

Statistical bulletin

Index of Private Housing Rental Prices, Great Britain: August 2016

An experimental price index tracking the prices paid for renting property from private landlords in Great Britain.

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Next release: 28 October 2016

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1. Main findings

Private rental prices paid by tenants in Great Britain rose by 2.3% in the 12 months to August 2016, down 0.1 percentage point compared with the year to July 2016.

Private rental prices grew by 2.4% in England, 0.1% in Wales and were unchanged in Scotland (0.0%) in the 12 months to August 2016.

Rental prices increased in all the English regions over the year to August 2016, with rental prices increasing the most in the South East (3.4%).

2. Changes to publication schedule

From January 2017 we are improving the way we publish economic statistics, with related data grouped together under new "theme" days. This will increase the coherence of our data releases and involve minor changes to the timing of certain publications. The impact of this on the Index of private housing rental prices (IPHRP) is to bring the release forward to the second or third Tuesday of each month. For more information see Changes to publication schedule for economic statistics.

3. About this statistical bulletin

The Index of Private Housing Rental Prices (IPHRP) measures the change in price of renting residential property from private landlords. The index is published as a series of price indices covering Great Britain, its constituent countries and the English regions.

IPHRP measures the change in price tenants' face when renting residential property from private landlords, thereby allowing a comparison between the prices tenants are charged in the current month as opposed to the same month in the previous year. The index does not measure the change in newly advertised rental prices only, but reflects price changes for all private rental properties.

IPHRP is released as an Experimental Statistic. This is a new Official Statistic undergoing evaluation and therefore it is recommended that caution is exercised when drawing conclusions from the published data, as the index is likely to be further developed. Once the methodology is tested and assessed, and the publication meets user needs, the IPHRP will be assessed against the Code of Practice for Official Statistics to achieve National Statistic status. A description of the methodology and the sources used is included in the article Index of Private Housing Rental Prices, Historical Series. Further details regarding improvements to the IPHRP price collection methodology can be found in the January 2015 article.

The IPHRP is constructed using administrative data. That is, the index makes use of data that are already collected for other purposes in order to estimate rental prices. The sources of private rental prices are the <u>Valuation Office Agency</u> (VOA), <u>Scottish government</u> (SG) and <u>Welsh government</u> (WG). All 3 organisations deploy rental officers to collect the price paid for privately rented properties. The sources of expenditure weights are the <u>Department for Communities and Local Government</u> (DCLG), Scottish government, Welsh government and the VOA.

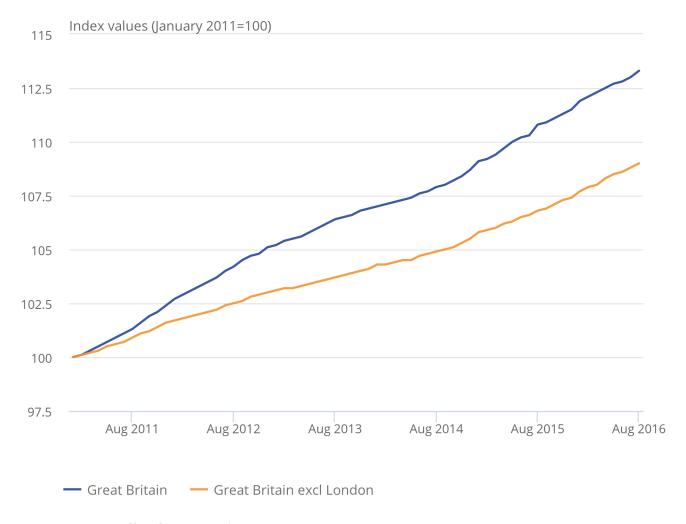
DCLG produces estimates of the private rental dwelling stock for England and its regions. Scottish government and Welsh government produce estimates of private rental dwelling stock for Scotland and Wales.

Great Britain rental prices

The Great Britain private rental price series starts in January 2011. This is the date for which all the sources for constituting countries are available on a consistent basis. This index has seen small and gradual increases since January 2011 (Figure 1).

Figure 1: IPHRP indices, Great Britain, January 2011 to August 2016

Figure 1: IPHRP indices, Great Britain, January 2011 to August 2016



Source: Office for National Statistics

Source: Office for National Statistics

Notes:

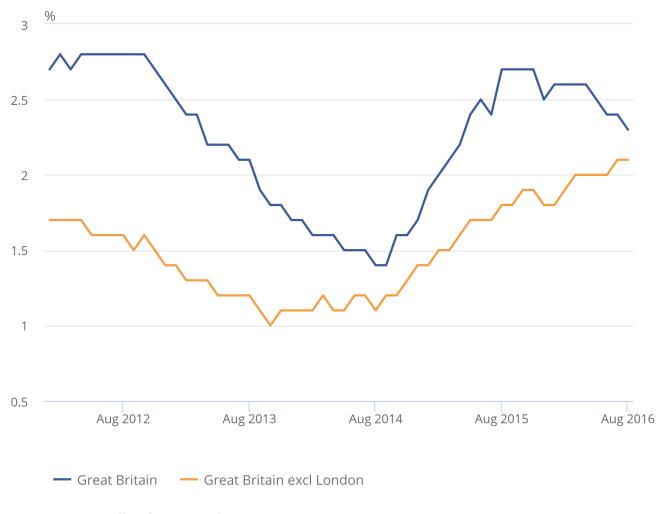
Between August 2015 and August 2016, private rental prices in Great Britain grew by 2.3%. For example, a property that was rented for £500 a month in August 2015, which saw its rent increase by the average rate in Great Britain, would be rented for £511.50 in August 2016. Rental prices for Great Britain excluding London grew by 2.1% in the same period (Figure 2).

Figure 2: IPHRP percentage change over 12 months, Great Britain, January 2012 to August 2016

12-month percentage change

Figure 2: IPHRP percentage change over 12 months, Great Britain, January 2012 to August 2016

12-month percentage change



Source: Office for National Statistics

Source: Office for National Statistics

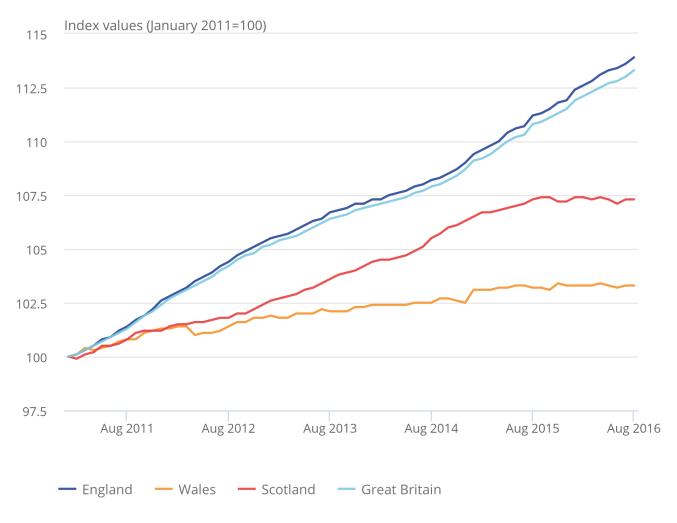
Notes:

4. Rental prices for constituent countries of Great Britain

All the countries that constitute Great Britain have experienced rises in their private rental prices since 2011 (Figure 3). Since January 2011, rental prices in England have increased more than those in Wales and Scotland.

