

Statistical bulletin

UK trade: January 2020

Total value of UK exports and imports of goods and services in current prices, chained volume measures and implied deflators.

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Release date:
11 March 2020

Next release:
9 April 2020

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1 . Main points

- The underlying total trade deficit (goods and services), excluding non-monetary gold and other precious metals, narrowed by £3.9 billion to £0.5 billion in the three months to January 2020, largely because of a narrowing of the trade in goods deficit.
- The trade in goods deficit, excluding precious metals, narrowed by £6.3 billion to £23.8 billion in the three months to January 2020; this was caused by falling imports in machinery and transport equipment, chemicals, and miscellaneous manufactures.
- The trade in goods deficit, excluding non-monetary gold and other precious metals, narrowed with both EU and non-EU countries in the three months to January 2020 by £4.4 billion and £1.9 billion respectively.
- Including non-monetary gold and other precious metals, the total trade balance increased by £19.5 billion to a surplus of £14.0 billion in the three months to January 2020, owing to a £13.3 billion rise in precious metals exports.
- Removing the effect of inflation, the total trade deficit in volume terms, excluding unspecified goods, narrowed by £1.4 billion to £1.2 billion in the three months to January 2020.
- The total trade deficit narrowed by £20.2 billion to £14.6 billion in the 12 months to January 2020.

2 . The total trade deficit, excluding precious metals, narrowed in the three months to January 2020

The total trade deficit (goods and services), excluding non-monetary gold and other precious metals, narrowed by £3.9 billion to £0.5 billion in the three months to January 2020 (Figure 1). This was because of imports falling by £7.6 billion to £174.3 billion, which was partly offset by exports falling by £3.7 billion to £173.8 billion.

The narrowing of the total trade deficit, excluding precious metals, was largely because of a £6.3 billion narrowing of the trade in goods deficit to £23.8 billion, as imports fell faster than exports. Goods imports fell by £10.4 billion to £113.5 billion, largely because of machinery and transport equipment, chemicals, and miscellaneous manufactures, which fell by £5.4 billion, £2.1 billion and £1.6 billion respectively. The fall in imports of machinery and transport equipment was largely because of a £2.0 billion fall in road vehicles and a £1.8 billion fall in electrical machinery. The fall in imports of chemicals was largely because of a £1.0 billion fall in medicinal and pharmaceutical products.

The £10.4 billion fall in goods imports was partly offset by a £4.1 billion fall in goods exports to £89.7 billion in the three months to January 2020. Falling exports were largely seen in machinery and transport equipment and miscellaneous manufactures, which fell by £1.7 billion and £0.9 billion respectively.

The trade in services surplus narrowed by £2.4 billion to £23.3 billion in the three months to January 2020, caused by a £2.8 billion rise in services imports to £60.8 billion. Rising imports were partly offset by a £0.4 billion rise in services exports to £84.1 billion.

The narrowing of the trade in services surplus in the three months to January 2020 was impacted by gross domestic product (GDP) balancing adjustments that were applied for the [first quarterly GDP estimate for Quarter 4 \(Oct to Dec\) 2019](#). For more details on the GDP balancing adjustments, see [Section 8](#) and [Section 11](#).

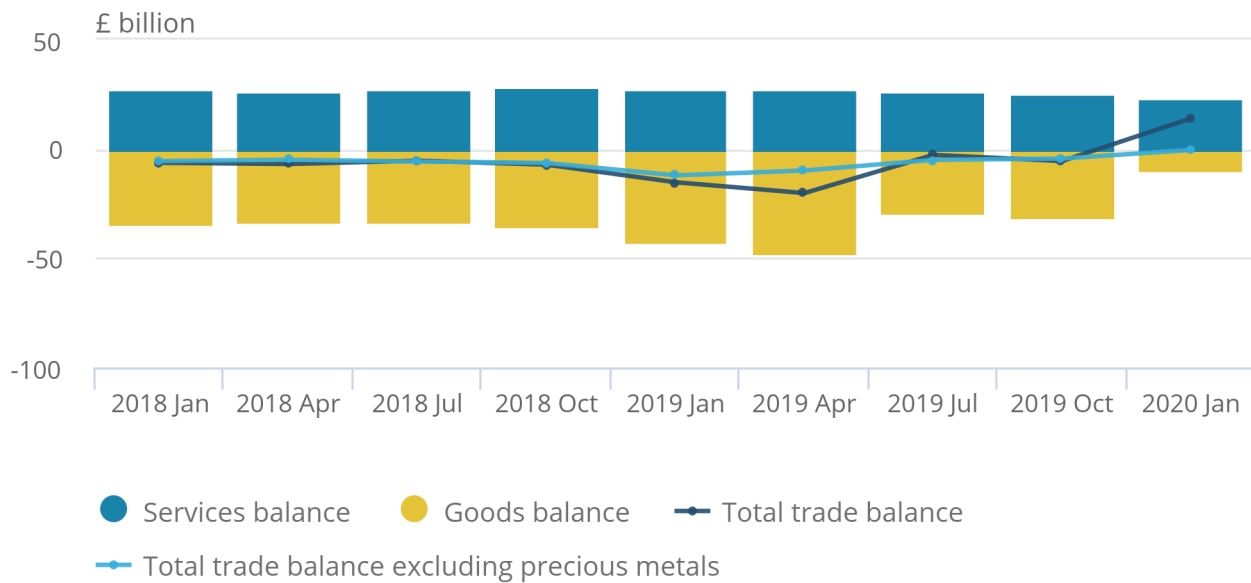
Precious metals, which includes non-monetary gold, saw large increases in exports in the three months to January 2020, with exports rising by £13.3 billion to £14.5 billion. Imports of precious metals fell by a lesser £2.3 billion. Including precious metals, the total trade balance increased by £19.5 billion to a surplus of £14.0 billion in the three months to January 2020. The trade in goods deficit, including precious metals, narrowed by £22.0 billion to £9.3 billion (Figure 2 and Table 1).

Figure 1: The total trade deficit, excluding precious metals, narrowed in the three months to January 2020

UK trade balances, three-month on three-month, seasonally adjusted, January 2018 to January 2020

Figure 1: The total trade deficit, excluding precious metals, narrowed in the three months to January 2020

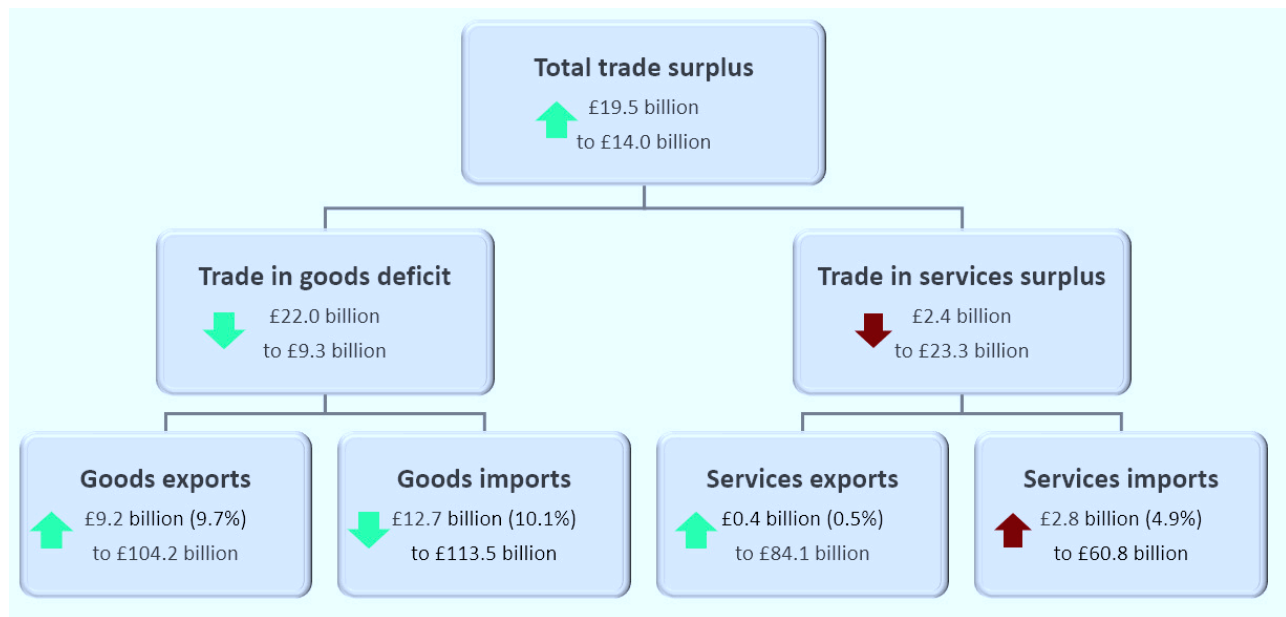
UK trade balances, three-month on three-month, seasonally adjusted, January 2018 to January 2020



Source: Office for National Statistics – UK trade

Figure 2: Including precious metals, the three months to January 2020 saw a total trade surplus, largely because of a narrowing of the trade in goods deficit

Changes in the UK trade balances, exports and imports, three months to January 2020 compared with three months to October 2019



Source: Office for National Statistics – UK trade

Notes:

1. The arrow direction indicates whether a component has increased or decreased, while the colour denotes the impact the direction of a movement has on the trade balance. For example, an increase in imports is denoted by an upwards (dark) red arrow, as a rise in imports has a negative impact on the trade balance. An increase in the trade in goods deficit is indicated by an upwards (dark) red arrow, as this would have a negative impact on the balance.

Table 1: Including precious metals, the total trade balance increased to reach a surplus in the three months to January 2020

Changes in the UK trade balances, exports and imports, three months to January 2020 compared with three months to October 2019

	Three months to January 2020 compared with three months to October 2019		
	Exports	Imports	Balance
Total trade	Increased £9.6 billion (5.4%) to £188.3 billion	Decreased £9.9 billion (5.4%) to £174.3 billion	Widened £19.5 billion to £14.0 billion (surplus)
Trade in goods	Increased £9.2 billion (9.7%) to £104.2 billion	Decreased £12.7 billion (10.1%) to £113.5 billion	Narrowed £22.0 billion to £9.3 billion (deficit)
Trade in services	Increased £0.4 billion (0.5%) to £84.1 billion	Increased £2.8 billion (4.9%) to £60.8 billion	Narrowed £2.4 billion to £23.3 billion (surplus)

Source: Office for National Statistics – UK trade

3 . The trade in goods deficit, excluding precious metals, narrowed with both EU and non-EU countries in the three months to January 2020

In this release, for the first time, we publish data on non-monetary gold and other precious metals split by EU and non-EU countries. For more details, see [Section 11](#).

The £6.3 billion narrowing of the trade in goods deficit, excluding non-monetary gold and other precious metals, in the three months to January 2020 was largely because of a £4.4 billion narrowing of the deficit with EU countries to £20.1 billion. The trade in goods deficit with non-EU countries, excluding precious metals, narrowed by a lesser £1.9 billion to £3.7 billion (Figure 3).

The narrowing of the deficit with both EU and non-EU countries was caused by imports falling faster than exports. Goods imports from EU countries fell by £7.0 billion, largely because of machinery and transport equipment and chemicals, which fell by £2.7 billion and £1.8 billion respectively.

Goods imports from non-EU countries fell by £3.4 billion, largely because of machinery and transport equipment and miscellaneous manufactures, which fell by £2.6 billion and £0.9 billion respectively.

The fall in goods imports from EU countries was partly offset by a £2.6 billion fall in goods exports. Falling exports to EU countries were seen in machinery and transport equipment, miscellaneous manufactures, food and live animals, and chemicals, which fell by £0.7 billion, £0.6 billion, £0.5 billion and £0.5 billion respectively.

Goods exports from non-EU countries fell by £1.5 billion in the three months to January 2020. Falling exports were largely because of a £1.1 billion fall in machinery and transport equipment.

Precious metals saw large increases in exports to non-EU countries in the three months to January 2020. Exports rose by £12.4 billion to £13.5 billion, while imports fell by £2.2 billion. This caused the trade in goods balance with non-EU countries, including precious metals, to increase by £16.5 billion to a surplus of £9.7 billion.

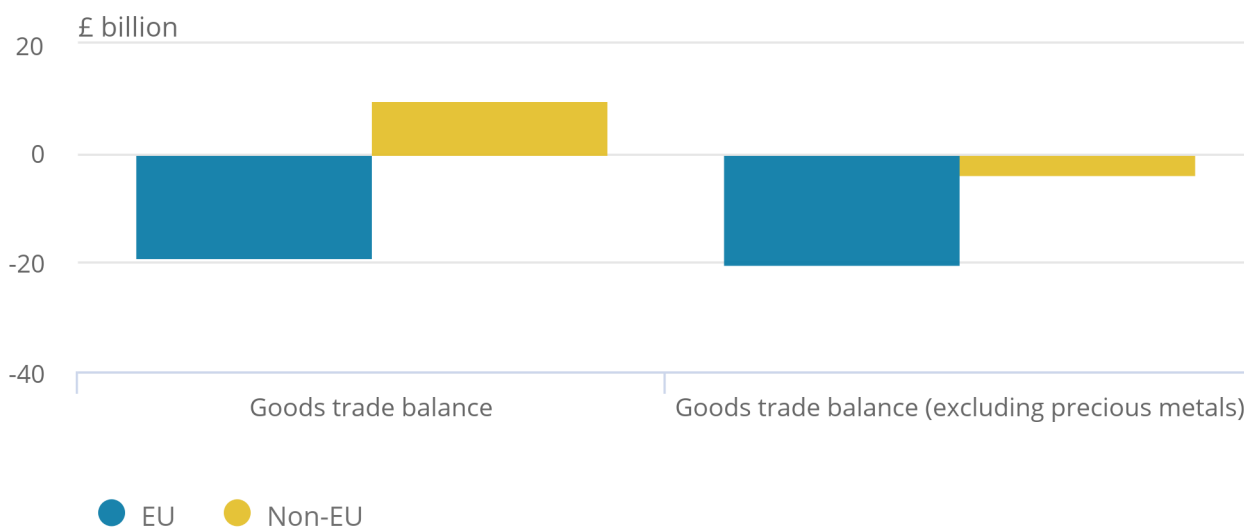
Exports of precious metals to EU countries increased by £0.9 billion to £1.0 billion, while imports remained at £0.1 billion. Including precious metals, the trade in goods deficit with EU countries narrowed by £5.5 billion to £19.1 billion.

Figure 3: Precious metals caused a surplus in the trade in goods balance with non-EU countries in the three months to January 2020

Trade in goods balances with EU and non-EU countries, including and excluding precious metals, seasonally adjusted, three months to January 2020

Figure 3: Precious metals caused a surplus in the trade in goods balance with non-EU countries in the three months to January 2020

Trade in goods balances with EU and non-EU countries, including and excluding precious metals, seasonally adjusted, three months to January 2020



Source: Office for National Statistics – UK trade

4 . Removing the effect of inflation, the total trade deficit, excluding unspecified goods, narrowed in the three months to January 2020

This section presents volume and price estimates of UK trade exports, imports and balances using chained volume measures (CVMs) and implied deflators (IDEFs). For more details on these, see [Section 10](#).

In volume terms, the total trade deficit (goods and services), excluding unspecified goods (which includes non-monetary gold), narrowed by £1.4 billion to £1.2 billion in the three months to January 2020. The narrowing of the deficit was largely because of a narrowing of the trade in goods deficit, partly offset by a narrowing of the trade in services surplus (Figure 4).

The trade in goods deficit, in volume terms, excluding unspecified goods, narrowed by £4.1 billion to £22.5 billion, as imports fell by £7.6 billion to £102.0 billion while exports fell by a lesser £3.4 billion to £79.5 billion. Falling goods imports were largely seen in machinery and transport equipment, chemicals, and miscellaneous manufactures, which fell by £4.2 billion, £1.3 billion and £1.0 billion respectively. Falling goods exports were largely seen in machinery and transport equipment, miscellaneous manufactures, and food and live animals, which fell by £1.2 billion, £0.8 billion and £0.5 billion respectively.

The trade in services surplus in volume terms narrowed by £2.7 billion to £21.3 billion. The narrowing of the surplus was largely because of a £2.5 billion rise in services imports, while exports fell by £0.2 billion.

Unspecified goods saw rising exports in volume terms in the three months to January 2020, with exports rising by £12.4 billion. Imports of unspecified goods fell by a lesser £2.2 billion. Therefore, the total trade balance in volume terms, including unspecified goods, increased by £16.0 billion to a surplus of £12.2 billion in the three months to January 2020, caused by the trade in goods deficit narrowing by £18.7 billion to £9.2 billion.

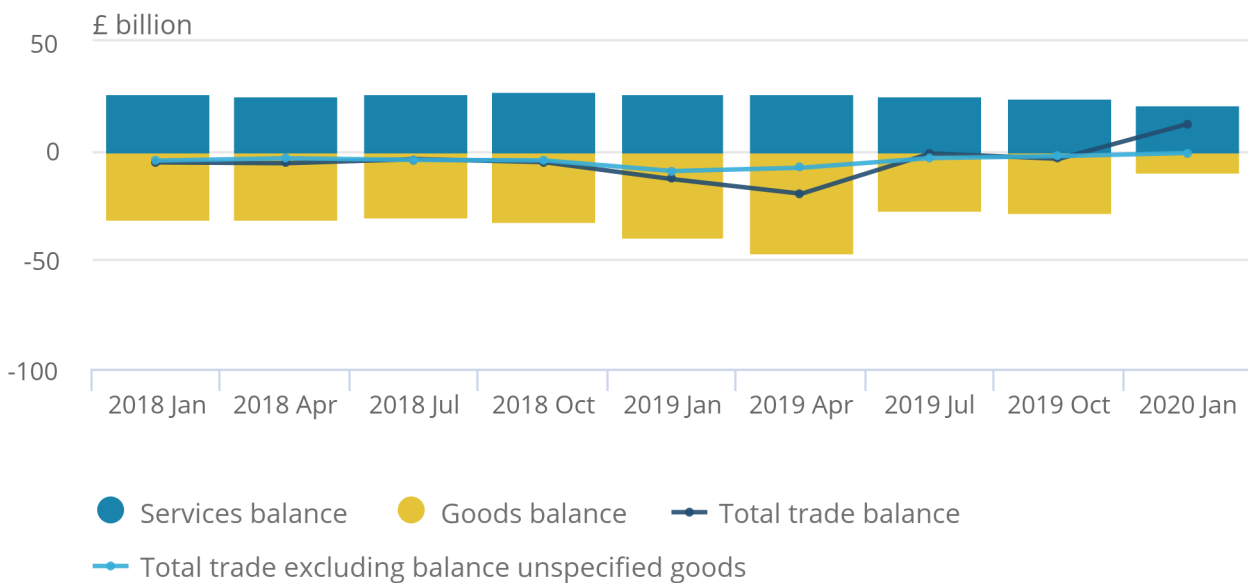
Total trade import prices fell by 1.1% in the three months to January 2020. This was mainly because of a 1.6% fall in goods import prices, partly offset by a 0.3% rise in services import prices.

Figure 4: The trade deficit in volume terms, excluding unspecified goods, narrowed in the three months to January 2020

Total trade balances, chained volume measures, seasonally adjusted, three-month on three-month, January 2018 to January 2020

Figure 4: The trade deficit in volume terms, excluding unspecified goods, narrowed in the three months to January 2020

Total trade balances, chained volume measures, seasonally adjusted, three-month on three-month, January 2018 to January 2020



Source: Office for National Statistics – UK trade

5 . Explore UK trade in goods country-by-commodity data for 2019 with our interactive tools

Explore the 2019 trade in goods data using our interactive tools. Our data breaks down UK trade in goods with 234 countries by 125 commodities.

Use our map to get a better understanding of what goods the UK traded with a particular country. Select a country by hovering over it or using the drop-down menu.

[Data download](#)

Notes:

1. For more information about our methods and how we compile these statistics, please see [Trade in goods, country-by-commodity experimental data: 2011 to 2016](#). Users should note that the data published alongside this release are official statistics and no longer experimental.
2. These data are our best estimate of these bilateral UK trade flows. Users should note that alternative estimates are available, in some cases, through the statistical agencies for bilateral countries or through central databases such as [UN Comtrade](#).
3. Interactive maps denote country boundaries in accordance with statistical classifications set out within Appendix 4 of the [Balance of Payments \(BoP\) Vademecum \(PDF, 1.1MB\)](#).

You can also explore the 2019 trade in goods data by commodity, for example, car exports to the EU and UK tea or coffee imports.

Select a commodity from the drop-down menu or click through the levels to explore the data.

Treemap imports (full width)

Treemap exports (full width)

Notes:

1. For more information about our methods and how we compile these statistics, please see [Trade in goods, country-by-commodity experimental data: 2011 to 2016](#). Users should note that the data published alongside this release are no longer experimental.
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3. Interactive maps denote country boundaries in accordance with statistical classifications set out within Appendix 4 of the [Balance of Payments \(BoP\) Vademecum \(PDF, 1.1MB\)](#).

6 . The total trade deficit narrowed in the 12 months to January 2020

The total trade deficit (goods and services) narrowed by £20.2 billion to £14.6 billion in the 12 months to January 2020, mainly because of a narrowing of the trade in goods deficit of £27.3 billion to £117.2 billion. Exports of goods increased by £27.2 billion to £377.2 billion, while imports decreased by £0.1 billion to £494.4 billion (Figure 5 and Table 2). Excluding non-monetary gold and other precious metals, the total trade deficit narrowed by £9.4 billion to £19.8 billion.

Total exports increased by £46.3 billion to £705.1 billion, whereas imports increased by £26.0 billion to £719.7 billion, in the 12 months to January 2020.

Rising exports were largely because of precious metals and miscellaneous manufactures, which increased by £16.6 billion and £8.3 billion respectively. This was partly offset by a fall of £4.8 billion in fuel exports.

The £0.1 billion decrease of goods imports to £494.4 billion was caused by fuels and chemicals, which decreased by £7.3 billion and £2.4 billion respectively. This was largely offset by increases in imports of precious metals and miscellaneous manufactures of £5.8 billion and £2.9 billion respectively.

The trade in services surplus narrowed by £7.1 billion to £102.6 billion in the 12 months to January 2020, as imports increased by £26.2 billion to £225.3 billion and exports increased by a lesser £19.1 billion to £327.9 billion.

Figure 5: The trade deficit narrowed in the 12 months to January 2020, largely because of a narrowing of the trade in goods deficit

Changes to the UK trade balances, exports and imports, seasonally adjusted, 12 months to January 2020 compared with 12 months to January 2019



Source: Office for National Statistics – UK trade

Notes:

1. The arrow direction indicates whether a component has increased or decreased, while the colour denotes the impact the direction of a movement has on the trade balance. For example, an increase in imports is denoted by an upwards (dark) red arrow, as a rise in imports has a negative impact on the trade balance. An increase in the trade in goods deficit is indicated by an upwards (dark) red arrow, as this would have a negative impact on the balance.

