

Statistical bulletin

UK Balance of Payments, The Pink Book: 2023

Balances between inward and outward transactions, providing a net flow of transactions between UK residents and the rest of the world and reports on how that flow is funded.



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1 . Main points

- The UK's current account deficit widened to £78.3 billion or (3.1% of gross domestic product (GDP)) in 2022, up from £10.8 billion (0.5% of GDP) in 2021.
- The total trade balance moved to a deficit of 2.7% of GDP in 2022, from a deficit of 0.2% of GDP in 2021, with the value of both imports (£901.8 billion) and exports (£833.9 billion) recovering to above pre-coronavirus (COVID-19) pandemic levels in 2022.
- The primary income surplus was broadly stable in 2022 (£12.7 billion) compared with 2021 (£12.5 billion); both values were equivalent to 0.5% of GDP.
- Financial inflows decreased by £133.0 billion to £237.0 billion and financial outflows decreased by £180.2 billion to £172.6 billion between 2021 and 2022, increasing the UK's net liabilities flows to £64.4 billion.
- The net international investment position (IIP) liability narrowed to £244.4 billion (9.8% of GDP) at the end of 2022, from £320.0 billion (14.0% of GDP) at the end of 2021, largely because of increases in net other investment and net portfolio investment.

Please note that all current account and trade figures include non-monetary gold (NMG) and other precious metals unless otherwise stated. All comparisons with GDP are in nominal or current prices.

2 . Current account overview

The current account records international trade, cross-border income that is associated with the international ownership of financial assets, and current transfers (for example, foreign aid or remittances). It captures the flow of transactions between the UK and the rest of the world. Trade and investment income flows typically tend to explain movements in the UK's current account balance:

- trade balance - a measure of net international trade
- primary income balance - a measure of the balance between resident and non-resident income
- secondary income balance - a measure of transfers between residents and non-residents

The UK's current account deficit widened to £78.3 billion or 3.1% of gross domestic product (GDP) in 2022, up from £10.8 billion or 0.5% of GDP in 2021.

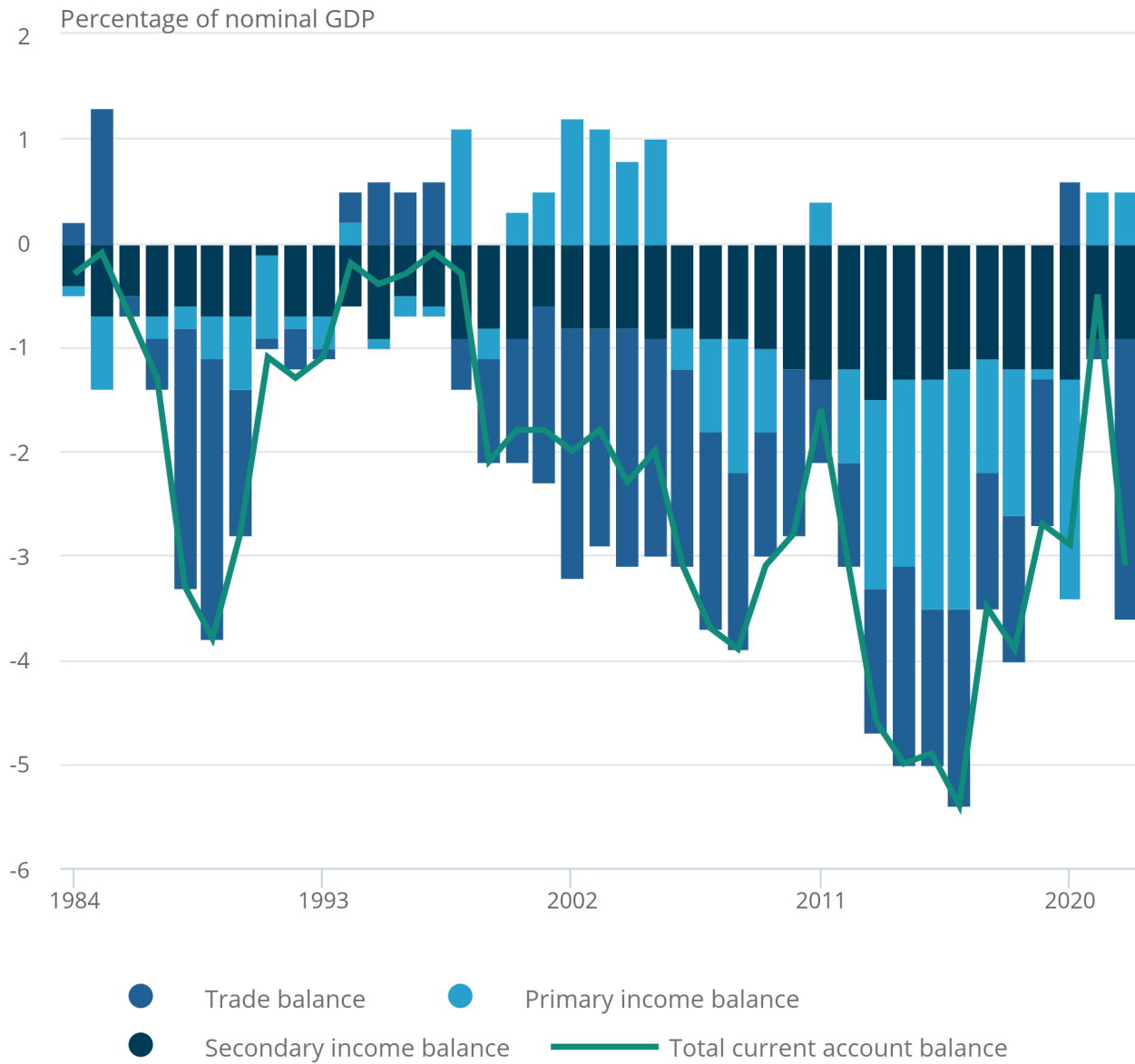
The trade balance moved to a deficit of 2.7% of GDP in 2022 from a deficit of 0.2% of GDP in 2021. The primary income and secondary income balances were little changed in 2022 compared with 2021 and remained at a surplus of 0.5% of GDP and a deficit of 0.9% of GDP, respectively.

Figure 1: The UK's current account deficit widened in 2022, as the trade deficit increased

The UK current account balance as a percentage of nominal GDP, 1984 to 2022

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The UK current account balance as a percentage of nominal GDP, 1984 to 2022



Source: Balance of Payments from the Office for National Statistics

Notes:

1. Estimates in this publication are fully open to revisions.
2. Caution should be taken when interpreting these data as HM Revenue and Customs changed the collection methods for EU trade in January 2021 and January 2022. For further details, see our [Impact of trade in goods data collection changes on UK trade statistics: adjustments to 2022 EU imports estimates article](#) and [UK Trade bulletin](#). For more information, please see Data collection changes affecting UK trade statistics in [Section 9: Measuring the data](#).
3. For details of revisions to estimates for periods between 1997 and 2021, see our [Assessment of changes to balance of payments annual estimates 1997 to 2021 article](#).

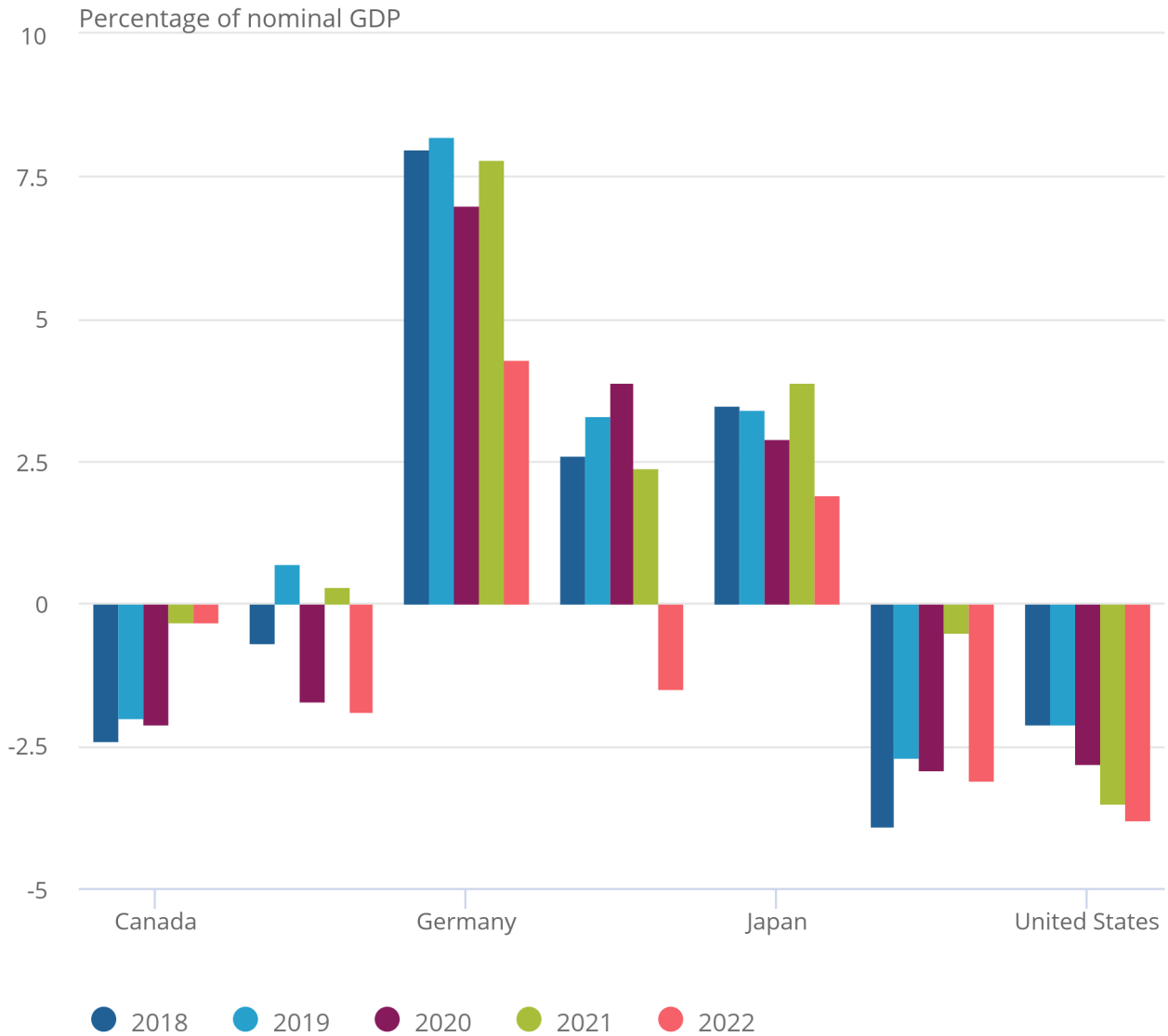
The UK recorded the second largest current account deficit of the economies in the G7 in 2022, at 3.1% of nominal GDP. The United States recorded the largest deficit, expanding to 3.8% of GDP in 2022. France and Italy moved to a deficit of 1.9% and 1.5% of GDP, respectively, in 2022, following surpluses in 2021 (of 0.3% and 2.4%, respectively). Canada's trade deficit was unchanged in 2022 compared with 2021 at 0.3% of GDP. Germany and Japan recorded decreases in their trade surpluses from 7.8% to 4.3% and from 3.9% to 1.9%, respectively, between 2021 and 2022.

Figure 2: The UK had the second largest current account deficit as percentage of GDP among G7 countries in 2022

Current account balances of the G7 economies, as a percentage of nominal GDP, 2018 to 2022

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Current account balances of the G7 economies, as a percentage of nominal GDP, 2018 to 2022



Source: Balance of Payments from the Office for National Statistics and Organisation for Economic Co-operation and Development (OECD)

Notes:

1. Data reported for Germany for the period 2019 to 2022 is provisional.
2. Data was retrieved from the OECD website on 23 October 2023.

Outside the G7 economies, energy-exporting countries tended to experience an improvement in their current account balances, as higher oil and gas prices increased the value of their net exports. Norway's current account surplus increased from 13.6% to 30.4% of GDP, and Saudi Arabia's increased from 5.1% to 13.9% in 2022.

3 . Trade

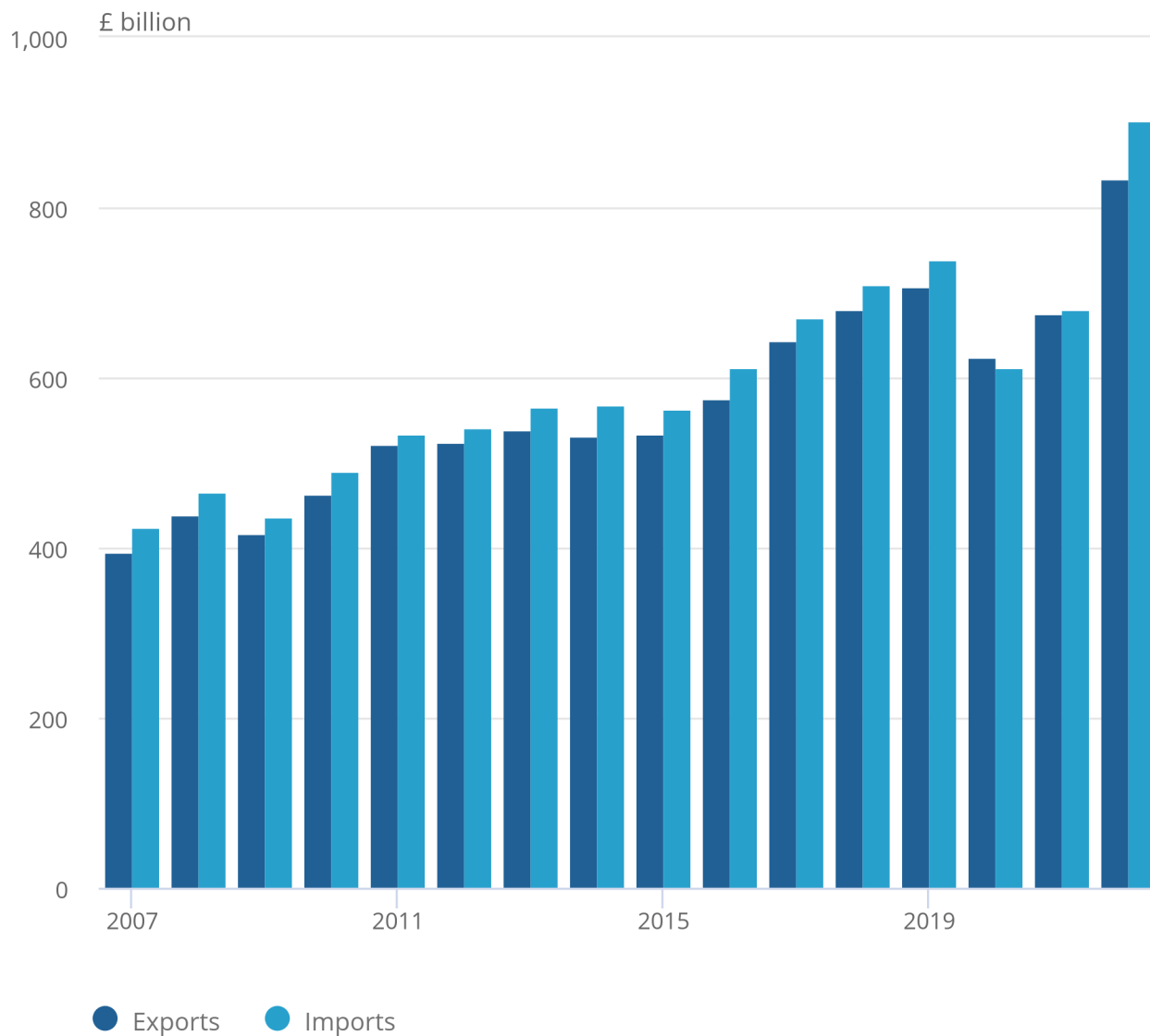
The UK trade balance moved to a deficit of 2.7% of gross domestic product (GDP) in 2022 from a deficit of 0.2% in 2021. This reflects a larger increase in the value of imports than in exports in 2022 (Figure 3).

Figure 3: UK trade flows recovered to above pre-pandemic levels in 2022

Total trade exports and imports, 2007 to 2022, £ billion

Figure 3: UK trade flows recovered to above pre-pandemic levels in 2022

Total trade exports and imports, 2007 to 2022, £ billion



Source: Balance of Payments from the Office for National Statistics

Notes:

1. Estimates in this publication are fully open to revisions.
2. Caution should be taken when interpreting these data as HM Revenue and Customs changed the collection methods for EU trade in January 2021 and January 2022. For further details, see our [Impact of trade in goods data collection changes on UK trade statistics: adjustments to 2022 EU imports estimates article](#) and [UK Trade bulletin](#). For more information, please see Data collection changes affecting UK trade statistics in [Section 9: Measuring the data](#).

Exports and imports recovered to above pre-coronavirus (COVID-19) pandemic levels in 2022 (Figure 3), with exports increasing to £833.9 billion in 2022 from £676.0 billion in 2021, and imports increasing to £901.8 billion from £679.5 billion over the same period. Between 2021 and 2022, exports and imports of goods increased by £91.4 billion and £147.2 billion, respectively, while exports and imports of services increased by £66.5 billion and £75.0 billion, respectively, with the latter led by an increase in travel services following the lifting of coronavirus travel restrictions.

Trade in goods

The trade in goods deficit increased from £163.4 billion (7.2% of GDP) in 2021 to £219.3 billion (8.8% of GDP) in 2022. Some of the main contributors to the increase in the trade deficit (Figure 4) were:

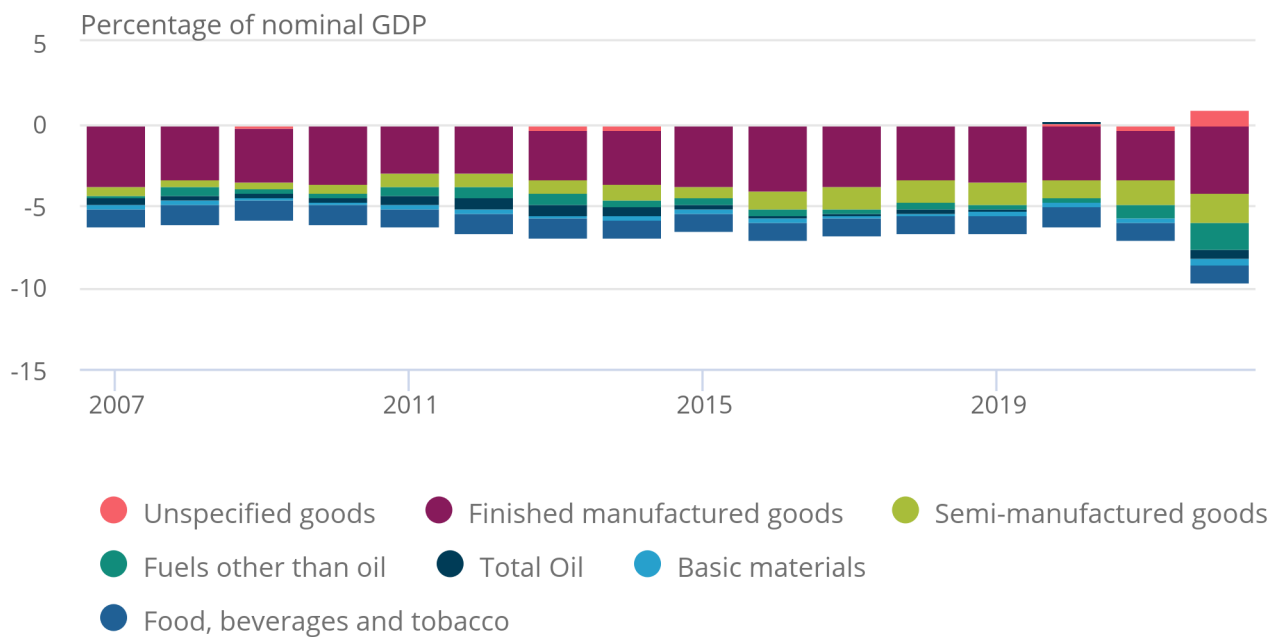
- a larger deficit in finished manufactured goods, which increased from £70.9 billion (3.1% of GDP) in 2021 to £105.5 billion (4.2% of GDP) in 2022
- a larger deficit in fuels other than oil, which increased from £19.2 billion (0.8% of GDP) in 2021 to £41.7 billion (1.7% of GDP) in 2022

Figure 4: The deficit in the net trade of finished manufactured goods and fuels other than oil widened in 2022

Trade in goods balance by commodity, as a percentage of nominal GDP 2007 to 2022

Figure 4: The deficit in the net trade of finished manufactured goods and fuels other than oil widened in 2022

Trade in goods balance by commodity, as a percentage of nominal GDP 2007 to 2022



Source: Balance of Payments from the Office for National Statistics

Notes:

1. Estimates in this publication are fully open to revisions.
2. Caution should be taken when interpreting these data as HM Revenue and Customs changed the collection methods for EU trade in January 2021 and January 2022. For further details, see our [Impact of trade in goods data collection changes on UK trade statistics: adjustments to 2022 EU imports estimates article](#) and [UK Trade bulletin](#). For more information, please see Data collection changes affecting UK trade statistics in [Section 9: Measuring the data](#).
3. Unspecified goods includes non-monetary gold.

Imports of finished manufactured goods (for example, electrical machinery and mechanical machinery), and fuels other than oil (for example, coal, gas and electricity) increased by £55.3 billion and £30.8 billion, respectively, in 2022. The increase in fuels other than oil was largely because of increased gas imports linked to increased gas prices following the Russian invasion of Ukraine, which destabilised supply chains in 2022, as shown in our [UK trade in goods, year in review: 2022 article](#).

These estimates include non-monetary gold. Movements in non-monetary gold, a component of precious metals, can be highly volatile and tend to distort trends in goods exports and imports. Trade in goods data can be found in [Section 2 of our data tables](#).

Explore the 2022 trade in goods data using our interactive tools

Our data break down UK trade in goods across 234 countries by 125 commodities.

Use our map to get a better understanding of what goods the UK traded with a country. Select a country by hovering over it or using the drop-down menu.

Notes:

1. For more information about our methods and how we compile these statistics, please see [Trade in goods, country-by-commodity experimental data: 2011 to 2016](#). Users should note that the data published alongside this release are official statistics and no longer experimental.
2. These data are our best estimate of these bilateral UK trade flows. Users should note that alternative estimates are available, in some cases, through the statistical agencies for bilateral countries or through central databases such as [UN Comtrade](#).
3. This interactive map denotes country boundaries in accordance with statistical classifications set out within Appendix 4 of the [Balance of Payments \(BoP\) Vademecum \(PDF, 2.9 MB\)](#) and do not represent the UK policy on disputed territories.

Download the data

[.xlsx](#)

You can also explore the 2022 trade in goods data by commodity, such as car exports to the EU, and UK tea or coffee imports.

Select a commodity from the drop-down menu or select the levels with your digit or cursor to explore the data.

Download the data

[.xlsx](#)

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[.xlsx](#)

Notes:

1. For more information about our methods and how we compile these statistics, see our [Trade in goods, country-by-commodity experimental data: 2011 to 2016 article](#). Users should note that the data published alongside this release are no longer experimental.
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3. These interactive charts denote country boundaries in accordance with statistical classifications set out within Appendix 4 of the [Balance of Payments \(BoP\) Vademecum \(PDF, 2.9MB\)](#) and does not represent the UK policy on disputed territories.

Trade in services

The trade in services surplus decreased from £159.9 billion (7.0% of GDP) to £151.3 billion (6.0% of GDP) in 2022. Some of the main contributors to the decreased surplus (Figure 5) were:

- travel services moved from a surplus of £3.5 billion (0.2% of GDP) in 2021 to a deficit of £20.7 billion (0.8% of GDP) in 2022
- transport services moved from a surplus of £4.4 billion (0.2% of GDP) in 2021 to a deficit of £0.7 billion (0.0% of GDP) in 2022

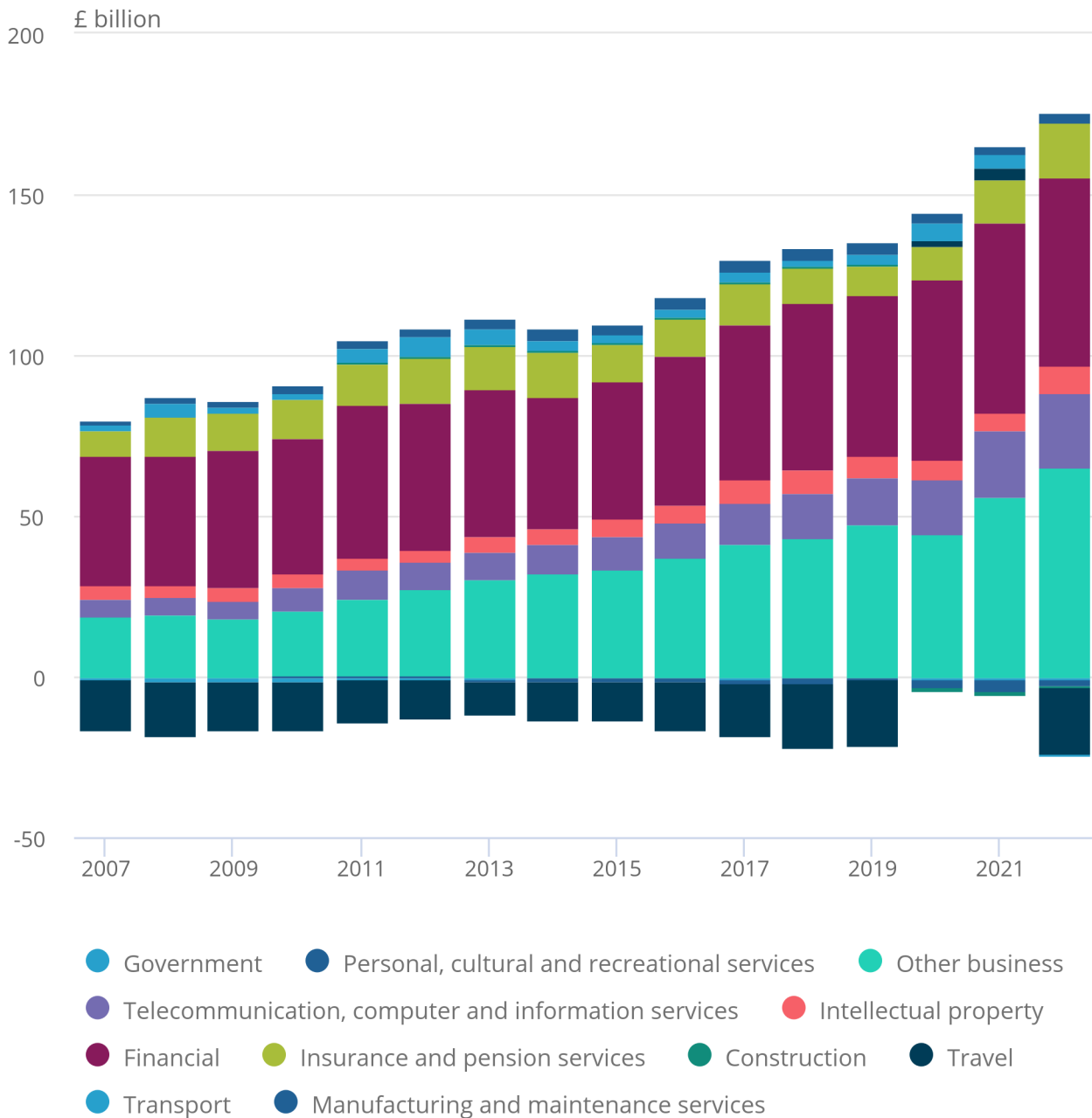
Travel services exports increased by £25.6 billion while imports increased by £49.9 billion between 2021 and 2022. Meanwhile, transport services exports and imports increased by £9.2 billion and £14.2 billion, respectively. These were slightly offset by an increase in the other business services surplus from £56.4 billion (2.5% of GDP) to £65.3 billion (2.6% of GDP) in 2022.

Figure 5: The trade in services surplus decreased in 2022, led by travel services moving from a surplus to a deficit

Trade in services balance by service type, 2007 to 2022

Figure 5: The trade in services surplus decreased in 2022, led by travel services moving from a surplus to a deficit

Trade in services balance by service type, 2007 to 2022



Source: Balance of Payments from the Office for National Statistics

Notes:

1. Estimates in this publication are fully open to revisions.

Travel services saw the largest increase in exports and imports in 2022 as pandemic-related restrictions on travel were eased, with exports and imports recovering further compared with 2021. Exports and imports of travel services exceeded pre-pandemic levels in 2022.

Trade in services data can be found in [Section 3 of our data tables](#).

4 . Investment income

The primary income surplus was broadly stable in 2022 (£12.7 billion) compared with 2021 (£12.5 billion); both values were equivalent to 0.5% of gross domestic product (GDP). This reflects the net balance surplus of direct investment (£90.6 billion), largely offset by the net balance deficit of portfolio investment (£63.8 billion) and other investment (£15.3 billion) in 2022.

There was an increase of £71.4 billion on UK earnings from its foreign investments, to £285.0 billion in 2022, because of an increase in earnings on other investment (£37.8 billion), direct investment (£20.1 billion) and portfolio investment (£11.8 billion). Meanwhile, there was an increase in foreign earnings on investments in the UK of £71.2 billion to £272.3 billion, because of an increase in earnings on other investment (£43.2 billion) and portfolio investment (£34.4 billion). These were slightly offset by a decrease in foreign earnings on direct investment in the UK (£7.6 billion). A contributing factor to the increase in earnings in both directions relates to increasing rates of return (as shown in Figure 7).

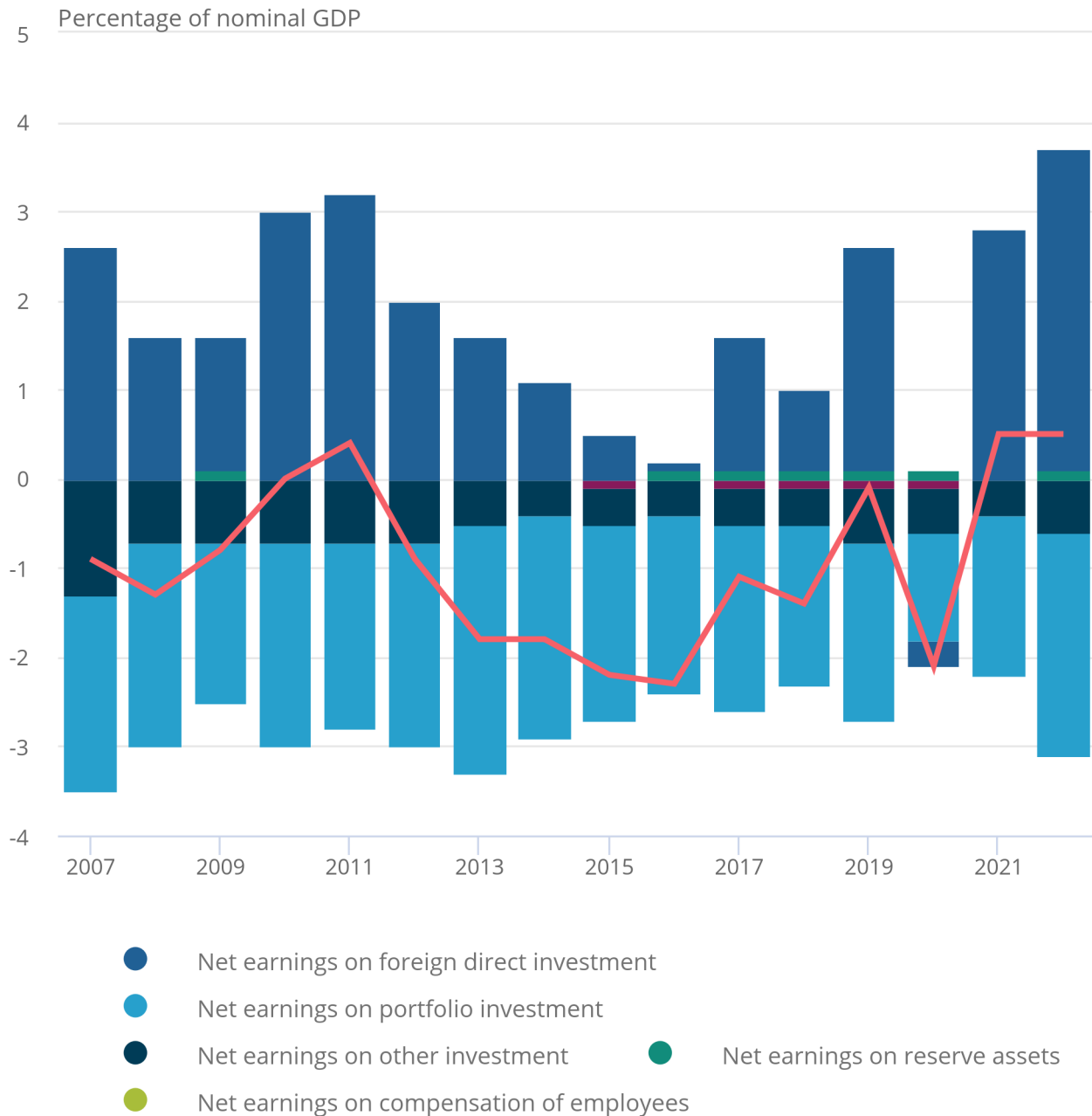
Primary income data can be found in [Section 4 of our data tables](#).

Figure 6: There was an increase in both inflows and outflows of investment income in 2022

Breakdown of UK primary income balance, as a percentage of nominal GDP, 2007 to 2022

Figure 6: There was an increase in both inflows and outflows of investment income in 2022

Breakdown of UK primary income balance, as a percentage of nominal GDP, 2007 to 2022



Source: Balance of Payments from the Office for National Statistics

Notes:

1. Estimates in this publication are fully open to revisions.

Direct investment

Net direct investment income to the UK increased by £27.7 billion, from £62.9 billion in 2021 to £90.6 billion in 2022. This was mainly because of a rise in UK earnings on direct investment abroad of £20.1 billion from £141.7 billion (6.2% of GDP) in 2021 to £161.8 billion (6.5% of GDP) in 2022. There was also a decrease in foreign earnings on direct investment in the UK of £7.6 billion from £78.7 billion (3.4% of GDP) in 2021 to £71.2 billion (2.8% of GDP) in 2022. The overall increase in direct investment earnings to the UK was largely because of a £20.9 billion increase in earnings on equity in the post-coronavirus (COVID-19) pandemic recovery period.

Portfolio investment

Net portfolio investment income fell by £22.6 billion from a deficit of £41.2 billion (1.8% of GDP) in 2021 to a deficit of £63.8 billion (2.5% of GDP) in 2022. An increase of £34.4 billion in foreign investors earnings on portfolio investment in the UK was partially offset by an increase of £11.8 billion on UK earnings on portfolio investment abroad. An increase of £16.2 billion in foreign investor earnings on central government portfolio investment was the main reason for this.

Other investment

There was an increase in credits and debits of other investment income in 2022. The net other investment income deficit increased from £9.9 billion (0.4% of GDP) in 2021 to £15.3 billion (0.6% of GDP) in 2022, as foreign earnings on other investment in the UK increased by £43.2 billion, while UK earnings on other investment abroad increased by £37.8 billion as interest rates started to increase.

Rate of return

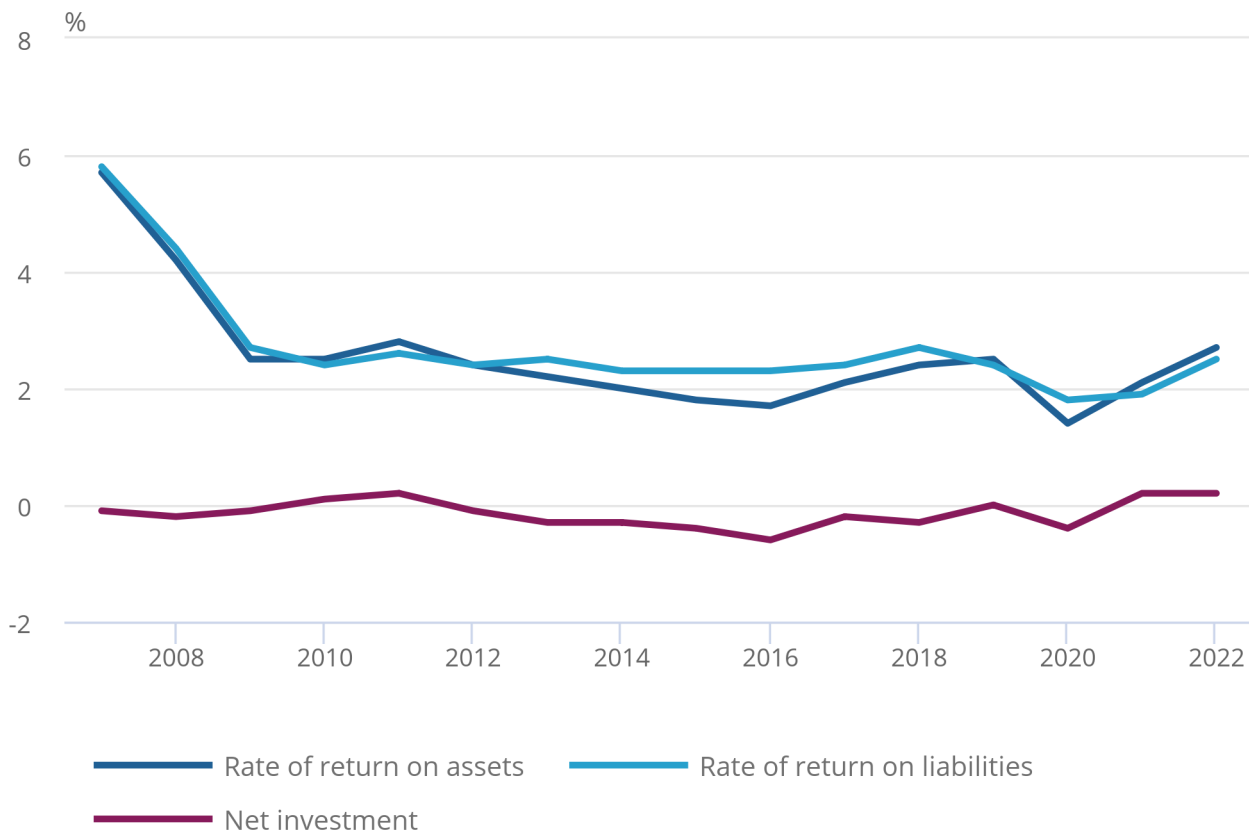
The rate of return reflects how much income is produced from a stock of external investment that is held by UK and foreign investors. This rate of return is influenced by economic and financial factors, such as changes in interest rates. The rate of return influences the decisions that investors make. Investors will be attracted to high expected rates of return; however, risk factors will also contribute towards decision making. In 2022, UK investors saw a 0.6 percentage point recovery in the rate of return on their overseas investments abroad from 2.1% to 2.7%. Non-residents also saw their rate of return in the UK recover by 0.6 percentage points from 1.9% to 2.5%. In 2022, as in 2021, the continued resumption of dividend payments and business earnings growth contributed to higher levels of return for investors, following the reporting of losses and withholding of dividend levels by companies during the coronavirus pandemic in 2020.

Figure 7: Rates of return on UK investment abroad and foreign investment in the UK improved in 2022

Rates of return: assets and liabilities, percentage, 2007 to 2022

Figure 7: Rates of return on UK investment abroad and foreign investment in the UK improved in 2022

Rates of return: assets and liabilities, percentage, 2007 to 2022



Source: Balance of Payments from the Office for National Statistics

Notes:

1. This analysis only uses the three main types of investment: direct, portfolio and other investments.

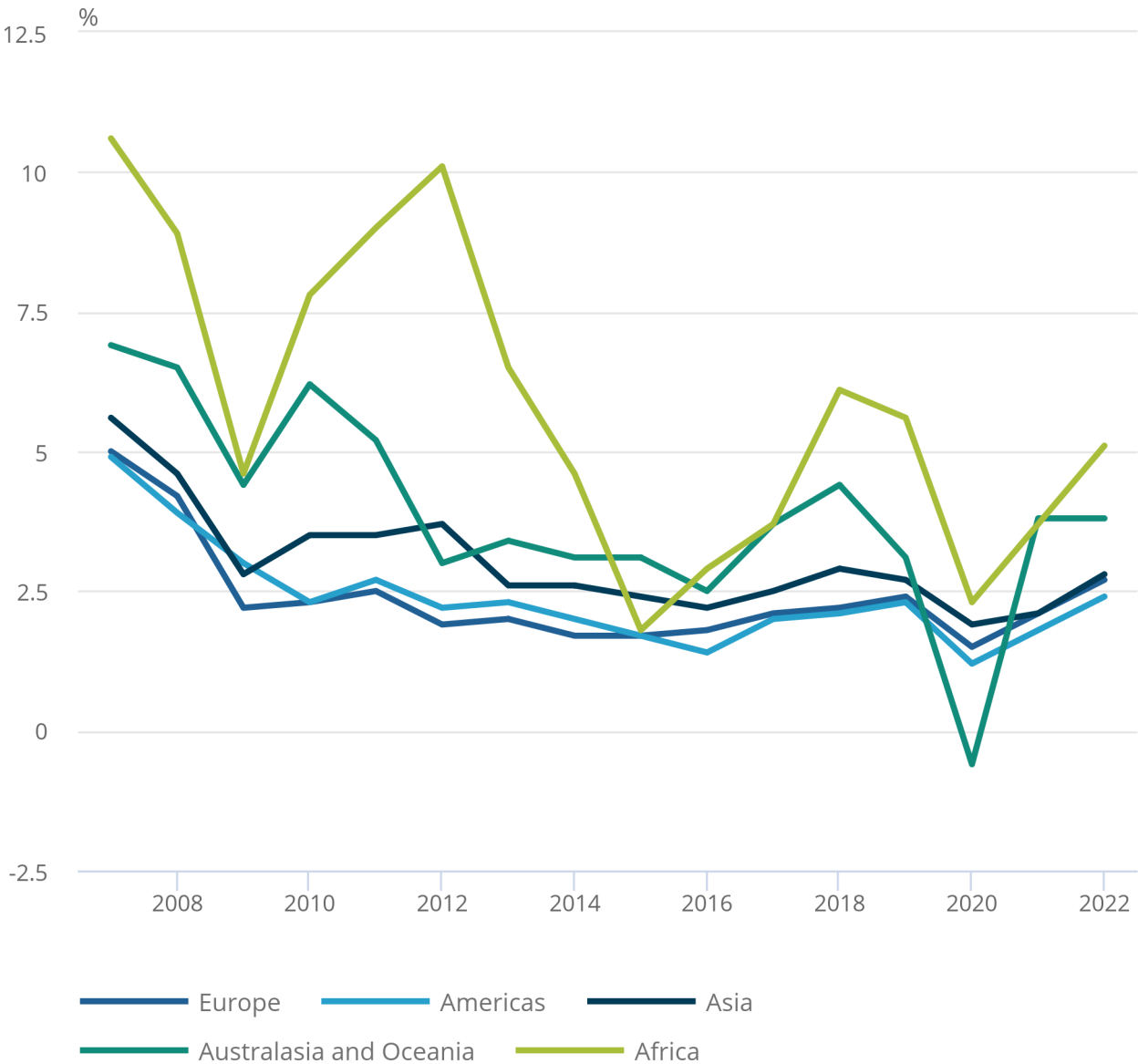
Figures 8 and 9 show the rate of return for UK investments abroad and foreign investments in the UK, broken down by continent. UK investors recorded some improved rates of return on their foreign investments in 2022. The largest increase was seen in Africa, where returns have historically been volatile because of their developing economies and proportion of investments in cyclical industries such as mining and quarrying. More developed economies continue to provide lower but more stable returns, increasing in 2022 in Europe, the Americas and Asia.

Figure 8: Rates of return on assets saw the largest increase in Africa, with increases also seen in Europe, the Americas and Asia in 2022

Rate of return on UK foreign assets by continent, percentage, 2007 to 2022

Figure 8: Rates of return on assets saw the largest increase in Africa, with increases also seen in Europe, the Americas and Asia in 2022

Rate of return on UK foreign assets by continent, percentage, 2007 to 2022



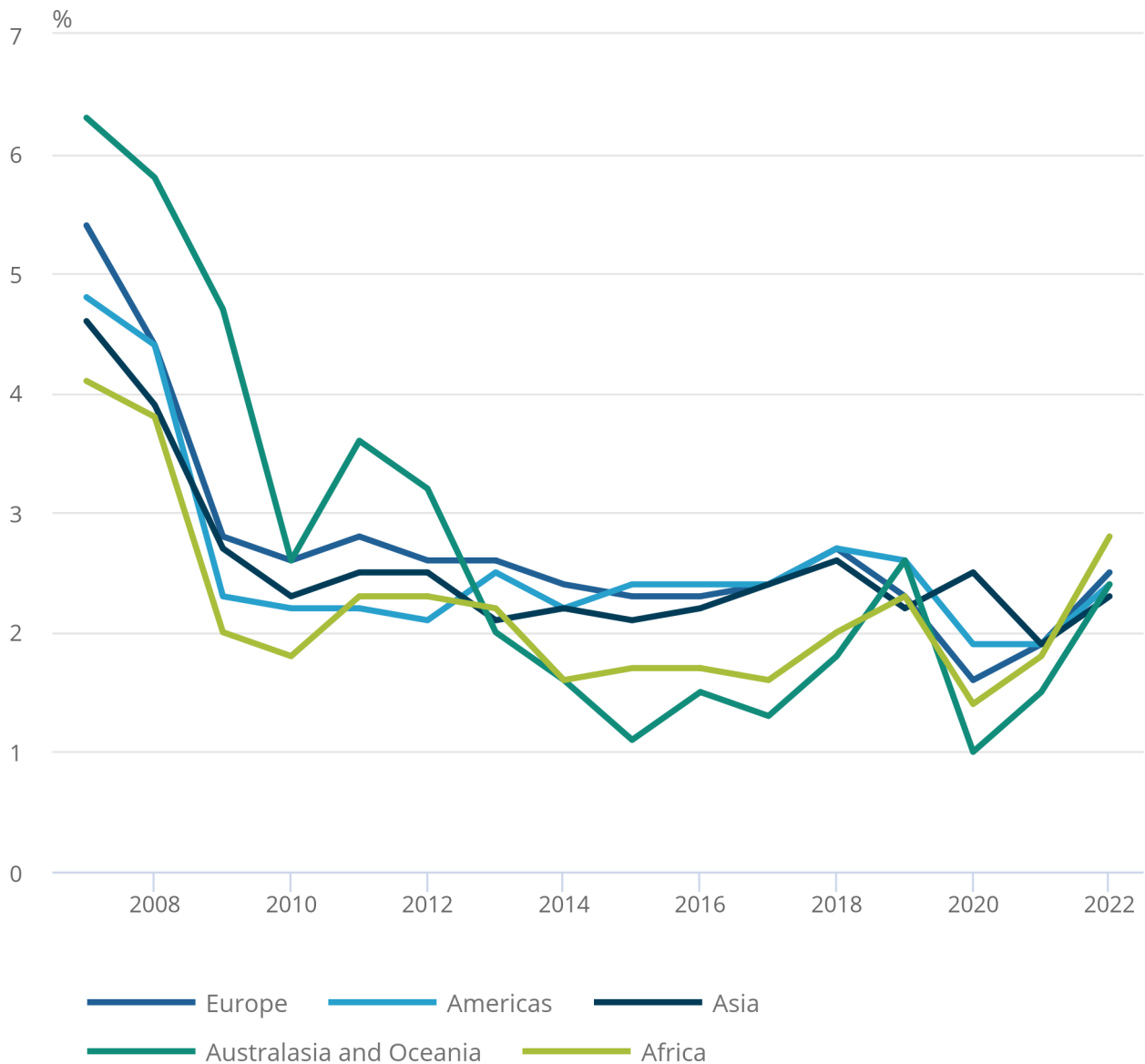
Source: Balance of Payments from the Office for National Statistics

Figure 9: Rates of return increase on liabilities held in the UK by all continents in 2022

Rate of return on UK liabilities by continent, percentage, 2007 to 2022

Figure 9: Rates of return increase on liabilities held in the UK by all continents in 2022

Rate of return on UK liabilities by continent, percentage, 2007 to 2022



Source: Balance of Payments from the Office for National Statistics

5 . Financial account

A current account deficit places the UK as a net borrower with the rest of the world, so the UK must attract net financial inflows to finance its current (and capital) account deficit. This can be achieved through either disposing of overseas assets to overseas investors or accruing liabilities with the rest of the world. The UK has run an annual current account deficit since 1984.

In the years prior to the global financial crisis (2008 to 2009), the UK funded its current account deficit by incurring more liabilities to non-residents rather than selling existing foreign assets. Figure 10 shows that, since the global financial crisis, total net inward and outward flows were much reduced, and that the UK has, in some years, been reducing its foreign assets.

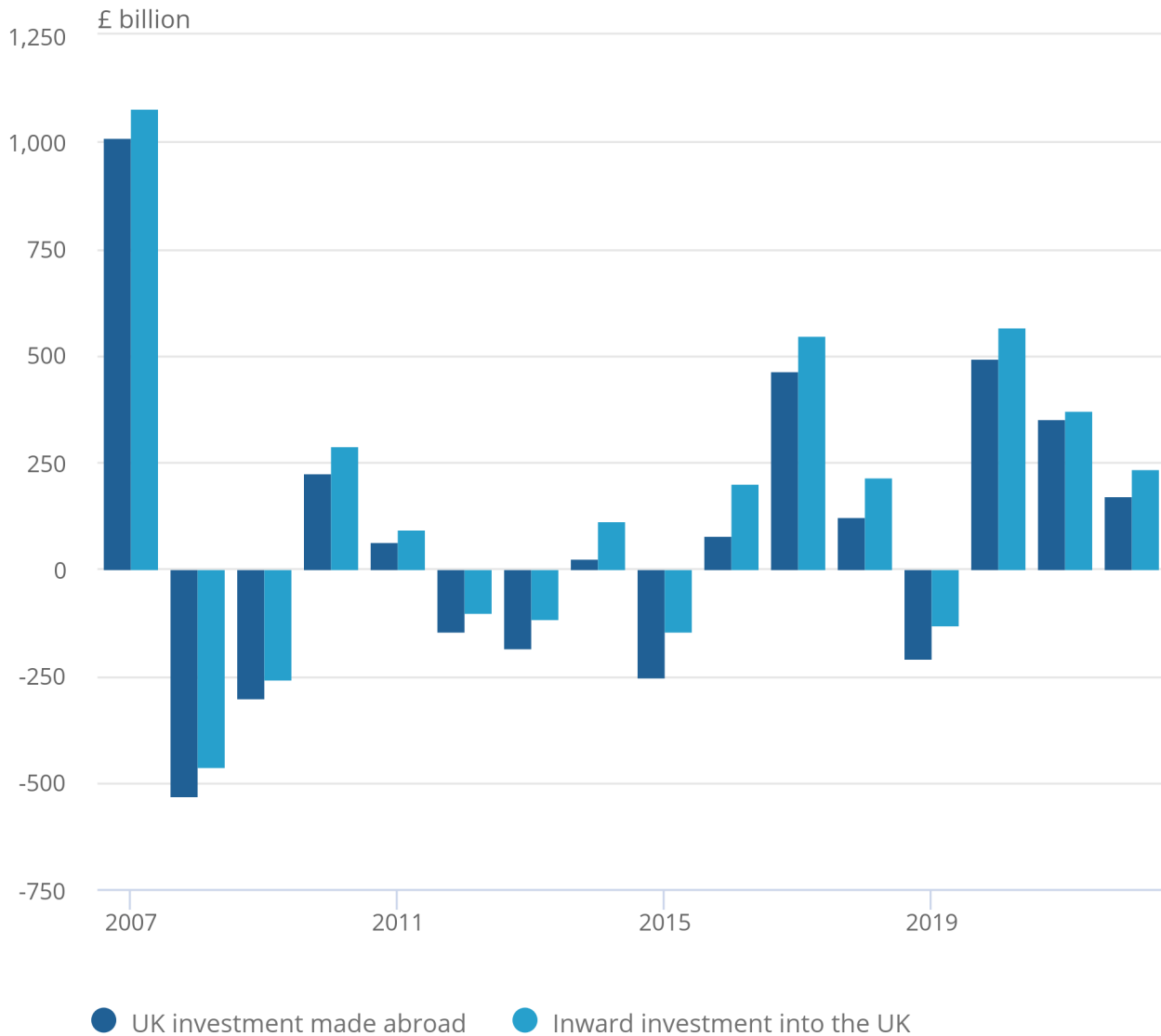
Financial flows decreased between 2021 and 2022 as inflows decreased from £370.0 billion to £237.0 billion and financial outflows decreased from £352.8 billion to £172.6 billion, respectively.

Figure 10: Financial flows fell in 2022 after the heightened global uncertainty in 2020 and 2021

UK inward and outward financial flows, 2007 to 2022, £ billion

Figure 10: Financial flows fell in 2022 after the heightened global uncertainty in 2020 and 2021

UK inward and outward financial flows, 2007 to 2022, £ billion



Source: Balance of Payments from the Office for National Statistics

Notes:

1. Estimates in this publication are fully open to revisions.

For UK assets (outflow), this was most marked in other investments, as UK investment decreased from £297.1 billion in 2021 to £192.4 billion in 2022. Within direct investment the reinvestment of earnings remained stable at £69.0 billion in 2022. Partially offsetting these was net selling of foreign equities, which may suggest a movement from equities to the more liquid cash (other investment).

For liabilities, the most marked decrease in non-resident investment was also other investment, decreasing from £227.4 billion in 2021 to £126.9 billion in 2022. In addition, portfolio investment decreased as non-residents sold UK equities.

Information on the financial account can be found in [Section 7 of our data tables](#).

6 . International investment position

The international investment position (IIP) measures the stock of assets and liabilities at the end of a period (which for annual estimates is 31 December), and is the sum of the opening balance, financial flows and other changes (such as price and currency changes).

All else remaining the same, the widening in the current account deficit means the UK is more reliant on the rest of the world. This means either incurring net financial liabilities or selling existing assets to finance its borrowing from the rest of the world, and therefore the net liability would be expected to widen. However, there can also be revaluation effects and other changes in volume that do not reflect financial flows. Information on the IIP can be found in [Section 8 of our data tables](#).

Interactive IIP assets and liabilities

Notes:

1. Please note, this experimental map includes the UK's largest counterpart countries.
2. Investment data for 2022 does not include annual benchmark data.
3. Historical data can be found in Chapter 10.

Download the data

[.xlsx](#)

The net IIP liability narrowed at the end of 2022 to £244.4 billion (9.8% of gross domestic product (GDP)) from £320.0 billion (14.0% of GDP) at the end of 2021. This was largely because of a narrowing of the portfolio investment balance and a widening of the other investment net asset position, which more than offset the increase in the direct investment liability position. Figures 12 and 13 show the highest currency revaluations since 2016 and help to explain the improvement in the net IIP in 2022.

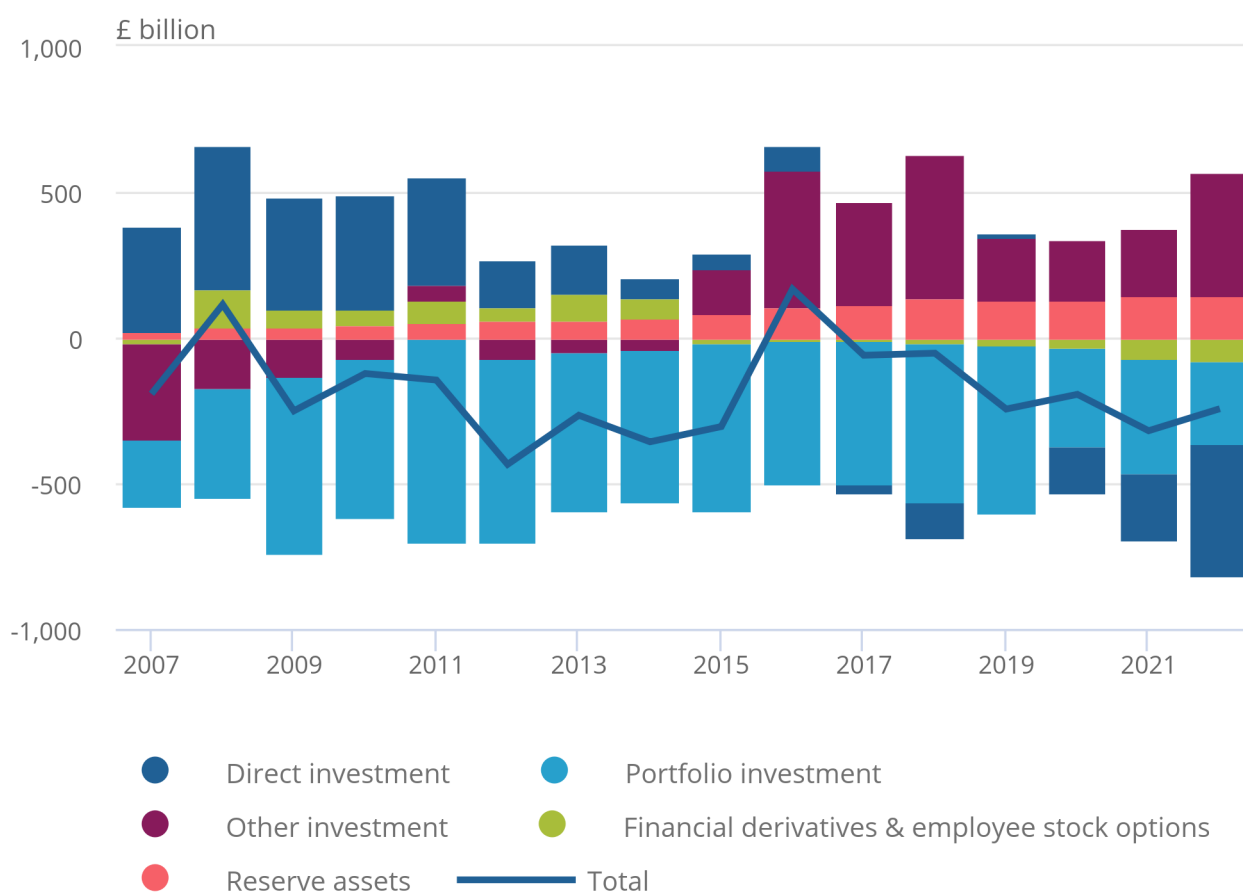
Note that from 2020 onwards, foreign direct investment statistics have changed. We advise caution when comparing 2020 onwards with previous years. More details can be found in our [Foreign direct investment statistics, overview of methods changes: 2020 article](#).

Figure 11: Decreases in portfolio investment in the UK narrowed the liability position in 2022

UK net International Investment Position, 2007 to 2022

Figure 11: Decreases in portfolio investment in the UK narrowed the liability position in 2022

UK net International Investment Position, 2007 to 2022



Source: Balance of Payments from the Office for National Statistics

Notes:

1. IIP is a point in time estimate that we report as 31 December in each year.
2. Estimates in this publication are fully open to revisions.

From this point forward, when we refer to investments, we use the three main types of investments (direct, portfolio and other) excluding financial derivatives and employee stock options and reserve assets. This is because it is possible to estimate the impact of both currency and price changes on the three main types of investments.

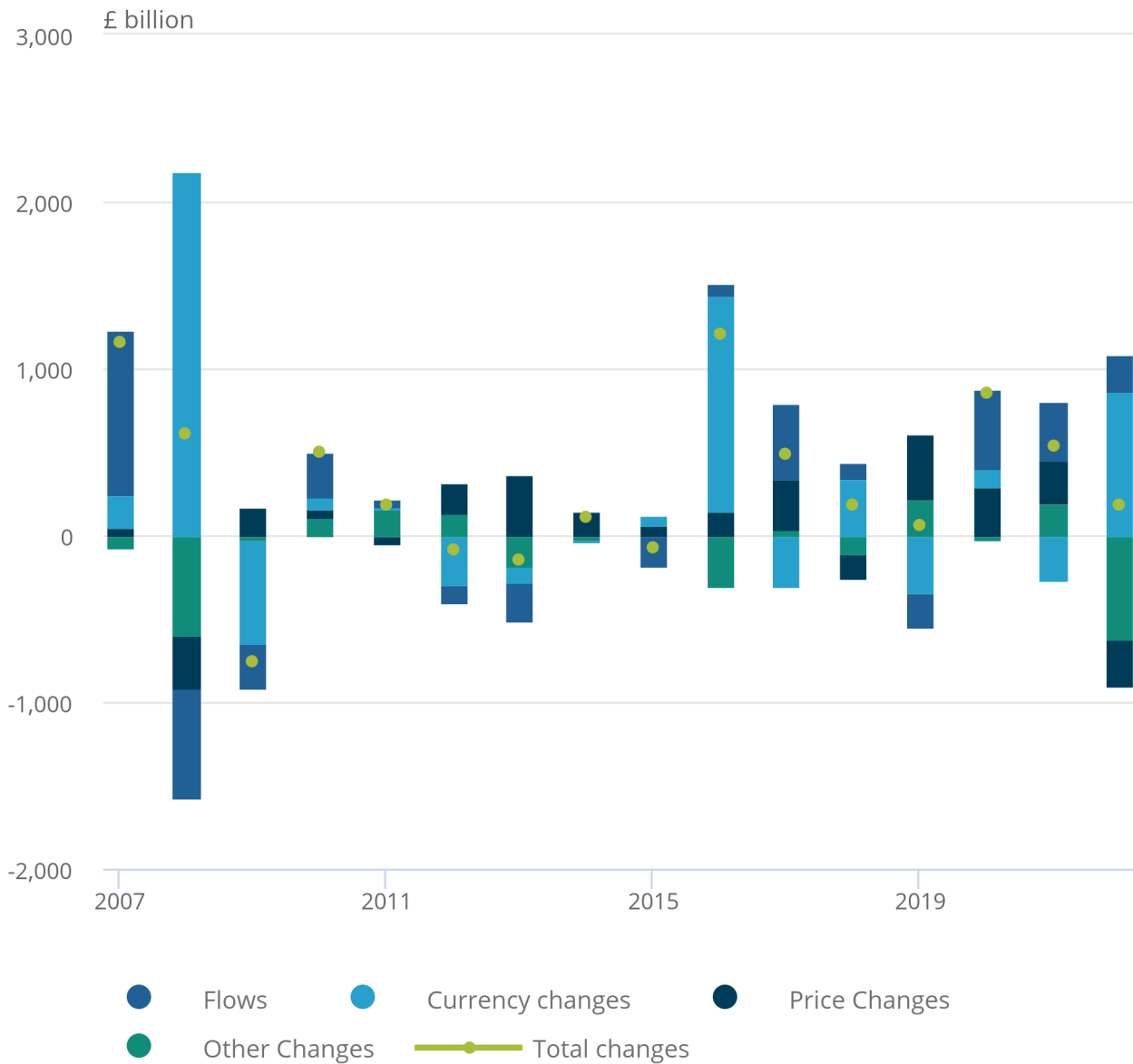
In most years, the financial flows are one of the main factors driving the change in the UK's assets and liabilities. The variations in stock not only reflect the accumulation of new assets and liabilities but also the disposal or revaluation of existing ones and changes in the sterling exchange rate. Changes in exchange rates affect the sterling value of UK assets abroad as they are mainly denominated in foreign currencies. Another factor that could affect the revaluation of these assets and liabilities is equity price movements, which can affect the value, not the underlying volume.

Figure 12: The UK's foreign asset position increased in 2022 as investors benefitted from the pound depreciating

Total annual change in UK IIP assets, broken down into impacts, 2007 to 2022

Figure 12: The UK's foreign asset position increased in 2022 as investors benefitted from the pound depreciating

Total annual change in UK IIP assets, broken down into impacts, 2007 to 2022



Source: Balance of Payments from the Office for National Statistics

Notes:

1. Does not include financial derivatives or reserve assets.
2. IIP is a point in time estimate that we report as 31 December in each year.

The value of UK assets, excluding derivatives and reserve assets, increased by £184.4 billion while UK liabilities, excluding derivatives and special drawing rights, increased by £101.7 billion between 2021 and 2022. Therefore, the net position in 2022, excluding derivatives, special drawing rights and reserve assets, decreased for a sixth consecutive year to a net liability of £277.0 billion (11.1% of GDP).

UK liabilities to foreign investors in portfolio investment decreased by £498.8 billion while other investment and direct investment increased by £434.9 billion and £170.5 billion, respectively, between 2021 and 2022.

Both assets and liabilities experienced increased currency revaluations, by £861.7 billion and £525.1 billion, respectively. These were the main contributors to asset and liability totals and the highest currency revaluations since 2016 as the British pound devalued against the US dollar over the year to the end of 2022.

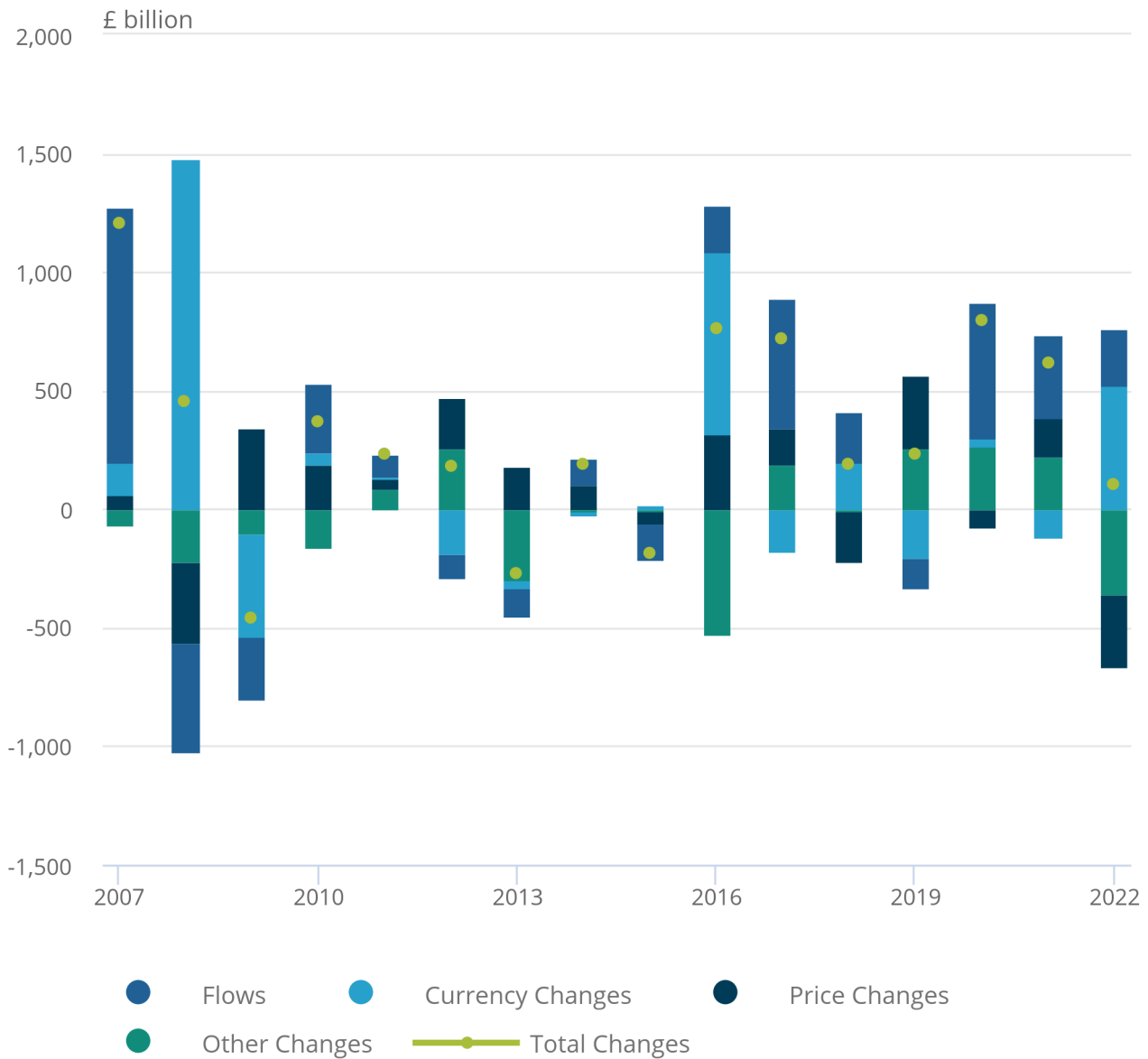
Partially offsetting the currency revaluation rises were decreases in the valuation of global stock markets.

Figure 13: Currency movements in 2022 led to a slight increase in the UK liability position to the rest of the world

Total annual change in UK IIP liabilities, broken down into impacts, 2007 to 2022

Figure 13: Currency movements in 2022 led to a slight increase in the UK liability position to the rest of the world

Total annual change in UK IIP liabilities, broken down into impacts, 2007 to 2022



Source: Balance of Payments from the Office for National Statistics

Notes:

1. Does not include financial derivatives or special drawing rights.
2. IIP is measured at 31 December in each year.

To obtain the exchange rate impact, we have calculated currency changes by calculating sterling exchange rate movements against a basket of currencies. Similarly, price movements are modelled using a combination of stocks and bond indices including end-quarter share prices for the Dow Jones industrial, MSCI Europe ex UK, FTSE All share and Nikkei 225 exchanges. For more information, see our [Analysis of the UK's international investment position: 2016](#) article.

7 . Balance of payments data

[Balance of Payments, The Pink Book](#)

Datasets | Released 31 October 2023

Annual summary of balance of payments accounts including the current account, capital transfers, transactions, and levels of UK external assets and liabilities.

[UK Balance of Payments - The Pink Book time series](#)

Dataset | Released 31 October 2023

Annual summary of balance of payments accounts including the current account, capital transfers, transactions and levels of UK external assets and liabilities.

8 . Glossary

Balance of payments

The balance of payments is a statistical statement that summarises transactions between residents and non-residents during a period. It consists of the current account, capital account and financial account.

Current account

The current account is made up of the trade in goods and services account, the primary income account and the secondary income account. The difference in the monetary value of these accounts is known as the current account balance. A current account balance is in surplus if overall credits exceed debits, and it is in deficit if overall debits exceed credits.

Capital account

The capital account has two components: capital transfers and the acquisition (purchase) or disposal (sale) of non-produced, non-financial assets.

Capital transfers are those involving transfers of ownership of fixed assets, transfers of funds associated with the acquisition or disposal of fixed assets, and cancellation of liabilities by creditors without any counterparts being received in return. The sale or purchase of non-produced, non-financial assets covers intangibles such as patents, copyrights, franchises, leases and other transferable contracts, and goodwill.

Financial account

The financial account covers transactions that result in a change of ownership of financial assets and liabilities between UK residents and non-residents, for example, the acquisitions and disposals of foreign shares by UK residents. The accounts are presented by the functional categories of direct investment, portfolio investment, other investment, financial derivatives and reserve assets.

International investment position

The international investment position (IIP) is a statement that shows, at the end of the period, the value and composition of UK external assets (foreign assets owned by UK residents) and identified UK external liabilities (UK assets owned by foreign residents). The framework of international accounts sets out that the IIP is also presented by functional category, consistent with primary income and the financial account.

Net errors and omissions

Although the balance of payments accounts are, in principle, balanced, in practice imbalances between the current, capital and financial accounts arise from imperfections in source data and compilation. This imbalance, a usual feature of balance of payments data, is labelled net errors and omissions.

A more detailed [glossary \(PDF, 123KB\)](#) of terms used in the balance of payments is also available.

9 . Measuring the data

Data sources

Balance of payments statistics are compiled from a variety of sources, produced in the national accounts sector and financial accounts (SFA) framework. Some of the main sources used in the compilation include:

- overseas trade statistics (HM Revenue and Customs (HMRC))
- International Trade in Services Survey (ITIS) (Office for National Statistics (ONS))
- International Passenger Survey (ONS) - this was suspended between March 2020 and January 2021 because of coronavirus (COVID-19) restrictions
- Foreign Direct Investment Survey (ONS and Bank of England (BoE))
- various financial inquiries (ONS and BoE)
- Ownership of UK Quoted Shares Survey (ONS)

Trade is measured through both exports and imports of goods and services. Data are supplied by over 30 sources including several administrative sources, with HMRC being the largest for trade in goods. ITIS, conducted by the ONS, is the largest single data source for trade in services.

This publication includes a range of methodological and data source improvements presented in our [Detailed assessment of changes to balance of payments annual estimates: 1997 to 2021 article](#). This includes methodological changes to UK education-related travel exports, expanding the use of administrative data sources, as explained in our [Methodological improvements to UK education services exports article](#). This has increased the value of services exports compared with earlier estimates.

Data collection changes affecting UK trade statistics

EU imports and exports

HM Revenue and Customs (HMRC) implemented a data collection change as shown in their [Methodology changes to trade in goods statistics from March 2022 article](#). This affected data on goods exports from Great Britain to the EU in January 2021, and data on goods imports from the EU to Great Britain in January 2022. We have applied adjustments to our estimates of goods imports from the EU for 2021, as shown in our [Trade in goods: Adjustments to 2021 EU imports estimates, by chapter dataset](#), to reflect this data collection change, which brought imports and exports statistics onto a like-for-like basis in 2021.

A discontinuity remains between 2020 and 2021 for imports from and exports to the EU; the estimated impact of the data collection changes (prior to when the 2021 adjustment to imports was made) is outlined in our [Impact of trade in goods data collection changes on UK trade statistics: 2020 to 2022 article](#). Note that the impact in percentage terms was similar for imports and exports, meaning less impact in balance of trade terms.

Staged Customs Controls

In 2021, the use of Staged Custom Controls (SCC) allowed customs declarations to be reported up to 175 days after the date of import for imports of non-controlled goods from the EU to Great Britain. The [UK government introduced full customs controls in January 2022, as explained on GOV.UK](#), while July 2022 marked the first full month of data where delayed customs declarations submitted under SCC could not be included. Temporary arrangements still apply for imports of goods from Ireland to Great Britain.

In our [Impact of trade in goods data collection changes on UK trade statistics: further update on Staged Customs Controls article](#) published on 3 July 2023, we analysed the impact of SCC on trade in goods data for imports from the EU to Great Britain in 2022.

To account for the impact of SCC, which led to some double counting, we have now applied a downward adjustment of £6.0 billion to our estimates of goods imports from the EU for the period January to June 2022. These revised estimates were included in our [GDP quarterly national accounts, UK: April to June 2023](#) and our [Balance of payments, UK: April to June 2023](#) releases published on 29 September 2023, and have now been published across all releases in the trade in goods series.

Our [Impact of trade in goods data collection changes on UK trade statistics: adjustments to 2022 EU imports estimates article](#) summarises these adjustments to our estimates of goods imports from the EU in the first six months of 2022.

Developing Foreign Direct Investment (FDI) statistics

The main source of information for UK foreign direct investment (FDI) statistics is the Annual FDI Survey; separate surveys are used to collect data on inward and outward FDI. This is combined with data from the BoE on the banking sector. The statistics in this bulletin are compiled using the asset and liability measurement principle, which uses residency as the main distinction between outward and inward investments. In line with our [Developing foreign direct investment statistics: 2021 article](#), we have reviewed and developed the population and sampling frame of FDI businesses. These changes have been introduced for reference periods from Quarter 1 (Jan to Mar) 2020 onwards and we advise caution when comparing 2020 onwards with previous years.

10 . Strengths and limitations

Quality and methodology

More quality and methodology information (QMI) on strengths, limitations, appropriate uses, and how the data were created is available in our [Balance of payments QMI](#).

We will continue to produce our UK balance of payments statistics in line with the UK Statistics Authority's [Code of Practice for Statistics](#) and in accordance with internationally agreed statistical guidance and standards. This is based on the International Monetary Fund's (IMF's) [Balance of Payments Manual sixth edition \(BPM6\) \(PDF, 3.0 MB\)](#), until those standards are updated.

11 . Related links

[UK Economic Accounts: all data](#)

Dataset | Released 29 September 2023

Quarterly estimates of national product, income and expenditure, sector accounts and balance of payments. This large file combines all UK Economic Accounts data; individual datasets are available separately.

[Balance of payments, UK statistical bulletin](#)

Bulletin | Released quarterly

A measure of cross-border transactions between the UK and rest of the world. Includes trade, income, capital transfers and foreign assets and liabilities.

[Detailed assessment of changes to balance of payments annual estimates: 1997 to 2021](#)

Article | Released 29 September 2023

Forthcoming changes and their indicative impact on main balance of payments and international investment position (IIP) estimates.

[An introduction to the United Kingdom balance of payments \(PDF, 92KB\)](#)

Article

This provides an overview of the concepts and coverage of the UK balance of payments using the [Balance of Payments Manual sixth edition \(BPM6\) \(PDF, 3.0MB\)](#).

[Understanding the UK's net international investment position](#)

Article | Released 27 April 2020

The impact that price and exchange rates have on the valuation of the UK's net international investment position. This is an economic review article.

[Balance of Payments, UK: Quarter 3 \(July to Sept\) 2016](#)

Bulletin | Released 23 December 2016

A measure of cross-border transactions between the UK and rest of the world. Includes trade, income, capital transfers and foreign assets and liabilities.

12 . Cite this statistical bulletin

Office for National Statistics (ONS), released 31 October 2023, ONS website, statistical bulletin, [UK Balance of Payments, The Pink Book: 2023](#)

A Summary of balance of payments in 2022

| | £ million | |
|---|------------------|------------------|
| | Credits | Debits |
| 1. Current account | | |
| A. Goods and services | 833 858 | 901 810 |
| 1. Goods | 422 611 | 641 902 |
| 2. Services | 411 247 | 259 908 |
| 2.1. Manufacturing physical inputs owned by others | 4 332 | 2 306 |
| 2.2. Maintenance and repair | 3 582 | 2 338 |
| 2.3. Transport | 28 056 | 28 713 |
| 2.4. Travel | 53 064 | 73 779 |
| 2.5. Construction | 3 078 | 3 927 |
| 2.6. Insurance and pension services | 23 507 | 6 137 |
| 2.7. Financial | 73 689 | 15 481 |
| 2.8. Intellectual property | 22 847 | 14 433 |
| 2.9. Telecommunications, computer and information services | 35 436 | 12 142 |
| 2.10. Other business | 154 827 | 89 522 |
| 2.11. Personal, cultural and recreational services | 5 665 | 7 316 |
| 2.12. Government | 3 164 | 3 814 |
| B. Primary income | 284 956 | 272 274 |
| 1. Compensation of employees | 1 245 | 2 014 |
| 2. Investment income | 283 711 | 270 260 |
| 2.1. Direct investment | 161 792 | 71 163 |
| 2.2. Portfolio investment | 64 532 | 128 282 |
| 2.3. Other investment | 55 506 | 70 815 |
| 2.4. Reserve assets | 1 881 | – |
| 3. Other primary income | – | – |
| C. Secondary income | 29 450 | 52 476 |
| 1. General government | 741 | 19 036 |
| 2. Other sectors | 28 709 | 33 440 |
| Total current account | 1 148 264 | 1 226 560 |
| 2. Capital account | | |
| 1. Capital transfers | – | 2 823 |
| 2. Acquisition/disposal of non-produced, non-financial assets | 874 | 1 187 |
| Total capital account | 874 | 4 010 |

| | Net acquisition of financial assets | Net incurrence of liabilities |
|---|--|----------------------------------|
| 3. Financial account | | |
| 1. Direct investment | 100 457 | 34 622 |
| Abroad | 100 457 | |
| 1.1. Equity capital other than reinvestment of earnings | –12 341 | |
| 1.2. Reinvestment of earnings | 69 043 | |
| 1.3. Debt instruments ¹ | 43 755 | |
| In United Kingdom | | 34 622 |
| 1.1. Equity capital other than reinvestment of earnings | | 38 153 |
| 1.2. Reinvestment of earnings | | 10 914 |
| 1.3. Debt instruments ² | | –14 445 |
| 2. Portfolio investment | –70 888 | 75 509 |
| Assets | –70 888 | |
| 2.1. Equity and investment fund shares | –114 690 | |
| 2.2. Debt securities | 43 802 | |
| Liabilities | | 75 509 |
| 2.1. Equity and investment fund shares | | –27 107 |
| 2.2. Debt securities | | 102 616 |
| 3. Financial derivatives and employee stock options (net) | –48 275 | |
| 4. Other investment | 192 396 | 126 897 |
| Assets | 192 396 | |
| 4.1. Other equity | 98 | |
| 4.2. Currency and deposits | 189 492 | |
| 4.3. Loans | 2 553 | |
| 4.4. Trade credit and advances | – | |
| 4.5. Other accounts receivable | 252 | |
| Liabilities | | 126 897 |
| 4.1. Currency and deposits | | 4 735 |
| 4.2. Loans | | 136 823 |
| 4.3. Insurance, pensions and standardised guarantee schemes | | –13 596 |
| 4.4. Trade credit and advances | | – |
| 4.5. Other accounts payable | | –1 065 |
| 4.6. Special drawing rights | | – |
| 5. Reserve assets | –1 075 | |
| 5.1. Monetary gold | – | |
| 5.2. Special drawing rights | 1 482 | |
| 5.3. Reserve position in the IMF | 462 | |
| 5.4. Other reserve assets | –3 019 | |
| Total financial account | 172 615 | 237 028 |

1 Debt instrument transactions on direct investment abroad represents claims on affiliated enterprises plus claims on direct investors.

