

Statistical bulletin

Producer price inflation, UK: February 2016

Changes in the prices of goods bought and sold by UK manufacturers including price indices of materials and fuels purchased (input prices) and factory gate prices (output prices).



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1. Main points

The price of goods bought and sold by UK manufacturers, as estimated by the producer price index, continued to fall in the year to February 2016.

Factory gate prices (output prices) for goods produced by UK manufacturers fell 1.1% in the year to February 2016, compared with a fall of 1.0% in the year to January 2016.

Core factory gate prices, which exclude the more volatile food, beverage, tobacco and petroleum products, rose 0.2% in the year to February 2016, compared with no movement in the year to January 2016.

The overall price of materials and fuels bought by UK manufacturers for processing (total input prices) fell 8.1% in the year to February 2016, compared with a fall of 8.0% in the year to January 2016.

Core input prices, which exclude purchases from the more volatile food, beverage, tobacco and petroleum industries, fell 3.4% in the year to February 2016, compared with a fall of 5.1% in the year to January 2016.

2. What is the producer price index (PPI)?

The <u>Producer Price Index (PPI)</u> is a monthly survey that measures the price changes of goods bought and sold by UK manufacturers and provides an important measure of inflation, alongside other indicators such as <u>Consumer Price Index (CPI)</u> and <u>Services Producer Price Index (SPPI)</u>. This statistical bulletin contains a comprehensive selection of data on input and output index series. It contains producer price indices of materials and fuels purchased, and output of manufacturing industry by broad sector.

The output price indices measure change in the prices of goods produced by UK manufacturers (these are often called "factory gate prices").

The input price indices measure change in the prices of materials and fuels bought by UK manufacturers for processing. These are not limited to just those materials used in the final product, but also include what is required by the company in its normal day-to-day running.

The factory gate price (the output price) is the price of goods sold by UK manufacturers and is the actual cost of manufacturing goods before any additional charges are added, which would give a profit. It includes costs such as labour, raw materials and energy, as well as interest on loans, site or building maintenance, or rent.

Core factory gate inflation excludes price movements from food, beverage, petroleum, and tobacco and alcohol products, which tend to have volatile price movements. It should give a better indication of the underlying output inflation rates.

The input price is the cost of goods bought by UK manufacturers for the use in manufacturing, such as the actual cost of materials and fuels bought for processing.

Core input inflation strips out purchases from the volatile food, beverage, tobacco and petroleum industries to give an indication of the underlying input inflation pressures facing the UK manufacturing sector.

3. Output prices: summary

Factory gate inflation fell 1.1% in the year to February 2016, compared with a fall of 1.0% last month.

During 2012 and 2013, core factory gate inflation tended to run at a lower rate than total output inflation and showed a smaller degree of volatility. This trend changed in 2014, as total output fell into negative inflation: a result of the downward pressures from petroleum, which is excluded from the core measure of inflation. In 2015, total output inflation has remained consistently below core output price inflation, with total output averaging a fall of 1.7% during 2015 and core output averaging growth of 0.1% in the same period. (Figure A)

Looking at the latest estimates (Table A), movements in factory gate prices over the 12 months to February 2016 were as follows:

- factory gate prices fell 1.1%, compared with a fall of 1.0% in the year to January 2016
- core factory gate prices rose 0.2%, compared with no movement in the year to January 2016
- factory gate inflation excluding excise duty fell 0.9%, compared with a decrease of 0.8% in the year to January 2016

Between January and February 2016:

- factory gate prices increased 0.1%, compared with a decrease of 0.1% last month
- core factory gate prices increased 0.2%, compared with an increase of 0.1% last month

Table A: Output prices (home sales)

UK, September 2015 to February 2016

					per	centage change	
	All manufactured products		Excluding food, bevera petroleu	age, tobacco and um	All manufactured products excluding duty		
-	1 month	12 months	1 month	12 months	1 month	12 months	
2015 Sep	-0.1	-1.8	0.1	0.2	-0.1	-1.6	
Oct	-0.2	-1.5	-0.1	0.3	-0.2	-1.3	
Nov	-0.2	-1.6	-0.2	-0.1	-0.2	-1.4	
Dec	-0.3	-1.4	0.2	0.1	-0.2	-1.1	
2016 Jan	-0.1	-1.0	0.1	0.0	0.0	-0.8	
Feb	0.1	-1.1	0.2	0.2	0.0	-0.9	

UK, February 2012 to February 2016

Figure A: Output prices

UK, February 2012 to February 2016



Source: Office for National Statistics

4. Supplementary analysis: Output prices

Table B shows the annual percentage change in price across all product groups and Figure B shows their contribution to the annual factory gate inflation rate.

Table B: Output prices, 12 months change, February 2016

UK

Product group	Percentage change
Food products	-1.6
Tobacco and alcohol (incl. duty)	0.1
Clothing, textile and leather	-0.2
Paper and printing	-0.7
Petroleum products (incl. duty)	-12.8
Chemical and pharmaceutical	-1.4
Metal, machinery and equipment	0.3
Computer, electrical and optical	0.2
Transport equipment	0.5
Other manufactured products	0.9
All manufacturing	-1.1

Source: Office for National Statistics

Figure B: Output prices, contribution to 12 months growth rate, February 2016

UK



UK



Table C shows the monthly percentage change in price across all product groups and Figure C shows their contribution to the month factory gate inflation rate.

Table C: Output prices, 1 month change, February 2016

UK

Product group	Percentage change
Food products	0.2
Tobacco and alcohol (incl. duty)	0.0
Clothing, textile and leather	0.2
Paper and printing	0.0
Petroleum products (incl. duty)	-0.1
Chemical and pharmaceutical	-0.1
Metal, machinery and equipment	0.1
Computer, electrical and optical	0.2
Transport equipment	0.2
Other manufactured products	0.0
All manufacturing	0.1

UK

Figure C: Output prices, contribution to 1 month growth rate, February 2016

UK



Source: Office for National Statistics

5. Output prices: detailed commentary

Factory gate prices fell 1.1% in the year to February 2016, compared with a decrease of 1.0% in the year to January 2016. This index has now seen negative movements on the year for 20 consecutive months. The main contribution to the annual rate for February 2016 came from petroleum products. Falls in the prices of food products, and chemicals and pharmaceuticals provided smaller contributions towards the fall in the output price of manufactured products (Figure B).

Petroleum product prices fell 12.8% in the year to February 2016. This month's fall of 12.8% is the second smallest fall seen in this index since November 2014. The fall of 11.3% in the year to January 2016 was the smallest fall seen in this index in the same period. The main contributions to this fall in the latest annual rate came from diesel and gas oil, aviation turbine fuel and motor spirit.

Food products fell 1.6% in the year to February 2016, up from a fall of 2.0% in the year to January 2016. The main contributions to the decrease in the annual indices came from preserved meat and meat products, prepared animal feeds, and bakery and farinaceous products with prices falling by 2.0%, 4.7% and 1.7% respectively on the year.

The monthly price index saw a rise of 0.1% between January and February 2016, up from a fall of 0.1% last month. All product groups showed small movements. The largest upward contributions from food products, transport equipment, and computer, electrical and optical equipment have led to an overall rise in the monthly rate (Figure C).

The monthly index for food products increased 0.2% between January and February 2016, compared with an increase of 0.1% between December 2015 and January 2016. This is the largest increase seen in this index since May 2015 when prices rose by 0.3%. The main contributions to the increase in the monthly indices came from processed and preserved fish, and prepared animal feeds with prices falling by 1.4% and 0.3% respectively on the year.

Between January and February 2016, petroleum prices fell 0.1%, compared with a decrease of 4.3% between December 2015 and January 2016. This is the smallest decrease seen in this index since May 2015. Falling prices of aviation turbine fuel and motor spirit were the main contributions to the fall in the monthly index.

Chemical and pharmaceuticals also fell 0.1% between January and February 2016, compared with an increase of 0.2% between December 2015 and January 2016. Decreases in the prices of basic pharmaceuticals products and preparations, and chemicals and chemical products contributed towards this fall in the monthly index.

Core factory gate inflation

Core factory gate prices, which exclude the more volatile food, beverage, tobacco and petroleum product prices, giving a measure of the underlying factory gate inflation, rose 0.2% in the year to February 2016, compared with no movement (0.0%) in the year to January 2016. An increase in the price of transport equipment and computer, electrical and optical equipment contributed to the increase in the index.

The monthly index showed an increase of 0.2% between January and February 2016, compared with an increase of 0.1% between December 2015 and January 2016. Other manufactured products, transport equipment, and chemicals and pharmaceuticals contributed to the increase in the index.

Output producer price index contribution to change in rate

The annual percentage rate for the output PPI in February 2016 fell 1.1%, down from a fall of 1.0% last month, resulting in a decrease in the annual rate of 0.1 percentage points. This decrease was driven by petroleum products and other manufactured products (Figure D).

UK



Source: Office for National Statistics

Notes:

1. The components may not sum exactly to the overall change in the rate due to rounding.

6. Output PPI range of movements

Figure E shows the year on year growth in output PPI by grouping for the latest 2 months and the range of the price changes that have been seen in these sections since February 2015. It can be seen that the majority of output PPI indices have experienced little variance in inflation in the past 12 months. Petroleum shows the biggest decrease, as well as the biggest range of movements; ranging from falls of 19.2% in February and September 2015 to 11.3% in January 2016. Alcohol and tobacco shows the biggest increase, ranging from rises of 3.3% in February 2015 to 0.0% in January 2016.

