Office for National Statistics

Statistical bulletin

UK trade: Sept 2016

Total value of UK imports and exports of goods together with indices of volume and price, including an early monthly estimate of the value of trade in services

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Release date:
9 November 2016

Next release:
9 December 2016

Correction

6 December 2016

A processing error has been identified in the exports and imports within the "erratics" series (which includes non-monetary gold, silver, precious stones, aircraft and ships) of UK Trade, affecting the period January 2015 to September 2016.

The error does not affect any series before January 2015, nor does it affect the trade in services series. Corrections to trade data will be incorporated into the UK Trade release on 9 December 2016. Because the “erratics” series is volatile, a total trade series that excludes erratics may provide a better guide to the emerging trade picture. We will therefore include a total trade in goods and services excluding erratics series in the next release to supplement the trade in goods excluding erratics series already available. The correction of the erratics series will also affect the quarterly Balance of Payments from Quarter 1 (Jan to Mar) 2015 to Quarter 2 (Apr to June) 2016, and it will change some expenditure components of the Quarterly National Accounts for the same period. There is no impact on total GDP, as the corrections to components of trade and the acquisitions less disposals of valuables offset each other. However, the composition of the expenditure estimate of GDP will change from what was published in the second estimate of GDP Quarter 3 (July to Sept) 2016.

The correction will be incorporated into the Quarterly National Accounts and Balance of Payments on 23 December, as part of the Quarter 3 2016 release.

The correction will be incorporated into the next annual Blue Book and Pink Book publication during October 2017, which is the next available opportunity. Some analysis and ad-hoc tables providing the impact on geographic tables within chapter 9 of the Pink Book (current account geographic tables) will be issued in early 2017. This analysis will include all current account annual revisions published as part of the Balance of Payments Quarter 3 2016 release.

The appended table of key aggregates of UK Trade and Balance of Payments gives an indication of the impact of correcting this error. This incorporates the use of some actual data in place of a forecast for September 2016. However, other data revisions to trade data will be included in the UK Trade release on 9 December 2016.

We apologise for any inconvenience.

	Trade balance - published	Trade balance - indicative new values	Revision
2015	-38674	-31933	6741
2015 Q1	-9938	-10420	-482
Q2	-8,183	-7,219	964
Q3	-9,976	-8,102	1,874
Q4	-10,577	-6,192	4,385
2016 Q1	-9,975	-9,415	560
Q2	-12,691	-9,929	2,762
Q3	-11,047	-17,001	-5,954
2015 Jan	-2,940	-3,482	-542
Feb	-3,590	-3,889	-299
Mar	-3,408	-3,049	359
Apr	-2,977	-2,929	48
May	-2,164	-2,044	120
Jun	-3,042	-2,246	796
Jul	-4,722	-3,526	1,196
Aug	-3,338	-2,578	760
Sep	-1,916	-1,998	-82
Oct	-3,870	-3,852	18
Nov	-3,986	-1,968	2,018
Dec	-2,721	-372	2,349
2016 Jan	-4,442	-1,423	3,019
Feb	-3,587	-3,454	133
Mar	-1,946	-4,538	-2,592
Apr	-2,983	-3,918	-935
May	-4,056	-1,797	2,259
Jun	-5,652	-4,214	1,438
Jul	-2,058	-4,201	-2,143
Aug	-3,768	-6,211	-2,443
Sep	-5,221	-6,589	-1,368

	Current account balance - published	Current account balance - indicative new values	Revision	Current account balance as % of GDP - published	Current account balance as % of GDP - indicative new values
2015	-100,167	-93,426	6741	-5.4	-5.0
2015 Q1	-24,972	-25,454	-482	-5.4	-5.5
Q2	-21,964	-21,000	964	-4.7	-4.5
Q3	-20,490	-18,616	1,874	-4.4	-4.0
Q4	-32,741	-28,356	4,385	-7.0	-6.0
2016 Q1	-26,999	-26,439	560	-5.7	-5.6
Q2	-28,684	-25,922	2,762	-5.9	-5.4

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1 . Main points for September 2016

UK trade shows import and export activity and is a main contributor to the overall economic growth of the UK. All data are shown on a seasonally adjusted, balance of payments basis, at current prices unless otherwise stated. This UK trade release provides the first estimate for a full quarter of data post the EU referendum.

Between Quarter 2 (April to June) 2016 and Quarter 3 (July to September) 2016, the total trade deficit for goods and services narrowed by £1.6 billion to £11.0 billion. There was a £4.5 billion (6.1%) increase in exports of goods and a £3.1 billion (2.8%) increase in imports of goods; these increases were partially offset by a £0.1 (0.1%) billion decrease in exports of services and a £0.3 (0.7%) billion decrease in imports of services.

Between Quarter 2 2016 and Quarter 3 2016, the deficit on trade in goods narrowed by £1.5 billion to £33.2 billion. Exports increased by £4.5 billion (6.1%) and imports increased by £3.1 billion (2.8%).

Between Quarter 2 2016 and Quarter 3 2016, the UK's trade in goods deficit with the EU widened by £0.4 billion to £23.8 billion as imports increased more than export. Between Quarter 2 2016 and Quarter 3 2016, the UK's trade in goods deficit with countries outside the EU narrowed by £1.9 billion to £9.4 billion, attributed to an increase in exports (5.9%).

Between Quarter 2 2016 and Quarter 3 2016, the trade in services surplus widened by £0.2 billion to £22.2 billion, as exports decreased by £0.1 billion and imports decreased by £0.3 billion.

The UK's deficit on trade in goods and services was estimated to have been £5.2 billion in September 2016, a widening of £1.5 billion from August 2016. Exports decreased by £0.2 billion and imports increased by £1.2 billion.

The deficit on trade in goods was £12.7 billion in September 2016, widening by £1.6 billion from August 2016. This widening reflected a decrease in exports of £0.2 billion to £26.1 billion and an increase in imports of £1.3 billion to a record £38.8 billion. There were increases in imports of ships, material manufactures, road vehicles and oil.

2 . Main figures for September 2016

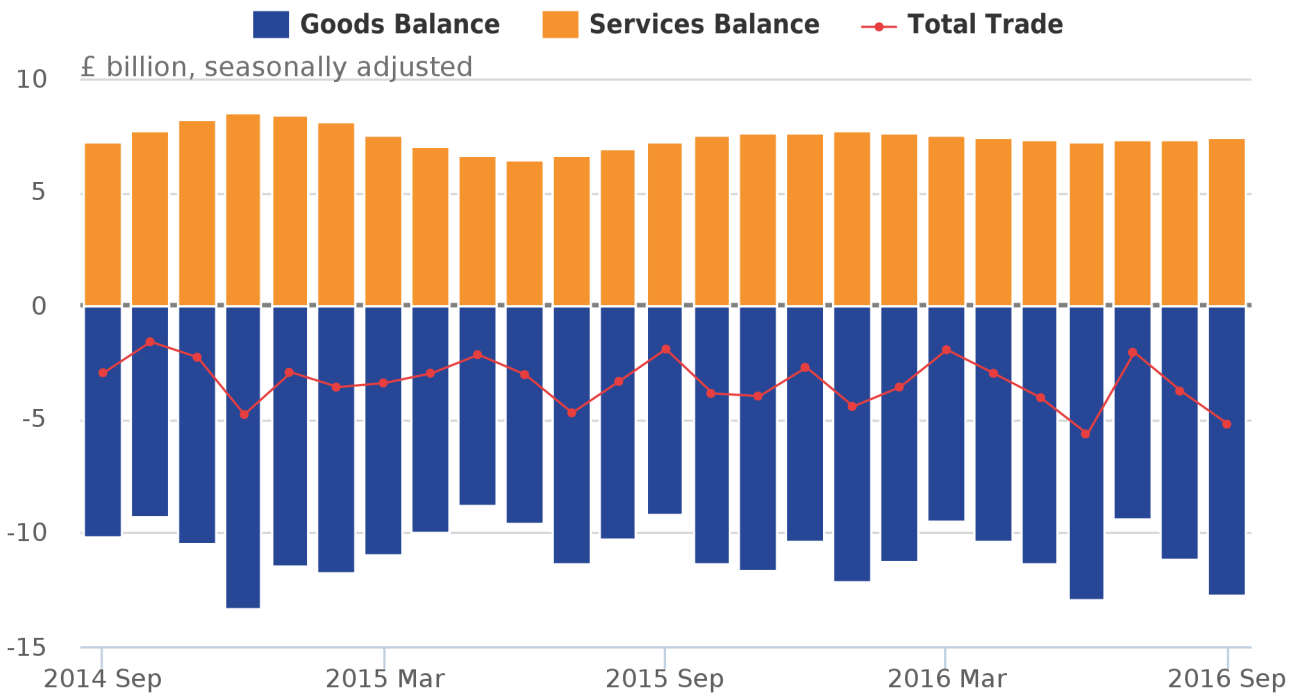
Table 1: Balance of UK trade in goods and services, September 2015 and July 2016 to September 2016

£ billion

		Balance of trade in goods			Balance of trade in services	Total trade balance
		EU	Non-EU	Total		
2015	Sep	-7.2	-1.9	-9.1	7.2	-1.9
2016	Jul	-7.2	-2.1	-9.4	7.3	-2.1
	Aug	-7.9	-3.3	-11.1	7.4	-3.8
	Sep	-8.7	-4.0	-12.7	7.5	-5.2

Source: Office for National Statistics

Figure 1: Balance of UK trade, September 2014 to September 2016



Source: Office for National Statistics

3 . Understanding and working with UK trade statistics

Short guide to UK trade

UK trade shows the extent of import and export activity and is an important contributor to the overall economic growth of the UK. Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, HM Revenue and Customs (HMRC) being the largest.

This monthly release contains tables showing the total value of trade in goods together with index numbers of volume and price. Figures are analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition, the UK trade statistical bulletin also includes early monthly estimates of the value of trade in services.

This bulletin focuses on trade in goods as it is easier to quantify and measure due to the coverage and comprehensiveness of the administrative data sources available. Trade in services is more difficult to measure, and source data are provided mainly on a quarterly or annual basis, principally from International Trade in Services survey. Monthly estimates are derived using this quarterly data; therefore, the data are less robust on a monthly basis compared with goods.

As more information becomes available on trade in services this bulletin will focus on the values, volumes and geographic breakdown on a 3-month cycle described below:

Month	Trade in services detail
March, June, October, December	Focus on the estimated quarterly change in exports and imports of services by the main types of service
January, April, July, October	Focus on trade in services in volume terms
February, May, October, November	Focus on trade in services with EU and selected non-EU countries

Our website

The UK trade methodology web pages can now be found on our website. These have been developed to provide detailed information about the methods used to produce UK trade statistics. Any recent user requested trade data are included on our website.

Understanding UK trade

We make every effort to provide informative commentary on the data in this release. Where possible, the commentary draws on evidence from other sources of information to help explain possible reasons behind the observed changes. However, in some instances it can prove difficult to draw out detailed reasons for movements; consequently, it is not possible for all data movements to be fully explained.

Trade statistics for any 1 month can be volatile. For that reason, it is recommended to compare the latest 3 months against the preceding 3 months and the same 3 months of the previous year.

When examining the trade in goods data, oil and “erratics” (which are high-value, low-volume products) are removed from some analysis as they can make a large contribution to trade in goods as a whole. Therefore we publish data inclusive and exclusive of these categories. We also provide a separate analysis of oil because it is subject to erratic price fluctuations and therefore volume data are provided in metric tonnes as well as value (£ billion).

Strengths and weaknesses of the data

Strengths

Quality of trade in goods data

The quality of the source data for trade in goods is high in terms of the timeliness, comprehensiveness and coverage, and this level of quality compares well internationally. The data are used across government, business and academia and feed into a number of other outputs and publications, including gross domestic product (GDP) and balance of payments. The Bank of England uses the total figures to make policy decisions, whereas government departments such as the Foreign and Commonwealth Office are interested in the individual country detail.

We have frequent communication with our suppliers to discuss quality, including regular meetings, telephone conversations and email correspondence. Service level agreements are in place to define the level of quality expected in the data received and these are reviewed annually. Data suppliers have their own internal quality assurance processes to meet the quality standards outlined in the service level agreements and we work closely with them to understand these. Suppliers are required to advise us of any changes to the collection or processing of the data to ensure our expectations are still met.

When data are received by the trade team we conduct our own initial quality assurance. Further quality analysis is then conducted at several stages of processing; this is detailed in a process map and quality assurance plan. If there are any quality concerns we work closely with the supplier to address these.

We have regular discussions with users on the quality of our data and provide comprehensive explanations of the terms, methodology and processes we use. Eurostat is an important customer influence and helps improve the quality of our data through task force meetings and by producing quality guidelines.

Timeliness of publications

The UK trade publication is very timely (generally 40 days after the period to which it refers), helping to inform policy and to assess UK economic performance.

Weaknesses

Quality and timeliness of trade in services data

Where trade in goods has 1 main data supplier, there are a large number of suppliers of trade in services data. Additionally, a number are voluntary, so it can be difficult to establish and maintain the same quality assurance processes and relationships with these businesses or suppliers.

Due to the collection methods and complexities of quantifying trade in services, data are less timely than trade in goods estimates. The data are processed quarterly, so monthly forecasts are made to provide a complete trade total.

Monthly volatility

Trade statistics for any one month can be erratic. For that reason, we recommend comparing the latest 3 months against the preceding 3 months and the same 3 months of the previous year. However, we also recognise the importance to users of an early estimate of trade therefore we continue to produce a monthly estimate.

UK trade National Statistics suspension

Due to a series of errors during 2014, the UK Statistics Authority suspended the National Statistics designation of UK trade on 14 November 2014. The Authority's reassessment of UK trade against the Code of Practice for Official Statistics has been completed. We are committed to meeting the requirements and regaining National Statistics status for UK trade as soon as possible and will keep users informed of progress.

One of the recommendations of the reassessment was to consult with users on the use of UK trade statistics. The results of our user engagement survey can be found on our website.

The UK trade development plan was published for consultation in March 2016. We are grateful for the responses received. As detailed elsewhere in this release, we are undertaking and applying ongoing improvements to UK Trade statistics in line with this development plan and to anticipate future demands. An updated UK Trade development plan will be published in December 2016; this will reflect the feedback received in the consultation in March, and new requirements identified with key stakeholders since then.

To provide feedback on this bulletin or the ongoing improvements, please contact us via email trade@ons.gov.uk.

UK trade re-assessment update

We have now addressed some of the requirements of the re-assessment of UK trade and are in the final stages of providing evidence on the remaining requirements. In doing so, we are working with the Assessment Team to evaluate whether any additional evidence will be required as a result of the independent review of UK economic statistics led by Professor Sir Charles Bean. We have invested more resource into improving and developing the UK trade statistics, which is supported by the UK Statistics Authority. While developing, and delivering against, our development plan, we will continue to work with the Assessment Team to regain National Statistics status for UK trade statistics.

In July 2016, improvements to seasonal adjustment were implemented which reduce the volatility in the implied deflator.

Due to user demand we have included a UK trade EU section which includes an EU exports, imports and percentages of world total table.

Definitions and explanations

A glossary of terms is published in the UK trade glossary and the UK Balance of Payments, The Pink Book 2016.

Nonmonetary gold

According to internationally agreed standards, nonmonetary gold held in allocated accounts is recorded as a good; therefore, gold of this type which is being stored as a financial asset is recognised under trade in goods when ownership changes between a resident and non-resident.

Data are collected by the Bank of England from the London Bullion Market on holdings of nonmonetary gold. Working alongside the Bank of England and the London Bullion Market Association, we have implemented a method for smoothing the source data, effectively minimising volatility whilst enabling the underlying trend of the gold market to be reflected in the trade balance.

Estimates for trade in nonmonetary gold still remain volatile compared with other commodities and, as such, it is classified under erratics.

Use of the data

UK trade is a main economic indicator due to the importance of international trade to the UK economy. It is also a very timely statistic, providing an early indicator of what is happening more generally in the economy.

In addition, it is a major component of 2 other main economic indicators: UK Gross Domestic Product (GDP) and the UK Balance of Payments. This means that there is a threefold potential for UK trade statistics to inform the government's view of the UK economy, as well as the views of others, such as economists, city analysts, academics, the media and international organisations.

Notes on tables

Rounding:

The sum of constituent items in tables does not always agree exactly with the totals shown due to rounding.

Symbols:

.. Not applicable
- Nil or less than half the final digit shown

4 . Summary of latest UK trade statistics

Quarterly analysis

Between Quarter 2 (April to June) 2016 and Quarter 3 (July to September) 2016, the total trade deficit (goods and services) narrowed by £1.6 billion to £11.0 billion. The trade position reflects exports minus imports; the narrowing of the deficit reflected a greater rise in exports (3.4%) than the rise in imports (2.0%). Both total trade exports and imports reached record 3-monthly highs in Quarter 3 2016 of £136.2 billion and £147.3 billion respectively.

The deficit on trade in goods narrowed by £1.5 billion between Quarter 2 2016 and Quarter 3 2016 to reach a deficit of £33.2 billion. Exports of goods increased by £4.5 billion (6.1%) between Quarter 2 and Quarter 3 2016, to £78.2 billion. This increase was attributed to a £2.7 billion increase in unspecified goods, a £1.2 billion increase in fuels, a £0.7 billion increase in ships, a £0.5 billion increase in material manufactures, a £0.4 billion increase in electrical machinery and a £0.3 billion increase in cars to a record £7.8 billion; these increases were partially offset by a £1.4 billion decrease in exports of aircraft. Imports of goods increased by £3.1 billion (2.8%) to a record high of £111.4 billion, as imports of aircraft increased by £1.2 billion, oil increased by £1.1 billion, machinery increased by £1.0 billion, material manufactures increased by £0.8 billion and chemicals increased by £0.7 billion; these increases were partially offset by a £2.5 billion decrease in imports of unspecified goods, which includes nonmonetary gold.

Between Quarter 2 2016 and Quarter 3 2016, exports of goods to EU countries increased by £2.3 billion to £37.6 billion. This was mainly due to an increase in exports of fuels of £1.1 billion and small increases in most other commodities, with the exception of aircraft, which fell by £0.2 billion. Imports from the EU increased by £2.7 billion to a record £61.4 billion in Quarter 3 2016. This reflected increases in chemicals of £0.7 billion (to a record £11.0 billion), electrical machinery of £0.6 billion, oil of £0.4 billion and food and live animals combined of £0.3 billion (to a record £6.0 billion). These movements caused the deficit with the EU to increase by £0.4 billion to £23.8 billion.

Between Quarter 2 2016 and Quarter 3 2016, there was an increase in exports to countries outside the EU of £2.3 billion to a record high of £40.7 billion, this reflected an increase of £2.7 billion in unspecified goods (majority is nonmonetary gold), £0.6 billion in ships, a £0.3 billion increase in material manufactures, a £0.3 billion increase in machinery, a £0.2 billion increase in cars (to a record £4.4 billion) and a £0.2 billion increase in fuels; these increases were partially offset by a £1.2 billion decrease in aircraft, and a £0.4 billion decrease in chemicals. Imports from non-EU countries increased by £0.4 billion to £50.0 billion, with a £1.3 billion increase in imports of aircraft, a £0.6 billion increase in fuels and a £0.4 billion increase in material manufactures; these increases were partially offset by a £2.5 billion decrease in imports of unspecified goods, which includes nonmonetary gold.

Between Quarter 2 2016 and Quarter 3 2016, exports of services decreased by £0.1 billion and imports of services decreased by £0.3 billion, resulting in a widening of the trade in services surplus by £0.2 billion to £22.2 billion.

Monthly analysis

The deficit on trade in goods and services in September 2016 was £5.2 billion, compared with a revised deficit of £3.8 billion in August 2016, (previously published as £4.7 billion). The widening of the deficit reflects an increase in imports of goods between August 2016 and September 2016.

Between August 2016 and September 2016, total exports (goods and services) decreased by £0.2 billion (0.4%) to £45.4 billion; this decrease reflected a £0.2 billion (0.8%) decrease in the export of goods. Total imports (goods and services) increased by £1.2 billion (2.5%) to £50.6 billion over the same period, reflecting a £1.3 billion (3.6%) increase in the import of goods.

The deficit on trade in goods was £12.7 billion in September 2016, widening by £1.6 billion from August 2016. This widening mainly reflects an increase in imports. Imports of ships increased by £0.5 billion (to a record £0.6 billion), material manufactures increased by £0.5 billion, road vehicles increased by £0.4 billion and oil increased by £0.3 billion. These increases were partially offset by a £0.8 billion decrease in imports of aircraft.

Between August 2016 and September 2016, exports of goods to EU countries increased by £0.1 billion (1.1%) to £12.6 billion. Imports of goods from EU countries increased by £1.0 billion (5.0%) to record £21.3 billion in September 2016; there were increases in imports of machinery and transport equipment of £0.7 billion, food and live animals (combined) of £0.1 billion, oil of £0.1 billion and miscellaneous manufactures of £0.1 billion. These movements caused the trade in goods deficit with EU countries to widen by £0.9 billion, from £7.9 billion in August 2016 to a record deficit of £8.7 billion in September 2016.

Between August 2016 and September 2016, exports of goods to countries outside the EU decreased by £0.3 billion, reflecting a fall in ships and aircraft of £0.2 billion each and unspecified goods, which includes nonmonetary gold, of £0.2 billion. Imports of goods from countries outside the EU increased by £0.3 billion, reflecting rises in imports of material manufactures of £0.5 billion, ships of £0.5 billion, oil of £0.2 billion and miscellaneous manufactures of £0.2 billion. These increases were partially offset by a fall in imports of aircraft of £1.0 billion. These movements caused the trade in goods deficit with countries outside the EU to widen by £0.7 billion, from £3.3 billion in August 2016 to £4.0 billion in September 2016.

