

Statistical bulletin

# Second estimate of GDP: April to June 2017

The second quarterly estimate of GDP based on additional data but produced later than the preliminary estimate, providing a more precise indication of economic growth.



Release date: 24 August 2017

Next release: 29 September 2017

### **Notice**

### 24 August 2017

We informed users on 25th November that, following a quality review, a processing error had been identified in the compilation of the estimates for the rail transport industry (49.1-2), which affects the period Quarter 1 1997 to Quarter 2 2016. In line with the National Accounts revision policy, this error has been corrected in the Index of Services and Quarterly National Accounts published on 23rd December 2016 for data from Quarter 1 2015. Data prior to 2015 will be corrected when next open for revision with Blue Book 2017 consistent releases due for publication on the 29th September 2017. The average impact over this period on quarter-on-quarter Index of Services and GDP growth is 0.00%

We informed users on 30 September 2016 that following a quality review it has been identified that the methodology used to estimate elements of purchased software within gross fixed capital formation (GFCF) has led to some double counting from 1997 onwards. When this issue is amended in The Blue Book 2017 it will reduce the level of GFCF across the period by around 1.1% per year. The average impact on quarter-on-quarter GFCF growth is negative 0.02% and the average impact on quarter-on-quarter GDP growth is 0.00%.

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# 1. Main points

- UK gross domestic product (GDP) in volume terms was estimated to have increased by 0.3% between Quarter 1 (Jan to Mar) and Quarter 2 (Apr to June) 2017, unrevised from the preliminary estimate.
- In the output measure of GDP, growth was driven by services, which grew by 0.5% between Quarter 1 and Quarter 2.
- In the expenditure measure of GDP there was relatively strong growth in government spending and investment; there was, however, a slowdown in growth in both household spending and business investment, to 0.1% and 0.0% respectively in Quarter 2.
- UK GDP growth in volume terms increased by 1.7% between Quarter 2 2016 and Quarter 2 2017.
- UK GDP in current prices increased by 0.8% between Quarter 1 and Quarter 2 2017.

## 2. Things you need to know about this release

Gross domestic product (GDP) growth is the main indicator of economic performance. There are three approaches used to measure GDP; the output approach, the expenditure approach and the income approach.

This second estimate of GDP is produced around 7 and a half weeks after the end of the quarter. At this stage the data content of this estimate from the output measure of GDP has risen since the <u>preliminary estimate</u> to around 90% of the total required for the final output-based estimate. There is also around 70% data content available to produce estimates of GDP from the expenditure approach and 60% data content for the income approach.

Further information on all three approaches to measuring GDP can be found in the <u>short guide to national accounts</u>.

We launched a consultation on proposed changes to the GDP release schedule on 13 July 2017, including the introduction of monthly GDP estimates. <u>Further details on the proposal</u>, including a survey to respond to the consultation are available on our Consultation Hub.

Data in chained volume measures within this bulletin have had the effect of price changes removed (in other words, the data are deflated), with the exception of income data, which are only available in current prices.

In line with <u>National Accounts Revisions Policy</u>, the only period open for revision in this release is Quarter 2 (Apr to June) 2017.

Estimates for the most recent quarters are provisional and are subject to revision in the light of updated source information. Revisions to data provide one indication of the reliability of main indicators and we therefore provide an analysis of past revisions in the GDP and other statistical bulletins that present time series. Our <u>revisions to economic statistics</u> page brings together our work on revisions analysis, linking to articles and revisions policies. Revisions triangles are published on our website for <u>UK GDP</u>, <u>UK gross value added</u>, the <u>GDP implied deflator</u> and the <u>expenditure</u> and <u>income</u> components of GDP.

On 15 June 2017, the National Statistician announced that <u>pre-release access to Office for National Statistics publications would stop with effect from 1 July 2017</u>. This release is therefore the first Second estimate GDP release where ministers and other officials did not receive access to the information prior to publication.

# 3. UK GDP growth is unrevised in Quarter 2 (Apr to June) 2017

UK gross domestic product (GDP) increased by 0.3% between Quarter 1 (Jan to Mar) 2017 and Quarter 2 (Apr to June) 2017 and was unrevised from the <u>preliminary estimate of GDP</u> published on 26 July 2017. Table 1 shows GDP and the headline economic indicators from 2015 onwards, note that in this release only Quarter 2 was open for revision so all periods prior to this are unchanged.