Percentage points

Figure E: Output PPI range of movements, February 2015 to February 2016

UK



Source: Office for National Statistics

Notes:

1. nec = not elsewhere classified

7. Input prices: summary

Figure F shows the annual movements in total input prices (including materials and fuels) and core input prices (excluding purchases from food, beverage, tobacco and petroleum industries) of materials and fuels purchased by the UK manufacturing industry. Between April 2012 and October 2013, both series showed relatively similar movements. From November 2013, both series have been showing a downward trend, with total input prices falling more rapidly. There has been a significant gap in the price movements of total input prices and core input prices since November 2014, however, this gap has been narrowing in recent months. Currently there is a difference of 4.7 percentage points, compared to a maximum of 10.9 percentage points in January 2015.

Looking at the latest data (Table D), the main movements in the year to February 2016 were as follows:

- the total input price index fell 8.1%, compared with a fall of 8.0% in the year to January 2016
- the core input price index saw a fall of 3.4%, compared with a fall of 5.1% in the year to January 2016
- the price of imported materials as a whole (including crude oil) fell 6.7%, compared with a decrease of 7.9% in the year to January 2016 (<u>Reference table 7</u>)

Between January and February 2016:

- the total input price index rose 0.1%, compared with a fall of 1.1% last month (Table D)
- in seasonally adjusted terms (see Table D), the input price index for the manufacturing industry excluding the food, beverage, tobacco and petroleum industries rose 0.4%, compared with an increase of 0.2% last month

Table D: Input prices

UK, September 2015 to February 2016

Percentage change

	Materials and fu	els purchased	Excluding purchases from food, beverage, tobacco and petroleum industries					
	1 month (NSA) ¹	th 12 months 1 month (NSA N) ¹ (NSA) ¹		12 months (NSA) ¹	1 month (SA) ²			
2015 Sep	0.5	-13.4	0.8	-5.7	0.7			
Oct	0.0	-12.3	-0.7	-6.8	-1.3			
Nov	<i>י</i> -1.6	-13.1	-1.3	-8.5	-1.6			
Dec	-0.3	-10.4	1.1	-6.6	1.1			
2016 Jan	-1.1	-8.0	0.3	-5.1	0.2			
Feb	0.1	-8.1	0.5	-3.4	0.4			

Source: Office for National Statistics

Notes:

1. NSA: Not Seasonally Adjusted

2. SA: Seasonally Adjusted

Figure F: Input prices (materials and fuel) manufacturing industry



Source: Office for National Statistics

Notes for Input prices: summary

- 1. Input price indices include the <u>Climate Change Levy</u> which was introduced in April 2001.
- 2. Input price indices include the <u>Aggregate Levy</u> which was introduced in April 2002.

8. Supplementary analysis: Input prices

Table E and Figure G show the percentage change in the price of the main commodities groups over the year and their contributions to the total input index.

Table E: Input prices, 12 months change, February 2016

UK

Product group	Percentage change
Fuel including Climate Change Levy	-7.4
Crude oil	-36.3
Home food materials	-6.1
Imported food materials	-2.9
Other home-produced materials	0.0
Imported metals	-13.6
Imported chemicals	-1.9
Imported parts and equipment	2.1
Other imported materials	2.6
All manufacturing	-8.1

Source: Office for National Statistics

Figure G: Input prices, contribution to 12 months growth rate, February 2016

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UK



Table F and Figure H show the percentage change in the price of the main commodities groups over the month and their contributions to the total input index.

Table F: Input prices, 1 month change, February 2016

UK

Product group	Percentage change
Fuel including Climate Change Levy	-0.4
Crude oil	-1.1
Home food materials	-0.3
Imported food materials	-0.2
Other home-produced materials	0.0
Imported metals	1.9
Imported chemicals	0.1
Imported parts and equipment	0.8
Other imported materials	1.0
All manufacturing	0.1

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Source: Office for National Statistics

9. Input prices: detailed commentary

The overall input index for all manufacturing, which measures changes in the price of materials and fuels purchased by manufacturers, fell 8.1% in the year to February 2016, compared with a fall of 8.0% in the year to January 2016. The main downward contributions to the index came from crude oil with smaller, but notable, downward contributions from imported metals and fuel including climate change levy.

Imported metal prices fell 13.6% in the year to February 2016, compared with a fall of 18.3% in the year to January 2016; although this is still a considerable decrease it is the smallest seen in this index since July 2015. The main contribution came from imported products used in the manufacture of other basic metals and casting, which fell 14.1%. The prices of the majority of metals measured in the PPI have fallen significantly, with many metal market prices ending the year at low levels. This may have been contributed to by a reduction in growth in the Chinese economy. The PPI imported metals index is currently at levels not seen since 2006. Until recently the Chinese economy has seen strong growth resulting in high demand for metals, which may have been a factor in reducing prices, alongside uncertainty about growth prospects in a number of emerging economies.

The monthly input index rose 0.1% between January and February 2016, compared with a fall of 1.1% between December 2015 and January 2016. This increase was driven by small increases in the price of 4 of the 9 groups, slightly offset by small decreases in the price of crude oil and fuels (see Table F and Figure H).

Crude oil annual prices have been falling since October 2013. The index fell 36.3% in the year to February 2016, compared with a decrease of 30.6% in the year to January 2016. The monthly index for crude oil fell 1.1% between January and February 2016, compared with a fall of 11.9% between December 2015 and January 2016. The main contribution to both the annual and monthly indices came from imported crude petroleum and natural gas, which fell 34.2% in the year to February 2016 and 0.8% between January and February 2016.

Factors in the supply side of the market may have put downward pressure on prices. During 2015 international oil supply increased by 2.6 million barrels per day, alongside stock levels reaching record highs; according to the Joint Organisations Data Initiative (JODI). Uncertainty about the growth of emerging economies may also have contributed towards a drop in prices.

Core input price index (excluding purchases from the food, beverage, tobacco and petroleum industries)

The seasonally adjusted core input price index increased 0.4% between January and February 2016, compared with an increase of 0.2% between December 2015 and January 2016. In the year to February 2016, the index fell 3.3% compared with a fall of 5.2% in the year to January 2016.

The unadjusted index fell 3.4% in the year to February 2016, compared with a decrease of 5.1% in the year to January 2016. The monthly index increased 0.5% between January and February 2016, compared with an increase of 0.3% between December 2015 and January 2016. This increase in the monthly rate is driven by rises in other imported parts and equipment, imported metals and other imported materials.

Input producer price index contribution to change in rate

The annual percentage rate for the input PPI in February 2016 fell 8.1%, compared with a decrease of 8.0% last month, resulting in a fall in the annual rate of 0.1 percentage points. Most product groups saw small movements; except for crude oil which showed a significant increase. Decreases in imported metals, other imported parts and equipment, imported chemicals, other imported materials and imported food materials offset the increase in crude oil to contribute to an overall decrease in the annual rate (Figure I).

Figure I: Input 12 month contribution to change in rate between January and February 2016

UK

Figure I: Input 12 month contribution to change in rate between January and February 2016





Source: Office for National Statistics

Notes:

1. The components may not sum exactly to the overall change in the rate due to rounding.

10. Input PPI indices range of movements

Figure J shows the year on year growth in input PPI by grouping for the latest 2 months and the range of the price changes that have been seen in these groupings since February 2015. It can be seen that the majority of input PPI indices have experienced little variance in inflation during 2015. Crude oil shows the biggest decrease, ranging from falls of 48.6% in August 2015 to 30.6% in January 2016. Other home-produced materials shows the biggest increase, ranging from rises of 7.7% in March 2015 to 0.0% in February 2016.

Imported metals has shown the largest range of price changes, ranging from -1.4% in February 2015 to -20.0% in December 2015.

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Source: Office for National Statistics

11. Economic context

Input producer prices fell 8.1% in the year to February 2016, compared with an 8.0% decrease in the year to January 2016, continuing the current trend of falling input prices. Output prices also fell in February, which would suggest that lower input costs are feeding into the price of manufacturing goods. Output producer price inflation fell slightly from a fall of 1.0% in the year to January 2016, to a fall of 1.1% in the year to February 2016.

The decline in input and output producer price inflation can partly be attributed to lower oil and petroleum prices, as the cost of crude oil, energy and refined petroleum products has continued to influence the price of manufactured goods. Since early 2014, crude oil prices have been on a downwards trajectory, falling from around \$108 per barrel to around \$58 per barrel in the month of February 2015, and to around \$34 per barrel in February 2016. However, oil prices rose by 6.3% in

February 2016 (\$34), compared with the previous month (\$32), which has been <u>partly attributed to an easing of</u> <u>supply by both the Organization of the Petroleum Exporting Countries (OPEC) and non-OPEC countries</u>. As a result, oil and refined petroleum product prices accounted for 5.4 percentage points of the 8.1% fall in input producer prices in the year to February 2016 and for 0.9 percentage points of the 1.1% fall in output producer prices over the same period. Alongside recent changes in oil prices, changes in the dollar-sterling and euro-sterling exchange rates may also have had an impact on producer prices. In trade weighted-terms, sterling has depreciated by 3.7% in the year to February 2016. All else equal, a depreciation of sterling increases the prices of UK imports, with a corresponding impact on the prices paid by producers for imports. If these producers raise their prices in turn, then movements in the exchange rate can influence input and output producer prices. Sterling depreciated by 6.8% against the US dollar in the year to February 2016, its largest fall since July 2015, while sterling also depreciated against the euro by 4.5% over the same period, marking its first depreciation against the euro since December 2013 (Figure A). This could put upward pressure on import prices paid by producers.