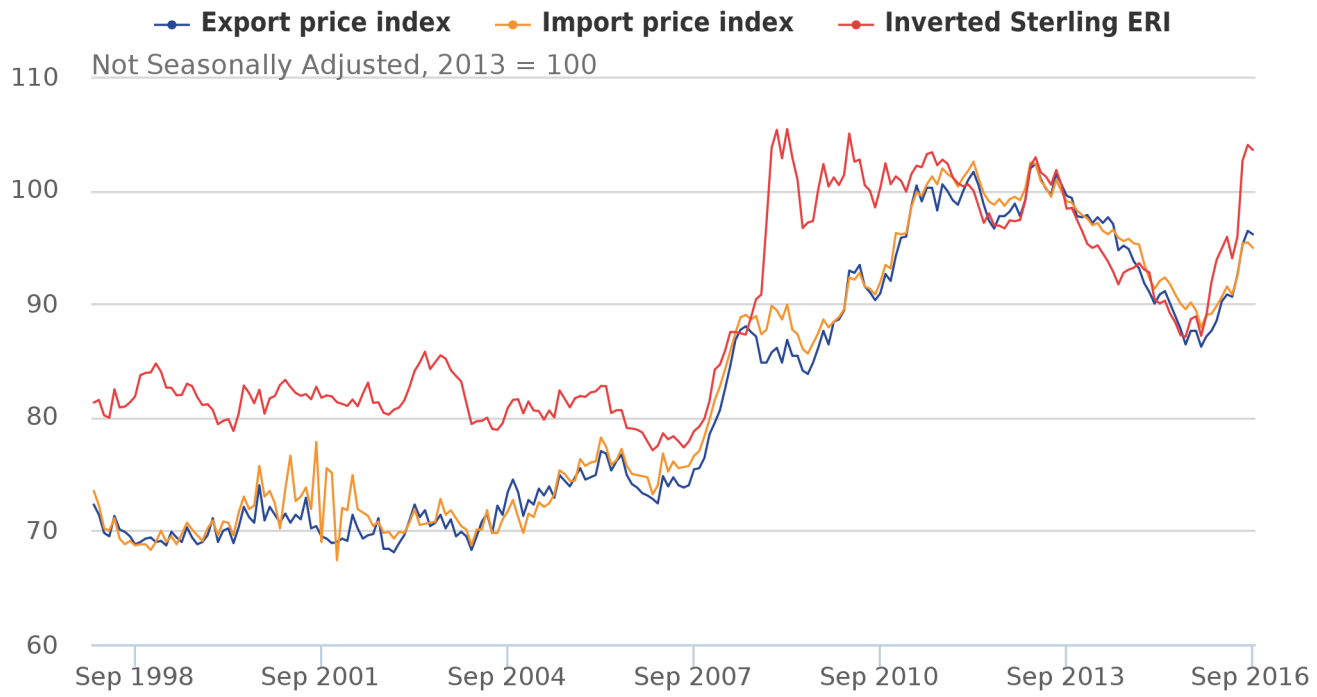
5 . Longer-term perspective – sterling depreciation and trade

Following the EU referendum, the value of sterling fell sharply against a basket of currencies at the end of June and into July. In July 2016, the sterling Exchange Rate Index (ERI) was 6.6% lower compared with the average level in June 2016, and 15.0% lower compared with July 2015. In August 2016 and September 2016 the exchange rate showed some signs of stabilising. Sterling fell at a slower rate (1.3%) in August 2016, and experienced a slight appreciation of 0.4% in September 2016.

Figure 2 compares the level of export and import prices against the inverted sterling exchange rate. This shows that the recent depreciation has coincided with some upward price pressure on both export and import prices. This is discussed in detail in the October 2016 Economic Review, but a key consideration is the high proportion of trade, both exports and imports, where the transaction takes place in a foreign currency.

While there have been upward movements in trade prices in recent months, this follows a long period of deflation in trade prices, coinciding with gradual but persistent sterling appreciation. Despite the recent increases, trade prices remain below levels seen over the past 4 to 5 years. For example in September 2016 export and import prices were 3.9% and 5.1% below the average price level observed in 2013 respectively.

Figure 2: UK export prices and import prices, index 2013=100, January 1998 to September 2016

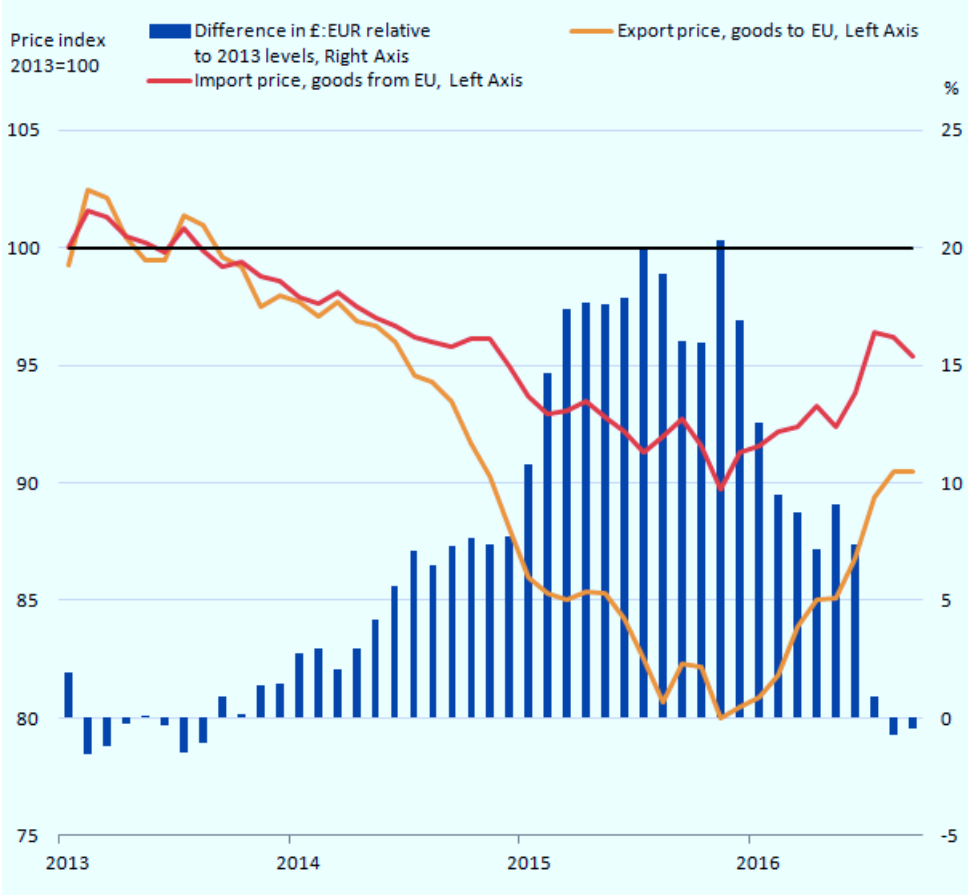


Source: Office for National Statistics

However, figure 2 only shows the aggregate movements for trade, there are different changes within the product and regional breakdown. For example, we separate out export and import prices into products traded with EU countries and those traded with non-EU economies. These show slightly different movements during both the appreciation throughout 2015 and the recent depreciation.

Figures 3 and 4 show the export and import prices for both the EU and non-EU, plotted against the change in sterling against the euro and US dollar respectively. This is likely to be the exchange rate that each set of price indices would be most affected by – recent analysis suggests that the majority of EU trade is undertaken in both sterling and euros, while the majority of non-EU trade is undertaken in dollars.

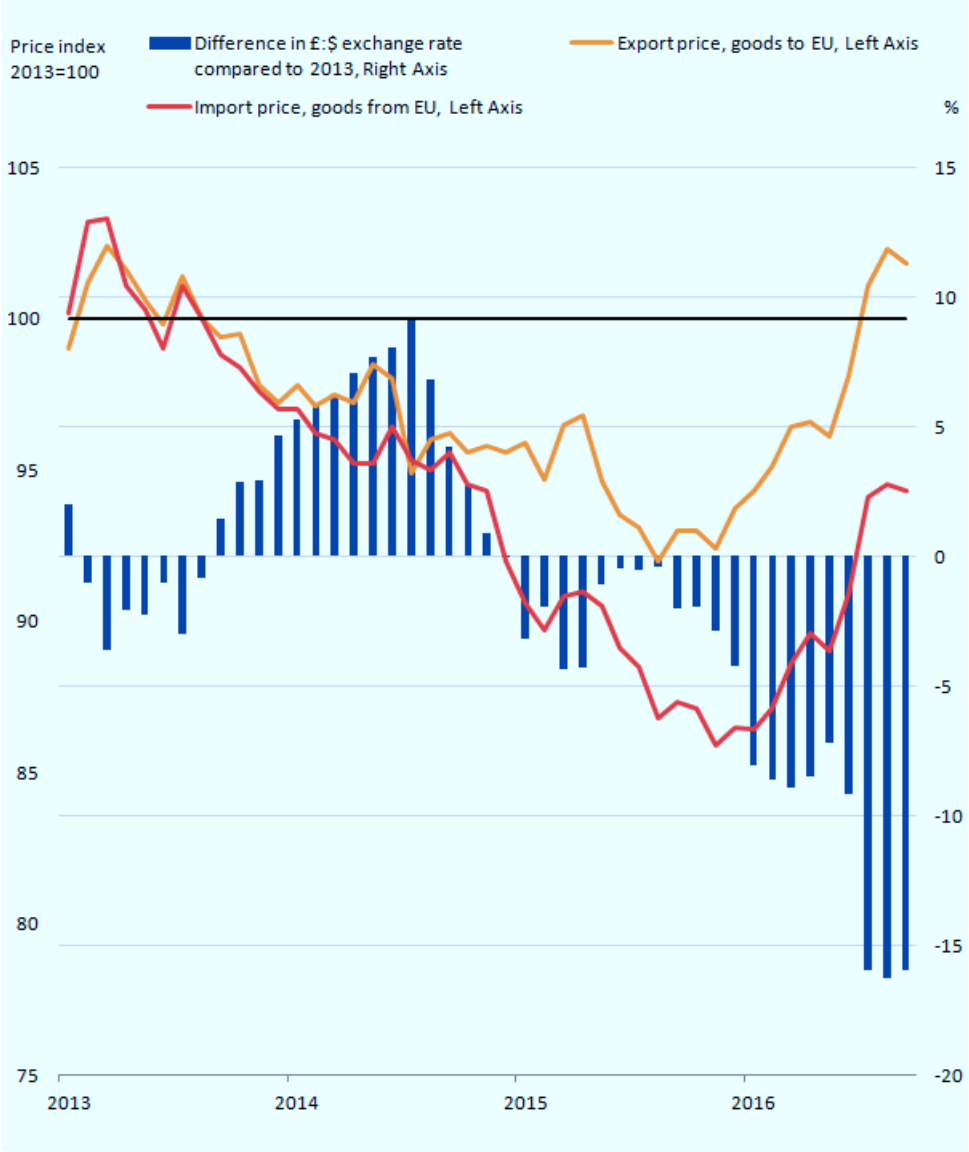
Figure 3: Export prices and import prices, EU countries



Figures 3 and 4 show that sterling appreciated to a far greater extent with the euro compared to the dollar across 2015. For example in July 2015 sterling had appreciated by 20% against the euro, whereas it had depreciated by 0.5% against the dollar relative to 2013 levels. This coincided with slightly greater deflationary pressure on EU export prices relative to non-EU export prices.

Overall, the recent depreciation has put slightly more upward pressure on export and import prices for products traded with non-EU economies. Relative to 2013, non-EU import prices are 5.5% lower than 2013 levels, while EU import prices are 9.5% lower.

Figure 4: Export prices and import prices, non-EU countries



Longer term perspective – UK trade with the EU

In 2015, exports of goods and services to the EU accounted for 43.8% of total exports. The proportion is closer to half for exports of goods (47.3%) and just under two-fifths (39.4%) for trade in services. The share of exports has fallen by more than 10 percentage points over the last 15 years.

Table 2: UK trade with EU and percentages of world total, 2000 to 2015

£ million

Trade with European Union		2000	2005	2010	2015
Exports of goods	L87S	113,108	123,069	145,173	133,957
Percentage of World total		60.1%	58.0%	53.7%	47.3%
Exports of services	L854	33,462	54,510	70,960	88,909
Percentage of World total		40.9%	42.2%	40.8%	39.4%
Total exports of goods and services	L84Y	146,570	177,579	216,133	222,866
Percentage of World total		54.3%	52.0%	48.6%	43.8%
Imports of goods	L87U	118,548	161,921	189,072	222,912
Percentage of World total		53.5%	57.4%	51.4%	54.4%
Imports of services	L868	37,797	52,975	57,787	67,977
Percentage of World total		55.0%	55.4%	48.4%	49.4%
Total imports of goods and services	L864	156,345	214,896	246,859	290,889
Percentage of World total		53.9%	56.9%	50.7%	53.1%

Source: United Kingdom Economic Accounts, Office for National Statistics

Rotterdam effect

In this context you should note the “Rotterdam effect”, where goods initially exported to 1 country are subsequently re-exported to another country. This might overstate the share of exports going to a particular country, in this case the Netherlands and therefore overstate the share of exports going to the EU.

It is not possible to quantify this issue precisely, but an article exploring the Rotterdam effect was published in 2015. The article used 2013 data to estimate the effect, and made an assumption that 50.0% of all goods exports to the Netherlands were re-exported to non-EU countries. Using this assumption, the Rotterdam effect would account for around 4 percentage points of the UK’s exports of goods. These effects were calculated to illustrate the possible size of the Rotterdam effect. The Rotterdam effect applies only to trade in goods. The 4 percentage points estimate therefore applies to the share of the exports of goods only.

When considering the total exports of goods and services to the EU – the 43.8% figure quoted in Table 2 of the article – the Rotterdam effect is estimated at around 2 percentage points. It is also important to note that the Rotterdam effect could also affect the UK’s imports. However, these estimates were calculated to illustrate the possible size of the Rotterdam effect and do not imply that a different data series should be produced or used.

6 . Value of UK trade in goods

Quarterly analysis

In Quarter 3 (July to September) 2016, the deficit on trade in goods was £33.2 billion, narrowing by £1.5 billion from Quarter 2 (April to June) 2016.

Exports increased by £4.5 billion (6.1%) to £78.2 billion in Quarter 3 2016, compared with £73.7 billion in Quarter 2 2016.

In detail:

- unspecified goods (majority is nonmonetary gold) rose by £2.7 billion
- fuels rose by £1.2 billion
- ships rose by £0.7 billion
- material manufactures rose by £0.5 billion
- electrical machinery rose by £0.4 billion
- cars rose by £0.3 billion, to a record £7.8 billion
- aircraft fell by £1.4 billion

Imports increased by £3.1 billion (2.8%) to £111.4 billion in Quarter 3 2016, compared with £108.4 billion in Quarter 2 2016.

In detail:

- aircraft rose by £1.2 billion
- oil rose by £1.1 billion
- machinery rose by £1.0 billion
- material manufactures rose by £0.8 billion
- chemicals rose by £0.7 billion
- unspecified goods fell by £2.5 billion

Monthly analysis

In September 2016, the UK’s deficit on trade in goods was £12.7 billion, widening by £1.6 billion from August 2016.

Exports decreased by £0.2 billion (0.8%) to £26.1 billion in September 2016, from £26.3 billion in August 2016.

In detail:

- aircraft fell by £0.2 billion
- ships fell by £0.2 billion
- unspecified goods fell by £0.2 billion
- mechanical machinery rose by £0.2 billion

Imports increased by £1.3 billion (3.6%) to £38.8 billion in September 2016, from £37.4 billion in August 2016.

In detail:

- material manufactures rose by £0.5 billion
- ships rose by £0.5 billion, to a record £0.6 billion.
- fuels rose by £0.3 billion
- aircraft fell by £0.8 billion

At the main commodity level the data are shown in Table 3.

Table 3: Change in UK trade main commodity value, September 2016

£ million

	Monthly change [1]		Quarterly [2]	
	Exports	Imports	Exports	Imports
Oil (see section on "trade in oil")	-24	+284	+812	+1130
Cars	+100	+117	+326	-30
Consumer goods other than cars	-14	+199	-215	-55
Intermediate goods	+224	+9	+520	+613
Capital goods	+67	+322	+218	+899
Chemicals	+1	-100	-195	+652
Semi-manufactured goods other than chemicals	-95	+535	+496	+792

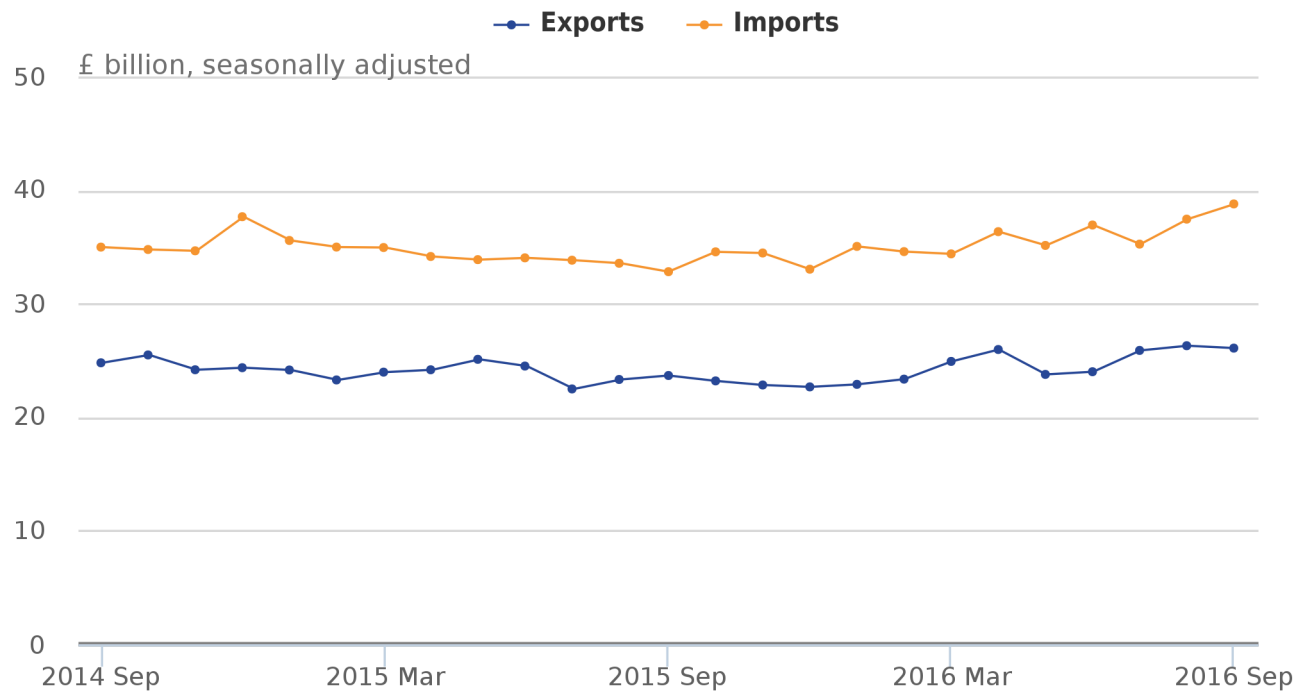
Source: Office for National Statistics

Notes:

1. Monthly change is September 2016 compared with August 2016.

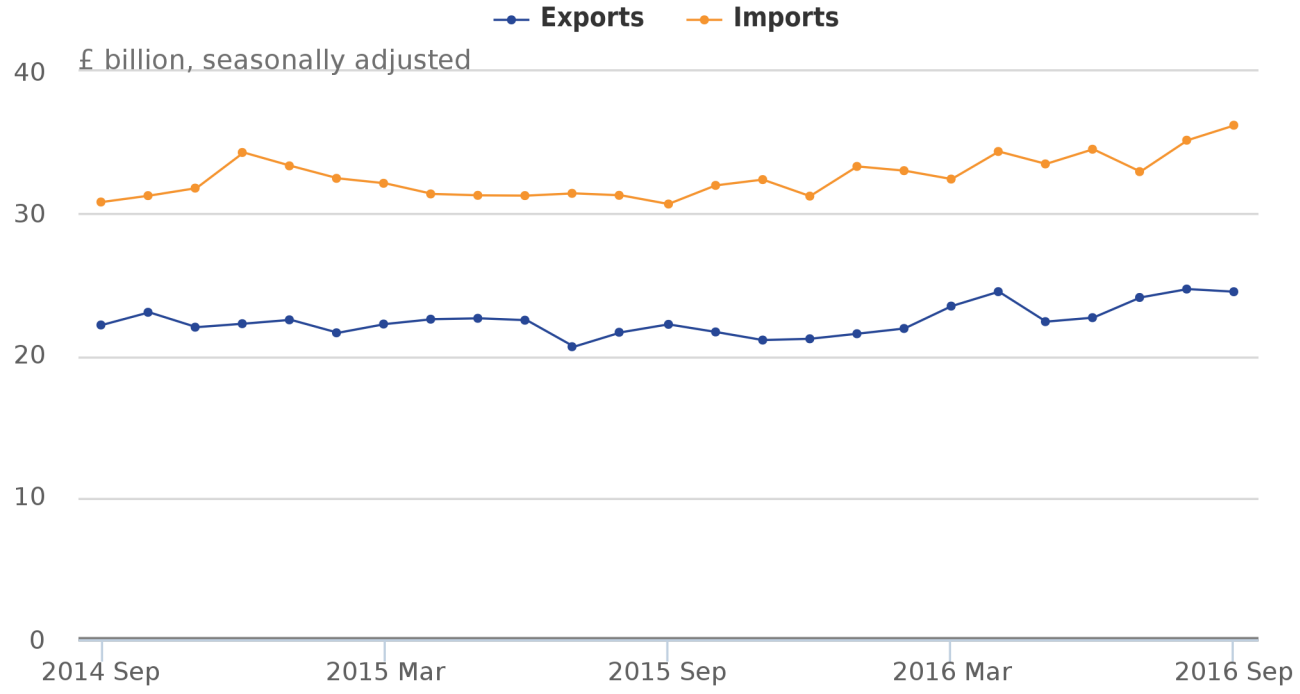
2. Quarterly change is July 2016 to September 2016 compared with April 2016 to June 2016.