2 Debt instrument transactions on direct investment in the United Kingdom represents liabilities to direct investors plus liabilities to affiliated enterprises

Source: Office for National Statistics

1.1 Summary of balance of payments

Balances (net credits less net debits)

£ million

| | Current account | | | | | | | | | | | | Net errors & omissions |
|------|-----------------|-------------------|--------------------------|---------------------------|-------------------|----------------------|----------------------|------------------|-----------------|--|-----------------|-------------------|------------------------|
| | Trade in goods | Trade in services | Total goods and services | Compensation of employees | Investment income | Other primary income | Total primary income | Secondary income | Current balance | Current balance as % of GDP ¹ | Capital account | Financial account | |
| | LQCT | KTMS | KTMY | KTMP | HMBM | MT5W | HMBP | KTNF | HBOG | AA6H | FKMJ | -HBNT | HHDH |
| 1946 | -101 | -274 | -375 | -20 | 76 | - | 56 | 166 | -153 | .. | -21 | -181 | -7 |
| 1947 | -358 | -197 | -555 | -19 | 140 | - | 121 | 123 | -311 | .. | -21 | -552 | -220 |
| 1948 | -149 | -54 | -203 | -20 | 223 | - | 203 | 96 | 96 | 0.8 | -17 | 58 | -21 |
| 1949 | -135 | -33 | -168 | -20 | 206 | - | 186 | 29 | 47 | 0.4 | -12 | 103 | 68 |
| 1950 | -52 | 8 | -44 | -21 | 378 | - | 357 | 39 | 352 | 2.8 | -10 | 447 | 105 |
| 1951 | -690 | 47 | -643 | -21 | 322 | - | 301 | 29 | -313 | -2.2 | -15 | -426 | -98 |
| 1952 | -271 | 139 | -132 | -22 | 231 | - | 209 | 169 | 246 | 1.6 | -15 | 229 | -2 |
| 1953 | -243 | 137 | -106 | -25 | 207 | - | 182 | 143 | 219 | 1.3 | -13 | 177 | -29 |
| 1954 | -210 | 131 | -79 | -27 | 227 | - | 200 | 55 | 176 | 1.0 | -13 | 174 | 11 |
| 1955 | -315 | 60 | -255 | -27 | 149 | - | 122 | 43 | -90 | -0.5 | -15 | -34 | 71 |
| 1956 | 47 | 46 | 93 | -30 | 203 | - | 173 | 2 | 268 | 1.3 | -13 | 250 | -5 |
| 1957 | -36 | 141 | 105 | -32 | 223 | - | 191 | -5 | 291 | 1.3 | -13 | 313 | 35 |
| 1958 | 25 | 138 | 163 | -34 | 261 | - | 227 | 4 | 394 | 1.7 | -10 | 411 | 27 |
| 1959 | -126 | 137 | 11 | -37 | 233 | - | 196 | - | 207 | 0.8 | -5 | 68 | -134 |
| 1960 | -415 | 59 | -356 | -35 | 201 | - | 166 | -6 | -196 | -0.7 | -6 | 7 | 209 |
| 1961 | -157 | 72 | -85 | -35 | 223 | - | 188 | -9 | 94 | 0.3 | -12 | -23 | -105 |
| 1962 | -119 | 71 | -48 | -37 | 301 | - | 264 | -14 | 202 | 0.7 | -12 | 195 | 5 |
| 1963 | -139 | 25 | -114 | -38 | 364 | - | 326 | -37 | 175 | 0.6 | -16 | 30 | -129 |
| 1964 | -570 | -12 | -582 | -33 | 365 | - | 332 | -74 | -324 | -1.0 | -17 | -392 | -51 |
| 1965 | -285 | -45 | -330 | -34 | 405 | - | 371 | -75 | -34 | -0.1 | -18 | -49 | 3 |
| 1966 | -141 | 65 | -76 | -39 | 358 | - | 319 | -91 | 152 | 0.4 | -19 | -22 | -155 |
| 1967 | -643 | 173 | -470 | -39 | 354 | - | 315 | -118 | -273 | -0.7 | -25 | -179 | 119 |
| 1968 | -767 | 359 | -408 | -48 | 303 | - | 255 | -119 | -272 | -0.6 | -26 | -688 | -390 |
| 1969 | -280 | 407 | 127 | -47 | 468 | - | 421 | -109 | 439 | 0.9 | -23 | 794 | 378 |
| 1970 | -91 | 478 | 387 | -56 | 527 | - | 471 | -89 | 769 | 1.4 | -22 | 818 | 71 |
| 1971 | 123 | 647 | 770 | -63 | 454 | - | 391 | -90 | 1 071 | 1.7 | -23 | 1 330 | 282 |
| 1972 | -826 | 756 | -70 | -52 | 350 | - | 298 | -142 | 86 | 0.1 | -35 | -477 | -528 |
| 1973 | -2 673 | 961 | -1 712 | -68 | 970 | - | 902 | -336 | -1 146 | -1.4 | -39 | -1 031 | 154 |
| 1974 | -5 352 | 1 362 | -3 990 | -92 | 1 010 | - | 918 | -302 | -3 374 | -3.6 | -34 | -3 185 | 223 |
| 1975 | -3 373 | 1 779 | -1 594 | -102 | 257 | - | 155 | -313 | -1 752 | -1.5 | -36 | -1 569 | 219 |
| 1976 | -4 073 | 2 971 | -1 102 | -140 | 760 | - | 620 | -534 | -1 016 | -0.7 | -12 | -507 | 521 |
| 1977 | -2 432 | 3 853 | 1 421 | -152 | -678 | - | -830 | -889 | -298 | -0.2 | 11 | 3 286 | 3 573 |
| 1978 | -1 703 | 4 400 | 2 697 | -140 | -300 | - | -440 | -1 420 | 837 | 0.4 | -79 | 2 655 | 1 897 |
| 1979 | -3 506 | 4 802 | 1 296 | -130 | -342 | - | -472 | -1 777 | -953 | -0.4 | -103 | -864 | 192 |
| 1980 | 1 132 | 4 675 | 5 807 | -82 | -2 268 | - | -2 350 | -1 653 | 1 804 | 0.7 | -4 | 2 157 | 357 |
| 1981 | 2 996 | 5 086 | 8 082 | -66 | -1 883 | - | -1 949 | -1 219 | 4 914 | 1.7 | -79 | 5 312 | 477 |
| 1982 | 1 625 | 4 628 | 6 253 | -95 | -2 336 | - | -2 431 | -1 476 | 2 346 | 0.7 | 6 | 1 233 | -1 119 |
| 1983 | -1 880 | 5 843 | 3 963 | -89 | -1 050 | - | -1 139 | -1 391 | 1 433 | 0.4 | 75 | 3 287 | 1 779 |
| 1984 | -5 722 | 6 635 | 913 | -94 | -326 | - | -420 | -1 566 | -1 073 | -0.3 | 107 | 7 130 | 8 096 |
| 1985 | -3 747 | 9 147 | 5 400 | -120 | -2 609 | - | -2 729 | -2 924 | -253 | -0.1 | 185 | 1 657 | 1 725 |
| 1986 | -9 959 | 8 850 | -1 109 | -156 | 71 | - | -85 | -2 094 | -3 288 | -0.7 | -261 | 122 | 3 671 |
| 1987 | -11 969 | 9 688 | -2 281 | -174 | -785 | - | -959 | -3 362 | -6 602 | -1.3 | 159 | -12 456 | -6 013 |
| 1988 | -21 923 | 8 163 | -13 760 | -64 | -1 234 | - | -1 298 | -3 214 | -18 272 | -3.3 | -39 | -18 881 | -570 |
| 1989 | -25 097 | 8 292 | -16 805 | -138 | -2 367 | - | -2 505 | -4 137 | -23 447 | -3.8 | -56 | -16 816 | 6 687 |
| 1990 | -19 152 | 9 645 | -9 507 | -110 | -4 644 | - | -4 754 | -4 714 | -18 975 | -2.8 | 222 | -30 800 | -12 047 |
| 1991 | -10 812 | 9 877 | -935 | -63 | -5 691 | - | -5 754 | -1 002 | -7 691 | -1.1 | -55 | -4 617 | 3 129 |
| 1992 | -13 674 | 10 572 | -3 102 | -49 | -990 | - | -1 039 | -5 244 | -9 385 | -1.3 | 35 | -2 231 | 7 119 |
| 1993 | -13 759 | 13 129 | -630 | 35 | -2 488 | - | -2 453 | -5 018 | -8 101 | -1.1 | 32 | -17 077 | -9 008 |
| 1994 | -11 850 | 14 012 | 2 162 | -170 | 1 625 | - | 1 455 | -5 134 | -1 517 | -0.2 | -252 | -14 664 | -12 895 |
| 1995 | -12 842 | 17 659 | 4 817 | -296 | -435 | - | -731 | -7 330 | -3 244 | -0.4 | 97 | -567 | 2 580 |
| 1996 | -14 594 | 18 949 | 4 355 | 93 | -2 351 | - | -2 258 | -4 500 | -2 403 | -0.3 | 806 | 185 | 1 782 |
| 1997 | -16 001 | 21 384 | 5 383 | 83 | -1 387 | 685 | -619 | -6 094 | -1 330 | -0.1 | 509 | -5 559 | -4 738 |
| 1998 | -26 068 | 21 303 | -4 765 | -10 | 9 999 | 818 | 10 807 | -8 856 | -2 814 | -0.3 | -261 | -9 873 | -6 798 |
| 1999 | -33 396 | 22 747 | -10 649 | 201 | -4 466 | 709 | -3 556 | -7 856 | -22 061 | -2.1 | -258 | -32 951 | -10 632 |
| 2000 | -39 815 | 26 583 | -13 232 | 150 | -2 448 | 440 | 3 038 | -9 863 | -20 157 | -1.8 | 393 | -23 927 | -4 163 |
| 2001 | -48 632 | 28 835 | -19 797 | 66 | 5 549 | 576 | 6 191 | -6 718 | -20 324 | -1.8 | 73 | -17 822 | 2 429 |
| 2002 | -54 547 | 26 442 | -28 105 | 67 | 12 753 | 968 | 13 788 | -9 196 | -23 513 | -2.0 | -675 | -38 637 | -14 449 |
| 2003 | -57 295 | 30 536 | -26 759 | 59 | 13 066 | 1 271 | 14 396 | -10 578 | -22 941 | -1.8 | -65 | -38 200 | -15 194 |
| 2004 | -67 351 | 36 836 | -30 515 | -494 | 10 101 | 1 278 | 10 885 | -10 815 | -30 445 | -2.3 | 90 | -16 184 | 14 171 |
| 2005 | -74 045 | 44 144 | -29 901 | -610 | 13 982 | 1 143 | 14 515 | -12 560 | -27 946 | -2.0 | -843 | -31 347 | -2 558 |
| 2006 | -82 261 | 54 437 | -27 824 | -958 | -5 634 | 812 | -5 780 | -12 327 | -45 931 | -3.1 | -1 527 | -63 187 | -15 729 |
| 2007 | -93 566 | 63 581 | -29 985 | -734 | -13 905 | 534 | -14 105 | -13 507 | -57 597 | -3.7 | -250 | -70 567 | -12 720 |
| 2008 | -96 038 | 69 159 | -26 879 | -715 | -20 679 | 363 | -21 031 | -13 634 | -61 544 | -3.9 | 71 | -68 806 | -7 333 |
| 2009 | -89 256 | 70 031 | -19 225 | -259 | -13 507 | 754 | -13 012 | -15 282 | -47 519 | -3.1 | 59 | -44 894 | 2 566 |
| 2010 | -99 404 | 74 322 | -25 082 | -389 | 981 | 115 | 707 | -20 030 | -44 405 | -2.8 | -909 | -61 709 | -16 395 |
| 2011 | -104 015 | 90 877 | -13 138 | -173 | 6 887 | 227 | 6 941 | -20 908 | -27 105 | -1.6 | -991 | -32 234 | -4 138 |
| 2012 | -112 603 | 95 657 | -16 946 | -148 | -15 541 | -271 | -15 960 | -21 000 | -53 906 | -3.1 | -843 | -45 366 | 9 383 |
| 2013 | -124 963 | 99 663 | -25 300 | -326 | -30 769 | -474 | -31 569 | -25 863 | -82 732 | -4.6 | -1 431 | -68 473 | 15 690 |
| 2014 | -131 122 | 94 945 | -36 177 | -469 | -32 149 | -654 | -33 272 | -24 081 | -93 530 | -5.0 | -2 103 | -91 633 | 4 000 |
| 2015 | -125 318 | 96 348 | -28 970 | -90 | -40 548 | -1 131 | -41 769 | -24 083 | -94 822 | -4.9 | -1 854 | -105 365 | -8 689 |
| 2016 | -139 331 | 101 575 | -37 756 | -360 | -45 477 | -896 | -46 733 | -24 008 | -108 497 | -5.4 | -1 599 | -117 950 | -7 854 |
| 2017 | -139 822 | 111 897 | -27 925 | -310 | -20 855 | -1 242 | -22 407 | -22 419 | -72 751 | -3.5 | -9 765 | -79 490 | 3 026 |
| 2018 | -141 290 | 111 536 | -29 754 | -386 | -27 735 | -1 132 | -29 253 | -25 514 | -84 521 | -3.9 | -2 716 | -92 803 | -5 566 |
| 2019 | -144 997 | 113 821 | -31 176 | -457 | -642 | -1 155 | -2 254 | -26 616 | -60 046 | -2.7 | -1 322 | -77 095 | -15 727 |
| 2020 | -127 413 | 104 237 | 12 824 | -249 | -42 271 | -2 311 | -44 831 | -28 367 | -60 374 | -2.9 | -3 016 | -73 604 | -10 214 |
| 2021 | -163 426 | 159 908 | -3 518 | -260 | 12 779 | 14 | 12 533 | -19 820 | -10 805 | -0.5 | -2 238 | -17 207 | -4 164 |
| 2022 | -219 291 | 151 339 | -67 952 | -769 | 13 451 | - | 12 682 | -23 026 | -78 296 | -3.1 | -3 136 | -64 413 | 17 019 |

¹ Using series YBHA: GDP at current market prices.

Source: Office for National Statistics

1.1R Summary of balance of payments

Revisions since ONS Pink Book 2022

£ million

| | Current account | | | | | | | | | | | | Net errors & omissions |
|------|-----------------|-------------------|--------------------------|---------------------------|-------------------|----------------------|----------------------|------------------|-----------------|--|-----------------|-------------------|------------------------|
| | Trade in goods | Trade in services | Total goods and services | Compensation of employees | Investment income | Other primary income | Total primary income | Secondary income | Current balance | Current balance as % of GDP ¹ | Capital account | Financial account | |
| | LQCT | KTMS | KTMY | KTMP | HMBM | MT5W | HMBP | KTNF | HBOG | AA6H | FKMJ | -HBNT | HHDH |
| 1946 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 1947 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 1948 | - | -4 | -4 | - | - | - | - | - | -4 | -0.1 | - | - | 4 |
| 1949 | - | -5 | -5 | - | - | - | - | - | -5 | - | - | - | 5 |
| 1950 | - | -5 | -5 | - | - | - | - | - | -5 | - | - | - | 5 |
| 1951 | - | -5 | -5 | - | - | - | - | - | -5 | -0.1 | - | - | 5 |
| 1952 | - | -5 | -5 | - | - | - | - | - | -5 | - | - | - | 5 |
| 1953 | - | -6 | -6 | - | - | - | - | - | -6 | -0.1 | - | - | 6 |
| 1954 | - | -6 | -6 | - | - | - | - | - | -6 | -0.1 | - | - | 6 |
| 1955 | - | -6 | -6 | - | - | - | - | - | -6 | -0.1 | - | - | 6 |
| 1956 | - | -7 | -7 | - | - | - | - | - | -7 | - | - | - | 7 |
| 1957 | - | -8 | -8 | - | - | - | - | - | -8 | -0.1 | - | - | 8 |
| 1958 | - | -8 | -8 | - | - | - | - | - | -8 | - | - | - | 8 |
| 1959 | - | -8 | -8 | - | - | - | - | - | -8 | -0.1 | - | - | 8 |
| 1960 | - | -9 | -9 | - | - | - | - | - | -9 | - | - | - | 9 |
| 1961 | - | -10 | -10 | - | - | - | - | - | -10 | -0.1 | - | - | 10 |
| 1962 | - | -11 | -11 | - | - | - | - | - | -11 | - | - | - | 11 |
| 1963 | - | -12 | -12 | - | - | - | - | - | -12 | - | - | - | 12 |
| 1964 | - | -13 | -13 | - | - | - | - | - | -13 | -0.1 | - | - | 13 |
| 1965 | - | -15 | -15 | - | - | - | - | - | -15 | - | - | - | 15 |
| 1966 | - | -18 | -18 | - | - | - | - | - | -18 | - | - | - | 18 |
| 1967 | - | -26 | -26 | - | - | - | - | - | -26 | -0.1 | - | - | 26 |
| 1968 | - | -29 | -29 | - | - | - | - | - | -29 | -0.1 | - | - | 29 |
| 1969 | - | -36 | -36 | - | - | - | - | - | -36 | -0.1 | - | - | 36 |
| 1970 | - | -39 | -39 | - | - | - | - | - | -39 | - | - | - | 39 |
| 1971 | - | -39 | -39 | - | - | - | - | - | -39 | -0.1 | - | - | 39 |
| 1972 | - | -38 | -38 | - | - | - | - | - | -38 | -0.1 | - | - | 38 |
| 1973 | - | -36 | -36 | - | - | - | - | - | -36 | - | - | - | 36 |
| 1974 | - | -39 | -39 | - | - | - | - | - | -39 | - | - | - | 39 |
| 1975 | - | -50 | -50 | - | - | - | - | - | -50 | - | - | - | 50 |
| 1976 | - | -56 | -56 | - | - | - | - | - | -56 | - | - | - | 56 |
| 1977 | - | -80 | -80 | - | - | - | - | - | -80 | -0.1 | - | - | 80 |
| 1978 | - | -102 | -102 | - | - | - | - | - | -102 | -0.1 | - | - | 102 |
| 1979 | - | -133 | -133 | - | - | - | - | - | -133 | - | - | - | 133 |
| 1980 | - | -161 | -161 | - | - | - | - | - | -161 | -0.1 | - | - | 161 |
| 1981 | - | -188 | -188 | - | - | - | - | - | -188 | -0.1 | - | - | 188 |
| 1982 | - | -188 | -188 | - | - | - | - | - | -188 | -0.1 | - | - | 188 |
| 1983 | - | -182 | -182 | - | - | - | - | - | -182 | -0.1 | - | - | 182 |
| 1984 | - | -173 | -173 | - | - | - | - | - | -173 | -0.1 | - | - | 173 |
| 1985 | - | -166 | -166 | - | - | - | - | - | -166 | -0.1 | - | - | 166 |
| 1986 | - | -183 | -183 | - | - | - | - | - | -183 | - | - | - | 183 |
| 1987 | - | -197 | -197 | - | - | - | - | - | -197 | - | - | - | 197 |
| 1988 | - | -235 | -235 | - | - | - | - | - | -235 | -0.1 | - | - | 235 |
| 1989 | - | -262 | -262 | - | - | - | - | - | -262 | - | - | - | 262 |
| 1990 | - | -282 | -282 | - | - | - | - | - | -282 | - | - | - | 282 |
| 1991 | - | -329 | -329 | - | - | - | - | - | -329 | -0.1 | - | - | 329 |
| 1992 | - | -353 | -353 | - | - | - | - | - | -353 | -0.1 | - | - | 353 |
| 1993 | - | -352 | -352 | - | - | - | - | - | -352 | -0.1 | - | - | 352 |
| 1994 | - | -354 | -354 | - | - | - | - | - | -354 | -0.1 | - | - | 354 |
| 1995 | - | -401 | -401 | - | - | - | - | 7 | -394 | -0.1 | - | - | 394 |
| 1996 | - | -408 | -408 | - | - | - | - | 2 | -406 | -0.1 | - | - | 406 |
| 1997 | -1 | -277 | -278 | - | - | - | - | -28 | -306 | - | - | -78 | 228 |
| 1998 | 2 | -297 | -295 | - | -1 | - | -1 | -28 | -324 | -0.1 | - | 16 | 340 |
| 1999 | -1 | -51 | -52 | - | 78 | - | 78 | -30 | -4 | - | 2 670 | 2 674 | 2 674 |
| 2000 | 28 | 308 | 336 | - | 96 | - | 96 | -37 | 395 | 0.1 | - | -13 | -408 |
| 2001 | -41 | 433 | 392 | - | 90 | - | 90 | -46 | 436 | - | - | -34 | -470 |
| 2002 | 31 | 712 | 743 | - | 93 | - | 93 | -47 | 789 | - | - | 1 075 | 286 |
| 2003 | -50 | 715 | 665 | - | 91 | - | 91 | -49 | 707 | 0.1 | - | 16 | -691 |
| 2004 | -50 | 951 | 901 | - | 91 | - | 91 | -50 | 942 | 0.1 | - | -18 | -960 |
| 2005 | -331 | 1 001 | 670 | - | 90 | - | 90 | -56 | 704 | - | - | 152 | -552 |
| 2006 | -217 | 865 | 648 | - | 85 | - | 85 | -56 | 677 | 0.1 | - | -42 | -719 |
| 2007 | 2 | 863 | 865 | - | 83 | - | 83 | -68 | 880 | 0.1 | - | 3 972 | 3 092 |
| 2008 | -302 | 1 941 | 1 639 | - | 65 | - | 65 | -72 | 1 632 | 0.1 | - | -95 | -1 727 |
| 2009 | 68 | 1 379 | 1 447 | - | 48 | - | 48 | -90 | 1 405 | 0.1 | - | 105 | -1 300 |
| 2010 | 163 | 1 962 | 2 125 | - | 39 | - | 39 | -83 | 2 081 | 0.1 | - | 917 | -1 164 |
| 2011 | 431 | 2 606 | 3 037 | - | -30 | - | -30 | -86 | 2 921 | 0.2 | - | -2 454 | -5 375 |
| 2012 | 140 | 2 460 | 2 600 | - | -54 | - | -54 | -103 | 2 443 | 0.2 | - | 6 023 | 3 580 |
| 2013 | 324 | 2 128 | 2 452 | - | 52 | - | 52 | -123 | 2 381 | 0.2 | - | 1 197 | -1 184 |
| 2014 | 848 | 1 673 | 2 521 | - | 29 | - | 29 | -137 | 2 413 | 0.2 | - | -2 464 | -4 877 |
| 2015 | 1 185 | 1 587 | 2 772 | - | -2 | - | -2 | -208 | 2 562 | 0.2 | - | -423 | -2 985 |
| 2016 | 717 | 622 | 1 339 | - | 15 | - | 15 | -160 | 1 194 | 0.1 | - | 5 256 | 4 062 |
| 2017 | 1 381 | 1 024 | 2 405 | - | 43 | - | 43 | 43 | 2 491 | 0.1 | -7 977 | -5 137 | 349 |
| 2018 | 2 045 | 1 209 | 3 254 | - | 153 | - | 153 | -99 | 3 308 | 0.2 | - | -543 | -3 851 |
| 2019 | 3 175 | 1 797 | 4 972 | - | -1 334 | - | -1 334 | -362 | 3 276 | 0.1 | - | 2 686 | -590 |
| 2020 | 6 117 | -850 | 5 267 | - | 2 559 | - | 2 559 | -690 | 7 136 | 0.3 | - | 10 143 | 3 007 |
| 2021 | -9 582 | 23 636 | 14 054 | -186 | 22 666 | - | 22 480 | -1 706 | 34 828 | 1.5 | 357 | 33 217 | -1 968 |

1 Using series YBHA: GDP at current market prices.

Source: Office for National Statistics

1.2 Current account

£ million

| | | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|-------------------------------------|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Credits | | | | | | | | | | | | | |
| Exports of goods and services | | | | | | | | | | | | | |
| Exports of goods | LQAD | 186 824 | 190 682 | 187 459 | 187 883 | 191 062 | 212 494 | 246 418 | 222 825 | 252 593 | 227 951 | 265 896 | 302 569 |
| Exports of services | KTMQ | 95 627 | 102 123 | 104 567 | 114 828 | 127 327 | 140 991 | 158 571 | 171 236 | 185 742 | 188 391 | 198 280 | 219 278 |
| Total exports of goods and services | KTMW | 282 451 | 292 805 | 292 026 | 302 711 | 318 389 | 353 485 | 404 989 | 394 061 | 438 335 | 416 342 | 464 176 | 521 847 |
| Primary income | | | | | | | | | | | | | |
| Compensation of employees | KTMN | 1 032 | 1 087 | 1 121 | 1 116 | 931 | 974 | 938 | 984 | 1 046 | 1 176 | 1 097 | 1 121 |
| Investment income | HMBN | 136 143 | 140 835 | 125 314 | 128 044 | 143 979 | 195 926 | 252 879 | 315 260 | 297 479 | 179 431 | 177 064 | 203 382 |
| Other primary income | MT5S | 2 570 | 2 676 | 2 912 | 3 226 | 3 448 | 3 411 | 3 217 | 2 949 | 3 052 | 3 409 | 3 060 | 3 164 |
| Total primary income | HMBQ | 139 745 | 144 598 | 129 347 | 132 386 | 148 358 | 200 311 | 257 034 | 319 193 | 301 577 | 184 016 | 181 221 | 207 667 |
| Secondary income | | | | | | | | | | | | | |
| General government | FJUM | 381 | 431 | 564 | 408 | 707 | 730 | 901 | 885 | 867 | 891 | 809 | 404 |
| Other sectors | FJUN | 11 516 | 13 011 | 12 503 | 14 200 | 14 341 | 18 905 | 20 073 | 15 995 | 20 965 | 19 975 | 19 074 | 20 290 |
| Total secondary income | KTND | 11 897 | 13 442 | 13 067 | 14 608 | 15 048 | 19 635 | 20 974 | 16 880 | 21 832 | 20 866 | 19 883 | 20 694 |
| Total | HBOE | 434 093 | 450 845 | 434 440 | 449 705 | 481 795 | 573 431 | 682 997 | 730 134 | 761 744 | 621 224 | 665 280 | 750 208 |
| Debits | | | | | | | | | | | | | |
| Imports of goods and services | | | | | | | | | | | | | |
| Imports of goods | LQBL | 226 639 | 239 314 | 242 006 | 245 178 | 258 413 | 286 539 | 328 679 | 316 391 | 348 631 | 317 207 | 365 300 | 406 584 |
| Imports of services | KTMR | 69 044 | 73 288 | 78 125 | 84 292 | 90 491 | 96 847 | 104 134 | 107 655 | 116 583 | 118 360 | 123 958 | 128 401 |
| Total imports of goods and services | KTMX | 295 683 | 312 602 | 320 131 | 329 470 | 348 904 | 383 386 | 432 813 | 424 046 | 465 214 | 435 567 | 489 258 | 534 985 |
| Primary income | | | | | | | | | | | | | |
| Compensation of employees | KTMO | 882 | 1 021 | 1 054 | 1 057 | 1 425 | 1 584 | 1 896 | 1 718 | 1 761 | 1 435 | 1 486 | 1 294 |
| Investment income | HMBO | 133 695 | 135 286 | 112 561 | 114 978 | 133 878 | 181 944 | 258 513 | 329 165 | 318 158 | 192 938 | 176 083 | 196 495 |
| Other primary income | MT5U | 2 130 | 2 100 | 1 944 | 1 955 | 2 170 | 2 268 | 2 405 | 2 415 | 2 689 | 2 655 | 2 945 | 2 937 |
| Total primary income | HMBR | 136 707 | 138 407 | 115 559 | 117 990 | 137 473 | 185 796 | 262 814 | 333 298 | 322 608 | 197 028 | 180 514 | 200 726 |
| Secondary income | | | | | | | | | | | | | |
| General government | FJUO | 9 735 | 6 476 | 8 868 | 10 080 | 10 191 | 11 941 | 12 483 | 12 839 | 12 093 | 13 865 | 17 854 | 18 553 |
| Other sectors | FJUP | 12 125 | 13 684 | 13 395 | 15 106 | 15 672 | 20 254 | 20 818 | 17 548 | 23 373 | 22 283 | 22 059 | 23 049 |
| Total secondary income | KTNE | 21 860 | 20 160 | 22 263 | 25 186 | 25 863 | 32 195 | 33 301 | 30 387 | 35 466 | 36 148 | 39 913 | 41 602 |
| Total | HBOF | 454 250 | 471 169 | 457 953 | 472 646 | 512 240 | 601 377 | 728 928 | 787 731 | 823 288 | 668 743 | 709 685 | 777 313 |
| Balances | | | | | | | | | | | | | |
| Trade in goods and services | | | | | | | | | | | | | |
| Trade in goods | LQCT | -39 815 | -48 632 | -54 547 | -57 295 | -67 351 | -74 045 | -82 261 | -93 566 | -96 038 | -89 256 | -99 404 | -104 015 |
| Trade in services | KTMS | 26 583 | 28 835 | 26 442 | 30 536 | 36 836 | 44 144 | 54 437 | 63 581 | 69 159 | 70 031 | 74 322 | 90 877 |
| Total trade in goods and services | KTMV | -13 232 | -19 797 | -28 105 | -26 759 | -30 515 | -29 901 | -27 824 | -29 985 | -26 879 | -19 225 | -25 082 | -13 138 |
| Primary income | | | | | | | | | | | | | |
| Compensation of employees | KTMP | 150 | 66 | 67 | 59 | -494 | -610 | -958 | -734 | -715 | -259 | -389 | -173 |
| Investment income | HMBM | 2 448 | 5 549 | 12 753 | 13 066 | 10 101 | 13 982 | -5 634 | -13 905 | -20 679 | -13 507 | 981 | 6 887 |
| Other primary income | MT5W | 440 | 576 | 968 | 1 271 | 1 278 | 1 143 | 812 | 534 | 363 | 754 | 115 | 227 |
| Total primary income | HMBP | 3 038 | 6 191 | 13 788 | 14 396 | 10 885 | 14 515 | -5 780 | -14 105 | -21 031 | -13 012 | 707 | 6 941 |
| Secondary income | | | | | | | | | | | | | |
| General government | FJUQ | -9 354 | -6 045 | -8 304 | -9 672 | -9 484 | -11 211 | -11 582 | -11 954 | -11 226 | -12 974 | -17 045 | -18 149 |
| Other sectors | FJUR | -609 | -673 | -892 | -906 | -1 331 | -1 349 | -745 | -1 553 | -2 408 | -2 308 | -2 985 | -2 759 |
| Total secondary income | KTNF | -9 963 | -6 718 | -9 196 | -10 578 | -10 815 | -12 560 | -12 327 | -13 507 | -13 634 | -15 282 | -20 030 | -20 908 |
| Total (Current balance) | HBOG | -20 157 | -20 324 | -23 513 | -22 941 | -30 445 | -27 946 | -45 931 | -57 597 | -61 544 | -47 519 | -44 405 | -27 105 |

1.2 Current account

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|-------------------------------------|-------------|----------------|----------------|----------------|----------------|-----------------|----------------|------------------|------------------|----------------|----------------|------------------|
| Credits | | | | | | | | | | | | |
| Exports of goods and services | | | | | | | | | | | | |
| Exports of goods | LQAD | 298 431 | 299 730 | 289 173 | 280 904 | 299 398 | 339 925 | 354 004 | 368 203 | 314 202 | 331 240 | 422 611 |
| Exports of services | KTMQ | 226 284 | 239 834 | 243 063 | 252 750 | 276 234 | 303 361 | 325 696 | 338 493 | 310 603 | 344 786 | 411 247 |
| Total exports of goods and services | KTMW | 524 715 | 539 564 | 532 236 | 533 654 | 575 632 | 643 286 | 679 700 | 706 696 | 624 805 | 676 026 | 833 858 |
| Primary income | | | | | | | | | | | | |
| Compensation of employees | KTMN | 1 124 | 1 094 | 1 083 | 1 295 | 1 375 | 1 323 | 1 262 | 1 336 | 568 | 542 | 1 245 |
| Investment income | HMBN | 173 059 | 160 615 | 145 246 | 133 833 | 136 475 | 186 632 | 215 580 | 224 908 | 135 925 | 213 035 | 283 711 |
| Other primary income | MT5S | 2 627 | 2 452 | 2 306 | 1 956 | 2 431 | 2 185 | 2 203 | 2 188 | 585 | 14 | – |
| Total primary income | HMBQ | 176 810 | 164 161 | 148 635 | 137 084 | 140 281 | 190 140 | 219 045 | 228 432 | 137 078 | 213 591 | 284 956 |
| Secondary income | | | | | | | | | | | | |
| General government | FJUM | 630 | 651 | 696 | 609 | 911 | 1 029 | 760 | 919 | 433 | 378 | 741 |
| Other sectors | FJUN | 22 021 | 25 062 | 25 469 | 24 576 | 27 463 | 27 361 | 33 622 | 26 488 | 26 038 | 25 702 | 28 709 |
| Total secondary income | KTND | 22 651 | 25 713 | 26 165 | 25 185 | 28 374 | 28 390 | 34 382 | 27 407 | 26 471 | 26 080 | 29 450 |
| Total | HBOE | 724 176 | 729 438 | 707 036 | 695 923 | 744 287 | 861 816 | 933 127 | 962 535 | 788 354 | 915 697 | 1 148 264 |
| Debits | | | | | | | | | | | | |
| Imports of goods and services | | | | | | | | | | | | |
| Imports of goods | LQBL | 411 034 | 424 693 | 420 295 | 406 222 | 438 729 | 479 747 | 495 294 | 513 200 | 441 615 | 494 666 | 641 902 |
| Imports of services | KTMR | 130 627 | 140 171 | 148 118 | 156 402 | 174 659 | 191 464 | 214 160 | 224 672 | 170 366 | 184 878 | 259 908 |
| Total imports of goods and services | KTMX | 541 661 | 564 864 | 568 413 | 562 624 | 613 388 | 671 211 | 709 454 | 737 872 | 611 981 | 679 544 | 901 810 |
| Primary income | | | | | | | | | | | | |
| Compensation of employees | KTMO | 1 272 | 1 420 | 1 552 | 1 385 | 1 735 | 1 633 | 1 648 | 1 793 | 817 | 802 | 2 014 |
| Investment income | HMBO | 188 600 | 191 384 | 177 395 | 174 381 | 181 952 | 207 487 | 243 315 | 225 550 | 178 196 | 200 256 | 270 260 |
| Other primary income | MT5U | 2 898 | 2 926 | 2 960 | 3 087 | 3 327 | 3 427 | 3 335 | 3 343 | 2 896 | – | – |
| Total primary income | HMBR | 192 770 | 195 730 | 181 907 | 178 853 | 187 014 | 212 547 | 248 298 | 230 686 | 181 909 | 201 058 | 272 274 |
| Secondary income | | | | | | | | | | | | |
| General government | FJUO | 18 879 | 23 328 | 21 514 | 21 244 | 21 010 | 19 640 | 22 593 | 24 139 | 25 467 | 14 594 | 19 036 |
| Other sectors | FJUP | 24 772 | 28 248 | 28 732 | 28 024 | 31 372 | 31 169 | 37 303 | 29 884 | 29 371 | 31 306 | 33 440 |
| Total secondary income | KTNE | 43 651 | 51 576 | 50 246 | 49 268 | 52 382 | 50 809 | 59 896 | 54 023 | 54 838 | 45 900 | 52 476 |
| Total | HBOF | 778 082 | 812 170 | 800 566 | 790 745 | 852 784 | 934 567 | 1 017 648 | 1 022 581 | 848 728 | 926 502 | 1 226 560 |
| Balances | | | | | | | | | | | | |
| Trade in goods and services | | | | | | | | | | | | |
| Trade in goods | LQCT | –112 603 | –124 963 | –131 122 | –125 318 | –139 331 | –139 822 | –141 290 | –144 997 | –127 413 | –163 426 | –219 291 |
| Trade in services | KTMS | 95 657 | 99 663 | 94 945 | 96 348 | 101 575 | 111 897 | 111 536 | 113 821 | 140 237 | 159 908 | 151 339 |
| Total trade in goods and services | KTMV | –16 946 | –25 300 | –36 177 | –28 970 | –37 756 | –27 925 | –29 754 | –31 176 | 12 824 | –3 518 | –67 952 |
| Primary income | | | | | | | | | | | | |
| Compensation of employees | KTMP | –148 | –326 | –469 | –90 | –360 | –310 | –386 | –457 | –249 | –260 | –769 |
| Investment income | HMBM | –15 541 | –30 769 | –32 149 | –40 548 | –45 477 | –20 855 | –27 735 | –642 | –42 271 | 12 779 | 13 451 |
| Other primary income | MT5W | –271 | –474 | –654 | –1 131 | –896 | –1 242 | –1 132 | –1 155 | –2 311 | 14 | – |
| Total primary income | HMBP | –15 960 | –31 569 | –33 272 | –41 769 | –46 733 | –22 407 | –29 253 | –2 254 | –44 831 | 12 533 | 12 682 |
| Secondary income | | | | | | | | | | | | |
| General government | FJUQ | –18 249 | –22 677 | –20 818 | –20 635 | –20 099 | –18 611 | –21 833 | –23 220 | –25 034 | –14 216 | –18 295 |
| Other sectors | FJUR | –2 751 | –3 186 | –3 263 | –3 448 | –3 909 | –3 808 | –3 681 | –3 396 | –3 333 | –5 604 | –4 731 |
| Total secondary income | KTNF | –21 000 | –25 863 | –24 081 | –24 083 | –24 008 | –22 419 | –25 514 | –26 616 | –28 367 | –19 820 | –23 026 |
| Total (Current balance) | HBOG | –53 906 | –82 732 | –93 530 | –94 822 | –108 497 | –72 751 | –84 521 | –60 046 | –60 374 | –10 805 | –78 296 |

Source: Office for National Statistics

1.3 Summary of international investment position, financial account and investment income

£ billion

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|--------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Investment abroad | | | | | | | | | | | | |
| International investment position | | | | | | | | | | | | |
| Direct investment | N2V3 | 1 411.5 | 1 437.4 | 1 387.7 | 1 403.7 | 1 633.1 | 1 753.2 | 1 753.5 | 1 926.7 | 2 116.5 | 2 188.0 | 2 136.0 |
| Portfolio investment | HHZZ | 2 057.8 | 2 126.6 | 2 289.8 | 2 306.8 | 2 553.3 | 2 809.1 | 2 609.1 | 2 898.4 | 3 176.9 | 3 404.2 | 3 013.2 |
| Financial derivatives | JX96 | 3 144.8 | 2 547.8 | 3 005.8 | 2 508.0 | 2 738.2 | 2 117.6 | 2 172.7 | 2 304.6 | 2 995.2 | 2 366.6 | 3 256.5 |
| Other investment | HLXV | 3 816.3 | 3 574.1 | 3 571.0 | 3 468.0 | 4 200.0 | 4 309.9 | 4 691.1 | 4 288.7 | 4 672.4 | 4 914.6 | 5 542.1 |
| Reserve assets | LTEB | 61.7 | 61.4 | 67.7 | 87.5 | 110.0 | 111.6 | 135.3 | 131.6 | 131.8 | 143.4 | 146.7 |
| Total | HBQA | 10 492.0 | 9 747.4 | 10 321.9 | 9 774.0 | 11 234.5 | 11 101.4 | 11 361.6 | 11 549.9 | 13 092.7 | 13 016.9 | 14 094.5 |
| Financial account transactions ¹ | | | | | | | | | | | | |
| Direct investment | -N2SV | 7.7 | 28.6 | -70.5 | -39.3 | 24.3 | 133.5 | -21.6 | -16.2 | 13.4 | 117.3 | 100.5 |
| Portfolio investment | -HHZC | 111.9 | -53.5 | 63.6 | -17.8 | -133.9 | 86.3 | -141.8 | 77.7 | 82.4 | -52.0 | -70.9 |
| Financial derivatives (net) | -ZPNN | -37.6 | 39.5 | 14.0 | -87.2 | 11.5 | 15.0 | 7.7 | 1.9 | 25.8 | -27.3 | -48.3 |
| Other investment | -XBMM | -235.4 | -205.7 | 9.1 | -129.0 | 172.7 | 224.8 | 258.2 | -269.6 | 376.9 | 297.1 | 192.4 |
| Reserve assets | -LTCV | 7.6 | 5.0 | 7.1 | 21.1 | 6.5 | 6.8 | 18.6 | -0.9 | -2.6 | 17.7 | -1.1 |
| Total | -HBNR | -145.8 | -186.1 | 23.3 | -252.1 | 81.1 | 466.4 | 121.1 | -207.0 | 495.9 | 352.8 | 172.6 |
| Investment income | | | | | | | | | | | | |
| Direct investment | N2QP | 87.2 | 84.0 | 74.3 | 62.3 | 59.0 | 96.1 | 103.0 | 109.4 | 57.1 | 141.7 | 161.8 |
| Portfolio investment | HLYX | 50.8 | 48.1 | 45.3 | 47.9 | 49.6 | 54.3 | 62.8 | 58.0 | 52.2 | 52.7 | 64.5 |
| Other investment | AIOP | 34.4 | 27.9 | 25.0 | 22.8 | 26.8 | 35.1 | 48.5 | 56.0 | 25.4 | 17.7 | 55.5 |
| Reserve assets | HHCB | 0.7 | 0.6 | 0.6 | 0.8 | 1.1 | 1.2 | 1.3 | 1.5 | 1.3 | 0.9 | 1.9 |
| Total | HMBN | 173.1 | 160.6 | 145.2 | 133.8 | 136.5 | 186.6 | 215.6 | 224.9 | 135.9 | 213.0 | 283.7 |
| Investment in the UK | | | | | | | | | | | | |
| International investment position | | | | | | | | | | | | |
| Direct investment | N2UG | 1 250.9 | 1 265.3 | 1 323.7 | 1 353.2 | 1 545.7 | 1 776.6 | 1 873.2 | 1 915.6 | 2 282.4 | 2 421.1 | 2 591.6 |
| Portfolio investment | HLXW | 2 687.5 | 2 670.9 | 2 812.0 | 2 889.9 | 3 040.4 | 3 305.0 | 3 161.9 | 3 476.0 | 3 510.0 | 3 792.1 | 3 293.3 |
| Financial derivatives | JX97 | 3 100.4 | 2 459.0 | 2 931.8 | 2 520.4 | 2 748.9 | 2 125.2 | 2 184.7 | 2 330.6 | 3 028.6 | 2 439.6 | 3 335.1 |
| Other investment | HLVD | 3 888.6 | 3 619.0 | 3 612.3 | 3 316.1 | 3 733.3 | 3 955.5 | 4 195.7 | 4 073.3 | 4 466.8 | 4 684.1 | 5 119.0 |
| Total | HBQB | 10 927.4 | 10 014.3 | 10 679.8 | 10 079.7 | 11 068.4 | 11 162.3 | 11 415.5 | 11 795.5 | 13 287.8 | 13 336.9 | 14 339.0 |
| Financial account transactions | | | | | | | | | | | | |
| Direct investment | N2SA | 29.7 | 35.8 | 36.4 | 30.1 | 243.7 | 97.8 | -17.9 | 16.8 | 122.8 | 3.8 | 34.6 |
| Portfolio investment | HHZF | -69.1 | 96.0 | 54.0 | 108.7 | -15.7 | 158.4 | 123.9 | 50.4 | 52.5 | 138.9 | 75.5 |
| Other investment | XBMM | -61.0 | -249.4 | 24.5 | -285.6 | -28.9 | 289.8 | 108.0 | -197.1 | 394.2 | 227.4 | 126.9 |
| Total | HBNS | -100.4 | -117.6 | 114.9 | -146.8 | 199.1 | 545.9 | 213.9 | -129.9 | 569.5 | 370.0 | 237.0 |
| Investment income | | | | | | | | | | | | |
| Direct investment | N2Q4 | 52.3 | 56.2 | 53.8 | 53.2 | 58.0 | 65.7 | 83.8 | 53.1 | 63.6 | 78.7 | 71.2 |
| Portfolio investment | HLZC | 89.4 | 98.3 | 91.0 | 90.8 | 89.5 | 97.8 | 101.8 | 103.2 | 77.7 | 93.9 | 128.3 |
| Other investment | HLZN | 46.9 | 37.0 | 32.7 | 30.3 | 34.5 | 43.9 | 57.7 | 69.2 | 36.9 | 27.6 | 70.8 |
| Total | HMBO | 188.6 | 191.4 | 177.4 | 174.4 | 182.0 | 207.5 | 243.3 | 225.6 | 178.2 | 200.3 | 270.3 |
| Net investment | | | | | | | | | | | | |
| International investment position | | | | | | | | | | | | |
| Direct investment | MU7O | 160.6 | 172.2 | 63.9 | 50.5 | 87.3 | -23.5 | -119.7 | 11.1 | -165.9 | -233.0 | -455.6 |
| Portfolio investment | CGNH | -629.7 | -544.3 | -522.2 | -583.1 | -487.1 | -495.9 | -552.8 | -577.6 | -333.1 | -387.9 | -280.0 |
| Financial derivatives | JX98 | 44.4 | 88.8 | 74.0 | -12.5 | -10.8 | -7.6 | -12.0 | -26.1 | -33.4 | -73.0 | -78.6 |
| Other investment | CGNG | -72.3 | -44.9 | -41.4 | 151.9 | 466.7 | 354.4 | 495.4 | 215.4 | 205.6 | 230.5 | 423.1 |
| Reserve assets | LTEB | 61.7 | 61.4 | 67.7 | 87.5 | 110.0 | 111.6 | 135.3 | 131.6 | 131.8 | 143.4 | 146.7 |
| Net investment position | HBQC | -435.4 | -266.9 | -358.0 | -305.7 | 166.1 | -61.0 | -53.8 | -245.6 | -195.1 | -320.0 | -244.4 |
| Financial account transactions ¹ | | | | | | | | | | | | |
| Direct investment | -MU7M | -22.0 | -7.2 | -106.9 | -69.4 | -219.5 | 35.8 | -3.7 | -33.1 | -109.4 | 113.5 | 65.8 |
| Portfolio investment | -HHZD | 180.9 | -149.5 | 9.6 | -126.5 | -118.1 | -72.1 | -265.7 | 27.3 | 29.9 | -190.9 | -146.4 |
| Financial derivatives | -ZPNN | -37.6 | 39.5 | 14.0 | -87.2 | 11.5 | 15.0 | 7.7 | 1.9 | 25.8 | -27.3 | -48.3 |
| Other investment | -HHYR | -174.4 | 43.7 | -15.4 | 156.6 | 201.6 | -65.0 | 150.3 | -72.4 | -17.3 | 69.7 | 65.5 |
| Reserve assets | -LTCV | 7.6 | 5.0 | 7.1 | 21.1 | 6.5 | 6.8 | 18.6 | -0.9 | -2.6 | 17.7 | -1.1 |
| Net transactions | -HBNT | -45.4 | -68.5 | -91.6 | -105.4 | -117.9 | -79.5 | -92.8 | -77.1 | -73.6 | -17.2 | -64.4 |
| Investment income | | | | | | | | | | | | |
| Direct investment | MU7E | 34.9 | 27.8 | 20.5 | 9.0 | 1.0 | 30.3 | 19.2 | 56.3 | -6.5 | 62.9 | 90.6 |
| Portfolio investment | HLZX | -38.6 | -50.2 | -45.7 | -42.9 | -40.0 | -43.5 | -39.1 | -45.2 | -25.5 | -41.2 | -63.8 |
| Other investment | CGNA | -12.5 | -9.1 | -7.6 | -7.5 | -7.7 | -8.8 | -9.2 | -13.3 | -11.5 | -9.9 | -15.3 |
| Reserve assets | HHCB | 0.7 | 0.6 | 0.6 | 0.8 | 1.1 | 1.2 | 1.3 | 1.5 | 1.3 | 0.9 | 1.9 |
| Net earnings | HMBM | -15.5 | -30.8 | -32.1 | -40.5 | -45.5 | -20.9 | -27.7 | -0.6 | -42.3 | 12.8 | 13.5 |

¹ When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

2.1 Trade in goods

Summary table

£ million

| | | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|-----------|-------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | | SITC¹ | | | | | | | | | | |
| Exports (Credits) | | | | | | | | | | | | | |
| Food, beverages and tobacco | BQMV | 0+1 | 19 823 | 20 903 | 20 775 | 20 090 | 22 833 | 25 814 | 25 774 | 27 201 | 25 143 | 24 615 | 29 085 |
| Basic materials | ELBK | 2+4 | 8 579 | 7 587 | 6 984 | 5 950 | 6 320 | 7 782 | 7 927 | 7 494 | 7 221 | 10 857 | 11 662 |
| Oil | | | | | | | | | | | | | |
| Crude oil | BQNX | 333 | 18 651 | 19 303 | 17 609 | 11 123 | 10 944 | 17 713 | 23 904 | 22 748 | 16 540 | 18 644 | 28 725 |
| Oil products | BQNY | 334+335 | 20 515 | 17 995 | 13 522 | 8 676 | 8 467 | 12 880 | 13 933 | 13 308 | 7 253 | 10 806 | 18 757 |
| Total oil | BOKL | 33 | 39 166 | 37 298 | 31 131 | 19 799 | 19 411 | 30 593 | 37 837 | 36 056 | 23 793 | 29 450 | 47 482 |
| Coal, gas and electricity | BQNF | 32+34+35 | 4 197 | 3 613 | 3 245 | 3 133 | 2 428 | 3 341 | 3 357 | 2 645 | 1 718 | 4 424 | 12 683 |
| Semi-manufactured goods | | | | | | | | | | | | | |
| Chemicals | BQOB | 5 | 53 227 | 48 745 | 48 174 | 52 040 | 51 360 | 55 779 | 55 459 | 54 637 | 53 588 | 54 217 | 61 539 |
| Precious stones and silver ² | BQOD | 667+681.1 | 6 473 | 6 264 | 2 644 | 2 719 | 2 319 | 2 937 | 3 417 | 3 000 | 6 002 | 7 038 | 10 043 |
| Other | BQOC | Rest of 6 | 25 288 | 25 849 | 26 196 | 23 999 | 24 134 | 27 539 | 28 715 | 28 740 | 27 768 | 29 897 | 32 844 |
| Total semi-manufactured goods | BQMX | 5+6 | 84 988 | 80 858 | 77 014 | 78 758 | 77 813 | 86 255 | 87 591 | 86 377 | 87 358 | 91 152 | 104 426 |
| Finished manufactured goods | | | | | | | | | | | | | |
| Motor cars | BQOE | 781 | 21 145 | 23 697 | 24 903 | 25 800 | 30 711 | 33 400 | 33 112 | 33 033 | 24 019 | 27 387 | 28 965 |
| Other consumer goods ³ | BQOF | | 21 497 | 22 411 | 23 888 | 26 086 | 29 129 | 31 047 | 31 772 | 33 029 | 26 827 | 22 622 | 24 785 |
| Intermediate goods ³ | BQOG | | 45 507 | 47 800 | 46 269 | 45 688 | 48 526 | 55 509 | 57 931 | 60 251 | 49 695 | 51 664 | 60 988 |
| Capital goods ³ | BQOH | | 38 978 | 39 369 | 38 129 | 37 140 | 39 310 | 44 213 | 47 340 | 49 120 | 43 601 | 48 155 | 54 136 |
| Ships and aircraft | BQOI | 792+793 | 11 993 | 13 243 | 13 546 | 13 937 | 18 214 | 18 501 | 18 388 | 17 099 | 12 747 | 12 959 | 14 585 |
| Total finished manufactured goods | BQMQ | 7+8 | 139 120 | 146 520 | 146 735 | 148 651 | 165 890 | 182 670 | 188 543 | 192 532 | 156 889 | 162 787 | 183 459 |
| Commodities and transactions not classified according to kind | BOKJ | 9 | 2 558 | 2 951 | 3 289 | 4 523 | 4 703 | 3 470 | 2 975 | 15 898 | 12 080 | 7 955 | 33 814 |
| Total | LQAD | | 298 431 | 299 730 | 289 173 | 280 904 | 299 398 | 339 925 | 354 004 | 368 203 | 314 202 | 331 240 | 422 611 |
| Imports (Debits) | | | | | | | | | | | | | |
| Food, beverages and tobacco | BQMW | 0+1 | 39 698 | 42 412 | 41 852 | 41 912 | 45 275 | 48 784 | 49 586 | 50 891 | 51 018 | 50 695 | 59 911 |
| Basic materials | BQNA | 2+4 | 11 212 | 11 698 | 11 155 | 10 201 | 10 386 | 11 798 | 12 125 | 12 396 | 13 265 | 17 322 | 18 083 |
| Oil | | | | | | | | | | | | | |
| Crude oil | BQNM | 333 | 30 680 | 25 650 | 21 982 | 12 296 | 10 761 | 16 405 | 20 033 | 19 557 | 12 340 | 17 594 | 32 266 |
| Oil products | BQOA | 334+335 | 22 935 | 22 261 | 20 053 | 14 778 | 13 569 | 16 141 | 21 089 | 19 987 | 9 916 | 12 160 | 30 184 |
| Total oil | BQAQ | 33 | 53 615 | 47 911 | 42 035 | 27 074 | 24 330 | 32 546 | 41 122 | 39 544 | 22 256 | 29 754 | 62 450 |
| Coal, gas and electricity | BQNG | 32+34+35 | 14 738 | 15 971 | 11 354 | 9 302 | 7 930 | 10 590 | 13 272 | 8 556 | 5 998 | 23 626 | 54 396 |
| Semi-manufactured goods | | | | | | | | | | | | | |
| Chemicals | BQOJ | 5 | 51 451 | 49 640 | 51 564 | 50 888 | 54 775 | 60 377 | 59 306 | 58 857 | 55 346 | 62 950 | 78 503 |
| Precious stones and silver ² | BQOL | 667+681.1 | 9 240 | 8 301 | 3 897 | 3 320 | 4 305 | 5 135 | 4 687 | 4 247 | 4 762 | 8 783 | 5 847 |
| Other | BQOK | | 38 426 | 39 621 | 40 394 | 38 841 | 41 654 | 47 292 | 50 825 | 52 559 | 49 700 | 54 002 | 61 792 |
| Total semi-manufactured goods | BQMR | 5+6 | 99 117 | 97 562 | 95 855 | 93 049 | 100 734 | 112 804 | 114 818 | 115 663 | 109 808 | 125 735 | 146 142 |
| Finished manufactured goods | | | | | | | | | | | | | |
| Motor cars | BQOM | 781 | 21 298 | 24 665 | 27 749 | 31 488 | 33 609 | 34 252 | 33 851 | 34 532 | 27 061 | 25 147 | 33 230 |
| Other consumer goods ³ | BQON | | 46 769 | 48 078 | 50 705 | 53 129 | 60 257 | 61 871 | 61 609 | 65 070 | 59 832 | 58 100 | 68 621 |
| Intermediate goods ³ | BQOO | | 58 188 | 60 623 | 60 724 | 60 764 | 68 234 | 75 630 | 77 177 | 77 734 | 60 184 | 66 716 | 80 175 |
| Capital goods ³ | BQOP | | 52 080 | 54 595 | 55 740 | 58 660 | 63 176 | 69 824 | 73 411 | 77 834 | 71 119 | 75 128 | 94 577 |
| Ships and aircraft | BQOQ | 792+793 | 12 065 | 12 271 | 13 720 | 15 014 | 19 051 | 17 125 | 12 526 | 13 780 | 10 381 | 8 591 | 12 352 |
| Total finished manufactured goods | BQMY | 7+8 | 190 400 | 200 232 | 208 638 | 219 055 | 244 327 | 258 702 | 258 574 | 268 950 | 228 577 | 233 682 | 288 955 |
| Commodities and transactions not classified according to kind | BQAO | 9 | 2 254 | 8 907 | 9 406 | 5 629 | 5 747 | 4 523 | 5 797 | 17 200 | 10 693 | 13 852 | 11 965 |
| Total | LQBL | | 411 034 | 424 693 | 420 295 | 406 222 | 438 729 | 479 747 | 495 294 | 513 200 | 441 615 | 494 666 | 641 902 |

1 Standard International Trade Classification, Revision 4.

2 Includes net exports of gold.

3 Derived from the Classification by Broad Economic Categories defined in terms of SITC, published by the United Nations.

2.1 Trade in goods

Summary table

continued

£ million

| | | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|-----------|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | | SITC ¹ | | | | | | | | | | |
| Balances | | | | | | | | | | | | | |
| Food, beverages and tobacco | BQOS | 0+1 | -19 875 | -21 509 | -21 077 | -21 822 | -22 442 | -22 970 | -23 812 | -23 690 | -25 875 | -26 080 | -30 826 |
| Basic materials | BQOR | 2+4 | -2 633 | -4 111 | -4 171 | -4 251 | -4 066 | -4 016 | -4 198 | -4 902 | -6 044 | -6 465 | -6 421 |
| Oil | | | | | | | | | | | | | |
| Crude oil | BQMG | 333 | -12 029 | -6 347 | -4 373 | -1 173 | 183 | 1 308 | 3 871 | 3 191 | 4 200 | 1 050 | -3 541 |
| Oil products | BQMH | 334+335 | -2 420 | -4 266 | -6 531 | -6 102 | -5 102 | -3 261 | -7 156 | -6 679 | -2 663 | -1 354 | -11 427 |
| Total oil | BQNE | 33 | -14 449 | -10 613 | -10 904 | -7 275 | -4 919 | -1 953 | -3 285 | -3 488 | 1 537 | -304 | -14 968 |
| Coal, gas and electricity | BQNH | 32+34+35 | -10 541 | -12 358 | -8 109 | -6 169 | -5 502 | -7 249 | -9 915 | -5 911 | -4 280 | -19 202 | -41 713 |
| Semi-manufactured goods | | | | | | | | | | | | | |
| Chemicals | BQMI | 5 | 1 776 | -895 | -3 390 | 1 152 | -3 415 | -4 598 | -3 847 | -4 220 | -1 758 | -8 733 | -16 964 |
| Precious stones and silver ² | BQMK | 667+681.1 | -2 767 | -2 037 | -1 253 | -601 | -1 986 | -2 198 | -1 270 | -1 247 | 1 240 | -1 745 | 4 196 |
| Other | BQMJ | Rest of 6 | -13 138 | -13 772 | -14 198 | -14 842 | -17 520 | -19 753 | -22 110 | -23 819 | -21 932 | -24 105 | -28 948 |
| Total semi-manufactured goods | BQOT | 5+6 | -14 129 | -16 704 | -18 841 | -14 291 | -22 921 | -26 549 | -27 227 | -29 286 | -22 450 | -34 583 | -41 716 |
| Finished manufactured goods | | | | | | | | | | | | | |
| Motor cars | BQML | 781 | -153 | -968 | -2 846 | -5 688 | -2 898 | -852 | -739 | -1 499 | -3 042 | 2 240 | -4 265 |
| Other consumer goods ³ | BQMM | | -25 272 | -25 667 | -26 817 | -27 043 | -31 128 | -30 824 | -29 837 | -32 041 | -33 005 | -35 478 | -43 836 |
| Intermediate goods ³ | BQMN | | -12 681 | -12 823 | -14 455 | -15 076 | -19 708 | -20 121 | -19 246 | -17 483 | -10 489 | -15 052 | -19 187 |
| Capital goods ³ | BQMO | | -13 102 | -15 226 | -17 611 | -21 520 | -23 866 | -25 611 | -26 071 | -28 714 | -27 518 | -26 973 | -40 441 |
| Ships and aircraft | BQMP | 792+793 | -72 | 972 | -174 | -1 077 | -837 | 1 376 | 5 862 | 3 319 | 2 366 | 4 368 | 2 233 |
| Total finished manufactured goods | BQOV | 7+8 | -51 280 | -53 712 | -61 903 | -70 404 | -78 437 | -76 032 | -70 031 | -76 418 | -71 688 | -70 895 | -105 496 |
| Commodities and transactions not classified according to kind | BQOU | 9 | 304 | -5 956 | -6 117 | -1 106 | -1 044 | -1 053 | -2 822 | -1 302 | 1 387 | -5 897 | 21 849 |
| Total | LQCT | | -112 603 | -124 963 | -131 122 | -125 318 | -139 331 | -139 822 | -141 290 | -144 997 | -127 413 | -163 426 | -219 291 |

1 Standard International Trade Classification, Revision 4.

2 Includes net exports of gold.

3 Derived from the Classification by Broad Economic Categories defined in terms of SITC, published by the United Nations.

Source: Office for National Statistics

2.2 Adjustments to trade in goods on a balance of payments basis

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|------------------------------------|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Exports (Credits) | | | | | | | | | | | | |
| Overseas trade statistics (f.o.b.) | HGAA | 292 423 | 294 945 | 283 655 | 275 850 | 292 593 | 328 981 | 340 420 | 341 208 | 293 126 | 311 860 | 372 689 |
| Coverage adjustments | | | | | | | | | | | | |
| New and second-hand ships | FUU9 | 256 | 777 | 1 784 | 583 | 1 279 | 1 113 | 1 905 | 1 524 | 1 530 | 2 127 | 2 565 |
| Repairs to aircraft | EPAQ | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Goods sent abroad for processing | HCLJ | -721 | -3 371 | -2 188 | -1 986 | -3 055 | -3 524 | -3 105 | -4 038 | -4 055 | -3 820 | -5 470 |
| Nonmonetary gold | DEJO | 1 657 | 1 878 | 2 659 | 2 928 | 3 459 | 2 118 | 1 655 | 14 511 | 10 985 | 5 925 | 32 150 |
| Other | BQPO | - | - | - | - | - | - | - | - | - | - | - |
| Total coverage adjustments | EHHH | 1 197 | -711 | 2 260 | 1 530 | 1 688 | -288 | 460 | 12 002 | 8 465 | 4 237 | 29 250 |
| Merchanting | | | | | | | | | | | | |
| Net exports of goods | FJFT | 1 677 | 1 499 | 759 | 1 369 | 2 666 | 2 819 | 7 168 | 7 262 | 6 082 | 6 147 | 12 070 |
| Other adjustments | EPAR | 3 134 | 3 997 | 2 499 | 2 155 | 2 451 | 8 413 | 5 956 | 7 731 | 6 529 | 8 996 | 8 602 |
| Total | LQAD | 298 431 | 299 730 | 289 173 | 280 904 | 299 398 | 339 925 | 354 004 | 368 203 | 314 202 | 331 240 | 422 611 |
| Imports (Debits) | | | | | | | | | | | | |
| Overseas trade statistics (c.i.f.) | HGAD | 399 070 | 408 761 | 403 757 | 394 269 | 425 664 | 467 780 | 482 069 | 487 907 | 425 174 | 478 997 | 626 833 |
| Coverage adjustments | | | | | | | | | | | | |
| New and second-hand ships | FUV2 | 3 489 | 2 426 | 2 929 | 4 509 | 4 557 | 5 080 | 3 645 | 4 671 | 3 677 | 3 490 | 4 797 |
| Goods sent abroad for processing | HBYS | -155 | -907 | -644 | -575 | -629 | -752 | -917 | -1 916 | -1 814 | -1 887 | -2 543 |
| Goods procured in ports | KTPC | 5 212 | 4 533 | 4 518 | 3 002 | 3 047 | 3 094 | 4 160 | 4 202 | 2 290 | 2 068 | 4 909 |
| Nonmonetary gold | DEJP | 733 | 7 637 | 8 172 | 4 251 | 4 311 | 2 917 | 4 243 | 15 705 | 8 850 | 11 240 | 8 904 |
| Smuggling - alcohol | QHCP | 642 | 779 | 779 | 716 | 786 | 826 | 854 | 870 | 885 | 888 | 888 |
| Smuggling - illegal drugs | MT5G | 1 704 | 1 693 | 1 476 | 1 401 | 1 338 | 1 430 | 1 436 | 1 362 | 1 324 | 1 309 | 1 308 |
| Smuggling - tobacco | QHCT | 1 040 | 1 108 | 858 | 818 | 968 | 942 | 888 | 917 | 1 021 | 1 006 | 1 006 |
| Other | EHHI | - | - | - | - | - | - | - | - | - | - | - |
| Total coverage adjustments | EHHJ | 12 665 | 17 269 | 18 088 | 14 122 | 14 378 | 13 537 | 14 309 | 25 811 | 16 233 | 18 114 | 19 269 |
| Valuation adjustments | | | | | | | | | | | | |
| Freight | BPGF | -2 636 | -2 774 | -2 838 | -3 116 | -2 923 | -3 107 | -3 437 | -3 584 | -3 852 | -4 833 | -6 974 |
| Insurance | ENAG | -1 211 | -1 236 | -1 233 | -1 207 | -1 307 | -1 431 | -1 468 | -1 500 | -1 312 | -1 425 | -1 794 |
| Total valuation adjustments | HCLT | -3 847 | -4 010 | -4 071 | -4 323 | -4 230 | -4 538 | -4 905 | -5 084 | -5 164 | -6 258 | -8 768 |
| Other adjustments | | | | | | | | | | | | |
| Impact of MTIC fraud | BQHF | 2 296 | 1 815 | 780 | 714 | 929 | 1 166 | 1 229 | 1 121 | 774 | 764 | - |
| Other adjustments ¹ | EPBB | 850 | 858 | 1 741 | 1 440 | 1 988 | 1 802 | 2 592 | 3 445 | 4 598 | 3 049 | 4 568 |
| Total other adjustments | CLAK | 3 146 | 2 673 | 2 521 | 2 154 | 2 917 | 2 968 | 3 821 | 4 566 | 5 372 | 3 813 | 4 568 |
| Total | LQBL | 411 034 | 424 693 | 420 295 | 406 222 | 438 729 | 479 747 | 495 294 | 513 200 | 441 615 | 494 666 | 641 902 |

1 Exports Other adjustments and Imports Other adjustments, Other adjustments includes new globalisation adjustments to capture merchanting and any missing exports and imports that do not cross a UK border. More information is available in the article Globalisation in the context of the UK National Accounts. www.ons.gov.uk/economy/grossdomesticproductgdp/articles/globalisationinthecontextoftheuknationalaccounts/bluebook2023

Source: Office for National Statistics

3.1 Trade in services Summary table

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Exports (Credits) | | | | | | | | | | | | |
| Manufacturing on physical inputs owned by others | MEX3 | 1 773 | 2 045 | 2 097 | 2 265 | 2 392 | 2 431 | 2 488 | 2 622 | 2 898 | 3 717 | 4 332 |
| Maintenance and repair | MEY3 | 2 144 | 2 304 | 2 487 | 2 588 | 2 607 | 3 078 | 3 325 | 3 552 | 2 751 | 3 120 | 3 582 |
| Transport | FJOD | 23 871 | 23 653 | 23 172 | 23 777 | 24 516 | 26 026 | 26 565 | 29 524 | 19 679 | 18 879 | 28 056 |
| Travel | FJPF | 31 562 | 34 948 | 36 334 | 38 449 | 40 662 | 43 794 | 43 803 | 47 506 | 22 809 | 27 442 | 53 064 |
| Construction | FJPI | 1 623 | 2 160 | 2 543 | 1 876 | 2 250 | 2 534 | 2 629 | 2 926 | 3 094 | 2 513 | 3 078 |
| Insurance and pension services | FJPJ | 16 242 | 16 336 | 17 800 | 15 948 | 16 617 | 19 101 | 18 344 | 14 390 | 13 360 | 19 554 | 23 507 |
| Financial | FJPK | 53 944 | 55 872 | 51 199 | 53 047 | 58 543 | 60 892 | 67 133 | 65 778 | 70 728 | 73 722 | 73 689 |
| Intellectual property | FJPM | 10 403 | 10 754 | 12 044 | 13 593 | 13 841 | 17 148 | 18 015 | 19 538 | 17 985 | 18 220 | 22 847 |
| Telecommunication, computer and information services | FJPL | 16 428 | 17 612 | 18 316 | 19 984 | 21 504 | 23 951 | 25 730 | 26 200 | 29 254 | 32 084 | 35 436 |
| Other business | FJPN | 61 626 | 67 300 | 70 633 | 74 404 | 85 932 | 96 493 | 109 654 | 117 293 | 120 810 | 138 227 | 154 827 |
| Personal, cultural and recreational services | FJPR | 3 698 | 3 507 | 3 158 | 3 479 | 3 947 | 4 325 | 4 516 | 5 446 | 3 895 | 4 554 | 5 665 |
| Government | FJPU | 2 970 | 3 343 | 3 280 | 3 340 | 3 423 | 3 588 | 3 494 | 3 718 | 3 340 | 2 754 | 3 164 |
| Total | KTMQ | 226 284 | 239 834 | 243 063 | 252 750 | 276 234 | 303 361 | 325 696 | 338 493 | 310 603 | 344 786 | 411 247 |
| Imports (Debits) | | | | | | | | | | | | |
| Manufacturing on physical inputs owned by others | MEY8 | 760 | 953 | 762 | 812 | 786 | 1 170 | 1 331 | 1 219 | 1 589 | 2 958 | 2 306 |
| Maintenance and repair | MF27 | 248 | 396 | 480 | 794 | 654 | 718 | 871 | 1 475 | 999 | 1 256 | 2 338 |
| Transport | FJPV | 17 915 | 19 041 | 20 015 | 21 562 | 22 096 | 22 946 | 25 009 | 26 244 | 14 505 | 14 526 | 28 713 |
| Travel | APQA | 43 836 | 45 480 | 48 214 | 50 668 | 55 872 | 59 966 | 64 188 | 67 850 | 20 798 | 23 909 | 73 779 |
| Construction | FJRA | 1 319 | 1 541 | 1 759 | 1 202 | 1 393 | 1 619 | 1 919 | 2 711 | 4 000 | 4 051 | 3 927 |
| Insurance and pension services | FJRB | 2 378 | 2 907 | 4 241 | 4 089 | 5 358 | 6 461 | 7 254 | 5 012 | 3 226 | 6 260 | 6 137 |
| Financial | FJRE | 8 019 | 9 901 | 9 938 | 10 627 | 12 172 | 12 880 | 15 104 | 16 012 | 14 430 | 14 525 | 15 481 |
| Intellectual property | FJRG | 6 699 | 6 167 | 7 100 | 8 036 | 8 438 | 9 552 | 10 986 | 12 834 | 12 144 | 12 575 | 14 433 |
| Telecommunication, computer and information services | FJRF | 7 895 | 8 741 | 9 652 | 9 845 | 10 529 | 11 150 | 11 413 | 11 440 | 12 221 | 11 559 | 12 142 |
| Other business | FJRH | 34 478 | 37 008 | 38 101 | 40 882 | 48 811 | 55 210 | 66 440 | 69 764 | 75 994 | 81 841 | 89 522 |
| Personal, cultural and recreational services | FJRL | 3 318 | 4 044 | 4 228 | 4 893 | 5 342 | 5 786 | 5 900 | 6 393 | 6 742 | 8 187 | 7 316 |
| Government | FJRO | 3 762 | 3 992 | 3 628 | 2 992 | 3 208 | 4 006 | 3 745 | 3 718 | 3 718 | 3 231 | 3 814 |
| Total | KTMR | 130 627 | 140 171 | 148 118 | 156 402 | 174 659 | 191 464 | 214 160 | 224 672 | 170 366 | 184 878 | 259 908 |
| Balances | | | | | | | | | | | | |
| Manufacturing on physical inputs owned by others | MSG7 | 1 013 | 1 092 | 1 335 | 1 453 | 1 606 | 1 261 | 1 157 | 1 403 | 1 309 | 759 | 2 026 |
| Maintenance and repair | MSGC | 1 896 | 1 908 | 2 007 | 1 794 | 1 953 | 2 360 | 2 454 | 2 077 | 1 752 | 1 864 | 1 244 |
| Transport | FJRP | 5 956 | 4 612 | 3 157 | 2 215 | 2 420 | 3 080 | 1 556 | 3 280 | 5 174 | 4 353 | -657 |
| Travel | FJSR | -12 274 | -10 532 | -11 880 | -12 219 | -15 210 | -16 172 | -20 385 | -20 344 | 2 011 | 3 533 | -20 715 |
| Construction | FJSU | 304 | 619 | 784 | 674 | 857 | 915 | 710 | 215 | -906 | -1 538 | -849 |
| Insurance and pension services | FJSV | 13 864 | 13 429 | 13 559 | 11 859 | 11 259 | 12 640 | 11 090 | 9 378 | 10 134 | 13 294 | 17 370 |
| Financial | FJTA | 45 925 | 45 971 | 41 261 | 42 420 | 46 371 | 48 012 | 52 029 | 49 766 | 56 298 | 59 197 | 58 208 |
| Intellectual property | FJTC | 3 704 | 4 587 | 4 944 | 5 557 | 5 403 | 7 596 | 7 029 | 6 704 | 5 841 | 5 645 | 8 414 |
| Telecommunication, computer and information services | FJTB | 8 533 | 8 871 | 8 664 | 10 139 | 10 975 | 12 801 | 14 317 | 14 760 | 17 033 | 20 525 | 23 294 |
| Other business | FJTD | 27 148 | 30 292 | 32 532 | 33 522 | 37 121 | 41 283 | 43 214 | 47 529 | 44 816 | 56 386 | 65 305 |
| Personal, cultural and recreational services | FJTH | 380 | -537 | -1 070 | -1 414 | -1 395 | -1 461 | -1 384 | -947 | -2 847 | -3 633 | -1 651 |
| Government | FJUL | -792 | -649 | -348 | 348 | 215 | -418 | -251 | - | -378 | -477 | -650 |
| Total | KTMS | 95 657 | 99 663 | 94 945 | 96 348 | 101 575 | 111 897 | 111 536 | 113 821 | 140 237 | 159 908 | 151 339 |

Source: Office for National Statistics

3.2 Transport

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Exports (Credits) | | | | | | | | | | | | |
| Sea transport | | | | | | | | | | | | |
| Passenger | | | | | | | | | | | | |
| Passenger expenditure | FJAL | 848 | 1 261 | 1 084 | 1 164 | 1 349 | 1 501 | 1 320 | 1 243 | 138 | 104 | 104 |
| Time charter payments | FJAM | 117 | 89 | 58 | 50 | 63 | 58 | 68 | 76 | 288 | 142 | 140 |
| Total passenger | FJOF | 965 | 1 350 | 1 142 | 1 214 | 1 412 | 1 559 | 1 388 | 1 319 | 426 | 246 | 244 |
| Freight | | | | | | | | | | | | |
| Dry cargo | | | | | | | | | | | | |
| Freight on UK Exports | HECV | 297 | 312 | 307 | 260 | 302 | 324 | 334 | 304 | 253 | 203 | 201 |
| Freight on cross-trades | HDVI | 530 | 262 | 400 | 367 | 397 | 418 | 390 | 463 | 525 | 252 | 249 |
| Time charter receipts | FJAO | 911 | 745 | 398 | 379 | 466 | 546 | 573 | 514 | 1 070 | 903 | 892 |
| Wet cargo | | | | | | | | | | | | |
| Freight on UK Exports | HEIX | 71 | 86 | 112 | 98 | 100 | 73 | 44 | 79 | 133 | 30 | 30 |
| Freight on cross-trades | HECX | 1 600 | 1 370 | 1 749 | 2 236 | 1 758 | 1 551 | 1 418 | 2 483 | 3 176 | 3 483 | 3 445 |
| Time charter receipts | FJAP | 667 | 728 | 779 | 861 | 838 | 653 | 646 | 1 083 | 2 022 | 687 | 679 |
| Offshore support vessels | FZGM | 652 | 572 | 415 | 508 | 544 | 485 | 519 | 703 | 497 | 994 | 983 |
| Total Freight | FJOG | 4 728 | 4 075 | 4 160 | 4 709 | 4 405 | 4 050 | 3 924 | 5 629 | 7 676 | 6 552 | 6 479 |
| Disbursements in the UK | FJAR | 2 555 | 2 549 | 2 600 | 2 644 | 2 636 | 2 788 | 2 988 | 3 161 | 2 550 | 2 709 | 2 809 |
| Total sea transport | FJOE | 8 248 | 7 974 | 7 902 | 8 567 | 8 453 | 8 397 | 8 300 | 10 109 | 10 652 | 9 507 | 9 532 |
| Air transport | | | | | | | | | | | | |
| Passenger revenue | FJOJ | 7 189 | 7 667 | 8 683 | 8 624 | 8 907 | 9 306 | 9 407 | 9 474 | 2 024 | 1 475 | 7 063 |
| Freight on UK exports and cross trades | FJOK | 610 | 630 | 423 | 572 | 658 | 814 | 876 | 834 | 1 032 | 1 689 | 3 226 |
| Disbursements in the UK | FJOL | 5 657 | 5 024 | 3 697 | 3 351 | 3 997 | 4 688 | 4 835 | 5 494 | 3 282 | 3 034 | 4 658 |
| Total air transport | FJOI | 13 456 | 13 321 | 12 803 | 12 547 | 13 562 | 14 808 | 15 118 | 15 802 | 6 338 | 6 198 | 14 947 |
| Other transport | | | | | | | | | | | | |
| Rail | | | | | | | | | | | | |
| Total rail | FJOR | 482 | 509 | 536 | 489 | 478 | 531 | 575 | 595 | 164 | 121 | 433 |
| Road | | | | | | | | | | | | |
| Passenger | FJOW | – | – | – | – | – | – | – | – | – | – | – |
| Freight | FJOX | 801 | 817 | 869 | 811 | 611 | 617 | 671 | 686 | 480 | 517 | 580 |
| Total road | FJOV | 801 | 817 | 869 | 811 | 611 | 617 | 671 | 686 | 480 | 517 | 580 |
| Pipeline transport ¹ | FJPD | 68 | 61 | 58 | 67 | 52 | 60 | 57 | 45 | 25 | 86 | 301 |
| Total other transport | FJOM | 1 351 | 1 387 | 1 463 | 1 367 | 1 141 | 1 208 | 1 303 | 1 326 | 669 | 724 | 1 314 |
| Postal and courier services ² | FJED | 816 | 971 | 1 004 | 1 296 | 1 360 | 1 613 | 1 844 | 2 287 | 2 020 | 2 450 | 2 263 |
| Total | FJOD | 23 871 | 23 653 | 23 172 | 23 777 | 24 516 | 26 026 | 26 565 | 29 524 | 19 679 | 18 879 | 28 056 |

1 Pipeline transport new methodology now includes electricity transmission.

2 Postal and courier services are reclassified from communication services.

3.2 Transport

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Imports (Debits) | | | | | | | | | | | | |
| Sea transport | | | | | | | | | | | | |
| Passenger | | | | | | | | | | | | |
| Passenger expenditure | FJBP | 507 | 494 | 501 | 507 | 466 | 509 | 508 | 498 | 145 | 175 | 524 |
| Time charter payments | FJBQ | 65 | 113 | 171 | 180 | 185 | 257 | 406 | 377 | 175 | 133 | 133 |
| Total passenger | FJPK | 572 | 607 | 672 | 687 | 651 | 766 | 914 | 875 | 320 | 308 | 657 |
| Freight | | | | | | | | | | | | |
| Dry cargo | | | | | | | | | | | | |
| Freight on UK imports | HCJO | 487 | 468 | 469 | 454 | 284 | 389 | 471 | 553 | 481 | 1 483 | 2 524 |
| Time charter payments | FJBS | 77 | 24 | 102 | 95 | 57 | 130 | 67 | 103 | 42 | 31 | 31 |
| Wet cargo | | | | | | | | | | | | |
| Freight on UK imports | HCNJ | 376 | 360 | 318 | 497 | 356 | 322 | 354 | 605 | 618 | 333 | 1 134 |
| Time charter payments | FJBT | 846 | 595 | 449 | 724 | 824 | 645 | 805 | 1 288 | 1 607 | 1 212 | 1 216 |
| Freight on UK coastal routes | HFAA | 104 | 90 | 77 | 119 | 118 | 107 | 110 | 119 | 114 | 109 | 181 |
| Offshore support vessels | FZGO | 30 | 40 | 44 | 54 | 87 | 67 | 70 | 39 | 18 | 38 | 38 |
| Total Freight | FJPY | 1 920 | 1 577 | 1 459 | 1 943 | 1 726 | 1 660 | 1 877 | 2 707 | 2 880 | 3 206 | 5 124 |
| Disbursements abroad | FJFZ | 1 128 | 1 126 | 1 214 | 1 344 | 1 523 | 1 069 | 1 280 | 1 319 | 1 259 | 897 | 878 |
| Total sea transport | FJFW | 3 620 | 3 310 | 3 345 | 3 974 | 3 900 | 3 495 | 4 071 | 4 901 | 4 459 | 4 411 | 6 659 |
| Air transport | | | | | | | | | | | | |
| Passenger expenditure | FJQB | 8 147 | 8 983 | 9 768 | 10 508 | 10 416 | 10 838 | 11 928 | 12 143 | 3 518 | 2 983 | 11 871 |
| Freight | FJQC | 256 | 242 | 226 | 323 | 392 | 443 | 526 | 507 | 913 | 1 190 | 1 086 |
| Disbursements abroad | FJCA | 2 911 | 2 957 | 2 894 | 2 819 | 3 274 | 3 917 | 4 021 | 4 453 | 1 762 | 1 542 | 3 598 |
| Total air transport | FJQA | 11 314 | 12 182 | 12 888 | 13 650 | 14 082 | 15 198 | 16 475 | 17 103 | 6 193 | 5 715 | 16 555 |
| Other transport | | | | | | | | | | | | |
| Rail | | | | | | | | | | | | |
| Total rail | FJQJ | 79 | 82 | 97 | 90 | 100 | 109 | 119 | 123 | 83 | 72 | 191 |
| Road | | | | | | | | | | | | |
| Passenger | FJQO | – | – | – | – | – | – | – | – | – | – | – |
| Freight | FJQP | 1 995 | 2 367 | 2 653 | 2 585 | 2 683 | 2 785 | 2 918 | 2 804 | 2 746 | 2 669 | 3 195 |
| Total road | FJQN | 1 995 | 2 367 | 2 653 | 2 585 | 2 683 | 2 785 | 2 918 | 2 804 | 2 746 | 2 669 | 3 195 |
| Pipeline transport ¹ | FJQV | 172 | 222 | 162 | 136 | 134 | 191 | 242 | 131 | 91 | 441 | 640 |
| Total other transport | FJQE | 2 246 | 2 671 | 2 912 | 2 811 | 2 917 | 3 085 | 3 279 | 3 058 | 2 920 | 3 182 | 4 026 |
| Postal and courier services ² | FJEI | 735 | 878 | 870 | 1 127 | 1 197 | 1 168 | 1 184 | 1 182 | 933 | 1 218 | 1 473 |
| Total | FJFV | 17 915 | 19 041 | 20 015 | 21 562 | 22 096 | 22 946 | 25 009 | 26 244 | 14 505 | 14 526 | 28 713 |

1 Pipeline transport new methodology now includes electricity transmission.

2 Postal and courier services are reclassified from communication services.

3.2 Transport

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|
| Balances | | | | | | | | | | | | |
| Sea transport | | | | | | | | | | | | |
| Passenger | FJRR | 393 | 743 | 470 | 527 | 761 | 793 | 474 | 444 | 106 | -62 | -413 |
| Freight | | | | | | | | | | | | |
| Dry cargo | FJNJ | 1 174 | 827 | 534 | 457 | 824 | 769 | 759 | 625 | 1 325 | -156 | -1 213 |
| Wet cargo | FJNM | 1 116 | 1 229 | 1 873 | 1 974 | 1 516 | 1 310 | 949 | 1 752 | 3 106 | 2 655 | 1 804 |
| Other | FJVC | -104 | -90 | -77 | -119 | -118 | -107 | -110 | -119 | -114 | -109 | -181 |
| Offshore support vessels | FZGQ | 622 | 532 | 371 | 454 | 457 | 418 | 449 | 664 | 479 | 956 | 945 |
| Total Freight | FJRS | 2 808 | 2 498 | 2 701 | 2 766 | 2 679 | 2 390 | 2 047 | 2 922 | 4 796 | 3 346 | 1 355 |
| Other | FJRT | 1 427 | 1 423 | 1 386 | 1 300 | 1 113 | 1 719 | 1 708 | 1 842 | 1 291 | 1 812 | 1 931 |
| Total sea transport | FJRQ | 4 628 | 4 664 | 4 557 | 4 593 | 4 553 | 4 902 | 4 229 | 5 208 | 6 193 | 5 096 | 2 873 |
| Air transport | | | | | | | | | | | | |
| Passenger | FJRV | -958 | -1 316 | -1 085 | -1 884 | -1 509 | -1 532 | -2 521 | -2 669 | -1 494 | -1 508 | -4 808 |
| Freight | FJRW | 354 | 388 | 197 | 249 | 266 | 371 | 350 | 327 | 119 | 499 | 2 140 |
| Disbursements | FJRX | 2 746 | 2 067 | 803 | 532 | 723 | 771 | 814 | 1 041 | 1 520 | 1 492 | 1 060 |
| Total air transport | FJRU | 2 142 | 1 139 | -85 | -1 103 | -520 | -390 | -1 357 | -1 301 | 145 | 483 | -1 608 |
| Other transport | | | | | | | | | | | | |
| Rail | | | | | | | | | | | | |
| Total rail | FJSD | 403 | 427 | 439 | 399 | 378 | 422 | 456 | 472 | 81 | 49 | 242 |
| Road | | | | | | | | | | | | |
| Passenger | FJSI | - | - | - | - | - | - | - | - | - | - | - |
| Freight | FJSJ | -1 194 | -1 550 | -1 784 | -1 774 | -2 072 | -2 168 | -2 247 | -2 118 | -2 266 | -2 152 | -2 615 |
| Total road | FJSH | -1 194 | -1 550 | -1 784 | -1 774 | -2 072 | -2 168 | -2 247 | -2 118 | -2 266 | -2 152 | -2 615 |
| Pipeline transport ¹ | FJSP | -104 | -161 | -104 | -69 | -82 | -131 | -185 | -86 | -66 | -355 | -339 |
| Total other transport | FJRY | -895 | -1 284 | -1 449 | -1 444 | -1 776 | -1 877 | -1 976 | -1 732 | -2 251 | -2 458 | -2 712 |
| Postal and courier services ² | FJEE | 81 | 93 | 134 | 169 | 163 | 445 | 660 | 1 105 | 1 087 | 1 232 | 790 |
| Total | FJRP | 5 956 | 4 612 | 3 157 | 2 215 | 2 420 | 3 080 | 1 556 | 3 280 | 5 174 | 4 353 | -657 |

1 Pipeline transport new methodology now includes electricity transmission.
2 Postal and courier services are reclassified from communication services.