Table 1: Headline economic indicators and GDP per head for the UK, Quarter 1 (Jan to Mar) 2015 to Quarter 2 (Apr to June) 2017

% growth<sup>1</sup>

	Chained volume measures				Current market prices	
	GDP	Household expenditure	Gross fixed capital formation	GDP per head	GDP	Compensation of employees
						Seasonally adjusted
2015	2.2	2.5	3.4	1.4	2.8	3.2
2016	1.8	2.8	0.5	1.1	3.6	3.7
Q1 2015	0.3	0.7	1.5	0.0	0.3	0.5
Q2 2015	0.5	0.5	1.2	0.3	1.5	0.8
Q3 2015	0.3	1.1	0.8	0.1	-0.1	0.9
Q4 2015	0.7	0.4	-0.9	0.5	0.4	0.5
Q1 2016	0.2	0.7	0.0	0.0	1.1	0.4
Q2 2016	0.6	0.8	0.2	0.4	1.5	2.1
Q3 2016	0.5	0.8	0.6	0.3	0.6	1.1
Q4 2016	0.7	0.7	0.1	0.5	1.5	0.4
Q1 2017	0.2	0.4	1.0	0.0	0.7	0.6
Q2 2017	0.3	0.1	0.7	0.1	0.8	1.2

Source: Office for National Statistics

#### Notes:

Figure 1 shows the seasonally adjusted level of GDP along with quarterly growths. The growth between Quarter 1 (Jan to Mar) 2017 and Quarter 2 (Apr to June) 2017 is the 18th consecutive quarterly increase and continues the UK's period of growth since Quarter 1 2013.

<sup>1.</sup> Percentage change on previous period.

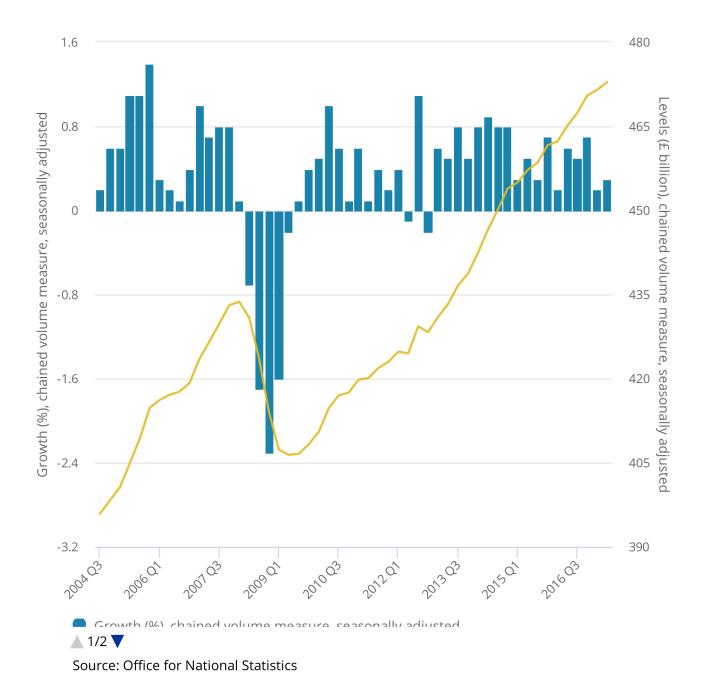
<sup>2.</sup> Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Figure 1: Quarterly growth and levels of GDP for the UK, Table A2, chained volume measures, seasonally adjusted

Quarter 3 (July to Sept) 2004 to Quarter 2 (Apr to June) 2017

Figure 1: Quarterly growth and levels of GDP for the UK, Table A2, chained volume measures, seasonally adjusted

Quarter 3 (July to Sept) 2004 to Quarter 2 (Apr to June) 2017



**Source: Office for National Statistics** 

#### Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

UK GDP growth in volume terms increased by 1.7% between Quarter 2 2016 and Quarter 2 2017, a slowing down when compared with the 2.0% growth seen between Quarter 1 2016 and Quarter 1 2017.