Figure 5: Value of UK trade in goods, September 2014 to September 2016



Source: Office for National Statistics

Figure 6: Value of UK trade in goods excluding oil, September 2014 to September 2016



Source: Office for National Statistics

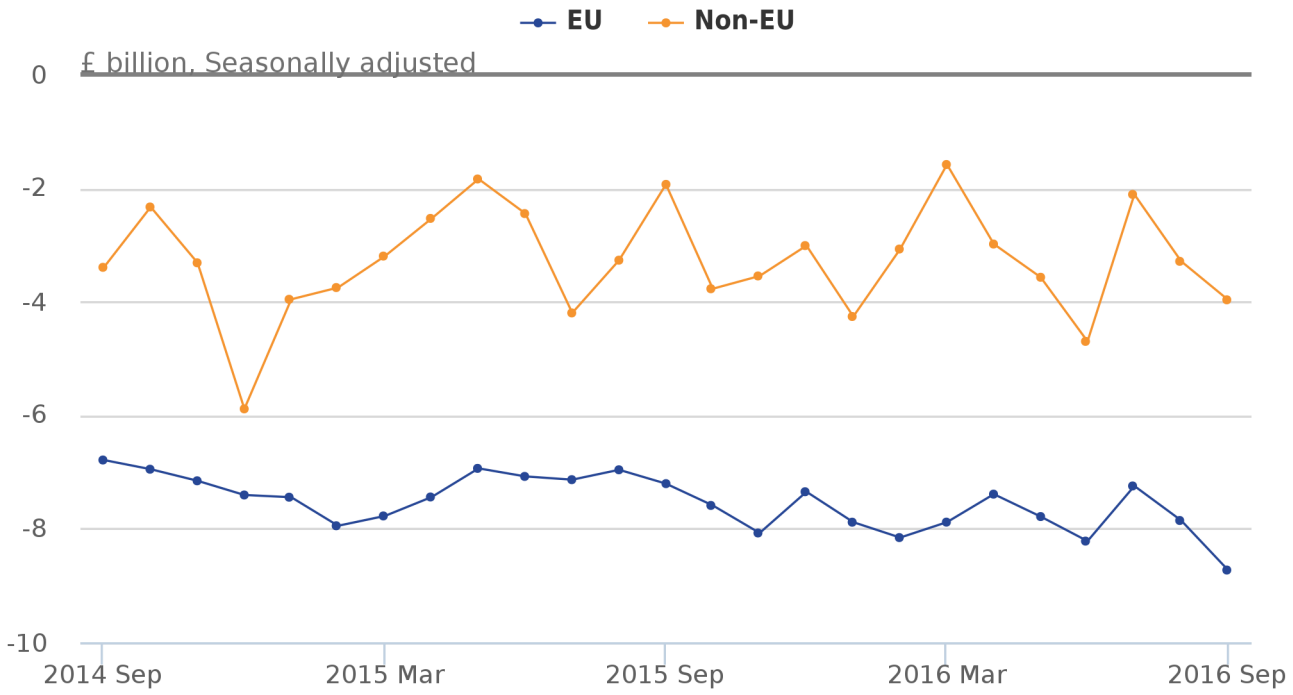
Where to find data about UK trade in goods

The value of trade in goods figures is available in Table 1 and commodity figures are available in Tables 8, 9 and 10 of the UK trade dataset.

7 . Trade in goods – analysis by area

In September 2016, the deficit on trade in goods with EU countries widened by £0.9 billion to £8.7 billion. The deficit on trade in goods with non-EU countries widened by £0.7 billion to £4.0 billion (Figure 7).

Figure 7: Balance of UK trade in goods - EU and non-EU countries, September 2014 to September 2016



Source: Office for National Statistics

EU analysis

Between Quarter 2 (April to June) 2016 and Quarter 3 (July to September) 2016, exports of goods to the EU increased by £2.3 billion (6.4%) to £37.6 billion. This was attributed to an increase in exports to the Netherlands of £0.9 billion, increased exports to Germany of £0.6 billion and exports to several other countries evidencing smaller increases.

Between Quarter 2 2016 and Quarter 3 2016, imports of goods from the EU increased by £2.7 billion (4.6%) to £61.4 billion. This was primarily attributed to an increase in imports from the Netherlands of £1.2 billion and increased imports from Germany and Belgium and Luxembourg (combined) of £0.6 billion and £0.4 billion respectively.

Between August 2016 and September 2016, exports of goods to the EU increased by £0.1 billion (1.1%) to £12.6 billion. This was attributed to an increase in exports to Germany of £0.2 billion and increased exports to France and Belgium and Luxembourg (combined) of £0.1 billion each, partially offset by a decrease in exports to Italy of £0.2 billion and decreased exports to the Republic of Ireland of £0.1 billion.

Between August 2016 and September 2016, imports of goods from the EU increased by £1.0 billion (5.0%) to £21.3 billion. This was primarily attributed to increases in imports from Germany and the Netherlands of £0.4 and £0.2 billion respectively, as well as increases in imports from Belgium and Luxembourg (combined), Poland and Denmark of £0.1 billion each.

At the commodity level, the data are shown in Table 4.

Table 4: Change in UK trade main commodity value (EU), September 2016

£ million

	Monthly change [1]		Quarterly [2]	
	Exports	Imports	Exports	Imports
Oil (see section on "trade in oil")	-31	+117	+700	+432
Cars	-17	+45	+127	-39
Consumer goods other than cars	-47	+9	+249	+119
Intermediate goods	+53	+298	+109	+232
Capital goods	-3	+237	+280	+691
Chemicals	+6	-13	+253	+732
Semi-manufactured goods other than chemicals	+8	+65	+243	+373

Source: Office for National Statistics

Notes:

1. Monthly change is September 2016 compared with August 2016.

2. Quarterly change is July 2016 to September 2016 compared with April 2016 to June 2016.

Non-EU analysis

Between Quarter 2 2016 and Quarter 3 2016, exports to non-EU countries increased by £2.3 billion (5.9%) to £40.7 billion. This was primarily attributed to an increase in exports to Switzerland of £1.4 billion, as well as increased exports to Australia of £0.6 billion and Norway of £0.5 billion and Singapore and United Arab Emirates of £0.2 billion each. These increases were partially offset by a fall in exports to Saudi Arabia of £0.8 billion.

Between Quarter 2 2016 and Quarter 3 2016, imports from non-EU countries increased by £0.4 billion (0.8%) to £50.0 billion. This was primarily attributed to increases in imports from the USA of £1.7 billion and Singapore of £0.6 billion, which were offset by decreased imports from Canada and Switzerland of £0.5 billion each, as well as South Africa of £0.4 billion and Turkey and South Korea of £0.3 billion each.

Between August 2016 and September 2016, exports of goods to non-EU countries decreased by £0.3 billion (2.5%) to £13.5 billion. This was primarily attributed to a decrease in exports to Australia of £0.4 billion, decreased exports to South Korea and Switzerland of £0.2 billion each, and decreases to other countries including Iceland, Saudi Arabia, Singapore and Russia of £0.1 billion each. These decreases were partially offset by a rise in exports to China of £1.1 billion.

Between August 2016 and September 2016, imports of goods from non-EU countries increased by £0.3 billion (1.9%) to £17.5 billion. This was attributed to increases in imports from Singapore of £0.5 billion and Norway of £0.3 billion, as well as increased imports from China and South Africa of £0.2 billion each. These increases were partially offset by a fall in imports from the USA of £0.9 billion.

At the commodity level, the data are shown in Table 5.

Table 5: Change in UK trade main commodity value (non-EU), September 2016

	Monthly change [1]		Quarterly change [2]	
	Exports	Imports	Exports	Imports
Oil (see section on "trade in oil")	+7	+167	+112	+698
Cars	+117	+72	+199	+9
Consumer goods other than cars	+33	+190	-464	-174
Intermediate goods	+171	-289	+411	+381
Capital goods	+70	+85	-62	+208
Chemicals	-5	-87	-448	-80
Semi-manufactured goods other than chemicals	-103	+470	+253	+419

Source: Office for National Statistics

Notes:

1. Monthly change is September 2016 compared with August 2016.

2. Quarterly change is July 2016 to September 2016 compared with April 2016 to June 2016.

Where to find data about UK trade in goods – analysis by area

Trade in goods by area figures are available in Table 2 and value of trade in goods with selected EU and non-EU trading partner figures are available in Tables 11 and 12 of the dataset.

8 . Trade in goods – geographical analysis

Quarterly analysis

In Quarter 3 (July to September) 2016, the USA was the UK’s top export partner with exports of £11.6 billion, decreasing by £0.4 billion when compared with Quarter 2 (April to June) 2016.

Germany was the UK’s top import partner with imports of £16.4 billion, increasing by £0.6 billion when compared with Quarter 2 2016.

Table 6: Change in UK quarterly trade with significant partner countries, Quarter 3 2016 compared with Quarter 2 2016

		Exports (£ million)			Imports (£ million)	
		July to September 2016 value	Quarterly change		July to September 2016 value	Quarterly change
1	USA	11,613	-397	Germany	16,404	+609
2	Germany	8,457	+642	China	10,660	-190
3	Netherlands	5,289	+862	USA	10,428	+1705
4	France	4,754	-372	Netherlands	9,533	+1215
5	Republic of Ireland	4,361	+82	Belgium and Luxembourg	6,257	+355
6	China	3,902	-227	France	6,143	-163
7	Belgium and Luxembourg	3,127	+171	Spain	4,255	+293
8	Switzerland	3,029	+1423	Italy	4,246	-66
9	Italy	2,708	+299	Republic of Ireland	3,386	+170
10	Spain	2,429	+157	Norway	3,024	-94

Source: Office for National Statistics

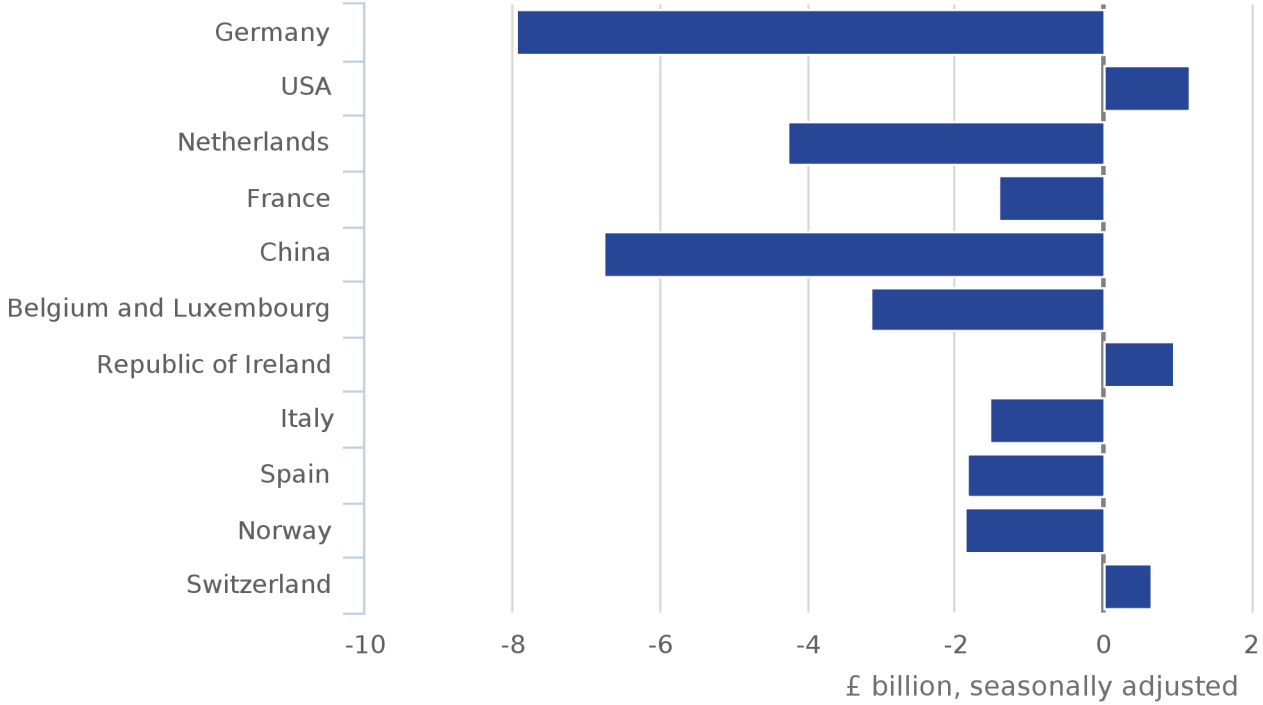
Notes:

1. Significant trading partners defined as top 10 export markets and import sources 2015 (see attached Table 14).

2. USA includes Puerto Rico.

3. Quarter 2 is April to June 2016 and quarter 3 is July to September 2016.

Figure 8: Significant UK partner countries, Quarterly balances, July 2016 to September 2016



Source: Office for National Statistics

Monthly analysis

The USA was the UK's top export partner with exports of £3.9 billion in September 2016, a decrease of £31.0 million when compared with August 2016.

Germany was the UK's top import partner with imports of £5.8 billion in September 2016, an increase of £0.4 billion when compared with August 2016.

Table 7: Change in UK monthly trade with significant partner countries [1], September 2016 compared with August 2016

		Exports (£ million)			Imports (£ million)	
		September 2016 value	1 month change		September 2016 value	1 month change
1	USA	3,928	-31	Germany	5780	+367
2	Germany	2,919	+173	China	3817	+170
3	China	1,912	+1061	Netherlands	3320	+179
4	Netherlands	1,689	+43	USA	3100	-851
5	France	1,614	+105	Belgium and Luxembourg	2156	+131
6	Republic of Ireland	1,428	-59	France	2080	-11
7	Belgium and Luxembourg	1,069	+65	Italy	1450	+12
8	Switzerland	878	-249	Spain	1435	+41
9	Italy	860	-177	Norway	1242	+348
10	Spain	836	+22	Republic of Ireland	1128	-11

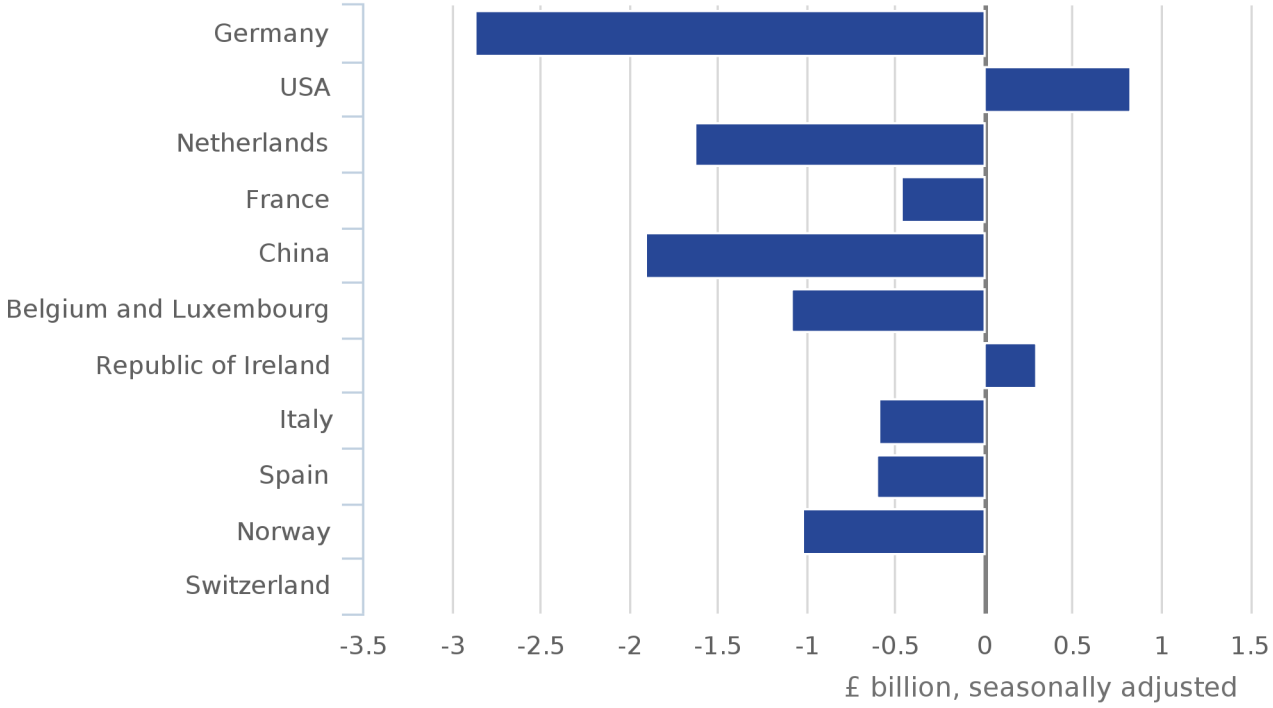
Source: Office for National Statistics

Notes:

1. Significant trading partners defined as top 10 export markets and import sources 2015 (see attached Table 14).

2. USA includes Puerto Rico.

Figure 9: Significant UK partner countries, 1-month balances, September 2016



Source: Office for National Statistics

Where to find data about UK trade in goods – geographical analysis

Trade in goods by area figures are available in Table 2 and value of trade in goods with selected EU and non-EU trading partner figures are available in Tables 11 and 12 of the UK trade dataset.

9 . Volume of trade in goods, excluding oil and erratics

Between Quarter 2 (April to June) 2016 and Quarter 3 (July to September) 2016, the volume of exports increased by 2.2%.

Between Quarter 2 2016 and Quarter 3 2016, the volume of imports decreased by 2.4%.

Between August 2016 and September 2016, the volume of exports increased by 1.7%.

Between August 2016 and September 2016, the volume of imports increased by 4.5%.

At the commodity level, the data are shown in Table 8.

Table 8: Change in UK trade main commodity volume, September 2016

	Monthly change [1]		Quarterly change [2]	
	Exports percentage change	Imports percentage change	Exports percentage change	Imports percentage change
Food, beverages and tobacco	+1.8	+3.7	-6	+1.2
Basic materials	-5.6	+5.9	+0.4	-2.5
Semi-manufactured goods; of which	-1	+4.5	-3.2	+1.5
Chemicals	0.9	-1.7	-5.6	+0.9
Finished manufactured goods; of which	0	+4.1	-3.9	+1.7
Cars	+3.4	+11.6	-0.5	+3
Consumer goods other than cars	-0.9	+3.8	-7.8	-3.3
Intermediate goods	+6.1	+1.8	0	-0.9
Capital goods	+2.1	+6.2	-1.4	+2.1

Source: Office for National Statistics

Notes:

1. Monthly change is September 2016 compared with August 2016.

2. Quarterly is July 2016 to September 2016 compared with April 2016 to June 2016.

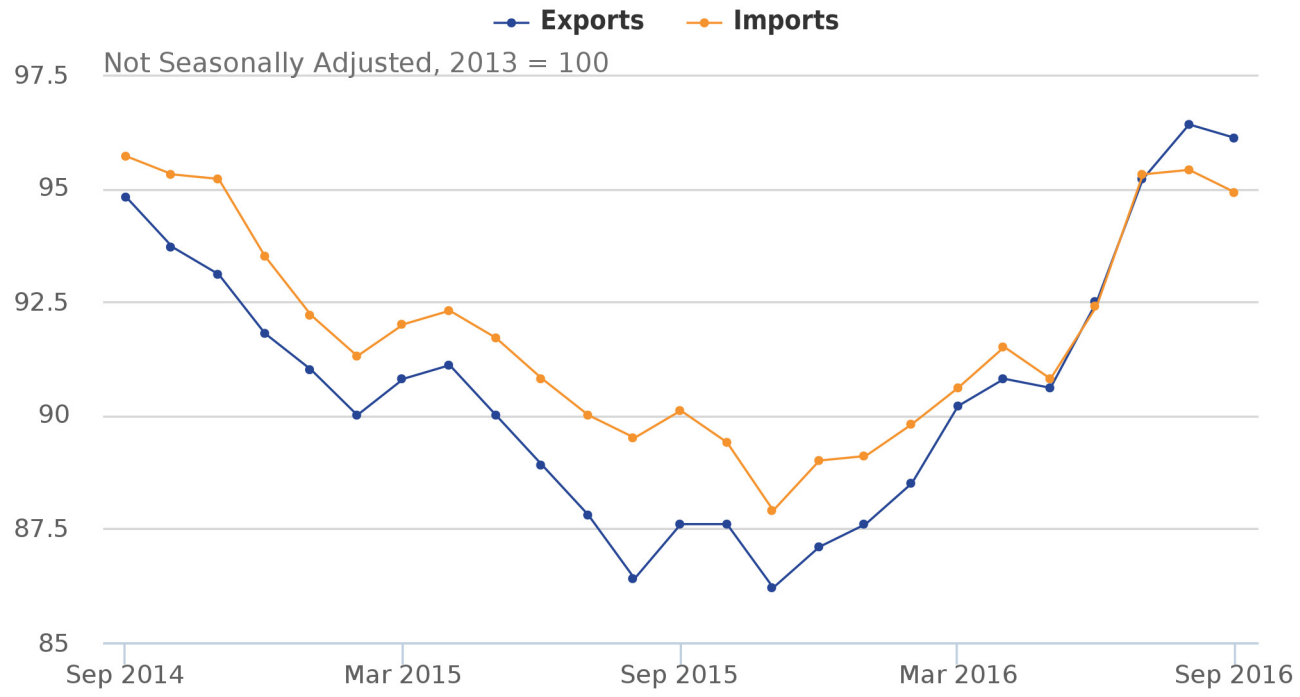
10 . Export and import prices for trade in goods (not seasonally adjusted)

In September 2016, compared with August 2016, export prices decreased by 0.3% and import prices decreased by 0.5%. Excluding the oil price effect, export prices decreased by 0.6% and import prices decreased by 0.8%.

Between Quarter 2 (April to June) 2016 and Quarter 3 (July to September) 2016, export prices increased by 5.0% and import prices increased by 4.0%. Excluding the oil price effect, export prices increased by 4.7% and import prices increased by 3.4%.

For more commentary on the effect of sterling on trade prices, see the Economic Review: October 2016.

Figure 10: UK trade in goods export and import prices, September 2014 to September 2016



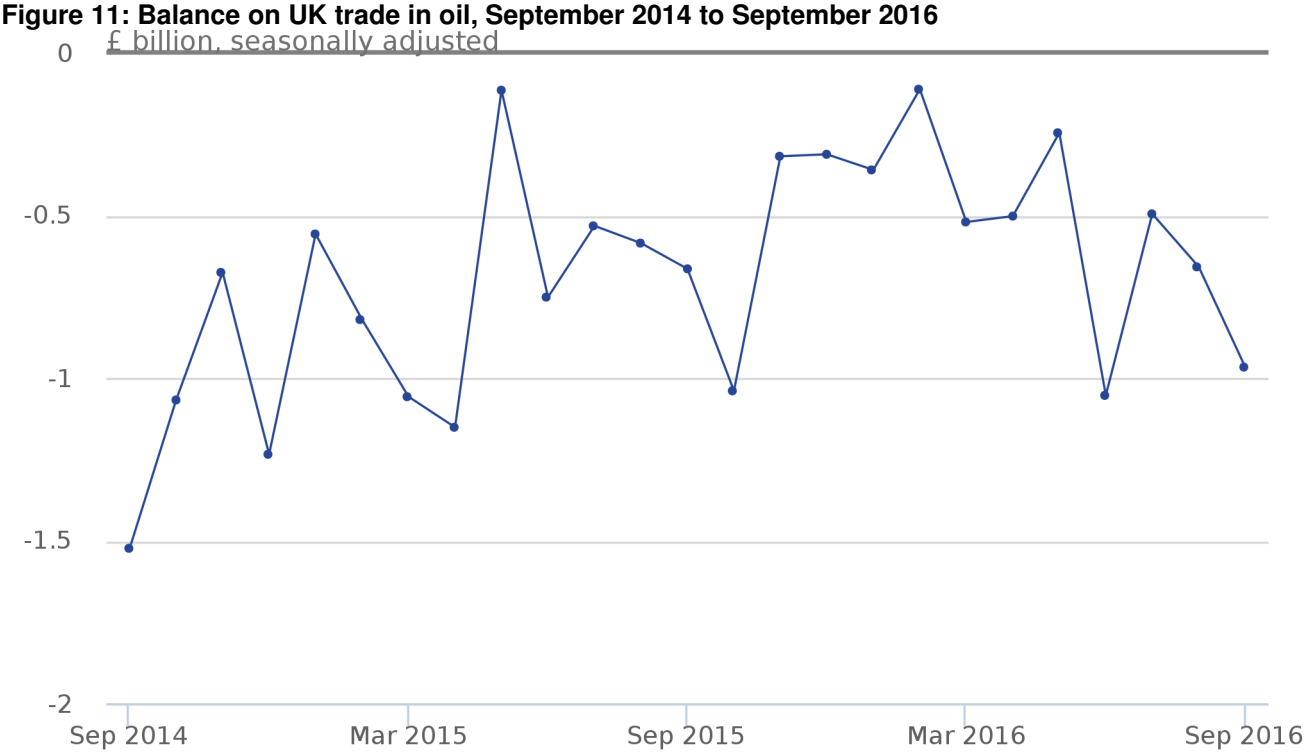
Source: Office for National Statistics

11 . Trade in oil

In Quarter 3 (July to September) 2016, the balance on trade in oil was in deficit by £2.1 billion, widening by £0.3 billion from Quarter 2 (April to June) 2016. Oil exports increased by £0.8 billion to £5.0 billion and oil imports increased by £1.1 billion to £7.1 billion.