Figure 3: IPHRP indices for Great Britain and its constituent countries, January 2011 to August 2016

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Source: Office for National Statistics

Source: Office for National Statistics

Notes:

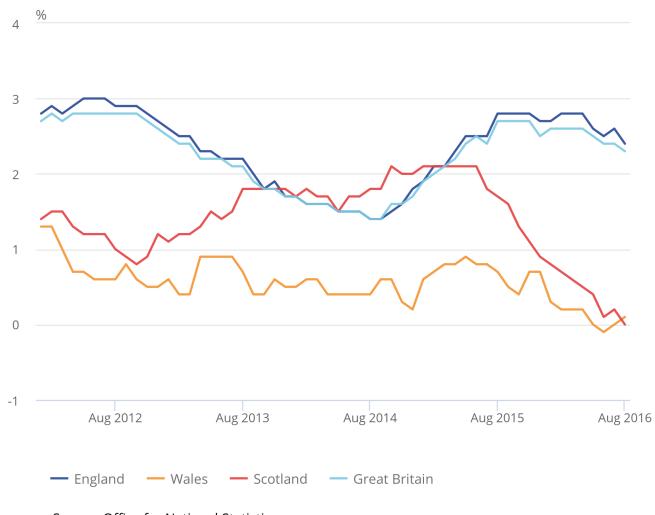
The annual rate of change in the Index of Private Housing Rental Prices (IPHRP) for Wales (0.1%) continues to be well below that of England and the Great Britain average (Figure 4). Rental growth in Scotland has gradually slowed to 0.0% in the 12 months to August 2016 from a high of 2.1% in the year to June 2015, meaning the average rental price is the same as it was last year.

Figure 4: IPHRP percentage change over 12 months for Great Britain and its constituent countries, January 2012 to August 2016

12-month percentage change

Figure 4: IPHRP percentage change over 12 months for Great Britain and its constituent countries, January 2012 to August

2016
12-month percentage change



Source: Office for National Statistics

Source: Office for National Statistics

Notes:

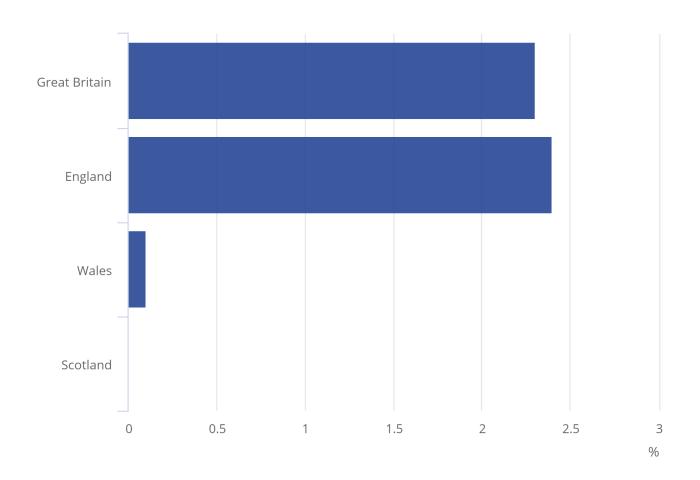
Between August 2015 and August 2016, rental prices grew by 2.4% in England, were unchanged in Scotland (0.0%) and grew by 0.1% in Wales (Figure 5).

Figure 5: IPHRP percentage change over the 12 months to August 2016, Great Britain and its constituent countries

12-month percentage change

Figure 5: IPHRP percentage change over the 12 months to August 2016, Great Britain and its constituent countries

12-month percentage change



Source: Office for National Statistics

Source: Office for National Statistics

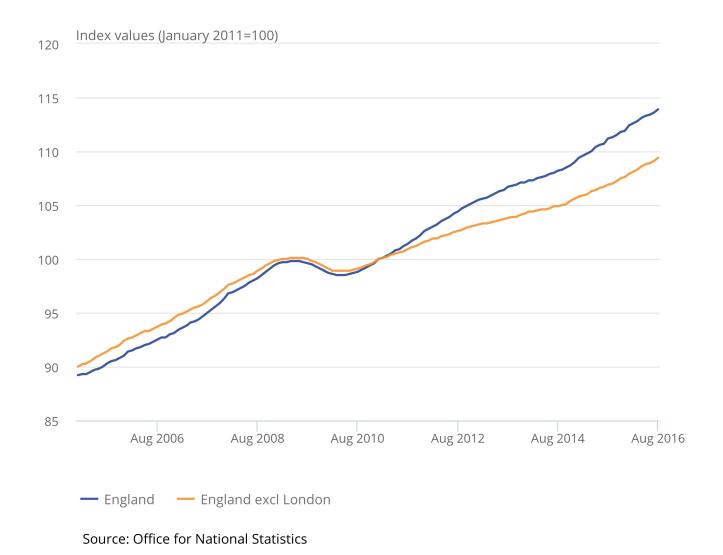
Notes:

5. Rental prices in England and its regions

The Index of Private Housing Rental Prices (IPHRP) series for England starts in 2005. Private rental prices in England show 3 distinct periods: rental price increases from January 2005 until February 2009, rental price decreases from July 2009 to February 2010, and increasing rental prices from June 2010 onwards (Figure 6). When London is excluded, England shows a similar pattern but with slower rental price increases from around the end of 2010.