Source: Office for National Statistics

3.3 Travel

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|---------------|----------------|
| Exports (Credits) | | | | | | | | | | | | |
| Business | | | | | | | | | | | | |
| Expenditure by seasonal & border workers | FJCO | 356 | 390 | 551 | 614 | 620 | 498 | 647 | 654 | 151 | 406 | 1 815 |
| Travel business other | FJNO | 4 855 | 5 547 | 5 522 | 6 135 | 6 536 | 6 201 | 5 280 | 5 979 | 1 556 | 1 030 | 4 229 |
| Total business travel | FJPG | 5 211 | 5 937 | 6 073 | 6 749 | 7 156 | 6 699 | 5 927 | 6 633 | 1 707 | 1 436 | 6 044 |
| Personal | | | | | | | | | | | | |
| Health related | FJCX | 113 | 152 | 212 | 107 | 233 | 145 | 155 | 201 | 39 | 112 | 424 |
| Education related | | | | | | | | | | | | |
| Higher education | JJ79 | 10 463 | 11 209 | 11 744 | 12 566 | 13 280 | 13 400 | 14 551 | 16 174 | 14 724 | 19 182 | 20 754 |
| Further education | JJ7H | 220 | 215 | 219 | 249 | 262 | 252 | 243 | 236 | 192 | 131 | 89 |
| Schools | JJ7I | 906 | 934 | 960 | 1 088 | 1 155 | 1 130 | 1 206 | 1 239 | 1 062 | 1 128 | 1 071 |
| English language training | JJ7K | 822 | 845 | 865 | 833 | 777 | 884 | 889 | 925 | 144 | 89 | 127 |
| Total education related | FJDD | 12 411 | 13 203 | 13 788 | 14 736 | 15 474 | 15 666 | 16 889 | 18 574 | 16 122 | 20 530 | 22 041 |
| Travel personal other | FJDG | 13 827 | 15 656 | 16 261 | 16 857 | 17 799 | 21 284 | 20 832 | 22 098 | 4 941 | 5 364 | 24 555 |
| Total personal travel | FJTU | 26 351 | 29 011 | 30 261 | 31 700 | 33 506 | 37 095 | 37 876 | 40 873 | 21 102 | 26 006 | 47 020 |
| Total | FJPF | 31 562 | 34 948 | 36 334 | 38 449 | 40 662 | 43 794 | 43 803 | 47 506 | 22 809 | 27 442 | 53 064 |
| Imports (Debits) | | | | | | | | | | | | |
| Business | | | | | | | | | | | | |
| Expenditure by seasonal & border workers | FJDO | 313 | 250 | 309 | 344 | 275 | 344 | 588 | 639 | 215 | 450 | 1 387 |
| Travel business other | FJNP | 6 345 | 6 039 | 6 063 | 7 141 | 6 708 | 6 584 | 7 188 | 6 349 | 1 737 | 1 759 | 5 031 |
| Total business travel | FJQY | 6 658 | 6 289 | 6 372 | 7 485 | 6 983 | 6 928 | 7 776 | 6 988 | 1 952 | 2 209 | 6 418 |
| Personal | | | | | | | | | | | | |
| Health related | FJDT | 60 | 80 | 41 | 113 | 156 | 161 | 234 | 178 | 44 | 374 | 1 562 |
| Education related | FJDV | 236 | 226 | 305 | 319 | 456 | 327 | 583 | 529 | 107 | 292 | 1 208 |
| Travel personal other | APPW | 36 882 | 38 885 | 41 496 | 42 751 | 48 277 | 52 550 | 55 595 | 60 155 | 18 695 | 21 034 | 64 591 |
| Total personal travel | APQW | 37 178 | 39 191 | 41 842 | 43 183 | 48 889 | 53 038 | 56 412 | 60 862 | 18 846 | 21 700 | 67 361 |
| Total | APQA | 43 836 | 45 480 | 48 214 | 50 668 | 55 872 | 59 966 | 64 188 | 67 850 | 20 798 | 23 909 | 73 779 |
| Balances | | | | | | | | | | | | |
| Business | | | | | | | | | | | | |
| Expenditure by seasonal & border workers | FJCR | 43 | 140 | 242 | 270 | 345 | 154 | 59 | 15 | -64 | -44 | 428 |
| Travel business other | FJCW | -1 490 | -492 | -541 | -1 006 | -172 | -383 | -1 908 | -370 | -181 | -729 | -802 |
| Total business travel | FJSS | -1 447 | -352 | -299 | -736 | 173 | -229 | -1 849 | -355 | -245 | -773 | -374 |
| Personal | | | | | | | | | | | | |
| Health related | FJCY | 53 | 72 | 171 | -6 | 77 | -16 | -79 | 23 | -5 | -262 | -1 138 |
| Education related | FJDE | 12 175 | 12 977 | 13 483 | 14 417 | 15 018 | 15 339 | 16 306 | 18 045 | 16 015 | 20 238 | 20 833 |
| Travel personal other | FJDH | -23 055 | -23 229 | -25 235 | -25 894 | -30 478 | -31 266 | -34 763 | -38 057 | -13 754 | -15 670 | -40 036 |
| Total personal travel | FJTW | -10 827 | -10 180 | -11 581 | -11 483 | -15 383 | -15 943 | -18 536 | -19 989 | 2 256 | 4 306 | -20 341 |
| Total | FJSR | -12 274 | -10 532 | -11 880 | -12 219 | -15 210 | -16 172 | -20 385 | -20 344 | 2 011 | 3 533 | -20 715 |

Source: Office for National Statistics

3.4 Insurance and pension services¹

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--------------------------------------|------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Exports (Credits) | | | | | | | | | | | | |
| Direct insurance | | | | | | | | | | | | |
| Life insurance | FJEU | 132 | 179 | 215 | 133 | 162 | 157 | 108 | 61 | 28 | 8 | 8 |
| Freight insurance | FJJL | 213 | 250 | 192 | 146 | 177 | 667 | 346 | 441 | 343 | 202 | 317 |
| Other direct insurance ² | FJEW | 9 437 | 9 887 | 10 823 | 10 075 | 10 315 | 11 622 | 11 059 | 7 838 | 5 929 | 8 590 | 10 204 |
| Total direct insurance | MSH9 | 9 782 | 10 316 | 11 230 | 10 354 | 10 654 | 12 446 | 11 513 | 8 340 | 6 300 | 8 800 | 10 529 |
| Reinsurance | FJEX | 3 283 | 3 198 | 3 383 | 3 285 | 3 432 | 4 206 | 3 614 | 2 590 | 3 463 | 5 140 | 6 583 |
| Auxiliary insurance services | FJEY | 3 128 | 2 776 | 3 136 | 2 259 | 2 459 | 2 356 | 3 120 | 3 386 | 3 527 | 5 427 | 6 155 |
| Pensions and standardised guarantees | MSI2 | 49 | 46 | 51 | 50 | 72 | 93 | 97 | 74 | 70 | 187 | 240 |
| Total³ | FJFJ | 16 242 | 16 336 | 17 800 | 15 948 | 16 617 | 19 101 | 18 344 | 14 390 | 13 360 | 19 554 | 23 507 |
| Imports (Debits) | | | | | | | | | | | | |
| Direct insurance | | | | | | | | | | | | |
| Life insurance | FJRC | – | – | – | – | 4 | 1 | 4 | – | 1 | – | 1 |
| Freight insurance | FJRD | 481 | 488 | 497 | 495 | 581 | 693 | 503 | 459 | 482 | 514 | 734 |
| Other direct insurance | FJFC | 153 | 261 | 132 | 97 | 95 | 84 | 92 | 50 | 48 | 77 | 116 |
| Total direct insurance | MSI4 | 634 | 749 | 629 | 592 | 680 | 778 | 599 | 509 | 531 | 591 | 851 |
| Reinsurance | FJFD | 1 646 | 1 976 | 3 189 | 3 262 | 4 426 | 5 466 | 5 885 | 4 280 | 2 409 | 4 235 | 3 435 |
| Auxiliary insurance services | FJFE | 94 | 162 | 418 | 214 | 226 | 200 | 735 | 198 | 236 | 1 372 | 1 790 |
| Pensions and standardised guarantees | MSI5 | 4 | 20 | 5 | 21 | 26 | 17 | 35 | 25 | 50 | 62 | 61 |
| Total | FJRB | 2 378 | 2 907 | 4 241 | 4 089 | 5 358 | 6 461 | 7 254 | 5 012 | 3 226 | 6 260 | 6 137 |
| Balances | | | | | | | | | | | | |
| Direct insurance | MSH2 | 9 148 | 9 567 | 10 601 | 9 762 | 9 974 | 11 668 | 10 914 | 7 831 | 5 769 | 8 209 | 9 678 |
| Reinsurance | FJJN | 1 637 | 1 222 | 194 | 23 | –994 | –1 260 | –2 271 | –1 690 | 1 054 | 905 | 3 148 |
| Auxiliary insurance services | FJJO | 3 034 | 2 614 | 2 718 | 2 045 | 2 233 | 2 156 | 2 385 | 3 188 | 3 291 | 4 055 | 4 365 |
| Pensions and standardised guarantees | MSH3 | 45 | 26 | 46 | 29 | 46 | 76 | 62 | 49 | 20 | 125 | 179 |
| Total | FJSV | 13 864 | 13 429 | 13 559 | 11 859 | 11 259 | 12 640 | 11 090 | 9 378 | 10 134 | 13 294 | 17 370 |

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.

2 Other direct insurance by UK insurance companies includes facultative reinsurance on marine, aviation and transport business.

3 Exports of insurance services are net of expenditure abroad by UK insurance companies.

Source: Office for National Statistics

3.5 Financial services¹

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Exports (Credits) | | | | | | | | | | | | |
| Explicitly charged and other financial services (non-FISIM²) | | | | | | | | | | | | |
| Fund managers | FNMM | 7 040 | 5 275 | 5 742 | 5 454 | 6 478 | 5 778 | 7 865 | 7 790 | 9 061 | 11 305 | 11 749 |
| Securities dealers | ZXTF | 4 188 | 4 919 | 5 529 | 6 301 | 7 077 | 9 049 | 9 701 | 9 701 | 11 898 | 13 018 | 8 168 |
| Ship brokerage services ³ | APRJ | 449 | 267 | 234 | 310 | 333 | 392 | 401 | 372 | 345 | 368 | 376 |
| Monetary financial institutions | | | | | | | | | | | | |
| Commissions and fees | APUP | 8 027 | 8 554 | 8 431 | 8 283 | 9 528 | 10 604 | 10 855 | 9 851 | 9 386 | 9 136 | 8 697 |
| Spread earnings | APVA | 18 282 | 16 491 | 14 018 | 15 334 | 16 308 | 15 124 | 15 391 | 14 703 | 17 224 | 15 266 | 18 230 |
| Total monetary financial institutions excluding FISIM ² | ZXTE | 26 309 | 25 045 | 22 449 | 23 617 | 25 836 | 25 728 | 26 246 | 24 554 | 26 610 | 24 402 | 26 927 |
| Other financial institutions | ZSHJ | 8 559 | 11 961 | 10 127 | 10 262 | 10 530 | 10 253 | 11 986 | 13 054 | 13 579 | 16 794 | 15 140 |
| Total non-FISIM² | C9NI | 46 545 | 47 467 | 44 081 | 45 944 | 50 254 | 51 200 | 56 199 | 55 471 | 61 493 | 65 887 | 62 360 |
| Financial intermediation services indirectly measured (FISIM²) | | | | | | | | | | | | |
| Monetary financial institutions | | | | | | | | | | | | |
| FISIM on loans | TGWM | 3 864 | 5 858 | 5 096 | 4 799 | 6 278 | 5 314 | 6 896 | 8 145 | 8 151 | 6 423 | 9 881 |
| of which: £ | LOFR | 798 | 1 060 | 621 | 796 | 1 371 | 815 | 981 | 1 236 | 1 397 | 1 233 | 1 915 |
| FISIM on deposits | TGWP | 3 535 | 2 547 | 2 022 | 2 304 | 2 011 | 4 378 | 4 038 | 2 162 | 1 084 | 1 412 | 1 448 |
| of which: £ | LOFU | 333 | 46 | 294 | 280 | -394 | 768 | 1 104 | 385 | -31 | 239 | -100 |
| Total FISIM² | C6FD | 7 399 | 8 405 | 7 118 | 7 103 | 8 289 | 9 692 | 10 934 | 10 307 | 9 235 | 7 835 | 11 329 |
| Total (FISIM & non-FISIM)² | FJPK | 53 944 | 55 872 | 51 199 | 53 047 | 58 543 | 60 892 | 67 133 | 65 778 | 70 728 | 73 722 | 73 689 |
| Imports (Debits) | | | | | | | | | | | | |
| Explicitly charged and other financial services (non-FISIM²) | | | | | | | | | | | | |
| Fund managers | FNMS | 1 140 | 1 187 | 978 | 1 307 | 1 359 | 1 449 | 1 717 | 1 600 | 1 547 | 1 583 | 1 619 |
| Securities dealers ⁴ | RWVG | 1 480 | 1 583 | 2 279 | 2 276 | 2 586 | 2 724 | 3 202 | 2 836 | 2 896 | 2 910 | 2 797 |
| Ship brokerage services ³ | APSZ | 41 | 40 | 44 | 51 | 50 | 48 | 47 | 50 | 56 | 51 | 51 |
| Monetary financial institutions | APVW | 3 042 | 3 358 | 3 203 | 2 941 | 3 538 | 3 247 | 4 176 | 4 925 | 4 896 | 5 127 | 5 324 |
| Other financial institutions | ZXTG | 705 | 2 054 | 1 887 | 2 505 | 2 740 | 3 223 | 3 603 | 4 230 | 2 859 | 2 928 | 3 279 |
| Total non-FISIM² | C9NJ | 6 408 | 8 222 | 8 391 | 9 080 | 10 273 | 10 691 | 12 745 | 13 641 | 12 254 | 12 599 | 13 070 |
| Financial intermediation services indirectly measured (FISIM²) | | | | | | | | | | | | |
| Other financial institutions | | | | | | | | | | | | |
| FISIM on loans | TGZJ | 722 | 768 | 654 | 619 | 810 | 1 016 | 1 094 | 1 149 | 1 045 | 1 011 | 1 173 |
| FISIM on deposits | TGZU | 889 | 911 | 893 | 928 | 1 089 | 1 173 | 1 265 | 1 222 | 1 131 | 915 | 1 238 |
| Total FISIM² | C6F7 | 1 611 | 1 679 | 1 547 | 1 547 | 1 899 | 2 189 | 2 359 | 2 371 | 2 176 | 1 926 | 2 411 |
| Total (FISIM & non-FISIM)² | FJRE | 8 019 | 9 901 | 9 938 | 10 627 | 12 172 | 12 880 | 15 104 | 16 012 | 14 430 | 14 525 | 15 481 |
| Balances | | | | | | | | | | | | |
| Explicitly charged and other financial services (non-FISIM²) | | | | | | | | | | | | |
| Fund managers | ZXLW | 5 900 | 4 088 | 4 764 | 4 147 | 5 119 | 4 329 | 6 148 | 6 190 | 7 514 | 9 722 | 10 130 |
| Securities dealers | ZXLX | 2 708 | 3 336 | 3 250 | 4 025 | 4 491 | 6 325 | 6 499 | 6 865 | 9 002 | 10 108 | 5 371 |
| Ship brokerage services ³ | ZXLY | 408 | 227 | 190 | 259 | 283 | 344 | 354 | 322 | 289 | 317 | 325 |
| Monetary financial institutions | ZXLV | 23 267 | 21 687 | 19 246 | 20 676 | 22 298 | 22 481 | 22 070 | 19 629 | 21 714 | 19 275 | 21 603 |
| Other financial institutions | ZXLZ | 7 854 | 9 907 | 8 240 | 7 757 | 7 790 | 7 030 | 8 383 | 8 824 | 10 720 | 13 866 | 11 861 |
| Total non-FISIM² | IH3L | 40 137 | 39 245 | 35 690 | 36 864 | 39 981 | 40 509 | 43 454 | 41 830 | 49 239 | 53 288 | 49 290 |
| Total FISIM² | IH3K | 5 788 | 6 726 | 5 571 | 5 556 | 6 390 | 7 503 | 8 575 | 7 936 | 7 059 | 5 909 | 8 918 |
| Total (FISIM & non-FISIM)² | FJTA | 45 925 | 45 971 | 41 261 | 42 420 | 46 371 | 48 012 | 52 029 | 49 766 | 56 298 | 59 197 | 58 208 |

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.

Source: Office for National Statistics

2 FISIM is an acronym for Financial Intermediation Services Indirectly Measured. It represents the implicit charge for the service provided by monetary financial institutions paid for by the interest differential between borrowing and lending rather than through fees and commissions.

3 Formerly Baltic Exchange

4 For security dealers, the move to gross presentation means that imports of non-financial services are moved to other business services accounts (see table 3.8).

3.6 Intellectual property^{1,2}

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Exports (Credits) | | | | | | | | | | | | |
| Franchise and trademarks | EAI5 | 4 778 | 4 660 | 5 693 | 6 216 | 5 624 | 6 825 | 5 805 | 5 944 | 4 397 | 3 861 | 5 581 |
| Outcomes of research and development | EAI7 | 1 322 | 1 476 | 1 553 | 1 766 | 1 647 | 2 303 | 3 239 | 4 259 | 3 573 | 4 488 | 6 668 |
| Distribution of computer software | FJFN | 1 395 | 1 631 | 1 587 | 1 845 | 2 128 | 2 635 | 2 950 | 3 101 | 3 283 | 3 232 | 3 445 |
| Distribution of audio-visual and related products | FJFO | 2 908 | 2 987 | 3 211 | 3 766 | 4 442 | 5 385 | 6 021 | 6 234 | 6 732 | 6 639 | 7 153 |
| Total | FJPM | 10 403 | 10 754 | 12 044 | 13 593 | 13 841 | 17 148 | 18 015 | 19 538 | 17 985 | 18 220 | 22 847 |
| Imports (Debits) | | | | | | | | | | | | |
| Franchise and trademarks | EAI8 | 2 791 | 2 703 | 3 005 | 3 364 | 3 139 | 3 056 | 2 950 | 3 480 | 4 074 | 3 875 | 3 761 |
| Outcomes of research and development | EAJ2 | 760 | 681 | 655 | 763 | 937 | 1 369 | 2 768 | 3 375 | 2 606 | 2 734 | 3 144 |
| Distribution of computer software | FJFP | 1 254 | 1 192 | 1 429 | 1 608 | 1 727 | 2 053 | 2 127 | 2 450 | 2 373 | 2 617 | 3 370 |
| Distribution of audio-visual and related products | FJFQ | 1 894 | 1 591 | 2 011 | 2 301 | 2 635 | 3 074 | 3 141 | 3 529 | 3 091 | 3 349 | 4 158 |
| Total | FJRG | 6 699 | 6 167 | 7 100 | 8 036 | 8 438 | 9 552 | 10 986 | 12 834 | 12 144 | 12 575 | 14 433 |
| Balances | | | | | | | | | | | | |
| Franchise and trademarks | MSH4 | 1 987 | 1 957 | 2 688 | 2 852 | 2 485 | 3 769 | 2 855 | 2 464 | 323 | -14 | 1 820 |
| Outcomes of research and development | MSH5 | 562 | 795 | 898 | 1 003 | 710 | 934 | 471 | 884 | 967 | 1 754 | 3 524 |
| Distribution of computer software | MUT6 | 141 | 439 | 158 | 237 | 401 | 582 | 823 | 651 | 910 | 615 | 75 |
| Distribution of audio-visual and related products | MSH6 | 1 014 | 1 396 | 1 200 | 1 465 | 1 807 | 2 311 | 2 880 | 2 705 | 3 641 | 3 290 | 2 995 |
| Total | FJTC | 3 704 | 4 587 | 4 944 | 5 557 | 5 403 | 7 596 | 7 029 | 6 704 | 5 841 | 5 645 | 8 414 |

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.

2 Formerly royalties and license fees.

Source: Office for National Statistics

3.7 Telecommunication, computer and information services^{1,2}

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|----------------------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Exports (Credits) | | | | | | | | | | | | |
| Telecommunication services | FJAS | 5 071 | 5 518 | 5 940 | 6 651 | 7 449 | 7 473 | 7 696 | 7 440 | 8 793 | 7 889 | 9 129 |
| Computer services | FJCN | 9 278 | 9 419 | 9 365 | 10 069 | 10 467 | 11 929 | 13 262 | 14 312 | 14 829 | 18 569 | 19 024 |
| Information services | FJCO | 2 079 | 2 675 | 3 011 | 3 264 | 3 588 | 4 549 | 4 772 | 4 448 | 5 632 | 5 626 | 7 283 |
| Total | FJPL | 16 428 | 17 612 | 18 316 | 19 984 | 21 504 | 23 951 | 25 730 | 26 200 | 29 254 | 32 084 | 35 436 |
| Imports (Debits) | | | | | | | | | | | | |
| Telecommunication services | FJAT | 3 673 | 3 862 | 4 653 | 4 826 | 5 128 | 4 821 | 4 735 | 4 871 | 5 231 | 4 168 | 4 919 |
| Computer services | FJDL | 3 586 | 4 138 | 4 072 | 3 947 | 4 149 | 4 876 | 5 101 | 5 270 | 5 228 | 6 165 | 5 992 |
| Information services | FJDM | 636 | 741 | 927 | 1 072 | 1 252 | 1 453 | 1 577 | 1 299 | 1 762 | 1 226 | 1 231 |
| Total | FJRF | 7 895 | 8 741 | 9 652 | 9 845 | 10 529 | 11 150 | 11 413 | 11 440 | 12 221 | 11 559 | 12 142 |
| Balances | | | | | | | | | | | | |
| Telecommunication services | FJAQ | 1 398 | 1 656 | 1 287 | 1 825 | 2 321 | 2 652 | 2 961 | 2 569 | 3 562 | 3 721 | 4 210 |
| Computer services | FJJP | 5 692 | 5 281 | 5 293 | 6 122 | 6 318 | 7 053 | 8 161 | 9 042 | 9 601 | 12 404 | 13 032 |
| Information services | FJJQ | 1 443 | 1 934 | 2 084 | 2 192 | 2 336 | 3 096 | 3 195 | 3 149 | 3 870 | 4 400 | 6 052 |
| Total | FJTB | 8 533 | 8 871 | 8 664 | 10 139 | 10 975 | 12 801 | 14 317 | 14 760 | 17 033 | 20 525 | 23 294 |

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.

2 Includes telecommunications services reclassified from communications services.

Source: Office for National Statistics

3.8 Other business services^{1,2}

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|
| Exports (Credits) | | | | | | | | | | | | |
| Research and development | FJDP | 7 506 | 7 172 | 7 357 | 7 764 | 8 543 | 10 234 | 11 822 | 12 222 | 12 706 | 16 951 | 19 499 |
| Professional and management consulting services | | | | | | | | | | | | |
| Legal, accounting and management consulting | | | | | | | | | | | | |
| Law society | FJGE | 3 676 | 4 369 | 4 812 | 4 851 | 5 305 | 5 721 | 5 863 | 6 156 | 6 193 | 6 380 | 6 902 |
| Commercial bar association | FJCP | 98 | 145 | 152 | 131 | 146 | 151 | 143 | 136 | 129 | 119 | 113 |
| Legal services | FJGD | 512 | 117 | 92 | 72 | 55 | 93 | 68 | 144 | 159 | 237 | 236 |
| Accounting, auditing, book-keeping and tax consulting | FJBX | 1 178 | 1 583 | 1 785 | 1 941 | 1 988 | 2 248 | 2 562 | 2 767 | 2 345 | 2 932 | 3 952 |
| Business management and management consulting of which: Recruitment | FJNV | 13 021 | 14 239 | 14 943 | 15 790 | 18 914 | 21 608 | 27 216 | 29 962 | 33 367 | 38 375 | 42 189 |
| of which: Recruitment | TVLQ | 960 | 1 220 | 1 453 | 1 432 | 1 556 | 2 182 | 2 702 | 2 188 | 2 450 | 1 717 | 2 559 |
| Advertising and market research | FJGP | 3 750 | 4 518 | 5 314 | 5 689 | 7 081 | 8 399 | 9 924 | 11 343 | 10 137 | 13 539 | 15 639 |
| Total professional and management consulting services | FJFQ | 22 235 | 24 971 | 27 098 | 28 474 | 33 489 | 38 220 | 45 776 | 50 508 | 52 330 | 61 582 | 69 031 |
| Technical, trade-related and other business services | | | | | | | | | | | | |
| Architectural, engineering and other technical services | | | | | | | | | | | | |
| Architectural | FJGT | 349 | 479 | 448 | 465 | 475 | 601 | 567 | 617 | 632 | 934 | 790 |
| Engineering | FJGU | 5 589 | 6 991 | 6 978 | 7 295 | 7 621 | 8 164 | 8 351 | 7 444 | 6 523 | 5 662 | 6 818 |
| Scientific and other technical services | FJGV | 2 294 | 2 269 | 2 177 | 1 958 | 2 045 | 2 339 | 2 368 | 3 282 | 2 558 | 3 528 | 4 339 |
| Waste treatment and de-pollution, agriculture and mining services | FJHC | 543 | 749 | 859 | 1 032 | 881 | 741 | 605 | 765 | 494 | 850 | 802 |
| Operational leasing services | FJPP | 461 | 638 | 527 | 395 | 449 | 565 | 301 | 482 | 237 | 183 | 256 |
| Trade related services | FJFX | 1 066 | 1 656 | 1 954 | 2 457 | 1 740 | 2 393 | 2 520 | 2 070 | 2 972 | 2 756 | 2 883 |
| Other business services | FJHH | 21 583 | 22 375 | 23 235 | 24 564 | 30 689 | 33 236 | 37 344 | 39 903 | 42 358 | 45 781 | 50 409 |
| of which: Other business services exported by UK banks | APVQ | 36 | 22 | 26 | 27 | 38 | 31 | 67 | 96 | 60 | 87 | 101 |
| of which: Services between affiliated enterprises, n.i.e. ⁴ | FJHF | 11 213 | 11 346 | 11 311 | 12 306 | 14 060 | 17 887 | 21 912 | 23 276 | 25 177 | 28 457 | 31 323 |
| of which: Intragroup fee and cost recharge receipts from non-residents by UK MFIs ³ , n.i.e. ⁴ | CWVK | 5 730 | 5 427 | 6 239 | 6 442 | 9 585 | 9 498 | 10 342 | 11 938 | 11 676 | 12 614 | 13 951 |
| Total technical, trade-related, and other business services | MSH7 | 31 885 | 35 157 | 36 178 | 38 166 | 43 900 | 48 039 | 52 056 | 54 563 | 55 774 | 59 694 | 66 297 |
| Total | FJPN | 61 626 | 67 300 | 70 633 | 74 404 | 85 932 | 96 493 | 109 654 | 117 293 | 120 810 | 138 227 | 154 827 |
| Imports (Debits) | | | | | | | | | | | | |
| Research and development | FJDQ | 3 716 | 4 054 | 4 013 | 4 936 | 5 254 | 6 766 | 7 659 | 8 257 | 8 334 | 9 596 | 9 884 |
| Professional and management consulting services | | | | | | | | | | | | |
| Legal, accounting and management consulting | | | | | | | | | | | | |
| Legal services | FJHX | 785 | 836 | 905 | 839 | 873 | 975 | 1 024 | 1 219 | 1 418 | 1 395 | 1 509 |
| Accounting, auditing, book-keeping and tax consulting | FJVJ | 677 | 822 | 839 | 914 | 1 115 | 1 356 | 1 443 | 1 629 | 1 819 | 1 473 | 2 278 |
| Business management and management consulting of which: Recruitment | FJNW | 5 727 | 6 630 | 5 799 | 6 098 | 7 832 | 8 744 | 11 509 | 11 477 | 12 327 | 14 964 | 16 917 |
| of which: Recruitment | TVLV | 456 | 1 059 | 611 | 803 | 1 026 | 1 196 | 1 304 | 952 | 868 | 700 | 1 157 |
| Advertising and market research | FJID | 2 139 | 2 721 | 2 811 | 3 214 | 3 513 | 3 821 | 5 649 | 7 328 | 7 805 | 10 887 | 11 841 |
| Total professional and management consulting services | FJRK | 9 328 | 11 009 | 10 354 | 11 065 | 13 333 | 14 896 | 19 625 | 21 653 | 23 369 | 28 719 | 32 545 |
| Technical, trade-related and other business services | | | | | | | | | | | | |
| Architectural, engineering and other technical services | | | | | | | | | | | | |
| Architectural | FJIF | 30 | 98 | 99 | 28 | 40 | 50 | 53 | 117 | 180 | 297 | 108 |
| Engineering | FJIG | 1 218 | 1 091 | 918 | 1 090 | 1 649 | 2 512 | 4 087 | 3 839 | 3 427 | 2 718 | 2 524 |
| Scientific and other technical services | FJIH | 596 | 427 | 506 | 521 | 373 | 436 | 451 | 367 | 342 | 571 | 1 056 |
| Waste treatment and de-pollution, agriculture and mining service | FJIN | 167 | 209 | 319 | 304 | 397 | 416 | 368 | 308 | 223 | 347 | 1 297 |
| Operational leasing services | FJRJ | 1 075 | 1 335 | 1 630 | 1 235 | 1 197 | 1 131 | 924 | 545 | 726 | 689 | 847 |
| Trade related services | MEZ7 | 732 | 794 | 625 | 747 | 691 | 728 | 991 | 971 | 2 394 | 1 629 | 1 724 |
| Other business services | FJIP | 17 616 | 17 991 | 19 637 | 20 956 | 25 877 | 28 275 | 32 282 | 33 707 | 36 999 | 37 275 | 39 537 |
| of which: Other business services imported by UK banks | APWA | 3 | 35 | 3 | 5 | 26 | 40 | 21 | 42 | 40 | 69 | 48 |
| of which: Other business services imported by Security dealers | RWMH | 1 669 | 1 786 | 2 569 | 2 567 | 2 917 | 3 071 | 3 611 | 3 197 | 3 266 | 3 281 | 2 975 |
| of which: Services between affiliated enterprises, n.i.e. ⁴ | FJHG | 7 801 | 8 102 | 7 943 | 9 039 | 9 642 | 11 762 | 13 557 | 15 083 | 17 272 | 18 425 | 19 664 |
| of which: Intragroup fee and cost recharge payments to non-residents by UK MFIs ³ , n.i.e. ⁴ | CWVL | 6 945 | 6 799 | 8 116 | 8 283 | 11 884 | 12 121 | 13 424 | 14 262 | 14 912 | 14 441 | 15 976 |
| Total technical, trade-related and other business services | MSI3 | 21 434 | 21 945 | 23 734 | 24 881 | 30 224 | 33 548 | 39 156 | 39 854 | 44 291 | 43 526 | 47 093 |
| Total | FJRH | 34 478 | 37 008 | 38 101 | 40 882 | 48 811 | 55 210 | 66 440 | 69 764 | 75 994 | 81 841 | 89 522 |

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.

2 Merchanting is now measured as a good rather than a service and therefore excluded from these estimates.

3 Monetary financial institutions

4 Not included elsewhere

3.8 Other business services^{1,2}

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Balances | | | | | | | | | | | | |
| Research and development | FJGS | 3 790 | 3 118 | 3 344 | 2 828 | 3 289 | 3 468 | 4 163 | 3 965 | 4 372 | 7 355 | 9 615 |
| Professional and management consulting services | | | | | | | | | | | | |
| Legal, accounting and management consulting | | | | | | | | | | | | |
| Legal services | FJGG | 3 501 | 3 795 | 4 151 | 4 215 | 4 633 | 4 990 | 5 050 | 5 217 | 5 063 | 5 341 | 5 742 |
| Accounting, auditing, book-keeping and tax consulting | FJGI | 501 | 761 | 946 | 1 027 | 873 | 892 | 1 119 | 1 138 | 526 | 1 459 | 1 674 |
| Business management and management consulting | FJGK | 7 294 | 7 609 | 9 144 | 9 692 | 11 082 | 12 864 | 15 707 | 18 485 | 21 040 | 23 411 | 25 272 |
| Advertising and market research | FJGQ | 1 611 | 1 797 | 2 503 | 2 475 | 3 568 | 4 578 | 4 275 | 4 015 | 2 332 | 2 652 | 3 798 |
| Total professional and management consulting services | MSG8 | 12 907 | 13 962 | 16 744 | 17 409 | 20 156 | 23 324 | 26 151 | 28 855 | 28 961 | 32 863 | 36 486 |
| Technical, trade-related and other business services | | | | | | | | | | | | |
| Architectural, engineering and other technical services | FJGY | 6 388 | 8 123 | 8 080 | 8 079 | 8 079 | 8 106 | 6 695 | 7 020 | 5 764 | 6 538 | 8 259 |
| Waste treatment and de-pollution, agricultural and mining services | FJHD | 376 | 540 | 540 | 728 | 484 | 325 | 237 | 457 | 271 | 503 | -495 |
| Operational leasing services | FJTF | -614 | -697 | -1 103 | -840 | -748 | -566 | -623 | -63 | -489 | -506 | -591 |
| Trade related services | MUT2 | 334 | 862 | 1 329 | 1 710 | 1 049 | 1 665 | 1 529 | 1 099 | 578 | 1 127 | 1 159 |
| Other business services | FJHI | 3 967 | 4 384 | 3 598 | 3 608 | 4 812 | 4 961 | 5 062 | 6 196 | 5 359 | 8 506 | 10 872 |
| Total technical, trade-related and other business services | MSG9 | 10 451 | 13 212 | 12 444 | 13 285 | 13 676 | 14 491 | 12 900 | 14 709 | 11 483 | 16 168 | 19 204 |
| Total | FJTD | 27 148 | 30 292 | 32 532 | 33 522 | 37 121 | 41 283 | 43 214 | 47 529 | 44 816 | 56 386 | 65 305 |

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.

2 Merchanting is now measured as a good rather than a service and therefore excluded from these estimates.

Source: Office for National Statistics

3.9 Personal, cultural and recreational services¹

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------|
| Exports (Credits) | | | | | | | | | | | | |
| Audiovisual and related services | | | | | | | | | | | | |
| Audiovisual services | FKJO | 2 142 | 1 827 | 1 535 | 1 836 | 1 861 | 2 254 | 2 164 | 3 059 | 1 972 | 2 470 | 3 219 |
| Artistic related services | FFWH | 60 | 81 | 32 | 28 | 59 | 66 | 64 | 73 | 43 | 42 | 44 |
| Total audiovisual and related services | FJPS | 2 202 | 1 908 | 1 567 | 1 864 | 1 920 | 2 320 | 2 228 | 3 132 | 2 015 | 2 512 | 3 263 |
| Other personal, cultural and recreational services | FJPT | 1 496 | 1 599 | 1 591 | 1 615 | 2 027 | 2 005 | 2 288 | 2 314 | 1 880 | 2 042 | 2 402 |
| of which: Remote gambling service charge | FZPP | 195 | 208 | 218 | 206 | 189 | 162 | 180 | 111 | 29 | 74 | 82 |
| Total | FJPR | 3 698 | 3 507 | 3 158 | 3 479 | 3 947 | 4 325 | 4 516 | 5 446 | 3 895 | 4 554 | 5 665 |
| Imports (Debits) | | | | | | | | | | | | |
| Audiovisual and related services | | | | | | | | | | | | |
| Audiovisual services | FKJX | 777 | 920 | 666 | 701 | 928 | 991 | 878 | 1 036 | 755 | 1 564 | 1 141 |
| Artistic related services | FFWN | 14 | 38 | 10 | 8 | 22 | 13 | 15 | 19 | 8 | 5 | 5 |
| Total audiovisual and related services | FJRM | 791 | 958 | 676 | 709 | 950 | 1 004 | 893 | 1 055 | 763 | 1 569 | 1 146 |
| Other personal, cultural and recreational services | FJRN | 2 527 | 3 086 | 3 552 | 4 184 | 4 392 | 4 782 | 5 007 | 5 338 | 5 979 | 6 618 | 6 170 |
| of which: Remote gambling service charge | MF24 | 2 348 | 2 850 | 3 367 | 3 913 | 4 148 | 4 488 | 4 718 | 4 957 | 5 718 | 6 302 | 5 903 |
| Total | FJRL | 3 318 | 4 044 | 4 228 | 4 893 | 5 342 | 5 786 | 5 900 | 6 393 | 6 742 | 8 187 | 7 316 |
| Balances | | | | | | | | | | | | |
| Audiovisual and related services | FJTI | 1 411 | 950 | 891 | 1 155 | 970 | 1 316 | 1 335 | 2 077 | 1 252 | 943 | 2 117 |
| Other personal, cultural and recreational services | FJTJ | -1 031 | -1 487 | -1 961 | -2 569 | -2 365 | -2 777 | -2 719 | -3 024 | -4 099 | -4 576 | -3 768 |
| Total | FJTH | 380 | -537 | -1 070 | -1 414 | -1 395 | -1 461 | -1 384 | -947 | -2 847 | -3 633 | -1 651 |

¹ The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.

Source: Office for National Statistics

3.10 Government services

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|-------------------------------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Exports (Credits) | | | | | | | | | | | | |
| Embassies and consulates | FJUK | 734 | 773 | 807 | 865 | 863 | 900 | 892 | 971 | 985 | 1 113 | 1 148 |
| Expenditure by US forces in UK | FJKB | 557 | 540 | 519 | 511 | 594 | 654 | 656 | 645 | 593 | 642 | 698 |
| Other military units and agencies | HCOJ | 213 | 196 | 230 | 227 | 236 | 368 | 330 | 352 | 307 | 318 | 394 |
| Military units and agencies | FJIX | 770 | 736 | 749 | 738 | 830 | 1 022 | 986 | 997 | 900 | 960 | 1 092 |
| Other government EU institutions | FKIE | 724 | 731 | 739 | 768 | 785 | 682 | 665 | 669 | 573 | – | 3 |
| Other non-EU government services | HCQO | 742 | 1 103 | 985 | 969 | 945 | 984 | 951 | 1 081 | 882 | 681 | 921 |
| Other government goods and services | FJJA | 1 466 | 1 834 | 1 724 | 1 737 | 1 730 | 1 666 | 1 616 | 1 750 | 1 455 | 681 | 924 |
| Total | FJPU | 2 970 | 3 343 | 3 280 | 3 340 | 3 423 | 3 588 | 3 494 | 3 718 | 3 340 | 2 754 | 3 164 |
| Imports (Debits) | | | | | | | | | | | | |
| Embassies and consulates | FJUJ | 34 | 17 | 54 | 25 | 171 | 341 | 364 | 423 | 458 | 232 | 404 |
| Military units and agencies | FJJD | 2 973 | 3 244 | 2 993 | 2 350 | 2 170 | 2 602 | 2 428 | 2 346 | 2 334 | 2 081 | 2 367 |
| Other government goods and services | FJJF | 755 | 731 | 581 | 617 | 867 | 1 063 | 953 | 949 | 926 | 918 | 1 043 |
| Total | FJRO | 3 762 | 3 992 | 3 628 | 2 992 | 3 208 | 4 006 | 3 745 | 3 718 | 3 718 | 3 231 | 3 814 |
| Balances | | | | | | | | | | | | |
| Embassies and consulates | FJIW | 700 | 756 | 753 | 840 | 692 | 559 | 528 | 548 | 527 | 881 | 744 |
| Military units and agencies | FJIY | –2 203 | –2 508 | –2 244 | –1 612 | –1 340 | –1 580 | –1 442 | –1 349 | –1 434 | –1 121 | –1 275 |
| Other government goods and services | FJJB | 711 | 1 103 | 1 143 | 1 120 | 863 | 603 | 663 | 801 | 529 | –237 | –119 |
| Total | FJUL | –792 | –649 | –348 | 348 | 215 | –418 | –251 | – | –378 | –477 | –650 |

Source: Office for National Statistics

4.1 Primary income Summary table

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Credits | | | | | | | | | | | | |
| Compensation of employees | KTMN | 1 124 | 1 094 | 1 083 | 1 295 | 1 375 | 1 323 | 1 262 | 1 336 | 568 | 542 | 1 245 |
| Investment income | | | | | | | | | | | | |
| Earnings on direct investment abroad ¹ | N2QP | 87 182 | 83 973 | 74 269 | 62 276 | 58 997 | 96 070 | 102 985 | 109 431 | 57 112 | 141 673 | 161 792 |
| Earnings on portfolio investment abroad | | | | | | | | | | | | |
| Earnings on equity and investment funds shares | HCPL | 25 108 | 25 160 | 25 812 | 27 247 | 28 630 | 32 405 | 36 387 | 34 247 | 30 255 | 31 519 | 34 998 |
| Earnings on debt securities | HLYW | 25 705 | 22 943 | 19 501 | 20 664 | 20 951 | 21 909 | 26 392 | 23 760 | 21 904 | 21 187 | 29 534 |
| Total portfolio investment | HLYX | 50 813 | 48 103 | 45 313 | 47 911 | 49 581 | 54 314 | 62 779 | 58 007 | 52 159 | 52 706 | 64 532 |
| Earnings on other investment abroad | AIOP | 34 370 | 27 890 | 25 018 | 22 798 | 26 797 | 35 072 | 48 513 | 55 967 | 25 373 | 17 736 | 55 506 |
| Earnings on reserve assets | HHCB | 694 | 649 | 646 | 848 | 1 100 | 1 176 | 1 303 | 1 503 | 1 281 | 920 | 1 881 |
| Total investment income | HMBN | 173 059 | 160 615 | 145 246 | 133 833 | 136 475 | 186 632 | 215 580 | 224 908 | 135 925 | 213 035 | 283 711 |
| Other primary income ² | MT5S | 2 627 | 2 452 | 2 306 | 1 956 | 2 431 | 2 185 | 2 203 | 2 188 | 585 | 14 | – |
| Total | HMBQ | 176 810 | 164 161 | 148 635 | 137 084 | 140 281 | 190 140 | 219 045 | 228 432 | 137 078 | 213 591 | 284 956 |
| Debits | | | | | | | | | | | | |
| Compensation of employees | KTMO | 1 272 | 1 420 | 1 552 | 1 385 | 1 735 | 1 633 | 1 648 | 1 793 | 817 | 802 | 2 014 |
| Investment income | | | | | | | | | | | | |
| Foreign earnings on direct investment in the UK ¹ | N2Q4 | 52 321 | 56 163 | 53 762 | 53 247 | 57 955 | 65 735 | 83 802 | 53 093 | 63 606 | 78 733 | 71 163 |
| Foreign earnings on portfolio investment in the UK | | | | | | | | | | | | |
| Earnings on equity and investment funds shares | ZMRB | 34 475 | 41 903 | 39 057 | 44 502 | 43 420 | 47 807 | 51 366 | 55 393 | 39 030 | 47 193 | 55 305 |
| Earnings on debt securities | HLZB | 54 945 | 56 363 | 51 915 | 46 316 | 46 115 | 50 031 | 50 477 | 47 841 | 38 640 | 46 683 | 72 977 |
| Total portfolio investment | HLZC | 89 420 | 98 266 | 90 972 | 90 818 | 89 535 | 97 838 | 101 843 | 103 234 | 77 670 | 93 876 | 128 282 |
| Earnings on other investment in the UK | HLZN | 46 859 | 36 955 | 32 661 | 30 316 | 34 462 | 43 914 | 57 670 | 69 223 | 36 920 | 27 647 | 70 815 |
| Total investment income | HMBO | 188 600 | 191 384 | 177 395 | 174 381 | 181 952 | 207 487 | 243 315 | 225 550 | 178 196 | 200 256 | 270 260 |
| Other primary income ² | MT5U | 2 898 | 2 926 | 2 960 | 3 087 | 3 327 | 3 427 | 3 335 | 3 343 | 2 896 | – | – |
| Total | HMBR | 192 770 | 195 730 | 181 907 | 178 853 | 187 014 | 212 547 | 248 298 | 230 686 | 181 909 | 201 058 | 272 274 |
| Balances (Net earnings) | | | | | | | | | | | | |
| Compensation of employees | KTMP | –148 | –326 | –469 | –90 | –360 | –310 | –386 | –457 | –249 | –260 | –769 |
| Investment income | | | | | | | | | | | | |
| Direct investment ¹ | MU7E | 34 861 | 27 810 | 20 507 | 9 029 | 1 042 | 30 335 | 19 183 | 56 338 | –6 494 | 62 940 | 90 629 |
| Portfolio investment | | | | | | | | | | | | |
| Earnings on equity and investment funds shares | HLZO | –9 367 | –16 743 | –13 245 | –17 255 | –14 790 | –15 402 | –14 979 | –21 146 | –8 775 | –15 674 | –20 307 |
| Earnings on debt securities | HLZP | –29 240 | –33 420 | –32 414 | –25 652 | –25 164 | –28 122 | –24 085 | –24 081 | –16 736 | –25 496 | –43 443 |
| Total portfolio investment | HLZX | –38 607 | –50 163 | –45 659 | –42 907 | –39 954 | –43 524 | –39 064 | –45 227 | –25 511 | –41 170 | –63 750 |
| Other investment | CGNA | –12 489 | –9 065 | –7 643 | –7 518 | –7 665 | –8 842 | –9 157 | –13 256 | –11 547 | –9 911 | –15 309 |
| Reserve assets | HHCB | 694 | 649 | 646 | 848 | 1 100 | 1 176 | 1 303 | 1 503 | 1 281 | 920 | 1 881 |
| Total investment income | HMBM | –15 541 | –30 769 | –32 149 | –40 548 | –45 477 | –20 855 | –27 735 | –642 | –42 271 | 12 779 | 13 451 |
| Other primary income ² | MT5W | –271 | –474 | –654 | –1 131 | –896 | –1 242 | –1 132 | –1 155 | –2 311 | 14 | – |
| Total | HMBP | –15 960 | –31 569 | –33 272 | –41 769 | –46 733 | –22 407 | –29 253 | –2 254 | –44 831 | 12 533 | 12 682 |

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

2 Other primary income which includes taxes and subsidies on products and production was previously classified to secondary income (Chapter 5).

Source: Office for National Statistics

4.2 Investment Income Sector analysis

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Credits | | | | | | | | | | | | |
| (Earnings of UK residents on investment abroad) | | | | | | | | | | | | |
| Monetary financial institutions | CGND | 45 908 | 37 337 | 32 548 | 28 627 | 30 045 | 38 038 | 47 536 | 53 598 | 28 538 | 22 910 | 59 476 |
| Central government | CGNY | 736 | 739 | 740 | 931 | 1 185 | 1 258 | 1 384 | 1 561 | 1 301 | 920 | 1 880 |
| Local authorities | L67Y | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 |
| Public corporations | CGNP | 229 | 250 | 307 | 221 | 224 | 226 | 225 | 221 | 374 | 210 | 224 |
| Other sectors | CGNW | 126 158 | 122 261 | 111 623 | 104 026 | 104 993 | 147 082 | 166 407 | 169 500 | 105 684 | 188 967 | 222 103 |
| Total | HMBN | 173 059 | 160 615 | 145 246 | 133 833 | 136 475 | 186 632 | 215 580 | 224 908 | 135 925 | 213 035 | 283 711 |
| Debits | | | | | | | | | | | | |
| (Foreign earnings on investment in UK) | | | | | | | | | | | | |
| Monetary financial institutions | CGPN | 53 904 | 45 219 | 37 684 | 34 257 | 37 161 | 45 208 | 55 477 | 59 345 | 36 724 | 29 163 | 73 023 |
| Central government | CGNZ | 16 200 | 16 695 | 16 072 | 13 694 | 15 566 | 17 950 | 16 881 | 15 483 | 12 733 | 19 552 | 36 101 |
| Local authorities | CGOB | - | - | - | - | - | - | - | - | - | - | - |
| Public corporations | CGOD | 20 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 32 | 24 | 24 |
| Other sectors | CGSE | 118 476 | 129 446 | 123 615 | 126 406 | 129 201 | 144 305 | 170 933 | 150 698 | 128 707 | 151 517 | 161 112 |
| Total | HMBO | 188 600 | 191 384 | 177 395 | 174 381 | 181 952 | 207 487 | 243 315 | 225 550 | 178 196 | 200 256 | 270 260 |
| Balances | | | | | | | | | | | | |
| (Net earnings) | | | | | | | | | | | | |
| Monetary financial institutions | CGSO | -7 996 | -7 882 | -5 136 | -5 630 | -7 116 | -7 170 | -7 941 | -5 747 | -8 186 | -6 253 | -13 547 |
| Central government | CGOE | -15 464 | -15 956 | -15 332 | -12 763 | -14 381 | -16 692 | -15 497 | -13 922 | -11 432 | -18 632 | -34 221 |
| Local authorities | L67Q | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 |
| Public corporations | CGOF | 209 | 226 | 283 | 197 | 200 | 202 | 201 | 197 | 342 | 186 | 200 |
| Other sectors | CGTX | 7 682 | -7 185 | -11 992 | -22 380 | -24 208 | 2 777 | -4 526 | 18 802 | -23 023 | 37 450 | 60 991 |
| Total | HMBM | -15 541 | -30 769 | -32 149 | -40 548 | -45 477 | -20 855 | -27 735 | -642 | -42 271 | 12 779 | 13 451 |

Source: Office for National Statistics

4.3 Earnings on direct investment¹

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|---------------|----------------|----------------|
| Credits | | | | | | | | | | | | |
| (Earnings of UK residents on direct investment) | | | | | | | | | | | | |
| Earnings on equity | | | | | | | | | | | | |
| Dividends and distributed branch profits | | | | | | | | | | | | |
| Dividends | CNZN | 56 756 | 62 805 | 77 527 | 54 111 | 55 948 | 49 023 | 65 670 | 121 637 | 64 349 | 63 750 | 82 914 |
| Distributed branch profits | M79N | 3 498 | 4 585 | 3 283 | 2 903 | 2 756 | 3 627 | 2 664 | 2 395 | 2 207 | 2 531 | 3 424 |
| Total dividends and distributed branch profits | HMAE | 60 254 | 67 390 | 80 810 | 57 014 | 58 704 | 52 650 | 68 334 | 124 032 | 66 556 | 66 281 | 86 338 |
| Reinvested earnings | -HDNY | 20 517 | 9 835 | -13 463 | -1 410 | -7 549 | 29 242 | 25 559 | -22 540 | -17 045 | 68 206 | 69 043 |
| Total earnings on equity | HMAK | 80 771 | 77 225 | 67 347 | 55 604 | 51 155 | 81 892 | 93 893 | 101 492 | 49 511 | 134 487 | 155 381 |
| of which: Earnings on property investment | HHBW | 1 365 | 1 186 | 1 115 | 1 090 | 1 267 | 1 239 | 1 254 | 1 207 | 1 174 | 1 260 | 1 258 |
| Earnings on other capital ² | N2PH | 6 411 | 6 748 | 6 922 | 6 672 | 7 842 | 14 178 | 9 092 | 7 939 | 7 601 | 7 186 | 6 411 |
| Total | N2QP | 87 182 | 83 973 | 74 269 | 62 276 | 58 997 | 96 070 | 102 985 | 109 431 | 57 112 | 141 673 | 161 792 |
| Debits | | | | | | | | | | | | |
| (Earnings of non-UK residents on direct investment) | | | | | | | | | | | | |
| Earnings on equity | | | | | | | | | | | | |
| Dividends and distributed branch profits | | | | | | | | | | | | |
| Dividends | BCEA | 38 003 | 26 732 | 36 654 | 35 085 | 32 857 | 41 924 | 60 973 | 53 213 | 49 192 | 72 994 | 48 068 |
| Distributed branch profits | M8LN | 4 551 | 6 074 | 3 473 | 3 754 | 3 766 | 3 636 | 3 249 | 719 | 6 526 | 6 127 | 3 954 |
| Total dividends and distributed branch profits | HMAH | 42 554 | 32 806 | 40 127 | 38 839 | 36 623 | 45 560 | 64 222 | 53 932 | 55 718 | 79 121 | 52 022 |
| Reinvested earnings | CYFV | -885 | 14 791 | 4 997 | 6 902 | 10 949 | 11 844 | 9 333 | -12 125 | -2 263 | -7 960 | 10 914 |
| Total earnings on equity | HMAG | 41 669 | 47 597 | 45 124 | 45 741 | 47 572 | 57 404 | 73 555 | 41 807 | 53 455 | 71 161 | 62 936 |
| of which: Earnings on property investment | HESG | 85 | 85 | 94 | 108 | 110 | 126 | 138 | 153 | 166 | 191 | 186 |
| Earnings on other capital ² | N2OZ | 10 652 | 8 566 | 8 638 | 7 506 | 10 383 | 8 331 | 10 247 | 11 286 | 10 151 | 7 572 | 8 227 |
| Total | N2Q4 | 52 321 | 56 163 | 53 762 | 53 247 | 57 955 | 65 735 | 83 802 | 53 093 | 63 606 | 78 733 | 71 163 |
| Balances | | | | | | | | | | | | |
| (Net earnings) | | | | | | | | | | | | |
| Earnings on equity | | | | | | | | | | | | |
| Dividends and distributed branch profits | | | | | | | | | | | | |
| Dividends | LTMA | 18 753 | 36 073 | 40 873 | 19 026 | 23 091 | 7 099 | 4 697 | 68 424 | 15 157 | -9 244 | 34 846 |
| Distributed branch profits | MTR7 | -1 053 | -1 489 | -190 | -851 | -1 010 | -9 | -585 | 1 676 | -4 319 | -3 596 | -530 |
| Total dividends and distributed branch profits | HHZA | 17 700 | 34 584 | 40 683 | 18 175 | 22 081 | 7 090 | 4 112 | 70 100 | 10 838 | -12 840 | 34 316 |
| Reinvested earnings | LTMC | 21 402 | -4 956 | -18 460 | -8 312 | -18 498 | 17 398 | 16 226 | -10 415 | -14 782 | 76 166 | 58 129 |
| Total earnings on equity | HHYY | 39 102 | 29 628 | 22 223 | 9 863 | 3 583 | 24 488 | 20 338 | 59 685 | -3 944 | 63 326 | 92 445 |
| of which: Earnings on property investment | LTMD | 1 280 | 1 101 | 1 021 | 982 | 1 157 | 1 113 | 1 116 | 1 054 | 1 008 | 1 069 | 1 072 |
| Earnings on other capital ² | MU7D | -4 241 | -1 818 | -1 716 | -834 | -2 541 | 5 847 | -1 155 | -3 347 | -2 550 | -386 | -1 816 |
| Total | MU7E | 34 861 | 27 810 | 20 507 | 9 029 | 1 042 | 30 335 | 19 183 | 56 338 | -6 494 | 62 940 | 90 629 |

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

2 Earnings on other capital consists of interest accrued to/from direct investors from/to associated enterprises abroad.

Source: Office for National Statistics

4.4 Earnings on direct investment¹

Sector analysis

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|---------------|----------------|----------------|
| Credits | | | | | | | | | | | | |
| (Earnings of UK residents on direct investment) | | | | | | | | | | | | |
| Monetary financial institutions | N2QR | 5 283 | 6 221 | 5 512 | 3 087 | 1 485 | 3 224 | 3 032 | 2 551 | 1 385 | 2 316 | 3 368 |
| Insurance companies | N2QS | 3 466 | 4 182 | 2 275 | 5 439 | 4 872 | 6 467 | 7 228 | 9 266 | 9 865 | 6 999 | 2 704 |
| Other financial intermediaries | N2QT | 13 046 | 12 126 | 10 358 | 10 918 | 7 162 | 13 208 | 11 628 | 11 975 | 11 394 | 13 611 | 13 301 |
| Private non-financial corporations | N2QQ | 63 888 | 60 116 | 54 800 | 41 611 | 44 078 | 71 800 | 79 711 | 84 300 | 33 030 | 117 356 | 141 029 |
| Other ² | MU7P | 1 499 | 1 328 | 1 324 | 1 221 | 1 400 | 1 371 | 1 386 | 1 339 | 1 438 | 1 391 | 1 390 |
| Total | N2QP | 87 182 | 83 973 | 74 269 | 62 276 | 58 997 | 96 070 | 102 985 | 109 431 | 57 112 | 141 673 | 161 792 |
| Debits | | | | | | | | | | | | |
| (Earnings of non-UK residents on direct investment) | | | | | | | | | | | | |
| Monetary financial institutions | N2Q6 | 7 867 | 8 141 | 5 907 | 5 915 | 5 770 | 6 764 | 6 910 | 2 042 | 5 682 | 5 643 | 7 254 |
| Insurance companies | N2Q7 | 1 250 | 1 699 | 1 698 | 2 013 | 1 754 | 2 354 | 1 494 | 1 205 | 834 | 1 520 | 873 |
| Other financial intermediaries | N2Q8 | 7 051 | 11 409 | 9 416 | 11 777 | 13 441 | 17 129 | 20 214 | 15 571 | 20 243 | 23 859 | 18 754 |
| Private non-financial corporations | N2Q5 | 36 060 | 34 821 | 36 639 | 33 426 | 36 872 | 39 354 | 55 038 | 34 114 | 36 665 | 47 512 | 44 088 |
| Other ² | MU7Q | 93 | 93 | 102 | 116 | 118 | 134 | 146 | 161 | 182 | 199 | 194 |
| Total | N2Q4 | 52 321 | 56 163 | 53 762 | 53 247 | 57 955 | 65 735 | 83 802 | 53 093 | 63 606 | 78 733 | 71 163 |
| Balances | | | | | | | | | | | | |
| (Net earnings) | | | | | | | | | | | | |
| Monetary financial institutions | MU7S | -2 584 | -1 920 | -395 | -2 828 | -4 285 | -3 540 | -3 878 | 509 | -4 297 | -3 327 | -3 886 |
| Insurance companies | MU7T | 2 216 | 2 483 | 577 | 3 426 | 3 118 | 4 113 | 5 734 | 8 061 | 9 031 | 5 479 | 1 831 |
| Other financial intermediaries | MU7U | 5 995 | 717 | 942 | -859 | -6 279 | -3 921 | -8 586 | -3 596 | -8 849 | -10 248 | -5 453 |
| Private non-financial corporations | MU7V | 27 828 | 25 295 | 18 161 | 8 185 | 7 206 | 32 446 | 24 673 | 50 186 | -3 635 | 69 844 | 96 941 |
| Other ² | MU7R | 1 406 | 1 235 | 1 222 | 1 105 | 1 282 | 1 237 | 1 240 | 1 178 | 1 256 | 1 192 | 1 196 |
| Total | MU7E | 34 861 | 27 810 | 20 507 | 9 029 | 1 042 | 30 335 | 19 183 | 56 338 | -6 494 | 62 940 | 90 629 |

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

2 The other sector includes public corporations, households, government and non-profit institutions serving households.

Source: Office for National Statistics

4.5 Earnings on portfolio investment

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Credits | | | | | | | | | | | | |
| (Earnings of UK residents on portfolio investment abroad) | | | | | | | | | | | | |
| Earnings on equity and investment fund shares | | | | | | | | | | | | |
| Earnings on equity securities by: | | | | | | | | | | | | |
| Monetary financial institutions | MT4A | 3 216 | 2 332 | 2 707 | 3 672 | 2 620 | 2 537 | 2 953 | 2 733 | 1 578 | 1 874 | 1 471 |
| Central government | MT4B | – | – | – | – | – | – | – | – | – | – | – |
| Insurance companies and pension funds | MT4C | 7 260 | 7 290 | 7 664 | 7 632 | 8 866 | 9 421 | 9 625 | 7 256 | 6 342 | 6 887 | 8 094 |
| Other financial intermediaries | MT4D | 9 780 | 10 288 | 10 479 | 10 847 | 11 380 | 13 681 | 15 922 | 15 946 | 13 616 | 13 545 | 16 293 |
| Private non-financial corporations | MT4E | 250 | 270 | 299 | 314 | 342 | 395 | 450 | 478 | 419 | 366 | 474 |
| Household sector ¹ | MS8B | 1 739 | 1 586 | 1 416 | 1 397 | 1 530 | 1 510 | 1 589 | 1 553 | 1 377 | 1 077 | 1 371 |
| Total earnings on equity securities | MS7Z | 22 245 | 21 766 | 22 565 | 23 862 | 24 738 | 27 544 | 30 539 | 27 966 | 23 332 | 23 749 | 27 703 |
| Earnings on investment fund shares by: | | | | | | | | | | | | |
| Insurance companies and pension funds | | | | | | | | | | | | |
| Dividends | MT3O | 1 011 | 1 190 | 1 123 | 1 158 | 1 321 | 1 622 | 1 936 | 2 077 | 2 352 | 2 575 | 2 381 |
| Reinvested earnings | MT3P | 1 581 | 1 861 | 1 757 | 1 812 | 2 064 | 2 537 | 3 028 | 3 248 | 3 679 | 4 028 | 3 721 |
| Total | MS82 | 2 592 | 3 051 | 2 880 | 2 970 | 3 385 | 4 159 | 4 964 | 5 325 | 6 031 | 6 603 | 6 102 |
| Other financial intermediaries | | | | | | | | | | | | |
| Dividends | MT3Q | 105 | 133 | 144 | 163 | 198 | 274 | 344 | 372 | 348 | 455 | 465 |
| Reinvested earnings | MT3R | 162 | 208 | 223 | 252 | 309 | 428 | 540 | 584 | 544 | 712 | 728 |
| Total | MS83 | 267 | 341 | 367 | 415 | 507 | 702 | 884 | 956 | 892 | 1 167 | 1 193 |
| Household sector ¹ | | | | | | | | | | | | |
| Dividends | MT3S | – | – | – | – | – | – | – | – | – | – | – |
| Reinvested earnings | MT3T | 4 | 2 | – | – | – | – | – | – | – | – | – |
| Total | MS84 | 4 | 2 | – | – | – | – | – | – | – | – | – |
| Total earnings on investment fund shares | | | | | | | | | | | | |
| Dividends | MT3U | 1 116 | 1 323 | 1 267 | 1 321 | 1 519 | 1 896 | 2 280 | 2 449 | 2 700 | 3 030 | 2 846 |
| Reinvested earnings | MT3V | 1 747 | 2 071 | 1 980 | 2 064 | 2 373 | 2 965 | 3 568 | 3 832 | 4 223 | 4 740 | 4 449 |
| Total | MS85 | 2 863 | 3 394 | 3 247 | 3 385 | 3 892 | 4 861 | 5 848 | 6 281 | 6 923 | 7 770 | 7 295 |
| Total earnings on equity and investment fund shares | HCPL | 25 108 | 25 160 | 25 812 | 27 247 | 28 630 | 32 405 | 36 387 | 34 247 | 30 255 | 31 519 | 34 998 |
| Earnings on debt securities | | | | | | | | | | | | |
| Earnings on short-term debt securities by: | | | | | | | | | | | | |
| Monetary financial institutions | HBMX | 883 | 896 | 902 | 884 | 884 | 892 | 900 | 905 | 896 | 892 | 967 |
| Central government | LSPA | – | – | – | – | – | – | – | – | – | – | – |
| Other financial intermediaries | NHQV | 154 | 68 | 47 | 29 | 18 | 34 | 71 | 86 | 89 | 96 | 81 |
| Private non-financial corporations | HGBX | 22 | 12 | 11 | 28 | 49 | 76 | 155 | 177 | 179 | 192 | 159 |
| Total earnings on short-term debt securities | HCHG | 1 059 | 976 | 960 | 941 | 951 | 1 002 | 1 126 | 1 168 | 1 164 | 1 180 | 1 207 |
| Earnings on long-term debt securities by: | | | | | | | | | | | | |
| Monetary financial institutions | HPCQ | 12 850 | 10 372 | 7 834 | 6 894 | 7 237 | 7 960 | 8 676 | 8 249 | 7 258 | 7 246 | 10 390 |
| Central government | HF6Q | 4 | 28 | 10 | – | – | – | – | – | – | – | – |
| Insurance companies and pension funds | CGOZ | 8 069 | 8 019 | 7 587 | 9 184 | 8 222 | 8 325 | 9 891 | 8 721 | 8 535 | 7 889 | 8 565 |
| Other financial intermediaries | CGPA | 3 480 | 3 309 | 2 983 | 3 525 | 4 432 | 4 514 | 6 565 | 5 490 | 4 821 | 4 742 | 9 193 |
| Private non-financial corporations | EGNF | 168 | 202 | 108 | 105 | 90 | 90 | 113 | 117 | 116 | 122 | 168 |
| Household sector ¹ | HEOH | 75 | 37 | 19 | 15 | 19 | 18 | 21 | 15 | 10 | 8 | 11 |
| Total earnings on long-term debt securities | HCPK | 24 646 | 21 967 | 18 541 | 19 723 | 20 000 | 20 907 | 25 266 | 22 592 | 20 740 | 20 007 | 28 327 |
| Total earnings on debt securities | HLYW | 25 705 | 22 943 | 19 501 | 20 664 | 20 951 | 21 909 | 26 392 | 23 760 | 21 904 | 21 187 | 29 534 |
| Total | HLYX | 50 813 | 48 103 | 45 313 | 47 911 | 49 581 | 54 314 | 62 779 | 58 007 | 52 159 | 52 706 | 64 532 |

¹ The household sector includes non-profit institutions serving households.

4.5 Earnings on portfolio investment

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|---------------|---------------|----------------|
| Debits | | | | | | | | | | | | |
| (Foreign earnings on portfolio investment in the UK) | | | | | | | | | | | | |
| Earnings on UK equity and investment fund shares | | | | | | | | | | | | |
| Earnings on equity securities (shares) issued by: | | | | | | | | | | | | |
| Monetary financial institutions | HBQJ | 45 | – | – | – | – | – | – | – | – | – | – |
| Other sectors ¹ | MS86 | 34 414 | 41 882 | 39 033 | 44 477 | 43 394 | 47 775 | 51 331 | 55 356 | 38 991 | 47 141 | 55 257 |
| Total foreign earnings on equity securities | MS87 | 34 459 | 41 882 | 39 033 | 44 477 | 43 394 | 47 775 | 51 331 | 55 356 | 38 991 | 47 141 | 55 257 |
| Earnings on investment fund shares | | | | | | | | | | | | |
| Dividends | MT3W | 8 | 8 | 8 | 9 | 10 | 12 | 15 | 16 | 16 | 20 | 18 |
| Reinvested earnings | MT3X | 8 | 13 | 16 | 16 | 16 | 20 | 20 | 21 | 23 | 32 | 30 |
| Total | MS88 | 16 | 21 | 24 | 25 | 26 | 32 | 35 | 37 | 39 | 52 | 48 |
| Total foreign earnings on equity securities and investment fund shares | ZMRB | 34 475 | 41 903 | 39 057 | 44 502 | 43 420 | 47 807 | 51 366 | 55 393 | 39 030 | 47 193 | 55 305 |
| Earnings on UK debt securities | | | | | | | | | | | | |
| Earnings on short-term debt securities | | | | | | | | | | | | |
| Issues by monetary financial institutions | | | | | | | | | | | | |
| Certificates of deposit | HCEE | 1 260 | 789 | 655 | 605 | 722 | 1 280 | 1 612 | 1 802 | 1 233 | 747 | 2 224 |
| Other short-term debt | HCEF | 304 | 201 | 188 | 173 | 206 | 348 | 900 | 907 | 581 | 387 | 1 037 |
| Total | HCED | 1 564 | 990 | 843 | 778 | 928 | 1 628 | 2 512 | 2 709 | 1 814 | 1 134 | 3 261 |
| Issues by central government | | | | | | | | | | | | |
| Sterling treasury bills | XAMR | 99 | 61 | 96 | 149 | 102 | 35 | 44 | 49 | 47 | 36 | 22 |
| Euro treasury bills | HHNV | – | – | – | – | – | – | – | – | – | – | – |
| Other short-term debt | N447 | – | – | – | – | – | – | – | – | – | – | – |
| Total | HHZU | 99 | 61 | 96 | 149 | 102 | 35 | 44 | 49 | 47 | 36 | 22 |
| Issued by other sectors ¹ | HHZT | 127 | 87 | 81 | 91 | 105 | 117 | 124 | 120 | 125 | 109 | 108 |
| Total foreign earnings on short-term debt securities | HLYZ | 1 790 | 1 138 | 1 020 | 1 018 | 1 135 | 1 780 | 2 680 | 2 878 | 1 986 | 1 279 | 3 391 |
| Earnings on long-term debt securities | | | | | | | | | | | | |
| Issues by monetary financial institutions | HBOT | 15 275 | 14 419 | 12 415 | 11 065 | 10 888 | 11 647 | 12 069 | 11 362 | 8 891 | 8 734 | 13 061 |
| Issues by central government | | | | | | | | | | | | |
| Foreign currency bonds and notes | ZMRA | – | – | – | – | – | – | – | – | – | – | – |
| Other long-term debt | N448 | 816 | 761 | 640 | 545 | 637 | 863 | 887 | 900 | 726 | 1 107 | 1 775 |
| Total issues of bonds and notes | MWC2 | 816 | 761 | 640 | 545 | 637 | 863 | 887 | 900 | 726 | 1 107 | 1 775 |
| Earnings on British government stocks (gilts) by: | | | | | | | | | | | | |
| Foreign central banks (exchange reserves) | HESK | 2 936 | 2 842 | 2 548 | 2 447 | 2 651 | 3 094 | 2 980 | 2 738 | 2 201 | 3 003 | 5 233 |
| Other foreign residents | HCEV | 12 339 | 13 023 | 12 779 | 10 549 | 12 168 | 13 899 | 12 861 | 11 687 | 9 737 | 15 397 | 28 693 |
| Total foreign earnings on British government stocks | HENI | 15 275 | 15 865 | 15 327 | 12 996 | 14 819 | 16 993 | 15 841 | 14 425 | 11 938 | 18 400 | 33 926 |
| Total issues by central government | HBQU | 16 091 | 16 626 | 15 967 | 13 541 | 15 456 | 17 856 | 16 728 | 15 325 | 12 664 | 19 507 | 35 701 |
| Local authorities' bonds | | | | | | | | | | | | |
| Public corporations' bonds | HHGH | – | – | – | – | – | – | – | – | – | – | – |
| Issues by other sectors ¹ | HESY | – | – | – | – | – | – | – | – | – | – | – |
| | HGUW | 21 789 | 24 180 | 22 513 | 20 692 | 18 636 | 18 748 | 19 000 | 18 276 | 15 099 | 17 163 | 20 824 |
| Total foreign earnings on long-term debt securities | HLZA | 53 155 | 55 225 | 50 895 | 45 298 | 44 980 | 48 251 | 47 797 | 44 963 | 36 654 | 45 404 | 69 586 |
| Total foreign earnings on UK debt securities | HLZB | 54 945 | 56 363 | 51 915 | 46 316 | 46 115 | 50 031 | 50 477 | 47 841 | 38 640 | 46 683 | 72 977 |
| Total | HLZC | 89 420 | 98 266 | 90 972 | 90 818 | 89 535 | 97 838 | 101 843 | 103 234 | 77 670 | 93 876 | 128 282 |

¹ These series relate to non-governmental sectors other than monetary financial institutions.

4.5 Earnings on portfolio investment

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Balances | | | | | | | | | | | | |
| (net earnings) | | | | | | | | | | | | |
| Earnings on equity and investment fund shares | | | | | | | | | | | | |
| Equity securities | MS89 | -12 214 | -20 116 | -16 468 | -20 615 | -18 656 | -20 231 | -20 792 | -27 390 | -15 659 | -23 392 | -27 554 |
| Investment fund shares | MS8A | 2 847 | 3 373 | 3 223 | 3 360 | 3 866 | 4 829 | 5 813 | 6 244 | 6 884 | 7 718 | 7 247 |
| Total earnings on equity and investment fund shares | HLZO | -9 367 | -16 743 | -13 245 | -17 255 | -14 790 | -15 402 | -14 979 | -21 146 | -8 775 | -15 674 | -20 307 |
| Earnings on debt securities | | | | | | | | | | | | |
| Short-term | HLZR | -731 | -162 | -60 | -77 | -184 | -778 | -1 554 | -1 710 | -822 | -99 | -2 184 |
| Long-term | HLZQ | -28 509 | -33 258 | -32 354 | -25 575 | -24 980 | -27 344 | -22 531 | -22 371 | -15 914 | -25 397 | -41 259 |
| Total earnings on debt securities | HLZP | -29 240 | -33 420 | -32 414 | -25 652 | -25 164 | -28 122 | -24 085 | -24 081 | -16 736 | -25 496 | -43 443 |
| Total | HLZX | -38 607 | -50 163 | -45 659 | -42 907 | -39 954 | -43 524 | -39 064 | -45 227 | -25 511 | -41 170 | -63 750 |

Source: Office for National Statistics

4.6 Earnings on portfolio investment Sector analysis

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Credits | | | | | | | | | | | | |
| (Earnings of UK residents on portfolio investment abroad) | | | | | | | | | | | | |
| Earnings from portfolio investment abroad by UK: | | | | | | | | | | | | |
| Monetary financial institutions | AIND | 16 949 | 13 600 | 11 443 | 11 450 | 10 741 | 11 389 | 12 529 | 11 887 | 9 732 | 10 012 | 12 828 |
| Central government | LOEO | 4 | 28 | 10 | - | - | - | - | - | - | - | - |
| Insurance companies and pension funds | AINE | 17 921 | 18 360 | 18 131 | 19 786 | 20 473 | 21 905 | 24 480 | 21 302 | 20 908 | 21 379 | 22 761 |
| Other financial intermediaries | AINF | 13 681 | 14 006 | 13 876 | 14 816 | 16 337 | 18 931 | 23 442 | 22 478 | 19 418 | 19 550 | 26 760 |
| Private non-financial corporations | AINI | 440 | 484 | 418 | 447 | 481 | 561 | 718 | 772 | 714 | 680 | 801 |
| Household sector ¹ | AINK | 1 818 | 1 625 | 1 435 | 1 412 | 1 549 | 1 528 | 1 610 | 1 568 | 1 387 | 1 085 | 1 382 |
| Total | HLYX | 50 813 | 48 103 | 45 313 | 47 911 | 49 581 | 54 314 | 62 779 | 58 007 | 52 159 | 52 706 | 64 532 |
| Debits | | | | | | | | | | | | |
| (Foreign earnings on portfolio investment in the UK) | | | | | | | | | | | | |
| Foreign earnings from portfolio investment in UK: | | | | | | | | | | | | |
| Monetary financial institutions | HBXI | 16 884 | 15 409 | 13 258 | 11 843 | 11 816 | 13 275 | 14 581 | 14 071 | 10 705 | 9 868 | 16 322 |
| Central government | HBXM | 16 190 | 16 687 | 16 063 | 13 690 | 15 558 | 17 891 | 16 772 | 15 374 | 12 711 | 19 543 | 35 723 |
| Local authorities | HHGH | - | - | - | - | - | - | - | - | - | - | - |
| Public corporations | HESY | - | - | - | - | - | - | - | - | - | - | - |
| Other sectors | HBXR | 56 346 | 66 170 | 61 651 | 65 285 | 62 161 | 66 672 | 70 490 | 73 789 | 54 254 | 64 465 | 76 237 |
| Total | HLZC | 89 420 | 98 266 | 90 972 | 90 818 | 89 535 | 97 838 | 101 843 | 103 234 | 77 670 | 93 876 | 128 282 |
| Balances | | | | | | | | | | | | |
| (Net earnings) | | | | | | | | | | | | |
| Monetary financial institutions | LTMI | 65 | -1 809 | -1 815 | -393 | -1 075 | -1 886 | -2 052 | -2 184 | -973 | 144 | -3 494 |
| Central government | ZPOF | -16 186 | -16 659 | -16 053 | -13 690 | -15 558 | -17 891 | -16 772 | -15 374 | -12 711 | -19 543 | -35 723 |
| Local authorities | -HHGH | - | - | - | - | - | - | - | - | - | - | - |
| Public corporations | -HESY | - | - | - | - | - | - | - | - | - | - | - |
| Other sectors | LTMJ | -22 486 | -31 695 | -27 791 | -28 824 | -23 321 | -23 747 | -20 240 | -27 669 | -11 827 | -21 771 | -24 533 |
| Total | HLZX | -38 607 | -50 163 | -45 659 | -42 907 | -39 954 | -43 524 | -39 064 | -45 227 | -25 511 | -41 170 | -63 750 |

1 The household sector includes non-profit institutions serving households.

Source: Office for National Statistics

4.7 Earnings on other investment

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Credits | | | | | | | | | | | | |
| (Earnings of UK residents on other investment abroad) | | | | | | | | | | | | |
| Earnings on deposits | | | | | | | | | | | | |
| By UK monetary financial institutions (banks) | | | | | | | | | | | | |
| Sterling deposits | IFD7 | 3 461 | 2 718 | 2 943 | 2 764 | 2 896 | 2 263 | 2 695 | 3 487 | 2 117 | 1 490 | 4 972 |
| Foreign currency deposits | IFD8 | 19 936 | 14 620 | 12 512 | 11 190 | 14 785 | 21 016 | 29 142 | 35 540 | 15 180 | 8 971 | 38 175 |
| Total deposits by UK banks | IFD9 | 23 397 | 17 338 | 15 455 | 13 954 | 17 681 | 23 279 | 31 837 | 39 027 | 17 297 | 10 461 | 43 147 |
| Deposits by local authorities | L670 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 |
| Deposits by other financial corporations | MT8I | 8 591 | 7 970 | 7 196 | 6 697 | 6 915 | 9 245 | 13 538 | 13 993 | 6 457 | 5 722 | 10 776 |
| Deposits by other non-financial sectors | MT8J | 1 304 | 1 229 | 1 182 | 1 220 | 1 411 | 1 730 | 2 278 | 2 119 | 897 | 785 | 910 |
| Total earnings on deposits abroad | CGJQ | 33 320 | 26 565 | 23 861 | 21 899 | 26 035 | 34 282 | 47 681 | 55 167 | 24 679 | 16 996 | 54 861 |
| Earnings on loans | | | | | | | | | | | | |
| Short-term loans | | | | | | | | | | | | |
| | VTUN | 36 | 36 | 36 | 36 | 36 | 36 | 36 | 36 | 37 | 36 | 42 |
| Long-term | | | | | | | | | | | | |
| Bank loans under ECGD ¹ guarantee | AINM | 279 | 178 | 138 | 136 | 138 | 146 | 138 | 133 | 124 | 121 | 133 |
| Inter-government loans by the UK | XBGI | 38 | 62 | 84 | 83 | 85 | 82 | 81 | 58 | 20 | – | –1 |
| By other financial intermediaries | MT8K | 318 | 661 | 504 | 242 | 132 | 168 | 215 | 217 | 136 | 225 | 105 |
| By public corporations | | | | | | | | | | | | |
| Commonwealth Development Corporation | HGEN | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 |
| Export Credits Guarantee Department | CY95 | 21 | 34 | 24 | 16 | 17 | 20 | 19 | 15 | 36 | 5 | 18 |
| Total long-term loans | AIOO | 730 | 1 009 | 824 | 551 | 446 | 490 | 527 | 497 | 390 | 425 | 329 |
| Total earnings on loans | CGKJ | 766 | 1 045 | 860 | 587 | 482 | 526 | 563 | 533 | 427 | 461 | 371 |
| Earnings on trade credit and advances | | | | | | | | | | | | |
| Central government | XBGJ | – | – | – | – | – | – | – | – | – | – | – |
| Other sectors ² | HGQD | – | – | – | – | – | – | – | – | – | – | – |
| Total earnings on trade credit and advances | AIOM | – | – | – | – | – | – | – | – | – | – | – |
| Earnings on other assets | | | | | | | | | | | | |
| Trusts and annuities ² | HHLF | 284 | 280 | 297 | 312 | 280 | 264 | 269 | 267 | 267 | 279 | 274 |
| Foreign currency exchanges ² | HHKX | – | – | – | – | – | – | – | – | – | – | – |
| Miscellaneous central government receipts | HPPK | – | – | – | – | – | – | – | – | – | – | – |
| Total earnings on other assets | CGKM | 284 | 280 | 297 | 312 | 280 | 264 | 269 | 267 | 267 | 279 | 274 |
| Total | AIOF | 34 370 | 27 890 | 25 018 | 22 798 | 26 797 | 35 072 | 48 513 | 55 967 | 25 373 | 17 736 | 55 506 |

1 Export Credits Guarantee Department now operates under the name UK Export Finance.

2 These series relate to non-governmental sectors other than monetary financial institutions.

4.7 Earnings on other investment

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|---------------|----------------|
| Debits | | | | | | | | | | | | |
| (Foreign earnings on other investment in the UK) | | | | | | | | | | | | |
| Earnings on deposits ¹ | | | | | | | | | | | | |
| (Monetary financial institutions) | | | | | | | | | | | | |
| Sterling deposits | JJT3 | 6 115 | 4 580 | 4 444 | 4 125 | 3 861 | 3 200 | 4 421 | 4 904 | 3 122 | 2 269 | 7 664 |
| Foreign currency deposits | JJT4 | 23 038 | 17 089 | 14 075 | 12 374 | 15 714 | 21 969 | 29 565 | 38 328 | 17 215 | 11 383 | 41 783 |
| Total earnings on deposits | HMAS | 29 153 | 21 669 | 18 519 | 16 499 | 19 575 | 25 169 | 33 986 | 43 232 | 20 337 | 13 652 | 49 447 |
| Earnings on loans | | | | | | | | | | | | |
| Loans to: | | | | | | | | | | | | |
| Central government | CGLF | – | – | – | – | – | – | – | – | – | – | – |
| Local authorities | CGLG | – | – | – | – | – | – | – | – | – | – | – |
| Other financial corporations | MT8L | 14 470 | 12 433 | 11 024 | 11 077 | 11 517 | 14 791 | 19 126 | 21 686 | 13 582 | 11 527 | 18 446 |
| Public corporations | CGLH | 12 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 |
| Other non-financial sectors | MT8M | 2 059 | 1 610 | 1 675 | 1 653 | 1 884 | 2 337 | 2 805 | 2 962 | 2 013 | 1 533 | 1 592 |
| Total earnings on loans | CGNO | 16 541 | 14 059 | 12 715 | 12 746 | 13 417 | 17 144 | 21 947 | 24 664 | 15 611 | 13 076 | 20 054 |
| Investment income attributable to policyholders in insurance, pension and standardised guarantee schemes | MT8N | 1 155 | 1 219 | 1 418 | 1 067 | 1 462 | 1 542 | 1 628 | 1 218 | 950 | 910 | 936 |
| Earnings on trade credit and advances | | | | | | | | | | | | |
| Public corporations | XBGW | – | – | – | – | – | – | – | – | – | – | – |
| Other sectors ² | HHLW | – | – | – | – | – | – | – | – | – | – | – |
| Total earnings on trade credit and advances | CGMA | – | – | – | – | – | – | – | – | – | – | – |
| Special drawing rights | MT8O | 10 | 8 | 9 | 4 | 8 | 59 | 109 | 109 | 22 | 9 | 378 |
| Earnings on other liabilities | CGME | – | – | – | – | – | – | – | – | – | – | – |
| Total | HLZN | 46 859 | 36 955 | 32 661 | 30 316 | 34 462 | 43 914 | 57 670 | 69 223 | 36 920 | 27 647 | 70 815 |
| Balances | | | | | | | | | | | | |
| (Net earnings) | | | | | | | | | | | | |
| Deposits and loans | MT8P | –11 608 | –8 118 | –6 513 | –6 759 | –6 475 | –7 505 | –7 689 | –12 196 | –10 842 | –9 271 | –14 269 |
| Insurance, pension and standardised guarantee schemes | MT8Q | –1 155 | –1 219 | –1 418 | –1 067 | –1 462 | –1 542 | –1 628 | –1 218 | –950 | –910 | –936 |
| Trade credit and advances | LTMK | – | – | – | – | – | – | – | – | – | – | – |
| Special drawing rights | MT8R | –10 | –8 | –9 | –4 | –8 | –59 | –109 | –109 | –22 | –9 | –378 |
| Other | MT8S | 284 | 280 | 297 | 312 | 280 | 264 | 269 | 267 | 267 | 279 | 274 |
| Total | CGNA | –12 489 | –9 065 | –7 643 | –7 518 | –7 665 | –8 842 | –9 157 | –13 256 | –11 547 | –9 911 | –15 309 |

1 UK banks' payments on non-resident deposits includes payments on loans received and repurchase agreements.

2 These series relate to non-governmental sectors other than monetary financial institutions.

Source: Office for National Statistics

4.8 Earnings on other investment Sector analysis

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|---------------|----------------|
| Credits | | | | | | | | | | | | |
| (Earnings of UK residents on other investment abroad) | | | | | | | | | | | | |
| Earnings from other investment by UK: | | | | | | | | | | | | |
| Monetary financial institutions | CGMM | 23 676 | 17 516 | 15 593 | 14 090 | 17 819 | 23 425 | 31 975 | 39 160 | 17 421 | 10 582 | 43 280 |
| Central government | CGMN | 38 | 62 | 84 | 83 | 85 | 82 | 81 | 58 | 20 | – | –1 |
| Local authorities | L67R | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 |
| Other financial corporations | MT8T | 8 909 | 8 631 | 7 700 | 6 939 | 7 047 | 9 413 | 13 753 | 14 210 | 6 594 | 5 947 | 10 887 |
| Public corporations | ZPOP | 95 | 108 | 98 | 90 | 91 | 94 | 93 | 89 | 110 | 79 | 92 |
| Other non-financial sectors | MT8U | 1 624 | 1 545 | 1 515 | 1 568 | 1 727 | 2 030 | 2 583 | 2 422 | 1 200 | 1 100 | 1 220 |
| Total | AIOP | 34 370 | 27 890 | 25 018 | 22 798 | 26 797 | 35 072 | 48 513 | 55 967 | 25 373 | 17 736 | 55 506 |
| Debits | | | | | | | | | | | | |
| (Foreign earnings on other investment in the UK) | | | | | | | | | | | | |
| Foreign earnings from other investment in UK: | | | | | | | | | | | | |
| Monetary financial institutions | HMAS | 29 153 | 21 669 | 18 519 | 16 499 | 19 575 | 25 169 | 33 986 | 43 232 | 20 337 | 13 652 | 49 447 |
| Central government | MU2X | 10 | 8 | 9 | 4 | 8 | 59 | 109 | 109 | 22 | 9 | 378 |
| Local authorities | CGLG | – | – | – | – | – | – | – | – | – | – | – |
| Other financial corporations | MT8V | 15 625 | 13 652 | 12 442 | 12 144 | 12 979 | 16 333 | 20 754 | 22 904 | 14 532 | 12 437 | 19 382 |
| Public corporations | CGMV | 12 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 |
| Other non-financial sectors | MT8W | 2 059 | 1 610 | 1 675 | 1 653 | 1 884 | 2 337 | 2 805 | 2 962 | 2 013 | 1 533 | 1 592 |
| Total | HLZN | 46 859 | 36 955 | 32 661 | 30 316 | 34 462 | 43 914 | 57 670 | 69 223 | 36 920 | 27 647 | 70 815 |
| Balances | | | | | | | | | | | | |
| (Net earnings) | | | | | | | | | | | | |
| Monetary financial institutions | LTMO | –5 477 | –4 153 | –2 926 | –2 409 | –1 756 | –1 744 | –2 011 | –4 072 | –2 916 | –3 070 | –6 167 |
| Central government | LTMP | 28 | 54 | 75 | 79 | 77 | 23 | –28 | –51 | –2 | –9 | –379 |
| Local authorities | L67P | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 | 28 |
| Other financial corporations | MT8X | –6 716 | –5 021 | –4 742 | –5 205 | –5 932 | –6 920 | –7 001 | –8 694 | –7 938 | –6 490 | –8 495 |
| Public corporations | LTMQ | 83 | 92 | 82 | 74 | 75 | 78 | 77 | 73 | 94 | 63 | 76 |
| Other non-financial sectors | MT8Y | –435 | –65 | –160 | –85 | –157 | –307 | –222 | –540 | –813 | –433 | –372 |
| Total | CGNA | –12 489 | –9 065 | –7 643 | –7 518 | –7 665 | –8 842 | –9 157 | –13 256 | –11 547 | –9 911 | –15 309 |

Source: Office for National Statistics

4.9 Other primary income¹

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|--------------|--------------|--------------|---------------|--------------|---------------|---------------|---------------|---------------|-----------|----------|
| Credits | | | | | | | | | | | | |
| Central government | | | | | | | | | | | | |
| Taxes on products and production | MTX6 | – | – | – | – | – | – | – | – | – | – | – |
| Subsidies on products and production | MTY9 | – | – | – | – | – | – | – | – | – | – | – |
| Rent | MTZ5 | – | – | – | – | – | – | – | – | – | – | – |
| Total central government | MTXV | – | – | – | – | – | – | – | – | – | – | – |
| Other sectors | | | | | | | | | | | | |
| Taxes on products and production | MTZ9 | – | – | – | – | – | – | – | – | – | – | – |
| Subsidies on products and production: | | | | | | | | | | | | |
| Agricultural Guarantee Fund | MU24 | 2 627 | 2 452 | 2 306 | 1 956 | 2 431 | 2 185 | 2 203 | 2 188 | 585 | 14 | – |
| Rent | MU28 | – | – | – | – | – | – | – | – | – | – | – |
| Total other sectors | MTY5 | 2 627 | 2 452 | 2 306 | 1 956 | 2 431 | 2 185 | 2 203 | 2 188 | 585 | 14 | – |
| Total | MT5S | 2 627 | 2 452 | 2 306 | 1 956 | 2 431 | 2 185 | 2 203 | 2 188 | 585 | 14 | – |
| Debits | | | | | | | | | | | | |
| Central government | | | | | | | | | | | | |
| Taxes on products and production: | | | | | | | | | | | | |
| Customs duties and agricultural levies | QYRD | 2 885 | 2 914 | 2 949 | 3 077 | 3 318 | 3 419 | 3 335 | 3 343 | 2 896 | – | – |
| Subsidies on products and production | MTZ3 | – | – | – | – | – | – | – | – | – | – | – |
| Rent | MTZ7 | – | – | – | – | – | – | – | – | – | – | – |
| Total central government | MTY3 | 2 885 | 2 914 | 2 949 | 3 077 | 3 318 | 3 419 | 3 335 | 3 343 | 2 896 | – | – |
| Other sectors | | | | | | | | | | | | |
| Taxes on products and production | | | | | | | | | | | | |
| Sugar levy | GTBA | 13 | 12 | 11 | 10 | 9 | 8 | – | – | – | – | – |
| ECSC production levy | GTBB | – | – | – | – | – | – | – | – | – | – | – |
| Subsidies on products and production | MU26 | – | – | – | – | – | – | – | – | – | – | – |
| Rent | MU2A | – | – | – | – | – | – | – | – | – | – | – |
| Total other sectors | MTY7 | 13 | 12 | 11 | 10 | 9 | 8 | – | – | – | – | – |
| Total | MT5U | 2 898 | 2 926 | 2 960 | 3 087 | 3 327 | 3 427 | 3 335 | 3 343 | 2 896 | – | – |
| Balances | | | | | | | | | | | | |
| Central government | | | | | | | | | | | | |
| Taxes on products and production | MU2C | –2 885 | –2 914 | –2 949 | –3 077 | –3 318 | –3 419 | –3 335 | –3 343 | –2 896 | – | – |
| Subsidies on products and production | MU2I | – | – | – | – | – | – | – | – | – | – | – |
| Rent | MU2K | – | – | – | – | – | – | – | – | – | – | – |
| Total central government | MU2E | –2 885 | –2 914 | –2 949 | –3 077 | –3 318 | –3 419 | –3 335 | –3 343 | –2 896 | – | – |
| Other sectors | | | | | | | | | | | | |
| Taxes on products and production | MU2M | –13 | –12 | –11 | –10 | –9 | –8 | – | – | – | – | – |
| Subsidies on products and production | MU2O | 2 627 | 2 452 | 2 306 | 1 956 | 2 431 | 2 185 | 2 203 | 2 188 | 585 | 14 | – |
| Rent | MU2Q | – | – | – | – | – | – | – | – | – | – | – |
| Total other sectors | MU2G | 2 614 | 2 440 | 2 295 | 1 946 | 2 422 | 2 177 | 2 203 | 2 188 | 585 | 14 | – |
| Total | MT5W | –271 | –474 | –654 | –1 131 | –896 | –1 242 | –1 132 | –1 155 | –2 311 | 14 | – |

¹ Other primary income which includes taxes and subsidies on products and production was previously classified to secondary income (Chapter 5).

