

Statistical bulletin

UK Trade: October 2015

The total value of UK imports and exports of goods together with indices of volume and price, including an early monthly estimate of the value of trade in services.

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1. Main points for October 2015

- UK trade shows import and export activity and is a main contributor to the overall economic growth of the UK. All data are shown on a seasonally adjusted, balance of payments basis, at current prices unless otherwise stated
- The UK's deficit on trade in goods and services was estimated to have been £4.1 billion in October 2015, a widening of £3.1 billion from September 2015. The widening is attributed to trade in goods where the deficit has widened from £8.8 billion in September 2015, to £11.8 billion in October 2015
- The trade in goods widening was mainly the result of a large increase in imports of goods; up £2.3 billion to £35.4 billion between September 2015 and October 2015. This increase mainly reflected a rise in imports of finished manufactures of £1.1 billion. Exports of goods decreased by £0.7 billion to £23.5 billion in October 2015
- In the 3 months to October 2015, the UK's deficit on trade in goods and services was estimated to have been £8.4 billion; widening by £2.4 billion from the 3 months to July 2015
- Between the 3 months to July 2015 and the 3 months to October 2015, the trade in goods deficit widened by £2.5 billion to £31.6 billion. This widening was mainly attributed to a £1.6 billion fall in exports of fuel and a £1.3 billion rise in the imports of machinery and transport equipment
- Between the 3 months to July 2015 and the 3 months to October 2015, the trade in services surplus widened by £0.2 billion to £23.2 billion

2. Main figures for October 2015

					£ billion
	Bala	nce of trade goods	e in	Balance of trade in services	Total trade balance
	EU	Non-EU	Total		
2014 Oct	-6.8	-2.2	-9.0	7.9	-1.1
2015 Aug	-7.1	-3.8	-11.0	7.7	-3.2
Sept	-7.1	-1.7	-8.8	7.7	-1.1
Oct	-8.1	-3.7	-11.8	7.7	-4.1

Table 1: Balance of UK trade in goods and services, October 2014 and August to October 2015

Source: Office for National Statistics

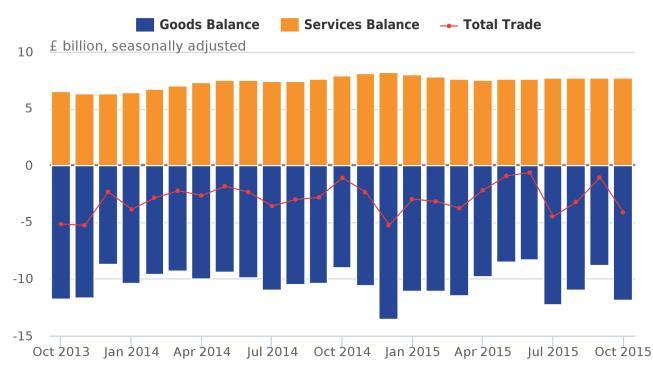


Figure 1: Balance of UK trade, October 2013 to October 2015

Source: Office for National Statistics

3. Understanding and working with UK trade statistics

Short guide to UK trade

UK Trade shows the extent of import and export activity and is an important contributor to the overall economic growth of the UK. Trade is measured through both imports and exports of goods and/or services. Data are supplied from over 30 feeder sources including a variety of administrative sources, the main one being HM Revenue and Customs (HMRC).

This monthly release contains tables showing the total value of trade in goods together with index numbers of volume and price. Figures are analysed by broad commodity group (values and indices) and according to geographical areas (values only). In addition the UK Trade statistical bulletin also includes early monthly estimates of the value of trade in services.

This bulletin focuses more on trade in goods due to the coverage and comprehensiveness of the administrative data sources available for goods as well as it being easier to quantify and measure. Trade in services is harder to measure, and source data is provided mainly on a quarterly or annual basis principally from ITIS (International Trade in Service). Monthly estimates are created using this quarterly data on services, therefore the data are less robust on a monthly basis compared with goods.

As more information becomes available on trade in services this bulletin will focus on the values, volumes and geographic breakdown in a 3 monthly cycle described below:

Trade in services

Month	Trade in services detail
March, June, September and December	Focus on the estimated quarterly change in exports and imports of services by the main types of service
April, July, October, January	Focus on trade in services in volume terms
May, August, November, February	Focus on trade in services with EU and selected non-EU countries

Understanding UK trade

We make every effort to provide informative commentary on the data in this release. Where possible, the commentary draws on evidence from other sources of information to help explain possible reasons behind the observed changes. However, in some instances it can prove difficult to draw out detailed reasons for movements, consequently, it is not possible for all data movements to be fully explained.

Trade statistics for any one month can be erratic. For that reason, it is recommended to compare the latest 3 months against the preceding 3 months and the same 3 months of the previous year.

When examining the trade in goods data, oil and "erratics", which are high value, low volume products, are removed from the analysis as they are extremely influential on trade in goods as a whole. Therefore we publish data inclusive and exclusive of these categories. We also provide a separate analysis of oil because it is subject to erratic price fluctuations and therefore volume is provided in metric tonnes as well as value (£ million).

Strengths and weaknesses of the data

Strengths

Quality of trade in goods data

The quality of the source data for trade in goods is high in terms of the timeliness, comprehensiveness and coverage and this level of quality compares well internationally. The data are used across government, business and academia and feed into a number of other outputs and publications, including GDP and balance of payments. The Bank of England use the total figures to make policy decisions, whereas government departments such as the Foreign and Commonwealth Office are interested in the individual country detail.

We have frequent communication with our suppliers to discuss quality, including regular meetings, telephone conversations and email correspondence. Service level agreements are in place to define the level of quality expected in the data received and these are reviewed annually. Data suppliers have their own internal quality assurance processes to meet the quality standards outlined in the service level agreements and we work closely with them to understand these. Suppliers are required to advise us of any changes to the collection or processing of the data to ensure our expectations are still met.

When data is received by the trade team we conduct our own initial quality assurance. Further quality analysis is then conducted at several stages of processing; this is detailed in a process map and quality assurance plan. If there are any quality concerns we work closely with the supplier to address these.

We have regular discussions with users on the quality of our data and provide comprehensive explanations of the terms, methodology and processes we use. <u>Eurostat</u> is an important customer influence and helps improve the quality of our data through task force meetings and by producing <u>quality guidelines</u>.

Timeliness of publications

The UK Trade publication is very timely (generally 40 days after the period to which it refers), helping to inform policy and to assess UK economic performance.

Weaknesses

Quality and timeliness of trade in services data

Where trade in goods has one main data supplier, there are a large number of suppliers of trade in services data. Additionally, a number are voluntary, so it can be difficult to establish and maintain the same quality assurance processes and relationships with these businesses or suppliers.

Due to the collection methods and complexities of quantifying trade in services, data is less timely than trade in goods estimates. The data is processed quarterly, so monthly forecasts are made to provide a complete trade total.

Monthly volatility

Trade statistics for any one month can be erratic. For that reason, we recommend comparing the latest 3 months against the preceding 3 months and the same 3 months of the previous year, however we also recognise the importance to users of an early estimate of trade therefore we continue to produce a monthly estimate.

UK trade National Statistics suspension

Due to a series of errors during 2014, the UK Statistics Authority <u>suspended the National Statistics designation of</u> <u>UK trade</u> on 14 November 2014. The Authority's <u>reassessment of UK Trade</u> against the Code of Practice for Official Statistics has been completed. We are committed to meeting the requirements and regaining National Statistics status for UK Trade as soon as possible and will keep users informed of progress.

One of the recommendations of the reassessment was to consult with users on the use of UK trade statistics. The <u>results of this user engagement survey (414.5 Kb Word document)</u> can be found on our website.

During the next few months we will be improving this release and its associated commentary based on the Authority's reassessment. We would welcome any feedback you might have on the improvements. To provide feedback on the bulletin please contact us via email <u>trade@ons.gsi.gov.uk</u>

Definitions and explanations

A glossary of terms is published in the <u>UK Trade Glossary (124.5 Kb Pdf)</u> and the <u>UK Balance of Payments - The</u> <u>Pink Book, 2015</u>.

Use of the data

UK trade is a main economic indicator due to the importance of international trade to the UK economy. It is also a very timely statistic, providing an early indicator of what is happening more generally in the economy.

In addition, it is a major component of 2 other main economic indicators: UK gross domestic product (GDP) and the UK balance of payments. This means that there is a threefold potential for UK Trade statistics to inform the government's view of the UK economy, as well as the views of others, such as economists, city analysts, academics, the media and international organisations.

Notes on tables

Rounding:

The sum of constituent items in tables does not always agree exactly with the totals shown due to rounding.

Symbols:

.. Not applicable

- Nil or less than half the final digit shown.

4. Summary of latest UK Trade statistics

Monthly analysis

The deficit on trade in goods and services for October 2015 was £4.1 billion compared with a deficit of £1.1 billion in September 2015. The widening of the deficit reflected a decrease in exports and an increase in imports between September 2015 and October 2015.

In October 2015, exports decreased by £0.7 billion (1.6%) to £42.2 billion; all of this decrease is attributed to goods, specifically chemicals, which decreased by £0.8 billion. Total imports increased by £2.4 billion to £46.3 billion over the same period. £2.3 billion of the increase was attributed to imports of goods, specifically imports of machinery and transport equipment (up £0.9 billion), chemicals (up £0.5 billion) and fuels (up £0.5 billion).

The deficit on trade in goods was £11.8 billion in October 2015; a £3.0 billion widening from September 2015.

Imports of goods from EU and non-EU countries each rose by £1.2 billion between September and October 2015; a 7.8% growth in imports from countries outside the EU and a 6.4% growth in imports from countries within EU. The increase in imports from the EU mainly reflects an increase in imports of machinery and transport equipment (up £0.6 billion) and chemicals (up £0.3 billion).

Exports to countries outside the EU decreased by £0.9 billion (6.6%), mainly reflecting a £0.7 billion fall in exports of chemicals. Exports to the EU rose by £0.2 billion (1.4%), partially offsetting the rise in non-EU exports.

The UK's deficit with countries outside the EU widened and the UK's deficit with the EU reached a record deficit of £8.1 billion.

3 monthly analysis

In the 3 months to October 2015, the total trade deficit widened to £8.4 billion from a £6.1 billion, attributed to a £1.6 billion (2.3%) fall in exports of goods and a £0.9 billion (0.9%) rise in imports of goods. The fall in exports reflects a £1.6 billion decrease in exports of fuels (primarily oil), whilst the rise in imports reflects a £1.3 billion increase in machinery and transport equipment (partially offset by falls elsewhere). The trade in services surplus increased to £23.2 billion; an increase of £0.2 billion from the 3 months to July 2015.

The UK trade in goods deficit with Germany reached a record high in the 3 months to October 2015 of £8.4 billion as imports of goods increased £0.4 billion to a record high of £15.8 billion.

In the 3 months to October 2015, the UK's deficit with countries outside the EU widened by £1.6 billion to £9.3 billion. Exports of goods fell by £1.8 billion (4.5%), whilst imports decreased by £0.1 billion (0.3%). In the same period, the UK's deficit with the EU widened by £0.9 billion to £22.3 billion as imports rose more significantly than exports.

5. Longer-term perspective

International comparisons of trade

This section compares movements in the UK's export growth rates with its G7 counterparts (Canada, France, Italy, Germany, Japan, US). Figure 2 shows the range of G7 annual export growth rates between 1994 and 2014 using OECD data.

UK export growth averaged 5.5% per year over the past 20 years, between 1994 and 2014. This is comparable with Canada's average export growth over the same period (5.5%). The UK had the highest export growth amongst the G7 in 5 of the past 20 years, and was in the top half of G7 range in 10 of the past 20 years. Figure 2 also shows that UK exports fell the least in 2009, by 8.8%, representing the smallest fall in export growth among the G7.

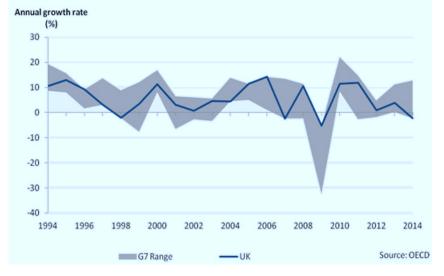


Figure 2: Exports of goods and services, value in national currency, 1994 to 2014

The range of G7 growth rates widened considerably between 2012 and 2014, indicating improved trade activity across the G7. However, since 2012, UK export growth has been relatively low in the G7 range; UK exports fell by 2.2% in 2014, the only country in the G7 to see negative export growth. This was 7.7 percentage points below its longer-term average of 5.5% growth (1994 to 2014).

6. Detailed commentary

This section of the statistical bulletin consists of the following parts:

Trade in goods

- 1. Value of UK trade in goods
- 2. Trade in goods analysis by area
- 3. Trade in goods geographical analysis
- 4. Volume of total trade in goods, excluding oil and erratics
- 5. Export and import prices for trade in goods (not seasonally adjusted)
- 6. Trade in oil

Trade in services

7. Trade in services analysis

Other information

- 8. Where to find information about UK trade statistics
- 9. Revisions to trade statistics
- 10. Accuracy of the statistics
- 11. Other quality information
- 12. Records sheet

7. Value of UK trade in goods

Monthly commentary

In October 2015, the UK's deficit on trade in goods was £11.8 billion, widening by £3.0 billion from September 2015.

Exports decreased by £0.7 billion (2.9%) to £23.5 billion in October 2015 from £24.2 billion in September 2015. In detail:

- chemicals fell by £0.8 billion (16.7%) to £4.1 billion
- miscellaneous manufactures fell by £0.2 billion (4.1%) to £3.5 billion

Imports increased by £2.3 billion (7.0%) to £35.4 billion in October 2015 from £33.0 billion in September 2015. In detail:

- oil rose by £0.5 billion (22.4%) to £2.7 billion, specifically crude oil which increased by £0.5 billion (66.5%) to £1.3 billion
- total manufactures rose by £1.7 billion (6.6%) to a record high of £27.3 billion, specifically chemicals, which increased by £0.5 billion (12.9%) to a record high of £4.7 billion
- finished manufactures rose by £1.1 billion (6.3%) to a record high of £19.1 billion, specifically road vehicles which increased by £0.3 billion (7.9%) to a record high of £4.6 billion

3 monthly commentary

In the 3 months to October 2015, the deficit on trade in goods was £31.6 billion, widening by £2.5 billion from the 3 months to July 2015.

Exports decreased by £1.6 billion (2.3%) to £71.2 billion in the 3 months to October 2015 compared with £72.8 billion in the 3 months to July 2015. In detail:

- oil fell by £1.7 billion (27.9%) to £4.5 billion. Crude oil decreased by £1.1 billion (34.5%) to £2.2 billion and refined oil fell by £0.6 billion (20.6%) to £2.3 billion
- the decrease was partially offset by an increase in the export of cars, which rose by £0.8 billion (12.4%) to a record high of £6.9 billion

Imports increased by $\pounds 0.9$ billion (0.9%) to $\pounds 102.8$ billion in the 3 months to October 2015 compared with $\pounds 101.9$ billion in the 3 months to July 2015. In detail:

- machinery and transport equipment rose by £1.3 billion (2.6%) to £38.3 billion, specifically cars, which increased by £0.5 billion and reached a record high of £8.3 billion
- the increase was partially offset by a fall in oil imports, down £0.7 billion (8.5%) to £7.2 billion

At the main commodity level, the data are shown in Table 2.

Table 2: Change in UK main commodity value, October 2015

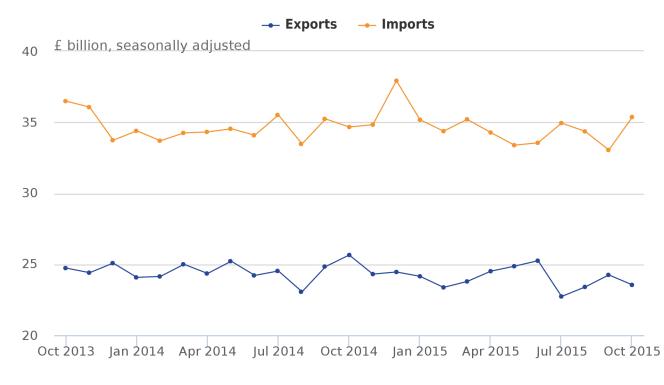
			£ millions			
	Monthly c 1	hange	3-mor chan	,		
	Exports I	mports	Exports	Imports		
Oil (see section on "trade in oil")	+104	+492	-1740	-670		
Cars	-13	+122	+766	+535		
Consumer goods other than cars	-173	+273	+265	+363		
Intermediate goods	-49	+312	-332	+111		
Capital goods	+49	+280	+320	+475		
Chemicals	-823	+538	+164	+205		
Semi-manufactured goods other than chemicals	+29	+11	-9	-277		

Source: Office for National Statistics

Notes:

- 1. Monthly change is October 2015 compared with September 2015
- 2. 3-monthly change is August to October 2015 compared with May to July 2015

Figure 3: Value of UK trade in goods, October 2013 to October 2015



Source: Office for National Statistics

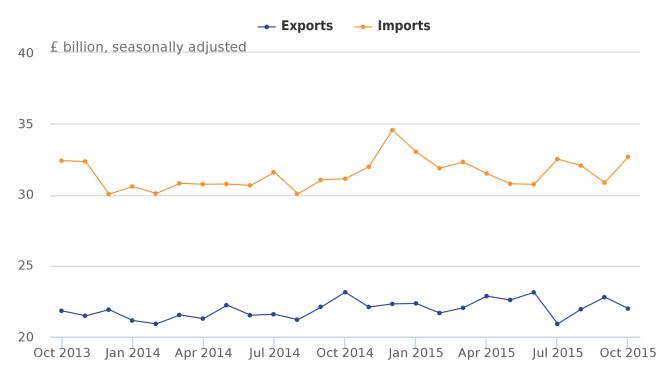


Figure 4: Value of UK trade in goods excluding oil, October 2013 to October 2015

Source: Office for National Statistics

Revisions

There are revisions to trade in goods data from January 2014 (please see section 9 for further information).

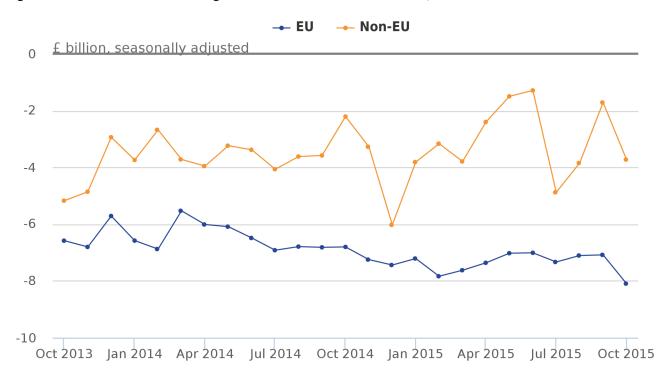
Where to find data about UK trade in goods

The overall trade in goods figures are available in Table 1 and commodity figures are available in Tables 8, 9 and 10 of the <u>excel version of the tables (346.5 Kb Excel sheet)</u>.