Figure 6: IPHRP indices, England, January 2005 to August 2016

Figure 6: IPHRP indices, England, January 2005 to August 2016

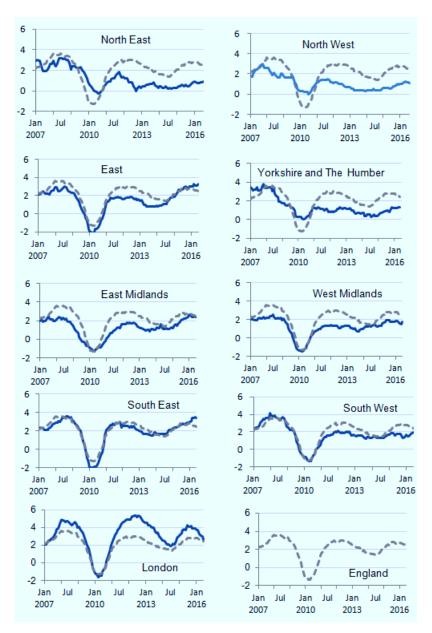


Source: Office for National Statistics

Notes:

Figure 7: IPHRP percentage change over 12 months by English region, January 2006 to August 2016

12-month percentage change



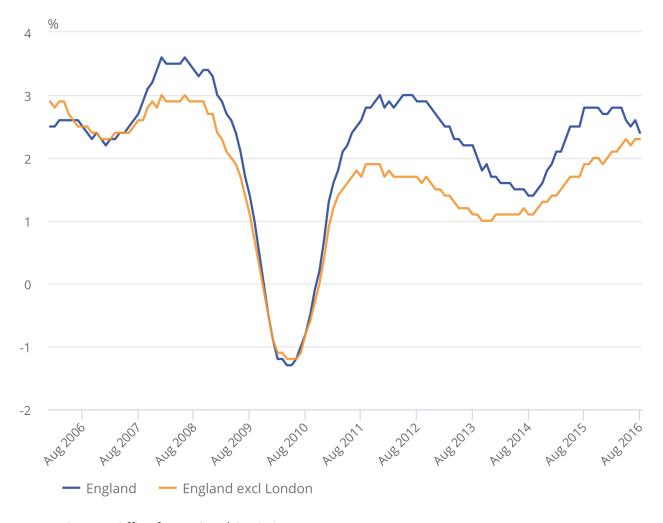
Since the beginning of 2012, English rental prices have shown annual increases ranging between 1.4% and 3.0% year-on-year, with August 2016 rental prices being 2.4% higher than August 2015 rental prices (Figure 8). Excluding London, England showed an increase of 2.3% for the same period.

Figure 8: IPHRP percentage change over 12 months for England, January 2006 to August 2016

12-month percentage change

Figure 8: IPHRP percentage change over 12 months for England, January 2006 to August 2016

12-month percentage change



Source: Office for National Statistics

Source: Office for National Statistics

Notes:

1. Not seasonally adjusted.

In the 12 months to August 2016, private rental prices increased in each of the 9 English regions (Figure 9). The largest annual rental price increases were in the South East at 3.4% (down from 3.5% in July 2016), followed by the East of England at 3.3% (up from 3.1% in July 2016) and London at 2.6% (down from 3.0% in July 2016). Annual rental growth in the South East and East has surpassed that of London since May and June 2016 respectively.

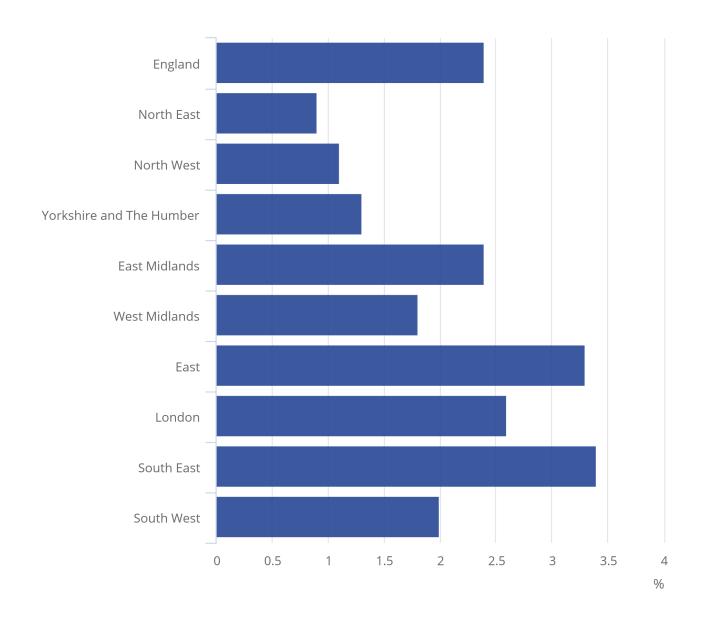
The lowest annual rental price increases were in the North East at 0.9% (unchanged from July 2016), the North West at 1.1% (down from 1.2% in July 2016) and Yorkshire and The Humber at 1.3% (unchanged when compared with July 2016).

Figure 9: IPHRP percentage change over the 12 months to August 2016 by English region

12-month percentage change

Figure 9: IPHRP percentage change over the 12 months to August 2016 by English region

12-month percentage change



Source: Office for National Statistics

Source: Office for National Statistics

Notes:

6. Economic context

The rental market in Great Britain continued to show signs of strength in the year to August 2016, as prices grew by 2.3%, although this was 0.1 percentage points lower than the July 2016 rate. This was driven by a fall in the rental inflation rate in London, from 3.0% to 2.6%. Rental price inflation was strongest in the South East (3.4%) and the East (3.3%) and was weakest in Scotland (0.0%), Wales (0.1%) and the North East (0.9%).

Looking at data from the <u>UK House Price Index</u> over a longer period shows residential house price growth in Great Britain has typically been stronger than rental price growth for a number of years, with an average 12-month rate of house price inflation between January 2013 and August 2016 of 6.0%, compared with 2.1% for rental prices.

Inflation in the rental market is likely to have been caused by demand in the market outpacing supply. The Royal Institute of Chartered Surveyors (RICS) Residential Market Survey reported an increase in demand in the 3 months to August, while tenant demand decreased marginally in July according to the Association of Residential Letting Agents (ARLA). On the supply side, RICS reported that landlord instructions continued to fall modestly on the month in August and ARLA reported that the supply of rental stock increased on a monthly basis in July, although this is still lower than a year ago. Overall, RICS report that there is still an overall mismatch in supply and demand, which could lead to price increases over the next year.

7. Improvements to IPHRP

From January 2017, we are improving the way we publish economic statistics, with related data grouped together under new "theme" days. This will increase the coherence of our data releases and involve minor changes to the timing of certain publications. For more information see Changes to publication schedule for economic statistics. The impact of this on the Index of Private Housing Rental Prices (IPHRP) is to bring the release forward to the second or third Tuesday of each month.

IPHRP is classified as an Experimental Statistic to allow for evaluation of the output against user needs. As part of the ongoing development, we are considering how to improve IPHRP ahead of potential assessment as a National Statistic.

In September 2015, we published an evaluation of our rental price indices against the growth in average private rental prices published by the Valuation Office Agency (VOA), please see the article Explaining private rental growth. We are looking to update the series previously presented within this article to be published in the article Comparing measures of private rental growth in the UK, alongside the next monthly publication on 28 October 2016.

In addition to government sources, a number of private companies such as <u>Countrywide</u>, <u>Homelet</u> and <u>LSL Property Services</u> produce statistics on the private rental market. These are predominantly flow measures of private rents, whereas IPHRP is a stock measure. A comparison of these against IPHRP can be found within Tables 3 and 4 of the <u>IPHRP dataset</u>.