Source: Office for National Statistics

5.1 Secondary income¹

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Credits | | | | | | | | | | | | |
| General government | | | | | | | | | | | | |
| Current taxes on income, wealth etc. | FJKI | 435 | 495 | 531 | 474 | 600 | 632 | 585 | 760 | 319 | 338 | 693 |
| Social contributions | FJBH | 23 | 19 | 15 | 11 | 14 | 18 | 28 | 44 | 40 | 40 | 48 |
| Social benefits | FJBL | – | – | – | – | – | – | – | – | – | – | – |
| EU Institutions: | | | | | | | | | | | | |
| (a) EU receipts | FKIJ | 172 | 137 | 150 | 124 | 297 | 379 | 147 | 115 | 74 | – | – |
| Miscellaneous receipts | FKIK | – | – | – | – | – | – | – | – | – | – | – |
| Total general government | FJUM | 630 | 651 | 696 | 609 | 911 | 1 029 | 760 | 919 | 433 | 378 | 741 |
| Other sectors | | | | | | | | | | | | |
| Current taxes on income, wealth etc. | FJBJ | – | – | – | – | – | – | – | – | – | – | – |
| Social contributions | FJAB | –24 | –19 | –28 | –23 | –43 | –61 | –57 | –41 | –42 | –155 | –202 |
| EU Institutions: | | | | | | | | | | | | |
| (a) Social Fund ² | H5U2 | 566 | 215 | 236 | 543 | 309 | 138 | 295 | 879 | 879 | – | – |
| Net non-life insurance premiums ³ | NQQP | 17 498 | 18 119 | 18 882 | 18 260 | 20 545 | 20 149 | 25 529 | 18 058 | 18 123 | 17 667 | 18 810 |
| Non-life insurance claims ⁴ | FJFA | 711 | 3 433 | 3 082 | 2 249 | 3 008 | 3 223 | 3 942 | 3 758 | 3 460 | 5 818 | 6 508 |
| Other receipts of households ⁵ | FKIL | 3 270 | 3 314 | 3 297 | 3 547 | 3 644 | 3 912 | 3 913 | 3 834 | 3 618 | 2 372 | 3 593 |
| Total other sectors⁶ | FJUN | 22 021 | 25 062 | 25 469 | 24 576 | 27 463 | 27 361 | 33 622 | 26 488 | 26 038 | 25 702 | 28 709 |
| Total | KTND | 22 651 | 25 713 | 26 165 | 25 185 | 28 374 | 28 390 | 34 382 | 27 407 | 26 471 | 26 080 | 29 450 |
| Of which: Receipts from EU institutions ⁶ | FKIM | 738 | 352 | 386 | 667 | 606 | 517 | 442 | 994 | 953 | – | – |

1 Taxes and subsidies on products and production are now classified to other primary income within the primary income account (Chapter 4)

2 Social fund receipts by local government are included up to 2003. From 2004 they are included in general government other EU receipts.

3 Premiums paid to UK insurance companies.

4 Claims paid to UK residents by foreign insurance companies.

5 Includes estimates for workers' remittances and for non-profit institutions serving households.

6 Total other sectors also includes ECSC Grants that are received from EU institutions but are not identified separately.

5.1 Secondary income¹

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Debits | | | | | | | | | | | | |
| General government | | | | | | | | | | | | |
| Current taxes on income, wealth etc. | FJJK | – | – | – | – | – | – | – | – | – | – | – |
| Social contributions | FJCH | – | – | – | – | – | – | – | – | – | – | – |
| Social security benefits | FJCK | 2 285 | 2 477 | 2 582 | 2 679 | 2 780 | 2 778 | 2 830 | 2 924 | 2 955 | 3 019 | 3 030 |
| Contributions to international organisations | | | | | | | | | | | | |
| EU Institutions: | | | | | | | | | | | | |
| (a) GNI: own resource including VAT ² | MUV5 | 13 680 | 15 875 | 14 472 | 15 651 | 15 794 | 15 475 | 17 340 | 17 011 | 19 296 | – | – |
| (b) GNI: adjustments including VAT less Abatement | MUV6 | –98 | 591 | 1 678 | 854 | –329 | –2 011 | –971 | –126 | 991 | – | – |
| | -FKKL | –3 110 | –3 675 | –4 416 | –4 913 | –5 026 | –4 302 | –4 450 | –4 492 | –5 201 | – | – |
| (c) Inter governmental agreements | HCBW | – | – | – | – | – | – | – | – | – | – | – |
| (d) Other | FKIN | –39 | –15 | –3 | 275 | 290 | 167 | 256 | 127 | 136 | –24 | –20 |
| (e) Withdrawal agreement | FZJ9 | – | – | – | – | – | – | – | – | – | 5 813 | 9 319 |
| Other organisations: | | | | | | | | | | | | |
| (a) Military | HDKF | 172 | 180 | 166 | 131 | 103 | 121 | 132 | 86 | 183 | 184 | 178 |
| (b) Multilateral economic assistance | HCHJ | 1 019 | 501 | 807 | 692 | 1 768 | 1 681 | 1 895 | 2 322 | 1 886 | 1 911 | 1 649 |
| (c) Other | HCKL | 560 | 528 | 412 | 394 | 409 | 474 | 466 | 462 | 569 | –94 | –452 |
| Bilateral aid: | | | | | | | | | | | | |
| (a) Non-project grants | FJKT | 686 | 1 075 | 911 | 834 | 771 | 770 | 743 | 852 | 675 | 524 | 778 |
| (b) Technical cooperation | FJKU | 3 355 | 5 246 | 4 455 | 4 077 | 3 775 | 3 769 | 3 638 | 4 172 | 3 304 | 2 571 | 3 810 |
| Military grants | HDJO | 369 | 545 | 450 | 570 | 675 | 718 | 714 | 801 | 673 | 690 | 744 |
| Total general government | FJUO | 18 879 | 23 328 | 21 514 | 21 244 | 21 010 | 19 640 | 22 593 | 24 139 | 25 467 | 14 594 | 19 036 |
| Other sectors | | | | | | | | | | | | |
| Current taxes on income, wealth etc. | FJCI | 640 | 565 | 476 | 1 076 | 1 215 | 1 044 | 900 | 948 | 495 | 466 | 638 |
| Social contributions | FJBG | – | – | – | – | – | – | – | – | – | – | – |
| Social benefits | FJCM | –24 | –19 | –28 | –23 | –43 | –61 | –57 | –41 | –42 | –155 | –202 |
| Net non-life insurance premiums ³ | FJDB | 711 | 3 433 | 3 082 | 2 249 | 3 008 | 3 223 | 3 942 | 3 758 | 3 460 | 5 818 | 6 508 |
| Non-life insurance claims ⁴ | NQQR | 17 498 | 18 119 | 18 882 | 18 260 | 20 545 | 20 149 | 25 529 | 18 058 | 18 123 | 17 667 | 18 810 |
| Other payments by households ⁵ | FKIQ | 5 947 | 6 150 | 6 320 | 6 462 | 6 647 | 6 814 | 6 989 | 7 161 | 7 335 | 7 510 | 7 686 |
| Total other sectors | FJUP | 24 772 | 28 248 | 28 732 | 28 024 | 31 372 | 31 169 | 37 303 | 29 884 | 29 371 | 31 306 | 33 440 |
| Total | KTNE | 43 651 | 51 576 | 50 246 | 49 268 | 52 382 | 50 809 | 59 896 | 54 023 | 54 838 | 45 900 | 52 476 |
| Of which: Payments to EU institutions | FKIR | 10 433 | 12 776 | 11 731 | 11 867 | 10 729 | 9 329 | 12 175 | 12 520 | 15 222 | 5 789 | 9 299 |

1 Taxes and subsidies on products and production are now classified to other primary income within the primary income account (Chapter 4).

2 Previously known as GNP: Fourth Resource contribution

3 Premiums paid by UK residents to foreign insurance companies.

4 Claims paid by UK insurance companies to non-residents.

5 Includes estimates for workers' remittances and for non-profit institutions serving households.

5.1 Secondary income¹

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Balances | | | | | | | | | | | | |
| General government | | | | | | | | | | | | |
| Current taxes on income, wealth etc. | FJKJ | 435 | 495 | 531 | 474 | 600 | 632 | 585 | 760 | 319 | 338 | 693 |
| Social contributions | FJBI | 23 | 19 | 15 | 11 | 14 | 18 | 28 | 44 | 40 | 40 | 48 |
| Social benefits | FJBM | -2 285 | -2 477 | -2 582 | -2 679 | -2 780 | -2 778 | -2 830 | -2 924 | -2 955 | -3 019 | -3 030 |
| Other secondary income | FJKW | -16 422 | -20 714 | -18 782 | -18 441 | -17 933 | -16 483 | -19 616 | -21 100 | -22 438 | -11 575 | -16 006 |
| Total general government | FJUQ | -18 249 | -22 677 | -20 818 | -20 635 | -20 099 | -18 611 | -21 833 | -23 220 | -25 034 | -14 216 | -18 295 |
| Other sectors | | | | | | | | | | | | |
| Current taxes on income, wealth etc. | FJHU | -640 | -565 | -476 | -1 076 | -1 215 | -1 044 | -900 | -948 | -495 | -466 | -638 |
| Social contributions | FJHJ | -24 | -19 | -28 | -23 | -43 | -61 | -57 | -41 | -42 | -155 | -202 |
| Social benefits | FJJG | 590 | 234 | 264 | 566 | 352 | 199 | 352 | 920 | 921 | 155 | 202 |
| Other secondary income ² | FJLT | -2 677 | -2 836 | -3 023 | -2 915 | -3 003 | -2 902 | -3 076 | -3 327 | -3 717 | -5 138 | -4 093 |
| Total other sectors | FJUR | -2 751 | -3 186 | -3 263 | -3 448 | -3 909 | -3 808 | -3 681 | -3 396 | -3 333 | -5 604 | -4 731 |
| Total | KTNF | -21 000 | -25 863 | -24 081 | -24 083 | -24 008 | -22 419 | -25 514 | -26 616 | -28 367 | -19 820 | -23 026 |
| Of which: EU institutions ³ | FKIS | -9 695 | -12 424 | -11 345 | -11 200 | -10 123 | -8 812 | -11 733 | -11 526 | -14 269 | -5 789 | -9 299 |

1 Taxes and subsidies on products and production are now classified to other primary income within the primary income account (Chapter 4).

2 Includes an estimate for workers' remittances.

3 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

Source: Office for National Statistics

6.1 Capital account¹

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Credits | | | | | | | | | | | | |
| Capital transfers | | | | | | | | | | | | |
| General government | | | | | | | | | | | | |
| Debt forgiveness | FJUU | - | - | - | - | - | - | - | - | - | - | - |
| Other capital transfers | FJLY | - | - | - | - | - | - | - | - | - | - | - |
| Total general government | FJMD | - | - | - | - | - | - | - | - | - | - | - |
| Other sectors ² | | | | | | | | | | | | |
| Debt forgiveness | | | | | | | | | | | | |
| Other capital transfers | FJNC | - | - | - | - | - | - | - | - | - | - | - |
| EU Institutions: | | | | | | | | | | | | |
| Regional development fund | FKIT | 438 | 297 | 1 054 | 454 | 359 | 310 | 676 | 529 | 529 | - | - |
| Agricultural fund for regional development ³ | FJXL | 291 | 620 | 567 | 461 | 400 | 447 | 503 | 681 | 681 | - | - |
| Other capital transfers | EBGO | - | - | - | - | - | - | - | - | - | - | - |
| Total EU institutions | FKIV | 729 | 917 | 1 621 | 915 | 759 | 757 | 1 179 | 1 210 | 1 210 | - | - |
| Total other sectors | FJMU | 729 | 917 | 1 621 | 915 | 759 | 757 | 1 179 | 1 210 | 1 210 | - | - |
| Total capital transfers | FJMX | 729 | 917 | 1 621 | 915 | 759 | 757 | 1 179 | 1 210 | 1 210 | - | - |
| Disposals of non-produced, non-financial assets | FJUX | 1 690 | 1 388 | 585 | 618 | 1 273 | 881 | 1 161 | 1 353 | 958 | 904 | 874 |
| Total | FKMH | 2 419 | 2 305 | 2 206 | 1 533 | 2 032 | 1 638 | 2 340 | 2 563 | 2 168 | 904 | 874 |
| Debits | | | | | | | | | | | | |
| Capital transfers | | | | | | | | | | | | |
| General government | | | | | | | | | | | | |
| Debt forgiveness | FJUV | 28 | 186 | 82 | 92 | 12 | 106 | 107 | 212 | - | - | 181 |
| Other capital transfers (project grants) | FJMB | 1 905 | 2 371 | 3 302 | 2 467 | 2 157 | 2 118 | 3 642 | 2 222 | 3 479 | 2 270 | 2 642 |
| Total general government | FJME | 1 933 | 2 557 | 3 384 | 2 559 | 2 169 | 2 224 | 3 749 | 2 434 | 3 479 | 2 270 | 2 823 |
| Other sectors ² | | | | | | | | | | | | |
| Debt forgiveness | | | | | | | | | | | | |
| Monetary financial institutions ⁴ | FJNF | - | - | - | - | - | - | - | - | - | - | - |
| Public corporations | HMLY | - | 10 | 40 | 1 | - | - | - | - | - | - | - |
| Total debt forgiveness | IZZZ | - | 10 | 40 | 1 | - | - | - | - | - | - | - |
| Other capital transfers | FJMS | - | - | - | - | - | 7 977 | - | - | - | - | - |
| Total other sectors | FJMV | - | 10 | 40 | 1 | - | 7 977 | - | - | - | - | - |
| Total capital transfers | FJMY | 1 933 | 2 567 | 3 424 | 2 560 | 2 169 | 10 201 | 3 749 | 2 434 | 3 479 | 2 270 | 2 823 |
| Acquisitions of non-produced, non-financial assets | FJUY | 1 329 | 1 169 | 885 | 827 | 1 462 | 1 202 | 1 307 | 1 451 | 1 705 | 872 | 1 187 |
| Total | FKMI | 3 262 | 3 736 | 4 309 | 3 387 | 3 631 | 11 403 | 5 056 | 3 885 | 5 184 | 3 142 | 4 010 |
| Balances | | | | | | | | | | | | |
| Capital transfers | | | | | | | | | | | | |
| General government | | | | | | | | | | | | |
| Debt forgiveness | FJUW | -28 | -186 | -82 | -92 | -12 | -106 | -107 | -212 | - | - | -181 |
| Other capital transfers | FJMC | -1 905 | -2 371 | -3 302 | -2 467 | -2 157 | -2 118 | -3 642 | -2 222 | -3 479 | -2 270 | -2 642 |
| Total general government | FJMF | -1 933 | -2 557 | -3 384 | -2 559 | -2 169 | -2 224 | -3 749 | -2 434 | -3 479 | -2 270 | -2 823 |
| Other sectors ² | | | | | | | | | | | | |
| Debt forgiveness | | | | | | | | | | | | |
| Other capital transfers | FJNG | - | -10 | -40 | -1 | - | - | - | - | - | - | - |
| Other capital transfers | FJMT | 729 | 917 | 1 621 | 915 | 759 | -7 220 | 1 179 | 1 210 | 1 210 | - | - |
| Total other sectors | FJMW | 729 | 907 | 1 581 | 914 | 759 | -7 220 | 1 179 | 1 210 | 1 210 | - | - |
| Total capital transfers | FJMZ | -1 204 | -1 650 | -1 803 | -1 645 | -1 410 | -9 444 | -2 570 | -1 224 | -2 269 | -2 270 | -2 823 |
| Non-produced, non-financial assets | NHSG | 361 | 219 | -300 | -209 | -189 | -321 | -146 | -98 | -747 | 32 | -313 |
| Total | FKMJ | -843 | -1 431 | -2 103 | -1 854 | -1 599 | -9 765 | -2 716 | -1 322 | -3 016 | -2 238 | -3 136 |

1 Under the Balance of Payments Manual edition 6 there is no longer a record of migrant transfers within the Capital Account.

2 This includes financial corporations, non-financial corporations, households and NPISH

3 Up to 2006 this series includes the European Agricultural Guidance Fund.

4 This series also appears in the Financial Account (see Table 7.7).

Source: Office for National Statistics

7.1 Financial account¹ Summary table

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------|-----------------|-----------------|----------------|-----------------|-----------------|----------------|----------------|-----------------|----------------|----------------|----------------|
| UK investment abroad (Net acquisition of financial assets) | | | | | | | | | | | | |
| Direct investment abroad ² | | | | | | | | | | | | |
| Equity capital other than reinvestment of earnings | -HJYM | -1 222 | 7 340 | -74 263 | -14 231 | 9 021 | 77 706 | -43 747 | 7 654 | -25 019 | 14 151 | -12 341 |
| Reinvestment of earnings | -HDNY | 20 517 | 9 835 | -13 463 | -1 410 | -7 549 | 29 242 | 25 559 | -22 540 | -17 045 | 68 206 | 69 043 |
| Debt instruments | -N2RN | -11 633 | 11 437 | 17 207 | -23 660 | 22 790 | 26 580 | -3 380 | -1 350 | 55 462 | 34 938 | 43 755 |
| Total direct investment abroad | -N2SV | 7 662 | 28 612 | -70 519 | -39 301 | 24 262 | 133 528 | -21 568 | -16 236 | 13 398 | 117 295 | 100 457 |
| Portfolio investment abroad | | | | | | | | | | | | |
| Equity and investment funds shares | -HBVI | 76 413 | 1 226 | 19 854 | -17 968 | -45 241 | 61 439 | -177 950 | -9 458 | 1 738 | -52 110 | -114 690 |
| Debt securities | -XBMW | 35 446 | -54 708 | 43 788 | 177 | -88 630 | 24 907 | 36 115 | 87 193 | 80 642 | 103 | 43 802 |
| Total portfolio investment abroad | -HHZC | 111 859 | -53 482 | 63 642 | -17 791 | -133 871 | 86 346 | -141 835 | 77 735 | 82 380 | -52 007 | -70 888 |
| Financial derivatives and employee stock options ³ | -ZPNN | -37 572 | 39 519 | 13 964 | -87 173 | 11 514 | 15 006 | 7 739 | 1 937 | 25 818 | -27 280 | -48 275 |
| Other investment abroad | -XBMM | -235 353 | -205 719 | 9 112 | -128 953 | 172 731 | 224 759 | 258 207 | -269 551 | 376 917 | 297 119 | 192 396 |
| Reserve assets | -LTCV | 7 642 | 4 961 | 7 113 | 21 079 | 6 511 | 6 799 | 18 566 | -872 | -2 582 | 17 701 | -1 075 |
| Total | -HBNR | -145 762 | -186 109 | 23 312 | -252 139 | 81 147 | 466 438 | 121 109 | -206 987 | 495 931 | 352 828 | 172 615 |
| Investment in the UK (Net incurrence of liabilities) | | | | | | | | | | | | |
| Direct investment in the UK ² | | | | | | | | | | | | |
| Equity capital other than reinvestment of earnings | HJYR | 30 612 | 22 168 | 13 894 | 25 520 | 171 535 | 42 927 | 52 990 | 35 923 | 25 899 | 33 176 | 38 153 |
| Reinvestment of earnings | CYFV | -885 | 14 791 | 4 997 | 6 902 | 10 949 | 11 844 | 9 333 | -12 125 | -2 263 | -7 960 | 10 914 |
| Debt instruments | N2R7 | -69 | -1 189 | 17 536 | -2 336 | 61 230 | 43 001 | -80 236 | -6 972 | 99 176 | -21 410 | -14 445 |
| Total direct investment in the UK | N2SA | 29 658 | 35 770 | 36 427 | 30 086 | 243 714 | 97 772 | -17 913 | 16 826 | 122 812 | 3 806 | 34 622 |
| Portfolio investment in the UK | | | | | | | | | | | | |
| Equity and investment funds shares | XBLW | 3 172 | 27 859 | 19 709 | 61 145 | -91 441 | 85 663 | 608 | -20 922 | 38 561 | -1 870 | -27 107 |
| Debt securities | XBLX | -72 230 | 68 111 | 34 330 | 47 598 | 75 694 | 72 741 | 123 265 | 71 326 | 13 956 | 140 723 | 102 616 |
| Total portfolio investment in the UK | HHZF | -69 058 | 95 970 | 54 039 | 108 743 | -15 747 | 158 404 | 123 873 | 50 404 | 52 517 | 138 853 | 75 509 |
| Other investment in the UK | XBMN | -60 996 | -249 376 | 24 479 | -285 603 | -28 870 | 289 752 | 107 952 | -197 122 | 394 206 | 227 376 | 126 897 |
| Total | HBNS | -100 396 | -117 636 | 114 945 | -146 774 | 199 097 | 545 928 | 213 912 | -129 892 | 569 535 | 370 035 | 237 028 |
| Net transactions (Net assets less net liabilities) | | | | | | | | | | | | |
| Direct investment ² | | | | | | | | | | | | |
| Equity capital other than reinvestment of earnings | -HBWN | -31 834 | -14 828 | -88 157 | -39 751 | -162 514 | 34 779 | -96 737 | -28 269 | -50 918 | -19 025 | -50 494 |
| Reinvestment of earnings | -HBWT | 21 402 | -4 956 | -18 460 | -8 312 | -18 498 | 17 398 | 16 226 | -10 415 | -14 782 | 76 166 | 58 129 |
| Debt instruments | -MU7L | -11 564 | 12 626 | -329 | -21 324 | -38 440 | -16 421 | 76 856 | 5 622 | -43 714 | 56 348 | 58 200 |
| Total net direct investment | -MU7M | -21 996 | -7 158 | -106 946 | -69 387 | -219 452 | 35 756 | -3 655 | -33 062 | -109 414 | 113 489 | 65 835 |
| Portfolio investment | | | | | | | | | | | | |
| Equity and investment funds shares | -HBWV | 73 241 | -26 633 | 145 | -79 113 | 46 200 | -24 224 | -178 558 | 11 464 | -36 823 | -50 240 | -87 583 |
| Debt securities | -HBWX | 107 676 | -122 819 | 9 458 | -47 421 | -164 324 | -47 834 | -87 150 | 15 867 | 66 686 | -140 620 | -58 814 |
| Total net portfolio investment | -HHZD | 180 917 | -149 452 | 9 603 | -126 534 | -118 124 | -72 058 | -265 708 | 27 331 | 29 863 | -190 860 | -146 397 |
| Financial derivatives and employee stock options ³ | -ZPNN | -37 572 | 39 519 | 13 964 | -87 173 | 11 514 | 15 006 | 7 739 | 1 937 | 25 818 | -27 280 | -48 275 |
| Other investment | -HHYR | -174 357 | 43 657 | -15 367 | 156 650 | 201 601 | -64 993 | 150 255 | -72 429 | -17 289 | 69 743 | 65 499 |
| Reserve assets | -LTCV | 7 642 | 4 961 | 7 113 | 21 079 | 6 511 | 6 799 | 18 566 | -872 | -2 582 | 17 701 | -1 075 |
| Total | -HBNT | -45 366 | -68 473 | -91 633 | -105 365 | -117 950 | -79 490 | -92 803 | -77 095 | -73 604 | -17 207 | -64 413 |

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

2 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

3 Other than reserves. Data from 1992 cover the transactions of UK banks with non-residents. From 2010, the transactions of UK securities dealers with non-residents are also included.

Source: Office for National Statistics

7.2 Financial account¹

Sector analysis

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---------------------------------------|--------------|-----------------|-----------------|----------------|-----------------|-----------------|----------------|----------------|-----------------|----------------|----------------|----------------|
| UK investment abroad | | | | | | | | | | | | |
| (Net acquisition of financial assets) | | | | | | | | | | | | |
| By: | | | | | | | | | | | | |
| Monetary financial institutions | -HFAQ | -155 861 | -335 189 | 88 238 | -109 199 | 60 053 | 238 421 | 40 579 | -67 146 | 315 999 | 104 089 | 72 958 |
| Central government | -HFAN | 7 726 | 4 012 | 6 839 | 21 294 | 7 773 | 3 860 | 17 682 | -2 841 | -6 111 | 17 946 | -887 |
| Local authorities | L67U | -101 | 135 | 482 | 364 | 101 | -358 | 39 | -197 | -204 | 1 184 | 1 218 |
| Public corporations | -HFAO | -79 | -52 | -39 | -38 | -132 | -43 | -32 | -63 | 45 | -97 | -203 |
| Other sectors | -HFAP | 2 553 | 144 985 | -72 208 | -164 560 | 13 352 | 224 558 | 62 841 | -136 740 | 186 202 | 229 706 | 99 528 |
| Total | -HBNR | -145 762 | -186 109 | 23 312 | -252 139 | 81 147 | 466 438 | 121 109 | -206 987 | 495 931 | 352 828 | 172 615 |
| Investment in the UK | | | | | | | | | | | | |
| (Net incurrence of liabilities) | | | | | | | | | | | | |
| In: | | | | | | | | | | | | |
| Monetary financial institutions | CGUL | -167 613 | -280 139 | 11 228 | -136 979 | 34 370 | 201 535 | 51 463 | 48 221 | 371 629 | 162 609 | 12 080 |
| Central government | HFAR | 25 140 | 34 696 | 14 223 | 77 001 | 45 714 | 17 944 | 27 548 | 50 892 | 23 243 | 87 968 | 33 227 |
| Local authorities | HFAS | 1 436 | 376 | 434 | 380 | 208 | 1 533 | 793 | 358 | 277 | -4 | -250 |
| Public corporations | HFAT | - | 4 | 4 | - | - | - | - | -2 | 662 | -672 | -34 |
| Other sectors | GGCJ | 40 641 | 127 427 | 89 056 | -87 176 | 118 805 | 324 916 | 134 108 | -229 361 | 173 724 | 120 134 | 192 005 |
| Total | HBNS | -100 396 | -117 636 | 114 945 | -146 774 | 199 097 | 545 928 | 213 912 | -129 892 | 569 535 | 370 035 | 237 028 |
| Net transactions | | | | | | | | | | | | |
| (Net assets less net liabilities) | | | | | | | | | | | | |
| In assets and liabilities of: | | | | | | | | | | | | |
| Monetary financial institutions | -GGCK | 11 752 | -55 050 | 77 010 | 27 780 | 25 683 | 36 886 | -10 884 | -115 367 | -55 630 | -58 520 | 60 878 |
| Central government | -HFAV | -17 414 | -30 684 | -7 384 | -55 707 | -37 941 | -14 084 | -9 866 | -53 733 | -29 354 | -70 022 | -34 114 |
| Local authorities | -KMD8 | -1 537 | -241 | 48 | -16 | -107 | -1 891 | -754 | -555 | -481 | 1 188 | 1 468 |
| Public corporations | -HFAW | -79 | -56 | -43 | -38 | -132 | -43 | -32 | -61 | -617 | 575 | -169 |
| Other sectors | -GGCL | -38 088 | 17 558 | -161 264 | -77 384 | -105 453 | -100 358 | -71 267 | 92 621 | 12 478 | 109 572 | -92 477 |
| Total | -HBNT | -45 366 | -68 473 | -91 633 | -105 365 | -117 950 | -79 490 | -92 803 | -77 095 | -73 604 | -17 207 | -64 413 |

¹ When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

7.3 Direct investment^{1,2}

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Direct investment abroad | | | | | | | | | | | | |
| (Net acquisition of financial assets) | | | | | | | | | | | | |
| Equity capital other than reinvestment of earnings | | | | | | | | | | | | |
| Claims on affiliated enterprises | | | | | | | | | | | | |
| (net acquisition of ordinary shares) | | | | | | | | | | | | |
| Purchases of ordinary shares | -HDOA | 20 022 | 45 142 | 57 502 | 6 945 | 16 837 | 86 214 | 27 022 | 38 980 | 38 181 | 49 653 | 19 667 |
| Sales of ordinary shares | -HDOC | -21 244 | -37 802 | -131 765 | -21 176 | -7 816 | -8 508 | -70 769 | -31 326 | -63 200 | -35 502 | -32 008 |
| Total equity | -HJYM | -1 222 | 7 340 | -74 263 | -14 231 | 9 021 | 77 706 | -43 747 | 7 654 | -25 019 | 14 151 | -12 341 |
| of which: net acquisition of property | -HHVG | -219 | -1 258 | -3 846 | 139 | 411 | 1 293 | 2 062 | 1 453 | 1 133 | 1 799 | -25 940 |
| Reinvestment of earnings | -HDNY | 20 517 | 9 835 | -13 463 | -1 410 | -7 549 | 29 242 | 25 559 | -22 540 | -17 045 | 68 206 | 69 043 |
| Debt instruments | | | | | | | | | | | | |
| Claims on affiliated enterprises | | | | | | | | | | | | |
| Debt securities issued by affiliated enterprises | | | | | | | | | | | | |
| Purchases of debt securities | -HDOD | 461 | 1 925 | 7 236 | 423 | 631 | 298 | 288 | 316 | 693 | 2 257 | 378 |
| Sales of debt securities | -HDOE | -239 | -69 | -495 | -431 | -153 | -63 | -1 108 | -387 | -8 692 | -2 586 | -143 |
| Other claims on affiliated enterprises | | | | | | | | | | | | |
| Change in inter-company accounts | -HDOF | -10 490 | 24 087 | 14 773 | -23 206 | 3 557 | -5 444 | -2 801 | 28 274 | -12 330 | -8 810 | 6 457 |
| Change in branch indebtedness | -HDOI | 2 827 | -16 164 | -13 320 | -7 946 | 10 000 | 31 685 | -8 478 | -17 536 | -2 167 | -1 657 | 8 966 |
| Total claims on affiliated enterprises | -HJYN | -7 441 | 9 779 | 8 194 | -31 160 | 14 035 | 26 476 | -12 099 | 10 667 | -22 496 | -10 796 | 15 658 |
| Claims on direct investors | | | | | | | | | | | | |
| Change in inter-company accounts | CYGF | -5 158 | 1 253 | 7 829 | 6 577 | 7 557 | -5 229 | 11 377 | -18 798 | 59 249 | 34 063 | 21 421 |
| Change in branch indebtedness | CYBK | 966 | 405 | 1 184 | 923 | 1 198 | 5 333 | -2 658 | 6 781 | 18 709 | 11 671 | 6 676 |
| Total claims on direct investors | HJYS | -4 192 | 1 658 | 9 013 | 7 500 | 8 755 | 104 | 8 719 | -12 017 | 77 958 | 45 734 | 28 097 |
| Total debt instruments | -N2RN | -11 633 | 11 437 | 17 207 | -23 660 | 22 790 | 26 580 | -3 380 | -1 350 | 55 462 | 34 938 | 43 755 |
| Total | -N2SV | 7 662 | 28 612 | -70 519 | -39 301 | 24 262 | 133 528 | -21 568 | -16 236 | 13 398 | 117 295 | 100 457 |
| Direct investment in the UK | | | | | | | | | | | | |
| (Net incurrence of liabilities) | | | | | | | | | | | | |
| Equity capital other than reinvestment of earnings | | | | | | | | | | | | |
| Liabilities to direct investors | | | | | | | | | | | | |
| Quoted ordinary shares | | | | | | | | | | | | |
| Purchases of quoted ordinary shares | CYFY | 7 | 2 925 | 405 | 1 530 | 4 393 | 47 | 28 | 24 365 | 9 313 | 20 548 | 12 196 |
| Sales of quoted ordinary shares | CYFZ | - | -1 | -264 | -144 | -4 314 | -124 | - | -15 079 | -5 367 | -18 934 | -5 600 |
| Unquoted ordinary shares | | | | | | | | | | | | |
| Purchases of unquoted ordinary shares | CYGA | 36 871 | 23 714 | 18 626 | 27 876 | 178 258 | 49 238 | 68 082 | 39 575 | 29 295 | 52 157 | 46 700 |
| Sales of unquoted ordinary shares | CYGB | -6 266 | -4 470 | -4 873 | -3 742 | -6 802 | -6 234 | -15 120 | -12 938 | -7 342 | -20 595 | -15 143 |
| Total equity | HJYR | 30 612 | 22 168 | 13 894 | 25 520 | 171 535 | 42 927 | 52 990 | 35 923 | 25 899 | 33 176 | 38 153 |
| of which: net acquisition of property | CGLO | 333 | 338 | 306 | 338 | 366 | 386 | 1 453 | 1 886 | 373 | 412 | 419 |
| Reinvestment of earnings | CYFV | -885 | 14 791 | 4 997 | 6 902 | 10 949 | 11 844 | 9 333 | -12 125 | -2 263 | -7 960 | 10 914 |
| Debt instruments | | | | | | | | | | | | |
| Liabilities to direct investors | | | | | | | | | | | | |
| Debt securities issued by affiliated enterprises | | | | | | | | | | | | |
| Purchases of debt securities | CYGC | 672 | 365 | 1 527 | 1 025 | 1 632 | 2 344 | 1 380 | 2 857 | 3 642 | 1 315 | 771 |
| Sales of debt securities | CYGD | -490 | -564 | -2 212 | -135 | -291 | -744 | -1 612 | -923 | -1 150 | -828 | -1 238 |
| Other liabilities to direct investors | | | | | | | | | | | | |
| Change in inter-company accounts | CYGH | -2 455 | -2 198 | 4 419 | -1 228 | 15 812 | 8 073 | 10 354 | 363 | 36 212 | -14 195 | -11 021 |
| Change in branch indebtedness | CYGL | 3 454 | 151 | 1 393 | 1 065 | 718 | 10 525 | 2 111 | 4 130 | 50 248 | -17 522 | 2 444 |
| Total liabilities to direct investors | HJYT | 1 181 | -2 246 | 5 127 | 727 | 17 871 | 20 198 | 12 233 | 6 427 | 88 952 | -31 230 | -9 044 |
| Liabilities to affiliated enterprises | | | | | | | | | | | | |
| Change in inter-company accounts | -HDOG | -5 799 | -661 | 16 957 | 524 | 41 444 | 6 941 | -90 063 | -2 324 | 8 956 | 6 590 | -5 055 |
| Change in branch indebtedness | -HDOJ | 4 549 | 1 718 | -4 548 | -3 587 | 1 915 | 15 862 | -2 406 | -11 075 | 1 268 | 3 230 | -346 |
| Total liabilities to affiliated enterprises | -HJYO | -1 250 | 1 057 | 12 409 | -3 063 | 43 359 | 22 803 | -92 469 | -13 399 | 10 224 | 9 820 | -5 401 |
| Total debt instruments | N2R7 | -69 | -1 189 | 17 536 | -2 336 | 61 230 | 43 001 | -80 236 | -6 972 | 99 176 | -21 410 | -14 445 |
| Total | N2SA | 29 658 | 35 770 | 36 427 | 30 086 | 243 714 | 97 772 | -17 913 | 16 826 | 122 812 | 3 806 | 34 622 |

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

2 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

7.3 Direct investment^{1,2}

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|--------------|----------------|---------------|-----------------|----------------|-----------------|---------------|---------------|----------------|-----------------|----------------|---------------|
| Net transactions | | | | | | | | | | | | |
| (Net assets less net liabilities) | | | | | | | | | | | | |
| Equity capital other than reinvestment of earnings | | | | | | | | | | | | |
| Net acquisition of ordinary shares | -LTMS | -31 834 | -14 828 | -88 157 | -39 751 | -162 514 | 34 779 | -96 737 | -28 269 | -50 918 | -19 025 | -50 494 |
| Total equity | -HBWN | -31 834 | -14 828 | -88 157 | -39 751 | -162 514 | 34 779 | -96 737 | -28 269 | -50 918 | -19 025 | -50 494 |
| of which: net acquisition of property | -LTMT | -552 | -1 596 | -4 152 | -199 | 45 | 907 | 609 | -433 | 760 | 1 387 | -26 359 |
| Reinvestment of earnings | -HBWT | 21 402 | -4 956 | -18 460 | -8 312 | -18 498 | 17 398 | 16 226 | -10 415 | -14 782 | 76 166 | 58 129 |
| Debt instruments | -MU7L | -11 564 | 12 626 | -329 | -21 324 | -38 440 | -16 421 | 76 856 | 5 622 | -43 714 | 56 348 | 58 200 |
| Total | -MU7M | -21 996 | -7 158 | -106 946 | -69 387 | -219 452 | 35 756 | -3 655 | -33 062 | -109 414 | 113 489 | 65 835 |

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

2 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

7.4 Direct investment^{1,2}

Sector analysis

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---------------------------------------|--------------|--------------|---------------|----------------|----------------|---------------|----------------|----------------|----------------|---------------|----------------|----------------|
| Direct investment abroad | | | | | | | | | | | | |
| (Net acquisition of financial assets) | | | | | | | | | | | | |
| By: | | | | | | | | | | | | |
| Monetary financial institutions | -N2SX | -984 | -1 002 | -4 280 | -10 281 | -10 | 1 159 | 2 593 | -5 496 | 662 | 1 166 | -1 161 |
| Insurance companies | -N2SY | -1 483 | -5 744 | -13 439 | 419 | 2 511 | 2 023 | 3 | -1 053 | 5 879 | -6 103 | 942 |
| Other financial intermediaries | -N2SZ | 8 530 | 6 573 | 891 | 8 958 | 6 380 | 19 376 | 7 019 | 18 040 | 12 084 | 11 099 | 11 048 |
| Private non-financial corporations | -N2SW | 1 756 | 29 976 | -49 962 | -38 599 | 14 905 | 109 613 | -33 309 | -29 244 | -6 531 | 109 314 | 115 504 |
| Other sectors ³ | -MU8R | -157 | -1 191 | -3 729 | 202 | 476 | 1 357 | 2 126 | 1 517 | 1 304 | 1 819 | -25 876 |
| Total | -N2SV | 7 662 | 28 612 | -70 519 | -39 301 | 24 262 | 133 528 | -21 568 | -16 236 | 13 398 | 117 295 | 100 457 |

Direct investment in the UK

(Net incurrence of liabilities)

| | | | | | | | | | | | | |
|------------------------------------|-------------|---------------|---------------|---------------|---------------|----------------|---------------|----------------|---------------|----------------|--------------|---------------|
| In: | | | | | | | | | | | | |
| Monetary financial institutions | N2SC | 11 726 | 14 141 | 4 086 | 4 704 | -167 | 3 437 | -3 356 | -1 249 | 3 113 | 2 052 | 1 968 |
| Insurance companies | N2SD | -1 070 | 2 787 | -6 756 | 1 794 | 3 289 | -524 | -5 439 | -9 188 | -3 641 | -10 251 | -85 |
| Other financial intermediaries | N2SE | 4 127 | 8 395 | 9 002 | 16 609 | 31 067 | 22 256 | 12 764 | 8 167 | 35 968 | 9 924 | 12 600 |
| Private non-financial corporations | N2SB | 14 542 | 10 104 | 29 785 | 6 641 | 209 159 | 72 217 | -23 335 | 17 210 | 86 331 | 2 337 | 19 720 |
| Other Sectors ³ | MU8S | 333 | 343 | 310 | 338 | 366 | 386 | 1 453 | 1 886 | 1 041 | -256 | 419 |
| Total | N2SA | 29 658 | 35 770 | 36 427 | 30 086 | 243 714 | 97 772 | -17 913 | 16 826 | 122 812 | 3 806 | 34 622 |

Net transaction

(Net assets less net liabilities)

| | | | | | | | | | | | | |
|------------------------------------|--------------|----------------|---------------|-----------------|----------------|-----------------|---------------|---------------|----------------|-----------------|----------------|---------------|
| In assets and liabilities of: | | | | | | | | | | | | |
| Monetary financial institutions | -MU8U | -12 710 | -15 143 | -8 366 | -14 985 | 157 | -2 278 | 5 949 | -4 247 | -2 451 | -886 | -3 129 |
| Insurance companies | -MU8V | -413 | -8 531 | -6 683 | -1 375 | -778 | 2 547 | 5 442 | 8 135 | 9 520 | 4 148 | 1 027 |
| Other financial intermediaries | -MU8W | 4 403 | -1 822 | -8 111 | -7 651 | -24 687 | -2 880 | -5 745 | 9 873 | -23 884 | 1 175 | -1 552 |
| Private non-financial corporations | -MU8X | -12 786 | 19 872 | -79 747 | -45 240 | -194 254 | 37 396 | -9 974 | -46 454 | -92 862 | 106 977 | 95 784 |
| Other Sectors ³ | -MU8T | -490 | -1 534 | -4 039 | -136 | 110 | 971 | 673 | -369 | 263 | 2 075 | -26 295 |
| Total | -MU7M | -21 996 | -7 158 | -106 946 | -69 387 | -219 452 | 35 756 | -3 655 | -33 062 | -109 414 | 113 489 | 65 835 |

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

2 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

3 The other sector includes public corporations, households, governments and non-profit institutions serving households.

7.5 Portfolio investment¹

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|--------------|----------------|----------------|---------------|----------------|-----------------|---------------|-----------------|---------------|---------------|----------------|----------------|
| Portfolio investment abroad | | | | | | | | | | | | |
| (Net acquisition of financial assets) | | | | | | | | | | | | |
| Equity and investment fund shares | | | | | | | | | | | | |
| Transactions in equity securities by: | | | | | | | | | | | | |
| Monetary financial Institutions | MT4F | 27 465 | -12 024 | 12 089 | -15 931 | -35 | 60 440 | -77 701 | -2 396 | 9 402 | -42 624 | -20 594 |
| Central government | MT4G | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 | 24 |
| Insurance companies and pension funds | MT4H | -2 250 | -25 263 | -25 468 | -3 691 | -17 823 | -46 728 | -61 270 | -35 555 | -26 924 | -23 368 | -50 954 |
| Other financial intermediaries | MT4I | 21 931 | 19 226 | 27 587 | -19 495 | -30 074 | 17 706 | -42 135 | 35 547 | 7 352 | 13 792 | -45 908 |
| Private non-financial corporations | MT4J | 224 | 370 | -206 | 430 | -772 | 521 | 513 | 84 | -1 400 | 104 | -73 |
| Household sector | MT4K | 3 871 | -12 295 | -6 285 | 5 429 | -7 782 | -2 235 | -5 430 | -9 068 | -4 716 | -4 067 | 1 904 |
| Total transactions in equity securities | MT4L | 51 265 | -29 962 | 7 741 | -33 234 | -56 462 | 29 728 | -185 999 | -11 364 | -16 262 | -56 139 | -115 601 |
| Transactions in investment fund shares by: | | | | | | | | | | | | |
| Insurance companies and pension funds | MT4M | 22 709 | 29 441 | 11 487 | 12 389 | 10 668 | 24 314 | -2 356 | -2 629 | 13 239 | -3 120 | -3 896 |
| of which: Reinvestment of earnings | MT3P | 1 581 | 1 861 | 1 757 | 1 812 | 2 064 | 2 537 | 3 028 | 3 248 | 3 679 | 4 028 | 3 721 |
| Other financial intermediaries | MT4N | 2 557 | 1 770 | 626 | 2 877 | 553 | 7 397 | 10 405 | 4 535 | 4 761 | 7 149 | 4 807 |
| of which: Reinvestment of earnings | MT3R | 162 | 208 | 223 | 252 | 309 | 428 | 540 | 584 | 544 | 712 | 728 |
| Household sector | MT4O | -118 | -23 | - | - | - | - | - | - | - | - | - |
| of which: Reinvestment of earnings | MT3T | 4 | 2 | - | - | - | - | - | - | - | - | - |
| Total transactions in investment fund shares | MT4P | 25 148 | 31 188 | 12 113 | 15 266 | 11 221 | 31 711 | 8 049 | 1 906 | 18 000 | 4 029 | 911 |
| of which: Total reinvestment of earnings | MT3V | 1 747 | 2 071 | 1 980 | 2 064 | 2 373 | 2 965 | 3 568 | 3 832 | 4 223 | 4 740 | 4 449 |
| Total transactions in equity and investment fund shares | -HBVI | 76 413 | 1 226 | 19 854 | -17 968 | -45 241 | 61 439 | -177 950 | -9 458 | 1 738 | -52 110 | -114 690 |
| Debt securities | | | | | | | | | | | | |
| Transactions in short-term debt securities by: | | | | | | | | | | | | |
| Monetary financial institutions | JXG6 | 4 185 | -10 843 | -2 726 | 5 950 | -17 353 | 643 | -8 371 | 8 330 | 9 844 | -3 815 | 4 207 |
| Central government | -RUUR | -1 463 | -3 522 | 365 | 884 | 1 378 | -3 068 | -356 | - | - | - | - |
| Insurance companies and pension funds | -HBVK | -1 243 | 715 | 2 836 | -2 056 | 3 376 | -1 393 | -1 548 | 5 670 | 301 | 571 | 180 |
| Other financial intermediaries | JXG5 | 6 717 | -8 841 | 3 600 | -5 281 | -8 053 | 8 750 | 2 347 | 2 958 | 5 976 | 2 261 | -2 808 |
| Private non-financial corporations | -HBRL | -3 911 | -1 001 | 1 615 | 5 312 | 2 983 | 13 657 | 420 | 771 | -859 | 5 357 | -7 461 |
| Total transactions in short-term debt securities | -HHZM | 4 285 | -23 492 | 5 690 | 4 809 | -17 669 | 18 589 | -7 508 | 17 729 | 15 262 | 4 374 | -5 882 |
| Transactions in long-term debt securities by: | | | | | | | | | | | | |
| Monetary financial institutions | -HPCP | -3 190 | -55 345 | 18 757 | -19 813 | -84 817 | -28 626 | 17 322 | 62 550 | 48 503 | -26 373 | 34 166 |
| Central government | HQ5P | 16 | 297 | -357 | -233 | -1 | - | -1 | - | - | - | - |
| Insurance companies and pension funds | -HBRF | 14 703 | 6 600 | -10 492 | 10 278 | 11 351 | 3 694 | 29 245 | 3 075 | 3 580 | 12 952 | -11 488 |
| Other financial intermediaries | -HBRH | 20 304 | 19 366 | 29 949 | 5 408 | 3 494 | 30 731 | -4 330 | 3 031 | 11 452 | 10 712 | 28 205 |
| Private non-financial corporations | -XBNM | -122 | -1 630 | 533 | -305 | -937 | 706 | 1 368 | 943 | 1 921 | -1 465 | -1 168 |
| Household sector | HBRI | -550 | -504 | -292 | 33 | -51 | -187 | 19 | -135 | -76 | -97 | -31 |
| Total transactions in long-term debt securities | -HEPK | 31 161 | -31 216 | 38 098 | -4 632 | -70 961 | 6 318 | 43 623 | 69 464 | 65 380 | -4 271 | 49 684 |
| Total transactions in debt securities | -XBMW | 35 446 | -54 708 | 43 788 | 177 | -88 630 | 24 907 | 36 115 | 87 193 | 80 642 | 103 | 43 802 |
| Total | -HHZC | 111 859 | -53 482 | 63 642 | -17 791 | -133 871 | 86 346 | -141 835 | 77 735 | 82 380 | -52 007 | -70 888 |

¹ When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

7.5 Portfolio investment¹

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------|----------------|---------------|---------------|----------------|----------------|----------------|----------------|---------------|---------------|----------------|---------------|
| Portfolio investment in the UK | | | | | | | | | | | | |
| (Net incurrence of liabilities) | | | | | | | | | | | | |
| Equity and investment fund shares | | | | | | | | | | | | |
| Transactions in equity securities issued by: | | | | | | | | | | | | |
| Monetary financial institutions | HBQG | -6 098 | - | - | - | - | - | - | - | - | - | - |
| Other sectors | MT4Q | 9 259 | 27 832 | 19 658 | 61 054 | -91 500 | 85 582 | 509 | -21 009 | 38 483 | -2 054 | -27 152 |
| Total transactions in equity securities | MT4R | 3 161 | 27 832 | 19 658 | 61 054 | -91 500 | 85 582 | 509 | -21 009 | 38 483 | -2 054 | -27 152 |
| Transactions in investment fund shares | MT4S | 11 | 27 | 51 | 91 | 59 | 81 | 99 | 87 | 78 | 184 | 45 |
| Of which: Reinvestment of earnings | MT3X | 8 | 13 | 16 | 16 | 16 | 20 | 20 | 21 | 23 | 32 | 30 |
| Total transactions in equity and investment fund shares | XBLW | 3 172 | 27 859 | 19 709 | 61 145 | -91 441 | 85 663 | 608 | -20 922 | 38 561 | -1 870 | -27 107 |
| Debt securities | | | | | | | | | | | | |
| Transactions in short-term debt securities | | | | | | | | | | | | |
| Issues by monetary financial institutions | | | | | | | | | | | | |
| Certificates of deposit | HBQX | 5 966 | -5 817 | 10 938 | -4 266 | 15 585 | 13 605 | -16 688 | 37 420 | -31 717 | 36 134 | -19 982 |
| Other short-term debt | HBRU | 2 784 | -6 250 | 5 981 | -2 944 | -8 746 | 14 895 | 21 703 | -10 546 | 5 151 | 3 824 | 2 107 |
| Total | MT4T | 8 750 | -12 067 | 16 919 | -7 210 | 6 839 | 28 500 | 5 015 | 26 874 | -26 566 | 39 958 | -17 875 |
| Issues by central government | | | | | | | | | | | | |
| Sterling treasury bills | AARB | -9 237 | -7 962 | 12 029 | 13 567 | 4 729 | -3 133 | -6 938 | 14 919 | -21 232 | -5 255 | -3 963 |
| Euro treasury bills | HHNW | - | - | - | - | - | - | - | - | - | - | - |
| Other short-term debt | N449 | 17 | 132 | -99 | -48 | - | - | - | - | - | - | - |
| Total | HHZO | -9 220 | -7 830 | 11 930 | 13 519 | 4 729 | -3 133 | -6 938 | 14 919 | -21 232 | -5 255 | -3 963 |
| Issued by other sectors | HHZN | -1 825 | 1 840 | 12 | 604 | 2 385 | 876 | -246 | 2 967 | -5 714 | -400 | 1 919 |
| Total transactions in short-term debt securities | HHZE | -2 295 | -18 057 | 28 861 | 6 913 | 13 953 | 26 243 | -2 169 | 44 760 | -53 512 | 34 303 | -19 919 |
| Transactions in long-term debt securities | | | | | | | | | | | | |
| Issues by monetary financial institutions | | | | | | | | | | | | |
| | HMBD | -63 094 | -4 896 | -1 111 | -12 797 | 7 299 | 11 603 | 48 464 | -22 636 | 5 545 | 12 095 | 23 416 |
| Issues by central government | | | | | | | | | | | | |
| Foreign currency bonds and notes | HEZP | - | - | - | - | - | - | - | - | - | - | - |
| Other central government bonds | N44A | 2 964 | 1 830 | 111 | -3 232 | -679 | -2 387 | 607 | -63 | -451 | 447 | 1 789 |
| Total issues of bonds & notes by Central Government | MWC3 | 2 964 | 1 830 | 111 | -3 232 | -679 | -2 387 | 607 | -63 | -451 | 447 | 1 789 |
| Transactions in British government stocks (gilts) by: | | | | | | | | | | | | |
| Foreign central banks (exchange reserves) | AING | 6 622 | -2 565 | -4 020 | 11 888 | 2 924 | 6 171 | 7 435 | -2 313 | -751 | 8 309 | 27 460 |
| Other foreign residents | VTWG | 24 257 | 43 449 | 1 773 | 47 806 | 40 367 | 15 068 | 12 867 | 46 748 | 49 534 | 70 886 | 10 224 |
| Total transactions in British government stocks | HEPC | 30 879 | 40 884 | -2 247 | 59 694 | 43 291 | 21 239 | 20 302 | 44 435 | 48 783 | 79 195 | 37 684 |
| Total issues by central government | HBRX | 33 843 | 42 714 | -2 136 | 56 462 | 42 612 | 18 852 | 20 909 | 44 372 | 48 332 | 79 642 | 39 473 |
| Local authorities' bonds | | | | | | | | | | | | |
| Public corporations' bonds | HBQT | - | - | - | - | - | - | - | - | - | - | - |
| Issues by other sectors | HCEW | -40 684 | 48 350 | 8 716 | -2 980 | 11 830 | 16 043 | 56 061 | 4 830 | 13 591 | 14 683 | 59 646 |
| Total transactions in long-term debt securities | HBRT | -40 684 | 48 350 | 8 716 | -2 980 | 11 830 | 16 043 | 56 061 | 4 830 | 13 591 | 14 683 | 59 646 |
| Total transactions in long-term debt securities | XBLY | -69 935 | 86 168 | 5 469 | 40 685 | 61 741 | 46 498 | 125 434 | 26 566 | 67 468 | 106 420 | 122 535 |
| Total transactions in debt securities | XBLX | -72 230 | 68 111 | 34 330 | 47 598 | 75 694 | 72 741 | 123 265 | 71 326 | 13 956 | 140 723 | 102 616 |
| Total | HHZF | -69 058 | 95 970 | 54 039 | 108 743 | -15 747 | 158 404 | 123 873 | 50 404 | 52 517 | 138 853 | 75 509 |

¹ When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

7.5 Portfolio investment¹

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|--------------|----------------|-----------------|--------------|-----------------|-----------------|----------------|-----------------|---------------|---------------|-----------------|-----------------|
| Net transactions (Net assets less net liabilities) | | | | | | | | | | | | |
| Equity and investment fund shares | | | | | | | | | | | | |
| Equity securities | -MT4U | 48 104 | -57 794 | -11 917 | -94 288 | 35 038 | -55 854 | -186 508 | 9 645 | -54 745 | -54 085 | -88 449 |
| Investment fund shares | -MT4V | 25 137 | 31 161 | 12 062 | 15 175 | 11 162 | 31 630 | 7 950 | 1 819 | 17 922 | 3 845 | 866 |
| Total equity and investment fund shares | -HBWV | 73 241 | -26 633 | 145 | -79 113 | 46 200 | -24 224 | -178 558 | 11 464 | -36 823 | -50 240 | -87 583 |
| Debt securities | | | | | | | | | | | | |
| Short-term | -LTMZ | 6 580 | -5 435 | -23 171 | -2 104 | -31 622 | -7 654 | -5 339 | -27 031 | 68 774 | -29 929 | 14 037 |
| Long-term | -LTMV | 101 096 | -117 384 | 32 629 | -45 317 | -132 702 | -40 180 | -81 811 | 42 898 | -2 088 | -110 691 | -72 851 |
| Total debt securities | -HBWX | 107 676 | -122 819 | 9 458 | -47 421 | -164 324 | -47 834 | -87 150 | 15 867 | 66 686 | -140 620 | -58 814 |
| Total | -HHZD | 180 917 | -149 452 | 9 603 | -126 534 | -118 124 | -72 058 | -265 708 | 27 331 | 29 863 | -190 860 | -146 397 |

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

7.6 Portfolio investment¹ Sector analysis

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|--------------|----------------|-----------------|---------------|-----------------|-----------------|----------------|-----------------|---------------|---------------|-----------------|-----------------|
| Portfolio investment abroad (Net acquisition of financial assets) | | | | | | | | | | | | |
| Investment by: | | | | | | | | | | | | |
| Monetary financial institutions | -HBRJ | 28 460 | -78 212 | 28 120 | -29 794 | -102 205 | 32 457 | -68 750 | 68 484 | 67 749 | -72 812 | 17 779 |
| Central government | LOFB | -1 423 | -3 201 | 32 | 675 | 1 401 | -3 044 | -333 | 24 | 24 | 24 | 24 |
| Insurance companies and pension funds | -HBRO | 33 919 | 11 493 | -21 637 | 16 920 | 7 572 | -20 113 | -35 929 | -29 439 | -9 804 | -12 965 | -66 158 |
| Other financial intermediaries | -HBRP | 51 509 | 31 521 | 61 762 | -16 491 | -34 080 | 64 584 | -33 713 | 46 071 | 29 541 | 33 914 | -15 704 |
| Private non-financial corporations | -HBRQ | -3 809 | -2 261 | 1 942 | 5 437 | 1 274 | 14 884 | 2 301 | 1 798 | -338 | 3 996 | -8 702 |
| Household sector ² | -HBRR | 3 203 | -12 822 | -6 577 | 5 462 | -7 833 | -2 422 | -5 411 | -9 203 | -4 792 | -4 164 | 1 873 |
| Total | -HHZC | 111 859 | -53 482 | 63 642 | -17 791 | -133 871 | 86 346 | -141 835 | 77 735 | 82 380 | -52 007 | -70 888 |
| Portfolio investment in the UK (Net incurrence of liabilities) | | | | | | | | | | | | |
| Investment in securities issued by: | | | | | | | | | | | | |
| Monetary financial institutions | CGPH | -60 442 | -16 963 | 15 808 | -20 007 | 14 138 | 40 103 | 53 479 | 4 238 | -21 021 | 52 053 | 5 541 |
| Central government | HBSO | 24 623 | 34 884 | 9 794 | 69 981 | 47 341 | 15 719 | 13 971 | 59 291 | 27 100 | 74 387 | 35 510 |
| Local authorities | HBQT | - | - | - | - | - | - | - | - | - | - | - |
| Public corporations | HCEW | - | - | - | - | - | - | - | - | - | - | - |
| Other sectors | CGPL | -33 239 | 78 049 | 28 437 | 58 769 | -77 226 | 102 582 | 56 423 | -13 125 | 46 438 | 12 413 | 34 458 |
| Total | HHZF | -69 058 | 95 970 | 54 039 | 108 743 | -15 747 | 158 404 | 123 873 | 50 404 | 52 517 | 138 853 | 75 509 |
| Net transactions (Net assets less net liabilities) | | | | | | | | | | | | |
| In assets and liabilities of: | | | | | | | | | | | | |
| Monetary financial institutions | -LTNA | 88 902 | -61 249 | 12 312 | -9 787 | -116 343 | -7 646 | -122 229 | 64 246 | 88 770 | -124 865 | 12 238 |
| Central government | -ZPOG | -26 046 | -38 085 | -9 762 | -69 306 | -45 940 | -18 763 | -14 304 | -59 267 | -27 076 | -74 363 | -35 486 |
| Local authorities | -HBQT | - | - | - | - | - | - | - | - | - | - | - |
| Public corporations | -HCEW | - | - | - | - | - | - | - | - | - | - | - |
| Other sectors | -LTNB | 118 061 | -50 118 | 7 053 | -47 441 | 44 159 | -45 649 | -129 175 | 22 352 | -31 831 | 8 368 | -123 149 |
| Total | -HHZD | 180 917 | -149 452 | 9 603 | -126 534 | -118 124 | -72 058 | -265 708 | 27 331 | 29 863 | -190 860 | -146 397 |

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

2 The household sector includes non-profit institutions serving households.

7.7 Other investment¹

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------|----------|----------|---------|----------|---------|---------|---------|----------|---------|---------|---------|
| Other investment abroad | | | | | | | | | | | | |
| (Net acquisition of financial assets) | | | | | | | | | | | | |
| Other equity | | | | | | | | | | | | |
| Central government assets | | | | | | | | | | | | |
| Central government subscriptions to international organisations | | | | | | | | | | | | |
| Multilateral development banks | -FV39 | 39 | 41 | 42 | 31 | 14 | 8 | 6 | 37 | 52 | 87 | 98 |
| European Investment Bank (EIB) | -FV3A | - | 1 373 | - | - | - | - | - | - | - | - | - |
| Total central government subscriptions | -HGLR | 39 | 1 414 | 42 | 31 | 14 | 8 | 6 | 37 | 52 | 87 | 98 |
| Total other equity | MT8Z | 39 | 1 414 | 42 | 31 | 14 | 8 | 6 | 37 | 52 | 87 | 98 |
| Currency and deposits | | | | | | | | | | | | |
| Transactions in foreign notes and coin | | | | | | | | | | | | |
| Monetary financial institutions | TAAG | 4 | 23 | 74 | -68 | 6 | 13 | -18 | 25 | -58 | 3 | 26 |
| Other sectors ² | -HETF | 37 | 18 | 59 | 95 | -72 | 1 | -5 | -50 | 8 | 566 | 383 |
| Total foreign notes and coin | HEOV | 41 | 41 | 133 | 27 | -66 | 14 | -23 | -25 | -50 | 569 | 409 |
| Deposits abroad by: | | | | | | | | | | | | |
| Monetary financial institutions | | | | | | | | | | | | |
| Sterling deposits | JXH7 | 1 838 | -14 034 | 4 886 | 12 449 | 15 826 | -3 150 | 10 401 | -8 604 | -2 480 | 31 350 | -21 088 |
| Foreign currency deposits | JXH8 | -123 319 | -241 627 | 19 783 | -70 719 | 84 978 | 133 157 | 8 465 | -100 090 | 151 540 | 95 790 | 83 837 |
| Total monetary financial institutions | HCES | -121 481 | -255 661 | 24 669 | -58 270 | 100 804 | 130 007 | 18 866 | -108 694 | 149 060 | 127 140 | 62 749 |
| Local authorities | L67S | -101 | 135 | 482 | 364 | 101 | -358 | 39 | -197 | -204 | 1 184 | 1 218 |
| Other financial corporations | MT92 | -32 737 | 70 077 | -44 864 | -74 563 | -8 574 | 23 915 | 186 615 | -80 404 | 70 659 | 77 484 | 144 372 |
| Other non-financial sectors | MT93 | -1 677 | -416 | 1 306 | 11 895 | 11 640 | 6 652 | -13 853 | -21 820 | -3 628 | 1 759 | -19 256 |
| Total deposits abroad by UK residents | -HBXV | -155 996 | -185 865 | -18 407 | -120 574 | 103 971 | 160 216 | 191 667 | -211 115 | 215 887 | 207 567 | 189 083 |
| Total currency and deposits | -HBVN | -155 955 | -185 824 | -18 274 | -120 547 | 103 905 | 160 230 | 191 644 | -211 140 | 215 837 | 208 136 | 189 492 |
| Loans | | | | | | | | | | | | |
| Short-term loans | | | | | | | | | | | | |
| By monetary financial institutions | | | | | | | | | | | | |
| Sterling loans | JXH5 | -7 958 | 3 790 | 9 211 | 7 409 | 23 646 | 4 969 | 4 240 | 3 755 | 10 265 | -6 118 | -8 883 |
| Foreign currency loans | JXH6 | -25 980 | -18 750 | 33 059 | -797 | 13 460 | 59 697 | 78 951 | -24 838 | 47 457 | 82 185 | 41 679 |
| Total monetary financial institutions | ZPOL | -33 938 | -14 960 | 42 270 | 6 612 | 37 106 | 64 666 | 83 191 | -21 083 | 57 722 | 76 067 | 32 796 |
| By other financial corporations | -XBLN | -44 887 | -4 217 | -9 300 | -15 980 | 39 640 | -2 217 | -19 843 | -37 019 | 109 077 | 18 288 | -29 169 |
| Total short-term loans | VTUL | -78 825 | -19 177 | 32 970 | -9 368 | 76 746 | 62 449 | 63 348 | -58 102 | 166 799 | 94 355 | 3 627 |
| Long-term | | | | | | | | | | | | |
| Bank loans under ECGD ³ guarantee | | | | | | | | | | | | |
| Inter-government loans by the UK | -HEUC | 1 623 | 1 108 | -74 | -77 | 1 | -86 | -83 | -1 398 | -1 480 | -369 | -186 |
| By other financial intermediaries | MT94 | -2 117 | -2 016 | -4 230 | 2 561 | -6 126 | 1 629 | 4 613 | 1 798 | -1 519 | -5 747 | -259 |
| By public corporations | | | | | | | | | | | | |
| Commonwealth Development Corporation | -HETB | - | - | - | - | - | - | - | - | - | - | - |
| Export Credits Guarantee Department | CY93 | -141 | -109 | -116 | -100 | -197 | -107 | -96 | -127 | -126 | -117 | -267 |
| Total long-term loans | -HBSG | -443 | -2 230 | -5 173 | 1 804 | -6 806 | 1 103 | 4 005 | -8 | -3 312 | -6 181 | -1 074 |
| Total loans | -XBMG | -79 268 | -21 407 | 27 797 | -7 564 | 69 940 | 63 552 | 67 353 | -58 110 | 163 487 | 88 174 | 2 553 |
| Insurance, pension and standardised guarantee schemes | J4L2 | - | - | - | - | - | - | - | - | - | - | 1 |

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

2 These series relate to non-governmental sectors other than monetary financial institutions.

3 Export Credits Guarantee Department, now operates under the name UK Export Finance.

7.7 Other investment¹

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|--------------|-----------------|-----------------|--------------|-----------------|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|
| Other investment abroad | | | | | | | | | | | | |
| Trade credit and advances | | | | | | | | | | | | |
| Short-term | | | | | | | | | | | | |
| Other financial corporations | MT95 | -14 | 378 | -139 | -458 | -974 | 786 | -322 | 294 | -334 | 219 | - |
| Other non-financial sectors | MT96 | - | - | - | - | - | - | - | - | - | - | - |
| Total short-term | -XBMF | -14 | 378 | -139 | -458 | -974 | 786 | -322 | 294 | -334 | 219 | - |
| Long-term | | | | | | | | | | | | |
| Central government | -XBMC | - | - | - | - | - | - | - | - | - | - | - |
| Other sectors ² | -HCQK | - | - | - | - | - | - | - | - | - | - | - |
| Total long-term | -HBRZ | - | - | - | - | - | - | - | - | - | - | - |
| Total trade credit and advances | -XBMB | -14 | 378 | -139 | -458 | -974 | 786 | -322 | 294 | -334 | 219 | - |
| Other accounts receivable | | | | | | | | | | | | |
| Short-term assets | | | | | | | | | | | | |
| Debt forgiveness by monetary financial institutions ³ | -FJNF | - | - | - | - | - | - | - | - | - | - | - |
| Central government assets | -LOEL | -155 | -270 | -274 | -414 | -154 | 183 | -474 | -632 | -2 125 | 503 | 252 |
| Public corporations' assets abroad | -HBSR | - | - | - | - | - | - | - | - | - | - | - |
| Public corporations' debt forgiveness | HMLW | - | -10 | -40 | -1 | - | - | - | - | - | - | - |
| Other | -HBSK | - | - | - | - | - | - | - | - | - | - | - |
| Total short-term assets | MT97 | -155 | -280 | -314 | -415 | -154 | 183 | -474 | -632 | -2 125 | 503 | 252 |
| Long-term assets | -HHZH | - | - | - | - | - | - | - | - | - | - | - |
| Total other accounts receivable | MT98 | -155 | -280 | -314 | -415 | -154 | 183 | -474 | -632 | -2 125 | 503 | 252 |
| Total | -XBMM | -235 353 | -205 719 | 9 112 | -128 953 | 172 731 | 224 759 | 258 207 | -269 551 | 376 917 | 297 119 | 192 396 |

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

2 These series relate to non-governmental sectors other than monetary financial institutions.

3 This series also appears in the capital account (see Table 6.1).

7.7 Other investment¹

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------|----------|----------|---------|----------|----------|---------|--------|----------|---------|---------|---------|
| Other investment in the UK | | | | | | | | | | | | |
| (Net incurrence of liabilities) | | | | | | | | | | | | |
| Currency and deposits | | | | | | | | | | | | |
| Sterling notes and coin | | | | | | | | | | | | |
| Notes (issued by Bank of England) | HLVY | 63 | 56 | 73 | 350 | 275 | -3 | 4 | -175 | -1 392 | 1 163 | 1 540 |
| Coins (issued by Royal Mint) | HMAT | 8 | 7 | 8 | 40 | 31 | - | 1 | -20 | -154 | 129 | 171 |
| Total notes and coin | AASD | 71 | 63 | 81 | 390 | 306 | -3 | 5 | -195 | -1 546 | 1 292 | 1 711 |
| Deposits from abroad with UK residents | | | | | | | | | | | | |
| Deposits with monetary financial institutions | | | | | | | | | | | | |
| Sterling deposits | JXH9 | 42 368 | -22 863 | -11 452 | 23 369 | 4 383 | 8 457 | -4 950 | 19 211 | 77 645 | 23 810 | -39 979 |
| Foreign currency deposits | JXI2 | -161 328 | -254 510 | 2 713 | -145 395 | 15 741 | 149 541 | 6 286 | 26 196 | 313 284 | 83 531 | 43 010 |
| Total deposits with monetary financial institutions | HDKE | -118 960 | -277 373 | -8 739 | -122 026 | 20 124 | 157 998 | 1 336 | 45 407 | 390 929 | 107 341 | 3 031 |
| Deposit liabilities of UK central government | HEUN | -519 | -835 | 770 | 425 | 724 | 398 | -1 052 | -1 098 | -656 | -33 | -7 |
| Total deposits from abroad with UK residents | HBXY | -119 479 | -278 208 | -7 969 | -121 601 | 20 848 | 158 396 | 284 | 44 309 | 390 273 | 107 308 | 3 024 |
| Total currency and deposits | HMAO | -119 408 | -278 145 | -7 888 | -121 211 | 21 154 | 158 393 | 289 | 44 114 | 388 727 | 108 600 | 4 735 |
| Loans | | | | | | | | | | | | |
| Short-term loans to: | | | | | | | | | | | | |
| Central government | HBTA | 911 | -825 | 1 228 | 5 021 | -2 398 | 3 798 | 11 435 | -7 134 | -2 730 | -5 309 | -1 433 |
| Local authorities | HBTB | - | - | - | - | - | - | - | - | - | - | - |
| Other financial corporations | MT99 | 50 897 | 22 781 | 41 174 | -185 952 | -125 841 | 130 749 | 68 185 | -224 770 | 15 520 | 109 140 | 98 870 |
| Other non-financial sectors | MT9A | 5 939 | -193 | -11 466 | 13 392 | 63 715 | -8 036 | 18 957 | -4 058 | -14 669 | 96 | 46 024 |
| Total short-term loans | HBTC | 57 747 | 21 763 | 30 936 | -167 539 | -64 524 | 126 511 | 98 577 | -235 962 | -1 879 | 103 927 | 143 461 |
| Long-term loans to: | | | | | | | | | | | | |
| Central government | MT9B | -256 | 293 | 797 | 449 | 41 | 67 | -48 | 21 | 10 | 20 | 51 |
| Local authorities | MT9C | 1 436 | 376 | 434 | 380 | 208 | 1 533 | 793 | 358 | 277 | -4 | -250 |
| Other financial intermediaries | MT9D | -1 117 | 1 482 | 2 051 | 4 164 | 1 569 | 1 594 | -895 | 9 126 | 7 225 | -2 074 | -6 405 |
| Public corporations | MT9E | - | -1 | - | - | - | - | - | -2 | -6 | -4 | -34 |
| Private non-financial corporations | MT9F | - | - | - | - | - | - | - | - | - | - | - |
| Total long-term loans | HBSZ | 63 | 2 150 | 3 282 | 4 993 | 1 818 | 3 194 | -150 | 9 503 | 7 506 | -2 062 | -6 638 |
| Total loans | XBMP | 57 810 | 23 913 | 34 218 | -162 546 | -62 706 | 129 705 | 98 427 | -226 459 | 5 627 | 101 865 | 136 823 |
| Insurance, pension and standardised guarantee schemes | MT9G | 229 | 3 684 | -3 477 | -2 931 | 12 707 | 3 692 | 5 995 | -14 609 | 179 | -1 863 | -13 596 |

¹ When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

7.7 Other investment¹

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|--------------|-----------------|-----------------|----------------|-----------------|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|
| Other investment in the UK | | | | | | | | | | | | |
| Trade credit and advances | | | | | | | | | | | | |
| Short-term ² | XBLQ | - | - | - | - | - | - | - | - | - | - | - |
| Long-term ² | CGJF | - | - | - | - | - | - | - | - | - | - | - |
| Total trade credit and advances | XBMO | - | - | - | - | - | - | - | - | - | - | - |
| Other accounts payable | | | | | | | | | | | | |
| Short-term | HJYF | 373 | 1 172 | 1 626 | 1 085 | -25 | -2 038 | 3 241 | -168 | -327 | 99 | -1 065 |
| Total other accounts payable | MT9H | 373 | 1 172 | 1 626 | 1 085 | -25 | -2 038 | 3 241 | -168 | -327 | 99 | -1 065 |
| Special drawing rights | MT9I | - | - | - | - | - | - | - | - | - | 18 675 | - |
| Total | XBMN | -60 996 | -249 376 | 24 479 | -285 603 | -28 870 | 289 752 | 107 952 | -197 122 | 394 206 | 227 376 | 126 897 |
| Net transactions | | | | | | | | | | | | |
| (Net assets less net liabilities) | | | | | | | | | | | | |
| Other equity | -MT9J | 39 | 1 414 | 42 | 31 | 14 | 8 | 6 | 37 | 52 | 87 | 98 |
| Currency and deposits | -LTNE | -36 547 | 92 321 | -10 386 | 664 | 82 751 | 1 837 | 191 355 | -255 254 | -172 890 | 99 536 | 184 757 |
| Loans | -LTND | -137 078 | -45 320 | -6 421 | 154 982 | 132 646 | -66 153 | -31 074 | 168 349 | 157 860 | -13 691 | -134 270 |
| Insurance, pension and standardised guarantee schemes | -MT9K | -229 | -3 684 | 3 477 | 2 931 | -12 707 | -3 692 | -5 995 | 14 609 | -179 | 1 863 | 13 597 |
| Total trade credit and advances | -LTNC | -14 | 378 | -139 | -458 | -974 | 786 | -322 | 294 | -334 | 219 | - |
| Other accounts receivable/payable | -MT9L | -528 | -1 452 | -1 940 | -1 500 | -129 | 2 221 | -3 715 | -464 | -1 798 | 404 | 1 317 |
| Special drawing rights | -MT9M | - | - | - | - | - | - | - | - | - | -18 675 | - |
| Total | -HHYR | -174 357 | 43 657 | -15 367 | 156 650 | 201 601 | -64 993 | 150 255 | -72 429 | -17 289 | 69 743 | 65 499 |

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

2 These series relate to non-governmental sectors other than monetary financial institutions.

Source: Office for National Statistics

7.8 Other investment¹ Sector analysis

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---------------------------------------|--------------|-----------------|-----------------|----------------|-----------------|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|
| Other investment abroad | | | | | | | | | | | | |
| (Net acquisition of financial assets) | | | | | | | | | | | | |
| Investment by: | | | | | | | | | | | | |
| Monetary financial institutions | HCET | -155 223 | -271 811 | 66 260 | -52 306 | 137 432 | 194 353 | 101 610 | -130 033 | 206 537 | 203 262 | 95 209 |
| Central government | -HBSM | 1 507 | 2 252 | -306 | -460 | -139 | 105 | -551 | -1 993 | -3 553 | 221 | 164 |
| Local authorities | L67W | -101 | 135 | 482 | 364 | 101 | -358 | 39 | -197 | -204 | 1 184 | 1 218 |
| Other financial corporations | MT9N | -79 755 | 64 222 | -58 533 | -88 440 | 23 966 | 24 113 | 171 063 | -115 331 | 177 883 | 90 244 | 114 945 |
| Public corporations | -HBSV | -141 | -119 | -156 | -101 | -197 | -107 | -96 | -127 | -126 | -117 | -267 |
| Other non-financial sectors | MT9O | -1 640 | -398 | 1 365 | 11 990 | 11 568 | 6 653 | -13 858 | -21 870 | -3 620 | 2 325 | -18 873 |
| Total | -XBMM | -235 353 | -205 719 | 9 112 | -128 953 | 172 731 | 224 759 | 258 207 | -269 551 | 376 917 | 297 119 | 192 396 |
| Other investment in the UK | | | | | | | | | | | | |
| (Net incurrence of liabilities) | | | | | | | | | | | | |
| Investment in: | | | | | | | | | | | | |
| Monetary financial institutions | HBWG | -118 897 | -277 317 | -8 666 | -121 676 | 20 399 | 157 995 | 1 340 | 45 232 | 389 537 | 108 504 | 4 571 |
| Central government | HBWH | 517 | -188 | 4 429 | 7 020 | -1 627 | 2 225 | 13 577 | -8 399 | -3 857 | 13 581 | -2 283 |
| Local authorities | HBWJ | 1 436 | 376 | 434 | 380 | 208 | 1 533 | 793 | 358 | 277 | -4 | -250 |
| Other financial corporations | MT9P | 50 009 | 27 947 | 39 748 | -184 719 | -111 565 | 136 035 | 73 285 | -230 253 | 22 924 | 105 203 | 78 869 |
| Public corporations | HBWL | - | -1 | - | - | - | - | - | -2 | -6 | -4 | -34 |
| Other non-financial sectors | MT9Q | 5 939 | -193 | -11 466 | 13 392 | 63 715 | -8 036 | 18 957 | -4 058 | -14 669 | 96 | 46 024 |
| Total | XBMN | -60 996 | -249 376 | 24 479 | -285 603 | -28 870 | 289 752 | 107 952 | -197 122 | 394 206 | 227 376 | 126 897 |
| Net transactions | | | | | | | | | | | | |
| (Net assets /less net liabilities) | | | | | | | | | | | | |
| In assets and liabilities of: | | | | | | | | | | | | |
| Monetary financial institutions | -LTNI | -36 326 | 5 506 | 74 926 | 69 370 | 117 033 | 36 358 | 100 270 | -175 265 | -183 000 | 94 758 | 90 638 |
| Central government | -LTNJ | 990 | 2 440 | -4 735 | -7 480 | 1 488 | -2 120 | -14 128 | 6 406 | 304 | -13 360 | 2 447 |
| Local authorities | -KM7W | -1 537 | -241 | 48 | -16 | -107 | -1 891 | -754 | -555 | -481 | 1 188 | 1 468 |
| Other financial corporations | -MT9R | -129 764 | 36 275 | -98 281 | 96 279 | 135 531 | -111 922 | 97 778 | 114 922 | 154 959 | -14 959 | 36 076 |
| Public corporations | -LTNK | -141 | -118 | -156 | -101 | -197 | -107 | -96 | -125 | -120 | -113 | -233 |
| Other non-financial sectors | -MT9S | -7 579 | -205 | 12 831 | -1 402 | -52 147 | 14 689 | -32 815 | -17 812 | 11 049 | 2 229 | -64 897 |
| Total | -HHYR | -174 357 | 43 657 | -15 367 | 156 650 | 201 601 | -64 993 | 150 255 | -72 429 | -17 289 | 69 743 | 65 499 |

¹ When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

7.9 Reserve assets¹

Central government sector

Net acquisition of financial assets

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|-----------------------------------|-------|--------------|--------------|--------------|---------------|--------------|--------------|---------------|-------------|---------------|---------------|---------------|
| Monetary gold | -HBOX | - | - | - | - | - | - | - | - | - | - | - |
| Special Drawing Rights | -HBOY | 111 | 43 | -14 | 55 | -1 397 | 1 231 | 1 624 | 893 | 360 | 20 733 | 1 482 |
| Reserve position in the IMF | -HBOZ | 556 | -84 | -513 | -172 | 1 926 | -791 | 428 | 76 | 384 | 17 | 462 |
| Other reserve assets | | | | | | | | | | | | |
| Currency and deposits | | | | | | | | | | | | |
| Claims on monetary authorities | -HBPC | 115 | 66 | -116 | 155 | 533 | 3 487 | 18 117 | -7 795 | -514 | -2 803 | 212 |
| Claims on other entities | -HBPD | 264 | 160 | 1 092 | 3 014 | 499 | 171 | -2 752 | 535 | -2 970 | 3 802 | -2 616 |
| Total currency and deposits | -HBPB | 377 | 227 | 976 | 3 171 | 1 031 | 3 658 | 15 365 | -7 261 | -3 484 | 997 | -2 404 |
| Securities | | | | | | | | | | | | |
| Debt securities | | | | | | | | | | | | |
| Short-term | -HBPH | 496 | 1 208 | -2 | 24 | 931 | 1 187 | -1 315 | -2 010 | 2 319 | -472 | 3 119 |
| Long-term | -HBPG | 6 107 | 3 409 | 6 543 | 18 080 | 4 020 | 1 514 | 2 464 | 7 430 | -2 161 | -3 574 | -3 734 |
| Total debt securities | MTC4 | 6 603 | 4 617 | 6 541 | 18 104 | 4 951 | 2 701 | 1 149 | 5 420 | 158 | -4 046 | -615 |
| Equity and investment fund shares | MTC5 | - | - | - | - | - | - | - | - | - | - | - |
| Total securities | -HBPE | 6 603 | 4 617 | 6 541 | 18 104 | 4 951 | 2 701 | 1 149 | 5 420 | 158 | -4 046 | -615 |
| Financial derivatives | MTC6 | -5 | 158 | 123 | -79 | - | - | - | - | - | - | - |
| Other claims | MTC7 | - | - | - | - | - | - | - | - | - | - | - |
| Total other reserve assets | MTC8 | 6 975 | 5 002 | 7 640 | 21 196 | 5 982 | 6 359 | 16 514 | -1 841 | -3 326 | -3 049 | -3 019 |
| Total | -LTCV | 7 642 | 4 961 | 7 113 | 21 079 | 6 511 | 6 799 | 18 566 | -872 | -2 582 | 17 701 | -1 075 |

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

7.10 Financial derivatives and employee stock options¹

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|--------------|----------------|---------------|---------------|----------------|----------------|---------------|--------------|--------------|----------------|----------------|----------------|
| Net transactions | | | | | | | | | | | | |
| (Net assets less net liabilities) | | | | | | | | | | | | |
| Total | -ZPNN | -37 572 | 39 519 | 13 964 | -87 173 | 11 514 | 15 006 | 7 739 | 1 937 | 25 818 | -27 280 | -48 275 |
| of which: | | | | | | | | | | | | |
| Net transactions in financial derivatives by monetary financial institutions | -MTD6 | -28 114 | 15 836 | -1 862 | -16 818 | 24 836 | 10 452 | 5 126 | -101 | 41 051 | -27 527 | -38 869 |
| Net transactions in financial derivatives by other financial corporations | -MTD7 | -9 457 | 23 684 | 15 827 | -70 355 | -13 322 | 4 554 | 2 613 | 2 039 | -15 232 | 247 | -9 405 |

¹ When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

8.1 International investment position

Summary table

Balance sheets valued at end of year

£ billion

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| UK Assets | | | | | | | | | | | | |
| Direct investment abroad ¹ | | | | | | | | | | | | |
| Equity and investment fund shares | CGMO | 1 097.2 | 1 102.6 | 1 081.1 | 1 146.6 | 1 326.9 | 1 399.4 | 1 405.9 | 1 571.7 | 1 683.1 | 1 725.6 | 1 728.2 |
| Debt instruments | N2TT | 314.3 | 334.9 | 306.5 | 257.1 | 306.2 | 353.7 | 347.6 | 355.0 | 433.3 | 462.5 | 407.7 |
| Total direct investment abroad | N2V3 | 1 411.5 | 1 437.4 | 1 387.7 | 1 403.7 | 1 633.1 | 1 753.2 | 1 753.5 | 1 926.7 | 2 116.5 | 2 188.0 | 2 136.0 |
| Portfolio investment abroad | | | | | | | | | | | | |
| Equity and investment fund shares | HEPX | 1 066.1 | 1 209.5 | 1 303.5 | 1 320.3 | 1 528.7 | 1 791.3 | 1 594.6 | 1 835.2 | 2 012.6 | 2 240.3 | 1 890.8 |
| Debt securities | HHZX | 991.7 | 917.2 | 986.3 | 986.5 | 1 024.6 | 1 017.8 | 1 014.5 | 1 063.2 | 1 164.3 | 1 163.9 | 1 122.4 |
| Total portfolio investment abroad | HHZZ | 2 057.8 | 2 126.6 | 2 289.8 | 2 306.8 | 2 553.3 | 2 809.1 | 2 609.1 | 2 898.4 | 3 176.9 | 3 404.2 | 3 013.2 |
| Financial derivatives & employee stock options ² | JX96 | 3 144.8 | 2 547.8 | 3 005.8 | 2 508.0 | 2 738.2 | 2 117.6 | 2 172.7 | 2 304.6 | 2 995.2 | 2 366.6 | 3 256.5 |
| Other investment abroad | HLXV | 3 816.3 | 3 574.1 | 3 571.0 | 3 468.0 | 4 200.0 | 4 309.9 | 4 691.1 | 4 288.7 | 4 672.4 | 4 914.6 | 5 542.1 |
| Reserve assets | LTEB | 61.7 | 61.4 | 67.7 | 87.5 | 110.0 | 111.6 | 135.3 | 131.6 | 131.8 | 143.4 | 146.7 |
| Total | HBQA | 10 492.0 | 9 747.4 | 10 321.9 | 9 774.0 | 11 234.5 | 11 101.4 | 11 361.6 | 11 549.9 | 13 092.7 | 13 016.9 | 14 094.5 |
| UK Liabilities | | | | | | | | | | | | |
| Direct investment in the UK ¹ | | | | | | | | | | | | |
| Equity and investment fund shares | HBUY | 749.8 | 775.8 | 861.8 | 890.2 | 1 037.2 | 1 224.4 | 1 394.5 | 1 450.0 | 1 710.6 | 1 873.0 | 2 075.0 |
| Debt instruments | N2TD | 501.1 | 489.5 | 462.0 | 463.0 | 508.6 | 552.3 | 478.7 | 465.6 | 571.8 | 548.1 | 516.6 |
| Total direct investment in the UK | N2UG | 1 250.9 | 1 265.3 | 1 323.7 | 1 353.2 | 1 545.7 | 1 776.6 | 1 873.2 | 1 915.6 | 2 282.4 | 2 421.1 | 2 591.6 |
| Portfolio investment in the UK | | | | | | | | | | | | |
| Equity and investment fund shares | HLXX | 1 103.5 | 1 257.8 | 1 291.4 | 1 321.8 | 1 345.1 | 1 572.2 | 1 379.6 | 1 541.6 | 1 485.1 | 1 764.8 | 1 657.5 |
| Debt securities | HLXY | 1 584.0 | 1 413.2 | 1 520.6 | 1 568.1 | 1 695.4 | 1 732.8 | 1 782.3 | 1 934.4 | 2 024.9 | 2 027.3 | 1 635.7 |
| Total portfolio investment in the UK | HLXW | 2 687.5 | 2 670.9 | 2 812.0 | 2 889.9 | 3 040.4 | 3 305.0 | 3 161.9 | 3 476.0 | 3 510.0 | 3 792.1 | 3 293.3 |
| Financial derivatives & employee stock options ² | JX97 | 3 100.4 | 2 459.0 | 2 931.8 | 2 520.4 | 2 748.9 | 2 125.2 | 2 184.7 | 2 330.6 | 3 028.6 | 2 439.6 | 3 335.1 |
| Other investment in the UK | HLXD | 3 888.6 | 3 619.0 | 3 612.3 | 3 316.1 | 3 733.3 | 3 955.5 | 4 195.7 | 4 073.3 | 4 466.8 | 4 684.1 | 5 119.0 |
| Total | HBQB | 10 927.4 | 10 014.3 | 10 679.8 | 10 079.7 | 11 068.4 | 11 162.3 | 11 415.5 | 11 795.5 | 13 287.8 | 13 336.9 | 14 339.0 |
| Net International Investment Position | | | | | | | | | | | | |
| Direct investment ¹ | | | | | | | | | | | | |
| Equity and investment fund shares | HBSH | 347.4 | 326.8 | 219.4 | 256.4 | 289.7 | 175.1 | 11.4 | 121.8 | -27.5 | -147.4 | -346.8 |
| Debt instruments | MU7N | -186.8 | -154.7 | -155.4 | -205.9 | -202.4 | -198.5 | -131.1 | -110.6 | -138.5 | -85.6 | -108.8 |
| Total net direct investment | MU7O | 160.6 | 172.2 | 63.9 | 50.5 | 87.3 | -23.5 | -119.7 | 11.1 | -165.9 | -233.0 | -455.6 |
| Portfolio investment | | | | | | | | | | | | |
| Equity and investment fund shares | CGNE | -37.4 | -48.3 | 12.1 | -1.5 | 183.6 | 219.1 | 215.0 | 293.6 | 527.5 | 475.6 | 233.3 |
| Debt securities | CGNF | -592.3 | -496.0 | -534.3 | -581.6 | -670.7 | -715.0 | -767.8 | -871.2 | -860.6 | -863.4 | -513.3 |
| Total net portfolio investment | CGNH | -629.7 | -544.3 | -522.2 | -583.1 | -487.1 | -495.9 | -552.8 | -577.6 | -333.1 | -387.9 | -280.0 |
| Financial derivatives & employee stock option ² | JX98 | 44.4 | 88.8 | 74.0 | -12.5 | -10.8 | -7.6 | -12.0 | -26.1 | -33.4 | -73.0 | -78.6 |
| Other investment | CGNG | -72.3 | -44.9 | -41.4 | 151.9 | 466.7 | 354.4 | 495.4 | 215.4 | 205.6 | 230.5 | 423.1 |
| Reserve assets | LTEB | 61.7 | 61.4 | 67.7 | 87.5 | 110.0 | 111.6 | 135.3 | 131.6 | 131.8 | 143.4 | 146.7 |
| Total | HBQC | -435.4 | -266.9 | -358.0 | -305.7 | 166.1 | -61.0 | -53.8 | -245.6 | -195.1 | -320.0 | -244.4 |

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

2 Data from 2004 cover the assets and liabilities of UK banks. From 2010, the assets and liabilities of UK securities dealers are also included.