8. Trade in goods – analysis by area

In October 2015, the deficit on trade in goods with EU countries widened by £1.0 billion to a record high of £8.1 billion. The deficit on trade in goods with non-EU countries widened by £2.0 billion to £3.7 billion (Figure 5).

Figure 5: Balance of UK trade in goods - EU and non-EU countries, October 2013 to October 2015



Source: Office for National Statistics

In the 3 months to October 2015, the deficit on trade in goods with EU countries widened by £0.9 billion to £22.3 billion. Over the same period, the deficit on trade in goods with non-EU countries widened by £1.6 billion to £9.3 billion.

EU analysis

Between September 2015 and October 2015, exports to the EU increased by $\pounds 0.2$ billion (1.4%) to $\pounds 11.4$ billion. This was attributed to increases in exports to the Netherlands of $\pounds 0.2$ billion and to France of $\pounds 0.1$ billion. These increases were offset by a decrease in exports to Germany of $\pounds 0.2$ billion.

Between September 2015 and October 2015, imports from the EU increased by \pounds 1.2 billion (6.4%) to a record high of \pounds 19.5 billion. This was attributed to increases in imports from Germany of \pounds 0.6 billion and from France, the Netherlands, Poland, Spain, and Sweden, all of \pounds 0.1 billion.

Between the 3 months to July 2015 and the 3 months to October 2015, exports to the EU increased by $\pounds 0.1$ billion (0.3%) to $\pounds 34.1$ billion. This was attributed to increases in exports to Belgium and Luxembourg (combined) and the Irish Republic, each of $\pounds 0.2$ billion. These increases were offset by a decrease in exports to Germany of $\pounds 0.3$ billion.

Between the 3 months to July 2015 and the 3 months to October 2015, imports from the EU increased by £1.0 billion (1.9%) to £56.4 billion. This was attributed to increases in imports from Germany of £0.4 billion and Spain of £0.3 billion.

At the commodity level, the data are shown in Tables 3 and 4.

Table 3: Change in UK main commodity value (EU), October 2015

			£ million			
	Monthly c 1	hange	3-monthly change ²			
	Exports I	mports	Exports	Imports		
Oil (see section on "trade in oil")	+53	+1	-1155	-196		
Cars	+2	+114	+579	+492		
Consumer goods other than cars	+6	+106	+19	+79		
Intermediate goods	-11	+315	-98	+327		
Capital goods	+7	+139	+344	+148		
Chemicals	-99	+292	+261	+137		
Semi-manufactured goods other than chemicals	+65	+64	-20	+21		

Source: Office for National Statistics

Notes:

1. Monthly change is October 2015 compared with September 2015

2. 3-monthly change is August to October 2015 compared with May to July 2015

Non-EU analysis

Between September 2015 and October 2015, exports to non-EU countries decreased by £0.9 billion (6.6%) to £12.1 billion. This was attributed to decreases in exports to Switzerland of £0.5 billion, the USA of £0.3 billion and both India and South Korea of £0.1 billion. These decreases were offset by an increase in exports to Saudi Arabia of £0.2 billion and to both Japan and Norway of £0.1 billion.

Between September 2015 and October 2015, imports from non-EU countries increased by £1.2 billion (7.8%) to £15.9 billion. This was attributed to increases in imports from both Norway and Switzerland of £0.2 billion, and from Canada, China, India, Japan, Nigeria, Russia and Saudi Arabia, all of £0.1 billion.

Between the 3 months to July 2015 and the 3 months to October 2015, exports to non-EU countries decreased by £1.8 billion (4.5%) to £37.0 billion. This was attributed to decreases in exports to China of £1.1 billion and to Saudi Arabia of £0.3 billion. These decreases were offset by an increase in exports to the USA of £0.4 billion.

Between the 3 months to July 2015 and the 3 months to October 2015, imports from non-EU countries decreased by £0.1 billion (0.3%) to £46.3 billion. This was attributed to decreases in imports from the USA of £0.5 billion and from Canada of £0.3 billion. These decreases were offset by an increase in imports from China of £0.7 billion and from Switzerland of £0.3 billion.

Table 4: Change in UK main commodity value (non-EU), October 2015

			£ million			
	Monthly c 1	3-monthly change ²				
	Exports I	mports	Exports	Imports		
Oil (see section on 'trade in oil')	+51	+491	-585	-474		
Cars	-15	+8	+187	+43		
Consumer goods other than cars	-179	+167	+246	+284		
Intermediate goods	-38	-3	-234	-216		
Capital goods	+42	+141	-24	+327		
Chemicals	-724	+246	-97	+68		
Semi-manufactured goods other than chemicals	-36	-53	+11	-298		

Source: Office for National Statistics

Notes:

1. Monthly change is October 2015 compared with September 2015

2. 3-monthly change is August to October 2015 compared with May to July 2015

Where to find data about UK trade in goods - analysis by area

The overall trade in goods by area figures are available in Table 2 and value of trade in goods with selected EU and non-EU trading partner figures are available in Tables 11 and 12 of the <u>excel version of the tables (346.5 Kb</u><u>Excel sheet)</u>.

9. Trade in goods – geographical analysis

Monthly analysis

The USA remains the UK's top export partner with exports of £3.9 billion in October 2015, decreasing by £0.3 billion when compared with September 2015. Anecdotal evidence suggests this decrease was due to a fall in the export of chemicals.

Germany remains the UK's top import partner with record high imports of £5.6 billion, increasing by £0.6 billion when compared with September 2015. There were also record high imports from Spain, increasing by £0.1 billion to £1.3 billion.

			£ million
Exp	oorts	October 2015 value	1-Month change
1	USA	3,937	-330
2	Germany	2,321	-165
3	France	1,619	+100
4	Netherlands	1,604	+153
5	Irish Republic	1,465	0
6	Belgium and Luxembourg	1,045	-11
7	China	968	-37
8	Spain	765	-1
9	Italy	727	+38
10	Switzerland	417	-514
Imp	orts	October 2015 value	1-Month change
1	Germany	5,636	+560
2	China	3,248	+57
3	USA	2,828	+26
4	Netherlands	2,634	+128
5	France	2,020	+80
6	Belgium and Luxembourg	1,816	+28
7	Italy	1,333	+34
8	Spain	1,323	+82
9	Norway	1,235	+187
10	Irish Republic	1,152	+37

Table 5: Change in UK monthly trade with significant partner countries, October 2015 compared with August 2015

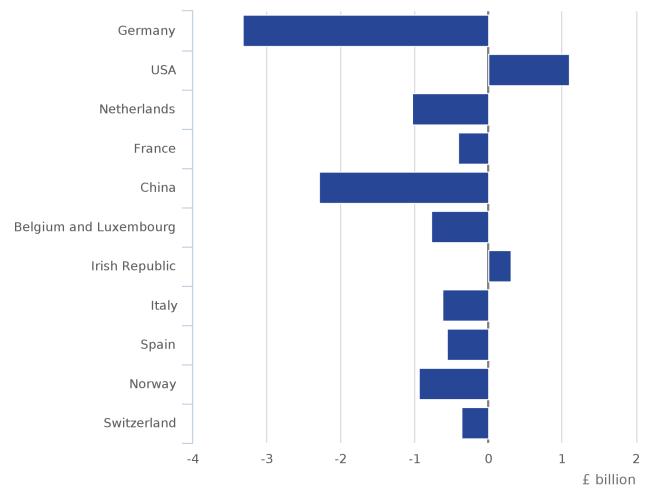
Source: Office for National Statistics

Notes:

1. Significant trading partners defined as top 10 export markets and import sources 2014 (see attached table 14)

2. USA includes Puerto Rico

Figure 6: Significant UK partner countries, 1-month balances, October 2015



Source: Office for National Statistics

3 monthly analysis

In the 3 months to October 2015, the USA remained the UK's top export partner with exports of £12.2 billion, increasing by £0.4 billion when compared with the 3 months to July 2015. Anecdotal evidence suggests this is due to an increase in the exports of chemicals and motor vehicles.

In the 3 months to October 2015, there were record imports from Germany, increasing by £0.4 billion to £15.8 billion, from the Czech Republic, increasing by £0.1 billion to £1.3 billion and from Slovakia, increasing by £0.1 billion to £0.6 billion.

			£ million
Ex	ports	August to October 2015 value	3-Month change
1	USA	12,233	+375
2	Germany	7,417	-314
3	Netherlands	4,621	+51
4	France	4,592	-82
5	Irish Republic	4,370	+203
6	Belgium and Luxembourg	3,156	+243
7	China	2,780	-1127
8	Spain	2,285	-7
9	Italy	2,177	+22
10	Switzerland	1,803	-62
Imp	ports	August to October 2015 value	3-Month change
1	Germany	15,842	+405
2	China	9,710	+744
3	USA	8,523	-529
4	Netherlands	7,703	-109
5	France	5,966	+149
6	Belgium and Luxembourg	5,442	-156
7	Italy	3,897	-120
8	Spain	3,795	+315
9	Irish Republic	3,315	+177
10	Norway	3,299	+229

Table 6: Change in UK 3-monthly trade with significant partner countries, August to October 2015compared with May to July 2015

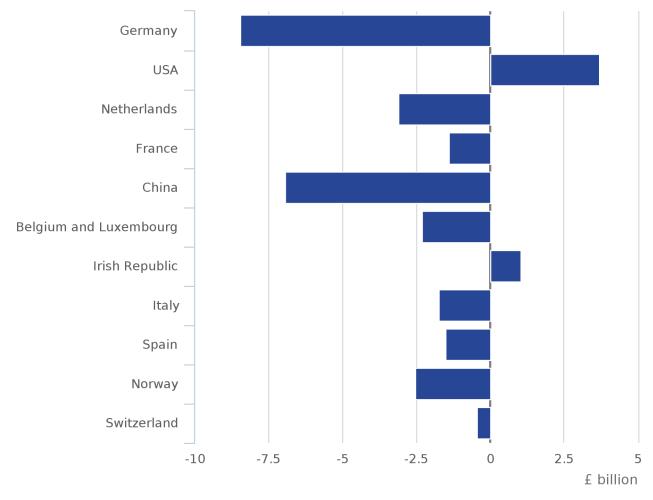
Source: Office for National Statistics

Notes:

1. Significant trading partners defined as top 10 export markets and import sources 2014 (see attached table 14)

2. USA includes Puerto Rico

Figure 7: Significant UK partner countries, 3-monthly balances, August to October 2015



Source: Office for National Statistics

Where to find data about UK trade in goods – geographical analysis

The overall trade in goods by area figures are available in Table 2 and value of trade in goods with selected EU and non-EU trading partner figures are available in Tables 11 and 12 of the <u>excel version of the tables (346.5 Kb</u><u>Excel sheet)</u>.

10. Volume of total trade in goods, excluding oil and erratics

Between September 2015 and October 2015, the volume of exports decreased by 4.8%:

- semi-manufactured goods fell 11.6%, specifically chemicals which saw a decrease of 17.5%
- this was offset by food, beverages and tobacco which rose 1.9% and basic materials which rose 3.6%

Between September 2015 and October 2015, the volume of imports increased by 6.7%:

- basic materials rose 13.9%
- finished manufactured goods rose 7.9%, specifically cars which saw an increase of 11.5%
- semi-manufactured goods rose 5.9%, specifically chemicals which saw an increase of 10.6%

In the 3 months to October 2015, the volume of exports increased by 1.9% when compared with the 3 months to July 2015:

• finished manufactured goods rose 0.3%, specifically cars which saw an increase of 12.9%

In the 3 months to October 2015, the volume of imports increased by 1.6% when compared with the 3 months to July 2015:

- finished manufactured goods rose 2.0%, specifically cars which saw an increase of 4.0%
- this was offset by basic materials which fell 8.7%

At the commodity level, the data are shown in Table 7.

Table 7: Change in UK main commodity volume, October 2015 compared with September 2015

			%	6 change
	Monthly	change ¹ :	3-monthly	change ²
	Exports	Imports	Exports	Imports
Food, beverages and tobacco	+1.9	+1.9	+0.6	+2.2
Basic materials	+3.6	+13.9	0.0	-8.7
Semi-manufactured goods; of which	-11.6	+5.9	+1.6	+0.6
Chemicals	-17.5	+10.6	+0.3	+0.9
Finished manufactured goods; of which	0.9	+7.9	+0.3	+2.0
Cars	-1.6	+11.5	+12.9	+4.0
Consumer goods other than cars	-7.7	+6.5	+3.7	+1.8
Intermediate goods	-1.0	+7.7	-3.2	+0.3
Capital goods	+2.0	+7.0	+2.7	+2.6

Source: Office for National Statistics

Notes:

1. Monthly change is October 2015 compared with September 2015

2. 3-monthly change is August to October 2015 compared with May to July 2015

Where to find data about volume of total trade in goods, excluding oil and erratics

The volume of total trade in goods, excluding oil and erratics figures are available in Table 3 of the <u>excel version</u> of the tables (346.5 Kb Excel sheet).

11. Export and import prices for trade in goods (not seasonally adjusted)

In October 2015, compared with September 2015, export prices decreased by 0.2% and import prices decreased by 0.7%. Excluding the oil price effect, export prices decreased by 0.4% and import prices decreased by 1.0%.

In the 3 months to October 2015, when compared with the 3 months to July 2015, export prices decreased by 1.6% and import prices decreased by 1.0%. Excluding the oil price effect, export prices increased by 0.1% and import prices increased by 0.3%.



Figure 8: UK trade in goods export and import prices, October 2013 to October 2015

Source: Office for National Statistics

Where to find data about export and import prices for trade in goods (not seasonally adjusted)

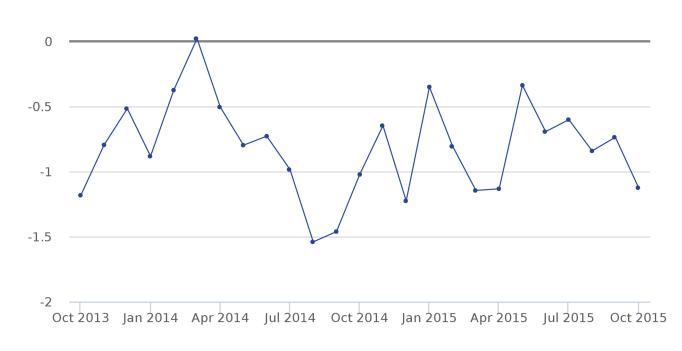
The export and import prices for trade in goods (not seasonally adjusted) figures are available in Table 3 of the excel version of the tables (346.5 Kb Excel sheet).

12. Trade in oil

In October 2015, the balance on trade in oil was in deficit by £1.1 billion compared with a deficit of £0.7 billion in September 2015. Oil exports increased by £0.1 billion to £1.6 billion and oil imports increased by £0.5 billion to £2.7 billion.

In the 3 months to October 2015, the balance on trade in oil was in deficit by £2.7 billion, widening by £1.1 billion when compared with the 3 months to July 2015. Oil exports decreased by £1.7 billion to £4.5 billion and oil imports decreased by £0.7 billion to £7.2 billion.

Figure 9: Balance of UK trade in oil, October 2013 to October 2015 0.5 f billion, seasonally adjusted



Source: Office for National Statistics

Where to find data about trade in oil

The trade in oil figures are available in Tables 1 and 7 of the excel version of the tables (346.5 Kb Excel sheet)

13. Trade in services

In October 2015, the UK's estimated surplus on trade in services was £7.7 billion.

Exports in October 2015 were estimated to have been £18.6 billion and imports £11.0 billion.

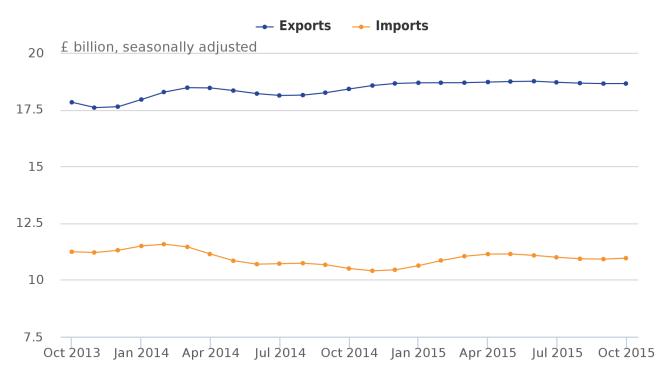


Figure 10: Value of UK trade in services, October 2013 to October 2015

Source: Office for National Statistics

Information on trade in services is mainly obtained from quarterly surveys, in some cases underpinned by larger annual surveys. This means that the data for the latest months are uncertain.

In quarter 3 (July to September) 2015, the surplus on trade in services was £23.2 billion; financial services remains the largest contributor to this surplus at £9.5 billion.

In quarter 3 (July to September) 2015, exports of services fell by £0.2 billion to £56.0 billion. For the same period, import of services fell by £0.5 billion to £32.8 billion. The main contributor to this decrease was other business services (£1.6 billion), offset by an increase in financial services (£1.1 billion).

In this release, a country breakdown for trade in services is not available. However, a country breakdown up to quarter 2 (April to June) 2015 can be found in the <u>United Kingdom Economic Accounts</u> and the <u>Quarterly National</u> <u>Accounts</u> publications.

In volume terms, over the annual period quarter 3 (July to September) 2014 to quarter 3 (July to September) 2015, exports of services increased by £1.4 billion. Within exports, the largest increases were seen in components of financial services, with decreases attributed to travel services. Imports also increased by £1.3 billion, reflecting increases in other business services.

Between quarter 2 (April to June) 2015 and quarter 3 (July to September) 2015, exports of services were broadly unchanged, with a decrease in travel services being offset by increases in other business services. Over the same period, imports decreased by £0.6 billion reflecting decreases in travel services.