For further details, please contact hpi@ons.gsi.gov.uk

8. How are we doing?

We welcome your views on the data presented in this statistical bulletin. Please contact the Housing Market Indices team using the email address below to discuss any aspect of the data, including your views on how we can improve the data.

9. Data tables

The <u>IPHRP dataset</u> provides full historical series for the tables accompanying the IPHRP statistical bulletin. This month, the tables have been updated with the latest monthly estimates for August 2016.

The <u>IPHRP weights summary</u> provides aggregated weights for indicative purposes only. The IPHRP weights are updated annually in February of each year.

10. Quality and methodology

Details of the <u>methodology used to calculate the IPHRP</u> can be found in the July 2013 IPHRP article but this article requires some updating. This article can also be supplemented by the January 2015 article which presents some <u>recent methodological changes for IPHRP</u>.

The IPHRP Quality and Methodology Information document contains important information on:

- · the strengths and limitations of the data
- the quality of the output: including the accuracy of the data and how it compares with related data
- uses and users
- · how the output was created

11. Background notes

1. New this month

New private rental price data for August 2016 are published this month. The <u>IPHRP dataset</u> has been updated to include data for August 2016.

Revisions this month

There are no revisions to IPHRP data this month.

Revisions next month

There are no revisions expected in the next IPHRP publication, to be published on Thursday 28 October 2016.

2. Publication of IPHRP

The development of Official Statistics to cover the private housing rental market and the production of a private housing rental price index was one of the recommendations of the <u>National Statistician's Review of Housing Market Statistics</u>. This experimental IPHRP release is aimed towards the production of such an index, and development of the index will take place in order to further satisfy your needs.

The production of this index is possible due to recent developments of the housing components of the consumer price indices, and although the same data sources are used by both, the methodology of the IPHRP has been further developed in order to produce a regional level series. Historically, IPHRP was published on a quarterly basis. From February 2016, this is now published monthly.

We invite you to comment on the methodology and current publication of IPHRP. Please get in touch using the details accompanying this release.

3. Experimental status

We have designated the IPHRP as <u>Experimental Statistics</u>. The results presented in this article are subject to revisions if improvements in the methodology are identified. Results should be interpreted with this in mind.

In future publications, improvements to the methodology may be made and these could lead to revisions. All revisions to the index will be labelled with an "r" and the reason for the revision fully explained in the background notes section.

4. Relevance of the index

The IPHRP has multiple potential uses ranging from the assessment of returns from housing investments or buy-to-let property to the setting or updating of social housing rental prices. Currently the IPHRP is the only statistic with Great Britain coverage on private housing rents. Additionally, it is based on actual paid rents instead of advertised rents (with the exception of Scotland, which is based on advertised rents).

5. Other rental price statistics

There are other official statistics available for rental prices:

The <u>Valuation Office Agency</u> (VOA) publishes <u>private rental market statistics</u>. These cover the average prices paid for renting private housing in England to the level of region and local authority. The composition of the sample used for this publication varies over time and therefore makes it hard to produce reliable comparisons over different time periods. For an evaluation of our rental price indices and the growth in average private rental prices published by VOA please see the article <u>Explaining private rental growth</u>.

The <u>Department for Communities and Local Government</u> (DCLG) publishes <u>social rent statistics</u>. These cover average prices paid for renting both local authority and private registered provider (housing association) properties in England. These are collected from the continuous recordings of lettings and sales in social housing (CORE) and are available at regional and local authority level.

The <u>Scottish government</u> publishes <u>social rent statistics for Scotland</u>. These cover the average weekly rents paid for local authority and registered social landlords, and are available at area level.

The <u>Welsh government</u> publishes <u>social rent statistics for Wales</u>. These cover the average weekly rents paid for local authority and registered social landlords, and are available at area level. Available in Stats Wales.

The <u>Northern Ireland Housing Executive</u> publishes a bi-annual Summary Research Report on the <u>Performance of the Rental Market in Northern Ireland</u>. This report analyses trends in the private rental sector at district council level during a 6-month period.

In addition to government sources, a number of private companies such as <u>Countrywide</u>, <u>Homelet</u> and <u>LSL Property Services</u> produce statistics on the private rental market. These are predominantly flow measures of private rents, whereas IPHRP is a stock measure.

6. Sources

The current sources of private rental prices are Valuation Office Agency for England, Scottish government for Scotland and Welsh government for Wales. Private rented dwelling stock estimates are sourced from the Department for Communities and Local Government and Welsh government. The distribution of property type by country and region is sourced from the English housing survey, the Scottish house condition survey and Welsh government. Estimates of the proportions of properties that are rented furnished and unfurnished are produced from the Living Costs and Food Survey. Estimates of the expenditure on property that is rented furnished and unfurnished are sourced from the national accounts.

7. Accessibility

This bulletin includes data up to and including August 2016.

1 Experimental Index of Private Housing Rental Prices - Index levels

Not seasonally adjusted

Index level (January 2011 = 100)