Source: Office for National Statistics

8.2 International investment position

Sector analysis

Balance sheets valued at end of year

£ billion

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| UK Assets | | | | | | | | | | | | |
| Monetary financial institutions | CGNJ | 5 883.9 | 4 769.8 | 5 164.2 | 4 837.6 | 5 479.8 | 5 197.8 | 5 347.3 | 5 213.7 | 5 921.2 | 5 652.1 | 6 558.3 |
| Central government | CGNK | 79.5 | 78.2 | 84.2 | 104.2 | 127.9 | 126.5 | 149.3 | 143.6 | 140.3 | 152.5 | 156.1 |
| Local authorities | L67V | 0.4 | 0.5 | 1.0 | 1.4 | 1.5 | 1.1 | 1.1 | 0.9 | 0.7 | 1.9 | 3.1 |
| Public corporations | CGNL | 2.4 | 2.5 | 2.4 | 2.3 | 2.3 | 2.3 | 2.4 | 2.3 | 4.2 | 2.4 | 2.4 |
| Other sectors | CGNM | 4 525.9 | 4 896.5 | 5 070.1 | 4 828.5 | 5 623.0 | 5 773.5 | 5 861.5 | 6 189.4 | 7 026.3 | 7 208.0 | 7 374.6 |
| Total | HBQA | 10 492.0 | 9 747.4 | 10 321.9 | 9 774.0 | 11 234.5 | 11 101.4 | 11 361.6 | 11 549.9 | 13 092.7 | 13 016.9 | 14 094.5 |
| UK Liabilities | | | | | | | | | | | | |
| Monetary financial institutions | HBVJ | 6 072.9 | 4 927.7 | 5 278.6 | 4 934.7 | 5 469.9 | 5 149.8 | 5 300.5 | 5 322.2 | 6 118.3 | 5 849.6 | 6 619.7 |
| Central government | CGOG | 476.9 | 465.3 | 470.5 | 535.5 | 616.2 | 629.8 | 649.3 | 723.9 | 786.9 | 827.0 | 667.8 |
| Local authorities | CGOH | 5.1 | 5.4 | 5.9 | 6.3 | 6.5 | 8.0 | 8.8 | 9.1 | 9.4 | 9.4 | 9.2 |
| Public corporations | CGOI | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.8 | 1.1 | 1.1 |
| Other sectors | HCON | 4 371.5 | 4 614.7 | 4 923.8 | 4 602.3 | 4 974.8 | 5 373.6 | 5 455.8 | 5 739.2 | 6 371.5 | 6 649.8 | 7 041.2 |
| Total | HBQB | 10 927.4 | 10 014.3 | 10 679.8 | 10 079.7 | 11 068.4 | 11 162.3 | 11 415.5 | 11 795.5 | 13 287.8 | 13 336.9 | 14 339.0 |
| Net International Investment Position | | | | | | | | | | | | |
| Monetary financial institutions | HDIJ | -189.0 | -157.9 | -114.4 | -97.0 | 9.9 | 48.0 | 46.8 | -108.5 | -197.1 | -197.5 | -61.5 |
| Central government | CGOK | -397.4 | -387.1 | -386.3 | -431.2 | -488.3 | -503.3 | -500.0 | -580.3 | -646.6 | -674.5 | -511.7 |
| Local authorities | KMD9 | -4.7 | -4.9 | -4.9 | -4.9 | -5.0 | -6.9 | -7.7 | -8.2 | -8.7 | -7.5 | -6.0 |
| Public corporations | CGOL | 1.3 | 1.4 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.2 | 2.4 | 1.3 | 1.4 |
| Other sectors | HDKB | 154.4 | 281.7 | 146.3 | 226.2 | 648.2 | 399.9 | 405.7 | 450.2 | 654.9 | 558.2 | 333.4 |
| Total | HBQC | -435.4 | -266.9 | -358.0 | -305.7 | 166.1 | -61.0 | -53.8 | -245.6 | -195.1 | -320.0 | -244.4 |

Source: Office for National Statistics

8.3 Direct investment¹

Balance sheets valued at end of year

£ billion

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Direct investment abroad (UK assets) | | | | | | | | | | | | |
| Equity and investment fund shares | | | | | | | | | | | | |
| Ordinary share capital and reinvested earnings | CVWF | 1 097.2 | 1 102.6 | 1 081.1 | 1 146.6 | 1 326.9 | 1 399.4 | 1 405.9 | 1 571.7 | 1 683.1 | 1 725.6 | 1 728.2 |
| Total equity and investment fund shares | CGMO | 1 097.2 | 1 102.6 | 1 081.1 | 1 146.6 | 1 326.9 | 1 399.4 | 1 405.9 | 1 571.7 | 1 683.1 | 1 725.6 | 1 728.2 |
| Of which: holdings of property | HCHP | 89.4 | 89.8 | 87.3 | 87.8 | 106.6 | 114.3 | 122.7 | 117.1 | 134.9 | 154.6 | 146.9 |
| Debt instruments | | | | | | | | | | | | |
| Claims on affiliated enterprises | | | | | | | | | | | | |
| Debt securities issued by affiliated enterprises | CVWG | 22.4 | 23.0 | 6.5 | 5.9 | 4.7 | 22.4 | 18.8 | 27.5 | 42.4 | 36.2 | 37.1 |
| Other claims on affiliated enterprises | | | | | | | | | | | | |
| Inter-company balance | CVOK | 136.1 | 162.5 | 179.1 | 123.3 | 142.2 | 137.8 | 135.0 | 163.2 | 150.9 | 142.1 | 129.9 |
| Branch indebtedness balance | CVOP | 78.4 | 55.3 | 47.8 | 62.9 | 91.6 | 125.8 | 117.3 | 99.8 | 97.6 | 95.9 | 98.9 |
| Total claims on affiliated enterprises | CGLS | 236.9 | 240.7 | 233.4 | 192.1 | 238.5 | 285.9 | 271.1 | 290.5 | 290.9 | 274.3 | 266.0 |
| Claims on direct investors | | | | | | | | | | | | |
| Inter-company balance | CVVI | 58.2 | 75.1 | 61.0 | 55.3 | 59.2 | 53.9 | 65.3 | 46.5 | 105.7 | 139.8 | 102.7 |
| Branch indebtedness balance | CVVL | 19.1 | 19.0 | 12.2 | 9.8 | 8.6 | 13.9 | 11.2 | 18.0 | 36.7 | 48.4 | 39.1 |
| Total claims on direct investors | HBVA | 77.4 | 94.1 | 73.1 | 65.1 | 67.7 | 67.8 | 76.5 | 64.5 | 142.5 | 188.2 | 141.8 |
| Total debt instruments | N2TT | 314.3 | 334.9 | 306.5 | 257.1 | 306.2 | 353.7 | 347.6 | 355.0 | 433.3 | 462.5 | 407.7 |
| Total | N2V3 | 1 411.5 | 1 437.4 | 1 387.7 | 1 403.7 | 1 633.1 | 1 753.2 | 1 753.5 | 1 926.7 | 2 116.5 | 2 188.0 | 2 136.0 |
| Direct investment in the UK (UK liabilities) | | | | | | | | | | | | |
| Equity and investment fund shares | | | | | | | | | | | | |
| Share capital and reinvested earnings | | | | | | | | | | | | |
| Quoted share capital and reinvested earnings ² | CVVB | 16.0 | 20.0 | 13.0 | 15.9 | 15.6 | 8.0 | 17.2 | 33.9 | 27.5 | 27.5 | 12.7 |
| Unquoted share capital and reinvested earnings | CVVC | 733.8 | 755.8 | 848.8 | 874.3 | 1 021.6 | 1 216.4 | 1 377.3 | 1 416.1 | 1 683.1 | 1 845.4 | 2 062.3 |
| Total share capital and reinvested earnings | HBUX | 749.8 | 775.8 | 861.8 | 890.2 | 1 037.2 | 1 224.4 | 1 394.5 | 1 450.0 | 1 710.6 | 1 873.0 | 2 075.0 |
| Total equity capital and reinvested earnings | HBUY | 749.8 | 775.8 | 861.8 | 890.2 | 1 037.2 | 1 224.4 | 1 394.5 | 1 450.0 | 1 710.6 | 1 873.0 | 2 075.0 |
| of which: holdings of UK property | HCQM | 10.6 | 11.1 | 12.3 | 13.5 | 14.4 | 15.0 | 16.6 | 18.6 | 20.2 | 21.8 | 21.8 |
| Debt instruments | | | | | | | | | | | | |
| Liabilities to direct investors | | | | | | | | | | | | |
| Debt securities issued by affiliated enterprises | CVVD | 31.3 | 37.0 | 30.5 | 27.7 | 39.0 | 38.5 | 45.0 | 40.8 | 50.4 | 48.5 | 41.1 |
| Other liabilities to direct investors | | | | | | | | | | | | |
| Inter-company balance | CVVJ | 173.8 | 175.8 | 178.4 | 161.8 | 165.0 | 173.1 | 183.4 | 183.8 | 220.0 | 205.8 | 200.5 |
| Branch indebtedness balance | CVVM | 35.3 | 24.0 | 15.8 | 18.3 | 13.8 | 24.3 | 26.4 | 30.6 | 80.8 | 63.3 | 78.1 |
| Total liabilities to direct investors | HBVB | 240.4 | 236.8 | 224.6 | 207.8 | 217.8 | 235.9 | 254.9 | 255.2 | 351.1 | 317.6 | 319.7 |
| Liabilities to affiliated enterprises | | | | | | | | | | | | |
| Inter-company balance | CVOL | 222.1 | 220.3 | 206.0 | 213.4 | 255.6 | 264.3 | 174.3 | 172.0 | 180.9 | 187.5 | 156.0 |
| Branch indebtedness balance | CVOQ | 38.6 | 32.4 | 31.3 | 41.9 | 35.2 | 52.0 | 49.6 | 38.5 | 39.8 | 43.0 | 40.8 |
| Total liabilities to affiliated enterprises | HHDJ | 260.7 | 252.7 | 237.3 | 255.3 | 290.7 | 316.3 | 223.9 | 210.5 | 220.7 | 230.5 | 196.9 |
| Total debt instruments | N2TD | 501.1 | 489.5 | 462.0 | 463.0 | 508.6 | 552.3 | 478.7 | 465.6 | 571.8 | 548.1 | 516.6 |
| Total | N2UG | 1 250.9 | 1 265.3 | 1 323.7 | 1 353.2 | 1 545.7 | 1 776.6 | 1 873.2 | 1 915.6 | 2 282.4 | 2 421.1 | 2 591.6 |
| Net international investment position (UK assets less UK liabilities) | | | | | | | | | | | | |
| Equity capital and investment fund shares | | | | | | | | | | | | |
| Ordinary share capital and reinvested earnings | LTNM | 347.4 | 326.8 | 219.4 | 256.4 | 289.7 | 175.1 | 11.4 | 121.8 | -27.5 | -147.4 | -346.8 |
| Total equity capital and reinvested earnings | HBSH | 347.4 | 326.8 | 219.4 | 256.4 | 289.7 | 175.1 | 11.4 | 121.8 | -27.5 | -147.4 | -346.8 |
| of which: holdings of property | LTNN | 78.8 | 78.7 | 75.1 | 74.3 | 92.2 | 99.3 | 106.1 | 98.5 | 114.7 | 132.8 | 125.2 |
| Total debt instruments | MU7N | -186.8 | -154.7 | -155.4 | -205.9 | -202.4 | -198.5 | -131.1 | -110.6 | -138.5 | -85.6 | -108.8 |
| Total | MU7O | 160.6 | 172.2 | 63.9 | 50.5 | 87.3 | -23.5 | -119.7 | 11.1 | -165.9 | -233.0 | -455.6 |

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

2 Prior to 2002 holdings of quoted share capital were included in series CVVC

Source: Office for National Statistics

8.4 Direct investment¹ Sector analysis

Balance sheets valued at end of year

£ billion

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Direct investment abroad (UK assets) | | | | | | | | | | | | |
| By: | | | | | | | | | | | | |
| Monetary financial institutions | N2V5 | 76.2 | 65.1 | 60.0 | 48.8 | 53.8 | 53.8 | 53.8 | 39.6 | 42.2 | 42.2 | 41.3 |
| Insurance companies | N2V6 | 84.5 | 76.8 | 71.1 | 67.8 | 72.8 | 89.8 | 70.9 | 67.4 | 75.7 | 64.9 | 53.7 |
| Other financial intermediaries | N2V7 | 138.8 | 156.9 | 147.7 | 157.6 | 170.8 | 178.4 | 186.4 | 224.1 | 247.8 | 266.4 | 269.9 |
| Private non-financial corporations | N2V4 | 1 021.2 | 1 047.3 | 1 020.0 | 1 040.1 | 1 227.3 | 1 315.1 | 1 317.8 | 1 476.8 | 1 612.2 | 1 658.0 | 1 622.1 |
| Other sector ² | MU8Y | 90.8 | 91.3 | 88.9 | 89.4 | 108.3 | 116.0 | 124.6 | 118.9 | 138.6 | 156.6 | 148.9 |
| Total | N2V3 | 1 411.5 | 1 437.4 | 1 387.7 | 1 403.7 | 1 633.1 | 1 753.2 | 1 753.5 | 1 926.7 | 2 116.5 | 2 188.0 | 2 136.0 |
| Direct investment in the UK (UK liabilities) | | | | | | | | | | | | |
| In: | | | | | | | | | | | | |
| Monetary financial institutions | N2UI | 67.0 | 79.8 | 85.9 | 89.4 | 89.7 | 87.4 | 82.9 | 80.0 | 79.4 | 75.8 | 96.5 |
| Insurance companies | N2UJ | 44.5 | 52.6 | 46.1 | 44.9 | 47.0 | 51.2 | 42.5 | 31.1 | 35.2 | 36.5 | 28.5 |
| Other financial intermediaries | N2UK | 158.3 | 163.8 | 184.9 | 226.6 | 254.7 | 332.8 | 342.4 | 385.6 | 475.6 | 516.9 | 566.7 |
| Private non-financial corporations | N2UH | 969.9 | 957.4 | 993.9 | 978.2 | 1 139.3 | 1 289.5 | 1 388.1 | 1 399.6 | 1 670.7 | 1 769.3 | 1 877.4 |
| Other sector ² | MU8Z | 11.2 | 11.8 | 12.9 | 14.1 | 15.1 | 15.7 | 17.3 | 19.2 | 21.5 | 22.5 | 22.4 |
| Total | N2UG | 1 250.9 | 1 265.3 | 1 323.7 | 1 353.2 | 1 545.7 | 1 776.6 | 1 873.2 | 1 915.6 | 2 282.4 | 2 421.1 | 2 591.6 |
| Net international investment position (UK assets less UK liabilities) | | | | | | | | | | | | |
| Monetary financial institutions | MU93 | 9.2 | -14.7 | -25.9 | -40.6 | -36.0 | -33.6 | -29.1 | -40.4 | -37.2 | -33.7 | -55.2 |
| Insurance companies | MU94 | 40.1 | 24.2 | 25.1 | 22.9 | 25.8 | 38.7 | 28.4 | 36.3 | 40.6 | 28.4 | 25.2 |
| Other financial intermediaries | MU95 | -19.6 | -6.8 | -37.2 | -69.0 | -83.9 | -154.4 | -156.0 | -161.6 | -227.9 | -250.5 | -296.8 |
| Private non-financial corporations | MU96 | 51.3 | 89.9 | 26.0 | 62.0 | 88.1 | 25.6 | -70.3 | 77.2 | -58.5 | -111.3 | -255.3 |
| Other sector ² | MU92 | 79.5 | 79.6 | 75.9 | 75.2 | 93.2 | 100.4 | 107.2 | 99.7 | 117.1 | 134.0 | 126.5 |
| Total | MU70 | 160.6 | 172.2 | 63.9 | 50.5 | 87.3 | -23.5 | -119.7 | 11.1 | -165.9 | -233.0 | -455.6 |

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

2 The other sector includes public corporations, households, government and non-profit institutions serving households.

Source: Office for National Statistics

8.5 Portfolio investment

Balance sheets valued at end of year

£ billion

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Portfolio investment abroad | | | | | | | | | | | | |
| (UK assets) | | | | | | | | | | | | |
| Equity and investment fund shares | | | | | | | | | | | | |
| Investment in equity securities by: | | | | | | | | | | | | |
| Monetary financial Institutions | MT4W | 84.9 | 104.0 | 116.5 | 102.1 | 121.0 | 195.4 | 109.9 | 133.0 | 117.7 | 135.5 | 102.1 |
| Central government | MT4X | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Insurance companies and pension funds | MT4Y | 364.1 | 389.6 | 421.5 | 414.3 | 472.1 | 481.2 | 386.1 | 433.9 | 468.8 | 509.7 | 408.2 |
| Other financial intermediaries | MT4Z | 287.5 | 353.7 | 408.6 | 404.7 | 474.6 | 564.7 | 510.1 | 606.3 | 676.2 | 803.4 | 688.6 |
| Private non-financial corporations | MT52 | 11.5 | 14.4 | 14.8 | 15.5 | 18.7 | 21.8 | 21.0 | 24.9 | 24.5 | 28.6 | 27.4 |
| Household sector ¹ | MT53 | 76.5 | 71.1 | 67.2 | 71.7 | 74.7 | 80.5 | 72.7 | 73.6 | 75.6 | 78.2 | 77.0 |
| Total investment in equity securities | MT54 | 824.7 | 932.9 | 1 028.9 | 1 008.5 | 1 161.3 | 1 343.7 | 1 100.1 | 1 271.9 | 1 363.1 | 1 555.7 | 1 303.5 |
| Investment in investment fund shares by: | | | | | | | | | | | | |
| Insurance companies and pension funds | MT55 | 217.2 | 248.1 | 241.6 | 272.5 | 316.8 | 377.5 | 419.3 | 480.9 | 556.4 | 577.6 | 478.8 |
| Other financial intermediaries | MT56 | 23.8 | 28.3 | 32.9 | 39.3 | 50.7 | 70.1 | 75.2 | 82.4 | 93.1 | 107.0 | 108.4 |
| Household sector ¹ | MT57 | 0.4 | 0.1 | 0.1 | 0.1 | – | – | – | – | – | – | – |
| Total investment in investment fund shares | MT58 | 241.4 | 276.5 | 274.6 | 311.9 | 367.5 | 447.6 | 494.6 | 563.3 | 649.5 | 684.6 | 587.3 |
| Total investment in equity and investment fund shares | HEPX | 1 066.1 | 1 209.5 | 1 303.5 | 1 320.3 | 1 528.7 | 1 791.3 | 1 594.6 | 1 835.2 | 2 012.6 | 2 240.3 | 1 890.8 |
| Debt securities | | | | | | | | | | | | |
| Investment in short-term debt securities by: | | | | | | | | | | | | |
| Monetary financial institutions | HHZV | 59.8 | 48.6 | 43.8 | 50.2 | 41.2 | 40.3 | 33.3 | 39.6 | 49.2 | 47.1 | 54.1 |
| Central government | LSPI | 4.3 | 0.8 | 1.2 | 2.0 | 3.4 | 0.4 | – | – | – | – | – |
| Insurance companies and pension funds | HBXX | 3.4 | 4.1 | 7.0 | 4.9 | 8.3 | 6.9 | 5.3 | 11.0 | 8.7 | 8.5 | 5.8 |
| Other financial intermediaries | JXG4 | 36.7 | 25.8 | 32.7 | 30.8 | 33.1 | 40.2 | 40.5 | 36.7 | 40.6 | 43.3 | 44.3 |
| Private non-financial corporations | HFBN | 2.1 | 0.8 | 2.6 | 8.0 | 11.0 | 24.5 | 25.1 | 25.9 | 25.1 | 30.4 | 23.0 |
| Total investment in short-term debt securities | HLYR | 106.2 | 80.1 | 87.3 | 95.9 | 97.0 | 112.2 | 104.3 | 113.2 | 123.5 | 129.3 | 127.2 |
| Investment in long-term debt securities by: | | | | | | | | | | | | |
| Monetary financial institutions | HPCO | 461.0 | 402.0 | 416.5 | 395.2 | 375.1 | 326.0 | 348.1 | 401.8 | 456.0 | 412.3 | 444.1 |
| Central government | HQ5O | 0.3 | 0.6 | 0.2 | – | – | – | – | – | – | – | – |
| Insurance companies and pension funds | HBUM | 319.4 | 319.1 | 340.2 | 348.2 | 381.2 | 379.3 | 361.6 | 344.0 | 370.8 | 397.5 | 293.7 |
| Other financial intermediaries | HCOR | 97.2 | 110.1 | 136.4 | 141.7 | 166.1 | 195.4 | 194.1 | 197.2 | 205.4 | 217.4 | 250.3 |
| Private non-financial corporations | XBNK | 5.8 | 4.2 | 4.9 | 4.7 | 4.2 | 4.2 | 5.7 | 6.5 | 8.0 | 7.0 | 6.8 |
| Household sector ¹ | HCJC | 1.8 | 1.0 | 0.8 | 0.9 | 1.0 | 0.8 | 0.8 | 0.6 | 0.6 | 0.4 | 0.4 |
| Total investment in long-term debt securities | HEPW | 885.4 | 837.1 | 899.0 | 890.6 | 927.6 | 905.6 | 910.2 | 950.0 | 1 040.8 | 1 034.6 | 995.2 |
| Total investment in debt securities | HHZX | 991.7 | 917.2 | 986.3 | 986.5 | 1 024.6 | 1 017.8 | 1 014.5 | 1 063.2 | 1 164.3 | 1 163.9 | 1 122.4 |
| Total | HHZZ | 2 057.8 | 2 126.6 | 2 289.8 | 2 306.8 | 2 553.3 | 2 809.1 | 2 609.1 | 2 898.4 | 3 176.9 | 3 404.2 | 3 013.2 |

¹ The household sector includes non-profit institutions serving households.

8.5 Portfolio investment

Balance sheets valued at end of year

continued

£ billion

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Portfolio investment in the UK (UK liabilities) | | | | | | | | | | | | |
| Equity and investment fund shares | | | | | | | | | | | | |
| Investment in equity securities issued by: | | | | | | | | | | | | |
| Monetary financial institutions | HBQD | - | - | - | - | - | - | - | - | - | - | - |
| Other sectors ¹ | MT59 | 1 102.2 | 1 255.9 | 1 289.3 | 1 319.6 | 1 342.6 | 1 569.2 | 1 376.8 | 1 538.1 | 1 481.0 | 1 759.9 | 1 653.7 |
| Total investment in equity securities | MT5A | 1 102.2 | 1 255.9 | 1 289.3 | 1 319.6 | 1 342.6 | 1 569.2 | 1 376.8 | 1 538.1 | 1 481.0 | 1 759.9 | 1 653.7 |
| Investment in investment fund shares | MT5B | 1.4 | 1.8 | 2.1 | 2.3 | 2.5 | 2.9 | 2.8 | 3.5 | 4.1 | 4.9 | 3.8 |
| Total investment in equity and investment fund shares | HLXX | 1 103.5 | 1 257.8 | 1 291.4 | 1 321.8 | 1 345.1 | 1 572.2 | 1 379.6 | 1 541.6 | 1 485.1 | 1 764.8 | 1 657.5 |
| Debt securities | | | | | | | | | | | | |
| Investment in short-term debt securities | | | | | | | | | | | | |
| Issues by monetary financial institutions | | | | | | | | | | | | |
| Certificates of deposit | HHGM | 101.4 | 95.6 | 102.4 | 99.8 | 121.0 | 133.0 | 118.0 | 150.5 | 121.4 | 156.5 | 148.4 |
| Other short-term debt | HHGP | 27.3 | 22.0 | 28.2 | 26.0 | 28.1 | 42.0 | 65.0 | 53.3 | 58.2 | 64.4 | 72.4 |
| Total | MT5C | 128.7 | 117.6 | 130.5 | 125.7 | 149.1 | 175.0 | 183.0 | 203.8 | 179.6 | 220.9 | 220.8 |
| Issues by central government | | | | | | | | | | | | |
| Sterling treasury bills | ACQJ | 20.7 | 14.7 | 26.7 | 39.6 | 43.4 | 41.2 | 34.8 | 49.0 | 27.9 | 22.3 | 19.9 |
| Euro treasury bills | HHNX | - | - | - | - | - | - | - | - | - | - | - |
| Other short-term debt | N44B | - | 0.1 | - | - | - | - | - | - | - | - | - |
| Total | HLJU | 20.7 | 14.9 | 26.8 | 39.6 | 43.4 | 41.2 | 34.8 | 49.0 | 27.9 | 22.3 | 19.9 |
| Issued by other sectors ¹ | HLJQ | 26.4 | 27.6 | 29.2 | 31.3 | 39.9 | 37.3 | 39.2 | 34.4 | 33.0 | 33.1 | 37.3 |
| Total investment in short-term debt securities | HLJY | 175.8 | 160.1 | 186.5 | 196.6 | 232.4 | 253.5 | 256.9 | 287.3 | 240.5 | 276.3 | 277.9 |
| Investment in long-term debt securities | | | | | | | | | | | | |
| Issues by monetary financial institutions | HMBF | 447.4 | 362.4 | 373.9 | 370.4 | 401.2 | 402.5 | 424.7 | 431.0 | 428.6 | 395.3 | 323.5 |
| Issues by central government | | | | | | | | | | | | |
| Foreign currency bonds and notes | HEWE | - | - | - | - | - | - | - | - | - | - | - |
| Other central government bonds & notes | N44C | 23.6 | 22.6 | 26.0 | 22.2 | 22.8 | 19.4 | 20.0 | 20.9 | 20.9 | 18.7 | 14.6 |
| Total investment in central government bonds & notes | MWC4 | 23.6 | 22.6 | 26.0 | 22.2 | 22.8 | 19.4 | 20.0 | 20.9 | 20.9 | 18.7 | 14.6 |
| Investment in British government stocks (gilts) by: | | | | | | | | | | | | |
| Foreign central banks (exchange reserves) | HCCH | 75.0 | 66.1 | 66.2 | 76.3 | 84.7 | 90.0 | 95.6 | 97.3 | 102.3 | 103.6 | 100.6 |
| Other foreign residents | HEQF | 342.0 | 347.0 | 333.4 | 372.4 | 439.2 | 451.2 | 456.0 | 522.9 | 606.0 | 637.4 | 486.4 |
| Total investment in British government stocks | HEWD | 417.0 | 413.1 | 399.7 | 448.8 | 523.9 | 541.2 | 551.6 | 620.1 | 708.2 | 741.0 | 587.1 |
| Total issues by central government | HHGF | 440.6 | 435.7 | 425.7 | 471.0 | 546.7 | 560.6 | 571.6 | 641.1 | 729.1 | 759.7 | 601.6 |
| Local authorities' bonds | HHGG | - | - | - | - | - | - | - | - | - | - | - |
| Public corporations' bonds | HEWM | - | - | - | - | - | - | - | - | - | - | - |
| Issues by other sectors ¹ | HHGJ | 520.2 | 455.0 | 534.5 | 530.1 | 515.1 | 516.1 | 529.1 | 575.0 | 626.7 | 596.0 | 432.7 |
| Total investment in long-term debt securities | HLXZ | 1 408.2 | 1 253.1 | 1 334.1 | 1 371.5 | 1 462.9 | 1 479.3 | 1 525.4 | 1 647.1 | 1 784.4 | 1 751.0 | 1 357.8 |
| Total investment in debt securities | HLXY | 1 584.0 | 1 413.2 | 1 520.6 | 1 568.1 | 1 695.4 | 1 732.8 | 1 782.3 | 1 934.4 | 2 024.9 | 2 027.3 | 1 635.7 |
| Total | HLXW | 2 687.5 | 2 670.9 | 2 812.0 | 2 889.9 | 3 040.4 | 3 305.0 | 3 161.9 | 3 476.0 | 3 510.0 | 3 792.1 | 3 293.3 |

¹ These series relate to non-governmental sectors other than monetary financial institutions.

8.5 Portfolio investment

Balance sheets valued at end of year

continued

£ billion

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Net international investment position (UK assets less UK liabilities) | | | | | | | | | | | | |
| Equity and investment fund shares | | | | | | | | | | | | |
| Equity securities | MT5D | -277.4 | -323.0 | -260.4 | -311.1 | -181.3 | -225.6 | -276.8 | -266.2 | -117.9 | -204.2 | -350.2 |
| Investment fund shares | MT5E | 240.0 | 274.7 | 272.5 | 309.6 | 364.9 | 444.7 | 491.8 | 559.8 | 645.5 | 679.7 | 583.5 |
| Total equity and investment fund shares | CGNE | -37.4 | -48.3 | 12.1 | -1.5 | 183.6 | 219.1 | 215.0 | 293.6 | 527.5 | 475.6 | 233.3 |
| Debt securities | | | | | | | | | | | | |
| Short-term | LTNT | -69.6 | -79.9 | -99.2 | -100.7 | -135.4 | -141.4 | -152.6 | -174.1 | -117.0 | -147.1 | -150.7 |
| Long-term | LTNS | -522.8 | -416.0 | -435.1 | -480.9 | -535.4 | -573.7 | -615.2 | -697.1 | -743.7 | -716.4 | -362.6 |
| Total debt securities | CGNF | -592.3 | -496.0 | -534.3 | -581.6 | -670.7 | -715.0 | -767.8 | -871.2 | -860.6 | -863.4 | -513.3 |
| Total | CGNH | -629.7 | -544.3 | -522.2 | -583.1 | -487.1 | -495.9 | -552.8 | -577.6 | -333.1 | -387.9 | -280.0 |

Source: Office for National Statistics

8.6 Portfolio investment

Sector analysis

Balance sheets valued at end of year

£ billion

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Portfolio investment abroad (UK assets) | | | | | | | | | | | | |
| Investment by: | | | | | | | | | | | | |
| Monetary financial institutions | HHGQ | 605.6 | 554.5 | 576.8 | 547.4 | 537.3 | 561.6 | 491.2 | 574.3 | 622.9 | 594.9 | 600.2 |
| Central government | LOFC | 4.8 | 1.6 | 1.6 | 2.3 | 3.6 | 0.6 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Insurance companies and pension funds | HHHH | 904.1 | 960.9 | 1 010.3 | 1 039.9 | 1 178.3 | 1 244.9 | 1 172.4 | 1 269.7 | 1 404.7 | 1 493.2 | 1 186.5 |
| Other financial intermediaries | HHNH | 445.2 | 517.9 | 610.6 | 616.4 | 724.4 | 870.3 | 819.9 | 922.6 | 1 015.2 | 1 171.2 | 1 091.6 |
| Private non-financial corporations | AIMH | 19.3 | 19.4 | 22.3 | 28.1 | 33.9 | 50.4 | 51.8 | 57.3 | 57.6 | 66.1 | 57.2 |
| Household sector ¹ | AINA | 78.7 | 72.2 | 68.1 | 72.6 | 75.7 | 81.3 | 73.6 | 74.3 | 76.2 | 78.7 | 77.5 |
| Total | HHZZ | 2 057.8 | 2 126.6 | 2 289.8 | 2 306.8 | 2 553.3 | 2 809.1 | 2 609.1 | 2 898.4 | 3 176.9 | 3 404.2 | 3 013.2 |
| Portfolio investment in the UK (UK liabilities) | | | | | | | | | | | | |
| Investment in securities issued by: | | | | | | | | | | | | |
| Monetary financial institutions | CGPC | 576.1 | 480.0 | 504.5 | 496.1 | 550.3 | 577.5 | 607.7 | 634.9 | 608.2 | 616.3 | 544.2 |
| Central government | HHGS | 461.3 | 450.5 | 452.4 | 510.5 | 590.1 | 601.9 | 606.4 | 690.1 | 757.0 | 782.0 | 621.5 |
| Local authorities | HHGG | - | - | - | - | - | - | - | - | - | - | - |
| Public corporations | HEWM | - | - | - | - | - | - | - | - | - | - | - |
| Other sectors ² | CGPG | 1 650.1 | 1 740.3 | 1 855.1 | 1 883.3 | 1 900.1 | 2 125.6 | 1 947.9 | 2 151.0 | 2 144.8 | 2 393.9 | 2 127.5 |
| Total | HLXW | 2 687.5 | 2 670.9 | 2 812.0 | 2 889.9 | 3 040.4 | 3 305.0 | 3 161.9 | 3 476.0 | 3 510.0 | 3 792.1 | 3 293.3 |
| Net international investment position (UK assets less UK liabilities) | | | | | | | | | | | | |
| Monetary financial institutions | LTNU | 29.5 | 74.5 | 72.3 | 51.3 | -12.9 | -15.9 | -116.5 | -60.6 | 14.7 | -21.4 | 56.0 |
| Central government | ZPOH | -456.4 | -448.9 | -450.8 | -508.3 | -586.5 | -601.3 | -606.2 | -689.9 | -756.8 | -781.8 | -621.3 |
| Local authorities | HHGG | - | - | - | - | - | - | - | - | - | - | - |
| Public corporations | -HEWM | - | - | - | - | - | - | - | - | - | - | - |
| Other sectors | LTNV | -202.8 | -169.8 | -143.7 | -126.1 | 112.3 | 121.2 | 169.8 | 172.8 | 409.0 | 415.3 | 285.3 |
| Total | CGNH | -629.7 | -544.3 | -522.2 | -583.1 | -487.1 | -495.9 | -552.8 | -577.6 | -333.1 | -387.9 | -280.0 |

1 The household sector includes non-profit institutions serving households.

2 These series relate to non-government sectors other than monetary financial institutions.

Source: Office for National Statistics

8.7 Other investment

Balance sheets valued at end of year

£ billion

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Other investment abroad | | | | | | | | | | | | |
| (UK assets) | | | | | | | | | | | | |
| Other equity | | | | | | | | | | | | |
| Central government assets | | | | | | | | | | | | |
| Central government subscriptions to international organisations | | | | | | | | | | | | |
| Multilateral development banks | FV38 | 2.3 | 2.4 | 2.4 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.6 | 2.7 | 2.8 |
| European Investment Bank (EIB) | HEXX | 0.4 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 |
| Total central government subscriptions | HLXO | 2.7 | 4.2 | 4.2 | 4.2 | 4.2 | 4.3 | 4.3 | 4.3 | 4.3 | 4.4 | 4.5 |
| Total other equity | MT9T | 2.7 | 4.2 | 4.2 | 4.2 | 4.2 | 4.3 | 4.3 | 4.3 | 4.3 | 4.4 | 4.5 |
| Currency and deposits | | | | | | | | | | | | |
| Foreign notes and coin | | | | | | | | | | | | |
| Monetary financial institutions | TAAF | 0.1 | 0.1 | 0.2 | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.1 | 0.1 | 0.2 |
| Other sectors ¹ | CGML | 0.5 | 0.5 | 0.6 | 0.7 | 0.8 | 0.8 | 0.9 | 0.8 | 0.8 | 0.7 | 1.4 |
| Total foreign notes and coin | HEOX | 0.6 | 0.6 | 0.8 | 0.9 | 1.0 | 1.0 | 1.0 | 1.0 | 0.9 | 0.9 | 1.5 |
| Deposits abroad by: | | | | | | | | | | | | |
| Monetary financial institutions | | | | | | | | | | | | |
| Sterling deposits | JXG9 | 142.4 | 128.1 | 133.5 | 144.9 | 164.9 | 162.7 | 172.0 | 163.0 | 160.1 | 191.9 | 170.2 |
| Foreign currency deposits | JXH2 | 1 686.6 | 1 431.2 | 1 463.6 | 1 400.6 | 1 733.9 | 1 820.6 | 1 886.5 | 1 724.9 | 1 874.9 | 1 930.8 | 2 170.1 |
| Total monetary financial institutions | VTWL | 1 829.0 | 1 559.3 | 1 597.1 | 1 545.5 | 1 898.7 | 1 983.3 | 2 058.5 | 1 887.9 | 2 035.0 | 2 122.7 | 2 340.2 |
| Local authorities | | | | | | | | | | | | |
| Other financial corporations | L67T | 0.4 | 0.5 | 1.0 | 1.4 | 1.5 | 1.1 | 1.1 | 0.9 | 0.7 | 1.9 | 3.1 |
| Other non-financial sectors ¹ | MT9U | 486.7 | 544.1 | 492.7 | 427.3 | 510.3 | 514.5 | 732.1 | 623.8 | 697.6 | 772.3 | 991.8 |
| | MT9V | 122.7 | 123.3 | 121.9 | 138.0 | 166.5 | 174.1 | 178.3 | 161.9 | 165.9 | 171.7 | 169.8 |
| Total deposits abroad | HBXS | 2 438.8 | 2 227.3 | 2 212.7 | 2 112.2 | 2 577.0 | 2 673.0 | 2 970.0 | 2 674.5 | 2 899.3 | 3 068.6 | 3 505.0 |
| Total currency and deposits | HBVS | 2 439.4 | 2 227.9 | 2 213.5 | 2 113.1 | 2 578.0 | 2 674.0 | 2 971.0 | 2 675.5 | 2 900.2 | 3 069.5 | 3 506.6 |
| Loans | | | | | | | | | | | | |
| Short-term | | | | | | | | | | | | |
| By monetary financial institutions | | | | | | | | | | | | |
| Sterling loans | JXG7 | 98.9 | 98.9 | 105.8 | 111.6 | 134.9 | 144.3 | 146.7 | 150.1 | 157.2 | 153.4 | 145.6 |
| Foreign currency loans | JXG8 | 824.1 | 796.7 | 826.7 | 809.5 | 962.2 | 1 020.6 | 1 114.1 | 1 043.3 | 1 099.7 | 1 153.0 | 1 285.6 |
| Total monetary financial institutions | ZPOM | 923.0 | 895.6 | 932.5 | 921.0 | 1 097.1 | 1 164.9 | 1 260.8 | 1 193.4 | 1 256.9 | 1 306.4 | 1 431.2 |
| By other financial corporations | HLXI | 396.3 | 383.9 | 370.6 | 377.7 | 461.3 | 414.8 | 406.9 | 370.3 | 460.4 | 472.0 | 547.2 |
| Total short-term loans | VTUM | 1 319.3 | 1 279.6 | 1 303.1 | 1 298.8 | 1 558.4 | 1 579.7 | 1 667.7 | 1 563.8 | 1 717.3 | 1 778.4 | 1 978.4 |
| Long-term | | | | | | | | | | | | |
| Bank loans under ECGD ² guarantee | | | | | | | | | | | | |
| Inter-government loans by the UK and other central government assets | HCFQ | 4.4 | 3.2 | 2.5 | 2.0 | 1.9 | 1.4 | 1.0 | 0.7 | 0.5 | 0.6 | 0.3 |
| By other financial intermediaries | HCFN | 2.2 | 3.3 | 3.2 | 3.1 | 3.1 | 3.0 | 3.0 | 1.6 | 0.1 | 0.1 | – |
| By public corporations | MT9W | 26.3 | 34.5 | 30.0 | 27.4 | 36.9 | 32.2 | 29.2 | 26.7 | 29.9 | 37.1 | 31.8 |
| Commonwealth Development Corporation | HEWZ | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| Export Credits Guarantee Department | CY94 | 0.7 | 0.6 | 0.5 | 0.4 | 0.4 | 0.3 | 0.3 | 0.2 | 0.2 | 0.2 | 0.2 |
| Total long-term loans | HFAX | 33.8 | 41.8 | 36.5 | 33.2 | 42.5 | 37.3 | 33.7 | 29.5 | 30.9 | 38.2 | 32.6 |
| Total loans | HLXQ | 1 353.2 | 1 321.4 | 1 339.5 | 1 332.0 | 1 600.9 | 1 617.0 | 1 701.4 | 1 593.3 | 1 748.3 | 1 816.6 | 2 011.0 |
| Insurance, pension and standardised guarantee schemes | J4KJ | 1.5 | 1.3 | 2.0 | 1.7 | 2.2 | 1.7 | 1.3 | 1.1 | 1.2 | 0.4 | 0.1 |

1 These series relate to non-governmental sectors other than monetary financial institutions.

2 Export Credits Guarantee Department, now operates under the name UK Export Finance.

8.7 Other investment

Balance sheets valued at end of year

continued

£ billion

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Other investment abroad - continued | | | | | | | | | | | | |
| (UK assets) | | | | | | | | | | | | |
| Trade credit and advances | | | | | | | | | | | | |
| Short-term | | | | | | | | | | | | |
| Other financial corporations | MT9X | 0.9 | 1.3 | 1.1 | 0.7 | -0.3 | 0.5 | 0.2 | 0.5 | 0.1 | 0.3 | 0.3 |
| Other non-financial sectors | MT9Y | - | - | - | - | - | - | - | - | - | - | - |
| Total short-term | HLXU | 0.9 | 1.3 | 1.1 | 0.7 | -0.3 | 0.5 | 0.2 | 0.5 | 0.1 | 0.3 | 0.3 |
| Long-term | | | | | | | | | | | | |
| Central government | ZPOC | - | - | - | - | - | - | - | - | - | - | - |
| Other sectors | HCLK | - | - | - | - | - | - | - | - | - | - | - |
| Total long-term | HHGU | - | - | - | - | - | - | - | - | - | - | - |
| Total trade credit and advances | HLXP | 0.9 | 1.3 | 1.1 | 0.7 | -0.3 | 0.5 | 0.2 | 0.5 | 0.1 | 0.3 | 0.3 |
| Other accounts receivable | | | | | | | | | | | | |
| Short-term assets | | | | | | | | | | | | |
| Central government assets | LOEM | 8.0 | 7.7 | 7.4 | 7.0 | 6.9 | 7.1 | 6.6 | 6.0 | 3.8 | 4.3 | 4.6 |
| Public corporations' assets | HGJM | - | - | - | - | - | - | - | - | - | - | - |
| Other ¹ | HHGY | 10.6 | 10.3 | 3.1 | 9.3 | 8.1 | 5.3 | 6.4 | 8.1 | 14.4 | 19.1 | 15.0 |
| Total short-term assets | MT9Z | 18.6 | 18.1 | 10.5 | 16.3 | 15.0 | 12.4 | 13.0 | 14.1 | 18.2 | 23.4 | 19.6 |
| Long-term assets | | | | | | | | | | | | |
| Central government assets | XBJL | - | - | - | - | - | - | - | - | - | - | - |
| Other sectors' assets ¹ | HLXM | - | - | - | - | - | - | - | - | - | - | - |
| Total long-term assets | MTA2 | - | - | - | - | - | - | - | - | - | - | - |
| Total other accounts receivable | MTA3 | 18.6 | 18.1 | 10.6 | 16.3 | 15.0 | 12.4 | 13.0 | 14.1 | 18.2 | 23.4 | 19.6 |
| Total | HLXV | 3 816.3 | 3 574.1 | 3 571.0 | 3 468.0 | 4 200.0 | 4 309.9 | 4 691.1 | 4 288.7 | 4 672.4 | 4 914.6 | 5 542.1 |

¹ These series relate to non-governmental sectors other than monetary financial institutions.

8.7 Other investment

Balance sheets valued at end of year

continued

£ billion

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|--|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Other investment in the UK | | | | | | | | | | | | |
| (UK liabilities) | | | | | | | | | | | | |
| Currency and deposits | | | | | | | | | | | | |
| Sterling notes and coin | | | | | | | | | | | | |
| Notes (issued by Bank of England) | HLVG | 1.4 | 1.4 | 1.5 | 1.9 | 2.1 | 2.1 | 2.1 | 2.0 | 0.6 | 1.7 | 3.3 |
| Coins (issued by central government) | HLVH | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.1 | 0.2 | 0.4 |
| Total notes and coin | APME | 1.5 | 1.6 | 1.7 | 2.1 | 2.4 | 2.4 | 2.4 | 2.2 | 0.6 | 1.9 | 3.6 |
| Deposits from abroad with UK residents | | | | | | | | | | | | |
| Deposits with monetary financial institutions | | | | | | | | | | | | |
| Sterling deposits | JXH3 | 465.1 | 431.2 | 419.8 | 441.4 | 449.4 | 458.7 | 450.1 | 460.4 | 538.6 | 563.4 | 523.7 |
| Foreign currency deposits | JXH4 | 2 512.8 | 2 257.8 | 2 258.5 | 2 101.0 | 2 465.8 | 2 573.4 | 2 653.9 | 2 596.1 | 2 894.3 | 2 937.9 | 3 227.5 |
| Total deposits with UK monetary financial institutions | HDKG | 2 977.9 | 2 689.0 | 2 678.2 | 2 542.4 | 2 915.2 | 3 032.1 | 3 104.0 | 3 056.5 | 3 432.8 | 3 501.3 | 3 751.2 |
| Deposit liabilities of UK central government | HEYH | 1.4 | 0.5 | 1.3 | 1.7 | 2.5 | 2.8 | 1.8 | 0.7 | – | – | – |
| Total deposits from abroad with UK residents | HBYA | 2 979.3 | 2 689.5 | 2 679.5 | 2 544.1 | 2 917.6 | 3 034.9 | 3 105.8 | 3 057.2 | 3 432.9 | 3 501.3 | 3 751.2 |
| Total currency and deposits | HLVI | 2 980.8 | 2 691.1 | 2 681.2 | 2 546.2 | 2 920.0 | 3 037.3 | 3 108.2 | 3 059.4 | 3 433.5 | 3 503.2 | 3 754.8 |
| Loans | | | | | | | | | | | | |
| Short-term loans to: | | | | | | | | | | | | |
| Central government | HHHD | 1.0 | 0.1 | 1.2 | 6.4 | 5.2 | 9.2 | 21.5 | 14.1 | 11.1 | 6.2 | 3.5 |
| Local authorities | HHHE | – | – | – | – | – | – | – | – | – | – | – |
| Other financial corporations | MTA4 | 643.9 | 650.3 | 678.8 | 495.7 | 468.1 | 568.0 | 704.0 | 650.2 | 679.2 | 776.6 | 983.3 |
| Other non-financial sectors | MTA5 | 117.3 | 115.8 | 100.2 | 112.0 | 165.9 | 164.1 | 178.9 | 177.7 | 164.1 | 163.6 | 203.0 |
| Total short-term loans | HHHJ | 762.2 | 766.2 | 780.2 | 614.1 | 639.2 | 741.2 | 904.4 | 842.0 | 854.4 | 946.4 | 1 189.7 |
| Long-term loans to: | | | | | | | | | | | | |
| Central government | HHGZ | 0.7 | 0.6 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.6 |
| Local authorities | HHHA | 5.1 | 5.4 | 5.9 | 6.3 | 6.5 | 8.0 | 8.8 | 9.1 | 9.4 | 9.4 | 9.2 |
| Other financial corporations | MTA6 | 37.1 | 49.0 | 32.5 | 38.6 | 36.2 | 35.1 | 33.8 | 42.9 | 50.1 | 48.1 | 31.3 |
| Public corporations | HHHB | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |
| Private non-financial corporations | AQBX | – | – | – | – | – | – | – | – | – | – | – |
| Total long-term loans | HHHC | 43.3 | 55.4 | 39.3 | 45.7 | 43.5 | 44.0 | 43.5 | 53.0 | 60.5 | 58.5 | 41.5 |
| Total loans | HLYI | 805.5 | 821.6 | 819.5 | 659.9 | 682.7 | 785.2 | 948.0 | 895.0 | 914.9 | 1 004.9 | 1 231.2 |
| Insurance, pension and standardised guarantee schemes | MTA7 | 87.9 | 91.0 | 94.6 | 91.9 | 110.6 | 115.5 | 118.3 | 98.4 | 98.1 | 135.7 | 88.7 |
| Trade credit and advances | | | | | | | | | | | | |
| Short-term ¹ | | | | | | | | | | | | |
| Short-term ¹ | HCGB | 1.0 | 1.0 | 1.0 | 1.1 | 1.3 | 1.2 | 1.3 | 1.2 | 1.2 | 1.2 | 1.4 |
| Long-term ¹ | | | | | | | | | | | | |
| Long-term ¹ | HBWC | – | – | – | – | – | – | – | – | – | – | – |
| Total trade credit and advances | HLYL | 1.0 | 1.0 | 1.0 | 1.1 | 1.3 | 1.2 | 1.3 | 1.2 | 1.2 | 1.2 | 1.4 |
| Other accounts payable | | | | | | | | | | | | |
| Short-term | | | | | | | | | | | | |
| Short-term | HBMV | 3.8 | 4.9 | 6.6 | 7.6 | 7.6 | 5.6 | 8.8 | 8.7 | 8.3 | 8.4 | 7.4 |
| Total other accounts payable | MTA8 | 3.8 | 4.9 | 6.6 | 7.6 | 7.6 | 5.6 | 8.8 | 8.7 | 8.3 | 8.4 | 7.4 |
| Special drawing rights | MTA9 | 9.6 | 9.4 | 9.4 | 9.5 | 11.1 | 10.7 | 11.1 | 10.7 | 10.8 | 30.7 | 35.5 |
| Total | HLYD | 3 888.6 | 3 619.0 | 3 612.3 | 3 316.1 | 3 733.3 | 3 955.5 | 4 195.7 | 4 073.3 | 4 466.8 | 4 684.1 | 5 119.0 |

¹ These series relate to non-governmental sectors other than monetary financial institutions.

8.7 Other investment

Balance sheets valued at end of year

continued

£ billion

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Net international investment position (UK assets less UK liabilities) | | | | | | | | | | | | |
| Other equity | MTB2 | 2.7 | 4.2 | 4.2 | 4.2 | 4.2 | 4.3 | 4.3 | 4.3 | 4.3 | 4.4 | 4.5 |
| Currency and deposits | LTNY | -541.4 | -463.2 | -467.7 | -433.1 | -342.1 | -363.3 | -137.2 | -383.9 | -533.3 | -433.7 | -248.2 |
| Loans | LTNX | 547.7 | 499.8 | 520.0 | 672.2 | 918.2 | 831.8 | 753.4 | 698.3 | 833.4 | 811.7 | 779.8 |
| Insurance, pension and standardised guarantee schemes | MTB3 | -86.4 | -89.7 | -92.6 | -90.2 | -108.3 | -113.8 | -117.1 | -97.3 | -96.9 | -135.3 | -88.6 |
| Trade credit and advances | LTNW | -0.1 | 0.3 | 0.1 | -0.4 | -1.6 | -0.7 | -1.1 | -0.8 | -1.1 | -0.9 | -1.0 |
| Other accounts receivable/payable | MTB4 | 14.8 | 13.2 | 4.0 | 8.7 | 7.4 | 6.9 | 4.2 | 5.4 | 9.9 | 15.0 | 12.2 |
| Special drawing rights | MTB5 | -9.6 | -9.4 | -9.4 | -9.5 | -11.1 | -10.7 | -11.1 | -10.7 | -10.8 | -30.7 | -35.5 |
| Total | CGNG | -72.3 | -44.9 | -41.4 | 151.9 | 466.7 | 354.4 | 495.4 | 215.4 | 205.6 | 230.5 | 423.1 |

Source: Office for National Statistics

8.8 Other investment

Sector analysis

Balance sheets valued at end of year

£ billion

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Other investment abroad (UK assets) | | | | | | | | | | | | |
| Investment by: | | | | | | | | | | | | |
| Monetary financial institutions | VTXD | 2 756.5 | 2 458.2 | 2 532.3 | 2 468.7 | 2 997.9 | 3 149.8 | 3 320.5 | 3 082.2 | 3 292.6 | 3 429.7 | 3 771.8 |
| Central government | CGEN | 12.9 | 15.2 | 14.9 | 14.4 | 14.3 | 14.4 | 13.8 | 11.8 | 8.3 | 8.9 | 9.2 |
| Local authorities | L67X | 0.4 | 0.5 | 1.0 | 1.4 | 1.5 | 1.1 | 1.1 | 0.9 | 0.7 | 1.9 | 3.1 |
| Other financial corporations | MTB6 | 922.2 | 975.5 | 899.5 | 844.1 | 1 018.5 | 969.1 | 1 176.0 | 1 030.5 | 1 203.6 | 1 301.2 | 1 586.3 |
| Public corporations | CGEO | 1.0 | 0.9 | 0.8 | 0.7 | 0.7 | 0.6 | 0.6 | 0.5 | 0.5 | 0.5 | 0.5 |
| Other non-financial sectors | MTB7 | 123.2 | 123.8 | 122.5 | 138.7 | 167.3 | 174.9 | 179.2 | 162.7 | 166.7 | 172.5 | 171.2 |
| Total | HLXV | 3 816.3 | 3 574.1 | 3 571.0 | 3 468.0 | 4 200.0 | 4 309.9 | 4 691.1 | 4 288.7 | 4 672.4 | 4 914.6 | 5 542.1 |
| Other investment in the UK (UK liabilities) | | | | | | | | | | | | |
| Investment in: | | | | | | | | | | | | |
| Monetary financial institutions | CGHB | 2 979.3 | 2 690.4 | 2 679.7 | 2 544.3 | 2 917.3 | 3 034.2 | 3 106.2 | 3 058.5 | 3 433.4 | 3 503.0 | 3 754.4 |
| Central government | CGHG | 15.6 | 14.8 | 18.1 | 24.9 | 26.1 | 28.0 | 43.0 | 33.8 | 29.8 | 45.0 | 46.3 |
| Local authorities | CGHX | 5.1 | 5.4 | 5.9 | 6.3 | 6.5 | 8.0 | 8.8 | 9.1 | 9.4 | 9.4 | 9.2 |
| Other financial corporations | MTB8 | 768.9 | 790.2 | 806.0 | 626.2 | 614.8 | 718.6 | 856.2 | 791.5 | 827.5 | 960.4 | 1 103.3 |
| Public corporations | ZPOX | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |
| Other non-financial sectors | MTB9 | 119.3 | 117.8 | 102.2 | 114.1 | 168.2 | 166.3 | 181.2 | 179.9 | 166.3 | 165.8 | 205.4 |
| Total | HLYD | 3 888.6 | 3 619.0 | 3 612.3 | 3 316.1 | 3 733.3 | 3 955.5 | 4 195.7 | 4 073.3 | 4 466.8 | 4 684.1 | 5 119.0 |
| Net international investment position (UK assets less UK liabilities) | | | | | | | | | | | | |
| Monetary financial institutions | LTOC | -222.7 | -232.2 | -147.5 | -75.6 | 80.5 | 115.6 | 214.3 | 23.7 | -140.8 | -73.3 | 17.4 |
| Central government | LTOD | -2.7 | 0.4 | -3.2 | -10.5 | -11.8 | -13.6 | -29.1 | -22.0 | -21.5 | -36.1 | -37.1 |
| Local authorities | KM7X | -4.7 | -4.9 | -4.9 | -4.9 | -5.0 | -6.9 | -7.7 | -8.2 | -8.7 | -7.5 | -6.0 |
| Other financial corporations | MTC2 | 153.3 | 185.2 | 93.5 | 217.9 | 403.7 | 250.5 | 319.8 | 239.0 | 376.1 | 340.8 | 483.0 |
| Public corporations | LTOE | 0.6 | 0.5 | 0.4 | 0.3 | 0.3 | 0.2 | 0.2 | 0.1 | - | 0.1 | 0.1 |
| Other non-financial sectors | MTC3 | 3.9 | 6.1 | 20.2 | 24.6 | -0.9 | 8.6 | -2.0 | -17.3 | 0.4 | 6.7 | -34.2 |
| Total | CGNG | -72.3 | -44.9 | -41.4 | 151.9 | 466.7 | 354.4 | 495.4 | 215.4 | 205.6 | 230.5 | 423.1 |

Source: Office for National Statistics

8.9 Reserve assets

Central government sector

Balance sheets valued at end of year

£ billion

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|------------------------------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Monetary gold | HCGD | 10.2 | 7.3 | 7.7 | 7.1 | 9.4 | 9.5 | 10.0 | 11.5 | 13.9 | 13.4 | 15.1 |
| Special drawing rights | HCGE | 9.1 | 9.0 | 9.0 | 9.1 | 8.9 | 8.5 | 10.4 | 10.9 | 10.5 | 30.4 | 33.9 |
| Reserve position in the IMF | HCGF | 5.5 | 4.8 | 3.4 | 2.8 | 5.4 | 4.4 | 5.0 | 4.9 | 5.3 | 5.2 | 6.1 |
| Other reserve assets | | | | | | | | | | | | |
| Currency and deposits | | | | | | | | | | | | |
| Claims on monetary authorities | CGDE | 0.1 | 0.2 | 0.1 | 0.3 | 1.1 | 4.5 | 22.9 | 14.1 | 13.8 | 10.8 | 11.6 |
| Claims on other entities | CGDF | 0.2 | 0.3 | 1.3 | 4.3 | 5.0 | 4.8 | 2.6 | 3.4 | 0.2 | 3.5 | 0.9 |
| Total currency and deposits | CGDD | 0.3 | 0.5 | 1.4 | 4.6 | 6.2 | 9.3 | 25.5 | 17.4 | 14.0 | 14.3 | 12.5 |
| Securities | | | | | | | | | | | | |
| Debt securities | | | | | | | | | | | | |
| Short-term | CGDL | 1.0 | 2.1 | 2.0 | 2.0 | 3.3 | 4.5 | 3.7 | 1.4 | 3.6 | 3.0 | 7.0 |
| Long-term | CGDH | 35.7 | 37.7 | 44.1 | 61.9 | 76.8 | 75.3 | 80.6 | 85.4 | 84.4 | 77.0 | 72.2 |
| Total debt securities | MTC9 | 36.7 | 39.8 | 46.1 | 63.9 | 80.2 | 79.8 | 84.3 | 86.8 | 88.1 | 80.0 | 79.2 |
| Equity and investment funds shares | MTD2 | – | – | – | – | – | – | – | – | – | – | – |
| Total securities | CGDG | 36.7 | 39.8 | 46.1 | 63.9 | 80.2 | 79.8 | 84.3 | 86.8 | 88.1 | 80.0 | 79.2 |
| Financial derivatives | MTD3 | –0.1 | – | 0.1 | – | – | – | – | – | – | – | – |
| Other claims | MTD4 | – | – | – | – | – | – | – | – | – | – | – |
| Total other reserve assets | MTD5 | 36.9 | 40.3 | 47.6 | 68.5 | 86.3 | 89.1 | 109.8 | 104.3 | 102.1 | 94.4 | 91.7 |
| Total | LTEB | 61.7 | 61.4 | 67.7 | 87.5 | 110.0 | 111.6 | 135.3 | 131.6 | 131.8 | 143.4 | 146.7 |

Source: Office for National Statistics

8.10 Financial derivatives and employee stock options¹

Balance sheets valued at end of year

£ billion

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| UK assets | | | | | | | | | | | | |
| Total UK assets | JX96 | 3 144.8 | 2 547.8 | 3 005.8 | 2 508.0 | 2 738.2 | 2 117.6 | 2 172.7 | 2 304.6 | 2 995.2 | 2 366.6 | 3 256.5 |
| of which: | | | | | | | | | | | | |
| Financial derivative assets of monetary financial institutions | ZPNA | 2 394.5 | 1 629.4 | 1 900.3 | 1 674.9 | 1 802.6 | 1 342.8 | 1 380.2 | 1 410.6 | 1 857.2 | 1 485.4 | 2 063.1 |
| Financial derivative assets of other financial corporations | MTD9 | 750.3 | 918.4 | 1 105.4 | 833.1 | 935.5 | 774.8 | 792.5 | 893.9 | 1 138.0 | 881.2 | 1 193.4 |
| UK liabilities | | | | | | | | | | | | |
| Total UK liabilities | JX97 | 3 100.4 | 2 459.0 | 2 931.8 | 2 520.4 | 2 748.9 | 2 125.2 | 2 184.7 | 2 330.6 | 3 028.6 | 2 439.6 | 3 335.1 |
| of which: | | | | | | | | | | | | |
| Financial derivative liabilities of monetary financial institutions | ZPNB | 2 382.3 | 1 595.2 | 1 883.1 | 1 675.8 | 1 771.0 | 1 307.2 | 1 339.8 | 1 372.8 | 1 789.5 | 1 454.1 | 2 060.2 |
| Financial derivative liabilities of other financial corporations | MTE2 | 718.1 | 863.9 | 1 048.7 | 844.6 | 977.9 | 818.0 | 844.9 | 957.8 | 1 239.1 | 985.5 | 1 274.9 |
| Net international investment position | | | | | | | | | | | | |
| Total | JX98 | 44.4 | 88.8 | 74.0 | -12.5 | -10.8 | -7.6 | -12.0 | -26.1 | -33.4 | -73.0 | -78.6 |
| of which: | | | | | | | | | | | | |
| Financial derivative net position of monetary financial institutions | ZPNE | 12.2 | 34.2 | 17.3 | -0.9 | 31.6 | 35.6 | 40.4 | 37.8 | 67.6 | 31.3 | 2.9 |
| Financial derivative net position of other financial corporations | MTE4 | 32.1 | 54.6 | 56.7 | -11.6 | -42.4 | -43.2 | -52.3 | -63.8 | -101.0 | -104.3 | -81.5 |

¹ The data in this table for monetary financial institutions are included in the main aggregates of the international investment position from 2004 and the data for UK securities dealers are included from 2010.

Source: Office for National Statistics

8.11 External debt statement

End of period

£ billion

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| General government | | | | | | | | | | | | |
| Short-term | | | | | | | | | | | | |
| Debt securities | HLYU | 20.7 | 14.9 | 26.8 | 39.6 | 43.4 | 41.2 | 34.8 | 49.0 | 27.9 | 22.3 | 19.9 |
| Loans | HHDH | 1.0 | 0.1 | 1.2 | 6.4 | 5.2 | 9.2 | 21.5 | 14.1 | 11.1 | 6.2 | 3.5 |
| Currency and deposits | HLVH | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.1 | 0.2 | 0.4 |
| Other liabilities | VTZZ | 1.4 | 0.5 | 1.3 | 1.7 | 2.5 | 2.8 | 1.8 | 0.7 | - | - | - |
| Total short-term | ZAVF | 23.2 | 15.7 | 29.4 | 47.9 | 51.4 | 53.5 | 58.3 | 64.0 | 39.1 | 28.7 | 23.7 |
| Long-term | | | | | | | | | | | | |
| Special drawing rights (allocations) | MTA9 | 9.6 | 9.4 | 9.4 | 9.5 | 11.1 | 10.7 | 11.1 | 10.7 | 10.8 | 30.7 | 35.5 |
| Debt securities issued by central government | HGPF | 440.6 | 435.7 | 425.7 | 471.0 | 546.7 | 560.6 | 571.6 | 641.1 | 729.1 | 759.7 | 601.6 |
| Loans to central government | HGZ | 0.7 | 0.6 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.6 |
| Loans to local government | HHA | 5.1 | 5.4 | 5.9 | 6.3 | 6.5 | 8.0 | 8.8 | 9.1 | 9.4 | 9.4 | 9.2 |
| Total long-term | ZAVG | 456.0 | 451.1 | 441.4 | 487.2 | 564.7 | 579.8 | 592.0 | 661.4 | 749.9 | 800.3 | 646.9 |
| Total General government liabilities | ZAVH | 479.2 | 466.8 | 470.9 | 535.1 | 616.1 | 633.3 | 650.3 | 725.4 | 789.0 | 829.0 | 670.7 |
| Monetary authorities | | | | | | | | | | | | |
| Short-term | | | | | | | | | | | | |
| Debt securities | VTZS | 2.4 | 2.3 | 2.3 | 2.6 | 3.1 | 2.8 | 2.8 | 2.7 | 2.5 | 2.7 | 3.4 |
| Currency and deposits | VTZT | 32.4 | 17.0 | 18.7 | 22.9 | 23.1 | 22.2 | 25.3 | 29.5 | 63.5 | 60.6 | 42.4 |
| Total short-term | VTZY | 34.7 | 19.3 | 21.0 | 25.5 | 26.2 | 25.0 | 28.1 | 32.2 | 66.1 | 63.3 | 45.8 |
| Long-term | | | | | | | | | | | | |
| Debt securities | VTZU | - | - | - | - | - | - | - | - | - | - | - |
| Total long-term | VTZV | - | - | - | - | - | - | - | - | - | - | - |
| Total Monetary authorities liabilities | VTZW | 34.7 | 19.3 | 21.0 | 25.5 | 26.2 | 25.0 | 28.1 | 32.2 | 66.1 | 63.3 | 45.8 |
| Monetary financial institutions | | | | | | | | | | | | |
| Short-term | | | | | | | | | | | | |
| Debt securities | ZAUX | 126.4 | 115.4 | 128.2 | 123.2 | 146.0 | 172.2 | 180.1 | 201.2 | 177.0 | 218.2 | 217.4 |
| Currency and deposits | JXI3 | 2 945.5 | 2 672.0 | 2 659.6 | 2 519.5 | 2 892.1 | 3 009.9 | 3 078.8 | 3 027.0 | 3 369.3 | 3 440.7 | 3 708.8 |
| Total short-term | ZAVI | 3 071.9 | 2 787.3 | 2 787.8 | 2 642.6 | 3 038.1 | 3 182.1 | 3 258.9 | 3 228.2 | 3 546.3 | 3 658.9 | 3 926.2 |
| Long-term | | | | | | | | | | | | |
| Debt securities | HMBF | 447.4 | 362.4 | 373.9 | 370.4 | 401.2 | 402.5 | 424.7 | 431.0 | 428.6 | 395.3 | 323.5 |
| Total long-term | ZPOK | 447.4 | 362.4 | 373.9 | 370.4 | 401.2 | 402.5 | 424.7 | 431.0 | 428.6 | 395.3 | 323.5 |
| Total Monetary financial institutions liabilities | ZAVA | 3 519.3 | 3 149.7 | 3 161.7 | 3 013.0 | 3 439.2 | 3 584.6 | 3 683.6 | 3 659.2 | 3 974.9 | 4 054.2 | 4 249.6 |
| Other sectors | | | | | | | | | | | | |
| Short-term | | | | | | | | | | | | |
| Debt securities | HLYQ | 26.4 | 27.6 | 29.2 | 31.3 | 39.9 | 37.3 | 39.2 | 34.4 | 33.0 | 33.1 | 37.3 |
| Loans | ZLBY | 761.2 | 766.1 | 779.0 | 607.7 | 633.9 | 732.1 | 882.9 | 827.9 | 843.3 | 940.2 | 1 186.2 |
| Trade credits and advances | HCGB | 1.0 | 1.0 | 1.0 | 1.1 | 1.3 | 1.2 | 1.3 | 1.2 | 1.2 | 1.2 | 1.4 |
| Other debt liabilities | LSYR | 3.8 | 4.9 | 6.6 | 7.6 | 7.6 | 5.6 | 8.8 | 8.7 | 8.3 | 8.4 | 7.4 |
| Total short-term liabilities | ZAVB | 792.3 | 799.5 | 815.8 | 647.7 | 682.8 | 776.2 | 932.2 | 872.2 | 885.8 | 982.9 | 1 232.2 |
| Long-term | | | | | | | | | | | | |
| Debt securities | HGJ | 520.2 | 455.0 | 534.5 | 530.1 | 515.1 | 516.1 | 529.1 | 575.0 | 626.7 | 596.0 | 432.7 |
| Loans | ZLBZ | 37.5 | 49.4 | 32.9 | 39.0 | 36.6 | 35.5 | 34.2 | 43.3 | 50.5 | 48.5 | 31.7 |
| Trade credits and advances | HBWC | - | - | - | - | - | - | - | - | - | - | - |
| Other debt liabilities | VTUF | 87.9 | 91.0 | 94.6 | 91.9 | 110.6 | 115.5 | 118.3 | 98.4 | 98.1 | 135.7 | 88.7 |
| Total long-term liabilities | ZAUQ | 645.6 | 595.4 | 662.1 | 661.0 | 662.2 | 667.1 | 681.7 | 716.8 | 775.4 | 780.2 | 553.2 |
| Total other sectors liabilities | ZAUR | 1 437.9 | 1 394.9 | 1 477.9 | 1 308.7 | 1 345.0 | 1 443.3 | 1 613.8 | 1 588.9 | 1 661.2 | 1 763.2 | 1 785.4 |
| Direct investment | | | | | | | | | | | | |
| Debt liabilities to direct investors | HBVB | 240.4 | 236.8 | 224.6 | 207.8 | 217.8 | 235.9 | 254.9 | 255.2 | 351.1 | 317.6 | 319.7 |
| Debt liabilities to affiliated enterprises | HHDJ | 260.7 | 252.7 | 237.3 | 255.3 | 290.7 | 316.3 | 223.9 | 210.5 | 220.7 | 230.5 | 196.9 |
| Total liabilities to direct investors | ZAUY | 501.1 | 489.5 | 462.0 | 463.0 | 508.6 | 552.3 | 478.7 | 465.6 | 571.8 | 548.1 | 516.6 |
| GROSS EXTERNAL DEBT | ZAUS | 5 972.3 | 5 520.3 | 5 593.4 | 5 345.4 | 5 935.1 | 6 238.5 | 6 454.6 | 6 471.4 | 7 063.0 | 7 257.8 | 7 268.0 |

Source: Office for National Statistics

9.1 Current account Summary transactions in 2022

£ million

| | Trade in goods | Trade in services | Primary income | Secondary income | Current account |
|---|----------------|-------------------|----------------|------------------|------------------|
| Credits | | | | | |
| Europe | | | | | |
| European Union (EU) | | | | | |
| Austria | 1 832 | 1 330 | 557 | 95 | 3 814 |
| Belgium | 18 348 | 6 726 | 2 547 | 514 | 28 135 |
| Bulgaria | 389 | 549 | 23 | – | 961 |
| Croatia | 181 | 267 | 25 | – | 473 |
| Cyprus | 359 | 1 327 | 55 | 27 | 1 768 |
| Czech Republic | 2 282 | 1 087 | 641 | – | 4 010 |
| Denmark | 3 084 | 5 092 | 1 302 | 185 | 9 663 |
| Estonia | 320 | 117 | 28 | – | 465 |
| Finland | 1 533 | 1 731 | 394 | 27 | 3 685 |
| France | 25 985 | 17 437 | 15 598 | 848 | 59 868 |
| Germany | 34 022 | 23 339 | 10 566 | 1 129 | 69 056 |
| Greece | 1 076 | 2 221 | 133 | 185 | 3 615 |
| Hungary | 1 354 | 1 564 | 199 | 27 | 3 144 |
| Ireland | 30 290 | 24 428 | 15 322 | 619 | 70 659 |
| Italy | 9 667 | 6 764 | 2 023 | 514 | 18 968 |
| Latvia | 357 | 161 | 1 | – | 519 |
| Lithuania | 1 241 | 415 | 29 | 27 | 1 712 |
| Luxembourg | 647 | 11 327 | 11 466 | 59 | 23 499 |
| Malta | 372 | 862 | 26 | – | 1 260 |
| Netherlands | 37 642 | 19 007 | 19 979 | 807 | 77 435 |
| Poland | 6 524 | 2 622 | 1 218 | 112 | 10 476 |
| Portugal | 1 436 | 1 718 | 334 | 27 | 3 515 |
| Romania | 1 186 | 1 349 | 136 | 27 | 2 698 |
| Slovak Republic | 788 | 513 | 152 | – | 1 453 |
| Slovenia | 267 | 163 | 31 | – | 461 |
| Spain | 9 491 | 8 534 | 2 943 | 289 | 21 257 |
| Sweden | 5 966 | 6 760 | 2 802 | 312 | 15 840 |
| European Central Bank | – | – | – | – | – |
| EU Institutions ¹ | – | 117 | 2 046 | – | 2 163 |
| Total EU | 196 639 | 147 527 | 90 576 | 5 830 | 440 572 |
| European Free Trade Association (EFTA) | | | | | |
| Iceland | 406 | 232 | 67 | 71 | 776 |
| Liechtenstein | 27 | 167 | 6 | – | 200 |
| Norway | 3 912 | 4 286 | 2 190 | 447 | 10 835 |
| Switzerland | 18 742 | 15 261 | 11 668 | 579 | 46 250 |
| Total EFTA | 23 087 | 19 946 | 13 931 | 1 097 | 58 061 |
| Other Europe | | | | | |
| Albania | 38 | 114 | – | – | 152 |
| Belarus | 30 | 44 | 5 | – | 79 |
| Russia | 1 210 | 1 129 | 1 139 | 206 | 3 684 |
| Turkey | 6 637 | 2 473 | 677 | 129 | 9 916 |
| Ukraine | 571 | 230 | 23 | – | 824 |
| Serbia and Montenegro | 315 | 167 | 44 | – | 526 |
| of which: Serbia | 306 | 139 | 39 | – | 484 |
| Montenegro | 9 | 28 | 5 | – | 42 |
| Other | 2 930 | 11 652 | 17 320 | 180 | 32 082 |
| Total Europe | 231 457 | 183 282 | 123 715 | 7 442 | 545 896 |
| Americas | | | | | |
| Argentina | 551 | 358 | 819 | 50 | 1 778 |
| Brazil | 2 663 | 1 651 | 2 300 | 206 | 6 820 |
| Canada | 6 717 | 8 183 | 6 715 | 1 875 | 23 490 |
| Chile | 493 | 563 | 390 | 101 | 1 547 |
| Colombia | 703 | 294 | 184 | 71 | 1 252 |
| Mexico | 1 440 | 1 340 | 1 300 | 174 | 4 254 |
| United States of America | 58 409 | 115 777 | 83 914 | 11 243 | 269 343 |
| Uruguay | 129 | 39 | 37 | – | 205 |
| Venezuela | 25 | 93 | –28 | – | 191 |
| Other Central American Countries | 2 083 | 9 460 | 8 477 | 1 054 | 21 074 |
| Other | 607 | 610 | 70 | 101 | 1 388 |
| Total Americas | 73 820 | 138 368 | 104 178 | 14 976 | 331 342 |
| Asia | | | | | |
| China | 28 650 | 10 549 | 4 280 | 244 | 43 723 |
| Hong Kong | 12 662 | 5 908 | 6 672 | 280 | 25 522 |
| India | 8 399 | 7 903 | 3 133 | 206 | 19 641 |
| Indonesia | 847 | 717 | 1 253 | 101 | 2 918 |
| Iran | 61 | 152 | 38 | – | 251 |
| Israel | 1 810 | 1 558 | 481 | 174 | 4 023 |
| Japan | 6 703 | 7 006 | 7 107 | 817 | 21 633 |
| Malaysia | 1 828 | 1 409 | 787 | 101 | 4 125 |
| Pakistan | 651 | 1 195 | 217 | 27 | 2 090 |
| Philippines | 687 | 486 | 292 | 27 | 1 492 |
| Saudi Arabia | 3 925 | 7 273 | 893 | 946 | 13 037 |
| Singapore | 5 957 | 7 220 | 3 841 | 153 | 17 171 |
| South Korea | 7 346 | 2 971 | 1 165 | 102 | 11 584 |
| Taiwan | 1 768 | 2 118 | 799 | 27 | 4 712 |
| Thailand | 1 707 | 895 | 451 | 27 | 3 080 |
| Residual Gulf Arabian Countries | 14 385 | 8 699 | 5 528 | 514 | 29 126 |
| Other Near and Middle Eastern Countries | 1 249 | 1 039 | 3 545 | 568 | 6 401 |
| Other | 2 480 | 2 726 | 1 778 | 157 | 7 141 |
| Total Asia | 101 115 | 69 824 | 42 260 | 4 471 | 217 670 |
| Australasia and Oceania | | | | | |
| Australia | 4 808 | 7 513 | 6 662 | 1 148 | 20 131 |
| New Zealand | 958 | 828 | 334 | 203 | 2 323 |
| Other | 118 | 280 | 204 | 27 | 629 |
| Total Australasia and Oceania | 5 884 | 8 621 | 7 200 | 1 378 | 23 083 |
| Africa | | | | | |
| Egypt | 1 815 | 793 | 978 | 27 | 3 613 |
| Morocco incl Western Sahara | 1 137 | 311 | 12 | 27 | 1 487 |
| South Africa | 1 857 | 2 533 | 1 611 | 467 | 6 468 |
| Other North Africa | 682 | 361 | 203 | 174 | 1 420 |
| Other | 4 844 | 7 065 | 3 269 | 488 | 15 666 |
| Total Africa | 10 335 | 11 063 | 6 073 | 1 183 | 28 654 |
| International Organisations | – | 89 | 1 530 | – | 1 619 |
| World Total | 422 611 | 411 247 | 284 956 | 29 450 | 1 148 264 |