Figure K: Spot exchange rate between the euro and sterling, and US dollar and sterling

UK, January 2012 to February 2016

Figure K: Spot exchange rate between the euro and sterling, and US dollar and sterling

UK, January 2012 to February 2016



Source: Bank of England

While lower oil prices and changes in the exchange rate have had the greatest impact on producer prices, the continuing strengthening of the UK labour market may also be supporting the prices of manufacturers. Figure L shows the unemployment rate amongst those aged 16 and above remained steady at 5.1% in the three months to December 2015, while the employment rate amongst those aged 16 to 64 increased to 74.1% during the same period. Output per hour worked in manufacturing, growth in which permits firms to produce more output per unit of labour input, fell by 2.0% in the year to Quarter 3 (July to September) 2015. Despite productivity falling, total weekly earnings have been positive in recent months. Wages in the manufacturing sector grew by 1.3% in the 3 months to December 2015 when compared with the same 3 months a year earlier. This may have partially offset the lower cost pressures from oil prices.

Figure L: Unemployment rate aged 16 and above





UK, January 2008 to November 2015



Source: Office for National Statistics

With a number of factors affecting input and output prices, the demand for goods and services in the UK economy remained strong in Quarter 4 (October to December) 2015, as GDP grew by 0.5% compared with 0.4% in Quarter 3 (July to September) 2015. However, much of this growth has been concentrated in the services sector, the output of which increased by 0.7% from the previous quarter, while manufacturing output remained flat, following a decrease of 0.4% in Quarter 3 2015.

12. Revisions

For this bulletin (<u>Producer price index dataset Tables 8R and 9R</u>) highlight revisions to movements in price indices previously published in <u>last month's statistical bulletin</u>. These are mainly caused by changes to the most recent estimates, as more price quotes are received, and revisions to seasonal adjustment factors, which are re-estimated every month.

For more information about our revisions policy, see our website.

Table G: Revisions between first publication and estimates 12 months later

	Value in latest period	ue in Revisions between first publication and estimates 12 months later						
		Average over the last 5 years	Average over the last 5 years without regard to sign (average absolute revision)					
Total output (JVZ7) - 12 months	-1.1	-0.14	0.20					
Total output (JVZ7) - 1 month	0.1	-0.01	0.08					
Total input (K646) - 12 months	-8.1	0.05	0.33					
Total input (K646) - 1 month	0.1	0.06	0.26					

Source: Office for National Statistics

Notes:

1. *Statistically significant

Revisions to data provide one indication of the reliability of main indicators. Table G shows summary information on the size and direction of the revisions which have been made to the data covering a 5-year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (*) shows that the test is significant.

Table G presents a summary of the differences between the first estimates published between 2011 and 2015 and the estimates published 12 months later. These numbers include the effect of the reclassification onto Standard Industrial Classification (SIC) 2007.

Spreadsheets giving revisions triangles of estimates for all months from February 1998 through to December 2015 and the calculations behind the averages in the table are available in the producer price inflation datasets:

Revision triangle for total output (12 months)

Revision triangle for total output (1 month)

Revision triangle for total input (12 months)

Revision triangle for total input (1 month)

13. Background notes

1. PPI standard errors

We have published an article on the <u>analysis of Producer Price Indices</u> (PPI) using standard errors with the <u>November 2015 release</u>. The article presented the calculated standard errors of the PPI during the period December 2014 to November 2015, for both month-on-month and 12-month growth.

Percentage

2. PPI guidance

<u>Guidance on using indices in indexation clauses</u> has been published on our website. It covers producer prices, services producer prices and consumer prices.

An up-to-date manual for the producer price index, including the import and export index is now available. <u>PPI methods and guidance</u> provides an outline of the methods used to produce the PPI as well as information about recent PPI developments.

3. How are we doing?

We are constantly aiming to improve this release and its associated commentary. We would welcome any feedback you might have, and would be particularly interested in knowing how you make use of these data to inform your work. Please contact us via email: <u>ppi@ons.gsi.gov.uk</u>

4. Article about rebasing the PPI onto 2010=100

As previously announced, we have taken forward the rebasing of the PPI onto a 2010=100 basis. The first published data using 2010=100 was released in November 2013. An article <u>describing the results of this</u> <u>assessment</u> was also published on 12 November 2013.

5. Finding PPI data

All of the data included in this statistical bulletin, alongside data for the full range of PPIs, is available in the associated datasets. Also available are the datasets for the <u>Aerospace and Electronic Indices</u> and the <u>MM22 Producer Price Indices</u>. There are <u>PPI records</u> available which give the higher, lower and equal to movements for each index. Each PPI has 2 unique identifiers: a 10 digit index number, which relates to the <u>Standard Industrial Classification</u> code appropriate to the index and a 4-character alpha-numeric code, which can be used to find series when using the time series dataset for PPI.

6. Quality and Methodology Information

A <u>Quality and Methodology Information (QMI)</u> paper for the PPI describes in detail the intended uses of the statistics presented in this publication, their general quality and the methods used to produce them.

7. European comparability

The UK is required to compile and deliver the PPI to Eurostat under the <u>Short-Term Statistics Regulation</u>. As a result, all EU countries must produce equivalent series on a comparable basis. Eurostat produce European aggregates for PPI and publish a monthly press release. This release uses the gross sector PPI as the headline figure; here in the UK, we publish the top level PPI on a net sector basis. Detailed PPI figures for the UK and the rest of the EU are also published on Eurostat's website

8. Relevance to users

Index numbers shown in the main text of this bulletin are on a net sector basis. The index for any sector relates only to transactions between that sector and other sectors, sales and purchases within sectors are excluded. However, the more detailed figures shown in <u>Producer price index dataset 4 and 6</u> are on a gross basis; that is, intra industry sales and purchases are included in each of these indices.

Indices relate to average prices for a month. The full effect of a price change occurring part way through any month will only be reflected in the following month's index.

All index numbers exclude VAT. Excise duty (on cigarettes, manufactured tobacco, alcoholic liquor and petroleum products) are included, except where labelled otherwise. Since PPIs exclude VAT, they are not affected by the increase in the standard rate of VAT to 20% from 4 January 2011.

The detailed input indices of prices of materials and fuels purchased by industry (<u>Producer price index</u> <u>dataset table 6</u>) do not include the climate change levy (CCL). This is because each industry can, in practice, pay its own rate for the various forms of energy, depending on the various negotiated discounts and exemptions that apply.

9. Common pitfalls in interpreting series

Expectations of accuracy and reliability in sample surveys are often too high. Revisions and sampling variability are inevitable consequences of the trade off between timeliness, accuracy and the burden on respondents. Details of sampling variability are included elsewhere in this bulletin.

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error" but, in this context, the word refers to the uncertainty in any process or calculation that uses sampling, estimation or modelling.

Most revisions reflect either the adoption of new statistical techniques or the incorporation of new information which allows the statistical error of previous estimates to be reduced. Only rarely are there avoidable "errors" such as human or system failures, and such mistakes are made quite clear when they are discovered and corrected.

10. Definitions and explanations

Definitions found within the main statistical bulletin are listed here:

Index number

A measure of the average level of prices, quantities or other measured characteristics, relative to their level for a defined reference period of location. It is usually expressed as a percentage above or below, but relative to, the base index of 100.

Seasonally adjusted

Seasonal adjustment aids interpretation by removing effects associated with the time of the year or the arrangement of the calendar, which could obscure movements of interest. Seasonal adjustment removes regular variation from a time series. Regular variation includes effects due to month lengths, different activity near particular events, such as bank holidays and leap years.

Sampling variability

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error" but in this context the word refers to the uncertainty. Data in the bulletin are based on statistical samples and, as such, are subject to sampling variability. If many samples were drawn, each would give different results.

Prices

All characteristics that determine the price of the products – including quantity of units sold, transport provided, rebates, service conditions, guarantee conditions and destination – are taken into account.

The appropriate price is the basic price, which excludes VAT and similar deductible taxes directly linked to turnover, as well as all duties and taxes on the goods and services invoiced by the unit, whereas any subsidies on products received by the producer are added.

Transport costs are included but only as part of the product specification.

An actual transaction price and not a list price are given to show the true development of price movements.

The output price index takes into account the quality changes in products.

The price collected in period t refers to orders booked during period t (time of the order), not when the commodities leave the factory gates.

For output prices on the non-domestic market, the price is calculated at national frontiers, FOB (free on board). This means that the seller pays for transportation of the goods to the port of shipment, plus loading costs, and the buyer pays freight, insurance, unloading costs and transportation from the port of destination to the factory.

11. Accuracy

Figures for the latest 2 months are provisional and the latest 5 months are subject to revisions in light of (a) late and revised respondent data and (b), for the seasonally adjusted series, revisions to seasonal

adjustment factors are re-estimated every month. A routine seasonal adjustment review is normally conducted in the autumn each year.

Every 5 years, producer price indices are rebased, and their weights updated to reflect changes in the industry. The <u>rebasing article</u> referred to in background note 1, informs users about work underway to rebase PPIs from a 2005=100 basis to a 2010=100 basis, and update the weights. PPIs will move to a 2010=100 basis from autumn 2013. More information about the impact of rebasing will be published as the project progresses and will be drawn to users' attention in the regular statistical bulletin.

12. Publication policy

There is a list of publication dates also available up to January 2017 on our release calendar.