| | K03000001 | E92000001 | Countries W92000004 | S92000003 | E12000001 | E12000002 | E12000003 | E12000004 | Regions E12000005 | E12000006 | E12000007 | E12000008 | E12000009 | | |
|-----------------|----------------|----------------|------------------------|----------------|----------------|----------------|-----------------------------|----------------|----------------------|-----------|----------------|----------------|----------------|---------------------------|--------------------------------|
| | | | | | | | | | | | | | | | |
| | Great Britain | England | Wales | Scotland | North East | North West | Yorkshire and The Humber | East Midlands | West Midlands | East | London | South East | South West | GB excluding London | England excluding London |
| 2011 Jan | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Feb | 100.1 | 100.1 | 100.1 | 99.9 | 100.1 | 100.0 | 100.0 | 100.0 | 100.0 | 100.3 | 100.3 | 100.1 | 100.0 | 100.1 | 100.1 |
| Mar | 100.3 | 100.3 | 100.4 | | 100.1 | 100.1 | 100.1 | 100.0 | | | 100.6 | 100.3 | 100.2 | 100.2 | 100.2 |
| Apr | 100.5 | 100.5 | 100.3 | | 100.2 | 100.2 | 100.0 | | | | | 100.6 | 100.3 | 100.3 | 100.4 |
| May | 100.7 | 100.8 | 100.4 | | 100.4 | 100.4 | 100.2 | | | | | 100.8 | 100.4 | 100.5 | 100.5 |
| Jun Jul | 100.9 101.1 | 100.9 101.2 | 100.5 100.7 | | 100.4 100.5 | 100.4 100.5 | 100.2 100.2 | | | | 101.5 101.9 | 101.0 101.2 | 100.6 100.7 | 100.6 100.7 | 100.6 100.7 |
| Aug | 101.3 | 101.4 | 100.7 | | 100.9 | 100.6 | 100.2 | | | | | 101.3 | 100.9 | 100.9 | 100.9 |
| Sep | 101.6 | 101.7 | 100.8 | | 101.1 | 100.8 | 100.4 | | 100.8 | | 102.8 | 101.5 | 101.2 | 101.1 | 101.1 |
| Oct | 101.9 | 101.9 | 101.1 | | 101.4 | 100.9 | 100.5 | | | | | 101.7 | 101.3 | 101.2 | 101.2 |
| Nov | 102.1 | 102.2 | 101.2 | 101.2 | 101.3 | 101.0 | 100.6 | 101.0 | 101.1 | 101.4 | 103.7 | 102.0 | 101.6 | 101.4 | 101.4 |
| Dec | 102.4 | 102.6 | 101.3 | 101.2 | 101.3 | 101.0 | 100.8 | 101.2 | 101.2 | 101.7 | 104.3 | 102.3 | 101.8 | 101.6 | 101.6 |
| 2012 Jan | 102.7 | 102.8 | 101.3 | 101.4 | 101.4 | 101.1 | 100.8 | 101.6 | 101.3 | 101.7 | 104.9 | 102.4 | 101.9 | 101.7 | 101.7 |
| Feb | 102.9 | 103.0 | 101.4 | | 101.4 | 101.2 | 100.9 | | | | | 102.7 | 102.1 | 101.8 | 101.9 |
| Mar | 103.1 | 103.2 | 101.4 | | 101.3 | 101.3 | 100.9 | | | | | 102.9 | 102.1 | 101.9 | 101.9 |
| Apr May | 103.3 103.5 | 103.5 103.7 | 101.0 101.1 | | 101.4 101.2 | 101.4 101.4 | 100.9 101.0 | | | | | 103.1 | 102.1 102.3 | 102.0 102.1 | 102.1 102.2 |
| Jun | 103.7 | 103.7 | 101.1 | | 101.2 | 101.4 | 101.0 | 102.0 | 101.7 | | | 103.5 | 102.3 | 102.1 | 102.2 |
| Jul | 104.0 | 104.2 | 101.2 | | 101.3 | 101.5 | 101.2 | | | | 107.3 | 103.6 | 102.6 | 102.4 | 102.5 |
| Aug | 104.2 | 104.4 | 101.4 | | 101.3 | 101.6 | 101.4 | | | | 107.6 | 103.8 | 102.9 | 102.5 | 102.6 |
| Sep | 104.5 | 104.7 | 101.6 | 102.0 | 101.3 | 101.6 | 101.6 | 102.5 | 102.0 | 102.9 | 108.3 | 104.0 | 103.1 | 102.6 | 102.7 |
| Oct | 104.7 | 104.9 | 101.6 | 102.0 | 101.4 | 101.7 | 101.8 | 102.6 | 102.2 | 102.9 | 108.6 | 104.2 | 103.4 | 102.8 | 102.9 |
| Nov | 104.8 | 105.1 | 101.8 | 102.2 | 101.6 | 101.7 | 101.8 | 102.7 | 102.3 | 103.1 | 108.9 | 104.3 | 103.4 | 102.9 | 103.0 |
| Dec | 105.1 | 105.3 | 101.8 | | 101.7 | 101.8 | 101.9 | | | | | 104.5 | 103.5 | 103.0 | 103.1 |
| 2013 Jan | 105.2 | 105.5 | 101.9 | | 101.8 | 101.8 | 102.0 | | 102.6 | | 109.6 | 104.6 | 103.6 | 103.1 | 103.2 |
| Feb | 105.4 | 105.6 | 101.8 | | 101.8 | 101.8 | 102.0 | | | | 109.9 | 104.7 | 103.7 | 103.2 | 103.3 |
| Mar Apr | 105.5 105.6 | 105.7 105.9 | 101.8 102.0 | | 101.7 101.8 | 101.7 101.8 | 102.0 102.0 | | 102.7 102.7 | | | 104.9 105.0 | 103.7 103.7 | 103.2 103.3 | 103.3 103.4 |
| May | 105.8 | 106.1 | 102.0 | | 101.8 | 101.8 | 102.0 | 103.1 | | | | 105.1 | 103.7 | 103.4 | 103.4 |
| Jun | 106.0 | 106.3 | 102.0 | | 101.9 | 101.8 | 102.2 | | | | | 105.2 | 104.1 | 103.5 | 103.6 |
| Jul | 106.2 | 106.4 | 102.2 | | 102.0 | 101.9 | 102.2 | | | | | 105.4 | 104.2 | 103.6 | 103.7 |
| Aug | 106.4 | 106.7 | 102.1 | 103.6 | 102.1 | 101.9 | 102.3 | 103.3 | 102.8 | 103.7 | 111.9 | 105.5 | 104.4 | 103.7 | 103.8 |