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.1 Current account Summary transactions in 2022

continued

£ million

| | Trade in goods | Trade in services | Primary income | Secondary income | Current account |
|---|----------------|-------------------|----------------|------------------|------------------|
| Debits | | | | | |
| Europe | | | | | |
| European Union (EU) | | | | | |
| Austria | 4 462 | 1 568 | 705 | 60 | 6 795 |
| Belgium | 29 822 | 2 448 | 3 032 | 230 | 35 532 |
| Bulgaria | 664 | 1 310 | 29 | 11 | 2 014 |
| Croatia | 323 | 1 036 | -2 | 11 | 1 368 |
| Cyprus | 295 | 1 129 | 1 128 | 63 | 2 615 |
| Czech Republic | 5 147 | 1 028 | 234 | 48 | 6 457 |
| Denmark | 5 098 | 2 907 | 1 883 | 161 | 10 049 |
| Estonia | 466 | 85 | 13 | - | 564 |
| Finland | 3 532 | 757 | 666 | 48 | 5 003 |
| France | 34 153 | 17 176 | 20 403 | 936 | 72 668 |
| Germany | 68 154 | 11 841 | 14 610 | 1 035 | 95 640 |
| Greece | 1 606 | 5 296 | 269 | 188 | 7 359 |
| Hungary | 2 964 | 1 025 | 61 | 11 | 4 061 |
| Ireland | 19 066 | 9 422 | 30 984 | 1 363 | 60 835 |
| Italy | 23 544 | 7 293 | 2 497 | 542 | 33 876 |
| Latvia | 1 122 | 406 | 10 | - | 1 538 |
| Lithuania | 1 378 | 611 | 5 | - | 1 994 |
| Luxembourg | 691 | 4 938 | 16 574 | 48 | 22 251 |
| Malta | 224 | 744 | 258 | 48 | 1 274 |
| Netherlands | 56 038 | 9 147 | 6 292 | 431 | 71 908 |
| Poland | 12 416 | 5 475 | 163 | 164 | 18 218 |
| Portugal | 3 457 | 4 305 | 272 | 116 | 8 150 |
| Romania | 3 083 | 2 694 | 19 | 35 | 5 831 |
| Slovak Republic | 1 715 | 1 124 | 38 | - | 2 877 |
| Slovenia | 732 | 104 | 39 | - | 875 |
| Spain | 18 766 | 19 795 | 5 288 | 423 | 44 272 |
| Sweden | 8 036 | 4 483 | 2 111 | 187 | 14 817 |
| European Central Bank | - | - | - | - | - |
| EU Institutions ¹ | - | 261 | 3 916 | 9 299 | 13 476 |
| Total EU | 306 954 | 118 408 | 111 497 | 15 458 | 552 317 |
| European Free Trade Association (EFTA) | | | | | |
| Iceland | 566 | 380 | 14 | 11 | 971 |
| Liechtenstein | 29 | 2 | 241 | - | 272 |
| Norway | 44 426 | 2 117 | 3 792 | 392 | 50 727 |
| Switzerland | 10 676 | 8 872 | 5 908 | 571 | 26 027 |
| Total EFTA | 55 697 | 11 371 | 9 955 | 974 | 77 997 |
| Other Europe | | | | | |
| Albania | 14 | 127 | 2 | 11 | 154 |
| Belarus | 466 | 29 | 11 | - | 506 |
| Russia | 5 061 | 734 | 646 | 278 | 6 719 |
| Turkey | 12 560 | 4 067 | 214 | 116 | 16 957 |
| Ukraine | 374 | 233 | 17 | 48 | 672 |
| Serbia and Montenegro | 325 | 211 | 4 | 60 | 600 |
| of which: Serbia | 320 | 139 | 4 | 60 | 523 |
| Montenegro | 5 | 72 | - | - | 77 |
| Other | 1 194 | 9 737 | 7 955 | 581 | 19 467 |
| Total Europe | 382 645 | 144 917 | 130 301 | 17 526 | 675 389 |
| Americas | | | | | |
| Argentina | 884 | 369 | 11 | 48 | 1 312 |
| Brazil | 3 496 | 907 | 357 | 209 | 4 969 |
| Canada | 7 724 | 3 685 | 6 807 | 1 701 | 19 917 |
| Chile | 684 | 141 | 266 | 60 | 1 151 |
| Colombia | 594 | 275 | 62 | 60 | 991 |
| Mexico | 1 364 | 1 724 | -58 | 161 | 3 191 |
| United States of America | 61 881 | 51 730 | 80 682 | 7 806 | 202 099 |
| Uruguay | 258 | 31 | 21 | - | 310 |
| Venezuela | 8 | 8 | 5 | 48 | 69 |
| Other Central American Countries | 1 906 | 3 901 | 11 139 | 1 419 | 18 365 |
| Other | 3 949 | 259 | 78 | 169 | 4 455 |
| Total Americas | 82 748 | 63 030 | 99 370 | 11 681 | 256 829 |
| Asia | | | | | |
| China | 70 763 | 2 642 | 1 891 | 640 | 75 936 |
| Hong Kong | 6 537 | 3 968 | 4 413 | 574 | 15 492 |
| India | 10 963 | 9 785 | -413 | 2 703 | 23 038 |
| Indonesia | 1 613 | 555 | 69 | 305 | 2 542 |
| Iran | 17 | 155 | 7 | 48 | 227 |
| Israel | 2 592 | 921 | 658 | 169 | 4 340 |
| Japan | 9 051 | 4 943 | 13 593 | 609 | 28 196 |
| Malaysia | 2 174 | 436 | 463 | 175 | 3 248 |
| Pakistan | 1 713 | 689 | 43 | 658 | 3 103 |
| Philippines | 637 | 788 | 44 | 58 | 1 527 |
| Saudi Arabia | 4 199 | 802 | 1 772 | 129 | 6 902 |
| Singapore | 2 904 | 4 054 | 4 547 | 337 | 11 842 |
| South Korea | 6 845 | 1 187 | 1 829 | 71 | 9 932 |
| Taiwan | 3 776 | 796 | 329 | 48 | 4 949 |
| Thailand | 3 049 | 867 | 153 | 118 | 4 187 |
| Residual Gulf Arabian Countries | 15 231 | 6 114 | 1 855 | 888 | 24 088 |
| Other Near and Middle Eastern Countries | 733 | 553 | 215 | 195 | 1 696 |
| Other | 12 848 | 1 995 | 700 | 2 690 | 18 233 |
| Total Asia | 155 645 | 41 250 | 32 168 | 10 415 | 239 478 |
| Australasia and Oceania | | | | | |
| Australia | 2 085 | 2 661 | 2 681 | 1 243 | 8 670 |
| New Zealand | 784 | 164 | 228 | 278 | 1 454 |
| Other | 217 | 568 | 44 | 48 | 877 |
| Total Australasia and Oceania | 3 086 | 3 393 | 2 953 | 1 569 | 11 001 |
| Africa | | | | | |
| Egypt | 1 701 | 587 | 78 | 58 | 2 424 |
| Morocco inc Western Sahara | 1 240 | 600 | 25 | 48 | 1 913 |
| South Africa | 5 425 | 1 449 | 3 036 | 1 119 | 11 029 |
| Other North Africa | 3 430 | 277 | 189 | 165 | 4 061 |
| Other | 5 982 | 3 999 | 1 239 | 6 389 | 17 609 |
| Total Africa | 17 778 | 6 912 | 4 567 | 7 779 | 37 036 |
| International Organisations | - | 406 | 2 915 | 3 506 | 6 827 |
| World total | 641 902 | 259 908 | 272 274 | 52 476 | 1 226 560 |

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.1 Current account Summary transactions in 2022

continued

£ million

| | Trade in goods | Trade in services | Primary income | Secondary income | Current account |
|---|-------------------|----------------------|-------------------|---------------------|--------------------|
| Balances | | | | | |
| Europe | | | | | |
| European Union(EU) | | | | | |
| Austria | -2 630 | -238 | -148 | 35 | -2 981 |
| Belgium | -11 474 | 4 278 | -485 | 284 | -7 397 |
| Bulgaria | -275 | -761 | -6 | -11 | -1 053 |
| Croatia | -142 | -769 | 27 | -11 | -895 |
| Cyprus | 64 | 198 | -1 073 | -36 | -847 |
| Czech Republic | -2 865 | 59 | 407 | -48 | -2 447 |
| Denmark | -2 014 | 2 185 | -581 | 24 | -386 |
| Estonia | -146 | 32 | 15 | - | -99 |
| Finland | -1 999 | 974 | -272 | -21 | -1 318 |
| France | -8 168 | 261 | -4 805 | -88 | -12 800 |
| Germany | -34 132 | 11 498 | -4 044 | 94 | -26 584 |
| Greece | -530 | -3 075 | -136 | -3 | -3 744 |
| Hungary | -1 610 | 539 | 138 | 16 | -917 |
| Ireland | 11 224 | 15 006 | -15 662 | -744 | 9 824 |
| Italy | -13 877 | -529 | -474 | -28 | -14 908 |
| Latvia | -765 | -245 | -9 | - | -1 019 |
| Lithuania | -137 | -196 | 24 | 27 | -282 |
| Luxembourg | -44 | 6 389 | -5 108 | 11 | 1 248 |
| Malta | 148 | 118 | -232 | -48 | -14 |
| Netherlands | -18 396 | 9 860 | 13 687 | 376 | 5 527 |
| Poland | -5 892 | -2 853 | 1 055 | -52 | -7 742 |
| Portugal | -2 021 | -2 587 | 62 | -89 | -4 635 |
| Romania | -1 897 | -1 345 | 117 | -8 | -3 133 |
| Slovak Republic | -927 | -611 | 114 | - | -1 424 |
| Slovenia | -465 | 59 | -8 | - | -414 |
| Spain | -9 275 | -11 261 | -2 345 | -134 | -23 015 |
| Sweden | -2 070 | 2 277 | 691 | 125 | 1 023 |
| European Central Bank | - | - | - | - | - |
| EU Institutions ¹ | - | -144 | -1 870 | -9 299 | -11 313 |
| Total EU | -110 315 | 29 119 | -20 921 | -9 628 | -111 745 |
| European Free Trade Association (EFTA) | | | | | |
| Iceland | -160 | -148 | 53 | 60 | -195 |
| Liechtenstein | -2 | 165 | -235 | - | -72 |
| Norway | -40 514 | 2 169 | -1 602 | 55 | -39 892 |
| Switzerland | 8 066 | 6 389 | 5 760 | 8 | 20 223 |
| Total EFTA | -32 610 | 8 575 | 3 976 | 123 | -19 936 |
| Other Europe | | | | | |
| Albania | 24 | -13 | -2 | -11 | -2 |
| Belarus | -436 | 15 | -6 | - | -427 |
| Russia | -3 851 | 395 | 493 | -72 | -3 035 |
| Turkey | -5 923 | -1 594 | 463 | 13 | -7 041 |
| Ukraine | 197 | -3 | 6 | -48 | 152 |
| Serbia and Montenegro | -10 | -44 | 40 | -60 | -74 |
| of which: Serbia | -14 | - | 35 | -60 | -39 |
| Montenegro | 4 | -44 | 5 | - | -35 |
| Other | 1 736 | 1 915 | 9 365 | -401 | 12 615 |
| Total Europe | -151 188 | 38 365 | -6 586 | -10 084 | -129 493 |
| Americas | | | | | |
| Argentina | -333 | -11 | 808 | 2 | 466 |
| Brazil | -833 | 744 | 1 943 | -3 | 1 851 |
| Canada | -1 007 | 4 498 | -92 | 174 | 3 573 |
| Chile | -191 | 422 | 124 | 41 | 396 |
| Colombia | 109 | 19 | 122 | 11 | 261 |
| Mexico | 76 | -384 | 1 358 | 13 | 1 063 |
| United States of America | -3 472 | 64 047 | 3 232 | 3 437 | 67 244 |
| Uruguay | -129 | 8 | 16 | - | -105 |
| Venezuela | 17 | 85 | -33 | 53 | 122 |
| Other Central American Countries | 177 | 5 559 | -2 662 | -365 | 2 709 |
| Other America | -3 342 | 351 | -8 | -68 | -3 067 |
| Total Americas | -8 928 | 75 338 | 4 808 | 3 295 | 74 513 |
| Asia | | | | | |
| China | -42 113 | 7 907 | 2 389 | -396 | -32 213 |
| Hong Kong | 6 125 | 1 940 | 2 259 | -294 | 10 030 |
| India | -2 564 | -1 882 | 3 546 | -2 497 | -3 397 |
| Indonesia | -766 | 162 | 1 184 | -204 | 376 |
| Iran | 44 | -3 | 31 | -48 | 24 |
| Israel | -782 | 637 | -177 | 5 | -317 |
| Japan | -2 348 | 2 063 | -6 486 | 208 | -6 563 |
| Malaysia | -346 | 973 | 324 | -74 | 877 |
| Pakistan | -1 062 | 506 | 174 | -631 | -1 013 |
| Philippines | 50 | -302 | 248 | -31 | -35 |
| Saudi Arabia | -274 | 6 471 | -879 | 817 | 6 135 |
| Singapore | 3 053 | 3 166 | -706 | -184 | 5 329 |
| South Korea | 501 | 1 784 | -664 | 31 | 1 652 |
| Taiwan | -2 008 | 1 322 | 470 | -21 | -237 |
| Thailand | -1 342 | 28 | 298 | -91 | -1 107 |
| Residual Gulf Arabian Countries | -846 | 2 585 | 3 673 | -374 | 5 038 |
| Other Near and Middle Eastern Countries | 516 | 486 | 3 330 | 373 | 4 705 |
| Other | -10 368 | 731 | 1 078 | -2 533 | -11 092 |
| Total Asia | -54 530 | 28 574 | 10 092 | -5 944 | -21 808 |
| Australasia and Oceania | | | | | |
| Australia | 2 723 | 4 852 | 3 981 | -95 | 11 461 |
| New Zealand | 174 | 664 | 106 | -75 | 869 |
| Other | -99 | -288 | 160 | -21 | -248 |
| Total Australasia and Oceania | 2 798 | 5 228 | 4 247 | -191 | 12 082 |
| Africa | | | | | |
| Egypt | 114 | 206 | 900 | -31 | 1 189 |
| Morocco inc Western Sahara | -103 | -289 | -13 | -21 | -426 |
| South Africa | -3 568 | 1 084 | -1 425 | -652 | -4 561 |
| Other North Africa | -2 748 | 84 | 14 | 9 | -2 641 |
| Other | -1 138 | 3 066 | 2 030 | -5 901 | -1 943 |
| Total Africa | -7 443 | 4 151 | 1 506 | -6 596 | -8 382 |
| International Organisations | - | -317 | -1 385 | -3 506 | -5 208 |
| World total | -219 291 | 151 339 | 12 682 | -23 026 | -78 296 |

¹ For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.2 Current account

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Credits | | | | | | | | | | | | |
| Europe | | | | | | | | | | | | |
| European Union (EU) | | | | | | | | | | | | |
| Austria | CUGP | 2 898 | 2 869 | 2 838 | 2 813 | 3 484 | 3 773 | 4 124 | 4 060 | 3 460 | 3 854 | 3 814 |
| Belgium | AA2Q | 21 491 | 19 615 | 17 605 | 17 292 | 19 184 | 22 492 | 22 859 | 22 224 | 18 337 | 24 174 | 28 135 |
| Bulgaria | ZWVI | 752 | 891 | 931 | 890 | 1 010 | 1 031 | 1 091 | 1 190 | 824 | 811 | 961 |
| Croatia | ZWVJ | 297 | 299 | 347 | 365 | 390 | 298 | 578 | 490 | 493 | 331 | 473 |
| Cyprus | AA2R | 1 693 | 1 998 | 1 529 | 1 447 | 1 673 | 2 311 | 2 609 | 2 493 | 1 799 | 1 700 | 1 768 |
| Czech Republic | LEPQ | 2 662 | 2 979 | 3 129 | 2 982 | 3 275 | 3 393 | 3 657 | 3 747 | 3 305 | 3 117 | 4 010 |
| Denmark | LEQR | 7 231 | 7 433 | 6 872 | 6 126 | 7 277 | 7 852 | 8 163 | 7 986 | 7 423 | 7 154 | 9 663 |
| Estonia | ZWVK | 425 | 465 | 413 | 370 | 366 | 410 | 403 | 455 | 494 | 456 | 465 |
| Finland | LEUD | 3 573 | 3 440 | 3 663 | 3 203 | 3 129 | 3 305 | 3 601 | 7 316 | 7 048 | 8 485 | 3 685 |
| France | LEUM | 41 187 | 42 237 | 37 756 | 39 712 | 42 617 | 50 186 | 54 508 | 55 711 | 40 237 | 41 794 | 59 868 |
| Germany | LEQI | 53 939 | 52 465 | 51 284 | 53 788 | 59 135 | 68 613 | 69 067 | 67 119 | 57 129 | 58 033 | 69 056 |
| Greece | LEUV | 2 842 | 3 262 | 4 163 | 3 011 | 3 138 | 3 612 | 4 336 | 3 703 | 2 884 | 2 722 | 3 615 |
| Hungary | BFKO | 2 108 | 2 107 | 1 976 | 2 086 | 2 286 | 2 500 | 2 556 | 2 604 | 2 491 | 2 914 | 3 144 |
| Ireland | BFLV | 36 334 | 38 221 | 35 429 | 34 287 | 40 923 | 47 572 | 54 009 | 50 824 | 51 066 | 55 731 | 70 659 |
| Italy | BFOD | 15 760 | 16 845 | 17 784 | 17 529 | 18 612 | 19 096 | 20 219 | 21 407 | 15 293 | 14 436 | 18 968 |
| Latvia | ZWVM | 441 | 497 | 455 | 366 | 415 | 540 | 611 | 610 | 568 | 628 | 519 |
| Lithuania | ZWVN | 667 | 655 | 637 | 590 | 683 | 932 | 959 | 1 019 | 812 | 737 | 1 712 |
| Luxembourg | AA2U | 10 402 | 11 060 | 10 426 | 7 573 | 9 163 | 11 586 | 11 710 | 13 406 | 11 651 | 19 043 | 23 499 |
| Malta | AA2V | 876 | 490 | 1 322 | 1 068 | 1 214 | 1 092 | 1 275 | 1 692 | 995 | 1 442 | 1 260 |
| Netherlands | BFQF | 44 600 | 50 621 | 47 823 | 40 208 | 41 887 | 53 578 | 61 609 | 59 071 | 42 337 | 57 044 | 77 435 |
| Poland | BFRY | 5 718 | 6 608 | 7 177 | 6 752 | 7 799 | 8 649 | 9 140 | 9 565 | 7 732 | 7 543 | 10 476 |
| Portugal | BFSH | 3 132 | 2 945 | 3 012 | 2 798 | 3 049 | 3 441 | 3 748 | 3 899 | 2 822 | 2 968 | 3 515 |
| Romania | ZWVO | 1 652 | 1 880 | 1 846 | 2 080 | 2 290 | 2 549 | 3 007 | 3 098 | 2 456 | 2 325 | 2 698 |
| Slovak Republic | ZWVP | 904 | 780 | 804 | 754 | 870 | 1 001 | 1 146 | 1 368 | 1 063 | 1 160 | 1 453 |
| Slovenia | ZWVQ | 571 | 357 | 378 | 329 | 396 | 460 | 483 | 479 | 411 | 376 | 461 |
| Spain | LEST | 17 652 | 18 412 | 18 680 | 18 373 | 20 266 | 22 079 | 22 167 | 22 396 | 16 051 | 15 917 | 21 257 |
| Sweden | BFTI | 12 801 | 12 986 | 11 895 | 11 321 | 12 053 | 12 332 | 15 133 | 13 570 | 13 018 | 11 668 | 15 840 |
| European Central Bank | ZWVF | - | - | - | - | - | - | - | - | - | - | - |
| EU Institutions ¹ | CSFH | 4 300 | 3 569 | 3 581 | 3 878 | 4 427 | 4 212 | 4 252 | 4 573 | 3 061 | 1 588 | 2 163 |
| Total EU | L878 | 296 908 | 305 986 | 293 755 | 281 991 | 311 011 | 358 895 | 387 020 | 386 075 | 315 260 | 348 151 | 440 572 |
| European Free Trade Association (EFTA) | | | | | | | | | | | | |
| Iceland | BFNH | 525 | 468 | 450 | 564 | 994 | 1 040 | 911 | 797 | 596 | 609 | 776 |
| Liechtenstein | BFPE | 78 | 30 | 52 | 85 | 95 | 134 | 114 | 81 | 158 | 80 | 200 |
| Norway | BFQO | 9 596 | 8 600 | 8 893 | 7 378 | 6 891 | 8 639 | 9 393 | 9 124 | 8 291 | 8 294 | 10 835 |
| Switzerland | LEOY | 21 188 | 24 714 | 21 194 | 23 637 | 26 482 | 27 466 | 28 607 | 33 219 | 34 430 | 37 342 | 46 250 |
| Total EFTA | CTFQ | 31 387 | 33 812 | 30 589 | 31 664 | 34 462 | 37 279 | 39 025 | 43 221 | 43 475 | 46 325 | 58 061 |
| Other Europe | | | | | | | | | | | | |
| Albania | ZWVG | 43 | 45 | 45 | 41 | 47 | 58 | 57 | 83 | 42 | 70 | 152 |
| Belarus | ZWVH | 139 | 108 | 101 | 81 | 66 | 151 | 193 | 191 | 131 | 140 | 79 |
| Russia | BFSQ | 9 818 | 9 126 | 7 960 | 6 190 | 5 710 | 6 455 | 7 355 | 7 235 | 4 611 | 7 757 | 3 684 |
| Turkey | BFUJ | 6 304 | 6 428 | 5 893 | 6 095 | 6 648 | 8 713 | 7 768 | 8 333 | 6 477 | 7 164 | 9 916 |
| Ukraine | ZWVR | 851 | 811 | 594 | 783 | 492 | 698 | 875 | 1 095 | 917 | 1 454 | 824 |
| Serbia and Montenegro | BFWC | 383 | 233 | 238 | 219 | 302 | 342 | 374 | 405 | 431 | 443 | 526 |
| of which: Serbia | KNC9 | 236 | 204 | 227 | 212 | 278 | 324 | 347 | 351 | 406 | 395 | 484 |
| Montenegro | KND2 | 147 | 29 | 11 | 7 | 24 | 18 | 27 | 54 | 25 | 48 | 42 |
| Other | LEVV | 15 574 | 11 627 | 13 199 | 12 823 | 14 352 | 17 128 | 17 261 | 21 383 | 17 708 | 27 399 | 32 082 |
| Total Europe | LERA | 361 407 | 368 176 | 352 374 | 339 887 | 373 090 | 429 719 | 459 928 | 468 021 | 389 052 | 438 903 | 545 896 |
| Americas | | | | | | | | | | | | |
| Argentina | ZWVT | 861 | 966 | 1 020 | 1 157 | 1 113 | 1 288 | 1 124 | 1 057 | 552 | 611 | 1 778 |
| Brazil | LENO | 7 599 | 6 241 | 6 344 | 5 774 | 4 187 | 4 589 | 4 634 | 5 119 | 2 809 | 5 032 | 6 820 |
| Canada | LEOP | 11 098 | 11 378 | 11 089 | 10 168 | 14 702 | 15 414 | 17 643 | 17 232 | 15 091 | 21 198 | 23 490 |
| Chile | ZWVU | 1 272 | 1 619 | 1 018 | 961 | 1 173 | 1 503 | 1 486 | 1 573 | 1 340 | 1 416 | 1 547 |
| Colombia | ZWVV | 811 | 711 | 651 | 753 | 686 | 1 002 | 825 | 1 247 | 926 | 949 | 1 252 |
| Mexico | BFPN | 2 954 | 3 146 | 2 988 | 3 466 | 3 495 | 4 205 | 4 281 | 4 101 | 3 222 | 3 174 | 4 254 |
| United States of America | BFVB | 137 022 | 140 775 | 139 570 | 145 571 | 147 957 | 177 232 | 197 281 | 211 238 | 179 339 | 212 472 | 269 343 |
| Uruguay | ZWVW | 156 | 68 | 96 | 275 | 187 | 211 | 168 | 167 | 737 | 172 | 205 |
| Venezuela | ZWVX | 679 | 569 | 496 | 459 | 319 | 315 | 268 | 203 | 74 | 183 | 191 |
| Other Central American Countries | JISS | 14 555 | 16 041 | 14 769 | 14 228 | 15 141 | 15 858 | 17 493 | 16 855 | 6 315 | 16 294 | 21 074 |
| Other | LEVE | 878 | 858 | 739 | 909 | 869 | 976 | 1 169 | 1 369 | 1 194 | 1 313 | 1 388 |
| Total Americas | LESK | 177 885 | 182 372 | 178 780 | 183 721 | 189 829 | 222 593 | 246 372 | 260 161 | 211 599 | 262 814 | 331 342 |
| Asia | | | | | | | | | | | | |
| China | LEPH | 18 581 | 19 447 | 22 236 | 21 499 | 23 690 | 29 071 | 31 327 | 39 804 | 32 016 | 32 925 | 43 723 |
| Hong Kong | BFJR | 17 884 | 15 074 | 14 418 | 15 279 | 15 026 | 19 271 | 20 494 | 20 478 | 18 045 | 20 183 | 25 522 |
| India | BFMY | 10 178 | 9 888 | 8 840 | 9 318 | 8 054 | 8 821 | 11 873 | 11 919 | 9 841 | 12 714 | 19 641 |
| Indonesia | BEKX | 2 032 | 2 020 | 1 972 | 1 639 | 2 004 | 2 556 | 3 655 | 2 546 | 2 085 | 2 435 | 2 918 |
| Iran | ZWWA | 338 | 237 | 252 | 268 | 342 | 414 | 331 | 188 | 220 | 296 | 251 |
| Israel | BFMP | 2 442 | 2 389 | 2 273 | 2 370 | 2 520 | 2 797 | 3 258 | 3 415 | 3 055 | 3 008 | 4 023 |
| Japan | BFOM | 16 514 | 16 378 | 15 906 | 14 791 | 16 790 | 18 094 | 21 653 | 21 911 | 17 979 | 18 338 | 21 633 |
| Malaysia | BFPW | 3 572 | 3 954 | 4 137 | 4 181 | 3 902 | 4 254 | 3 944 | 3 985 | 3 095 | 3 805 | 4 125 |
| Pakistan | BFRP | 1 275 | 1 249 | 1 259 | 1 339 | 1 576 | 1 690 | 1 695 | 1 801 | 1 235 | 1 818 | 2 090 |
| Philippines | BFRG | 717 | 733 | 724 | 830 | 943 | 1 081 | 1 163 | 1 508 | 1 037 | 1 394 | 1 492 |
| Saudi Arabia | BFSZ | 9 207 | 11 354 | 10 882 | 12 597 | 12 515 | 12 046 | 10 540 | 10 455 | 9 926 | 9 909 | 13 037 |
| Singapore | BFTR | 12 261 | 9 200 | 11 439 | 11 156 | 10 201 | 12 545 | 13 334 | 15 359 | 12 276 | 12 165 | 17 171 |
| South Korea | BFOV | 7 701 | 8 060 | 7 586 | 7 925 | 8 312 | 10 618 | 10 998 | 8 698 | 8 451 | 9 709 | 11 584 |
| Taiwan | BFUS | 2 606 | 2 876 | 2 850 | 2 864 | 3 283 | 3 431 | 4 019 | 4 293 | 4 575 | 5 700 | 4 712 |
| Thailand | BFUA | 3 076 | 3 103 | 2 606 | 2 429 | 2 205 | 2 757 | 3 167 | 2 821 | 2 467 | 2 941 | 3 080 |
| Residual Gulf Arabian Countries | JITT | 17 079 | 19 400 | 17 801 | 18 240 | 20 860 | 25 322 | 24 151 | 26 441 | 20 866 | 19 795 | 29 126 |
| Other Near and Middle Eastern Countries | ZWWC | 5 089 | 4 121 | 3 986 | 3 262 | 3 037 | 3 600 | 3 789 | 3 759 | 2 918 | 3 958 | 6 401 |
| Other | LEWF | 5 611 | 5 686 | 5 266 | 4 908 | 6 034 | 5 810 | 7 518 | 7 063 | 5 473 | 7 065 | 7 141 |
| Total Asia | LETC | 136 163 | 135 169 | 134 433 | 134 895 | 141 294 | 164 178 | 176 909 | 186 444 | 155 560 | 168 158 | 217 670 |
| Australasia and Oceania | | | | | | | | | | | | |
| Australia | CWBG | 14 410 | 15 385 | 14 257 | 13 915 | 14 335 | 17 004 | 18 879 | 15 822 | 8 643 | 19 073 | 20 131 |
| New Zealand | BFQX | 1 736 | 1 632 | 1 657 | 1 646 | 1 900 | 2 162 | 2 414 | 2 006 | 1 619 | 1 866 | 2 323 |
| Other | LEVN | 476 | 455 | 439 | 347 | 361 | 905 | 942 | 1 703 | 829 | 832 | 629 |
| Total Australasia and Oceania | LETU | 16 622 | 17 472 | 16 353 | 15 908 | 16 596 | 20 071 | 22 235 | 19 531 | 11 091 | 21 771 | 23 083 |
| Africa | | | | | | | | | | | | |
| Egypt | ZWWE | 2 757 | 2 079 | 2 258 | 1 796 | 1 957 | 1 974 | 2 141 | 2 112 | 1 180 | 2 575 | 3 613 |
| Morocco incl Western Sahara | ZWVF | 862 | 692 | 771 | 730 | 1 091 | 1 188 | 1 038 | 1 050 | 836 | 89 | |

9.2 Current account

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Debits | | | | | | | | | | | | |
| Europe | | | | | | | | | | | | |
| European Union (EU) | | | | | | | | | | | | |
| Austria | CUGW | 4 405 | 4 834 | 4 868 | 4 657 | 5 278 | 5 029 | 6 355 | 6 682 | 5 375 | 5 320 | 6 795 |
| Belgium | AA34 | 24 079 | 26 985 | 26 770 | 26 613 | 29 924 | 31 121 | 35 047 | 30 812 | 26 809 | 26 916 | 35 532 |
| Bulgaria | ZWWL | 697 | 863 | 876 | 856 | 1 075 | 1 281 | 1 549 | 1 696 | 1 193 | 1 331 | 2 014 |
| Croatia | ZWWM | 382 | 555 | 445 | 575 | 641 | 944 | 994 | 1 257 | 624 | 718 | 1 368 |
| Cyprus | AA35 | 1 815 | 1 745 | 1 436 | 1 619 | 1 785 | 2 160 | 2 448 | 2 458 | 1 086 | 1 557 | 2 615 |
| Czech Republic | LEPR | 5 256 | 5 289 | 5 303 | 5 497 | 6 133 | 6 558 | 6 995 | 7 471 | 5 410 | 5 771 | 6 457 |
| Denmark | LEQS | 8 239 | 8 582 | 7 293 | 6 334 | 7 183 | 8 218 | 9 960 | 10 052 | 7 531 | 9 256 | 10 049 |
| Estonia | ZWWN | 264 | 216 | 217 | 252 | 299 | 299 | 301 | 350 | 335 | 498 | 564 |
| Finland | LEUE | 3 618 | 3 744 | 3 648 | 3 127 | 3 062 | 3 149 | 3 682 | 3 835 | 4 174 | 3 417 | 5 003 |
| France | LEUN | 49 112 | 47 594 | 48 122 | 46 822 | 46 130 | 51 357 | 57 631 | 59 015 | 42 399 | 42 609 | 72 668 |
| Germany | LEOJ | 77 265 | 84 900 | 87 241 | 84 833 | 90 290 | 95 666 | 98 664 | 92 762 | 76 264 | 79 116 | 95 640 |
| Greece | LEUW | 4 600 | 4 696 | 4 520 | 4 386 | 4 882 | 4 863 | 5 152 | 5 088 | 2 881 | 3 920 | 7 359 |
| Hungary | BFKP | 3 263 | 3 357 | 3 181 | 3 297 | 3 626 | 3 903 | 3 882 | 4 350 | 3 354 | 3 146 | 4 061 |
| Ireland | BFLW | 31 121 | 31 608 | 31 864 | 34 148 | 36 731 | 42 217 | 48 195 | 46 866 | 41 400 | 46 855 | 60 835 |
| Italy | BFOE | 24 770 | 25 249 | 25 568 | 25 059 | 26 952 | 28 060 | 30 578 | 30 670 | 23 591 | 24 457 | 33 876 |
| Latvia | ZWWP | 502 | 705 | 565 | 678 | 902 | 848 | 1 039 | 1 191 | 951 | 1 339 | 1 538 |
| Lithuania | ZWWQ | 1 218 | 1 271 | 1 396 | 1 174 | 1 259 | 1 262 | 1 523 | 1 537 | 1 339 | 1 522 | 1 994 |
| Luxembourg | AA38 | 9 865 | 12 148 | 11 784 | 12 547 | 12 477 | 15 432 | 17 188 | 14 976 | 16 140 | 17 653 | 22 251 |
| Malta | AA39 | 763 | 836 | 796 | 817 | 1 164 | 1 005 | 998 | 887 | 540 | 786 | 1 274 |
| Netherlands | BFOG | 45 362 | 52 676 | 50 777 | 46 301 | 51 725 | 58 247 | 65 626 | 64 738 | 51 916 | 53 311 | 71 908 |
| Poland | BFRZ | 10 385 | 11 177 | 11 113 | 11 515 | 12 974 | 14 742 | 15 270 | 16 153 | 14 398 | 14 707 | 18 218 |
| Portugal | BFSI | 4 473 | 4 727 | 5 221 | 5 735 | 5 953 | 6 398 | 6 645 | 6 918 | 4 200 | 5 233 | 8 150 |
| Romania | ZWRW | 1 867 | 2 043 | 2 391 | 2 687 | 3 244 | 3 896 | 4 698 | 4 428 | 3 161 | 4 989 | 5 831 |
| Slovak Republic | ZWWS | 1 855 | 2 126 | 2 284 | 2 371 | 2 847 | 2 923 | 2 970 | 2 919 | 2 896 | 2 406 | 2 877 |
| Slovenia | ZWWT | 428 | 426 | 425 | 428 | 510 | 550 | 551 | 616 | 530 | 568 | 875 |
| Spain | LESU | 28 585 | 30 486 | 31 649 | 30 812 | 34 602 | 37 674 | 40 871 | 41 171 | 22 465 | 26 801 | 44 272 |
| Sweden | BFTJ | 13 174 | 11 829 | 11 939 | 11 599 | 10 628 | 12 041 | 13 561 | 13 571 | 11 366 | 12 332 | 14 817 |
| European Central Bank | ZWWI | — | — | — | — | — | — | — | — | — | — | — |
| EU Institutions ¹ | CSFI | 17 567 | 19 791 | 18 197 | 18 135 | 17 262 | 16 225 | 18 991 | 19 202 | 20 549 | 8 489 | 13 476 |
| Total EU | L87A | 374 930 | 400 458 | 399 889 | 392 874 | 419 538 | 456 068 | 501 364 | 491 671 | 392 877 | 405 023 | 552 317 |
| European Free Trade Association (EFTA) | | | | | | | | | | | | |
| Iceland | BFNI | 624 | 564 | 723 | 809 | 951 | 1 289 | 844 | 945 | 614 | 659 | 971 |
| Liechtenstein | BFPP | 394 | 186 | 295 | 358 | 630 | 150 | 432 | 167 | 164 | 539 | 272 |
| Norway | BFQP | 29 302 | 26 388 | 22 345 | 17 912 | 18 698 | 24 710 | 25 426 | 21 477 | 14 672 | 30 970 | 50 727 |
| Switzerland | LEOZ | 18 708 | 16 325 | 16 587 | 17 564 | 20 544 | 23 791 | 22 360 | 22 209 | 15 845 | 22 530 | 26 027 |
| Total EFTA | CTFR | 49 028 | 43 463 | 39 950 | 36 643 | 40 823 | 49 940 | 49 062 | 44 798 | 31 295 | 54 698 | 77 997 |
| Other Europe | | | | | | | | | | | | |
| Albania | ZWWJ | 34 | 59 | 54 | 55 | 51 | 49 | 84 | 90 | 44 | 156 | 154 |
| Belarus | ZWWK | 142 | 247 | 327 | 210 | 257 | 287 | 293 | 264 | 537 | 588 | 506 |
| Russia | BFSR | 10 494 | 9 471 | 8 413 | 6 007 | 5 715 | 6 840 | 9 660 | 10 085 | 9 831 | 11 941 | 6 719 |
| Turkey | BFUK | 7 138 | 7 602 | 8 214 | 8 927 | 8 887 | 9 781 | 10 990 | 11 713 | 9 384 | 12 024 | 16 957 |
| Ukraine | ZWUW | 555 | 613 | 589 | 489 | 653 | 920 | 1 216 | 1 247 | 877 | 1 184 | 672 |
| Serbia and Montenegro | BFDW | 186 | 218 | 228 | 278 | 379 | 432 | 520 | 489 | 410 | 460 | 600 |
| of which: Serbia | KND3 | 167 | 201 | 218 | 266 | 339 | 390 | 461 | 443 | 398 | 457 | 523 |
| Montenegro | KND4 | 19 | 17 | 10 | 12 | 40 | 42 | 59 | 46 | 12 | 3 | 77 |
| Other | LEVX | 13 887 | 14 633 | 14 204 | 14 398 | 16 132 | 16 660 | 17 263 | 18 233 | 19 025 | 23 287 | 19 467 |
| Total Europe | LERB | 456 394 | 476 764 | 471 868 | 459 881 | 492 435 | 540 977 | 590 452 | 578 590 | 464 280 | 509 361 | 675 389 |
| Americas | | | | | | | | | | | | |
| Argentina | ZWWW | 793 | 810 | 779 | 778 | 945 | 965 | 927 | 996 | 1 050 | 1 017 | 1 312 |
| Brazil | LENP | 3 468 | 4 106 | 3 912 | 3 752 | 3 579 | 3 559 | 4 773 | 4 027 | 3 772 | 4 595 | 4 969 |
| Canada | LEOQ | 11 436 | 17 307 | 16 055 | 11 854 | 12 628 | 13 468 | 15 578 | 18 484 | 12 300 | 16 196 | 19 917 |
| Chile | ZWWX | 759 | 894 | 898 | 843 | 937 | 1 009 | 1 307 | 1 259 | 887 | 880 | 1 151 |
| Colombia | ZWVY | 1 143 | 1 034 | 930 | 805 | 714 | 760 | 727 | 764 | 692 | 748 | 991 |
| Mexico | BFPO | 1 342 | 1 555 | 1 699 | 1 866 | 2 124 | 2 872 | 2 829 | 3 077 | 2 555 | 2 230 | 3 191 |
| United States of America | BFVC | 105 644 | 111 301 | 108 268 | 117 282 | 124 348 | 139 326 | 153 554 | 161 431 | 135 556 | 145 206 | 202 099 |
| Uruguay | ZWWZ | 260 | 122 | 104 | 105 | 90 | 82 | 97 | 65 | 371 | 398 | 310 |
| Venezuela | ZWXA | 611 | 352 | 417 | 303 | 227 | 178 | 129 | 108 | 93 | 87 | 69 |
| Other Central American Countries | JIST | 11 134 | 10 597 | 12 227 | 13 405 | 17 018 | 14 118 | 17 798 | 17 200 | 12 268 | 14 545 | 18 365 |
| Other | LEVJ | 799 | 782 | 821 | 828 | 1 082 | 1 047 | 1 249 | 1 181 | 918 | 1 147 | 4 455 |
| Total Americas | LESJ | 137 389 | 148 860 | 146 110 | 151 821 | 163 692 | 177 384 | 198 968 | 208 592 | 170 162 | 187 049 | 256 829 |
| Asia | | | | | | | | | | | | |
| China | LEPI | 32 485 | 33 860 | 36 894 | 40 198 | 44 161 | 46 679 | 47 962 | 53 057 | 59 009 | 68 271 | 75 936 |
| Hong Kong | BFJS | 11 449 | 12 500 | 11 695 | 12 327 | 13 653 | 14 161 | 14 882 | 15 485 | 14 398 | 14 896 | 15 492 |
| India | BFMZ | 11 218 | 11 071 | 11 873 | 11 444 | 13 033 | 14 730 | 15 622 | 17 946 | 14 034 | 17 438 | 23 038 |
| Indonesia | BFKY | 1 693 | 1 653 | 1 611 | 1 565 | 1 937 | 1 849 | 1 891 | 1 894 | 1 614 | 1 692 | 2 542 |
| Iran | ZWXD | 214 | 121 | 151 | 123 | 150 | 146 | 131 | 137 | 127 | 192 | 227 |
| Israel | BFMQ | 3 017 | 2 844 | 1 990 | 1 918 | 1 958 | 3 154 | 2 467 | 3 543 | 2 960 | 3 010 | 4 340 |
| Japan | BFON | 23 619 | 20 071 | 19 845 | 18 496 | 22 919 | 24 661 | 30 181 | 24 210 | 30 630 | 24 848 | 28 196 |
| Malaysia | BFPP | 2 379 | 2 332 | 2 571 | 2 580 | 2 712 | 2 668 | 2 793 | 2 941 | 3 654 | 2 982 | 3 248 |
| Pakistan | BFRQ | 2 021 | 2 407 | 2 506 | 2 374 | 2 610 | 2 826 | 2 760 | 2 704 | 2 127 | 2 657 | 3 103 |
| Philippines | BFRH | 1 019 | 789 | 931 | 1 076 | 1 094 | 1 133 | 1 378 | 1 130 | 925 | 1 005 | 1 527 |
| Saudi Arabia | BFTA | 3 651 | 4 272 | 3 889 | 3 672 | 3 565 | 4 000 | 5 381 | 5 836 | 3 263 | 3 350 | 6 902 |
| Singapore | BFTS | 9 481 | 7 615 | 8 628 | 6 468 | 7 521 | 9 499 | 8 743 | 9 885 | 8 920 | 9 404 | 11 842 |
| South Korea | BFOV | 5 065 | 4 931 | 6 000 | 7 765 | 6 888 | 8 799 | 7 256 | 7 588 | 6 246 | 7 102 | 9 932 |
| Taiwan | BFUT | 3 861 | 3 951 | 3 725 | 3 684 | 3 927 | 4 285 | 4 437 | 4 568 | 4 354 | 4 451 | 4 949 |
| Thailand | BFUB | 3 307 | 3 336 | 3 694 | 3 522 | 4 190 | 4 395 | 4 471 | 4 435 | 3 257 | 2 896 | 4 187 |
| Residual Gulf Arabian Countries | JITU | 12 982 | 14 036 | 12 547 | 11 267 | 11 730 | 14 052 | 13 383 | 14 625 | 8 584 | 9 953 | 24 088 |
| Other Near and Middle Eastern Countries | ZWXF | 1 550 | 1 060 | 824 | 835 | 984 | 1 351 | 1 174 | 1 101 | 1 373 | 932 | 1 696 |
| Other | LEWG | 9 291 | 10 667 | 10 367 | 11 641 | 13 394 | 14 229 | 14 900 | 15 254 | 12 424 | 12 668 | 18 233 |
| Total Asia | LETD | 138 302 | 137 516 | 139 741 | 140 955 | 156 426 | 172 617 | 179 812 | 186 339 | 177 899 | 187 747 | 239 478 |
| Australasia and Oceania | | | | | | | | | | | | |
| Australia | CWBO | 8 639 | 8 163 | 7 587 | 6 780 | 7 983 | 8 655 | 8 759 | 11 593 | 7 622 | 7 605 | 8 670 |
| New Zealand | BFQY | 1 563 | 1 748 | 1 663 | 1 676 | 1 741 | 1 883 | 1 853 | 1 763 | 1 461 | 1 367 | 1 454 |
| Other | LEVO | 669 | 183 | 85 | 262 | 43 | 307 | 481 | 533 | 595 | 641 | 877 |
| Total Australasia and Oceania | LETV | 10 871 | 10 094 | 9 335 | 8 718 | 9 767 | 10 845 | 11 093 | 13 889 | 9 678 | 9 613 | 11 001 |
| Africa | | | | | | | | | | | | |
| Egypt | ZWXH | 1 278 | 1 352 | 1 388 | 1 213 | 1 029 | 1 204 | 1 318 | 1 458 | 1 129 | 1 329 | 2 424 |
| Morocco inc Western Sahara | ZWXI | 777 | 920 | 1 073 | 1 082 | 1 580 | 1 253 | 1 304 | 1 432 | 921 | 1 270 | 1 913 |
| South Africa | BFVW | 7 096 | 7 240 | 6 212 | 6 558 | 6 859 | 7 247 | 8 145 | 8 859 | 6 756 | 10 408 | 11 029 |
| Other North Africa | JIRV | 4 811 | 5 603 | 4 574 | 2 463 | | | | | | | |

9.2 Current account

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------|---------|----------|----------|----------|----------|----------|----------|----------|---------|---------|----------|
| Balances | | | | | | | | | | | | |
| Europe | | | | | | | | | | | | |
| European Union (EU) | | | | | | | | | | | | |
| Austria | CUGX | -1 507 | -1 965 | -2 030 | -1 844 | -1 794 | -1 256 | -2 231 | -2 622 | -1 915 | -1 466 | -2 981 |
| Belgium | AA4H | -2 588 | -7 370 | -9 165 | -9 321 | -10 740 | -8 629 | -12 188 | -8 588 | -8 472 | -2 742 | -7 397 |
| Bulgaria | ZWKO | 55 | 28 | 55 | 34 | -65 | -250 | -458 | -506 | -369 | -520 | -1 053 |
| Croatia | ZWXP | -85 | -256 | -98 | -210 | -251 | -646 | -416 | -767 | -131 | -387 | -895 |
| Cyprus | AA4I | -122 | 253 | 93 | -172 | -112 | 151 | 161 | 35 | 713 | 143 | -847 |
| Czech Republic | LEPS | -2 594 | -2 310 | -2 174 | -2 515 | -2 858 | -3 165 | -3 338 | -3 724 | -2 105 | -2 654 | -2 447 |
| Denmark | LEQT | -1 008 | -1 149 | -421 | -208 | 94 | -366 | -1 797 | -2 066 | -108 | -2 102 | -386 |
| Estonia | ZWXQ | 161 | 249 | 196 | 118 | 67 | 111 | 102 | 105 | 159 | -42 | -99 |
| Finland | LEUF | -45 | -304 | 15 | 76 | 67 | 156 | -81 | 3 481 | 2 874 | 5 068 | -1 318 |
| France | LEUO | -7 925 | -5 357 | -10 366 | -7 110 | -3 513 | -1 171 | -3 123 | -3 304 | -2 162 | -815 | -12 800 |
| Germany | LEOQ | -23 326 | -32 435 | -35 957 | -31 045 | -31 155 | -27 053 | -29 597 | -25 643 | -19 135 | -21 083 | -26 584 |
| Greece | LEUX | -1 758 | -1 434 | -357 | -1 375 | -1 744 | -1 251 | -816 | -1 385 | 3 | -1 198 | -3 744 |
| Hungary | BFKQ | -1 155 | -1 250 | -1 205 | -1 211 | -1 340 | -1 403 | -1 326 | -1 746 | -863 | -232 | -917 |
| Ireland | BFLX | 5 213 | 6 613 | 3 565 | 139 | 4 192 | 5 355 | 5 814 | 3 958 | 9 666 | 8 876 | 9 824 |
| Italy | BFOF | -9 010 | -8 404 | -7 784 | -7 530 | -8 340 | -8 964 | -10 359 | -9 263 | -8 298 | -10 021 | -14 908 |
| Latvia | ZWXS | -61 | -208 | -110 | -312 | -487 | -308 | -428 | -581 | -383 | -711 | -1 019 |
| Lithuania | ZWXT | -551 | -616 | -759 | -584 | -576 | -330 | -564 | -518 | -527 | -785 | -282 |
| Luxembourg | AA4L | 537 | -1 088 | -1 358 | -4 974 | -3 314 | -3 846 | -5 478 | -1 570 | -4 489 | 1 390 | 1 248 |
| Malta | AA4M | 113 | -346 | 526 | 251 | 50 | 87 | 277 | 805 | 455 | 656 | -14 |
| Netherlands | BFQH | -762 | -2 055 | -2 954 | -6 093 | -9 838 | -4 669 | -4 017 | -5 667 | -9 579 | 3 733 | 5 527 |
| Poland | BFSJ | -4 667 | -4 569 | -3 936 | -4 763 | -5 175 | -6 093 | -6 130 | -6 588 | -6 666 | -7 164 | -7 742 |
| Portugal | BFSJ | -1 341 | -1 782 | -2 209 | -2 937 | -2 904 | -2 957 | -2 897 | -3 019 | -1 378 | -2 265 | -4 635 |
| Romania | ZWXU | -215 | -163 | -545 | -607 | -954 | -1 347 | -1 691 | -1 330 | -705 | -2 664 | -3 133 |
| Slovak Republic | ZWXV | -951 | -1 346 | -1 480 | -1 617 | -1 977 | -1 922 | -1 824 | -1 551 | -1 833 | -1 246 | -1 424 |
| Slovenia | ZWXW | 143 | -69 | -47 | -99 | -114 | -90 | -68 | -137 | -119 | -192 | -414 |
| Spain | LESV | -10 933 | -12 074 | -12 969 | -12 439 | -14 336 | -15 595 | -18 704 | -18 775 | -6 414 | -10 884 | -23 015 |
| Sweden | BFTK | -373 | 1 157 | -44 | -278 | 1 425 | 291 | 1 572 | -1 | 1 652 | -664 | 1 023 |
| European Central Bank | ZWXL | - | - | - | - | - | - | - | - | - | - | - |
| EU Institutions ¹ | CSFJ | -13 267 | -16 222 | -14 616 | -14 257 | -12 835 | -12 013 | -14 739 | -14 629 | -17 488 | -6 901 | -11 313 |
| Total EU | L87C | -78 022 | -94 472 | -106 134 | -110 883 | -108 527 | -97 173 | -114 344 | -105 596 | -77 617 | -56 872 | -111 745 |
| European Free Trade Association (EFTA) | | | | | | | | | | | | |
| Iceland | BFNJ | -99 | -96 | -273 | -245 | 43 | -249 | 67 | -148 | -18 | -50 | -195 |
| Liechtenstein | BFPG | -316 | -156 | -243 | -273 | -535 | -16 | -318 | -86 | -6 | -459 | -72 |
| Norway | BFQQ | -19 706 | -17 788 | -13 452 | -10 534 | -11 807 | -16 071 | -16 033 | -12 353 | -6 381 | -22 676 | -39 892 |
| Switzerland | LEPA | 2 480 | 8 389 | 4 607 | 6 073 | 5 938 | 3 675 | 6 247 | 11 010 | 18 585 | 14 812 | 20 223 |
| Total EFTA | CTFS | -17 641 | -9 651 | -9 361 | -4 979 | -6 361 | -12 661 | -10 037 | -1 577 | 12 180 | -8 373 | -19 936 |
| Other Europe | | | | | | | | | | | | |
| Albania | ZWXM | 9 | -14 | -9 | -14 | -4 | 9 | -27 | -7 | -2 | -86 | -2 |
| Belarus | ZWXM | -3 | -139 | -226 | -129 | -191 | -136 | -100 | -73 | -406 | -448 | -427 |
| Russia | BFSS | -676 | -345 | -453 | 183 | -5 | -385 | -2 305 | -2 850 | -5 220 | -4 184 | -3 035 |
| Turkey | BFUL | -834 | -1 174 | -2 321 | -2 832 | -2 239 | -1 068 | -3 222 | -3 380 | -2 907 | -4 860 | -7 041 |
| Ukraine | ZWXX | 296 | 198 | 5 | 294 | -161 | -222 | -341 | -152 | 40 | 270 | 152 |
| Serbia and Montenegro | BFWE | 197 | 15 | 10 | -59 | -77 | -90 | -146 | -84 | 21 | -17 | -74 |
| of which: Serbia | KND5 | 69 | 3 | 9 | -54 | -61 | -66 | -114 | -92 | 8 | -62 | -39 |
| Montenegro | KND6 | 128 | 12 | 1 | -5 | -16 | -24 | -32 | 8 | 13 | 45 | -35 |
| Other | LEVY | 1 687 | -3 006 | -1 005 | -1 575 | -1 780 | 468 | -2 | 3 150 | -1 317 | 4 112 | 12 615 |
| Total Europe | LERC | -94 987 | -108 588 | -119 494 | -119 994 | -119 345 | -111 258 | -130 524 | -110 569 | -75 228 | -70 458 | -129 493 |
| Americas | | | | | | | | | | | | |
| Argentina | ZWXZ | 68 | 156 | 241 | 379 | 168 | 323 | 197 | 61 | -498 | -406 | 466 |
| Brazil | LENQ | 4 131 | 2 135 | 2 432 | 2 022 | 608 | 1 030 | -139 | 1 092 | -963 | 437 | 1 851 |
| Canada | LEOR | -338 | -5 929 | -4 966 | -1 686 | 2 074 | 1 946 | 2 065 | -1 252 | 2 791 | 5 002 | 3 573 |
| Chile | ZWYA | 513 | 725 | 120 | 118 | 236 | 494 | 179 | 314 | 453 | 536 | 396 |
| Colombia | ZWYB | -332 | -323 | -279 | -52 | -28 | 242 | 98 | 483 | 234 | 201 | 261 |
| Mexico | BFPP | 1 612 | 1 591 | 1 289 | 1 600 | 1 371 | 1 333 | 1 452 | 1 024 | 967 | 944 | 1 063 |
| United States of America | BFVD | 31 378 | 29 474 | 31 302 | 28 289 | 23 609 | 37 906 | 43 727 | 49 807 | 43 783 | 67 266 | 67 244 |
| Uruguay | ZWYC | -104 | -54 | -8 | 170 | 97 | 129 | 71 | 102 | 366 | -226 | -105 |
| Venezuela | ZWYD | 68 | 217 | 79 | 156 | 92 | 137 | 139 | 95 | -19 | 96 | 122 |
| Other Central American Countries | JISU | 3 421 | 5 444 | 2 542 | 823 | -1 877 | 1 740 | -305 | -345 | -5 953 | 1 749 | 2 709 |
| Other | LEVJ | 79 | 76 | -82 | 81 | -213 | -71 | -80 | 188 | 276 | 166 | -3 067 |
| Total Americas | LESJ | 40 496 | 33 512 | 32 670 | 31 900 | 26 137 | 45 209 | 47 404 | 51 569 | 41 437 | 75 765 | 74 513 |
| Asia | | | | | | | | | | | | |
| China | LEPJ | -13 904 | -14 413 | -14 658 | -18 699 | -20 471 | -17 608 | -16 635 | -13 253 | -26 993 | -35 346 | -32 213 |
| Hong Kong | BFJT | 6 435 | 2 574 | 2 723 | 2 952 | 1 373 | 5 110 | 5 612 | 4 993 | 3 647 | 5 287 | 10 030 |
| India | BFNA | -1 040 | -1 183 | -3 033 | -2 126 | -4 979 | -5 909 | -3 749 | -6 027 | -4 193 | -4 724 | -3 397 |
| Indonesia | BFKZ | 339 | 367 | 361 | 74 | 67 | 707 | 1 764 | 652 | 471 | 743 | 376 |
| Iran | ZWYG | 124 | 116 | 101 | 145 | 192 | 268 | 200 | 51 | 93 | 104 | 24 |
| Israel | BFMR | -575 | -455 | 283 | 452 | 562 | -357 | 791 | -128 | 95 | -2 | -317 |
| Japan | BFOO | -7 105 | -3 693 | -3 939 | -3 705 | -6 129 | -6 567 | -8 528 | -2 299 | -12 651 | -6 510 | -6 563 |
| Malaysia | BFPP | 1 193 | 1 622 | 1 566 | 1 601 | 1 190 | 1 586 | 1 151 | 1 044 | -559 | 823 | 877 |
| Pakistan | BFRR | -746 | -1 158 | -1 247 | -1 035 | -1 034 | -1 136 | -1 065 | -903 | -892 | -839 | -1 013 |
| Philippines | BFRI | -302 | -56 | -207 | -246 | -151 | -52 | -215 | 378 | 112 | 389 | -35 |
| Saudi Arabia | BFTB | 5 556 | 7 082 | 6 993 | 8 925 | 8 950 | 8 046 | 5 159 | 4 619 | 6 663 | 6 559 | 6 135 |
| Singapore | BFTT | 2 780 | 1 585 | 2 811 | 4 688 | 2 680 | 3 046 | 4 591 | 5 474 | 3 356 | 2 761 | 5 329 |
| South Korea | BFOX | 2 636 | 3 129 | 1 586 | 160 | 1 424 | 1 819 | 3 742 | 1 110 | 2 205 | 2 607 | 1 652 |
| Taiwan | BFUU | -1 255 | -1 075 | -875 | -820 | -644 | -854 | -418 | -275 | 221 | 1 249 | -237 |
| Thailand | BFUC | -231 | -233 | -1 088 | -1 093 | -1 985 | -1 638 | -1 304 | -1 614 | -790 | 45 | -1 107 |
| Residual Gulf Arabian Countries | JITV | 4 097 | 5 364 | 5 254 | 6 973 | 9 130 | 11 270 | 10 768 | 11 816 | 12 282 | 9 842 | 5 038 |
| Other Near and Middle Eastern Countries | ZWYI | 3 539 | 3 061 | 3 162 | 2 427 | 2 053 | 2 249 | 2 615 | 2 658 | 1 545 | 3 026 | 4 705 |
| Other | LEWH | -3 680 | -4 981 | -5 101 | -6 733 | -7 360 | -8 419 | -7 882 | -8 191 | -6 951 | -5 603 | -11 092 |
| Total Asia | LETE | -2 139 | -2 347 | -5 308 | -6 060 | -15 132 | -8 439 | -2 903 | 105 | -22 339 | -19 589 | -21 808 |
| Australasia and Oceania | | | | | | | | | | | | |
| Australia | CWJK | 5 771 | 7 222 | 6 670 | 7 135 | 6 352 | 8 349 | 10 120 | 4 229 | 1 021 | 11 468 | 11 461 |
| New Zealand | BFQZ | 173 | -116 | -6 | -30 | 159 | 279 | 561 | 243 | 158 | 499 | 869 |
| Other | LEVP | -193 | 272 | 354 | 85 | 318 | 598 | 461 | 1 170 | 234 | 191 | -248 |
| Total Australasia and Oceania | LETW | 5 751 | 7 378 | 7 018 | 7 190 | 6 829 | 9 226 | 11 142 | 5 642 | 1 413 | 12 158 | 12 082 |
| Africa | | | | | | | | | | | | |
| Egypt | ZWYK | 1 479 | 727 | 870 | 583 | 928 | 770 | 823 | 654 | 51 | 1 246 | 1 189 |
| Morocco inc Western Sahara | ZWYL | 85 | -228 | -302 | -352 | -489 | -65 | -266 | -382 | -85 | -371 | -426 |
| South Africa | BFWW | 793 | 269 | 820 | 323 | 37 | 296 | 73 | -558 | 275 | -3 482 | -4 561 |
| Other North Africa | JIRW | -1 916 | -3 661 | -3 494 | -1 850 | -187 | -1 440 | -2 112 | -1 694 | -25 | -1 439 | -2 641 |
| Other | LEWQ | 1 449 | -4 153 | -1 129 | -1 916 | -2 221 | -1 938 | -2 567 | 158 | -1 944 | -665 | -1 943 |
| Total Africa | LERU | 1 890 | -7 046 | -3 235 | -3 212 | -1 932 | -2 377 | -4 049 | -1 822 | -1 728 | -4 711 | -8 382 |
| International Organisations | CTFA | -4 917 | -5 641 | -5 181 | -4 646 | -5 054 | -5 112 | -5 591 | -4 971 | -3 929 | -3 970 | -5 208 |
| World total | HBOG | -53 906 | -82 732 | -93 530 | -94 822 | -108 497 | -72 751 | -84 521 | -60 046 | -60 374 | -10 805 | -78 296 |

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.3 Trade in goods and services

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Exports (Credits) | | | | | | | | | | | | |
| Europe | | | | | | | | | | | | |
| European Union (EU) | | | | | | | | | | | | |
| Austria | LGHT | 2 423 | 2 530 | 2 518 | 2 485 | 2 876 | 3 098 | 3 449 | 3 515 | 2 996 | 2 694 | 3 162 |
| Belgium | A7RS | 18 381 | 17 612 | 15 762 | 15 587 | 16 209 | 19 551 | 19 759 | 18 545 | 15 637 | 20 722 | 25 074 |
| Bulgaria | ZWLR | 691 | 834 | 872 | 861 | 993 | 1 027 | 1 091 | 1 177 | 812 | 801 | 938 |
| Croatia | ZWMC | 269 | 276 | 310 | 317 | 340 | 459 | 572 | 480 | 511 | 329 | 448 |
| Cyprus | A7RT | 1 478 | 1 826 | 1 468 | 1 376 | 1 605 | 1 659 | 1 554 | 1 812 | 1 533 | 1 417 | 1 686 |
| Czech Republic | LGIN | 2 389 | 2 682 | 2 844 | 2 784 | 3 061 | 3 243 | 3 314 | 3 497 | 2 985 | 2 752 | 3 369 |
| Denmark | LGHV | 6 120 | 6 253 | 5 842 | 5 216 | 5 881 | 6 443 | 6 756 | 6 715 | 6 594 | 6 609 | 8 176 |
| Estonia | ZWLX | 415 | 459 | 397 | 356 | 357 | 398 | 383 | 405 | 452 | 396 | 437 |
| Finland | LGHW | 3 062 | 2 912 | 3 071 | 2 637 | 2 546 | 2 732 | 2 955 | 3 243 | 3 125 | 2 302 | 3 264 |
| France | LGHX | 32 223 | 32 675 | 30 215 | 30 136 | 33 196 | 38 687 | 40 056 | 40 279 | 31 731 | 32 714 | 43 422 |
| Germany | LGHY | 45 509 | 44 069 | 45 068 | 44 919 | 49 453 | 56 889 | 56 430 | 56 518 | 50 056 | 50 233 | 57 361 |
| Greece | LGHZ | 2 428 | 2 846 | 3 652 | 2 649 | 2 782 | 3 197 | 3 773 | 3 274 | 2 638 | 2 415 | 3 297 |
| Hungary | XUXI | 1 827 | 1 785 | 1 819 | 1 908 | 2 078 | 2 289 | 2 277 | 2 362 | 2 454 | 2 523 | 2 918 |
| Ireland | LGIA | 30 871 | 30 663 | 29 306 | 28 320 | 30 902 | 36 541 | 41 851 | 40 476 | 40 130 | 43 174 | 54 718 |
| Italy | LGIB | 12 777 | 13 882 | 14 461 | 14 509 | 16 017 | 16 615 | 17 396 | 18 000 | 14 448 | 15 017 | 16 431 |
| Latvia | ZWMP | 398 | 464 | 457 | 371 | 420 | 544 | 611 | 591 | 551 | 610 | 518 |
| Lithuania | ZWME | 638 | 628 | 607 | 554 | 651 | 890 | 909 | 1 043 | 744 | 916 | 1 656 |
| Luxembourg | A7RV | 3 951 | 4 466 | 4 447 | 4 240 | 4 687 | 5 119 | 5 696 | 6 982 | 6 970 | 10 912 | 11 974 |
| Malta | A7RW | 739 | 870 | 757 | 769 | 996 | 1 105 | 1 297 | 1 627 | 1 041 | 1 141 | 1 234 |
| Netherlands | LGIC | 36 394 | 36 279 | 36 349 | 30 542 | 33 009 | 38 837 | 44 850 | 42 472 | 36 176 | 44 627 | 56 649 |
| Poland | LGIO | 5 013 | 5 666 | 6 245 | 6 119 | 6 954 | 7 560 | 8 048 | 8 388 | 6 887 | 6 543 | 9 146 |
| Portugal | LGID | 2 618 | 2 617 | 2 632 | 2 537 | 2 820 | 3 073 | 3 340 | 3 542 | 2 613 | 2 638 | 3 154 |
| Romania | ZWMH | 1 522 | 1 697 | 1 691 | 1 904 | 2 048 | 2 403 | 2 853 | 2 924 | 2 325 | 2 191 | 2 535 |
| Slovak Republic | ZWMJ | 838 | 723 | 741 | 703 | 828 | 934 | 1 016 | 1 251 | 1 057 | 1 082 | 1 301 |
| Slovenia | ZWMI | 296 | 319 | 358 | 301 | 368 | 436 | 471 | 450 | 405 | 367 | 430 |
| Spain | LGIE | 15 011 | 15 355 | 15 748 | 15 781 | 17 180 | 18 791 | 18 749 | 19 400 | 14 123 | 13 528 | 18 025 |
| Sweden | LGIF | 9 364 | 9 369 | 9 149 | 8 100 | 8 665 | 9 509 | 10 937 | 9 903 | 9 361 | 8 950 | 12 726 |
| European Central Bank | ZWLL | - | - | - | - | - | - | - | - | - | - | - |
| EU Institutions | LGIG | 154 | 57 | 111 | 125 | 162 | 261 | 188 | 158 | 128 | 109 | 117 |
| Total EU | L7D7 | 237 799 | 239 814 | 236 897 | 226 106 | 247 084 | 282 290 | 300 581 | 299 029 | 258 483 | 277 712 | 344 166 |
| European Free Trade Association (EFTA) | | | | | | | | | | | | |
| Iceland | LGII | 427 | 361 | 369 | 481 | 877 | 926 | 784 | 679 | 512 | 524 | 638 |
| Liechtenstein | LGIJ | 64 | 28 | 51 | 83 | 89 | 130 | 110 | 81 | 157 | 80 | 194 |
| Norway | LGIK | 7 130 | 7 392 | 7 520 | 6 523 | 6 084 | 6 849 | 7 380 | 7 967 | 7 536 | 6 986 | 8 198 |
| Switzerland | LGIL | 14 070 | 17 909 | 17 335 | 18 448 | 20 591 | 19 698 | 21 583 | 22 281 | 24 766 | 23 407 | 34 003 |
| Total EFTA | LGIM | 21 691 | 25 690 | 25 275 | 25 535 | 27 641 | 27 603 | 29 857 | 31 008 | 32 971 | 30 997 | 43 033 |
| Other Europe | | | | | | | | | | | | |
| Albania | ZWLP | 42 | 45 | 44 | 39 | 43 | 54 | 53 | 79 | 42 | 70 | 152 |
| Belarus | ZWLS | 134 | 101 | 96 | 81 | 66 | 151 | 193 | 187 | 126 | 136 | 74 |
| Russia | LGIP | 6 602 | 6 489 | 5 944 | 4 493 | 4 426 | 5 064 | 4 794 | 4 835 | 4 423 | 5 066 | 2 339 |
| Turkey | LGIQ | 5 469 | 5 752 | 5 368 | 5 580 | 6 115 | 7 872 | 6 878 | 7 286 | 6 135 | 6 584 | 9 110 |
| Ukraine | ZWMK | 808 | 764 | 566 | 806 | 571 | 677 | 822 | 949 | 764 | 1 141 | 801 |
| Serbia and Montenegro | ZWMN | 354 | 231 | 238 | 218 | 283 | 310 | 363 | 387 | 396 | 404 | 482 |
| of which: Serbia | KN9Z | 207 | 202 | 227 | 211 | 259 | 290 | 336 | 333 | 375 | 360 | 445 |
| Montenegro | KNA2 | 147 | 29 | 11 | 7 | 24 | 20 | 27 | 54 | 21 | 44 | 37 |
| Other | ZWLM | 7 511 | 8 706 | 9 210 | 9 169 | 9 936 | 10 071 | 10 212 | 12 164 | 10 902 | 12 473 | 14 582 |
| Total Europe | LGIS | 280 410 | 287 592 | 283 638 | 272 027 | 296 165 | 334 092 | 353 753 | 355 924 | 314 242 | 334 583 | 414 739 |
| Americas | | | | | | | | | | | | |
| Argentina | ZWLQ | 602 | 590 | 581 | 647 | 651 | 857 | 765 | 732 | 561 | 565 | 909 |
| Brazil | LGIT | 4 477 | 4 447 | 4 085 | 4 019 | 3 370 | 3 287 | 3 572 | 3 897 | 3 310 | 3 324 | 4 314 |
| Canada | LGIU | 8 293 | 8 453 | 8 248 | 8 365 | 10 029 | 10 776 | 11 966 | 11 628 | 11 801 | 12 924 | 14 900 |
| Chile | ZWLT | 931 | 1 423 | 829 | 756 | 872 | 1 016 | 1 060 | 1 171 | 966 | 979 | 1 056 |
| Colombia | ZWLU | 694 | 572 | 553 | 695 | 579 | 885 | 625 | 1 061 | 742 | 621 | 997 |
| Mexico | LGIV | 1 696 | 1 826 | 1 765 | 2 159 | 2 204 | 2 622 | 2 679 | 2 563 | 2 070 | 2 068 | 2 780 |
| United States of America | LGIW | 88 240 | 91 379 | 92 615 | 102 233 | 110 131 | 119 491 | 130 984 | 142 637 | 128 575 | 146 394 | 174 186 |
| Uruguay | ZWML | 139 | 186 | 153 | 294 | 174 | 207 | 160 | 168 | 712 | 143 | 168 |
| Venezuela | ZWMM | 537 | 498 | 402 | 382 | 225 | 195 | 177 | 102 | 76 | 85 | 118 |
| Other Central American Countries | ZWLW | 8 017 | 7 252 | 6 646 | 6 888 | 7 966 | 7 947 | 7 710 | 7 703 | 7 350 | 8 331 | 11 543 |
| Other | ZWLZ | 766 | 722 | 621 | 763 | 687 | 786 | 918 | 1 122 | 1 013 | 1 000 | 1 217 |
| Total Americas | LGIV | 114 392 | 117 348 | 116 498 | 127 201 | 136 888 | 148 069 | 160 616 | 172 784 | 157 176 | 176 434 | 212 188 |
| Asia | | | | | | | | | | | | |
| China | LGIZ | 16 506 | 17 895 | 20 050 | 19 295 | 20 522 | 26 016 | 27 681 | 36 799 | 28 544 | 30 016 | 39 199 |
| Hong Kong | LGJA | 7 829 | 8 601 | 7 924 | 8 868 | 10 209 | 11 763 | 12 664 | 13 299 | 13 189 | 13 550 | 18 570 |
| India | LGJB | 7 803 | 7 699 | 6 873 | 7 103 | 6 216 | 6 950 | 9 573 | 9 270 | 8 478 | 10 265 | 16 302 |
| Indonesia | LGJC | 1 040 | 1 088 | 1 016 | 1 017 | 1 091 | 1 567 | 1 537 | 1 471 | 1 460 | 1 358 | 1 564 |
| Iran | ZWMD | 304 | 215 | 211 | 223 | 302 | 414 | 331 | 188 | 216 | 267 | 213 |
| Israel | LGJD | 2 130 | 2 004 | 1 808 | 2 035 | 2 156 | 2 399 | 2 637 | 2 941 | 2 773 | 2 659 | 3 368 |
| Japan | LGJE | 9 269 | 9 528 | 9 689 | 9 672 | 10 562 | 11 656 | 13 425 | 13 936 | 12 974 | 13 902 | 13 709 |
| Malaysia | LGJF | 2 766 | 3 063 | 2 886 | 2 930 | 3 153 | 3 109 | 2 892 | 3 070 | 2 812 | 2 990 | 3 237 |
| Pakistan | LGJG | 1 129 | 1 022 | 1 082 | 1 086 | 1 266 | 1 347 | 1 418 | 1 450 | 1 077 | 1 424 | 1 846 |
| Philippines | LGJH | 576 | 561 | 564 | 644 | 670 | 849 | 892 | 1 149 | 969 | 978 | 1 173 |
| Saudi Arabia | LGJI | 7 634 | 9 662 | 9 228 | 10 873 | 10 586 | 10 013 | 8 358 | 8 429 | 8 444 | 8 298 | 11 198 |
| Singapore | LGJJ | 8 291 | 8 539 | 8 725 | 8 844 | 8 999 | 10 370 | 10 038 | 12 136 | 10 316 | 11 453 | 13 177 |
| South Korea | LGJK | 6 122 | 6 659 | 6 367 | 7 020 | 7 041 | 9 051 | 9 238 | 7 022 | 7 373 | 8 281 | 10 317 |
| Taiwan | LGJL | 1 800 | 1 947 | 1 887 | 2 063 | 2 444 | 2 461 | 2 989 | 3 061 | 3 363 | 4 433 | 3 886 |
| Thailand | LGJM | 2 539 | 2 636 | 2 164 | 2 072 | 1 826 | 2 264 | 2 653 | 2 345 | 2 186 | 1 981 | 2 602 |
| Residual Gulf Arabian Countries | ZWMA | 14 574 | 16 940 | 16 049 | 16 449 | 19 144 | 22 546 | 20 523 | 21 807 | 16 137 | 15 877 | 23 084 |
| Other Near and Middle Eastern Countries | ZWMB | 1 928 | 2 343 | 2 217 | 2 370 | 2 087 | 2 237 | 2 088 | 2 233 | 1 907 | 2 097 | 2 288 |
| Other | ZWLN | 3 611 | 4 105 | 3 729 | 3 742 | 5 098 | 4 788 | 5 176 | 5 762 | 4 581 | 4 524 | 5 206 |
| Total Asia | LGJO | 95 851 | 104 507 | 102 469 | 106 306 | 113 372 | 129 800 | 134 113 | 146 368 | 126 799 | 134 353 | 170 939 |
| Australasia and Oceania | | | | | | | | | | | | |
| Australia | LGJP | 9 798 | 9 391 | 8 913 | 8 940 | 9 561 | 10 851 | 11 380 | 11 059 | 9 218 | 11 503 | 12 321 |
| New Zealand | LGJQ | 1 130 | 1 135 | 1 220 | 1 162 | 1 355 | 1 535 | 1 769 | 1 547 | 1 276 | 1 448 | 1 786 |
| Other | LGJR | 333 | 344 | 224 | 187 | 215 | 222 | 258 | 273 | 287 | 277 | 398 |
| Total Australasia and Oceania | LGJS | 11 261 | 10 870 | 10 357 | 10 289 | 11 131 | 12 608 | 13 407 | 12 879 | 10 781 | 13 228 | 14 505 |
| Africa | | | | | | | | | | | | |
| Egypt | ZWLY | 1 801 | 1 597 | 1 893 | 1 735 | 1 942 | 2 004 | 2 008 | 2 293 | 1 799 | 2 296 | 2 608 |
| Morocco incl Western Sahara | ZWMG | 852 | 687 | 834 | 709 | 1 105 | 1 145 | 1 000 | 1 017 | 750 | 878 | 1 448 |
| South Africa | LGJT | 4 967 | 4 481 | 4 618 | 4 279 | 4 299 | 4 604 | 4 414 | 4 291 | 3 785 | 3 687 | 4 |

9.3 Trade in goods and services

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Imports (Debits) | | | | | | | | | | | | |
| Europe | | | | | | | | | | | | |
| European Union (EU) | | | | | | | | | | | | |
| Austria | LGJY | 3 472 | 3 841 | 4 007 | 3 997 | 4 526 | 4 401 | 5 611 | 6 018 | 4 887 | 4 788 | 6 030 |
| Belgium | ABEO | 20 299 | 22 959 | 23 370 | 23 357 | 25 969 | 27 935 | 28 634 | 28 172 | 24 797 | 25 790 | 32 270 |
| Bulgaria | ZWNX | 656 | 798 | 814 | 821 | 1 039 | 1 238 | 1 491 | 1 634 | 1 167 | 1 307 | 1 974 |
| Croatia | ZWOI | 362 | 534 | 423 | 555 | 615 | 918 | 964 | 1 227 | 606 | 708 | 1 359 |
| Cyprus | ABEP | 1 298 | 1 189 | 1 007 | 1 167 | 1 242 | 1 393 | 1 326 | 1 923 | 1 094 | 1 322 | 1 424 |
| Czech Republic | LGKS | 5 182 | 5 218 | 5 248 | 5 444 | 6 073 | 6 463 | 6 885 | 7 271 | 5 297 | 5 547 | 6 175 |
| Denmark | LGKA | 7 042 | 6 906 | 5 891 | 4 764 | 5 394 | 6 523 | 8 341 | 8 277 | 6 819 | 7 581 | 8 005 |
| Estonia | ZWOD | 264 | 216 | 216 | 250 | 298 | 296 | 296 | 344 | 331 | 486 | 551 |
| Finland | LGKB | 2 791 | 3 065 | 2 920 | 2 563 | 2 695 | 2 856 | 3 098 | 3 048 | 3 674 | 2 771 | 4 289 |
| France | LGKC | 33 997 | 34 751 | 35 423 | 34 824 | 36 708 | 39 990 | 43 714 | 44 919 | 34 284 | 33 448 | 51 329 |
| Germany | LGKD | 62 378 | 65 588 | 69 958 | 70 324 | 74 643 | 80 837 | 80 874 | 78 095 | 66 810 | 69 873 | 79 995 |
| Greece | LGKE | 2 816 | 2 884 | 3 000 | 3 271 | 3 785 | 3 940 | 4 377 | 4 629 | 2 438 | 3 575 | 6 902 |
| Hungary | ZWOJ | 3 226 | 3 294 | 3 142 | 3 250 | 3 577 | 3 864 | 3 838 | 4 159 | 3 306 | 3 108 | 3 989 |
| Ireland | LGKF | 18 460 | 18 818 | 18 765 | 19 826 | 21 423 | 23 300 | 26 201 | 25 202 | 21 561 | 24 324 | 28 488 |
| Italy | LGGK | 19 605 | 20 268 | 21 638 | 21 647 | 23 418 | 24 540 | 26 858 | 27 305 | 21 143 | 22 163 | 30 837 |
| Latvia | ZWOM | 495 | 695 | 554 | 665 | 894 | 843 | 1 027 | 1 179 | 943 | 1 329 | 1 528 |
| Lithuania | ZWOL | 1 215 | 1 269 | 1 395 | 1 174 | 1 259 | 1 261 | 1 518 | 1 528 | 1 339 | 1 518 | 1 989 |
| Luxembourg | ABER | 2 203 | 2 054 | 2 404 | 2 619 | 2 662 | 2 931 | 2 845 | 3 361 | 4 966 | 3 685 | 5 629 |
| Malta | ABES | 570 | 594 | 594 | 625 | 995 | 807 | 842 | 784 | 435 | 635 | 968 |
| Netherlands | LGKH | 36 260 | 40 159 | 37 935 | 36 682 | 42 005 | 47 411 | 51 854 | 51 926 | 42 637 | 40 299 | 65 185 |
| Poland | LGKT | 10 202 | 10 955 | 10 867 | 11 262 | 12 670 | 14 438 | 14 909 | 15 824 | 14 162 | 14 483 | 17 891 |
| Portugal | LGKI | 3 682 | 3 988 | 4 477 | 5 140 | 5 420 | 5 937 | 6 233 | 6 572 | 3 934 | 4 959 | 7 762 |
| Romania | ZWOO | 1 836 | 2 001 | 2 347 | 2 654 | 3 215 | 3 868 | 4 655 | 4 388 | 3 119 | 4 947 | 5 777 |
| Slovak Republic | ZWOQ | 1 777 | 2 046 | 2 203 | 2 297 | 2 793 | 2 874 | 2 921 | 2 869 | 2 861 | 2 377 | 2 839 |
| Slovenia | ZWOP | 406 | 398 | 399 | 403 | 477 | 514 | 515 | 562 | 491 | 544 | 836 |
| Spain | LGKJ | 22 538 | 25 511 | 26 435 | 27 277 | 30 746 | 33 152 | 34 044 | 36 556 | 22 712 | 24 219 | 38 561 |
| Sweden | LGKK | 11 348 | 9 355 | 9 594 | 9 373 | 8 565 | 9 624 | 11 333 | 11 358 | 9 886 | 10 437 | 12 519 |
| European Central Bank | ZWNR | - | - | - | - | - | - | - | - | - | - | - |
| EU Institutions | LGKL | 156 | 4 | 8 | - | 3 | 2 | 31 | 4 | - | 78 | 261 |
| Total EU | L7PX | 274 536 | 289 358 | 295 034 | 296 231 | 323 109 | 352 156 | 375 235 | 379 134 | 305 699 | 316 301 | 425 362 |
| European Free Trade Association (EFTA) | | | | | | | | | | | | |
| Iceland | LGKN | 503 | 505 | 654 | 756 | 874 | 1 208 | 834 | 929 | 592 | 634 | 946 |
| Liechtenstein | LGKO | 1 | 1 | 7 | 27 | 44 | 64 | 30 | 11 | 15 | 23 | 31 |
| Norway | LGKP | 25 900 | 22 237 | 19 088 | 14 764 | 15 787 | 21 787 | 22 326 | 18 445 | 12 839 | 28 444 | 46 543 |
| Switzerland | LGKQ | 9 348 | 11 983 | 11 373 | 11 861 | 14 374 | 12 358 | 12 378 | 14 492 | 10 261 | 16 238 | 19 548 |
| Total EFTA | LGKR | 35 752 | 34 726 | 31 122 | 27 408 | 31 079 | 35 417 | 35 568 | 33 877 | 23 707 | 45 339 | 67 068 |
| Other Europe | | | | | | | | | | | | |
| Albania | ZWNV | 30 | 44 | 29 | 33 | 33 | 30 | 65 | 72 | 30 | 145 | 141 |
| Belarus | ZWNY | 137 | 243 | 325 | 201 | 254 | 279 | 284 | 242 | 531 | 584 | 495 |
| Russia | LGKU | 9 779 | 8 711 | 7 936 | 5 602 | 5 224 | 6 255 | 8 913 | 9 268 | 9 211 | 11 192 | 5 795 |
| Turkey | LGKV | 6 968 | 7 427 | 8 040 | 8 766 | 8 684 | 9 569 | 10 704 | 11 329 | 9 232 | 11 825 | 16 627 |
| Ukraine | ZWOR | 458 | 541 | 524 | 425 | 574 | 856 | 1 139 | 1 170 | 817 | 1 131 | 607 |
| Serbia and Montenegro | ZWOU | 141 | 163 | 170 | 220 | 298 | 362 | 436 | 418 | 351 | 403 | 536 |
| of which: Serbia | KNA3 | 122 | 146 | 160 | 208 | 258 | 320 | 377 | 372 | 339 | 400 | 459 |
| Montenegro | KNA4 | 19 | 17 | 10 | 12 | 40 | 42 | 59 | 46 | 12 | 3 | 77 |
| Other | ZWNS | 4 711 | 6 106 | 6 974 | 7 338 | 7 876 | 8 674 | 9 382 | 9 166 | 9 374 | 10 792 | 10 931 |
| Total Europe | LGKX | 332 512 | 347 319 | 350 154 | 346 224 | 377 131 | 413 598 | 441 726 | 444 676 | 358 952 | 397 712 | 527 562 |
| Americas | | | | | | | | | | | | |
| Argentina | ZWNW | 745 | 741 | 716 | 725 | 896 | 915 | 868 | 941 | 993 | 974 | 1 253 |
| Brazil | LGKY | 3 271 | 3 836 | 3 614 | 3 463 | 3 264 | 3 237 | 3 261 | 3 398 | 2 949 | 3 319 | 4 403 |
| Canada | LGGZ | 7 127 | 11 104 | 10 570 | 7 627 | 7 193 | 8 470 | 9 064 | 11 677 | 7 336 | 9 057 | 11 409 |
| Chile | ZWNZ | 635 | 728 | 741 | 685 | 760 | 817 | 1 076 | 1 014 | 665 | 616 | 825 |
| Colombia | ZWOA | 1 072 | 942 | 842 | 724 | 613 | 666 | 617 | 616 | 587 | 644 | 869 |
| Mexico | LGLA | 1 174 | 1 375 | 1 520 | 1 683 | 1 883 | 2 296 | 2 381 | 2 829 | 1 836 | 1 894 | 3 088 |
| United States of America | LGLB | 52 057 | 52 502 | 57 023 | 60 831 | 68 755 | 73 833 | 79 785 | 89 039 | 75 916 | 83 108 | 113 611 |
| Uruguay | ZWOS | 256 | 113 | 91 | 93 | 84 | 74 | 92 | 59 | 368 | 384 | 289 |
| Venezuela | ZWOT | 561 | 275 | 317 | 253 | 169 | 123 | 55 | 55 | 46 | 43 | 16 |
| Other Central American Countries | ZWOC | 4 389 | 4 558 | 4 955 | 4 827 | 5 451 | 4 640 | 4 807 | 4 741 | 3 266 | 3 022 | 5 807 |
| Other | ZWOF | 641 | 603 | 663 | 659 | 859 | 809 | 975 | 919 | 709 | 955 | 4 208 |
| Total Americas | LGLD | 71 928 | 76 777 | 81 052 | 81 570 | 89 927 | 95 880 | 102 981 | 115 288 | 94 671 | 104 016 | 145 778 |
| Asia | | | | | | | | | | | | |
| China | LGLE | 31 578 | 32 839 | 35 731 | 38 948 | 42 633 | 45 244 | 46 227 | 50 892 | 57 283 | 66 340 | 73 405 |
| Hong Kong | LGLF | 8 368 | 8 819 | 8 301 | 8 253 | 9 028 | 9 494 | 9 937 | 10 250 | 10 851 | 11 801 | 10 505 |
| India | LGLG | 9 277 | 9 023 | 9 702 | 9 269 | 10 184 | 11 970 | 12 683 | 14 835 | 11 741 | 15 123 | 20 748 |
| Indonesia | LGLH | 1 434 | 1 367 | 1 346 | 1 285 | 1 600 | 1 439 | 1 490 | 1 531 | 1 288 | 1 374 | 2 168 |
| Iran | ZWOK | 166 | 69 | 100 | 76 | 95 | 93 | 74 | 86 | 84 | 144 | 172 |
| Israel | LGLI | 2 720 | 2 436 | 1 593 | 1 539 | 1 539 | 1 738 | 1 855 | 2 044 | 2 443 | 2 398 | 3 513 |
| Japan | LGLJ | 10 956 | 10 270 | 10 328 | 10 199 | 12 765 | 14 433 | 15 213 | 15 874 | 12 792 | 11 510 | 13 994 |
| Malaysia | LGLK | 2 053 | 2 060 | 2 257 | 2 265 | 2 500 | 2 339 | 2 387 | 2 544 | 2 277 | 2 404 | 2 610 |
| Pakistan | LGLL | 1 483 | 1 775 | 1 882 | 1 746 | 1 900 | 2 104 | 1 946 | 2 000 | 1 491 | 2 023 | 2 402 |
| Philippines | LGLM | 923 | 680 | 824 | 975 | 1 005 | 1 046 | 1 275 | 1 029 | 862 | 933 | 1 425 |
| Saudi Arabia | LGLN | 2 549 | 3 187 | 2 744 | 2 537 | 2 383 | 2 623 | 3 772 | 3 795 | 2 114 | 2 202 | 5 001 |
| Singapore | LGLO | 6 859 | 5 543 | 5 351 | 4 201 | 5 177 | 5 596 | 5 894 | 7 046 | 6 052 | 5 982 | 6 958 |
| South Korea | LGLP | 4 671 | 4 375 | 5 615 | 7 162 | 6 118 | 7 842 | 5 960 | 6 477 | 5 376 | 6 085 | 8 032 |
| Taiwan | LGLQ | 3 757 | 3 838 | 3 577 | 3 551 | 3 753 | 3 993 | 4 088 | 4 259 | 4 090 | 4 261 | 4 572 |
| Thailand | LGLR | 3 179 | 3 409 | 3 518 | 3 313 | 4 003 | 4 192 | 4 243 | 4 244 | 3 141 | 2 727 | 3 916 |
| Residual Gulf Arabian Countries | ZWOG | 11 327 | 12 022 | 10 883 | 9 068 | 9 982 | 12 041 | 10 725 | 11 961 | 7 041 | 8 403 | 21 345 |
| Other Near and Middle Eastern Countries | ZWOH | 1 171 | 707 | 468 | 498 | 625 | 986 | 730 | 676 | 1 111 | 700 | 1 286 |
| Other | ZWNT | 7 094 | 8 082 | 7 725 | 8 965 | 10 419 | 10 987 | 11 175 | 11 923 | 9 452 | 9 760 | 14 843 |
| Total Asia | LGLT | 109 565 | 110 501 | 111 945 | 113 850 | 125 709 | 138 160 | 139 674 | 151 466 | 139 489 | 154 170 | 196 895 |
| Australasia and Oceania | | | | | | | | | | | | |
| Australia | LGLU | 4 721 | 5 023 | 4 498 | 4 508 | 4 901 | 5 533 | 4 984 | 6 834 | 4 904 | 4 414 | 4 746 |
| New Zealand | LGLV | 1 238 | 1 206 | 1 288 | 1 272 | 1 259 | 1 538 | 1 345 | 1 284 | 1 099 | 967 | 948 |
| Other | LGLW | 209 | 267 | 310 | 224 | 246 | 392 | 402 | 442 | 578 | 575 | 785 |
| Total Australasia and Oceania | LGLX | 6 168 | 6 496 | 6 096 | 6 004 | 6 406 | 7 463 | 6 731 | 8 560 | 6 581 | 5 956 | 6 479 |
| Africa | | | | | | | | | | | | |
| Egypt | ZWOE | 1 157 | 1 244 | 1 285 | 1 121 | 907 | 1 072 | 1 175 | 1 317 | 1 039 | 1 251 | 2 288 |
| Morocco inc Western Sahara | ZWON | 759 | 887 | 1 032 | 1 025 | 1 509 | 1 186 | 1 230 | 1 367 | 872 | 1 224 | 1 840 |
| South Africa | LGLY | 4 298 | 4 341 | 3 863 | 4 041 | 4 285 | 4 642 | 5 159 | 5 955 | 4 574 | 7 298 | 6 874 |
| Other North Africa | ZWOB | 4 610 | 5 423 | 4 389 | 2 297 | 1 218 | 2 533 | 3 219 | 2 746 | 881 | 2 508 | 3 707 |
| Other | ZWNU | 10 654 | 11 868 | 8 588 | 6 488 | 6 268 | 6 592 | 7 412 | 6 343 | 4 840 | 5 339 | 9 981 |
| Total Africa | | | | | | | | | | | | |