Details of the policy governing the release of new data are available from our Media Relations Office.

A list of the names of those given pre-publication access to the contents of this bulletin is available on the <u>Producer Price Index: Pre-release access list</u>.

13. Code of Practice

<u>National Statistics</u> are produced to high professional standards set out in the <u>Code of Practice for Official</u> <u>Statistics</u>. They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference and released according to the arrangements approved by the <u>UK Statistics Authority</u>.

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Designation can be broadly interpreted to mean that the statistics:

- meet identified user needs
- are well explained and readily accessible
- are produced according to sound methods and

• are managed impartially and objectively in the public interest.

Once statistics have been designated as National Statistics, it is a statutory requirement that the Code of Practice shall continue to be observed.

Output Prices: Summary (not seasonally adjusted) - SIC 2007

			Net Sec	tor			Gross Sector						
	Output of man	ufactured p	products	All manufact food, bever and p	uring ex ages, to etroleum	cluding bacco 1	Food products, beverages and Coke and refined petro tobacco, including duty products, including d					troleum I duty	
	percenta change o		entage le over	Index	perc chan	entage ge over	Index	perce chanç	entage ge over	Index	percentage change over		
	(2010=100)	1 mth	12 mths	(2010=100)	1 mth	12 mths	(2010=100)	1 mth	12 mths	(2010=100)	1 mth	12 mths	
	7200700000			7200799000			7111101280			7112190080			
	JVZ7			K3BI			K65A			K37Y			
2015 Aug	106.4	-0.5	-1.9	105.8	-0.1	-	111.2	-0.5	-1.8	89.7	-3.8	-18.8	
Sep	106.3	-0.1	-1.8	105.9	0.1	0.2	110.7	-0.4	-1.9	88.6	-1.2	-19.2	
Oct	106.1	-0.2	-1.5	105.8	-0.1	0.3	110.3r	-0.4	-1.5	87.7	-1.0	-17.8	
Nov	105.9	-0.2	-1.6	105.6	-0.2	-0.1	110.0	-0.3	-1.5	86.5	-1.4	-16.9	
Dec	105.6	-0.3	-1.4	105.8	0.2	0.1	109.8	-0.2	-1.8	83.1	-3.9	-15.0	
2016 Jan	105.5p	-0.1	-1.0	105.9p	0.1	_	109.9p	0.1	-1.7	79.5p	-4.3	-11.3	
Feb	105.6p	0.1	-1.1	106.1p	0.2	0.2	110.1p	0.2	-1.4	79.4p	-0.1	-12.8	

p = provisional r = revised Source: Office for National Statistics

2010=100, SIC2007

2 Net Sector Input Prices, including Climate Change Levy¹: summary (not seasonally adjusted) - SIC 2007

burchased sturing industry		Fuel by manuf	d ıstry	als purchase acturing indu	Materia by manuf	All manufacturing (materials and fuel purchased)			
entage ge over	perce chanç	Index	entage ge over	perce chanç	Indox	ntage e over	perce chang	Index (2010=100)	
12 mths	1 mth	(2010=100)	12 mths	1 mth	(2010=100)	12 mths	1 mth		
		6207000060			6207000010			6207000050	
		K647			K644			K646	
-3.1	-3.6	111.5	-16.1	-3.0	90.3	-14.6	-3.0	92.6	2015 Aug
-3.8	1.5	113.2	-14.7	0.6	90.8	-13.4	0.5	93.1	Sep
-6.9	0.6	113.9	-13.0	-0.1	90.7	-12.3	-	93.1	Oct
-10.2	0.4	114.3	-13.6	-1.9	89.0	-13.1	-1.6	91.6	Nov
-6.1	3.6	118.4	-11.0	-0.9	88.2	-10.4	-0.3	91.3	Dec
-7.2	-3.6	114.1p	-8.3	-0.9	87.4p	-8.0	-1.1	90.3p	2016 Jan
-7.4	-0.4	113.7p	-8.2	0.3	87.7p	-8.1	0.1	90.4p	Feb

1 The Climate Change Levy was introduced in April 2001.

Source: Office for National Statistics

p = provisional

r = revised

R Net Sector Output Prices (not seasonally adjusted) - SIC 2007

2010=100, SIC2007

	Output of manufactured products			All manu food, beverage	ifacturing excludes, tobacco and	ding petroleum	All manufacturing, excluding duty ¹			
	Index	perc chan	entage ge over	Indev	perce chang	ntage e over	Indov	perce chanç	entage ge over	
	(2010=100)	1 month	12 months	(2010=100)	1 month	12 months	(2010 = 100)	1 month	12 months	
	7200700000			7200799000			7200700010			
	.IV77			K3BI			.1\/78			
2012 Δμα	107.2	0.4	17	104.0	_	0.5	106.8	0.4	15	
2012 Aug	107.2	0.4	1.7	104.0	0 1	0.5	100.0	0.4	1.5	
Sep	107.5	0.3	1.0	104.1	0.1	0.5	107.1	0.3	1.5	
Oct	107.6	0.1	1.9	104.1	-	0.6	107.2	0.1	1./	
Nov	107.4	-0.2	1.5	104.1	-	0.7	107.2	_	1.6	
Dec	107.2	-0.2	1.4	103.9	-0.2	0.4	107.0	-0.2	1.4	
2013 Jan	107.6	0.4	1.6	104.2	0.3	0.8	107.4	0.4	1.6	
Feb	108.1	0.5	1.7	104.4	0.2	0.7	107.9	0.5	1.7	
Mar	108.4	0.3	1.5	104.7	0.3	0.9	108.2	0.3	1.5	
Apr	108.3	-0.1	1.0	104.8	0.1	0.8	108.2	_	1.4	
May	108.3	_	12	104.8	_	0.8	108.2	_	1.5	
Jun	108.4	0.1	1.7	104.8	-	0.9	108.3	0.1	2.0	
	100 7		4.0	101.0	0.4		100 5			
Jui	108.7	0.3	1.8	104.9	0.1	0.9	108.5	0.2	2.0	
Aug	108.8	0.1	1.5	104.9	-	0.9	108.6	0.1	1./	
Sep	108.8		1.2	104.9	-	0.8	108.6	_	1.4	
Oct	108.5	-0.3	0.8	104.9	-	0.8	108.4	-0.2	1.1	
Nov	108.3	-0.2	0.8	104.8	-0.1	0.7	108.3	-0.1	1.0	
Dec	108.3	-	1.0	104.9	0.1	1.0	108.2	-0.1	1.1	
2014 Jan	108.6	0.3	0.9	105.4	0.5	1.2	108.5	0.3	1.0	
Feb	108 7	01	0.6	105.6	0.2	11	108.6	01	0.6	
Mar	108.8	0.1	0.4	105.8	0.2	11	108.9	0.3	0.6	
Apr	108.0	0.1	0.0	105.8	0.2	1.1	108.0	0.0	0.0	
Мау	100.5	0.1	0.0	105.0	_	1.0	100.3	0 1	0.0	
lup	100.0	-0.1	0.3	105.8	-	1.0	100.0	-0.1	0.0	
Juli	100.7	-0.1	0.5	105.6	_	1.0	100.0	-0.2	0.5	
Jul	108.6	-0.1	-0.1	105.7	-0.1	0.8	108.6	_	0.1	
Aug	108.5	-0.1	-0.3	105.8	0.1	0.9	108.5	-0.1	-0.1	
Sep	108.3	-0.2	-0.5	105.7	-0.1	0.8	108.4	-0.1	-0.2	
Oct	107.7	-0.6	-0.7	105.5	-0.2	0.6	107.9	-0.5	-0.5	
Nov	107.6	-0.1	-0.6	105.7	0.2	0.9	107.8	-0.1	-0.5	
Dec	107.1	-0.5	-1.1	105.7	-	0.8	107.3	-0.5	-0.8	
2015 Jan	106.6	_0 5	_1.8	105.9	0.2	0.5	107.0	_0 3	_1 4	
Eeb	106.8	0.0	_1.0	105.0	0.2	0.0	107.0	0.0	_1.4	
Mor	100.0	0.2	-1.7	105.9	_	0.3	107.1	0.1	-1.4	
Ividi	100.9	0.1	-1.7	105.9	_	0.1	107.3	0.2	-1.5	
Арг	107.0	0.1	-1.7	105.9	-	0.1	107.4	0.1	-1.4	
May	107.1	0.1	-1.6	105.9	-	0.1	107.4	-	-1.3	
Jun	107.1	-	-1.5	105.9	-	0.1	107.4	_	-1.1	
Jul	106.9	-0.2	-1.6	105.9	_	0.2	107.3	-0.1	-1.2	
Aug	106.4	-0.5	-1.9	105.8	-0.1	-	106.8	-0.5	-1.6	
Sen	106.3	-0.1	-18	105.9	0 1	0.2	106 7	-0 1	-1.6	
Oct	106.1	-0.2	-1.5	105.8	-0.1	0.3	106.5	-0.2	_1.3	
Nov	105.9	-0.2	-1.6	105.6	-0.2	_0 1	106.3	-0.2	_1.0	
Dec	105.6	-0.3	-1.4	105.8	0.2	0.1	106.1	-0.2	_1 1	
2016 Jan	105.5p	-0.1	-1.0	105.9p	0.1	_	106.1p	-	-0.8	
Feb	105.6p	0.1	-1.1	106.1p	0.2	0.2	106.1p	-	-0.9	