In September 2016, the balance of trade in oil was in deficit by £1.0 billion, a widening of £0.3 billion from August 2016. Oil exports decreased by £24.0 million to £1.6 billion and oil imports increased by £0.3 billion to £2.6 billion.

Figure 11: Balance on UK trade in oil, September 2014 to September 2016



Source: Office for National Statistics

Where to find data about trade in oil

The trade in oil figures are available in Tables 1 and 7 of the UK trade dataset.

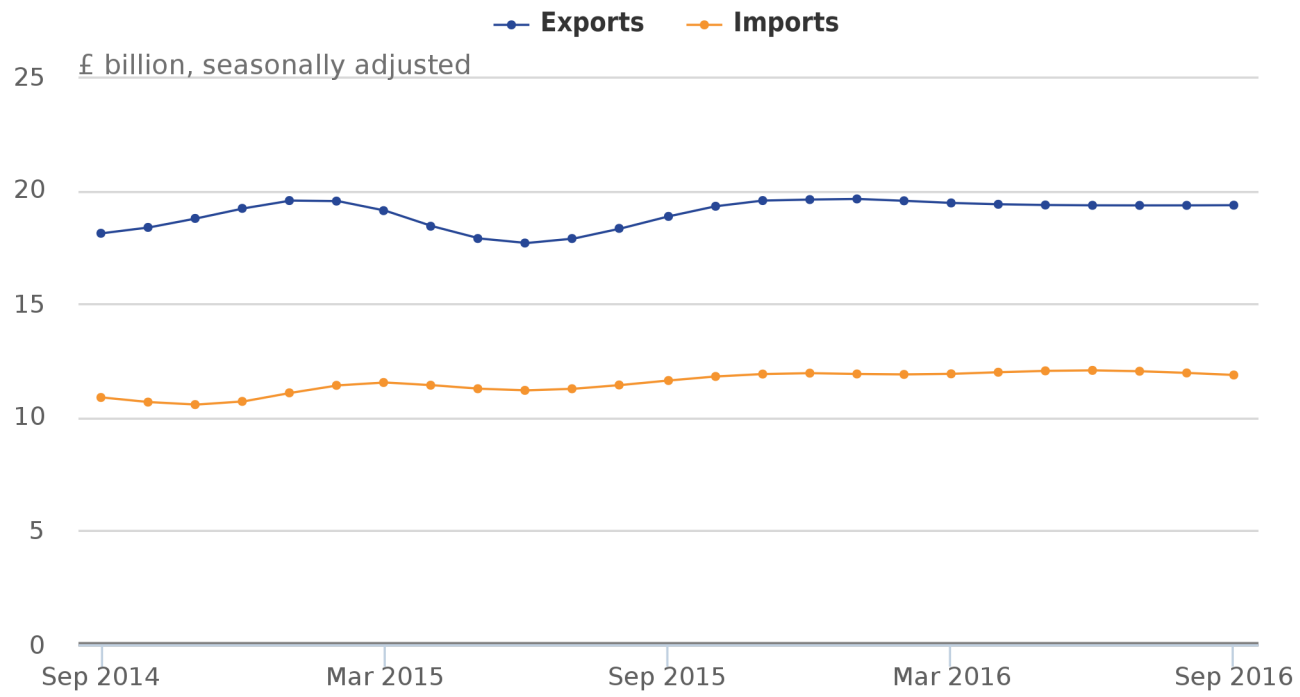
12 . Trade in services

Information on trade in services is mainly obtained from quarterly surveys, in some cases underpinned by larger annual surveys. This means that the latest months are uncertain.

In Quarter 3 (July to September) 2016, the surplus on trade in services was £22.2 billion; financial services was the largest contributor with a surplus of £10.1 billion.

Between August 2016 and September 2016, the estimated surplus on trade in services increased by £0.1 billion to £7.5 billion. Exports were estimated to have been £19.3 billion and imports £11.9 billion.

Figure 12: Value of UK trade in services, September 2014 to September 2016



Source: Office for National Statistics

Between Quarter 2 (April to June) 2016 and Quarter 3 (July to September) 2016, exports of services decreased by £0.1 billion to £58.0 billion, the main contributors to this decrease were insurance and pension services (£0.2 billion), telecommunications, computer and information services (£0.2 billion) and government services (£0.1 billion). This decrease was largely offset by an increase in other business services of £0.5 billion. For the same period, imports of services decreased by £0.3 billion to £35.8 billion, the main contributor to this decrease was travel services with a decrease of £1.3 billion. This decrease was partly offset by an increase in other business services of £1.2 billion.

Table 9: Change in UK service product, Quarter 3 (July to September) 2016 compared with Quarter 2 (April to June) 2016

	Exports (£m)			Imports (£m)	
Service product	2016 Q3 Value	Quarterly change [1]	Service product	2016 Q3 Value	Quarterly change [1]
Other business	16,312	453	Other business	10,867	1,234
Financial	12,588	-38	Travel	9,985	-1,306
Travel	7,371	49	Transport	5,600	-92
Transport	6,125	-3	Telecommunications, computer and information	2,690	-26
Telecommunications, computer and information	5,110	-185	Financial	2,538	-59
Insurance and pension	4,205	-196	Charges for the use of intellectual property	1,889	31
Charges for the use of intellectual property	3,375	-32	Personal, cultural and recreation	829	3
Personal, cultural and recreation	989	-28	Government	783	9
Manufacturing and maintenance	950	29	Construction	306	-34
Government	705	-124	Manufacturing and maintenance	200	6
Construction	248	15	Insurance and pension	132	-18
Total Exports	57,978	-60	Total Imports	35,819	-252

Source: Office for National Statistics

Notes:

1. Quarterly change is quarter 3 (July to September) 2016 compared with quarter 2 (April to June) 2016

Where to find data about trade in services

The trade in services figures are available in Table 1 CONT. of the dataset.

A quarterly breakdown of trade in services by selected countries can be found in the Quarter 2 (April to June) 2016 United Kingdom Economic Accounts.

More detail on trade in services by type of service and partner county can be found in the annual UK Balance of payments, The Pink Book 2016.

13 . Where to find more information about UK trade statistics

Other regularly published UK trade releases

Supplementary quarterly data analysed by product according to the UK trade in goods by classification of product by activity (CPA 2008) are also available.

The latest release on 14 September 2016 covered the period Quarter 2 (April to June) 2016 and the data are fully consistent with the UK Balance of Payments – The Pink Book 2016 and UK National Accounts – The Blue Book: 2016 datasets.

Following an internal review of our publications and a wider survey of users there is no longer a statistical bulletin associated with the release, additional excel tables have been added with an EU and non-EU breakdown by product.

The complete run of data in the tables of this statistical bulletin is also available to view and download in other electronic formats free of charge using our time series data website service. You can download the complete statistical bulletin in a choice of zipped formats, or view and download your own selections of individual series.

The data in the UK Trade explorable datasets of this statistical bulletin are also available to view and download in other electronic formats free of charge using our website service. You can download the complete UK Trade explorable datasets in a choice of zipped formats, or view and download your own selections of individual series.

Recently published reports on UK trade topics

The Economic review: November 2016 published 3 November 2016 contains information on trade post-EU referendum and also the contribution of trade to gross domestic product (GDP).

On 28 October 2016, we published an article containing information on trade "Why has the value of the pound been falling and what could this mean for people in the UK?".

On 5 September 2016, we published a short story on UK trade and investment relationship with the USA. This is part of a series which began in June 2015, previous topics cover South America, China and Africa.

On 29 July 2016, we published the annual UK Balance of Payments – The Pink Book 2016 which as well as containing more detailed information on trade also provided an overview of the trade deficit in relation to the current account deficit.

We have published a methodology article estimating the value of service exports abroad from different parts of the UK. This work has been undertaken to meet user needs for subnational estimates for exports of services. The article provides annual estimates for 2011 to 2014, including breakdowns by region, commodity and industry, which at this stage are considered experimental. We welcome feedback on the article and the proposed methodology.

The Economic Review: April 2016 published 6 May 2016 contains information on trade as a percentage of GDP.

The Economic Review: February 2016 published 3 February 2016 includes analysis of trade with EU and non-EU countries.

On 29 January 2016 annual International Trade in Services 2014 survey results were published. This release gives information on the industry of the businesses engaged in trade in services.

Historic articles published on UK trade

In our Economic Review: September 2015 published on 3 September 2015 there is further commentary on UK export performance.

On 1 September 2015, we published an article on the economic performance of the UK's motor vehicle manufacturing industry.

On 26 June 2015, we published a short story on the importance of EU to UK trade and investment.

On 6 February 2015, we published an article on the Rotterdam effect and its potential impact on the UK trade in goods estimates.

On 23 January 2015, we published a short story exploring the reasons behind the UK trade deficit.

Published user requested data and analysis

Additional statistical data and analyses for UK trade statistics that have not been included in our standard publications are available at the user requested data and analysis pages on our website.

Methodological articles

Detailed methodological notes are published in the UK Balance of Payments – The Pink Book 2016.

14 . Revisions to trade statistics

Revisions

In this release, there are no revisions to trade in services, trade in goods is revised from July 2016, in-line with the National Accounts revision policy.

Between the August 2016 and September 2016 release, trade in goods has an upwards revision of £0.5 billion to exports and a downwards revision of £0.5 billion to imports in August 2016. The revision to exports is mainly attributed to survey data replacing the forecast for nonmonetary gold, causing an £0.5 billion upwards revision to non-EU countries. The revision to imports is attributed to a £0.5 billion downwards revision to imports of manufactured goods to EU countries.

Methodology changes

Change to the way HM Revenue and Customs trade in goods statistics are compiled

From June 2016 month of account there has been a methodological change to the way HM Revenue and Customs compiles non-EU statistics.

Following a change in legislation, non-EU trade in goods statistics have moved from the general trade system of compilation to the special trade system. In brief, special trade records the physical movement of goods to and from the UK, but excludes goods that are placed into customs warehouse where duty and Value Added Tax (VAT) has not yet been paid.

This change has had minimal impact on our trade in goods statistics as we previously applied adjustments to remove those goods held in customs warehouse from our data – the only change we have made is the removal of these adjustments

A full announcement on the Methodological change to UK Trade Statistics from HMRC is available on the HM Revenue and Customs website.

15 . Accuracy of the statistics

Trade in goods figures for the most recent months are provisional and subject to revision in the light of:

- late trader data
- revisions to seasonal adjustment factors which are re-estimated every month

Trade in services estimates have been derived from a number of quarterly and monthly sources. For components where no monthly data are available, estimates have been derived on the basis of recent trends. The results should be used with appropriate caution, as they are likely to be less reliable than those for trade in goods.

Reliability

Revisions to data provide one indication of its reliability. Table 9 shows summary information on the size and direction of the revisions that have been made to the data covering a 5-year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (*) shows that the test is significant.

Table 10: Revisions analysis, UK trade, September 2016

£ million

		Revisions between first publication and estimates 12 months later	
	Value in latest period	Average over the last 5 years (mean revision)	Average over the last 5 years without regard to sign (average absolute revision)
Total trade exports (IKBH)	45,407	1,011*	1,059*
Total trade imports (IKBI)	50,628	971*	971*
Total trade balance (IKBJ)	-5,221	32	866

Source: Office for National Statistics

16 . Other quality information

UK trade re-assessment

The UK Statistics Authority suspended the National Statistics designation of UK trade on 14 November 2014. The Authority's re-assessment of UK trade against the Code of Practice for Official Statistics has been completed.

One of the recommendations of the re-assessment was to consult with users on the use of UK trade statistics. The results of this user engagement survey can be found on our website.

UK trade re-assessment update

We have now addressed some of the requirements of the re-assessment of UK trade and are in the final stages of providing evidence on the remaining requirements. In doing so, we are working with the Assessment Team to evaluate whether any additional evidence will be required as a result of the Independent review of UK economic statistics, led by Professor Sir Charles Bean.

Trade development plan

The trade development plan was published for consultation in March 2016. We are grateful for the responses received. As detailed elsewhere in this release, we are undertaking and applying ongoing improvements to UK trade statistics in line with this development plan and also to address recent issues and anticipated future demands. An updated UK trade development plan will be published in December 2016; this will reflect the feedback received in the consultation in March, and new requirements identified with key stakeholders since then.

EMU enlargement

As of 1 January 2015, Lithuania joined the European Monetary Union (EMU). Therefore the EMU totals in this UK trade release include Lithuania.

EMU coverage

The coverage of EMU countries was extended to cover Cyprus and Malta from October 2008, Slovakia from January 2009, Estonia from January 2011, Latvia from January 2014 and Lithuania from January 2015. Some EU and non-EU breakdowns of commodity data for chained volume measures which are available on request may be less reliable than the current price data. Please consult Katherine Kent on +44 (0)1633 455829 if you are considering using them.

Data have been combined for the United States and Puerto Rico and for Dubai, Abu Dhabi and Sharjah (the United Arab Emirates) from January 2009 onwards. Estimates are separately available for the United States and Dubai up to the end of 2008 on request.

Erratics

Non-monetary gold is now included in the erratics series, along with ships, aircraft, precious stones and silver. In compliance with the BPM6 changes, non-monetary gold which is held as a store of wealth is now recorded within trade in goods.

Deflation

It is common for the value of a group of financial transactions to be measured in several time periods. The values measured will include both the change in the volume sold and the effect of the change of prices over that year. Deflation is the process whereby the effect of price change is removed from a set of values.

Chain-linked indices (chained volume measures), which are indexed to form the volume series in this bulletin, differ from fixed base indices in that the growth from 1 year to the next is estimated by weighting the components using the contribution to value of trade in the immediately preceding year (effectively re-basing every year). This series of annually re-weighted annual growths is then “chain-linked” to produce a continuous series.

The implied price deflators, derived by comparing current price data to chained volume measures data are not the same as the price indices published in this statistical bulletin, because the former are current weighted while the latter are base (2013) weighted.

Changes in trade associated with Value Added Tax (VAT) missing intra-community (MTIC) fraud mean that comparisons of volume and prices (both including and excluding trade associated with VAT MTIC fraud) should be treated with a great deal of caution.

Interpreting the data

In months where quarterly and 3-monthly ending percentage changes for index data coincide, there may be small differences between the data for methodological reasons. Quarterly data are the indexed form of an underlying constant price (for volume indices) or consistent quantity (for price indices) series. 3-month ending data are the average of the index data in that period.

Seasonal adjustment

Seasonal adjustment aims to remove effects associated with the time of the year or the arrangement of the calendar so that movements within a time series may be more easily interpreted.

17 . Records sheet

The UK trade record information for September 2016 can be accessed on our website.

18. Background notes

1. **What’s new?**

   We now publish the proportion of sales that are exports in the manufacturing industries as an Excel table to accompany the Index of Production release. The proportion of export sales have been published for industries collected by the Monthly Business Survey where the value of exports are reported as well as the total turnover. These are non-seasonally adjusted series.

   Publication dates

   From January 2017, we are improving the way we publish economic statistics, with related data grouped together under new "theme" days. This will increase the coherence of our data releases and involve minor changes to the timing of certain publications. For more information see Changes to publication schedule for economic statistics.

2. Code of Practice for Official Statistics

National Statistics are produced to high professional standards set out in the Code of Practice for Official Statistics. They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference.

3. Quality and methodology information report

A quality and methodology information report for this statistical bulletin and associated data can be found on our website.

1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2011	496 987	524 047	–27 060	308 171	403 126	–94 955	38 667	49 395	–10 728	269 504	353 731	–84 227
2012	499 141	536 475	–37 334	301 621	412 528	–110 907	39 417	53 713	–14 296	262 204	358 815	–96 611
2013	517 642	556 880	–39 238	303 147	423 811	–120 664	39 184	49 109	–9 925	263 963	374 702	–110 739
2014	511 654	547 877	–36 223	292 894	415 469	–122 575	32 902	42 862	–9 960	259 992	372 607	–112 615
2015	508 767	547 441	–38 674	283 282	409 719	–126 437	21 048	28 961	–7 913	262 234	380 758	–118 524
2014 Q4	130 294	138 961	–8 667	73 998	107 056	–33 058	6 752	9 731	–2 979	67 246	97 325	–30 079
2015 Q1	129 522	139 460	–9 938	71 385	105 468	–34 083	5 090	7 527	–2 437	66 295	97 941	–31 646
Q2	127 690	135 873	–8 183	73 754	102 040	–28 286	6 123	8 143	–2 020	67 631	93 897	–26 266
Q3	124 475	134 451	–9 976	69 462	100 176	–30 714	5 044	6 828	–1 784	64 418	93 348	–28 930
Q4	127 080	137 657	–10 577	68 681	102 035	–33 354	4 791	6 463	–1 672	63 890	95 572	–31 682
2016 Q1	129 698	139 673	–9 975	71 135	103 987	–32 852	4 252	5 247	–995	66 883	98 740	–31 857
Q2	131 751	144 442	–12 691	73 713	108 371	–34 658	4 198	6 002	–1 804	69 515	102 369	–32 854
Q3	136 216	147 263	–11 047	78 238	111 444	–33 206	5 010	7 132	–2 122	73 228	104 312	–31 084
2014 Sep	42 879	45 837	–2 958	24 784	34 972	–10 188	2 645	4 169	–1 524	22 139	30 803	–8 664
Oct	43 829	45 423	–1 594	25 475	34 762	–9 287	2 443	3 511	–1 068	23 032	31 251	–8 219
Nov	42 921	45 197	–2 276	24 171	34 645	–10 474	2 187	2 863	–676	21 984	31 782	–9 798
Dec	43 544	48 341	–4 797	24 352	37 649	–13 297	2 122	3 357	–1 235	22 230	34 292	–12 062
2015 Jan	43 686	46 626	–2 940	24 151	35 557	–11 406	1 649	2 207	–558	22 502	33 350	–10 848
Feb	42 784	46 374	–3 590	23 273	34 975	–11 702	1 685	2 506	–821	21 588	32 469	–10 881
Mar	43 052	46 460	–3 408	23 961	34 936	–10 975	1 756	2 814	–1 058	22 205	32 122	–9 917
Apr	42 574	45 551	–2 977	24 169	34 146	–9 977	1 622	2 774	–1 152	22 547	31 372	–8 825
May	42 954	45 118	–2 164	25 089	33 868	–8 779	2 480	2 596	–116	22 609	31 272	–8 663
Jun	42 162	45 204	–3 042	24 496	34 026	–9 530	2 021	2 773	–752	22 475	31 253	–8 778
Jul	40 346	45 068	–4 722	22 482	33 819	–11 337	1 873	2 406	–533	20 609	31 413	–10 804
Aug	41 626	44 964	–3 338	23 315	33 549	–10 234	1 690	2 276	–586	21 625	31 273	–9 648
Sep	42 503	44 419	–1 916	23 665	32 808	–9 143	1 481	2 146	–665	22 184	30 662	–8 478
Oct	42 475	46 345	–3 870	23 190	34 555	–11 365	1 542	2 582	–1 040	21 648	31 973	–10 325
Nov	42 364	46 350	–3 986	22 829	34 454	–11 625	1 753	2 072	–319	21 076	32 382	–11 306
Dec	42 241	44 962	–2 721	22 662	33 026	–10 364	1 496	1 809	–313	21 166	31 217	–10 051
2016 Jan	42 492	46 934	–4 442	22 885	35 034	–12 149	1 363	1 724	–361	21 522	33 310	–11 788
Feb	42 869	46 456	–3 587	23 344	34 576	–11 232	1 452	1 565	–113	21 892	33 011	–11 119
Mar	44 337	46 283	–1 946	24 906	34 377	–9 471	1 437	1 958	–521	23 469	32 419	–8 950
Apr	45 326	48 309	–2 983	25 954	36 333	–10 379	1 468	1 971	–503	24 486	34 362	–9 876
May	43 102	47 158	–4 056	23 762	35 121	–11 359	1 388	1 635	–247	22 374	33 486	–11 112
Jun	43 323	48 975	–5 652	23 997	36 917	–12 920	1 342	2 396	–1 054	22 655	34 521	–11 866
Jul	45 197	47 255	–2 058	25 874	35 235	–9 361	1 796	2 292	–496	24 078	32 943	–8 865
Aug	45 612	49 380	–3 768	26 288	37 435	–11 147	1 619	2 278	–659	24 669	35 157	–10 488
Sep	45 407	50 628	–5 221	26 076	38 774	–12 698	1 595	2 562	–967	24 481	36 212	–11 731
Value change, latest month compared with:												
Previous month	–205	1 248	–1 453	–212	1 339	–1 551	–24	284	–308	–188	1 055	–1 243
Percentage change, latest month compared with:												
Previous month	*–0.4*	*2.5*		*–0.8*	*3.6*		*–1.5*	*12.5*		*–0.8*	*3.0*	
3 months ended:												
2015 Sep	124 475	134 451	–9 976	69 462	100 176	–30 714	5 044	6 828	–1 784	64 418	93 348	–28 930
2016 Jun	131 751	144 442	–12 691	73 713	108 371	–34 658	4 198	6 002	–1 804	69 515	102 369	–32 854
2016 Sep	136 216	147 263	–11 047	78 238	111 444	–33 206	5 010	7 132	–2 122	73 228	104 312	–31 084
Percentage change, latest 3 months compared with:												
Previous 3 months	*3.4*	*2.0*		*6.1*	*2.8*		*19.3*	*18.8*		*5.3*	*1.9*	
Same 3 months last year	*9.4*	*9.5*		*12.6*	*11.2*		*–0.7*	*4.5*		*13.7*	*11.7*	