| Sep | 106.5 | 106.8 | 102.1 | 103.8 | 102.1 | 102.0 | 102.4 | 103.5 | 102.9 | 103.8 | 112.1 | 105.7 | 104.5 | 103.8 | 103.9 |
| Oct | 106.6 | 106.9 | 102.1 | 103.9 | 102.2 | 102.1 | 102.5 | 103.5 | 102.9 | 103.8 | 112.2 | 105.8 | 104.6 | 103.9 | 103.9 |
| Nov | 106.8 | 107.1 | 102.3 | | 102.1 | 102.1 | 102.5 | | | | | 105.9 | 104.8 | 104.0 | 104.1 |
| Dec | 106.9 | 107.1 | 102.3 | | 102.1 | 102.1 | 102.6 | | | | | 106.2 | 104.9 | 104.1 | 104.2 |
| 2014 Jan Feb | 107.0 107.1 | 107.3 107.3 | 102.4 102.4 | 104.4 104.5 | 102.1 102.2 | 102.1 102.1 | 102.7 102.7 | 104.0 104.0 | | | | 106.4 106.6 | 105.0 105.0 | 104.3 104.3 | 104.4 104.4 |
| Mar | 107.1 | 107.5 | 102.4 | 104.5 | 102.2 | 102.2 | 102.7 | 104.2 | | | 112.9 | 106.7 | 105.1 | 104.4 | 104.5 |
| Apr | 107.3 | 107.6 | 102.4 | | 102.1 | 102.2 | 102.7 | | | | | 106.8 | 105.3 | 104.5 | 104.6 |
| May | 107.4 | 107.7 | 102.4 | | 102.1 | 102.2 | 102.6 | | | | 113.4 | 106.9 | 105.3 | 104.5 | 104.6 |
| Jun | 107.6 | 107.9 | 102.5 | 104.9 | 102.2 | 102.3 | 102.6 | 104.7 | 104.1 | 104.6 | 113.6 | 107.0 | 105.4 | 104.7 | 104.7 |
| Jul | 107.7 | 108.0 | 102.5 | 105.1 | 102.3 | 102.3 | 102.7 | 104.5 | 104.2 | 104.8 | 113.9 | 107.2 | 105.7 | 104.8 | 104.9 |
| Aug | 107.9 | 108.2 | 102.5 | 105.5 | 102.3 | 102.4 | 102.8 | 104.5 | 104.1 | 104.8 | 114.0 | 107.3 | 105.8 | 104.9 | 104.9 |
| Sep | 108.0 | 108.3 | 102.7 | 105.7 | 102.3 | 102.4 | 102.9 | 104.6 | 104.2 | | 114.3 | 107.5 | 105.9 | 105.0 | 105.0 |
| Oct | 108.2 | 108.5 | 102.7 | | 102.4 | 102.5 | 102.8 | | | | 114.6 | 107.6 | 106.0 | 105.1 | 105.1 |
| Nov Dec | 108.4 108.7 | 108.7 109.0 | 102.6 102.5 | | 102.4 102.4 | 102.6 102.6 | 102.9 103.1 | 105.0 105.1 | 104.6 104.8 | | 114.9 115.3 | 108.0 108.3 | 106.2 106.4 | 105.3 105.5 | 105.4 105.6 |
| 2015 Jan | 109.1 | 109.4 | 102.5 | | 102.4 | 102.0 | 103.1 | 105.1 | | | 115.8 | 108.7 | 106.4 | 105.8 | 105.8 |
| Feb | 109.2 | 109.6 | 103.1 | | 102.5 | 102.7 | 103.1 | 105.4 | 105.1 | | | 108.9 | 106.8 | 105.9 | 105.9 |
| Mar | 109.4 | 109.8 | 103.1 | | 102.6 | 102.7 | 103.1 | 105.4 | 105.2 | | | 109.1 | 106.9 | 106.0 | 106.0 |
| Apr | 109.7 | 110.0 | 103.2 | 106.8 | 102.6 | 102.8 | 103.2 | 105.9 | 105.3 | 106.7 | 116.9 | 109.3 | 107.1 | 106.2 | 106.3 |
| May | 110.0 | 110.4 | 103.2 | 106.9 | 102.7 | 102.8 | 103.3 | 106.1 | 105.6 | 107.0 | 117.6 | 109.5 | 107.3 | 106.3 | 106.4 |
| Jun | 110.2 | 110.6 | 103.3 | 107.0 | 102.8 | 102.9 | 103.3 | 106.2 | 105.8 | 107.4 | 117.9 | 109.7 | 107.3 | 106.5 | 106.6 |
| Jul | 110.3 | 110.7 | 103.3 | | 102.8 | 102.9 | 103.5 | 106.3 | 106.0 | | | 109.8 | 107.3 | 106.6 | 106.7 |
| Aug | 110.8 | 111.2 | 103.2 | | 102.9 | 103.2 | 103.7 | | | | | 110.1 | 107.7 | 106.8 | 106.9 |
| Sep | 110.9 | 111.3 | 103.2 | | 102.8 | 103.2 | 103.7 | | | | | 110.4 | 107.7 | 106.9 | 107.0 |
| Oct Nov | 111.1 | 111.5 | 103.1 | | 102.9 | 103.3 | 103.8 | | | | 119.3 | 110.6 | 107.9 | 107.1 | 107.2 |
| Dec | 111.3 111.5 | 111.8 111.9 | 103.4 103.3 | | 103.0 103.1 | 103.6 103.6 | 103.9 103.9 | | 106.5 106.6 | | | 111.0 111.4 | 108.1 107.9 | 107.3 107.4 | 107.5 107.6 |
| 2016 Jan | 111.9 | 111.9 | 103.3 | | 103.1 | 103.6 | 103.9 | | | | | 111.4 | 107.9 | 107.4 | 107.6 |
| Feb | 112.1 | 112.4 | 103.3 | | 103.4 | 103.7 | 104.3 | | 106.9 | | | 112.1 | 108.3 | 107.7 | 107.5 |
| Mar | 112.3 | 112.8 | 103.3 | | 103.4 | 103.9 | 104.4 | | | | | 112.3 | 108.7 | 108.0 | 108.3 |
| Apr | 112.5 | 113.1 | 103.4 | | 103.4 | 103.9 | 104.5 | | | | | 112.7 | 108.8 | 108.3 | 108.6 |
| May | 112.7 | 113.3 | 103.3 | 107.3 | 103.5 | 104.1 | 104.6 | 108.6 | 107.4 | 110.4 | 121.4 | 113.2 | 108.9 | 108.5 | 108.8 |
| Jun | 112.8 | 113.4 | 103.2 | 107.1 | 103.6 | 104.0 | 104.6 | 108.7 | 107.5 | 110.6 | 121.5 | 113.4 | 109.1 | 108.6 | 108.9 |
| Jul | 113.0 | 113.6 | 103.3 | 107.3 | 103.7 | 104.2 | 104.9 | 108.9 | 107.6 | 110.8 | 121.6 | 113.6 | 109.3 | 108.8 | 109.1 |
| Aug | 113.3 | 113.9 | 103.3 | 107.3 | 103.8 | 104.3 | 105.1 | 109.0 | 108.0 | 111.1 | 122.0 | 113.8 | 109.8 | 109.0 | 109.4 |