1 Series JVZ8 excludes excise duties payable on tobacco products, alcoholic liquor and petroleum products.

Source: Office for National Statistics

p = provisional r = revised

4 Output Prices: Detailed by product (not seasonally adjusted) - SIC 2007

-										2010=100,	SIC2007
								Percentage 1 mor	change ith	Percentage 12 mor	change hths
			2015 Oct	2015 Nov	2015 Dec	2016 Jan	2016 Feb	2016 Jan	2016 Feb	2016 Jan	2016 Feb
Net sector											
Output of manufactured products	JVZ7	7200700000	106.1	105.9	105.6	105.5p	105.6p	-0.1	0.1	-1.0	-1.1
All manufacturing, excluding duty	JVZ8	7200700010	106.5	106.3	106.1	106.1p	106.1p	-	_	-0.8	-0.9
All manufacturing, excluding food, beverages, tobacco and petroleum	КЗВІ	7200799000	105.8	105.6	105.8	105.9p	106.1p	0.1	0.2	_	0.2
Gross Sector											
Food products, beverages and tobacco, including duty	K65A	7111101280	110.3r	110.0	109.8	109.9p	110.1p	0.1	0.2	-1.7	-1.4
Food products	K37L	7112100000	109.1r	108.8	108.5	108.6p	108.8p	0.1	0.2	-2.0	-1.6
Tobacco products, including duty	K37Q	7112120080	145.5	146.0	146.0	146.0p	146.0p	-	-	3.9	3.9
Alcoholic beverages, including duty	MC6A	7229110080	110.3	B109.8r	B109.6	B110.1pl	B110.2pB	0.5	0.1	-2.4	-2.2
Soft drinks, mineral waters and other bottled waters	JU5C	1107000000	105.5	B105.4 I	B105.9	B106.3pl	B106.5pB	0.4	0.2	0.2	-1.1
Textiles	K37R	7112130000	112.4	112.5	112.5	112.6p	113.4p	0.1	0.7	-0.2	0.4
Wearing apparel	K37S	7112140000	112.9	112.2	112.3	112.3p	112.3p	-	_	0.2	0.2
Leather and related products	К37Т	7112150000	119.4	119.4	119.5	119.9p	120.5p	0.3	0.5	-2.6	-2.5
Wood and products of wood and cork, except furniture	K37U	7112160000	114.5	114.5	114.3	114.1p	113.6p	-0.2	-0.4	-0.9	-1.6
Paper and paper products	K37V	7112170000	105.9	105.8	106.4	105.6p	105.6p	-0.8	_	-1.0	-1.0
Printing and recording services	K37W	7112180000	100.2r	100.5	100.9	99.6p	99.5p	-1.3	-0.1	0.1	-0.4
Coke and refined petroleum products, including duty	K37Y	7112190080	87.7	86.5	83.1	79.5p	79.4p	-4.3	-0.1	-11.3	-12.8
Chemicals and chemical products	K37Z	7112200000	100.3	99.6	99.3	99.6p	99.5p	0.3	-0.1	-3.2	-3.1
Basic pharmaceutical products and pharmaceutical preparations	K382	7112210000	103.9	103.8	103.8	103.9p	103.9p	0.1	_	1.2	0.9
Rubber and plastic products	K383	7112220000	108.4	108.1r	108.2	107.9p	107.9p	-0.3	_	-0.3	-0.1
Other non-metallic mineral products	K384	7112230000	111.8	111.7	111.9	113.0p	113.1p	1.0	0.1	2.0	1.6
Basic metals	K385	7112240000	88.4	87.1	86.3	85.7p	85.5p	-0.7	-0.2	-11.3	-10.5
Fabricated metal products, except machinery and equipment	K386	7112250000	105.9	105.8	105.6	105.6p	105.6p	_	_	0.4	0.4
Computer, electronic and optical products	K387	7112260000	98.0	97.9	97.9	98.1p	98.3p	0.2	0.2	-	0.3
Electrical equipment	K388	7112270000	103.8	103.9	104.2	104.0p	104.3p	-0.2	0.3	-0.5	-0.2
Machinery and equipment n.e.c.	K389	7112280000	111.6	111.5	111.7	112.2p	112.3p	0.4	0.1	1.4	1.1
Motor vehicles, trailers and semi-trailers	K38A	7112290000	100.7	100.2	100.5	101.1p	101.4p	0.6	0.3	-0.1	0.6
Other transport equipment	K38B	7112300000	108.7	108.9	109.0	109.4p	109.5p	0.4	0.1	0.9	0.4
Furniture	K38C	7112310000	109.1	109.4	109.5	109.7p	109.4p	0.2	-0.3	1.9	1.6
Other manufactured goods	K38D	7112320000	108.4	108.6r	108.4	108.6p	108.8p	0.2	0.2	0.6	0.7
Repair and installation services of machinery and equipment	K38E	7112330000	117.5	117.7	117.8	120.3p	120.5p	2.1	0.2	5.2	4.2

p = provisional r = revised Source: Office for National Statistics

B: These index values are considered less reliable mainly due to lack of market coverage.

Net Sector Input Prices, including Climate Change Levy¹: Materials and Fuels puchased - SIC 2007 5

2010=100, SIC2007

	All	manufacturir	ng	All man	ufacturing exclu	iding food, bevera	es, tobacco and petroleum industries				s, tobacco and petroleum industries			
	not sea	asonally adju	usted	not se	asonally adjust	ed	seas	onally adjusted						
		perc chan	entage ige over		perce chang	entage le over		perce chang	ntage e over					
	(2010=100)	1 month	12 months	(2010=100)	1 month	12 months	(2010=100)	1 month	12 months					
	6207000050			6207990050			6207998950							
	K646			K655			K658							
2012 Aug	115.1	1.8	0.7	107.1	-0.2	-2.6	108.0	-	-2.7					
Sep	115.0	-0.1	-1.2	107.2	0.1	-3.1	108.2	0.2	-3.0					
Oct	115.6	0.5	-0.2	108.0	0.7	-2.1	108.6	0.4	-2.1					
Nov	116.0	0.3	-0.2	108.6	0.6	-1.6	108.9	0.3	-17					
Dec	116.3	0.3	0.4	108.7	0.1	-1.2	108.9	-	-1.0					
2013 Jan	1177	12	16	109.9	1.1	_0.2	109.6	0.6	_					
2013 Jali	100.7	1.2	1.0	110.5	1.1	-0.2	109.0	0.0						
rep	120.7	2.5	2.0	112.1	2.0	1.0	111.2	1.5	1.1					
iviar	120.9	0.2	0.9	112.7	0.5	1.6	111.3	0.1	1./					
Apr	118.6	-1.9	0.3	111.1	-1.4	0.9	110.4	-0.8	1.0					
May	117.1	-1.3	1.4	109.3	-1.6	0.4	109.2	-1.1	0.6					
Jun	116.8	-0.3	3.0	108.4	-0.8	-	108.9	-0.3	0.1					
Jul	118.4	1.4	4.7	109.5	1.0	2.1	110.1	1.1	1.9					
Aug	117.2	-1.0	1.8	108.6	-0.8	1.4	109.5	-0.5	1.4					
Sep	116.1	-0.9	1.0	107.6	-0.9	0.4	108.5	-0.9	0.3					
Oct	115.6	-0.4	_	107.8	0.2	-0.2	108.2	-0.3	-0.4					
Nov	114.9	-0.6	-0.9	107.5	-0.3	-1.0	107.7	-0.5	-11					
Dec	115.3	0.3	-0.9	107.2	-0.3	-1.4	107.2	-0.5	-1.6					
0014 lon	114.0	0.0	2.0	100.0	0.4	0.0	102.0	0.7	5.0					
2014 Jan	114.3	-0.9	-2.9	100.8	-0.4	-2.8	103.2	-3.7	-5.8					
reb	113.7	-0.5	-5.8	106.4	-0.4	-5.1	105.8	2.5	-4.9					
Mar	113.3	-0.4	-6.3	106.6	0.2	-5.4	105.4	-0.4	-5.3					
Apr	112.3	-0.9	-5.3	105.5	-1.0	-5.0	105.1	-0.3	-4.8					
May	112.5	0.2	-3.9	105.0	-0.5	-3.9	105.1	-	-3.8					
Jun	111.4	-1.0	-4.6	104.6	-0.4	-3.5	105.1	-	-3.5					
Jul	109.5	-1.7	-7.5	103.8	-0.8	-5.2	104.8	-0.3	-4.8					
Aua	108.4	-1.0	-7.5	104.3	0.5	-4.0	105.1	0.3	-4.0					
Sep	107.5	-0.8	-7.4	104.7	0.4	-2.7	105.5	0.4	-2.8					
Oct	106.2	-1.2	-8.1	105.2	0.5	-2.4	105.3	-0.2	-27					
Nov	105.4	_0.8	_8.3	105.2	0.5	_1.7	105.4	0.1	_2 1					
Dec	101.9	-3.3	-11.6	104.7	-0.9	-2.3	104.5	-0.9	-2.5					
	00.0			100.4	4.0		100.0	1.0						
2015 Jan	98.2	-3.6	-14.1	103.4	-1.2	-3.2	103.2	-1.2	-					
Feb	98.4	0.2	-13.5	102.1	-1.3	-4.0	101.6	-1.6	-4.0					
Mar	98.5	0.1	-13.1	101.9	-0.2	-4.4	100.9	-0.7	-4.3					
Apr	99.8	1.3	-11.1	101.5	-0.4	-3.8	101.0	0.1	-3.9					
May	99.1	-0.7	-11.9	100.8	-0.7	-4.0	100.8	-0.2	-4.1					
Jun	96.9	-2.2	-13.0	99.9	-0.9	-4.5	100.3	-0.5	-4.6					
Jul	95.5	-1.4	-12.8	98.9	-1.0	-4.7	99.7	-0.6	-4.9					
Aug	92.6	_3.0	-14.6	97 9	-1.0	-6.1	98.7	-1.0	_6.1					
Sen	92.0	0.5	_13.4	98.7	0.8	_5 7	QQ 4	0.7	_5.9					
Oct	00.1	0.0	_12.7	00.7 08 0	_0.7	-5.7	08 1	_1 2	-5.0					
Neu	90.1	-	-12.0	90.U	-0.7	-0.0	90.1	-1.0	-0.8					
	91.6	-1.0	-13.1	90.71	-1.3	-8.5	90.5	-1.0	-8.4					
Dec	91.3	-0.3	-10.4	97.8	1.1	-6.6	97.6	1.1	-6.6					
2016 Jan	90.3p	-1.1	-8.0	98.1p	0.3	-5.1	97.8p	0.2	-5.2					
Feb	90.4p	0.1	-8.1	98.6p	0.5	-3.4	98.2p	0.4	-3.3					