Table 2: The trade deficit narrowed in the 12 months to January 2020, largely because of a narrowing of the trade in goods deficit

Changes to the UK trade balances, exports and imports, 12 months to January 2020 compared with 12 months to January 2019

12 months to January 2020 compared with 12 months to January 2019			
	Exports	Imports	Balance
Total trade	Increased £46.3 billion (7.0%) to £705.1 billion	Increased £26.0 billion (3.8%) to £719.7 billion	Narrowed £20.2 billion to £14.6 billion (deficit)
Trade in goods	Increased £27.2 billion (7.8%) to £377.2 billion	Decreased £0.1 billion (0.0%) to £494.4 billion	Narrowed £27.3 billion to £117.2 billion (deficit)
Trade in services	Increased £19.1 billion (6.2%) to £327.9 billion	Increased £26.2 billion (13.1%) to £225.3 billion	Narrowed £7.1 billion to £102.6 billion (surplus)

Source: Office for National Statistics – UK trade

7 . The trade in goods deficit narrowed for both EU and non-EU countries in the 12 months to January 2020

The trade in goods deficit with non-EU countries narrowed by £24.9 billion to £24.9 billion in the 12 months to January 2020, while with EU countries it narrowed by £2.5 billion to £92.3 billion (Figure 6).

The narrowing of the trade in goods deficit with non-EU countries was mainly because of a £30.0 billion increase in exports to £207.4 billion, while imports increased by a lesser £5.1 billion to £232.3 billion.

Rising exports to non-EU countries were largely caused by non-monetary gold and other precious metals, miscellaneous manufactures, chemicals, and machinery and transport equipment, which increased by £15.5 billion, £7.3 billion, £3.6 billion and £3.3 billion respectively.

The increase in non-EU imports was largely caused by precious metals, machinery and transport equipment, and miscellaneous manufactures, which rose by £5.9 billion, £1.9 billion and £1.8 billion respectively.

The narrowing of the trade in goods deficit with EU countries in the 12 months to January 2020 was because of a £5.2 billion fall in imports to £262.1 billion, whereas exports fell by £2.8 billion to £169.8 billion.

Falling imports from EU countries were largely because of fuels, material manufactures, chemicals, and machinery and transport equipment, which decreased by £2.8 billion, £1.2 billion, £1.1 billion and £1.0 billion respectively.

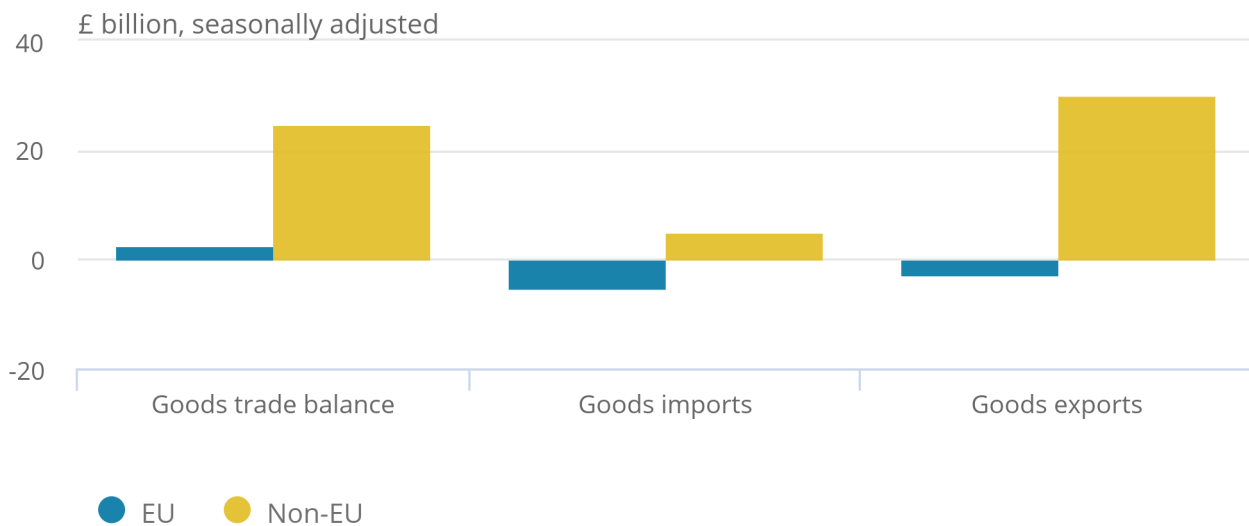
The fall in EU exports was caused by chemicals, fuels and material manufactures, which fell by £2.6 billion, £1.9 billion and £1.3 billion respectively.

Figure 6: The narrowing of the trade in goods deficit in the 12 months to January 2020 was largely because of a narrowing of the deficit with non-EU countries

Changes in UK goods exports, imports and trade balances with EU and non-EU countries, 12 months to January 2020 compared with 12 months to January 2019

Figure 6: The narrowing of the trade in goods deficit in the 12 months to January 2020 was largely because of a narrowing of the deficit with non-EU countries

Changes in UK goods exports, imports and trade balances with EU and non-EU countries, 12 months to January 2020 compared with 12 months to January 2019



Source: Office for National Statistics – UK trade

8 . Revisions

In accordance with the [National Accounts Revisions Policy](#), trade data in this release have been revised from January 2019.

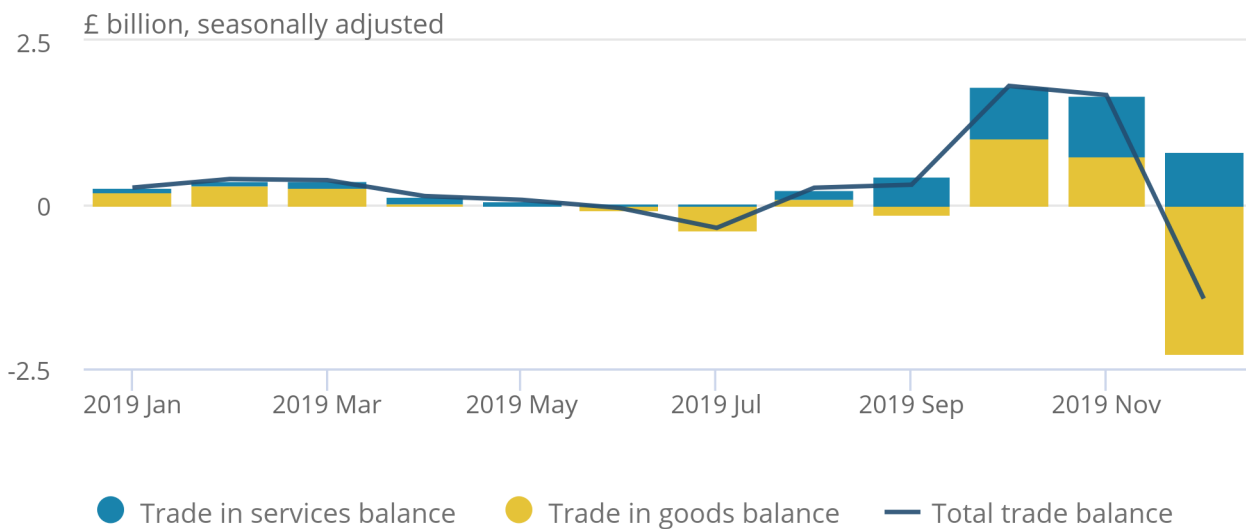
The largest upwards monthly revisions were seen in October and November 2019, when the total trade deficits were revised up (narrowing of the deficit) by £1.8 billion and £1.7 billion respectively. The largest downwards revision of the total trade deficit (that is, widening of the deficit) was seen in December 2019, at £1.4 billion (Figure 7).

Figure 7: Revisions to UK trade balances

Monthly revisions to the goods, services and total trade balances, seasonally adjusted, January 2019 to January 2020

Figure 7: Revisions to UK trade balances

Monthly revisions to the goods, services and total trade balances, seasonally adjusted, January 2019 to January 2020



Source: Office for National Statistics – UK trade Office for National Statistics – UK trade

These revisions also include the impact of gross domestic product (GDP) balancing adjustments that are applied to component series (which includes trade) to improve the GDP quarterly alignment position. The adjustments applied to Quarter 4 (Oct to Dec) 2019 caused a fall in the trade in services surplus in the three months to January 2020 (Table 3).

Table 3: The trade in services balance included larger than usual GDP balancing adjustments in Quarter 4 (Oct to Dec) 2019

Revisions to the trade in services balance, due to GDP balancing adjustments, in 2019

Trade in Services £ Billion	Current Price	Chained Volume Measure
2019 Q1	1.0	1.0
2019 Q2	0.0	-0.3
2019 Q3	-1.5	-1.8
2019 Q4	-4.5	-4.5

Source: Office for National Statistics

9 . UK trade data

[UK trade: goods and services publication tables](#)

Dataset | Released 11 March 2020

Monthly data on the UK's trade in goods and services, including trade inside and outside the EU.

[UK trade time series](#)

Dataset MRET | Released 11 March 2020

Monthly value of UK exports and imports of goods and services by current price, chained volume measures (CVMs) and implied deflators (IDEFs).

[Other related trade data](#)

Released 11 March 2020

Other UK trade data related to this publication. This includes trade in goods for all countries with the UK, monthly export and import country-by-commodity trade in goods data, and revisions triangles for monthly trade data.

10 . Glossary

Trade balance

The trade balance is the difference between exports and imports or exports minus imports. When the value of exports is greater than the value of imports, the trade balance is in surplus. When the value of imports is greater than the value of exports, the trade balance is in deficit. The balance is sometimes referred to as “net exports”.

Inflation

Inflation is the change in the average price level of goods and services over a period of time.

Chained volume measures (CVMs)

A CVM is a “real” measure in that it has had the effect of inflation removed to measure the change in volume between consecutive periods, fixing the prices of goods and services in one period (the base year).

Implied deflators (IDEFs)

An IDEF shows the implied change in average prices for the respective components of the trade balance, for example, the IDEF for imports will show the average price movement for imports.

Erratics

Erratics are a specific group of commodities that are extremely influential on trade in goods. They often mask the underlying trend in the export or import values because of their volatility. The “erratics” series includes ships, aircraft, precious stones, silver and non-monetary gold.

Non-monetary gold

Non-monetary gold is the technical term for gold bullion not owned by central banks.

Precious metals

Precious metals includes non-monetary gold, silver, platinum and palladium, and it forms part of the commodity group “unspecified goods”. Non-monetary gold comprises the majority of this group.

A full [Glossary of economic terms](#) is available.

11 . Measuring the data

After EU withdrawal

As the UK leaves the EU, it is important that our statistics continue to be of high quality and are internationally comparable. During the transition period, those UK statistics that align with EU practice and rules will continue to do so in the same way as before 31 January 2020. We will continue to produce statistics broken down to EU and non-EU aggregates.

After the transition period, we will continue to produce our international trade statistics in line with the UK Statistics Authority’s [Code of Practice for Statistics](#) and in accordance with internationally agreed statistical guidance and standards. This is based on the International Monetary Fund’s (IMF’s) [Balance of Payments and International Investment Position Manual sixth edition \(BPM6\)](#), until those standards are updated.

Data published in UK trade statistical releases also form part of the broader system of UK National Accounts, which will be produced in line with international standards as laid down in the [European System of Accounts \(ESA\) 2010](#) until the EU budgets are finalised for the years in which we were a member, as specified in the Withdrawal Agreement.

Data revision policy

In accordance with the [National Accounts Revisions Policy](#), data in this release have been revised back to January 2019, compared with trade figures published in our [previous UK trade bulletin](#) on 11 February 2020.

UK trade data

Unless otherwise specified, data within this bulletin are in current prices (CPs). This means they have not been adjusted to remove the effects of inflation.

UK trade data within our monthly trade bulletin are published at around a six-week lag because of the timeliness of source data. For example, the June 2020 publication will include data up to the end of April 2020.

Gross domestic product (GDP) balancing

Balancing adjustments are a regular part of the GDP process and are applied to components, including trade, in order to improve the quarterly path alignment of the three measures. In most instances, these adjustments are a smaller contributor to the overall component movements but for Quarter 4 (Oct to Dec) 2019, larger than usual GDP balancing adjustments were applied. This month, as GDP and associated balancing adjustments have not yet been revised (the next revision as part of the quarterly national accounts will be on 31 March), we have continued with the balancing adjustments applied last month. These adjustments are in line with the [GDP first quarterly estimate](#) published on 11 February 2020. These balancing adjustments have had a large impact on the overall trade figures. Further details on the size of these adjustments can be found in [Section 8](#).

Erratic commodities

Trade statistics for any one month can be erratic. For that reason, we recommend comparing the latest three months against the preceding three months, and the same three months of the previous year.

Oil and other “erratic” commodities can make a large contribution to trade in goods, but often mask the underlying trend in the export or import values because of their volatility. The “erratics” series includes ships, aircraft, precious stones, silver and non-monetary gold.

Precious metals

In line with international standards, the Office for National Statistics’ (ONS’s) headline trade statistics contain the UK’s exports and imports of non-monetary gold.

Because a significant amount of the world’s trade in non-monetary gold takes place on the London markets, this trade can have a large impact on the size of and change in the UK’s headline trade figures.

Therefore, in this release and in the accompanying publications tables, we present time series data for precious metals as well as total trade excluding this commodity, which may provide a better guide to the emerging trade picture. This includes for the first time precious metals and trade excluding precious metals by EU and non-EU countries.

HMRC data are used in our processing to publish an EU/non-EU allocation of precious metals. Data from HMRC are based on a cross-border movement of goods basis, whereas we publish on a change of economic ownership basis. This may lead to differences in the country-level estimates. These estimates are the best country-level breakdowns at this time, but users are advised to apply caution and take account of the separate methods basis of these outputs.

More information about the ONS’s [recording of non-monetary gold](#) is available.

The base year

Because of a very demanding set of changes in the 2019 national accounts annual update, we have not fully reconciled 2017 annual data. Instead, we have produced an indicative balance to allow further time for final quality assurance of the data. Consequently, the reference year and last base year for all chained volume measure (CVM) series remains as 2016.

Methodology

Trade is measured through both exports and imports of goods and services. Data are supplied by over 30 sources including several administrative sources, with HM Revenue and Customs (HMRC) being the largest for trade in goods.

This monthly release contains tables showing the total value of trade in goods together with CVMs and implied deflators (IDEFs). Figures are analysed by broad commodity group (CP, CVMs and IDEFs) and according to geographic area (CP only). In addition, the UK trade statistical bulletin also includes early monthly estimates of the value of trade in services.

Further qualitative data and information can be found in the attached [datasets](#). This includes data on:

- [response rates](#)
- [revision triangles](#)

Detailed methodological notes are published in the [UK Balance of Payments, The Pink Book: 2019](#).

The [UK trade methodology web pages](#) have been developed to provide detailed information about the methods used to produce UK trade statistics.

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created is available in the [UK trade QMI](#).

12 . Strengths and limitations

Bulletin changes

In this release, we brought in some changes to the bulletin, aimed to improve its user-friendliness. This includes the addition of new sections on “Strengths and limitations” and “Measuring the data” as well as a “Glossary”. Please email us at trade@ons.gov.uk if you have any feedback about the new design.

National Statistics designation status

The UK Statistics Authority [suspended the National Statistics designation of UK trade](#) on 14 November 2014. We have now responded to all of the specific requirements of the [reassessment of UK trade](#) and, as part of our engagement with the [Office for Statistics Regulation](#) team, we are sharing our continuous improvement and development plans to support UK trade statistics regaining [National Statistics](#) status. We welcome feedback on our new trade statistics, developments and future plans. If you have any comments, please email them to trade@ons.gov.uk.

We are undertaking a programme of improvements to UK trade statistics in line with the [UK trade development plan](#), including more detail and improvements now published to address anticipated future demands. On 24 October 2018, we published an article outlining our [achievements so far and forward look](#) with regards to the transformation of our trade statistics.

Trade asymmetries

These data are our best estimates of bilateral UK trade flows, compiled following internationally agreed standards and using a wide range of robust data sources. However, in some cases, alternative estimates of bilateral trade flows are available from the statistical agencies for the relevant countries or through central databases such as [UN Comtrade](#). Differences between estimates are known as trade asymmetries and are a known aspect of international trade statistics, affecting bilateral estimates across the globe, not just in the UK.

We are heavily engaged in analysis of these asymmetries, developing strong bilateral relationships with other countries to understand, explain and potentially reduce them. We have published a [series of analyses](#) showing comparisons and the relative strengths of different estimates, which users may wish to reference to help them better understand the quality of our bilateral trade estimates.

13 . Related links

[UK trade in services by partner country: July to September 2019](#)

Bulletin | Released 22 January 2020

Trade in services data Experimental Statistics, including breakdown of exports and imports by country and geographic region, EU and non-EU.

[UK total trade, goods and services by partner country](#)

Dataset | Released 22 January 2020

Quarterly estimates of total trade, trade in goods and trade in services by country, non-seasonally adjusted. This covers up to Quarter 3 (July to Sept) 2019, providing a geographic breakdown of the most recent and consistent UK trade estimates.

[Modes of supply, UK experimental estimates: 2018](#)

Article | Released 31 July 2019

The first exploratory estimates of UK trade in services broken down by mode of supply, showing how services trade is conducted, in addition to what is traded and with whom. The UK is one of the first countries to have developed such estimates.

[UK trade in services by industry, country and service type](#)

Article | Released 15 May 2019

Presents a new experimental dataset for trade in services by industry, country and service type on a balance of payments basis.

[UK trade in goods by industry, country and commodity: 2008 to 2017](#)

Article | Released 24 April 2019

Presents an updated experimental dataset for UK trade in goods by industry, country and commodity on a balance of payments basis.

[New frontiers in trade analysis](#)

Chapter | Released 29 January 2019

Summarises recent developments in UK goods and services statistics and examines, using our more granular trade in goods data, recent trends in UK trade of road vehicles.

[UK trade in goods by classification of product by activity \(CPA 2008\)](#)

Dataset | Released 13 December 2019

Supplementary quarterly data analysed by product.



Office for National Statistics

- 1 UK Trade - Current Prices (CP)**
- 2 Trade in Goods by area - Current Prices (CP)**
- 3 Trade in Goods Commodities, Whole World - Current Prices (CP)**
- 4 Trade in Goods Commodities, EU - Current Prices (CP)**
- 5 Trade in Goods Commodities, Non-EU - Current Prices (CP)**
- 6 Trade excluding erratics - Current Prices (CP)**
- 7 Trade excluding oil - Current Prices (CP)**
- 8 Trade excluding oil and erratics - Current Prices (CP)**
- 9 Trade excluding precious metals - Current Prices (CP)**
- 10 Precious metals by area - Current Prices (CP)**
- 11 UK Trade - Chained Volume Measures (CVM)**
- 12 Trade in Goods by area - Chained Volume Measures (CVM)**
- 13 Trade in Goods Commodities, Whole World - Chained Volume Measures (CVM)**
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Contact ONS

OFFICIAL-SENSITIVE until 9.30am on Wednesday 11th March 2020.

1 UK TRADE IN GOODS AND SERVICES AT CURRENT MARKET PRICES (CP)

Balance of Payments basis

£ million, Seasonally Adjusted

	Trade in goods			Trade in services			Total trade		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ
Annual									
2015	285 960	403 657	-117 697	244 089	152 850	91 239	530 049	556 507	-26 458
2016	297 922	432 101	-134 179	269 577	167 721	101 856	567 499	599 822	-32 323
2017	337 466	473 361	-135 895	291 619	180 851	110 768	629 085	654 212	-25 127
2018	349 608	488 973	-139 365	306 870	197 292	109 578	656 478	686 265	-29 787
2019	372 472	502 191	-129 719	326 190	222 350	103 840	698 662	724 541	-25 879
Quarterly									
2017 Q1	82 138	116 161	-34 023	71 279	44 684	26 595	153 417	160 845	-7 428
Q2	84 864	118 181	-33 317	72 791	45 292	27 499	157 655	163 473	-5 818
Q3	84 557	119 272	-34 715	74 467	45 684	28 783	159 024	164 956	-5 932
Q4	85 907	119 747	-33 840	73 082	45 191	27 891	158 989	164 938	-5 949
2018 Q1	84 870	117 637	-32 767	74 423	47 516	26 907	159 293	165 153	-5 860
Q2	87 338	121 225	-33 887	75 079	48 107	26 972	162 417	169 332	-6 915
Q3	89 343	123 817	-34 474	77 267	49 044	28 223	166 610	172 861	-6 251
Q4	88 057	126 294	-38 237	80 101	52 625	27 476	168 158	178 919	-10 761
2019 Q1	90 246	139 614	-49 368	79 171	51 856	27 315	169 417	191 470	-22 053
Q2	85 355	120 263	-34 908	79 940	53 610	26 330	165 295	173 873	-8 578
Q3	94 083	123 973	-29 890	83 294	56 583	26 711	177 377	180 556	-3 179
Q4	102 788	118 341	-15 553	83 785	60 301	23 484	186 573	178 642	7 931
Monthly									
2018 Jan	29 042	40 197	-11 155	24 622	15 568	9 054	53 664	55 765	-2 101
2018 Feb	27 587	37 120	-9 533	24 854	15 888	8 966	52 441	53 008	- 567
2018 Mar	28 241	40 320	-12 079	24 947	16 060	8 887	53 188	56 380	-3 192
2018 Apr	27 972	39 992	-12 020	24 956	16 092	8 864	52 928	56 084	-3 156
2018 May	28 933	40 705	-11 772	24 990	16 041	8 949	53 923	56 746	-2 823
2018 Jun	30 433	40 528	-10 095	25 133	15 974	9 159	55 566	56 502	- 936
2018 Jul	29 970	40 992	-11 022	25 390	16 005	9 385	55 360	56 997	-1 637
2018 Aug	29 585	42 358	-12 773	25 738	16 259	9 479	55 323	58 617	-3 294
2018 Sep	29 788	40 467	-10 679	26 139	16 780	9 359	55 927	57 247	-1 320
2018 Oct	30 237	41 999	-11 762	26 513	17 353	9 160	56 750	59 352	-2 602
2018 Nov	29 516	42 224	-12 708	26 766	17 681	9 085	56 282	59 905	-3 623
2018 Dec	28 304	42 071	-13 767	26 822	17 591	9 231	55 126	59 662	-4 536
2019 Jan	29 480	45 765	-16 285	26 560	17 382	9 178	56 040	63 147	-7 107
2019 Feb	29 406	45 989	-16 583	26 353	17 198	9 155	55 759	63 187	-7 428
2019 Mar	31 360	47 860	-16 500	26 258	17 276	8 982	57 618	65 136	-7 518
2019 Apr	27 153	41 210	-14 057	26 327	17 554	8 773	53 480	58 764	-5 284
2019 May	28 541	40 290	-11 749	26 588	17 885	8 703	55 129	58 175	-3 046
2019 Jun	29 661	38 763	-9 102	27 025	18 171	8 854	56 686	56 934	- 248
2019 Jul	32 038	40 546	-8 508	27 503	18 453	9 050	59 541	58 999	542
2019 Aug	30 841	40 811	-9 970	27 846	18 820	9 026	58 687	59 631	- 944
2019 Sep	31 204	42 616	-11 412	27 945	19 310	8 635	59 149	61 926	-2 777
2019 Oct	32 891	42 816	-9 925	27 900	19 815	8 085	60 791	62 631	-1 840
2019 Nov	33 615	37 825	-4 210	27 881	20 179	7 702	61 496	58 004	3 492
2019 Dec	36 282	37 700	-1 418	28 004	20 307	7 697	64 286	58 007	6 279
2020 Jan	34 255	37 975	-3 720	28 230	20 298	7 932	62 485	58 273	4 212
Value change, latest month compared with previous month:									
2019 Nov	724	-4 991	5 715	- 19	364	- 383	705	-4 627	5 332
2019 Dec	2 667	- 125	2 792	123	128	- 5	2 790	3	2 787
2020 Jan	-2 027	275	-2 302	226	- 9	235	-1 801	266	-2 067
Percentage change, compared with previous month:									
2019 Nov	2.2%	-11.7%	-0.1%	1.8%			1.2%	-7.4%	
2019 Dec	7.9%	-0.3%	0.4%	0.6%	0.6%	0.0%	4.5%	0.0%	
2020 Jan	-5.6%	0.7%	0.8%	0.0%			-2.8%	0.5%	
3 months ended:									
2019 Apr	87 919	135 059	-47 140	78 938	52 028	26 910	166 857	187 087	-20 230
2019 Jul	90 240	119 599	-29 359	81 116	54 509	26 607	171 356	174 108	-2 752
2019 Oct	94 936	126 243	-31 307	83 691	57 945	25 746	178 627	184 188	-5 561
2020 Jan	104 152	113 500	-9 348	84 115	60 784	23 331	188 267	174 284	13 983
Value change, compared with 3 months previous:									
2019 Jul	2 321	-15 460	17 781	2 178	2 481	- 303	4 499	-12 979	17 478
2019 Oct	4 696	6 644	-1 948	2 575	3 436	- 861	7 271	10 080	-2 809
2020 Jan	9 216	-12 743	21 959	424	2 839	-2 415	9 640	-9 904	19 544
Percentage change, compared with 3 months previous:									
2019 Jul	2.6%	-11.4%	2.8%	4.8%			2.7%	-6.9%	
2019 Oct	5.2%	5.6%	3.2%	6.3%	6.3%	4.2%	4.2%	5.8%	
2020 Jan	9.7%	-10.1%	0.5%	4.9%			5.4%	-5.4%	
12 months ended:									
2017 Jan	301 443	437 914	-136 471	272 004	169 457	102 547	573 447	607 371	-33 924
2018 Jan	339 568	475 345	-135 777	292 338	181 496	110 842	631 906	656 841	-24 935
2019 Jan	350 046	494 541	-144 495	308 808	199 106	109 702	658 854	693 647	-34 793
2020 Jan	377 247	494 401	-117 154	327 860	225 266	102 594	705 107	719 667	-14 560
Value change, compared with 12 months previous:									
2018 Jan	38 125	37 431	694	20 334	12 039	8 295	58 459	49 470	8 989
2019 Jan	10 478	19 196	-8 718	16 470	17 610	-1 140	26 948	36 806	-9 858
2020 Jan	27 201	- 140	27 341	19 052	26 160	-7 108	46 253	26 020	20 233
Percentage change, compared with 12 months previous:									
2018 Jan	12.6%	8.5%	7.5%	7.1%			10.2%	8.1%	
2019 Jan	3.1%	4.0%	5.6%	9.7%			4.3%	5.6%	
2020 Jan	7.8%	0.0%	6.2%	13.1%			7.0%	3.8%	

† Earliest date for revisions to trade in goods and services is January 2019.