1 This table is continued overleaf.

1CONT. VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Erratics [1]			Trade in goods excluding erratics			Trade in goods excluding oil and erratics			Trade in services		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	IKBB	IKBC	IKBD
2011	22 235	18 280	3 955	285 936	384 846	–98 910	247 269	335 451	–88 182	188 816	120 921	67 895
2012	20 302	21 133	–831	281 319	391 395	–110 076	241 902	337 682	–95 780	197 520	123 947	73 573
2013	21 578	25 348	–3 770	281 569	398 463	–116 894	242 385	349 354	–106 969	214 495	133 069	81 426
2014	18 828	19 584	–756	274 066	395 885	–121 819	241 164	353 023	–111 859	218 760	132 408	86 352
2015	17 033	21 466	–4 433	266 249	388 253	–122 004	245 201	359 292	–114 091	225 485	137 722	87 763
2014 Q4	5 487	6 968	–1 481	68 511	100 088	–31 577	61 759	90 357	–28 598	56 296	31 905	24 391
2015 Q1	4 147	6 407	–2 260	67 238	99 061	–31 823	62 148	91 534	–29 386	58 137	33 992	24 145
Q2	4 457	4 835	–378	69 297	97 205	–27 908	63 174	89 062	–25 888	53 936	33 833	20 103
Q3	3 994	4 294	–300	65 468	95 882	–30 414	60 424	89 054	–28 630	55 013	34 275	20 738
Q4	4 435	5 930	–1 495	64 246	96 105	–31 859	59 455	89 642	–30 187	58 399	35 622	22 777
2016 Q1	6 015	6 686	–671	65 120	97 301	–32 181	60 868	92 054	–31 186	58 563	35 686	22 877
Q2	6 354	8 118	–1 764	67 359	100 253	–32 894	63 161	94 251	–31 090	58 038	36 071	21 967
Q3	8 513	6 962	1 551	69 725	104 482	–34 757	64 715	97 350	–32 635	57 978	35 819	22 159
2014 Sep	2 322	1 108	1 214	22 462	33 864	–11 402	19 817	29 695	–9 878	18 095	10 865	7 230
Oct	2 514	1 345	1 169	22 961	33 417	–10 456	20 518	29 906	–9 388	18 354	10 661	7 693
Nov	1 538	1 960	–422	22 633	32 685	–10 052	20 446	29 822	–9 376	18 750	10 552	8 198
Dec	1 435	3 663	–2 228	22 917	33 986	–11 069	20 795	30 629	–9 834	19 192	10 692	8 500
2015 Jan	1 350	3 195	–1 845	22 801	32 362	–9 561	21 152	30 155	–9 003	19 535	11 069	8 466
Feb	1 122	1 918	–796	22 151	33 057	–10 906	20 466	30 551	–10 085	19 511	11 399	8 112
Mar	1 675	1 294	381	22 286	33 642	–11 356	20 530	30 828	–10 298	19 091	11 524	7 567
Apr	1 373	1 810	–437	22 796	32 336	–9 540	21 174	29 562	–8 388	18 405	11 405	7 000
May	1 473	1 501	–28	23 616	32 367	–8 751	21 136	29 771	–8 635	17 865	11 250	6 615
Jun	1 611	1 524	87	22 885	32 502	–9 617	20 864	29 729	–8 865	17 666	11 178	6 488
Jul	1 489	1 817	–328	20 993	32 002	–11 009	19 120	29 596	–10 476	17 864	11 249	6 615
Aug	1 160	1 233	–73	22 155	32 316	–10 161	20 465	30 040	–9 575	18 311	11 415	6 896
Sep	1 345	1 244	101	22 320	31 564	–9 244	20 839	29 418	–8 579	18 838	11 611	7 227
Oct	1 439	1 366	73	21 751	33 189	–11 438	20 209	30 607	–10 398	19 285	11 790	7 495
Nov	1 493	2 448	–955	21 336	32 006	–10 670	19 583	29 934	–10 351	19 535	11 896	7 639
Dec	1 503	2 116	–613	21 159	30 910	–9 751	19 663	29 101	–9 438	19 579	11 936	7 643
2016 Jan	1 222	3 116	–1 894	21 663	31 918	–10 255	20 300	30 194	–9 894	19 607	11 900	7 707
Feb	1 412	1 903	–491	21 932	32 673	–10 741	20 480	31 108	–10 628	19 525	11 880	7 645
Mar	3 381	1 667	1 714	21 525	32 710	–11 185	20 088	30 752	–10 664	19 431	11 906	7 525
Apr	2 712	2 253	459	23 242	34 080	–10 838	21 774	32 109	–10 335	19 372	11 976	7 396
May	1 851	2 674	–823	21 911	32 447	–10 536	20 523	30 812	–10 289	19 340	12 037	7 303
Jun	1 791	3 191	–1 400	22 206	33 726	–11 520	20 864	31 330	–10 466	19 326	12 058	7 268
Jul	2 860	2 095	765	23 014	33 140	–10 126	21 218	30 848	–9 630	19 323	12 020	7 303
Aug	3 216	2 473	743	23 072	34 962	–11 890	21 453	32 684	–11 231	19 324	11 945	7 379
Sep	2 437	2 394	43	23 639	36 380	–12 741	22 044	33 818	–11 774	19 331	11 854	7 477
Value change, latest month compared with:												
Previous month	–779	–79	–700	567	1 418	–851	591	1 134	–543	7	–91	98
Percentage change, latest month compared with:												
Previous month	*–24.2*	*–3.2*		*2.5*	*4.1*		*2.8*	*3.5*		*0.0*	*–0.8*	
3 months ended:												
2015 Sep	3 994	4 294	–300	65 468	95 882	–30 414	60 424	89 054	–28 630	55 013	34 275	20 738
2016 Jun	6 354	8 118	–1 764	67 359	100 253	–32 894	63 161	94 251	–31 090	58 038	36 071	21 967
2016 Sep	8 513	6 962	1 551	69 725	104 482	–34 757	64 715	97 350	–32 635	57 978	35 819	22 159
Percentage change, latest 3 months compared with:												
Previous 3 months	*34.0*	*–14.2*		3.5	4.2		2.5	3.3		*–0.1*	*–0.7*	
Same 3 months last year	113.1	*62.1*		*6.5*	*9.0*		*7.1*	*9.3*		*5.4*	*4.5*	

1 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

† Earliest date for revisions to trade in goods is July 2016. There are no revisions to trade in services

2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members[1]			Total EU (28)[2]			Non-EU [3]			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	N3C5	N3C6	N3C4	L87S	L87U	L87Q	L87M	L87O	L87K	BOKG	BOKH	BOKI
2011	147 058	174 341	–27 283	165 085	204 555	–39 470	143 086	198 571	–55 485	308 171	403 126	–94 955
2012	136 748	177 826	–41 078	150 685	209 039	–58 354	150 936	203 489	–52 553	301 621	412 528	–110 907
2013	136 897	190 391	–53 494	151 256	220 664	–69 408	151 891	203 147	–51 256	303 147	423 811	–120 664
2014	128 915	195 765	–66 850	145 472	224 734	–79 262	147 422	190 735	–43 313	292 894	415 469	–122 575
2015	118 775	194 611	–75 836	133 957	222 912	–88 955	149 325	186 807	–37 482	283 282	409 719	–126 437
2014 Q4	31 445	49 626	–18 181	35 418	56 935	–21 517	38 580	50 121	–11 541	73 998	107 056	–33 058
2015 Q1	29 649	49 375	–19 726	33 501	56 672	–23 171	37 884	48 796	–10 912	71 385	105 468	–34 083
Q2	30 424	48 767	–18 343	34 278	55 738	–21 460	39 476	46 302	–6 826	73 754	102 040	–28 286
Q3	29 695	47 712	–18 017	33 413	54 720	–21 307	36 049	45 456	–9 407	69 462	100 176	–30 714
Q4	29 007	48 757	–19 750	32 765	55 782	–23 017	35 916	46 253	–10 337	68 681	102 035	–33 354
2016 Q1	29 540	50 091	–20 551	33 343	57 271	–23 928	37 792	46 716	–8 924	71 135	103 987	–32 852
Q2	31 260	51 250	–19 990	35 318	58 716	–23 398	38 395	49 655	–11 260	73 713	108 371	–34 658
Q3	33 142	53 865	–20 723	37 578	61 411	–23 833	40 660	50 033	–9 373	78 238	111 444	–33 206
2014 Sep	10 611	16 380	–5 769	11 934	18 725	–6 791	12 850	16 247	–3 397	24 784	34 972	–10 188
Oct	10 735	16 419	–5 684	12 004	18 957	–6 953	13 471	15 805	–2 334	25 475	34 762	–9 287
Nov	10 320	16 485	–6 165	11 648	18 805	–7 157	12 523	15 840	–3 317	24 171	34 645	–10 474
Dec	10 390	16 722	–6 332	11 766	19 173	–7 407	12 586	18 476	–5 890	24 352	37 649	–13 297
2015 Jan	9 900	16 214	–6 314	11 191	18 637	–7 446	12 960	16 920	–3 960	24 151	35 557	–11 406
Feb	9 943	16 706	–6 763	11 219	19 168	–7 949	12 054	15 807	–3 753	23 273	34 975	–11 702
Mar	9 806	16 455	–6 649	11 091	18 867	–7 776	12 870	16 069	–3 199	23 961	34 936	–10 975
Apr	9 801	16 192	–6 391	11 039	18 481	–7 442	13 130	15 665	–2 535	24 169	34 146	–9 977
May	10 445	16 336	–5 891	11 709	18 647	–6 938	13 380	15 221	–1 841	25 089	33 868	–8 779
Jun	10 178	16 239	–6 061	11 530	18 610	–7 080	12 966	15 416	–2 450	24 496	34 026	–9 530
Jul	9 660	15 755	–6 095	10 879	18 016	–7 137	11 603	15 803	–4 200	22 482	33 819	–11 337
Aug	10 223	15 988	–5 765	11 490	18 453	–6 963	11 825	15 096	–3 271	23 315	33 549	–10 234
Sep	9 812	15 969	–6 157	11 044	18 251	–7 207	12 621	14 557	–1 936	23 665	32 808	–9 143
Oct	9 954	16 387	–6 433	11 201	18 792	–7 591	11 989	15 763	–3 774	23 190	34 555	–11 365
Nov	9 568	16 516	–6 948	10 813	18 889	–8 076	12 016	15 565	–3 549	22 829	34 454	–11 625
Dec	9 485	15 854	–6 369	10 751	18 101	–7 350	11 911	14 925	–3 014	22 662	33 026	–10 364
2016 Jan	9 629	16 360	–6 731	10 893	18 779	–7 886	11 992	16 255	–4 263	22 885	35 034	–12 149
Feb	9 973	17 079	–7 106	11 259	19 416	–8 157	12 085	15 160	–3 075	23 344	34 576	–11 232
Mar	9 938	16 652	–6 714	11 191	19 076	–7 885	13 715	15 301	–1 586	24 906	34 377	–9 471
Apr	10 803	17 036	–6 233	12 182	19 574	–7 392	13 772	16 759	–2 987	25 954	36 333	–10 379
May	10 304	16 952	–6 648	11 639	19 426	–7 787	12 123	15 695	–3 572	23 762	35 121	–11 359
Jun	10 153	17 262	–7 109	11 497	19 716	–8 219	12 500	17 201	–4 701	23 997	36 917	–12 920
Jul	11 105	17 388	–6 283	12 559	19 807	–7 248	13 315	15 428	–2 113	25 874	35 235	–9 361
Aug	10 926	17 867	–6 941	12 442	20 298	–7 856	13 846	17 137	–3 291	26 288	37 435	–11 147
Sep	11 111	18 610	–7 499	12 577	21 306	–8 729	13 499	17 468	–3 969	26 076	38 774	–12 698
Value change on previous month:												
2016 Sep	185	743	–558	135	1 008	–873	–347	331	–678	–212	1 339	–1 551
Percentage change on previous month:												
2016 Sep	*1.7*	*4.2*		*1.1*	*5.0*		*–2.5*	*1.9*		*–0.8*	*3.6*	
3 months ended:												
2015 Sep	29 695	47 712	–18 017	33 413	54 720	–21 307	36 049	45 456	–9 407	69 462	100 176	–30 714
2016 Jun	31 260	51 250	–19 990	35 318	58 716	–23 398	38 395	49 655	–11 260	73 713	108 371	–34 658
2016 Sep	33 142	53 865	–20 723	37 578	61 411	–23 833	40 660	50 033	–9 373	78 238	111 444	–33 206
Percentage change, latest 3 months compared with:												
Previous 3 months	*6.0*	*5.1*		*6.4*	*4.6*		*5.9*	*0.8*		*6.1*	*2.8*	
Same 3 months last year	*11.6*	*12.9*		*12.5*	*12.2*		*12.8*	*10.1*		*12.6*	*11.2*	

1 Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain

2 EMU Members plus Czech Republic, Denmark, Hungary, Poland, Sweden, Bulgaria, Romania and Croatia

3 Total less EU (28)

† Earliest date for revisions to trade in goods is July 2016.

3 VOLUME AND PRICE INDICES (TRADE IN GOODS) [1]

Balance of Payments basis

Indices 2013=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)							
	Total		Total excluding oil		Total excluding oil and erratics [2]		Total			Total excluding oil			Total excluding oil & erratics [2]	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade [3]	Exports	Imports	Terms of trade [3]	Exports	Imports
	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA
2013	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2014	101.6	103.3	102.5	103.6	104.1	104.4	95.6	96.0	99.6	96.8	97.2	99.6	96.6	97.3
2015	107.3	108.6	107.3	107.2	108.2	108.1	88.7	90.5	98.0	94.5	95.8	98.6	94.5	95.7
2014 Q2	100.9	102.1	101.7	103.4	103.9	103.6	97.2	96.4	100.8	97.1	96.7	100.4	96.9	96.8
Q3	100.5	103.2	102.1	102.8	103.9	103.6	94.9	95.7	99.2	95.9	96.6	99.3	95.6	96.7
Q4	105.3	107.3	106.4	106.6	106.8	107.8	92.9	94.7	98.1	96.2	97.8	98.4	96.0	97.9
2015 Q1	105.2	109.8	106.2	108.9	107.8	109.6	90.6	91.9	98.6	96.4	97.1	99.3	96.2	97.0
Q2	110.2	106.9	110.6	105.6	111.3	106.0	90.0	91.6	98.3	94.8	95.9	98.9	94.7	95.9
Q3	106.8	107.3	107.0	105.6	108.1	107.2	87.3	89.9	97.1	93.2	95.3	97.8	93.2	95.2
Q4	106.9	110.6	105.6	108.7	105.7	109.6	87.0	88.8	98.0	93.7	94.8	98.8	93.7	94.7
2016 Q1	109.0	111.2	107.3	109.9	108.2	111.0	88.8	89.8	98.9	96.8	97.0	99.8	96.9	96.8
Q2	107.7	112.9	109.5	113.3	108.6	113.2	91.3	91.6	99.7	98.1	97.5	100.6	98.2	97.3
Q3	109.6	112.6	110.5	111.9	110.9	110.5	95.9	95.2	100.7	102.7	100.8	101.9	102.9	100.4
2015 Mar	106.0	110.2	107.2	108.2	108.1	109.3	90.8	92.0	98.7	96.1	96.6	99.5	95.9	96.5
Apr	106.6	107.2	109.7	105.4	111.2	104.7	91.1	92.3	98.7	96.2	96.7	99.5	96.1	96.6
May	113.1	105.7	110.9	105.3	111.6	105.7	90.0	91.7	98.1	94.5	95.9	98.5	94.6	95.8
Jun	110.9	107.9	111.1	106.1	111.0	107.6	88.9	90.8	97.9	93.6	95.2	98.3	93.5	95.2
Jul	103.7	108.1	103.3	107.3	103.1	108.4	87.8	90.0	97.6	93.0	94.8	98.1	92.8	94.8
Aug	108.3	108.5	107.7	106.4	109.8	108.8	86.4	89.5	96.5	92.7	95.1	97.5	92.7	95.1
Sep	108.3	105.2	110.0	103.2	111.5	104.2	87.6	90.1	97.2	94.0	95.9	98.0	94.2	95.9
Oct	106.7	112.9	107.2	109.2	107.8	110.2	87.6	89.4	98.0	93.9	94.9	98.9	94.0	94.8
Nov	107.6	112.1	104.9	111.3	104.9	112.1	86.2	87.9	98.1	92.7	93.9	98.7	92.8	93.8
Dec	106.6	106.7	104.6	105.6	104.6	106.7	87.1	89.0	97.9	94.5	95.5	99.0	94.4	95.4
2016 Jan	106.4	112.8	104.5	111.4	106.1	114.0	87.6	89.1	98.3	95.8	96.3	99.5	95.6	96.1
Feb	109.0	110.7	105.7	110.0	106.5	110.7	88.5	89.8	98.6	96.9	97.1	99.8	97.0	96.9
Mar	111.5	110.1	111.7	108.3	112.1	108.4	90.2	90.6	99.6	97.9	97.5	100.4	98.1	97.3
Apr	115.5	114.4	116.5	114.0	116.3	112.4	90.8	91.5	99.2	98.1	97.9	100.2	98.3	97.7
May	104.8	109.2	106.4	111.8	105.0	113.1	90.6	90.8	99.8	97.3	96.7	100.6	97.2	96.6
Jun	102.9	115.1	105.5	114.1	104.4	114.0	92.5	92.4	100.1	98.9	97.8	101.1	99.1	97.6
Jul	109.7	107.1	109.3	105.9	108.9	104.8	95.2	95.3	99.9	102.0	101.0	101.0	102.2	100.6
Aug	109.9	112.8	111.2	112.6	111.0	110.8	96.4	95.4	101.0	103.4	101.1	102.3	103.6	100.7
Sep	109.0	118.1	110.8	117.3	112.9	115.8	96.1	94.9	101.3	102.8	100.3	102.5	103.0	99.9
Percentage change, latest month compared with:														
Previous month	*−0.8*	*4.7*	*−0.4*	*4.2*	*1.7*	*4.5*	*−0.3*	*−0.5*		*−0.6*	*−0.8*		*−0.6*	*−0.8*
3 months ended:														
2015 Sep	106.8	107.3	107.0	105.6	108.1	107.1	87.3	89.9	97.1	93.2	95.3	97.9	93.2	95.3
2016 Jun	107.7	112.9	109.5	113.3	108.6	113.2	91.3	91.6	99.7	98.1	97.5	100.6	98.2	97.3
2016 Sep	109.5	112.7	110.4	111.9	110.9	110.5	95.9	95.2	100.7	102.7	100.8	101.9	102.9	100.4
Percentage change, latest 3 months compared with:														
Previous 3 months	*1.7*	*−0.2*	*0.9*	*−1.2*	*2.2*	*−2.4*	*5.0*	*4.0*		*4.7*	*3.4*		*4.8*	*3.2*
Same 3 months last year	*2.6*	*5.0*	*3.2*	*6.0*	*2.6*	*3.1*	*9.9*	*5.9*		*10.2*	*5.8*		*10.4*	*5.4*

1 These are provisional estimates subject to fluctuations when new or amended data become available.
2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.
3 Export price index as a percentage of the import price index.
4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

† Earliest date for revisions to trade in goods is July 2016.