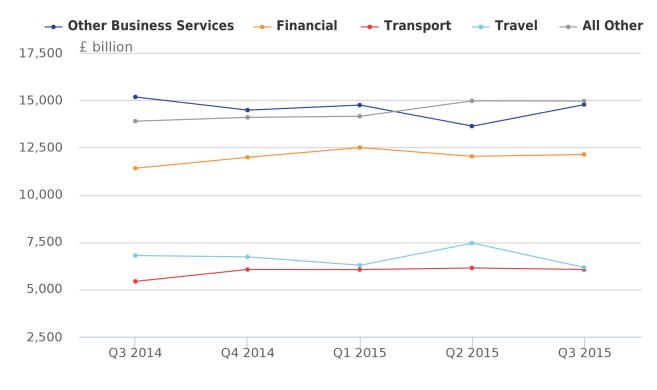


Figure 11: Trade in services exports, chained volume measure, UK, 2014 to 2015

Source: Office for National Statistics

Notes:

1. Q1 refers to quarter 1 (January to March), Q2 refers to quarter 2 (April to June), Q3 refers to quarter 3 (July to September) and Q4 refers to quarter 4 (October to December)

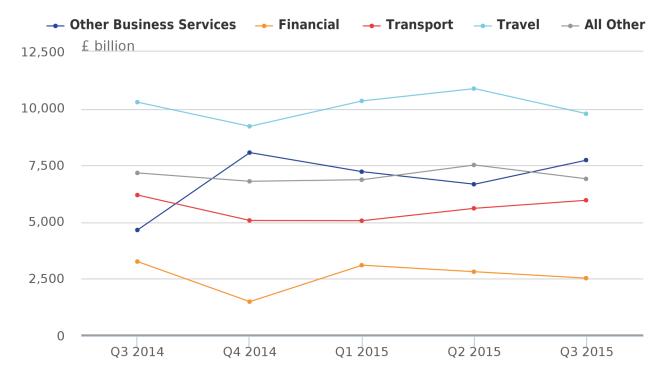


Figure 12: Revisions to growth for trade in goods volume estimates, UK, 2014 to 2015

Source: Office for National Statistics

Notes:

1. Q1 refers to quarter 1 (January to March), Q2 refers to quarter 2 (April to June), Q3 refers to quarter 3 (July to September) and Q4 refers to quarter 4 (October to December)

Revisions

Revisions to quarter 3 (July to September) 2015 mainly reflect updated estimates from our International Passenger Survey. Exports saw minimal change for all monthly periods and imports were revised up in September 2015 by £0.2 billion.

Where to find data about trade in services

The trade in services figures are available in Table 1 CONT. of the <u>excel version of the tables (346.5 Kb Excel</u><u>sheet</u>).

14. Where to find more information about UK trade statistics

Other regularly published UK trade releases

Supplementary quarterly data analysed by industry according to the <u>Classification of Product by Activity (08) (UK</u> trade in goods by classification of product by activity) are also available.

The complete run of data in the tables of this statistical bulletin are also available to view and download in other electronic formats free of charge using our <u>time series data</u> website service. Users can download the complete statistical bulletin in a choice of zipped formats, or view and download their own selections of individual series.

HM Revenue and Customs (HMRC) publish <u>Overseas Trade Statistics</u> on the same day as we release the UK Trade data each month. These aggregate estimates will differ slightly from those that are published by us as part of the <u>Balance of Payments</u> (BoP), as the 2 sets of data are compiled to different sets of rules. The BoP publication shows a high level picture of UK trade in goods, whereas the OTS publication shows a detailed picture of the UK's trade in goods by commodity and partner country.

Our website

There is a <u>UK trade webpage</u> which is now live where you can find more information.

Recently published reports on UK trade topics

On 30 October 2015 we published the annual <u>Balance of Payments Pink Book 2015</u> which as well as containing more detailed information on trade also provided an overview of the trade deficit in relation to the current account deficit.

In our Economic Review published on 3 October 2015 there is further commentary on UK export performance.

On 1 October 2015, we published an article on the <u>economic performance of the UK's motor vehicle</u> <u>manufacturing industry</u>.

Historic articles published on UK trade

On 26 June 2015, we published a short story on the importance of EU to UK trade and investment.

On 9 June 2015, we published a short story <u>on the importance of China to the UK economy</u>, including the value of the UK trade with China.

On 6 February 2015, we published an article on the <u>Rotterdam effect</u> and its potential impact on the UK trade in goods estimates.

On 23 January 2015, we published a short story exploring the reasons behind the UK trade deficit.

Published ad hoc data and analysis

Additional statistical data and analyses for UK Trade statistics that have not been included in our standard publications are available under the <u>Economy section of the Published ad hoc data and analysis pages</u> on our website.

Methodological articles

Detailed methodological notes are published in the UK Balance of Payments - The Pink Book, 2015.

15. Revisions to trade statistics

Trade in goods revisions

Data in this release have been revised from January 2014. The normal revision table is included in the UK Trade reference tables (Table 17R showing revisions to the main aggregates since the last UK Trade statistical bulletin of 6 November 2015) but additional information is provided below given the substantial revisions to trade in goods in volume terms.

Trade in goods at current prices

Revisions to current price estimates from January 2014 mainly reflect updated balance of payments adjustments (including smuggling estimates and other conceptual adjustments) as well as the impact of revised seasonal factors due to updated source data (mainly HM Revenue & Customs trade statistics) in 2015. For 2014 the balance of trade in goods has been revised upward (that is, narrowing the deficit) by £0.5 billion, with exports and imports revised downwards by £1.7 billion and £2.2 billion respectively. Fuels saw the largest individual commodity revision as imports were revised downward by £1.3 billion in 2014.

For 2015, quarter 2 (April to June) 2015 had the largest revisions. Exports of goods were revised down by £1.5 billion; affecting both the EU and non-EU similarly. Imports of goods were revised down by £1.2 billion, mainly within imports from EU countries.

Trade in goods in volume terms

We previously highlighted quality concerns surrounding the volume estimates of trade in goods; as planned the volume data has been revised for quarter 1 (January to March) 2014. This has introduced large revisions to exports and imports in volumes terms especially for quarter 1 (January to March) 2015 and quarter 2 (April to June) 2015, although the trade story has not changed; there is still a narrowing of the trade in goods deficit in quarter 2 (April to June) 2015. This narrowing now reflects both a rise in exports and a decrease in imports, whereas previously it was attributed to a fall in imports. The latest estimates are more in line with the current price movements.

Figure 13 shows the revisions to the quarter on quarter growth to exports and imports of goods in volume terms. Revisions in the latest quarter, quarter 3 (July to September) 2015 have dampened the growth of imports and now show a contraction in exports.

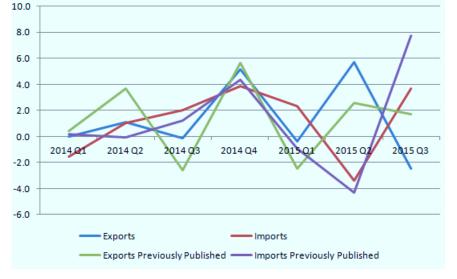


Figure 13: Revisions to growth for trade in goods volume estimates, UK, 2014 to 2015

Trade in services revisions

In this release, periods from July 2015 are open for revision.

The National accounts revision policy (41.6 Kb Pdf) can be found on our website.

16. Accuracy of the statistics

Accuracy: Trade in goods figures for the most recent months are provisional and subject to revision in the light of:

- late trader data, revisions to trade prices and revised estimates of trading associated with VAT MTIC fraud
- · revisions to seasonal adjustment factors which are re-estimated every month

Trade in services estimates have been derived from a number of monthly and quarterly sources. For components where no monthly data are available, estimates have been derived on the basis of recent trends. The results should be used with appropriate caution, as they are likely to be less reliable than those for trade in goods.

Reliability: Revisions to data provide one indication of its reliability. Table 8 shows summary information on the size and direction of the revisions that have been made to the data covering a 5-year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (*) shows that the test is significant.

Table 8: Revisions analysis, UK trade, October 2015

£ million Value in Revisions between first publication and estimates 12 months later latest period Average over the last 5 Average over the last 5 years without regard to sign (average absolute revision) years (mean revision) 977* Total trade 42,181 954 exports (IKBH) Total trade 46.321 735 779 imports (IKBI) Total trade -4,140 211 711 balance (IKBJ)

Source: Office for National Statistics

17. Other quality information

UK trade re-assessment

The UK Statistics Authority <u>suspended the National Statistics designation of UK Trade</u> on 14 November 2014. The Authority's <u>re-assessment of UK Trade</u> against the Code of Practice for Official Statistics has been completed.

One of the recommendations of the re-assessment was to consult with users on the use of UK Trade statistics. The results of this user engagement survey can be found on our website.

HMRC methodology change for gas and revisions to past years

HMRC Trade Statistics are amending <u>the mechanism for the data source used in the compilation of Natural Gas</u> <u>traded with non-EU partners</u>. We will implement these revisions in a phased approach. More details can be found on our website.

EMU enlargement

As of 1 January 2015, Lithuania joined the European Monetary Union (EMU). Therefore the EMU totals in this UK Trade release include Lithuania.

EMU coverage

The coverage of EMU countries was extended to cover Cyprus and Malta from October 2008, Slovakia from January 2009, Estonia from January 2011, Latvia from January 2014 and Lithuania from January 2015. Some EU and non-EU breakdowns of commodity data for chained volume measures which are available on request may be less reliable than the current price data. Please consult Katherine Kent on +44 (0)1633 455829 if you are considering using them.

Data have been combined for the United States and Puerto Rico and for Dubai, Abu Dhabi and Sharjah (the United Arab Emirates) from January 2009 onwards. Estimates are separately available for the United States and Dubai up to the end of 2008 on request.

Erratics

Non-monetary gold is now included in the erratics series; along with ships, aircraft, precious stones and silver. In compliance with the BPM6 changes, non-monetary gold which is held as a store of wealth is now recorded within trade in goods.

Deflation

It is common for the value of a group of financial transactions to be measured in several time periods. The values measured will include both the change in the volume sold and the effect of the change of prices over that year. Deflation is the process whereby the effect of price change is removed from a set of values.

Chain-linked indices (chained volume measures), which are indexed to form the volume series in this bulletin, differ from fixed base indices in that the growth from one year to the next is estimated by weighting the components using the contribution to value of trade in the immediately preceding year (effectively re-basing every year). This series of annually re-weighted annual growths is then "chain-linked" to produce a continuous series.

The implied price deflators, derived by comparing current price data to chained volume measures data are not the same as the price indices published in this statistical bulletin, because the former are current weighted while the latter are base (2012) weighted.

Changes in trade associated with VAT MTIC fraud mean that comparisons of volume and prices (both including and excluding trade associated with VAT MTIC fraud) should be treated with a great deal of caution.

Interpreting the data

In months where quarterly and 3 monthly ending percentage changes for index data coincide, there may be small differences between the data for methodological reasons. Quarterly data are the indexed form of an underlying constant price (for volume indices) or consistent quantity (for price indices) series. 3 month ending data are the average of the index data in that period.

Seasonal adjustment

Seasonal adjustment aims to remove effects associated with the time of the year or the arrangement of the calendar so that movements within a time series may be more easily interpreted.

18. Records sheet

The <u>UK trade record information for October 2015 (35.5 Kb Excel sheet)</u> can be accessed on our website.

19. Background notes

1. This month's release

Sections have been added on International comparisons, strengths and weaknesses and analysis on revisions.

The QMI (Quality and Methodological Information) (283.9 Kb Pdf) has been updated for 2015.

2. Special events

An article outlining the <u>ONS policy on special events</u> is available on our website.

3. Code of Practice for Official Statistics

National Statistics are produced to high professional standards set out in the <u>Code of Practice for Official</u> <u>Statistics</u>. They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference. © Crown copyright 2015.

4. Summary quality report

A <u>summary quality report (283.9 Kb Pdf)</u> for this statistical bulletin and associated data can be found on our website.

5. Publication policy

A list of the organisations given <u>pre-publication access</u> to the contents of this bulletin can be found on our website.

- 6. Follow us on <u>Twitter</u> and receive up to date information about our statistical releases.
- 7. Like us on <u>Facebook</u> to receive our updates in your newsfeed and to post comments on our page.
- 8. Details of the policy governing the release of new data are available by visiting <u>www.statisticsauthority.gov.</u> <u>uk/assessment/code-of-practice/index.html</u> or from the Media Relations Office email: <u>media.relations@ons.</u> <u>gsi.gov.uk</u>



After identifying an error in published tables a minor revision has been made to this release. In table 15, exports were wrongly represented in the import column of the table.

This table now contains the correct data.

ONS apologises for any inconvenience caused.

3:00pm, 20 January 2016

VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

1

											n seasona rade in goo	
		Total trade	!	T	rade in goo	ds		Oil			excluding of	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	вокн	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2010	444 372	487 417	-43 045	270 196	367 580	-97 384	31 325	36 013	-4 688	238 871	331 567	-92 696
2011	497 079	523 289	-26 210	308 171	401 713	-93 542	38 003	49 395	-11 392	270 168	352 318	-82 150
2012	501 734	535 617	-33 883	304 302	410 800	-106 498	39 529	53 804	-14 275	264 773	356 996	-92 223
2013 2014	521 039 513 498	555 272 547 501	-34 233 -34 003	306 226 293 739	421 457 416 882	–115 231 –123 143	39 161 32 804	49 145 42 958	-9 984 -10 154	267 065 260 935	372 312 373 924	-105 247 -112 989
2013 Q4	127 221	140 024	-12 803	74 194	106 280	-32 086	9 010	11 506	-2 496	65 184	94 774	-29 590
2014 Q1	127 862	136 841	-8 979	73 191	102 332	-29 141	9 634	10 871	-1 237	63 557	91 461	-27 904
Q2	128 739	135 599	-6 860	73 756	102 934	-29 178	8 764	10 796	-2 032	64 992	92 138	-27 146
Q3	126 897	136 316	-9 419	72 402	104 209	-31 807	7 536	11 524	-3 988	64 866	92 685	-27 819
Q4	130 000	138 745	-8 745	74 390	107 407	-33 017	6 870	9 767	-2 897	67 520	97 640	-30 120
2015 Q1	127 322	137 263	-9 941	71 286	104 743	-33 457	5 256	7 560	-2 304	66 030	97 183	-31 153
Q2	130 787	134 550 135 165	-3 763	74 601 70 358	101 202 102 334	-26 601 -31 976	6 050 4 750	8 215	-2 165	68 551	92 987	-24 436
Q3	126 357		-8 808					6 931	-2 181	65 608	95 403	-29 795
2013 Oct	42 541	47 722	-5 181	24 723	36 485	-11 762	2 907	4 090	-1 183	21 816	32 395	-10 579
Nov Dec	41 981 42 699	47 268 45 034	-5 287 -2 335	24 398 25 073	36 064 33 731	-11 666 -8 658	2 930 3 173	3 726 3 690	-796 -517	21 468 21 900	32 338 30 041	-10 870 -8 141
2014 Jan	42 007	45 883	-3 876	24 067	34 392	-10 325	2 934	3 817	-883	21 133	30 575	-9 442
Feb	42 007	45 264	-3 870 -2 861	24 007	33 695	-9 561	3 233	3 608	-375	20 901	30 087	-9 186
Mar	43 452	45 694	-2 242	24 990	34 245	-9 255	3 467	3 446	21	21 523	30 799	-9 276
Apr	42 792	45 449	-2 657	24 342	34 315	-9 973	3 073	3 578	-505	21 269	30 737	-9 468
May	43 540	45 379	-1 839	25 207	34 538	-9 331	2 993	3 791	-798	22 214	30 747	-8 533
Jun	42 407	44 771	-2 364	24 207	34 081	-9 874	2 698	3 427	-729	21 509	30 654	-9 145
Jul	42 638	46 221	-3 583	24 520	35 509	-10 989	2 944	3 929	-985	21 576	31 580	-10 004
Aug	41 189 43 070	44 202 45 893	-3 013 -2 823	23 054 24 828	33 469 35 231	–10 415 –10 403	1 863 2 729	3 404 4 191	–1 541 –1 462	21 191 22 099	30 065 31 040	8 874 8 941
Sep Oct	43 070	45 159	-1 109	25 644	34 661	-9 017	2 516	3 539	-1 023	22 099	31 122	-7 994
Nov	42 855	45 225	-2 370	24 299	34 827	-10 528	2 211	2 859	-648	22 088	31 968	-9 880
Dec	43 095	48 361	-5 266	24 447	37 919	-13 472	2 143	3 369	-1 226	22 304	34 550	-12 246
2015 Jan	42 819	45 800	-2 981	24 143	35 173	-11 030	1 803	2 154	-351	22 340	33 019	-10 679
Feb	42 041	45 222	-3 181	23 362	34 368	-11 006	1 699	2 506	-807	21 663	31 862	-10 199
Mar	42 462	46 241	-3 779	23 781	35 202	-11 421	1 754	2 900	-1 146	22 027	32 302	-10 275
Apr Mov	43 212 43 587	45 406 44 521	–2 194 –934	24 504 24 855	34 273 33 382	-9 769 -8 527	1 650 2 276	2 783 2 614	-1 133 -338	22 854 22 579	31 490 30 768	-8 636 -8 189
May Jun	43 988	44 521	-934 -635	24 855 242	33 547	-8 305	2 276	2 814	-338 -694	22 579	30 7 88	-7 611
Jul	41 420	45 932	-4 512	22 723	34 940 34 351	-12 217 -10 957	1 827 1 463	2 429	-602 -842	20 896 21 931	32 511	-11 615 -10 115
Aug Sep	42 055 42 882	45 278 43 955	-3 223 -1 073	23 394 24 241	34 351	-10 957 -8 802	1 463	2 305 2 197	-842 -737	21 931 22 781	32 046 30 846	-10 115 -8 065
Oct	42 181	46 321	-4 140	23 538	35 365	-11 827	1 564	2 689	-1 125	21 974	32 676	-10 702
Value change, latest mon Previous month	th compared -701	l with: 2 366	-3 067	-703	2 322	-3 025	104	492	-388	-807	1 830	-2 637
Percentage change, lates Previous month	t month com -1.6	pared with 5.4	1:	-2.9	7.0		7.1	22.4		-3.5	5.9	
3 months ended:												
2014 Oct	128 309	135 254	-6 945	73 526	103 361	-29 835	7 108	11 134	-4 026	66 418	92 227	-25 809
2015 Jul	128 995	135 076	-6 081	72 820	101 869	-29 049	6 227	7 861	-1 634	66 593	94 008	-27 415
2015 Oct	127 118	135 554	-8 436	71 173	102 759	-31 586	4 487	7 191	-2 704	66 686	95 568	-28 882
Percentage change, lates	t 3 months c	ompared v										
Previous 3 months	-1.5	0.4		-2.3	0.9		-27.9	-8.5		0.1	1.7	
Same 3 months last year	-0.9	0.2		-3.2	-0.6		-36.9	-35.4		0.4	3.6	

1 This table is continued overleaf.

OFFICIAL - SENSITIVE until 9.30am on Thursday 10 December 2015.