1 The Climate Change Levy was introduced in April 2001.

Source: Office for National Statistics

p = provisional r = revised

6 Input Prices, excluding Climate Change Levy¹: Materials and Fuels purchased by selected industries (not seasonally adjusted) - SIC 2007

2010=100, SIC2007

								% ch 1 m	ange onth	% ch 12 m	% change 12 months	
			2015 Oct	2015 Nov	2015 Dec	2016 Jan	2016 Feb	2016 Jan	2016 Feb	2016 Jan	2016 Feb	
Gross sector												
Other mining & quarrying products ²	мсзк	6107208000	111.9	111.6	111.8	112.3p	112.5p	0.4	0.2	-0.8	-0.6	
Manufacture of food products, beverages, tobacco	MC35	6107110120	106.5	106.4	106.5	106.1p	106.1p	-0.4	_	-3.1	-3.0	
Preserved meat & meat products	MC3V	6107310100	107.0	106.8	106.4	106.1p	106.2p	-0.3	0.1	-3.6	-3.7	
Fish, crustaceans, molluscs, fruit & vegetables	MB4X	6107310230	104.7	106.3r	110.0	107.6p	107.0p	-2.2	-0.6	-1.5	-1.4	
Vegetable & animal oils and fats	мсзи	6107310400	108.6	108.4	107.1	107.1p	107.4p	-	0.3	-7.2	-6.3	
Dairy products	мсзх	6107310500	104.4	104.5	104.4	104.0p	104.0p	-0.4	-	-4.2	-4.3	
Grain mill products, starches & starch products	мсзу	6107310600	106.3	106.2	106.2	105.9p	105.8p	-0.3	-0.1	-3.3	-3.4	
Bakery & farinaceous products	MC3Z	6107310700	107.1	106.5	106.3	106.0p	106.2p	-0.3	0.2	-2.8	-2.5	
Other food products	MB4Y	6107310800	106.1	105.8	105.7	105.5p	105.6p	-0.2	0.1	-2.7	-2.5	
Animal feeds	MC42	6107310900	107.4	107.1	106.7	106.6p	106.7p	-0.1	0.1	-3.3	-3.0	
Alcoholic Beverages	MB55	6107411016	106.1	105.5	105.6	105.5p	105.5p	-0.1	_	-2.1	-2.0	
Soft drinks; mineral waters & other bottled waters	MC4D	6107411070	105.8	105.4	105.3	105.3p	105.5p	-	0.2	-1.2	-1.0	
Tobacco products	мсзм	6107212000	140.6	142.1	142.7	142.4p	142.5p	-0.2	0.1	3.0	3.2	
Manufacture of textiles & textile products; clothing	MC36	6107113140	108.1	107.8	108.0	108.2p	108.8p	0.2	0.6	-1.4	-0.5	
Textiles	MB4P	6107213000	106.6	106.1	106.4	106.6p	107.1p	0.2	0.5	-1.8	-0.9	
Wearing apparel	MC3N	6107214000	110.3	110.1	110.3	110.6p	111.4p	0.3	0.7	-0.7	0.2	
Manufacture of leather & related products	мсзо	6107215000	109.7	109.0	108.9	108.9p	109.3p	-	0.4	-2.3	-2.1	
Manufacture of wood & wood products	MC3P	6107216000	110.0	109.5	109.6	109.4p	109.2p	-0.2	-0.2	-1.9	-2.1	
Manufacture of pulp, paper & paper products, recording media & printing services	MC39	6107117180	105.1	104.8	105.5	104.9p	105.0p	-0.6	0.1	-2.0	-1.6	
Pulp, paper & paper products	MB4Q	6107217000	105.1	104.7	105.6	104.8p	104.8p	-0.8	-	-2.6	-2.3	
Printing & recording services	мсзо	6107218000	105.0	104.9	105.4	105.1p	105.2p	-0.3	0.1	-1.0	-0.8	
Manufacture of coke & refined petroleum products	MC3R	6107219000	68.3	64.7	59.1	53.2p	52.9p	-10.0	-0.6	-26.3	-31.0	
Manufacture of chemicals, chemical products & man-made fibres	мсзв	6107120000	98.3	97.1	96.7	96.9p	96.9p	0.2	_	-4.9	-4.3	
Paints, varnishes & similar coatings, printing ink & mastics	MC43	6107320300	100.8	99.6	99.4	99.8p	99.8p	0.4	_	-4.2	-3.7	
Soaps, detergents, cleaning & polishing preparations perfumes & toilet preparations	MC44	6107320400	103.0	102.5	102.5	102.5p	102.6p	-	0.1	-2.2	-1.6	
Other chemical products	MC45	6107320500	101.4	100.4	100.1	99.9p	99.9p	-0.2	-	-4.8	-4.4	
Industrial gases; other basic inorganic chemicals; fertilisers & nitrogen compounds	MC4E	6107420910	101.9	100.7	100.4	100.5p	100.4p	0.1	-0.1	-5.0	-4.9	
Petrochemicals & man made fibres	MC4F	6107420920	96.5r	95.1	94.7	95.0p	94.9p	0.3	-0.1	-5.1	-4.6	
Dyes & pigments: pesticides & other agrochemical products	MC4G	6107420930	98.4	96.6	96.4	95.6p	95.6p	-0.8	_	-7.1	-6.9	
Manufacture of basic pharmaceutical products & pharmaceutical preparations	MC3S	6107221000	101.5r	101.1	101.3	101.4p	101.4p	0.1	_	-1.3	-1.2	
Manufacture of rubber & plastic products	MB4R	6107222000	100.6	99.8	99.8	99.9p	99.9p	0.1	-	-2.8	-2.3	
Manufacture of cement, lime & plaster	MC46	6107323560	108.8	108.5	108.8	108.9p	109.0p	0.1	0.1	-1.9	-1.6	
Manufacture of glass, refractory, clay, other porcelain, ceramic stone products	MB4Z	6107323990	105.8	105.0	105.6	105.6p	105.6p	-	_	-3.0	-2.8	

1 Climate Change Levy is excluded from the detailed industry input index, (see background notes of this Statistical Bulletin for more detail).

Source: Office for National Statistics

2 Indices includes the Aggregate Levy which was introduced in April 2002.

Input Prices, excluding Climate Change Levy¹: Materials and Fuels purchased by selected industries (not seasonally adjusted) - SIC 2007

MC49

MC4A

MB54

MC3J

MC3T

MB4W

MC4H

MC4I

MB56

6107330300

6107330990

6107131330

6107231000

6107232000

6107433150

6107433160

6107433990

105.8

104 8

105.0r

103.1

103.2

106.2

114.1

101.7

105.9

103.9

104.7

102.6r

102.9

105.9

114.5

101.2

106.1

103.9

104.9

102.5

103.0

106.4

115.0

101.5

107.6p 107.9p

104.2p 104.3p

105.8p 106.0p

102.5p 102.6p

103.4p 103.7p

106.4p 106.6p

118.7p 119.1p

101.9p 102.2p

1.4

0.3

0.9

0.4

3.2

0.4

0.3

01

0.2

0.1

0.3

0.2

0.3

0.3

0.8

-0.6

-0.7

-2.9

-1.7

-1.0

5.0

-1.5

0.4

-0.2

-0.6

-2.5

-1.0

-0.6

3.2

-0.9

2010=100, SIC2007 % change % change 1 month 12 months 2015 2015 2015 2016 2016 2016 2016 2016 2016 Oct Nov Dec Jan Feb Jan Feb Jan Feb Manufacture of basic metals & fabricated products MC3F 6107124250 93.0 91.8r 91.2 90.6p 90.7p -0.7 0.1 -8.7 -7.9 Basic iron, steel & alloys: tubes, pipes, hollow profiles MC47 6107324130 89.0r 87.1 86.4 85.2p 85.2p -1.4_ -11.8-11.2Other basic metals & casting 6107324450 88.1r 86.8 85.7p 0.1 -11.6 89.3 85.8p -1.3-11.3 MB52 Weapons & ammunition 6107325400 102.9 102.6 102.9 102.9p 103.1p 0.2 -0.7 -0.2 MC48 Fabricated metal products, excluding machinery 6107325990 & equipment & weapons & ammunition MB53 95.3 94.3r 94.0 93.8p 93.9p -0.2 0.1 -6.9 -5.9 Manufacture of computer, electronic and optical products, electrical equipment MC3G 6107126270 101.4 101.1 101.3 101.7p 102.0p 0.4 0.3 -1.5 -0.8 Computer, electronic & optical products MB4S 6107226000 102.1 101.9 102.2 102.7p 103.0p 0.5 0.3 -0.8 -0.1 Electrical equipment MB4T 6107227000 100.4 99.9r 99.9 100.2p 100.5p 0.3 0.3 -2.6 -1.8Manufacture of machinery & equipment n.e.c MB4U 6107228000 101.3 100.7 100.8 101.1p 101.3p 0.3 0.2 -2.5 -1.9 Manufacturing of motor vehicles & other MC31 6107129300 100.6 100.0 100.5 101.0p 101.3p 0.5 0.3 -1.5 -0.7 Motor vehicles, trailers & semi trailers 6107229000 98.2 98.8 0.3 99.0 99.1p 99.4p 0.3 -2.1-1.0MB4V 6107330100 105.0 104.6 105.0 105.0p 105.2p 0.2 -1.5 -1.0

