

Statistical bulletin

UK trade: January 2016

The total value of UK imports and exports of goods together with indices of volume and price, including an early monthly estimate of the value of trade in services.

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1. Main points

UK trade shows import and export activity and is a main contributor to the overall economic growth of the UK. All data are shown on a seasonally adjusted, balance of payments basis, at current prices unless otherwise stated.

The UK's deficit on trade in goods and services was estimated to have been £3.5 billion in January 2016, a narrowing of £0.2 billion from December 2015. The narrowing is attributed to trade in goods where the deficit has narrowed from £10.5 billion in December 2015, to £10.3 billion in January 2016.

The narrowing of the trade in goods deficit between December 2015 and January 2016 reflected a decrease in imports of £0.2 billion to £33.2 billion attributed to falls in unspecified goods and fuels. However, excluding oil and erratics the trade in goods deficit widened by £0.5 billion between December 2015 and January 2016.

In the 3 months to January 2016, the UK's deficit on trade in goods and services was estimated to have been £11.8 billion; a widening of £3.5 billion from the 3 months to October 2015.

Between the 3 months to October 2015 and the 3 months to January 2016, the trade in goods deficit widened by £1.5 billion to £32.3 billion. This widening reflects a £2.3 billion fall in exports of goods (of which, chemicals fell by £1.2 billion) partially offset by a £0.8 billion fall in imports of goods.

Between the 3 months to October 2015 and the 3 months to January 2016, the trade in services surplus narrowed by £2.0 billion to £20.5 billion. Downwards revisions to exports of services since the December 2015 UK trade publication have resulted in a larger annual total trade deficit of £36.6 billion in 2015.

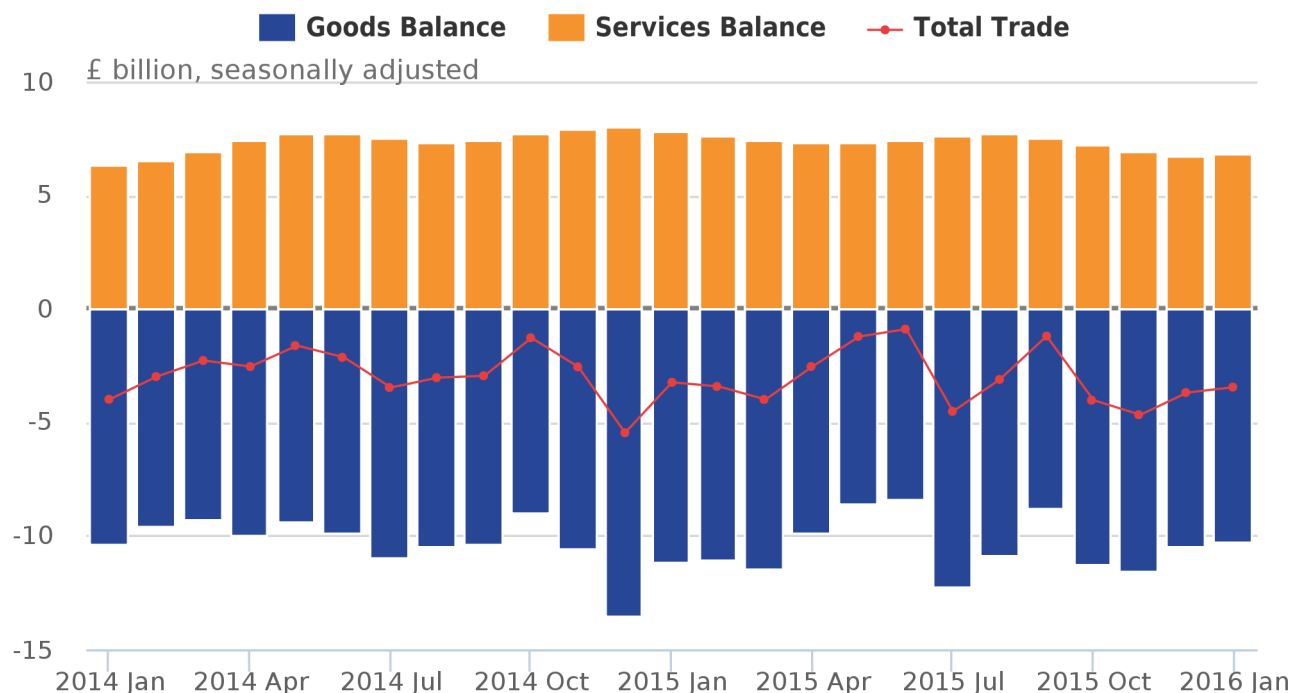
2. Main figures for January 2016

Table 1: Balance of UK trade in goods and services, January 2015 and November 2015 to January 2016

					£ billion
	Balance of trade in goods			Balance of trade in services	Total trade balance
	EU	Non-EU	Total		
2015 Jan	-7.2	-3.9	-11.1	7.9	-3.2
Nov	-8.0	-3.5	-11.6	6.9	-4.7
Dec	-7.4	-3.0	-10.5	6.8	-3.7
2016 Jan	-8.1	-2.2	-10.3	6.8	-3.5

Source: Office for National Statistics

Figure 1: Balance of UK trade, January 2014 to January 2016



Source: Office for National Statistics

3. Understanding and working with UK trade statistics

Short guide to UK trade

UK trade shows the extent of import and export activity and is an important contributor to the overall economic growth of the UK. Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, Her Majesty's Revenue and Customs (HMRC) being the largest.

This monthly release contains tables showing the total value of trade in goods together with index numbers of volume and price. Figures are analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition, the UK trade statistical bulletin also includes early monthly estimates of the value of trade in services.

This bulletin focuses on trade in goods due to the coverage and comprehensiveness of the administrative data sources available for goods as it is easier to quantify and measure. Trade in services is more difficult to measure, and source data is provided mainly on a quarterly or annual basis principally from ITIS (International Trade in Services survey). Monthly estimates are derived using this quarterly data; therefore the data are less robust on a monthly basis compared with goods.

As more information becomes available on trade in services this bulletin will focus on the values, volumes and geographic breakdown on a 3 monthly cycle described below:

Month	Trade in services detail
March, June, October, December	Focus on the estimated quarterly change in exports and imports of services by the main types of service
January, April, July, October	Focus on trade in services in volume terms
February, May, October, November	Focus on trade in services with EU and selected non-EU countries

Our website

The UK trade guidance and methodology web pages can now be found on our website. These have been developed to provide detailed information about the methods used to produce UK trade statistics. Any recent user requested trade data are included on our website.

Understanding UK trade

We make every effort to provide informative commentary on the data in this release. Where possible, the commentary draws on evidence from other sources of information to help explain possible reasons behind the observed changes. However, in some instances it can prove difficult to draw out detailed reasons for movements; consequently, it is not possible for all data movements to be fully explained.

Trade statistics for any one month can be erratic. For that reason, it is recommended to compare the latest 3 months against the preceding 3 months and the same 3 months of the previous year.

When examining the trade in goods data, oil and “erratics”, which are high value, low volume products, are removed from some analysis as they are extremely influential on trade in goods as a whole. Therefore we publish data inclusive and exclusive of these categories. We also provide a separate analysis of oil because it is subject to erratic price fluctuations and therefore volume data is provided in metric tonnes as well as value (£ million).

Strengths and weaknesses of the data

Strengths

Quality of trade in goods data

The quality of the source data for trade in goods is high in terms of the timeliness, comprehensiveness and coverage and this level of quality compares well internationally. The data are used across government, business and academia and feed into a number of other outputs and publications; including GDP and balance of payments. The Bank of England use the total figures to make policy decisions, whereas government departments such as the Foreign and Commonwealth Office are interested in the individual country detail.

We have frequent communication with our suppliers to discuss quality, including regular meetings, telephone conversations and email correspondence. Service level agreements are in place to define the level of quality expected in the data received and these are reviewed annually. Data suppliers have their own internal quality assurance processes to meet the quality standards outlined in the service level agreements and we work closely with them to understand these. Suppliers are required to advise us of any changes to the collection or processing of the data to ensure our expectations are still met.

When data is received by the trade team we conduct our own initial quality assurance. Further quality analysis is then conducted at several stages of processing; this is detailed in a process map and quality assurance plan. If there are any quality concerns we work closely with the supplier to address these.

We have regular discussions with users on the quality of our data and provide comprehensive explanations of the terms, methodology and processes we use. [Eurostat](#) is an important customer influence and helps improve the quality of our data through task force meetings and by producing [quality guidelines](#).

Timeliness of publications

The UK trade publication is very timely (generally 40 days after the period to which it refers), helping to inform policy and to assess UK economic performance.

Weaknesses

Quality and timeliness of trade in services data

Where trade in goods has one main data supplier, there are a large number of suppliers of trade in services data. Additionally, a number are voluntary, so it can be difficult to establish and maintain the same quality assurance processes and relationships with these businesses or suppliers.

Due to the collection methods and complexities of quantifying trade in services, data is less timely than trade in goods estimates. The data is processed quarterly, so monthly forecasts are made to provide a complete trade total.

Monthly volatility

Trade statistics for any one month can be erratic. For that reason, we recommend comparing the latest 3 months against the preceding 3 months and the same 3 months of the previous year, however we also recognise the importance to users of an early estimate of trade therefore we continue to produce a monthly estimate.

UK trade National Statistics suspension

Due to a series of errors during 2014, the UK Statistics Authority [suspended the National Statistics designation of UK trade](#) on 14 November 2014. The Authority's [reassessment of UK trade](#) against the Code of Practice for Official Statistics has been completed. We are committed to meeting the requirements and regaining National Statistics status for UK trade as soon as possible and will keep you informed of progress. We aim to publish a UK trade development plan in the near future; detailing planned improvements to the UK trade statistical compilation process and associated methodology.

One of the recommendations of the reassessment was to consult with users on the use of UK trade statistics. The [results of this user engagement survey](#) can be found on our website.

To provide feedback on the bulletin please contact us via email trade@ons.gsi.gov.uk

The [trade development plan](#) has now been launched for consultation. We are seeking feedback by 27 May 2016, any comments or feedback should be directed to the UK trade inbox (trade@ons.gsi.gov.uk).

Definitions and explanations

A glossary of terms is published in the [UK trade Glossary](#) and the [UK Balance of Payments - The Pink Book, 2015](#).

Use of the data

UK trade is a main economic indicator due to the importance of international trade to the UK economy. It is also a very timely statistic, providing an early indicator of what is happening more generally in the economy.

In addition, it is a major component of 2 other main economic indicators: UK gross domestic product (GDP) and the UK balance of payments. This means that there is a threefold potential for UK trade statistics to inform the government's view of the UK economy, as well as the views of others, such as economists, city analysts, academics, the media and international organisations.

Notes on tables

Rounding: The sum of constituent items in tables does not always agree exactly with the totals shown due to rounding.

Symbols: .. Not applicable - Nil or less than half the final digit shown.

4. Summary of latest UK trade statistics

Monthly analysis

The deficit on trade in goods and services in January 2016 was £3.5 billion compared with a deficit of £3.7 billion in December 2015. The trade position reflects exports minus imports; the narrowing of the deficit was attributed to a decrease in imports between December 2015 and January 2016.

Between December 2015 and January 2016, total exports were broadly unchanged at £41.4 billion, with exports of goods falling by £11.0 million and exports of services rising by £42.0 million. Total imports decreased by £0.2 billion to £44.8 billion over the same period, primarily due to a decrease of £0.2 billion in imports of goods.

The deficit on trade in goods was £10.3 billion in January 2016; narrowing by £0.2 billion from December 2015. This narrowing reflected a decrease in imports (down £0.2 billion to £33.2 billion). The most significant falls in imports were in unspecified goods and fuels, partially offset by rises in imports of chemicals and machinery and transport equipment.

By area, between December 2015 and January 2016, exports of goods to countries within the EU were broadly unchanged, increasing by £12.0 million to £10.9 billion. Imports of goods from countries within the EU rose by £0.7 billion; imports of chemicals, particularly medicinal and pharmaceutical products, increased by £0.3 billion. The rise in imports resulted in a deficit of £8.1 billion with EU countries, the largest monthly deficit on record.

Exports of goods to countries outside the EU were broadly unchanged over the same period (down £23.0 million from December 2015). Imports from countries outside the EU fell by £0.8 billion between December 2015 and January 2016; this was predominantly due to trade in non-monetary gold. These movements resulted in the trade in goods deficit with countries outside the EU narrowing by £0.8 billion to £2.2 billion.

3 monthly analysis

Between the 3 months to October 2015 and the 3 months to January 2016, the total trade deficit (goods and services) widened by £3.5 billion to £11.8 billion.

The deficit on trade in goods widened by £1.5 billion. Exports of goods fell by £2.3 billion, to £68.8 billion reflecting a £1.2 billion decrease in the export of chemicals and a £0.4 billion fall in oil exports, these decreases were partially offset by an increase in the export of aircraft of £0.5 billion. Imports of goods fell by £0.8 billion, mainly reflecting a £1.3 billion decrease in oil.

Between the 3 months to October 2015 and the 3 months to January 2016, the UK's deficit on trade in goods with the EU widened by £1.7 billion to a record £23.6 billion. Exports of goods to EU countries fell by £1.3 billion due to exports of fuels, which fell by £0.9 billion. Imports from the EU increased by £0.5 billion, mainly reflecting an increase in imports of chemicals (£0.4 billion).

There was a trade in goods deficit with non-EU countries of £8.8 billion in the 3 months to January 2016, narrowing by £0.2 billion from the 3 months to October 2015. Exports of goods to countries outside the EU fell by £1.0 billion, reflecting a £1.1 billion decrease in chemicals. Imports of goods from countries outside the EU fell by £1.2 billion. This decrease was mainly due to a £1.6 billion decrease in fuels; of which, £1.0 billion was oil.

Annual analysis

In 2015, the UK's trade deficit for goods and services was £36.6 billion, a widening of £2.2 billion from 2014. This widening reflects a fall in exports of £2.3 billion; attributed entirely to exports of goods, which fell by £8.2 billion annually. Exports of services partially offset this fall with an annual increase of £5.9 billion. Total imports fell by £0.1 billion in 2015. Imports of goods fell £6.0 billion from the previous year but was almost entirely offset by a £5.9 billion increase in imports of services.

5. Longer-term perspective

International comparisons

The performance of, and contribution from, exports and imports remain an important indicator of economic performance and the structure of an economy. Growth of international trade is also an important indicator of how the global economy is functioning and performing. While UK net trade (the balance of exports and imports) has averaged -2.1% of gross domestic product (GDP) between 2010 and 2014; exports and imports of goods and services individually accounted for around 30% and 32% of GDP respectively. The share of the UK's net exports, as a percentage of GDP, is negative because the UK tends to run a trade deficit – imports tend to exceed exports in the UK.

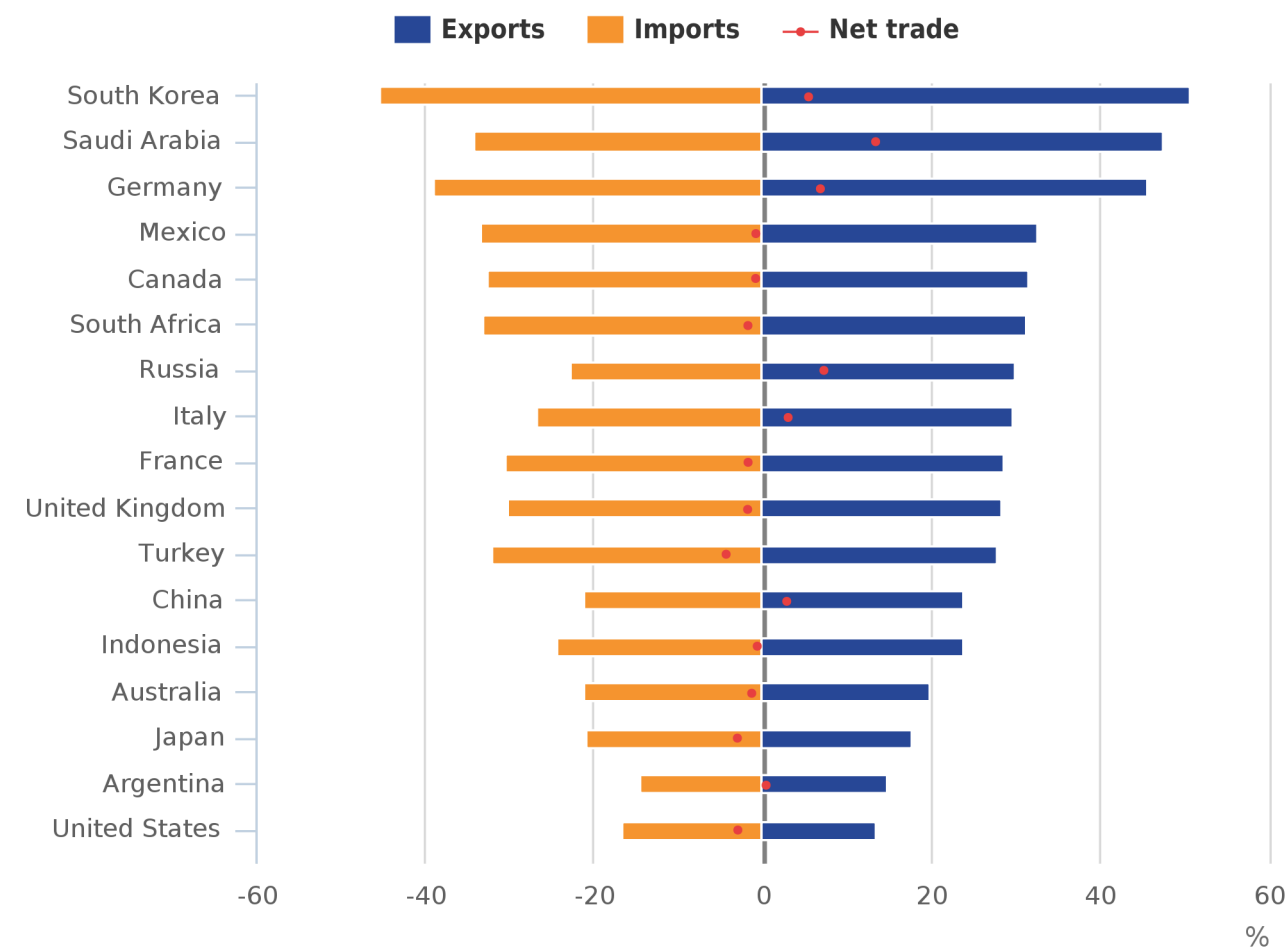
Figure 2 shows export and imports as a percentage of GDP, with G20 countries ranked in terms of the size of their exports relative to GDP. It shows which countries are more export (and import) intensive in the structure of their economic output, and that South Korea, Saudi Arabia and Germany have export shares that are above many of the other G20 economies. The UK is around the middle of the group in terms of the ratio of exports to GDP.

Figure 2 shows that more than half of the G20 economies reported negative balances on trade in 2014 (dots), with Turkey having the largest trade deficit, as a percentage of GDP, at -4.4%. However, because Turkey's trade deficit improved compared with 2013, it made a positive contribution to GDP growth in 2014 – the second highest contribution amongst the G20 at 1.6 percentage points after Russia (1.8 percentage points). Russia, Germany and South Korea had the strongest trade surpluses (exports exceeding imports) of the G20 economies, indicating that economic activity and growth in these economies is more export-orientated.

The UK's trade balance was the fourth lowest in the G20 shown in 2014 at -1.9% of GDP. Although still in deficit in 2014, the trade deficit improved by 0.2 percentage points when compared with its 2010 to 2014 average and improved by 0.1 percentage points from 2013.

Figure 2: Trade in goods and services for selected G20 economies as a percentage of GDP (national currency, current prices, %)

2014

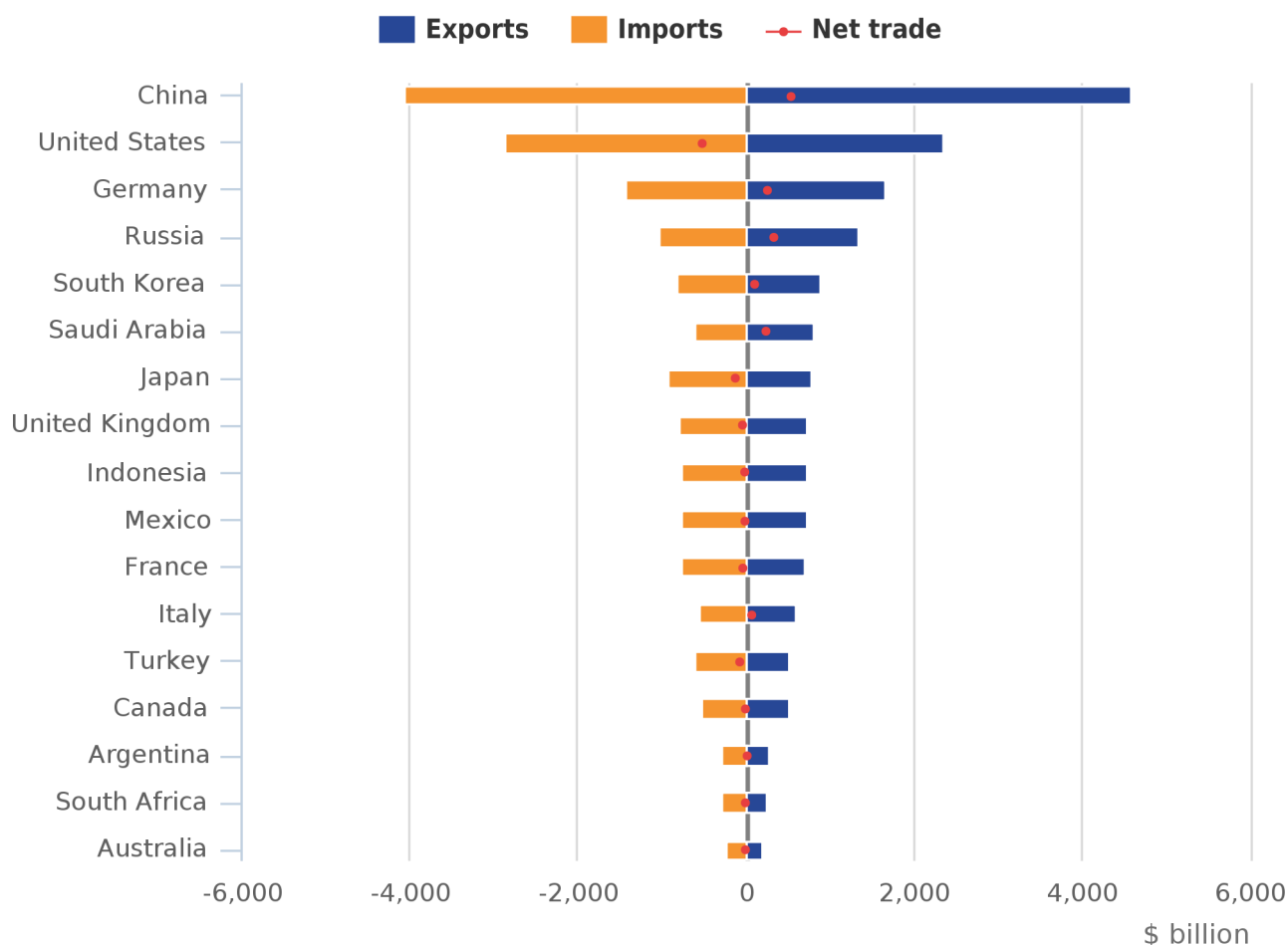


Source: Organisation for Economic Co-operation and Development

Figure 3 shows G20 countries' trade positions in current prices, in US dollars (adjusted using constant (purchasing power parity) (PPP's). This indicates that the main G20 trading economies are China, the USA and Germany. The UK's exports are in eighth position amongst the selected G20 economies in the chart, indicating that it is an important player in global trade flows but because of the size of its economy relative to the USA, China and Germany it will inherently be lower. Figure 2, which adjusted net trade for the size of each economy by comparing net trade with GDP, indicates that trade is still an important element within the UK's economy and that the UK is an important trading economy given its relative size in G20 economies.