VALUE OF UK TRADE IN GOODS AND SERVICES Balance of Payments basis

1CONT. VALUE OF UK TRA Balance of Payments basis

 \pounds million seasonally adjusted

										£ million seasonally adjusted			
		Erratics ¹			Frade in goo cluding erra			rade in goo ding oil and		Tra	ade in servi	ces	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	
	BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	IKBB	IKBC	IKBD	
2010	18 105	22 836	-4 731	252 091	344 744	-92 653	220 766	308 731	-87 965	174 176	119 837	54 339	
2011	22 045	18 285	3 760	286 126	383 428	-97 302	248 123	334 033	-85 910	188 908	121 576	67 332	
2012	20 343	21 192	-849	283 959	389 608	-105 649	244 430	335 804	-91 374	197 432	124 817	72 615	
2013	21 597	25 675	-4 078	284 629	395 782	-111 153	245 468	346 637	-101 169	214 813	133 815	80 998	
2014	18 877	19 643	-766	274 862	397 239	-122 377	242 058	354 281	-112 223	219 759	130 619	89 140	
2013 Q4	4 437	8 326	-3 889	69 757	97 954	-28 197	60 747	86 448	-25 701	53 027	33 744	19 283	
2014 Q1	3 519	4 150	-631	69 672	98 182	-28 510	60 038	87 311	-27 273	54 671	34 509	20 162	
Q2	5 266	4 377	889	68 490	98 557	-30 067	59 726	87 761	-28 035	54 983	32 665	22 318	
Q3	4 595	4 120	475	67 807	100 089	-32 282	60 271	88 565	-28 294	54 495	32 107	22 388	
Q4	5 497	6 996	-1 499	68 893	100 411	-31 518	62 023	90 644	-28 621	55 610	31 338	24 272	
2015 Q1	4 303	6 202	-1 899	66 983	98 541	-31 558	61 727	90 981	-29 254	56 036	32 520	23 516	
Q2	5 406	4 338	1 068	69 195	96 864	-27 669	63 145	88 649	-25 504	56 186	33 348	22 838	
Q3	4 552	5 841	-1 289	65 806	96 493	-30 687	61 056	89 562	-28 506	55 999	32 831	23 168	
2013 Oct	1 611	3 650	-2 039	23 112	32 835	-9 723	20 205	28 745	-8 540	17 818	11 237	6 581	
Nov	1 309	3 136	-1 827	23 089	32 928	-9 839	20 159	29 202	-9 043	17 583	11 204	6 379	
Dec	1 517	1 540	-23	23 556	32 191	-8 635	20 383	28 501	-8 118	17 626	11 303	6 323	
2014 Jan	1 218	1 447	-229	22 849	32 945	-10 096	19 915	29 128	-9 213	17 940	11 491	6 449	
Feb	1 310	980	330	22 824	32 715	-9 891	19 591	29 107	-9 516	18 269	11 569	6 700	
Mar	991	1 723	-732	23 999	32 522	-8 523	20 532	29 076	-8 544	18 462	11 449	7 013	
Apr	1 039	1 434	-395	23 303	32 881	-9 578	20 230	29 303	-9 073	18 450	11 134	7 316	
May	2 248	1 592	656	22 959	32 946	-9 987	19 966	29 155	-9 189	18 333	10 841	7 492	
Jun	1 979	1 351	628	22 228	32 730	-10 502	19 530	29 303	-9 773	18 200	10 690	7 510	
Jul	1 159	1 921	-762	23 361	33 588	-10 227	20 417	29 659	-9 242	18 118	10 712	7 406	
Aug	1 113	1 118	-5	21 941	32 351	-10 410	20 078	28 947	-8 869	18 135	10 733	7 402	
Sep	2 323	1 081	1 242	22 505	34 150	-11 645	19 776	29 959	-10 183	18 242	10 662	7 580	
Oct Nov	2 510 1 539	1 302 1 969	1 208 -430	23 134 22 760	33 359 32 858	-10 225	20 618	29 820 29 999	-9 202	18 406 18 556	10 498 10 398	7 908 8 158	
Dec	1 448	3 725	-430 -2 277	22 999	32 858 34 194	–10 098 –11 195	20 549 20 856	29 999 30 825	-9 450 -9 969	18 648	10 398	8 206	
2015 Jan	1 329	3 147	-1 818	22 814	32 026	-9 212	21 011	29 872	-8 861	18 676	10 627	8 049	
Feb	1 472	1 469	-1010	21 890	32 899	-11 009	20 191	30 393	-10 202	18 679	10 854	7 825	
Mar	1 502	1 586	-84	22 279	33 616	-11 337	20 525	30 716	-10 202	18 681	11 039	7 642	
Apr	1 378	1 943	-565	23 126	32 330	-9 204	21 476	29 547	-8 071	18 708	11 133	7 575	
May	1 610	1 350	260	23 245	32 032	-8 787	20 969	29 418	-8 449	18 732	11 139	7 593	
Jun	2 418	1 045	1 373	22 824	32 502	-9 678	20 700	29 684	-8 984	18 746	11 076	7 670	
Jul	1 462	2 719	-1 257	21 261	32 221	-10 960	19 434	29 792	-10 358	18 697	10 992	7 705	
Aug	1 150	1 889	-739	22 244	32 462	-10 218	20 781	30 157	-9 376	18 661	10 927	7 734	
Sep	1 940	1 233	707	22 301	31 810	-9 509	20 841	29 613	-8 772	18 641	10 912	7 729	
Oct	1 483	1 371	112	22 055	33 994	-11 939	20 491	31 305	-10 814	18 643	10 956	7 687	
Value change, latest mont Previous month	th compare -457	d with: 138	-595	-246	2 184	-2 430	-350	1 692	-2 042	2	44	-42	
				-240	2104	-2 +30	-550	1 0 3 2	-2 042	2		-42	
Percentage change, latest Previous month	t month con -23.6	npared wit 11.2	h:	-1.1	6.9		-1.7	5.7		0.0	0.4		
3 months ended:													
2014 Oct	5 946	3 501	2 445	67 580	99 860	-32 280	60 472	88 726	-28 254	54 783	31 893	22 890	
2015 Jul	5 490	5 114	376	67 330	96 755	-29 425	61 103	88 894	-27 791	56 175	33 207	22 968	
2015 Oct	4 573	4 493	80	66 600	98 266	-31 666	62 113	91 075	-28 962	55 945	32 795	23 150	
Percentage change, latest Previous 3 months	t 3 months o -16.7	compared - 12.1	with:	-1.1	1.6		1.7	2.5		-0.4	-1.2		
Same 3 months last year	-23.1	28.3		-1.5	-1.6		2.7	2.6		2.1	2.8		
came o montho laot year	-20.1	20.0		=1.5	=1.0		2.7	2.0		2.1	2.0		

1 These are defined as ships, aircraft, precious stones, silver and non-monetary gold. [†] Earliest date for revisions to trade in goods is January 2014. Earliest date for revisions to trade in services is July 2015.

2 UK TRADE IN GOODS BY AREA Balance of Payments basis

			-			0		-		£ IIIIII	on seasonal	iny aujusted
	EN	/IU membe	rs ¹	т. Т	otal EU (28)2		Non-EU ³			Total	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	N3C5	N3C6	N3C4	L87S	L87U	L87Q	L87M	L870	L87K	BOKG	BOKH	BOKI
2010	129 037	162 824	-33 787	145 173	189 072	-43 899	125 023	178 508	-53 485	270 196	367 580	-97 384
2011	147 058	174 341	-27 283	165 085	204 560	-39 475	143 086	197 153	-54 067	308 171	401 713	-93 542
2012	136 748	177 826	-41 078	152 927	209 436	-56 509	151 375	201 364	-49 989	304 302	410 800	-106 498
2013	136 897	190 391	-53 494	154 135	221 249	-67 114	152 091	200 208	-48 117	306 226	421 457	-115 231
2014	128 915	195 765	-66 850	146 018	225 645	-79 627	147 721	191 237	-43 516	293 739	416 882	-123 143
2013 Q4	32 671	48 261	-15 590	36 811	55 919	-19 108	37 383	50 361	-12 978	74 194	106 280	-32 086
2014 Q1	32 745	48 603	-15 858	37 050	56 046	-18 996	36 141	46 286	-10 145	73 191	102 332	-29 141
Q2	32 966	48 526	-15 560	37 439	56 036	-18 597	36 317	46 898	-10 581	73 756	102 934	-29 178
Q3	31 759	49 010	-17 251	35 904	56 438	-20 534	36 498	47 771	-11 273	72 402	104 209	-31 807
Q4	31 445	49 626	–18 181	35 625	57 125	-21 500	38 765	50 282	–11 517	74 390	107 407	-33 017
2015 Q1	29 520	48 815	-19 295	33 391	56 069	-22 678	37 895	48 674	-10 779	71 286	104 743	-33 457
Q2	30 284	48 485	-18 201	34 095	55 499	-21 404	40 506	45 703	-5 197	74 601	101 202	-26 601
Q3	29 981	48 129	-18 148	33 677	55 206	-21 529	36 681	47 128	-10 447	70 358	102 334	-31 976
2013 Oct	10 768	16 166	-5 398	12 164	18 750	-6 586	12 559	17 735	-5 176	24 723	36 485	-11 762
Nov	10 715	16 208	-5 493	12 053	18 859	-6 806	12 345	17 205	-4 860	24 398	36 064	-11 666
Dec	11 188	15 887	-4 699	12 594	18 310	-5 716	12 479	15 421	-2 942	25 073	33 731	-8 658
2014 Jan	10 746	16 110	-5 364	12 004	18 587	-6 583	12 063	15 805	-3 742	24 067	34 392	-10 325
Feb	10 648	16 522	-5 874	12 123	19 003	-6 880	12 011	14 692	-2 681	24 134	33 695	-9 561
Mar	11 351	15 971	-4 620	12 923	18 456	-5 533	12 067	15 789	-3 722	24 990	34 245	-9 255
Apr	11 094	16 056	-4 962	12 587	18 602	-6 015	11 755	15 713	-3 958	24 342	34 315	-9 973
May	11 087	16 250	-5 163	12 643	18 735	-6 092	12 564	15 803	-3 239	25 207	34 538	-9 331
Jun	10 785	16 220	-5 435	12 209	18 699	-6 490	11 998	15 382	-3 384	24 207	34 081	-9 874
Jul	10 852	16 592	-5 740	12 194	19 115	-6 921	12 326	16 394	-4 068	24 520	35 509	-10 989
Aug	10 296	16 038	-5 742	11 673	18 467	-6 794	11 381	15 002	-3 621	23 054	33 469	-10 415
Sep	10 611	16 380	-5 769	12 037	18 856	-6 819	12 791	16 375	-3 584	24 828	35 231	-10 403
Oct	10 735	16 419	-5 684	12 088	18 893	-6 805	13 556	15 768	-2 212	25 644	34 661	-9 017
Nov	10 320	16 485	-6 165	11 704	18 956	-7 252	12 595	15 871	-3 276	24 299	34 827	-10 528
Dec	10 390	16 722	-6 332	11 833	19 276	-7 443	12 614	18 643	-6 029	24 447	37 919	-13 472
2015 Jan	9 933	16 048	-6 115	11 257	18 471	-7 214	12 886	16 702	-3 816	24 143	35 173	-11 030
Feb	9 817	16 505	-6 688	11 084	18 922	-7 838	12 278	15 446	-3 168	23 362	34 368	-11 006
Mar	9 770	16 262	-6 492	11 050	18 676	-7 626	12 731	16 526	-3 795	23 781	35 202	-11 421
Apr	9 795	16 100	-6 305	11 037	18 402	-7 365	13 467	15 871	-2 404	24 504	34 273	-9 769
May	10 188	16 111	-5 923	11 411	18 438	-7 027	13 444	14 944	-1 500	24 855	33 382	-8 527
Jun	10 301	16 274	-5 973	11 647	18 659	-7 012	13 595	14 888	-1 293	25 242	33 547	-8 305
Jul	9 742	15 987	-6 245	10 955	18 291	-7 336	11 768	16 649	-4 881	22 723	34 940	-12 217
Aug	10 223	16 108	-5 885	11 473	18 581	-7 108	11 921	15 770	-3 849	23 394	34 351	-10 957
Sep	10 016	16 034	-6 018	11 249	18 334	-7 085	12 992	14 709	-1 717	24 241	33 043	-8 802
Oct	10 153	17 001	-6 848	11 406	19 504	-8 098	12 132	15 861	-3 729	23 538	35 365	-11 827
Value change on previous 2015 Oct	month: 137	967	-830	157	1 170	-1 013	-860	1 152	-2 012	-703	2 322	-3 025
Percentage change on pre 2015 Oct	vious mont	n: 6.0		1.4	6.4		-6.6	7.8		-2.9	7.0	
3 months ended:												
2014 Oct	31 642	48 837	-17 195	35 798	56 216	-20 418	37 728	47 145	-9 417	73 526	103 361	-29 835
2015 Jul	30 231	48 372	-18 141	34 013	55 388	-21 375	38 807	46 481	-7 674	72 820	101 869	-29 049
2015 Oct	30 392	49 143	-18 751	34 128	56 419	-22 291	37 045	46 340	-9 295	71 173	102 759	-31 586
Percentage change, latest			with:	0.0	10		A -	0.0		0.0	0.0	
Previous 3 months	0.5	1.6		0.3	1.9		-4.5	-0.3		-2.3	0.9	
Same 3 months last year	-4.0	0.6		-4.7	0.4		-1.8	-1.7		-3.2	-0.6	

Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portu-gal, Slovakia, Slovenia, and Spain
 EMU Members plus Czech Republic, Denmark, Hungary, Poland, Sweden, Bulgaria, Romania and Croatia
 Total less EU (28)

⁺ Earliest date for revisions to trade in goods is January 2014.

OFFICIAL - SENSITIVE until 9.30am on Thursday 10 December 2015.

3 VOLUME AND PRICE INDICES (TRADE IN GOODS) ¹ Balance of Payments basis

		Vol	ume (seaso	onally adju	isted)		Price index (not seasonally adjusted)							
	То	tal	Total excl	uding oil	Total excl and err			Total			al excludir	ıg oil	Total excl & erra	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade ³	Exports	Imports	Terms of trade ³	Exports	Imports
	DOI/U	DOLAL	5014	DOI	50144		DOVD	DOI/O	DOUT	DOULL	D.O.V.	50/44	50.41/	
2012	BQKU 100.0	BQKV 100.0	BQKI 100.0	BQKJ	BOMA	ELAL	BQKR 100.0	BQKS 100.0	BQKT 100.0	BQKK	BQKL 100.0	BQKM 100.0	BQAK 100.0	ELBA 100.0
2012	99.4	100.0	99.3	100.0 103.9	100.0 99.4	100.0 104.7	100.0	100.0	100.0	100.0 101.5	100.0	100.0	100.0	100.0
2014	99.4	105.9	99.8	107.7	101.6	109.4	95.6	95.3	100.3	97.1	96.7	100.4	96.6	96.9
2013 Q2	102.4	103.0	102.2	103.6	101.2	104.1	101.4	100.6	100.8	102.3	101.3	101.0	102.2	101.5
Q3	100.1	102.4	100.4	103.5	101.0	104.0	101.6	100.4	101.2	101.7	100.3	101.4	101.7	100.5
Q4	97.4	104.6	98.0	106.8	98.4	108.5	99.4	98.8	100.6	99.9	99.1	100.8	99.8	99.3
2014 Q1	97.4	103.0	96.6	105.6	98.9	107.3	97.5	96.5	101.0	98.1	97.0	101.1	97.6	97.1
Q2	98.5	104.1	98.9	106.9	101.2	108.0	96.5	95.5	101.0	97.1	96.0	101.1	96.7	96.1
Q3	98.4	106.2	99.8	107.3	101.8	109.0	95.5	95.1	100.4	96.7	96.2	100.5	96.1	96.4
Q4	103.5	110.3	104.0	111.1	104.7	113.3	93.1	94.0	99.0	96.6	97.6	99.0	96.2	97.8
2015 Q1	103.1	112.9	103.4	113.6	104.9	115.5	90.4	91.4	98.9	96.3	97.4	98.9	95.8	97.5
Q2	109.0	109.1	109.4	109.6	110.4	111.1	89.6	90.3	99.2	94.5	95.2	99.3	94.1	95.3
Q3	106.3	113.1	106.4	113.3	107.8	116.2	87.6	89.5	97.9	93.6	95.7	97.8	93.2	95.9
2014 Apr	98.2	105.0	97.6	108.1	100.1	109.5	97.7	96.4	101.3	98.6	97.1	101.5	98.4	97.3
May	101.7	105.7	101.8	107.9	103.6	108.5	97.1	96.1	101.0	97.8	96.6	101.2	97.4	96.8
Jun	95.7	101.6	97.2	104.8	99.9	106.0	94.7	94.1	100.6	94.8	94.2	100.6	94.2	94.2
Jul	100.0	108.0	100.0	109.4	102.5	109.2	95.3	94.5	100.8	96.2	95.1	101.2	95.8	95.3
Aug	93.9	102.1	97.6	104.7	99.8	107.1	95.9	95.4	100.5	97.2	96.6	100.6	95.9	96.8
Sep	101.3	108.3	101.8	107.7	103.1	110.7	95.3	95.5	99.8	96.8	97.0	99.8	96.5	97.2
Oct Nov	105.2 101.2	106.1 107.0	106.2 102.4	106.6 109.9	106.8 102.7	109.0 111.7	93.1 93.7	94.6 94.9	98.4 98.7	95.5 97.0	97.1 98.2	98.4 98.8	95.0 96.6	97.3 98.4
Dec	104.0	117.7	103.5	116.7	104.5	119.1	92.3	92.5	99.8	97.3	97.5	99.8	96.9	97.6
2015 Jan	104.5	112.8	104.1	114.1	105.6	116.0	90.9	91.8	99.0	97.4	98.4	99.0	97.0	98.6
Feb	101.8	111.5	102.5	112.4	104.8	113.9	90.1	90.7	99.3	95.8	96.8	99.0	95.4	97.0
Mar	103.1	114.4	103.7	114.3	104.2	116.7	90.2	91.6	98.5	95.6	96.9	98.7	95.1	97.1
Apr	105.9	109.4	108.6	109.2	110.1	109.5	90.6	90.0	100.7	95.8	94.8	101.1	95.3	94.8
May	109.2	106.8	107.7	108.6	108.6	110.3	88.9	90.7	98.0	93.4	95.5	97.8	93.9	95.6
Jun	111.8	111.0	111.9	110.9	112.4	113.5	89.3	90.3	98.9	94.3	95.4	98.8	93.2	95.6
Jul	102.0	115.1	101.3	116.5	101.6	119.2	88.2	89.7	98.3	93.6	95.3	98.2	92.5	95.6
Aug	107.5	114.1	107.2	114.3	109.4	118.1	86.5	89.1	97.1	92.9	95.4	97.4	92.7	95.7
Sep Oct	109.3 106.3	110.1 119.1	110.7 106.4	109.1 116.5	112.3 106.9	111.5 119.0	87.9 87.7	89.7 89.1	98.0 98.4	94.5 94.1	96.3 95.3	98.1 98.7	94.3 93.9	96.5 95.6
Percentage change, late														
Previous month	-2.7	8.2	-3.9	6.8	-4.8	6.7	-0.2	-0.7		-0.4	-1.0		-0.4	-0.9
8 months ended:														
2014 Oct	100.1	105.5	101.9	106.3	103.2	108.9	94.8	95.2	99.6	96.5	96.9	99.6	95.8	97.1
2015 Jul	107.7	111.0	107.0	112.0	107.5	114.3	88.8	90.2	98.4	93.8	95.4	98.3	93.2	95.6
2015 Oct	107.7	114.4	108.1	113.3	109.5	116.2	87.4	89.3	97.8	93.8	95.7	98.1	93.6	95.9
Percentage change, late Previous 3 months	st 3 mont	hs compa 3.1	ared with:	1.2	1.9	1.6	-1.6	-1.0		0.1	0.3		0.5	0.3
	0.0	-	1.1	1.2	1.9	1.0	-1.0	-1.0		0.1	0.3		0.5	0.
Same 3 months last year	7.6	8.5	6.1	6.6	6.1	6.7	-7.8	-6.2		-2.8	-1.3		-2.3	-1.