OFFICIAL-SENSITIVE until 9.30am on Wednesday 11th March 2020.

6 UK TRADE EXCLUDING ERRATICS AT CURRENT MARKET PRICES (CP)

Balance of Payments basis

£ million, Seasonally Adjusted

	Erratics ¹			Total trade excluding erratics			Trade in goods excluding erratics		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BPAL	BQBB	BQKW	CPLX	CPLY	CPLZ	BPAO	BQBE	BPBM
Annual									
2015	21 342	18 690	2 652	508 707	537 817	-29 110	264 618	384 967	-120 349
2016	23 228	23 892	-664	544 271	575 930	-31 659	274 694	408 209	-133 515
2017	22 510	21 633	877	606 575	632 579	-26 004	314 956	451 728	-136 772
2018	21 321	18 975	2 346	635 157	667 290	-32 133	328 287	469 998	-141 711
2019	34 029	29 914	4 115	664 633	694 627	-29 994	338 443	472 277	-133 834
Quarterly									
2017 Q1	5 559	4 781	778	147 858	156 064	-8 206	76 579	111 380	-34 801
Q2	5 542	6 408	-866	152 113	157 065	-4 952	79 322	111 773	-32 451
Q3	5 689	4 915	774	153 335	160 041	-6 706	78 868	114 357	-35 489
Q4	5 720	5 529	191	153 269	159 409	-6 140	80 187	114 218	-34 031
2018 Q1	5 582	4 083	1 499	153 711	161 070	-7 359	79 288	113 554	-34 266
Q2	5 337	5 255	82	157 080	164 077	-6 997	82 001	115 970	-33 969
Q3	4 860	5 244	-384	161 750	167 617	-5 867	84 483	118 573	-34 090
Q4	5 542	4 393	1 149	162 616	174 526	-11 910	82 515	121 901	-39 386
2019 Q1	5 042	14 036	-8 994	164 375	177 434	-13 059	85 204	125 578	-40 374
Q2	6 418	5 399	1 019	158 877	168 474	-9 597	78 937	114 864	-35 927
Q3	6 023	6 958	-935	171 354	173 598	-2 244	88 060	117 015	-28 955
Q4	16 546	3 521	13 025	170 027	175 121	-5 094	86 242	114 820	-28 578
Monthly									
2018 Jan	1 875	1 525	350	51 789	54 240	-2 451	27 167	38 672	-11 505
2018 Feb	1 790	894	896	50 651	52 114	-1 463	25 797	36 226	-10 429
2018 Mar	1 917	1 664	253	51 271	54 716	-3 445	26 324	38 656	-12 332
2018 Apr	1 421	2 217	-796	51 507	53 867	-2 360	26 551	37 775	-11 224
2018 May	1 601	1 509	92	52 322	55 237	-2 915	27 332	39 196	-11 864
2018 Jun	2 315	1 529	786	53 251	54 973	-1 722	28 118	38 999	-10 881
2018 Jul	1 912	1 245	667	53 448	55 752	-2 304	28 058	39 747	-11 689
2018 Aug	1 385	2 415	-1 030	53 938	56 202	-2 264	28 200	39 943	-11 743
2018 Sep	1 563	1 584	-21	54 364	55 663	-1 299	28 225	38 883	-10 658
2018 Oct	1 875	1 002	873	54 875	58 350	-3 475	28 362	40 997	-12 635
2018 Nov	2 007	1 207	800	54 275	58 698	-4 423	27 509	41 017	-13 508
2018 Dec	1 660	2 184	-524	53 466	57 478	-4 012	26 644	39 887	-13 243
2019 Jan	1 473	3 905	-2 432	54 567	59 242	-4 675	28 007	41 860	-13 853
2019 Feb	1 800	5 101	-3 301	53 959	58 086	-4 127	27 606	40 888	-13 282
2019 Mar	1 769	5 030	-3 261	55 849	60 106	-4 257	29 591	42 830	-13 239
2019 Apr	1 572	3 193	-1 621	51 908	55 571	-3 663	25 581	38 017	-12 436
2019 May	1 743	1 203	540	53 386	56 972	-3 586	26 798	39 087	-12 289
2019 Jun	3 103	1 003	2 100	53 583	55 931	-2 348	26 558	37 760	-11 202
2019 Jul	2 708	1 511	1 197	56 833	57 488	- 655	29 330	39 035	-9 705
2019 Aug	1 663	2 272	-609	57 024	57 359	- 335	29 178	38 539	-9 361
2019 Sep	1 652	3 175	-1 523	57 497	58 751	-1 254	29 552	39 441	-9 889
2019 Oct	2 829	1 176	1 653	57 962	61 455	-3 493	30 062	41 640	-11 578
2019 Nov	6 290	1 205	5 085	55 206	56 799	-1 593	27 325	36 620	-9 295
2019 Dec	7 427	1 140	6 287	56 859	56 867	- 8	28 855	36 560	-7 705
2020 Jan	5 871	988	4 883	56 614	57 285	- 671	28 384	36 987	-8 603
Value change, latest month compared with previous month:									
2019 Nov	3 461	29	3 432	-2 756	-4 656	1 900	-2 737	-5 020	2 283
2019 Dec	1 137	- 65	1 202	1 653	68	1 585	1 530	- 60	1 590
2020 Jan	-1 556	-152	-1 404	- 245	418	- 663	- 471	427	- 898
Percentage change, compared with previous month:									
2019 Nov	122.3%	2.5%	-4.8%	-7.6%	-9.1%	-12.1%			
2019 Dec	18.1%	-5.4%	3.0%	0.1%	5.6%	-0.2%			
2020 Jan	-21.0%	-13.3%	-0.4%	0.7%	-1.6%	1.2%			
3 months ended:									
2019 Apr	5 141	13 324	-8 183	161 716	173 763	-12 047	82 778	121 735	-38 957
2019 Jul	7 554	3 717	3 837	163 802	170 391	-6 589	82 686	115 882	-33 196
2019 Oct	6 144	6 623	- 479	172 483	177 565	-5 082	88 792	119 620	-30 828
2020 Jan	19 588	3 333	16 255	168 679	170 951	-2 272	84 564	110 167	-25 603
Value change, compared with 3 months previous:									
2019 Jul	2 413	-9 607	12 020	2 086	-3 372	5 458	- 92	-5 853	5 761
2019 Oct	-1 410	2 906	-4 316	8 681	7 174	1 507	6 106	3 738	2 368
2020 Jan	13 444	-3 290	16 734	-3 804	-6 614	2 810	-4 228	-9 453	5 225
Percentage change, compared with 3 months previous:									
2019 Jul	46.9%	-72.1%	1.3%	-1.9%	-0.1%	-4.8%			
2019 Oct	-18.7%	78.2%	5.3%	4.2%	7.4%	3.2%			
2020 Jan	218.8%	-49.7%	-2.2%	-3.7%	-4.8%	-7.9%			
12 months ended:									
2017 Jan	22 732	24 204	-1 472	550 715	583 167	-32 452	278 711	413 710	-134 999
2018 Jan	22 804	21 861	943	609 102	634 980	-25 878	316 764	453 484	-136 720
2019 Jan	20 919	21 355	- 436	637 935	672 292	-34 357	329 127	473 186	-144 059
2020 Jan	38 427	26 997	11 430	666 680	692 670	-25 990	338 820	467 404	-128 584
Value change, compared with 12 months previous:									
2018 Jan	72	-2 343	2 415	58 387	51 813	6 574	38 053	39 774	-1 721
2019 Jan	-1 885	- 506	-1 379	28 833	37 312	-8 479	12 363	19 702	-7 339
2020 Jan	17 508	5 642	11 866	28 745	20 378	8 367	9 693	-5 782	15 475
Percentage change, compared with 12 months previous:									
2018 Jan	0.3%	-9.7%	10.6%	8.9%	13.7%	9.6%			
2019 Jan	-8.3%	-2.3%	4.7%	5.9%	3.9%	4.3%			
2020 Jan	83.7%	26.4%	4.5%	3.0%	2.9%	-1.2%			

¹ These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

† Earliest date for revisions to trade in goods and services is January 2019.

OFFICIAL-SENSITIVE until 9.30am on Wednesday 11th March 2020.

7 UK TRADE EXCLUDING OIL AT CURRENT MARKET PRICES (CP)

Balance of Payments basis

£ million, Seasonally Adjusted

	Oil			Total trade excluding oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	ELBL	ENXO	ENXQ	CTVP	CTVQ	CTVR	ELBM	ENXP	BQKH
Annual									
2015	21 581	28 666	-7 085	508 468	527 841	-19 373	264 379	374 991	-110 612
2016	20 367	25 773	-5 406	547 132	574 049	-26 917	277 555	406 328	-128 773
2017	28 715	34 310	-5 595	600 370	619 902	-19 532	308 751	439 051	-130 300
2018	37 162	42 885	-5 723	619 316	643 380	-24 064	312 446	446 088	-133 642
2019	33 493	41 042	-7 549	665 169	683 499	-18 330	338 979	461 149	-122 170
Quarterly									
2017 Q1	7 196	8 806	-1 610	146 221	152 039	-5 818	74 942	107 355	-32 413
Q2	7 120	7 944	- 824	150 535	155 529	-4 994	77 744	110 237	-32 493
Q3	7 158	8 305	-1 147	151 866	156 651	-4 785	77 399	110 967	-33 568
Q4	7 241	9 255	-2 014	151 748	155 683	-3 935	78 666	110 492	-31 826
2018 Q1	7 399	9 283	-1 884	151 894	155 870	-3 976	77 471	108 354	-30 883
Q2	9 762	10 527	- 765	152 655	158 805	-6 150	77 576	110 698	-33 122
Q3	9 868	11 937	-2 069	156 742	160 924	-4 182	79 475	111 880	-32 405
Q4	10 133	11 138	-1 005	158 025	167 781	-9 756	77 924	115 156	-37 232
2019 Q1	8 465	9 694	-1 229	160 952	181 776	-20 824	81 781	129 920	-48 139
Q2	8 602	10 216	-1 614	156 693	163 657	-6 964	76 753	110 047	-33 294
Q3	8 605	10 473	-1 868	168 772	170 083	-1 311	85 478	113 500	-28 022
Q4	7 821	10 659	-2 838	178 752	167 983	10 769	94 967	107 682	-12 715
Monthly									
2018 Jan	2 672	3 326	- 654	50 992	52 439	-1 447	26 370	36 871	-10 501
2018 Feb	2 307	2 957	- 650	50 134	50 051	83	25 280	34 163	- 8 883
2018 Mar	2 420	3 000	- 580	50 768	53 380	-2 612	25 821	37 320	-11 499
2018 Apr	2 995	3 374	- 379	49 933	52 710	-2 777	24 977	36 618	-11 641
2018 May	3 463	3 600	- 137	50 460	53 146	-2 686	25 470	37 105	-11 635
2018 Jun	3 304	3 553	- 249	52 262	52 949	- 687	27 129	36 975	- 9 846
2018 Jul	3 401	3 904	- 503	51 959	53 093	-1 134	26 569	37 088	-10 519
2018 Aug	3 468	4 179	- 711	51 855	54 438	-2 583	26 117	38 179	-12 062
2018 Sep	2 999	3 854	- 855	52 928	53 393	- 465	26 789	36 613	- 9 824
2018 Oct	3 782	3 728	54	52 968	55 624	-2 656	26 455	38 271	-11 816
2018 Nov	3 294	4 107	- 813	52 988	55 798	-2 810	26 222	38 117	-11 895
2018 Dec	3 057	3 303	- 246	52 069	56 359	-4 290	25 247	38 768	-13 521
2019 Jan	2 941	3 206	- 265	53 099	59 941	-6 842	26 539	42 559	-16 020
2019 Feb	2 882	3 269	- 387	52 877	59 918	-7 041	26 524	42 720	-16 196
2019 Mar	2 642	3 219	- 577	54 976	61 917	-6 941	28 718	44 641	-15 923
2019 Apr	2 748	3 144	- 396	50 732	55 620	-4 888	24 405	38 066	-13 661
2019 May	3 347	3 714	- 367	51 782	54 461	-2 679	25 194	36 576	-11 382
2019 Jun	2 507	3 358	- 851	54 179	53 576	603	27 154	35 405	- 8 251
2019 Jul	3 029	3 701	- 672	56 512	55 298	1 214	29 009	36 845	- 7 836
2019 Aug	2 677	3 366	- 689	56 010	56 265	- 255	28 164	37 445	- 9 281
2019 Sep	2 899	3 406	- 507	56 250	58 520	-2 270	28 305	39 210	-10 905
2019 Oct	2 516	3 914	-1 398	58 275	58 717	- 442	30 375	38 902	- 8 527
2019 Nov	2 584	3 301	- 717	58 912	54 703	4 209	31 031	34 524	- 3 493
2019 Dec	2 721	3 444	- 723	61 565	54 563	7 002	33 561	34 256	- 695
2020 Jan	2 888	3 243	- 355	59 597	55 030	4 567	31 367	34 732	- 3 365
Value change, latest month compared with previous month:									
2019 Nov	68	- 613	681	637	-4 014	4 651	656	-4 378	5 034
2019 Dec	137	143	- 6	2 653	- 140	2 793	2 530	- 268	2 798
2020 Jan	167	- 201	368	-1 968	467	-2 435	-2 194	476	-2 670
Percentage change, compared with previous month:									
2019 Nov	2.7%	-15.7%		1.1%	-6.8%		2.2%	-11.3%	
2019 Dec	5.3%	4.3%		4.5%	-0.3%		8.2%	-0.8%	
2020 Jan	6.1%	-5.8%		-3.2%	0.9%		-6.5%	1.4%	
3 months ended:									
2019 Apr	8 272	9 632	-1 360	158 585	177 455	-18 870	79 647	125 427	-45 780
2019 Jul	8 883	10 773	-1 890	162 473	163 335	- 862	81 357	108 826	-27 469
2019 Oct	8 092	10 686	-2 594	170 535	173 502	-2 967	86 844	115 557	-28 713
2020 Jan	8 193	9 988	-1 795	180 074	164 296	15 778	95 959	103 512	- 7 553
Value change, compared with 3 months previous:									
2019 Jul	611	1 141	- 530	3 888	-14 120	18 008	1 710	-16 601	18 311
2019 Oct	- 791	- 87	- 704	8 062	10 167	-2 105	5 487	6 731	-1 244
2020 Jan	101	- 698	799	9 539	-9 206	18 745	9 115	-12 045	21 160
Percentage change, compared with 3 months previous:									
2019 Jul	7.4%	11.8%		2.5%	-8.0%		2.1%	-13.2%	
2019 Oct	-8.9%	-0.8%		5.0%	6.2%		6.7%	6.2%	
2020 Jan	1.2%	-6.5%		5.6%	-5.3%		10.5%	-10.4%	
12 months ended:									
2017 Jan	21 294	27 185	-5 891	552 153	580 186	-28 033	280 149	410 729	-130 580
2018 Jan	29 061	34 497	-5 436	602 845	622 344	-19 499	310 507	440 848	-130 341
2019 Jan	37 431	42 765	-5 334	621 423	650 882	-29 459	312 615	451 776	-139 161
2020 Jan	33 440	41 079	-7 639	671 667	678 588	- 6 921	343 807	453 322	-109 515
Value change, compared with 12 months previous:									
2018 Jan	7 767	7 312	455	50 692	42 158	8 534	30 358	30 119	239
2019 Jan	8 370	8 268	102	18 578	28 538	-9 960	2 108	10 928	- 8 820
2020 Jan	-3 991	-1 686	-2 305	50 244	27 706	22 538	31 192	1 546	29 646
Percentage change, compared with 12 months previous:									
2018 Jan	36.5%	26.9%		9.2%	7.3%		10.8%	7.3%	
2019 Jan	28.8%	24.0%		3.1%	4.6%		0.7%	2.5%	
2020 Jan	-10.7%	-3.9%		8.1%	4.3%		10.0%	0.3%	

† Earliest date for revisions to trade in goods and services is January 2019.

OFFICIAL-SENSITIVE until 9.30am on Wednesday 11th March 2020.

8 UK TRADE EXCLUDING OIL & ERRATICS AT CURRENT MARKET PRICES (CP)

Balance of Payments basis

£ million, Seasonally Adjusted

	Oil & Erratics			Total trade excluding oil & erratics			Trade in goods excluding oil & erratics		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	FSB3	FSB4	FSB5	FSA2	FSA3	FSA4	BPBL	BQBG	BPAP
Annual									
2015	42 923	47 356	-4 433	487 126	509 151	-22 025	243 037	356 301	-113 264
2016	43 595	49 665	-6 070	523 904	550 157	-26 253	254 327	382 436	-128 109
2017	51 225	55 943	-4 718	577 860	598 269	-20 409	286 241	417 418	-131 177
2018	58 483	61 860	-3 377	597 995	624 405	-26 410	291 125	427 113	-135 988
2019	67 522	70 956	-3 434	631 140	653 585	-22 445	304 950	431 235	-126 285
Quarterly									
2017 Q1	12 755	13 587	- 832	140 662	147 258	-6 596	69 383	102 574	-33 191
Q2	12 662	14 352	-1 690	144 993	149 121	-4 128	72 202	103 829	-31 627
Q3	12 847	13 220	- 373	146 177	151 736	-5 559	71 710	106 052	-34 342
Q4	12 961	14 784	-1 823	146 028	150 154	-4 126	72 946	104 963	-32 017
2018 Q1	12 981	13 366	- 385	146 312	151 787	-5 475	71 889	104 271	-32 382
Q2	15 099	15 782	- 683	147 318	153 550	-6 232	72 239	105 443	-33 204
Q3	14 728	17 181	-2 453	151 882	155 680	-3 798	74 615	106 636	-32 021
Q4	15 675	15 531	144	152 483	163 388	-10 905	72 382	110 763	-38 381
2019 Q1	13 507	23 730	-10 223	155 910	167 740	-11 830	76 739	115 884	-39 145
Q2	15 020	15 615	- 595	150 275	158 258	-7 983	70 335	104 648	-34 313
Q3	14 628	17 431	-2 803	162 749	163 125	- 376	79 455	106 542	-27 087
Q4	24 367	14 180	10 187	162 206	164 462	-2 256	78 421	104 161	-25 740
Monthly									
2018 Jan	4 547	4 851	- 304	49 117	50 914	-1 797	24 495	35 346	-10 851
2018 Feb	4 097	3 851	246	48 344	49 157	- 813	23 490	33 269	-9 779
2018 Mar	4 337	4 664	- 327	48 851	51 716	-2 865	23 904	35 656	-11 752
2018 Apr	4 416	5 591	-1 175	48 512	50 493	-1 981	23 556	34 401	-10 845
2018 May	5 064	5 109	- 45	48 859	51 637	-2 778	23 869	35 596	-11 727
2018 Jun	5 619	5 082	537	49 947	51 420	-1 473	24 814	35 446	-10 632
2018 Jul	5 313	5 149	164	50 047	51 848	-1 801	24 657	35 843	-11 186
2018 Aug	4 853	6 594	-1 741	50 470	52 023	-1 553	24 732	35 764	-11 032
2018 Sep	4 562	5 438	- 876	51 365	51 809	- 444	25 226	35 029	-9 803
2018 Oct	5 657	4 730	927	51 093	54 622	-3 529	24 580	37 269	-12 689
2018 Nov	5 301	5 314	- 13	50 981	54 591	-3 610	24 215	36 910	-12 695
2018 Dec	4 717	5 487	- 770	50 409	54 175	-3 766	23 587	36 584	-12 997
2019 Jan	4 414	7 111	-2 697	51 626	56 036	-4 410	25 066	38 654	-13 588
2019 Feb	4 682	8 370	-3 688	51 077	54 817	-3 740	24 724	37 619	-12 895
2019 Mar	4 411	8 249	-3 838	53 207	56 887	-3 680	26 949	39 611	-12 662
2019 Apr	4 320	6 337	-2 017	49 160	52 427	-3 267	22 833	34 873	-12 040
2019 May	5 090	4 917	173	50 039	53 258	-3 219	23 451	35 373	-11 922
2019 Jun	5 610	4 361	1 249	51 076	52 573	-1 497	24 051	34 402	-10 351
2019 Jul	5 737	5 212	525	53 804	53 787	17	26 301	35 334	-9 033
2019 Aug	4 340	5 638	-1 298	54 347	53 993	354	26 501	35 173	-8 672
2019 Sep	4 551	6 581	-2 030	54 598	55 345	- 747	26 653	36 035	-9 382
2019 Oct	5 345	5 090	255	55 446	57 541	-2 095	27 546	37 726	-10 180
2019 Nov	8 874	4 506	4 368	52 622	53 498	- 876	24 741	33 319	-8 578
2019 Dec	10 148	4 584	5 564	54 138	53 423	715	26 134	33 116	-6 982
2020 Jan	8 759	4 231	4 528	53 726	54 042	- 316	25 496	33 744	-8 248
Value change, latest month compared with previous month:									
2019 Nov	3 529	- 584	4 113	-2 824	-4 043	1 219	-2 805	-4 407	1 602
2019 Dec	1 274	78	1 196	1 516	- 75	1 591	1 393	- 203	1 596
2020 Jan	-1 389	- 353	-1 036	- 412	619	-1 031	- 638	628	-1 266
Percentage change, compared with previous month:									
2019 Nov	66.0%	-11.5%		-5.1%	-7.0%		-10.2%	-11.7%	
2019 Dec	14.4%	1.7%		2.9%	-0.1%		5.6%	-0.6%	
2020 Jan	-13.7%	-7.7%		-0.8%	1.2%		-2.4%	1.9%	
3 months ended:									
2019 Apr	13 413	22 956	-9 543	153 444	164 131	-10 687	74 506	112 103	-37 597
2019 Jul	16 437	14 490	1 947	154 919	159 618	-4 699	73 803	105 109	-31 306
2019 Oct	14 236	17 309	-3 073	164 391	166 879	-2 488	80 700	108 934	-28 234
2020 Jan	27 781	13 321	14 460	160 486	160 963	- 477	76 371	100 179	-23 808
Value change, compared with 3 months previous:									
2019 Jul	3 024	-8 466	11 490	1 475	-4 513	5 988	- 703	-6 994	6 291
2019 Oct	-2 201	2 819	-5 020	9 472	7 261	2 211	6 897	3 825	3 072
2020 Jan	13 545	-3 988	17 533	-3 905	-5 916	2 011	-4 329	-8 755	4 426
Percentage change, compared with 3 months previous:									
2019 Jul	22.5%	-36.9%		1.0%	-2.7%		-0.9%	-6.2%	
2019 Oct	-13.4%	19.5%		6.1%	4.5%		9.3%	3.6%	
2020 Jan	95.1%	-23.0%		-2.4%	-3.5%		-5.4%	-8.0%	
12 months ended:									
2017 Jan	44 026	51 389	-7 363	529 421	555 982	-26 561	257 417	386 525	-129 108
2018 Jan	51 865	56 358	-4 493	580 041	600 483	-20 442	287 703	418 987	-131 284
2019 Jan	58 350	64 120	-5 770	600 504	629 527	-29 023	291 696	430 421	-138 725
2020 Jan	71 867	68 076	3 791	633 240	651 591	-18 351	305 380	426 325	-120 945
Value change, compared with 12 months previous:									
2018 Jan	7 839	4 969	2 870	50 620	44 501	6 119	30 286	32 462	-2 176
2019 Jan	6 485	7 762	-1 277	20 463	29 044	-8 581	3 993	11 434	-7 441
2020 Jan	13 517	3 956	9 561	32 736	22 064	10 672	13 684	-4 096	17 780
Percentage change, compared with 12 months previous:									
2018 Jan	17.8%	9.7%		9.6%	8.0%		11.8%	8.4%	
2019 Jan	12.5%	13.8%		3.5%	4.8%		1.4%	2.7%	
2020 Jan	23.2%	6.2%		5.5%	3.5%		4.7%	-1.0%	

† Earliest date for revisions to trade in goods and services is January 2019.