9.3 Trade in goods and services

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|
| Balances | | | | | | | | | | | | |
| Europe | | | | | | | | | | | | |
| European Union (EU) | | | | | | | | | | | | |
| Austria | LGMD | -1 049 | -1 311 | -1 489 | -1 512 | -1 650 | -1 303 | -2 162 | -2 503 | -1 891 | -2 094 | -2 868 |
| Belgium | A8HC | -1 918 | -5 347 | -7 608 | -7 770 | -9 760 | -8 384 | -8 875 | -9 627 | -9 160 | -5 068 | -7 196 |
| Bulgaria | ZWSK | 35 | 36 | 58 | 40 | -46 | -211 | -400 | -457 | -355 | -506 | -1 036 |
| Croatia | ZWSV | -93 | -258 | -113 | -238 | -275 | -459 | -392 | -747 | -95 | -379 | -911 |
| Cyprus | A8HD | 180 | 637 | 461 | 209 | 363 | 266 | 228 | -111 | 439 | 95 | 262 |
| Czech Republic | LGMX | -2 793 | -2 536 | -2 404 | -2 660 | -3 012 | -3 220 | -3 571 | -3 774 | -2 312 | -2 795 | -2 806 |
| Denmark | LGMF | -922 | -653 | -49 | 452 | 487 | -80 | -1 585 | -1 562 | -225 | -972 | 171 |
| Estonia | ZWSQ | 151 | 243 | 181 | 106 | 59 | 102 | 87 | 61 | 121 | -90 | -114 |
| Finland | LGMG | 271 | -153 | 151 | 74 | -149 | -124 | -143 | 195 | -549 | -469 | -1 025 |
| France | LGMH | -1 774 | -2 076 | -5 208 | -4 688 | -3 512 | -1 303 | -3 658 | -4 640 | -2 553 | -734 | -7 907 |
| Germany | LGMI | -16 869 | -21 519 | -24 890 | -25 405 | -25 190 | -23 948 | -24 444 | -21 577 | -16 754 | -19 640 | -22 634 |
| Greece | LG MJ | -388 | -38 | 652 | -622 | -1 003 | -743 | -604 | -1 355 | 200 | -1 160 | -3 605 |
| Hungary | ZWSW | -1 399 | -1 509 | -1 323 | -1 342 | -1 499 | -1 575 | -1 561 | -1 797 | -852 | -585 | -1 071 |
| Ireland | LG MK | 12 411 | 11 845 | 10 541 | 8 494 | 9 479 | 13 241 | 15 650 | 15 274 | 18 569 | 18 850 | 26 230 |
| Italy | LG ML | -6 828 | -6 386 | -7 177 | -7 138 | -7 401 | -7 925 | -9 462 | -9 305 | -6 695 | -7 146 | -14 406 |
| Latvia | ZWSZ | -97 | -231 | -97 | -294 | -474 | -299 | -416 | -588 | -392 | -719 | -1 010 |
| Lithuania | ZWSY | -577 | -641 | -788 | -620 | -608 | -371 | -609 | -485 | -595 | -602 | -333 |
| Luxembourg | A8HF | 1 748 | 2 412 | 2 043 | 1 621 | 2 025 | 2 188 | 2 851 | 3 621 | 2 004 | 7 227 | 6 345 |
| Malta | A8HG | 169 | 276 | 163 | 144 | 1 | 298 | 455 | 843 | 606 | 506 | 266 |
| Netherlands | LG MM | 134 | -3 880 | -1 586 | -6 140 | -8 996 | -8 574 | -7 004 | -9 454 | -6 461 | 4 328 | -8 536 |
| Poland | LG MY | -5 189 | -5 289 | -4 622 | -5 143 | -5 716 | -6 878 | -6 861 | -7 436 | -7 275 | -7 940 | -8 745 |
| Portugal | LG MN | -1 064 | -1 371 | -1 845 | -2 603 | -2 600 | -2 864 | -2 893 | -3 030 | -1 321 | -2 321 | -4 608 |
| Romania | ZW TB | -314 | -304 | -656 | -750 | -1 167 | -1 465 | -1 802 | -1 464 | -794 | -2 756 | -3 242 |
| Slovak Republic | ZW TD | -939 | -1 323 | -1 462 | -1 594 | -1 965 | -1 940 | -1 905 | -1 618 | -1 804 | -1 295 | -1 538 |
| Slovenia | ZW TC | -110 | -79 | -41 | -102 | -109 | -78 | -44 | -112 | -86 | -177 | -406 |
| Spain | LG MO | -7 527 | -10 156 | -10 687 | -11 496 | -13 566 | -14 361 | -15 295 | -17 156 | -8 589 | -10 691 | -20 536 |
| Sweden | LG MP | -1 984 | 14 | -445 | -1 273 | 100 | -115 | -396 | -1 455 | -525 | -1 487 | 207 |
| European Central Bank | ZW SE | - | - | - | - | - | - | - | - | - | - | - |
| EU Institutions | LG MQ | -2 | 53 | 103 | 125 | 159 | 259 | 157 | 154 | 128 | 31 | -144 |
| Total EU | LG 3 U | -36 737 | -49 544 | -58 137 | -70 125 | -76 025 | -69 866 | -74 654 | -80 105 | -47 216 | -38 589 | -81 196 |
| European Free Trade Association (EFTA) | | | | | | | | | | | | |
| Iceland | LG MS | -76 | -144 | -285 | -275 | 3 | -282 | -50 | -250 | -80 | -110 | -308 |
| Liechtenstein | LG MT | 63 | 27 | 44 | 56 | 45 | 66 | 80 | 70 | 142 | 57 | 163 |
| Norway | LG MU | -18 770 | -14 845 | -11 568 | -8 241 | -9 703 | -14 938 | -14 946 | -10 478 | -5 303 | -21 458 | -38 345 |
| Switzerland | LG MV | 4 722 | 5 926 | 5 962 | 6 587 | 6 217 | 7 340 | 9 205 | 7 789 | 14 505 | 7 169 | 14 455 |
| Total EFTA | LG MW | -14 061 | -9 036 | -5 847 | -1 873 | -3 438 | -7 814 | -5 711 | -2 869 | 9 264 | -14 342 | -24 035 |
| Other Europe | | | | | | | | | | | | |
| Albania | ZW SI | 12 | 1 | 15 | 6 | 10 | 24 | -12 | 7 | 12 | -75 | 11 |
| Belarus | ZW SL | -3 | -142 | -229 | -120 | -188 | -128 | -91 | -55 | -405 | -448 | -421 |
| Russia | LG MZ | -3 177 | -2 222 | -1 992 | -1 109 | -798 | -1 191 | -4 119 | -4 433 | -4 788 | -6 126 | -3 456 |
| Turkey | LG NA | -1 499 | -1 675 | -2 672 | -3 186 | -2 569 | -1 697 | -3 826 | -4 043 | -3 097 | -5 241 | -7 517 |
| Ukraine | ZW TE | 350 | 223 | 42 | 381 | -3 | -179 | -317 | -221 | -53 | 10 | 194 |
| Serbia and Montenegro | ZW TH | 213 | 68 | 68 | -2 | -15 | -52 | -73 | -31 | 45 | 1 | -54 |
| of which: Serbia | KNA 5 | 85 | 56 | 67 | 3 | 1 | -30 | -41 | -39 | 36 | -40 | -14 |
| Montenegro | KNA 6 | 128 | 12 | 1 | -5 | -16 | -22 | -32 | 8 | 9 | 41 | -40 |
| Other | ZW SF | 2 800 | 2 600 | 2 236 | 1 831 | 2 060 | 1 397 | 830 | 2 998 | 1 528 | 1 681 | 3 651 |
| Total Europe | LG NC | -52 102 | -59 727 | -66 516 | -74 197 | -80 966 | -79 506 | -87 973 | -88 752 | -44 710 | -63 129 | -112 823 |
| Americas | | | | | | | | | | | | |
| Argentina | ZW SJ | -143 | -151 | -135 | -78 | -245 | -58 | -103 | -209 | -432 | -409 | -344 |
| Brazil | LG ND | 1 206 | 611 | 471 | 556 | 106 | 50 | 311 | 499 | 361 | 5 | -89 |
| Canada | LG NE | 1 166 | -2 651 | -2 322 | 738 | 2 836 | 2 306 | 2 902 | -49 | 4 465 | 3 867 | 3 491 |
| Chile | ZW SM | 296 | 695 | 88 | 71 | 112 | 199 | -16 | 157 | 301 | 363 | 231 |
| Colombia | ZW SN | -378 | -370 | -289 | -29 | 321 | 219 | 8 | 445 | 155 | -23 | 128 |
| Mexico | LG NF | 522 | 451 | 245 | 476 | 321 | 326 | 298 | -266 | 234 | 174 | -308 |
| United States of America | LG NG | 36 183 | 38 877 | 35 592 | 41 402 | 41 376 | 45 658 | 51 199 | 53 598 | 52 659 | 63 286 | 60 575 |
| Uruguay | ZW TF | -117 | 73 | 62 | 201 | 90 | 133 | 68 | 109 | 344 | -241 | -121 |
| Venezuela | ZW TG | -24 | 223 | 85 | 129 | 56 | 72 | 122 | 47 | 30 | 42 | 102 |
| Other Central American Countries | ZW SP | 3 628 | 2 694 | 1 691 | 2 061 | 2 515 | 3 307 | 2 903 | 2 962 | 4 084 | 5 309 | 5 736 |
| Other | ZW SS | 125 | 119 | -42 | 104 | -172 | -23 | -57 | 203 | 304 | 45 | -2 991 |
| Total Americas | LG NI | 42 464 | 40 571 | 35 446 | 45 631 | 46 961 | 52 189 | 57 635 | 57 496 | 62 505 | 72 418 | 66 410 |
| Asia | | | | | | | | | | | | |
| China | LG NJ | -15 072 | -14 944 | -15 681 | -19 653 | -22 111 | -19 228 | -18 546 | -14 093 | -28 739 | -36 324 | -34 206 |
| Hong Kong | LG NK | -539 | -218 | -377 | 615 | 1 181 | 2 269 | 2 727 | 3 049 | 2 338 | 1 749 | 8 065 |
| India | LG NL | -1 474 | -1 324 | -2 829 | -2 166 | -3 968 | -5 020 | -3 110 | -5 565 | -3 263 | -4 858 | -4 446 |
| Indonesia | LG NM | -394 | -279 | -330 | -268 | -509 | 128 | 47 | -60 | 172 | -16 | -604 |
| Iran | ZW SX | 138 | 146 | 111 | 147 | 207 | 321 | 257 | 102 | 132 | 123 | 41 |
| Israel | LG NN | -590 | -432 | 215 | 496 | 617 | 661 | 782 | 897 | 330 | 261 | -145 |
| Japan | LG NO | -1 687 | -742 | -639 | -527 | -2 203 | -2 777 | -1 788 | -1 938 | 182 | 2 392 | -285 |
| Malaysia | LG NP | 713 | 1 003 | 629 | 665 | 653 | 770 | 505 | 526 | 535 | 586 | 627 |
| Pakistan | LG NQ | -354 | -753 | -800 | -660 | -634 | -757 | -528 | -550 | -414 | -599 | -556 |
| Philippines | LG NR | -347 | -119 | -260 | -331 | -335 | -197 | -383 | 120 | 107 | 45 | -252 |
| Saudi Arabia | LG NS | 5 085 | 6 475 | 6 484 | 8 336 | 8 203 | 7 390 | 4 586 | 4 634 | 6 330 | 6 096 | 6 197 |
| Singapore | LG NT | 1 432 | 2 996 | 3 374 | 4 643 | 3 822 | 4 774 | 4 144 | 5 090 | 4 264 | 5 471 | 6 219 |
| South Korea | LG NU | 1 451 | 2 284 | 752 | -142 | 923 | 1 209 | 3 278 | 545 | 1 997 | 2 196 | 2 285 |
| Taiwan | LG NV | -1 957 | -1 891 | -1 690 | -1 488 | -1 309 | -1 532 | -1 099 | -1 198 | -727 | 172 | -686 |
| Thailand | LG NW | -640 | -773 | -1 354 | -1 241 | -2 177 | -1 928 | -1 590 | -1 899 | -955 | -746 | -1 314 |
| Residual Gulf Arabian Countries | ZW ST | 3 247 | 4 918 | 5 166 | 7 381 | 9 162 | 10 505 | 9 798 | 9 846 | 9 096 | 7 474 | 1 739 |
| Other Near and Middle Eastern Countries | ZW SU | 757 | 1 636 | 1 749 | 1 872 | 1 462 | 1 251 | 1 358 | 1 557 | 796 | 1 397 | 1 002 |
| Other | ZW SG | -3 483 | -3 977 | -3 996 | -5 223 | -5 321 | -6 199 | -5 999 | -6 161 | -4 871 | -5 236 | -9 637 |
| Total Asia | LG NY | -13 714 | -5 994 | -9 476 | -7 544 | -12 337 | -8 360 | -5 561 | -5 098 | -12 690 | -19 817 | -25 956 |
| Australasia and Oceania | | | | | | | | | | | | |
| Australia | LG NZ | 5 077 | 4 368 | 4 415 | 4 432 | 4 660 | 5 318 | 6 396 | 4 225 | 4 314 | 7 089 | 7 575 |
| New Zealand | LG OA | -108 | -71 | -68 | -110 | 96 | -3 | 424 | 263 | 177 | 481 | 838 |
| Other | LG OB | 124 | 77 | -86 | -37 | -31 | -170 | -144 | -169 | -291 | -298 | -387 |
| Total Australasia and Oceania | LG OC | 5 093 | 4 374 | 4 261 | 4 285 | 4 725 | 5 145 | 6 676 | 4 319 | 4 200 | 7 272 | 8 026 |
| Africa | | | | | | | | | | | | |
| Egypt | ZW SR | 644 | 353 | 608 | 614 | 1 035 | 932 | 833 | 976 | 760 | 1 045 | 320 |
| Morocco inc Western Sahara | ZW TA | 93 | -200 | -198 | -316 | -404 | -41 | -230 | -350 | -122 | -346 | -392 |
| South Africa | LG OD | 669 | 140 | 755 | 238 | 14 | -38 | -745 | -1 664 | -789 | -3 611 | -2 484 |
| Other North Africa | ZW SO | -3 230 | -3 630 | -3 064 | -1 363 | -115 | -1 486 | -2 137 | -1 583 | 18 | -1 512 | -2 664 |
| Other | ZW SH | 3 062 | -1 183 | 1 990 | 3 632 | 3 256 | 3 196 | 1 749 | 3 489 | 3 573 | 4 051 | 1 928 |
| Total Africa | LG OF | 1 238 | -4 520 | 91 | 2 805 | 3 786 | 2 563 | -530 | 868 | 3 440 | -373 | -3 292 |
| International Organisations | | | | | | | | | | | | |
| | LG OG | 75 | -4 | 17 | 50 | 75 | 44 | -1 | -9 | 79 | 111 | -317 |
| World total | | | | | | | | | | | | |
| | KTMY | -16 946 | -25 300 | -36 177 | -28 970 | -37 756 | -27 925 | -29 754 | -31 176 | 12 824 | -3 518 | -67 952 |

Source: Office for National Statistics

9.4 Trade in goods

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Exports (Credits) | | | | | | | | | | | | |
| Europe | | | | | | | | | | | | |
| European Union (EU) | | | | | | | | | | | | |
| Austria | QBRY | 1 563 | 1 657 | 1 661 | 1 569 | 1 808 | 1 875 | 2 069 | 1 939 | 1 787 | 1 618 | 1 832 |
| Belgium | QDOH | 14 378 | 13 823 | 12 179 | 11 719 | 11 768 | 14 162 | 14 562 | 13 194 | 10 939 | 15 208 | 18 348 |
| Bulgaria | QAMF | 321 | 419 | 461 | 347 | 501 | 460 | 463 | 398 | 390 | 293 | 389 |
| Croatia | QAMM | 153 | 120 | 153 | 147 | 174 | 205 | 277 | 230 | 231 | 153 | 181 |
| Cyprus | QDNZ | 470 | 445 | 453 | 369 | 321 | 383 | 398 | 450 | 473 | 315 | 359 |
| Czech Republic | QDLF | 1 786 | 1 999 | 2 136 | 2 006 | 2 192 | 2 212 | 2 373 | 2 372 | 2 161 | 1 931 | 2 282 |
| Denmark | QBSE | 2 832 | 3 008 | 2 898 | 2 294 | 2 459 | 2 833 | 2 799 | 2 737 | 2 400 | 2 602 | 3 084 |
| Estonia | QAMN | 291 | 345 | 276 | 221 | 236 | 260 | 274 | 259 | 232 | 256 | 320 |
| Finland | QBSS | 1 551 | 1 561 | 1 620 | 1 318 | 1 308 | 1 362 | 1 433 | 1 358 | 1 266 | 1 022 | 1 533 |
| France | QDJA | 20 919 | 21 038 | 18 712 | 17 626 | 19 669 | 23 659 | 24 088 | 24 767 | 18 785 | 19 721 | 25 985 |
| Germany | QDJD | 32 545 | 29 785 | 31 111 | 30 541 | 32 434 | 36 655 | 36 469 | 37 065 | 32 997 | 30 148 | 34 022 |
| Greece | QDJG | 931 | 1 215 | 1 975 | 972 | 969 | 1 212 | 1 695 | 1 135 | 1 048 | 838 | 1 076 |
| Hungary | QDLI | 1 142 | 1 295 | 1 261 | 1 321 | 1 400 | 1 522 | 1 541 | 1 410 | 1 262 | 1 350 | 1 354 |
| Ireland | QDJJ | 17 301 | 18 579 | 17 943 | 16 359 | 16 902 | 19 551 | 21 183 | 21 937 | 21 963 | 21 870 | 30 290 |
| Italy | QDJM | 8 038 | 8 550 | 8 887 | 8 412 | 9 716 | 10 236 | 10 732 | 10 456 | 8 861 | 9 229 | 9 667 |
| Latvia | QAMO | 256 | 295 | 342 | 219 | 242 | 346 | 398 | 399 | 432 | 443 | 357 |
| Lithuania | QAMP | 409 | 371 | 345 | 307 | 380 | 579 | 533 | 602 | 502 | 602 | 1 241 |
| Luxembourg | QDOK | 249 | 276 | 245 | 218 | 248 | 230 | 271 | 249 | 240 | 604 | 647 |
| Malta | QDOC | 365 | 383 | 371 | 333 | 387 | 509 | 591 | 853 | 493 | 364 | 372 |
| Netherlands | QDJP | 24 971 | 24 825 | 22 782 | 17 226 | 18 945 | 22 387 | 27 012 | 24 701 | 20 423 | 28 424 | 37 642 |
| Poland | QDLL | 3 571 | 3 840 | 4 042 | 3 738 | 4 376 | 5 223 | 5 608 | 5 640 | 5 021 | 4 494 | 6 524 |
| Portugal | QDJT | 1 406 | 1 381 | 1 369 | 1 271 | 1 468 | 1 609 | 1 650 | 1 651 | 1 604 | 1 323 | 1 436 |
| Romania | QAMQ | 999 | 1 018 | 1 004 | 1 059 | 1 137 | 1 354 | 1 437 | 1 401 | 1 257 | 1 107 | 1 186 |
| Slovak Republic | QAMR | 535 | 485 | 482 | 442 | 532 | 607 | 633 | 815 | 611 | 719 | 788 |
| Slovenia | QAMS | 219 | 214 | 248 | 204 | 241 | 275 | 342 | 292 | 277 | 262 | 267 |
| Spain | QDJW | 8 474 | 8 796 | 8 939 | 8 819 | 9 386 | 10 242 | 10 392 | 10 806 | 8 291 | 7 881 | 9 491 |
| Sweden | QDJZ | 5 790 | 5 768 | 5 553 | 4 323 | 4 537 | 5 279 | 5 563 | 5 060 | 4 463 | 4 575 | 5 966 |
| European Central Bank | QARP | - | - | - | - | - | - | - | - | - | - | - |
| EU Institutions | EOAY | - | - | - | - | - | - | - | - | - | - | - |
| Total EU | L87R | 151 465 | 151 491 | 147 448 | 133 380 | 143 736 | 165 227 | 174 786 | 172 176 | 148 409 | 157 352 | 196 639 |
| European Free Trade Association (EFTA) | | | | | | | | | | | | |
| Iceland | QDKW | 187 | 164 | 167 | 240 | 574 | 438 | 343 | 315 | 319 | 348 | 406 |
| Liechtenstein | EPOW | 9 | 3 | 21 | 10 | 3 | 16 | 21 | 22 | 70 | 15 | 27 |
| Norway | QDKZ | 3 396 | 3 336 | 3 650 | 3 241 | 2 773 | 3 326 | 3 662 | 3 896 | 3 908 | 3 565 | 3 912 |
| Switzerland | QDLC | 5 468 | 6 779 | 6 845 | 8 193 | 8 755 | 7 058 | 7 091 | 9 947 | 12 187 | 10 376 | 18 742 |
| Total EFTA | EPOT | 9 060 | 10 282 | 10 683 | 11 684 | 12 105 | 10 838 | 11 117 | 14 180 | 16 484 | 14 304 | 23 087 |
| Other Europe | | | | | | | | | | | | |
| Albania | QAMC | 21 | 17 | 20 | 17 | 19 | 19 | 18 | 27 | 12 | 24 | 38 |
| Belarus | QAME | 124 | 90 | 80 | 64 | 54 | 134 | 167 | 142 | 74 | 105 | 30 |
| Russia | QDLO | 4 772 | 4 270 | 3 664 | 2 546 | 2 671 | 3 008 | 2 725 | 2 777 | 2 482 | 3 177 | 1 210 |
| Turkey | QDLR | 3 851 | 3 953 | 3 685 | 3 640 | 4 364 | 6 249 | 5 165 | 5 549 | 4 924 | 5 120 | 6 637 |
| Ukraine | QAMT | 551 | 557 | 388 | 634 | 388 | 474 | 631 | 667 | 577 | 839 | 571 |
| Serbia and Montenegro | QAMW | 134 | 154 | 172 | 161 | 199 | 208 | 253 | 284 | 258 | 287 | 315 |
| of which: Serbia | KN2P | 124 | 140 | 161 | 154 | 183 | 194 | 237 | 236 | 242 | 257 | 306 |
| Montenegro | KN2M | 10 | 14 | 11 | 7 | 16 | 14 | 16 | 48 | 16 | 30 | 9 |
| Other | BOQE | 1 672 | 1 664 | 1 801 | 1 703 | 1 804 | 1 926 | 1 907 | 2 617 | 2 485 | 2 517 | 2 930 |
| Total Europe | EPLM | 171 650 | 172 478 | 167 941 | 153 829 | 165 340 | 188 083 | 196 769 | 198 419 | 175 705 | 183 725 | 231 457 |
| Americas | | | | | | | | | | | | |
| Argentina | QAOM | 362 | 355 | 304 | 300 | 311 | 365 | 386 | 410 | 300 | 395 | 551 |
| Brazil | QDLU | 2 616 | 2 685 | 2 314 | 2 218 | 1 977 | 1 939 | 2 030 | 2 011 | 1 901 | 2 031 | 2 663 |
| Canada | QATH | 4 204 | 4 027 | 3 949 | 3 963 | 4 799 | 5 211 | 5 973 | 5 645 | 6 229 | 6 033 | 6 717 |
| Chile | QAMG | 675 | 1 132 | 507 | 463 | 479 | 636 | 613 | 749 | 408 | 541 | 493 |
| Colombia | QAML | 309 | 334 | 334 | 370 | 276 | 503 | 414 | 859 | 455 | 364 | 703 |
| Mexico | QDLX | 1 119 | 1 118 | 1 047 | 1 304 | 1 301 | 1 633 | 1 728 | 1 437 | 1 096 | 1 154 | 1 440 |
| United States of America | J8V9 | 40 222 | 38 634 | 37 898 | 45 434 | 47 364 | 48 623 | 52 715 | 58 893 | 47 431 | 49 755 | 58 409 |
| Uruguay | QAMU | 110 | 163 | 116 | 246 | 152 | 191 | 143 | 139 | 88 | 99 | 129 |
| Venezuela | QAMV | 378 | 298 | 204 | 219 | 110 | 75 | 83 | 24 | 10 | 15 | 25 |
| Other Central American Countries | BOQQ | 1 121 | 830 | 767 | 972 | 1 177 | 1 048 | 1 005 | 935 | 1 026 | 1 134 | 2 083 |
| Other | BOQT | 614 | 559 | 432 | 480 | 345 | 438 | 457 | 455 | 373 | 427 | 607 |
| Total Americas | EPLQ | 51 730 | 50 135 | 47 872 | 55 969 | 58 291 | 60 662 | 65 547 | 71 557 | 59 317 | 61 948 | 73 820 |
| Asia | | | | | | | | | | | | |
| China | QDMA | 11 232 | 12 141 | 14 125 | 12 376 | 13 606 | 18 031 | 18 735 | 26 679 | 18 006 | 18 960 | 28 650 |
| Hong Kong | QDMC | 5 502 | 5 965 | 5 167 | 5 506 | 6 277 | 7 258 | 7 766 | 8 105 | 7 993 | 7 330 | 12 662 |
| India | QDMG | 5 252 | 4 951 | 4 008 | 3 933 | 3 367 | 4 229 | 5 207 | 4 636 | 3 233 | 4 793 | 8 399 |
| Indonesia | QDMJ | 637 | 704 | 525 | 467 | 549 | 840 | 773 | 688 | 621 | 756 | 847 |
| Iran | QAON | 100 | 79 | 95 | 92 | 148 | 236 | 173 | 83 | 62 | 69 | 61 |
| Israel | QDMH | 1 372 | 1 322 | 1 065 | 1 010 | 1 131 | 1 256 | 1 240 | 1 413 | 1 686 | 1 534 | 1 810 |
| Japan | QAMJ | 4 963 | 4 996 | 4 568 | 4 367 | 4 871 | 5 957 | 6 908 | 7 046 | 6 349 | 6 719 | 6 703 |
| Malaysia | QDMP | 1 497 | 1 626 | 1 516 | 1 365 | 1 494 | 1 515 | 1 349 | 1 393 | 1 417 | 1 685 | 1 828 |
| Pakistan | QDMS | 564 | 478 | 523 | 525 | 639 | 720 | 781 | 814 | 603 | 727 | 651 |
| Philippines | QDMV | 327 | 371 | 357 | 393 | 417 | 556 | 561 | 773 | 502 | 445 | 687 |
| Saudi Arabia | QDMY | 2 986 | 3 366 | 3 884 | 4 633 | 4 567 | 4 120 | 3 762 | 3 376 | 2 726 | 3 109 | 3 925 |
| Singapore | QDNB | 5 104 | 5 063 | 4 489 | 3 975 | 4 662 | 5 566 | 4 954 | 5 556 | 4 544 | 4 952 | 5 957 |
| South Korea | QDNE | 4 675 | 5 018 | 4 214 | 4 900 | 4 782 | 6 748 | 6 789 | 4 486 | 4 871 | 5 769 | 7 346 |
| Taiwan | QDNH | 1 110 | 1 176 | 1 098 | 1 209 | 1 185 | 1 222 | 1 379 | 1 428 | 1 385 | 1 494 | 1 768 |
| Thailand | QDNK | 1 918 | 1 900 | 1 444 | 1 258 | 1 132 | 1 313 | 1 604 | 1 255 | 1 180 | 1 291 | 1 707 |
| Residual Gulf Arabian Countries | BOQW | 8 823 | 10 304 | 9 792 | 9 672 | 10 412 | 13 414 | 11 464 | 11 980 | 8 588 | 8 235 | 14 385 |
| Other Near and Middle Eastern Countries | QARJ | 1 265 | 1 171 | 1 172 | 1 429 | 1 156 | 1 182 | 1 140 | 1 099 | 958 | 944 | 1 249 |
| Other | BORB | 1 248 | 1 372 | 1 276 | 1 406 | 1 517 | 1 664 | 2 088 | 2 285 | 1 810 | 2 140 | 2 480 |
| Total Asia | EPLP | 58 575 | 62 003 | 59 318 | 58 516 | 61 912 | 75 827 | 76 673 | 83 095 | 66 534 | 70 952 | 101 115 |
| Australasia and Oceania | | | | | | | | | | | | |
| Australia | QDNN | 4 447 | 3 859 | 3 588 | 3 803 | 4 051 | 4 723 | 4 722 | 4 550 | 4 346 | 4 624 | 4 808 |
| New Zealand | QDNO | 586 | 617 | 637 | 571 | 732 | 919 | 953 | 878 | 770 | 906 | 958 |
| Other | EGIZ | 73 | 44 | 66 | 56 | 82 | 80 | 61 | 57 | 58 | 57 | 118 |
| Total Australasia and Oceania | EPLQ | 5 106 | 4 520 | 4 291 | 4 430 | 4 865 | 5 722 | 5 736 | 5 485 | 5 174 | 5 587 | 5 884 |
| Africa | | | | | | | | | | | | |
| Egypt | QDNT | 926 | 943 | 1 197 | 1 008 | 1 264 | 1 325 | 1 316 | 1 492 | 1 136 | 1 584 | 1 815 |
| Morocco inc Western Sahara | QA00 | 624 | 445 | 574 | 492 | 864 | 826 | 741 | 673 | 528 | 679 | 1 137 |
| South Africa | QDNW | 2 564 | 2 399 | 2 351 | 2 268 | 2 260 | 2 335 | 2 035 | 1 953 | 1 446 | 1 715 | 1 857 |
| Other North Africa | BORU | 703 | 1 257 | 800 | 581 | 776 | 791 | 799 | 816 | 678 | 740 | 682 |
| Other | BOQH | 6 553 | 5 550 | 4 829 | 3 811 | 3 826 | 4 354 | 4 388 | 4 713 | 3 684 | 4 310 | 4 844 |
| Total Africa | EPLN | 11 370 | 10 594 | | | | | | | | | |

9.4 Trade in goods

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Imports (Debits) | | | | | | | | | | | | |
| Europe | | | | | | | | | | | | |
| European Union (EU) | | | | | | | | | | | | |
| Austria | QBRZ | 2 677 | 2 890 | 3 043 | 3 012 | 3 199 | 3 313 | 4 451 | 4 728 | 4 083 | 4 169 | 4 462 |
| Belgium | QDOI | 18 195 | 20 484 | 21 093 | 20 757 | 23 564 | 25 229 | 25 880 | 25 253 | 22 602 | 23 915 | 29 822 |
| Bulgaria | QAMZ | 293 | 372 | 353 | 364 | 412 | 451 | 513 | 603 | 471 | 481 | 664 |
| Croatia | QANC | 88 | 178 | 67 | 95 | 127 | 220 | 202 | 437 | 279 | 224 | 323 |
| Cyprus | QDOA | 154 | 136 | 132 | 172 | 171 | 147 | 162 | 486 | 467 | 573 | 295 |
| Czech Republic | QDLG | 4 671 | 4 611 | 4 602 | 4 729 | 5 266 | 5 472 | 5 843 | 6 028 | 4 640 | 4 877 | 5 147 |
| Denmark | QBSF | 5 875 | 5 641 | 4 456 | 3 417 | 3 908 | 4 997 | 6 760 | 6 571 | 4 842 | 5 199 | 5 098 |
| Estonia | QAND | 208 | 150 | 155 | 183 | 237 | 226 | 213 | 246 | 215 | 323 | 466 |
| Finland | QBTG | 2 267 | 2 492 | 2 405 | 2 065 | 2 192 | 2 361 | 2 496 | 2 454 | 2 861 | 2 225 | 3 532 |
| France | QDJB | 23 187 | 24 319 | 24 470 | 23 780 | 24 851 | 26 929 | 28 057 | 30 450 | 23 310 | 23 521 | 34 153 |
| Germany | QDJE | 52 844 | 56 212 | 59 737 | 60 481 | 63 581 | 68 354 | 67 952 | 65 774 | 57 345 | 57 929 | 68 154 |
| Greece | QDJH | 689 | 715 | 765 | 696 | 913 | 925 | 1 029 | 1 005 | 926 | 997 | 1 606 |
| Hungary | QDLJ | 2 642 | 2 605 | 2 424 | 2 489 | 2 670 | 2 746 | 2 787 | 3 031 | 2 635 | 2 498 | 2 964 |
| Ireland | QDJK | 12 827 | 11 762 | 11 712 | 12 393 | 12 998 | 14 398 | 13 631 | 13 855 | 13 444 | 14 984 | 19 066 |
| Italy | QDJN | 14 767 | 15 082 | 16 436 | 16 042 | 17 390 | 18 458 | 19 622 | 20 131 | 17 563 | 18 753 | 23 544 |
| Latvia | QANE | 340 | 525 | 390 | 481 | 681 | 609 | 770 | 777 | 736 | 1 177 | 1 122 |
| Lithuania | QANF | 868 | 928 | 1 007 | 793 | 791 | 739 | 869 | 856 | 914 | 1 049 | 1 378 |
| Luxembourg | QDOL | 652 | 359 | 450 | 452 | 404 | 390 | 410 | 595 | 392 | 328 | 691 |
| Malta | QDOD | 132 | 109 | 126 | 179 | 214 | 136 | 109 | 85 | 58 | 81 | 224 |
| Netherlands | QDJQ | 31 880 | 34 750 | 32 677 | 31 052 | 35 120 | 40 117 | 43 388 | 43 336 | 36 830 | 33 108 | 56 038 |
| Poland | QDLM | 7 934 | 8 241 | 8 134 | 8 216 | 9 390 | 10 590 | 10 884 | 11 369 | 11 262 | 11 383 | 12 416 |
| Portugal | QDJU | 1 745 | 1 946 | 2 247 | 2 330 | 2 659 | 3 007 | 3 106 | 3 218 | 2 492 | 2 872 | 3 457 |
| Romania | QANG | 1 326 | 1 399 | 1 509 | 1 679 | 1 868 | 2 154 | 2 593 | 2 172 | 1 586 | 2 697 | 3 083 |
| Slovak Republic | QANH | 1 564 | 1 809 | 1 913 | 1 986 | 2 509 | 2 498 | 2 349 | 2 278 | 2 084 | 1 944 | 1 715 |
| Slovenia | QANI | 340 | 328 | 315 | 322 | 393 | 412 | 420 | 439 | 399 | 481 | 732 |
| Spain | QDJX | 12 139 | 14 027 | 14 339 | 14 941 | 16 282 | 16 523 | 16 208 | 17 418 | 15 003 | 15 395 | 18 766 |
| Sweden | QDKA | 9 405 | 7 561 | 7 760 | 6 914 | 6 298 | 6 942 | 7 189 | 6 521 | 5 555 | 6 441 | 8 036 |
| European Central Bank | QARQ | - | - | - | - | - | - | - | - | - | - | - |
| EU Institutions | EOBS | - | - | - | - | - | - | - | - | - | - | - |
| Total EU | L87T | 209 709 | 219 631 | 222 717 | 220 020 | 238 088 | 258 343 | 267 893 | 270 116 | 232 994 | 237 624 | 306 954 |
| European Free Trade Association (EFTA) | | | | | | | | | | | | |
| Iceland | QDKX | 390 | 367 | 462 | 454 | 471 | 527 | 487 | 488 | 459 | 449 | 566 |
| Liechtenstein | EPOX | 1 | 1 | 7 | 6 | 8 | 1 | 4 | 4 | 2 | 23 | 29 |
| Norway | QDLA | 24 713 | 20 805 | 17 667 | 13 424 | 14 307 | 20 041 | 20 555 | 16 211 | 11 274 | 27 209 | 44 426 |
| Switzerland | QDLD | 6 211 | 8 268 | 8 176 | 7 823 | 10 440 | 8 299 | 6 597 | 8 689 | 5 339 | 9 651 | 10 676 |
| Total EFTA | EPOU | 31 315 | 29 441 | 26 312 | 21 707 | 25 226 | 28 868 | 27 643 | 25 392 | 17 074 | 37 332 | 55 697 |
| Other Europe | | | | | | | | | | | | |
| Albania | QAMX | - | 8 | 7 | - | - | 4 | 6 | 6 | 8 | 10 | 14 |
| Belarus | QAMY | 122 | 239 | 323 | 182 | 243 | 249 | 236 | 203 | 484 | 522 | 466 |
| Russia | QDLP | 9 092 | 7 903 | 7 215 | 4 983 | 4 516 | 5 450 | 8 077 | 8 425 | 8 378 | 10 404 | 5 061 |
| Turkey | QDLS | 5 576 | 5 949 | 6 519 | 6 956 | 7 428 | 8 095 | 8 881 | 9 113 | 8 251 | 10 734 | 12 560 |
| Ukraine | QANJ | 305 | 423 | 415 | 289 | 407 | 642 | 861 | 944 | 656 | 829 | 374 |
| Serbia and Montenegro | QANM | 81 | 115 | 108 | 161 | 217 | 257 | 245 | 290 | 267 | 293 | 325 |
| of which: Serbia | KN2Q | 79 | 114 | 108 | 161 | 217 | 248 | 240 | 284 | 266 | 293 | 320 |
| Montenegro | KN2N | 2 | 1 | - | - | - | 9 | 5 | 6 | 1 | - | 5 |
| Other | BOQF | 764 | 845 | 1 130 | 776 | 947 | 868 | 804 | 997 | 871 | 1 012 | 1 194 |
| Total Europe | EPMM | 256 964 | 264 554 | 264 746 | 255 074 | 277 072 | 302 776 | 314 646 | 315 486 | 268 983 | 298 760 | 382 645 |
| Americas | | | | | | | | | | | | |
| Argentina | QAOP | 617 | 630 | 580 | 607 | 661 | 718 | 657 | 696 | 792 | 802 | 884 |
| Brazil | QDLV | 2 647 | 3 282 | 3 030 | 2 858 | 2 633 | 2 411 | 2 599 | 2 791 | 2 453 | 2 677 | 3 496 |
| Canada | QATI | 5 471 | 9 293 | 8 710 | 6 012 | 5 159 | 6 074 | 6 390 | 8 357 | 5 210 | 6 748 | 7 724 |
| Chile | QANA | 592 | 679 | 655 | 609 | 659 | 723 | 960 | 866 | 549 | 505 | 684 |
| Colombia | QANB | 1 024 | 872 | 789 | 672 | 490 | 486 | 446 | 480 | 398 | 434 | 594 |
| Mexico | QDLY | 703 | 785 | 912 | 978 | 1 071 | 1 306 | 1 301 | 1 632 | 1 198 | 1 358 | 1 364 |
| United States of America | J8VA | 30 007 | 29 085 | 30 535 | 32 572 | 37 139 | 38 566 | 41 613 | 46 839 | 37 507 | 39 253 | 61 881 |
| Uruguay | QANK | 111 | 93 | 77 | 70 | 63 | 56 | 62 | 52 | 47 | 100 | 258 |
| Venezuela | QANL | 541 | 255 | 282 | 235 | 152 | 110 | 40 | 47 | 36 | 30 | 8 |
| Other Central American Countries | BOQR | 1 287 | 1 211 | 1 446 | 964 | 1 248 | 1 006 | 1 019 | 1 115 | 1 063 | 919 | 1 906 |
| Other | BOQU | 498 | 488 | 476 | 461 | 601 | 617 | 634 | 707 | 632 | 894 | 3 949 |
| Total Americas | EPMO | 43 498 | 46 673 | 47 492 | 46 038 | 49 876 | 52 073 | 55 721 | 63 582 | 49 885 | 53 720 | 82 748 |
| Asia | | | | | | | | | | | | |
| China | QDMB | 30 358 | 31 310 | 34 207 | 36 975 | 40 655 | 43 350 | 44 145 | 48 574 | 55 290 | 64 237 | 70 763 |
| Hong Kong | QDME | 6 735 | 7 065 | 6 474 | 6 430 | 6 580 | 6 871 | 7 070 | 7 282 | 7 903 | 7 778 | 6 537 |
| India | QDMH | 6 583 | 6 290 | 6 660 | 6 004 | 6 577 | 7 708 | 7 764 | 8 446 | 6 167 | 8 408 | 10 963 |
| Indonesia | QDMK | 1 229 | 1 182 | 1 099 | 1 074 | 1 317 | 1 173 | 1 184 | 1 242 | 1 085 | 1 208 | 1 613 |
| Iran | QAOQ | 116 | 33 | 38 | 25 | 40 | 26 | 27 | 18 | 10 | 15 | 17 |
| Israel | QDMN | 2 300 | 1 899 | 1 150 | 1 004 | 1 036 | 1 145 | 1 129 | 1 251 | 1 428 | 1 679 | 2 592 |
| Japan | QAMK | 8 122 | 7 768 | 7 096 | 6 790 | 8 644 | 9 673 | 10 017 | 10 073 | 7 345 | 7 750 | 9 051 |
| Malaysia | QDMQ | 1 691 | 1 645 | 1 732 | 1 787 | 1 851 | 1 908 | 1 831 | 2 074 | 1 942 | 2 116 | 2 174 |
| Pakistan | QDMT | 938 | 1 273 | 1 392 | 1 322 | 1 389 | 1 447 | 1 296 | 1 340 | 1 265 | 1 493 | 1 713 |
| Philippines | QDMW | 527 | 377 | 490 | 437 | 523 | 545 | 589 | 541 | 387 | 533 | 637 |
| Saudi Arabia | QDMZ | 1 917 | 2 788 | 2 312 | 2 134 | 1 695 | 2 177 | 3 202 | 3 102 | 1 554 | 1 724 | 4 199 |
| Singapore | QDNC | 4 960 | 3 429 | 3 000 | 2 125 | 2 232 | 2 399 | 2 402 | 2 971 | 2 315 | 2 561 | 2 904 |
| South Korea | QDNF | 3 802 | 3 761 | 4 553 | 6 008 | 5 115 | 7 002 | 5 150 | 5 717 | 4 353 | 4 972 | 6 845 |
| Taiwan | QDNI | 3 516 | 3 512 | 3 286 | 3 230 | 3 216 | 3 498 | 3 571 | 3 687 | 3 320 | 3 238 | 3 776 |
| Thailand | QDNL | 2 389 | 2 541 | 2 510 | 2 405 | 2 862 | 3 127 | 3 118 | 3 109 | 2 653 | 2 454 | 3 049 |
| Residual Gulf Arabian Countries | BOQX | 8 576 | 9 114 | 7 833 | 5 918 | 6 385 | 8 257 | 6 400 | 6 746 | 4 203 | 5 649 | 15 231 |
| Other Near and Middle Eastern Countries | QARK | 828 | 353 | 183 | 235 | 243 | 600 | 372 | 304 | 297 | 426 | 733 |
| Other | BORD | 5 730 | 6 439 | 6 303 | 7 588 | 8 964 | 9 449 | 9 641 | 10 237 | 8 615 | 8 910 | 12 848 |
| Total Asia | EPMP | 90 317 | 90 779 | 90 318 | 91 491 | 99 324 | 110 355 | 108 908 | 116 714 | 110 132 | 125 151 | 155 645 |
| Australasia and Oceania | | | | | | | | | | | | |
| Australia | QDNO | 2 343 | 2 415 | 1 831 | 1 929 | 2 244 | 2 470 | 2 195 | 4 019 | 2 875 | 2 555 | 2 085 |
| New Zealand | QDNR | 871 | 862 | 917 | 895 | 872 | 924 | 908 | 884 | 874 | 751 | 784 |
| Other | HFKF | 150 | 177 | 196 | 142 | 146 | 156 | 95 | 117 | 115 | 132 | 217 |
| Total Australasia and Oceania | EPMQ | 3 364 | 3 454 | 2 944 | 2 966 | 3 262 | 3 550 | 3 198 | 5 020 | 3 864 | 3 438 | 3 086 |
| Africa | | | | | | | | | | | | |
| Egypt | QDNU | 650 | 774 | 893 | 674 | 667 | 665 | 838 | 902 | 774 | 929 | 1 701 |
| Morocco inc Western Sahara | QAOR | 465 | 527 | 632 | 594 | 981 | 698 | 691 | 667 | 587 | 976 | 1 240 |
| South Africa | QDNX | 3 196 | 3 426 | 2 950 | 3 025 | 3 133 | 3 346 | 3 505 | 4 708 | 3 791 | 6 583 | 5 425 |
| Other North Africa | BORW | 4 110 | 5 084 | 4 070 | 2 051 | 1 088 | 2 427 | 3 036 | 2 427 | 709 | 2 394 | 3 430 |
| Other | BOQJ | 8 470 | 9 422 | 6 250 | 4 309 | 3 326 | 3 857 | 4 751 | 3 694 | 2 890 | 2 715 | |

9.4 Trade in goods

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Balances | | | | | | | | | | | | |
| Europe | | | | | | | | | | | | |
| European Union (EU) | | | | | | | | | | | | |
| Austria | QBSA | -1 114 | -1 233 | -1 382 | -1 443 | -1 391 | -1 438 | -2 382 | -2 789 | -2 296 | -2 551 | -2 630 |
| Belgium | QDOJ | -3 817 | -6 661 | -8 914 | -9 038 | -11 796 | -11 067 | -11 318 | -12 059 | -11 663 | -8 707 | -11 474 |
| Bulgaria | QANP | 28 | 47 | 108 | -17 | 89 | 9 | -50 | -205 | -81 | -188 | -275 |
| Croatia | QANS | 65 | -58 | 86 | 52 | 47 | -15 | 75 | -207 | -48 | -71 | -142 |
| Cyprus | QDOB | 316 | 309 | 321 | 197 | 150 | 236 | 236 | -36 | 6 | -258 | 64 |
| Czech Republic | QDLH | -2 885 | -2 612 | -2 466 | -2 723 | -3 074 | -3 260 | -3 470 | -3 656 | -2 479 | -2 946 | -2 865 |
| Denmark | QBSG | -3 043 | -2 633 | -1 558 | -1 123 | -1 449 | -2 164 | -3 961 | -3 834 | -2 442 | -2 597 | -2 014 |
| Estonia | QANT | 83 | 195 | 121 | 38 | -1 | 34 | 61 | 13 | 17 | -67 | -146 |
| Finland | QBTL | -716 | -931 | -785 | -747 | -884 | -999 | -1 063 | -1 096 | -1 595 | -1 203 | -1 999 |
| France | QDJC | -2 268 | -3 281 | -5 758 | -6 154 | -5 182 | -3 270 | -3 969 | -5 683 | -4 525 | -3 800 | -8 168 |
| Germany | QDJF | -20 299 | -26 427 | -28 626 | -29 940 | -31 147 | -31 699 | -31 483 | -28 709 | -24 348 | -27 781 | -34 132 |
| Greece | QDJI | 242 | 500 | 1 210 | 276 | 56 | 287 | 666 | 130 | 122 | -159 | -530 |
| Hungary | QDLK | -1 500 | -1 310 | -1 163 | -1 168 | -1 270 | -1 224 | -1 246 | -1 621 | -1 373 | -1 148 | -1 610 |
| Ireland | QDJL | 4 474 | 6 817 | 6 231 | 3 966 | 3 904 | 5 153 | 7 552 | 8 082 | 8 519 | 6 886 | 11 224 |
| Italy | QDJO | -6 729 | -6 532 | -7 549 | -7 630 | -7 674 | -8 222 | -8 890 | -9 675 | -8 702 | -9 524 | -13 877 |
| Latvia | QANU | -84 | -230 | -48 | -262 | -439 | -263 | -372 | -378 | -304 | -734 | -765 |
| Lithuania | QANV | -459 | -557 | -662 | -486 | -411 | -160 | -336 | -254 | -412 | -447 | -137 |
| Luxembourg | QDOM | -403 | -83 | -205 | -234 | -156 | -160 | -139 | -346 | -152 | 276 | -44 |
| Malta | QDOE | 233 | 274 | 245 | 154 | 173 | 373 | 482 | 768 | 435 | 283 | 148 |
| Netherlands | QDJR | -6 909 | -9 925 | -9 895 | -13 826 | -16 175 | -17 730 | -16 376 | -18 635 | -16 407 | -4 684 | -18 396 |
| Poland | QDLN | -4 363 | -4 401 | -4 092 | -4 478 | -5 014 | -5 367 | -5 276 | -5 729 | -6 241 | -6 889 | -5 892 |
| Portugal | QDJV | -339 | -565 | -878 | -1 059 | -1 191 | -1 398 | -1 456 | -1 567 | -888 | -1 549 | -2 021 |
| Romania | QAOD | -327 | -381 | -505 | -620 | -731 | -800 | -1 156 | -771 | -329 | -1 590 | -1 897 |
| Slovak Republic | QAOG | -1 029 | -1 324 | -1 431 | -1 544 | -1 977 | -1 891 | -1 716 | -1 463 | -1 473 | -1 225 | -927 |
| Slovenia | QAOH | -121 | -114 | -67 | -118 | -152 | -137 | -78 | -147 | -122 | -219 | -465 |
| Spain | QDJY | -3 665 | -5 231 | -5 400 | -6 122 | -6 896 | -6 281 | -5 816 | -6 612 | -6 712 | -7 514 | -9 275 |
| Sweden | QDKV | -3 615 | -1 793 | -2 207 | -2 591 | -1 761 | -1 663 | -1 626 | -1 461 | -1 092 | -1 866 | -2 070 |
| European Central Bank | QARR | - | - | - | - | - | - | - | - | - | - | - |
| EU Institutions | EOCM | - | - | - | - | - | - | - | - | - | - | - |
| Total EU | L87P | -58 244 | -68 140 | -75 269 | -86 640 | -94 352 | -93 116 | -93 107 | -97 940 | -84 585 | -80 272 | -110 315 |
| European Free Trade Association (EFTA) | | | | | | | | | | | | |
| Iceland | QDKY | -203 | -203 | -295 | -214 | 103 | -89 | -144 | -173 | -140 | -101 | -160 |
| Liechtenstein | EPOY | 8 | 2 | 14 | 4 | -5 | 15 | 17 | 18 | 68 | -8 | -2 |
| Norway | QDLQ | -21 317 | -17 469 | -14 017 | -10 183 | -11 534 | -16 715 | -16 893 | -12 315 | -7 366 | -23 644 | -40 514 |
| Switzerland | QDLE | -743 | -1 489 | -1 331 | 370 | -1 685 | -1 241 | 494 | 1 258 | 6 848 | 725 | 8 066 |
| Total EFTA | EPOV | -22 255 | -19 159 | -15 629 | -10 023 | -13 121 | -18 030 | -16 526 | -11 212 | -590 | -23 028 | -32 610 |
| Other Europe | | | | | | | | | | | | |
| Albania | QANN | 21 | 9 | 13 | 17 | 19 | 15 | 12 | 21 | 4 | 14 | 24 |
| Belarus | QANO | 2 | -149 | -243 | -118 | -189 | -115 | -69 | -61 | -410 | -417 | -436 |
| Russia | QDLQ | -4 320 | -3 633 | -3 551 | -2 437 | -1 845 | -2 442 | -5 352 | -5 648 | -5 896 | -7 227 | -3 851 |
| Turkey | QDLT | -1 725 | -1 996 | -2 834 | -3 316 | -3 064 | -1 846 | -3 716 | -3 564 | -3 327 | -5 614 | -5 923 |
| Ukraine | QAOI | 246 | 134 | -27 | 345 | -19 | -168 | -230 | -277 | -79 | 10 | 197 |
| Serbia and Montenegro | QAOL | 53 | 39 | 64 | - | -18 | -49 | 8 | -6 | -9 | -6 | -10 |
| of which: Serbia | KN2O | 45 | 26 | 53 | -7 | -34 | -54 | -3 | -48 | -24 | -36 | -14 |
| Montenegro | KN2L | 8 | 13 | 11 | 7 | 16 | 5 | 11 | 42 | 15 | 30 | 4 |
| Other | BOQG | 908 | 819 | 671 | 927 | 857 | 1 058 | 1 103 | 1 620 | 1 614 | 1 505 | 1 736 |
| Total Europe | EPNM | -85 314 | -92 076 | -96 805 | -101 245 | -111 732 | -114 693 | -117 877 | -117 067 | -93 278 | -115 035 | -151 188 |
| Americas | | | | | | | | | | | | |
| Argentina | QAOS | -255 | -275 | -276 | -307 | -350 | -353 | -271 | -286 | -492 | -407 | -333 |
| Brazil | QDLW | -31 | -597 | -716 | -640 | -656 | -472 | -569 | -780 | -552 | -646 | -833 |
| Canada | QBRV | -1 267 | -5 266 | -4 761 | -2 049 | -360 | -863 | -417 | -2 712 | 1 019 | -715 | -1 007 |
| Chile | QANQ | 83 | 453 | -148 | -146 | -180 | -87 | -347 | -117 | -141 | 36 | -191 |
| Colombia | QANR | -715 | -538 | -455 | -302 | -214 | 17 | -32 | 379 | 57 | -70 | 109 |
| Mexico | QDLZ | 416 | 333 | 135 | 326 | 230 | 327 | 427 | -195 | -102 | -204 | 76 |
| United States of America | J8VB | 10 215 | 9 549 | 7 363 | 12 862 | 10 225 | 10 057 | 11 102 | 12 054 | 9 924 | 10 502 | -3 472 |
| Uruguay | QAQJ | -1 | 70 | 39 | 176 | 89 | 135 | 81 | 87 | 41 | -1 | -129 |
| Venezuela | QAOK | -163 | 43 | -78 | -16 | -42 | -35 | 43 | -23 | -26 | -15 | 17 |
| Other Central American Countries | BOQS | -166 | -381 | -679 | 8 | -71 | 42 | -14 | -180 | -37 | 215 | 177 |
| Other | BOQV | 116 | 71 | -44 | 19 | -256 | -179 | -177 | -252 | -259 | -467 | -3 342 |
| Total Americas | EPNO | 8 232 | 3 462 | 380 | 9 931 | 8 415 | 8 589 | 9 826 | 7 975 | 9 432 | 8 228 | -8 928 |
| Asia | | | | | | | | | | | | |
| China | QDMC | -19 126 | -19 169 | -20 082 | -24 599 | -27 049 | -25 319 | -25 410 | -21 895 | -37 284 | -45 277 | -42 113 |
| Hong Kong | QDMF | -1 233 | -1 100 | -1 307 | -924 | -303 | 387 | 696 | 823 | 90 | -448 | 6 125 |
| India | QDMI | -1 331 | -1 339 | -2 652 | -2 071 | -3 210 | -3 479 | -2 557 | -3 810 | -2 934 | -3 615 | -2 564 |
| Indonesia | QDML | -592 | -478 | -574 | -607 | -768 | -333 | -411 | -554 | -464 | -452 | -766 |
| Iran | QAOT | -16 | 46 | 57 | 67 | 108 | 210 | 146 | 65 | 52 | 54 | 44 |
| Israel | QDMO | -928 | -577 | -85 | 6 | 95 | 111 | 111 | 162 | 258 | -145 | -782 |
| Japan | QBRR | -3 159 | -2 772 | -2 528 | -2 423 | -3 773 | -3 716 | -3 109 | -3 027 | -996 | -1 031 | -2 348 |
| Malaysia | QDMR | -194 | -19 | -216 | -422 | -357 | -393 | -482 | -681 | -525 | -431 | -346 |
| Pakistan | QDMU | -374 | -795 | -869 | -797 | -750 | -727 | -515 | -526 | -662 | -766 | -1 062 |
| Philippines | QDMX | -200 | -6 | -133 | -44 | -106 | 11 | -28 | 232 | 115 | -88 | 50 |
| Saudi Arabia | QDNA | 1 069 | 578 | 1 572 | 2 499 | 2 872 | 1 943 | 560 | 274 | 1 172 | 1 385 | -274 |
| Singapore | QDND | 144 | 1 634 | 1 489 | 1 850 | 2 430 | 3 167 | 2 552 | 2 585 | 2 229 | 2 391 | 3 053 |
| South Korea | QDNG | 873 | 1 257 | -339 | -1 108 | -333 | -254 | 1 639 | -1 231 | 518 | 797 | 501 |
| Taiwan | QDNJ | -2 406 | -2 336 | -2 188 | -2 021 | -2 031 | -2 276 | -2 192 | -2 259 | -1 935 | -1 744 | -2 008 |
| Thailand | QDNM | -471 | -641 | -1 066 | -1 147 | -1 730 | -1 814 | -1 514 | -1 854 | -1 473 | -1 163 | -1 342 |
| Residual Gulf Arabian Countries | BORA | 247 | 1 190 | 1 959 | 3 754 | 4 027 | 5 157 | 5 064 | 5 234 | 4 385 | 2 586 | -846 |
| Other Near and Middle Eastern Countries | QARL | 437 | 818 | 989 | 1 194 | 913 | 582 | 768 | 795 | 661 | 518 | 516 |
| Other | BORE | -4 482 | -5 067 | -5 027 | -6 182 | -7 447 | -7 785 | -7 553 | -7 952 | -6 805 | -6 770 | -10 368 |
| Total Asia | EPNP | -31 742 | -28 776 | -31 000 | -32 975 | -37 412 | -34 528 | -32 235 | -33 619 | -43 598 | -54 199 | -54 530 |
| Australasia and Oceania | | | | | | | | | | | | |
| Australia | QDNP | 2 104 | 1 444 | 1 757 | 1 874 | 1 807 | 2 253 | 2 527 | 531 | 1 471 | 2 069 | 2 723 |
| New Zealand | QDNS | -285 | -245 | -280 | -324 | -140 | -5 | 45 | -6 | -104 | 155 | 174 |
| Other | HFKK | -77 | -133 | -130 | -86 | -64 | -76 | -34 | -60 | -57 | -75 | -99 |
| Total Australasia and Oceania | EPNQ | 1 742 | 1 066 | 1 347 | 1 464 | 1 603 | 2 172 | 2 538 | 465 | 1 310 | 2 149 | 2 798 |
| Africa | | | | | | | | | | | | |
| Egypt | QDNV | 276 | 169 | 304 | 334 | 597 | 660 | 478 | 590 | 362 | 655 | 114 |
| Morocco inc Western Sahara | QAOU | 159 | -82 | -58 | -102 | -117 | 128 | 50 | 6 | -59 | -297 | -103 |
| South Africa | QDNY | -632 | -1 027 | -599 | -757 | -873 | -1 011 | -1 470 | -2 755 | -2 345 | -4 868 | -3 568 |
| Other North Africa | BORX | -3 407 | -3 827 | -3 270 | -1 470 | -312 | -1 636 | -2 237 | -1 611 | -31 | -1 654 | -2 748 |
| Other | BOQK | -1 917 | -3 872 | -1 421 | -498 | 500 | 497 | -363 | 1 019 | 794 | 1 595 | -1 138 |
| Total Africa | EPNN | -5 521 | -8 639 | -5 044 | -2 493 | -205 | -1 362 | -3 542 | -2 751 | -1 279 | -4 569 | -7 443 |
| International Organisations | | | | | | | | | | | | |
| | EPNR | - | - | - | - | - | - | - | - | - | - | - |
| World total | | | | | | | | | | | | |
| | LQCT | -112 603 | -124 963 | -131 122 | -125 318 | -139 331 | -139 822 | -141 290 | -144 997 | -127 413 | -163 426 | -219 291 |

Source: Office for National Statistics

9.5 Trade in services

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|
| Balances | | | | | | | | | | | | |
| Europe | | | | | | | | | | | | |
| European Union (EU) | | | | | | | | | | | | |
| Austria | GGQW | 65 | -78 | -107 | -69 | -259 | 135 | 220 | 286 | 405 | 457 | -238 |
| Belgium | A8HH | 1 899 | 1 314 | 1 306 | 1 268 | 2 036 | 2 683 | 2 443 | 2 432 | 2 503 | 3 639 | 4 278 |
| Bulgaria | ZWTO | 7 | -11 | -50 | 57 | -135 | -220 | -350 | -252 | -274 | -318 | -761 |
| Croatia | ZWZT | -158 | -200 | -199 | -290 | -322 | -444 | -467 | -540 | -47 | -308 | -769 |
| Cyprus | A8HI | -136 | 328 | 140 | 12 | 213 | 30 | -8 | -75 | 433 | 353 | 198 |
| Czech Republic | GGRQ | 92 | 76 | 62 | 63 | 62 | 40 | -101 | -118 | 167 | 151 | 59 |
| Denmark | GGQY | 2 121 | 1 980 | 1 509 | 1 575 | 1 936 | 2 084 | 2 376 | 2 272 | 2 217 | 1 625 | 2 185 |
| Estonia | ZWTU | 68 | 48 | 60 | 68 | 60 | 68 | 26 | 48 | 104 | -23 | 32 |
| Finland | GGQZ | 987 | 778 | 936 | 821 | 735 | 875 | 920 | 1 291 | 1 046 | 734 | 974 |
| France | GGRA | 494 | 1 205 | 550 | 1 466 | 1 670 | 1 967 | 311 | 1 043 | 1 972 | 3 066 | 261 |
| Germany | GGRB | 3 430 | 4 908 | 3 736 | 4 535 | 5 957 | 7 751 | 7 039 | 7 132 | 7 594 | 8 141 | 11 498 |
| Greece | GGRC | -630 | -538 | -558 | -898 | -1 059 | -1 030 | -1 270 | -1 485 | 78 | -1 001 | -3 075 |
| Hungary | GXYT | 101 | -199 | -160 | -174 | -229 | -351 | -315 | -176 | 521 | 563 | 539 |
| Ireland | GGRD | 7 937 | 5 028 | 4 310 | 4 528 | 5 575 | 8 088 | 8 098 | 7 192 | 10 050 | 11 964 | 15 006 |
| Italy | GGRE | -99 | 146 | 372 | 492 | 273 | 297 | -572 | 370 | 2 007 | 2 378 | -529 |
| Latvia | ZWUC | -13 | -1 | -49 | -32 | -35 | -36 | -44 | -210 | -88 | 15 | -245 |
| Lithuania | ZWUB | -118 | -84 | -126 | -134 | -197 | -211 | -273 | -231 | -183 | -155 | -196 |
| Luxembourg | A8HK | 2 151 | 2 495 | 2 248 | 1 855 | 2 181 | 2 348 | 2 990 | 3 967 | 2 156 | 6 951 | 6 389 |
| Malta | A8HL | -64 | 2 | -82 | -10 | -172 | -75 | -27 | 75 | 171 | 223 | 118 |
| Netherlands | GGRF | 7 043 | 6 045 | 8 309 | 7 686 | 7 179 | 9 156 | 9 372 | 9 181 | 9 946 | 9 012 | 9 860 |
| Poland | GGRR | -826 | -888 | -530 | -665 | -702 | -1 511 | -1 585 | -1 707 | -1 034 | -1 051 | -2 853 |
| Portugal | GGRG | -725 | -806 | -967 | -1 544 | -1 409 | -1 466 | -1 437 | -1 463 | -433 | -772 | -2 587 |
| Romania | ZWUE | 13 | 77 | -151 | -130 | -436 | -665 | -646 | -693 | -465 | -1 166 | -1 345 |
| Slovak Republic | ZWUG | 90 | 1 | -31 | -50 | 12 | -49 | -189 | -155 | -331 | -70 | -611 |
| Slovenia | ZWUF | 11 | 35 | 26 | 16 | 43 | 59 | 34 | 35 | 36 | 42 | 59 |
| Spain | GGRH | -3 862 | -4 925 | -5 287 | -5 374 | -6 670 | -8 080 | -9 479 | -10 544 | -1 877 | -3 177 | -11 261 |
| Sweden | GGRI | 1 631 | 1 807 | 1 762 | 1 318 | 1 861 | 1 548 | 1 230 | 6 | 567 | 379 | 2 277 |
| European Central Bank | ZWTI | - | - | - | - | - | - | - | - | - | - | - |
| EU Institutions | GGRJ | -2 | 53 | 103 | 125 | 159 | 259 | 157 | 154 | 128 | 31 | -144 |
| Total EU | L83Y | 21 507 | 18 596 | 17 132 | 16 515 | 18 327 | 23 250 | 18 453 | 17 835 | 37 369 | 41 683 | 29 119 |
| European Free Trade Association (EFTA) | | | | | | | | | | | | |
| Iceland | GGRL | 127 | 59 | 10 | -61 | -100 | -193 | 94 | -77 | 60 | -9 | -148 |
| Liechtenstein | GGRM | 55 | 25 | 30 | 52 | 50 | 51 | 63 | 52 | 74 | 65 | 165 |
| Norway | GGRN | 2 547 | 2 624 | 2 449 | 1 942 | 1 831 | 1 777 | 1 947 | 1 837 | 2 063 | 2 186 | 2 169 |
| Switzerland | GGRO | 5 465 | 7 415 | 7 293 | 6 217 | 7 902 | 8 581 | 8 711 | 6 531 | 7 657 | 6 444 | 6 389 |
| Total EFTA | GGRP | 8 194 | 10 123 | 9 782 | 8 150 | 9 683 | 10 216 | 10 815 | 8 343 | 9 854 | 8 686 | 8 575 |
| Other Europe | | | | | | | | | | | | |
| Albania | ZWTM | -9 | -8 | 2 | -11 | -9 | 9 | -24 | -14 | 8 | -89 | -13 |
| Belarus | ZWTP | -5 | 7 | 14 | -2 | 1 | -13 | -22 | 6 | 5 | -31 | 15 |
| Russia | GGRS | 1 143 | 1 411 | 1 559 | 1 328 | 1 047 | 1 251 | 1 233 | 1 215 | 1 108 | 1 101 | 395 |
| Turkey | GGRT | 226 | 321 | 162 | 130 | 495 | 149 | -110 | -479 | 230 | 373 | -1 594 |
| Ukraine | ZWUH | 104 | 89 | 69 | 36 | 16 | -11 | -87 | 56 | 26 | - | -3 |
| Serbia and Montenegro | ZWUK | 160 | 29 | 4 | -2 | 3 | -3 | -81 | -25 | 54 | 7 | -44 |
| of which: Serbia | JOB9 | 40 | 30 | 14 | 10 | 35 | 24 | -38 | 9 | 60 | -4 | - |
| Montenegro | JOB8 | 120 | -1 | -10 | -12 | -32 | -27 | -43 | -34 | -6 | 11 | -44 |
| Other | ZWTJ | 1 892 | 1 781 | 1 565 | 904 | 1 203 | 339 | -273 | 1 378 | -86 | 176 | 1 915 |
| Total Europe | GGRV | 33 212 | 32 349 | 30 289 | 27 048 | 30 766 | 35 187 | 29 904 | 28 315 | 48 568 | 51 906 | 38 365 |
| Americas | | | | | | | | | | | | |
| Argentina | ZWTN | 112 | 124 | 141 | 229 | 105 | 295 | 168 | 77 | 60 | -2 | -11 |
| Brazil | GGRW | 1 237 | 1 208 | 1 187 | 1 196 | 762 | 522 | 880 | 1 279 | 913 | 651 | 744 |
| Canada | GGRX | 2 433 | 2 615 | 2 439 | 2 787 | 3 196 | 3 169 | 3 319 | 2 663 | 3 446 | 4 582 | 4 498 |
| Chile | ZWTQ | 213 | 242 | 236 | 217 | 292 | 286 | 331 | 274 | 442 | 327 | 422 |
| Colombia | ZWTR | 337 | 168 | 166 | 273 | 180 | 202 | 40 | 66 | 98 | 47 | 19 |
| Mexico | GGRY | 106 | 118 | 110 | 150 | 91 | -1 | -129 | -71 | 336 | 378 | -384 |
| United States of America | GGRZ | 25 968 | 29 328 | 28 229 | 28 540 | 31 151 | 35 601 | 40 097 | 41 544 | 42 735 | 52 784 | 64 047 |
| Uruguay | ZWUI | -116 | 3 | 23 | 25 | 1 | -2 | -13 | 22 | 303 | -240 | 8 |
| Venezuela | ZWUJ | 139 | 180 | 163 | 145 | 98 | 107 | 79 | 70 | 56 | 57 | 85 |
| Other Central American Countries | ZWTT | 3 794 | 3 075 | 2 370 | 2 053 | 2 586 | 3 265 | 2 917 | 3 142 | 4 121 | 5 094 | 5 559 |
| Other | ZWTV | 9 | 48 | 2 | 85 | 84 | 156 | 120 | 455 | 563 | 512 | 351 |
| Total Americas | GGSB | 34 232 | 37 109 | 35 066 | 35 700 | 38 546 | 43 600 | 47 809 | 49 521 | 53 073 | 64 190 | 75 338 |
| Asia | | | | | | | | | | | | |
| China | GGSC | 4 054 | 4 225 | 4 401 | 4 946 | 4 938 | 6 091 | 6 864 | 7 802 | 8 545 | 8 953 | 7 907 |
| Hong Kong | GGSD | 694 | 882 | 930 | 1 539 | 1 484 | 1 882 | 2 031 | 2 226 | 2 248 | 2 197 | 1 940 |
| India | GGSE | -143 | 15 | -177 | -95 | -758 | -1 541 | -553 | -1 755 | -329 | -1 243 | -1 882 |
| Indonesia | GGSF | 198 | 199 | 244 | 339 | 259 | 461 | 458 | 494 | 636 | 436 | 162 |
| Iran | ZWUA | 154 | 100 | 54 | 80 | 99 | 111 | 111 | 37 | 80 | 69 | -3 |
| Israel | GGSG | 338 | 145 | 300 | 490 | 522 | 550 | 671 | 735 | 72 | 406 | 637 |
| Japan | GGSH | 1 472 | 2 030 | 1 889 | 1 896 | 1 570 | 939 | 1 321 | 1 089 | 1 178 | 3 423 | 2 063 |
| Malaysia | GGSI | 907 | 1 022 | 845 | 1 087 | 1 010 | 1 163 | 987 | 1 207 | 1 060 | 1 017 | 973 |
| Pakistan | GGSJ | 20 | 42 | 69 | 137 | 116 | -30 | -13 | -24 | 248 | 167 | 506 |
| Philippines | GGSK | -147 | -113 | -127 | -287 | -229 | -208 | -355 | -112 | -8 | 133 | -302 |
| Saudi Arabia | GGSL | 4 016 | 5 897 | 4 912 | 5 837 | 5 331 | 5 447 | 4 026 | 4 360 | 5 158 | 4 711 | 6 471 |
| Singapore | GGSM | 1 288 | 1 362 | 1 885 | 2 793 | 1 392 | 1 607 | 1 592 | 2 505 | 2 035 | 3 080 | 3 166 |
| South Korea | GGSN | 578 | 1 027 | 1 091 | 966 | 1 256 | 1 463 | 1 639 | 1 776 | 1 479 | 1 399 | 1 784 |
| Taiwan | GGSO | 449 | 445 | 498 | 533 | 722 | 744 | 1 093 | 1 061 | 1 208 | 1 916 | 1 322 |
| Thailand | GGSP | -169 | -132 | -288 | -94 | -447 | -114 | -76 | -45 | 518 | 417 | 28 |
| Residual Gulf Arabian Countries | ZWTX | 3 000 | 3 728 | 3 207 | 3 627 | 5 135 | 5 348 | 4 734 | 4 612 | 4 711 | 4 888 | 2 585 |
| Other Near and Middle Eastern Countries | ZWTY | 320 | 818 | 760 | 678 | 549 | 669 | 590 | 762 | 135 | 879 | 486 |
| Other | ZWTK | 999 | 1 090 | 1 031 | 959 | 2 126 | 1 586 | 1 554 | 1 791 | 1 934 | 1 534 | 731 |
| Total Asia | GGSR | 18 028 | 22 782 | 21 524 | 25 431 | 25 075 | 26 168 | 26 674 | 28 521 | 30 908 | 34 382 | 28 574 |
| Australasia and Oceania | | | | | | | | | | | | |
| Australia | GGSS | 2 973 | 2 924 | 2 658 | 2 558 | 2 853 | 3 065 | 3 869 | 3 694 | 2 843 | 5 020 | 4 852 |
| New Zealand | GGST | 177 | 174 | 212 | 214 | 236 | 2 | 379 | 269 | 281 | 326 | 664 |
| Other | GGSU | 201 | 210 | 44 | 49 | 33 | -94 | -110 | -109 | -234 | -223 | -288 |
| Total Australasia and Oceania | GGSV | 3 351 | 3 308 | 2 914 | 2 821 | 3 122 | 2 973 | 4 138 | 3 854 | 2 890 | 5 123 | 5 228 |
| Africa | | | | | | | | | | | | |
| Egypt | ZWTV | 368 | 184 | 304 | 280 | 438 | 272 | 355 | 386 | 398 | 390 | 206 |
| Morocco inc Western Sahara | ZWUD | -66 | -118 | -140 | -214 | -287 | -169 | -280 | -356 | -63 | -49 | -289 |
| South Africa | GGSW | 1 301 | 1 167 | 1 354 | 995 | 887 | 973 | 725 | 1 091 | 1 556 | 1 257 | 1 084 |
| Other North Africa | ZWTS | 177 | 197 | 206 | 107 | 197 | 150 | 100 | 28 | 49 | 142 | 84 |
| Other | ZWTL | 4 979 | 2 689 | 3 411 | 4 130 | 2 756 | 2 699 | 2 112 | 2 470 | 2 779 | 2 456 | 3 066 |
| Total Africa | GGSY | 6 759 | 4 119 | 5 135 | 5 298 | 3 991 | 3 925 | 3 012 | 3 619 | 4 719 | 4 196 | 4 151 |
| International Organisations | | | | | | | | | | | | |
| | GGSZ | 75 | -4 | 17 | 50 | 75 | 44 | -1 | -9 | 79 | 111 | -317 |
| World total | | | | | | | | | | | | |
| | KTMS | 95 657 | 99 663 | 94 945 | 96 348 | 101 575 | 111 897 | 111 536 | 113 821 | 140 237 | 159 908 | 151 339 |