1 These are provisional estimates subject to fluctuations when new or

[†] Earliest date for revisions to trade in goods is January 2014.

amended data become available. 2 These are defined as ships, aircraft, precious stones, silver and non-mone-

2 These are defined as ships, arcrait, precious stories, silver and non-mone-tary gold.
3 Export price index as a percentage of the import price index.
4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

OFFICIAL - SENSITIVE until 9.30am on Thursday 10 December 2015.

GROWTH RATES FOR VOLUME AND PRICE INDICES ^{1 2}

(TRADE IN GOODS) Balance of Payments basis

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)					
	Total		Total excluding oil		Total excluding oil and erratics ³		Total		Total excluding oil		Total excluding oil and erratics ³	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2008	1.4	-1.5	1.1	-1.1	1.2	-1.2	13.7	13.7	10.9	10.3	10.0	10.3
2009	-10.5	-10.0	-12.2	-10.7	-11.4	-11.5	0.9	1.0	4.6	4.2	4.8	4.0
2010	11.3	11.6	13.3	13.1	11.8	12.4	6.8	4.9	3.7	2.0	4.0	2.0
2011	6.7	1.1	8.9	1.2	8.5	3.5	7.9	8.4	4.3	5.5	4.6	5.0
2012	-0.8	2.5	-1.4	1.5	-0.8	0.7	–0.1	0.2	-0.3	0.1	-0.5	-0.1
2013	-0.6	2.4	-0.7	3.9	-0.6	4.7	1.1	0.4	1.5	0.6	1.4	0.8
2014		3.4	0.5	3.7	2.2	4.5	-5.4	-5.1	-4.3	–3.9	-4.7	–3.9
2013 Q2	4.8	3.5	5.8	1.8	4.4	1.8	-0.7	-1.4	0.3	-0.4	0.3	-0.3
Q3	-2.2	-0.6	-1.8	-0.1	-0.2	-0.1	0.2	-0.2	-0.6	-1.0	-0.5	-1.0
Q4	-2.7	2.1	-2.4	3.2	-2.6	4.3	-2.2	-1.6	-1.8	-1.2	-1.9	-1.2
2014 Q1	-	-1.5	-1.4	-1.1	0.5	-1.1	-1.9	-2.3	-1.8	-2.1	-2.2	-2.2
Q2	1.1	1.1	2.4	1.2	2.3	0.7	-1.0	-1.0	-1.0	-1.0	-0.9	-1.0
Q3	-0.1	2.0	0.9	0.4	0.6	0.9	-1.0	-0.4	-0.4	0.2	-0.6	0.3
Q4	5.2	3.9	4.2	3.5	2.8	3.9	-2.5	-1.2	-0.1	1.5	0.1	1.5
2015 Q1	-0.4	2.4	-0.6	2.3	0.2	1.9	-2.9	-2.8	-0.3	-0.2	-0.4	-0.3
Q2	5.7	-3.4	5.8	-3.5	5.2	-3.8	-0.9	-1.2	-1.9	-2.3	-1.8	-2.3
Q3	-2.5	3.7	-2.7	3.4	–2.4	4.6	-2.2	-0.9	-1.0	0.5	-1.0	0.6
Monthly:												
2014 May	3.6	0.7	4.3	-0.2	3.5	-0.9	-0.6	-0.3	-0.8	-0.5	-1.0	-0.5
Jun	-5.9	-3.9	-4.5	-2.9	–3.6	-2.3	-2.5	-2.1	-3.1	-2.5	-3.3	-2.7
Jul Aug Sep Oct Nov Dec	4.5 -6.1 7.9 3.8 -3.8 2.8	6.3 -5.5 6.1 -2.0 0.8 10.0	2.9 -2.4 4.3 -3.6 1.1	4.4 -4.3 2.9 -1.0 3.1 6.2	2.6 -2.6 3.3 3.6 -3.8 1.8	3.0 -1.9 3.4 -1.5 2.5 6.6	0.6 0.6 -0.6 -2.3 0.6 -1.5	0.4 1.0 0.1 -0.9 0.3 -2.5	1.5 1.0 -0.4 -1.3 1.6 0.3	1.0 1.6 0.4 0.1 1.1 -0.7	1.7 0.1 0.6 -1.6 1.7 0.3	1.2 1.6 0.4 0.1 1.1 –0.8
2015 Jan	0.5	-4.2	0.6	-2.2	1.1	-2.6	-1.5	-0.8	0.1	0.9	0.1	1.0
Feb	-2.6	-1.2	-1.5	-1.5	-0.8	-1.8	-0.9	-1.2	-1.6	-1.6	-1.6	-1.6
Mar	1.3	2.6	1.2	1.7	-0.6	2.5	0.1	1.0	-0.2	0.1	-0.3	0.1
Apr	2.7	-4.4	4.7	-4.5	5.7	-6.2	0.4	-1.7	0.2	-2.2	0.2	-2.4
May	3.1	-2.4	-0.8	-0.5	-1.4	0.7	-1.9	0.8	-2.5	0.7	-1.5	0.8
Jun	2.4	3.9	3.9	2.1	3.5	2.9	0.4	-0.4	1.0	-0.1	-0.7	-
Jul	-8.8	3.7	-9.5	5.0	-9.6	5.0	-1.2	-0.7	-0.7	-0.1	-0.8	
Aug	5.4	-0.9	5.8	-1.9	7.7	0.9	-1.9	-0.7	-0.7	0.1	0.2	
Sep	1.7	-3.5	3.3	-4.5	2.7	5.6	1.6	0.7	1.7	0.9	1.7	
Oct	-2.7	8.2	-3.9	6.8	-4.8	6.7	-0.2	-0.7	-0.4	-1.0	-0.4	
3 month on 3	3 month con	nparison:										
2014 May	3.5	2.9	2.5	3.4	3.4	2.7	-0.4	-0.7	-0.1	-0.3	-0.4	-0.3
Jun	1.2	1.1	2.3	1.2	2.3	0.6	-1.0	-1.0	-1.1	-1.1	-1.0	-1.0
Jul	0.8	2.0	2.7	1.1	2.6	-0.2	-1.6	-1.4	-1.8	-1.5	-1.7	-1.5
Aug	-3.7	-0.7	-1.1	-1.2	-1.0	-1.3	-2.2	-1.8	-2.3	-1.8	-2.5	-1.8
Sep	-0.1	2.0	0.9	0.3	0.6	0.9	-1.0	-0.4	-0.3	0.3	-0.6	0.3
Oct	1.0	0.4	2.2	-1.0	1.2	1.0	-1.0	0.3	0.2	1.7	-	1.7
Nov	6.3	3.1	5.3	1.7	3.4	2.8	-1.3	0.4	0.4	2.2	0.8	2.3
Dec	5.1	3.9	4.2	3.5	2.8	3.9	-2.6	-1.2	-0.1	1.4	0.1	1.4
2015 Jan	3.1	6.6	1.4	6.8	1.0	6.1	-2.6	-2.2	0.8	1.2	1.1	1.1
Feb	0.8	6.4	-0.1	5.9	0.7	5.3	-3.1	-3.5	0.4	0.1	0.4	0.1
Mar	-0.3	2.4	-0.6	2.3	0.2	2.0	-2.8	-2.8	-0.3	-0.2	-0.3	–0.2
Apr	0.4	-0.7	1.5	-1.4	2.0	-1.9	-2.2	-2.5	-1.5	-1.9	-1.6	–1.9
May	2.5	-3.3	3.2	-3.2	2.5	-3.6	-1.3	-1.0	-2.0	-1.9	-1.7	–1.9
Jun	5.7	-3.4	5.8	-3.6	5.2	-3.8	-0.9	-1.1	-1.8	-2.2	-1.8	–2.3
Jul	3.9	-0.7	1.9	_	1.1	0.9	-1.7	-0.6	-2.1	-0.8	-2.2	-0.7
Aug	1.0	2.9	0.1	2.9	0.2	4.2	-2.1	-1.2	-1.4	-0.4	-2.1	-0.2
Sep	–2.5	3.7	–2.7	3.4	-2.4	4.7	-2.3	-0.9	-0.9	0.5	-1.0	0.6
Oct	–	3.1	1.1	1.2	1.9	1.6	-1.6	-1.0	0.1	0.3	0.5	0.3

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold. [†] Earliest date for revisions to trade in goods is January 2014.

VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) ¹

Balance of Payments basis

		Trade	in goods w	ith EU coun	tries ³			Trade in	n goods with	Non-EU co	ountries	
	To	otal	Total excl	uding oil	Total ex oil and e		To	tal	Total excl	uding oil	Total ex oil & er	cluding ratics ²
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2012	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2013	99.3	104.9	98.9	105.6	98.8	106.5	99.5	99.6	99.7	101.8	100.0	102.3
2014	98.5	110.9	98.1	112.5	99.3	113.0	100.4	100.7	101.4	101.8	103.8	104.7
2013 Q2	100.7	103.9	99.7	104.7	99.2	105.6	104.1	101.9	104.5	102.1	103.2	102.1
Q3	101.8	106.1	100.9	107.3	101.0	107.9	98.3	98.5	100.0	98.7	101.0	98.7
Q4	96.1	107.1	98.1	107.3	98.6	108.1	98.8	101.9	97.8	106.1	98.4	109.0
2014 Q1	96.7	109.2	96.4	111.3	97.5	111.5	98.1	96.5	96.8	98.6	100.3	101.9
Q2	98.7	109.6	97.7	111.8	98.8	112.3	98.3	98.5	100.0	101.0	103.4	102.3
Q3	97.4	111.2	98.9	112.7	100.2	113.3	99.4	100.9	100.6	100.7	103.2	103.3
Q4	101.2	113.5	99.4	114.3	100.7	114.7	105.8	106.9	108.2	107.2	108.4	111.3
2015 Q1	101.6	116.5	102.0	117.0	102.5	117.6	104.7	109.1	104.7	109.4	107.1	112.7
Q2	103.8	114.1	104.2	114.6	103.6	115.1	114.2	103.9	114.0	103.5	116.6	105.8
Q3	107.7	115.8	108.6	115.9	108.7	116.9	104.8	110.3	104.4	110.2	106.9	115.4
2014 Apr	100.7	110.7	99.5	113.8	100.6	114.9	95.6	99.1	96.0	101.1	99.6	102.4
May	101.6	111.1	99.0	113.3	99.9	112.8	101.8	100.1	104.4	101.3	107.0	102.9
Jun	94.0	106.9	94.6	108.4	96.0	109.3	97.5	96.2	99.5	100.6	103.5	101.7
Jul	99.0	111.6	100.0	113.3	101.7	113.5	101.0	104.3	100.0	104.6	103.2	103.5
Aug	94.9	109.8	98.1	110.9	99.4	112.1	92.8	94.2	97.1	97.2	100.2	100.5
Sep	98.2	112.1	98.5	113.8	99.7	114.4	104.4	104.3	104.9	100.2	106.3	105.8
Oct	99.5	110.6	97.1	111.3	98.0	112.1	110.9	101.3	114.4	100.9	115.0	104.9
Nov	99.7	113.8	99.2	114.9	100.3	114.9	102.8	99.9	105.4	103.8	104.8	107.6
Dec	104.3	116.0	102.0	116.6	103.7	117.2	103.7	119.4	104.8	116.8	105.3	121.5
2015 Jan	102.3	114.4	101.5	115.1	102.6	115.9	106.7	111.0	106.4	112.9	108.4	116.0
Feb	102.2	117.8	101.9	118.0	103.2	118.3	101.3	104.8	103.1	105.5	106.4	108.1
Mar	100.3	117.2	102.5	117.8	101.9	118.8	106.0	111.5	104.7	109.9	106.4	114.1
Apr May	98.8 105.4	110.5 113.4	104.2 101.1	111.1 114.0	103.5 101.5	110.8 114.8	113.0 113.1	108.2 99.9	112.5 113.7	106.9 102.0	116.2 115.2	107.7 104.2
Jun	107.2	118.2	107.5	118.6	105.8	119.7	116.4	103.6	115.9	101.6	118.4	105.5
Jul	103.1	114.9	104.8	115.8	104.3	116.7	101.0	115.5	98.3	117.3	99.0	122.5
Aug	114.3	117.2	112.0	116.8	112.7	118.0	100.6	110.9	102.9	111.3	106.3	118.1
Sep	105.8	115.3	109.2	115.0	109.0	115.9	112.9	104.6	112.0	102.0	115.3	105.7
Oct	108.0	123.0	111.0	123.4	109.9	124.5	104.6	115.0	102.3	108.1	104.2	111.9
Percentage change on	previous mont	h:										
2015 Oct	2.1	6.7	1.6	7.3	0.8	7.4	-7.4	9.9	-8.7	6.0	-9.6	5.9
3 months ended:												
2014 Oct	97.5	110.8	97.9	112.0	99.0	112.9	102.7	99.9	105.5	99.4	107.2	103.7
2015 Jul	105.2	115.5	104.5	116.1	103.9	117.1	110.2	106.3	109.3	107.0	110.9	110.7
20.000	100.2		104.0		100.0	/ . 1	110.2	100.0	100.0	.07.0	. 10.0	. 10.7

2015 Oct 109.4 118.5 110.7 118.4 110.5 119.5 106.0 110.2 105.7 107.1 108.6 111.9 Percentage change, latest 3 months compared with: Previous 3 months 3.9 6.0 2.0 6.4 2.1 -3.8 3.6 -3.3 0.2 -2.0 1.1 2.6 Same 3 months last year 12.1 6.9 13.1 5.7 11.6 5.8 3.2 10.2 0.3 7.7 1.3 7.9

⁺ Earliest date for revisions to trade in goods is January 2014. 1 These are provisional estimates subject to fluctuations when new or

amended data become available. 2 These are defined as ships, aircraft, precious stones, silver and non-mone-

tary gold

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe Martinique and Reunion.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

 \gtrsim PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) 1

Balance of Payments basis

Indices 2012=100 not seasonally adjusted Trade in goods with EU countries ³ Trade in goods with Non-EU countries Total excluding Total excluding Total Total excluding oil oil and erratics Total Total excluding oil oil & erratics 2 Exports Imports Exports Imports Exports Imports Exports Imports Exports Imports Exports Imports LGCR LGDJ LKUJ LKVB SHBQ SHCM LGEF LGEY LKVX LKWQ SHDH SHEB 2012 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 100.0 2013 101.3 100.9 101.9 101.1 101.8 101.1 100.9 99.9 101.1 100.1 101.0 100.4 2014 93.7 95.9 95.5 96.6 95.3 96.5 97.6 94.7 98.6 96.9 97.9 97.3 2013 Q2 101.2 102.4 101.4 102.4 102.0 101.5 101.1 101.4 101.6 100.1 102.2 101.2 102 1 101.9 100.9 100.9 102 1 101.0 101.3 99.6 03 99.9 101 4 101 2 99.9 Q4 100.3 97.6 97.9 99.6 99.9 100.2 100.2 100.2 99.2 99.5 99.4 98.2 2014 Q1 97.0 96.9 97 2 98.8 98.4 97.0 96.3 96.7 972 96.1 99.2 96 7 Q2 94.8 95.9 95.3 96.1 95.5 96.0 98.1 95.2 98.6 95.8 97.7 96.2 94.0 Q3 95.5 95.5 96.0 95.1 96.0 97.0 94.7 97.9 96.5 96.9 97.0 Q4 89.7 95.3 94.2 97.0 93.7 97.0 96.4 92.7 98.7 98.4 98.4 98.8 2015 Q1 84.9 93.8 92.3 96.5 91.7 96.5 95.9 88.8 99.8 98.4 99.6 98.9 Q2 83.6 91.8 89.4 93.9 89.4 93.8 95.7 88.7 99.0 96.8 98.5 97.3 Q3 81.6 92.8 89.3 95.4 88.9 95.5 93.5 86.0 97.5 96.0 97.1 96.6 2014 Apr 97.3 97.9 98.4 98.3 98.3 98.3 98.1 94.9 98.7 95.7 98.5 96.1 96.5 97.3 97.4 97.6 97.0 97.6 97.7 94.8 98.1 95.4 97.8 95.7 May 90.8 92.4 90.2 92.3 91.2 92.2 98.6 99.0 96.9 Jun 95.9 96.4 96.9 94.9 94.1 96.0 94.3 95.7 94.3 95.8 94.9 96.3 96.0 95.9 96.6 Jul 94.5 93.8 96.9 Aug 96.3 95.3 94.8 96.9 98.0 98.9 96.3 96.9 96.8 93.3 95.1 96.8 94.8 96.8 97.3 94.8 97.3 97.7 Sep 96.1 98.3 98.0 Oct 90.0 95.5 92.8 96.7 92.2 96.7 96.3 93.7 97.9 97.6 97.6 98.0 Nov 90.9 96.1 95.1 97.7 94.6 97.7 96.6 93.6 98.7 98.9 98.4 99.4 Dec 88.3 94.2 94.8 96.5 94.3 96.5 96.3 90.8 99.5 98.7 99.3 99.2 2015 Jan 85.7 94.5 94.2 97.6 93.7 97.5 96.1 89.0 100.3 99.4 100.1 99.9 85.2 93.2 92.5 96.0 92.0 96.1 94.9 88.1 98.7 97.7 98.5 98.1 Feb 83.7 93.9 90.2 95.9 89.5 95.8 96.7 89.2 100.4 98.1 100.3 98.7 Mar 84.2 90.3 90.4 91.9 89.7 91.7 97.1 89.6 100.6 98.3 100.6 98.8 Apr 82.9 92.3 88.3 94.5 89.4 94.5 94.9 89.0 97.9 96.6 98.0 97.2 Mav Jun 83.6 92.8 89.7 95.3 89.3 95.3 95.1 87.6 98.5 95.5 96.8 96.0 81.8 92.1 88.3 94.8 87.9 94.8 87.2 98.3 96.0 96.7 96.6 94.6 Jul 92.3 92.8 89.1 95.3 88.7 95.4 96.4 95.6 96.5 96.2 Aug 80.9 85.2 Sep 82.2 93.6 90.6 96.2 90.2 96.2 93.7 85.6 97.9 96.3 98.1 96.9 97 5 Oct 82 2 92.6 90.4 95.0 90.0 95 1 93.3 854 974 95 7 96.3 Percentage change on previous month: -1.1 -0.2-1.2-0.2-0.4-0.2 -0.5 -0.6 -0.6-0.62015 Oct -1.10.0 3 months ended: 97.5 2014 Oct 96.0 93.9 96.8 97.2 98.4 97.1 97.5 92.4 94.4 96.8 94.3 2015 Jul 82.8 92.4 88.8 94.9 88.9 94.9 94.9 87.9 98.2 96.0 97.2 96.6 2015 Oct 81.8 93.0 90.0 95.5 89.6 95.6 93.1 85.4 97.2 95.9 97.4 96.5 Percentage change, latest 3 months compared with: 1.4 0.7 0.9 0.7 -1.9 -2.9 -1.0 -0.1 Previous 3 months -1.2 0.6 -0.2 0.2 Same 3 months last year -11.5-3.1 -4.6 -1.3 -4.6 -1.3 -4.2 -9.5 -1.2 -1.2 -0.1 -1.1

1 These are provisional estimates subject to fluctuations when new or ⁺ Earliest date for revisions to trade in goods is January 2014.

amended data become available. 2 These are defined as ships, aircraft, precious stones, silver and non-mone-

tary gold.