Figure 3: Trade in goods for selected G20 economies (current prices, US dollars, constant purchasing power parity (PPP))

2014



Source: Organisation for Economic Co-operation and Development

6. Value of UK trade in goods

Monthly commentary

In January 2016, the UK's deficit on trade in goods was £10.3 billion, narrowing by £0.2 billion from December 2015.

Exports were broadly unchanged at £22.9 billion in January 2016.

Imports decreased by £0.2 billion (0.5%) to £33.2 billion in January 2016, from £33.3 billion in December 2015. In detail:

- aircraft fell by £0.2 billion (26.8%) to £0.7 billion
- unspecified goods fell by £0.8 billion (67.9%) to £0.4 billion
- these decreases were partially offset by increases in chemicals which rose by £0.3 billion (5.8%) to £4.7 billion and road vehicles which rose by £0.3 billion (6.1%) to £4.4 billion

3 monthly commentary

In the 3 months to January 2016, the deficit on trade in goods was £32.3 billion, widening by £1.5 billion from the 3 months to October 2015.

Exports decreased by £2.3 billion (3.2%) to £68.8 billion in the 3 months to January 2016, compared with £71.1 billion in the 3 months to October 2015. In detail:

- chemicals fell by £1.2 billion (8.7%) to £12.1 billion
- oil fell by £0.4 billion (9.3%) to £4.3 billion
- these decreases were partially offset by an increase in aircraft which rose by £0.5 billion (17.8%) to £3.3 billion

Imports decreased by £0.8 billion (0.8%) to £101.1 billion in the 3 months to January 2016, compared with £101.9 billion in the 3 months to October 2015. In detail:

- oil fell by £1.3 billion (18.4%) to £5.7 billion
- this decrease was partially offset by increases in unspecified goods which rose by £0.9 billion (46.5%) to £1.8 billion and chemicals which rose by £0.4 billion (3.0%) to £13.5 billion

At the main commodity level, the data are shown in Table 2.

Table 2: Change in UK main commodity value, January 2016

	£ million			
	Monthly change ¹		3 monthly change ²	
	Exports	Imports	Exports	Imports
Oil (see section on "trade in oil")	-103	-60	-436	-1,292
Cars	+223	+84	-114	-134
Consumer goods other than cars	-72	+125	-114	+123
Intermediate goods	+81	+256	+28	+7
Capital goods	+69	+95	-452	-296
Chemicals	+179	+253	-1,156	+388
Semi-manufactured goods other than chemicals	-24	+50	-30	+6

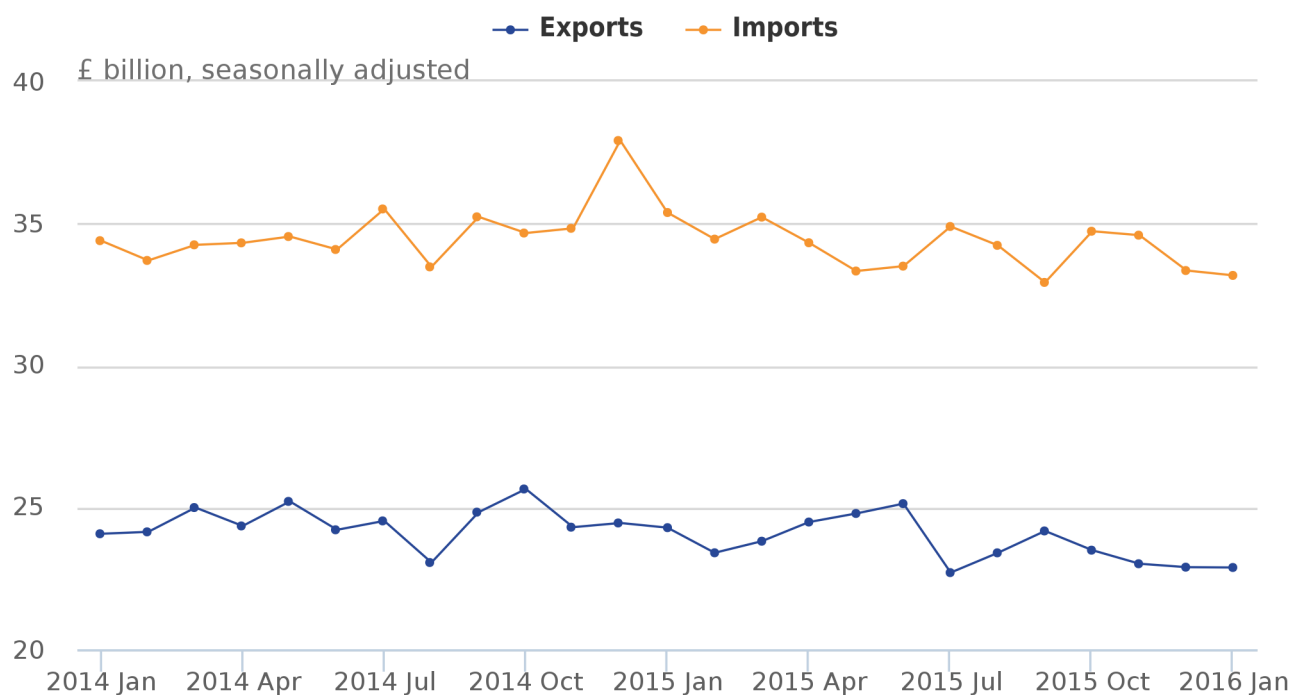
Source: Office for National Statistics

Notes:

¹ Monthly change is January 2016 compared with December 2015.

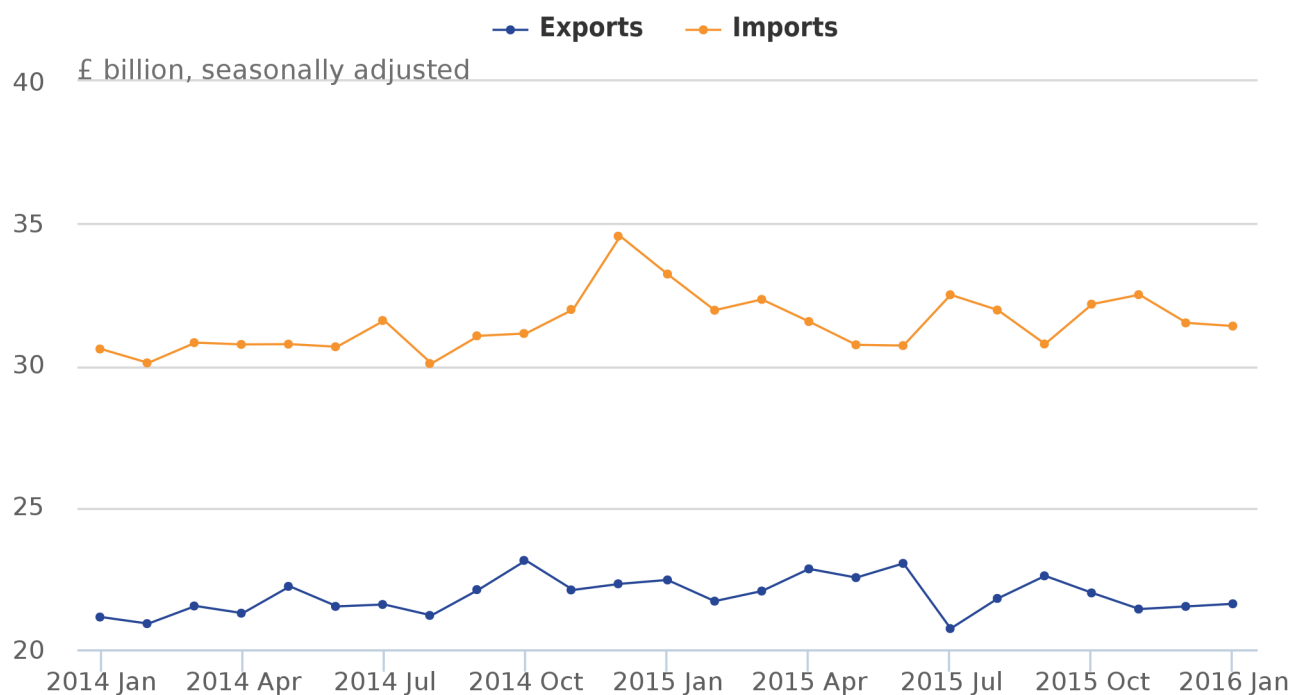
² 3 monthly change is November 2015 to January 2016 compared with August to October 2015.

Figure 4: Value of UK trade in goods, January 2014 to January 2016



Source: Office for National Statistics

Figure 5: Value of UK trade in goods excluding oil, January 2014 to January 2016



Source: Office for National Statistics

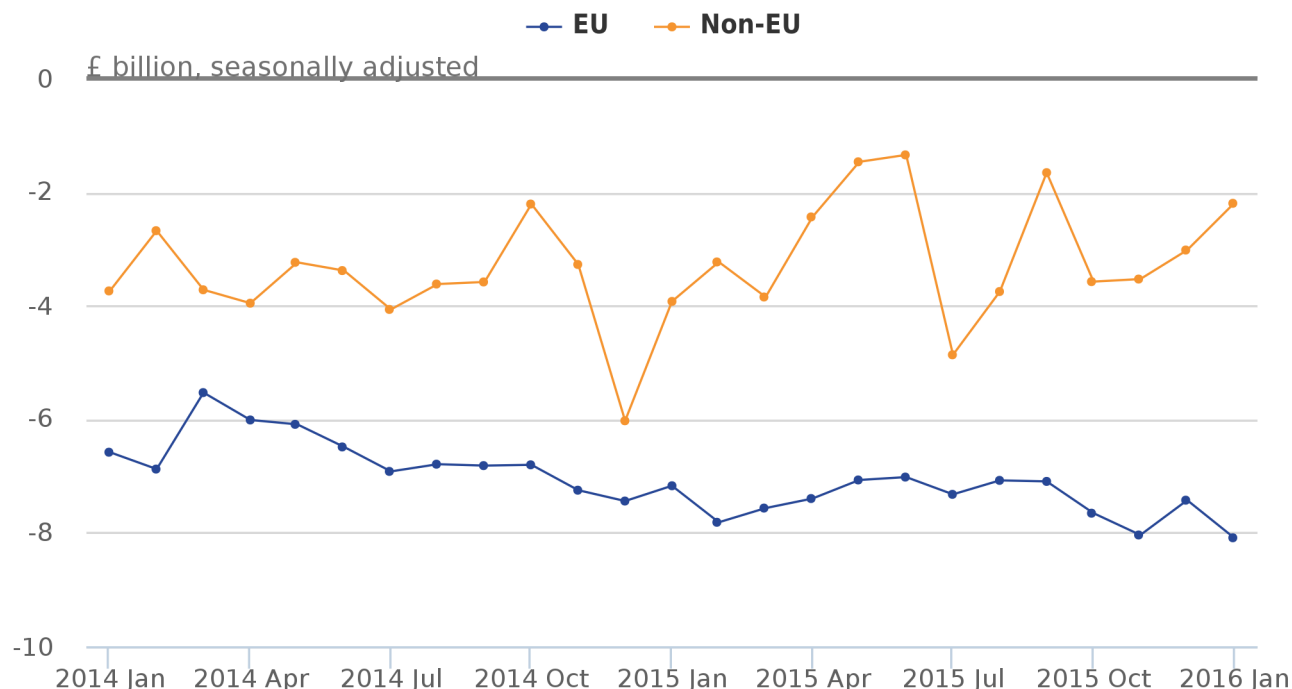
Where to find data about UK trade in goods

The value of trade in goods figures are available in Table 1 and commodity figures are available in Tables 8, 9 and 10 of the [publication tables UK trade dataset](#).

7. Trade in goods – analysis by area

In January 2016, the deficit on trade in goods with EU countries widened by £0.7 billion to £8.1 billion. The deficit on trade in goods with non-EU countries narrowed by £0.8 billion to £2.2 billion (Figure 6).

Figure 6: Balance of UK trade in goods - EU and non-EU countries, January 2014 to January 2016



Source: Office for National Statistics

In the 3 months to January 2016, the deficit on trade in goods with EU countries widened by £1.7 billion to £23.6 billion. Over the same period, the deficit on trade in goods with non-EU countries narrowed by £0.2 billion to £8.8 billion.

EU analysis

Between December 2015 and January 2016, exports to the EU increased by £12.0 million (0.1%) to £10.9 billion. This was attributed to an increase in exports to Germany of £0.2 billion and France of £0.1 billion. These increases were offset by decreases in exports to Belgium and Luxembourg (combined) and the Irish Republic of £0.1 billion each.

Between December 2015 and January 2016, imports from the EU increased by £0.7 billion (3.7%) to £18.9 billion. This was attributed to increases in imports from the Netherlands of £0.3 billion and Belgium and Luxembourg (combined), Denmark, Italy, Slovakia, Spain and Sweden of £0.1 billion each. These increases were offset by decreases in imports from Germany and the Irish Republic of £0.1 billion each.

Between the 3 months to October 2015 and the 3 months to January 2016, exports to the EU decreased by £1.3 billion (3.7%) to £32.7 billion. This was attributed to decreases in exports to France of £0.4 billion, to the Irish Republic of £0.3 billion, to Belgium and Luxembourg (combined) and the Netherlands of £0.2 billion each.

Between the 3 months to October 2015 and the 3 months to January 2016, imports from the EU increased by £0.5 billion (0.8%) to £56.2 billion. This was attributed to increases in imports from France of £0.4 billion, the Netherlands of £0.3 billion and from Belgium and Luxembourg (combined) of £0.2 billion. These increases were offset by decreases in imports from Germany of £0.7 billion and Sweden of £0.2 billion.

At the commodity level, the data are shown in Table 3.

Table 3: Change in UK main commodity value (EU), January 2016

	£ million			
	Monthly change ¹		3 monthly change ²	
	Exports	Imports	Exports	Imports
Oil (see section on "trade in oil")	-16	-5	-580	-258
Cars	-14	-40	-184	-284
Consumer goods other than cars	-47	+91	+120	+381
Intermediate goods	+22	+186	+88	+194
Capital goods	-9	+170	-260	-37
Chemicals	+123	+348	-28	+402
Semi-manufactured goods other than chemicals	-11	-5	-104	+106

Source: Office for National Statistics

Notes:

1 Monthly change is January 2016 compared with December 2015.

2 3 monthly change is November 2015 to January 2016 compared with August to October 2015.

Non-EU analysis

Between December 2015 and January 2016, exports to non-EU countries decreased by £23.0 million (0.2%) to £12.0 billion. This was attributed to decreases in exports to Switzerland of £0.4 billion, to Saudi Arabia and South Korea of £0.2 billion each and to Russia, Malaysia and Norway of £0.1 billion each. These decreases were offset by an increase in exports to the USA of £0.6 billion.

Between December 2015 and January 2016, imports from non-EU countries decreased by £0.8 billion (5.6%) to £14.2 billion. This was attributed to decreases in imports from the USA of £0.5 billion, from Canada of £0.3 billion and from Algeria, Australia, Saudi Arabia and Turkey of £0.1 billion each.

In the 3 months to October 2015 and the 3 months to January 2016, exports to non-EU countries decreased by £1.0 billion (2.7%) to £36.1 billion. This was attributed to decreases in exports to the USA of £1.5 billion and the United Arab Emirates of £0.2 billion. These decreases were offset by increases in exports to China of £0.6 billion and to Switzerland of £0.4 billion.

Between the 3 months to October 2015 and the 3 months to January 2016, imports from non-EU countries decreased by £1.2 billion (2.7%) to £44.9 billion. This was attributed to decreases in imports from China of £0.7 billion, from India of £0.3 billion and from Nigeria, Saudi Arabia, Switzerland and the United Arab Emirates of £0.2 billion each. These decreases were offset by an increase in imports from Canada of £1.0 billion.

At the commodity level, the data are shown in Table 4.

Table 4: Change in UK main commodity value (non-EU), January 2016

	£ million			
	Monthly change ¹		3 monthly change ²	
	Exports	Imports	Exports	Imports
Oil (see section on 'trade in oil')	-87	-55	+144	-1,034
Cars	+237	+124	+70	+150
Consumer goods other than cars	-25	+34	-234	-258
Intermediate goods	+59	+70	-60	-187
Capital goods	+78	-75	-192	-259
Chemicals	+56	-95	-1,128	-14
Semi-manufactured goods other than chemicals	-13	+55	+74	-100

Source: Office for National Statistics

Notes:

1 Monthly change is January 2016 compared with December 2015.

2 3 monthly change is November 2015 to January 2016 compared with August to October 2015.

Where to find data about UK trade in goods – analysis by area

Trade in goods by area figures are available in Table 2 and value of trade in goods with selected EU and non-EU trading partner figures are available in Tables 11 and 12 of the [publication tables UK trade dataset](#).

8. Trade in goods – geographical analysis

Monthly analysis

The USA remains the UK's top export partner with exports of £3.9 billion in January 2016, increasing by £0.6 billion when compared with December 2015.

Germany remains the UK's top import partner with imports of £4.8 billion, decreasing by £0.1 billion when compared with December 2015. Anecdotal evidence suggests this decrease was due to a fall in the import of aircraft.

There were record high imports from the Czech Republic, Romania and Slovakia. Imports from the Czech Republic increased by 9.2% to £0.5 billion, from Romania by 3.5% to £0.1 billion and from Slovakia by 46.9% to £0.2 billion.

Table 5: Change in UK monthly trade with significant partner countries, January 2016 compared with December 2015

	Exports (£ million)			Imports (£ million)	
	January 2016	1 month		January 2016	1 month
	value	change		value	change
1 USA	3,914	+620	1 Germany	4,807	-101
2 Germany	2,533	+168	2 China	2,965	-47
3 France	1,439	+76	3 Netherlands	2,846	+250
4 Netherlands	1,423	-1	4 USA	2,493	-489
5 Irish Republic	1,292	-115	5 France	2,022	+18
6 China	1,073	+6	6 Belgium and Luxembourg	1,942	+100
7 Belgium and Luxembourg	932	-64	7 Italy	1,369	+72
8 Spain	708	-46	8 Spain	1,239	+105
9 Italy	705	+18	9 Norway	1,114	+138
10 Switzerland	437	-374	10 Irish Republic	1,034	-124

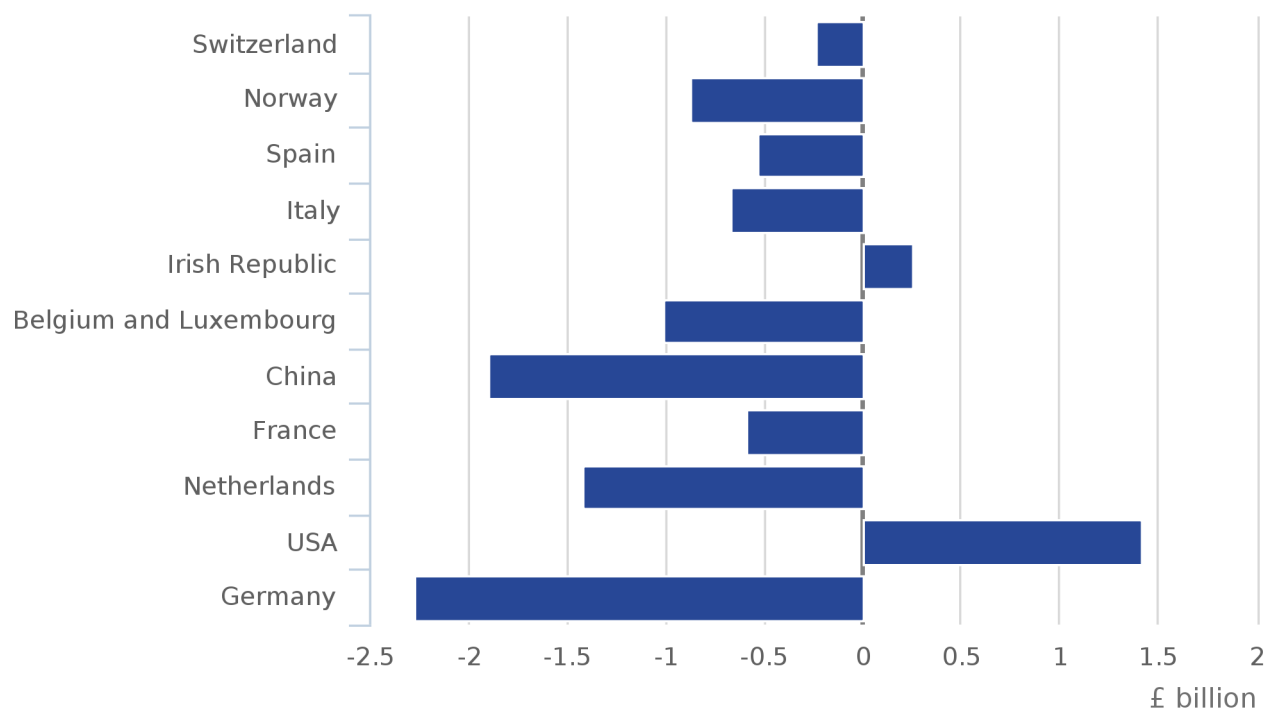
Source: Office for National Statistics

Notes:

1 Significant trading partners defined as top 10 export markets and import sources 2015 (see attached table 14).

2 USA includes Puerto Rico.

Figure 7: Significant UK partner countries, 1 month balances, January 2016



Source: Office for National Statistics

3 monthly analysis

In the 3 months to January 2016, the USA remained the UK's top export partner with exports of £10.9 billion, decreasing by £1.5 billion when compared with the 3 months to October 2015. Anecdotal evidence suggests this is due to a fall in the export of fuels.