OFFICIAL-SENSITIVE until 9.30am on Wednesday 11th March 2020.

9 UK TRADE EXCLUDING PRECIOUS METALS AT CURRENT MARKET PRICES (CP)*

Balance of Payments basis

£ million, Seasonally Adjusted

	Precious Metals*			Total trade excluding Precious Metals*			Trade in goods excluding Precious Metals*		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	FSII	FSIF	FSIC	FSIJ	FSIG	FSID	FSIK	FSIH	FSIE
Annual									
2015	4 566	2 965	1 601	525 483	553 542	-28 059	281 394	400 692	-119 298
2016	3 785	3 648	137	563 714	596 174	-32 460	294 137	428 453	-134 316
2017	2 119	2 918	- 799	626 966	651 294	-24 328	335 347	470 443	-135 096
2018	1 655	4 244	-2 589	654 823	682 021	-27 198	347 953	484 729	-136 776
2019	14 121	15 703	-1 582	684 541	708 838	-24 297	358 351	486 488	-128 137
Quarterly									
2017 Q1	457	0	457	152 960	160 845	-7 885	81 681	116 161	-34 480
Q2	778	1 129	- 351	156 877	162 344	-5 467	84 086	117 052	-32 966
Q3	678	900	- 222	158 346	164 056	-5 710	83 879	118 372	-34 493
Q4	206	889	- 683	158 783	164 049	-5 266	85 701	118 858	-33 157
2018 Q1	126	647	- 521	159 167	164 506	-5 339	84 744	116 990	-32 246
Q2	548	1 737	-1 189	161 869	167 595	-5 726	86 790	119 488	-32 698
Q3	242	1 111	- 869	166 368	171 750	-5 382	89 101	122 706	-33 605
Q4	739	749	- 10	167 419	178 170	-10 751	87 318	125 545	-38 227
2019 Q1	0	10 902	-10 902	169 417	180 568	-11 151	90 246	128 712	-38 466
Q2	1 312	2 502	- 1 190	163 983	171 371	-7 388	84 043	117 761	-33 718
Q3	1 227	2 299	- 1 072	176 150	178 257	-2 107	92 856	121 674	-28 818
Q4	11 582	0	11 582	174 991	178 642	-3 651	91 206	118 341	-27 135
Monthly									
2018 Jan	106	0	106	53 558	55 765	-2 207	28 936	40 197	-11 261
2018 Feb	20	0	20	52 421	53 008	- 587	27 567	37 120	-9 553
2018 Mar	0	647	- 647	53 188	55 733	-2 545	28 241	39 673	-11 432
2018 Apr	0	1 334	-1 334	52 928	54 750	-1 822	27 972	38 658	-10 686
2018 May	0	403	- 403	53 923	56 343	-2 420	28 933	40 302	-11 369
2018 Jun	548	0	548	55 018	56 502	-1 484	29 885	40 528	-10 643
2018 Jul	242	0	242	55 118	56 997	-1 879	29 728	40 992	-11 264
2018 Aug	0	470	- 470	55 323	58 147	-2 824	29 585	41 888	-12 303
2018 Sep	0	641	- 641	55 927	56 606	- 679	29 788	39 826	-10 038
2018 Oct	321	0	321	56 429	59 352	-2 923	29 916	41 999	-12 083
2018 Nov	418	0	418	55 864	59 905	-4 041	29 098	42 224	-13 126
2018 Dec	0	749	- 749	55 126	58 913	-3 787	28 304	41 322	-13 018
2019 Jan	0	2 821	-2 821	56 040	60 326	-4 286	29 480	42 944	-13 464
2019 Feb	0	4 065	-4 065	55 759	59 122	-3 363	29 406	41 924	-12 518
2019 Mar	0	4 016	- 4 016	57 618	61 120	-3 502	31 360	43 844	-12 484
2019 Apr	0	2 251	-2 251	53 480	56 513	-3 033	27 153	38 959	-11 806
2019 May	0	251	- 251	55 129	57 924	-2 795	28 541	40 039	-11 498
2019 Jun	1 312	0	1 312	55 374	56 934	-1 560	28 349	38 763	-10 414
2019 Jul	1 227	0	1 227	58 314	58 999	- 685	30 811	40 546	-9 735
2019 Aug	0	579	- 579	58 687	59 052	- 365	30 841	40 232	-9 391
2019 Sep	0	1 720	-1 720	59 149	60 206	-1 057	31 204	40 896	-9 692
2019 Oct	1 153	0	1 153	59 638	62 631	-2 993	31 738	42 816	-11 078
2019 Nov	4 654	0	4 654	56 842	58 004	-1 162	28 961	37 825	-8 864
2019 Dec	5 775	0	5 775	58 511	58 007	504	30 507	37 700	-7 193
2020 Jan	4 036	0	4 036	58 449	58 273	176	30 219	37 975	-7 756
Value change, latest month compared with previous month:									
2019 Nov	3 501	0	3 501	-2 796	-4 627	1 831	-2 777	-4 991	2 214
2019 Dec	1 121	0	1 121	1 669	3	1 666	1 546	- 125	1 671
2020 Jan	-1 739	0	-1 739	- 62	266	- 328	- 288	275	- 563
Percentage change, compared with previous month:									
2019 Nov	303.6%	-	-4.7%	-7.4%			-8.7%	-11.7%	
2019 Dec	24.1%	0.0%	2.9%	0.0%			5.3%	-0.3%	
2020 Jan	-30.1%	0.0%	-0.1%	0.5%			-0.9%	0.7%	
3 months ended:									
2019 Apr	0	10 332	-10 332	166 857	176 755	-9 898	87 919	124 727	-36 808
2019 Jul	2 539	251	2 288	168 817	173 857	-5 040	87 701	119 348	-31 647
2019 Oct	1 153	2 299	- 1 146	177 474	181 889	-4 415	93 783	123 944	-30 161
2020 Jan	14 465	0	14 465	173 802	174 284	- 482	89 687	113 500	-23 813
Value change, compared with 3 months previous:									
2019 Jul	2 539	-10 081	12 620	1 960	-2 898	4 858	- 218	-5 379	5 161
2019 Oct	-1 386	2 048	-3 434	8 657	8 032	625	6 082	4 596	1 486
2020 Jan	13 312	-2 299	15 611	-3 672	-7 605	3 933	-4 096	-10 444	6 348
Percentage change, compared with 3 months previous:									
2019 Jul	-	-97.6%	1.2%	-1.6%			-0.2%	-4.3%	
2019 Oct	-54.6%	815.9%	5.1%	4.6%			6.9%	3.9%	
2020 Jan	1154.6%	-100.0%	-2.1%	-4.2%			-4.4%	-8.4%	
12 months ended:									
2017 Jan	2 982	3 648	- 666	570 465	603 723	-33 258	298 461	434 266	-135 805
2018 Jan	2 169	2 918	- 749	629 737	653 923	-24 186	337 399	472 427	-135 028
2019 Jan	1 549	7 065	-5 516	657 305	686 582	-29 277	348 497	487 476	-138 979
2020 Jan	18 157	12 882	5 275	686 950	706 785	-19 835	359 090	481 519	-122 429
Value change, compared with 12 months previous:									
2018 Jan	- 813	- 730	- 83	59 272	50 200	9 072	38 938	38 161	777
2019 Jan	- 620	4 147	-4 767	27 568	32 659	-5 091	11 098	15 049	-3 951
2020 Jan	16 608	5 817	10 791	29 645	20 203	9 442	10 593	-5 957	16 550
Percentage change, compared with 12 months previous:									
2018 Jan	-27.3%	-20.0%	10.4%	8.3%			13.0%	8.8%	
2019 Jan	-28.6%	142.1%	4.4%	5.0%			3.3%	3.2%	
2020 Jan	1072.2%	82.3%	4.5%	2.9%			3.0%	-1.2%	

† Earliest date for revisions to trade in goods and services is January 2019.

* Precious metals includes: Non-Monetary Gold (NMG), Platinum, Palladium and Silver

- Percentage change that cannot be calculated due to the previous number equalling zero.

OFFICIAL-SENSITIVE until 9.30am on Wednesday 11th March 2020.

11 UK TRADE IN GOODS AND SERVICES AT CHAINED VOLUME MEASURES (CVM)

Balance of Payments basis

Reference year = 2016

£ million, Seasonally Adjusted

	Trade in goods			Trade in services			Total trade		
	Exports	Imports	Balance ¹	Exports	Imports	Balance ¹	Exports	Imports	Balance ¹
	BQKQ	BQKO	CTVS	IKBE	IKBF	IKBG	IKBK	IKBL	IKBM
Annual									
2015	301 409	412 975	-111 566	251 247	161 631	89 616	552 388	574 575	-22 187
2016	297 922	432 101	-134 179	269 577	167 721	101 856	567 499	599 822	-32 323
2017	316 737	444 634	-127 897	285 386	176 204	109 182	602 123	620 838	-18 715
2018	316 184	444 935	-128 751	293 326	188 290	105 036	609 510	633 225	-23 715
2019	331 840	454 161	-122 321	307 093	207 973	99 120	638 933	662 134	-23 201
Quarterly									
2017 Q1	76 982	109 435	-32 453	70 674	43 039	27 635	147 656	152 474	-4 818
Q2	80 051	111 732	-31 681	71 139	44 230	26 909	151 190	155 962	-4 772
Q3	79 982	112 254	-32 272	72 789	44 721	28 068	152 771	156 975	-4 204
Q4	79 722	111 213	-31 491	70 784	44 214	26 570	150 506	155 427	-4 921
2018 Q1	79 251	109 736	-30 485	71 771	46 114	25 657	151 022	155 850	-4 828
Q2	78 772	110 717	-31 945	71 875	46 034	25 841	150 647	156 751	-6 104
Q3	80 293	111 472	-31 179	73 840	46 541	27 299	154 133	158 013	-3 880
Q4	77 868	113 010	-35 142	75 840	49 601	26 239	153 708	162 611	-8 903
2019 Q1	81 020	129 471	-48 451	75 466	48 274	27 192	156 486	177 745	-21 259
Q2	75 638	108 653	-33 015	75 436	50 147	25 289	151 074	158 800	-7 726
Q3	83 340	109 497	-26 157	78 264	52 962	25 302	161 604	162 459	-855
Q4	91 842	106 540	-14 698	77 927	56 590	21 337	169 769	163 130	6 639
Monthly									
2018 Jan	26 803	37 414	-10 611	23 779	15 175	8 604	50 582	52 589	-2 007
2018 Feb	25 966	34 737	-8 771	23 982	15 425	8 557	49 948	50 162	-214
2018 Mar	26 482	37 585	-11 103	24 010	15 514	8 496	50 492	53 099	-2 607
2018 Apr	25 575	37 082	-11 507	23 936	15 463	8 473	49 511	52 545	-3 034
2018 May	25 902	36 716	-10 814	23 908	15 343	8 565	49 810	52 059	-2 249
2018 Jun	27 295	36 919	-9 624	24 031	15 228	8 803	51 326	52 147	-821
2018 Jul	26 899	36 859	-9 960	24 285	15 222	9 063	51 184	52 081	-897
2018 Aug	26 459	38 036	-11 577	24 611	15 431	9 180	51 070	53 467	-2 397
2018 Sep	26 935	36 577	-9 642	24 944	15 888	9 056	51 879	52 465	-586
2018 Oct	26 441	37 615	-11 174	25 213	16 391	8 822	51 654	54 006	-2 352
2018 Nov	26 231	37 498	-11 267	25 344	16 664	8 680	51 575	54 162	-2 587
2018 Dec	25 196	37 897	-12 701	25 283	16 546	8 737	50 479	54 443	-3 964
2019 Jan	26 154	41 850	-15 696	25 294	16 212	9 082	51 448	58 062	-6 614
2019 Feb	26 530	42 833	-16 303	25 163	15 987	9 176	51 693	58 820	-7 127
2019 Mar	28 336	44 788	-16 452	25 009	16 075	8 934	53 345	60 863	-7 518
2019 Apr	24 023	37 759	-13 736	24 937	16 390	8 547	48 960	54 149	-5 189
2019 May	24 959	35 915	-10 956	25 063	16 744	8 319	50 022	52 659	-2 637
2019 Jun	26 656	34 979	-8 323	25 436	17 013	8 423	52 092	51 992	100
2019 Jul	28 139	35 626	-7 487	25 891	17 257	8 634	54 030	52 883	1 147
2019 Aug	27 601	36 084	-8 483	26 188	17 601	8 587	53 789	53 685	104
2019 Sep	27 600	37 787	-10 187	26 185	18 104	8 081	53 785	55 891	-2 106
2019 Oct	29 096	38 309	-9 213	26 015	18 625	7 390	55 111	56 934	-1 823
2019 Nov	30 256	34 075	-3 819	25 905	18 964	6 941	56 161	53 039	3 122
2019 Dec	32 490	34 156	-1 666	26 007	19 001	7 006	58 497	53 157	5 340
2020 Jan	30 537	34 218	-3 681	26 257	18 865	7 392	56 794	53 083	3 711
Value change, latest month compared with previous month:									
2019 Nov	1 160	-4 234	5 394	-110	339	-449	1 050	-3 895	4 945
2019 Dec	2 234	81	2 153	102	37	65	2 336	118	2 218
2020 Jan	-1 953	62	-2 015	250	-136	386	-1 703	-74	-1 629
Percentage change, compared with previous month:									
2019 Nov	4.0%	-11.1%		-0.4%	1.8%		1.9%	-6.8%	
2019 Dec	7.4%	0.2%		0.4%	0.2%		4.2%	0.2%	
2020 Jan	-6.0%	0.2%		1.0%	-0.7%		-2.9%	-0.1%	
3 months ended:									
2019 Apr	78 889	125 380	-46 491	75 109	48 452	26 657	153 998	173 832	-19 834
2019 Jul	79 754	106 520	-26 766	76 390	51 014	25 376	156 144	157 534	-1 390
2019 Oct	84 297	112 180	-27 883	78 388	54 330	24 058	162 685	166 510	-3 825
2020 Jan	93 283	102 449	-9 166	78 169	56 830	21 339	171 452	159 279	12 173
Value change, compared with 3 months previous:									
2019 Jul	865	-18 860	19 725	1 281	2 562	-1 281	2 146	-16 298	18 444
2019 Oct	4 543	5 660	-1 117	1 998	3 316	-1 318	6 541	8 976	-2 435
2020 Jan	8 986	-9 731	18 717	2 500	-2 719	8 767	-7 231	15 998	
Percentage change, compared with 3 months previous:									
2019 Jul	1.1%	-15.0%		1.7%	5.3%		1.4%	-9.4%	
2019 Oct	5.7%	5.3%		2.6%	6.5%		4.2%	5.7%	
2020 Jan	10.7%	-8.7%		-0.3%	4.6%		5.4%	-4.3%	
12 months ended:									
2017 Jan	297 972	433 942	-135 970	271 577	168 348	103 229	569 575	602 306	-32 731
2018 Jan	318 016	445 977	-127 961	285 423	176 968	108 455	603 439	622 945	-19 506
2019 Jan	315 535	449 371	-133 836	294 841	189 327	105 514	610 376	638 698	-28 322
2020 Jan	336 223	446 529	-110 306	308 056	210 626	97 430	644 279	657 155	-12 876
Value change, compared with 12 months previous:									
2018 Jan	20 044	12 035	8 009	13 846	8 620	5 226	33 864	20 639	13 225
2019 Jan	-2 481	3 394	-5 875	9 418	12 359	-2 941	6 937	15 753	-8 816
2020 Jan	20 688	-2 842	23 530	13 215	21 299	-8 084	33 903	18 457	15 446
Percentage change, compared with 12 months previous:									
2018 Jan	6.7%	2.8%		5.1%	5.1%		5.9%	3.4%	
2019 Jan	-0.8%	0.8%		3.3%	7.0%		1.1%	2.5%	
2020 Jan	6.6%	-0.6%		4.5%	11.2%		5.6%	2.9%	

¹ CVM balances are Exports minus Imports † Earliest date for revisions to trade in goods and services is January 2019.

OFFICIAL-SENSITIVE until 9.30am on Wednesday 11th March 2020.

12 UK TRADE IN GOODS EU AND NON-EU AT CHAINED VOLUME MEASURES (CVM)

Balance of Payments basis

Reference year = 2016

£ million, Seasonally Adjusted

	Trade in goods			Total EU (28) ¹			Non-EU ²		
	Exports	Imports	Balance ³	Exports	Imports	Balance ³	Exports	Imports	Balance ³
	BQKQ	BQKO	CTVS	LGCN	LGDF	CTVT	LGEB	LGEU	CTVU
Annual									
2015	301 409	412 975	-111 566	139 921	223 439	-83 518	161 517	189 623	-28 106
2016	297 922	432 101	-134 179	142 375	237 929	-95 554	155 547	194 172	-38 625
2017	316 737	444 634	-127 897	151 584	244 381	-92 797	165 153	200 253	-35 100
2018	316 184	444 935	-128 751	151 625	242 444	-90 819	164 559	202 491	-37 932
2019	331 840	454 161	-122 321	150 101	239 791	-89 690	181 739	214 370	-32 631
Quarterly									
2017 Q1	76 982	109 435	-32 453	36 878	60 917	-24 039	40 104	48 518	-8 414
Q2	80 051	111 732	-31 681	37 947	60 939	-22 992	42 104	50 793	-8 689
Q3	79 982	112 254	-32 272	38 613	61 740	-23 127	41 369	50 514	-9 145
Q4	79 722	111 213	-31 491	38 146	60 785	-22 639	41 576	50 428	-8 852
2018 Q1	79 251	109 736	-30 485	38 053	60 105	-22 052	41 198	49 631	-8 433
Q2	78 772	110 717	-31 945	37 909	61 545	-23 636	40 863	49 172	-8 309
Q3	80 293	111 472	-31 179	38 107	60 103	-21 996	42 186	51 369	-9 183
Q4	77 868	113 010	-35 142	37 556	60 691	-23 135	40 312	52 319	-12 007
2019 Q1	81 020	129 471	-48 451	40 349	66 184	-25 835	40 671	63 287	-22 616
Q2	75 638	108 653	-33 015	35 152	57 165	-22 013	40 486	51 488	-11 002
Q3	83 340	109 497	-26 157	37 056	58 345	-21 289	46 284	51 152	-4 868
Q4	91 842	106 540	-14 698	37 544	58 097	-20 553	54 298	48 443	5 855
Monthly									
2018 Jan	26 803	37 414	-10 611	12 876	20 318	-7 442	13 927	17 096	-3 169
2018 Feb	25 966	34 737	-8 771	12 518	19 530	-7 012	13 448	15 207	-1 759
2018 Mar	26 482	37 585	-11 103	12 659	20 257	-7 598	13 823	17 328	-3 505
2018 Apr	25 575	37 082	-11 507	12 498	20 187	-7 689	13 077	16 895	-3 818
2018 May	25 902	36 716	-10 814	12 582	20 818	-8 236	13 320	15 898	-2 578
2018 Jun	27 295	36 919	-9 624	12 829	20 540	-7 711	14 466	16 379	-1 913
2018 Jul	26 899	36 859	-9 960	12 995	20 253	-7 258	13 904	16 606	-2 702
2018 Aug	26 459	38 036	-11 577	12 827	20 013	-7 186	13 632	18 023	-4 391
2018 Sep	26 935	36 577	-9 642	12 285	19 837	-7 552	14 650	16 740	-2 090
2018 Oct	26 441	37 615	-11 174	12 505	20 075	-7 570	13 936	17 540	-3 604
2018 Nov	26 231	37 498	-11 267	12 441	20 241	-7 800	13 790	17 257	-3 467
2018 Dec	25 196	37 897	-12 701	12 610	20 375	-7 765	12 586	17 522	-4 936
2019 Jan	26 154	41 850	-15 696	12 893	21 262	-8 369	13 261	20 588	-7 327
2019 Feb	26 530	42 833	-16 303	13 311	21 486	-8 175	13 219	21 347	-8 128
2019 Mar	28 336	44 788	-16 452	14 145	23 436	-9 291	14 191	21 352	-7 161
2019 Apr	24 023	37 759	-13 736	11 180	19 093	-7 913	12 843	18 666	-5 823
2019 May	24 959	35 915	-10 956	12 192	19 085	-6 893	12 767	16 830	-4 063
2019 Jun	26 656	34 979	-8 323	11 780	18 987	-7 207	14 876	15 992	-1 116
2019 Jul	28 139	35 626	-7 487	12 340	19 195	-6 855	15 799	16 431	-6 32
2019 Aug	27 601	36 084	-8 483	12 268	19 111	-6 843	15 333	16 973	-1 640
2019 Sep	27 600	37 787	-10 187	12 448	20 039	-7 591	15 152	17 748	-2 596
2019 Oct	29 096	38 309	-9 213	13 171	21 022	-7 851	15 925	17 287	-1 362
2019 Nov	30 256	34 075	-3 819	11 594	18 638	-7 044	18 662	15 437	3 225
2019 Dec	32 490	34 156	-1 666	12 779	18 437	-5 658	19 711	15 719	3 992
2020 Jan	30 537	34 218	-3 681	12 370	18 190	-5 820	18 167	16 028	2 139
Value change, latest month compared with previous month:									
2019 Nov	1 160	-4 234	5 394	-1 577	-2 384	807	2 737	-1 850	4 587
2019 Dec	2 234	81	2 153	1 185	-201	1 386	1 049	282	767
2020 Jan	-1 953	62	-2 015	-409	-247	-162	-1 544	309	-1 853
Percentage change, compared with previous month:									
2019 Nov	4.0%	-11.1%	-12.0%	-11.3%	10.2%	-1.1%	17.2%	-10.7%	1.8%
2019 Dec	7.4%	0.2%	10.2%	10.2%	-1.1%	1.3%	5.6%	1.8%	4.3%
2020 Jan	-6.0%	0.2%	-3.2%	-3.2%	-1.3%	-1.4%	-7.8%	2.0%	-5.2%
3 months ended:									
2019 Apr	78 889	125 380	-46 491	38 636	64 015	-25 379	40 253	61 365	-21 112
2019 Jul	79 754	106 520	-26 766	36 312	57 267	-20 955	43 442	49 253	-5 811
2019 Oct	84 297	112 180	-27 883	37 887	60 172	-22 285	46 410	52 008	-5 598
2020 Jan	93 283	102 449	-9 166	36 743	55 265	-18 522	56 540	47 184	9 356
Value change, compared with 3 months previous:									
2019 Jul	865	-18 860	19 725	-2 324	-6 748	4 424	3 189	-12 112	15 301
2019 Oct	4 543	5 660	-1 117	1 575	2 905	-1 330	2 968	2 755	213
2020 Jan	8 986	-9 731	18 717	-1 144	-4 907	3 763	10 130	-4 824	14 954
Percentage change, compared with 3 months previous:									
2019 Jul	1.1%	-15.0%	6.0%	-6.0%	-10.5%	6.9%	7.9%	-19.7%	10.3%
2019 Oct	5.7%	5.3%	4.3%	4.3%	5.1%	6.8%	6.8%	5.6%	2.3%
2020 Jan	10.7%	-8.7%	3.0%	-3.0%	-8.2%	9.5%	21.8%	-9.3%	18.1%
12 months ended:									
2017 Jan	297 972	433 942	-135 970	142 937	239 042	-96 105	155 030	194 904	-39 874
2018 Jan	318 016	445 977	-127 961	152 218	244 549	-92 331	165 798	201 428	-35 630
2019 Jan	315 535	449 371	-133 836	151 642	243 388	-91 746	163 893	205 983	-42 090
2020 Jan	336 223	446 529	-110 306	149 578	236 719	-87 141	186 645	209 810	-23 165
Value change, compared with 12 months previous:									
2018 Jan	20 044	12 035	8 009	9 281	5 507	3 774	10 768	6 524	4 244
2019 Jan	-2 481	3 394	5 875	-576	-1 161	585	-1 905	4 555	-6 460
2020 Jan	20 688	-2 842	23 530	-2 064	-6 669	4 605	22 752	3 827	18 925
Percentage change, compared with 12 months previous:									
2018 Jan	6.7%	2.8%	6.5%	6.5%	2.3%	2.4%	6.9%	3.3%	2.1%
2019 Jan	-0.8%	0.8%	4.4%	-0.4%	-0.5%	2.3%	-1.1%	2.3%	0.3%
2020 Jan	6.6%	-0.6%	1.4%	-1.4%	-2.7%	13.9%	13.9%	1.9%	9.4%

¹ Total EU - Austria, Belgium, Bulgaria, Croatia, Republic of Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden.
[†] Earliest date for revisions to trade in goods is January 2019.

² Total less EU (28)

³ CVM balances are Exports minus Imports

OFFICIAL-SENSITIVE until 9.30am on Wednesday 11th March 2020.

16 UK TRADE IN GOODS AND SERVICES IMPLIED DEFLATORS (IDEF)

Balance of Payments basis

Reference year = 2016

Seasonally Adjusted

	Trade in goods		Trade in services		Total trade	
	Exports	Imports	Exports	Imports	Exports	Imports
	BOVW	BPGW	CTWG	CTWH	CTWJ	CTWK
Annual						
2015	94.9	97.7	97.2	94.6	96.0	96.9
2016	100.0	100.0	100.0	100.0	100.0	100.0
2017	106.5	106.5	102.2	102.6	104.5	105.4
2018	110.6	109.9	104.6	104.8	107.7	108.4
2019	112.2	110.6	106.2	106.9	109.3	109.4
Quarterly						
2017 Q1	106.7	106.1	100.9	103.8	103.9	105.5
Q2	106.0	105.8	102.3	102.4	104.3	104.8
Q3	105.7	106.2	102.3	102.2	104.1	105.1
Q4	107.8	107.7	103.2	102.2	105.6	106.1
2018 Q1	107.1	107.2	103.7	103.0	105.5	106.0
Q2	110.9	109.5	104.5	104.5	107.8	108.0
Q3	111.2	111.1	104.6	105.4	108.1	109.4
Q4	113.1	111.7	105.6	106.1	109.4	110.0
2019 Q1	111.4	107.8	104.9	107.4	108.3	107.7
Q2	112.8	110.7	106.0	106.9	109.4	109.5
Q3	112.9	113.2	106.4	106.8	109.7	111.2
Q4	111.9	111.1	107.5	106.6	109.9	109.5
Monthly						
2018 Jan	108.4	107.4	103.6	102.6	106.1	106.0
2018 Feb	106.2	106.9	103.6	103.0	105.0	105.7
2018 Mar	106.6	107.3	103.9	103.5	105.3	106.2
2018 Apr	109.4	107.8	104.3	104.1	106.9	106.7
2018 May	111.7	110.9	104.5	104.5	108.2	109.0
2018 Jun	111.5	109.8	104.6	104.9	108.3	108.4
2018 Jul	111.4	111.2	104.5	105.1	108.2	109.5
2018 Aug	111.8	111.4	104.6	105.4	108.3	109.6
2018 Sep	110.6	110.6	104.8	105.6	107.8	109.1
2018 Oct	114.4	111.6	105.1	105.9	109.9	109.9
2018 Nov	112.5	112.6	105.6	106.1	109.1	110.6
2018 Dec	112.3	111.0	106.1	106.3	109.2	109.6
2019 Jan	112.7	109.3	105.0	107.2	108.9	108.8
2019 Feb	110.8	107.4	104.7	107.6	107.9	107.4
2019 Mar	110.7	106.9	105.0	107.5	108.0	107.0
2019 Apr	113.0	109.1	105.6	107.1	109.2	108.5
2019 May	114.4	112.2	106.1	106.8	110.2	110.5
2019 Jun	111.3	110.8	106.2	106.8	108.8	109.5
2019 Jul	113.9	113.8	106.2	106.9	110.2	111.5
2019 Aug	111.7	113.1	106.4	106.9	109.1	111.1
2019 Sep	113.1	112.8	106.7	106.7	110.0	110.8
2019 Oct	113.0	111.8	107.3	106.4	110.3	110.0
2019 Nov	111.1	111.0	107.6	106.4	109.5	109.4
2019 Dec	111.7	110.4	107.7	106.9	109.9	109.1
2020 Jan	112.2	111.0	107.5	107.6	110.0	109.8
Value change, latest month compared with previous month:						
2019 Nov	-1.9	-0.8	0.3	0.0	-0.8	-0.6
2019 Dec	0.6	-0.6	0.1	0.5	0.4	-0.3
2020 Jan	0.5	0.6	-0.2	0.7	0.1	0.7
Percentage change, compared with previous month:						
2019 Nov	-1.7%	-0.7%	0.3%	0.0%	-0.7%	-0.5%
2019 Dec	0.5%	-0.5%	0.1%	0.5%	0.4%	-0.3%
2020 Jan	0.4%	0.5%	-0.2%	0.7%	0.1%	0.6%
3 months ended:						
2019 Apr	111.5	107.8	105.1	107.4	108.4	107.6
2019 Jul	113.2	112.3	106.2	106.8	109.7	110.5
2019 Oct	112.6	112.6	106.8	106.7	109.8	110.6
2020 Jan	111.7	110.8	107.6	107.0	109.8	109.4
Value change, compared with 3 months previous:						
2019 Jul	1.7	4.5	1.1	-0.6	1.4	2.9
2019 Oct	-0.6	0.3	0.6	-0.2	0.1	0.1
2020 Jan	-0.9	-1.8	0.8	0.3	0.0	-1.2
Percentage change, compared with 3 months previous:						
2019 Jul	1.5%	4.1%	1.0%	-0.5%	1.3%	2.7%
2019 Oct	-0.5%	0.3%	0.6%	-0.2%	0.1%	0.1%
2020 Jan	-0.8%	-1.6%	0.7%	0.3%	0.0%	-1.1%
12 months ended:						
2017 Jan	101.1	100.9	100.1	100.6	100.7	100.8
2018 Jan	106.8	106.6	102.4	102.6	104.7	105.4
2019 Jan	110.9	110.0	104.7	105.1	107.9	108.6
2020 Jan	112.2	110.9	106.4	107.0	109.4	109.6
Value change, compared with 12 months previous:						
2018 Jan	5.7	5.7	2.3	1.9	4.1	4.6
2019 Jan	4.1	3.5	2.3	2.6	3.2	3.2
2020 Jan	1.3	0.8	1.7	1.8	1.5	1.0
Percentage change, compared with 12 months previous:						
2018 Jan	5.6%	5.6%	2.3%	1.9%	4.0%	4.6%
2019 Jan	3.9%	3.2%	2.2%	2.5%	3.1%	3.0%
2020 Jan	1.2%	0.7%	1.6%	1.7%	1.4%	0.9%

† Earliest date for revisions to trade in goods and services is January 2019.

OFFICIAL-SENSITIVE until 9.30am on Wednesday 11th March 2020.

17 UK TRADE IN GOODS COMMODITIES TRADED WITH WHOLE WORLD COUNTRIES IMPLIED DEFLATORS (IDEF)

Balance of Payments basis

Reference year = 2016

Seasonally Adjusted

	SITC 0 Food & live animals		SITC 1 Beverages & tobacco		SITC 2 Crude materials		SITC 3 Fuels		SITC 4 Animal & vegetable oils & fats	
	Exports Imports		Exports Imports		Exports Imports		Exports Imports		Exports Imports	
	EDHK	EDHL	EDHM	EDHN	EDHP	EDHO	BOVC	BPGC	EDHS	EDHT
Annual										
2015	90.4	98.2	98.0	94.2	98.6	96.4	104.3	109.6	91.4	95.8
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017	107.3	107.4	108.2	101.6	101.9	107.7	130.2	125.4	106.9	108.8
2018	108.0	106.0	107.5	102.3	102.9	112.0	164.0	154.1	107.1	112.8
2019	108.3	110.6	109.0	103.4	103.0	110.7	162.2	160.1	109.4	112.5
Quarterly										
2017 Q1	106.2	106.1	107.6	101.0	102.4	104.8	132.6	128.7	106.5	113.5
Q2	107.2	108.1	107.8	101.2	101.0	108.7	121.9	116.5	105.2	108.4
Q3	108.6	108.3	109.2	102.2	102.6	109.3	128.3	119.3	107.7	107.6
Q4	107.0	107.3	108.1	102.0	101.5	108.4	139.9	135.9	107.8	106.1
2018 Q1	106.8	104.2	106.4	101.4	102.6	109.5	147.3	138.3	104.2	110.8
Q2	108.8	105.1	106.2	102.3	103.0	111.3	165.3	153.0	107.9	115.0
Q3	107.6	106.6	109.5	102.2	103.9	113.7	178.3	162.8	107.4	112.6
Q4	108.9	108.0	107.9	103.3	102.2	113.1	162.8	163.7	108.6	112.8
2019 Q1	108.6	109.8	109.5	103.3	103.5	113.5	156.6	156.2	109.8	111.8
Q2	107.9	110.1	108.9	103.3	102.7	111.0	170.2	162.3	111.1	112.5
Q3	109.3	111.6	108.6	104.4	102.6	111.5	163.3	161.1	107.2	115.7
Q4	107.4	110.8	109.0	102.5	103.1	106.8	158.6	161.1	109.5	110.3
Monthly										
2018 Jan	106.5	104.2	107.8	101.6	102.0	111.6	151.3	140.2	107.5	109.4
2018 Feb	107.2	103.3	107.9	103.2	104.0	105.4	144.9	143.4	100.0	110.8
2018 Mar	106.7	104.9	103.6	99.6	102.0	111.3	145.2	132.8	104.7	112.6
2018 Apr	110.0	104.6	107.4	103.5	100.0	110.5	150.4	142.6	111.4	116.7
2018 May	108.8	105.8	106.6	102.9	104.0	111.6	170.9	157.4	104.2	120.2
2018 Jun	107.5	104.9	104.6	100.4	104.0	111.9	175.1	159.7	109.1	107.6
2018 Jul	106.8	105.9	108.2	101.0	104.0	114.8	177.4	159.9	108.0	115.0
2018 Aug	108.4	107.8	109.2	102.6	106.0	113.9	178.6	161.3	100.0	114.1
2018 Sep	107.7	106.3	111.2	102.9	102.0	112.5	179.1	167.7	116.7	108.7
2018 Oct	108.9	106.5	106.6	104.2	103.0	110.1	180.1	172.1	106.8	113.4
2018 Nov	107.5	108.0	107.3	102.0	103.0	114.2	161.5	165.0	111.4	110.5
2018 Dec	110.3	109.6	110.0	103.8	101.0	114.9	146.7	154.8	107.5	114.8
2019 Jan	111.2	110.7	108.8	105.1	103.7	115.3	149.6	149.5	117.9	118.2
2019 Feb	108.0	110.1	108.2	103.5	104.1	111.9	161.0	161.8	100.0	111.2
2019 Mar	106.8	108.8	111.6	101.5	102.7	113.2	160.2	158.7	113.9	105.2
2019 Apr	107.8	110.3	106.1	101.7	102.0	112.3	177.1	161.6	115.5	116.7
2019 May	108.9	110.4	109.7	103.3	103.7	110.8	170.4	162.3	111.1	113.2
2019 Jun	107.0	109.5	110.9	105.1	102.5	109.9	162.9	163.0	106.7	108.0
2019 Jul	110.0	111.8	107.6	103.6	103.5	112.4	167.2	161.9	110.8	123.5
2019 Aug	108.1	112.0	109.0	105.2	103.3	109.0	163.5	160.5	102.6	115.0
2019 Sep	109.7	111.0	109.2	104.3	101.2	113.0	159.3	160.9	108.4	109.5
2019 Oct	107.3	110.2	110.2	104.5	104.1	108.3	154.0	157.7	108.2	116.2
2019 Nov	107.1	110.6	108.0	100.5	104.2	106.6	157.8	162.0	110.0	109.2
2019 Dec	108.0	111.7	108.4	101.8	100.9	105.6	164.0	163.9	110.8	105.8
2020 Jan	108.9	112.5	105.8	103.0	103.7	107.6	160.4	156.8	115.0	115.6
Value change, latest month compared with previous month:										
2019 Nov	-0.2	0.4	-2.2	-4.0	0.1	-1.7	3.8	4.3	1.8	-7.0
2019 Dec	0.9	1.1	0.4	1.3	-3.3	-1.0	6.2	1.9	0.8	-3.4
2020 Jan	0.9	0.8	-2.6	1.2	2.8	2.0	-3.6	-7.1	4.2	9.8
Percentage change, compared with previous month:										
2019 Nov	-0.2%	0.4%	-2.0%	-3.8%	0.1%	-1.6%	2.5%	2.7%	1.7%	-6.0%
2019 Dec	0.8%	1.0%	0.4%	1.3%	-3.2%	-0.9%	3.9%	1.2%	0.7%	-3.1%
2020 Jan	0.8%	0.7%	-2.4%	1.2%	2.8%	1.9%	-2.2%	-4.3%	3.8%	9.3%
3 months ended:										
2019 Apr	107.5	109.7	108.6	102.2	102.9	112.5	166.1	160.7	109.8	111.0
2019 Jul	108.6	110.6	109.4	104.0	103.2	111.0	166.8	162.4	109.5	114.9
2019 Oct	108.4	111.1	109.5	104.7	102.9	110.1	158.9	159.7	106.4	113.6
2020 Jan	108.0	111.6	107.4	101.8	102.9	106.6	160.7	160.9	111.9	110.2
Value change, compared with 3 months previous:										
2019 Jul	1.1	0.8	0.8	1.8	0.3	-1.4	0.7	1.7	-0.3	3.9
2019 Oct	-0.3	0.5	0.1	0.7	-0.4	-0.9	-7.9	-2.7	-3.1	-1.3
2020 Jan	-0.4	0.5	-2.1	-2.9	0.1	-3.5	1.8	1.2	5.5	-3.4
Percentage change, compared with 3 months previous:										
2019 Jul	1.0%	0.8%	0.7%	1.7%	0.3%	-1.3%	0.4%	1.1%	-0.2%	3.5%
2019 Oct	-0.2%	0.5%	0.1%	0.6%	-0.4%	-0.8%	-4.7%	-1.7%	-2.9%	-1.2%
2020 Jan	-0.3%	0.5%	-1.9%	-2.8%	0.1%	-3.2%	1.1%	0.8%	5.2%	-3.0%
12 months ended:										
2017 Jan	101.0	100.9	101.8	100.6	100.2	100.7	106.7	104.1	101.7	102.3
2018 Jan	107.4	107.3	108.3	101.7	102.2	108.3	132.3	126.0	106.9	108.6
2019 Jan	108.4	106.5	107.6	102.6	103.1	112.2	163.3	155.5	108.1	113.6
2020 Jan	108.1	110.7	108.7	103.2	103.0	110.1	163.2	160.9	109.4	112.4
Value change, compared with 12 months previous:										
2018 Jan	6.4	6.3	6.5	1.1	2.0	7.6	25.7	22.0	5.2	6.3
2019 Jan	1.0	-0.7	-0.7	0.9	0.8	3.9	31.0	29.5	1.2	5.0
2020 Jan	-0.3	4.2	1.1	0.6	-0.1	-2.2	-0.1	5.4	1.3	-1.1
Percentage change, compared with 12 months previous:										
2018 Jan	6.3%	6.3%	6.4%	1.1%	2.0%	7.6%	24.1%	21.1%	5.1%	6.1%
2019 Jan	1.0%	-0.7%	-0.7%	0.9%	0.8%	3.6%	23.4%	23.4%	1.1%	4.6%
2020 Jan	-0.3%	4.0%	1.0%	0.6%	-0.1%	-1.9%	-0.1%	3.5%	1.2%	-1.0%

† Earliest date for revisions to trade in goods is January 2019.

17 UK TRADE IN GOODS COMMODITIES TRADED WITH WHOLE WORLD COUNTRIES IMPLIED DEFLATORS (IDEF)

Balance of Payments basis

Reference year = 2016

Seasonally Adjusted

	SITC 5 Chemicals		SITC 6 Material manufactures		SITC 7 Machinery & transport equipment		SITC 8 Miscellaneous manufactures		SITC 9 Unspecified goods	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	ENFC	ENHW	EDHW	EDHX	EDHY	EDHZ	EDIB	EDIA	BOVF	OMUB
Annual										
2015	96.4	96.9	94.7	94.1	93.7	98.5	91.9	93.8	93.5	97.0
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017	103.9	105.3	106.1	106.7	103.9	104.0	104.9	103.8	104.1	101.6
2018	104.8	107.0	108.1	107.4	105.8	106.4	106.5	103.4	103.2	96.1
2019	105.1	107.0	108.5	107.0	110.2	108.4	109.4	105.9	108.3	90.5
Quarterly										
2017 Q1	103.9	103.2	104.5	107.4	104.6	103.1	104.3	103.7	102.9	110.6
Q2	105.1	106.2	105.0	105.8	103.9	103.9	104.5	104.1	103.0	103.0
Q3	102.5	106.2	105.9	106.5	102.3	104.4	105.6	104.1	104.1	97.1
Q4	104.0	105.6	108.8	107.3	104.8	104.6	105.3	103.3	107.6	102.2
2018 Q1	104.3	105.0	106.2	106.7	103.0	104.2	105.1	101.8	99.2	94.5
Q2	106.3	107.5	108.0	107.1	105.4	106.2	106.1	103.2	105.6	96.4
Q3	103.4	107.8	107.9	107.6	105.6	107.4	106.0	103.2	99.2	96.2
Q4	105.4	107.7	110.5	108.0	109.4	107.7	108.9	105.3	105.7	97.0
2019 Q1	107.4	103.9	107.0	106.8	108.5	107.1	107.7	104.5	101.5	88.2
Q2	106.8	108.3	106.2	105.4	109.5	108.1	108.8	105.3	106.5	89.2
Q3	103.8	110.7	110.8	109.5	111.2	110.7	110.4	107.9	104.8	102.0
Q4	102.9	106.0	110.0	106.4	111.4	107.6	110.7	106.0	109.1	100.2
Monthly										
2018 Jan	105.8	106.3	108.9	107.9	103.4	103.5	106.4	102.2	99.5	89.8
2018 Feb	104.4	104.5	106.1	107.7	101.6	103.6	104.8	101.0	101.1	81.8
2018 Mar	102.6	104.2	104.0	104.7	104.0	105.6	104.1	102.2	96.5	98.3
2018 Apr	107.9	107.4	109.1	106.2	103.6	105.1	105.6	102.8	90.8	94.2
2018 May	105.3	107.3	109.6	107.3	105.7	107.5	106.5	104.0	102.3	99.2
2018 Jun	105.8	107.9	105.3	107.8	106.7	106.0	106.2	102.8	108.3	119.3
2018 Jul	104.1	107.5	108.3	108.0	105.2	108.3	106.7	103.1	101.5	91.4
2018 Aug	103.4	109.1	109.2	108.2	105.6	106.9	106.0	103.6	94.9	98.3
2018 Sep	102.6	106.7	106.3	106.8	106.1	107.0	105.3	102.9	97.3	95.5
2018 Oct	105.9	108.7	110.8	107.9	109.2	106.4	108.3	104.6	104.2	138.4
2018 Nov	104.2	107.6	109.4	107.6	109.6	108.7	108.5	105.7	105.7	108.1
2018 Dec	106.1	106.6	111.3	108.4	109.4	107.8	110.1	105.7	110.8	89.8
2019 Jan	108.4	109.4	112.3	108.8	109.6	106.7	109.1	106.2	96.7	88.3
2019 Feb	107.7	103.9	106.8	107.4	106.2	106.3	108.3	103.9	105.1	87.1
2019 Mar	106.2	99.2	102.8	104.3	109.7	108.3	106.1	103.4	103.2	89.1
2019 Apr	107.7	108.3	112.0	105.6	107.4	107.3	109.3	104.9	101.0	88.1
2019 May	106.6	108.2	110.0	105.8	110.1	109.3	108.8	106.5	105.7	90.3
2019 Jun	106.0	108.4	98.0	104.8	110.9	107.6	108.5	104.7	107.0	113.1
2019 Jul	105.4	111.0	110.9	108.1	112.1	111.2	111.9	107.7	104.2	96.5
2019 Aug	101.8	111.2	113.0	110.4	109.3	110.1	109.7	108.4	108.2	100.1
2019 Sep	104.2	109.9	108.3	109.9	112.4	110.8	109.7	107.6	107.9	103.2
2019 Oct	104.2	109.3	111.4	107.7	113.2	107.8	111.2	107.5	112.4	124.8
2019 Nov	100.5	104.5	108.6	105.6	109.5	108.1	111.3	105.8	111.0	97.8
2019 Dec	104.0	103.4	110.0	105.9	111.4	107.0	109.5	104.5	107.0	85.9
2020 Jan	108.1	105.8	111.0	107.0	109.9	107.4	109.7	105.6	106.8	100.0
Value change, latest month compared with previous month:										
2019 Nov	-3.7	-4.8	-2.8	-2.1	-3.7	0.3	0.1	-1.7	-1.4	-27.0
2019 Dec	3.5	-1.1	1.4	0.3	1.9	-1.1	-1.8	-1.3	-4.0	-11.9
2020 Jan	4.1	2.4	1.0	1.1	-1.5	0.4	0.2	1.1	-0.2	14.1
Percentage change, compared with previous month:										
2019 Nov	-3.6%	-4.4%	-2.5%	-1.9%	-3.3%	0.3%	0.1%	-1.6%	-1.2%	-21.6%
2019 Dec	3.5%	-1.1%	1.3%	0.3%	1.7%	-1.0%	-1.6%	-1.2%	-3.6%	-12.2%
2020 Jan	3.9%	2.3%	0.9%	1.0%	-1.3%	0.4%	0.2%	1.1%	-0.2%	16.4%
3 months ended:										
2019 Apr	107.2	103.8	107.2	105.8	107.8	107.3	107.9	104.1	103.1	88.1
2019 Jul	106.0	109.2	106.3	106.2	111.0	109.4	109.7	106.3	105.6	100.0
2019 Oct	103.4	110.1	110.9	109.3	111.6	109.6	110.2	107.8	109.5	109.4
2020 Jan	104.2	104.6	109.9	106.2	110.3	107.5	110.2	105.3	108.3	94.6
Value change, compared with 3 months previous:										
2019 Jul	-1.2	5.4	-0.9	0.5	3.3	2.1	1.8	2.2	2.5	11.9
2019 Oct	-2.6	0.9	4.6	3.1	0.6	0.2	0.5	1.5	3.9	9.4
2020 Jan	0.8	-5.6	-1.0	-3.2	-1.4	-2.1	0.0	-2.5	-1.2	-14.8
Percentage change, compared with 3 months previous:										
2019 Jul	-1.1%	5.2%	-0.8%	0.4%	3.0%	1.9%	1.7%	2.1%	2.5%	13.5%
2019 Oct	-2.5%	0.9%	4.3%	2.9%	0.5%	0.2%	0.4%	1.4%	3.7%	9.4%
2020 Jan	0.8%	-5.1%	-0.9%	-2.9%	-1.2%	-1.9%	0.0%	-2.3%	-1.1%	-13.5%
12 months ended:										
2017 Jan	100.5	100.6	100.9	101.1	100.7	100.3	101.0	100.6	99.5	97.6
2018 Jan	104.2	105.6	106.3	106.8	104.0	104.1	105.2	103.7	101.8	103.7
2019 Jan	105.1	107.2	108.5	107.5	106.4	106.6	106.8	103.7	100.8	100.2
2020 Jan	105.2	106.9	108.6	106.9	110.2	108.4	109.5	105.9	106.6	98.0
Value change, compared with 12 months previous:										
2018 Jan	3.6	5.0	5.4	5.8	3.3	3.7	4.2	3.1	2.3	6.1
2019 Jan	0.9	1.7	2.2	0.6	2.4	2.6	1.6	0.0	-1.0	-3.5
2020 Jan	0.1	-0.3	0.1	-0.6	3.8	1.8	2.7	2.2	5.8	-2.2
Percentage change, compared with 12 months previous:										
2018 Jan	3.6%	4.9%	5.4%	5.7%	3.2%	3.7%	4.1%	3.1%	2.3%	6.3%
2019 Jan	0.9%	1.6%	2.1%	0.6%	2.3%	2.5%	1.5%	0.0%	-1.0%	-3.4%
2020 Jan	0.1%	-0.3%	0.1%	-0.5%	3.6%	1.7%	2.6%	2.1%	5.7%	-2.2%

† Earliest date for revisions to trade in goods is January 2019.

OFFICIAL-SENSITIVE until 9.30am on Wednesday 11th March 2020.

18 UK TRADE IN GOODS COMMODITIES TRADED WITH EU COUNTRIES IMPLIED DEFLATORS (IDEF)

Balance of Payments basis

Reference year = 2016

Seasonally Adjusted

	SITC 0 Food & live animals		SITC 1 Beverages & tobacco		SITC 2 Crude materials		SITC 3 Fuels		SITC 4 Animal & vegetable oils & fats	
	Exports Imports		Exports Imports		Exports Imports		Exports Imports		Exports Imports	
	CTWN	CTWO	CTWR	CTWS	CTWU	CTWT	SDFR	SDJX	CTWX	CTWY
Annual										
2015	89.7	99.1	97.8	94.3	97.6	96.8	104.4	108.2	90.6	96.7
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017	108.6	106.7	103.2	101.4	103.4	108.7	130.3	127.2	107.6	112.9
2018	109.0	107.4	104.8	102.1	105.6	116.5	163.6	147.6	107.4	114.2
2019	107.6	110.2	102.1	103.0	104.8	117.2	161.4	162.2	109.6	120.6
Quarterly										
2017 Q1	107.0	105.0	101.8	100.7	104.9	105.3	129.2	129.5	105.9	118.1
Q2	108.2	107.7	102.2	100.5	103.1	108.3	122.8	114.1	108.2	113.4
Q3	110.8	107.7	104.5	102.5	103.7	110.5	131.8	126.7	108.8	111.1
Q4	108.5	106.3	104.1	102.0	101.9	110.8	138.7	137.6	107.2	110.1
2018 Q1	108.0	106.1	103.2	101.3	104.2	112.8	144.2	129.6	103.9	111.8
Q2	110.8	106.4	103.4	101.8	107.2	113.0	166.5	145.3	109.3	114.3
Q3	108.1	107.9	106.8	101.7	105.6	119.3	182.3	159.1	109.4	113.2
Q4	108.9	109.1	106.0	103.5	105.2	120.7	160.4	164.4	107.0	118.0
2019 Q1	108.1	109.7	102.8	102.6	106.1	119.9	152.9	155.7	109.3	120.2
Q2	108.1	110.2	103.9	102.6	103.6	117.8	170.9	157.1	112.9	121.5
Q3	108.1	110.8	102.2	104.8	104.3	117.6	165.8	169.7	108.4	125.0
Q4	106.1	110.3	99.5	102.2	105.2	113.3	157.4	168.1	107.8	116.2
Monthly										
2018 Jan	107.0	105.7	104.1	101.5	104.7	113.7	150.9	128.7	105.5	110.8
2018 Feb	108.8	105.8	103.7	102.9	105.2	109.1	139.1	138.4	100.0	112.6
2018 Mar	108.1	106.8	101.8	99.4	102.7	115.6	141.9	124.0	105.3	111.7
2018 Apr	112.8	106.4	103.8	103.3	106.4	112.2	150.7	130.9	110.4	110.7
2018 May	110.3	106.5	103.8	102.2	106.6	113.6	173.8	151.7	104.9	123.9
2018 Jun	109.5	106.2	102.5	100.0	108.5	113.1	175.1	150.4	113.5	107.6
2018 Jul	107.4	107.5	106.0	100.5	109.6	120.0	181.6	153.9	109.1	115.3
2018 Aug	108.0	108.1	108.6	102.3	106.9	119.4	181.4	158.5	102.6	114.1
2018 Sep	109.0	108.3	105.7	102.2	100.5	118.4	184.0	164.5	120.0	110.3
2018 Oct	108.4	107.5	107.4	103.8	105.1	120.9	182.1	170.7	107.9	115.6
2018 Nov	107.8	108.8	106.2	103.1	107.2	120.5	159.8	168.7	110.0	121.8
2018 Dec	110.5	111.1	104.6	103.7	103.2	120.8	143.9	154.0	102.8	117.0
2019 Jan	110.2	110.1	103.6	104.6	105.1	123.2	146.6	146.8	114.7	125.0
2019 Feb	108.5	110.3	100.7	102.7	105.7	117.9	154.6	163.4	102.3	120.7
2019 Mar	106.0	108.8	104.3	100.8	107.5	118.6	159.2	157.9	113.4	114.7
2019 Apr	107.4	109.9	101.9	101.5	104.0	119.0	175.6	150.0	115.4	121.6
2019 May	108.2	110.5	104.8	103.4	103.1	118.1	174.7	159.3	113.6	125.9
2019 Jun	108.6	110.2	104.9	102.9	103.9	116.3	161.5	161.2	110.0	117.9
2019 Jul	108.6	111.2	102.1	104.0	103.6	120.4	170.3	170.0	110.0	135.2
2019 Aug	107.0	111.2	100.8	106.1	106.2	114.9	165.6	166.8	106.0	122.7
2019 Sep	108.7	110.1	103.5	104.2	103.1	117.5	161.6	172.6	109.4	118.0
2019 Oct	106.0	109.3	103.0	104.2	105.5	116.8	155.0	179.1	109.5	125.0
2019 Nov	105.8	110.0	95.4	100.4	106.6	112.0	155.6	166.6	106.3	117.8
2019 Dec	106.6	111.7	99.1	101.4	103.2	111.1	161.1	157.5	106.9	105.9
2020 Jan	107.4	112.3	97.2	103.2	108.3	110.9	159.2	151.3	114.7	123.6
Value change, latest month compared with previous month:										
2019 Nov	-0.2	0.7	-7.6	-3.8	1.1	-4.8	0.6	-12.5	-3.2	-7.2
2019 Dec	0.8	1.7	3.7	1.0	-3.4	-0.9	5.5	-9.1	0.6	-11.9
2020 Jan	0.8	0.6	-1.9	1.8	5.1	-0.2	-1.9	-6.2	7.8	17.7
Percentage change, compared with previous month:										
2019 Nov	-0.2%	0.6%	-7.4%	-3.6%	1.0%	-4.1%	0.4%	-7.0%	-2.9%	-5.8%
2019 Dec	0.8%	1.5%	3.9%	1.0%	-3.2%	-0.8%	3.5%	-5.5%	0.6%	-10.1%
2020 Jan	0.8%	0.5%	-1.9%	1.8%	4.9%	-0.2%	-1.2%	-3.9%	7.3%	16.7%
3 months ended:										
2019 Apr	107.3	109.7	102.3	101.7	105.7	118.5	163.1	157.1	110.4	119.0
2019 Jul	108.5	110.6	103.9	103.4	103.5	118.3	168.8	163.5	111.2	126.3
2019 Oct	107.2	110.2	102.4	104.8	104.9	116.4	160.7	172.8	108.3	121.9
2020 Jan	106.6	111.3	97.2	101.7	106.0	111.3	158.6	158.5	109.3	115.8
Value change, compared with 3 months previous:										
2019 Jul	1.2	1.0	1.6	1.8	-2.2	-0.2	5.7	6.4	0.8	7.3
2019 Oct	-1.2	-0.4	-1.5	1.4	1.4	-1.9	-8.1	9.3	-2.9	-4.4
2020 Jan	-0.6	1.1	-5.2	-3.2	1.1	-5.1	-2.1	-14.4	1.0	-6.1
Percentage change, compared with 3 months previous:										
2019 Jul	1.1%	0.9%	1.6%	1.7%	-2.1%	-0.2%	3.5%	4.1%	0.8%	6.2%
2019 Oct	-1.1%	-0.4%	-1.4%	1.4%	1.4%	-1.6%	-4.8%	5.7%	-2.6%	-3.5%
2020 Jan	-0.6%	1.0%	-5.1%	-3.0%	1.0%	-4.4%	-1.3%	-8.3%	0.9%	-5.0%
12 months ended:										
2017 Jan	101.1	100.9	100.4	100.5	100.9	100.6	106.8	104.6	101.1	102.7
2018 Jan	108.6	106.7	103.4	101.5	103.6	109.5	132.7	127.5	108.0	112.8
2019 Jan	109.2	107.8	104.8	102.3	105.6	117.2	163.3	151.0	108.4	115.5
2020 Jan	107.4	110.5	101.5	102.9	105.1	116.1	162.8	163.0	109.8	120.8
Value change, compared with 12 months previous:										
2018 Jan	7.6	5.8	3.0	1.0	2.6	8.9	25.9	22.9	6.9	10.1
2019 Jan	0.6	1.1	1.4	0.8	2.0	7.7	30.7	23.6	0.4	2.7
2020 Jan	-1.8	2.7	-3.3	0.6	-0.5	-1.1	-0.5	11.9	1.4	5.3
Percentage change, compared with 12 months previous:										
2018 Jan	7.5%	5.8%	3.0%	1.0%	2.6%	8.9%	24.2%	21.9%	6.8%	9.8%
2019 Jan	0.5%	1.0%	1.3%	0.8%	1.9%	7.1%	23.1%	18.5%	0.4%	2.4%
2020 Jan	-1.7%	2.5%	-3.2%	0.6%	-0.5%	-0.9%	-0.3%	7.9%	1.3%	4.6%

† Earliest date for revisions to trade in goods is January 2019.

OFFICIAL-SENSITIVE until 9.30am on Wednesday 11th March 2020.

18 UK TRADE IN GOODS COMMODITIES TRADED WITH EU COUNTRIES IMPLIED DEFLATORS (IDEF)

Balance of Payments basis

Reference year = 2016

Seasonally Adjusted

	SITC 5 Chemicals		SITC 6 Material manufactures		SITC 7 Machinery & transport equipment		SITC 8 Miscellaneous manufactures		SITC 9 Unspecified goods	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	SEKO	SELZ	CTXB	CTXC	CTXF	CTXG	CTXI	CTXH	SGOY	SGQJ
Annual										
2015	95.9	96.2	94.8	95.5	94.5	101.1	91.8	94.8	89.6	98.5
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017	105.2	105.4	107.1	108.4	104.9	103.9	105.9	105.1	104.7	106.4
2018	108.8	108.0	109.8	111.7	106.8	108.5	109.0	105.2	105.2	110.2
2019	107.9	107.7	108.4	111.4	108.9	109.9	110.5	107.6	98.7	113.6
Quarterly										
2017 Q1	102.8	102.1	104.9	107.4	104.6	101.3	103.7	104.3	83.0	108.4
Q2	105.9	106.3	106.1	106.8	103.5	103.6	105.4	105.5	82.6	89.9
Q3	106.2	107.2	108.3	108.5	105.3	104.8	107.1	105.6	103.1	88.6
Q4	105.8	106.1	109.2	111.0	106.2	106.0	107.3	104.9	148.6	119.7
2018 Q1	105.9	105.0	109.3	111.0	106.0	106.7	107.8	104.0	91.4	81.6
Q2	109.8	108.6	109.6	111.1	106.8	108.6	108.8	105.5	98.3	113.2
Q3	109.4	109.0	109.8	111.8	106.2	109.3	109.4	104.8	83.1	110.6
Q4	110.1	109.3	110.6	112.8	108.0	109.2	109.9	106.5	124.1	145.7
2019 Q1	108.0	103.0	108.2	112.3	108.5	108.3	109.1	105.5	93.0	116.7
Q2	108.4	109.8	108.5	109.8	108.7	110.2	110.4	107.4	85.7	104.6
Q3	108.6	112.1	109.8	112.8	109.4	111.8	111.8	110.0	97.1	109.1
Q4	106.6	107.6	106.9	110.5	109.0	109.4	110.9	107.7	100.9	128.6
Monthly										
2018 Jan	107.7	106.4	108.7	111.8	107.3	105.8	107.5	104.6	81.8	71.4
2018 Feb	105.5	105.6	109.8	112.0	106.2	106.8	107.9	104.0	110.0	59.2
2018 Mar	104.4	102.9	109.6	109.3	104.5	107.5	108.1	103.4	85.7	200.1
2018 Apr	110.5	108.8	109.4	111.2	107.5	107.7	109.2	105.7	57.2	112.1
2018 May	107.6	108.4	110.1	110.1	106.7	110.0	109.7	105.8	90.9	112.9
2018 Jun	111.3	108.7	109.2	112.0	106.2	108.2	107.7	104.9	118.2	123.1
2018 Jul	110.3	108.9	110.1	111.6	105.7	109.8	110.0	104.9	75.0	93.8
2018 Aug	109.0	109.8	108.6	111.3	105.6	108.2	109.0	105.1	64.7	122.2
2018 Sep	108.9	108.1	110.6	112.7	107.3	109.7	109.3	104.5	95.0	109.8
2018 Oct	110.5	109.6	110.4	112.7	107.8	108.5	108.7	105.2	125.0	202.4
2018 Nov	111.5	108.9	110.1	112.3	108.5	110.3	110.5	106.3	112.9	114.3
2018 Dec	108.4	109.3	111.4	113.3	107.9	108.9	110.4	107.9	193.7	114.8
2019 Jan	112.2	109.1	110.1	114.2	109.5	106.9	111.3	107.4	75.0	96.7
2019 Feb	106.9	104.0	108.0	113.2	107.7	108.9	110.4	106.3	110.0	61.1
2019 Mar	105.6	97.5	106.7	109.9	108.3	109.2	106.1	103.3	90.5	142.1
2019 Apr	107.5	109.2	109.1	110.3	107.9	109.7	110.5	107.0	61.1	106.5
2019 May	107.2	109.4	107.8	108.8	108.2	110.8	111.0	108.3	80.0	96.3
2019 Jun	110.4	110.7	108.5	110.3	109.9	109.9	109.8	106.9	100.0	107.7
2019 Jul	109.2	112.2	110.3	111.9	109.6	111.7	112.4	109.9	99.0	83.3
2019 Aug	108.5	112.6	109.3	113.4	108.0	110.7	111.2	110.7	64.7	113.2
2019 Sep	108.2	111.5	109.9	113.1	110.7	113.0	111.7	109.5	104.0	113.8
2019 Oct	105.8	110.2	108.1	111.0	110.0	110.2	111.3	108.3	109.2	213.7
2019 Nov	105.6	106.3	106.0	108.8	107.4	108.6	110.7	107.5	108.8	100.0
2019 Dec	108.2	105.5	106.5	111.6	109.4	109.2	110.6	107.1	98.2	103.3
2020 Jan	111.0	105.7	104.9	111.9	108.4	108.3	111.1	107.5	94.7	101.6
Value change, latest month compared with previous month:										
2019 Nov	-0.2	-3.9	-2.1	-2.2	-2.6	-1.6	-0.6	-0.8	-0.4	-113.7
2019 Dec	2.6	-0.8	0.5	2.8	2.0	0.6	-0.1	-0.4	-10.6	3.3
2020 Jan	2.8	0.2	-1.6	0.3	-1.0	-0.9	0.5	0.4	-3.5	-1.7
Percentage change, compared with previous month:										
2019 Nov	-0.2%	-3.5%	-1.9%	-2.0%	-2.4%	-1.5%	-0.5%	-0.7%	-0.4%	-53.2%
2019 Dec	2.5%	-0.8%	0.5%	2.6%	1.9%	0.6%	-0.1%	-0.4%	-9.7%	3.3%
2020 Jan	2.6%	0.2%	-1.5%	0.3%	-0.9%	-0.8%	0.5%	0.4%	-3.6%	-1.6%
3 months ended:										
2019 Apr	106.7	103.6	107.9	111.1	108.0	109.3	109.0	105.5	87.2	103.2
2019 Jul	108.9	110.8	108.9	110.3	109.2	110.8	111.1	108.4	93.0	95.8
2019 Oct	107.5	111.4	109.1	112.5	109.6	111.3	111.4	109.5	92.6	146.9
2020 Jan	108.3	105.8	105.8	110.8	108.4	108.7	110.8	107.4	100.6	101.6
Value change, compared with 3 months previous:										
2019 Jul	2.3	7.2	0.9	-0.8	1.3	1.5	2.1	2.8	5.8	-7.5
2019 Oct	-1.4	0.7	0.2	2.2	0.3	0.5	0.3	1.1	-0.4	51.1
2020 Jan	0.8	-5.6	-3.3	-1.7	-1.2	-2.6	-0.6	-2.1	7.9	-45.3
Percentage change, compared with 3 months previous:										
2019 Jul	2.1%	7.0%	0.9%	-0.7%	1.2%	1.4%	1.9%	2.7%	6.7%	-7.2%
2019 Oct	-1.3%	0.6%	0.2%	2.0%	0.3%	0.5%	0.3%	1.0%	-0.4%	53.4%
2020 Jan	0.7%	-5.0%	-3.0%	-1.5%	-1.1%	-2.3%	-0.5%	-1.9%	8.6%	-30.8%
12 months ended:										
2017 Jan	100.5	100.6	100.8	101.0	100.6	100.1	100.8	100.6	98.3	98.4
2018 Jan	105.6	105.8	107.5	108.9	105.1	104.3	106.2	105.2	102.2	101.5
2019 Jan	109.2	108.2	110.0	111.9	107.0	108.5	109.3	105.4	100.3	121.8
2020 Jan	107.8	107.9	107.9	111.2	108.8	110.0	110.6	107.7	93.4	111.9
Value change, compared with 12 months previous:										
2018 Jan	5.0	5.2	6.6	7.9	4.5	4.2	5.5	4.6	3.9	3.1
2019 Jan	3.6	2.4	2.5	3.0	1.8	4.3	3.1	0.3	-2.0	20.3
2020 Jan	-1.3	-0.3	-2.0	-0.7	1.8	1.5	1.2	2.3	-6.9	-9.9
Percentage change, compared with 12 months previous:										
2018 Jan	5.0%	5.2%	6.6%	7.8%	4.5%	4.2%	5.4%	4.5%	4.0%	3.2%
2019 Jan	3.4%	2.3%	2.3%	2.8%	1.7%	4.1%	2.9%	0.3%	-1.9%	20.0%
2020 Jan	-1.2%	-0.3%	-1.8%	-0.6%	1.7%	1.4%	1.1%	2.2%	-6.9%	-8.1%

† Earliest date for revisions to trade in goods is January 2019.

OFFICIAL-SENSITIVE until 9.30am on Wednesday 11th March 2020.

19 UK TRADE IN GOODS COMMODITIES TRADED WITH NON-EU COUNTRIES IMPLIED DEFLATORS (IDEF)

Balance of Payments basis

Reference year = 2016

Seasonally Adjusted

	SITC 0 Food & live animals		SITC 1 Beverages & tobacco		SITC 2 Crude materials		SITC 3 Fuels		SITC 4 Animal & vegetable oils & fats			
	Exports		Imports		Exports		Imports		Exports		Imports	
	CTXL	CTXM	CTXO	CTXP	CTYO	CTYP	SDKY	SDLR	CTYS	CTYT		
Annual												
2015	91.8	96.2	98.1	94.0	99.3	96.0	104.1	110.0	93.9	94.1		
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
2017	104.7	109.3	111.4	102.4	101.1	106.6	130.0	124.9	103.5	101.5		
2018	105.8	102.8	109.1	103.3	101.6	107.2	164.6	156.1	105.1	110.1		
2019	109.8	111.4	113.5	104.8	102.0	104.6	163.7	159.6	108.5	100.8		
Quarterly												
2017 Q1	104.8	108.8	111.4	102.3	101.1	104.2	137.3	128.6	108.7	106.1		
Q2	105.5	109.1	111.5	104.5	100.0	109.2	120.6	117.2	88.9	100.7		
Q3	104.5	109.9	112.1	101.0	102.0	107.7	122.7	117.1	103.6	100.0		
Q4	103.8	109.5	110.6	101.8	101.2	105.6	141.7	135.4	111.7	99.2		
2018 Q1	104.1	99.7	108.3	102.1	101.8	105.8	153.5	141.2	105.9	108.9		
Q2	103.8	102.1	108.0	104.1	100.9	109.5	163.7	155.8	100.0	116.5		
Q3	106.5	103.6	111.0	104.2	103.1	108.0	171.9	163.8	100.0	111.6		
Q4	108.8	105.6	109.1	102.6	100.8	105.7	166.4	163.6	121.4	104.5		
2019 Q1	109.6	110.2	114.1	106.4	102.1	106.7	164.0	156.4	112.5	99.2		
Q2	107.5	109.9	111.7	106.1	102.3	104.3	169.0	163.7	100.0	99.2		
Q3	111.7	113.4	112.9	102.8	101.8	106.3	159.3	159.0	100.0	103.2		
Q4	110.1	112.1	115.6	103.6	102.0	101.3	161.7	159.6	117.4	101.5		
Monthly												
2018 Jan	105.5	101.0	109.9	102.2	100.3	109.3	152.0	143.8	125.0	107.1		
2018 Feb	103.0	97.6	110.4	104.7	103.4	101.2	157.0	145.2	100.0	106.3		
2018 Mar	103.7	100.4	104.7	100.0	101.6	106.8	151.9	136.0	100.0	114.8		
2018 Apr	103.2	100.4	109.5	104.3	97.3	108.6	150.0	146.1	116.7	128.6		
2018 May	105.3	104.2	108.4	105.7	103.3	109.2	168.0	160.5	100.0	113.5		
2018 Jun	102.9	101.8	106.1	102.3	102.2	110.5	175.1	162.3	85.7	107.7		
2018 Jul	105.1	102.3	109.5	102.8	100.7	108.9	169.0	161.4	100.0	114.3		
2018 Aug	109.4	106.8	109.5	103.6	106.1	108.3	174.6	162.1	90.0	114.3		
2018 Sep	104.9	101.9	114.5	106.1	102.7	106.7	171.5	168.6	109.1	105.7		
2018 Oct	110.1	104.1	106.1	105.8	101.6	100.9	177.8	172.4	100.0	109.1		
2018 Nov	106.7	106.3	108.0	97.8	101.0	107.3	163.9	164.2	125.0	98.0		
2018 Dec	109.9	106.2	113.5	104.2	99.8	109.4	152.8	155.0	150.0	110.3		
2019 Jan	113.1	112.2	112.1	107.3	102.8	107.2	156.7	150.1	140.0	108.7		
2019 Feb	107.0	109.7	113.4	106.9	103.2	105.0	172.9	161.5	80.0	97.5		
2019 Mar	108.8	108.7	116.9	105.0	100.7	107.8	162.0	158.8	116.6	88.9		
2019 Apr	108.4	111.4	108.3	102.2	101.0	105.5	178.9	164.7	116.7	109.3		
2019 May	110.6	110.2	112.5	102.9	104.0	104.0	161.9	163.0	100.0	94.6		
2019 Jun	103.7	108.0	114.3	113.0	101.9	103.4	165.0	163.6	80.0	93.3		
2019 Jul	112.8	113.2	111.1	102.2	103.4	105.6	162.4	159.9	114.3	109.1		
2019 Aug	110.4	114.0	114.2	101.6	101.9	104.2	159.8	158.8	80.0	100.0		
2019 Sep	112.1	113.1	113.3	104.6	100.2	109.2	155.8	158.4	100.0	100.0		
2019 Oct	110.3	112.6	115.3	106.2	103.4	100.9	151.3	153.2	100.0	100.0		
2019 Nov	109.3	112.1	117.3	100.9	102.7	102.3	161.9	161.1	125.0	97.6		
2019 Dec	110.7	111.5	114.4	103.2	99.7	100.7	173.9	165.2	125.0	105.9		
2020 Jan	112.0	112.8	111.2	102.3	101.4	104.7	162.8	158.0	116.7	102.9		
Value change, latest month compared with previous month:												
2019 Nov	-1.0	-0.5	2.0	-5.3	-0.7	1.4	10.6	7.9	25.0	-2.4		
2019 Dec	1.4	-0.6	-2.9	2.3	-3.0	-1.6	12.0	4.1	0.0	8.3		
2020 Jan	1.3	1.3	-3.2	-0.9	1.7	4.0	-11.1	-7.2	-8.3	-3.0		
Percentage change, compared with previous month:												
2019 Nov	-0.9%	-0.4%	1.7%	-5.0%	-0.7%	1.4%	7.0%	5.2%	25.0%	-2.4%		
2019 Dec	1.3%	-0.5%	-2.5%	2.3%	-2.9%	-1.6%	7.4%	2.5%	0.0%	8.5%		
2020 Jan	1.2%	1.2%	-2.8%	-0.9%	1.7%	4.0%	-6.4%	-4.4%	-6.6%	-2.8%		
3 months ended:												
2019 Apr	108.1	109.9	112.9	104.7	101.6	106.1	171.3	161.7	104.4	98.6		
2019 Jul	109.0	110.5	112.6	106.0	103.1	104.3	163.1	162.2	98.1	99.0		
2019 Oct	110.9	113.2	114.3	104.1	101.8	104.8	155.6	156.8	93.3	100.0		
2020 Jan	110.7	112.1	114.3	102.1	101.3	102.6	166.2	161.4	122.2	102.1		
Value change, compared with 3 months previous:												
2019 Jul	1.0	0.5	-0.2	1.3	1.5	-1.8	-8.2	0.5	-6.3	0.4		
2019 Oct	1.9	2.8	1.6	-1.9	-1.3	0.4	-7.5	-5.4	-4.8	1.0		
2020 Jan	-0.3	-1.1	0.0	-2.0	-0.6	-2.2	10.6	4.6	28.9	2.1		
Percentage change, compared with 3 months previous:												
2019 Jul	0.9%	0.5%	-0.2%	1.3%	1.4%	-1.7%	-4.8%	0.3%	-6.1%	0.4%		
2019 Oct	1.7%	2.5%	1.5%	-1.8%	-1.2%	0.4%	-4.6%	-3.3%	-4.9%	1.0%		
2020 Jan	-0.2%	-1.0%	0.0%	-1.9%	-0.6%	-2.1%	6.8%	3.0%	31.0%	2.1%		
12 months ended:												
2017 Jan	100.9	101.1	102.7	101.1	99.9	101.0	106.1	104.0	104.7	102.0		
2018 Jan	105.0	108.7	111.5	102.4	101.5	107.0	132.1	125.7	102.8	101.6		
2019 Jan	106.4	103.7	109.4	103.7	101.9	107.1	164.0	157.0	109.7	110.9		
2020 Jan	109.7	111.4	113.5	104.3	102.0	104.4	164.1	160.5	104.5	99.9		
Value change, compared with 12 months previous:												
2018 Jan	4.1	7.6	8.7	1.3	1.6	6.1	26.0	21.7	-1.9	-0.4		
2019 Jan	1.4	-5.0	-2.1	1.4	0.4	0.1	32.0	31.3	6.9	9.4		
2020 Jan	3.2	7.8	4.2	0.5	0.1	-2.6	0.0	3.5	-5.2	-11.0		
Percentage change, compared with 12 months previous:												
2018 Jan	4.1%	7.5%	8.5%	1.3%	1.6%	6.0%	24.5%	20.9%	-1.8%	-0.4%		
2019 Jan	1.3%	-4.6%	-1.9%	1.3%	0.4%	0.1%	24.2%	24.9%	6.7%	9.2%		
2020 Jan	3.0%	7.5%	3.8%	0.5%	0.1%	-2.5%	0.0%	2.2%	-4.7%	-9.9%		

† Earliest date for revisions to trade in goods is January 2019.

19 UK TRADE IN GOODS COMMODITIES TRADED WITH NON-EU COUNTRIES IMPLIED DEFLATORS (IDEF)

Balance of Payments basis

Reference year = 2016
Seasonally Adjusted

	SITC 5 Chemicals		SITC 6 Material manufactures		SITC 7 Machinery & transport equipment		SITC 8 Miscellaneous manufactures		SITC 9 Unspecified goods	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	SENG	SEOR	CTYW	CTYX	CTZA	CTZB	CTZD	CTZE	SGRU	SGTG
Annual										
2015	97.0	99.0	94.5	92.3	93.2	94.8	91.9	93.1	93.7	96.9
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017	102.4	104.9	104.8	104.7	103.2	104.1	104.1	102.9	104.0	100.7
2018	100.7	104.3	106.1	102.2	105.1	103.6	104.3	102.0	102.9	94.4
2019	102.7	104.8	108.7	102.1	111.1	106.4	108.6	104.7	109.0	89.8
Quarterly										
2017 Q1	105.2	106.5	104.1	107.3	104.5	105.6	104.9	103.3	104.4	111.3
Q2	104.3	106.0	103.6	104.7	104.2	104.2	103.7	103.1	104.4	104.5
Q3	98.2	103.0	103.0	104.0	100.2	103.8	104.3	103.0	104.7	98.0
Q4	101.8	104.2	108.4	102.9	103.8	102.8	103.5	102.2	102.2	96.3
2018 Q1	102.5	105.0	102.8	101.5	100.9	100.9	102.7	100.2	100.0	96.8
Q2	102.6	104.3	106.0	101.9	104.3	102.8	103.5	101.5	106.2	94.7
Q3	97.3	104.6	105.5	102.7	105.3	105.1	102.9	101.9	101.1	94.2
Q4	100.7	103.4	110.3	102.5	110.4	105.5	108.1	104.5	102.7	91.8
2019 Q1	106.7	106.7	105.5	100.6	108.5	105.4	106.4	103.6	103.9	87.8
Q2	105.4	104.5	104.2	100.3	110.2	105.4	107.6	103.9	107.5	88.5
Q3	100.0	106.6	111.7	105.7	112.5	109.3	109.5	106.4	106.2	101.5
Q4	100.1	101.1	113.2	102.1	113.1	105.4	110.5	104.7	109.7	91.9
Monthly										
2018 Jan	103.7	106.0	109.3	103.5	100.7	100.4	105.3	100.6	100.5	97.9
2018 Feb	103.0	101.9	101.9	102.0	98.3	99.3	102.1	98.6	100.0	109.5
2018 Mar	100.7	107.3	97.9	99.4	103.7	102.8	100.8	101.3	98.6	95.3
2018 Apr	104.8	103.2	108.7	99.3	100.6	101.3	102.4	100.6	98.4	93.0
2018 May	102.9	104.4	109.0	103.5	104.8	103.9	103.5	102.5	103.4	96.5
2018 Jun	100.7	105.3	100.4	102.6	107.1	103.2	104.7	101.3	107.7	118.6
2018 Jul	98.0	103.6	106.0	103.4	104.8	106.3	103.6	101.8	102.9	90.7
2018 Aug	97.5	107.2	110.1	104.4	105.5	105.4	103.2	102.5	99.2	96.0
2018 Sep	96.4	102.6	101.1	100.4	105.4	103.6	102.0	101.6	97.9	93.4
2018 Oct	101.4	106.1	111.3	102.2	110.3	103.9	107.9	104.2	103.1	111.3
2018 Nov	97.5	104.2	108.6	102.5	110.5	106.6	106.7	105.1	103.7	106.7
2018 Dec	103.6	100.2	111.1	102.7	110.6	106.3	109.9	104.1	98.1	88.3
2019 Jan	104.7	110.3	115.3	102.9	109.7	106.3	107.1	105.2	101.3	88.3
2019 Feb	108.5	103.6	105.2	101.4	104.9	102.6	106.1	102.3	103.4	87.3
2019 Mar	107.0	106.2	98.7	97.7	110.8	107.1	106.1	103.4	107.0	87.9
2019 Apr	107.8	106.2	115.2	100.3	107.0	104.2	108.2	103.4	110.0	87.5
2019 May	106.0	105.1	112.2	102.2	111.7	107.3	107.2	105.1	109.3	89.9
2019 Jun	102.4	101.8	89.9	98.6	111.7	104.8	107.4	103.0	107.2	114.8
2019 Jul	102.2	107.3	111.4	104.0	113.9	110.7	111.5	106.3	105.1	100.0
2019 Aug	96.5	107.1	116.9	106.9	110.2	109.4	108.7	106.8	116.3	99.1
2019 Sep	101.2	105.5	106.7	106.2	113.6	107.7	108.4	106.1	109.0	102.6
2019 Oct	102.8	106.3	115.2	104.0	115.5	104.9	111.1	106.8	112.5	101.2
2019 Nov	97.1	99.1	111.1	101.7	110.9	107.5	111.8	104.7	111.1	96.9
2019 Dec	100.5	97.3	113.5	100.6	112.7	103.9	108.8	102.6	108.0	81.8
2020 Jan	106.0	106.0	117.2	102.0	110.9	106.5	108.8	104.2	108.2	98.7
Value change, latest month compared with previous month:										
2019 Nov	-5.7	-7.2	-4.1	-2.3	-4.6	2.6	0.7	-2.1	-1.4	-4.3
2019 Dec	3.4	-1.8	2.4	-1.1	1.8	-3.6	-3.0	-2.1	-3.1	-15.1
2020 Jan	5.5	8.7	3.7	1.4	-1.8	2.6	0.0	1.6	0.2	16.9
Percentage change, compared with previous month:										
2019 Nov	-5.5%	-6.8%	-3.6%	-2.2%	-4.0%	2.5%	0.6%	-2.0%	-1.2%	-4.2%
2019 Dec	3.5%	-1.8%	2.2%	-1.1%	1.6%	-3.3%	-2.7%	-2.0%	-2.8%	-15.6%
2020 Jan	5.5%	8.9%	3.3%	1.4%	-1.6%	2.5%	0.0%	1.6%	0.2%	20.7%
3 months ended:										
2019 Apr	107.8	105.3	106.4	99.8	107.6	104.6	106.8	103.0	106.8	87.6
2019 Jul	103.5	104.7	104.5	101.6	112.4	107.6	108.7	104.8	107.2	101.6
2019 Oct	100.2	106.3	112.9	105.7	113.1	107.3	109.4	106.6	112.6	101.0
2020 Jan	101.2	100.8	113.9	101.4	111.5	106.0	109.8	103.8	109.1	92.5
Value change, compared with 3 months previous:										
2019 Jul	-4.2	-0.6	-1.9	1.8	4.9	3.0	1.9	1.8	0.4	14.0
2019 Oct	-3.4	1.6	8.4	4.1	0.7	-0.3	0.7	1.8	5.4	-0.6
2020 Jan	1.0	-5.5	1.0	-4.3	-1.6	-1.4	0.4	-2.7	-3.5	-8.5
Percentage change, compared with 3 months previous:										
2019 Jul	-3.9%	-0.6%	-1.8%	1.8%	4.5%	2.8%	1.8%	1.7%	0.4%	16.0%
2019 Oct	-3.3%	1.5%	8.1%	4.0%	0.6%	-0.2%	0.6%	1.7%	5.0%	-0.6%
2020 Jan	1.0%	-5.2%	0.9%	-4.0%	-1.4%	-1.3%	0.4%	-2.6%	-3.1%	-8.4%
12 months ended:										
2017 Jan	100.5	100.7	100.9	101.2	100.8	100.6	101.3	100.6	99.7	96.7
2018 Jan	102.5	105.0	104.8	104.4	103.2	103.8	104.2	102.8	101.8	103.4
2019 Jan	100.9	104.7	106.8	102.1	105.9	104.1	104.5	102.4	101.2	99.0
2020 Jan	103.2	104.3	109.4	102.1	111.2	106.4	108.7	104.6	108.9	95.6
Value change, compared with 12 months previous:										
2018 Jan	2.1	4.3	4.0	3.2	2.4	3.1	3.0	2.1	2.1	6.7
2019 Jan	-1.6	-0.3	1.9	-2.3	2.8	0.3	0.3	-0.4	-0.6	-4.5
2020 Jan	2.2	-0.4	2.7	0.0	5.2	2.3	4.2	2.2	7.7	-3.3
Percentage change, compared with 12 months previous:										
2018 Jan	2.0%	4.3%	3.9%	3.2%	2.3%	3.1%	2.9%	2.1%	2.1%	6.9%
2019 Jan	-1.6%	-0.3%	1.9%	-2.2%	2.7%	0.3%	0.2%	-0.3%	-0.6%	-4.3%
2020 Jan	2.2%	-0.4%	2.5%	0.0%	4.9%	2.2%	4.0%	2.1%	7.6%	-3.4%

† Earliest date for revisions to trade in goods is January 2019.

20 UK TRADE IN OIL¹

Balance of Payments basis

Seasonally Adjusted

Balance of trade in oil £ million	Exports						Imports				
	Total (SITC 33) £ million	Crude oil (SITC 330)				Rest of SITC 33 £ million	Total (SITC 33) £ million	Crude oil (SITC 330)			Rest of SITC 33 £ million
		£ million	million ² tonnes	Avg value ³ per tonne £				£ million	million ² tonnes	Avg value ³ per tonne £	
ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY	
Annual											
2015	-7 085	21 581	11 499	40.19	285	10 082	28 666	11 919	44.06	272	16 747
2016	-5 406	20 367	11 257	45.85	248	9 110	25 773	10 606	43.34	242	15 167
2017	-5 595	28 715	17 092	52.41	327	11 623	34 310	16 218	50.33	323	18 092
2018	-5 723	37 162	23 838	57.09	416	13 324	42 885	19 904	48.04	414	22 981
2019	-7 549	33 493	20 897	51.23	408	12 596	41 042	19 385	49.91	388	21 657
Quarterly											
2017 Q1	-1610	7196	4199	12.50	336	2997	8806	4174	12.48	334	4632
Q2	-824	7120	4285	13.45	319	2835	7944	3771	12.14	311	4173
Q3	-1147	7158	4351	14.14	308	2807	8305	4003	13.41	299	4302
Q4	-2014	7241	4257	12.32	346	2984	9255	4270	12.30	347	4985
2018 Q1	-1884	7399	4546	12.39	367	2853	9283	4040	10.92	370	5243
Q2	-765	9762	6550	15.75	416	3212	10527	4649	11.39	408	5878
Q3	-2069	9868	6010	13.38	449	3858	11937	5671	12.88	440	6266
Q4	-1005	10133	6732	15.57	432	3401	11138	5544	12.85	431	5594
2019 Q1	-1229	8465	5196	13.35	389	3269	9694	4327	11.76	368	5367
Q2	-1614	8602	5586	13.55	412	3016	10216	4706	11.50	409	5510
Q3	-1868	8605	5554	12.58	441	3051	10473	5005	12.63	396	5468
Q4	-2838	7821	4561	11.75	388	3260	10659	5347	14.02	381	5312
Monthly											
2018 Jan	-654	2672	1654	4.51	367	1018	3326	1553	4.13	376	1773
2018 Feb	-650	2307	1469	3.99	368	838	2957	1272	3.52	361	1685
2018 Mar	-580	2420	1423	3.89	366	997	3000	1215	3.27	372	1785
2018 Apr	-379	2995	2040	5.24	389	955	3374	1544	4.09	378	1830
2018 May	-137	3463	2400	5.61	428	1063	3600	1436	3.55	405	2164
2018 Jun	-249	3304	2110	4.90	431	1194	3553	1669	3.75	445	1884
2018 Jul	-503	3401	2182	4.92	443	1219	3904	1741	3.99	436	2163
2018 Aug	-711	3468	2151	4.83	445	1317	4179	2179	4.99	437	2000
2018 Sep	-855	2999	1677	3.63	462	1322	3854	1751	3.90	449	2103
2018 Oct	54	3782	2485	5.22	476	1297	3728	2082	4.54	459	1646
2018 Nov	-813	3294	2100	4.91	428	1194	4107	2090	4.70	445	2017
2018 Dec	-246	3057	2147	5.44	395	910	3303	1372	3.61	380	1931
2019 Jan	-265	2941	1756	4.56	385	1185	3206	1422	3.93	362	1784
2019 Feb	-387	2882	1781	4.59	388	1101	3269	1534	4.19	366	1735
2019 Mar	-577	2642	1659	4.20	395	983	3219	1371	3.64	377	1848
2019 Apr	-396	2748	1770	4.27	415	978	3144	1435	3.58	401	1709
2019 May	-367	3347	2249	5.42	415	1098	3714	1884	4.56	413	1830
2019 Jun	-851	2507	1567	3.86	406	940	3358	1387	3.36	413	1971
2019 Jul	-672	3029	2016	3.77	535	1013	3701	1789	4.38	408	1912
2019 Aug	-689	2677	1637	4.07	402	1040	3366	1555	4.02	387	1811
2019 Sep	-507	2899	1901	4.74	401	998	3406	1661	4.23	393	1745
2019 Oct	-1398	2516	1422	3.70	384	1094	3914	2081	5.51	378	1833
2019 Nov	-717	2584	1532	3.94	389	1052	3301	1588	4.26	373	1713
2019 Dec	-723	2721	1607	4.11	391	1114	3444	1678	4.25	395	1766
2020 Jan	-355	2888	1699	5.34	318	1189	3243	1554	4.00	389	1689
Value change, latest month compared with previous month:											
2019 Nov	681	68	110	0.2	5	-42	-613	-493	-1.3	-5	-120
2019 Dec	-6	137	75	0.2	2	62	-143	90	0.0	22	53
2020 Jan	368	167	92	1.2	-73	75	-201	-124	-0.3	-6	-77
Percentage change, compared with previous month:											
2019 Nov	2.7%	7.7%	6.5%	1.3%	-3.8%	-15.7%	-23.7%	-22.7%	-1.3%	-6.5%	
2019 Dec	5.3%	4.9%	4.3%	0.5%	5.9%	4.3%	5.7%	-0.2%	5.9%	3.1%	
2020 Jan	6.1%	5.7%	29.9%	-18.7%	6.7%	-5.8%	-7.4%	-5.9%	-1.5%	-4.4%	
3 months ended:											
2019 Apr	-1 360	8 272	5 210	13.06	399	3 062	9 632	4 340	11.41	381	5 292
2019 Jul	-1 890	8 883	5 832	13.05	452	3 051	10 773	5 060	12.30	411	5 713
2019 Oct	-2 594	8 092	4 960	12.51	396	3 132	10 686	5 297	13.76	386	5 389
2020 Jan	-1 795	8 193	4 838	13.39	366	3 355	9 988	4 820	12.51	386	5 168
Value change, compared with 3 months previous:											
2019 Jul	-530	611	622	0.0	53	-11	1141	720	0.9	30	421
2019 Oct	-704	-791	-872	-0.5	-56	81	-87	237	1.5	-25	-324
2020 Jan	799	101	-122	0.9	-30	223	-698	-477	-1.3	0	-221
Percentage change, compared with 3 months previous:											
2019 Jul	7.4%	11.9%	-0.1%	13.2%	-0.4%	11.8%	16.6%	7.8%	7.9%	8.0%	
2019 Oct	-8.9%	-15.0%	-4.1%	-12.5%	2.7%	-0.8%	4.7%	11.9%	-6.2%	-5.7%	
2020 Jan	1.2%	-2.5%	7.0%	-7.5%	7.1%	-6.5%	-9.0%	-9.1%	-0.1%	-4.1%	
12 months ended:											
2017 Jan	-5 891	21 294	11 884	45.98	262	9 410	27 185	11 516	44.49	253	15 669
2018 Jan	-5 436	29 061	17 367	52.88	329	11 694	34 497	16 140	49.50	327	18 357
2019 Jan	-5 334	37 431	23 940	57.14	418	13 491	42 765	19 773	47.84	411	22 992
2020 Jan	-7 639	33 440	20 840	52.01	403	12 600	41 079	19 517	49.98	391	21 562
Value change, compared with 12 months previous:											
2018 Jan	455	7767	5483	6.9	68	2284	7312	4624	5.0	75	2688
2019 Jan	102	8370	6573	4.3	89	1797	8268	3633	-1.7	84	4635
2020 Jan	-2305	-3991	-3100	-5.1	-15	-891	-1686	-256	2.1	-20	-1430
Percentage change, compared with 12 months previous:											
2018 Jan	36.5%	46.1%	15.0%	25.8%	24.3%	26.9%	40.2%	11.3%	29.5%	17.2%	
2019 Jan	28.8%	37.8%	8.1%	27.0%	15.4%	24.0%	22.5%	-3.4%	25.6%	25.2%	
2020 Jan	-10.7%	-12.9%	-9.0%	-3.5%	-6.6%	-3.9%	-1.3%	4.5%	-4.8%	-6.2%	

¹ Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

² Months and quarters for millions tonnes may not sum to annual due to rounding.

³ The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

† Earliest date for revisions to trade in goods is January 2019.

OFFICIAL-SENSITIVE until 9.30am on Wednesday 11th March 2020.

21 UK TRADE IN GOODS TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2018 AND 2019¹

Seasonally Adjusted

EXPORT MARKETS				IMPORT SOURCES				
Country	Value 2018 £ million	Value 2019 £ million	% of Total UK Goods Exports 2019	Country	Value 2018 £ million	Value 2019 £ million	% of Total UK Goods Imports 2019	
1	United States inc Puerto Rico	51 680	58 556	15.7	Germany	67 384	64 909	12.9
2	Germany	35 902	36 927	9.9	China	43 024	46 946	9.3
3	China	18 776	25 843	6.9	United States inc Puerto Rico	41 407	46 455	9.3
4	France	24 029	24 613	6.6	Netherlands	42 051	42 357	8.4
5	Netherlands	26 902	24 548	6.6	France	28 830	30 664	6.1
6	Ireland	21 154	21 694	5.8	Belgium	26 456	25 619	5.1
7	Belgium	14 278	12 980	3.5	Italy	19 031	19 464	3.9
8	Switzerland	7 001	12 068	3.2	Spain	16 526	17 152	3.4
9	Spain	10 296	10 733	2.9	Norway	20 435	16 194	3.2
10	Italy	10 563	10 072	2.7	Ireland	13 606	13 705	2.7
11	Hong Kong	7 893	9 363	2.5	Poland	10 690	10 891	2.2
12	United Arab Emirates	6 544	7 808	2.1	Japan	9 749	9 703	1.9
13	Japan	6 704	7 267	2.0	Turkey	8 756	8 998	1.8
14	Turkey	5 103	6 398	1.7	Russia	8 591	8 803	1.8
15	Singapore	4 955	6 141	1.6	India	7 641	8 386	1.7
16	Canada	6 000	5 731	1.5	Canada	6 345	8 359	1.7
17	Poland	5 376	5 357	1.4	Switzerland	6 509	8 346	1.7
18	Sweden	5 565	5 027	1.3	Hong Kong	6 957	7 105	1.4
19	India	5 275	4 831	1.3	Denmark	6 656	6 578	1.3
20	Australia	4 750	4 667	1.3	Sweden	7 246	6 452	1.3
21	South Korea	6 763	4 317	1.2	Czech Republic	5 828	5 990	1.2
22	Norway	3 765	3 863	1.0	South Africa	3 471	4 668	0.9
23	Saudi Arabia	3 590	3 617	1.0	Vietnam	4 396	4 636	0.9
24	Qatar	2 436	2 901	0.8	South Korea	4 235	4 192	0.8
25	Russia	2 591	2 766	0.7	Australia	2 178	3 926	0.8
26	Denmark	2 764	2 666	0.7	Austria	3 804	3 801	0.8
27	Brazil	2 090	2 255	0.6	Taiwan	3 560	3 643	0.7
28	Czech Republic	2 232	2 210	0.6	Saudi Arabia	3 393	3 313	0.7
29	South Africa	2 077	2 045	0.5	Portugal	3 091	3 143	0.6
30	Austria	2 036	1 894	0.5	United Arab Emirates	3 824	3 064	0.6
31	Israel	1 181	1 663	0.4	Bangladesh	2 760	3 053	0.6
32	Taiwan	1 423	1 632	0.4	Thailand	3 055	3 037	0.6
33	Portugal	1 605	1 611	0.4	Hungary	2 793	2 959	0.6
34	Nigeria	1 625	1 605	0.4	Singapore	2 290	2 944	0.6
35	Mexico	1 642	1 597	0.4	Slovakia	2 336	2 539	0.5
36	Malaysia	1 402	1 551	0.4	Finland	2 513	2 455	0.5
37	Egypt	1 251	1 458	0.4	Qatar	1 524	2 398	0.5
38	Malta	661	1 410	0.4	Brazil	2 013	2 307	0.5
39	Hungary	1 481	1 364	0.4	Malaysia	2 046	2 050	0.4
40	Thailand	1 624	1 363	0.4	Algeria	2 240	2 014	0.4
41	Finland	1 424	1 329	0.4	Romania	2 384	1 970	0.4
42	Romania	1 317	1 282	0.3	Mexico	1 289	1 617	0.3
43	FYR Macedonia	874	1 256	0.3	Nigeria	2 428	1 472	0.3
44	Slovakia	616	1 084	0.3	Pakistan	1 280	1 323	0.3
45	Greece	1 192	1 036	0.3	Israel	1 115	1 235	0.2
46	New Zealand	964	917	0.2	Indonesia	1 164	1 212	0.2
47	Pakistan	802	835	0.2	Greece	904	936	0.2
48	Chile	636	798	0.2	Egypt	835	902	0.2
49	Philippines	568	780	0.2	New Zealand	912	877	0.2
50	Morocco	843	765	0.2	Cambodia	880	870	0.2

¹These data are our best estimate of these bilateral UK trade flows. Users should note that alternative estimates are available, in some cases, via the statistical agencies for bilateral countries or through central databases such as [UN Comtrade](#).

OFFICIAL-SENSITIVE until 9.30am on Wednesday 11th March 2020.

22 UK TRADE IN GOODS TOP 30 EXPORT AND IMPORT COMMODITIES IN 2018 AND 2019

Seasonally Adjusted

EXPORTS					IMPORTS				
Commodity	Division	Value 2018 £ million	Value 2019 £ million	% of Total UK Goods Exports 2019	Commodity	Division	Value 2018 £ million	Value 2019 £ million	% of Total UK Goods Imports 2019
1 Cars	78M	33 052	31 688	8.5	Cars	78M	32 859	33 788	6.7
2 Mechanical power generators (intermediate)	71MI	24 213	28 159	7.6	Medicinal & pharmaceutical products	54	24 543	23 735	4.7
3 Medicinal & pharmaceutical products	54	24 269	23 267	6.2	Refined oil	33R	22 981	21 657	4.3
4 Crude oil	33O	23 838	20 897	5.6	Mechanical power generators (intermediate)	71MI	20 542	20 831	4.1
5 Aircraft	792	14 902	14 404	3.9	Clothing	84	19 873	20 686	4.1
6 Precious metals	97	1 655	14 121	3.8	Telecoms & sound equipment (capital)	76K	19 239	19 601	3.9
7 Refined oil	33R	13 324	12 596	3.4	Crude oil	33O	19 904	19 385	3.9
8 Scientific instruments (capital)	87K	9 433	10 091	2.7	Miscellaneous electrical goods (intermediate)	77I	16 001	15 877	3.2
9 Works of art	896	5 583	9 766	2.6	Precious metals	97	4 244	15 703	3.1
10 Organic chemicals	51	9 099	9 713	2.6	Other manufactures (consumer)	89OC	13 218	13 554	2.7
11 Non-ferrous metals	68	9 262	9 519	2.6	Road vehicles other than cars (intermediate)	78I	14 103	13 505	2.7
12 Miscellaneous electrical goods (intermediate)	77I	8 915	9 048	2.4	Office machinery (capital)	75K	13 168	13 450	2.7
13 General industrial machinery (capital)	74K	8 241	8 736	2.3	Miscellaneous metal manufactures	69	12 610	12 447	2.5
14 Other manufactures (consumer)	89OC	8 679	8 648	2.3	Non-ferrous metals	68	10 243	12 046	2.4
15 Beverages	11	7 839	8 155	2.2	Vegetables & fruit	05	11 053	11 467	2.3
16 General industrial machinery (intermediate)	74I	6 907	7 742	2.1	Scientific instruments (capital)	87K	8 352	8 926	1.8
17 Clothing	84	6 836	7 168	1.9	General industrial machinery (capital)	74K	8 656	8 916	1.8
18 Miscellaneous metal manufactures	69	6 311	6 978	1.9	Aircraft	792	8 483	8 313	1.7
19 Specialised machinery (capital)	72K	6 637	6 619	1.8	Road vehicles other than cars (capital)	78K	6 953	8 280	1.6
20 Other chemicals	59	5 901	6 417	1.7	General industrial machinery (intermediate)	74I	7 767	8 096	1.6
21 Telecoms & sound equipment (capital)	76K	5 859	6 175	1.7	Organic chemicals	51	8 263	8 075	1.6
22 Road vehicles other than cars (intermediate)	78I	5 877	5 619	1.5	Beverages	11	6 761	6 801	1.4
23 Toilet & cleansing preparations	55	5 677	5 597	1.5	Gas	34	10 862	6 655	1.3
24 Jewellery	897C	3 575	5 521	1.5	Toilet & cleansing preparations	55	6 527	6 605	1.3
25 Plastics in primary forms	57	4 468	5 085	1.4	Meat & meat preparations	01	6 729	6 562	1.3
26 Office machinery (capital)	75K	4 600	4 915	1.3	Mineral manufactures	66	6 785	6 491	1.3
27 Iron & steel	67	4 908	4 677	1.3	Paper & paperboard	64	6 423	6 367	1.3
28 Miscellaneous electrical goods (capital)	77K	4 313	4 597	1.2	Iron & steel	67	6 866	6 297	1.3
29 Metal ores & scrap	28	4 671	4 589	1.2	Other chemicals	59	5 186	5 738	1.1
30 Mineral manufactures	66	4 205	4 241	1.1	Textile fabrics	65	5 544	5 642	1.1

23 SELECTED AVERAGE STERLING EXCHANGE RATES¹

Balance of Payments basis

Not Seasonally Adjusted

	Sterling effective exchange rate index ¹	Euro	Australian dollar	Canadian dollar	Danish kroner	Hong Kong dollar	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
Annual													
2013	81.4059	1.1776	1.6226	1.6120	8.7827	12.1343	152.6864	1.9081	9.1976	15.1028	10.1885	1.4492	1.5642
2014	86.9354	1.2411	1.8263	1.8188	9.2515	12.7771	174.1627	1.9845	10.3699	17.8611	11.2902	1.5066	1.6477
2015	91.4468	1.3782	2.0368	1.9552	10.2796	11.8505	185.0475	2.1932	12.3239	19.5022	12.8945	1.4711	1.5285
2016	82.0025	1.2233	1.8229	1.7948	9.1085	10.5121	147.5553	1.9495	11.3882	19.9827	11.5818	1.3349	1.3550
2017	77.3221	1.1413	1.6808	1.6716	8.4900	10.0443	144.5462	1.8142	10.6543	17.1616	11.0079	1.2687	1.2890
2018	78.4658	1.1305	1.7860	1.7293	8.4257	10.4629	147.4046	1.9281	10.8565	17.6447	11.5963	1.3057	1.3356
2019	78.1784	1.1405	1.8365	1.6938	8.5149	10.0024	139.2780	1.9376	11.2370	18.4405	12.0741	1.2692	1.2771
Quarterly													
2016 Q1	87.0215	1.2981	1.9858	1.9669	9.6844	11.1247	164.9131	2.1579	12.3724	22.6593	12.1114	1.4229	1.4308
Q2	85.5403	1.2702	1.9242	1.8490	9.4490	11.1302	154.8983	2.0774	11.8385	21.5367	11.7859	1.3924	1.4346
Q3	78.8444	1.1763	1.7309	1.7124	8.7544	10.1824	134.4210	1.8169	10.9311	18.4593	11.1896	1.2808	1.3128
Q4	76.6039	1.1515	1.6560	1.6563	8.5663	9.6311	135.9888	1.7459	10.4109	17.2753	11.2404	1.2435	1.2416
2017 Q1	77.1134	1.1627	1.6341	1.6401	8.6451	9.6184	140.7739	1.7413	10.4495	16.3890	11.0578	1.2439	1.2396
Q2	77.9870	1.1621	1.7063	1.7221	8.6438	9.9733	142.2551	1.8167	10.9004	16.8956	11.2690	1.2604	1.2799
Q3	76.5069	1.1144	1.6582	1.6404	8.2894	10.2290	145.3264	1.7924	10.4224	17.2662	10.6564	1.2606	1.3091
Q4	77.6812	1.1269	1.7264	1.6865	8.3873	10.3582	149.8296	1.9065	10.8451	18.0955	11.0484	1.3101	1.3273
2018 Q1	78.9578	1.1324	1.7703	1.7605	8.4326	10.8949	150.6722	1.9130	10.9084	16.6463	11.2933	1.3192	1.3921
Q2	79.1330	1.1417	1.7977	1.7556	8.5040	10.6755	148.5582	1.9317	10.9129	17.2235	11.8037	1.3408	1.3610
Q3	77.8825	1.1207	1.7824	1.7042	8.3554	10.2269	145.3668	1.9503	10.7367	18.3488	11.6580	1.2823	1.3037
Q4	77.8900	1.1275	1.7937	1.6987	8.4135	10.0735	145.0211	1.9175	10.8679	18.3604	11.6304	1.2805	1.2858
2019 Q1	78.8496	1.1472	1.8284	1.7317	8.5623	10.2206	143.5450	1.9112	11.1785	18.2616	11.9603	1.2991	1.3028
Q2	78.4879	1.1436	1.8362	1.7192	8.5392	10.0758	141.2405	1.9394	11.1130	18.4807	12.1367	1.2880	1.2852
Q3	75.8583	1.1089	1.7978	1.6281	8.2763	9.6538	132.3115	1.9008	10.9252	18.0885	11.8235	1.2154	1.2326
Q4	79.5177	1.1624	1.8832	1.6990	8.6848	10.0709	140.0151	1.9989	11.7312	18.9313	12.3758	1.2744	1.2877
Monthly													
2017 Jun	77.0493	1.1403	1.6947	1.7037	8.4810	9.9929	142.0913	1.7716	10.8418	16.5176	11.1210	1.2400	1.2813
2017 Jul	76.9638	1.1281	1.6669	1.6505	8.3891	10.1477	146.1195	1.7672	10.5984	17.0975	10.8143	1.2483	1.2994
2017 Aug	75.4583	1.0974	1.6372	1.6341	8.1623	10.1330	142.2666	1.7733	10.2297	17.1530	10.4827	1.2509	1.2955
2017 Sep	77.0986	1.1186	1.6716	1.6369	8.3229	10.4108	147.5932	1.8367	10.4391	17.5481	10.6722	1.2825	1.3324
2017 Oct	77.2290	1.1227	1.6949	1.6633	8.3560	10.3007	148.9964	1.8749	10.5537	18.0927	10.7927	1.2960	1.3197
2017 Nov	77.5693	1.1259	1.7343	1.6881	8.3788	10.3187	149.1007	1.9195	10.8302	18.5944	11.0890	1.3106	1.3219
2017 Dec	78.2454	1.1330	1.7536	1.7117	8.4334	10.4704	151.3918	1.9252	11.1515	17.5993	11.2636	1.3236	1.3402
2018 Jan	78.8410	1.1331	1.7376	1.7183	8.4362	10.8155	153.2613	1.9032	10.9255	16.8732	11.1247	1.3275	1.3832
2018 Feb	78.9052	1.1311	1.7741	1.7574	8.4223	10.9206	150.6083	1.9102	10.9431	16.5082	11.2450	1.3058	1.3961
2018 Mar	79.1273	1.1328	1.8008	1.8076	8.4385	10.9537	148.1470	1.9256	10.8565	16.5574	11.5103	1.3243	1.3970
2018 Apr	80.1849	1.1477	1.8323	1.7919	8.5487	11.0532	151.7348	1.9433	11.0464	17.0671	11.9128	1.3647	1.4083
2018 May	78.7731	1.1397	1.7892	1.7325	8.4889	10.5637	147.6933	1.9372	10.9087	16.9131	11.7982	1.3422	1.3459
2018 Jun	78.4410	1.1378	1.7732	1.7442	8.4766	10.4276	146.2465	1.9146	10.7836	17.6904	11.7000	1.3155	1.3288
2018 Jul	78.1210	1.1269	1.7791	1.7294	8.3981	10.3346	146.7800	1.9403	10.7068	17.6262	11.6162	1.3098	1.3169
2018 Aug	77.3698	1.1157	1.7579	1.6797	8.3182	10.1105	142.9793	1.9310	10.7360	18.1423	11.6748	1.2729	1.2880
2018 Sep	78.1567	1.1195	1.8128	1.7033	8.3493	10.2366	146.3410	1.9797	10.7673	19.2778	11.6830	1.2642	1.3062
2018 Oct	78.6241	1.1330	1.8303	1.6924	8.4517	10.1979	146.7056	1.9917	10.7415	18.8718	11.7663	1.2933	1.3012
2018 Nov	78.3167	1.1352	1.7802	1.7034	8.4697	10.1000	146.2025	1.9037	10.9381	18.1777	11.6878	1.2917	1.2901
2018 Dec	76.7291	1.1128	1.7663	1.7009	8.3078	9.9014	142.1552	1.8570	10.9241	18.0316	11.4370	1.2565	1.2661
2019 Jan	77.7971	1.1298	1.8038	1.7157	8.4350	10.1167	140.5328	1.9024	11.0266	17.8302	11.6021	1.2767	1.2901
2019 Feb	78.8151	1.1473	1.8232	1.7195	8.5616	10.2158	143.7627	1.9046	11.1798	18.0136	12.0468	1.3035	1.3017
2019 Mar	79.9365	1.1653	1.8591	1.7600	8.6963	10.3339	146.3395	1.9265	11.3291	18.9411	12.2319	1.3171	1.3165
2019 Apr	79.4962	1.1603	1.8335	1.7442	8.6618	10.2262	145.4755	1.9402	11.1700	18.4411	12.1618	1.3132	1.3036
2019 May	78.7829	1.1479	1.8494	1.7281	8.5721	10.0781	141.2053	1.9575	11.2263	18.5171	12.3210	1.2981	1.2841
2019 Jun	77.1845	1.1225	1.8251	1.6847	8.3819	9.9229	137.0406	1.9206	10.9428	18.4838	11.9274	1.2528	1.2679
2019 Jul	76.1008	1.1118	1.7862	1.6340	8.2999	9.7413	134.9876	1.8668	10.7428	17.5035	11.7398	1.2318	1.2469
2019 Aug	74.8425	1.0925	1.7944	1.6133	8.1503	9.5316	129.1514	1.8884	10.9000	18.4329	11.7268	1.1905	1.2155
2019 Sep	76.6315	1.1223	1.8140	1.6363	8.3765	9.6801	132.7955	1.9472	11.1329	18.3290	12.0040	1.2238	1.2354
2019 Oct	78.2580	1.1440	1.8610	1.6683	8.5449	9.9181	136.7999	1.9964	11.5750	18.8551	12.3526	1.2563	1.2647
2019 Nov	79.6395	1.1660	1.8874	1.7053	8.7124	10.0845	140.3032	2.0143	11.7880	19.0559	12.4156	1.2794	1.2883
2019 Dec	80.6556	1.1791	1.9032	1.7263	8.8103	10.2246	142.9423	1.9861	11.8305	18.8830	12.3593	1.2876	1.3101
2020 Jan	80.3874	1.1779	1.9077	1.7108	8.8026	10.1591	142.8435	1.9804	11.7143	18.8605	12.4332	1.2675	1.3071

¹ January 2005 = 100

24 SUMMARY OF REVISIONS

Balance of Payments basis

£ million, Seasonally Adjusted

	Current Prices (CP)									Chain Volume Measures (CVM)								
	Trade in goods			Trade in services			Total trade			Trade in goods			Trade in services			Total trade		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ	BQKQ	BQKO	CTVS	IKBE	IKBF	IKBG	IKBK	IKBL	IKBM
Annual																		
2014	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2015	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2016	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2019	437	534	-97	9 236	5 725	3 511	9 673	6 259	3 414	-2 401	614	-3 015	9 159	5 639	3 520	6 758	6 253	505
Quarterly																		
2016 Q1	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017 Q1	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Q1	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2019 Q1	1 036	211	825	240	46	194	1 276	257	1 019	870	67	803	237	42	195	1 107	109	998
Q2	25	53	-28	298	122	176	323	175	148	-47	-63	16	354	268	86	307	205	102
Q3	82	492	-410	1 936	1 324	612	2 018	1 816	202	-53	553	-606	1 931	1 429	502	1 878	1 982	-104
Q4	-706	-222	-484	6 762	4 233	2 529	6 056	4 011	2 045	-3 171	57	-3 228	6 637	3 900	2 737	3 466	3 957	-491
Monthly																		
2017 May	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017 Jun	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017 Jul	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017 Aug	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017 Sep	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017 Oct	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017 Nov	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017 Dec	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Jan	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Feb	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Mar	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Apr	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 May	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Jun	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Jul	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Aug	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Sep	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Oct	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Nov	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Dec	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2019 Jan	343	123	220	47	9	38	390	132	258	232	-12	244	44	..	44	276	-12	288
2019 Feb	362	40	322	82	15	67	444	55	389	297	-6	303	80	11	69	377	5	372
2019 Mar	331	48	283	111	22	89	442	70	372	341	85	256	113	31	82	454	116	338
2019 Apr	23	-16	39	121	31	90	144	15	129	-14	-52	38	132	60	72	118	8	110
2019 May	35	31	4	103	36	67	138	67	71	-41	-39	-2	121	87	34	80	48	32
2019 Jun	-33	38	-71	74	55	19	41	93	-52	8	28	-20	101	121	-20	109	149	-40
2019 Jul	-32	342	-374	165	147	18	133	489	-356	-25	353	-378	191	213	-22	166	566	-400
2019 Aug	92	-15	107	535	386	149	627	371	256	57	19	38	539	429	110	596	448	148
2019 Sep	22	165	-143	1 236	791	445	1 258	956	302	-85	181	-266	1 201	787	414	1 116	968	148
2019 Oct	1 003	-39	1 042	1 994	1 226	768	2 997	1 187	1 810	-152	80	-232	1 927	1 161	766	1 775	1 241	534
2019 Nov	681	-56	737	2 437	1 503	934	3 118	1 447	1 671	-176	56	-232	2 376	1 384	992	2 200	1 440	760
2019 Dec	-2 390	-127	-2 263	2 331	1 504	827	-59	1 377	-1 436	-2 843	-79	-2 764	2 334	1 355	979	-509	1 276	-1 785



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