Notes

- Data unavailable

Contact:

Email - HPI@ONS.GOV.UK

2 Experimental Index of Private Housing Rental Prices - 12 month price change

Not seasonally adjusted

| | K03000001 | E92000001 | Countries W92000004 | S92000003 | F12000001 | E12000002 | F12000003 | F12000004 | Regions F12000005 | F12000006 | E12000007 | E12000008 | F12000009 | | |
|----------------|-------------------------------------|-----------|------------------------|-----------|------------|------------|---------------|---------------|----------------------|-----------|------------|------------|------------|--------------|-------|
| | | | | | | | Yorkshire and | | | | | | | GB excluding | |
| Percentage cha | Great Britain ange on a year ear | England | Wales | Scotland | North East | North West | The Humber | East Midlands | West Midlands | East | London | South East | South West | London | Londo |
| 2011 Jan | | 1.3 | 0.4 | | 0.6 | 1.2 | 1.2 | -0.2 | 0.6 | 0.8 | 2.0 | 1.5 | 0.5 | | 0.9 |
| Feb | | 1.6 | 0.6 | | 0.8 | 1.2 | 1.2 | 0.1 | 0.7 | | 2.3 | 2.1 | 0.8 | | 1.3 |
| Mar | | 1.8 | 0.9 | | 0.9 | 1.3 | 1.2 | 0.2 | 0.8 | | 2.7 | 2.3 | 1.1 | | 1. |
| Apr | - | 2.1 | 1.0 | | 0.9 | 1.4 | 1.1 | 0.5 | 0.9 | 1.5 | 3.2 | 2.4 | 1.4 | | 1.5 |
| May | - | 2.2 | 1.0 | - | 1.1 | 1.4 | 1.3 | 0.7 | 1.0 | 1.8 | 3.4 | 2.6 | 1.4 | - | 1. |
| Jun | - | 2.4 | 1.3 | - | 1.2 | 1.4 | 1.2 | 0.7 | 1.0 | 1.7 | 3.7 | 2.6 | 1.6 | - | 1. |
| Jul | - | 2.5 | 1.3 | - | 1.2 | 1.4 | 1.1 | 0.9 | 1.2 | 1.7 | 3.9 | 2.8 | 1.6 | - | 1. |
| Aug | - | 2.6 | 1.4 | | 1.5 | 1.4 | 1.1 | 0.9 | 1.2 | 1.8 | 4.2 | 2.6 | 1.6 | - | 1. |
| Sep | - | 2.8 | 1.3 | | 1.7 | 1.5 | 1.1 | 1.1 | 1.3 | 1.8 | 4.4 | 2.9 | 1.7 | - | 1. |
| Oct | - | 2.8 | 1.5 | - | 1.8 | 1.4 | 1.0 | 1.3 | 1.3 | 1.9 | 4.6 | 2.8 | 1.7 | - | 1. |
| Nov | - | 2.9 | 1.5 | - | 1.6 | 1.2 | 1.1 | 1.3 | 1.3 | 1.8 | 4.7 | 2.9 | 1.9 | - | 1. |
| Dec | - | 3.0 | 1.5 | - | 1.3 | 1.2 | 1.1 | 1.2 | 1.3 | 1.8 | 4.9 | 3.0 | 2.0 | - | 1. |
| 2012 Jan | 2.7 | 2.8 | 1.3 | 1.4 | 1.4 | 1.1 | 0.8 | 1.6 | 1.3 | 1.7 | 4.9 | 2.4 | 1.9 | 1.7 | 1. |
| Feb | 2.8 | 2.9 | 1.3 | 1.5 | 1.2 | 1.2 | 0.9 | 1.6 | 1.4 | 1.6 | 4.9 | 2.6 | 2.1 | 1.7 | 1. |
| Mar | 2.7 | 2.8 | 1.0 | 1.5 | 1.2 | 1.2 | 0.8 | 1.6 | 1.3 | 1.7 | 4.9 | 2.5 | 1.9 | 1.7 | 1. |
| Apr | 2.8 | 2.9 | 0.7 | 1.3 | 1.2 | 1.1 | 0.9 | 1.6 | 1.3 | 1.8 | 5.2 | 2.5 | 1.8 | 1.7 | 1. |
| May | 2.8 | 3.0 | 0.7 | 1.2 | 0.8 | 1.0 | 0.8 | 1.8 | 1.3 | 1.8 | 5.2 | 2.5 | 1.9 | 1.6 | 1. |
| Jun | 2.8 | 3.0 | 0.6 | 1.2 | 0.8 | 1.0 | 0.9 | 1.7 | 1.3 | | 5.3 | 2.5 | 1.8 | 1.6 | 1. |
| Jul | 2.8 | 3.0 | 0.6 | 1.2 | 0.8 | 1.0 | 1.0 | 1.8 | 1.3 | | 5.3 | 2.4 | 1.9 | 1.6 | |
| Aug | 2.8 | 2.9 | 0.6 | 1.0 | 0.4 | 0.9 | 1.1 | 1.7 | 1.1 | | 5.1 | 2.5 | 2.0 | 1.6 | 1. |
| Sep | 2.8 | 2.9 | 0.8 | 0.9 | 0.2 | 0.8 | 1.1 | 1.7 | 1.1 | | 5.3 | 2.4 | 1.9 | 1.5 | |
| Oct | 2.8 | 2.9 | 0.6 | 0.8 | 0.0 | 0.7 | 1.3 | 1.8 | 1.2 | | 5.2 | 2.5 | 2.0 | 1.6 | 1. |
| Nov | 2.7 | 2.8 | 0.5 | 0.9 | 0.3 | 0.7 | 1.2 | 1.7 | 1.2 | | 5.0 | 2.3 | 1.7 | 1.5 | 1. |
| Dec | 2.6 | 2.7 | 0.5 | 1.2 | 0.4 | 0.7 | 1.1 | 1.6 | 1.3 | | 4.8 | 2.2 | 1.6 | 1.4 | 1. |
| 2013 Jan | 2.5 | 2.6 | 0.6 | 1.1 | 0.3 | 0.7 | 1.2 | 1.4 | 1.3 | | 4.6 | 2.1 | 1.7 | 1.4 | 1. |
| Feb | 2.4 | 2.5 | 0.4 | 1.2 | 0.4 | 0.5 | 1.2 | 1.3 | 1.3 | | 4.5 | 2.0 | 1.6 | 1.3 | 1. |
| Mar | 2.4 | 2.5 | 0.4 | 1.2 | 0.4 | 0.5 | 1.1 | 1.2 | 1.3 | | 4.5 | 1.9 | 1.5 | 1.3 | 1. |
| Apr | 2.2 | 2.3 | 0.9 | 1.3 | 0.4 | 0.4 | 1.1 | 1.2 | 1.3 | | 4.2 | 1.9 | 1.6 | 1.3 | 1.3 |
| May | 2.2 | 2.3 | 0.9 | 1.5 | 0.6 | 0.4 | 1.1 | 1.1 | 1.1 | | 4.2 | 1.7 | 1.6 | 1.2 | |