In the 3 months to January 2016, Germany remained the UK's top import partner with imports of £14.9 billion, decreasing by £0.7 billion when compared with the 3 months to October 2015. Anecdotal evidence suggests this is due to a fall in the import of chemicals.

In the 3 months to January 2016 there were record high imports from Belgium and Luxembourg (combined) and the Czech Republic. Imports from Belgium and Luxembourg (combined) increased by 3.8% to £5.6 billion and from the Czech Republic by 4.2% to £1.3 billion.

Table 6: Change in UK 3 monthly trade with significant partner countries¹, 3 monthly change in November 2015 to January 2016 compared with August to October 2015.

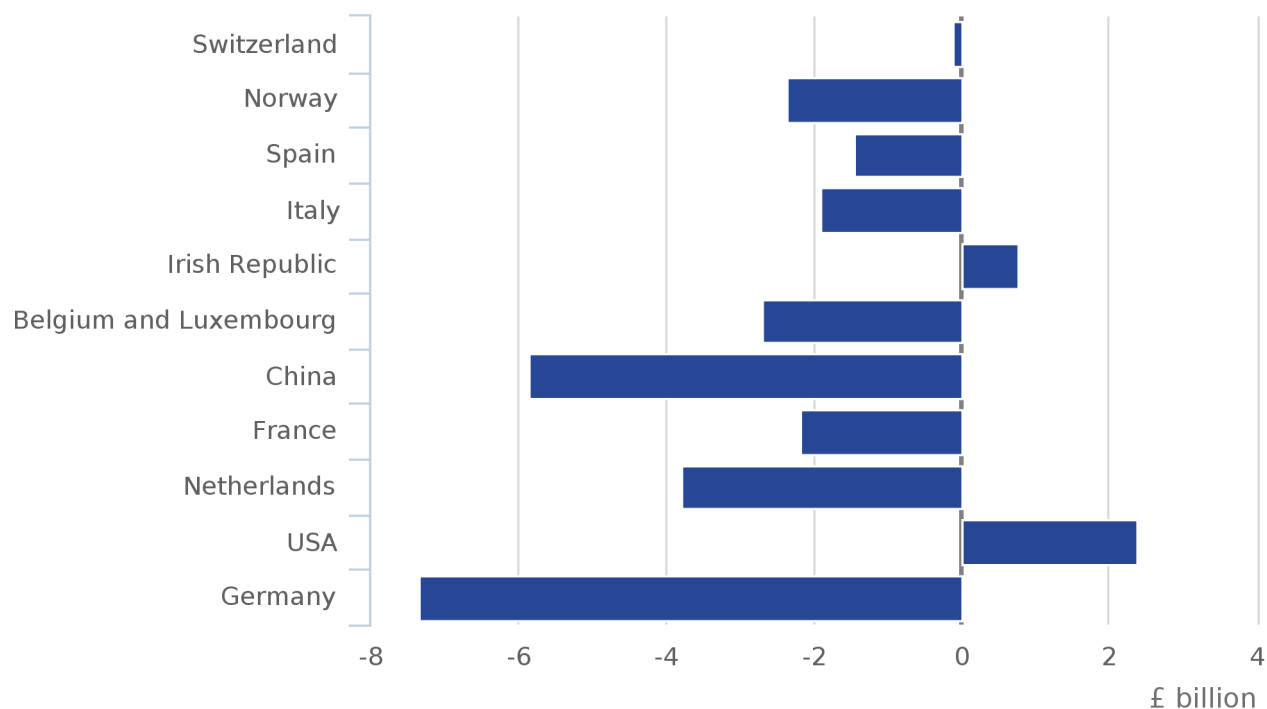
	Exports (£ million)			Imports (£ million)	
	November 2015 to January 2016	3 month change		November 2015 to January 2016	3 month change
1 USA	10,938	-1521	1 Germany	14,870	-695
2 Germany	7,531	+8	2 China	8,964	-700
3 Netherlands	4,191	-224	3 USA	8,553	-92
4 France	4,161	-400	4 Netherlands	7,976	+324
5 Irish Republic	4,072	-275	5 France	6,342	+443
6 China	3,117	+588	6 Belgium and Luxembourg	5,630	+207
7 Belgium and Luxembourg	2,946	-171	7 Italy	3,988	+115
8 Spain	2,180	-72	8 Spain	3,627	-87
9 Italy	2,084	-102	9 Irish Republic	3,290	+13
10 Switzerland	1,903	+369	10 Norway	3,188	-89

Source: Office for National Statistics

1 Significant trading partners defined as top 10 export markets and import sources 2015 (see attached Table 14).

2 USA includes Puerto Rico.

Figure 8: Significant UK partner countries, 3 monthly balances, November 2015 to January 2016



Source: Office for National Statistics

Where to find data about UK trade in goods – geographical analysis

Trade in goods by area figures are available in Table 2 and value of trade in goods with selected EU and non-EU trading partner figures are available in Tables 11 and 12 of the [publication tables UK trade dataset](#).

9. Volume of total trade in goods, excluding oil and erratics

Between December 2015 and January 2016, the volume of exports increased by 0.7%:

- cars rose by 7.9%
- basic materials rose by 6.3%
- chemicals rose by 4.1%
- food, beverages and tobacco rose by 3.7%

Between December 2015 and January 2016, the volume of imports increased by 3.2%:

- food, beverages and tobacco rose by 20.8%
- basic materials rose by 6.9%
- intermediate goods rose by 4.9%

In the 3 months to January 2016, the volume of exports decreased by 4.2% when compared with the 3 months to October 2015:

- chemicals fell by 9.8%
- capital goods fell by 5.0%

In the 3 months to January 2016, the volume of imports decreased by 0.5% when compared with the 3 months to October 2015:

- capital goods fell by 2.6%

At the commodity level, the data are shown in Table 7.

Table 7: Change in UK main commodity volume, January 2016

	Monthly change ¹		3 monthly change ²	
	Exports percentage change	Imports percentage change	Exports percentage change	Imports percentage change
Food, beverages and tobacco	+3.7	+20.8	+2.5	+5.0
Basic materials	+6.3	+6.9	-2.4	-0.8
Semi-manufactured goods; of which	+2.1	+1.9	-6.7	+1.9
Chemicals	+4.1	+2.8	-9.8	+2.8
Finished manufactured goods; of which	-1.8	+0.9	-0.6	+0.3
Cars	+7.9	+1.9	-2.6	+1.4
Consumer goods other than cars	-8.0	+0.9	-1.1	+0.9
Intermediate goods	+2.0	+4.9	-0.3	-0.6
Capital goods	+2.1	+0.9	-5.0	-2.6

Source: Office for National Statistics

Notes:

1 Monthly change is January 2016 compared with December 2015.

2 3 monthly change is November 2015 to January 2016 compared with August to October 2015.

Where to find data about volume of total trade in goods, excluding oil and erratics

The volume of total trade in goods, excluding oil and erratics figures are available in Table 3 of the [publication tables UK trade dataset](#).

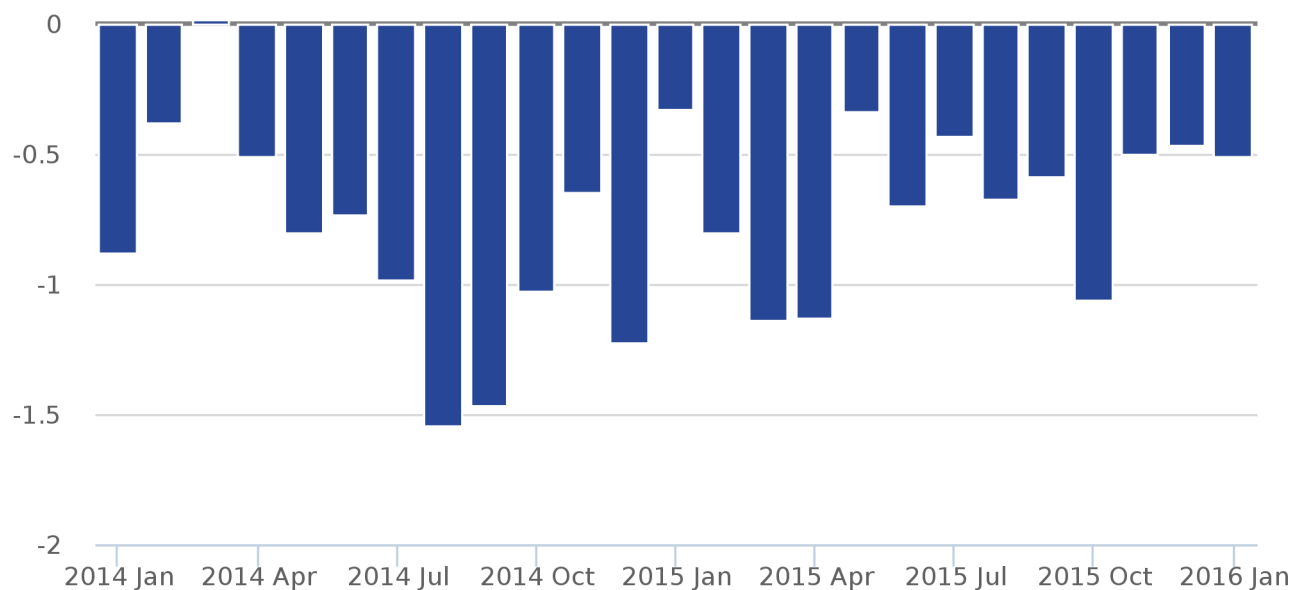
10. Export and import prices for trade in goods (not seasonally adjusted)

In January 2016, compared with December 2015, export prices increased by 0.6% and import prices increased by 0.2%. Excluding the oil price effect, export prices increased by 1.5% and import prices increased by 1.3%.

In the 3 months to January 2016, when compared with the 3 months to October 2015, export prices increased by 0.1% and import prices decreased by 1.3%. Excluding the oil price effect, export prices increased by 1.2% and import prices remained unchanged.

Figure 9: UK trade in goods export and import prices, January 2014 to January 2016

0.5 Not seasonally adjusted, 2012 = 100



Source: Office for National Statistics

Where to find data about export and import prices for trade in goods (not seasonally adjusted)

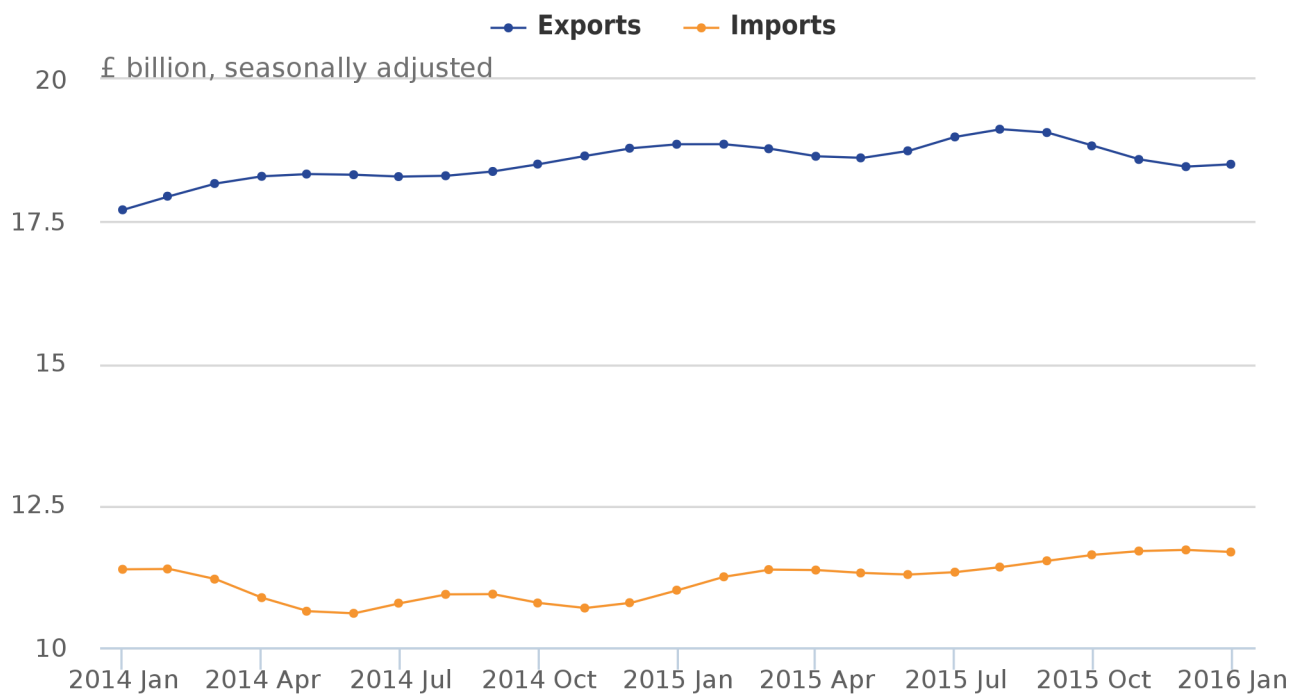
The export and import prices for trade in goods (not seasonally adjusted) figures are available in Table 3 of the [publication tables UK trade dataset](#).

11. Trade in oil

In January 2016, the balance of trade in oil was in deficit by £0.5 billion, a decrease of £43.0 million when compared with December 2015. Oil exports decreased by £0.1 billion to £1.3 billion and oil imports decreased by £0.1 billion to £1.8 billion.

In the 3 months to January 2016, the balance on trade in oil was in deficit by £1.5 billion, narrowing by £0.9 billion when compared with the 3 months to October 2015. Oil exports decreased by £0.4 billion to £4.3 billion and oil imports decreased by £1.3 billion to £5.7 billion.

Figure 10: Balance of UK trade in oil, January 2014 to January 2016



Source: Office for National Statistics

Where to find data about trade in oil

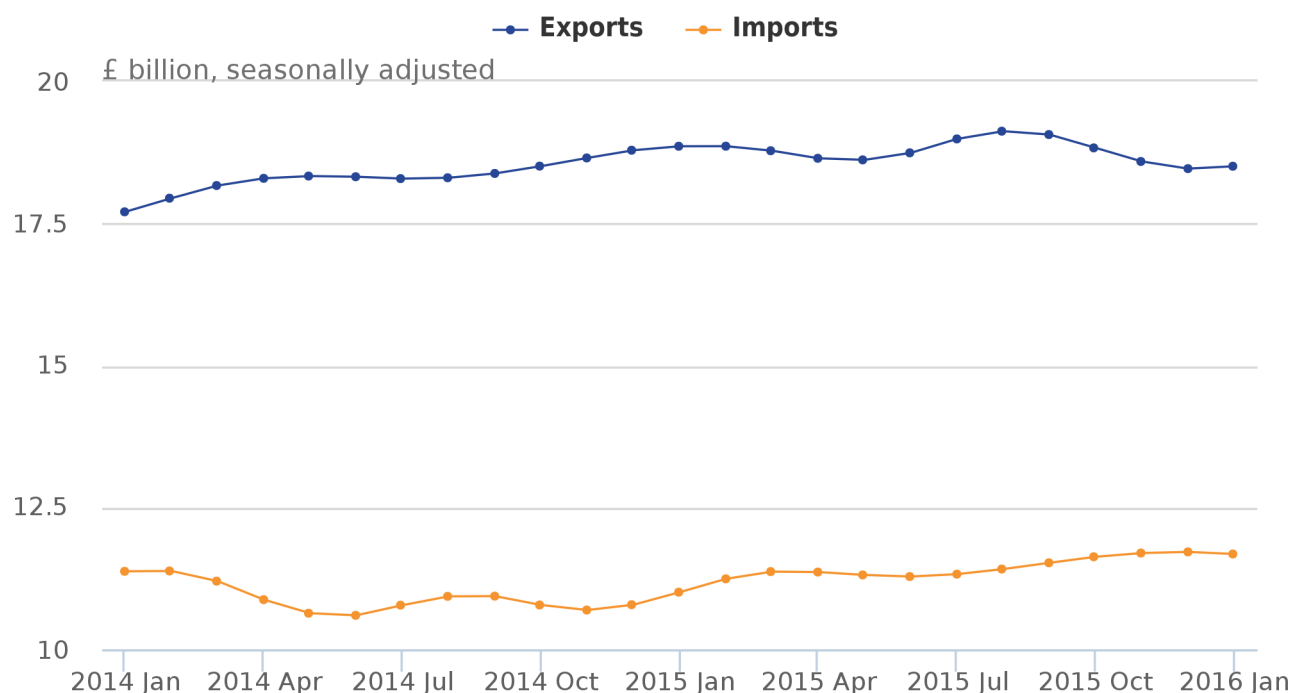
The trade in oil figures are available in Tables 1 and 7 of the [publication tables UK trade dataset](#).

12. Trade in services

In January 2016, the UK's estimated surplus on trade in services was £6.8 billion.

Exports in January 2016 were estimated to have been £18.5 billion and imports £11.7 billion.

Figure 11: Value of UK trade in services, January 2014 to January 2016



Source: Office for National Statistics

Information on trade in services is mainly obtained from quarterly surveys, in some cases underpinned by larger annual surveys. This means that the data for the latest months are uncertain.

In Quarter 4 (October to December) 2015, the surplus on trade in services was £20.9 billion; financial services and other business services were the largest contributors with a surplus of £9.9 billion and £8.1 billion respectively.

For 2015, the surplus on trade in services was £88.7 billion; financial services and other business services were the largest contributors with a surplus of £40.0 billion and £29.5 billion respectively.

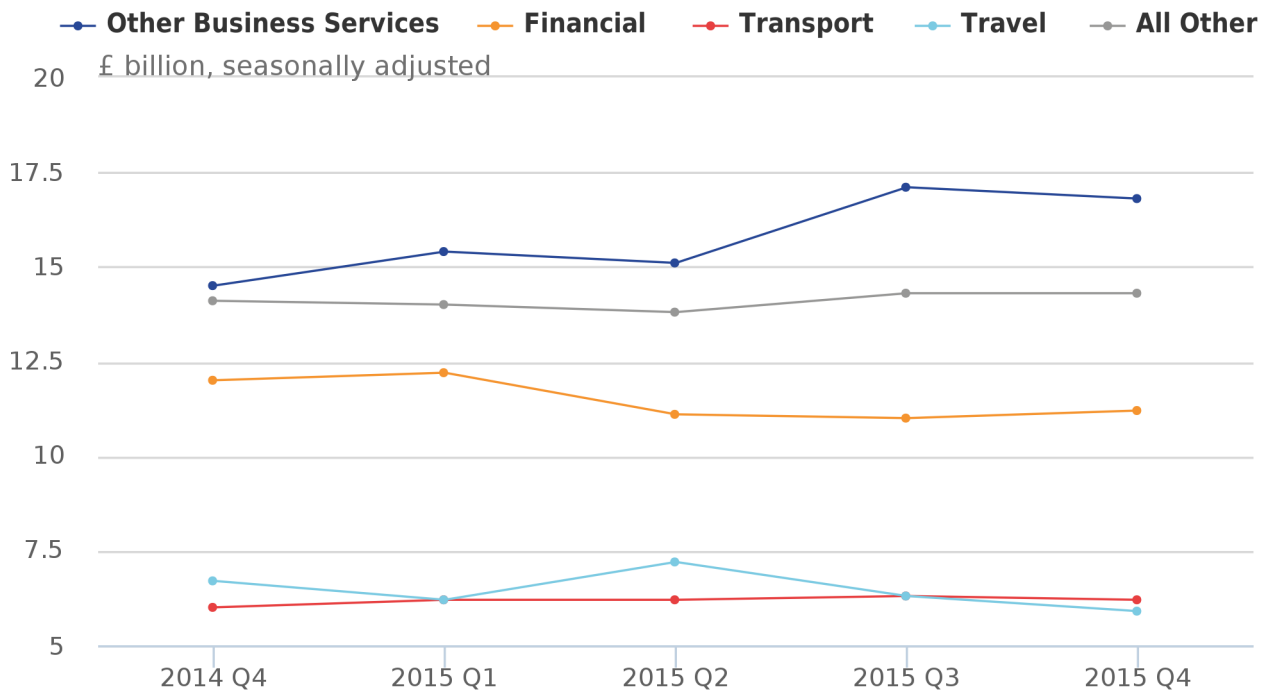
Analysis by volume (chained volume measure CVM)

Between Quarter 3 (July to September) 2015 and Quarter 4 (October to December) 2015, exports of services decreased by £0.5 billion to £54.5 billion. The main contributors to the decrease were travel services (£0.3 billion) and other business services (£0.3 billion). For the same period, the import of services increased by £0.3 billion to £34.8 billion, the main contributors to this increase were travel services (£0.4 billion) and transport services (£0.3 billion). These increases were partially offset by a decrease in other business services of £0.5 billion.

Between Quarter 4 (October to December) 2014 and Quarter 4 (October to December) 2015, exports of services increased by £1.2 billion. Within exports, the largest increase was seen in other business services of £2.3 billion, this was partially offset by decreases in travel services and financial services of £0.8 billion and £0.7 billion respectively. For the same period, imports increased by £4.2 billion, reflecting increases in travel services, transport services and financial services of £2.3 billion, £1.1 billion and £0.8 billion respectively.

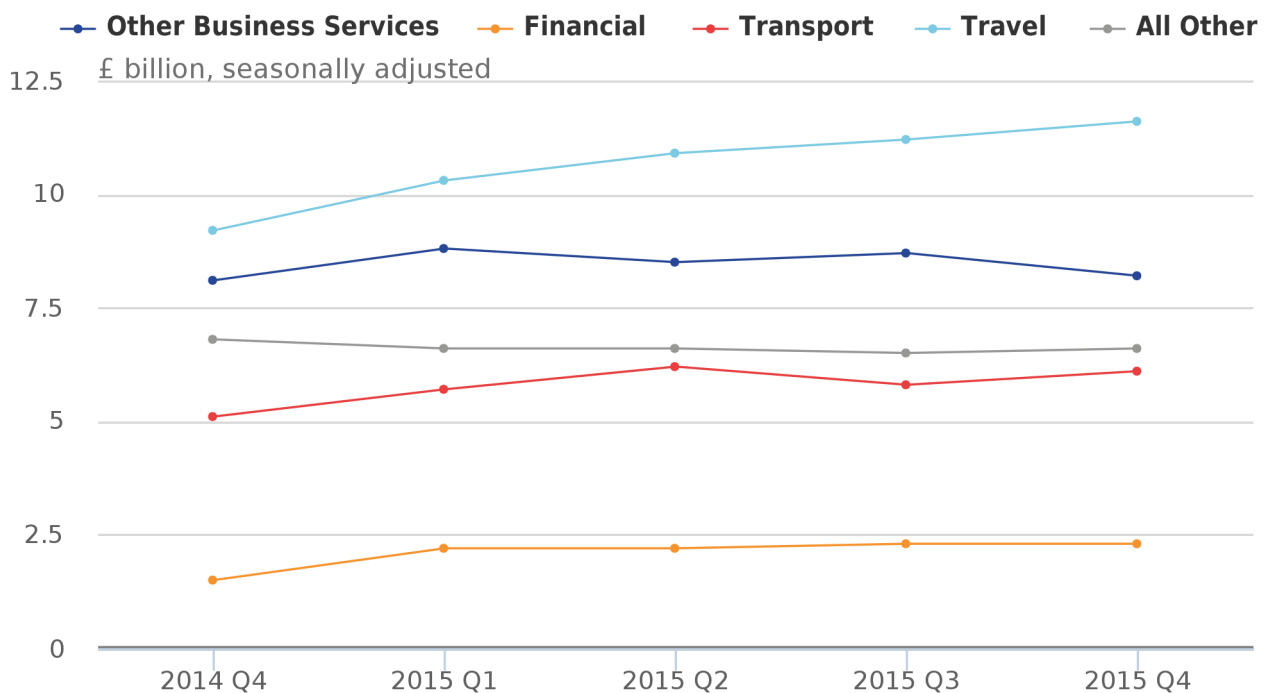
Exports of services by CVM in 2015 was £216.9 billion, with other business services and financial services being the largest contributors with £64.4 billion and £45.5 billion respectively. Imports of services by CVM in 2015 was £168.0 billion, with travel services and other business services being the largest contributors with £53.2 billion and £42.2 billion respectively.

Figure 12: UK trade in services exports, chained volume measure, Quarter 4 (October to December) 2014 to Quarter 4 (October to December) 2015



Source: Office for National Statistics

Figure 13: UK trade in services imports, chained volume measure, Quarter 4 (October to December) 2014 to Quarter 4 (October to December) 2015



Source: Office for National Statistics

A further breakdown of non-EU countries can be found in the [Quarter 3 \(July to September\) 2015 United Kingdom Economic Accounts](#).

Revisions

In this release, periods from January 2015 are open for revision.

Between the December 2015 and January 2016 UK trade publication, the 2015 surplus for trade in services has been revised down by £1.6 billion, which reflected a downward revision of £1.2 billion in exports and an upward revision of £0.4 billion in imports. The main contributors for the downward revision in exports were insurance services (£1.2 billion), financial services (£1.1 billion) and travel services (£0.8 billion). These were offset by an upward revision in the export of other business services of £2 billion. The main contributors for the upward revision in imports were transport services (£4.1 billion) and other business services (£1.8 billion), partially offset by downward revisions in financial services (£3.3 billion), insurance services (£1.2 billion), construction services (£0.6 billion) and government services (£0.4 billion).

Between the December 2015 and January 2016 UK trade publication, the Quarter 4 (October to December) 2015 surplus for trade in services has been revised down by £1.5 billion, which reflects a downward revision of £1.0 billion in exports and an upward revision of £0.6 billion in imports. The main contributors to the downward revision in exports were travel services (£0.6 billion), telecommunication, computer and information services (£0.4 billion), financial services (£0.4 billion) and insurance services (£0.2 billion), offset by upward revisions in the export of other business services (£1.0 billion). The main contributors to the upward revision in imports was transport services (£1.3 billion) and other business services (£0.4 billion), offset by downward revisions in the import of financial services (£1 billion).

Please note that the majority of revisions to services data within this publication are due to forecasts which have been replaced by actual data and partial estimates; improved supplier response rates for earlier quarters have also contributed to the changes.

Where to find data about trade in services

The trade in services figures are available in Table 1 CONT. of the [publication tables UK trade dataset](#).

13. Where to find more information about UK trade statistics

Other regularly published UK trade releases

Supplementary quarterly data analysed by product according to the UK trade in goods by classification of product by activity (CPA 2008) are also available.

The latest release on 18 December covered the period [Quarter 3 \(July to September\) 2015](#) and the data is consistent with [UK trade November 2015](#) and contained revisions back to 1998 following methodological changes across National Accounts. Following an internal review of our publications and a [wider survey of users](#) there is no longer a statistical bulletin associated with the release. Instead we have provided a longer-term commentary alongside the data tables.

The complete run of data in the tables of this statistical bulletin are also available to view and download in other electronic formats free of charge using our time series data website service. Users can download the complete statistical bulletin in a choice of zipped formats, or view and download their own selections of individual series.

HM Revenue and Customs (HMRC) publish [Overseas Trade Statistics](#) on the same day as we release the UK trade data each month. These aggregate estimates will differ slightly from those that are published by us as part of the [Balance of Payments](#) (BoP), as the 2 sets of data are compiled to different sets of rules. The BoP publication shows a high level picture of UK trade in goods, whereas the OTS publication shows a detailed picture of the UK's trade in goods by commodity and partner country.

Recently published reports on UK trade topics

The [Economic Review](#) published 02 March 2016 includes analysis of trade with EU and non-EU countries.

On 29 January 2016 [annual International trade in Services survey results](#) for 2014 were published. This release gives information on the industry of the businesses engaged in trade in services.

Historic articles published on UK trade

On 30 October 2015 we published the annual [Balance of Payments Pink Book 2015](#) which as well as containing more detailed information on trade also provided an overview of the trade deficit in relation to the current account deficit.

In our [Economic Review](#) published on 3 October 2015 there is further commentary on [UK export performance](#).

On 1 October 2015, we published an article on the [economic performance of the UK's motor vehicle manufacturing industry](#).

On 26 June 2015, we published a short story on [the importance of EU to UK trade and investment](#).

On 9 June 2015, we published a short story on [the importance of China to the UK economy](#), including the value of the UK trade with China.

On 6 February 2015, we published an article on the [Rotterdam effect](#) and its potential impact on the UK trade in goods estimates.

On 23 January 2015, we published a short story exploring [the reasons behind the UK trade deficit](#).

Published user requested data and analysis

Additional statistical data and analyses for UK trade statistics that have not been included in our standard publications are available under the Economy section of the published user requested data and analysis pages on our website.

Methodological articles

Detailed methodological notes are published in the [UK Balance of Payments - The Pink Book, 2015](#).

14. Revisions to trade statistics

Trade in goods revisions

In this release, periods from January 2015 are open for revision.

The revisions to trade in goods from January 2015 reflect revised data from Her Majesty's Revenue and Customs and other data suppliers, revised estimates of trading associated with VAT MTIC fraud, later survey data on trade prices and a re-assessment of seasonal factors.

Revisions to non monetary gold

Due to the timing of our gold survey data, the non monetary gold estimate in the latest UK Trade dataset is forecast. This will be revised when more accurate data becomes available.

Trade in services revisions

In this release, periods from January 2015 are open for revision.

The [National accounts revision policy](#) can be found on our website

15. Accuracy of the statistics

Accuracy: Trade in goods figures for the most recent months are provisional and subject to revision in the light of:

- late trader data, revisions to trade prices and revised estimates of trading associated with VAT MTIC fraud
- revisions to seasonal adjustment factors which are re-estimated every month

Trade in services estimates have been derived from a number of monthly and quarterly sources. For components where no monthly data are available, estimates have been derived on the basis of recent trends. The results should be used with appropriate caution, as they are likely to be less reliable than those for trade in goods.

Reliability: Revisions to data provide one indication of its reliability. Table 8 shows summary information on the size and direction of the revisions that have been made to the data covering a 5-year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (*) shows that the test is significant.

Table 8: Revisions analysis, UK trade, January 2016

	Value in latest period	Revisions between first publication and estimates 12 months later		£ million
		Average over the last 5 years (mean revision)	Average over the last 5 years without regard to sign (average absolute revision)	
Total trade exports (IKBH)	41,386	1018*		1030*
Total trade imports (IKBI)	44,845	873*		874*
Total trade balance (IKBJ)	-3,459	137		761

Source: Office for National Statistics

16. Other quality information

UK trade re-assessment

The UK Statistics Authority [suspended the National Statistics designation of UK trade](#) on 14 November 2014. The Authority's [re-assessment of UK trade](#) against the Code of Practice for Official Statistics has been completed.

One of the recommendations of the re-assessment was to consult with users on the use of UK trade statistics. The [results of this user engagement survey](#) can be found on our website.

HMRC methodology change for gas and revisions to past years

HMRC trade statistics are amending [the mechanism for the data source used in the compilation of Natural Gas traded with non-EU partners](#). We will implement these revisions in a phased approach. More details can be found on our website.

EMU enlargement

As of 1 January 2015, Lithuania joined the European Monetary Union (EMU). Therefore the EMU totals in this UK trade release include Lithuania.

EMU coverage

The coverage of EMU countries was extended to cover Cyprus and Malta from October 2008, Slovakia from January 2009, Estonia from January 2011, Latvia from January 2014 and Lithuania from January 2015. Some EU and non-EU breakdowns of commodity data for chained volume measures which are available on request may be less reliable than the current price data. Please consult Katherine Kent on +44 (0)1633 455829 if you are considering using them.

Data have been combined for the United States and Puerto Rico and for Dubai, Abu Dhabi and Sharjah (the United Arab Emirates) from January 2009 onwards. Estimates are separately available for the United States and Dubai up to the end of 2008 on request.

Erratics

Non-monetary gold is now included in the erratics series; along with ships, aircraft, precious stones and silver. In compliance with the BPM6 changes, non-monetary gold which is held as a store of wealth is now recorded within trade in goods.

Deflation

It is common for the value of a group of financial transactions to be measured in several time periods. The values measured will include both the change in the volume sold and the effect of the change of prices over that year. Deflation is the process whereby the effect of price change is removed from a set of values.

Chain-linked indices (chained volume measures), which are indexed to form the volume series in this bulletin, differ from fixed base indices in that the growth from one year to the next is estimated by weighting the components using the contribution to value of trade in the immediately preceding year (effectively re-basing every year). This series of annually re-weighted annual growths is then “chain-linked” to produce a continuous series.

The implied price deflators, derived by comparing current price data to chained volume measures data are not the same as the price indices published in this statistical bulletin, because the former are current weighted while the latter are base (2012) weighted.

Changes in trade associated with VAT MTIC fraud mean that comparisons of volume and prices (both including and excluding trade associated with VAT MTIC fraud) should be treated with a great deal of caution.

Interpreting the data

In months where quarterly and 3-monthly ending percentage changes for index data coincide, there may be small differences between the data for methodological reasons. Quarterly data are the indexed form of an underlying constant price (for volume indices) or consistent quantity (for price indices) series. 3-month ending data are the average of the index data in that period.

Seasonal adjustment

Seasonal adjustment aims to remove effects associated with the time of the year or the arrangement of the calendar so that movements within a time series may be more easily interpreted.

17. Records sheet

The [UK trade record information for January 2016](#) can be accessed on our website.

18. Background notes

1. This month's release

What's new - trade development plan

The [trade development plan](#) has now been launched for consultation. We are seeking feedback by 27 May 2016, any comments or feedback should be directed to the UK trade inbox (trade@ons.gsi.gov.uk).

2. Special events

An article outlining the [ONS policy on special events](#) is available on our website.

3. Code of Practice for Official Statistics

National Statistics are produced to high professional standards set out in the [Code of Practice for Official Statistics](#). They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference.

4. Summary quality report

A quality and methodology information report for this statistical bulletin and associated data can be found on our website.

5. Publication policy

A list of the organisations given pre-publication access to the contents of this bulletin can be found on our website.

6. Details of the [policy governing the release of new data are available](#) or from the Media Relations Office email: media.relations@ons.gsi.gov.uk.

These National Statistics are produced to high professional standards and released according to the arrangements approved by the UK Statistics Authority.

1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2011	497 079	523 289	-26 210	308 171	401 713	-93 542	38 003	49 395	-11 392	270 168	352 318	-82 150
2012	501 734	535 617	-33 883	304 302	410 800	-106 498	39 529	53 804	-14 275	264 773	356 996	-92 223
2013	521 039	555 272	-34 233	306 226	421 457	-115 231	39 161	49 145	-9 984	267 065	372 312	-105 247
2014	513 428	547 830	-34 402	293 739	416 882	-123 143	32 804	42 958	-10 154	260 935	373 924	-112 989
2015	511 095	547 725	-36 630	285 524	410 874	-125 350	20 959	29 107	-8 148	264 565	381 767	-117 202
2014 Q1	127 006	136 281	-9 275	73 191	102 332	-29 141	9 634	10 871	-1 237	63 557	91 461	-27 904
Q2	128 706	135 038	-6 332	73 756	102 934	-29 178	8 764	10 796	-2 032	64 992	92 138	-27 146
Q3	127 375	136 851	-9 476	72 402	104 209	-31 807	7 536	11 524	-3 988	64 866	92 685	-27 819
Q4	130 341	139 660	-9 319	74 390	107 407	-33 017	6 870	9 767	-2 897	67 520	97 640	-30 120
2015 Q1	127 983	138 662	-10 679	71 484	105 050	-33 566	5 302	7 570	-2 268	66 182	97 480	-31 298
Q2	130 399	135 082	-4 683	74 390	101 135	-26 745	6 014	8 173	-2 159	68 376	92 962	-24 586
Q3	127 437	136 296	-8 859	70 260	102 040	-31 780	5 159	6 855	-1 696	65 101	95 185	-30 084
Q4	125 276	137 685	-12 409	69 390	102 649	-33 259	4 484	6 509	-2 025	64 906	96 140	-31 234
2014 Jan	41 771	45 764	-3 993	24 067	34 392	-10 325	2 934	3 817	-883	21 133	30 575	-9 442
Feb	42 078	45 073	-2 995	24 134	33 695	-9 561	3 233	3 608	-375	20 901	30 087	-9 186
Mar	43 157	45 444	-2 287	24 990	34 245	-9 255	3 467	3 446	21	21 523	30 799	-9 276
Apr	42 636	45 188	-2 552	24 342	34 315	-9 973	3 073	3 578	-505	21 269	30 737	-9 468
May	43 541	45 172	-1 631	25 207	34 538	-9 331	2 993	3 791	-798	22 214	30 747	-8 533
Jun	42 529	44 678	-2 149	24 207	34 081	-9 874	2 698	3 427	-729	21 509	30 654	-9 145
Jul	42 809	46 285	-3 476	24 520	35 509	-10 989	2 944	3 929	-985	21 576	31 580	-10 004
Aug	41 358	44 400	-3 042	23 054	33 469	-10 415	1 863	3 404	-1 541	21 191	30 065	-8 874
Sep	43 208	46 166	-2 958	24 828	35 231	-10 403	2 729	4 191	-1 462	22 099	31 040	-8 941
Oct	44 153	45 440	-1 287	25 644	34 661	-9 017	2 516	3 539	-1 023	23 128	31 122	-7 994
Nov	42 952	45 517	-2 565	24 299	34 827	-10 528	2 211	2 859	-648	22 088	31 968	-9 880
Dec	43 236	48 703	-5 467	24 447	37 919	-13 472	2 143	3 369	-1 226	22 304	34 550	-12 246
2015 Jan	43 141	46 388	-3 247	24 282	35 383	-11 101	1 842	2 167	-325	22 440	33 216	-10 776
Feb	42 257	45 686	-3 429	23 397	34 446	-11 049	1 704	2 505	-801	21 693	31 941	-10 248
Mar	42 585	46 588	-4 003	23 805	35 221	-11 416	1 756	2 898	-1 142	22 049	32 323	-10 274
Apr	43 127	45 677	-2 550	24 480	34 318	-9 838	1 650	2 775	-1 125	22 830	31 543	-8 713
May	43 401	44 630	-1 229	24 782	33 322	-8 540	2 259	2 599	-340	22 523	30 723	-8 200
Jun	43 871	44 775	-904	25 128	33 495	-8 367	2 105	2 799	-694	23 023	30 696	-7 673
Jul	41 687	46 213	-4 526	22 699	34 891	-12 192	1 972	2 405	-433	20 727	32 486	-11 759
Aug	42 519	45 639	-3 120	23 395	34 227	-10 832	1 606	2 280	-674	21 789	31 947	-10 158
Sep	43 231	44 444	-1 213	24 166	32 922	-8 756	1 581	2 170	-589	22 585	30 752	-8 167
Oct	42 319	46 352	-4 033	23 489	34 724	-11 235	1 506	2 568	-1 062	21 983	32 156	-10 173
Nov	41 602	46 279	-4 677	23 011	34 585	-11 574	1 596	2 096	-500	21 415	32 489	-11 074
Dec	41 355	45 054	-3 699	22 890	33 340	-10 450	1 382	1 845	-463	21 508	31 495	-9 987
2016 Jan	41 386	44 845	-3 459	22 879	33 168	-10 289	1 279	1 785	-506	21 600	31 383	-9 783
Value change, latest month compared with:												
Previous month	31	-209	240	-11	-172	161	-103	-60	-43	92	-112	204
Percentage change, latest month compared with:												
Previous month	0.1	-0.5		0.0	-0.5		-7.5	-3.3		0.4	-0.4	
3 months ended:												
2015 Jan	129 329	140 608	-11 279	73 028	108 129	-35 101	6 196	8 395	-2 199	66 832	99 734	-32 902
2015 Oct	128 069	136 435	-8 366	71 050	101 873	-30 823	4 693	7 018	-2 325	66 357	94 855	-28 498
2016 Jan	124 343	136 178	-11 835	68 780	101 093	-32 313	4 257	5 726	-1 469	64 523	95 367	-30 844
Percentage change, latest 3 months compared with:												
Previous 3 months	-2.9	-0.2		-3.2	-0.8		-9.3	-18.4		-2.8	0.5	
Same 3 months last year	-3.9	-3.2		-5.8	-6.5		-31.3	-31.8		-3.5	-4.4	

1 This table is continued overleaf.

1CONT.

VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Erratics ¹			Trade in goods excluding erratics			Trade in goods excluding oil and erratics			Trade in services		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BPAL	BQBB	BQKW	BPAO	QOBE	BPBM	BPBL	BQBG	BPAP	IKBB	IKBC	IKBD
2011	22 045	18 285	3 760	286 126	383 428	-97 302	248 123	334 033	-85 910	188 908	121 576	67 332
2012	20 343	21 192	-849	283 959	389 608	-105 649	244 430	335 804	-91 374	197 432	124 817	72 615
2013	21 597	25 675	-4 078	284 629	395 782	-111 153	245 468	346 637	-101 169	214 813	133 815	80 998
2014	18 877	19 643	-766	274 862	397 239	-122 377	242 058	354 281	-112 223	219 689	130 948	88 741
2015	19 044	22 537	-3 493	266 480	388 337	-121 857	245 521	359 230	-113 709	225 571	136 851	88 720
2014 Q1	3 519	4 150	-631	69 672	98 182	-28 510	60 038	87 311	-27 273	53 815	33 949	19 866
Q2	5 266	4 377	889	68 490	98 557	-30 067	59 726	87 761	-28 035	54 950	32 104	22 846
Q3	4 595	4 120	475	67 807	100 089	-32 282	60 271	88 565	-28 294	54 973	32 642	22 331
Q4	5 497	6 996	-1 499	68 893	100 411	-31 518	62 023	90 644	-28 621	55 951	32 253	23 698
2015 Q1	4 315	6 363	-2 048	67 169	98 687	-31 518	61 867	91 117	-29 250	56 499	33 612	22 887
Q2	5 397	4 345	1 052	68 993	96 790	-27 797	62 979	88 617	-25 638	56 009	33 947	22 062
Q3	4 490	5 903	-1 413	65 770	96 137	-30 367	60 611	89 282	-28 671	57 177	34 256	22 921
Q4	4 842	5 926	-1 084	64 548	96 723	-32 175	60 064	90 214	-30 150	55 886	35 036	20 850
2014 Jan	1 218	1 447	-229	22 849	32 945	-10 096	19 915	29 128	-9 213	17 704	11 372	6 332
Feb	1 310	980	330	22 824	32 715	-9 891	19 591	29 107	-9 516	17 944	11 378	6 566
Mar	991	1 723	-732	23 999	32 522	-8 523	20 532	29 076	-8 544	18 167	11 199	6 968
Apr	1 039	1 434	-395	23 303	32 881	-9 578	20 230	29 303	-9 073	18 294	10 873	7 421
May	2 248	1 592	656	22 959	32 946	-9 987	19 966	29 155	-9 189	18 334	10 634	7 700
Jun	1 979	1 351	628	22 228	32 730	-10 502	19 530	29 303	-9 773	18 322	10 597	7 725
Jul	1 159	1 921	-762	23 361	33 588	-10 227	20 417	29 659	-9 242	18 289	10 776	7 513
Aug	1 113	1 118	-5	21 941	32 351	-10 410	20 078	28 947	-8 869	18 304	10 931	7 373
Sep	2 323	1 081	1 242	22 505	34 150	-11 645	19 776	29 959	-10 183	18 380	10 935	7 445
Oct	2 510	1 302	1 208	23 134	33 359	-10 225	20 618	29 820	-9 202	18 509	10 779	7 730
Nov	1 539	1 969	-430	22 760	32 858	-10 098	20 549	29 999	-9 450	18 653	10 690	7 963
Dec	1 448	3 725	-2 277	22 999	34 194	-11 195	20 856	30 825	-9 969	18 789	10 784	8 005
2015 Jan	1 346	3 264	-1 918	22 936	32 119	-9 183	21 094	29 952	-8 858	18 859	11 005	7 854
Feb	1 470	1 498	-28	21 927	32 948	-11 021	20 223	30 443	-10 220	18 860	11 240	7 620
Mar	1 499	1 601	-102	22 306	33 620	-11 314	20 550	30 722	-10 172	18 780	11 367	7 413
Apr	1 373	1 952	-579	23 107	32 366	-9 259	21 457	29 591	-8 134	18 647	11 359	7 288
May	1 607	1 335	272	23 175	31 987	-8 812	20 916	29 388	-8 472	18 619	11 308	7 311
Jun	2 417	1 058	1 359	22 711	32 437	-9 726	20 606	29 638	-9 032	18 743	11 280	7 463
Jul	1 440	2 742	-1 302	21 259	32 149	-10 890	19 287	29 744	-10 457	18 988	11 322	7 666
Aug	1 127	1 897	-770	22 268	32 330	-10 062	20 662	30 050	-9 388	19 124	11 412	7 712
Sep	1 923	1 264	659	22 243	31 658	-9 415	20 662	29 488	-8 826	19 065	11 522	7 543
Oct	1 701	1 364	337	21 788	33 360	-11 572	20 282	30 792	-10 510	18 830	11 628	7 202
Nov	1 579	2 431	-852	21 432	32 154	-10 722	19 836	30 058	-10 222	18 591	11 694	6 897
Dec	1 562	2 131	-569	21 328	31 209	-9 881	19 946	29 364	-9 418	18 465	11 714	6 751
2016 Jan	1 196	1 076	120	21 683	32 092	-10 409	20 404	30 307	-9 903	18 507	11 677	6 830
Value change, latest month compared with:												
Previous month	-366	-1 055	689	355	883	-528	458	943	-485	42	-37	79
Percentage change, latest month compared with:												
Previous month	-23.4	-49.5		1.7	2.8		2.3	3.2		0.2	-0.3	
3 months ended:												
2015 Jan	4 333	8 958	-4 625	68 695	99 171	-30 476	62 499	90 776	-28 277	56 301	32 479	23 822
2015 Oct	4 751	4 525	226	66 299	97 348	-31 049	61 606	90 330	-28 724	57 019	34 562	22 457
2016 Jan	4 337	5 638	-1 301	64 443	95 455	-31 012	60 186	89 729	-29 543	55 563	35 085	20 478
Percentage change, latest 3 months compared with:												
Previous 3 months	-8.7	24.6		-2.8	-1.9		-2.3	-0.7		-2.6	1.5	
Same 3 months last year	0.1	-37.1		-6.2	-3.7		-3.7	-1.2		-1.3	8.0	

¹ These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

[†] Earliest date for revisions to trade in goods is January 2015. Earliest date for revisions to trade in services is January 2015.

2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members ¹			Total EU (28) ²			Non-EU ³			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	N3C5	N3C6	N3C4	L87S	L87U	L87Q	L87M	L87O	L87K	BOKG	BOKH	BOKI
2011	147 058	174 341	-27 283	165 085	204 560	-39 475	143 086	197 153	-54 067	308 171	401 713	-93 542
2012	136 748	177 826	-41 078	152 927	209 436	-56 509	151 375	201 364	-49 989	304 302	410 800	-106 498
2013	136 897	190 391	-53 494	154 135	221 249	-67 114	152 091	200 208	-48 117	306 226	421 457	-115 231
2014	128 915	195 765	-66 850	146 018	225 645	-79 627	147 721	191 237	-43 516	293 739	416 882	-123 143
2015	119 148	194 577	-75 429	134 332	223 009	-88 677	151 192	187 865	-36 673	285 524	410 874	-125 350
2014 Q1	32 745	48 603	-15 858	37 050	56 046	-18 996	36 141	46 286	-10 145	73 191	102 332	-29 141
Q2	32 966	48 526	-15 560	37 439	56 036	-18 597	36 317	46 898	-10 581	73 756	102 934	-29 178
Q3	31 759	49 010	-17 251	35 904	56 438	-20 534	36 498	47 771	-11 273	72 402	104 209	-31 807
Q4	31 445	49 626	-18 181	35 625	57 125	-21 500	38 765	50 282	-11 517	74 390	107 407	-33 017
2015 Q1	29 715	48 941	-19 226	33 605	56 163	-22 558	37 879	48 887	-11 008	71 484	105 050	-33 566
Q2	30 226	48 506	-18 280	34 026	55 518	-21 492	40 364	45 617	-5 253	74 390	101 135	-26 745
Q3	29 861	48 024	-18 163	33 587	55 088	-21 501	36 673	46 952	-10 279	70 260	102 040	-31 780
Q4	29 346	49 106	-19 760	33 114	56 240	-23 126	36 276	46 409	-10 133	69 390	102 649	-33 259
2014 Jan	10 746	16 110	-5 364	12 004	18 587	-6 583	12 063	15 805	-3 742	24 067	34 392	-10 325
Feb	10 648	16 522	-5 874	12 123	19 003	-6 880	12 011	14 692	-2 681	24 134	33 695	-9 561
Mar	11 351	15 971	-4 620	12 923	18 456	-5 533	12 067	15 789	-3 722	24 990	34 245	-9 255
Apr	11 094	16 056	-4 962	12 587	18 602	-6 015	11 755	15 713	-3 958	24 342	34 315	-9 973
May	11 087	16 250	-5 163	12 643	18 735	-6 092	12 564	15 803	-3 239	25 207	34 538	-9 331
Jun	10 785	16 220	-5 435	12 209	18 699	-6 490	11 998	15 382	-3 384	24 207	34 081	-9 874
Jul	10 852	16 592	-5 740	12 194	19 115	-6 921	12 326	16 394	-4 068	24 520	35 509	-10 989
Aug	10 296	16 038	-5 742	11 673	18 467	-6 794	11 381	15 002	-3 621	23 054	33 469	-10 415
Sep	10 611	16 380	-5 769	12 037	18 856	-6 819	12 791	16 375	-3 584	24 828	35 231	-10 403
Oct	10 735	16 419	-5 684	12 088	18 893	-6 805	13 556	15 768	-2 212	25 644	34 661	-9 017
Nov	10 320	16 485	-6 165	11 704	18 956	-7 252	12 595	15 871	-3 276	24 299	34 827	-10 528
Dec	10 390	16 722	-6 332	11 833	19 276	-7 443	12 614	18 643	-6 029	24 447	37 919	-13 472
2015 Jan	10 033	16 135	-6 102	11 361	18 535	-7 174	12 921	16 848	-3 927	24 282	35 383	-11 101
Feb	9 868	16 545	-6 677	11 145	18 962	-7 817	12 252	15 484	-3 232	23 397	34 446	-11 049
Mar	9 814	16 261	-6 447	11 099	18 666	-7 567	12 706	16 555	-3 849	23 805	35 221	-11 416
Apr	9 798	16 124	-6 326	11 034	18 433	-7 399	13 446	15 885	-2 439	24 480	34 318	-9 838
May	10 153	16 125	-5 972	11 375	18 447	-7 072	13 407	14 875	-1 468	24 782	33 322	-8 540
Jun	10 275	16 257	-5 982	11 617	18 638	-7 021	13 511	14 857	-1 346	25 128	33 495	-8 367
Jul	9 726	15 973	-6 247	10 946	18 271	-7 325	11 753	16 620	-4 867	22 699	34 891	-12 192
Aug	10 187	16 059	-5 872	11 450	18 529	-7 079	11 945	15 698	-3 753	23 395	34 227	-10 832
Sep	9 948	15 992	-6 044	11 191	18 288	-7 097	12 975	14 634	-1 659	24 166	32 922	-8 756
Oct	10 042	16 509	-6 467	11 292	18 949	-7 657	12 197	15 775	-3 578	23 489	34 724	-11 235
Nov	9 729	16 624	-6 895	10 983	19 024	-8 041	12 028	15 561	-3 533	23 011	34 585	-11 574
Dec	9 575	15 973	-6 398	10 839	18 267	-7 428	12 051	15 073	-3 022	22 890	33 340	-10 450
2016 Jan	9 613	16 440	-6 827	10 851	18 941	-8 090	12 028	14 227	-2 199	22 879	33 168	-10 289
Value change on previous month:												
2016 Jan	38	467	-429	12	674	-662	-23	-846	823	-11	-172	161
Percentage change on previous month:												
2016 Jan	0.4	2.9		0.1	3.7		-0.2	-5.6		0.0	-0.5	
3 months ended:												
2015 Jan	30 743	49 342	-18 599	34 898	56 767	-21 869	38 130	51 362	-13 232	73 028	108 129	-35 101
2015 Oct	30 177	48 560	-18 383	33 933	55 766	-21 833	37 117	46 107	-8 990	71 050	101 873	-30 823
2016 Jan	28 917	49 037	-20 120	32 673	56 232	-23 559	36 107	44 861	-8 754	68 780	101 093	-32 313
Percentage change, latest 3 months compared with:												
Previous 3 months	-4.2	1.0		-3.7	0.8		-2.7	-2.7		-3.2	-0.8	
Same 3 months last year	-5.9	-0.6		-6.4	-0.9		-5.3	-12.7		-5.8	-6.5	

1 Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain
2 EMU Members plus Czech Republic, Denmark, Hungary, Poland, Sweden, Bulgaria, Romania and Croatia
3 Total less EU (28)

† Earliest date for revisions to trade in goods is January 2015.

3 VOLUME AND PRICE INDICES (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2012=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)								
	Total		Total excluding oil		Total excluding oil and erratics ²		Total			Total excluding oil			Total excluding oil & erratics ²		
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade ³	Exports	Imports	Terms of trade ³	Exports	Imports	
2013	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA	
2014	99.4	102.4	99.3	103.9	99.4	104.7	101.1	100.4	100.7	101.5	100.6	100.9	101.4	100.8	
2015	99.4	105.9	99.8	107.7	101.6	109.4	95.6	95.3	100.3	97.1	96.7	100.4	96.6	96.9	
	106.0	112.3	105.9	112.6	106.9	114.7	88.6	89.8	98.7	94.6	95.8	98.7	94.1	96.0	
2013 Q3	100.1	102.4	100.4	103.5	101.0	104.0	101.6	100.4	101.2	101.7	100.3	101.4	101.7	100.5	
Q4	97.4	104.6	98.0	106.8	98.4	108.5	99.4	98.8	100.6	99.9	99.1	100.8	99.8	99.3	
2014 Q1	97.4	103.0	96.6	105.6	98.9	107.3	97.5	96.5	101.0	98.1	97.0	101.1	97.6	97.1	
Q2	98.5	104.1	98.9	106.9	101.2	108.0	96.5	95.5	101.0	97.1	96.0	101.1	96.7	96.1	
Q3	98.4	106.2	99.8	107.3	101.8	109.0	95.5	95.1	100.4	96.7	96.2	100.5	96.1	96.4	
Q4	103.5	110.3	104.0	111.1	104.7	113.3	93.1	94.0	99.0	96.6	97.6	99.0	96.2	97.8	
2015 Q1	103.4	113.5	103.7	114.3	105.1	116.0	90.4	91.4	98.9	96.3	97.4	98.9	95.9	97.6	
Q2	108.7	109.0	109.2	109.6	110.1	111.0	89.6	90.3	99.2	94.5	95.2	99.3	94.2	95.3	
Q3	106.0	113.1	105.5	113.2	106.9	116.1	87.3	89.3	97.8	93.4	95.5	97.8	92.9	95.8	
Q4	105.7	113.7	105.2	113.4	105.3	115.6	87.2	88.2	98.9	94.1	95.0	99.1	93.6	95.2	
2014 Jul	100.0	108.0	100.0	109.4	102.5	109.2	95.3	94.5	100.8	96.2	95.1	101.2	95.8	95.3	
Aug	93.9	102.1	97.6	104.7	99.8	107.1	95.9	95.4	100.5	97.2	96.6	100.6	95.9	96.8	
Sep	101.3	108.3	101.8	107.7	103.1	110.7	95.3	95.5	99.8	96.8	97.0	99.8	96.5	97.2	
Oct	105.2	106.1	106.2	106.6	106.8	109.0	93.1	94.6	98.4	95.5	97.1	98.4	95.0	97.3	
Nov	101.2	107.0	102.4	109.9	102.7	111.7	93.7	94.9	98.7	97.0	98.2	98.8	96.6	98.4	
Dec	104.0	117.7	103.5	116.7	104.5	119.1	92.3	92.5	99.8	97.3	97.5	99.8	96.9	97.6	
2015 Jan	105.2	114.0	104.8	115.5	106.3	117.1	91.0	91.8	99.1	97.5	98.5	99.0	97.1	98.6	
Feb	101.8	111.9	102.6	112.9	104.9	114.2	90.1	90.7	99.3	95.8	96.8	99.0	95.4	97.0	
Mar	103.1	114.6	103.6	114.5	104.2	116.9	90.2	91.7	98.4	95.6	96.9	98.7	95.2	97.1	
Apr	105.8	109.6	108.5	109.5	110.0	109.7	90.6	90.0	100.7	95.8	94.8	101.1	95.4	94.8	
May	109.1	106.5	107.6	108.3	108.5	109.9	88.9	90.7	98.0	93.4	95.4	97.9	93.9	95.6	
Jun	111.4	111.0	111.5	110.9	111.9	113.4	89.4	90.2	99.1	94.4	95.4	99.0	93.3	95.6	
Jul	101.6	115.6	100.1	116.9	100.4	119.6	87.7	89.4	98.1	93.0	95.0	97.9	91.9	95.3	
Aug	107.5	113.6	106.5	113.7	108.8	117.3	86.4	89.0	97.1	92.8	95.3	97.4	92.6	95.6	
Sep	109.0	110.1	109.9	109.1	111.6	111.3	87.8	89.6	98.0	94.3	96.2	98.0	94.2	96.4	
Oct	106.0	117.6	106.5	115.5	107.0	117.9	87.7	88.9	98.7	94.1	95.2	98.8	93.9	95.4	
Nov	106.2	113.7	104.8	114.4	104.6	116.6	86.3	87.3	98.9	92.9	94.2	98.6	92.7	94.4	
Dec	105.0	109.9	104.2	110.4	104.2	112.2	87.7	88.3	99.3	95.2	95.6	99.6	94.2	95.8	
2016 Jan	104.5	114.1	103.2	112.6	104.9	115.8	88.2	88.5	99.7	96.6	96.8	99.8	95.5	96.9	
Percentage change, latest month compared with:															
Previous month	-0.5	3.8	-1.0	2.0	0.7	3.2	0.6	0.2		1.5	1.3		1.4	1.1	
3 months ended:															
2015 Jan	103.5	112.9	103.6	114.0	104.5	116.0	92.3	93.1	99.2	97.3	98.1	99.2	96.9	98.2	
2015 Oct	107.5	113.8	107.6	112.8	109.1	115.5	87.3	89.2	97.9	93.7	95.6	98.1	93.6	95.8	
2016 Jan	105.2	112.6	104.1	112.5	104.6	114.9	87.4	88.0	99.3	94.9	95.5	99.3	94.1	95.7	
Percentage change, latest 3 months compared with:															
Previous 3 months	-2.1	-1.1	-3.3	-0.3	-4.2	-0.5	0.1	-1.3		1.2	0.0		0.6	-0.1	
Same 3 months last year	1.7	-0.3	0.5	-1.4	0.1	-0.9	-5.3	-5.4		-2.4	-2.6		-2.8	-2.5	

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

3 Export price index as a percentage of the import price index.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

[†] Earliest date for revisions to trade in goods is January 2015.

4 GROWTH RATES FOR VOLUME AND PRICE INDICES^{1 2} (TRADE IN GOODS)

Balance of Payments basis

Indices 2012=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)					
	Total		Total excluding oil		Total excluding oil and erratics ³		Total		Total excluding oil		Total excluding oil and erratics ³	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2009	-10.5	-10.0	-12.2	-10.7	-11.4	-11.5	0.9	1.0	4.6	4.2	4.8	4.0
2010	11.3	11.6	13.3	13.1	11.8	12.4	6.8	4.9	3.7	2.0	4.0	2.0
2011	6.7	1.1	8.9	1.2	8.5	3.5	7.9	8.4	4.3	5.5	4.6	5.0
2012	-0.8	2.5	-1.4	1.5	-0.8	0.7	-0.1	0.2	-0.3	0.1	-0.5	-0.1
2013	-0.6	2.4	-0.7	3.9	-0.6	4.7	1.1	0.4	1.5	0.6	1.4	0.8
2014	-	3.4	0.5	3.7	2.2	4.5	-5.4	-5.1	-4.3	-3.9	-4.7	-3.9
2015	6.6	6.0	6.1	4.5	5.2	4.8	-7.3	-5.8	-2.6	-0.9	-2.6	-0.9
2013 Q3	-2.2	-0.6	-1.8	-0.1	-0.2	-0.1	0.2	-0.2	-0.6	-1.0	-0.5	-1.0
Q4	-2.7	2.1	-2.4	3.2	-2.6	4.3	-2.2	-1.6	-1.8	-1.2	-1.9	-1.2
2014 Q1	-	-1.5	-1.4	-1.1	0.5	-1.1	-1.9	-2.3	-1.8	-2.1	-2.2	-2.2
Q2	1.1	1.1	2.4	1.2	2.3	0.7	-1.0	-1.0	-1.0	-1.0	-0.9	-1.0
Q3	-0.1	2.0	0.9	0.4	0.6	0.9	-1.0	-0.4	-0.4	0.2	-0.6	0.3
Q4	5.2	3.9	4.2	3.5	2.8	3.9	-2.5	-1.2	-0.1	1.5	0.1	1.5
2015 Q1	-0.1	2.9	-0.3	2.9	0.4	2.4	-2.9	-2.8	-0.3	-0.2	-0.3	-0.2
Q2	5.1	-4.0	5.3	-4.1	4.8	-4.3	-0.9	-1.2	-1.9	-2.3	-1.8	-2.4
Q3	-2.5	3.8	-3.4	3.3	-2.9	4.6	-2.6	-1.1	-1.2	0.3	-1.4	0.5
Q4	-0.3	0.5	-0.3	0.2	-1.5	-0.4	-0.1	-1.2	0.7	-0.5	0.8	-0.6
Monthly:												
2014 Aug	-6.1	-5.5	-2.4	-4.3	-2.6	-1.9	0.6	1.0	1.0	1.6	0.1	1.6
Sep	7.9	6.1	4.3	2.9	3.3	3.4	-0.6	0.1	-0.4	0.4	0.6	0.4
Oct	3.8	-2.0	4.3	-1.0	3.6	-1.5	-2.3	-0.9	-1.3	0.1	-1.6	0.1
Nov	-3.8	0.8	-3.6	3.1	-3.8	2.5	0.6	0.3	1.6	1.1	1.7	1.1
Dec	2.8	10.0	1.1	6.2	1.8	6.6	-1.5	-2.5	0.3	-0.7	0.3	-0.8
2015 Jan	1.2	-3.1	1.3	-1.0	1.7	-1.7	-1.4	-0.8	0.2	1.0	0.2	1.0
Feb	-3.2	-1.8	-2.1	-2.3	-1.3	-2.5	-1.0	-1.2	-1.7	-1.7	-1.8	-1.6
Mar	1.3	2.4	1.0	1.4	-0.7	2.4	0.1	1.1	-0.2	0.1	-0.2	0.1
Apr	2.6	-4.4	4.7	-4.4	5.6	-6.2	0.4	-1.9	0.2	-2.2	0.2	-2.4
May	3.1	-2.8	-0.8	-1.1	-1.4	0.2	-1.9	0.8	-2.5	0.6	-1.6	0.8
Jun	2.1	4.2	3.6	2.4	3.1	3.2	0.6	-0.6	1.1	-	-0.6	-
Jul	-8.8	4.1	-10.2	5.4	-10.3	5.5	-1.9	-0.9	-1.5	-0.4	-1.5	-0.3
Aug	5.8	-1.7	6.4	-2.7	8.4	-1.9	-1.5	-0.4	-0.2	0.3	0.8	0.3
Sep	1.4	-3.1	3.2	-4.0	2.6	-5.1	1.6	0.7	1.6	0.9	1.7	0.8
Oct	-2.8	6.8	-3.1	5.9	-4.1	5.9	-0.1	-0.8	-0.2	-1.0	-0.3	-1.0
Nov	0.2	-3.3	-1.6	-1.0	-2.2	-1.1	-1.6	-1.8	-1.3	-1.1	-1.3	-1.0
Dec	-1.1	-3.3	-0.6	-3.5	-0.4	-3.8	1.6	1.1	2.5	1.5	1.6	1.5
2016 Jan	-0.5	3.8	-1.0	2.0	0.7	3.2	0.6	0.2	1.5	1.3	1.4	1.1
3 month on 3 month comparison:												
2014 Aug	-3.7	-0.7	-1.1	-1.2	-1.0	-1.3	-2.2	-1.8	-2.3	-1.8	-2.5	-1.8
Sep	-0.1	2.0	0.9	0.3	0.6	0.9	-1.0	-0.4	-0.3	0.3	-0.6	0.3
Oct	1.0	0.4	2.2	-1.0	1.2	1.0	-1.0	0.3	0.2	1.7	-	1.7
Nov	6.3	3.1	5.3	1.7	3.4	2.8	-1.3	0.4	0.4	2.2	0.8	2.3
Dec	5.1	3.9	4.2	3.5	2.8	3.9	-2.6	-1.2	-0.1	1.4	0.1	1.4
2015 Jan	3.3	7.0	1.7	7.2	1.2	6.5	-2.6	-2.2	0.8	1.2	1.1	1.1
Feb	1.1	6.9	0.2	6.4	1.0	5.7	-3.1	-3.5	0.4	0.2	0.5	0.1
Mar	-0.1	2.9	-0.4	2.9	0.4	2.5	-2.8	-2.8	-0.3	-0.2	-0.3	-0.2
Apr	0.1	-0.8	1.3	-1.5	1.8	-2.0	-2.2	-2.4	-1.6	-1.9	-1.6	-1.9
May	2.3	-3.8	2.8	-3.7	2.2	-4.0	-1.4	-0.9	-2.0	-1.9	-1.7	-1.9
Jun	5.2	-3.9	5.3	-4.1	4.8	-4.4	-0.9	-1.2	-1.8	-2.3	-1.8	-2.3
Jul	3.7	-0.9	1.4	-0.2	0.5	0.6	-1.8	-0.8	-2.2	-0.9	-2.4	-0.8
Aug	0.8	2.9	-0.5	2.8	-0.5	4.1	-2.3	-1.4	-1.6	-0.5	-2.4	-0.3
Sep	-2.5	3.7	-3.4	3.3	-2.9	4.6	-2.6	-1.1	-1.2	0.3	-1.4	0.5
Oct	0.1	2.5	1.2	0.7	2.1	1.0	-1.5	-1.0	0.1	0.3	0.6	0.3
Nov	0.2	0.4	1.0	-0.7	0.7	-1.3	-0.6	-1.0	0.4	-	1.1	-0.1
Dec	-0.3	0.6	-0.3	0.2	-1.6	-0.4	-0.1	-1.3	0.7	-0.5	0.8	-0.6
2016 Jan	-2.1	-1.1	-3.3	-0.3	-4.2	-0.5	0.1	-1.3	1.2	-	0.6	-0.1

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

[†] Earliest date for revisions to trade in goods is January 2015.

5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2012=100 seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2013	99.3	104.9	98.9	105.6	98.8	106.5	99.5	99.6	99.7	101.8	100.0	102.3
2014	98.5	110.9	98.1	112.5	99.3	113.0	100.4	100.7	101.4	101.8	103.8	104.7
2015	104.5	116.6	105.7	117.0	105.6	117.7	107.4	107.8	106.0	107.2	108.1	110.7
2013 Q3	101.8	106.1	100.9	107.3	101.0	107.9	98.3	98.5	100.0	98.7	101.0	98.7
Q4	96.1	107.1	98.1	107.3	98.6	108.1	98.8	101.9	97.8	106.1	98.4	109.0
2014 Q1	96.7	109.2	96.4	111.3	97.5	111.5	98.1	96.5	96.8	98.6	100.3	101.9
Q2	98.7	109.6	97.7	111.8	98.8	112.3	98.3	98.5	100.0	101.0	103.4	102.3
Q3	97.4	111.2	98.9	112.7	100.2	113.3	99.4	100.9	100.6	100.7	103.2	103.3
Q4	101.2	113.5	99.4	114.3	100.7	114.7	105.8	106.9	108.2	107.2	108.4	111.3
2015 Q1	102.0	116.6	102.4	117.1	103.0	117.7	104.7	110.2	104.8	110.8	107.1	113.9
Q2	103.7	114.1	104.2	114.6	103.6	115.2	113.8	103.8	113.7	103.4	116.2	105.6
Q3	107.1	115.7	107.5	115.8	107.6	116.7	105.0	110.3	103.7	110.1	106.3	115.2
Q4	105.4	120.1	108.8	120.6	108.0	121.1	106.0	107.0	101.9	104.7	102.7	108.3
2014 Jul	99.0	111.6	100.0	113.3	101.7	113.5	101.0	104.3	100.0	104.6	103.2	103.5
Aug	94.9	109.8	98.1	110.9	99.4	112.1	92.8	94.2	97.1	97.2	100.2	100.5
Sep	98.2	112.1	98.5	113.8	99.7	114.4	104.4	104.3	104.9	100.2	106.3	105.8
Oct	99.5	110.6	97.1	111.3	98.0	112.1	110.9	101.3	114.4	100.9	115.0	104.9
Nov	99.7	113.8	99.2	114.9	100.3	114.9	102.8	99.9	105.4	103.8	104.8	107.6
Dec	104.3	116.0	102.0	116.6	103.7	117.2	103.7	119.4	104.8	116.8	105.3	121.5
2015 Jan	103.0	114.5	102.2	115.2	103.2	115.9	107.4	113.5	107.1	116.0	109.2	118.7
Feb	102.5	118.1	102.3	118.3	103.7	118.5	101.1	105.4	102.9	106.2	106.1	108.6
Mar	100.5	117.2	102.8	117.9	102.2	118.8	105.7	111.8	104.4	110.3	106.1	114.4
Apr	98.7	110.7	104.1	111.3	103.5	111.0	112.9	108.6	112.4	107.4	116.0	108.1
May	105.3	113.3	101.0	113.8	101.5	114.6	112.9	99.5	113.6	101.5	115.0	103.8
Jun	107.1	118.4	107.4	118.8	105.7	119.9	115.8	103.3	115.2	101.2	117.6	104.9
Jul	102.1	114.5	103.0	115.4	102.6	116.3	101.0	116.6	97.5	118.8	98.4	123.9
Aug	113.9	117.0	111.0	116.5	111.9	117.7	101.0	110.0	102.5	110.2	105.9	116.7
Sep	105.2	115.7	108.5	115.4	108.4	116.2	112.9	104.2	111.2	101.5	114.5	104.9
Oct	106.5	120.4	110.1	121.4	109.0	122.5	105.4	114.6	103.3	108.3	105.2	111.8
Nov	105.0	123.0	108.9	122.4	107.9	123.2	107.4	104.0	101.1	104.6	101.5	107.9
Dec	104.8	117.0	107.5	117.9	107.2	117.6	105.2	102.5	101.2	101.1	101.4	105.1
2016 Jan	104.2	124.6	105.7	124.8	105.6	126.2	104.8	103.3	101.0	97.7	104.3	102.2
Percentage change on previous month:												
2016 Jan	-0.6	6.5	-1.7	5.9	-1.5	7.3	-0.4	0.8	-0.2	-3.4	2.9	-2.8
3 months ended:												
2015 Jan	102.3	114.8	101.1	115.6	102.4	116.0	104.6	110.9	105.8	112.2	106.4	115.9
2015 Oct	108.5	117.7	109.9	117.8	109.8	118.8	106.4	109.6	105.7	106.7	108.5	111.1
2016 Jan	104.7	121.5	107.4	121.7	106.9	122.3	105.8	103.3	101.1	101.1	102.4	105.1
Percentage change, latest 3 months compared with:												
Previous 3 months	-3.6	3.3	-2.3	3.3	-2.6	3.0	-0.6	-5.8	-4.3	-5.2	-5.7	-5.5
Same 3 months last year	2.3	5.9	6.2	5.3	4.4	5.5	1.1	-6.9	-4.4	-9.9	-3.8	-9.4

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

² These are defined as ships, aircraft, precious stones, silver and non-monetary gold

³ Includes trade with the Canary Islands, French Guiana, Guadeloupe Martinique and Reunion.

⁴ Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

[†] Earliest date for revisions to trade in goods is January 2015.

6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2012=100 not seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2013	101.3	100.9	101.9	101.1	101.8	101.1	100.9	99.9	101.1	100.1	101.0	100.4
2014	93.7	95.9	95.5	96.6	95.3	96.5	97.6	94.7	98.6	96.9	97.9	97.3
2015	82.6	92.5	90.1	95.0	89.7	95.0	94.7	87.0	98.6	96.7	98.2	97.2
2013 Q3	101.9	100.9	102.1	100.9	102.1	101.0	101.3	99.9	101.4	99.6	101.2	99.9
Q4	99.6	99.9	100.3	100.2	100.2	100.2	99.2	97.6	99.5	97.9	99.4	98.2
2014 Q1	96.3	97.0	96.9	97.2	96.7	97.2	98.8	96.1	99.2	96.7	98.4	97.0
Q2	94.8	95.9	95.3	96.1	95.5	96.0	98.1	95.2	98.6	95.8	97.7	96.2
Q3	94.0	95.5	95.5	96.0	95.1	96.0	97.0	94.7	97.9	96.5	96.9	97.0
Q4	89.7	95.3	94.2	97.0	93.7	97.0	96.4	92.7	98.7	98.4	98.4	98.8
2015 Q1	84.9	93.9	92.3	96.5	91.7	96.5	96.0	88.9	99.9	98.5	99.7	99.0
Q2	83.6	91.8	89.5	93.9	89.5	93.8	95.7	88.7	99.1	96.8	98.5	97.3
Q3	81.2	92.6	88.8	95.2	88.4	95.2	93.4	85.9	97.4	95.9	97.0	96.5
Q4	80.9	91.7	89.6	94.6	89.1	94.6	93.7	84.5	98.2	95.4	97.7	96.0
2014 Jul	94.9	94.1	96.0	94.3	95.7	94.3	95.8	94.9	96.3	96.0	95.9	96.6
Aug	93.8	96.3	95.3	96.9	94.8	96.9	98.0	94.5	98.9	96.3	96.9	96.8
Sep	93.3	96.1	95.1	96.8	94.8	96.8	97.3	94.8	98.3	97.3	98.0	97.7
Oct	90.0	95.5	92.8	96.7	92.2	96.7	96.3	93.7	97.9	97.6	97.6	98.0
Nov	90.9	96.1	95.1	97.7	94.6	97.7	96.6	93.6	98.7	98.9	98.4	99.4
Dec	88.3	94.2	94.8	96.5	94.3	96.5	96.3	90.8	99.5	98.7	99.3	99.2
2015 Jan	85.7	94.4	94.2	97.6	93.6	97.5	96.3	89.1	100.5	99.6	100.3	100.1
Feb	85.2	93.2	92.5	96.0	91.9	96.1	95.0	88.2	98.7	97.8	98.5	98.3
Mar	83.8	93.9	90.3	95.9	89.6	95.8	96.7	89.3	100.4	98.2	100.3	98.8
Apr	84.2	90.3	90.4	91.8	89.7	91.7	97.1	89.7	100.6	98.3	100.6	98.9
May	82.9	92.3	88.2	94.5	89.4	94.5	94.9	89.0	98.0	96.6	98.1	97.2
Jun	83.7	92.9	89.8	95.3	89.3	95.3	95.2	87.5	98.5	95.5	96.9	96.0
Jul	81.0	91.7	87.3	94.3	86.7	94.3	94.5	87.1	98.2	96.0	96.6	96.6
Aug	80.6	92.6	88.7	95.1	88.3	95.2	92.3	85.2	96.4	95.5	96.5	96.1
Sep	82.2	93.6	90.5	96.2	90.1	96.2	93.4	85.5	97.7	96.2	97.9	96.7
Oct	82.3	92.5	90.4	95.0	90.0	95.0	93.3	85.2	97.4	95.5	97.5	96.0
Nov	80.1	90.5	88.5	93.8	88.0	93.8	92.6	84.0	96.9	94.6	97.1	95.2
Dec	80.3	92.2	89.8	95.1	89.3	95.1	95.2	84.3	100.1	96.2	98.6	96.8
2016 Jan	80.9	92.2	91.5	95.6	91.1	95.6	95.7	84.7	101.1	98.2	99.6	98.7
Percentage change on previous month:												
2016 Jan	0.7	0.0	1.9	0.5	2.0	0.5	0.5	0.5	1.0	2.1	1.0	2.0
3 months ended:												
2015 Jan	88.3	94.9	94.7	97.3	94.2	97.2	96.4	91.2	99.6	99.1	99.3	99.6
2015 Oct	81.7	92.9	89.9	95.4	89.5	95.5	93.0	85.3	97.2	95.7	97.3	96.3
2016 Jan	80.4	91.6	89.9	94.8	89.5	94.8	94.5	84.3	99.4	96.3	98.4	96.9
Percentage change, latest 3 months compared with:												
Previous 3 months	-1.6	-1.4	0.1	-0.6	0.0	-0.7	1.6	-1.1	2.3	0.6	1.2	0.7
Same 3 months last year	-8.9	-3.4	-5.0	-2.5	-5.0	-2.5	-2.0	-7.5	-0.2	-2.8	-0.9	-2.7

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

² These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

³ Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

⁴ Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

[†] Earliest date for revisions to trade in goods is January 2015.

	Balance of Trade in Oil £ million	Exports					Imports				
		Crude oil (SITC 333)					Crude oil (SITC 333)				
		Total £ million	£ million	million tonnes	Avg value ² per tonne £	Rest of SITC 33 £ million	Total £ million	£ million	million tonnes	Avg value ² per tonne £	Rest of SITC 33 £ million
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY
2013	-9 984	39 161	19 324	35	553	19 837	49 145	25 180	49	518	23 965
2014	-10 154	32 804	17 477	37	475	15 327	42 958	21 246	47	457	21 712
2015	-8 148	20 959	10 462	37	280	10 497	29 107	11 831	44	270	17 276
2013 Q3	-3 094	9 746	4 833	8	578	4 913	12 840	7 065	14	523	5 775
Q4	-2 496	9 010	4 931	9	524	4 079	11 506	5 043	10	506	6 463
2014 Q1	-1 237	9 634	5 187	10	511	4 447	10 871	5 151	11	487	5 720
Q2	-2 032	8 764	4 442	9	503	4 322	10 796	5 348	11	486	5 448
Q3	-3 988	7 536	3 933	8	486	3 603	11 524	5 813	13	463	5 711
Q4	-2 897	6 870	3 915	10	401	2 955	9 767	4 934	13	393	4 833
2015 Q1	-2 268	5 302	2 899	9	322	2 403	7 570	3 162	11	279	4 408
Q2	-2 159	6 014	3 209	10	326	2 805	8 173	3 160	10	306	5 013
Q3	-1 696	5 159	2 230	9	254	2 929	6 855	2 650	10	267	4 205
Q4	-2 025	4 484	2 124	10	217	2 360	6 509	2 859	13	229	3 650
2014 Feb	-375	3 233	1 944	4	512	1 289	3 608	1 712	4	489	1 896
Mar	21	3 467	1 877	4	510	1 590	3 446	1 705	3	489	1 741
Apr	-505	3 073	1 710	3	500	1 363	3 578	1 833	4	485	1 745
May	-798	2 993	1 484	3	503	1 509	3 791	1 988	4	485	1 803
Jun	-729	2 698	1 248	2	507	1 450	3 427	1 527	3	489	1 900
Jul	-985	2 944	1 556	3	504	1 388	3 929	1 907	4	481	2 022
Aug	-1 541	1 863	855	2	480	1 008	3 404	1 577	3	462	1 827
Sep	-1 462	2 729	1 522	3	472	1 207	4 191	2 329	5	449	1 862
Oct	-1 023	2 516	1 446	3	440	1 070	3 539	1 844	4	442	1 695
Nov	-648	2 211	1 386	3	416	825	2 859	1 389	4	396	1 470
Dec	-1 226	2 143	1 083	3	346	1 060	3 369	1 701	5	349	1 668
2015 Jan	-325	1 842	1 022	3	357	820	2 167	929	3	288	1 238
Feb	-801	1 704	918	3	309	786	2 505	938	3	272	1 567
Mar	-1 142	1 756	959	3	304	797	2 898	1 295	5	278	1 603
Apr	-1 125	1 650	769	2	320	881	2 775	1 123	4	289	1 652
May	-340	2 259	1 221	4	328	1 038	2 599	886	3	330	1 713
Jun	-694	2 105	1 219	4	329	886	2 799	1 151	4	307	1 648
Jul	-433	1 972	829	3	291	1 143	2 405	987	3	297	1 418
Aug	-674	1 606	699	3	228	907	2 280	889	3	265	1 391
Sep	-589	1 581	702	3	245	879	2 170	774	3	238	1 396
Oct	-1 062	1 506	703	3	230	803	2 568	1 277	5	242	1 291
Nov	-500	1 596	743	3	222	853	2 096	813	4	230	1 283
Dec	-463	1 382	678	3	200	704	1 845	769	4	208	1 076
2016 Jan	-506	1 279	663	4	169	616	1 785	708	4	186	1 077
Value change, latest month compared with:											
Previous month	-43	-103	-15	1	-31	-88	-60	-61	-	-22	1
3 months ended:											
2015 Jan	-2 199	6 196	3 491	9	373	2 705	8 395	4 019	12	344	4 376
2015 Oct	-2 325	4 693	2 104	9	234	2 589	7 018	2 940	12	248	4 078
2016 Jan	-1 469	4 257	2 084	11	197	2 173	5 726	2 290	11	208	3 436
Percentage change, latest 3 months compared with:											
Previous 3 months	-9.3	-1.0	18.8	-15.9	-16.1	-18.4	-22.1	-7.1	-16.2	-15.7	
Same 3 months last year	-31.3	-40.3	14.4	-47.2	-19.7	-31.8	-43.0	-4.9	-39.6	-21.5	

¹ Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

² The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

[†] Earliest date for revisions to trade in goods is January 2015.

8 VALUE OF TRADE IN GOODS BY COMMODITY

Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG
2013	19 709	38 755	-19 046	7 638	12 428	-4 790	42 748	61 495	-18 747
2014	18 737	38 687	-19 950	6 996	11 724	-4 728	35 990	52 951	-16 961
2015	18 350	38 502	-20 152	6 109	10 689	-4 580	24 003	37 901	-13 898
2014 Q1	4 641	9 615	-4 974	1 766	3 038	-1 272	10 359	13 299	-2 940
Q2	4 712	9 750	-5 038	1 676	2 927	-1 251	9 703	13 134	-3 431
Q3	4 654	9 610	-4 956	1 817	2 906	-1 089	8 417	13 992	-5 575
Q4	4 730	9 712	-4 982	1 737	2 853	-1 116	7 511	12 526	-5 015
2015 Q1	4 613	9 663	-5 050	1 603	2 764	-1 161	5 870	10 031	-4 161
Q2	4 650	9 501	-4 851	1 551	2 704	-1 153	6 810	10 161	-3 351
Q3	4 475	9 699	-5 224	1 490	2 610	-1 120	6 086	9 213	-3 127
Q4	4 612	9 639	-5 027	1 465	2 611	-1 146	5 237	8 496	-3 259
2015 Aug	1 528	3 195	-1 667	489	843	-354	1 936	3 097	-1 161
Sep	1 492	3 266	-1 774	510	834	-324	1 870	2 972	-1 102
Oct	1 554	3 266	-1 712	530	903	-373	1 808	3 350	-1 542
Nov	1 519	3 182	-1 663	462	876	-414	1 847	2 719	-872
Dec	1 539	3 191	-1 652	473	832	-359	1 582	2 427	-845
2016 Jan	1 642	3 241	-1 599	505	884	-379	1 412	2 326	-914
3 months ended:									
2015 Jan	4 670	9 690	-5 020	1 737	2 809	-1 072	6 761	11 061	-4 300
2015 Oct	4 574	9 727	-5 153	1 529	2 580	-1 051	5 614	9 419	-3 805
2016 Jan	4 700	9 614	-4 914	1 440	2 592	-1 152	4 841	7 472	-2 631
Percentage change, latest 3 months compared with:									
Previous 3 months	2.8	-1.2		-5.8	0.5		-13.8	-20.7	
Same 3 months last year	0.6	-0.8		-17.1	-7.7		-28.4	-32.4	

	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Miscellaneous (SITC 9)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2013	80 734	97 576	-16 842	146 420	200 659	-54 239	227 154	298 235	-71 081	8 977	10 544	-1 567
2014	75 944	96 138	-20 194	146 975	210 088	-63 113	222 919	306 226	-83 307	9 097	7 294	1 803
2015	78 950	94 849	-15 899	150 255	218 505	-68 250	229 205	313 354	-84 149	7 857	10 428	-2 571
2014 Q1	18 756	23 460	-4 704	36 315	51 736	-15 421	55 071	75 196	-20 125	1 354	1 184	170
Q2	18 445	24 193	-5 748	36 475	51 962	-15 487	54 920	76 155	-21 235	2 745	968	1 777
Q3	18 945	24 175	-5 230	36 466	52 514	-16 048	55 411	76 689	-21 278	2 103	1 012	1 091
Q4	19 798	24 310	-4 512	37 719	53 876	-16 157	57 517	78 186	-20 669	2 895	4 130	-1 235
2015 Q1	19 963	24 328	-4 365	37 782	55 343	-17 561	57 745	79 671	-21 926	1 653	2 921	-1 268
Q2	20 905	23 828	-2 923	38 148	53 746	-15 598	59 053	77 574	-18 521	2 326	1 195	1 131
Q3	19 496	23 091	-3 595	36 821	54 022	-17 201	56 317	77 113	-20 796	1 892	3 405	-1 513
Q4	18 586	23 602	-5 016	37 504	55 394	-17 890	56 090	78 996	-22 906	1 986	2 907	-921
2015 Aug	6 537	7 740	-1 203	12 290	18 012	-5 722	18 827	25 752	-6 925	615	1 340	-725
Sep	7 012	7 574	-562	12 594	17 958	-5 364	19 606	25 532	-5 926	688	318	370
Oct	6 234	7 973	-1 739	12 651	18 883	-6 232	18 885	26 856	-7 971	712	349	363
Nov	6 262	7 880	-1 618	12 256	18 562	-6 306	18 518	26 442	-7 924	665	1 366	-701
Dec	6 090	7 749	-1 659	12 597	17 949	-5 352	18 687	25 698	-7 011	609	1 192	-583
2016 Jan	6 245	8 052	-1 807	12 579	18 282	-5 703	18 824	26 334	-7 510	496	383	113
3 months ended:												
2015 Jan	20 081	24 466	-4 385	38 099	54 251	-16 152	58 180	78 717	-20 537	1 680	5 852	-4 172
2015 Oct	19 783	23 287	-3 504	37 535	54 853	-17 318	57 318	78 140	-20 822	2 015	2 007	8
2016 Jan	18 597	23 681	-5 084	37 432	54 793	-17 361	56 029	78 474	-22 445	1 770	2 941	-1 171
Percentage change, latest 3 months compared with:												
Previous 3 months	-6.0	1.7		-0.3	-0.1		-2.2	0.4		-12.2	46.5	
Same 3 months last year	-7.4	-3.2		-1.8	1.0		-3.7	-0.3		5.4	-49.7	
EXCLUDING ERRATICS¹												
Previous 3 months	-5.6	1.9		-1.9	-0.6		-3.2	0.2				
Same 3 months last year	-5.2	-2.2		-3.4	1.4		-4.0	0.3				

¹ These are defined as precious stone and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

[†] Earliest date for revisions to trade in goods is January 2015.

9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments basis

Indices 2012=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> (total trade = 1000)	63	90	28	26	144	159	280	251	460	464	740	714
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2013	99	102	96	118	99	95	94	96	102	105	99	102
2014	100	101	94	127	96	94	92	99	104	112	100	108
2015	107	104	81	127	111	107	102	103	108	117	106	112
2013 Q3	103	102	90	118	97	96	92	96	101	108	98	104
Q4	97	101	96	119	92	91	93	93	103	108	100	103
2014 Q1	96	101	95	129	100	86	90	96	103	111	98	106
Q2	99	100	90	131	96	86	89	100	103	112	98	108
Q3	101	100	97	125	90	98	92	100	104	112	100	108
Q4	105	104	93	123	98	105	99	101	106	113	103	109
2015 Q1	106	104	82	125	102	107	101	104	108	118	105	113
Q2	108	101	79	133	108	101	109	102	110	115	110	111
Q3	106	106	80	124	117	109	102	102	107	115	105	110
Q4	109	107	81	124	115	112	97	105	109	119	104	114
2014 Feb	93	100	93	118	100	83	90	96	101	109	97	104
Mar	100	101	96	126	112	82	91	98	106	111	101	106
Apr	97	106	95	131	101	85	89	101	105	112	99	108
May	98	103	87	129	101	92	94	101	104	113	100	109
Jun	100	92	90	132	86	82	85	99	101	111	95	106
Jul	100	91	102	131	101	98	93	104	104	116	100	111
Aug	101	103	104	124	70	82	89	100	103	108	98	105
Sep	103	104	86	121	98	113	94	97	105	112	101	107
Oct	104	102	91	121	98	102	98	100	104	111	101	107
Nov	104	104	95	124	91	89	99	103	106	113	104	109
Dec	107	107	94	125	106	124	99	100	108	116	104	110
2015 Jan	102	102	96	119	108	103	102	103	109	115	106	111
Feb	106	105	81	121	96	104	98	104	106	119	103	114
Mar	109	104	69	136	100	112	103	105	108	120	106	115
Apr	107	93	67	135	93	104	112	102	109	116	111	111
May	107	102	86	126	121	93	103	99	109	115	107	110
Jun	110	108	84	138	111	107	111	105	112	115	112	112
Jul	104	105	79	137	117	103	92	103	104	116	100	112
Aug	107	106	77	120	124	111	103	102	108	115	106	110
Sep	106	108	83	117	111	112	111	101	109	114	110	109
Oct	110	109	87	130	111	128	98	105	110	122	105	116
Nov	109	105	78	124	121	105	99	106	107	121	104	115
Dec	109	106	79	116	114	103	95	103	110	115	104	111
2016 Jan	113	128	84	124	113	115	97	105	108	116	104	112
3 months ended:												
2015 Jan	104	104	95	123	102	105	100	102	108	115	105	110
2015 Oct	108	108	82	122	115	117	104	103	109	117	107	112
2016 Jan	110	113	80	121	116	108	97	105	108	117	104	113
Percentage change, latest 3 months compared with:												
Previous 3 months	2.5	5.0	-2.4	-0.8	0.6	-8.0	-6.7	1.9	-0.6	0.3	-2.8	0.9
Same 3 months last year	5.8	8.3	-15.4	-1.1	14.1	2.2	-3.0	2.6	0.6	2.3	-0.6	2.4
EXCLUDING ERRATICS³												
Previous 3 months							-6.4	1.8	-2.1	-0.6	-4.0	0.3
Same 3 months last year							-0.7	3.7	-1.5	2.9	-1.3	3.3

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2015.

² The weights shown are in proportion to the total value of trade in 2012 and are used to combine the volume indices to calculate the totals for 2013 onwards. For 2012 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

³ These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments Consistent basis

Indices 2012=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> (total trade = 1000)	68	89	29	29	138	152	284	250	442	462	726	712
	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2013	104	103	93	98	98	100	101	99	102	101	102	100
2014	98	100	89	91	86	87	96	94	99	98	98	97
2015	90	99	84	84	49	56	92	89	99	99	97	96
2013 Q3	103	104	92	97	101	101	100	99	103	101	102	100
Q4	103	104	88	93	96	98	99	97	101	99	100	98
2014 Q1	101	103	89	94	94	95	97	95	100	97	99	96
Q2	102	99	90	92	93	92	95	94	99	97	97	96
Q3	95	96	88	88	87	87	96	94	99	99	98	97
Q4	94	100	88	88	69	74	95	94	100	100	98	98
2015 Q1	93	101	83	88	51	58	94	91	101	100	98	97
Q2	92	96	82	85	57	62	92	88	99	99	96	95
Q3	88	98	87	82	47	54	91	89	98	99	95	96
Q4	89	99	86	82	42	49	92	87	99	99	96	95
2014 Feb	102	103	89	95	94	95	97	95	98	95	97	95
Mar	103	103	90	93	92	94	96	94	101	98	99	97
Apr	103	103	91	93	92	92	96	95	101	98	99	97
May	102	103	91	93	93	92	96	94	99	97	98	96
Jun	101	90	87	89	94	93	93	92	97	97	95	95
Jul	96	89	89	87	90	89	95	94	98	98	97	97
Aug	95	100	88	89	87	86	97	94	100	99	98	97
Sep	95	100	87	88	85	86	95	94	100	99	98	97
Oct	94	99	88	88	77	81	95	94	98	99	97	97
Nov	94	101	87	88	72	76	95	95	101	100	99	98
Dec	94	101	89	89	59	66	95	94	101	100	99	97
2015 Jan	94	101	89	91	47	55	95	93	102	101	99	98
Feb	92	101	87	87	52	57	93	91	100	99	98	96
Mar	92	101	71	86	54	63	93	90	101	100	98	96
Apr	94	89	73	88	56	63	93	88	101	99	98	95
May	93	100	85	84	59	64	88	87	99	99	95	95
Jun	91	99	87	82	56	61	94	89	97	98	96	95
Jul	89	98	88	83	52	57	92	89	96	98	95	95
Aug	87	98	84	82	44	52	90	89	98	99	95	95
Sep	89	99	88	82	44	51	92	88	99	101	96	96
Oct	89	99	87	82	45	53	91	88	99	99	96	95
Nov	88	99	86	81	42	48	90	86	98	98	95	94
Dec	89	99	86	82	37	47	94	87	100	100	98	95
2016 Jan	90	98	87	85	32	42	95	89	101	101	99	97
3 months ended:												
2015 Jan	94	101	88	89	59	66	95	94	101	100	99	98
2015 Oct	88	99	86	82	44	52	91	88	99	100	96	95
2016 Jan	89	99	86	83	37	46	93	87	100	100	97	95
Percentage change, latest 3 months compared with:												
Previous 3 months	0.8	0.0	0.0	0.8	-16.5	-12.2	2.2	-1.1	1.0	0.0	1.7	0.0
Same 3 months last year	-5.3	-2.3	-2.3	-7.5	-37.6	-30.5	-2.1	-7.1	-1.6	-0.7	-1.7	-2.4
EXCLUDING ERRATICS³												
Previous 3 months							0.0	-1.1	1.0	0.0	1.0	-0.3
Same 3 months last year							-4.2	-6.4	-1.3	-0.3	-2.0	-2.7

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2015.

² The weights shown are in proportion to the total value of trade in 2012 and are used to combine the volume indices to calculate the totals for 2013 onwards. For 2012 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

³ These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Irish Republic		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH
2013	14 142	20 817	-6 675	21 129	24 424	-3 295	30 593	57 592	-26 999	18 750	12 542	6 208
2014	12 317	21 443	-9 126	19 089	25 274	-6 185	30 730	60 820	-30 090	18 145	11 911	6 234
2015	11 773	21 467	-9 694	17 960	24 395	-6 435	30 585	62 073	-31 488	16 811	12 765	4 046
2013 Q3	3 565	5 173	-1 608	5 256	6 258	-1 002	7 950	14 487	-6 537	4 692	3 038	1 654
Q4	3 171	5 116	-1 945	5 078	6 063	-985	7 330	14 559	-7 229	4 697	3 293	1 404
2014 Q1	3 131	5 153	-2 022	4 819	6 390	-1 571	7 373	14 649	-7 276	4 855	3 144	1 711
Q2	3 118	5 347	-2 229	4 483	6 398	-1 915	8 155	15 008	-6 853	4 576	2 695	1 881
Q3	2 893	5 441	-2 548	5 032	6 189	-1 157	7 558	15 497	-7 939	4 440	2 992	1 448
Q4	3 175	5 502	-2 327	4 755	6 297	-1 542	7 644	15 666	-8 022	4 274	3 080	1 194
2015 Q1	2 780	5 042	-2 262	4 526	6 352	-1 826	7 728	15 700	-7 972	4 127	3 093	1 034
Q2	2 834	5 482	-2 648	4 705	5 893	-1 188	7 925	15 615	-7 690	4 159	3 088	1 071
Q3	3 123	5 459	-2 336	4 381	5 867	-1 486	7 561	15 276	-7 715	4 299	3 209	1 090
Q4	3 036	5 484	-2 448	4 348	6 283	-1 935	7 371	15 482	-8 111	4 226	3 375	851
2015 Aug	1 047	1 838	-791	1 440	1 994	-554	2 631	5 106	-2 475	1 439	1 048	391
Sep	1 048	1 789	-741	1 495	1 942	-447	2 519	5 040	-2 521	1 462	1 110	352
Oct	1 022	1 796	-774	1 626	1 963	-337	2 373	5 419	-3 046	1 446	1 119	327
Nov	1 018	1 846	-828	1 359	2 316	-957	2 633	5 155	-2 522	1 373	1 098	275
Dec	996	1 842	-846	1 363	2 004	-641	2 365	4 908	-2 543	1 407	1 158	249
2016 Jan	932	1 942	-1 010	1 439	2 022	-583	2 533	4 807	-2 274	1 292	1 034	258
3 months ended:												
2015 Jan	3 049	5 239	-2 190	4 594	6 258	-1 664	7 722	15 814	-8 092	4 213	3 135	1 078
2015 Oct	3 117	5 423	-2 306	4 561	5 899	-1 338	7 523	15 565	-8 042	4 347	3 277	1 070
2016 Jan	2 946	5 630	-2 684	4 161	6 342	-2 181	7 531	14 870	-7 339	4 072	3 290	782
Percentage change, latest 3 months compared with:												
Previous 3 months	-5.5	3.8		-8.8	7.5		0.1	-4.5		-6.3	0.4	
Same 3 months last year	-3.4	7.5		-9.4	1.3		-2.5	-6.0		-3.3	4.9	
	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2013	8 945	15 291	-6 346	25 958	35 260	-9 302	8 737	12 441	-3 704	5 812	7 621	-1 809
2014	8 808	16 581	-7 773	22 367	33 160	-10 793	9 299	13 813	-4 514	5 355	8 171	-2 816
2015	8 574	15 966	-7 392	17 304	31 262	-13 958	8 935	14 080	-5 145	4 450	7 005	-2 555
2013 Q3	2 301	3 924	-1 623	7 063	8 869	-1 806	2 208	3 181	-973	1 554	1 885	-331
Q4	2 208	4 008	-1 800	6 006	8 861	-2 855	2 204	3 297	-1 093	1 466	1 838	-372
2014 Q1	2 138	3 959	-1 821	5 956	8 666	-2 710	2 392	3 405	-1 013	1 307	2 073	-766
Q2	2 256	3 887	-1 631	5 921	8 366	-2 445	2 384	3 515	-1 131	1 353	2 136	-783
Q3	2 314	4 255	-1 941	5 250	8 188	-2 938	2 264	3 403	-1 139	1 392	2 005	-613
Q4	2 100	4 480	-2 380	5 240	7 940	-2 700	2 259	3 490	-1 231	1 303	1 957	-654
2015 Q1	2 152	4 053	-1 901	4 256	8 211	-3 955	2 226	3 351	-1 125	1 192	1 815	-623
Q2	2 161	4 151	-1 990	4 415	7 719	-3 304	2 229	3 409	-1 180	1 208	1 666	-458
Q3	2 165	3 831	-1 666	4 354	7 631	-3 277	2 263	3 665	-1 402	1 049	1 821	-772
Q4	2 096	3 931	-1 835	4 279	7 701	-3 422	2 217	3 655	-1 438	1 001	1 703	-702
2015 Aug	774	1 261	-487	1 520	2 566	-1 046	748	1 221	-473	358	652	-294
Sep	695	1 300	-605	1 384	2 515	-1 131	759	1 226	-467	326	583	-257
Oct	717	1 312	-595	1 511	2 571	-1 060	745	1 267	-522	320	622	-302
Nov	692	1 322	-630	1 344	2 534	-1 190	718	1 254	-536	349	573	-224
Dec	687	1 297	-610	1 424	2 596	-1 172	754	1 134	-380	332	508	-176
2016 Jan	705	1 369	-664	1 423	2 846	-1 423	708	1 239	-531	326	614	-288
3 months ended:												
2015 Jan	2 108	4 319	-2 211	4 868	7 954	-3 086	2 203	3 498	-1 295	1 297	1 887	-590
2015 Oct	2 186	3 873	-1 687	4 415	7 652	-3 237	2 252	3 714	-1 462	1 004	1 857	-853
2016 Jan	2 084	3 988	-1 904	4 191	7 976	-3 785	2 180	3 627	-1 447	1 007	1 695	-688
Percentage change, latest 3 months compared with:												
Previous 3 months	-4.7	3.0		-5.1	4.2		-3.2	-2.3		0.3	-8.7	
Same 3 months last year	-1.1	-7.7		-13.9	0.3		-1.0	3.7		-22.4	-10.2	

† Earliest date for revisions to trade in goods is January 2015.

12

TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2013	3 985	5 731	-1 746	13 467	35 930	-22 463	5 614	7 366	-1 752	4 793	7 606	-2 813
2014	3 234	7 236	-4 002	15 511	36 900	-21 389	6 352	7 461	-1 109	4 270	7 277	-3 007
2015	4 032	6 806	-2 774	12 746	37 881	-25 135	5 725	6 678	-953	4 566	6 885	-2 319
2013 Q3	975	1 498	-523	3 648	8 810	-5 162	1 421	1 835	-414	1 167	1 931	-764
Q4	1 012	1 186	-174	3 434	10 071	-6 637	1 344	1 872	-528	1 146	1 893	-747
2014 Q1	835	1 393	-558	3 417	9 376	-5 959	1 598	2 010	-412	1 072	1 798	-726
Q2	717	1 331	-614	3 932	9 496	-5 564	1 469	1 991	-522	1 063	1 882	-819
Q3	770	1 968	-1 198	3 922	8 702	-4 780	1 637	1 692	-55	1 083	1 812	-729
Q4	912	2 544	-1 632	4 240	9 326	-5 086	1 648	1 768	-120	1 052	1 785	-733
2015 Q1	1 074	1 315	-241	3 088	10 545	-7 457	1 522	1 749	-227	1 154	1 738	-584
Q2	965	1 331	-366	4 111	8 483	-4 372	1 470	1 651	-181	1 066	1 679	-613
Q3	974	1 993	-1 019	2 522	9 627	-7 105	1 354	1 622	-268	1 167	1 750	-583
Q4	1 019	2 167	-1 148	3 025	9 226	-6 201	1 379	1 656	-277	1 179	1 718	-539
2015 Aug	314	725	-411	804	3 287	-2 483	504	533	-29	454	622	-168
Sep	331	288	43	744	3 150	-2 406	433	501	-68	356	532	-176
Oct	350	360	-10	981	3 227	-2 246	469	532	-63	422	603	-181
Nov	324	1 023	-699	977	2 987	-2 010	462	563	-101	384	590	-206
Dec	345	784	-439	1 067	3 012	-1 945	448	561	-113	373	525	-152
2016 Jan	460	521	-61	1 073	2 965	-1 892	464	543	-79	431	668	-237
3 months ended:												
2015 Jan	980	2 139	-1 159	3 523	10 091	-6 568	1 493	1 785	-292	1 142	1 797	-655
2015 Oct	995	1 373	-378	2 529	9 664	-7 135	1 406	1 566	-160	1 232	1 757	-525
2016 Jan	1 129	2 328	-1 199	3 117	8 964	-5 847	1 374	1 667	-293	1 188	1 783	-595
Percentage change, latest 3 months compared with:												
Previous 3 months	13.5	69.6		23.3	-7.2		-2.3	6.4		-3.6	1.5	
Same 3 months last year	15.2	8.8		-11.5	-11.2		-8.0	-6.6		4.0	-0.8	
	Norway			South Korea			Switzerland			USA inc Puerto Rico		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4
2013	3 451	17 447	-13 996	5 172	3 396	1 776	6 107	8 182	-2 075	40 260	27 569	12 691
2014	3 740	18 489	-14 749	5 611	3 207	2 404	10 318	7 841	2 477	37 364	28 283	9 081
2015	3 294	13 124	-9 830	4 971	4 440	531	7 332	8 453	-1 121	47 486	34 865	12 621
2013 Q3	807	4 283	-3 476	782	852	-70	1 484	2 080	-596	10 050	6 809	3 241
Q4	803	3 910	-3 107	1 967	935	1 032	1 422	2 079	-657	9 613	6 688	2 925
2014 Q1	979	4 472	-3 493	1 693	724	969	1 582	1 748	-166	9 629	6 336	3 293
Q2	1 058	5 240	-4 182	1 657	729	928	1 626	1 783	-157	9 022	6 184	2 838
Q3	942	4 144	-3 202	1 183	915	268	2 831	2 453	378	9 180	7 652	1 528
Q4	761	4 633	-3 872	1 078	839	239	4 279	1 857	2 422	9 533	8 111	1 422
2015 Q1	855	3 713	-2 858	1 340	963	377	1 879	1 897	-18	11 628	8 242	3 386
Q2	810	3 050	-2 240	1 227	1 555	-328	2 009	2 224	-215	12 915	8 535	4 380
Q3	707	3 038	-2 331	1 212	966	246	1 553	2 214	-661	11 981	9 195	2 786
Q4	922	3 323	-2 401	1 192	956	236	1 891	2 118	-227	10 962	8 893	2 069
2015 Aug	220	1 005	-785	260	356	-96	464	894	-430	3 990	2 893	1 097
Sep	238	1 023	-785	494	294	200	645	563	82	4 531	2 919	1 612
Oct	314	1 249	-935	330	332	-2	425	777	-352	3 938	2 833	1 105
Nov	233	1 098	-865	408	326	82	655	635	20	3 730	3 078	652
Dec	375	976	-601	454	298	156	811	706	105	3 294	2 982	312
2016 Jan	239	1 114	-875	239	310	-71	437	670	-233	3 914	2 493	1 421
3 months ended:												
2015 Jan	741	4 294	-3 553	1 091	898	193	3 513	1 943	1 570	10 808	8 341	2 467
2015 Oct	772	3 277	-2 505	1 084	982	102	1 534	2 234	-700	12 459	8 645	3 814
2016 Jan	847	3 188	-2 341	1 101	934	167	1 903	2 011	-108	10 938	8 553	2 385
Percentage change, latest 3 months compared with:												
Previous 3 months	9.7	-2.7		1.6	-4.9		24.1	-10.0		-12.2	-1.1	
Same 3 months last year	14.3	-25.8		0.9	4.0		-45.8	3.5		1.2	2.5	

† Earliest date for revisions to trade in goods is January 2015.

13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD^{1 2}

		£ million			
	MTIC fraud trade adj'tment	Current price	Current price	Current price	Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
	OFNN	BQHQ	CLAS	CLAT	BQHS
2007					
2008					
2009					
2010					
2011					
2012					
2013					
2014					
2015					
2013 Q3					
Q4					
2014 Q1					
Q2					
Q3					
Q4					
2015 Q1					
Q2					
Q3					
Q4					
2014 Sep					
Oct					
Nov					
Dec					
2015 Jan					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Aug					
Sep					
Oct					
Nov					
Dec					
2016 Jan					

These series are available on request.

Percentage change latest month compared with:
Previous 3 months

Same 3 months last year

Percentage change, latest 3 months compared with:
Previous quarter

Same quarter last year

¹ The adjustments are for the missing declarations (non response) and do not reflect the overall level of MTIC-related trade.

[†] Earliest date for revisions to trade in goods is January 2015.

² From April 2010, data are presented in £ million to bring this table in line with others in this Statistical Bulletin. Previously, data were presented in £ billion.

14 UK'S TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2015

BoP-consistent basis

EXPORT MARKETS					IMPORT SOURCES				
Country		Value £ million	% of Total UK Goods	Cumulative percentage	Country		Value £ million	% of Total UK Goods	Cumulative percentage
Exports					Imports				
1	United States	47 486	16.6	16.6	1	Germany	62 073	15.1	15.1
2	Germany	30 585	10.7	27.3	2	China	37 881	9.2	24.3
3	France	17 960	6.3	33.6	3	United States	34 865	8.5	32.8
4	Netherlands	17 304	6.1	39.7	4	Netherlands	31 262	7.6	40.4
5	Irish Republic	16 811	5.9	45.6	5	France	24 395	5.9	46.3
6	China	12 746	4.5	50.1	6	Belgium & Luxembourg	21 467	5.2	51.5
7	Belgium & Luxembourg	11 773	4.1	54.2	7	Italy	15 966	3.9	55.4
8	Spain	8 935	3.1	57.3	8	Spain	14 080	3.4	58.8
9	Italy	8 574	3.0	60.3	9	Norway	13 124	3.2	62.0
10	Switzerland	7 332	2.6	62.9	10	Irish Republic	12 765	3.1	65.1
11	United Arab Emirates	6 236	2.2	65.1	11	Switzerland	8 453	2.1	67.2
12	Hong Kong	5 725	2.0	67.1	12	Poland	8 280	2.0	69.2
13	South Korea	4 971	1.7	68.8	13	India	7 161	1.7	70.9
14	Saudi Arabia	4 706	1.6	70.4	14	Turkey	7 032	1.7	72.6
15	Japan	4 566	1.6	72.0	15	Sweden	7 005	1.7	74.3
16	Sweden	4 450	1.6	73.6	16	Japan	6 885	1.7	76.0
17	India	4 277	1.5	75.1	17	Canada	6 806	1.7	77.7
18	Canada	4 032	1.4	76.5	18	Hong Kong	6 678	1.6	79.3
19	Australia	3 996	1.4	77.9	19	Czech Republic	5 000	1.2	80.5
20	Singapore	3 940	1.4	79.3	20	South Korea	4 440	1.1	81.6
21	Poland	3 648	1.3	80.6	21	Russia	4 396	1.1	82.7
22	Turkey	3 595	1.3	81.9	22	Denmark	3 523	0.9	83.6
23	Norway	3 294	1.2	83.1	23	Taiwan	3 238	0.8	84.4
24	Russia	2 835	1.0	84.1	24	Vietnam	3 216	0.8	85.2
25	Denmark	2 329	0.8	84.9	25	Austria	3 084	0.8	86.0
26	South Africa	2 328	0.8	85.7	26	Thailand	2 637	0.6	86.6
27	Brazil	2 246	0.8	86.5	27	Qatar	2 628	0.6	87.2
28	Qatar	2 134	0.7	87.2	28	Hungary	2 587	0.6	87.8
29	Czech Republic	1 987	0.7	87.9	29	South Africa	2 482	0.6	88.4
30	Austria	1 576	0.6	88.5	30	Portugal	2 405	0.6	89.0
31	Malaysia	1 413	0.5	89.0	31	Finland	2 101	0.5	89.5
32	Mexico	1 352	0.5	89.5	32	Slovakia	2 062	0.5	90.0
33	Finland	1 313	0.5	90.0	33	Brazil	2 041	0.5	90.5
34	Thailand	1 293	0.5	90.5	34	Bangladesh	2 025	0.5	91.0
35	Hungary	1 290	0.5	91.0	35	United Arab Emirates	2 015	0.5	91.5
36	Portugal	1 275	0.4	91.4	36	Singapore	1 943	0.5	92.0
37	Nigeria	1 267	0.4	91.8	37	Australia	1 923	0.5	92.5
38	Taiwan	1 224	0.4	92.2	38	Saudi Arabia	1 906	0.5	93.0
39	Israel	1 151	0.4	92.6	39	Malaysia	1 891	0.5	93.5
40	Egypt	1 075	0.4	93.0	40	Algeria	1 840	0.4	93.9
41	Romania	983	0.3	93.3	41	Romania	1 564	0.4	94.3
42	Greece	909	0.3	93.6	42	Nigeria	1 498	0.4	94.7
43	Azerbaijan	701	0.2	93.8	43	Sri Lanka	1 170	0.3	95.0
44	Kuwait	604	0.2	94.0	44	Indonesia	1 121	0.3	95.3
45	New Zealand	598	0.2	94.2	45	Pakistan	1 094	0.3	95.6
46	FYR Macedonia	558	0.2	94.4	46	Israel	1 070	0.3	95.9
47	Pakistan	539	0.2	94.6	47	Mexico	1 023	0.2	96.1
48	Morocco	520	0.2	94.8	48	New Zealand	917	0.2	96.3
49	Indonesia	503	0.2	95.0	49	Cambodia	834	0.2	96.5
50	Gibraltar	494	0.2	95.2	50	Lithuania	795	0.2	96.7

¹ United Arab Emirates includes Dubai

² United States includes Puerto Rico

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UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2015

By SITC (R4) Division

BoP-consistent basis

EXPORTS					IMPORTS				
Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage	Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage
1 Mechanical machinery	71:74 minus 716	38 576	13.5	13.5	1 Electrical machinery	716+75+76+77	53 372	13.0	13.0
2 Cars	781	25 640	9.0	22.5	2 Mechanical machinery	71:74 minus 71	35 865	8.7	21.7
3 Medicinal & pharmaceutical produ	54	24 452	8.6	31.1	3 Cars	781	31 628	7.7	29.4
4 Electrical machinery	716+75+76+77	24 102	8.4	39.5	4 Medicinal & pharmaceutical produ	54	25 434	6.2	35.6
5 Other miscellaneous manufactures	80	12 757	4.5	44.0	5 Other miscellaneous manufactures	80	25 410	6.2	41.8
6 Aircraft	792	12 376	4.3	48.3	6 Road vehicles other than cars	78 minus 781	18 328	4.5	46.3
7 Scientific & photographic	87+88	11 345	4.0	52.3	7 Clothing	84	18 090	4.4	50.7
8 Refined oil	334+335	10 497	3.7	56.0	8 Refined oil	334+335	17 276	4.2	54.9
9 Crude oil	333	10 462	3.7	59.7	9 Crude oil	333	11 831	2.9	57.8
10 Organic chemicals	51	8 751	3.1	62.8	10 Scientific & photographic	87+88	11 505	2.8	60.6
11 Unspecified goods	9	7 857	2.8	65.6	11 Unspecified goods	9	10 428	2.5	63.1
12 Road vehicles other than cars	78 minus 781	6 444	2.3	67.9	12 Aircraft	792	10 401	2.5	65.6
13 Beverages	11	6 383	2.2	70.1	13 Fuels other than oil	32+34+35	8 794	2.1	67.7
14 Works of art	896	6 083	2.1	72.2	14 Miscellaneous metal manufactures	69	8 307	2.0	69.7
15 Clothing	84	5 788	2.0	74.2	15 Vegetables & fruit	05	7 556	1.8	71.5
16 Plastics	57+58	5 427	1.9	76.1	16 Plastics	57+58	7 459	1.8	73.3
17 Non-ferrous metals excl. silver	68 minus 681	5 297	1.9	78.0	17 Organic chemicals	51	6 634	1.6	74.9
18 Miscellaneous metal manufactures	69	5 146	1.8	79.8	18 Beverages	11	5 819	1.4	76.3
19 Fertilisers & other chemicals	56+59	4 916	1.7	81.5	19 Meat & meat preparations	01	5 758	1.4	77.7
20 Toilet & cleansing preparations	55	4 870	1.7	83.2	20 Paper & paperboard	64	5 642	1.4	79.1
21 Iron & steel	67	4 733	1.7	84.9	21 Toilet & cleansing preparations	55	5 502	1.3	80.4
22 Jewellery	897	4 276	1.5	86.4	22 Non-ferrous metals excl. silver	68 minus 681	5 143	1.3	81.7
23 Metal ores & scrap	28	3 142	1.1	87.5	23 Iron & steel	67	5 007	1.2	82.9
24 Fuels other than oil	32+34+35	3 044	1.1	88.6	24 Textile fabrics	65	4 954	1.2	84.1
25 Textile fabrics	65	2 701	0.9	89.5	25 Footwear	85	4 745	1.2	85.3
26 Cereals	04	2 133	0.7	90.2	26 Works of art	896	4 101	1.0	86.3
27 Paper & paperboard	64	1 967	0.7	90.9	27 Fertilisers & other chemicals	56+59	4 023	1.0	87.3
28 Mineral manufactures less precio	66-667	1 892	0.7	91.6	28 Mineral manufactures less precio	66 minus 667	3 866	0.9	88.2
29 Dyeing, tanning & colouring mate	53	1 862	0.7	92.3	29 Metal ores & scrap	28	3 209	0.8	89.0
30 Rubber manufactures	62	1 678	0.6	92.9	30 Cereals	04	3 126	0.8	89.8

Export and import figures are both affected by trade associated with VAT

MTIC fraud. In particular, trade in telecommunications equipment and office machines

machines is affected: these categories of goods include mobile phones and computer components.

16 SELECTED AVERAGE STERLING EXCHANGE RATES

Not seasonally adjusted

	Sterling effective exchange rate index ¹	Euro	Australian dollar	Canadian dollar	Danish kroner	Hong Kong dollar	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
2007	103.7238	1.4619	2.3899	2.1467	10.8921	15.6201	235.6340	2.7220	11.7196	14.1099	13.5207	2.4010	2.0018
2008	91.1489	1.2588	2.1881	1.9621	9.3853	14.4304	192.2760	2.6056	10.3348	15.1347	12.0889	1.9980	1.8528
2009	80.6413	1.1233	1.9905	1.7800	8.3644	12.1432	146.3849	2.4864	9.8140	13.1089	11.9308	1.6960	1.5651
2010	80.3942	1.1664	1.6828	1.5925	8.6869	12.0099	135.5885	2.1434	9.3383	11.3141	11.1302	1.6105	1.5460
2011	79.9496	1.1527	1.5544	1.5862	8.5880	12.4792	127.8842	2.0297	8.9893	11.6321	10.4085	1.4227	1.6032
2012	82.9850	1.2337	1.5302	1.5839	9.1832	12.2956	126.5333	1.9563	9.2201	13.0143	10.7336	1.4864	1.5853
2013	81.3950	1.1776	1.6226	1.6120	8.7827	12.1343	152.6864	1.9081	9.1976	15.1028	10.1885	1.4492	1.5642
2014	86.9458	1.2411	1.8263	1.8188	9.2515	12.7771	174.1627	1.9845	10.3699	17.8611	11.2902	1.5066	1.6477
2015	91.4541	1.3782	2.0368	1.9552	10.2796	11.8505	185.0475	2.1932	12.3239	19.5022	12.8945	1.4711	1.5285
2013 Q1	80.3089	1.1751	1.4938	1.5644	8.7648	12.0358	143.0227	1.8576	8.7295	13.8846	9.9742	1.4422	1.5504
Q2	80.5021	1.1756	1.5522	1.5723	8.7649	11.9203	151.6685	1.8738	8.9556	14.5796	10.0763	1.4473	1.5360
Q3	81.2215	1.1708	1.6926	1.6107	8.7315	12.0243	153.3959	1.9441	9.2927	15.4890	10.1624	1.4455	1.5515
Q4	83.5477	1.1890	1.7447	1.6981	8.8693	12.5488	162.6586	1.9571	9.8127	16.4581	10.5412	1.4620	1.6191
2014 Q1	85.5683	1.2079	1.8452	1.8259	9.0144	12.8427	170.0478	1.9778	10.0828	17.9781	10.6991	1.4778	1.6553
Q2	86.9103	1.2278	1.8044	1.8354	9.1629	13.0498	171.8304	1.9551	10.0779	17.7500	11.1123	1.4965	1.6831
Q3	88.0136	1.2599	1.8052	1.8170	9.3888	12.9441	173.5043	1.9822	10.4272	17.9667	11.5947	1.5262	1.6694
Q4	87.2910	1.2671	1.8500	1.7978	9.4298	12.2830	181.2682	2.0231	10.8919	17.7498	11.7547	1.5259	1.5829
2015 Q1	89.4087	1.3463	1.9261	1.8786	10.0295	11.7414	180.4233	2.0157	11.7410	17.7798	12.6276	1.4422	1.5145
Q2	91.2468	1.3863	1.9721	1.8862	10.3451	11.8922	186.1802	2.1001	11.8745	18.5466	12.9018	1.4432	1.5335
Q3	92.9336	1.3937	2.1355	2.0260	10.3997	12.0062	189.3006	2.3794	12.7377	20.1309	13.1487	1.4952	1.5490
Q4	92.2275	1.3862	2.1073	2.0244	10.3415	11.7601	184.2857	2.2777	12.9422	21.5516	12.9000	1.5037	1.5171
2014 Feb	85.7435	1.2122	1.8460	1.8305	9.0461	12.8536	169.1019	1.9966	10.1281	18.1450	10.7545	1.4805	1.6567
Mar	85.5390	1.2021	1.8292	1.8460	8.9721	12.9011	170.1186	1.9471	9.9673	17.8605	10.6588	1.4637	1.6622
Apr	86.1860	1.2125	1.7977	1.8401	9.0517	12.9832	171.5772	1.9450	10.0081	17.6482	10.9570	1.4782	1.6743
May	86.8526	1.2267	1.8100	1.8350	9.1563	13.0584	171.3765	1.9586	10.0011	17.5378	11.0732	1.4970	1.6844
Jun	87.6924	1.2436	1.8054	1.8314	9.2752	13.1051	172.5376	1.9617	10.2245	18.0640	11.3068	1.5144	1.6906
Jul	88.7514	1.2611	1.8182	1.8325	9.4033	13.2289	173.6972	1.9646	10.5801	18.1934	11.6412	1.5324	1.7069
Aug	87.7763	1.2542	1.7946	1.8250	9.3496	12.9507	171.9172	1.9793	10.3535	17.8067	11.5255	1.5197	1.6709
Sep	87.5131	1.2639	1.8013	1.7937	9.4093	12.6403	174.8984	2.0026	10.3480	17.9000	11.6174	1.5265	1.6305
Oct	87.3609	1.2678	1.8305	1.8023	9.4387	12.4649	173.5926	2.0410	10.5396	17.7716	11.6389	1.5314	1.6068
Nov	86.9886	1.2646	1.8256	1.7869	9.4103	12.2368	183.5435	2.0145	10.7499	17.4959	11.6977	1.5209	1.5780
Dec	87.5234	1.2686	1.8945	1.8033	9.4385	12.1278	186.6684	2.0137	11.3861	17.9818	11.9275	1.5253	1.5640
2015 Jan	87.7463	1.3045	1.8755	1.8324	9.7058	11.7411	179.0996	1.9842	11.6367	17.5005	12.2929	1.4269	1.5143
Feb	90.0688	1.3503	1.9679	1.9175	10.0590	11.8919	182.0840	2.0577	11.6293	17.7641	12.8129	1.4343	1.5334
Mar	90.4109	1.3825	1.9363	1.8873	10.3117	11.6049	180.0863	2.0053	11.9571	18.0748	12.7771	1.4653	1.4957
Apr	90.1975	1.3856	1.9322	1.8451	10.3446	11.6009	178.9468	1.9712	11.7853	17.9743	12.9345	1.4371	1.4967
May	91.4125	1.3852	1.9599	1.8842	10.3352	11.9929	186.8976	2.0978	11.6720	18.5100	12.8943	1.4406	1.5470
Jun	92.1305	1.3879	2.0189	1.9253	10.3542	12.0701	192.6963	2.2314	12.1663	19.1556	12.8766	1.4518	1.5568
Jul	93.3263	1.4139	2.0997	1.9991	10.5501	12.0621	191.8735	2.3398	12.6368	19.3763	13.2676	1.4845	1.5560
Aug	93.5812	1.4004	2.1343	2.0479	10.4512	12.0825	191.8750	2.3774	12.8597	20.0699	13.3402	1.5099	1.5583
Sep	91.8932	1.3665	2.1739	2.0340	10.1956	11.8783	184.1534	2.4210	12.7167	20.9464	12.8383	1.4913	1.5326
Oct	91.6328	1.3657	2.1278	2.0038	10.1882	11.8880	184.1200	2.2920	12.6704	20.6775	12.7672	1.4856	1.5339
Nov	93.4091	1.4168	2.1261	2.0172	10.5700	11.7733	186.3246	2.3179	13.1231	21.4961	13.1937	1.5343	1.5190
Dec	91.6406	1.3769	2.0672	2.0531	10.2735	11.6129	182.4126	2.2233	13.0330	22.4812	12.7390	1.4913	1.4983
2016 Jan	88.6337	1.3257	2.0550	2.0455	9.8924	11.1900	169.9806	2.2050	12.7052	23.5072	12.3090	1.4505	1.4379

See Chapter 7 of the *Financial Statistics Explanatory Handbook* for further information.

Source: Bank of England

1 January 2005=100

2 This table replaces G3 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

17R SUMMARY OF REVISIONS

Balance of Payments Basis

	Trade in goods			Trade in services			Trade in goods & services			Growth rates for volume and price indices (2012=100)			
	£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			Volume		Prices	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ				
2013	—	—	—	—	—	—	—	—	—	—	—	—	—
2014	—	—	—	—	—	—	—	—	—	—	—	—	—
2015	-118	204	-322	-1 201	366	-1 567	-1 319	570	-1 889	-0.1	—	-0.1	—
2013 Q2	—	—	—	—	—	—	—	—	—	—	—	—	—
Q3	—	—	—	—	—	—	—	—	—	—	—	—	—
Q4	—	—	—	—	—	—	—	—	—	—	—	—	—
2014 Q1	—	—	—	—	—	—	—	—	—	—	—	—	—
Q2	—	—	—	—	—	—	—	—	—	—	—	—	—
Q3	—	—	—	—	—	—	—	—	—	—	—	—	—
Q4	—	—	—	—	—	—	—	—	—	—	—	—	—
2015 Q1	295	77	218	-96	-232	136	199	-155	354	0.4	0.3	—	—
Q2	-55	11	-66	60	-104	164	5	-93	98	-0.5	-0.3	—	—
Q3	23	-34	57	-196	145	-341	-173	111	-284	0.1	0.3	—	0.1
Q4	-381	150	-531	-969	557	-1 526	-1 350	707	-2 057	-0.7	-0.7	-0.1	-0.2
2013 Apr	—	—	—	—	—	—	—	—	—	—	—	—	—
May	—	—	—	—	—	—	—	—	—	—	—	—	—
Jun	—	—	—	—	—	—	—	—	—	—	—	—	—
Jul	—	—	—	—	—	—	—	—	—	—	—	—	—
Aug	—	—	—	—	—	—	—	—	—	—	—	—	—
Sep	—	—	—	—	—	—	—	—	—	—	—	—	—
Oct	—	—	—	—	—	—	—	—	—	—	—	—	—
Nov	—	—	—	—	—	—	—	—	—	—	—	—	—
Dec	—	—	—	—	—	—	—	—	—	—	—	—	—
2014 Jan	—	—	—	—	—	—	—	—	—	—	—	—	—
Feb	—	—	—	—	—	—	—	—	—	—	—	—	—
Mar	—	—	—	—	—	—	—	—	—	—	—	—	—
Apr	—	—	—	—	—	—	—	—	—	—	—	—	—
May	—	—	—	—	—	—	—	—	—	—	—	—	—
Jun	—	—	—	—	—	—	—	—	—	—	—	—	—
Jul	—	—	—	—	—	—	—	—	—	—	—	—	—
Aug	—	—	—	—	—	—	—	—	—	—	—	—	—
Sep	—	—	—	—	—	—	—	—	—	—	—	—	—
Oct	—	—	—	—	—	—	—	—	—	—	—	—	—
Nov	—	—	—	—	—	—	—	—	—	—	—	—	—
Dec	—	—	—	—	—	—	—	—	—	—	—	—	—
2015 Jan	177	111	66	-34	-58	24	143	53	90	0.6	0.4	—	—
Feb	82	3	79	-40	-86	46	42	-83	125	-0.3	—	—	—
Mar	36	-37	73	-22	-88	66	14	-125	139	—	-0.2	—	—
Apr	-18	15	-33	4	-63	67	-14	-48	34	-0.2	0.1	—	—
May	-31	-4	-27	23	-31	54	-8	-35	27	—	-0.2	—	—
Jun	-6	—	-6	33	-10	43	27	-10	37	-0.1	0.2	—	—
Jul	—	-8	8	36	12	24	36	4	32	0.1	0.3	—	-0.1
Aug	7	-16	23	-43	42	-85	-36	26	-62	—	-0.2	—	0.7
Sep	16	-10	26	-189	91	-280	-173	81	-254	—	-0.1	—	-0.5
Oct	-44	-117	73	-336	158	-494	-380	41	-421	-0.4	-0.4	—	-0.1
Nov	-148	-77	-71	-376	199	-575	-524	122	-646	-0.4	—	—	—
Dec	-189	344	-533	-257	200	-457	-446	544	-990	—	-0.3	-0.3	-0.2
2016 Jan	..	..	..	..	..	..	..	..	..	..	..	..	..
3 month on 3 month comparison:													
2014 Aug	—	—	—	—	—	—	—	—	—	—	—	—	—
Sep	—	—	—	—	—	—	—	—	—	—	—	—	—
Oct	—	—	—	—	—	—	—	—	—	—	—	—	—
Nov	—	—	—	—	—	—	—	—	—	—	—	—	—
Dec	—	—	—	—	—	—	—	—	—	—	—	—	—
2015 Jan	—	0.1	—	—	—	—	—	—	—	—	—	—	—
Feb	—	0.2	—	—	—	—	—	—	—	—	—	—	—
Mar	—	0.2	—	—	—	—	—	—	—	—	—	—	—
Apr	—	—	—	—	—	—	—	—	—	—	—	—	—
May	—	-0.2	—	—	—	—	—	—	—	—	—	—	—
Jun	—	-0.1	—	—	—	—	—	—	—	—	—	—	—
Jul	-0.1	—	—	—	—	—	—	—	—	—	—	—	-0.1
Aug	0.1	0.2	—	—	—	—	—	—	—	—	—	—	0.1
Sep	0.1	0.2	—	—	—	—	—	—	—	—	—	—	0.1
Oct	0.2	-0.1	—	—	—	—	—	—	—	—	—	—	0.2
Nov	-0.2	-0.3	—	—	—	—	—	—	—	—	—	—	-0.2
Dec	-0.3	-0.6	-0.1	—	—	—	—	—	—	—	—	—	-0.3
2016 Jan	..	..	..	..	..	..	..	..	..	..	..	..	..

† Earliest date for revisions to trade in goods is January 2015.

† Earliest date for revisions to trade in services is January 2015.