1 Climate Change Levy is excluded from the detailed industry input index, (see background notes of this Statistical Bulletin for more detail)

2 Indices includes the Aggregate Levy which was introduced in April 2002.

p = provisional r = revised

transport equipment

Ships & boats

Furniture

Other transport equipment

Other manufacturing

Other repair; installation

Aircraft & spacecraft & related machinery

Manufacture of other manufactured goods n.e.c

Repair & maintenance services of aircraft & spacecraft

Repair of maintenance of ships & boats

7 Input Prices: detailed by commodity (not seasonally adjusted) - SIC 2007

										2010=100, 8	SIC2007
								% cl 1 m	nange Ionth	% cł 12 m	nange Ionths
			2015 Oct	2015 Nov	2015 Dec	2016 Jan	2016 Feb	2016 Jan	2016 Feb	2016 Jan	2016 Feb
Fuel incl. CCL ¹	K647	6207000060	113.9	114.3	118.4	114.1p	113.7p	-3.6	-0.4	-7.2	-7.4
Domestic coal & lignite incl. CCL	MC78	7167205005	115.8	136.6	124.0	124.5p	128.0p	0.4	2.8	-18.3	-1.9
Imported coal & lignite incl.CCL	MC8U	7169205005	68.7	72.3	84.0	79.3p	75.2p	-5.6	-5.2	-5.8	-4.1
Electricity incl. CCL	MC8F	7167335105	114.9	117.0	120.6	116.5p	116.7p	-3.4	0.2	-0.8	-0.5
Gas incl. CCL	мсвн	7167335235	113.1	109.8	115.1	110.4p	108.9p	-4.1	-1.4	-16.6	-17.9
Fuel excl. CCL	K645	6207000020	114.0	114.0	118.2	113.8p	113.2p	-3.7	-0.5	-7.8	-7.8
Domestic coal & lignite excl. CCL	MC77	7167205000	115.9	138.9	124.9	125.5p	129.3p	0.5	3.0	-19.7	-2.0
Imported coal & lignite excl.CCL	MC8T	7169205000	67.8	71.4	83.3	78.5p	74.4p	-5.8	-5.2	-6.1	-4.4
Electricity excl. CCL	MC8E	7167335100	115.1	117.1	120.9	116.7p	116.8p	-3.5	0.1	-1.7	-1.2
Gas excl. CCL	MC8G	7167335230	113.5	109.4	114.7	109.8p	107.9p	-4.3	-1.7	-16.8	-18.2
Crude petroleum oils & metal ores	MC4P	6207008700	63.3	59.2	53.1	46.8p	46.3p	-11.9	-1.1	-30.6	-36.3
Domestic crude oil & metal ores	MC79	7167206070	60.7	56.0	49.2	43.4p	42.7p	-11.8	-1.6	-31.1	-40.9
Imported crude oil & metal ores	MC8V	7169206070	64.5	60.7	54.9	48.4p	48.0p	-11.8	-0.8	-30.4	-34.2
Food manufacturing:											
Home produced food materials	MB57	6207008100	100.5	101.0	101.7	99.9p	99.6p	-1.8	-0.3	-4.9	-6.1
Agricultural crop products	MC74	7167201000	101.2r	101.1	100.5	99.5p	99.5p	-1.0	-	-5.4	-6.7
Fish & other fish products	MC76	7167203000	88.7r	99.1r	119.1	105.2p	101.4p	-11.7	-3.6	3.8	4.0
Imported food materials	MC40	6207008600	108.6	108.2	107.6	108.9p	108.7p	1.2	-0.2	-4.3	-2.9
Agricultural crop products	MC8Q	7169201000	116.0	118.5	119.8	122.4p	121.3p	2.2	-0.9	-2.3	0.5
Fish & fish products	MC8S	7169203000	126.7	126.0	128.3	133.4p	135.4p	4.0	1.5	3.6	7.1
Meat & meat products	MC9F	7169310100	99.2	96.9	94.2	91.7p	92.9p	-2.7	1.3	-5.3	-6.0
Processed fish & fish products; fruit & vegatables	MC9G	7169310230	115.2	113.7	114.3	116.6p	117.2p	2.0	0.5	0.1	-1.5
Vegetable, animal oils & fats	мсэн	7169310400	92.0	87.6	83.7	87.3p	86.1p	4.3	-1.4	-16.5	-14.3
Dairy products	MC9I	7169310500	98.9	96.4	93.8	93.2p	94.2p	-0.6	1.1	-3.9	-4.0
Grain mill products & starches	MC9J	7169310600	107.7	105.4	103.3	103.3p	104.1p	-	0.8	-4.3	-4.7
Bakery & farinaceous products	мсэк	7169310700	102.3	99.9	97.3	96.8p	97.7p	-0.5	0.9	-4.0	-4.2
Other food products	MC9L	7169310800	105.8	103.6	101.7	101.6p	102.4p	-0.1	0.8	-3.8	-3.9
Prepared animal feeds	мсэм	7169310900	103.0	100.6	98.3	98.0p	98.9p	-0.3	0.9	-4.1	-4.4
Other home produced materials	MC4J	6207008200	118.1	118.3	117.9	118.2p	118.2p	0.3	-	0.3	-
Forestry products	MC75	7167202000	153.2	153.2	153.2	153.2p	153.2p	-	-	-1.4	-1.4
Other mining & quarrying products	MC7A	7167208000	116.1	116.5	115.9	116.2p	116.2p	0.3	-	1.5	0.9
Water collection, treatment & supply	MC7R	7167236000	114.8	114.8	114.8	114.8p	114.8p	-	-	-2.1	-2.1
Imported metals	MC4K	6207008300	80.5r	77.6r	77.0	78.3p	79.8p	1.7	1.9	-18.3	-13.6
Basic iron, steel & ferro alloys, tubes & pipes	MC9S	7169324130	82.8	80.1r	79.3	80.4p	81.4p	1.4	1.2	-17.2	-12.8
Other basic metals & casting	MC9T	7169324450	79.4r	76.3r	75.8	77.3p	79.0p	2.0	2.2	-18.7	-14.1
Imported chemicals	MC4L	6207008400	100.2	98.0r	98.8	100.0p	100.1p	1.2	0.1	-3.9	-1.9
Paints, varnishes & coatings, printing inks & other mastics	MC9N	7169320300	96.1	93.4	95.0	96.2p	97.3p	1.3	1.1	-4.2	-0.5
Soap, detergents, cleaning & polishing preparations, perfumes & toilet preparations	MC90	7169320400	94.0	92.4r	92.3	93.5p	94.1p	1.3	0.6	-6.7	-4.6

1 The Climate Change Levy was introduced in April 2001.

p = provisional r = revised

T Input Prices: detailed by commodity (not seasonally adjusted) - SIC 2007

continued										2010=100, S	IC2007
								% ch 1 m	ange onth	% ch 12 m	ange onths
			2015 Oct	2015 Nov	2015 Dec	2016 Jan	2016 Feb	2015 Dec	2016 Jan	2015 Dec	2016 Jan
Other chemical products	MC9P	7169320500	100.5	98.7	99.4	100.4p	101.1p	0.7	1.0	-6.3	-5.0
Industrial gases, inorganic chemicals, fertilisers & nitrogen compounds	MCA3	7169420910	109.9	102.6	102.7	104.8p	103.4p	0.1	2.0	-12.0	-11.2
Petrochemicals & man made fibres	MCA4	7169420920	96.9	95.0	95.9	97.2p	97.1p	0.9	1.4	-6.3	-3.0
Dyes & pigments; pesticides & other agro-chemical products	MCA5	7169420930	100.1	97.4r	99.0	101.8p	103.1p	1.6	2.8	-6.0	-1.7
Basic pharmaceutical products & pharmaceutical preparations	MC97	7169221000	92.0	91.1r	91.9	93.1p	93.6p	0.9	1.3	-4.5	-1.4
Rubber & plastic products	MC98	7169222000	108.0	107.2	107.7	108.2p	108.6p	0.5	0.5	-4.2	-3.3
Other imported parts & equipment	MC4N	6207008520	95.3	94.5	96.2	97.7p	98.5p	1.8	1.6	-1.9	-0.1
Computer, electronic & optical products	MC99	7169226000	111.3	111.6	112.5	114.8p	115.8p	0.8	2.0	1.9	2.2
Electrical equipment	MC9A	7169227000	99.1	98.6	100.0	102.8p	104.2p	1.4	2.8	-2.6	-
Machinery & equipment n.e.c	мсэв	7169228000	98.7	97.6	98.9	101.4p	102.8p	1.3	2.5	-2.6	-0.1
Motor vehicles, trailers & semi-trailers	MC9C	7169229000	90.8	89.0	93.3	92.5p	92.3p	4.8	-0.9	-2.9	-0.5
Weapons & ammunition	MC9U	7169325400	76.6	75.9	76.3	77.6p	78.6p	0.5	1.7	-2.9	-0.8
Fabricated metal products	MC9V	7169325990	75.1	74.3	74.6	75.9p	77.0p	0.4	1.7	-3.4	-1.2
Ships & boats	мсэм	7169330100	105.2	105.0	105.2	105.3p	105.5p	0.2	0.1	-0.9	-0.6
Aircraft, spacecraft & related machinery	мсэх	7169330300	99.1	99.5	100.1	101.7p	102.0p	0.6	1.6	-4.7	-4.1
Other transport equipment	мсэх	7169330990	100.7	100.8	101.2	102.2p	102.5p	0.4	1.0	-3.3	-2.7
Other imports	MC4M	6207008510	104.4	103.4	104.7	106.7p	107.8p	1.3	1.9	-2.1	-0.2
Forestry products	MC8R	7169202000	110.2	110.1	108.8	109.3p	111.0p	-1.2	0.5	-5.4	-4.7
Other mining & quarrying products	MC8M	7169208000	125.0	123.4	125.0	130.0p	131.2p	1.3	4.0	-2.6	-1.2
Tobacco products	MC8X	7169212000	84.9	82.3	87.5	90.2p	92.2p	6.3	3.1	-10.8	-6.7
Textiles	MC8Y	7169213000	107.3	106.4	107.3	109.8p	111.4p	0.8	2.3	-3.7	-1.0
Wearing apparel	MC8Z	7169214000	106.3	103.3	105.9	109.8p	110.8p	2.5	3.7	-2.2	3.1
Leather & related leather products	MC92	7169215000	107.8	106.5	107.5	108.5p	109.5p	0.9	0.9	-0.5	1.3
Wood & wooden products	MC93	7169216000	98.1	96.5	96.8	98.1p	97.7p	0.3	1.3	-6.7	-4.8
Paper & paper products	MC94	7169217000	98.2	97.6	99.2	98.9p	99.7p	1.6	-0.3	-2.1	-2.2
Printing & recording services	MC95	7169218000	91.1	88.4	90.2	92.9p	94.9p	2.0	3.0	-7.7	-2.5
Coke & refined petroleum products	MC96	7169219000	121.0	119.3	121.9	126.7p	129.0p	2.2	3.9	4.0	8.2
Furniture	MC9D	7169231000	57.5	57.1	57.3	57.8p	58.6p	0.4	0.9	-7.1	-6.0
Glass, refractory, clay other porcelain, ceramic stone & abrasive products	MC9R	7169323990	100.7	99.2	100.6	103.1p	104.7p	1.4	2.5	-1.9	0.8
Cement, lime, plaster & articles of concrete, cement & plaster	мсэд	7169323560	100.6	99.1	100.5	103.0p	104.6p	1.4	2.5	-2.0	0.8
Alcoholic beverages	MC9Z	7169411016	93.7	91.5	93.4	98.5p	100.6p	2.1	5.5	-5.0	2.6
Soft drinks, mineral water & other bottled waters	MCA2	7169411070	99.7	96.3	99.0	105.4p	108.2p	2.8	6.5	-6.6	2.9
Other manufactured goods n.e.c	MC9E	7169232000	98.1	99.1	99.2	101.6p	102.7p	0.1	2.4	-3.7	-1.3
Imported materials											
All imported materials - total (incl Crude Oil)	K64F	6207008500	90.8	88.9r	88.4	88.2p	88.6p	-0.6	-0.2	-10.8	-7.9

1 The Climate Change Levy was introduced in April 2001.

Source: Office for National Statistics

p = provisional r = revised

8R Output Prices: revisions (not seasonally adjusted) - SIC 2007

	Output of r	manufactured produ	ucts	All manufacturing excluding food, beverages, tobacco and petroleum						
		percentage ch			percentage cha	ange over				
	Index (2010=100)	1 month	12 months	Index (2010=100)	1 month	12 months				
	7200700000			7200799000						
	JVZ7			K3BI						
2012 Aug	_	-	-	-	-	-				
Sep	_	-	-	-	-	-				
Oct	-	-	-	-	-	-				
Nov	-	-	-	-	-	-				
Dec	-	-	-	-	-	-				
2013 Jan	-	_	-	-	-	-				
Feb	_	-	-	-	-	-				
Mar	_	-	-	-	-	-				
Apr	_	-	-	-	-	-				
May	_	-	-	-	-	-				
Jun	-	-	-	-	-	-				
Jul	-	_	-	-	-	-				
Aug	_	-	_	-	-	-				
Sep	_	-	-	_	_	-				
Oct	_	-	-	_	_	-				
Nov	_	-	-	_	_	-				
Dec	-	-	-	-	-	-				
2014 Jan	_	_	_	_	_	_				
Feb	_	_	_	_	_	_				
Mar	_	_	_	_	_	_				
Anr	_	_	_	_	_	_				
May	_	_	_	_	_	_				
Jun	-	-	-	-	-	-				
hul	_	_	_	_	_	_				
Aug	_	-	-	_	_	-				
Sen	_									
Oct	_	_	_	_	_	_				
Nov	_									
Dec	-	-	_	-	-	-				
2015 Jan										
Eob	_	_	_	_	_	_				
Mor	_	_	_	_	_	_				
Apr	_	_	_	_	_	_				
May	_	-	-	_	_	-				
Jun	-	_	_	_	-	-				
Jui	-	-	-	-	-	-				
Aug	-	-	-	-	-	-				
Sep	-	-	-	-	-	-				
Oct	-	-	-	-	-	-				
Nov	-	-	-	-	-	-				
Dec	-	-	-	-	-	-				
2016 Jan	_	_	_	_	_	_				
Feb				_						
1.00										

Please see Statistical Bulletin section entitled 'Revisions' for further information.

9 R Net Sector Input Prices, including Climate Change Levy¹: revisions - SIC 2007

2010=100,	SIC2007

	All manufacturing industries			All manufacturing excluding food, beverages, tobacco and petroleum industries									
	not sea	asonally adju	usted	not se	asonally adjuste	ed	seasonally adjusted						
	Index	perc chan	entage Ige over	Index	perce chang	entage le over	Index	perce chang	ntage e over				
	(2010=100)	1 month 12 months	(2010=100)	1 month	12 months	(2010=100)	1 month	12 months					
	6207000050 K646			6207990050 K655			6207998950 K658						
2012 Aug	_	-	_	_	_	-	_	-	-				
Sep	-	-	-	-	-	-	-	-	-				
Oct	-	-	-	-	-	-	-	-	-				
Nov	-	-	-	-	-	-	-	-	-				
Dec	-	-	-	-	-	-	-	-	-				
2013 Jan	-	_	-	-	-	_	-	-	-				
Feb	-	-	-	-	-	-	-	-	-				
Mar	-	-	-	-	-	-	-	-	-				
Apr	-	-	-	-	-	-	-	-	-				
May	-	-	-	-	-	-	-	-	-				
Jun	-	-	-	-	-	-	-	-	-				
Jul	-	_	_	-	_	_	_	_	-				
Aug	-	-	-	-	-	-	-	-	-				
Sep	-	-	-	-	-	-	-	-	-				
Oct	-	-	-	-	-	-	-	-	-				
Nov	-	-	-	-	-	-	-	-	-				
Dec	-	-	-	-	-	-	-	-	-				
2014 Jan	-	_	-	-	-	_	-	-	-				
Feb	-	-	-	-	-	-	-	-	-				
Mar	-	-	-	-	-	-	-	-	-				
Apr	-	-	-	-	-	-	-	-	-				
May	-	-	-	-	-	-	-	-	-				
Jun	-	-	-	-	-	-	-	-	-				
Jul	-	_	-	-	-	_	_	_	-				
Aug	-	-	-	-	-	-	-	-	-				
Sep	-	-	-	-	-	-	-	-	-				
Oct	-	-	-	-	-	-	-	-	-				
Nov	-	-	-	-	-	-	-	-	-				
Dec	-	-	-	-	-	-	-	-	-				
2015 Jan	-	-	_	-	-	_	_	-	-				
Feb	-	-	-	-	-	-	-	-	-				
Mar	-	-	-	-	-	-	-	-	-				
Apr	-	-	-	-	-	-	-	-	-				
May	-	-	-	-	-	-	-	-	-				
Jun	-	-	-	-	-	_	-	-	-				
Jul	-	-	_	-	-	_	_	_	-				
Aug	-	-	-	-	-	-	-	-	-				
Sep	-	-	-	-	-	-	-	-	-				
Oct	-	-	-	_	_	_	-	-	-				
Nov	-	-	-	0.1	0.1	0.1	-	-	-				
Dec	-	-	-	0.1	-	0.1	-	-	-				
2016 Jan	-0.4	-0.4	-0.4	-0.4	-0.5	-0.4	-0.4	-0.4	-0.4				
Feb													

The Climate Change levy was introduced in April 2001.
Please see Statistical Bulletin section entitled 'Revisions' for further
information.