Source: Office for National Statistics

9.6 Primary income

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Credits | | | | | | | | | | | | |
| Europe | | | | | | | | | | | | |
| European Union (EU) | | | | | | | | | | | | |
| Austria | CUGY | 424 | 283 | 268 | 266 | 521 | 580 | 542 | 437 | 371 | 1 075 | 557 |
| Belgium | AA2K | 2 654 | 1 483 | 1 323 | 1 191 | 2 372 | 2 335 | 2 377 | 3 132 | 2 202 | 2 985 | 2 547 |
| Bulgaria | ZWYR | 40 | 33 | 35 | 20 | 15 | 4 | – | 13 | 12 | 10 | 23 |
| Croatia | ZWYS | 24 | 19 | 33 | 45 | 50 | –161 | 6 | 10 | –18 | 2 | 25 |
| Cyprus | AA2L | 195 | 147 | 33 | 52 | 42 | 625 | 1 023 | 658 | 242 | 263 | 55 |
| Czech Republic | LEPT | 252 | 273 | 261 | 186 | 209 | 146 | 339 | 246 | 317 | 365 | 641 |
| Denmark | LEQU | 969 | 1 003 | 843 | 725 | 1 187 | 1 204 | 1 152 | 1 074 | 649 | 374 | 1 302 |
| Estonia | ZWYT | 10 | 6 | 16 | 14 | 9 | 12 | 20 | 50 | 42 | 60 | 28 |
| Finland | LEUG | 489 | 504 | 569 | 540 | 550 | 541 | 610 | 4 046 | 3 896 | 6 158 | 394 |
| France | LEUP | 8 121 | 8 569 | 6 519 | 8 622 | 8 389 | 10 511 | 13 286 | 14 537 | 7 689 | 8 307 | 15 598 |
| Germany | LEQL | 7 384 | 7 222 | 5 056 | 7 739 | 8 376 | 10 425 | 11 084 | 9 411 | 5 983 | 6 772 | 10 566 |
| Greece | LEUY | 256 | 229 | 319 | 174 | 136 | 195 | 304 | 236 | 71 | 141 | 133 |
| Hungary | BFKR | 261 | 298 | 133 | 155 | 178 | 180 | 243 | 215 | 10 | 366 | 199 |
| Ireland | BFLY | 5 003 | 7 002 | 5 541 | 5 392 | 9 341 | 10 330 | 11 299 | 9 691 | 10 338 | 11 994 | 15 322 |
| Italy | BFOG | 2 478 | 2 365 | 2 706 | 2 448 | 1 985 | 1 886 | 2 117 | 2 866 | 349 | –1 048 | 2 023 |
| Latvia | ZWYU | 43 | 30 | –6 | –9 | –7 | –4 | – | 19 | 17 | 18 | 1 |
| Lithuania | ZWYV | 8 | 3 | 6 | 15 | 5 | 13 | 15 | –51 | 41 | –204 | 29 |
| Luxembourg | AA2O | 6 422 | 6 554 | 5 929 | 3 283 | 4 414 | 6 399 | 5 924 | 6 358 | 4 624 | 8 078 | 11 466 |
| Malta | AA2P | 135 | –386 | 555 | 278 | 198 | –17 | –22 | 65 | –46 | 301 | 26 |
| Netherlands | BFOI | 7 436 | 13 447 | 10 563 | 8 789 | 7 893 | 13 783 | 15 632 | 15 748 | 5 383 | 11 685 | 19 979 |
| Poland | BFSB | 535 | 782 | 801 | 520 | 720 | 960 | 937 | 1 060 | 740 | 902 | 1 218 |
| Portugal | BFSK | 490 | 300 | 352 | 231 | 195 | 336 | 372 | 330 | 182 | 305 | 334 |
| Romania | ZWYW | 109 | 159 | 131 | 155 | 215 | 117 | 119 | 147 | 104 | 109 | 136 |
| Slovak Republic | ZWYX | 45 | 39 | 56 | 49 | 42 | 67 | 130 | 117 | 6 | 78 | 152 |
| Slovenia | ZWYY | 275 | 38 | 20 | 28 | 28 | 24 | 12 | 29 | 6 | 9 | 31 |
| Spain | LESW | 2 293 | 2 645 | 2 503 | 2 191 | 2 667 | 2 911 | 3 008 | 2 697 | 1 654 | 2 127 | 2 943 |
| Sweden | BFTL | 3 196 | 3 341 | 2 465 | 2 955 | 3 066 | 2 482 | 3 770 | 3 341 | 3 355 | 2 430 | 2 802 |
| European Central Bank | ZWYO | – | – | – | – | – | – | – | – | – | – | – |
| EU Institutions | CSFK | 3 408 | 3 160 | 3 084 | 3 086 | 3 659 | 3 434 | 3 622 | 3 421 | 1 980 | 1 479 | 2 046 |
| Total EU | L88S | 52 955 | 59 548 | 50 114 | 49 140 | 56 455 | 69 318 | 77 921 | 79 903 | 50 199 | 65 141 | 90 576 |
| European Free Trade Association (EFTA) | | | | | | | | | | | | |
| Iceland | BFNQ | 49 | 54 | 31 | 26 | 33 | 29 | 28 | 38 | 13 | 19 | 67 |
| Liechtenstein | BFPH | 14 | 2 | 1 | 2 | 6 | 4 | 4 | – | 1 | – | 6 |
| Norway | BFQR | 2 208 | 885 | 1 027 | 507 | 375 | 1 321 | 1 412 | 689 | 327 | 903 | 2 190 |
| Switzerland | LEPB | 6 830 | 6 452 | 3 488 | 4 819 | 5 448 | 7 304 | 6 446 | 10 488 | 9 206 | 13 434 | 11 668 |
| Total EFTA | CTFT | 9 101 | 7 393 | 4 547 | 5 354 | 5 862 | 8 658 | 7 890 | 11 215 | 9 547 | 14 356 | 13 931 |
| Other Europe | | | | | | | | | | | | |
| Albania | ZWYP | 1 | – | 1 | 2 | 4 | 4 | 4 | 4 | – | – | – |
| Belarus | ZWYQ | 5 | 7 | 5 | – | – | – | – | 4 | 5 | 4 | 5 |
| Russia | BFST | 3 109 | 2 509 | 1 880 | 1 563 | 1 126 | 1 221 | 2 355 | 2 239 | 27 | 2 512 | 1 139 |
| Turkey | BFUM | 718 | 531 | 371 | 367 | 369 | 685 | 710 | 908 | 218 | 464 | 677 |
| Ukraine | ZWYZ | 43 | 47 | 28 | –23 | –79 | 21 | 53 | 146 | 153 | 313 | 23 |
| Serbia and Montenegro | BFWF | 29 | 2 | – | 1 | 19 | 32 | 11 | 18 | 35 | 39 | 44 |
| of which: Serbia | KNA7 | 29 | 2 | – | 1 | 19 | 34 | 11 | 18 | 31 | 35 | 39 |
| Montenegro | KNA8 | – | – | – | – | – | –2 | – | – | 4 | 4 | 5 |
| Other | LEVZ | 7 954 | 2 768 | 3 808 | 3 478 | 4 212 | 6 854 | 6 807 | 9 035 | 6 638 | 14 762 | 17 320 |
| Total Europe | LERD | 73 915 | 72 805 | 60 754 | 59 882 | 67 968 | 86 793 | 95 751 | 103 472 | 66 822 | 97 591 | 123 715 |
| Americas | | | | | | | | | | | | |
| Argentina | ZWZB | 238 | 352 | 415 | 482 | 422 | 385 | 295 | 275 | –60 | –3 | 819 |
| Brazil | LENR | 3 034 | 1 666 | 2 105 | 1 597 | 638 | 1 129 | 856 | 1 061 | –662 | 1 529 | 2 300 |
| Canada | LEOS | 1 809 | 1 646 | 1 425 | 443 | 3 159 | 3 138 | 3 848 | 4 162 | 1 821 | 6 656 | 6 715 |
| Chile | ZWZC | 317 | 165 | 154 | 160 | 226 | 394 | 292 | 294 | 277 | 346 | 390 |
| Colombia | ZWZD | 72 | 87 | 48 | 9 | 36 | 33 | 100 | 105 | 113 | 262 | 184 |
| Mexico | BFPQ | 1 121 | 1 161 | 1 062 | 1 148 | 1 108 | 1 399 | 1 372 | 1 364 | 989 | 948 | 1 300 |
| United States of America | BFVE | 40 144 | 39 840 | 37 594 | 34 881 | 28 842 | 48 940 | 55 571 | 60 089 | 41 986 | 56 348 | 83 914 |
| Uruguay | ZWZE | 17 | –118 | –57 | –19 | 13 | 4 | 8 | –1 | 25 | 29 | 37 |
| Venezuela | ZWZF | 119 | 43 | 65 | 41 | 31 | 33 | –43 | –7 | –100 | 7 | –28 |
| Other Central American Countries | JISP | 5 667 | 7 778 | 7 090 | 6 361 | 6 053 | 6 765 | 8 373 | 8 054 | –2 046 | 7 005 | 8 477 |
| Other | LEVH | 68 | 84 | 66 | 93 | 105 | 94 | 114 | 139 | 83 | 222 | 70 |
| Total Americas | LESN | 52 606 | 52 704 | 49 967 | 45 196 | 40 633 | 62 314 | 70 786 | 75 535 | 42 426 | 73 349 | 104 178 |
| Asia | | | | | | | | | | | | |
| China | LEPK | 2 025 | 1 485 | 2 110 | 2 096 | 2 996 | 2 859 | 3 400 | 2 816 | 3 281 | 2 697 | 4 280 |
| Hong Kong | BFJU | 9 915 | 6 293 | 6 300 | 6 224 | 4 606 | 7 295 | 7 563 | 6 966 | 4 637 | 6 390 | 6 672 |
| India | BFNB | 2 284 | 2 070 | 1 837 | 2 072 | 1 663 | 1 696 | 2 090 | 2 488 | 1 202 | 2 270 | 3 133 |
| Indonesia | BFLP | 932 | 873 | 907 | 566 | 829 | 892 | 1 981 | 967 | 527 | 986 | 1 253 |
| Iran | ZWZG | 34 | 22 | 41 | 45 | 40 | – | – | – | 4 | 29 | 38 |
| Israel | BFMS | 186 | 228 | 295 | 170 | 175 | 207 | 386 | 294 | 119 | 191 | 481 |
| Japan | BPOP | 6 815 | 6 346 | 5 698 | 4 606 | 5 614 | 5 796 | 7 424 | 7 341 | 4 361 | 3 731 | 7 107 |
| Malaysia | BFPZ | 758 | 832 | 1 188 | 1 178 | 660 | 1 048 | 917 | 807 | 185 | 724 | 787 |
| Pakistan | BFRS | 125 | 203 | 153 | 232 | 283 | 314 | 242 | 324 | 131 | 369 | 217 |
| Philippines | BFRJ | 120 | 148 | 136 | 163 | 243 | 201 | 235 | 332 | 41 | 391 | 292 |
| Saudi Arabia | BFTC | 636 | 645 | 619 | 714 | 763 | 897 | 864 | 1 027 | 571 | 748 | 893 |
| Singapore | BFTU | 3 870 | 516 | 2 547 | 2 150 | 1 027 | 2 003 | 3 090 | 3 063 | 1 816 | 572 | 3 841 |
| South Korea | BFOY | 1 533 | 1 349 | 1 171 | 851 | 1 181 | 1 456 | 1 618 | 1 564 | 980 | 1 335 | 1 165 |
| Taiwan | BFUV | 785 | 905 | 939 | 778 | 809 | 939 | 994 | 1 205 | 1 185 | 1 242 | 799 |
| Thailand | BFUD | 516 | 443 | 418 | 334 | 349 | 462 | 478 | 449 | 254 | 935 | 451 |
| Residual Gulf Arabian Countries | JITQ | 2 103 | 1 991 | 1 270 | 1 313 | 1 140 | 2 188 | 2 925 | 4 098 | 4 235 | 3 451 | 5 528 |
| Other Near and Middle Eastern Countries | ZWZH | 2 611 | 1 162 | 1 158 | 297 | 258 | 683 | 911 | 929 | 466 | 1 347 | 3 545 |
| Other | LEWI | 1 870 | 1 426 | 1 375 | 1 007 | 754 | 839 | 2 124 | 1 136 | 742 | 2 398 | 1 778 |
| Total Asia | LETF | 37 118 | 26 937 | 28 162 | 24 796 | 23 390 | 29 775 | 37 242 | 35 806 | 24 737 | 29 806 | 42 260 |
| Australasia and Oceania | | | | | | | | | | | | |
| Australia | CXAT | 3 826 | 4 994 | 4 246 | 3 888 | 3 507 | 4 864 | 5 931 | 3 555 | –1 685 | 6 524 | 6 662 |
| New Zealand | BFRA | 460 | 317 | 246 | 294 | 322 | 399 | 371 | 248 | 149 | 233 | 334 |
| Other | LEVQ | 124 | 85 | 187 | 135 | 117 | 654 | 649 | 1 403 | 515 | 530 | 204 |
| Total Australasia and Oceania | LETX | 4 410 | 5 396 | 4 679 | 4 317 | 3 946 | 5 917 | 6 951 | 5 206 | –1 021 | 7 287 | 7 200 |
| Africa | | | | | | | | | | | | |
| Egypt | ZWZJ | 935 | 458 | 341 | 43 | –11 | –57 | 101 | –204 | –643 | 259 | 978 |
| Morocco inc Western Sahara | ZWZK | 8 | –1 | –73 | –3 | –47 | 11 | 2 | 6 | 59 | –4 | 12 |
| South Africa | BFWX | 2 600 | 2 620 | 1 967 | 2 170 | 2 097 | 2 427 | 3 171 | 3 517 | 2 797 | 2 819 | 1 611 |
| Other North Africa | JIRR | 1 492 | 120 | –277 | –369 | 64 | 183 | 190 | 120 | 37 | 125 | 203 |
| Other | LEWR | 3 061 | 2 558 | 2 483 | 173 | 1 256 | 1 730 | 3 781 | 3 999 | 824 | 1 315 | 3 269 |
| Total Africa | LERV | 8 096 | 5 755 | 4 441 | 2 014 | 3 359 | 4 294 | 7 245 | 7 438 | 3 074 | 4 514 | 6 073 |
| International Organisations | | | | | | | | | | | | |
| | CTFB | 665 | 564 | 632 | 879 | 985 | 1 047 | 1 070 | 975 | 1 040 | 1 044 | 1 530 |
| World total | | | | | | | | | | | | |
| | HMBQ | 176 810 | 164 161 | 148 635 | 137 084 | 140 281 | 190 140 | 219 045 | 228 432 | 137 078 | 213 591 | 284 956 |

9.6 Primary income

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Balances | | | | | | | | | | | | |
| Europe | | | | | | | | | | | | |
| European Union (EU) | | | | | | | | | | | | |
| Austria | CUHA | -452 | -647 | -537 | -337 | -162 | 16 | -132 | -167 | -59 | 600 | -148 |
| Belgium | AA3A | -953 | -2 335 | -1 865 | -1 850 | -1 338 | -605 | -3 759 | 729 | 412 | 2 076 | -485 |
| Bulgaria | ZXAN | -1 | -32 | -27 | -8 | -6 | -23 | -42 | -34 | - | -3 | -6 |
| Croatia | ZXAO | 19 | 15 | 27 | 39 | 39 | -172 | -8 | -5 | -22 | 3 | 27 |
| Cyprus | AA3B | -265 | -343 | -331 | -333 | -419 | -64 | -22 | 184 | 308 | 88 | -1 073 |
| Czech Republic | LEPV | 193 | 219 | 222 | 147 | 174 | 94 | 284 | 93 | 247 | 185 | 407 |
| Denmark | LEQW | -92 | -511 | -397 | -693 | -439 | -328 | -278 | -538 | 88 | -1 152 | -581 |
| Estonia | ZXAP | 10 | 6 | 15 | 12 | 8 | 9 | 15 | 44 | 38 | 48 | 15 |
| Finland | LEUI | -296 | -126 | -110 | 23 | 235 | 299 | 82 | 3 306 | 3 439 | 5 556 | -272 |
| France | LEUR | -6 144 | -3 285 | -5 203 | -2 462 | -56 | 106 | 468 | 1 396 | 459 | 20 | -4 805 |
| Germany | LEQN | -6 512 | -10 863 | -10 953 | -5 520 | -5 956 | -3 208 | -5 430 | -4 183 | -2 479 | -1 500 | -4 044 |
| Greece | LEVA | -1 349 | -1 372 | -988 | -742 | -759 | -537 | -257 | -39 | -197 | -29 | -136 |
| Hungary | BFKT | 239 | 252 | 110 | 122 | 144 | 156 | 215 | 39 | -24 | 339 | 138 |
| Ireland | BFML | -6 509 | -4 463 | -6 264 | -7 653 | -4 518 | -7 155 | -9 065 | -10 568 | -8 192 | -9 252 | -15 662 |
| Italy | BFOI | -2 185 | -2 034 | -650 | -434 | -995 | -1 093 | -971 | 50 | -1 582 | -2 834 | -474 |
| Latvia | ZXAQ | 36 | 20 | -17 | -22 | -15 | -9 | -12 | 7 | 9 | 8 | -9 |
| Lithuania | ZXAR | 5 | 1 | 5 | 15 | 5 | 12 | 10 | -60 | 41 | -208 | 24 |
| Luxembourg | AA3E | -1 199 | -3 485 | -3 388 | -6 592 | -5 349 | -6 051 | -8 363 | -5 210 | -6 507 | -5 846 | -5 108 |
| Malta | AA3F | -14 | -579 | 398 | 122 | 71 | -169 | -124 | 8 | -108 | 194 | -232 |
| Netherlands | BFQK | -1 238 | 1 447 | -1 746 | -335 | -1 319 | 3 423 | 2 377 | 3 381 | -3 481 | -923 | 13 687 |
| Poland | BFSD | 473 | 704 | 706 | 416 | 584 | 822 | 768 | 897 | 655 | 829 | 1 055 |
| Portugal | BFSM | -202 | -319 | -271 | -245 | -210 | -2 | 100 | 107 | 33 | 141 | 62 |
| Romania | ZXAS | 93 | 134 | 103 | 136 | 201 | 106 | 110 | 141 | 95 | 101 | 117 |
| Slovak Republic | ZXAT | -33 | -41 | -25 | -25 | -12 | 18 | 81 | 67 | -29 | 49 | 114 |
| Slovenia | ZXAU | 253 | 10 | -6 | 3 | -5 | -12 | -24 | -25 | -33 | -15 | -8 |
| Spain | LESY | -3 352 | -1 858 | -2 240 | -901 | -713 | -1 155 | -3 319 | -1 492 | 2 300 | -58 | -2 345 |
| Sweden | BFTN | 1 500 | 1 031 | 295 | 897 | 1 186 | 248 | 1 753 | 1 310 | 2 045 | 709 | 691 |
| European Central Bank | ZXAK | - | - | - | - | - | - | - | - | - | - | - |
| EU Institutions | CSFM | -3 570 | -3 851 | -3 374 | -3 182 | -2 871 | -3 460 | -3 163 | -3 257 | -3 347 | -1 143 | -1 870 |
| Total EU | L87B | -31 545 | -32 305 | -36 511 | -29 402 | -22 495 | -18 734 | -28 706 | -13 819 | -15 891 | -12 017 | -20 921 |
| European Free Trade Association (EFTA) | | | | | | | | | | | | |
| Iceland | BFNU | -72 | -5 | -38 | -27 | -44 | -52 | 26 | 35 | 5 | 5 | 53 |
| Liechtenstein | BFPJ | -379 | -183 | -287 | -329 | -580 | -82 | -398 | -156 | -148 | -516 | -235 |
| Norway | BFQT | -956 | -2 981 | -1 937 | -2 363 | -2 206 | -1 246 | -1 246 | -1 949 | -1 134 | -1 256 | -1 602 |
| Switzerland | LEPD | -2 191 | 2 521 | -1 305 | -473 | -261 | -3 664 | -2 988 | 3 253 | 4 105 | 7 665 | 5 760 |
| Total EFTA | CTFV | -3 598 | -648 | -3 567 | -3 192 | -3 091 | -5 044 | -4 606 | 1 183 | 2 828 | 5 898 | 3 976 |
| Other Europe | | | | | | | | | | | | |
| Albania | ZXAL | 1 | - | 1 | 2 | 3 | - | 1 | 1 | - | - | -2 |
| Belarus | ZXAM | - | 3 | 3 | -9 | -3 | -8 | -9 | -18 | -1 | - | -6 |
| Russia | BFSV | 2 550 | 1 944 | 1 607 | 1 368 | 872 | 868 | 1 875 | 1 652 | -363 | 2 014 | 493 |
| Turkey | BFUO | 648 | 460 | 290 | 305 | 285 | 593 | 564 | 647 | 183 | 375 | 463 |
| Ukraine | ZXAV | -12 | 24 | 12 | -40 | -106 | 8 | 32 | 116 | 136 | 304 | 6 |
| Serbia and Montenegro | BFWH | 29 | -1 | -8 | -1 | 7 | 26 | -3 | 7 | 34 | 39 | 40 |
| of which: Serbia | KNB3 | 29 | -1 | -8 | -1 | 7 | 28 | -3 | 7 | 30 | 35 | 35 |
| Montenegro | KNB4 | - | - | - | - | - | -2 | - | - | 4 | 4 | 5 |
| Other | LEWB | -817 | -5 269 | -2 923 | -3 071 | -3 446 | -530 | -383 | 565 | -2 460 | 2 810 | 9 365 |
| Total Europe | LERF | -32 744 | -35 792 | -41 096 | -34 040 | -27 974 | -22 821 | -31 235 | -9 666 | -15 534 | -577 | -6 586 |
| Americas | | | | | | | | | | | | |
| Argentina | ZXAX | 234 | 334 | 402 | 468 | 415 | 381 | 291 | 267 | -74 | -2 | 808 |
| Brazil | LENT | 2 958 | 1 543 | 1 963 | 1 463 | 496 | 983 | -448 | 614 | -1 307 | 443 | 1 943 |
| Canada | LEOU | -1 382 | -3 179 | -2 628 | -2 425 | -836 | -451 | -1 033 | -1 199 | -1 693 | 1 068 | -92 |
| Chile | ZXAY | 237 | 48 | 42 | 41 | 94 | 251 | 126 | 108 | 113 | 139 | 124 |
| Colombia | ZXAZ | 58 | 61 | 25 | -8 | 4 | 3 | 60 | 17 | 66 | 215 | 122 |
| Mexico | BFPS | 1 080 | 1 126 | 1 022 | 1 100 | 1 023 | 986 | 1 113 | 1 279 | 721 | 761 | 1 358 |
| United States of America | BFVG | -6 061 | -10 907 | -6 159 | -14 990 | -20 122 | -10 157 | -10 803 | -5 724 | -11 015 | 1 370 | 3 232 |
| Uruguay | ZXBA | 13 | -127 | -70 | -31 | 7 | -4 | 3 | -7 | 22 | 15 | 16 |
| Venezuela | ZXBB | 111 | 15 | 14 | 38 | 25 | 29 | -61 | -13 | -104 | 7 | -33 |
| Other Central American Countries | JISR | 148 | 3 124 | 1 154 | -947 | -4 108 | -1 293 | -2 951 | -2 950 | -9 688 | -3 180 | -2 662 |
| Other | LEVJ | 36 | 50 | 43 | 61 | 47 | 26 | 38 | 48 | 35 | 187 | -8 |
| Total Americas | LESP | -2 568 | -7 912 | -4 192 | -15 230 | -22 955 | -9 246 | -13 665 | -7 560 | -22 924 | 1 023 | 4 808 |
| Asia | | | | | | | | | | | | |
| China | LEPM | 1 411 | 828 | 1 323 | 1 245 | 1 955 | 1 940 | 2 284 | 1 195 | 2 100 | 1 349 | 2 389 |
| Hong Kong | BFJW | 7 192 | 3 036 | 3 330 | 2 564 | 450 | 3 102 | 3 172 | 2 215 | 1 577 | 3 818 | 2 259 |
| India | BFND | 1 842 | 1 805 | 1 464 | 1 715 | 943 | 1 132 | 1 738 | 1 671 | 1 207 | 2 421 | 3 546 |
| Indonesia | BFRL | 903 | 841 | 884 | 540 | 800 | 799 | 1 944 | 916 | 494 | 956 | 1 184 |
| Iran | ZXBC | 28 | 19 | 39 | 45 | 37 | -2 | -1 | -4 | 4 | 25 | 31 |
| Israel | BFMU | 12 | -34 | 45 | -65 | -81 | -1 042 | -29 | -1 034 | -237 | -264 | -177 |
| Japan | BFOR | -5 447 | -2 992 | -3 359 | -3 258 | -4 060 | -3 945 | -6 960 | -478 | -12 959 | -9 051 | -6 486 |
| Malaysia | BFQB | 568 | 722 | 1 036 | 1 021 | 624 | 898 | 719 | 592 | -1 025 | 312 | 324 |
| Pakistan | BFRU | 92 | 165 | 122 | 196 | 246 | 272 | 205 | 286 | 115 | 349 | 174 |
| Philippines | BFRL | 97 | 122 | 113 | 125 | 206 | 166 | 197 | 289 | 36 | 376 | 248 |
| Saudi Arabia | BFTF | -339 | -295 | -387 | -289 | -281 | -347 | -592 | -878 | -452 | -278 | -879 |
| Singapore | BFTW | 1 506 | -1 245 | -415 | 198 | -964 | -1 548 | 645 | 574 | -728 | -2 534 | -706 |
| South Korea | BFFA | 1 192 | 861 | 858 | 315 | 483 | 567 | 404 | 524 | 175 | 384 | -664 |
| Taiwan | BFUX | 723 | 842 | 841 | 688 | 682 | 693 | 700 | 943 | 964 | 1 096 | 470 |
| Thailand | BFUF | 483 | 631 | 359 | 244 | 291 | 386 | 390 | 381 | 255 | 877 | 298 |
| Residual Gulf Arabian Countries | JITS | 1 048 | 692 | 328 | -130 | 293 | 1 094 | 1 324 | 2 346 | 3 541 | 2 733 | 3 673 |
| Other Near and Middle Eastern Countries | ZXBD | 2 394 | 1 004 | 1 003 | 166 | 127 | 526 | 694 | 698 | 387 | 1 298 | 3 330 |
| Other | LEWK | 1 494 | 1 029 | 959 | 624 | 477 | 350 | 1 580 | 553 | 331 | 2 009 | 1 078 |
| Total Asia | LETH | 15 199 | 8 031 | 8 543 | 5 944 | 2 228 | 5 041 | 8 414 | 10 789 | -4 215 | 5 876 | 10 092 |
| Australasia and Oceania | | | | | | | | | | | | |
| Australia | CYAA | 852 | 3 012 | 2 359 | 2 797 | 1 738 | 3 041 | 3 641 | 78 | -3 212 | 4 502 | 3 981 |
| New Zealand | BFRC | 359 | 40 | 138 | 144 | 120 | 340 | 196 | 56 | 52 | 92 | 106 |
| Other | LEVS | -292 | 218 | 457 | 133 | 362 | 785 | 625 | 1 359 | 541 | 508 | 160 |
| Total Australasia and Oceania | LETZ | 919 | 3 270 | 2 954 | 3 074 | 2 220 | 4 166 | 4 462 | 1 493 | -2 619 | 5 102 | 4 247 |
| Africa | | | | | | | | | | | | |
| Egypt | ZXBF | 871 | 413 | 294 | 8 | -64 | -125 | 28 | -285 | -675 | 238 | 900 |
| Morocco inc Western Sahara | ZXBG | 7 | -5 | -79 | -9 | -54 | -2 | -15 | -12 | 53 | -6 | -13 |
| South Africa | BFWZ | 595 | 675 | 588 | 618 | 636 | 959 | 1 504 | 1 755 | 1 685 | 758 | -1 425 |
| Other North Africa | JIRT | 1 331 | -4 | -398 | -469 | -78 | 24 | -11 | -116 | -52 | 69 | 14 |
| Other | LEWT | 2 450 | 1 926 | 1 872 | -395 | 555 | 950 | 2 617 | 2 705 | 111 | 839 | 2 030 |
| Total Africa | LERX | 5 254 | 3 005 | 2 277 | -247 | 995 | 1 806 | 4 123 | 4 047 | 1 122 | 1 898 | 1 506 |
| International Organisations | | | | | | | | | | | | |
| | CTFD | -2 020 | -2 171 | -1 758 | -1 270 | -1 247 | -1 353 | -1 352 | -1 357 | -661 | -789 | -1 385 |
| World total | | | | | | | | | | | | |
| | HMBP | -15 960 | -31 569 | -33 272 | -41 769 | -46 733 | -22 407 | -29 253 | -2 254 | -44 831 | 12 533 | 12 682 |

Source: Office for National Statistics

9.7 Secondary income

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Credits | | | | | | | | | | | | |
| Europe | | | | | | | | | | | | |
| European Union (EU) | | | | | | | | | | | | |
| Austria | GXVQ | 51 | 56 | 52 | 62 | 87 | 95 | 133 | 108 | 93 | 85 | 95 |
| Belgium | A7PL | 456 | 520 | 520 | 514 | 603 | 606 | 723 | 547 | 498 | 467 | 514 |
| Bulgaria | KOLZ | 21 | 24 | 24 | 9 | 2 | – | – | – | – | – | – |
| Croatia | HZXR | 4 | 4 | 4 | 3 | – | – | – | – | – | – | – |
| Cyprus | A7PM | 20 | 25 | 28 | 19 | 26 | 27 | 32 | 23 | 24 | 20 | 27 |
| Czech Republic | GXWK | 21 | 24 | 24 | 12 | 5 | 4 | 4 | 4 | 3 | – | – |
| Denmark | GXVS | 142 | 177 | 187 | 185 | 209 | 205 | 255 | 197 | 180 | 171 | 185 |
| Estonia | LWVG | – | – | – | – | – | – | – | – | – | – | – |
| Finland | GXVT | 22 | 24 | 23 | 26 | 33 | 32 | 36 | 27 | 27 | 25 | 27 |
| France | GXVU | 843 | 993 | 1 022 | 954 | 1 032 | 988 | 1 166 | 895 | 817 | 773 | 848 |
| Germany | GXVV | 1 046 | 1 174 | 1 160 | 1 130 | 1 306 | 1 299 | 1 553 | 1 190 | 1 090 | 1 028 | 1 129 |
| Greece | GXVW | 158 | 187 | 192 | 188 | 220 | 220 | 259 | 193 | 175 | 166 | 185 |
| Hungary | HZXT | 20 | 24 | 24 | 23 | 30 | 31 | 36 | 27 | 27 | 25 | 27 |
| Ireland | GXVX | 460 | 556 | 582 | 575 | 680 | 701 | 859 | 657 | 598 | 563 | 619 |
| Italy | GXVY | 505 | 598 | 617 | 572 | 610 | 595 | 706 | 541 | 496 | 467 | 514 |
| Latvia | LWVC | – | 3 | 4 | 4 | 2 | – | – | – | – | – | – |
| Lithuania | LYTR | 21 | 24 | 24 | 21 | 27 | 29 | 35 | 27 | 27 | 25 | 27 |
| Luxembourg | A7PO | 29 | 40 | 50 | 50 | 62 | 68 | 90 | 66 | 57 | 53 | 59 |
| Malta | A7PP | 2 | 6 | 10 | 21 | 20 | 4 | – | – | – | – | – |
| Netherlands | GXVZ | 770 | 895 | 911 | 877 | 985 | 958 | 1 127 | 851 | 778 | 732 | 807 |
| Poland | GXWL | 170 | 160 | 131 | 113 | 125 | 129 | 155 | 117 | 105 | 98 | 112 |
| Portugal | GXWA | 24 | 28 | 28 | 30 | 34 | 32 | 36 | 27 | 27 | 25 | 27 |
| Romania | HZ XV | 21 | 24 | 24 | 21 | 27 | 29 | 35 | 27 | 27 | 25 | 27 |
| Slovak Republic | HZXX | 21 | 18 | 7 | 2 | – | – | – | – | – | – | – |
| Slovenia | HZXY | – | – | – | – | – | – | – | – | – | – | – |
| Spain | GXWB | 348 | 412 | 429 | 401 | 419 | 377 | 410 | 299 | 274 | 262 | 289 |
| Sweden | GXWC | 241 | 276 | 281 | 266 | 322 | 341 | 426 | 326 | 302 | 288 | 312 |
| European Central Bank | KNWK | – | – | – | – | – | – | – | – | – | – | – |
| EU Institutions ¹ | GXWD | 738 | 352 | 386 | 667 | 606 | 517 | 442 | 994 | 953 | – | – |
| Total EU | L7BR | 6 154 | 6 624 | 6 744 | 6 745 | 7 472 | 7 287 | 8 518 | 7 143 | 6 578 | 5 298 | 5 830 |
| European Free Trade Association (EFTA) | | | | | | | | | | | | |
| Iceland | GXWF | 49 | 53 | 50 | 57 | 84 | 85 | 99 | 80 | 71 | 66 | 71 |
| Liechtenstein | GXWG | – | – | – | – | – | – | – | – | – | – | – |
| Norway | GXWH | 258 | 323 | 346 | 348 | 432 | 469 | 601 | 468 | 428 | 405 | 447 |
| Switzerland | GXWI | 288 | 353 | 371 | 370 | 443 | 464 | 578 | 450 | 458 | 501 | 579 |
| Total EFTA | GXWJ | 595 | 729 | 767 | 775 | 959 | 1 018 | 1 278 | 998 | 957 | 972 | 1 097 |
| Other Europe | | | | | | | | | | | | |
| Albania | HZXP | – | – | – | – | – | – | – | – | – | – | – |
| Belarus | HZ XQ | – | – | – | – | – | – | – | – | – | – | – |
| Russia | GXWM | 107 | 128 | 136 | 134 | 158 | 170 | 206 | 161 | 161 | 179 | 206 |
| Turkey | GXWN | 117 | 145 | 154 | 148 | 164 | 156 | 180 | 139 | 124 | 116 | 129 |
| Ukraine | HZ YA | – | – | – | – | – | – | – | – | – | – | – |
| Serbia and Montenegro | LTVE | – | – | – | – | – | – | – | – | – | – | – |
| of which: Serbia | KN4L | – | – | – | – | – | – | – | – | – | – | – |
| Montenegro | KN4K | – | – | – | – | – | – | – | – | – | – | – |
| Other | HKJF | 109 | 153 | 181 | 176 | 204 | 203 | 242 | 184 | 168 | 164 | 180 |
| Total Europe | GXWP | 7 082 | 7 779 | 7 982 | 7 978 | 8 957 | 8 834 | 10 424 | 8 625 | 7 988 | 6 729 | 7 442 |
| Americas | | | | | | | | | | | | |
| Argentina | HZYJ | 21 | 24 | 24 | 28 | 40 | 46 | 64 | 50 | 51 | 49 | 50 |
| Brazil | GXWQ | 88 | 128 | 154 | 158 | 179 | 173 | 206 | 161 | 161 | 179 | 206 |
| Canada | GXWR | 996 | 1 279 | 1 416 | 1 360 | 1 514 | 1 500 | 1 829 | 1 442 | 1 469 | 1 618 | 1 875 |
| Chile | HZYL | 24 | 31 | 35 | 45 | 75 | 93 | 134 | 108 | 97 | 91 | 101 |
| Colombia | HZYM | 45 | 52 | 50 | 49 | 71 | 84 | 100 | 81 | 71 | 66 | 71 |
| Mexico | GXWS | 137 | 159 | 161 | 159 | 183 | 184 | 230 | 174 | 163 | 158 | 174 |
| United States of America | GXWT | 8 638 | 9 556 | 9 361 | 8 457 | 8 984 | 8 801 | 10 726 | 8 512 | 8 778 | 9 730 | 11 243 |
| Uruguay | HZY N | – | – | – | – | – | – | – | – | – | – | – |
| Venezuela | HZYO | 23 | 28 | 29 | 36 | 63 | 87 | 134 | 108 | 98 | 91 | 101 |
| Other Central American Countries | HZ YI | 871 | 1 011 | 1 033 | 979 | 1 122 | 1 146 | 1 410 | 1 098 | 1 011 | 958 | 1 054 |
| Other | HZ YI | 44 | 52 | 52 | 53 | 77 | 96 | 137 | 108 | 98 | 91 | 101 |
| Total Americas | GXWV | 10 887 | 12 320 | 12 315 | 11 324 | 12 308 | 12 210 | 14 970 | 11 842 | 11 997 | 13 031 | 14 976 |
| Asia | | | | | | | | | | | | |
| China | GXWW | 50 | 67 | 76 | 108 | 172 | 196 | 246 | 189 | 191 | 212 | 244 |
| Hong Kong | GXWX | 140 | 180 | 194 | 187 | 211 | 213 | 267 | 213 | 219 | 243 | 280 |
| India | GXWY | 91 | 119 | 130 | 143 | 175 | 175 | 210 | 161 | 161 | 179 | 206 |
| Indonesia | GXWZ | 60 | 59 | 49 | 56 | 84 | 97 | 137 | 108 | 98 | 91 | 101 |
| Iran | HZ YQ | – | – | – | – | – | – | – | – | – | – | – |
| Israel | GXXA | 126 | 157 | 170 | 165 | 189 | 191 | 235 | 180 | 163 | 158 | 174 |
| Japan | GXXB | 430 | 504 | 519 | 513 | 614 | 642 | 804 | 634 | 644 | 705 | 817 |
| Malaysia | GXXC | 48 | 59 | 63 | 73 | 89 | 97 | 135 | 108 | 98 | 91 | 101 |
| Pakistan | GXXD | 21 | 24 | 24 | 21 | 27 | 29 | 35 | 27 | 27 | 25 | 27 |
| Philippines | GXXE | 21 | 24 | 24 | 23 | 30 | 31 | 36 | 27 | 27 | 25 | 27 |
| Saudi Arabia | GXXF | 937 | 1 047 | 1 035 | 1 010 | 1 166 | 1 136 | 1 318 | 999 | 911 | 863 | 946 |
| Singapore | GXXG | 100 | 145 | 167 | 162 | 175 | 172 | 206 | 160 | 144 | 140 | 153 |
| South Korea | GXXH | 46 | 52 | 48 | 54 | 90 | 111 | 142 | 112 | 98 | 93 | 102 |
| Taiwan | GXXI | 21 | 24 | 24 | 23 | 30 | 31 | 36 | 27 | 27 | 25 | 27 |
| Thailand | GXXJ | 21 | 24 | 24 | 23 | 30 | 31 | 36 | 27 | 27 | 25 | 27 |
| Residual Gulf Arabian Countries | HZYS | 402 | 469 | 482 | 478 | 576 | 588 | 703 | 536 | 494 | 467 | 514 |
| Other Near and Middle Eastern Countries | HZ YU | 550 | 616 | 611 | 595 | 692 | 680 | 790 | 597 | 545 | 514 | 568 |
| Other | HZVR | 130 | 155 | 162 | 159 | 182 | 183 | 218 | 165 | 150 | 143 | 157 |
| Total Asia | GXXL | 3 194 | 3 725 | 3 802 | 3 793 | 4 532 | 4 603 | 5 554 | 4 270 | 4 024 | 3 999 | 4 471 |
| Australasia and Oceania | | | | | | | | | | | | |
| Australia | GXXM | 786 | 1 000 | 1 098 | 1 087 | 1 267 | 1 289 | 1 568 | 1 208 | 1 110 | 1 046 | 1 148 |
| New Zealand | GXXN | 146 | 180 | 191 | 190 | 223 | 228 | 274 | 211 | 194 | 185 | 203 |
| Other | GXXO | 19 | 26 | 28 | 25 | 29 | 29 | 35 | 27 | 27 | 25 | 27 |
| Total Australasia and Oceania | GXXP | 951 | 1 206 | 1 317 | 1 302 | 1 519 | 1 546 | 1 877 | 1 446 | 1 331 | 1 256 | 1 378 |
| Africa | | | | | | | | | | | | |
| Egypt | LZDN | 21 | 24 | 24 | 18 | 26 | 27 | 32 | 23 | 24 | 20 | 27 |
| Morocco inc Western Sahara | HICY | 2 | 6 | 10 | 24 | 33 | 32 | 36 | 27 | 27 | 25 | 27 |
| South Africa | GXXQ | 322 | 408 | 447 | 432 | 500 | 512 | 633 | 493 | 449 | 420 | 467 |
| Other North Africa | HICX | 23 | 29 | 32 | 48 | 109 | 155 | 218 | 172 | 163 | 158 | 174 |
| Other | HZUI | 169 | 216 | 236 | 266 | 390 | 471 | 638 | 509 | 468 | 442 | 488 |
| Total Africa | GXXS | 537 | 683 | 749 | 788 | 1 058 | 1 197 | 1 557 | 1 224 | 1 131 | 1 065 | 1 183 |
| International Organisations | | | | | | | | | | | | |
| World total | KTND | 22 651 | 25 713 | 26 165 | 25 185 | 28 374 | 28 390 | 34 382 | 27 407 | 26 471 | 26 080 | 29 450 |

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.7 Secondary income

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Debits | | | | | | | | | | | | |
| Europe | | | | | | | | | | | | |
| European Union (EU) | | | | | | | | | | | | |
| Austria | GXXV | 57 | 63 | 56 | 57 | 69 | 64 | 70 | 60 | 58 | 57 | 60 |
| Belgium | A8BV | 173 | 208 | 212 | 215 | 245 | 246 | 277 | 237 | 222 | 217 | 230 |
| Bulgaria | LTQA | – | – | – | 7 | 15 | 16 | 16 | 15 | 14 | 11 | 11 |
| Croatia | HIEA | 15 | 17 | 16 | 14 | 15 | 15 | 16 | 15 | 14 | 11 | 11 |
| Cyprus | A8BW | 57 | 66 | 65 | 67 | 82 | 78 | 77 | 61 | 58 | 60 | 63 |
| Czech Republic | GXXP | 15 | 17 | 16 | 14 | 25 | 43 | 55 | 47 | 43 | 44 | 48 |
| Denmark | GXXX | 136 | 162 | 162 | 152 | 163 | 163 | 189 | 163 | 151 | 149 | 161 |
| Estonia | LWQY | – | – | – | – | – | – | – | – | – | – | – |
| Finland | GXXY | 42 | 49 | 49 | 47 | 52 | 51 | 56 | 47 | 43 | 44 | 48 |
| France | GXXZ | 850 | 989 | 977 | 914 | 977 | 962 | 1 099 | 955 | 885 | 874 | 936 |
| Germany | GXYA | 991 | 1 227 | 1 274 | 1 250 | 1 315 | 1 196 | 1 276 | 1 073 | 992 | 971 | 1 035 |
| Greece | GXYB | 179 | 211 | 213 | 199 | 202 | 191 | 214 | 184 | 175 | 175 | 188 |
| Hungary | HIEC | 15 | 17 | 16 | 14 | 15 | 15 | 16 | 15 | 14 | 11 | 11 |
| Ireland | GXYC | 1 149 | 1 325 | 1 294 | 1 277 | 1 449 | 1 432 | 1 630 | 1 405 | 1 309 | 1 285 | 1 363 |
| Italy | GXYD | 502 | 582 | 574 | 530 | 554 | 541 | 632 | 549 | 517 | 508 | 542 |
| Latvia | LYON | – | – | – | – | – | – | – | – | – | – | – |
| Lithuania | LYYJ | – | – | – | – | – | – | – | – | – | – | – |
| Luxembourg | A8BY | 41 | 55 | 63 | 53 | 52 | 51 | 56 | 47 | 43 | 44 | 48 |
| Malta | A8BZ | 44 | 49 | 45 | 36 | 42 | 46 | 54 | 46 | 43 | 44 | 48 |
| Netherlands | GXYE | 428 | 517 | 533 | 495 | 508 | 476 | 517 | 445 | 415 | 404 | 431 |
| Poland | GXYQ | 121 | 144 | 151 | 149 | 168 | 166 | 192 | 166 | 151 | 151 | 164 |
| Portugal | GXYF | 99 | 120 | 121 | 119 | 128 | 123 | 140 | 123 | 117 | 110 | 116 |
| Romania | HIEE | 15 | 17 | 16 | 14 | 15 | 17 | 34 | 34 | 33 | 34 | 35 |
| Slovak Republic | HIEG | – | – | – | – | – | – | – | – | – | – | – |
| Slovenia | HIEH | – | – | – | – | – | – | – | – | – | – | – |
| Spain | GXYG | 402 | 472 | 471 | 443 | 476 | 456 | 500 | 426 | 399 | 397 | 423 |
| Sweden | GXYH | 130 | 164 | 175 | 168 | 183 | 183 | 211 | 182 | 170 | 174 | 187 |
| European Central Bank | KOEJ | – | – | – | – | – | – | – | – | – | – | – |
| EU Institutions ¹ | GXYI | 10 433 | 12 776 | 11 731 | 11 867 | 10 729 | 9 329 | 12 175 | 12 520 | 15 222 | 5 789 | 9 299 |
| Total EU | L7NV | 15 894 | 19 247 | 18 230 | 18 101 | 17 479 | 15 860 | 19 502 | 18 815 | 21 088 | 11 564 | 15 458 |
| European Free Trade Association (EFTA) | | | | | | | | | | | | |
| Iceland | GXYK | – | – | – | – | – | – | 8 | 13 | 14 | 11 | 11 |
| Liechtenstein | GXYL | – | – | – | – | – | – | – | – | – | – | – |
| Norway | GXYM | 238 | 285 | 293 | 278 | 330 | 356 | 442 | 394 | 372 | 367 | 392 |
| Switzerland | GXYN | 339 | 411 | 421 | 411 | 461 | 465 | 548 | 482 | 483 | 523 | 571 |
| Total EFTA | GXYO | 577 | 696 | 714 | 689 | 791 | 821 | 998 | 889 | 869 | 901 | 974 |
| Other Europe | | | | | | | | | | | | |
| Albania | HIDY | 4 | 15 | 25 | 22 | 17 | 15 | 16 | 15 | 14 | 11 | 11 |
| Belarus | HIDZ | – | – | – | – | – | – | – | – | – | – | – |
| Russia | GXYR | 156 | 195 | 204 | 210 | 237 | 232 | 267 | 230 | 230 | 251 | 278 |
| Turkey | GXYs | 100 | 104 | 93 | 99 | 119 | 120 | 140 | 123 | 117 | 110 | 116 |
| Ukraine | HIEJ | 42 | 49 | 49 | 47 | 52 | 51 | 56 | 47 | 43 | 44 | 48 |
| Serbia and Montenegro | LWHC | 45 | 52 | 50 | 56 | 69 | 64 | 70 | 60 | 58 | 57 | 60 |
| of which: Serbia | KN4N | 45 | 52 | 50 | 56 | 69 | 64 | 70 | 60 | 58 | 57 | 60 |
| Montenegro | KN4M | – | – | – | – | – | – | – | – | – | – | – |
| Other | HZWJ | 405 | 490 | 499 | 511 | 598 | 602 | 691 | 597 | 553 | 543 | 581 |
| Total Europe | GXYU | 17 223 | 20 848 | 19 864 | 19 735 | 19 362 | 17 765 | 21 740 | 20 776 | 22 972 | 13 481 | 17 526 |
| Americas | | | | | | | | | | | | |
| Argentina | HIES | 44 | 51 | 50 | 39 | 42 | 46 | 55 | 47 | 43 | 44 | 48 |
| Brazil | GXYV | 121 | 147 | 156 | 155 | 173 | 176 | 208 | 182 | 178 | 190 | 209 |
| Canada | GXYW | 1 118 | 1 378 | 1 432 | 1 359 | 1 440 | 1 409 | 1 633 | 1 446 | 1 450 | 1 551 | 1 701 |
| Chile | HIEU | 44 | 49 | 45 | 39 | 45 | 49 | 65 | 59 | 58 | 57 | 60 |
| Colombia | HIEV | 57 | 66 | 65 | 64 | 69 | 64 | 70 | 60 | 58 | 57 | 60 |
| Mexico | GXYX | 127 | 145 | 139 | 135 | 156 | 163 | 189 | 163 | 151 | 149 | 161 |
| United States of America | GXYX | 7 382 | 8 052 | 7 492 | 6 580 | 6 629 | 6 396 | 7 395 | 6 579 | 6 639 | 7 120 | 7 806 |
| Uruguay | HIEW | – | – | – | – | – | – | – | – | – | – | – |
| Venezuela | HIEX | 42 | 49 | 49 | 47 | 52 | 51 | 56 | 47 | 43 | 44 | 48 |
| Other Central American Countries | HIEP | 1 226 | 1 385 | 1 336 | 1 270 | 1 406 | 1 420 | 1 667 | 1 455 | 1 360 | 1 338 | 1 419 |
| Other | HIER | 126 | 145 | 135 | 137 | 165 | 170 | 198 | 171 | 161 | 157 | 169 |
| Total Americas | GXZA | 10 287 | 11 467 | 10 899 | 9 825 | 10 177 | 9 944 | 11 536 | 10 209 | 10 141 | 10 707 | 11 681 |
| Asia | | | | | | | | | | | | |
| China | GXZB | 293 | 364 | 376 | 399 | 487 | 516 | 619 | 544 | 545 | 583 | 640 |
| Hong Kong | GXZC | 358 | 424 | 424 | 414 | 469 | 474 | 554 | 484 | 487 | 523 | 574 |
| India | GXZD | 1 499 | 1 783 | 1 798 | 1 818 | 2 129 | 2 196 | 2 587 | 2 294 | 2 298 | 2 466 | 2 703 |
| Indonesia | GXZE | 230 | 254 | 242 | 254 | 308 | 317 | 364 | 312 | 293 | 288 | 305 |
| Iran | HIEZ | 42 | 49 | 49 | 47 | 52 | 51 | 56 | 47 | 43 | 44 | 48 |
| Israel | GXZF | 123 | 146 | 147 | 144 | 163 | 167 | 197 | 171 | 161 | 157 | 169 |
| Japan | GXZG | 401 | 463 | 460 | 433 | 480 | 487 | 584 | 517 | 518 | 556 | 609 |
| Malaysia | GXZH | 136 | 162 | 162 | 158 | 176 | 179 | 208 | 182 | 167 | 166 | 175 |
| Pakistan | GXZI | 505 | 594 | 593 | 592 | 673 | 680 | 777 | 666 | 620 | 614 | 658 |
| Philippines | GXZJ | 73 | 83 | 84 | 63 | 52 | 52 | 65 | 58 | 58 | 57 | 58 |
| Saudi Arabia | GXZK | 127 | 145 | 139 | 132 | 138 | 133 | 153 | 136 | 126 | 122 | 129 |
| Singapore | GXZL | 258 | 311 | 315 | 315 | 353 | 352 | 404 | 350 | 324 | 316 | 337 |
| South Korea | GXZM | 53 | 68 | 72 | 67 | 72 | 68 | 82 | 71 | 65 | 66 | 71 |
| Taiwan | GXZN | 42 | 50 | 50 | 43 | 47 | 46 | 55 | 47 | 43 | 44 | 48 |
| Thailand | GXZO | 95 | 115 | 117 | 119 | 129 | 127 | 140 | 123 | 117 | 111 | 118 |
| Residual Gulf Arabian Countries | HIFB | 600 | 715 | 722 | 756 | 901 | 917 | 1 057 | 912 | 849 | 832 | 888 |
| Other Near and Middle Eastern Countries | HIFD | 162 | 195 | 201 | 206 | 228 | 208 | 227 | 194 | 183 | 183 | 195 |
| Other | HZWN | 1 821 | 2 188 | 2 226 | 2 293 | 2 698 | 2 753 | 3 181 | 2 748 | 2 561 | 2 519 | 2 690 |
| Total Asia | GXZQ | 6 818 | 8 109 | 8 177 | 8 253 | 9 555 | 9 723 | 11 310 | 9 856 | 9 458 | 9 647 | 10 415 |
| Australasia and Oceania | | | | | | | | | | | | |
| Australia | GXZR | 944 | 1 158 | 1 202 | 1 181 | 1 313 | 1 299 | 1 485 | 1 282 | 1 191 | 1 169 | 1 243 |
| New Zealand | GXZS | 224 | 265 | 267 | 254 | 280 | 286 | 333 | 287 | 265 | 259 | 278 |
| Other | GXZT | 44 | 49 | 45 | 36 | 42 | 46 | 55 | 47 | 43 | 44 | 48 |
| Total Australasia and Oceania | GXZU | 1 212 | 1 472 | 1 514 | 1 471 | 1 635 | 1 631 | 1 873 | 1 616 | 1 499 | 1 472 | 1 569 |
| Africa | | | | | | | | | | | | |
| Egypt | LZIF | 57 | 63 | 56 | 57 | 69 | 64 | 70 | 60 | 58 | 57 | 58 |
| Morocco inc Western Sahara | HIYZ | 17 | 29 | 35 | 51 | 64 | 54 | 57 | 47 | 43 | 44 | 48 |
| South Africa | GXZV | 793 | 954 | 970 | 965 | 1 113 | 1 137 | 1 319 | 1 142 | 1 070 | 1 049 | 1 119 |
| Other North Africa | HIYX | 40 | 56 | 64 | 66 | 103 | 133 | 182 | 167 | 154 | 154 | 165 |
| Other | HZUA | 4 232 | 5 112 | 5 227 | 5 419 | 6 422 | 6 555 | 7 571 | 6 545 | 6 096 | 5 997 | 6 389 |
| Total Africa | GXZX | 5 139 | 6 214 | 6 352 | 6 558 | 7 771 | 7 943 | 9 199 | 7 961 | 7 421 | 7 301 | 7 779 |
| International Organisations | GXZY | 2 972 | 3 466 | 3 440 | 3 426 | 3 882 | 3 803 | 4 238 | 3 605 | 3 347 | 3 292 | 3 506 |
| World total | KTNE | 43 651 | 51 576 | 50 246 | 49 268 | 52 382 | 50 809 | 59 896 | 54 023 | 54 838 | 45 900 | 52 476 |

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.7 Secondary income

continued

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Balances | | | | | | | | | | | | |
| Europe | | | | | | | | | | | | |
| European Union (EU) | | | | | | | | | | | | |
| Austria | GZDU | -6 | -7 | -4 | 5 | 18 | 31 | 63 | 48 | 35 | 28 | 35 |
| Belgium | A8H2 | 283 | 312 | 308 | 299 | 358 | 360 | 446 | 310 | 276 | 250 | 284 |
| Bulgaria | ZWRH | 21 | 24 | 24 | 2 | -13 | -16 | -16 | -15 | -14 | -11 | -11 |
| Croatia | ZWR5 | -11 | -13 | -12 | -11 | -15 | -15 | -16 | -15 | -14 | -11 | -11 |
| Cyprus | A8H3 | -37 | -41 | -37 | -48 | -56 | -51 | -45 | -38 | -34 | -40 | -36 |
| Czech Republic | GZCJ | 6 | 7 | 8 | -2 | -20 | -39 | -51 | -43 | -40 | -44 | -48 |
| Denmark | GZDW | 6 | 15 | 25 | 33 | 46 | 42 | 66 | 34 | 29 | 22 | 24 |
| Estonia | ZWRN | - | - | - | - | - | - | - | - | - | - | - |
| Finland | GZDX | -20 | -25 | -26 | -21 | -19 | -19 | -20 | -20 | -16 | -19 | -21 |
| France | GZDY | -7 | 4 | 45 | 40 | 55 | 26 | 67 | -60 | -68 | -101 | -88 |
| Germany | GZDZ | 55 | -53 | -114 | -120 | -9 | 103 | 277 | 117 | 98 | 57 | 94 |
| Greece | GZEA | -21 | -24 | -21 | -11 | 18 | 29 | 45 | 9 | - | -9 | -3 |
| Hungary | GYWH | 5 | 7 | 8 | 9 | 15 | 16 | 20 | 12 | 13 | 14 | 16 |
| Ireland | GZEB | -689 | -769 | -712 | -702 | -769 | -731 | -771 | -748 | -711 | -722 | -744 |
| Italy | GZEC | 3 | 16 | 43 | 42 | 56 | 54 | 74 | -8 | -21 | -41 | -28 |
| Latvia | ZWRV | - | 3 | 4 | 4 | 2 | - | - | - | - | - | - |
| Lithuania | ZWRU | 21 | 24 | 24 | 21 | 27 | 29 | 35 | 27 | 27 | 25 | 27 |
| Luxembourg | A8H5 | -12 | -15 | -13 | -3 | 10 | 17 | 34 | 19 | 14 | 9 | 11 |
| Malta | A8H6 | -42 | -43 | -35 | -15 | -22 | -42 | -54 | -46 | -43 | -44 | -48 |
| Netherlands | GZED | 342 | 378 | 378 | 382 | 477 | 482 | 610 | 406 | 363 | 328 | 376 |
| Poland | GZCK | 49 | 16 | -20 | -36 | -43 | -37 | -37 | -49 | -46 | -53 | -52 |
| Portugal | GZEE | -75 | -92 | -93 | -89 | -94 | -91 | -104 | -96 | -90 | -85 | -89 |
| Romania | ZWRX | 6 | 7 | 8 | 7 | 12 | 12 | 1 | -7 | -6 | -9 | -8 |
| Slovak Republic | ZWRZ | 21 | 18 | 7 | 2 | - | - | - | - | - | - | - |
| Slovenia | ZWRY | - | - | - | - | - | - | - | - | - | - | - |
| Spain | GZEF | -54 | -60 | -42 | -42 | -57 | -79 | -90 | -127 | -125 | -135 | -134 |
| Sweden | GYRO | 111 | 112 | 106 | 98 | 139 | 158 | 215 | 144 | 132 | 114 | 125 |
| European Central Bank | ZWRB | - | - | - | - | - | - | - | - | - | - | - |
| EU Institutions ¹ | GYRP | -9 695 | -12 424 | -11 345 | -11 200 | -10 123 | -8 812 | -11 733 | -11 526 | -14 269 | -5 789 | -9 299 |
| Total EU | L83I | -9 740 | -12 623 | -11 486 | -11 356 | -10 007 | -8 573 | -10 984 | -11 672 | -14 510 | -6 266 | -9 628 |
| European Free Trade Association (EFTA) | | | | | | | | | | | | |
| Iceland | GXEL | 49 | 53 | 50 | 57 | 84 | 85 | 91 | 67 | 57 | 55 | 60 |
| Liechtenstein | GXEM | - | - | - | - | - | - | - | - | - | - | - |
| Norway | GXEN | 20 | 38 | 53 | 70 | 102 | 113 | 159 | 74 | 56 | 38 | 55 |
| Switzerland | GZCH | -51 | -58 | -50 | -41 | -18 | -1 | 30 | -32 | -25 | -22 | 8 |
| Total EFTA | GZCI | 18 | 33 | 53 | 86 | 168 | 197 | 280 | 109 | 88 | 71 | 123 |
| Other Europe | | | | | | | | | | | | |
| Albania | ZWRF | -4 | -15 | -25 | -22 | -17 | -15 | -16 | -15 | -14 | -11 | -11 |
| Belarus | ZWRI | - | - | - | - | - | - | - | - | - | - | - |
| Russia | GZCL | -49 | -67 | -68 | -76 | -79 | -62 | -61 | -69 | -69 | -72 | -72 |
| Turkey | GZCM | 17 | 41 | 61 | 49 | 45 | 36 | 40 | 16 | 7 | 6 | 13 |
| Ukraine | ZWSA | -42 | -49 | -49 | -47 | -52 | -51 | -56 | -47 | -43 | -44 | -48 |
| Serbia and Montenegro | ZWSD | -45 | -52 | -50 | -56 | -69 | -64 | -70 | -60 | -58 | -57 | -60 |
| of which: Serbia | KN4P | -45 | -52 | -50 | -56 | -69 | -64 | -70 | -60 | -58 | -57 | -60 |
| Montenegro | KN4O | - | - | - | - | - | - | - | - | - | - | - |
| Other | ZWRC | -296 | -337 | -318 | -335 | -394 | -399 | -449 | -413 | -385 | -379 | -401 |
| Total Europe | GZCO | -10 141 | -13 069 | -11 882 | -11 757 | -10 405 | -8 931 | -11 316 | -12 151 | -14 984 | -6 752 | -10 084 |
| Americas | | | | | | | | | | | | |
| Argentina | ZWRG | -23 | -27 | -26 | -11 | -2 | - | 9 | 3 | 8 | 5 | 2 |
| Brazil | GZCP | -33 | -19 | -2 | 3 | 6 | -3 | -2 | -21 | -17 | -11 | -3 |
| Canada | GZCQ | -122 | -99 | -16 | 1 | 74 | 91 | 196 | -4 | 19 | 67 | 174 |
| Chile | ZWRJ | -20 | -18 | -10 | 6 | 30 | 44 | 69 | 49 | 39 | 34 | 41 |
| Colombia | ZWRK | -12 | -14 | -15 | -15 | 2 | 20 | 30 | 21 | 13 | 9 | 11 |
| Mexico | GZCR | 10 | 14 | 22 | 24 | 27 | 21 | 41 | 11 | 12 | 9 | 13 |
| United States of America | GZCS | 1 256 | 1 504 | 1 869 | 1 877 | 2 355 | 2 405 | 3 331 | 1 933 | 2 139 | 2 610 | 3 437 |
| Uruguay | ZWSB | - | - | - | - | - | - | - | - | - | - | - |
| Venezuela | ZWSC | -19 | -21 | -20 | -11 | 11 | 36 | 78 | 61 | 55 | 47 | 53 |
| Other Central American Countries | ZWRM | -355 | -374 | -303 | -291 | -284 | -274 | -257 | -357 | -349 | -380 | -365 |
| Other | ZWRP | -82 | -93 | -83 | -84 | -88 | -74 | -61 | -63 | -63 | -66 | -68 |
| Total Americas | GZCU | 600 | 853 | 1 416 | 1 499 | 2 131 | 2 266 | 3 434 | 1 633 | 1 856 | 2 324 | 3 295 |
| Asia | | | | | | | | | | | | |
| China | GZCV | -243 | -297 | -300 | -291 | -315 | -320 | -373 | -355 | -354 | -371 | -396 |
| Hong Kong | GZCW | -218 | -244 | -230 | -227 | -258 | -261 | -287 | -271 | -268 | -280 | -294 |
| India | GZCX | -1 408 | -1 664 | -1 668 | -1 675 | -1 954 | -2 021 | -2 377 | -2 133 | -2 137 | -2 287 | -2 497 |
| Indonesia | GZCY | -170 | -195 | -193 | -198 | -224 | -220 | -227 | -204 | -195 | -197 | -204 |
| Iran | ZWRT | -42 | -49 | -49 | -47 | -52 | -51 | -56 | -47 | -43 | -44 | -48 |
| Israel | GZCZ | 3 | 11 | 23 | 21 | 26 | 24 | 38 | 9 | 2 | 1 | 5 |
| Japan | GZDA | 29 | 41 | 59 | 80 | 134 | 155 | 220 | 117 | 126 | 149 | 208 |
| Malaysia | GZDB | -88 | -103 | -99 | -85 | -87 | -82 | -73 | -74 | -69 | -75 | -74 |
| Pakistan | GZDC | -484 | -570 | -569 | -571 | -646 | -651 | -742 | -639 | -593 | -589 | -631 |
| Philippines | GZDD | -52 | -59 | -60 | -40 | -22 | -21 | -29 | -31 | -31 | -32 | -31 |
| Saudi Arabia | GZDE | 810 | 902 | 896 | 878 | 1 028 | 1 003 | 1 165 | 863 | 785 | 741 | 817 |
| Singapore | GZDF | -158 | -166 | -148 | -153 | -178 | -180 | -198 | -190 | -180 | -176 | -184 |
| South Korea | GZDG | -7 | -16 | -24 | -13 | 18 | 43 | 60 | 41 | 33 | 27 | 31 |
| Taiwan | GZDH | -21 | -26 | -26 | -20 | -17 | -15 | -19 | -20 | -16 | -19 | -21 |
| Thailand | GZDI | -74 | -91 | -93 | -96 | -99 | -96 | -104 | -96 | -90 | -86 | -91 |
| Residual Gulf Arabian Countries | ZWRQ | -198 | -246 | -240 | -278 | -325 | -329 | -354 | -376 | -355 | -365 | -374 |
| Other Near and Middle Eastern Countries | ZWRR | 388 | 421 | 410 | 389 | 464 | 472 | 563 | 403 | 362 | 331 | 373 |
| Other | ZWRD | -1 691 | -2 033 | -2 064 | -2 134 | -2 516 | -2 570 | -2 963 | -2 583 | -2 411 | -2 376 | -2 533 |
| Total Asia | GZDK | -3 624 | -4 384 | -4 375 | -4 460 | -5 023 | -5 120 | -5 756 | -5 586 | -5 434 | -5 648 | -5 944 |
| Australasia and Oceania | | | | | | | | | | | | |
| Australia | GZDL | -158 | -158 | -104 | -94 | -46 | -10 | 83 | -74 | -81 | -123 | -95 |
| New Zealand | GZDM | -78 | -85 | -76 | -64 | -57 | -58 | -59 | -76 | -71 | -74 | -75 |
| Other | GZDN | -25 | -23 | -17 | -11 | -13 | -17 | -20 | -20 | -16 | -19 | -21 |
| Total Australasia and Oceania | GZDO | -261 | -266 | -197 | -169 | -116 | -85 | 4 | -170 | -168 | -216 | -191 |
| Africa | | | | | | | | | | | | |
| Egypt | ZWRO | -36 | -39 | -32 | -39 | -43 | -37 | -38 | -37 | -34 | -37 | -31 |
| Morocco inc Western Sahara | ZWRW | -15 | -23 | -25 | -27 | -31 | -22 | -21 | -20 | -16 | -19 | -21 |
| South Africa | GZDP | -471 | -546 | -523 | -533 | -613 | -625 | -686 | -649 | -621 | -629 | -652 |
| Other North Africa | ZWRL | -17 | -27 | -32 | -18 | 6 | 22 | 36 | 5 | 9 | 4 | 9 |
| Other | ZWRE | -4 063 | -4 896 | -4 991 | -5 153 | -6 032 | -6 084 | -6 933 | -6 036 | -5 628 | -5 555 | -5 901 |
| Total Africa | GZDR | -4 602 | -5 531 | -5 603 | -5 770 | -6 713 | -6 746 | -7 642 | -6 737 | -6 290 | -6 236 | -6 596 |
| International Organisations | GZDS | -2 972 | -3 466 | -3 440 | -3 426 | -3 882 | -3 803 | -4 238 | -3 605 | -3 347 | -3 292 | -3 506 |
| World total | KTNP | -21 000 | -25 863 | -24 081 | -24 083 | -24 008 | -22 419 | -25 514 | -26 616 | -28 367 | -19 820 | -23 026 |

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

Source: Office for National Statistics

9.8 Current account: Transactions with Europe and USA^{1,2,3}

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|------------------------|------|---------|----------|----------|----------|----------|----------|----------|----------|---------|----------|----------|
| Credits | | | | | | | | | | | | |
| Exports of goods | | | | | | | | | | | | |
| EMU members | N3BZ | 134 871 | 134 024 | 129 940 | 118 145 | 126 960 | 146 139 | 154 725 | 152 928 | 131 224 | 140 847 | 175 673 |
| EU members | L87R | 151 465 | 151 491 | 147 448 | 133 380 | 143 736 | 165 227 | 174 786 | 172 176 | 148 409 | 157 352 | 196 639 |
| Total Europe | EPLM | 171 650 | 172 478 | 167 941 | 153 829 | 165 340 | 188 083 | 196 769 | 198 419 | 175 705 | 183 725 | 231 457 |
| USA | J8V9 | 40 222 | 38 634 | 37 898 | 45 434 | 47 364 | 48 623 | 52 715 | 58 893 | 47 431 | 49 755 | 58 409 |
| Exports of services | | | | | | | | | | | | |
| EMU members | N3SJ | 75 579 | 77 171 | 78 074 | 80 627 | 89 942 | 102 957 | 109 820 | 110 497 | 95 202 | 106 058 | 128 120 |
| EU members | L7DB | 86 334 | 88 323 | 89 449 | 92 726 | 103 348 | 117 063 | 125 795 | 126 853 | 110 074 | 120 360 | 147 527 |
| Total Europe | FYWB | 108 760 | 115 114 | 115 697 | 118 198 | 130 825 | 146 009 | 156 984 | 157 505 | 138 537 | 150 858 | 183 282 |
| USA | FYWF | 48 018 | 52 745 | 54 717 | 56 799 | 62 767 | 70 868 | 78 269 | 83 744 | 81 144 | 96 639 | 115 777 |
| Primary income | | | | | | | | | | | | |
| EMU members | N3XV | 44 161 | 50 480 | 42 328 | 41 293 | 47 156 | 60 952 | 67 733 | 70 376 | 43 050 | 59 104 | 82 184 |
| EU members | L88S | 52 955 | 59 548 | 50 114 | 49 140 | 56 455 | 69 318 | 77 921 | 79 903 | 50 199 | 65 141 | 90 576 |
| Total Europe | LERD | 73 915 | 72 805 | 60 754 | 59 882 | 67 968 | 86 793 | 95 751 | 103 472 | 66 822 | 97 591 | 123 715 |
| USA | BFVE | 40 144 | 39 840 | 37 594 | 34 881 | 28 842 | 48 940 | 55 571 | 60 089 | 41 986 | 56 348 | 83 914 |
| Secondary income | | | | | | | | | | | | |
| EMU members | N3SP | 4 776 | 5 559 | 5 659 | 5 446 | 6 146 | 6 031 | 7 165 | 5 451 | 4 981 | 4 691 | 5 167 |
| EU members | L7BR | 6 154 | 6 624 | 6 744 | 6 745 | 7 472 | 7 287 | 8 518 | 7 143 | 6 578 | 5 298 | 5 830 |
| Total Europe | GXWP | 7 082 | 7 779 | 7 982 | 7 978 | 8 957 | 8 834 | 10 424 | 8 625 | 7 988 | 6 729 | 7 442 |
| USA | GXWT | 8 638 | 9 556 | 9 361 | 8 457 | 8 984 | 8 801 | 10 726 | 8 512 | 8 778 | 9 730 | 11 243 |
| TOTAL CREDITS | | | | | | | | | | | | |
| EMU members | N3XW | 259 387 | 267 234 | 256 001 | 245 511 | 270 204 | 316 079 | 339 443 | 339 252 | 274 457 | 310 700 | 391 144 |
| EU members | L878 | 296 908 | 305 986 | 293 755 | 281 991 | 311 011 | 358 895 | 387 020 | 386 075 | 315 260 | 348 151 | 440 572 |
| Total Europe | LERA | 361 407 | 368 176 | 352 374 | 339 887 | 373 090 | 429 719 | 459 928 | 468 021 | 389 052 | 438 903 | 545 896 |
| USA | BFVB | 137 022 | 140 775 | 139 570 | 145 571 | 147 957 | 177 232 | 197 281 | 211 238 | 179 339 | 212 472 | 269 343 |
| Debits | | | | | | | | | | | | |
| Imports of goods | | | | | | | | | | | | |
| EMU members | N3C2 | 177 475 | 189 023 | 193 412 | 192 117 | 208 149 | 224 771 | 231 122 | 233 384 | 201 724 | 203 824 | 269 223 |
| EU members | L87T | 209 709 | 219 631 | 222 717 | 220 020 | 238 088 | 258 343 | 267 893 | 270 116 | 232 994 | 237 624 | 306 954 |
| Total Europe | EFMM | 256 964 | 264 554 | 264 746 | 255 074 | 277 072 | 302 776 | 314 646 | 315 486 | 268 983 | 298 760 | 382 645 |
| USA | J8VA | 30 007 | 29 085 | 30 535 | 32 572 | 37 139 | 38 566 | 41 613 | 46 839 | 37 507 | 39 253 | 61 881 |
| Imports of services | | | | | | | | | | | | |
| EMU members | N3SK | 57 051 | 61 270 | 63 288 | 65 991 | 73 809 | 80 447 | 91 666 | 91 608 | 59 613 | 64 281 | 98 189 |
| EU members | L7Q3 | 64 827 | 69 727 | 72 317 | 76 211 | 85 021 | 93 813 | 107 342 | 109 018 | 72 705 | 78 677 | 118 408 |
| Total Europe | GGPQ | 75 548 | 82 765 | 85 408 | 91 150 | 100 059 | 110 822 | 127 080 | 129 190 | 89 969 | 98 952 | 144 917 |
| USA | GGPU | 22 050 | 23 417 | 26 488 | 28 259 | 31 616 | 35 267 | 38 172 | 42 200 | 38 409 | 43 855 | 51 730 |
| Primary income | | | | | | | | | | | | |
| EMU members | N3XX | 74 560 | 80 746 | 76 504 | 68 569 | 68 663 | 77 129 | 96 078 | 82 841 | 58 678 | 70 989 | 103 083 |
| EU members | L879 | 84 500 | 91 853 | 86 625 | 78 542 | 78 950 | 88 052 | 106 627 | 93 722 | 66 090 | 77 158 | 111 497 |
| Total Europe | LERE | 106 659 | 108 597 | 101 850 | 93 922 | 95 942 | 109 614 | 126 986 | 113 138 | 82 356 | 98 168 | 130 301 |
| USA | BFVF | 46 205 | 50 747 | 43 753 | 49 871 | 48 964 | 59 097 | 66 374 | 65 813 | 53 001 | 54 978 | 80 682 |
| Secondary income | | | | | | | | | | | | |
| EMU members | N3SQ | 5 014 | 5 933 | 5 947 | 5 702 | 6 151 | 5 913 | 6 598 | 5 658 | 5 276 | 5 190 | 5 531 |
| EU members | L7NV | 15 894 | 19 247 | 18 230 | 18 101 | 17 479 | 15 860 | 19 502 | 18 815 | 21 088 | 11 564 | 15 458 |
| Total Europe | GXYU | 17 223 | 20 848 | 19 864 | 19 735 | 19 362 | 17 765 | 21 740 | 20 776 | 22 972 | 13 481 | 17 526 |
| USA | GXYX | 7 382 | 8 052 | 7 492 | 6 580 | 6 629 | 6 396 | 7 395 | 6 579 | 6 639 | 7 120 | 7 806 |
| TOTAL DEBITS | | | | | | | | | | | | |
| EMU members | N3XY | 314 100 | 336 972 | 339 151 | 332 379 | 356 772 | 388 260 | 425 464 | 413 491 | 325 291 | 344 284 | 476 026 |
| EU members | L87A | 374 930 | 400 458 | 399 889 | 392 874 | 419 538 | 456 068 | 501 364 | 491 671 | 392 877 | 405 023 | 552 317 |
| Total Europe | LERB | 456 394 | 476 764 | 471 868 | 459 881 | 492 435 | 540 977 | 590 452 | 578 590 | 464 280 | 509 361 | 675 389 |
| USA | BFVC | 105 644 | 111 301 | 108 268 | 117 282 | 124 348 | 139 326 | 153 554 | 161 431 | 135 556 | 145 206 | 202 099 |
| Balances | | | | | | | | | | | | |
| Trade in goods | | | | | | | | | | | | |
| EMU members | N3C3 | -42 604 | -54 999 | -63 472 | -73 972 | -81 189 | -78 632 | -76 397 | -80 456 | -70 500 | -62 977 | -93 550 |
| EU members | L87P | -58 244 | -68 140 | -75 269 | -86 640 | -94 352 | -93 116 | -93 107 | -97 940 | -84 585 | -80 272 | -110 315 |
| Total Europe | EPNM | -85 314 | -92 076 | -96 805 | -101 245 | -111 732 | -114 693 | -117 877 | -117 067 | -93 278 | -115 035 | -151 188 |
| USA | J8VB | 10 215 | 9 549 | 7 363 | 12 862 | 10 225 | 10 057 | 11 102 | 12 054 | 9 924 | 10 502 | -3 472 |
| Trade in services | | | | | | | | | | | | |
| EMU members | N3SL | 18 528 | 15 901 | 14 786 | 14 636 | 16 133 | 22 510 | 18 154 | 18 889 | 35 589 | 41 777 | 29 931 |
| EU members | L83Y | 21 507 | 18 596 | 17 132 | 16 515 | 18 327 | 23 250 | 18 453 | 17 835 | 37 369 | 41 683 | 29 119 |
| Total Europe | GGRV | 33 212 | 32 349 | 30 289 | 27 048 | 30 766 | 35 187 | 29 904 | 28 315 | 48 568 | 51 906 | 38 365 |
| USA | GGRZ | 25 968 | 29 328 | 28 229 | 28 540 | 31 151 | 35 601 | 40 097 | 41 544 | 42 735 | 52 784 | 64 047 |
| Primary income | | | | | | | | | | | | |
| EMU members | N3XZ | -30 399 | -30 266 | -34 176 | -27 276 | -21 507 | -16 177 | -28 345 | -12 465 | -15 628 | -11 885 | -20 899 |
| EU members | L87B | -31 545 | -32 305 | -36 511 | -29 402 | -22 495 | -18 734 | -28 706 | -13 819 | -15 891 | -12 017 | -20 921 |
| Total Europe | LERF | -32 744 | -35 792 | -41 096 | -34 040 | -27 974 | -22 821 | -31 235 | -9 666 | -15 534 | -577 | -6 586 |
| USA | BFVG | -6 061 | -10 907 | -6 159 | -14 990 | -20 122 | -10 157 | -10 803 | -5 724 | -11 015 | 1 370 | 3 232 |
| Secondary income | | | | | | | | | | | | |
| EMU members | N3SR | -238 | -374 | -288 | -256 | -5 | 118 | 567 | -207 | -295 | -499 | -364 |
| EU members | L83I | -9 740 | -12 623 | -11 486 | -11 356 | -10 007 | -8 573 | -10 984 | -11 672 | -14 510 | -6 266 | -9 628 |
| Total Europe | GZCO | -10 141 | -13 069 | -11 882 | -11 757 | -10 405 | -8 931 | -11 316 | -12 151 | -14 984 | -6 752 | -10 084 |
| USA | GZCS | 1 256 | 1 504 | 1 869 | 1 877 | 2 355 | 2 405 | 3 331 | 1 933 | 2 139 | 2 610 | 3 437 |
| CURRENT BALANCE | | | | | | | | | | | | |
| EMU members | N3Y2 | -54 713 | -69 738 | -83 150 | -86 868 | -86 568 | -72 181 | -86 021 | -74 239 | -50 834 | -33 584 | -84 882 |
| EU members | L87C | -78 022 | -94 472 | -106 134 | -110 883 | -108 527 | -97 173 | -114 344 | -105 596 | -77 617 | -56 872 | -111 745 |
| Total Europe | LERC | -94 987 | -108 588 | -119 494 | -119 994 | -119 345 | -111 258 | -130 524 | -110 569 | -75 228 | -70 458 | -129 493 |
| USA | BFVD | 31 378 | 29 474 | 31 302 | 28 289 | 23 609 | 37 906 | 43 727 | 49 807 | 43 783 | 67 266 | 67 244 |

1 EMU Members: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia and Spain.

2 EU and Europe include transactions with European Union institutions.

3 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

Source: Office for National Statistics

9.9 UK official transactions with institutions of the EU

£ million

| | | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|-------------|---------------|----------------|---------------|----------------|---------------|---------------|----------------|----------------|----------------|---------------|---------------|
| Credits | | | | | | | | | | | | |
| Exports of services | | | | | | | | | | | | |
| UK charge for collecting duties and levies(net) ¹ | QWUE | 724 | 731 | 741 | 772 | 788 | 685 | 667 | 669 | 580 | – | – |
| Other primary income and secondary income | | | | | | | | | | | | |
| Other sectors | | | | | | | | | | | | |
| Agricultural Guarantee Fund ² | EBGL | 2 627 | 2 452 | 2 306 | 1 956 | 2 431 | 2 185 | 2 203 | 2 188 | 585 | 14 | – |
| European Social Fund | HDIZ | 585 | 247 | 263 | 556 | 309 | 138 | 295 | 879 | 879 | – | – |
| European Coal and Steel Community Grant | FJKP | – | – | – | – | – | – | – | – | – | – | – |
| Central government | | | | | | | | | | | | |
| Other EU receipts | GCSD | 153 | 105 | 123 | 111 | 297 | 379 | 147 | 70 | 74 | – | – |
| Capital transfers | | | | | | | | | | | | |
| Other sectors | | | | | | | | | | | | |
| Agricultural Fund for Regional Development ³ | FJXL | 291 | 620 | 567 | 461 | 400 | 447 | 503 | 681 | 681 | – | – |
| European Regional Development Fund | HBZA | 438 | 297 | 1 054 | 454 | 359 | 310 | 676 | 529 | 529 | – | – |
| Other capital transfers from EU Institutions ² | EBGO | – | – | – | – | – | – | – | – | – | – | – |
| Total credits | GCSL | 4 818 | 4 452 | 5 054 | 4 310 | 4 584 | 4 144 | 4 491 | 5 016 | 3 328 | 14 | – |
| Debits | | | | | | | | | | | | |
| Other primary income and secondary income | | | | | | | | | | | | |
| Other sectors | | | | | | | | | | | | |
| Customs duties and agricultural levies ⁴ | FJWD | 2 885 | 2 914 | 2 949 | 3 077 | 3 318 | 3 419 | 3 335 | 3 343 | 2 896 | – | – |
| Sugar levies ⁴ | GTBA | 13 | 12 | 11 | 10 | 9 | 8 | – | – | – | – | – |
| European Coal and Steel Community production levy ⁴ | GTBB | – | – | – | – | – | – | – | – | – | – | – |
| Central government | | | | | | | | | | | | |
| VAT based contribution ⁵ | HCML | 2 279 | 2 344 | 2 388 | 2 599 | 2 676 | 3 040 | 3 075 | 2 967 | 2 821 | – | – |
| VAT adjustment ⁵ | FSVL | 3 | –190 | – | 116 | –1 | –254 | –150 | –27 | 77 | – | – |
| GNI own resource ⁶ | HCSO | 11 401 | 13 531 | 12 084 | 13 052 | 13 118 | 12 435 | 14 265 | 14 044 | 16 475 | – | – |
| GNI adjustments ⁶ | HCSM | –101 | 781 | 1 678 | 738 | –328 | –1 757 | –821 | –99 | 914 | – | – |
| Fontainebleau abatement | -FKKL | –3 110 | –3 675 | –4 416 | –4 913 | –5 026 | –4 302 | –4 450 | –4 492 | –5 201 | – | – |
| Total GNI based fourth own resource contribution | M9LL | 8 190 | 10 637 | 9 346 | 8 877 | 7 764 | 6 376 | 8 994 | 9 453 | 12 188 | – | – |
| Payments to EU under the withdrawal agreement ⁸ | FZJ9 | – | – | – | – | – | – | – | – | – | 5 813 | 9 319 |
| Inter-government agreements | | | | | | | | | | | | |
| EU non-budget (miscellaneous) | HCBW | – | – | – | – | – | – | – | – | – | – | – |
| Other secondary income to EU institutions | GVEG | –39 | –15 | –3 | 125 | 104 | 167 | 258 | 120 | 136 | –24 | –21 |
| Total debits | GCSM | 13 331 | 15 702 | 14 691 | 14 804 | 13 870 | 12 756 | 15 512 | 15 856 | 18 118 | 5 789 | 9 298 |
| Balance (UK net position with EU institutions)⁷ | BLZS | –8 513 | –11 250 | –9 637 | –10 494 | –9 286 | –8 612 | –11 021 | –10 840 | –14 790 | –5 775 | –9 298 |

1 Before 1989 this is netted off the VAT contribution but cannot be identified separately.

2 Other capital transfers from EU institutions are included indistinguishably with Agricultural Guarantee Fund receipts before 1996.

3 Up to 2006 this series includes the European Agricultural Guidance Fund.

4 Also known as EU traditional own resource.

5 Also known as third own resource contribution.

6 Previously known as GNP fourth own resource contribution.

7 A negative balance means the UK pays more to the EU than it receives.

8 Payments to the EU under the Withdrawal Agreement (FZJ9) started in Quarter 2 2021.

These payments were reflected in Tables 5.1 and 9.7 of Pink Book 2022, the Quarterly Balance of Payments and UK Economic Accounts publications for total transfers. They are now also reflected in Table 9.9 in Pink Book and in Table 11.1 of the Blue Book.

Source: Office for National Statistics

10.1 International Investment Position: by type of investment

Balance sheets valued at end of year¹

2021

£ billion

| | Assets | | | | | Liabilities | | | | |
|--------------------------------------|--------------------|------------------------|----------------|--------------------------|--------------------|--------------------|----------------|----------------|--------------------------|-----------------|
| | Type of Investment | | | | | Type of Investment | | | | |
| | Direct | Portfolio ² | Other | Derivatives ³ | Total ⁴ | Direct | Portfolio | Other | Derivatives ³ | Total |
| Belgium | 32.2 | 14.9 | 32.7 | 8.7 | 89.4 | 92.9 | 20.9 | 59.5 | 3.1 | 176.4 |
| France | 103.8 | 131.2 | 596.5 | 167.0 | 1 015.8 | 113.5 | 182.7 | 440.8 | 162.1 | 899.1 |
| Germany | 54.5 | 118.1 | 400.2 | 491.6 | 1 076.0 | 56.9 | 191.4 | 358.7 | 492.4 | 1 099.3 |
| Ireland | 99.8 | 476.6 | 161.6 | 31.3 | 774.0 | 55.7 | 746.2 | 189.8 | 28.6 | 1 020.3 |
| Italy | 20.1 | 29.0 | 49.0 | 35.0 | 134.5 | 16.1 | 40.9 | 34.6 | 11.4 | 102.9 |
| Luxembourg | 151.5 | 200.8 | 135.0 | 15.5 | 506.8 | 145.6 | 375.7 | 94.8 | 12.2 | 628.3 |
| Netherlands | 185.0 | 71.9 | 185.8 | 38.8 | 487.0 | 244.8 | 106.6 | 176.3 | 45.1 | 572.8 |
| Spain | 98.0 | 27.9 | 45.7 | 34.1 | 207.0 | 43.4 | 32.2 | 43.3 | 29.1 | 148.0 |
| Total EU | 852.8 | 1 234.3 | 1 689.1 | 871.9 | 4 697.4 | 808.8 | 1 892.1 | 1 513.3 | 837.6 | 5 051.8 |
| Norway | 9.0 | 14.6 | 32.5 | 2.8 | 59.9 | 8.9 | 79.2 | 31.7 | 3.7 | 123.4 |
| Switzerland | 68.0 | 67.4 | 198.1 | 53.4 | 392.8 | 90.3 | 76.9 | 182.2 | 63.8 | 413.2 |
| Total EFTA | 77.2 | 82.5 | 230.9 | 56.3 | 453.7 | 103.3 | 156.3 | 214.6 | 67.5 | 541.7 |
| Russia | 14.9 | 9.1 | 9.4 | 3.3 | 36.9 | 1.5 | 11.2 | 12.5 | 3.7 | 29.0 |
| Total Europe | 1 093.9 | 1 394.3 | 2 035.8 | 946.1 | 5 529.5 | 1 169.2 | 2 122.0 | 1 951.9 | 926.7 | 6 169.9 |
| Brazil | 11.2 | 25.5 | 20.2 | 1.2 | 58.7 | 2.4 | 0.5 | 19.7 | 1.2 | 23.7 |
| Canada | 42.7 | 59.9 | 142.4 | 63.4 | 312.5 | 44.5 | 76.4 | 135.9 | 68.7 | 325.5 |
| USA | 521.6 | 1 150.8 | 1 715.3 | 1 004.7 | 4 442.5 | 726.6 | 968.3 | 1 472.7 | 1 075.1 | 4 242.8 |
| Total Americas | 726.2 | 1 334.2 | 2 075.2 | 1 115.6 | 5 311.8 | 968.6 | 1 177.0 | 1 852.7 | 1 196.1 | 5 194.4 |
| China | 16.7 | 124.0 | 37.5 | 4.9 | 184.2 | 10.8 | 18.6 | 102.0 | 3.5 | 135.0 |
| Hong Kong | 79.3 | 46.3 | 93.3 | 60.2 | 281.8 | 17.8 | 53.3 | 120.0 | 65.9 | 257.1 |
| India | 20.5 | 30.2 | 20.8 | 0.8 | 73.0 | 10.2 | 0.3 | 39.9 | 0.8 | 51.3 |
| Japan | 38.2 | 133.3 | 277.8 | 61.6 | 519.0 | 126.2 | 154.7 | 130.7 | 56.9 | 468.4 |
| Singapore | 33.3 | 18.1 | 90.3 | 59.7 | 204.0 | 30.3 | 39.8 | 98.6 | 60.6 | 229.2 |
| Total Asia | 258.2 | 489.5 | 687.1 | 221.6 | 1 676.4 | 234.9 | 353.1 | 715.7 | 225.2 | 1 528.9 |
| Australia | 46.8 | 55.6 | 72.1 | 60.4 | 237.0 | 21.7 | 15.7 | 67.0 | 65.7 | 170.1 |
| Total Australasia and Oceania | 52.7 | 59.9 | 74.2 | 61.5 | 250.5 | 24.3 | 20.1 | 69.9 | 67.3 | 181.6 |
| South Africa | 22.2 | 13.3 | 5.9 | 8.1 | 49.7 | 8.6 | 56.1 | 14.3 | 8.1 | 87.0 |
| Total Africa | 57.0 | 25.3 | 37.3 | 9.2 | 129.9 | 24.1 | 59.3 | 68.2 | 9.3 | 160.8 |
| International Organisations | – | 51.3 | 5.0 | 12.6 | 69.1 | – | 60.7 | 25.7 | 14.9 | 101.3 |
| World Total | 2 188.0 | 3 404.2 | 4 914.6 | 2 366.6 | 13 016.9 | 2 421.1 | 3 792.1 | 4 684.1 | 2 439.6 | 13 336.9 |

1 The data in table 10.1 lag by 1 year due to benchmarked data not being incorporated until 12 months after the reference year.

2 Portfolio Investment geographical breakdown also includes unallocated country data not shown in this table (see table 10.2).

3 Derivatives geographical data are only available from 2004.

4 Total assets may not sum due to Reserve Assets being included.

Source: Office for National Statistics