| Jun | 2.2 | 2.2 | 0.9 | 1.4 | 0.6 | 0.4 | 1.2 | 1.0 | 1.1 | | 4.1 | 1.7 | 1.6 | 1.2 | 1.3 |
| Jul | 2.1 | 2.2 | 0.9 | 1.5 | 0.7 | 0.4 | 1.0 | 0.9 | 1.0 | | 4.0 4.0 | 1.7 | 1.6 1.5 | 1.2 | 1. |
| Aug | | | | | | | | 1.0 | 1.1 | | | | | | |
| Sep | 1.9 | 2.0 | 0.4 | 1.8 | 0.7 | 0.4 | 0.8 | 1.0 | 0.9 | | 3.5 | 1.6 | 1.3 | 1.1 | 1. |
| Oct Nov | 1.8 | 1.8 | 0.4 | 1.8 | 0.8 | 0.4 | 0.6 | 0.8 | 0.7 | | 3.3 | 1.6 | 1.4 | 1.0 | 1.0 |
| Dec | 1.7 | 1.7 | 0.5 | 1.8 | 0.3 | 0.4 | 0.7 | 1.1 | 0.7 | | 3.4 | 1.5 | 1.4 | 1.1 | 1.0 |
| 2014 Jan | 1.7 | 1.7 | 0.5 | 1.7 | 0.3 | 0.4 | 0.7 | 1.0 | 1.0 | | 2.8 | 1.8 | 1.3 | 1.1 | 1. |
| Feb | 1.6 | 1.6 | 0.6 | 1.8 | 0.4 | 0.4 | 0.6 | 1.0 | 1.0 | | 2.5 | 1.8 | 1.3 | 1.1 | 1. |
| Mar | 1.6 | 1.6 | 0.6 | 1.7 | 0.4 | 0.4 | 0.7 | 1.3 | 1.1 | | 2.5 | 1.7 | 1.4 | 1.2 | 1. |
| Apr | 1.6 | 1.6 | 0.4 | 1.7 | 0.3 | 0.4 | 0.7 | 1.2 | 1.2 | | 2.4 | 1.7 | 1.5 | 1.1 | 1. |
| May | 1.5 | 1.5 | 0.4 | 1.5 | 0.3 | 0.4 | 0.4 | 1.2 | 1.2 | | 2.2 | 1.7 | 1.4 | 1.1 | 1. |
| Jun | 1.5 | 1.5 | 0.4 | 1.7 | 0.4 | 0.5 | 0.4 | 1.6 | 1.2 | | 2.1 | 1.7 | 1.3 | 1.2 | |
| Jul | 1.5 | 1.5 | 0.4 | 1.7 | 0.3 | 0.4 | 0.5 | 1.2 | 1.3 | | 2.1 | 1.7 | 1.4 | 1.2 | |
| Aug | 1.4 | 1.4 | 0.4 | 1.8 | 0.2 | 0.4 | 0.5 | 1.1 | 1.2 | | 1.9 | 1.7 | 1.3 | 1.1 | 1. |
| Sep | 1.4 | 1.4 | 0.6 | 1.8 | 0.3 | 0.4 | 0.5 | 1.1 | 1.3 | | 2.0 | 1.7 | 1.3 | 1.2 | |
| Oct | 1.6 | 1.5 | 0.6 | 2.1 | 0.2 | 0.4 | 0.3 | 1.2 | 1.4 | | 2.2 | 1.7 | 1.3 | 1.2 | 1.3 |
| Nov | 1.6 | 1.6 | 0.3 | 2.0 | 0.3 | 0.4 | 0.4 | 1.1 | 1.5 | | | 1.9 | 1.3 | 1.3 | 1.3 |
| Dec | 1.7 | 1.8 | 0.2 | 2.0 | 0.3 | 0.5 | 0.5 | 1.1 | 1.3 | | 2.4 | 2.1 | 1.5 | 1.4 | 1.3 |
| 2015 Jan | 1.9 | 1.9 | 0.6 | 2.1 | 0.3 | 0.6 | 0.4 | 1.2 | 1.2 | | 2.8 | 2.1 | 1.6 | 1.4 | 1. |
| Feb | 2.0 | 2.1 | 0.7 | 2.1 | 0.3 | 0.6 | 0.4 | 1.3 | 1.3 | | 3.0 | 2.2 | 1.7 | 1.5 | 1. |
| Mar | 2.1 | 2.1 | 0.8 | 2.1 | 0.4 | 0.6 | 0.4 | 1.2 | 1.3 | 1.9 | 3.2 | 2.3 | 1.7 | 1.5 | |
| Apr | 2.2 | 2.3 | 0.8 | 2.1 | 0.5 | 0.6 | 0.5 | | 1.3 | | 3.3 | 2.4 | 1.8 | 1.6 | |
| May | 2.4 | 2.5 | 0.9 | 2.1 | 0.6 | 0.6 | 0.7 | 1.7 | 1.6 | | 3.7 | 2.4 | 1.9 | 1.7 | 1. |
| Jun | 2.5 | 2.5 | 0.8 | 2.1 | 0.5 | 0.5 | 0.7 | 1.4 | 1.7 | | 3.8 | 2.5 | 1.8 | 1.7 | 1. |
| Jul | 2.4 | 2.5 | 0.8 | 1.8 | 0.5 | 0.6 | 0.8 | 1.7 | 1.7 | | 3.7 | 2.4 | 1.6 | 1.7 | |
| Aug | 2.7 | 2.8 | 0.7 | 1.7 | 0.6 | 0.8 | 0.9 | 1.9 | 1.9 | 2.7 | 4.3 | 2.6 | 1.8 | 1.8 | 1. |
| Sep | 2.7 | 2.8 | 0.5 | 1.6 | 0.5 | 0.7 | 0.9 | 2.1 | 1.9 | 2.7 | 4.1 | 2.7 | 1.8 | 1.8 | 1. |
| Oct | 2.7 | 2.8 | 0.4 | 1.3 | 0.5 | 0.8 | 1.0 | 2.1 | 1.9 | 2.9 | 4.1 | 2.8 | 1.7 | 1.9 | 2 |
| Nov | 2.7 | 2.8 | 0.7 | 1.1 | 0.6 | 1.0 | 0.9 | 2.2 | 1.8 | 3.0 | 4.1 | 2.7 | 1.8 | 1.9 | 2. |
| Dec | 2.5 | 2.7 | 0.7 | 0.9 | 0.6 | 1.0 | 0.8 | 2.2 | 1.8 | 2.8 | 3.9 | 2.8 | 1.4 | 1.8 | 1. |
| 2016 Jan | 2.6 | 2.7 | 0.3 | 0.8 | 0.9 | 1.0 | 1.2 | 2.3 | 1.8 | 2.9 | 3.9 | 2.9 | 1.3 | 1.8 | 2. |
| Feb | 2.6 | 2.8 | 0.2 | 0.7 | 0.9 | 1.0 | 1.3 | 2.4 | 1.8 | 3.0 | 3.8 | 2.9 | 1.4 | 1.9 | 2. |
| Mar | 2.6 | 2.8 | 0.2 | 0.6 | 0.8 | 1.1 | 1.2 | 2.7 | 1.9 | | 3.7 | 2.9 | 1.7 | 2.0 | 2 |
| Apr | 2.6 | 2.8 | 0.2 | 0.5 | 0.8 | 1.1 | 1.3 | 2.6 | 1.9 | 3.0 | 3.7 | 3.1 | 1.5 | 2.0 | 2. |
| May | 2.5 | 2.6 | 0.0 | 0.4 | 0.8 | 1.2 | 1.2 | | 1.7 | | 3.3 | 3.4 | 1.5 | 2.0 | |
| Jun | 2.4 | 2.5 | -0.1 | 0.1 | 0.8 | 1.2 | 1.3 | 2.4 | 1.6 | | 3.0 | 3.4 | 1.7 | 2.0 | |
| | 2.4 | 2.6 | 0.0 | 0.2 | 0.9 | 1.2 | 1.3 | 2.5 | 1.5 | | 3.0 | 3.5 | 1.8 | 2.1 | 2. |
| Jul | | | | | | | | | | | | | | | |

Notes Contact: