was 10.3%. For the eurozone, the households and NPISH saving ratio in 2016 was 12.2%.

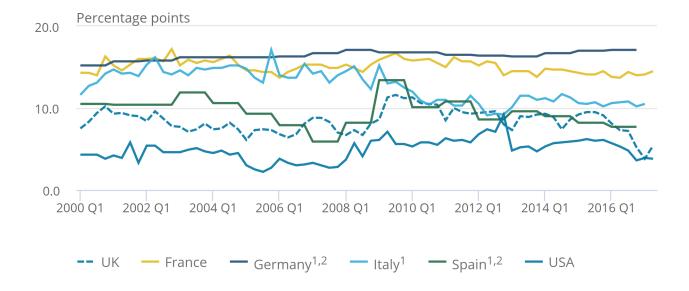
However, the UK households saving ratio was higher than the households saving ratio for the US, which was 4.9%. In Quarter 2 (Apr to June) 2017, the UK households saving ratio was 5.4%, compared with 3.7% for the US.

After the improvements to methods, the UK saving ratio was at a similar level to the Spanish households and NPISH saving ratio, up to Quarter 1 (Jan to Mar) 2017, when the UK households saving ratio became similar to the US households saving ratio. The Spanish households and NPISH saving ratio also followed a similar path to the UK households saving ratio, increasing in 2009 then decreasing.

Figure 7 shows the UK saving ratio compared with other countries. The households and NPISH saving ratio for the eurozone has significant divergence between the constituent countries. For instance, France and Germany have higher households saving ratios than Spain and Italy.

## Figure 7: International comparisons of the households saving ratio, Quarter 1 (Jan to Mar) 2000 to Quarter 2 (Apr to June) 2017

Figure 7: International comparisons of the households saving ratio, Quarter 1 (Jan to Mar) 2000 to Quarter 2 (Apr to June) 2017



Source: Office for National Statistics, Bureau of Economic Analysis, Eurostat, Institut National de la Statistique et des Études Économiques, Istat, Instituto Nacional de Estadística

### Notes:

- 1. Refers to combined Households and NPISH sector.
- 2. Annual data only.
- 3. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

# 7. Real households disposable income growth was 1.6% in Quarter 2 (Apr to June) 2017

The households account has now been separated from the previously published combined households and non-profit institutions serving households (NPISH) account. We now publish real household disposable income (RHDI) growth for the households sector separately.

RHDI growth was 1.6% in Quarter 2 2017. This was due to a rise in nominal gross disposable income of 1.9%, partially offset by a rise in the household consumption deflator of 0.2%.

Figure 8 shows the revisions to RHDI growth, comparing the currently published RHDI growth series with the previously published real households and NPISH disposable income growth series. RHDI growth was 5.6% in 2015 and 0.1% in 2016. Previously published real households and NPISH disposable income growth was 3.6% in 2015 and 1.5% in 2016.

Figure 8: Real households disposable income growth compared with previously published real households and non-profit institutions serving households disposable income growth

2000 to 2016, UK

Figure 8: Real households disposable income growth compared with previously published real households and non-profit institutions serving households disposable income growth

2000 to 2016, UK



### **Source: Office for National Statistics**

The revision is caused mainly by changes to dividends in new data sources. Taxes on dividends increased in 2016. This caused forestalling as dividends were brought forward and paid in 2015 rather than 2016 under higher taxes. New methods and sources introduced into the national accounts have increased the coverage of dividend payments and picked up a greater effect on household income from forestalling dividends.

Household dividend income from corporations grew by 40% between 2014 and 2015 and fell by 16% between 2015 and 2016. Total nominal gross disposable income growth in 2015 was 6.2%. The previously published increase in dividend income from corporations for households and NPISH combined sector was only 4% between 2014 and 2015.

The revision to RHDI growth in 2015 was partially offset by a revision of the households and NPISH consumption deflator to 0.6% from the previously published 0.3%. The change to a household only consumption deflator did not affect the value in 2015.

In 2016, RHDI growth was 0.1%, due to nominal household gross disposable income growth of 1.5% that was mostly offset by the household consumption deflator at 1.4%. This was revised up from the previously published households and NPISH deflator of 1.2%.

There is a small effect from removing the NPISH sector. In 2016, for the sectors combined on the previously published basis, real households and NPISH gross disposable income growth was 0.3%, higher than for households alone. This was based on households and NPISH gross disposable income growth of 1.7%, higher than for the households sector alone and households and NPISH final consumption deflator of 1.4%, the same as for the households sector alone.

However, the NPISH sector is small and does not diverge from the growth of household income. From 1997 to 2017, the average difference between quarterly RHDI growth and combined sector real households and NPISH disposable income growth is 0.0 percentage points.

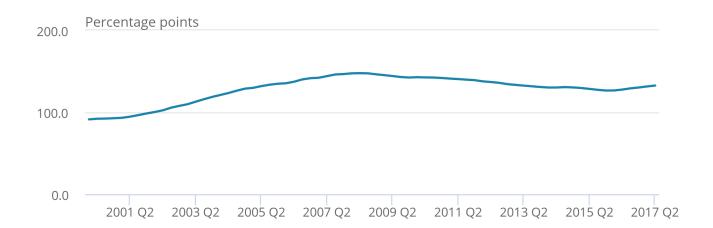
## 8. Households debt-income ratio increases in 2016 and 2017

The households debt-income ratio, defined as the ratio of total households sector loans and liabilities and the previous four quarters of household gross disposable income, reached its low point in Quarter 4 (Oct to Dec) 2015 and has been rising since. Figure 9 shows the path of the households debt-income ratio. High debt relative to income is seen as an indicator of slower future economic growth.

Figure 9: Households debt to income ratio, four quarter cumulative sum, Quarter 1 (Jan to Mar) 2000 to Quarter 2 (Apr to June) 2017

Figure 9: Households debt to income ratio, four quarter cumulative sum, Quarter 1 (Jan to Mar) 2000 to Quarter 2 (Apr to June) 2017

UK



### Source: Office for National Statistics

### Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

The households debt-income ratio increased on average by 1.0 percentage point per quarter from Quarter 1 (Jan to Mar) 2016 to Quarter 2 (Apr to June) 2017. Over the six quarters, households loans liabilities increased by 6%, while households gross disposable income increased by 2.4%. This compares with the period of reduction in the households debt-income ratio after 2008.

Between Quarter 3 (July to Sept) 2008 and Quarter 4 2015, the households debt-income ratio fell by 0.7 percentage points per quarter, on average. While this was a fall in the relative debt burden, households loans liabilities rose by 9.1% over the period. However, gross disposable income increased by 27% over the period.

This was a slower rate of growth in the households debt-income ratio than during the previous period of increase. From Quarter 2 2001 to Quarter 2 2008, the debt-income ratio increased by on average 1.9 percentage points per quarter. Loans liabilities more than doubled, increasing by 105%, while gross disposable income increased by 32%.

# 9. Rest of the world holdings of UK shares revised up; UK ownership of rest of the world bonds revised down

There have been several methods changes that have affected ownership of financial assets and caused revisions to back data. Further details on the <u>impacts of methods changes on the financial accounts</u> are available in a separate article.

For particular asset classes, the revisions are large. Due to new Share Ownership Survey data, rest of the world holdings of UK-listed equities were revised up by an average of £126 billion in 2016, with UK financial corporations being revised down.

New data for households from the Wealth and Assets Survey and for non-profit institutions serving households (NPISH) from the National Council of Voluntary Organisations, have caused an upward revision to household and NPISH ownership of UK mutual funds of £122 billion on average in 2016 among other revisions.

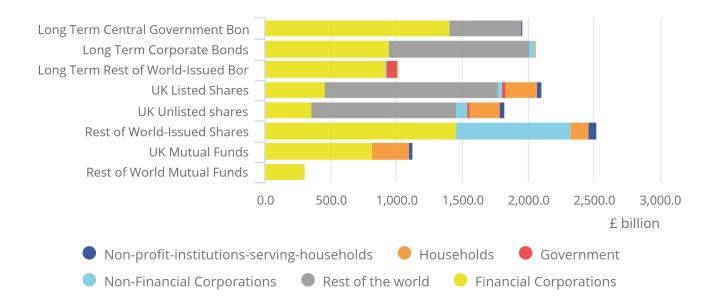
Financial corporations' holdings of rest of the world-issued bonds have been revised down substantially, due to the incorporation of data from the new securities dealers survey, by an average of £490 billion in 2016. Other financial asset classes have also been revised due to new securities dealers survey data and methods. Further details on the impacts of methods changes on the financial accounts are available in a separate article.

Figure 10 shows the value ownership of different types of financial assets in Quarter 2 (Apr to June) 2017 by institutional sector. The financial corporations sector includes banks, building societies, the Bank of England, insurance companies, pension funds and other financial intermediaries.

Figure 10: Financial assets held by institutional sectors, Quarter 2 (Apr to June) 2017

Figure 10: Financial assets held by institutional sectors, Quarter 2 (Apr to June) 2017

UK



### **Source: Office for National Statistics**

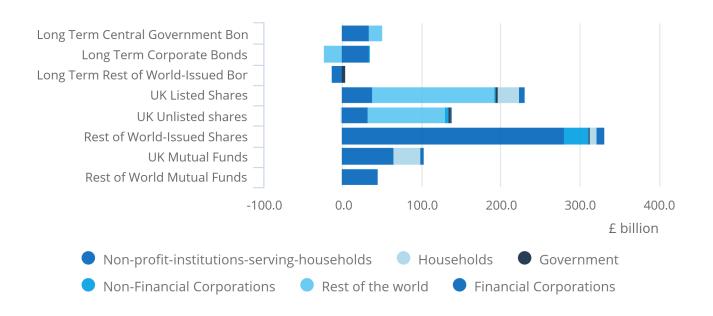
Compared with a year previously, the largest changes are in the value of shares owned. The value of rest of world shares and other equity owned by UK financial corporations increased by 23.8% between Quarter 2 2016 and Quarter 2 2017. The value of rest of the world holdings of UK-listed and unlisted shares increased by 11.8% in the same period. The value of mutual funds held also increased substantially, by 10.0% for UK mutual funds and 17.3% for UK financial corporations' holdings of rest of the world mutual funds.

Although part of the increase in rest of the world shares is due to the fall in the value of sterling, this also represents gains in foreign currency terms. Concurrently, part of the growth in UK-listed shares can be attributed to foreign currency revenue of UK corporations, increasing the value of shares in sterling.

Figure 11: Change to holdings of financial assets by institutional sectors, Quarter 2 (Apr to June) 2016 to Quarter 2 2017

Figure 11: Change to holdings of financial assets by institutional sectors, Quarter 2 (Apr to June) 2016 to Quarter 2 2017

UK



Source: Office for National Statistics

## 10. Links to related statistics

An article published on 21 August 2017 gives more information on the <u>methodological changes and the impacts</u> of specific methodological changes on the sector and financial accounts.

The balance of payments summarises the economic transactions of the UK with the rest of the world. Further detail relating to the rest of the world sector can be found in the <u>Balance of payments bulletin</u>.

Further detail about households final consumption expenditure, including a breakdown of households' spending by product, can be found in the <u>Consumer trends bulletin</u>.

A detailed breakdown of the components of gross domestic product (GDP) including the third estimate of quarterly GDP growth can be found in the <u>Quarterly national accounts bulletin</u>.

The UK National Accounts: The Blue Book 2017 will be published on 31 October 2017.

We also publish a <u>"cash-based" measure of households and NPISH disposable income (RHDI) and the saving ratio</u>. This is an <u>Experimental Statistic</u> that estimates RHDI and the saving ratio less the transactions that are imputed and unobserved by households. The data for these statistics will be updated on 3 October 2017 consistent with national accounts data published on 29 September 2017.

## 11. Upcoming changes to this bulletin

This Quarterly sector accounts bulletin is currently the subject of a review by the Office for Statistics Regulation to determine its designation as a National Statistic. <u>National Statistics</u> are produced to high professional standards set out in the <u>Code of Practice for Official Statistics</u>. They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference.

## 12. Quality and methodology

We are currently developing the Quarterly sector accounts bulletin Quality and Methodology Information report. This will be published shortly and will contain important information on:

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

The Quarterly sector accounts and the UK Economic Accounts are published at quarterly, pre-announced intervals alongside the Quarterly national accounts and Quarterly balance of payments statistical bulletins.

		_	_	_	_	Capita	l Account	_	_	_	
					Net lendi	ng (+) / Net	borrowing (-) I	oy sector <sup>1</sup>			
		Corp	orations		Gen	Ho General government			Households & Non-profit institutions serving households		
	Public	Non-financial Public Private Total Financial			Central	Local	Total	Households	Non-profit institutions serving households	Total	Rest of the World
	B.9N	B.9N	B.9N	B.9N	B.9N	B.9N	B.9N	B.9N	B.9N	B.9N	B.9N
2013 2014 2015 2016	CPCM 925 -1 988 -1 423 -2 512	DTAL -26 793 -13 983 -41 126 -19 286	EABO -25 868 -15 971 -42 549 -21 798	NHCQ -20 477 -20 587 -33 263 -43 240	NMFJ -93 329 -103 294 -77 106 -54 823	NMOE -4 317 -653 -3 853 -9 470	NNBK -97 646 -103 947 -80 959 -64 293	A99R 45 472 41 345 55 537 18 229	AA7W 299 -807 1 111 3 014	NSSZ 45 771 40 538 56 648 21 243	NHRB 98 219 99 967 100 123 116 799
Seasonally a	adjusted										
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2015 Q1 Q2 Q3 Q4	-855 -28 -212 -328	-6 431 -7 163 -14 173 -13 359	-7 286 -7 191 -14 385 -13 687	-10 689 -7 616 -408 -14 550	-18 214 -17 884 -21 195 -19 813	-1 790 -641 -1 080 -342	-20 004 -18 525 -22 275 -20 155	12 869 14 080 14 730 13 858	-152 -192 1 356 99	12 717 13 888 16 086 13 957	25 262 19 444 20 982 34 435
2016 Q1 Q2 Q3 Q4	-219 -667 -883 -743	-8 126 -6 032 -8 080 2 953	-8 345 -6 699 -8 963 2 210	-12 067 -12 494 -8 618 -10 061	-14 755 -12 866 -17 166 -10 036	-2 968 -1 739 -2 316 -2 447	-17 723 -14 605 -19 482 -12 483	7 923 6 005 5 358 –1 053	683 1 085 541 705	8 606 7 090 5 899 -348	30 833 28 719 33 716 23 531
2017 Q1 Q2	-885 -1 261	-3 675 589	-4 560 -672	-2 110 -7 426	-4 042 -12 592	-2 868 -695	-6 910 -13 287	−7 316 −1 246	1 033 1 413	-6 283 167	22 313 23 740

<sup>1</sup> The sum of net lending by sector is equal (but opposite sign) to the residual error between the expenditure and income based estimates of GDP.



# Households & Non Profit Institutions Serving Households Sector (S.14+S.15) Allocation of Primary Income Account (II.1.2)

		F	Resources				Uses		
		Compensation	n of employees						Sector share
	Gross operating surplus including gross mixed income	Wages and salaries	Employers' social contributions	Property income received	Total resources	Property income paid	Balance of gross primary incomes	Total uses	of gross national income (per cent)
	B.2g+B.3g	D.11	D.12	D.4	TR	D.4	B.5g	TU	
2013 2014 2015 2016	NRJN 258 621 277 312 292 842 304 845	ROYJ 723 444 746 669 775 239 804 241	ROYK 159 731 155 156 154 878 163 154	ROYL 193 876 216 049 237 504 228 163	ROYR 1 335 672 1 395 186 1 460 463 1 500 403	ROYT 21 742 27 690 26 845 26 312	ROYS 1 313 930 1 367 496 1 433 618 1 474 091	ROYR 1 335 672 1 395 186 1 460 463 1 500 403	NRJH 76.6 76.0 77.7 77.2
Seasonally a	ndjusted								
2014 Q1 Q2 Q3 Q4	67 549 69 789 69 669 70 305	184 375 185 905 186 474 189 915	39 525 37 816 39 210 38 605	52 784 54 119 54 199 54 947	344 233 347 629 349 552 353 772	5 944 7 269 7 318 7 159	338 289 340 360 342 234 346 613	344 233 347 629 349 552 353 772	76.2 75.5 75.6 76.6
2015 Q1 Q2 Q3 Q4	71 348 72 810 74 469 74 215	191 320 192 903 194 859 196 157	38 449 38 759 38 560 39 110	58 215 59 027 59 663 60 599	359 332 363 499 367 551 370 081	6 550 6 815 6 655 6 825	352 782 356 684 360 896 363 256	359 332 363 499 367 551 370 081	77.3 76.5 77.5 79.4
2016 Q1 Q2 Q3 Q4	74 706 76 416 76 785 76 938	197 296 200 474 202 687 203 784	38 321 40 422 42 044 42 367	59 477 57 485 57 332 53 869	369 800 374 797 378 848 376 958	6 300 6 855 6 686 6 471	363 500 367 942 372 162 370 487	369 800 374 797 378 848 376 958	77.9 77.7 77.2 75.8
2017 Q1 Q2	77 016 77 557	204 938 206 932	43 356 43 829	54 295 54 540	379 605 382 858	5 417 5 330	374 188 377 528	379 605 382 858	75.8 76.1
Percentage of	change, latest year on p	revious year							
2013 2014 2015 2016	KHI6 3.5 7.2 5.6 4.1	KGQ2 4.0 3.2 3.8 3.7	KGQ5 4.1 -2.9 -0.2 5.3	KGQ8 3.1 11.4 9.9 -3.9	KH9T 3.8 4.5 4.7 2.7	KGQ9 -14.0 27.4 -3.1 -2.0	KGO6 4.1 4.1 4.8 2.8	KH9T 3.8 4.5 4.7 2.7	
Percentage of	change, latest quarter o	n previous quart	er						
2014 Q1 Q2 Q3 Q4	KHI7 3.0 3.3 -0.2 0.9	KGQ3 0.4 0.8 0.3 1.8	KGQ6 -1.3 -4.3 3.7 -1.5	KGR4 4.5 2.5 0.1 1.4	KH9V 1.3 1.0 0.6 1.2	KGR5 28.1 22.3 0.7 –2.2	KGO8 1.0 0.6 0.6 1.3	KH9V 1.3 1.0 0.6 1.2	
2015 Q1 Q2 Q3 Q4	1.5 2.0 2.3 -0.3	0.7 0.8 1.0 0.7	-0.4 0.8 -0.5 1.4	5.9 1.4 1.1 1.6	1.6 1.2 1.1 0.7	-8.5 4.0 -2.3 2.6	1.8 1.1 1.2 0.7	1.6 1.2 1.1 0.7	
2016 Q1 Q2 Q3 Q4	0.7 2.3 0.5 0.2	0.6 1.6 1.1 0.5	-2.0 5.5 4.0 0.8	-1.9 -3.3 -0.3 -6.0	-0.1 1.4 1.1 -0.5	-7.7 8.8 -2.5 -3.2	0.1 1.2 1.1 -0.5	-0.1 1.4 1.1 -0.5	
2017 Q1 Q2	0.1 0.7	0.6 1.0	2.3 1.1	0.8 0.5	0.7 0.9	−16.3 −1.6	1.0 0.9	0.7 0.9	
Percentage of	change, latest quarter o	n corresponding	quarter of previou	ıs year					
2014 Q1 Q2 Q3 Q4	KHI8 6.8 7.7 7.2 7.2	KGQ4 5.0 2.2 2.3 3.5	KGQ7 -0.7 -6.0 -1.1 -3.6	KGR8 14.8 11.9 10.5 8.8	KH9X 6.0 3.7 4.0 4.2	KGR9 -2.3 26.9 38.3 54.3	KGP2 6.2 3.3 3.5 3.5	KH9X 6.0 3.7 4.0 4.2	
2015 Q1 Q2 Q3 Q4	5.6 4.3 6.9 5.6	3.8 3.8 4.5 3.3	-2.7 2.5 -1.7 1.3	10.3 9.1 10.1 10.3	4.4 4.6 5.1 4.6	10.2 -6.2 -9.1 -4.7	4.3 4.8 5.5 4.8	4.4 4.6 5.1 4.6	
2016 Q1 Q2 Q3 Q4	4.7 5.0 3.1 3.7	3.1 3.9 4.0 3.9	-0.3 4.3 9.0 8.3	2.2 -2.6 -3.9 -11.1	2.9 3.1 3.1 1.9	-3.8 0.6 0.5 -5.2	3.0 3.2 3.1 2.0	2.9 3.1 3.1 1.9	
2017 Q1 Q2	3.1 1.5	3.9 3.2	13.1 8.4	-8.7 -5.1	2.7 2.2	-14.0 -22.2	2.9 2.6	2.7 2.2	

## Households & Non Profit Institutions Serving Households Sector (S.14+S.15) Secondary Distribution of Income Account (II.2)

£ million Resources Use Real Social Social households benefits benefits Households & NPISH & NPISH other Current other disposable Balance of than Net than expenditutaxes on income: at Social social Other income, social social Other Gross re implied chained gross primary contribtransfers current Total wealth. contritransfers current disposable deflator volume in kind transfers Total uses (2013=100)incomes utions transfers resources etc butions in kind income measures D.612 D.62 D.7 TR D.5 D.61 D.62 D.7 B.6g TU B.5q YBFS ROYS L8RG RPHI **RPHM RPHP RPHR RPHU RPIA RPIB** RPHO **RPHP** NR.JR 2013 1 313 930 549 330 245 91 610 736 334 194 839 269 376 549 63 332 208 238 1 736 334 97.5 1 238 941 1 367 496 1 785 522 2014 604 331 899 85 523 199 328 281 503 604 60 600 1 243 487 1 785 522 99.4 1 250 785 2015 1 433 618 650 343 693 86 687 1 864 648 208 896 275 176 650 62 674 317 252 1 864 648 100.0 1 317 253 349 446 2016 1 474 091 87 038 1 911 072 217 345 289 573 497 64 302 1 339 355 1911072 101.4 1 321 346 Seasonally adjusted 2014 Q1 149 80 993 20 304 439 735 47 235 71 484 149 15 073 305 794 439 735 98.7 309 707 338 289 Q2 340 360 160 82 130 22 438 445 088 49 660 69 133 160 15 336 310 799 445 088 99.3 313 041 Q3 342 234 140 83 385 22 035 447 794 50 944 70 955 140 15 204 310 551 447 794 99.8 Q4 346 613 155 85 391 20 746 452 905 51 489 69 931 155 14 987 316 343 452 905 99.9 316 796 2015 Q1 352 782 152 82 902 21 528 457 364 51 532 68 147 152 15 591 321 942 457 364 99.7 322 839 327 183 327 636 Q2 356 684 84 981 21 285 463 140 51 925 68 342 15 500 190 190 463 140 99.9 52 380 Q3 360 896 164 87 381 22 669 471 110 68 483 164 15 696 334 387 471 110 99.9 334 607 Ω4 363 256 144 88 429 21 205 473 034 53 059 70 204 144 15 887 333 740 473 034 100.5 332 171 2016 Q1 363 500 115 87 693 21 344 472 652 53 885 70 926 115 15 664 332 062 472 652 100.7 329 813 Q<sub>2</sub> 367 942 128 87 605 22 114 477 789 53 583 72 812 128 15 941 335 325 477 789 101.1 331 760 481 000 372 162 16 074 481 000  $\Omega$ 3 132 86 784 21 922 54 738 73 555 132 336 501 1014 331 859 Q4 122 87 364 21 658 55 139 72 280 122 16 623 335 467 102.3 327 914 370 487 479 631 479 631 99 86 988 21 670 482 945 58 548 73 223 99 334 215 482 945 103.0 324 376 2017 Q1 374 188 16 860 377 528 119 87 815 22 758 488 220 55 903 74 051 119 16 675 341 472 488 220 103.3 330 546 Percentage change, latest year on previous year KGO6 KGU3 KGU6 KH9Z KGT2 KGT8 KGU7 KGP4 KH9Z KJ5P KHI9 2013 4.1 1.6 -1.9 3.3 3.5 1.4 5.1 3.6 3.3 2.4 1.2 4.1 2.8 2.3 4.5 -4.3 2.8 2014 0.5 -6.6 2.9 1.9 1.0 -2.2 2015 4.8 3.6 4.4 4.8 3.4 5.9 44 0.6 5.3 2016 28 1.7 0.4 2.5 4.0 5.2 2.6 1.7 2.5 1.4 0.3 Percentage change, latest quarter on previous quarter KGP6 KJ5Q KGO8 KGU4 KGU8 KHA3 KGT4 KGT9 KGU9 KHA3 KHJ2 2014 Q1 1.0 -1.9 -9.5 -0.1 -4.3 2.7 -5.2 0.2 -0.10.6 -0.40.6 Q2 1.4 10.5 1.2 5.1 -3.3 1.7 1.6 0.6 1.1 Q3 0.6 1.5 -1.80.6 26 26 -0.9-0.1 0.6 0.5 -0.6Q4 1.3 2.4 -5.81.1 1.1 -1.4-1.41.9 1.1 0.1 1.8 2015 Q1 1.8 -2.9 3.8 1.0 0.1 -2.6 4.0 1.8 1.0 -0.1 1.9 2.5 Q2 1.1 -1.1 1.3 8.0 0.3 -0.6 1.6 1.3 0.1 1.5 Q3 1.2 2.8 6.5 1.7 0.9 0.2 1.3 2.2 0.1 2.1 Q4 0.7 1.2 -6.5 0.4 1.3 2.5 1.2 -0.2 0.4 0.5 -0.7 2016 Q1 -0.80.7 1.6 1.0 -1.40.2 0.1 -0.1-0.5-0.1-0.71.2 -0.1 -0.6 1.8 Q2 3.6 2.7 1.0 0.4 0.6 1.1 1.1 0.7 Q3 1.1 -0.9 -0.9 2.2 1.0 8.0 0.4 0.7 0.3 Ω4 -0.5 0.7 -1.2 -0.3 0.7 -1.7 3.4 -0.3 -0.3 0.9 -1.2 2017 Q1 1.0 -0.4 0.1 0.7 6.2 1.3 1.4 -0.4 0.7 0.7 -1.10.9 1.0 5.0 1.1 -4.51.1 -1.12.2 1.1 0.3 1.9 Percentage change, latest quarter on corresponding quarter of previous year KGU5 KGV2 KGU2 KGV3 KGP8 KHA5 KJ5R KHJ3 KGP2 2014 Q1 6.2 -0.5 -5.1 4.3 0.8 8.2 -3.4 4.4 4.3 2.0 2.3 Q2 3.3 -0.8 -5.72.0 -0.9 3.1 -3.82.6 2.0 2.0 0.5  $\Omega$ 3 3.5 -0.1-8.12 1 5 1 64 -4.31.1 21 1.9 -0.82.9 -5.7 Q4 3.5 3.5 -7.64.3 0.5 3.7 2.9 1.7 1.9 2015 Q1 4.3 2.4 6.0 4.0 9.1 -4.7 3.4 5.3 4.0 1.0 4.2 4.8 3.5 -5.1 4.1 5.3 4.1 0.6 4.7 Q2 4.6 -1.11.1 Q3 5.5 4.8 2.9 5.2 2.8 -3.5 7.7 5.2 0.2 7.5 3.2 Q4 4.8 3.6 2.2 4.4 3.0 0.4 6.0 5.5 4.4 0.6 4.9 5.8 2016 Q1 3.0 -0.9 3.3 4.6 4.1 0.5 3.1 3.3 1.0 2.2 3.2 3.2 2.5 3.2 1.3 Q2 3.1 3.9 3.2 6.5 2.8 1.2 Q3 3.1 -0.7 -3.3 2.1 4.5 7.4 2.4 0.6 2.1 1.5 -0.8 2.0 -1.2 4.6 Q4 2.1 1.4 3.9 3.0 0.5 1.4 1.8 -1.3 2017 Q1 2.9 2.2 7.6 2.2 2.3 -1.6 -0.81.5 8.7 3.2 0.6  $\Omega$ 2 2.6 0.2 2.9 2.2 4.3 1.7 4.6 1.8 2.2 2.2 -0.4

## Households & Non Profit Institutions Serving Households Sector (S.14+S.15) Use of Disposable Income Account (II.4.1)

£ million Resources Uses Households' Adjustment for & NPISH Final saving ratio<sup>1</sup> Gross the change in Total disposable pension available consumption Gross entitlements expenditure income resources Total uses (per cent) saving B.6g D.8 TR P.31 B.8g TU **RPHQ RPQJ RPQK RPQM RPQL RPQK NRJS** 2013 1 208 238 54 162 1 262 400 1 153 163 109 237 1 262 400 8.7 2014 1 243 487 67 116 1 310 603 1 200 544 110 059 1 310 603 8.4 2015 1 317 252 46 546 1 363 798 1 238 482 125 316 1 363 798 9.2 1 339 355 49 674 1 389 029 1 290 328 98 701 1 389 029 7.1 2016 Seasonally adjusted 2014 Q1 18 606 295 784 28 616 305 794 324 400 324 400 8.8 Q2 310 799 16 834 327 633 298 275 29 358 327 633 9.0 310 551 17 519 328 070 303 503 24 567 Q3 328 070 7.5 330 500 27 518 Q4 316 343 14 157 302 982 330 500 8.3 2015 Q1 321 942 13 793 335 735 305 403 30 332 335 735 9.0 Q2 327 183 12 123 339 306 307 908 31 398 339 306 9.3 Q3 334 387 9 9 7 5 344 362 311 048 33 314 344 362 9.7 Q4 333 740 10 655 344 395 314 123 30 272 344 395 8.8 2016 Q1 332 062 12 608 344 670 317 082 27 588 344 670 8.0 335 325 347 470 347 470 Q2 12 145 321 248 26 222 7.5 Q3 336 501 13 571 350 072 323 902 26 170 350 072 7.5 Q4 335 467 11 350 346 817 328 096 18 721 346 817 5.4 2017 Q1 334 215 11 228 345 443 331 599 13 844 4 0 345 443 12 509 353 981 20 742 Q2 341 472 333 239 353 981 5.9 Percentage change, latest year on previous year KGP4 KHA7 KH7J KHA7 2013 36 3.4 4.1 34 4 1 2014 29 3.8 38 2015 5.9 3.2 4.1 4.1 2016 1.9 4.2 1.9 Percentage change, latest quarter on previous quarter KGP6 KHA8 KH7K KHA8 2014 Q1 1.0 0.2 1.0 1.2 Q2 1.6 0.8 1.0 1.0 Q3 -0.1 0.1 1.8 0.1 Q4 1.9 0.7 -0.2 0.7 2015 Q1 18 16 0.8 16  $\Omega$ 2 1.6 1.1 8.0 1.1 O32.2 1.5 1.0 1.5 -0.2 1.0 Q4 2016 Q1 -0.5 0.9 0.1 0.1 Q2 1.0 8.0 1.3 0.8 O30.40.7 0.8 0.7 Q4 -0.3-0.91.3 -0.9-0.4 2017 Q1 -0.4 1.1 -0.42.2 0.5 2.5 Percentage change, latest quarter on corresponding quarter of previous year KGP8 KH7L KHA9 KHA9 2014 Q1 4.4 5.9 3.9 5.9 Q2 2.6 3.9 4.2 3.9 Q3 4.6 Q4 3.7 2.9 3.7 2.9 5.3 2015 Q1 3.5 33 3.5  $\Omega$ 2 5.3 3.6 3.2 3.6 Q3 5.0 2.5 5.0 7.7 Q4 5.5 4.2 3.7 4.2 2016 Q1 3.1 2.7 3.8 2.7 Q2 2.5 2.4 4.3 2.4 Q3 4.1 0.6 1.7 1.7 Q4 0.7 4.4 0.7 0.5 2017 Q1 0.6 0.2 4.6 0.2 1.9 3.7 1.9 1.8

<sup>1</sup> Saving as a percentage of total available resources.

# Households Sector (S.14) Allocation of Primary Income Account (II.1.2)

		F	Resources				Uses		£ million
			n of employees						Sector share
	Gross operating surplus including gross mixed income	Wages and salaries	Employers' social contributions	Property income received	Total resources	Property income paid	Balance of gross primary incomes	Total uses	of gross national income (per cent)
	B.2g+B.3g	D.11	D.12	D.4	TR	D.4	B.5g	TU	
2013 2014 2015 2016	CRTZ 249 567 267 914 283 223 294 980	DTWO 723 444 746 669 775 239 804 241	DTWP 159 731 155 156 154 878 163 154	ROYB 190 595 212 619 234 052 222 667	ROYC 1 323 337 1 382 358 1 447 392 1 485 042	ROYE 21 122 27 075 26 211 25 686	ROYD 1 302 215 1 355 283 1 421 181 1 459 356	ROYC 1 323 337 1 382 358 1 447 392 1 485 042	ADMX 75.9 75.4 77.0 76.4
Seasonally ad	justed								
2014 Q1 Q2 Q3 Q4	65 219 67 420 67 325 67 950	184 375 185 905 186 474 189 915	39 525 37 816 39 210 38 605	51 954 53 253 53 339 54 073	341 073 344 394 346 348 350 543	5 797 7 116 7 160 7 002	335 276 337 278 339 188 343 541	341 073 344 394 346 348 350 543	75.5 74.9 75.0 76.0
2015 Q1 Q2 Q3 Q4	68 969 70 392 72 067 71 795	191 320 192 903 194 859 196 157	38 449 38 759 38 560 39 110	57 380 58 154 58 800 59 718	356 118 360 208 364 286 366 780	6 393 6 657 6 496 6 665	349 725 353 551 357 790 360 115	356 118 360 208 364 286 366 780	76.7 75.8 76.8 78.7
2016 Q1 Q2 Q3 Q4	72 266 73 935 74 322 74 457	197 296 200 474 202 687 203 784	38 321 40 422 42 044 42 367	58 263 56 078 55 915 52 411	366 146 370 909 374 968 373 019	6 147 6 698 6 530 6 311	359 999 364 211 368 438 366 708	366 146 370 909 374 968 373 019	77.2 76.9 76.4 75.1
2017 Q1 Q2	74 513 75 013	204 938 206 932	43 356 43 829	52 843 53 020	375 650 378 794	5 263 5 175	370 387 373 619	375 650 378 794	75.0 75.3
Percentage ch	nange, latest year on p	revious year							
2013 2014 2015 2016	CSB2 3.2 7.4 5.7 4.2	CSB3 4.0 3.2 3.8 3.7	CSB4 4.1 -2.9 -0.2 5.3	CSB5 3.1 11.6 10.1 -4.9	CSB6 3.7 4.5 4.7 2.6	CSB7 -14.3 28.2 -3.2 -2.0	CSB8 4.1 4.1 4.9 2.7	CSB6 3.7 4.5 4.7 2.6	
Percentage ch	ange, latest quarter o	n previous quart	er						
2014 Q1 Q2 Q3 Q4	CSD4 3.1 3.4 -0.1 0.9	CSD5 0.4 0.8 0.3 1.8	CSD6 -1.3 -4.3 3.7 -1.5	CSD7 4.6 2.5 0.2 1.4	CSD8 1.3 1.0 0.6 1.2	CSD9 29.1 22.8 0.6 -2.2	CSE2 1.0 0.6 0.6 1.3	CSD8 1.3 1.0 0.6 1.2	
2015 Q1 Q2 Q3 Q4	1.5 2.1 2.4 -0.4	0.7 0.8 1.0 0.7	-0.4 0.8 -0.5 1.4	6.1 1.3 1.1 1.6	1.6 1.1 1.1 0.7	-8.7 4.1 -2.4 2.6	1.8 1.1 1.2 0.6	1.6 1.1 1.1 0.7	
2016 Q1 Q2 Q3 Q4	0.7 2.3 0.5 0.2	0.6 1.6 1.1 0.5	-2.0 5.5 4.0 0.8	-2.4 -3.8 -0.3 -6.3	-0.2 1.3 1.1 -0.5	-7.8 9.0 -2.5 -3.4	1.2 1.2 -0.5	-0.2 1.3 1.1 -0.5	
2017 Q1 Q2	0.1 0.7	0.6 1.0	2.3 1.1	0.8 0.3	0.7 0.8	−16.6 −1.7	1.0 0.9	0.7 0.8	
Percentage ch	ange, latest quarter o	n corresponding	quarter of previou	ıs year					
2014 Q1 Q2 Q3 Q4	CSF5 6.8 7.8 7.4 7.4	CSF6 5.0 2.2 2.3 3.5	CSF7 -0.7 -6.0 -1.1 -3.6	CSF8 15.0 12.0 10.6 8.9	CSF9 6.0 3.7 4.0 4.2	CSFB -2.2 27.7 39.4 55.9	CSG2 6.2 3.3 3.5 3.5	CSF9 6.0 3.7 4.0 4.2	
2015 Q1 Q2 Q3 Q4	5.7 4.4 7.0 5.7	3.8 3.8 4.5 3.3	-2.7 2.5 -1.7 1.3	10.4 9.2 10.2 10.4	4.4 4.6 5.2 4.6	10.3 -6.5 -9.3 -4.8	4.3 4.8 5.5 4.8	4.4 4.6 5.2 4.6	
2016 Q1 Q2 Q3 Q4	4.8 5.0 3.1 3.7	3.1 3.9 4.0 3.9	-0.3 4.3 9.0 8.3	1.5 -3.6 -4.9 -12.2	2.8 3.0 2.9 1.7	-3.8 0.6 0.5 -5.3	2.9 3.0 3.0 1.8	2.8 3.0 2.9 1.7	
2017 Q1 Q2	3.1 1.5	3.9 3.2	13.1 8.4	-9.3 -5.5	2.6 2.1	-14.4 -22.7	2.9 2.6	2.6 2.1	

# HH2 Households Sector (S.14) Secondary Distribution of Income Account (II.2)

	Resources								Use				
	Balance of gross primary incomes	Social contrib- utions	Social benefits other than social transfers in kind	Other current transfers	Total resources	Current taxes on income, wealth, etc.	Net social contri- butions	Social benefits other than social transfers in kind	Other current transfers	Gross disposable income	Total uses	Households expenditu- re implied deflator (2015=100)	Real households disposable income: at chained volume measures (2015=100)
	B.5g	D.612	D.62	D.7	TR	D.5	D.61	D.62	D.7	B.6g	TU		
2013 2014 2015 2016	ROYD 1 302 215 1 355 283 1 421 181 1 459 356	L8RQ 270 283 313 183	RPGT 330 245 331 899 343 693 349 446	RPGY 41 208 35 854 36 699 36 001	RPGZ 1 673 938 1 723 319 1 801 886 1 844 986	RPHB 194 497 198 965 208 512 216 950	RPHF 269 376 281 503 275 176 289 573	L8TO 270 283 313 183	RPHH 61 648 58 978 61 004 62 582	RPHA 1 148 147 1 183 590 1 256 881 1 275 698	RPGZ 1 673 938 1 723 319 1 801 886 1 844 986	DG2Q 97.6 99.4 100.0 101.4	DG2R 1 176 905 1 190 413 1 256 881 1 257 789
Seasonally	adjusted												
2014 Q1 Q2 Q3 Q4	335 276 337 278 339 188 343 541	76 73 63 71	80 993 82 130 83 385 85 391	8 951 9 359 8 806 8 738	425 296 428 840 431 442 437 741	47 148 49 568 50 852 51 397	71 484 69 133 70 955 69 931	76 73 63 71	14 671 14 926 14 798 14 583	291 917 295 140 294 774 301 759	425 296 428 840 431 442 437 741	98.8 99.3 99.8 99.8	295 477 297 280 295 436 302 220
2015 Q1 Q2 Q3 Q4	349 725 353 551 357 790 360 115	77 96 75 65	82 902 84 981 87 381 88 429	9 057 9 238 9 093 9 311	441 761 447 866 454 339 457 920	51 439 51 828 52 283 52 962	68 147 68 342 68 483 70 204	77 96 75 65	15 182 15 082 15 275 15 465	306 916 312 518 318 223 319 224	441 761 447 866 454 339 457 920	99.7 99.9 99.9 100.5	307 855 312 871 318 535 317 620
2016 Q1 Q2 Q3 Q4	359 999 364 211 368 438 366 708	38 51 53 41	87 693 87 605 86 784 87 364	9 086 8 960 8 807 9 148	456 816 460 827 464 082 463 261	53 787 53 484 54 639 55 040	70 926 72 812 73 555 72 280	38 51 53 41	15 247 15 509 15 641 16 185	316 818 318 971 320 194 319 715	456 816 460 827 464 082 463 261	100.7 101.1 101.4 102.4	314 557 315 389 315 607 312 236
2017 Q1	370 387	37	86 988	9 220	466 632	58 451	73 223	37	16 419	318 502	466 632	103.2	308 756
Q2 Percentage	373 619 e change, late	40 est vear o	87 815	9 143 s vear	470 617	55 804	74 051	40	16 227	324 495	470 617	103.4	313 734
2013 2014 2015 2016	CSB8 4.1 4.1 4.9 2.7		CSB9 1.6 0.5 3.6 1.7	CSC2 1.3 -13.0 2.4 -1.9	CSC3 3.5 2.9 4.6 2.4	CSC4 3.5 2.3 4.8 4.0	CSC5 1.4 4.5 -2.2 5.2		CSC6 6.5 -4.3 3.4 2.6	CSC7 3.9 3.1 6.2 1.5	CSC3 3.5 2.9 4.6 2.4	CSC8 2.4 1.8 0.6 1.4	CSC9 1.5 1.1 5.6 0.1
Percentage	e change, late	est quarte	er on previ	ous quart	er								
2014 Q1 Q2 Q3 Q4	CSE2 1.0 0.6 0.6 1.3		CSE3 -1.9 1.4 1.5 2.4	CSE4 -13.6 4.6 -5.9 -0.8	CSE5 0.1 0.8 0.6 1.5	CSE6 -4.3 5.1 2.6 1.1	CSE7 2.7 -3.3 2.6 -1.4		CSE8 -5.2 1.7 -0.9 -1.5	CSE9 0.5 1.1 -0.1 2.4	CSE5 0.1 0.8 0.6 1.5	CSEZ 0.6 0.5 0.5	CSF2 -0.2 0.6 -0.6 2.3
2015 Q1 Q2 Q3 Q4	1.8 1.1 1.2 0.6		-2.9 2.5 2.8 1.2	3.7 2.0 -1.6 2.4	0.9 1.4 1.4 0.8	0.1 0.8 0.9 1.3	-2.6 0.3 0.2 2.5		4.1 -0.7 1.3 1.2	1.7 1.8 1.8 0.3	0.9 1.4 1.4 0.8	-0.1 0.2 - 0.6	1.9 1.6 1.8 –0.3
2016 Q1 Q2 Q3 Q4	1.2 1.2 -0.5		-0.8 -0.1 -0.9 0.7	-2.4 -1.4 -1.7 3.9	-0.2 0.9 0.7 -0.2	1.6 -0.6 2.2 0.7	1.0 2.7 1.0 –1.7		-1.4 1.7 0.9 3.5	-0.8 0.7 0.4 -0.1	-0.2 0.9 0.7 -0.2	0.2 0.4 0.3 1.0	-1.0 0.3 0.1 -1.1
2017 Q1 Q2	1.0 0.9		-0.4 1.0	0.8 -0.8	0.7 0.9	6.2 -4.5	1.3 1.1		1.4 -1.2	-0.4 1.9	0.7 0.9	0.8 0.2	-1.1 1.6
Percentage	e change, late	est quarte	er on corre	sponding	quarter of	previous y	ear						
2014 Q1 Q2 Q3 Q4	CSG2 6.2 3.3 3.5 3.5		CSG3 -0.5 -0.8 -0.1 3.5	CSG4 -10.5 -10.3 -15.4 -15.7	CSG5 4.4 2.1 2.3 3.0	CSG6 0.7 -0.9 5.1 4.3	CSG7 8.2 3.1 6.4 0.5		CSG8 -3.2 -3.9 -4.4 -5.8	CSG9 4.6 2.8 1.2 3.8	CSG5 4.4 2.1 2.3 3.0	CSGE 2.1 2.1 1.9 1.6	CSGH 2.5 0.7 -0.7 2.1
2015 Q1 Q2 Q3 Q4	4.3 4.8 5.5 4.8		2.4 3.5 4.8 3.6	1.2 -1.3 3.3 6.6	3.9 4.4 5.3 4.6	9.1 4.6 2.8 3.0	-4.7 -1.1 -3.5 0.4		3.5 1.0 3.2 6.0	5.1 5.9 8.0 5.8	3.9 4.4 5.3 4.6	0.9 0.6 0.1 0.7	4.2 5.2 7.8 5.1
2016 Q1 Q2 Q3 Q4	2.9 3.0 3.0 1.8		5.8 3.1 -0.7 -1.2	0.3 -3.0 -3.1 -1.8	3.4 2.9 2.1 1.2	4.6 3.2 4.5 3.9	4.1 6.5 7.4 3.0		0.4 2.8 2.4 4.7	3.2 2.1 0.6 0.2	3.4 2.9 2.1 1.2	1.0 1.2 1.5 1.9	2.2 0.8 -0.9 -1.7
2017 Q1 Q2	2.9 2.6		-0.8 0.2	1.5 2.0	2.1 2.1	8.7 4.3	3.2 1.7		7.7 4.6	0.5 1.7	2.1 2.1	2.5 2.3	-1.8 -0.5

# HH3 Households Sector (S.14) Use of Disposable Income Account (II.4.1)

		Resources			Uses		£ IIIIIIOII
		Adjustment for			USES		Households'
	Gross disposable income	the change in pension entitlements	Total available resources	Final consumption expenditure	Gross saving	Total uses	saving ratio <sup>1</sup> (per cent)
	B.6g	D.8	TR	P.31	B.8g	TU	
2013 2014 2015 2016	RPHA 1 148 147 1 183 590 1 256 881 1 275 698	RNMB 54 162 67 116 46 546 49 674	RPQF 1 202 309 1 250 706 1 303 427 1 325 372	ABJQ 1 098 735 1 143 919 1 181 868 1 233 323	RPQG 103 574 106 787 121 559 92 049	RPQF 1 202 309 1 250 706 1 303 427 1 325 372	DGD8 8.6 8.6 9.3 7.0
Seasonally adjust	ted						
2014 Q1 Q2 Q3 Q4	291 917 295 140 294 774 301 759	18 606 16 834 17 519 14 157	310 523 311 974 312 293 315 916	281 760 284 105 289 277 288 777	28 763 27 869 23 016 27 139	310 523 311 974 312 293 315 916	9.3 8.9 7.4 8.6
2015 Q1 Q2 Q3 Q4	306 916 312 518 318 223 319 224	13 793 12 123 9 975 10 655	320 709 324 641 328 198 329 879	291 252 293 798 296 915 299 903	29 457 30 843 31 283 29 976	320 709 324 641 328 198 329 879	9.2 9.5 9.5 9.1
2016 Q1 Q2 Q3 Q4	316 818 318 971 320 194 319 715	12 608 12 145 13 571 11 350	329 426 331 116 333 765 331 065	302 840 306 960 309 674 313 849	26 586 24 156 24 091 17 216	329 426 331 116 333 765 331 065	8.1 7.3 7.2 5.2
2017 Q1 Q2	318 502 324 495	11 228 12 509	329 730 337 004	317 305 318 852	12 425 18 152	329 730 337 004	3.8 5.4
	ge, latest year on previo				10.10=		
2013 2014 2015 2016	CSC7 3.9 3.1 6.2 1.5		CSD2 3.7 4.0 4.2 1.7	CSD3 4.3 4.1 3.3 4.4		CSD2 3.7 4.0 4.2 1.7	
Percentage chang	ge, latest quarter on pre	evious quarter					
2014 Q1 Q2 Q3 Q4	CSE9 0.5 1.1 -0.1 2.4		CSF3 1.3 0.5 0.1 1.2	CSF4 1.2 0.8 1.8 -0.2		CSF3 1.3 0.5 0.1 1.2	
2015 Q1 Q2 Q3 Q4	1.7 1.8 1.8 0.3		1.5 1.2 1.1 0.5	0.9 0.9 1.1 1.0		1.5 1.2 1.1 0.5	
2016 Q1 Q2 Q3 Q4	-0.8 0.7 0.4 -0.1		-0.1 0.5 0.8 -0.8	1.0 1.4 0.9 1.3		-0.1 0.5 0.8 -0.8	
2017 Q1 Q2	-0.4 1.9		-0.4 2.2	1.1 0.5		-0.4 2.2	
Percentage chang	ge, latest quarter on co	rresponding quarter o	f previous year				
2014 Q1 Q2 Q3 Q4	CSG9 4.6 2.8 1.2 3.8		CSGI 6.2 4.1 2.9 3.0	CSH2 3.9 4.2 4.6 3.8		CSGI 6.2 4.1 2.9 3.0	
2015 Q1 Q2 Q3 Q4	5.1 5.9 8.0 5.8		3.3 4.1 5.1 4.4	3.4 3.4 2.6 3.9		3.3 4.1 5.1 4.4	
2016 Q1 Q2 Q3 Q4	3.2 2.1 0.6 0.2		2.7 2.0 1.7 0.4	4.0 4.5 4.3 4.7		2.7 2.0 1.7 0.4	
2017 Q1 Q2	0.5 1.7		0.1 1.8	4.8 3.9		0.1 1.8	

<sup>1</sup> Saving as a percentage of total available resources.



£ million

		Gross	operating s	urplus				Property	y income p	ayments		
	Gross tradir	ng profits		less							Gross	Share of gross
	Continental shelf companies	Others <sup>1</sup>	Rental of buildings	Inventory holding gains <sup>2</sup>	Gross operating surplus <sup>1</sup>	Property income receipts	Total resources <sup>1,3</sup>	Total payments	of which Interest	of which Dividends	balance of primary incomes <sup>1</sup>	national income <sup>1</sup> (per cent)
					B.2g	D.4	TR	D.4	D.41	D.421	B.5g	
2013 2014 2015 2016	CAGD 23 470 16 702 10 253 9 575	CAED 261 837 298 861 312 022 336 456	DTWR 19 354 20 091 18 900 19 763	DLRA 3 098 1 465 -3 674 11 295	CAER 301 563 334 189 344 849 354 499	RPBM 74 595 70 012 57 584 59 534	RPBN 376 158 404 201 402 433 414 033	RPBP 211 058 212 264 231 953 218 213	ROCG 29 986 30 146 26 131 26 928	RVFT 141 453 147 856 171 166 154 369	RPBO 165 100 191 937 170 480 195 820	NRJL 9.6 10.7 9.3 10.3
Seasonally												
2014 Q1	5 173	73 377	4 782	2 915	80 417	18 362	98 779	52 228	7 460	34 011	46 551	10.5
Q2 Q3 Q4	4 494 3 679 3 356	74 688 77 805 72 991	5 004 5 104 5 201	1 905 -1 433 -1 922	82 281 88 021 83 470	17 746 15 367 18 537	100 027 103 388 102 007	52 924 50 665 56 447	7 032 7 507 8 147	44 233 32 709 36 903	47 103 52 723 45 560	10.5 11.7 10.1
2015 Q1 Q2 Q3	2 509 3 449 2 197	75 699 79 511 79 009	4 645 4 717 4 760	-2 237 -750 -1 058	85 090 88 427 87 024	18 204 15 037 10 626	103 294 103 464 97 650	58 724 56 847 59 029	6 663 6 490 6 455	39 319 42 507 45 837	44 570 46 617 38 621	9.8 10.0 8.3
Q4	2 098	77 803	4 778	371	84 308	13 717	98 025	57 353	6 523	43 503	40 672	8.9
2016 Q1 Q2 Q3 Q4	2 451 2 056 2 380 2 688	82 349 82 829 82 866 88 412	4 892 4 922 4 966 4 983	4 2 659 3 923 4 709	89 688 87 148 86 289 91 374	11 974 14 517 15 374 17 669	101 662 101 665 101 663 109 043	56 501 56 201 52 204 53 307	6 914 6 522 6 207 7 285	41 052 39 436 33 472 40 409	45 161 45 464 49 459 55 736	9.7 9.6 10.3 11.4
2017 Q1 Q2	2 739 2 547	86 240 82 851	5 194 5 233	1 617 –319	92 556 90 950	16 681 17 982	109 237 108 932	59 293 56 152	5 806 6 219	43 862 40 168	49 944 52 780	10.1 10.6
Percentage	change, latest	t year on p	revious yea	ar								
	KH5C	KH5F			KH59	KGR2	KH9U	KGR3	KGS4	KGS7	KGO7	
2013 2014 2015 2016	-7.0 -28.8 -38.6 -6.6	5.3 14.1 4.4 7.8			4.1 10.8 3.2 2.8	-3.3 -6.1 -17.8 3.4	2.5 7.5 –0.4 2.9	12.0 0.6 9.3 –5.9	0.8 0.5 -13.3 3.1	6.5 4.5 15.8 –9.8	-7.6 16.3 -11.2 14.9	
Percentage	change, latest	t quarter o	n previous	quarter								
2014 Q1 Q2	KH5D -8.8 -13.1	KH5G 11.0 1.8			KH5A 5.3 2.3	KGR6 -6.4 -3.4	KH9W 2.9 1.3	KGR7 -4.8 1.3	KGS5 3.9 –5.7	KGS8 -8.2 30.1	KGO9 13.2 1.2	
Q3 Q4	-18.1 -8.8	4.2 -6.2			7.0 -5.2	-13.4 20.6	3.4 -1.3	-4.3 11.4	6.8 8.5	-26.1 12.8	11.9 -13.6	
2015 Q1	-25.2	3.7			1.9	-1.8	1.3	4.0	-18.2	6.5	-2.2	
Q2 Q3 Q4	37.5 -36.3 -4.5	5.0 -0.6 -1.5			3.9 -1.6 -3.1	-17.4 -29.3 29.1	0.2 -5.6 0.4	-3.2 3.8 -2.8	-2.6 -0.5 1.1	8.1 7.8 –5.1	4.6 -17.2 5.3	
2016 Q1 Q2	16.8 -16.1	5.8 0.6			6.4 -2.8	-12.7 21.2	3.7	-1.5 -0.5	6.0 -5.7	-5.6 -3.9	11.0 0.7	
Q3 Q4	15.8 12.9	6.7			-1.0 5.9	5.9 14.9	7.3	-7.1 2.1	-3.7 -4.8 17.4	-15.1 20.7	8.8 12.7	
2017 Q1 Q2	1.9 -7.0	-2.5 -3.9			1.3 -1.7	-5.6 7.8	0.2 -0.3	11.2 -5.3	-20.3 7.1	8.5 -8.4	-10.4 5.7	
Percentage	change, latest	t quarter o	n correspoi	nding quart	er of previo	ous year						
2014 Q1	KH5E -14.2	KH5H 4.8			KH5B 2.6	KGS2 12.3	KH9Y 4.3	KGS3 6.0	KGS6 -11.8	KGS9 3.8	KGP3 2.5	
Q2 Q3	-14.2 -23.6 -37.5	24.3 18.5			16.1 15.9	-10.4 -18.3	10.3 9.1	1.7 -7.6	-11.6 -1.7 4.3	25.8 –10.4	21.9 32.0	
Q3 Q4	-37.5 -40.8	10.4			9.3	-5.5	6.3	2.9	13.4	-0.4	10.8	
2015 Q1 Q2	-51.5 -23.3	3.2 6.5			5.8 7.5	-0.9 -15.3	4.6 3.4	12.4 7.4	-10.7 -7.7	15.6 -3.9	-4.3 -1.0	
Q3 Q4	-23.3 -40.3 -37.5	1.5 6.6			-1.1 1.0	-30.9 -26.0	-5.5 -3.9	16.5 1.6	-7.7 -14.0 -19.9	40.1 17.9	-26.7 -10.7	
2016 Q1 Q2	-2.3 -40.4	8.8 4.2			5.4 -1.4	-34.2 -3.5	−1.6 −1.7	-3.8 -1.1	3.8 0.5	4.4 -7.2	1.3 -2.5	
Q3 Q4	8.3 28.1	4.9 13.6			-0.8 8.4	44.7 28.8	4.1 11.2	-11.6 -7.1	-3.8 11.7	-27.0 -7.1	28.1 37.0	
2017 Q1 Q2	11.8 23.9	4.7			3.2 4.4	39.3 23.9	7.5 7.1	4.9 -0.1	-16.0 -4.6	6.8 1.9	10.6 16.1	

<sup>1</sup> Quarterly alignment adjustment included in this series.

<sup>2</sup> These tables do not contain the most recent data for inventory holding gains for financial corporations and private non-financial corporations for 2015 onwards due to late processing of these data. This will be amended at the next opportunity, 23 Feb 2017 for 2016 data and 29 Sept 2017 for 2015 data

<sup>3</sup> Total resources equals total uses.

£ million

		Secondary D	istribution of I	ncome A	ccount (II.2)				Capital	Account (II	l.1)	£ million
		Resources			Uses		liabi	ges in lities worth		Change	es in assets	
	Gross balance of primary incomes <sup>1</sup>	Other resources <sup>2</sup>	Total resources <sup>1,3</sup>	Taxes on income	Other uses 4	Gross disposable income <sup>1,5</sup>	Net capital transfer receipts	Total change	Gross fixed capital formation	Changes in invent- ories <sup>1</sup>	Other changes in assets <sup>6</sup>	Net lending (+) or borrowing (-) 1,7
	B.5g	D.612+D.72	TR	D.51	D.62+D.7	B.6g	D.9n	B.10.1g	P.51g	P.52	P.53+NP	B.9N
2013 2014 2015 2016	RPBO 165 100 191 937 170 480 195 820	NROQ 9 795 9 110 8 392 8 731	RPKY 174 895 201 047 178 872 204 551	RPLA 32 961 31 580 32 929 35 021	NROO 14 563 13 986 12 927 12 945	RPKZ 127 371 155 481 133 016 156 585	NROP 518 847 1 118 1 126	RPXH 127 889 156 328 134 134 157 711	ROAW 149 299 158 591 166 780 166 917	DLQY 4 430 12 460 7 662 8 185	NRON 953 -740 818 1 894	RQBV -26 793 -13 983 -41 126 -19 285
Seasonally	adjusted											
2014 Q1 Q2 Q3 Q4	46 551 47 103 52 723 45 560	2 510 2 435 2 100 2 065	49 061 49 538 54 823 47 625	8 470 8 194 7 564 7 352	3 793 3 659 3 292 3 242	36 798 37 685 43 967 37 031	192 314 152 189	36 990 37 999 44 119 37 220	39 262 40 016 39 471 39 842	2 601 3 763 3 563 2 533	195 -1 107 -142 314	-5 068 -4 673 1 227 -5 469
2015 Q1 Q2 Q3 Q4	44 570 46 617 38 621 40 672	2 266 2 162 2 088 1 876	46 836 48 779 40 709 42 548	7 870 8 402 8 297 8 360	3 415 3 318 3 217 2 977	35 551 37 059 29 195 31 211	502 164 216 236	36 053 37 223 29 411 31 447	42 274 42 199 40 938 41 369	-570 1 849 2 475 3 908	780 338 171 –471	-6 431 -7 163 -14 173 -13 359
2016 Q1 Q2 Q3 Q4	45 161 45 464 49 459 55 736	2 139 2 172 2 083 2 337	47 300 47 636 51 542 58 073	8 038 8 607 8 664 9 712	3 200 3 261 3 135 3 349	36 062 35 768 39 743 45 012	602 -47 191 380	36 664 35 721 39 934 45 392	40 996 41 500 42 202 42 219	2 588 746 4 330 521	1 206 -493 1 482 -301	-8 126 -6 032 -8 080 2 953
2017 Q1 Q2	49 944 52 780	2 334 2 250	52 278 55 030	10 228 10 251	3 304 3 302	38 746 41 477	760 317	39 506 41 794	42 817 43 049	301 –951	63 -893	-3 675 589
Percentage	change, late	st year on pre	vious year									
2013 2014 2015 2016	KGO7 -7.6 16.3 -11.2 14.9	KHJ6 43.4 -7.0 -7.9 4.0	KHA2 -5.7 15.0 -11.0 14.4	KGT3 0.3 -4.2 4.3 6.4	KHJ4 24.6 -4.0 -7.6 0.1	KGP5 -9.6 22.1 -14.4 17.7	KHJ5 -36.8 63.5 32.0 0.7	KGN8 -9.8 22.2 -14.2 17.6	KH7M 7.6 6.2 5.2 0.1			
Percentage	change, late:	st quarter on	previous quart	er								
2014 Q1 Q2 Q3 Q4	KGO9 13.2 1.2 11.9 –13.6	KHJ9 9.4 -3.0 -13.8 -1.7	KHA4 13.0 1.0 10.7 –13.1	KGT5 -3.7 -3.3 -7.7 -2.8	KHJ7 8.9 -3.5 -10.0 -1.5	KGP7 18.2 2.4 16.7 –15.8	KHJ8 -24.7 63.5 -51.6 24.3	KGN9 17.9 2.7 16.1 –15.6	KH7O 1.3 1.9 -1.4 0.9			
2015 Q1 Q2 Q3 Q4	-2.2 4.6 -17.2 5.3	9.7 -4.6 -3.4 -10.2	-1.7 4.1 -16.5 4.5	7.0 6.8 -1.2 0.8	5.3 -2.8 -3.0 -7.5	-4.0 4.2 -21.2 6.9	165.6 -67.3 31.7 9.3	-3.1 3.2 -21.0 6.9	6.1 -0.2 -3.0 1.1			
2016 Q1 Q2 Q3 Q4	11.0 0.7 8.8 12.7	14.0 1.5 –4.1 12.2	11.2 0.7 8.2 12.7	-3.9 7.1 0.7 12.1	7.5 1.9 -3.9 6.8	15.5 -0.8 11.1 13.3	155.1 -107.8 -506.4 99.0	16.6 -2.6 11.8 13.7	-0.9 1.2 1.7			
2017 Q1 Q2	-10.4 5.7	-0.1 -3.6	-10.0 5.3	5.3 0.2	-1.3 -0.1	-13.9 7.0	100.0 -58.3	-13.0 5.8	1.4 0.5			
Percentage	change, late:	st quarter on	corresponding	quarter	of previous	year						
2014 Q1 Q2 Q3 Q4	KGP3 2.5 21.9 32.0 10.8	KHK4 0.5 -6.2 -12.8 -10.0	KHA6 2.4 20.2 29.5 9.7	XGT7 3.0 11.3 -11.9 -16.4	KHK2 2.5 -2.6 -9.1 -6.9	KGP9 2.2 25.2 45.9 19.0	KHK3 -3.5 83.6 -242.1 -25.9	KGO2 2.2 25.5 46.9 18.6	KH7Q 9.2 11.6 1.9 2.8			
2015 Q1 Q2 Q3 Q4	-4.3 -1.0 -26.7 -10.7	-9.7 -11.2 -0.6 -9.2	-4.5 -1.5 -25.7 -10.7	-7.1 2.5 9.7 13.7	-10.0 -9.3 -2.3 -8.2	-3.4 -1.7 -33.6 -15.7	161.5 -47.8 42.1 24.9	-2.5 -2.0 -33.3 -15.5	7.7 5.5 3.7 3.8			
2016 Q1 Q2 Q3 Q4	1.3 -2.5 28.1 37.0	-5.6 0.5 -0.2 24.6	1.0 -2.3 26.6 36.5	2.1 2.4 4.4 16.2	-6.3 -1.7 -2.5 12.5	1.4 -3.5 36.1 44.2	19.9 -128.7 -11.6 61.0	1.7 -4.0 35.8 44.3	-3.0 -1.7 3.1 2.1			
2017 Q1 Q2	10.6 16.1	9.1 3.6	10.5 15.5	27.2 19.1	3.3 1.3	7.4 16.0	26.2 -774.5	7.8 17.0	4.4 3.7			

<sup>1</sup> Quarterly alignment adjustment included in this series. 2 Social contributions and other current transfers.

<sup>3</sup> Total resources equals total uses.4 Social benefits and other current transfers.

<sup>5</sup> Also known as gross saving.

<sup>6</sup> Acquisitions less disposals of valuables and non-produced non-financial assets.

sets.7 Gross of fixed capital consumption.