4 GROWTH RATES FOR VOLUME AND PRICE INDICES [1] [2] (TRADE IN GOODS)

Balance of Payments basis

Indices 2013=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)					
	Total		Total excluding oil		Total excluding oil and erratics [3]		Total		Total excluding oil		Total excluding oil and erratics [3]	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2009	–10.7	–9.9	–12.2	–10.7	–11.4	–11.5	0.9	1.2	4.6	4.3	4.7	4.0
2010	11.3	11.5	13.2	13.2	11.7	12.4	6.8	4.8	3.7	2.1	4.2	2.0
2011	6.8	1.6	8.8	1.6	8.2	4.0	8.0	8.5	4.3	5.5	4.5	4.9
2012	–1.7	2.5	–2.1	1.7	–1.5	0.8	–0.1	0.1	–0.3	0.1	–0.5	–
2013	–1.0	2.0	–1.3	3.4	–1.0	4.2	1.2	0.1	1.6	0.2	1.5	0.3
2014	1.6	3.3	2.5	3.6	4.1	4.4	–4.4	–4.0	–3.2	–2.8	–3.4	–2.7
2015	5.6	5.1	4.7	3.5	3.9	3.5	–7.2	–5.7	–2.4	–1.4	–2.2	–1.6
2014 Q2	1.0	1.6	2.1	1.7	2.1	1.0	–0.3	–0.8	–0.8	–0.8	–0.9	–0.8
Q3	–0.4	1.1	0.4	–0.6	–	–	–2.4	–0.7	–1.2	–0.1	–1.3	–0.1
Q4	4.8	4.0	4.2	3.7	2.8	4.1	–2.1	–1.0	0.3	1.2	0.4	1.2
2015 Q1	–0.1	2.3	–0.2	2.2	0.9	1.7	–2.5	–3.0	0.2	–0.7	0.2	–0.9
Q2	4.8	–2.6	4.1	–3.0	3.2	–3.3	–0.7	–0.3	–1.7	–1.2	–1.6	–1.1
Q3	–3.1	0.4	–3.3	–	–2.9	1.1	–3.0	–1.9	–1.7	–0.6	–1.6	–0.7
Q4	0.1	3.1	–1.3	2.9	–2.2	2.2	–0.3	–1.2	0.5	–0.5	0.5	–0.5
2016 Q1	2.0	0.5	1.6	1.1	2.4	1.3	2.1	1.1	3.3	2.3	3.4	2.2
Q2	–1.2	1.5	2.1	3.1	0.4	2.0	2.8	2.0	1.3	0.5	1.3	0.5
Q3	1.8	–0.3	0.9	–1.2	2.1	–2.4	5.0	3.9	4.7	3.4	4.8	3.2
Monthly:												
2015 Apr	0.6	–2.7	2.3	–2.6	2.9	–4.2	0.3	0.3	0.1	0.1	0.2	0.1
May	6.1	–1.4	1.1	–0.1	0.4	1.0	–1.2	–0.7	–1.8	–0.8	–1.6	–0.8
Jun	–1.9	2.1	0.2	0.8	–0.5	1.8	–1.2	–1.0	–1.0	–0.7	–1.2	–0.6
Jul	–6.5	0.2	–7.0	1.1	–7.1	0.7	–1.2	–0.9	–0.6	–0.4	–0.7	–0.4
Aug	4.4	0.4	4.3	–0.8	6.5	0.4	–1.6	–0.6	–0.3	0.3	–0.1	0.3
Sep	–	–3.0	2.1	–3.0	1.5	–4.2	1.4	0.7	1.4	0.8	1.6	0.8
Oct	–1.5	7.3	–2.5	5.8	–3.3	5.8	–	–0.8	–0.1	–1.0	–0.2	–1.1
Nov	0.8	–0.7	–2.1	1.9	–2.7	1.7	–1.6	–1.7	–1.3	–1.1	–1.3	–1.1
Dec	–0.9	–4.8	–0.3	–5.1	–0.3	–4.8	1.0	1.3	1.9	1.7	1.7	1.7
2016 Jan	–0.2	5.7	–0.1	5.5	1.4	6.8	0.6	0.1	1.4	0.8	1.3	0.7
Feb	2.4	–1.9	1.1	–1.3	0.4	–2.9	1.0	0.8	1.1	0.8	1.5	0.8
Mar	2.3	–0.5	5.7	–1.5	5.3	–2.1	1.9	0.9	1.0	0.4	1.1	0.4
Apr	3.6	3.9	4.3	5.3	3.7	3.7	0.7	1.0	0.2	0.4	0.2	0.4
May	–9.3	–4.5	–8.7	–1.9	–9.7	0.6	–0.2	–0.8	–0.8	–1.2	–1.1	–1.1
Jun	–1.8	5.4	–0.8	2.1	–0.6	0.8	2.1	1.8	1.6	1.1	2.0	1.0
Jul	6.6	–7.0	3.6	–7.2	4.3	–8.1	2.9	3.1	3.1	3.3	3.1	3.1
Aug	0.2	5.3	1.7	6.3	1.9	5.7	1.3	0.1	1.4	0.1	1.4	0.1
Sep	–0.8	4.7	–0.4	4.2	1.7	4.5	–0.3	–0.5	–0.6	–0.8	–0.6	–0.8
3 month on 3 month comparison:												
2015 Apr	0.3	–	1.3	–1.1	2.1	–1.8	–1.4	–1.9	–0.8	–1.4	–0.8	–1.5
May	3.2	–3.1	3.3	–3.3	2.8	–3.8	–0.3	–0.4	–1.0	–1.2	–0.9	–1.2
Jun	4.8	–2.6	4.1	–3.0	3.2	–3.3	–0.7	–0.3	–1.7	–1.2	–1.5	–1.2
Jul	3.8	–1.6	1.2	–1.1	–0.1	–0.4	–1.9	–1.1	–2.4	–1.4	–2.3	–1.3
Aug	–0.9	0.4	–1.7	0.3	–2.1	1.6	–3.2	–2.1	–2.6	–1.4	–2.7	–1.3
Sep	–3.1	0.3	–3.2	–	–2.8	1.1	–3.0	–1.9	–1.6	–0.7	–1.6	–0.6
Oct	–1.3	1.5	–0.1	–	1.0	0.5	–1.9	–1.3	–0.2	–	–	–
Nov	–0.1	1.8	–	1.2	0.1	0.5	–0.6	–1.1	0.5	–0.1	0.7	–0.2
Dec	0.2	3.1	–1.3	2.9	–2.2	2.4	–0.3	–1.2	0.5	–0.5	0.5	–0.6
2016 Jan	–0.8	1.5	–3.4	3.0	–4.1	3.0	–0.3	–1.1	0.9	–0.1	0.7	–0.2
Feb	–0.2	–	–2.3	1.0	–2.2	1.5	0.7	0.2	2.4	1.5	2.1	1.4
Mar	1.9	0.6	1.6	1.1	2.3	1.2	2.1	1.2	3.4	2.3	3.4	2.2
Apr	4.8	1.1	6.3	1.2	6.1	–0.4	3.3	2.2	3.5	2.4	3.7	2.3
May	3.0	1.1	6.3	2.2	5.1	0.8	3.2	1.9	2.1	1.1	2.3	1.1
Jun	–1.1	1.5	2.0	3.1	0.3	1.9	2.9	1.9	1.3	0.5	1.3	0.6
Jul	–5.5	–1.1	–3.8	–0.2	–5.0	0.1	3.3	2.4	1.8	1.0	1.7	1.0
Aug	–2.8	0.4	–2.6	–0.4	–2.7	–1.3	4.6	3.7	3.8	2.7	3.8	2.5
Sep	1.7	–0.2	0.9	–1.2	2.2	–2.4	5.0	4.0	4.7	3.4	4.8	3.2

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

† Earliest date for revisions to trade in goods is July 2016.

5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) [1]

Balance of Payments basis

Indices 2013=100 seasonally adjusted

	Trade in goods with EU countries [3]						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics [2]		Total		Total excluding oil		Total excluding oil & erratics [2]	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2013	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2014	101.6	105.9	102.3	106.8	103.6	106.3	101.7	100.5	102.6	99.7	104.5	101.8
2015	107.9	111.0	110.0	110.6	110.0	110.1	106.7	106.1	105.0	103.0	106.6	105.3
2014 Q2	102.1	105.3	102.3	106.6	103.5	106.3	99.7	98.6	101.3	99.3	104.2	100.0
Q3	99.9	105.8	102.1	106.6	103.4	106.3	101.1	100.4	102.2	98.1	104.2	100.0
Q4	103.9	108.2	103.6	108.3	104.9	107.9	106.6	106.4	108.9	104.5	108.5	107.7
2015 Q1	105.1	111.5	107.2	111.4	108.1	111.0	105.3	107.9	105.4	105.8	107.5	107.6
Q2	108.3	109.9	109.3	109.7	108.7	109.1	112.1	103.7	111.7	100.4	113.6	101.7
Q3	109.8	109.3	112.0	108.5	112.1	108.4	103.8	105.1	102.6	101.9	104.5	105.6
Q4	108.3	113.1	111.7	112.6	111.3	112.0	105.6	107.8	100.2	103.8	100.8	106.4
2016 Q1	109.8	114.9	110.1	113.9	110.0	113.5	108.2	107.2	104.9	104.8	106.6	107.7
Q2	108.7	115.9	113.4	115.9	112.7	115.2	106.7	109.7	106.0	110.0	104.9	110.4
Q3	111.8	118.7	114.6	118.0	114.7	117.5	107.3	106.0	106.8	104.4	107.6	101.0
2015 Mar	104.2	112.4	107.9	112.2	107.8	111.6	107.7	107.9	106.6	103.2	108.5	106.2
Apr	102.4	109.1	109.4	109.2	109.2	107.9	110.8	105.1	109.9	100.6	112.9	100.3
May	112.8	110.0	107.1	109.8	107.5	109.5	113.4	101.0	114.3	99.6	115.3	100.6
Jun	109.7	110.7	111.2	110.1	109.4	110.1	112.1	104.9	110.9	101.1	112.4	104.2
Jul	106.3	108.4	108.8	108.4	108.4	107.6	101.2	107.8	98.4	105.8	98.5	109.5
Aug	116.4	110.8	115.0	109.5	115.6	109.9	100.2	106.1	101.3	102.4	104.5	107.5
Sep	106.8	108.8	112.2	107.7	112.3	107.6	109.8	101.3	108.0	97.6	110.7	99.7
Oct	109.2	113.5	113.8	113.6	113.0	113.2	104.3	112.2	101.4	103.7	103.1	106.0
Nov	106.7	116.3	111.3	114.9	110.9	114.1	108.4	107.5	99.2	106.8	99.4	109.3
Dec	109.0	109.4	110.0	109.4	109.8	108.6	104.2	103.8	99.9	100.8	99.9	104.0
2016 Jan	108.9	112.9	109.3	112.9	109.2	113.5	104.0	112.8	100.3	109.6	103.3	114.7
Feb	113.6	117.5	111.9	115.3	112.4	114.1	104.4	103.3	100.3	103.3	101.1	106.2
Mar	106.8	114.4	109.0	113.6	108.3	112.8	116.2	105.4	114.2	101.5	115.5	102.4
Apr	115.8	116.6	116.6	116.0	115.2	115.6	115.3	112.1	116.4	111.4	117.4	108.1
May	107.5	115.3	113.9	115.4	113.3	114.9	102.1	102.7	99.9	107.3	97.5	110.5
Jun	103.0	115.8	109.9	116.2	109.7	115.1	102.8	114.3	101.6	111.5	99.6	112.5
Jul	114.8	114.1	112.9	113.0	112.4	112.7	104.7	99.4	106.2	97.1	105.7	94.2
Aug	109.7	117.4	114.2	117.1	114.8	117.2	110.0	107.7	108.6	106.9	107.6	102.2
Sep	111.0	124.7	116.8	123.8	116.9	122.5	107.1	110.9	105.5	109.2	109.4	106.7
Percentage change on previous month:												
2016 Sep	*1.2*	*6.2*	*2.3*	*5.7*	*1.8*	*4.5*	*−2.6*	*3.0*	*−2.9*	*2.2*	*1.7*	*4.4*
3 months ended:												
2015 Sep	109.8	109.3	112.0	108.5	112.1	108.4	103.7	105.1	102.6	101.9	104.6	105.6
2016 Jun	108.8	115.9	113.5	115.9	112.7	115.2	106.7	109.7	106.0	110.1	104.8	110.4
2016 Sep	111.8	118.7	114.6	118.0	114.7	117.5	107.3	106.0	106.8	104.4	107.6	101.0
Percentage change, latest 3 months compared with:												
Previous 3 months	*2.8*	*2.4*	*1.0*	*1.8*	*1.7*	*2.0*	*0.5*	*−3.4*	*0.8*	*−5.1*	*2.6*	*−8.5*
Same 3 months last year	*1.8*	*8.6*	*2.4*	*8.7*	*2.3*	*8.4*	*3.4*	*0.9*	*4.1*	*2.4*	*2.9*	*−4.3*

1 These are provisional estimates subject to fluctuations when new or amended data become available.
2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold
3 Includes trade with the Canary Islands, French Guiana, Guadeloupe Martinique and Reunion.
4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

† Earliest date for revisions to trade in goods is July 2016.

6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) [1]

Balance of Payments basis

Indices 2013=100 not seasonally adjusted

	Trade in goods with EU countries [3]						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics [2]		Total		Total excluding oil		Total excluding oil & erratics [2]	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2013	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2014	94.6	96.7	96.3	97.3	96.1	97.3	96.7	95.2	97.2	97.1	97.0	97.3
2015	83.3	92.2	90.9	94.5	90.6	94.3	94.1	88.7	97.8	97.4	98.0	97.6
2014 Q2	96.5	97.1	97.2	97.3	97.1	97.3	97.9	95.6	97.0	96.0	96.8	96.2
Q3	94.1	96.0	95.4	96.5	95.2	96.5	95.7	95.3	96.3	96.8	96.0	97.1
Q4	90.0	95.7	94.5	97.2	94.2	97.2	95.6	93.6	97.7	98.6	97.7	98.9
2015 Q1	85.4	93.2	93.0	95.5	92.6	95.3	95.7	90.4	99.3	99.1	99.4	99.3
Q2	85.0	92.8	91.1	94.8	90.8	94.6	95.0	90.2	98.0	97.4	98.2	97.7
Q3	81.8	92.0	89.6	94.3	89.4	94.1	92.7	87.6	96.4	96.5	96.7	96.7
Q4	80.9	90.9	89.7	93.4	89.5	93.2	93.0	86.5	97.2	96.4	97.5	96.7
2016 Q1	82.2	92.1	92.9	95.2	92.7	94.9	95.3	87.4	100.3	99.2	100.6	99.2
Q2	85.6	93.2	94.6	95.6	94.5	95.4	97.0	89.8	101.2	99.8	101.5	99.8
Q3	90.1	96.0	99.1	98.1	99.0	97.8	101.7	94.3	105.9	104.1	106.4	103.9
2015 Mar	85.0	93.1	91.8	94.8	91.3	94.6	96.5	90.8	99.9	98.8	100.1	99.0
Apr	85.4	93.5	91.9	95.1	91.5	94.9	96.8	91.0	100.1	98.7	100.3	99.0
May	85.3	92.8	91.2	94.8	91.0	94.6	94.6	90.5	97.5	97.3	97.8	97.5
Jun	84.2	92.2	90.3	94.3	90.1	94.2	93.5	89.1	96.6	96.3	96.5	96.5
Jul	82.5	91.3	89.1	93.6	88.9	93.4	93.1	88.5	96.4	96.4	96.3	96.6
Aug	80.7	92.0	89.0	94.3	88.7	94.1	92.0	86.8	95.9	96.2	96.3	96.4
Sep	82.3	92.7	90.7	95.1	90.5	94.9	93.0	87.3	97.0	97.0	97.4	97.2
Oct	82.2	91.6	90.5	93.8	90.3	93.6	93.0	87.1	96.9	96.3	97.3	96.5
Nov	80.0	89.7	88.5	92.5	88.2	92.4	92.4	85.9	96.5	95.6	96.9	95.8
Dec	80.5	91.3	90.2	94.0	90.0	93.8	93.7	86.5	98.3	97.4	98.4	97.6
2016 Jan	80.9	91.6	91.7	94.6	91.5	94.4	94.3	86.4	99.4	98.4	99.4	98.4
Feb	81.8	92.2	93.0	95.3	92.8	95.1	95.1	87.1	100.3	99.4	100.8	99.5
Mar	83.9	92.4	94.1	95.6	94.0	95.4	96.4	88.6	101.1	99.8	101.7	99.9
Apr	85.0	93.3	94.7	95.8	94.6	95.6	96.6	89.6	101.1	100.5	101.6	100.6
May	85.1	92.4	93.9	95.2	93.7	95.0	96.1	89.0	100.2	98.7	100.2	98.7
Jun	86.8	93.8	95.2	95.9	95.1	95.7	98.1	90.9	102.1	100.2	102.7	100.2
Jul	89.4	96.4	98.3	98.6	98.2	98.3	101.1	94.1	105.3	104.0	105.8	103.8
Aug	90.5	96.2	99.7	98.4	99.7	98.1	102.3	94.5	106.6	104.5	107.1	104.3
Sep	90.5	95.4	99.3	97.5	99.2	97.1	101.8	94.3	105.9	103.8	106.4	103.7
Percentage change on previous month:												
2016 Sep	*0.0*	*−0.8*	*−0.4*	*−0.9*	*−0.5*	*−1.0*	*−0.5*	*−0.2*	*−0.7*	*−0.7*	*−0.7*	*−0.6*
3 months ended:												
2015 Sep	81.8	92.0	89.6	94.3	89.4	94.1	92.7	87.5	96.4	96.5	96.7	96.7
2016 Jun	85.6	93.2	94.6	95.6	94.5	95.4	96.9	89.8	101.1	99.8	101.5	99.8
2016 Sep	90.1	96.0	99.1	98.2	99.0	97.8	101.7	94.3	105.9	104.1	106.4	103.9
Percentage change, latest 3 months compared with:												
Previous 3 months	*5.3*	*3.0*	*4.8*	*2.6*	*4.8*	*2.5*	*5.0*	*5.0*	*4.7*	*4.3*	*4.9*	*4.1*
Same 3 months last year	*10.1*	*4.3*	*10.6*	*4.1*	*10.8*	*3.9*	*9.7*	*7.7*	*9.9*	*7.8*	*10.1*	*7.4*

1 These are provisional estimates subject to fluctuations when new or amended data become available.
2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.
3 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.
4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

† Earliest date for revisions to trade in goods is July 2016.

7 TRADE IN OIL[1]

Balance of Payments basis

Seasonally adjusted

	Balance of Trade in Oil £ million	Exports: Total £ million	Exports: Crude oil (SITC 333) £ million	Exports: Crude oil (SITC 333) million tonnes	Exports: Crude oil (SITC 333) Avg value[2] per tonne £	Exports: Rest of SITC 33 £ million	Imports: Total £ million	Imports: Crude oil (SITC 333) £ million	Imports: Crude oil (SITC 333) million tonnes	Imports: Crude oil (SITC 333) Avg value[2] per tonne £	Imports: Rest of SITC 33 £ million
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY
2013	–9 925	39 184	19 371	35	552	19 813	49 109	25 157	49	518	23 952
2014	–9 960	32 902	17 634	42	423	15 268	42 862	21 186	47	457	21 676
2015	–7 913	21 048	10 563	37	282	10 485	28 961	11 665	43	270	17 296
2014 Q2	–1 946	8 845	4 544	15	329	4 301	10 791	5 331	11	486	5 460
Q3	–3 849	7 649	4 070	8	499	3 579	11 498	5 796	13	463	5 702
Q4	–2 979	6 752	3 802	9	403	2 950	9 731	4 922	13	393	4 809
2015 Q1	–2 437	5 090	2 620	9	305	2 470	7 527	3 093	11	279	4 434
Q2	–2 020	6 123	3 405	10	327	2 718	8 143	3 135	10	306	5 008
Q3	–1 784	5 044	2 266	8	268	2 778	6 828	2 626	10	267	4 202
Q4	–1 672	4 791	2 272	10	227	2 519	6 463	2 811	12	229	3 652
2016 Q1	–995	4 252	2 347	12	190	1 905	5 247	1 798	10	182	3 449
Q2	–1 804	4 198	2 156	9	229	2 042	6 002	2 254	10	229	3 748
Q3	–2 122	5 010	2 808	11	250	2 202	7 132	2 908	12	248	4 224
2014 Oct	–1 068	2 443	1 375	3	447	1 068	3 511	1 840	4	442	1 671
Nov	–676	2 187	1 363	3	433	824	2 863	1 386	4	396	1 477
Dec	–1 235	2 122	1 064	3	328	1 058	3 357	1 696	5	349	1 661
2015 Jan	–558	1 649	817	3	304	832	2 207	892	3	288	1 315
Feb	–821	1 685	839	3	308	846	2 506	922	3	272	1 584
Mar	–1 058	1 756	964	3	304	792	2 814	1 279	5	278	1 535
Apr	–1 152	1 622	737	2	319	885	2 774	1 115	4	289	1 659
May	–116	2 480	1 494	5	330	986	2 596	878	3	330	1 718
Jun	–752	2 021	1 174	4	329	847	2 773	1 142	4	307	1 631
Jul	–533	1 873	832	3	296	1 041	2 406	979	3	297	1 427
Aug	–586	1 690	796	3	260	894	2 276	881	3	265	1 395
Sep	–665	1 481	638	3	246	843	2 146	766	3	238	1 380
Oct	–1 040	1 542	740	3	242	802	2 582	1 261	5	242	1 321
Nov	–319	1 753	750	3	232	1 003	2 072	797	3	230	1 275
Dec	–313	1 496	782	4	211	714	1 809	753	4	208	1 056
2016 Jan	–361	1 363	749	4	190	614	1 724	708	4	186	1 016
Feb	–113	1 452	821	5	182	631	1 565	399	2	173	1 166
Mar	–521	1 437	777	4	200	660	1 958	691	4	184	1 267
Apr	–503	1 468	811	4	215	657	1 971	678	3	208	1 293
May	–247	1 388	714	3	231	674	1 635	473	2	222	1 162
Jun	–1 054	1 342	631	3	251	711	2 396	1 103	4	247	1 293
Jul	–496	1 796	1 065	4	252	731	2 292	874	4	238	1 418
Aug	–659	1 619	875	3	260	744	2 278	889	4	254	1 389
Sep	–967	1 595	868	4	239	727	2 562	1 145	5	253	1 417
Value change, latest month compared with:											
Previous month	–308	–24	–7	–	–21	–17	284	256	1	–1	28
3 months ended:											
2015 Sep	–1 784	5 044	2 266	8	267	2 778	6 828	2 626	10	267	4 202
2016 Jun	–1 804	4 198	2 156	9	232	2 042	6 002	2 254	10	226	3 748
2016 Sep	–2 122	5 010	2 808	11	250	2 202	7 132	2 908	12	248	4 224
Percentage change, latest 3 months compared with:											
Previous 3 months		*19.3*	*30.2*	*19.6*	*7.7*	*7.8*	*18.8*	*29.0*	*18.9*	10.0	*12.7*
Same 3 months last year		*–0.7*	*23.9*	*32.5*	*–6.4*	*–20.7*	*4.5*	10.7	19.0	–6.9	0.5

1 Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

2 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

† Earliest date for revisions to trade in goods is July 2016.

8 VALUE OF TRADE IN GOODS BY COMMODITY

Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG
2013	19 394	38 733	–19 339	7 619	12 422	–4 803	42 768	64 533	–21 765
2014	18 649	38 483	–19 834	6 960	11 719	–4 759	36 117	52 971	–16 854
2015	18 172	38 508	–20 336	6 086	10 683	–4 597	24 150	37 906	–13 756
2014 Q4	4 723	9 680	–4 957	1 728	2 857	–1 129	7 410	12 360	–4 950
2015 Q1	4 629	9 752	–5 123	1 628	2 791	–1 163	5 677	10 161	–4 484
Q2	4 673	9 531	–4 858	1 537	2 771	–1 234	6 936	10 291	–3 355
Q3	4 416	9 634	–5 218	1 461	2 571	–1 110	5 991	9 151	–3 160
Q4	4 454	9 591	–5 137	1 460	2 550	–1 090	5 546	8 303	–2 757
2016 Q1	4 702	9 769	–5 067	1 459	2 644	–1 185	4 621	6 952	–2 331
Q2	5 000	10 079	–5 079	1 543	2 688	–1 145	4 708	7 718	–3 010
Q3	5 095	10 433	–5 338	1 592	2 763	–1 171	5 921	8 761	–2 840
2016 Apr	1 747	3 354	–1 607	534	921	–387	1 645	2 551	–906
May	1 660	3 358	–1 698	518	905	–387	1 605	2 222	–617
Jun	1 593	3 367	–1 774	491	862	–371	1 458	2 945	–1 487
Jul	1 673	3 348	–1 675	533	882	–349	2 084	2 863	–779
Aug	1 695	3 481	–1 786	541	923	–382	1 893	2 787	–894
Sep	1 727	3 604	–1 877	518	958	–440	1 944	3 111	–1 167
3 months ended:									
2015 Sep	4 416	9 634	–5 218	1 461	2 571	–1 110	5 991	9 151	–3 160
2016 Jun	5 000	10 079	–5 079	1 543	2 688	–1 145	4 708	7 718	–3 010
2016 Sep	5 095	10 433	–5 338	1 592	2 763	–1 171	5 921	8 761	–2 840
Percentage change, latest 3 months compared with:									
Previous 3 months	*1.9*	*3.5*		*3.2*	*2.8*		*25.8*	*13.5*	
Same 3 months last year	*15.4*	*8.3*		*9.0*	*7.5*		*–1.2*	*–4.3*	

	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Unspecified goods		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2013	80 033	97 544	–17 511	145 662	200 037	–54 375	225 695	297 581	–71 886	7 671	10 542	–2 871
2014	75 602	95 401	–19 799	146 395	209 598	–63 203	221 997	304 999	–83 002	9 171	7 297	1 874
2015	79 000	94 665	–15 665	149 919	218 601	–68 682	228 919	313 266	–84 347	5 955	9 356	–3 401
2014 Q4	19 703	24 139	–4 436	37 588	53 889	–16 301	57 291	78 028	–20 737	2 846	4 131	–1 285
2015 Q1	20 137	24 367	–4 230	37 896	55 369	–17 473	58 033	79 736	–21 703	1 418	3 028	–1 610
Q2	20 897	23 947	–3 050	37 927	54 090	–16 163	58 824	78 037	–19 213	1 784	1 410	374
Q3	19 555	22 966	–3 411	36 698	53 903	–17 205	56 253	76 869	–20 616	1 341	1 951	–610
Q4	18 411	23 385	–4 974	37 398	55 239	–17 841	55 809	78 624	–22 815	1 412	2 967	–1 555
2016 Q1	19 237	23 594	–4 357	38 037	57 426	–19 389	57 274	81 020	–23 746	3 079	3 602	–523
Q2	19 254	24 689	–5 435	40 894	59 026	–18 132	60 148	83 715	–23 567	2 314	4 171	–1 857
Q3	19 555	26 133	–6 578	41 040	61 708	–20 668	60 595	87 841	–27 246	5 035	1 646	3 389
2016 Apr	6 739	8 489	–1 750	13 859	20 684	–6 825	20 598	29 173	–8 575	1 430	334	1 096
May	6 158	7 759	–1 601	13 382	18 984	–5 602	19 540	26 743	–7 203	439	1 893	–1 454
Jun	6 357	8 441	–2 084	13 653	19 358	–5 705	20 010	27 799	–7 789	445	1 944	–1 499
Jul	6 281	8 360	–2 079	13 809	19 253	–5 444	20 090	27 613	–7 523	1 494	529	965
Aug	6 684	8 669	–1 985	13 626	21 030	–7 404	20 310	29 699	–9 389	1 849	545	1 304
Sep	6 590	9 104	–2 514	13 605	21 425	–7 820	20 195	30 529	–10 334	1 692	572	1 120
3 months ended:												
2015 Sep	19 555	22 966	–3 411	36 698	53 903	–17 205	56 253	76 869	–20 616	1 341	1 951	–610
2016 Jun	19 254	24 689	–5 435	40 894	59 026	–18 132	60 148	83 715	–23 567	2 314	4 171	–1 857
2016 Sep	19 555	26 133	–6 578	41 040	61 708	–20 668	60 595	87 841	–27 246	5 035	1 646	3 389
Percentage change, latest 3 months compared with:												
Previous 3 months	*1.6*	*5.8*		*0.4*	*4.5*		*0.7*	*4.9*		117.6	–60.5	
Same 3 months last year	*0.0*	*13.8*		*11.8*	*14.5*		*7.7*	*14.3*		275.5	–15.6	
EXCLUDING ERRATICS[1]												
Previous 3 months	*0.5*	*5.0*		*2.4*	*2.6*		*1.7*	*3.3*				
Same 3 months last year	*1.0*	*12.7*		*9.5*	*8.8*		*6.4*	*10.0*				

1 These are defined as precious stone and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

† Earliest date for revisions to trade in goods is July 2016.

9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY [1]

Balance of Payments basis

Indices 2013=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Weights[2] (total trade = 1000)	*64*	*91*	*25*	*29*	*141*	*152*	*264*	*230*	*480*	*472*	*745*	*702*
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2013	100	100	100	100	100	100	100	100	100	100	100	100
2014	105	105	91	104	97	99	99	100	105	108	103	105
2015	109	104	87	104	113	108	110	106	107	112	108	110
2014 Q2	103	105	87	106	97	92	96	101	104	108	101	105
Q3	106	105	94	103	91	103	99	100	104	107	102	105
Q4	110	106	91	101	98	110	105	101	106	109	106	106
2015 Q1	109	104	92	104	100	108	109	107	106	113	107	111
Q2	110	103	87	110	112	105	116	107	108	111	111	110
Q3	108	104	83	103	115	110	110	104	105	110	107	108
Q4	109	104	85	102	123	111	103	107	107	114	105	112
2016 Q1	112	106	83	104	119	107	105	105	106	115	106	112
Q2	117	107	88	105	98	99	103	109	112	118	109	115
Q3	110	109	88	103	112	104	100	110	107	120	105	117
2014 Oct	110	107	89	100	96	107	104	101	106	109	105	106
Nov	109	105	91	101	91	93	105	102	106	108	106	106
Dec	112	108	92	101	106	129	106	100	108	111	107	107
2015 Jan	106	103	98	96	105	101	111	106	107	110	109	109
Feb	109	105	87	103	96	109	106	108	106	114	106	112
Mar	112	104	89	112	100	114	110	108	106	115	107	113
Apr	109	104	85	110	93	107	119	107	107	111	111	110
May	109	102	90	106	131	99	112	106	108	111	109	110
Jun	113	103	88	112	111	110	118	108	110	109	113	109
Jul	107	104	81	111	115	103	101	105	104	112	103	110
Aug	109	104	81	99	124	117	110	105	105	111	107	109
Sep	107	105	85	97	107	110	118	103	106	109	110	107
Oct	111	106	92	107	113	126	105	107	108	117	107	114
Nov	108	104	81	101	131	105	104	108	105	116	105	113
Dec	107	103	81	97	124	100	102	105	107	109	105	108
2016 Jan	115	105	87	100	120	109	103	107	107	110	105	109
Feb	112	106	83	104	130	103	112	106	105	118	107	114
Mar	110	107	79	107	109	110	101	102	106	118	104	113
Apr	124	108	92	109	111	106	109	112	115	124	113	120
May	118	108	89	107	99	84	99	103	110	115	106	111
Jun	110	107	83	100	85	107	101	111	111	116	107	115
Jul	109	105	90	100	119	104	96	106	109	112	104	110
Aug	110	109	90	101	108	100	102	110	107	122	105	118
Sep	112	113	85	107	108	109	101	115	107	127	105	123
3 months ended:												
2015 Sep	108	104	82	102	115	110	110	104	105	111	107	109
2016 Jun	117	108	88	105	98	99	103	109	112	118	109	115
2016 Sep	110	109	88	103	112	104	100	110	108	120	105	117
Percentage change, latest 3 months compared with:												
Previous 3 months	*−6.0*	*1.2*	*0.4*	*−2.5*	*13.6*	*5.4*	*−3.2*	*1.5*	*−3.9*	*1.7*	*−3.7*	*1.4*
Same 3 months last year	*2.5*	*4.5*	*7.3*	*0.3*	*−3.2*	*−5.2*	*−9.1*	*5.8*	*2.5*	*8.7*	*−1.9*	*7.7*
EXCLUDING ERRATICS[3]												
Previous 3 months							*−4.0*	*0.6*	*−2.5*	*0.0*	*−2.8*	*0.3*
Same 3 months last year							*−7.9*	*4.9*	*−0.6*	*3.9*	*−3.1*	*4.5*

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 The weights shown are in proportion to the total value of trade in 2013 and are used to combine the volume indices to calculate the totals for 2014 onwards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

† Earliest date for revisions to trade in goods is July 2016.

10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY [1]

Balance of Payments Consistent basis

Indices 2013=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Weights[2] (total trade = 1000)	*64*	*91*	*25*	*29*	*141*	*152*	*264*	*230*	*480*	*472*	*745*	*702*
	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2013	100	100	100	100	100	100	100	100	100	100	100	100
2014	95	98	95	91	88	88	95	97	98	98	97	97
2015	89	97	94	84	50	59	92	91	98	99	96	96
2014 Q2	98	98	96	92	98	93	96	97	98	97	97	97
Q3	92	97	94	89	89	88	95	96	97	98	96	97
Q4	91	97	94	89	70	76	94	96	99	99	97	98
2015 Q1	91	98	95	88	52	61	94	93	99	99	97	97
Q2	90	97	95	84	58	65	92	92	97	99	96	96
Q3	86	96	93	82	47	56	91	91	96	99	94	96
Q4	87	96	93	81	42	53	91	89	97	98	95	95
2016 Q1	90	97	94	82	35	46	94	92	101	101	98	98
Q2	92	98	94	85	46	54	95	93	102	101	99	98
Q3	97	100	96	88	50	58	100	98	107	105	104	102
2014 Oct	91	97	94	88	79	82	94	96	98	99	97	98
Nov	90	97	93	90	73	78	94	97	99	100	97	99
Dec	91	98	96	89	60	68	95	96	99	100	98	98
2015 Jan	92	98	96	89	48	59	96	95	100	100	99	98
Feb	90	97	94	88	53	60	93	93	99	99	97	97
Mar	90	98	94	86	55	65	93	92	99	99	97	97
Apr	92	97	96	85	57	65	93	92	99	100	97	97
May	91	97	95	84	60	66	92	92	97	98	95	96
Jun	88	96	93	84	57	63	92	91	96	98	95	96
Jul	87	96	94	83	53	60	91	91	95	97	94	95
Aug	86	96	92	81	44	55	90	91	96	98	94	96
Sep	86	96	93	82	45	54	91	90	98	100	95	97
Oct	87	96	93	81	46	56	91	90	97	98	95	95
Nov	85	96	91	80	42	51	90	89	96	97	94	94
Dec	88	96	95	81	38	51	92	89	98	99	96	96
2016 Jan	89	96	92	82	33	45	93	91	100	101	97	97
Feb	90	97	94	82	32	45	94	92	101	101	98	98
Mar	92	97	96	83	39	48	94	93	102	102	99	99
Apr	92	98	93	83	42	52	95	94	102	102	100	99
May	91	98	93	84	46	53	95	93	101	100	99	98
Jun	93	99	97	87	49	57	96	93	103	101	100	99
Jul	97	100	94	88	50	58	99	97	106	105	104	103
Aug	98	100	97	88	50	57	100	98	107	105	105	103
Sep	97	99	97	88	51	59	100	98	107	104	104	102
3 months ended:												
2015 Sep	86	96	93	82	47	56	91	91	96	98	94	96
2016 Jun	92	98	94	85	46	54	95	93	102	101	100	99
2016 Sep	97	100	96	88	50	58	100	98	107	105	104	103
Percentage change, latest 3 months compared with:												
Previous 3 months	*5.8*	*1.4*	*1.8*	*3.9*	*10.2*	*7.4*	*4.5*	*4.6*	*4.6*	*3.6*	*4.7*	*4.1*
Same 3 months last year	*12.7*	*3.8*	*3.2*	*7.3*	*6.3*	*3.0*	*9.9*	*7.7*	*10.7*	*6.4*	*10.6*	*6.9*
EXCLUDING ERRATICS[3]												
Previous 3 months							*4.9*	*4.3*	*4.9*	*3.6*	*4.7*	*3.0*
Same 3 months last year							*10.3*	*7.3*	*11.0*	*6.1*	*10.6*	*5.9*

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 The weights shown are in proportion to the total value of trade in 2013 and are used to combine the volume indices to calculate the totals for 2014 onwards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

† Earliest date for revisions to trade in goods is July 2016.

11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Republic of Ireland		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH
2013	14 067	20 817	–6 750	20 977	24 425	–3 448	29 796	56 808	–27 012	18 592	12 537	6 055
2014	12 079	21 418	–9 339	19 046	25 165	–6 119	30 664	60 561	–29 897	18 104	11 855	6 249
2015	11 785	21 370	–9 585	17 955	24 396	–6 441	30 648	61 744	–31 096	16 790	12 795	3 995
2014 Q2	2 999	5 360	–2 361	4 501	6 384	–1 883	8 144	15 016	–6 872	4 555	2 695	1 860
Q3	2 847	5 450	–2 603	4 940	6 178	–1 238	7 609	15 271	–7 662	4 413	2 979	1 434
Q4	3 183	5 482	–2 299	4 757	6 251	–1 494	7 516	15 647	–8 131	4 249	3 071	1 178
2015 Q1	2 833	5 166	–2 333	4 511	6 363	–1 852	7 689	15 721	–8 032	4 126	3 160	966
Q2	2 897	5 472	–2 575	4 704	5 920	–1 216	8 076	15 423	–7 347	4 200	3 121	1 079
Q3	3 080	5 358	–2 278	4 398	5 863	–1 465	7 534	15 204	–7 670	4 275	3 158	1 117
Q4	2 975	5 374	–2 399	4 342	6 250	–1 908	7 349	15 396	–8 047	4 189	3 356	833
2016 Q1	2 783	5 574	–2 791	4 426	6 106	–1 680	7 820	15 574	–7 754	3 895	3 090	805
Q2	2 956	5 902	–2 946	5 126	6 306	–1 180	7 815	15 795	–7 980	4 279	3 216	1 063
Q3	3 127	6 257	–3 130	4 754	6 143	–1 389	8 457	16 404	–7 947	4 361	3 386	975
2016 Apr	1 023	2 066	–1 043	1 867	2 015	–148	2 676	5 156	–2 480	1 389	1 095	294
May	995	1 884	–889	1 638	2 057	–419	2 618	5 300	–2 682	1 498	1 087	411
Jun	938	1 952	–1 014	1 621	2 234	–613	2 521	5 339	–2 818	1 392	1 034	358
Jul	1 054	2 076	–1 022	1 631	1 972	–341	2 792	5 211	–2 419	1 446	1 119	327
Aug	1 004	2 025	–1 021	1 509	2 091	–582	2 746	5 413	–2 667	1 487	1 139	348
Sep	1 069	2 156	–1 087	1 614	2 080	–466	2 919	5 780	–2 861	1 428	1 128	300
3 months ended:												
2015 Sep	3 080	5 358	–2 278	4 398	5 863	–1 465	7 534	15 204	–7 670	4 275	3 158	1 117
2016 Jun	2 956	5 902	–2 946	5 126	6 306	–1 180	7 815	15 795	–7 980	4 279	3 216	1 063
2016 Sep	3 127	6 257	–3 130	4 754	6 143	–1 389	8 457	16 404	–7 947	4 361	3 386	975
Percentage change, latest 3 months compared with:												
Previous 3 months	*5.8*	*6.0*		*–7.3*	*–2.6*		*8.2*	*3.9*		*1.9*	*5.3*	
Same 3 months last year	*1.5*	*16.8*		*8.1*	*4.8*		*12.3*	*7.9*		*2.0*	*7.2*	

	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2013	8 513	15 285	–6 772	25 424	35 227	–9 803	8 663	12 436	–3 773	5 760	7 613	–1 853
2014	8 794	16 508	–7 714	22 299	33 017	–10 718	9 276	13 754	–4 478	5 341	8 134	–2 793
2015	8 507	16 010	–7 503	16 967	31 726	–14 759	8 935	14 065	–5 130	4 447	6 947	–2 500
2014 Q2	2 227	3 871	–1 644	5 899	8 364	–2 465	2 387	3 501	–1 114	1 364	2 142	–778
Q3	2 331	4 228	–1 897	5 222	8 131	–2 909	2 242	3 392	–1 150	1 379	2 001	–622
Q4	2 089	4 470	–2 381	5 245	7 912	–2 667	2 242	3 478	–1 236	1 290	1 942	–652
2015 Q1	2 119	4 102	–1 983	4 268	8 323	–4 055	2 199	3 407	–1 208	1 169	1 854	–685
Q2	2 143	4 145	–2 002	4 372	8 134	–3 762	2 223	3 414	–1 191	1 210	1 655	–445
Q3	2 146	3 851	–1 705	4 247	7 591	–3 344	2 289	3 609	–1 320	1 054	1 786	–732
Q4	2 099	3 912	–1 813	4 080	7 678	–3 598	2 224	3 635	–1 411	1 014	1 652	–638
2016 Q1	2 271	4 164	–1 893	4 348	8 331	–3 983	2 210	3 805	–1 595	1 117	1 517	–400
Q2	2 409	4 312	–1 903	4 427	8 318	–3 891	2 272	3 962	–1 690	1 202	1 476	–274
Q3	2 708	4 246	–1 538	5 289	9 533	–4 244	2 429	4 255	–1 826	1 203	1 532	–329
2016 Apr	803	1 422	–619	1 614	2 843	–1 229	786	1 277	–491	423	523	–100
May	824	1 443	–619	1 255	2 599	–1 344	819	1 432	–613	400	466	–66
Jun	782	1 447	–665	1 558	2 876	–1 318	667	1 253	–586	379	487	–108
Jul	811	1 358	–547	1 954	3 072	–1 118	779	1 426	–647	381	503	–122
Aug	1 037	1 438	–401	1 646	3 141	–1 495	814	1 394	–580	419	499	–80
Sep	860	1 450	–590	1 689	3 320	–1 631	836	1 435	–599	403	530	–127
3 months ended:												
2015 Sep	2 146	3 851	–1 705	4 247	7 591	–3 344	2 289	3 609	–1 320	1 054	1 786	–732
2016 Jun	2 409	4 312	–1 903	4 427	8 318	–3 891	2 272	3 962	–1 690	1 202	1 476	–274
2016 Sep	2 708	4 246	–1 538	5 289	9 533	–4 244	2 429	4 255	–1 826	1 203	1 532	–329
Percentage change, latest 3 months compared with:												
Previous 3 months	*12.4*	*–1.5*		*19.5*	*14.6*		*6.9*	*7.4*		*0.1*	*3.8*	
Same 3 months last year	*26.2*	*10.3*		*24.5*	*25.6*		*6.1*	*17.9*		*14.1*	*–14.2*	

† Earliest date for revisions to trade in goods is July 2016.

12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2013	4 002	5 728	–1 726	13 466	35 921	–22 455	5 640	7 363	–1 723	4 813	7 604	–2 791
2014	3 228	7 181	–3 953	15 520	36 885	–21 365	6 344	7 421	–1 077	4 264	7 242	–2 978
2015	4 004	5 999	–1 995	12 126	37 819	–25 693	5 696	6 687	–991	4 540	6 898	–2 358
2014 Q2	719	1 370	–651	3 921	9 498	–5 577	1 483	1 990	–507	1 069	1 883	–814
Q3	766	1 923	–1 157	3 946	8 677	–4 731	1 630	1 685	–55	1 076	1 794	–718
Q4	911	2 464	–1 553	4 207	9 426	–5 219	1 634	1 736	–102	1 046	1 765	–719
2015 Q1	1 065	1 121	–56	3 155	10 581	–7 426	1 518	1 748	–230	1 167	1 725	–558
Q2	974	1 320	–346	3 534	8 501	–4 967	1 472	1 669	–197	1 069	1 678	–609
Q3	955	1 507	–552	2 470	9 558	–7 088	1 346	1 629	–283	1 140	1 765	–625
Q4	1 010	2 051	–1 041	2 967	9 179	–6 212	1 360	1 641	–281	1 164	1 730	–566
2016 Q1	1 131	2 700	–1 569	3 903	9 261	–5 358	1 406	1 554	–148	1 196	2 033	–837
Q2	1 097	1 557	–460	4 129	10 850	–6 721	1 451	1 672	–221	1 164	1 962	–798
Q3	1 235	1 094	141	3 902	10 660	–6 758	1 478	1 653	–175	1 220	1 949	–729
2016 Apr	378	567	–189	1 672	3 312	–1 640	475	536	–61	392	689	–297
May	368	515	–147	1 205	4 201	–2 996	599	465	134	395	586	–191
Jun	351	475	–124	1 252	3 337	–2 085	377	671	–294	377	687	–310
Jul	423	338	85	1 139	3 196	–2 057	460	473	–13	395	561	–166
Aug	415	368	47	851	3 647	–2 796	500	575	–75	405	672	–267
Sep	397	388	9	1 912	3 817	–1 905	518	605	–87	420	716	–296
3 months ended:												
2015 Sep	955	1 507	–552	2 470	9 558	–7 088	1 346	1 629	–283	1 140	1 765	–625
2016 Jun	1 097	1 557	–460	4 129	10 850	–6 721	1 451	1 672	–221	1 164	1 962	–798
2016 Sep	1 235	1 094	141	3 902	10 660	–6 758	1 478	1 653	–175	1 220	1 949	–729
Percentage change, latest 3 months compared with:												
Previous 3 months	*12.6*	*–29.7*		*–5.5*	*–1.8*		*1.9*	*–1.1*		*4.8*	*–0.7*	
Same 3 months last year	*29.3*	*–27.4*		*58.0*	*11.5*		*9.8*	*1.5*		*7.0*	*10.4*	

	Norway			South Korea			Switzerland			USA inc Puerto Rico		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4
2013	3 463	20 437	–16 974	5 189	3 394	1 795	6 140	8 182	–2 042	39 611	27 560	12 051
2014	3 758	18 527	–14 769	5 605	3 186	2 419	10 285	7 790	2 495	37 116	28 099	9 017
2015	3 237	13 124	–9 887	4 915	4 451	464	6 970	8 459	–1 489	47 219	33 526	13 693
2014 Q2	1 071	5 256	–4 185	1 670	731	939	1 636	1 783	–147	8 809	6 184	2 625
Q3	948	4 164	–3 216	1 183	896	287	2 829	2 409	420	9 251	7 602	1 649
Q4	758	4 595	–3 837	1 068	830	238	4 243	1 842	2 401	9 565	7 947	1 618
2015 Q1	847	3 727	–2 880	1 348	971	377	1 892	1 936	–44	11 751	8 044	3 707
Q2	807	3 089	–2 282	1 238	1 531	–293	1 685	2 197	–512	12 715	8 655	4 060
Q3	691	3 022	–2 331	1 176	974	202	1 521	2 190	–669	11 813	7 954	3 859
Q4	892	3 286	–2 394	1 153	975	178	1 872	2 136	–264	10 940	8 873	2 067
2016 Q1	720	3 041	–2 321	1 012	997	15	1 486	2 042	–556	11 165	9 368	1 797
Q2	662	3 118	–2 456	974	1 380	–406	1 606	2 884	–1 278	12 010	8 723	3 287
Q3	1 159	3 024	–1 865	998	1 058	–60	3 029	2 375	654	11 613	10 428	1 185
2016 Apr	214	962	–748	279	683	–404	575	1 011	–436	4 324	2 980	1 344
May	225	711	–486	307	358	–51	395	584	–189	3 773	2 667	1 106
Jun	223	1 445	–1 222	388	339	49	636	1 289	–653	3 913	3 076	837
Jul	701	888	–187	303	336	–33	1 024	739	285	3 726	3 377	349
Aug	236	894	–658	450	370	80	1 127	768	359	3 959	3 951	8
Sep	222	1 242	–1 020	245	352	–107	878	868	10	3 928	3 100	828
3 months ended:												
2015 Sep	691	3 022	–2 331	1 176	974	202	1 521	2 190	–669	11 813	7 954	3 859
2016 Jun	662	3 118	–2 456	974	1 380	–406	1 606	2 884	–1 278	12 010	8 723	3 287
2016 Sep	1 159	3 024	–1 865	998	1 058	–60	3 029	2 375	654	11 613	10 428	1 185
Percentage change, latest 3 months compared with:												
Previous 3 months	*75.1*	*–3.0*		2.5	*–23.3*		88.6	*–17.6*		*–3.3*	*19.5*	
Same 3 months last year	*67.7*	0.1		–15.1	8.6		*99.1*	*8.4*		*–1.7*	*31.1*	

† Earliest date for revisions to trade in goods is July 2016.