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

TRADE IN OIL¹

Balance of Payments basis

				Exports	6				Imports	S	
	Delence of		Cru	ıde oil (SIT	C 333)	Deat of		Cru	ide oil (SIT	°C 333)	Deated
	Balance of Trade in Oil £ million	Total £ million	£ million	million tonnes	Avg value ² per tonne £	Rest of SITC 33 £ million	Total £ million	£ million	million tonnes	Avg value ² per tonne £	Rest of SITC 33 £ million
2012	ENXQ -14 275	ELBL 39 529	BQNI 19 151	BOQM 34	BPBN 558	BOQN 20 378	ENXO 53 804	BQNJ 29 833	BQBH 56	BQAX 531	BQAY 23 971
2013 2014	_9 984 _10 154	39 161 32 804	19 324 17 477	35 37	553 475	19 837 15 327	49 145 42 958	25 180 21 246	49 47	518 457	23 965 21 712
2013 Q2 Q3	-3 200 -3 094	9 722 9 746	4 664 4 833	8 8	554 578	5 058 4 913	12 922 12 840	7 113 7 065	14 14	510 523	5 809 5 775
Q4	-2 496	9 010	4 931	9	524	4 079	11 506	5 043	10	506	6 463
2014 Q1 Q2	-1 237 -2 032	9 634 8 764	5 187 4 442	10 9	511 503	4 447 4 322	10 871 10 796	5 151 5 348	11 11	487 486	5 720 5 448
Q3 Q4	-3 988 -2 897	7 536 6 870	3 933 3 915	8 10	486 401	3 603 2 955	11 524 9 767	5 813 4 934	13 13	463 393	5 711 4 833
2015 Q1 Q2	-2 304 -2 165	5 256 6 050	2 852 3 242	9 10	321 327	2 404 2 808	7 560 8 215	3 162 3 159	11 10	279 306	4 398 5 056
Q3	-2 181	4 750	2 276	9	254	2 474	6 931	2 650	10	267	4 281
2013 Nov Dec	–796 –517	2 930 3 173	1 709 1 695	3 3	521 524	1 221 1 478	3 726 3 690	1 544 1 716	3 3	495 507	2 182 1 974
2014 Jan Feb	-883 -375	2 934 3 233	1 366 1 944	3 4	513 512	1 568 1 289	3 817 3 608	1 734 1 712	4 4	483 489	2 083 1 896
Mar	21 -505	3 467 3 073	1 877 1 710	4	510 500	1 590 1 363	3 446 3 578	1 705 1 833	3 4	489 485	1 741
Apr May Jun	-798 -729	2 993 2 698	1 484 1 248	3 2	503 507	1 509 1 450	3 791 3 427	1 988 1 527	4 3	485 485 489	1 803 1 900
Jul	-985	2 944	1 556	3	504	1 388	3 929	1 907	4	481	2 022
Aug Sep	-1 541 -1 462	1 863 2 729	855 1 522	2 3	480 472	1 008 1 207	3 404 4 191	1 577 2 329	3 5	462 449	1 827 1 862
Oct Nov	-1 023 -648	2 516 2 211	1 446 1 386	3 3	440 416	1 070 825	3 539 2 859	1 844 1 389	4 4	442 396	1 695 1 470
Dec	-1 226	2 143	1 083	3	346	1 060	3 369	1 701	5	349	1 668
2015 Jan Feb	-351 -807	1 803 1 699	983 913	3 3	356 308	820 786	2 154 2 506	929 938	3 3	288 272	1 225 1 568
Mar	-1 146	1 754	956	3	304	798	2 900	1 295	5	278	1 605
Apr May	–1 133 –338	1 650 2 276	769 1 235	2 4	320 328	881 1 041	2 783 2 614	1 123 886	4 3	289 330	1 660 1 728
Jun	-694	2 124	1 238	4	329	886	2 818	1 150	4	307	1 668
Jul	-602	1 827	835	3	292	992	2 429	987	3	297	1 442
Aug Sep	-842 -737	1 463 1 460	708 733	3 3	228 245	755 727	2 305 2 197	889 774	3 3	265 238	1 416 1 423
Oct	-1 125	1 564	727	3	232	837	2 689	1 289	5	244	1 400
Value change, latest month of Previous month	compared wit –388	h: 104	-6	_	-13	110	492	515	2	6	-23
3 months ended:											
2014 Oct	-4 026	7 108	3 823	8	464	3 285	11 134	5 750	13	451	5 384
2015 Jul	-1 634	6 227	3 308	10	316	2 919	7 861	3 023	10	311	4 838
2015 Oct	-2 704	4 487	2 168	9	235	2 319	7 191	2 952	12	249	4 239
Percentage change, latest 3 Previous 3 months	months comp	bared with: -27.9	-34.5	-11.1	-25.7	-20.6	-8.5	-2.3	21.9	-20.0	-12.4
Same 3 months last year		-36.9	-43.3	11.3	-49.4	-29.4	-35.4	-48.7	-6.9	-44.8	-21.3

Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.
 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

⁺ Earliest date for revisions to trade in goods is January 2014.

8 VALUE OF TRADE IN GOODS BY COMMODITY Balance of Payments basis

		od, beverages bacco (SITC 0			Basic material (SITC 2 + 4)	S		Fuels (SITC 3)
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2012 2013 2014	BOPL 19 033 19 709 18 737	BQAR 37 024 38 755 38 687	ELBE -17 991 -19 046 -19 950	BOPM 8 456 7 638 6 996	BQAS 10 640 12 428 11 724	ELBF 2 184 4 790 4 728	BOPN 43 719 42 748 35 990	BQAT 65 167 61 495 52 951	ELBG 21 448 18 747 16 961
2013 Q4	4 792	9 688	-4 896	1 844	3 061	-1 217	9 779	14 138	-4 359
2014 Q1 Q2 Q3 Q4	4 641 4 712 4 654 4 730	9 615 9 750 9 610 9 712	-4 974 -5 038 -4 956 -4 982	1 766 1 676 1 817 1 737	3 038 2 927 2 906 2 853	-1 272 -1 251 -1 089 -1 116	10 359 9 703 8 417 7 511	13 299 13 134 13 992 12 526	-2 940 -3 431 -5 575 -5 015
2015 Q1 Q2 Q3	4 467 4 661 4 542	9 660 9 541 9 725	-5 193 -4 880 -5 183	1 596 1 538 1 482	2 758 2 693 2 584	-1 162 -1 155 -1 102	5 826 6 846 5 674	9 975 10 203 9 369	-4 149 -3 357 -3 695
2015 May Jun	1 562 1 553	3 140 3 194	-1 578 -1 641	524 514	858 911	-334 -397	2 570 2 344	3 286 3 532	-716 -1 188
Jul Aug Sep Oct	1 478 1 546 1 518 1 556	3 251 3 204 3 270 3 321	-1 773 -1 658 -1 752 -1 765	487 483 512 529	927 835 822 905	-440 -352 -310 -376	2 131 1 794 1 749 1 858	3 183 3 141 3 045 3 509	-1 052 -1 347 -1 296 -1 651
3 months ended: 2014 Oct	4 686	9 618	-4 932	1 770	2 843	-1 073	7 928	13 736	-5 808
2015 Jul	4 593	9 585	-4 992	1 525	2 696	-1 171	7 045	10 001	-2 956
2015 Oct	4 620	9 795	-5 175	1 524	2 562	-1 038	5 401	9 695	-4 294
Percentage change, latest 3 m Previous 3 months	nonths compared 0.6	d with: 2.2		-0.1	-5.0		-23.3	-3.1	
Same 3 months last year	-1.4	1.8		-13.9	-9.9		-31.9	-29.4	

		ni-manufact (SITC 5 + 6			ned manufa (SITC 7 + 8			al manufact SITC 5 to 8		Miscellaneous (SITC 9)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2012	85 215	102 915	-17 700	139 938	190 423	-50 485	225 153	293 338	-68 185	7 941	4 631	3 310
2013	80 734	97 576	-16 842	146 420	200 659	-54 239	227 154	298 235	-71 081	8 977	10 544	-1 567
2014	75 944	96 138	-20 194	146 975	210 088	-63 113	222 919	306 226	-83 307	9 097	7 294	1 803
2013 Q4	19 666	23 385	-3 719	36 760	50 793	-14 033	56 426	74 178	-17 752	1 353	5 215	-3 862
2014 Q1	18 756	23 460	-4 704	36 315	51 736	-15 421	55 071	75 196	-20 125	1 354	1 184	170
Q2	18 445	24 193	-5 748	36 475	51 962	-15 487	54 920	76 155	-21 235	2 745	968	1 777
Q3	18 945	24 175	-5 230	36 466	52 514	-16 048	55 411	76 689	-21 278	2 103	1 012	1 091
Q4	19 798	24 310	-4 512	37 719	53 876	-16 157	57 517	78 186	-20 669	2 895	4 130	-1 235
2015 Q1	19 954	24 338	-4 384	37 795	55 091	-17 296	57 749	79 429	-21 680	1 648	2 921	-1 273
Q2	20 944	23 829	-2 885	38 264	53 744	-15 480	59 208	77 573	-18 365	2 348	1 192	1 156
Q3	19 652	23 133	-3 481	37 103	54 118	-17 015	56 755	77 251	-20 496	1 905	3 405	-1 500
2015 May	6 732	7 836	-1 104	12 592	17 927	-5 335	19 324	25 763	-6 439	875	335	540
Jun	7 035	7 970	-935	12 890	17 627	-4 737	19 925	25 597	-5 672	906	313	593
Jul	5 998	7 776	-1 778	12 027	18 055	-6 028	18 025	25 831	-7 806	602	1 748	-1 146
Aug	6 594	7 753	-1 159	12 360	18 080	-5 720	18 954	25 833	-6 879	617	1 338	-721
Sep	7 060	7 604	-544	12 716	17 983	-5 267	19 776	25 587	-5 811	686	319	367
Oct	6 266	8 153	-1 887	12 784	19 122	-6 338	19 050	27 275	-8 225	545	355	190
3 months ended:												
2014 Oct	19 169	23 882	-4 713	36 825	52 268	-15 443	55 994	76 150	-20 156	3 148	1 014	2 134
2015 Jul	19 765	23 582	-3 817	37 509	53 609	-16 100	57 274	77 191	-19 917	2 383	2 396	-13
2015 Oct	19 920	23 510	-3 590	37 860	55 185	-17 325	57 780	78 695	-20 915	1 848	2 012	-164
Percentage change, latest Previous 3 months	3 months c 0.8	ompared w -0.3	vith:	0.9	2.9		0.9	1.9		-22.5	-16.0	
Same 3 months last year	3.9	-1.6		2.8	5.6		3.2	3.3		-41.3	98.4	
EXCLUDING ERRATICS ¹ Previous 3 months	0.2	1.0		3.0	2.9		2.0	2.3				
Same 3 months last year	4.6	-0.6		2.9	5.4		3.5	3.5				

1 These are defined as precious stone and silver in semi manufactures, as

ships and aircraft in finished manufactures and as non monetary gold in

⁺ Earliest date for revisions to trade in goods is January 2014.

VOLUME INDICES (TRADE IN GOODS) BY COMMODITY¹ 9

Balance of Payments basis

	Food, be and to (SITC	bacco		naterials 2 + 4)		els C 3)	Semi-man (SITC !		manuf	shed actures 7 + 8)	Total man (SITC s	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Weights ² (total trade = 1000)	63	90	28	26	144	159	280	251	460	464	740	714
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2012	100	100	100	100	100	100	100	100	100	100	100	100
2013 2014	99 100	102 101	96 94	118 127	99 96	95 94	94 92	96 99	102 104	105 112	99 100	102 108
2013 Q2	100	102	99	123	104	103	99	96	104	104	102	101
Q3	103	102	90	118	97	96	92	96	101	104	98	104
Q4	97	101	96	119	92	91	93	93	103	108	100	103
2014 Q1	96	101	95	129	100	86	90	96	103	111	98	106
Q2	99	100	90	131	96	86	89	100	103	112	98	108
Q3	101	100	97	125	90	98	92	100	104	112	100	108
Q4	105	104	93	123	98	105	99	101	106	113	103	109
2015 Q1	103	104	82	125	102	106	101	104	108	117	105	113
Q2	107	101	79	133	109	101	109	102	111	115	110	111
Q3	106	107	80	124	114	109	103	102	108	115	106	111
2013 Nov	98	101	103	119	91	91	91	95	102	110	98	105
Dec	97	101	94	121	96	84	95	91	106	105	102	100
2014 Jan	95	101	96	144	88	93	88	95	103	113	98	107
Feb	93	100	93	118	100	83	90	96	101	109	97	104
Mar	100	101	96	126	112	82	91	98	106	111	101	106
Apr May	97 98	106 103	95 87	131 129	101 101	85 92	89 94	101 101	105 104	112 113	99 100	108 109
Jun	100	92	90	132	86	82	85	99	101	111	95	106
Jul	100	91	102	131	101	98	93	104	104	116	100	111
Aug	101	103	104	124	70	82	89	100	103	108	98	105
Sep	103	104	86	121	98	113	94	97	105	112	101	107
Oct	104	102	91	121	98	102	98	100	104	111	101	107
Nov	104	104	95	124	91	89	99	103	106	113	104	109
Dec	107	107	94	125	106	124	99	100	108	116	104	110
2015 Jan	100	103	96	119	108	102	102	103	108	114	106	110
Feb	103	105	80	121	96	104	98	104	107	118	103	113
Mar Apr	105 106	105 93	69 67	136 135	101 93	112 104	103 113	105 102	108 109	120 115	106 111	115 111
May	100	103	86	125	122	93	103	102	110	115	107	110
Jun	109	107	83	139	111	108	111	105	113	115	112	111
Jul	105	107	79	136	113	103	95	103	105	116	101	112
Aug	108	106	79	119	120	112	103	102	108	116	106	111
Sep	106	108	83	115	108	113	112	101	110	114	111	109
Oct	108	110	86	131	113	131	99	107	111	123	106	117
3 months ended:												
2014 Oct	103	103	94	122	89	99	94	99	104	110	100	106
2015 Jul	107	106	83	133	115	101	103	103	109	115	107	111
2015 Oct	107	108	83	122	114	119	105	103	110	118	108	112
Percentage change, latest										-	'	
Previous 3 months	3 months c	ompared v 2.2	0.0	-8.7	-1.4	17.1	1.6	0.6	0.3	2.0	0.9	1.2
Same 3 months last year	4.5	4.9	-11.7	-0.3	28.2	19.9	11.7	4.4	5.4	6.6	7.7	5.6
EXCLUDING ERRATICS ³ Previous 3 months							0.9	2.4	2.5	1.7	2.2	1.5
Same 3 months last year							11.9	5.3	5.1	6.0	8.2	5.5

1 These are provisional estimates subject to fluctuations when new or

[†] Earliest date for revisions to trade in goods is January 2014.

amended data become available.
2 The weights shown are in proportion to the total value of trade in 2012 and are used to combine the volume indices to calculate the totals for 2013 onwards. For 2012 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

PRICE INDICES (TRADE IN GOODS) BY COMMODITY ¹ Balance of Payments Consistent basis

Balance of Pa	ayments C	onsister	IL DASIS						Indices :	2012=100 r	not seasonall	y adjusted
	Food, be and to (SITC	bacco		naterials 2 + 4)		els C 3)	Semi-man (SITC :		manuf	shed actures 7 + 8)	Total manı (SITC 5	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Weights ² (total trade = 1000)	68	89	29	29	138	152	284	250	442	462	726	712
2012 2013 2014	BPAI 100 104 98	ELAN 100 103 100	BPAW 100 93 89	ELAO 100 98 91	BPDU 100 98 86	ELAP 100 100 87	BQAA 100 101 96	ELAQ 100 99 94	BQAB 100 102 99	ELAR 100 101 98	BQAI 100 102 98	ELAY 100 100 97
2013 Q2 Q3 Q4	106 103 103	104 104 104	97 92 88	102 97 93	95 101 96	97 101 98	101 100 99	100 99 97	103 103 101	101 101 99	102 102 100	101 100 98
2014 Q1 Q2 Q3 Q4	101 102 95 94	103 99 96 100	89 90 88 88	94 92 88 88	94 93 87 69	95 92 87 74	97 95 96 95	95 94 94 94	100 99 99 100	97 97 99 100	99 97 98 98	96 96 97 98
2015 Q1 Q2 Q3	93 92 89	101 96 99	82 81 87	88 85 82	51 57 47	58 62 54	94 92 92	91 88 89	101 99 98	100 99 99	98 96 96	97 95 96
2013 Nov Dec	103 102	103 103	87 88	93 92	94 96	97 98	98 98	97 97	101 100	99 98	100 99	99 98
2014 Jan Feb Mar Apr May Jun	100 102 103 103 102 101	104 103 103 103 103 90	89 89 90 91 91 87	95 95 93 93 93 89	94 94 92 93 93	96 95 94 92 92 93	98 97 96 96 96 93	95 95 94 95 94 92	101 98 101 101 99 97	98 95 98 97 97	100 97 99 98 95	97 95 97 97 96 95
Jul Aug Sep Oct Nov Dec	96 95 95 94 94 94	89 100 100 99 101 101	89 88 87 88 87 89	87 89 88 88 88 88	90 87 85 77 72 59	89 86 81 76 66	95 97 95 95 95 95	94 94 94 95 94	98 100 100 98 101 101	98 99 99 99 100 100	97 98 97 99 99	97 97 97 97 98 97
2015 Jan Feb Mar Apr May Jun	94 92 93 94 93 90	101 101 101 89 100 99	89 87 71 73 85 87	90 87 86 87 84 82	47 52 54 56 59 56	55 57 63 63 64 61	95 93 93 93 88 94	93 91 90 88 87 89	102 100 101 101 99 97	101 99 99 99 99 99	99 98 98 95 95	98 96 95 95 95
Jul Aug Sep Oct	89 88 89 90	99 99 99 99	87 87 87 87	83 83 82 82	52 44 44 45	58 52 52 53	93 90 92 91	89 89 88 88	97 98 100 99	98 99 101 99	95 95 96 96	95 96 95
3 months ended: 2014 Oct	95	100	88	88	83	84	96	94	99	99	98	97
2015 Jul	91	99	86	83	56	61	92	88	98	98	95	95
2015 Oct	89	99	87	82	44	52	91	88	99	100	96	96
Percentage change, latest 3 Previous 3 months	3 months c -1.8	ompared v -0.3	vith: 0.8	-0.8	-20.4	-14.2	-0.7	0.0	1.4	1.4	0.3	0.7
Same 3 months last year	-6.0	-0.7	-0.8	-6.8	-46.6	-37.9	-4.9	-6.0	-0.3	0.7	-2.0	-1.4
EXCLUDING ERRATICS ³ Previous 3 months							0.4	0.0	1.0	1.0	1.1	1.4
Same 3 months last year							-3.9	-6.0	0.7	0.3	-1.0	-1.4

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2014.

2 The weights shown are in proportion to the total value of trade in 2012 and are used to combine the volume indices to calculate the totals for 2013 onwards. For 2012 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS Balance of Payments Consistent basis

	R.L.	0.1			-			0			n seasonall	
		um & Luxer		<u> </u>	France			Germany			rish Repub	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2012	CHNQ 14 464	CHNY 19 216	CHNF -4 752	ENYL 20 928	ENYP 22 895	ENYT -1 967	ENYO 33 225	ENYS 53 513	ENYW -20 288	CHNS 17 266	CHOA 13 076	CHNH 4 190
2013	14 142	20 817	-6 675	21 129	24 424	-3 295	30 593	57 592	-26 999	18 750	12 542	6 208
2014	12 317	21 443	-9 126	19 089	25 274	-6 185	30 730	60 820	-30 090	18 145	11 911	6 234
2013 Q2 Q3	3 665 3 565	5 147 5 173	-1 482 -1 608	5 567 5 256	6 130 6 258	-563 -1 002	7 338 7 950	14 551 14 487	-7 213 -6 537	4 639 4 692	3 175 3 038	1 464 1 654
Q4	3 171	5 116	-1 945	5 078	6 063	-985	7 330	14 559	-7 229	4 697	3 293	1 404
2014 Q1	3 131	5 153	-2 022	4 819	6 390	-1 571	7 373	14 649	-7 276	4 855	3 144	1 711
Q2 Q3	3 118 2 893	5 347 5 441	-2 229 -2 548	4 483 5 032	6 398 6 189	–1 915 –1 157	8 155 7 558	15 008 15 497	-6 853 -7 939	4 576 4 440	2 695 2 992	1 881 1 448
Q4	3 175	5 502	-2 327	4 755	6 297	-1 542	7 644	15 666	-8 022	4 274	3 080	1 194
2015 Q1	2 753	5 064	-2 311	4 520	6 358	-1 838	7 695	15 552	-7 857	4 066	3 086	980
Q2 Q3	2 840 3 141	5 488 5 461	-2 648 -2 320	4 729 4 430	5 907 5 883	–1 178 –1 453	7 933 7 496	15 577 15 332	-7 644 -7 836	4 132 4 293	3 102 3 211	1 030 1 082
2015 May	995	1 815	-820	1 645	1 938	-293	2 564	5 043	-2 479	1 400	1 092	308
Jun	888	1 948	-1 060	1 572	1 942	-370	2 767	5 268	-2 501	1 379	998	381
Jul	1 030	1 835	-805	1 457	1 937	-480	2 400	5 126	-2 726	1 388	1 048	340
Aug Sep	1 055 1 056	1 838 1 788	-783 -732	1 454 1 519	2 006 1 940	–552 –421	2 610 2 486	5 130 5 076	-2 520 -2 590	1 440 1 465	1 048 1 115	392 350
Oct	1 045	1 816	-771	1 619	2 020	-401	2 321	5 636	-3 315	1 465	1 152	313
3 months ended:												
2014 Oct	2 999	5 472	-2 473	5 172	6 220	-1 048	7 449	15 380	-7 931	4 332	3 014	1 318
2015 Jul	2 913	5 598	-2 685	4 674	5 817	-1 143	7 731	15 437	-7 706	4 167	3 138	1 029
2015 Oct	3 156	5 442	-2 286	4 592	5 966	-1 374	7 417	15 842	-8 425	4 370	3 315	1 055
Percentage change, latest Previous 3 months	3 months co 8.3	ompared w -2.8	vith:	-1.8	2.6		-4.1	2.6		4.9	5.6	
Same 3 months last year	5.2	-0.5		-11.2	-4.1		-0.4	3.0		0.9	10.0	
		Italy			Netherland	s		Spain			Sweden	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2012	8 512	14 518	-6 006	25 447	31 813	-6 366	8 496	11 751	-3 255	5 736	9 229	-3 493
2013 2014	8 945 8 808	15 291 16 581	-6 346 -7 773	25 958 22 367	35 260 33 160	_9 302 _10 793	8 737 9 299	12 441 13 813	–3 704 –4 514	5 812 5 355	7 621 8 171	-1 809 -2 816
2013 Q2	2 207	3 733	-1 526	6 585	8 784	-2 199	2 214	2 975	-761	1 367	1 848	-481
Q3	2 301	3 924	-1 623	7 063	8 869	-1 806	2 208	3 181	-973	1 554	1 885	-331
Q4	2 208	4 008	-1 800	6 006	8 861	-2 855	2 204	3 297	-1 093	1 466	1 838	-372
2014 Q1 Q2	2 138 2 256	3 959 3 887	-1 821 -1 631	5 956 5 921	8 666 8 366	–2 710 –2 445	2 392 2 384	3 405 3 515	–1 013 –1 131	1 307 1 353	2 073 2 136	-766 -783
Q3	2 314	4 255	-1 941	5 250	8 188	-2 938	2 264	3 403	-1 139	1 392	2 005	-613
Q4	2 100	4 480	-2 380	5 240	7 940	-2 700	2 259	3 490	-1 231	1 303	1 957	-654
2015 Q1 Q2	2 142 2 168	4 085 4 164	-1 943 -1 996	4 220 4 435	8 172 7 687	–3 952 –3 252	2 211 2 241	3 352 3 410	-1 141 -1 169	1 183 1 211	1 828 1 667	-645 -456
Q3	2 138	3 836	-1 698	4 499	7 627	-3 128	2 279	3 696	-1 417	1 045	1 836	-791
2015 May	685	1 444	-759	1 543	2 559	-1 016	773	1 159	-386	331	499	-168
Jun	782	1 301	-519	1 545	2 695	-1 150	760	1 097	-337	493	594	-101
Jul Aug	688 761	1 272 1 265	-584 -504	1 482 1 566	2 558 2 563	–1 076 –997	759 754	1 224 1 231	-465 -477	363 357	592 652	–229 –295
Sep	689	1 299	-610	1 451	2 506	-1 055	766	1 241	-475	325	592	-267
Oct	727	1 333	-606	1 604	2 634	-1 030	765	1 323	-558	323	647	-324
3 months ended:												
2014 Oct	2 120	4 204	-2 084	5 263	8 088	-2 825	2 272	3 409	-1 137	1 376	1 999	-623
2015 Jul	2 155	4 017	-1 862	4 570	7 812	-3 242	2 292	3 480	-1 188	1 187	1 685	-498
2015 Oct	2 177	3 897	-1 720	4 621	7 703	-3 082	2 285	3 795	-1 510	1 005	1 891	-886
Percentage change, latest Previous 3 months	3 months co	ompared w -3.0	vith:	1.1	-1.4		-0.3	9.1		-15.3	12.2	
Same 3 months last year	2.7	-7.3		-12.2	-4.8		0.6	11.3		-27.0	-5.4	

[†] Earliest date for revisions to trade in goods is January 2014.

12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS Balance of Payments Consistent basis

										£ millior	n seasonall	y adjusted
		Canada			China			Hong Kong	1		Japan	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
0040	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2012 2013	4 177 3 985	5 538 5 731	–1 361 –1 746	11 334 13 467	31 749 35 930	–20 415 –22 463	5 408 5 614	7 401 7 366	–1 993 –1 752	4 950 4 793	8 531 7 606	–3 581 –2 813
2014	3 234	7 236	-4 002	15 511	36 900	-21 389	6 352	7 461	-1 109	4 270	7 277	-3 007
2013 Q2 Q3 Q4	1 079 975 1 012	1 611 1 498 1 186	–532 –523 –174	3 274 3 648 3 434	8 534 8 810 10 071	-5 260 -5 162 -6 637	1 536 1 421 1 344	1 919 1 835 1 872	-383 -414 -528	1 306 1 167 1 146	1 842 1 931 1 893	–536 –764 –747
2014 Q1	835	1 393	-558	3 417	9 376	-5 959	1 598	2 010	-412	1 072	1 798	-726
Q2 Q3	717 770	1 331 1 968	-614 -1 198	3 932 3 922	9 496 8 702	-5 564 -4 780	1 469 1 637	1 991 1 692	-522 -55	1 063 1 083	1 882 1 812	-819 -729
Q4	912	2 544	-1 632	4 240	9 326	-5 086	1 648	1 768	-120	1 052	1 785	-733
2015 Q1 Q2	1 092 971	1 174 1 268	-82 -297	3 093 4 130	10 628 8 437	-7 535 -4 307	1 533 1 467	1 736 1 653	-203 -186	1 162 1 068	1 752 1 704	-590 -636
Q3	968	1 974	-1 006	2 790	9 641	-6 851	1 355	1 620	-265	1 159	1 766	-607
2015 May Jun	344 282	438 317	-94 -35	1 273 1 656	2 856 2 931	–1 583 –1 275	479 494	486 654	_7 _160	415 291	577 558	–162 –267
Jul Aug	332 314	938 757	-606 -443	978 807	3 179 3 271	-2 201 -2 464	424 508	586 529	-162 -21	359 456	606 624	-247 -168
Sep Oct	322 343	279 368	43 -25	1 005 968	3 191 3 248	-2 186 -2 280	423 468	505 525	-82 -57	344 427	536 610	-192 -183
3 months ended:	545	500	-25	500	0 240	-2 200	400	525	-57	427	010	-100
2014 Oct	877	2 567	-1 690	4 363	8 438	-4 075	1 810	1 656	154	1 062	1 723	-661
2015 Jul	958	1 693	-735	3 907	8 966	-5 059	1 397	1 726	-329	1 065	1 741	-676
2015 Oct	979	1 404	-425	2 780	9 710	-6 930	1 399	1 559	-160	1 227	1 770	-543
Percentage change, latest				2700	5710	-0 550	1 0 0 0	1 555	-100	1 221	1770	-040
Previous 3 months	2.2	–17.1		-28.8	8.3		0.1	-9.7		15.2	1.7	
Same 3 months last year	11.6	-45.3		-36.3	15.1		-22.7	-5.9		15.5	2.7	
		Norway			South Kore	a		Switzerland		USA	inc Puerto	Rico
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2012	EPLX 3 573	EPMX 22 312	EPNX -18 739	ERDM 4 959	ERDY 3 249	EREK 1 710	EPLV 7 084	EPMV 9 064	EPNV	J9C5 41 439	J9C6 29 895	J9C4
2013	3 451	17 447	-13 996	5 172	3 396	1 776	6 107	8 182	-1 980 -2 075	40 260	27 569	11 544 12 691
2014	3 740	18 489	-14 749	5 611	3 207	2 404	10 318	7 841	2 477	37 364	28 283	9 081
2013 Q2 Q3	996 807	4 797 4 283	–3 801 –3 476	959 782	772 852	187 –70	1 721 1 484	2 124 2 080	-403 -596	10 416 10 050	7 079 6 809	3 337 3 241
Q4	803	3 910	-3 107	1 967	935	1 032	1 422	2 079	-657	9 613	6 688	2 925
2014 Q1 Q2	979 1 058	4 472 5 240	–3 493 –4 182	1 693 1 657	724 729	969 928	1 582 1 626	1 748 1 783	-166 -157	9 629 9 022	6 336 6 184	3 293 2 838
Q3 Q4	942 761	4 144 4 633	-3 202 -3 872	1 183 1 078	915 839	268 239	2 831 4 279	2 453 1 857	378 2 422	9 180 9 533	7 652 8 111	1 528 1 422
2015 Q1	857	3 710	-2 853	1 342	955	387	1 885	1 873	12	11 627	8 189	3 438
Q2 Q3	812 706	3 084 3 083	-2 272 -2 377	1 232 1 196	1 575 981	-343 215	2 018 1 823	2 222 2 218	-204 -395	13 001 11 797	8 525 9 097	4 476 2 700
2015 May	309	979	-670	372	309	63	516	578	-62	4 125	3 002	1 123
Jun	227	1 072	-845	469	394	75	912	620	292	4 232	2 648	1 584
Jul Aug	252 223	1 019 1 016	-767 -793	461 261	319 362	142 –101	437 455	757 895	-320 -440	3 501 4 029	3 402 2 893	99 1 136
Sep Oct	231 310	1 048 1 235	-817 -925	474 331	300 341	174 -10	931 417	566 777	365 -360	4 267 3 937	2 802 2 828	1 465 1 109
3 months ended:	010	1 200	020	001	011	10			000	0.001	2 020	1 100
2014 Oct	819	3 742	-2 923	983	946	37	3 600	2 405	1 195	9 080	7 840	1 240
2015 Jul	788	3 070	-2 282	1 302	1 022	280	1 865	1 955	-90	11 858	9 052	2 806
2015 Oct	764	3 299	-2 535	1 066	1 003	63	1 803	2 238	-435	12 233	8 523	3 710
Percentage change, latest Previous 3 months	-3.0	7.5 pmpared w		-18.1	-1.9		-3.3	14.5		3.2	-5.8	
Same 3 months last year	-6.7	-11.8		8.4	6.0		-49.9	-6.9		34.7	8.7	

⁺ Earliest date for revisions to trade in goods is January 2014.

13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD¹²

THESE SERIES ARE AVAILABLE ON REQUEST.

MTIC fraud trade adj'men	t Current price	Current price	Current price	Chained volume measure
Value o trade		Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
OFN	N BQHQ	CLAS	CLAT	BQHS
2006 -		-	-	-
2007		-	-	-
2008		_		_
2010 -		-	-	-
2011 .		_	-	-
2012		-	_	-
2013 -		-	-	-
2014		-	-	-
2013 Q2		-	-	-
Q3 -		-	-	-
Q4		-	-	-
2014 Q1		-	-	-
Q2 -		-	-	-
Q3 - Q4 -			-	-
2015 Q1 - Q2 -		-	-	-
Q3		-	-	-
2014 Jun -		-	-	-
Jul		_	_	_
Aug		-	_	-
Sep		-	-	-
Oct - Nov -		-	-	-
Dec		-	-	-
2015 Jan -		_	_	_
Feb -		_	_	_
Mar		-	_	-
Apr -		-	-	-
May - Jun -		-	-	-
Jul -		-	-	-
Aug - Sep -		-		-
Oct -		-	-	-
Percentage change, latest 3 months compared with: Previous 3 months 0.	0.0	0.0	0.0	0.0
Same 3 months last year 0.	0.0	0.0	0.0	0.0
Percentage change, latest quarter compared with: Previous quarter 0.	0.0	0.0	0.0	0.0
Same quarter last year 0.	0.0	0.0	0.0	0.0
	0.0	0.0	0.0	0.0

£ million

1 The adjustments are for the missing declarations (non response) and do not reflect the overall level of MTIC-related trade ⁺ Earliest date for revisions to trade in goods is January 2014.

2 From April 2010, data are presented in \pounds million to bring this table in line with others in this Statistical Bulletin. Previously, data were presented in \pounds billion.

14. UK'S TOP 50 EXPORT MARKETS AND IMPORT³ **SOURCES IN 2014**

	E	KPORT SOURCES				IMF	PORT SOURCES	
Country	Value £ million	% of Total UK Exports	Cumulative percentage		Country	Value £ million	% of Total UK Imports	Cumulativ
United States	37 364	12.7	12.7	1	Germany	60 820	14.6	14
Germany	30 730	10.5	23.2	2	China	36 900	8.9	23
Netherlands	22 367	7.6	30.8	3	Netherlands	33 160	8.0	31
France	19 089	6.5	37.3	4	United States	28 283	6.8	38
Irish Republic	18 145	6.2	43.5	5	France	25 274	6.1	44
China	15 511	5.3	48.8	6	Belgium & Luxembourg	21 443	5.1	49
Belgium & Luxembourg	12 317	4.2	53.0	7	Norway	18 489	4.4	53
Switzerland	10 318	3.5	56.5	8	Italy	16 581	4.0	57
Spain	9 299	3.2	59.7	9	Spain	13 813	3.3	61
Italy	8 808	3.0	62.7	10	Irish Republic	11 911	2.9	64
India	6 353	2.2	64.9	11	Sweden	8 171	2.0	66
Hong Kong	6 352	2.2	67.1	12	Switzerland	7 841	1.9	68
United Arab Emirates	6 055	2.1	69.2	13	Poland	7 814	1.9	69
South Korea	5 61 1	1.9	71.1	14	India	7 609	1.8	71
Sweden	5 355	1.8	72.9	15	Hong Kong	7 461	1.8	73
Japan	4 270	1.5	74.4	16	Japan	7 277	1.7	75
Russia	4 137	1.4	75.8	17	Canada	7 236	1.7	76
Poland	3 898	1.3	77.1	18	Turkey	6 442	1.5	78
Saudi Arabia	3 848	1.3	78.4	19	Russia	6 290	1.5	79
Norway	3 740	1.3	79.7	20	Czech Republic	4 759	1.1	81
Australia	3 677	1.3	81.0	21	Denmark	4 643	1.1	82
Turkey	3 599	1.2	82.2	22	Taiwan	3 529	0.8	82
Singapore	3 421	1.2	83.4	23	South Korea	3 207	0.8	83
Canada	3 234	1.1	84.5	23	Algeria	3 118	0.7	84
Denmark	2 963	1.0	85.5	25	Singapore	3 099	0.7	85
South Africa	2 177	0.7	86.2	26	Austria	2 982	0.7	85
Czech Republic	2 015	0.7	86.9	20	South Africa	2 693	0.6	86
Brazil	1 927	0.7	87.6	28	Brazil	2 648	0.6	87
Austria	1 667	0.7	88.2	28 29	Saudi Arabia	2 648	0.6	87
Finland		0.6	88.8	29 30			0.6	88
Qatar	1 639 1 630	0.6	88.8 89.4	30	Finland	2 565	0.6	88
					Hungary	2 535		
Malaysia	1 475	0.5	89.9	32	United Arab Emirates	2 512	0.6	89
Thailand	1 461	0.5	90.4	33	Thailand	2 448	0.6	90
Portugal	1 349	0.5	90.9	34	Nigeria	2 447	0.6	90
Nigeria	1 345	0.5	91.4	35	Vietnam	2 335	0.6	91
Hungary	1 325	0.5	91.9	36	Portugal	2 276	0.5	91
Taiwan	1 293	0.4	92.3	37	Slovakia	2 024	0.5	92
Israel	1 131	0.4	92.7	38	Australia	1 767	0.4	92
Greece	1 039	0.4	93.1	39	Malaysia	1 750	0.4	93
Chile	1 031	0.4	93.5	40	Romania	1 532	0.4	93
Egypt	999	0.3	93.8	41	Bangladesh	1 427	0.3	93
Romania	940	0.3	94.1	42	Equatorial Guinea	1 307	0.3	94
Mexico	896	0.3	94.4	43	Qatar	1 286	0.3	94
Angola	811	0.3	94.7	44	Kuwait	1 277	0.3	94
Pakistan	620	0.2	94.9	45	Lithuania	1 059	0.3	94
Azerbaijan	602	0.2	95.1	46	Indonesia	1 055	0.3	95
New Zealand	590	0.2	95.3	47	Sri Lanka	1 037	0.2	95
Kuwait	555	0.2	95.5	48	Israel	949	0.2	95
Morocco	529	0.2	95.7	49	Pakistan	945	0.2	95
FYR Macedonia	518	0.2	95.9	50	Mexico	789	0.2	96

1 United Arab Emirates includes Dubai
 2 United States includes Puerto Rico
 3 This table replaces G1 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

15. UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2014 ¹

By SITC (R4) Division

		EXPORTS						IMPORTS			
	Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage		Commodity	Division	Value £ million	% of Total UK Imports	Cumulative percentage
1	Mechanical machinery	71:74 minus 716	39 933	13.6	13.6	1	Electrical machinery	716+75+76+77	51 780	12.4	12.4
2	Cars	781	25 894	8.8	22.4	2	Mechanical machinery	71:74 minus 716	36 798	8.8	21.2
3	Electrical machinery	716+75+76+77	24 494	8.3	30.7	3	Cars	781	28 301	6.8	28.0
4	Medicinal & pharmaceutical produ	54	21 072	7.2	37.9	4	Other miscellaneous manufactures	80	24 245	5.8	33.8
5	Crude oil	333	17 477	5.9	43.8	5	Medicinal & pharmaceutical produ	54	23 843	5.7	39.5
6	Refined oil	334+335	15 327	5.2	49.0	6	Refined oil	334+335	21 712	5.2	44.7
7	Other miscellaneous manufactures	80	12 540	4.3	53.3	7	Crude oil	333	21 246	5.1	49.8
8	Scientific & photographic	87+88	11 138	3.8	57.1	8	Clothing	84	17 414	4.2	54.0
9	Aircraft	792	10 139	3.5	60.6	9	Road vehicles other than cars	78 minus 781	17 372	4.2	58.2
10	Unspecified goods	9	9 097	3.1	63.7	10	Scientific & photographic	87+88	10 866	2.6	60.8
11	Beverages	11	6 635	2.3	66.0	11	Aircraft	792	10 593	2.5	63.3
12	Road vehicles other than cars	78 minus 781	6 273	2.1	68.1	12	Fuels other than oil	32+34+35	9 993	2.4	65.7
13	Iron & steel	67	6 088	2.1	70.2	13	Miscellaneous metal manufactures	69	8 273	2.0	67.7
14	Organic chemicals	51	5 863	2.0	72.2	14	Plastics	57+58	8 007	1.9	69.6
15	Plastics	57+58	5 639	1.9	74.1	15	Unspecified goods	9	7 294	1.7	71.3
16	Clothing	84	5 536	1.9	76.0	16	Vegetables & fruit	05	7 097	1.7	73.0
17	Fertilisers & other chemicals	56+59	5 454	1.9	77.9	17	Organic chemicals	51	6 854	1.6	74.6
18	Miscellaneous metal manufactures	69	5 352	1.8	79.7	18	Meat & meat preparations	01	6 164	1.5	76.1
19	Non-ferrous metals excl. silver	68 minus 681	5 296	1.8	81.5	19	Paper & paperboard	64	5 956	1.4	77.5
20	Toilet & cleansing preparations	55	5 154	1.8	83.3	20	Beverages	11	5 903	1.4	78.9
21	Works of art	896	4 737	1.6	84.9	21	Iron & steel	67	5 804	1.4	80.3
22	Metal ores & scrap	28	3 683	1.3	86.2	22	Non-ferrous metals excl. silver	68 minus 681	5 551	1.3	81.6
23	Jewellery	897	3 379	1.2	87.4	23	Toilet & cleansing preparations	55	5 171	1.2	82.8
24	Fuels other than oil	32+34+35	3 186	1.1	88.5	24	Fertilisers & other chemicals	56+59	4 963	1.2	84.0
25	Textile fabrics	65	2 824	1.0	89.5	25	Textile fabrics	65	4 893	1.2	85.2
26	Paper & paperboard	64	2 201	0.7	90.2	26	Footwear	85	4 335	1.0	86.2
27	Dyeing, tanning & colouring mate	53	2 046	0.7	90.9	27	Metal ores & scrap	28	4 100	1.0	87.2
28	Cereals	04	1 965	0.7	91.6	28	Mineral manufactures less precio	66 minus 667	3 705	0.9	88.1
29	Mineral manufactures less precio	66-667	1 962	0.7	92.3	29	Works of art	896	3 520	0.8	88.9
30	Rubber manufactures	62	1 793	0.6	92.9	30	Cereals	04	3 192	0.8	89.7

Export and import figures are both affected by trade associated with VAT MTIC fraud. In particular, trade in telecommunications equipment and office machines machines is affected; these categories of goods include mobile phones and

computer components. 1 This table replaces G2 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

16 SELECTED AVERAGE STERLING EXCHANGE RATES

Not seasonally adjusted

	Sterling effective exchange		Australian	Canadian	Danish	Hong Kong	Japanese	New Zealand	Norwegian	South African	Swedish	Swiss	United States
	rate index ¹	Euro	dollar	dollar	kroner	dollar	. yen	dollar	kroner	rand	kronor	franc	dolla
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
2006	101.2478	1.4670	2.4460	2.0900	10.9427	14.3182	214.3256	2.8412	11.8099	12.5004	13.5708	2.3079	1.8429
2007 2008	103.7238	1.4619 1.2588	2.3899	2.1467 1.9621	10.8921 9.3853	15.6201 14.4304	235.6340 192.2760	2.7220	11.7196	14.1099	13.5207	2.4010 1.9980	2.001
2008	91.1489 80.6413	1.12388	2.1881 1.9905	1.9621	9.3853 8.3644	12.14304	192.2760	2.6056 2.4864	10.3348 9.8140	15.1347 13.1089	12.0889 11.9308	1.6960	1.565
2010	80.3942	1.1664	1.6828	1.5925	8.6869	12.0099	135.5885	2.1434	9.3383	11.3141	11.1302	1.6105	1.546
2011	79.9496	1.1527	1.5544	1.5862	8.5880	12.4792	127.8842	2.0297	8.9893	11.6321	10.4085	1.4227	1.603
012	82.9850	1.2337	1.5302	1.5839	9.1832	12.2956	126.5333	1.9563	9.2201	13.0143	10.7336	1.4864	1.585
2013	81.3950	1.1776	1.6226	1.6120	8.7827	12.1343	152.6864	1.9081	9.1976	15.1028	10.1885	1.4492	1.564
2014	86.9458	1.2411	1.8263	1.8188	9.2515	12.7771	174.1627	1.9845	10.3699	17.8611	11.2902	1.5066	1.647
012 Q4	83.6052	1.2384	1.5463	1.5915	9.2377	12.4463	130.4577	1.9506	9.1217	13.9595	10.6786	1.4955	1.606
013 Q1	80.3089	1.1751	1.4938	1.5644	8.7648	12.0358	143.0227	1.8576	8.7295	13.8846	9.9742	1.4422	1.550 1.536
Q2 Q3	80.5021 81.2215	1.1756 1.1708	1.5522 1.6926	1.5723 1.6107	8.7649 8.7315	11.9203 12.0243	151.6685 153.3959	1.8738 1.9441	8.9556 9.2927	14.5796 15.4890	10.0763 10.1624	1.4473 1.4455	1.536
Q3 Q4	83.5477	1.1890	1.7447	1.6981	8.8693	12.5488	162.6586	1.9571	9.8127	16.4581	10.5412	1.4433	1.619
014 Q1	85.5683	1.2079	1.8452	1.8259	9.0144	12.8427	170.0478	1.9778	10.0828	17.9781	10.6991	1.4778	1.655
Q2	86.9103	1.2278	1.8044	1.8354	9.1629	13.0498	171.8304	1.9551	10.0779	17.7500	11.1123	1.4965	1.683
Q3	88.0136	1.2599	1.8052	1.8170	9.3888	12.9441	173.5043	1.9822	10.4272	17.9667	11.5947	1.5262	1.669
Q4	87.2910	1.2671	1.8500	1.7978	9.4298	12.2830	181.2682	2.0231	10.8919	17.7498	11.7547	1.5259	1.582
015 Q1	89.4087	1.3463	1.9261	1.8786	10.0295	11.7414	180.4233	2.0157	11.7410	17.7798	12.6276	1.4422	1.514
Q2	91.2468	1.3863	1.9721	1.8862	10.3451	11.8922	186.1802	2.1001	11.8745	18.5466	12.9018	1.4432	1.533
Q3	92.9336	1.3937	2.1355	2.0260	10.3997	12.0062	189.3006	2.3794	12.7377	20.1309	13.1487	1.4952	1.549
013 Nov	83.5562	1.1938	1.7288	1.6893	8.9045	12.4844	161.3061	1.9514	9.8108	16.4436	10.6060	1.4704	1.610
Dec	84.4227	1.1947	1.8228	1.7424	8.9128	12.6969	169.3183	1.9912	10.0516	16.9903	10.7012	1.4627	1.637
2014 Jan	85.4224	1.2097	1.8596	1.8027	9.0260	12.7770	170.9228	1.9896	10.1529	17.9288	10.6839	1.4891	1.647
Feb	85.7435	1.2122	1.8460	1.8305	9.0461	12.8536	169.1019	1.9966	10.1281	18.1450	10.7545	1.4805	1.656
Mar	85.5390	1.2021	1.8292	1.8460	8.9721	12.9011	170.1186	1.9471	9.9673	17.8605	10.6588	1.4637	1.662
Apr	86.1860	1.2125	1.7977	1.8401	9.0517	12.9832	171.5772	1.9450	10.0081	17.6482	10.9570	1.4782	1.674
May Jun	86.8526 87.6924	1.2267 1.2436	1.8100 1.8054	1.8350 1.8314	9.1563 9.2752	13.0584 13.1051	171.3765 172.5376	1.9586 1.9617	10.0011 10.2245	17.5378 18.0640	11.0732 11.3068	1.4970 1.5144	1.684 1.690
Jul	88.7514	1.2611	1.8182	1.8325	9.4033	13.2289	173.6972	1.9646	10.5801	18.1934	11.6412	1.5324	1.706
Aug	87.7763	1.2542	1.7946	1.8250	9.3496	12.9507	171.9172	1.9793	10.3535	17.8067	11.5255	1.5197	1.670
Sep	87.5131	1.2639	1.8013	1.7937	9.4093	12.6403	174.8984	2.0026	10.3480	17.9000	11.6174	1.5265	1.630
Oct	87.3609	1.2678	1.8305	1.8023	9.4387	12.4649	173.5926	2.0410	10.5396	17.7716	11.6389	1.5314	1.606
Nov	86.9886	1.2646	1.8256	1.7869	9.4103	12.2368	183.5435	2.0145	10.7499	17.4959	11.6977	1.5209	1.578
Dec	87.5234	1.2686	1.8945	1.8033	9.4385	12.1278	186.6684	2.0137	11.3861	17.9818	11.9275	1.5253	1.564
015 Jan	87.7463	1.3045	1.8755	1.8324	9.7058	11.7411	179.0996	1.9842	11.6367	17.5005	12.2929	1.4269	1.514
Feb	90.0688	1.3503	1.9679	1.9175	10.0590	11.8919	182.0840	2.0577	11.6293	17.7641	12.8129	1.4343	1.533
Mar	90.4109	1.3825	1.9363	1.8873	10.3117	11.6049	180.0863	2.0053	11.9571	18.0748	12.7771	1.4653	1.495
Apr	90.1975	1.3856	1.9322	1.8451	10.3446	11.6009	178.9468	1.9712	11.7853	17.9743	12.9345	1.4371	1.496
May	91.4125	1.3852	1.9599	1.8842	10.3352	11.9929	186.8976	2.0978	11.6720	18.5100	12.8943	1.4406	1.547
Jun	92.1305	1.3879	2.0189	1.9253	10.3542	12.0701	192.6963	2.2314	12.1663	19.1556	12.8766	1.4518	1.556
Jul Aug	93.3263 93.5812	1.4139 1.4004	2.0997 2.1343	1.9991 2.0479	10.5501 10.4512	12.0621 12.0825	191.8735 191.8750	2.3398 2.3774	12.6368 12.8597	19.3763 20.0699	13.2676 13.3402	1.4845 1.5099	1.556
Sep	91.8932	1.3665	2.1343	2.0479	10.4512	11.8783	184.1534	2.3774	12.0397	20.0699	12.8383	1.4913	1.530
Oct	91.6328	1.3657	2.1278	2.00340	10.1882	11.8880	184.1200	2.2920	12.6704	20.6775	12.7672	1.4856	1.532
	pter 7 of the Fi						-	-				e: Bank of	

See Chapter 7 of the Financial Statistics Explanatory Handbook for further information.

Source: Bank of England

1 January 2005=100 2 This table replaces G3 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

17R SUMMARY OF REVISIONS Balance of Payments Basis

	Trade in goods			Trade in services £ Million (seasonally adjusted)			Trade in goods & services £ Million (seasonally adjusted)			Growth rates for volume and price indices (2012=100)			
										Volume		Prices	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
2012 2013 2014	BOKG - - -1 693	BOKH - - -2 222	BOKI - 529	IKBB – –	IKBC - -	IKBD - -	IKBH - - -1 693	IKBI - -2 222	IKBJ - 529	_ _ _1.2	- - -0.6	_ 	- - -4.9
2014 2013 Q1 Q2	-1 095	-2 222 - -	-	-	-	-	-1 095	-2 222 - -	-	-1.2	-0.0	-2.0	-4.9
Q3 Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2014 Q1 Q2	18 1 292 –	-990 -233	1 008 -1 059	-	-	-	18 –1 292	-990 -233	1 008 -1 059	-0.4 -2.6	-1.7 1.2	-2.3 -0.3	-5.1 -0.2
Q3 Q4	57 -476	203 -1 202	-146 726	-	-	-	57 -476	203 -1 202	-146 726	2.5 -0.5	0.8 -0.4	0.9	0.5 0.2
2015 Q1 Q2 Q3	-268 -1 482	-855 -1 178	587 –304		-	-	-268 -1 482	-855 -1 178	587 –304	2.1 3.1	3.3 0.9	0.3 -1.1	-0.1 -1.0
	271	63	208	-	-	-	91	361	-270	-4.2	-4.0	2.5	5.4
2013 Jan Feb		_	-	_		-	-		-	-	-	-	_
Mar Apr	-	_	-		_	-	-	_	-	-	-	-	_
May Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	_	-	_	-	-	-	-	_	_
Oct Nov Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2014 Jan	-7	-295	288	_	_	_	-7	-295	288	0.3	-1.2	-1.6	-4.8
Feb Mar	7 18	-484 -211	491 229	-	-	-	7 18	-484 -211	491 229	-1.1 -0.1	-1.3 0.8	-1.0 -	-1.0 1.0
Apr May Jun	–124 –377 –791	43 -210 -66	-167 -167 -725				–124 –377 –791	43 –210 –66	-167 -167 -725	0.3 –2.3 –2.8	2.2 -0.6 -1.7	1.2 –0.3 –2.9	0.3 _ _2.4
Jul	212	209	3	_	_	-	212	209	3	6.3	1.9	3.1	1.2
Aug Sep	-13 -142	-22 16	9 -158	-	-	-	-13 -142	-22 16	9 -158	-1.5 0.1	0.4 0.1	-0.5 0.2	1.2 0.1
Oct Nov Dec	69 –154 –391	–354 –338 –510	423 184 119				69 –154 –391	-354 -338 -510	423 184 119	0.5 _ _1.5	-1.1 0.6 -0.1	-0.9 1.1 -	-0.4 0.5 -0.3
2015 Jan Feb	-34 -123	-339 -385	305 262	-	-	-	-34 -123	-339 -385	305 262	1.4 2.4	0.5 3.6	0.2	_ _0.3
Mar Apr	-111 -187	-131 -270	20 83	-	-	-	-111 -187	-131 -270	20 83	0.3	0.4 -2.6	-0.7 -0.3	0.4 -2.2
May Jun	-446 -849	-281 -627	-165 -222	-	-	-	-446 -849	-281 -627	–165 –222	6.2 -7.6	-2.0 6.2 -7.3	-0.3 -1.3 0.9	-2.2 1.4 1.0
Jul Aug Sep	30 –20 261	200 151 –288	-170 -171 549	-45 -68 -67	17 79 202	-62 -147 -269	–15 –88 194	217 230 –86	-232 -318 280	-1.6 -0.4 1.3	-1.1 -0.5 -0.9	2.1 0.2 –0.1	4.4
Oct				-07		-203		-00			-0.5	-0.1	-0.2
3 month on 2014 May	3 month co	mparison:								-1.2	0.8	-0.5	-1.2
Jun										-0.2	1.2	-0.3	-0.2
Jul Aug										-0.7 -1.1	0.5 -0.1	-0.4 -0.7	-0.7 -1.1
Sep Oct										0.4	0.8 0.7	0.9 0.5	0.4
Nov Dec										1.2 0.2	0.5 -0.5	0.7 –0.2	1.2 0.2
2015 Jan Feb Mar										0.1 -0.1	- 1.6	0.7 0.6	0.1 -0.1
Mar Apr May										-0.9	3.3 3.3	0.4 -0.4	-0.9
May Jun										-0.9 -0.9	3.3 0.9	-1.1 -1.2	-0.9 -0.9
Jul Aug										2.0 3.9	-0.1 -4.2	-0.3 1.5	2.0 3.9
Sep Oct										5.4 	-4.1 	2.4	5.4

[†] Earliest date for revisions to trade in goods is January 2014.

[†] Earliest date for revisions to trade in services is July 2015.