		Household	ds Sector (S.14)
	UK resident population mid-year estimates (persons thousands) <sup>2</sup>	Gross disposable income per head (at current market prices)	Real disposable income per head (at chained volume measures (reference year 2015)
2013 2014 2015 2016	EBAQ 64 106 64 597 65 110 65 648	CRXS 17 910 18 323 19 304 19 432	CRXX 18 359 18 428 19 304 19 160
Seasonally adjusted			
2014 Q1	64 474	4 528	4 583
Q2	64 597	4 569	4 602
Q3	64 725	4 554	4 564
Q4	64 854	4 653	4 660
2015 Q1	64 982	4 723	4 738
Q2	65 110	4 800	4 805
Q3	65 226	4 879	4 884
Q4	65 341	4 886	4 861
2016 Q1	65 514	4 836	4 801
Q2	65 648	4 859	4 804
Q3	65 743	4 870	4 801
Q4	65 839	4 856	4 742
2017 Q1	65 934	4 831	4 683
Q2	66 030	4 914	4 751
Percentage change, latest y	ear on previous year		
2013 2014 2015 2016		CRXT 3.2 2.3 5.4 0.7	CRXY 0.9 0.4 4.8 -0.7
Percentage change, latest q	uarter on previous quarter		
2014 Q1 Q2 Q3 Q4		CRXU 0.3 0.9 -0.3 2.2	CRXZ -0.4 0.4 -0.8 2.1
2015 Q1		1.5	1.7
Q2		1.6	1.4
Q3		1.6	1.6
Q4		0.1	-0.5
2016 Q1		-1.0	-1.2
Q2		0.5	0.1
Q3		0.2	-0.1
Q4		-0.3	-1.2
2017 Q1		-0.5	-1.2
Q2		1.7	1.5
Percentage change, latest q	uarter on corresponding quarter of previous y	ear	
2014 Q1 Q2 Q3 Q4		CRXV 3.8 2.0 0.5 3.0	CRYA 1.8 -0.1 -1.4 1.3
2015 Q1		4.3	3.4
Q2		5.1	4.4
Q3		7.1	7.0
Q4		5.0	4.3
2016 Q1		2.4	1.3
Q2		1.2	-
Q3		-0.2	-1.7
Q4		-0.6	-2.4
2017 Q1		-0.1	-2.5
Q2		1.1	-1.1

This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals
 This data uses the UK resident population mid-year estimates published 23 June 2016

Current price £ billion, seasonally adjusted

			Net lending (+)	Net borrowing (-	by sector (Tab	ie i)	
		Corporations		Govern	nment	Households and non-profit	
	Public	Private non-financial	Financial	Central	Local	institutions serving households	Rest of the world
Current estimates <sup>4</sup>	B.9N	B.9N	B.9N	B.9N	B.9N	B.9N	B.9N
	RQBN	RQBV	RPYN	RPYH	RQAJ	RPZT	RQCH
2014	-2.0	-14.0	-20.6	-103.3	-0.7	40.5	100.0
2015 2016	−1.4 −2.5	-41.1 -19.3	–33.3 –43.2	–77.1 –54.8	-3.9 -9.5	56.6 21.2	100.1 116.8
Previous estimates <sup>3</sup>							
	N46O	N46S	N46Q	N46K	N46M	N46U	N46W
2014	0.9	33.0	-17.9	-101.9	0.1	0.3	85.4
2015 2016	0.8 0.5	32.7 47.1	–27.1 –30.6	−76.7 −56.2	−3.5 −7.8	–2.8 –22.8	81.3 86.5
Revisions							
	N46P	N46T	N46R	N46L	N46N	N46V	N46X
2014	-2.9	-47.0	-2.6	-1.4	-0.8	40.2	14.6
2015 2016	-2.2 -3.0	−73.9 −66.4	−6.2 −12.6	-0.4 1.3	−0.3 −1.6	59.5 44.1	18.8 30.3
Current estimates <sup>4</sup>							
	RQBN	RQBV	RPYN	RPYH	RQAJ	RPZT	RQCH
2014 Q3	-0.6	1.2	-5.8	-25.9	-1.3	7.0	25.3
Q4	-0.6	-5.5	-9.6	-22.3	-2.0	10.1	29.8
2015 Q1 Q2	-0.9 -	−6.4 −7.2	−10.7 −7.6	−18.2 −17.9	−1.8 −0.6	12.7 13.9	25.3 19.4
Q3	-0.2	-14.2	-0.4	-21.2	-1.1	16.1	21.0
Q4	-0.3	-13.4	-14.6	-19.8	-0.3	14.0	34.4
2016 Q1 Q2	-0.2 -0.7	−8.1 −6.0	−12.1 −12.5	−14.8 −12.9	−3.0 −1.7	8.6 7.1	30.8 28.7
Q3	-0.7 -0.9	-8.1	-12.5 -8.6	-17.2	-1.7 -2.3	5.9	33.7
Q4	-0.7	3.0	-10.1	-10.0	-2.4	-0.3	23.5
2017 Q1 Q2	−0.9 −1.3	−3.7 0.6	−2.1 −7.4	−4.0 −12.6	-2.9 -0.7	-6.3 0.2	22.3 23.7
Previous estimates <sup>3</sup>							
	N46O	N46S	N46Q	N46K	N46M	N46U	N46W
2014 Q3 Q4	0.2	12.2 5.6	−3.6 −10.9	−27.4 −19.4	−0.9 −1.4	-2.0 0.7	21.7 25.1
2015 Q1	0.5	8.4	-8.1	-18.3	-0.7	-2.2	21.1
Q2	0.2	9.5	-6.1	-18.7	-0.5	-0.8	17.4
Q3 Q4	0.1 0.1	9.7 5.2	−2.2 −10.7	–21.2 –18.5	−1.5 −0.8	0.1	16.4 26.5
2016 Q1	0.6	5.0	-9.4	-12.8	-2.9	-2.6	25.3
Q2	-0.1	11.5	-9.2	-15.3	-1.1	-3.1	21.3
Q3 Q4	-	11.5 19.1	-8.0 -3.9	−17.7 −10.2	−1.7 −2.2	–5.9 –11.1	26.5 13.4
2017 Q1 Q2	0.5	14.5	-2.6	-4.6	-2.9	-17.5	17.3
Revisions					••	<del></del>	••
	NACD	NACT	NACD	NACI	NACN	NACV	NACY
2014 Q3	N46P -0.6	N46T -10.9	N46R -2.2	N46L 1.5	N46N -0.4	N46V 9.0	N46X 3.6
Q4	-0.9	-11.0	1.3	-2.9	-0.6	9.4	4.7
2015 Q1	-1.3	-14.9	-2.6 1.5	0.1	-1.0	14.9	4.2
Q2 Q3	-0.2 -0.3	–16.6 –23.8	–1.5 1.8	0.8 -	-0.2 0.4	14.7 16.1	2.0 4.6
Q4	-0.4	-18.5	-3.8	-1.3	0.4	13.9	8.0
2016 Q1	-0.8	-13.1	-2.7	-1.9	-0.1	11.2	5.5
Q2 Q3	-0.6 -0.8	–17.5 –19.6	−3.2 −0.6	2.5 0.5	−0.7 −0.7	10.2 11.8	7.5 7.3
Q4	-0.8	-16.2	-6.1	0.2	-0.2	10.8	10.1
2017 Q1	-1.4	-18.1	0.5	0.5	_	11.3	5.0
Q2						::	

<sup>1</sup> Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly
2 Components may not sum to totals due to rounding
4 Current estimate refers to the estimate from the previous Quarterly Sector Accounts published 30 June 2016
4 Current estimate refers to the estimate released within this publication (Quarterly Sector Accounts)

## $\mathsf{AH}$

	Household and non-profit institutions serving households (NPISH) sector (Tables J1, J2 and J3)								
-		Real h	nousehold & NPISH disposable income	growth					
	Households' & NPISH saving ratio	Year on year	Quarter on quarter	Quarter on corresponding quarter of previous year					
Current estimates <sup>4</sup>		,	·						
2014 2015 2016	NRJS 8.4 9.2 7.1	KHI9 1.0 5.3 0.3							
Previous estimates <sup>3</sup>									
2014 2015 2016	N46C 6.8 6.5 5.2	N46E 1.5 3.6 1.5							
Revisions									
2014 2015 2016	N46D 1.6 2.7 1.9	N46F -0.5 1.7 -1.2							
Current estimates <sup>4</sup>									
2014 Q3 Q4	NRJS 7.5 8.3		KHJ2 -0.6 1.8	KHJ3 -0.8 1.9					
2015 Q1 Q2 Q3 Q4	9.0 9.3 9.7 8.8		1.9 1.5 2.1 -0.7	4.2 4.7 7.5 4.9					
2016 Q1 Q2 Q3 Q4	8.0 7.5 7.5 5.4		-0.7 0.6 - -1.2	2.2 1.3 -0.8 -1.3					
2017 Q1 Q2	4.0 5.9		–1.1 1.9	-1.6 -0.4					
Previous estimates <sup>3</sup>									
2014 Q3 Q4	N46C 6.1 7.0		N46G -0.3 1.8	N46I 0.3 2.9					
2015 Q1 Q2 Q3 Q4	6.1 6.6 6.6 6.5		-0.1 1.5 1.8 -	3.6 2.8 5.0 3.1					
2016 Q1 Q2 Q3 Q4	6.1 5.9 5.3 3.3		- 0.7 -0.3 -0.4	3.2 2.5 0.4 -					
2017 Q1 Q2	1.7		-1.4 	-1.4 					
Revisions	<del>"</del>			_					
2014 Q3 Q4	N46D 1.4 1.3		N46H -0.3 -	N46J -1.1 -1.0					
2015 Q1 Q2 Q3 Q4	2.9 2.7 3.1 2.3		2.0 - 0.3 -0.7	0.6 1.9 2.5 1.8					
2016 Q1 Q2 Q3 Q4	1.9 1.6 2.2 2.1		-0.7 -0.1 0.3 -0.8	-1.0 -1.2 -1.2 -1.3					
2017 Q1 Q2	2.3 		0.3	-0.2 					

<sup>1</sup> Estimates are accurate to 1 decimal place and are available from 2013 annually O1 2014 quarterly

nually, Q1 2014 quarterly 2 Components may not sum to totals due to rounding

<sup>3</sup> Previous estimates refer to the estimate from the previous Quarterly Sector Accounts published 30 June 2016

<sup>4</sup> Current estimate refers to the estimate released within this publication (Quarterly Sector Accounts)