13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD[1 2]

THESE SERIES ARE AVAILABLE ON REQUEST.

£ million

	MTIC fraud trade adj'ment	Current price	Current price	Current price	Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
2008					
2009					
2010					
2011					
2012					
2013					
2014					
2015					
2016					
2014 Q3					
Q4					
2015 Q1					
Q2					
Q3					
Q4					
2016 Q1					
Q2					
Q3					
Q4					
2015 Jul					
Aug					
Sep					
Oct					
Nov					
Dec					
2016 Jan					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Aug					
Sep					
Oct					
Nov					
Percentage change, latest 3 months compared with:					
Previous 3 months					
Same 3 months last year					
Percentage change, latest quarter compared with:					
Previous quarter					
Same quarter last year					

1 Trade in goods excluding adjustments associated with MTIC fraud data have been removed as the impact of MTIC fraud on UK trade figures is now minimal. This data table will be removed shortly. The series are still available as a data download from the ONS website.

14 UK'S TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2015

BoP-consistent basis

	EXPORT MARKETS				IMPORT SOURCES			
	Country	Value £ million	% of Total UK Goods Exports	Cumulative percentage	Country	Value £ million	% of Total UK Goods Imports	Cumulative percentage
1	United States	47 219	16.7	16.7	Germany	61 744	15.1	15.1
2	Germany	30 648	10.8	27.5	China	37 819	9.2	24.3
3	France	17 955	6.3	33.8	United States	33 526	8.2	32.5
4	Netherlands	16 967	6.0	39.8	Netherlands	31 726	7.7	40.2
5	Irish Republic	16 790	5.9	45.7	France	24 396	6.0	46.2
6	China	12 126	4.3	50.0	Belgium & Luxembourg	21 370	5.2	51.4
7	Belgium & Luxembourg	11 785	4.2	54.2	Italy	16 010	3.9	55.3
8	Spain	8 935	3.2	57.4	Spain	14 065	3.4	58.7
9	Italy	8 507	3.0	60.4	Norway	13 124	3.2	61.9
10	Switzerland	6 970	2.5	62.9	Irish Republic	12 795	3.1	65.0
11	United Arab Emirates	6 208	2.2	65.1	Switzerland	8 459	2.1	67.1
12	Hong Kong	5 696	2.0	67.1	India	8 459	2.1	69.2
13	South Korea	4 915	1.7	68.8	Poland	8 254	2.0	71.2
14	Saudi Arabia	4 676	1.7	70.5	Sweden	6 947	1.7	72.9
15	Japan	4 540	1.6	72.1	Japan	6 898	1.7	74.6
16	Sweden	4 447	1.6	73.7	Turkey	6 780	1.7	76.3
17	India	4 163	1.5	75.2	Hong Kong	6 687	1.6	77.9
18	Canada	4 004	1.4	76.6	Canada	5 999	1.5	79.4
19	Australia	3 973	1.4	78.0	Czech Republic	4 970	1.2	80.6
20	Singapore	3 923	1.4	79.4	South Korea	4 451	1.1	81.7
21	Poland	3 652	1.3	80.7	Russia	4 402	1.1	82.8
22	Turkey	3 571	1.3	82.0	Denmark	3 519	0.9	83.7
23	Norway	3 237	1.1	83.1	Taiwan	3 244	0.8	84.5
24	Russia	2 832	1.0	84.1	Vietnam	3 219	0.8	85.3
25	Denmark	2 335	0.8	84.9	Austria	3 076	0.8	86.1
26	South Africa	2 313	0.8	85.7	Thailand	2 637	0.6	86.7
27	Brazil	2 228	0.8	86.5	Qatar	2 633	0.6	87.3
28	Qatar	2 131	0.8	87.3	Hungary	2 564	0.6	87.9
29	Czech Republic	1 986	0.7	88.0	South Africa	2 487	0.6	88.5
30	Austria	1 573	0.6	88.6	Portugal	2 398	0.6	89.1
31	Malaysia	1 407	0.5	89.1	Finland	2 088	0.5	89.6
32	Mexico	1 343	0.5	89.6	Brazil	2 049	0.5	90.1
33	Thailand	1 291	0.5	90.1	Slovakia	2 036	0.5	90.6
34	Finland	1 290	0.5	90.6	Bangladesh	2 027	0.5	91.1
35	Hungary	1 281	0.5	91.1	United Arab Emirates	2 019	0.5	91.6
36	Portugal	1 273	0.4	91.5	Singapore	1 946	0.5	92.1
37	Nigeria	1 265	0.4	91.9	Australia	1 926	0.5	92.6
38	Taiwan	1 214	0.4	92.3	Saudi Arabia	1 909	0.5	93.1
39	Israel	1 147	0.4	92.7	Malaysia	1 894	0.5	93.6
40	Egypt	1 062	0.4	93.1	Algeria	1 843	0.4	94.0
41	Romania	992	0.4	93.5	Romania	1 571	0.4	94.4
42	Greece	936	0.3	93.8	Nigeria	1 495	0.4	94.8
43	Azerbaijan	689	0.2	94.0	Sri Lanka	1 171	0.3	95.1
44	Kuwait	601	0.2	94.2	Indonesia	1 122	0.3	95.4
45	New Zealand	595	0.2	94.4	Pakistan	1 097	0.3	95.7
46	FYR Macedonia	555	0.2	94.6	Israel	1 072	0.3	96.0
47	Pakistan	536	0.2	94.8	Mexico	1 024	0.2	96.2
48	Morocco	515	0.2	95.0	New Zealand	919	0.2	96.4
49	Gibraltar	489	0.2	95.2	Cambodia	835	0.2	96.6
50	Angola	481	0.2	95.4	Lithuania	792	0.2	96.8

[1] United Arab Emirates includes Dubai

[2] United States includes Puerto Rico

15 UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2015

By SITC (R4) Division

BoP-consistent basis

EXPORTS

	Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage
1	Mechanical machinery	71:74 minus 716	38 424	13.6	13.6
2	Cars	781	25 630	9.0	22.6
3	Medicinal & pharmaceutical produ	54	24 450	8.6	31.2
4	Electrical machinery	716+75+76+77	24 027	8.5	39.7
5	Other miscellaneous manufactures	80	12 765	4.5	44.2
6	Aircraft	792	12 277	4.3	48.5
7	Scientific & photographic	87+88	11 308	4.0	52.5
8	Crude oil	333	10 563	3.7	56.2
9	Refined oil	334+335	10 485	3.7	59.9
10	Organic chemicals	51	8 793	3.1	63.0
11	Road vehicles other than cars	78 minus 781	6 455	2.3	65.3
12	Beverages	11	6 349	2.2	67.5
13	Works of art	896	6 081	2.1	69.6
14	Unspecified goods	9	5 955	2.1	71.7
15	Clothing	84	5 795	2.0	73.7
16	Plastics	57+58	5 403	1.9	75.6
17	Non-ferrous metals excl. silver	68 minus 681	5 293	1.9	77.5
18	Miscellaneous metal manufactures	69	5 121	1.8	79.3
19	Fertilisers & other chemicals	56+59	4 878	1.7	81.0
20	Toilet & cleansing preparations	55	4 854	1.7	82.7
21	Iron & steel	67	4 723	1.7	84.4
22	Jewellery	897	4 272	1.5	85.9
23	Metal ores & scrap	28	3 140	1.1	87.0
24	Fuels other than oil	32+34+35	3 102	1.1	88.1
25	Textile fabrics	65	2 695	1.0	89.1
26	Cereals	04	2 127	0.8	89.9
27	Paper & paperboard	64	1 964	0.7	90.6
28	Mineral manufactures less precio	66-667	1 896	0.7	91.3
29	Dyeing, tanning & colouring mate	53	1 879	0.7	92.0
30	Inorganic chemicals	52	1 675	0.6	92.6

IMPORTS

	Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage
1	Electrical machinery	716+75+76+77	53 469	13.1	13.1
2	Mechanical machinery	71:74 minus 71	35 834	8.7	21.8
3	Cars	781	31 639	7.7	29.5
4	Medicinal & pharmaceutical produ	54	25 411	6.2	35.7
5	Other miscellaneous manufactures	80	25 401	6.2	41.9
6	Road vehicles other than cars	78 minus 781	18 327	4.5	46.4
7	Clothing	84	18 091	4.4	50.8
8	Refined oil	334+335	17 296	4.2	55.0
9	Crude oil	333	11 665	2.8	57.8
10	Scientific & photographic	87+88	11 493	2.8	60.6
11	Aircraft	792	10 406	2.5	63.1
12	Unspecified goods	9	9 356	2.3	65.4
13	Fuels other than oil	32+34+35	8 945	2.2	67.6
14	Miscellaneous metal manufactures	69	8 297	2.0	69.6
15	Vegetables & fruit	05	7 541	1.8	71.4
16	Plastics	57+58	7 424	1.8	73.2
17	Organic chemicals	51	6 628	1.6	74.8
18	Beverages	11	5 823	1.4	76.2
19	Meat & meat preparations	01	5 762	1.4	77.6
20	Paper & paperboard	64	5 626	1.4	79.0
21	Toilet & cleansing preparations	55	5 490	1.3	80.3
22	Non-ferrous metals excl. silver	68 minus 681	5 140	1.3	81.6
23	Iron & steel	67	4 991	1.2	82.8
24	Textile fabrics	65	4 944	1.2	84.0
25	Footwear	85	4 748	1.2	85.2
26	Works of art	896	4 110	1.0	86.2
27	Fertilisers & other chemicals	56+59	4 003	1.0	87.2
28	Mineral manufactures less precio	66 minus 667	3 849	0.9	88.1
29	Metal ores & scrap	28	3 210	0.8	88.9
30	Cereals	04	3 114	0.8	89.7

Export and import figures are both affected by trade associated with VAT MTIC fraud. In particular, trade in telecommunications equipment and office machines machines is affected: these categories of goods include mobile phones and computer components.

16 SELECTED AVERAGE STERLING EXCHANGE RATES

Not seasonally adjusted

	Sterling effective exchange rate index[1]	Euro	Australian dollar	Canadian dollar	Danish kroner	Hong Kong dollar	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
2007	103.7142	1.4619	2.3899	2.1467	10.8921	15.6201	235.7603	2.7217	11.7222	14.1110	13.5226	2.4019	2.0020
2008	91.1352	1.2588	2.1881	1.9621	9.3853	14.4304	192.4993	2.6061	10.3404	15.1339	12.0951	1.9995	1.8541
2009	80.6318	1.1233	1.9905	1.7800	8.3644	12.1432	146.4476	2.4860	9.8174	13.1066	11.9376	1.6961	1.5656
2010	80.3935	1.1664	1.6828	1.5925	8.6869	12.0099	135.5170	2.1426	9.3384	11.3082	11.1270	1.6100	1.5454
2011	79.9456	1.1527	1.5544	1.5862	8.5880	12.4792	127.8283	2.0299	8.9872	11.6336	10.4080	1.4214	1.6033
2012	83.0058	1.2337	1.5302	1.5839	9.1832	12.2956	126.4747	1.9571	9.2225	13.0139	10.7368	1.4867	1.5851
2013	81.4083	1.1776	1.6226	1.6120	8.7827	12.1343	152.5990	1.9077	9.1942	15.0910	10.1877	1.4493	1.5641
2014	86.9440	1.2411	1.8263	1.8188	9.2515	12.7771	174.1169	1.9846	10.3696	17.8648	11.2908	1.5068	1.6480
2015	91.4014	1.3782	2.0368	1.9552	10.2796	11.8505	185.0475	2.1932	12.3239	19.5022	12.8945	1.4711	1.5285
2013 Q4	83.5560	1.1890	1.7447	1.6981	8.8693	12.5488	162.3887	1.9556	9.8016	16.4336	10.5317	1.4617	1.6185
2014 Q1	85.5754	1.2079	1.8452	1.8259	9.0144	12.8427	170.0767	1.9776	10.0832	17.9746	10.6980	1.4779	1.6551
Q2	86.9105	1.2278	1.8044	1.8354	9.1629	13.0498	171.8420	1.9552	10.0803	17.7551	11.1155	1.4968	1.6832
Q3	88.0101	1.2599	1.8052	1.8170	9.3888	12.9441	173.5561	1.9820	10.4318	17.9751	11.5975	1.5265	1.6700
Q4	87.2800	1.2671	1.8500	1.7978	9.4298	12.2830	180.9928	2.0238	10.8831	17.7544	11.7520	1.5261	1.5838
2015 Q1	89.4047	1.3463	1.9261	1.8786	10.0295	11.7414	180.4233	2.0157	11.7410	17.7798	12.6276	1.4422	1.5145
Q2	91.2000	1.3863	1.9721	1.8862	10.3451	11.8922	186.1802	2.1001	11.8745	18.5466	12.9018	1.4432	1.5335
Q3	92.8528	1.3937	2.1355	2.0260	10.3997	12.0062	189.3006	2.3794	12.7377	20.1309	13.1487	1.4952	1.5490
Q4	92.1481	1.3862	2.1073	2.0244	10.3415	11.7601	184.2857	2.2777	12.9422	21.5516	12.9000	1.5037	1.5171
2016 Q1	87.0081	1.2981	1.9858	1.9669	9.6844	11.1247	164.9131	2.1579	12.3724	22.6593	12.1114	1.4229	1.4308
Q2	85.4560	1.2702	1.9242	1.8490	9.4490	11.1302	154.8983	2.0774	11.8385	21.5367	11.7859	1.3924	1.4346
Q3	78.7323	1.1763	1.7309	1.7124	8.7544	10.1824	134.4210	1.8169	10.9311	18.4593	11.1896	1.2808	1.3128
2014 Oct	87.3544	1.2678	1.8305	1.8023	9.4387	12.4649	173.5926	2.0410	10.5396	17.7716	11.6389	1.5314	1.6068
Nov	86.9791	1.2646	1.8256	1.7869	9.4103	12.2368	183.5435	2.0145	10.7499	17.4959	11.6977	1.5209	1.5780
Dec	87.5065	1.2686	1.8945	1.8033	9.4385	12.1278	186.6684	2.0137	11.3861	17.9818	11.9275	1.5253	1.5640
2015 Jan	87.7520	1.3045	1.8755	1.8324	9.7058	11.7411	179.0996	1.9842	11.6367	17.5005	12.2929	1.4269	1.5143
Feb	90.0559	1.3503	1.9679	1.9175	10.0590	11.8919	182.0840	2.0577	11.6293	17.7641	12.8129	1.4343	1.5334
Mar	90.4062	1.3825	1.9363	1.8873	10.3117	11.6049	180.0863	2.0053	11.9571	18.0748	12.7771	1.4653	1.4957
Apr	90.1613	1.3856	1.9322	1.8451	10.3446	11.6009	178.9468	1.9712	11.7853	17.9743	12.9345	1.4371	1.4967
May	91.3270	1.3852	1.9599	1.8842	10.3352	11.9929	186.8976	2.0978	11.6720	18.5100	12.8943	1.4406	1.5470
Jun	92.1117	1.3879	2.0189	1.9253	10.3542	12.0701	192.6963	2.2314	12.1663	19.1556	12.8766	1.4518	1.5568
Jul	93.3044	1.4139	2.0997	1.9991	10.5501	12.0621	191.8735	2.3398	12.6368	19.3763	13.2676	1.4845	1.5560
Aug	93.4500	1.4004	2.1343	2.0479	10.4512	12.0825	191.8750	2.3774	12.8597	20.0699	13.3402	1.5099	1.5583
Sep	91.8039	1.3665	2.1739	2.0340	10.1956	11.8783	184.1534	2.4210	12.7167	20.9464	12.8383	1.4913	1.5326
Oct	91.5676	1.3657	2.1278	2.0038	10.1882	11.8880	184.1200	2.2920	12.6704	20.6775	12.7672	1.4856	1.5339
Nov	93.3620	1.4168	2.1261	2.0172	10.5700	11.7733	186.3246	2.3179	13.1231	21.4961	13.1937	1.5343	1.5190
Dec	91.5147	1.3769	2.0672	2.0531	10.2735	11.6129	182.4126	2.2233	13.0330	22.4812	12.7390	1.4913	1.4983
2016 Jan	88.5380	1.3257	2.0550	2.0455	9.8924	11.1900	169.9806	2.2050	12.7052	23.5072	12.3090	1.4505	1.4379
Feb	86.6981	1.2890	2.0053	1.9740	9.6194	11.1273	163.9100	2.1560	12.3222	22.5476	12.1298	1.4189	1.4296
Mar	85.7882	1.2809	1.9003	1.8850	9.5512	11.0600	160.8486	2.1127	12.0897	21.9232	11.8953	1.3993	1.4250
Apr	84.8801	1.2622	1.8681	1.8356	9.3937	11.1007	156.8337	2.0773	11.7552	20.8946	11.6138	1.3795	1.4312
May	86.5885	1.2846	1.9886	1.8824	9.5555	11.2722	158.1676	2.1370	11.9630	22.3377	11.9493	1.4211	1.4518
Jun	84.8993	1.2646	1.9192	1.8316	9.4051	11.0294	149.6937	2.0179	11.7973	21.3779	11.7946	1.3767	1.4209
Jul	79.3254	1.1884	1.7455	1.7137	8.8409	10.1935	136.8539	1.8424	11.1338	18.9276	11.2579	1.2910	1.3141
Aug	78.2677	1.1687	1.7163	1.7021	8.6960	10.1604	132.5464	1.8105	10.8741	17.9875	11.0922	1.2714	1.3100
Sep	78.6038	1.1722	1.7316	1.7214	8.7303	10.1938	133.8627	1.7979	10.7853	18.4628	11.2188	1.2799	1.3142

See Chapter 7 of the *Financial Statistics Explanatory Handbook* for further information.

Source: Bank of England

1 January 2005=100

2 This table replaces G3 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

17R SUMMARY OF REVISIONS

Balance of Payments Basis

	Trade in goods			Trade in services			Trade in goods & services			Growth rates for volume and price indices (2013=100)			
	£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			Volume		Prices	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ				
2013	–	–	–	–	–	–	–	–	–	–	–	–	–
2014	–	–	–	–	–	–	–	–	–	–	–	–	–
2015	–	–	–	–	–	–	–	–	–	–	–	–	–
2014 Q1	–	–	–	–	–	–	–	–	–	–	–	–	–
Q2	–	–	–	–	–	–	–	–	–	–	–	–	–
Q3	–	–	–	–	–	–	–	–	–	–	–	–	–
Q4	–	–	–	–	–	–	–	–	–	–	–	–	–
2015 Q1	–	–	–	–	–	–	–	–	–	–	–	–	–
Q2	–	–	–	–	–	–	–	–	–	–	–	–	–
Q3	–	–	–	–	–	–	–	–	–	–	–	–	–
Q4	–	–	–	–	–	–	–	–	–	–	–	–	–
2016 Q1	–	–	–	–	–	–	–	–	–	–	–	–	–
Q2	–	–	–	–	–	–	–	–	–	–	–	–	–
Q3	..	..	..	..	..	..	..	..	..	..	..	..	..
2013 Dec	–	–	–	–	–	–	–	–	–	–	–	–	–
2014 Jan	–	–	–	–	–	–	–	–	–	–	–	–	–
Feb	–	–	–	–	–	–	–	–	–	–	–	–	–
Mar	–	–	–	–	–	–	–	–	–	–	–	–	–
Apr	–	–	–	–	–	–	–	–	–	–	–	–	–
May	–	–	–	–	–	–	–	–	–	–	–	–	–
Jun	–	–	–	–	–	–	–	–	–	–	–	–	–
Jul	–	–	–	–	–	–	–	–	–	–	–	–	–
Aug	–	–	–	–	–	–	–	–	–	–	–	–	–
Sep	–	–	–	–	–	–	–	–	–	–	–	–	–
Oct	–	–	–	–	–	–	–	–	–	–	–	–	–
Nov	–	–	–	–	–	–	–	–	–	–	–	–	–
Dec	–	–	–	–	–	–	–	–	–	–	–	–	–
2015 Jan	–	–	–	–	–	–	–	–	–	–	–	–	–
Feb	–	–	–	–	–	–	–	–	–	–	–	–	–
Mar	–	–	–	–	–	–	–	–	–	–	–	–	–
Apr	–	–	–	–	–	–	–	–	–	–	–	–	–
May	–	–	–	–	–	–	–	–	–	–	–	–	–
Jun	–	–	–	–	–	–	–	–	–	–	–	–	–
Jul	–	–	–	–	–	–	–	–	–	–	–	–	–
Aug	–	–	–	–	–	–	–	–	–	–	–	–	–
Sep	–	–	–	–	–	–	–	–	–	–	–	–	–
Oct	–	–	–	–	–	–	–	–	–	–	–	–	–
Nov	–	–	–	–	–	–	–	–	–	–	–	–	–
Dec	–	–	–	–	–	–	–	–	–	–	–	–	–
2016 Jan	–	–	–	–	–	–	–	–	–	–	–	–	–
Feb	–	–	–	–	–	–	–	–	–	–	–	–	–
Mar	–	–	–	–	–	–	–	–	–	–	–	–	–
Apr	–	–	–	–	–	–	–	–	–	–	–	–	–
May	–	–	–	–	–	–	–	–	–	–	–	–	–
Jun	–	–	–	–	–	–	–	–	–	–	–	–	–
Jul	142	–3	145	–	–	–	142	–3	145	0.8	–0.1	–0.5	0.1
Aug	505	–460	965	–	–	–	505	–460	965	1.6	–1.2	0.6	–
Sep	..	..	..	..	..	..	..	..	..	..	..	..	..
3 month on 3 month comparison:													
2015 Apr										–	–	–	–
May										–	–	–	–
Jun										–	–	–	–
Jul										–	–	–	–
Aug										–	–	–	–
Sep										–	–	–	–
Oct										–	–	–	–
Nov										–	–	–	–
Dec										–	–	–	–
2016 Jan										–	–	–	–
Feb										–	–	–	–
Mar										–	–	–	–
Apr										–	–	–	–
May										–	–	–	–
Jun										–	–	–	–
Jul										–	–	–0.1	–
Aug										–	–0.4	–0.1	–
Sep										..	..	..	..

† Earliest date for revisions to trade in goods is July 2016.

† There are no revisions to trade in services.