### **GDP** per head

GDP per head is calculated by dividing GDP in chained volume measures by the latest population estimates and projections. It is not a measure of productivity or well-being, but is a useful statistic as it removes the impact of the changing size of the population from headline GDP figures.

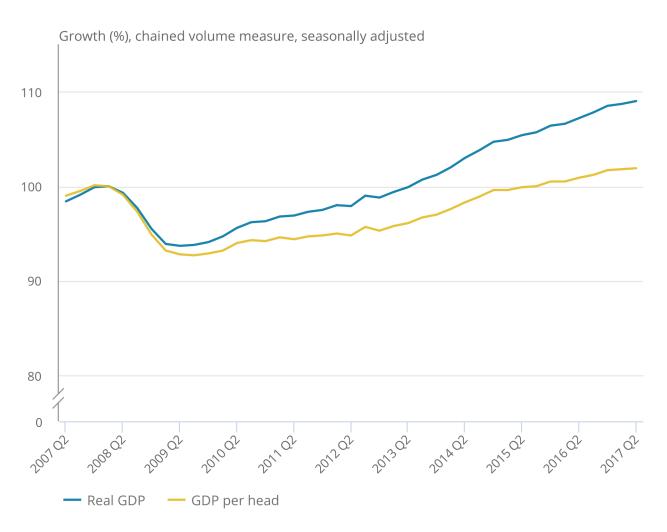
In Quarter 2 (Apr to June) 2017, GDP per head grew by 0.1% compared with Quarter 1 (Jan to Mar) 2017. GDP per head is now 1.9% above the GDP pre-economic downturn peak in Quarter 1 2008, having surpassed it in Quarter 4 (Oct to Dec) 2015 (Figure 2).

Figure 2: Quarterly growth of UK GDP and GDP per head for the UK, indexed to Quarter 1 (Jan to Mar) 2008 = 100

Quarter 2 (Apr to June) 2007 to Quarter 2 2017

Figure 2: Quarterly growth of UK GDP and GDP per head for the UK, indexed to Quarter 1 (Jan to Mar) 2008 = 100

Quarter 2 (Apr to June) 2007 to Quarter 2 2017



Source: Office for National Statistics

**Source: Office for National Statistics** 

#### Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec)

The <u>population estimates</u> used in this release are those published on 23 June 2016 and the <u>population projections</u> used are those published on 29 October 2015. The latest population estimates published on 22 June 2017 will be included in the quarterly national accounts release on 29 September 2017.

# 4 . Services continue to dominate growth in the output measure of GDP

The output approach to measuring GDP involves estimating production activity within the UK economy. It increased by 0.3% between Quarter 1 (Jan to Mar) 2017 and Quarter 2 (Apr to June) 2017 and was unrevised from the <u>preliminary estimate of GDP</u> published on 26 July 2017.

In Quarter 2 2017, two of the four sectors showed positive growth, while two decreased:

- agriculture increased by 0.4%
- total production decreased by 0.3%
- construction decreased by 1.3%
- total services increased by 0.5%

The largest component within the output approach of GDP is the services industries, which drove the growth in the output measure of GDP. Growth was broad-based with all four sub-sectors of the services industries increasing between Quarter 1 2017 and Quarter 2 2017. The next largest contribution came from distribution, hotels and restaurants, which grew by 0.9%; with retail trade except of motor vehicles and motor cycles providing most of this increase.

Within production, two of the four components decreased between Quarter 1 2017 and Quarter 2 2017, resulting in a decline in total production output. The greatest decrease was in manufacturing (the largest component of production) at 0.6%. Electricity, gas, steam and air conditioning supply decreased by 0.2%. These decreases were moderated by an increase in mining and quarrying, at 0.4% and water supply and sewerage, at 0.1%.

Construction output was estimated to have decreased by 1.3% in the second quarter of 2017, this compares with an increase of 1.1% in the first quarter of 2017. This contraction was driven by falls in both new work, and repair and maintenance. Further information can be found in the <u>Construction output in Great Britain statistical bulletin</u>.

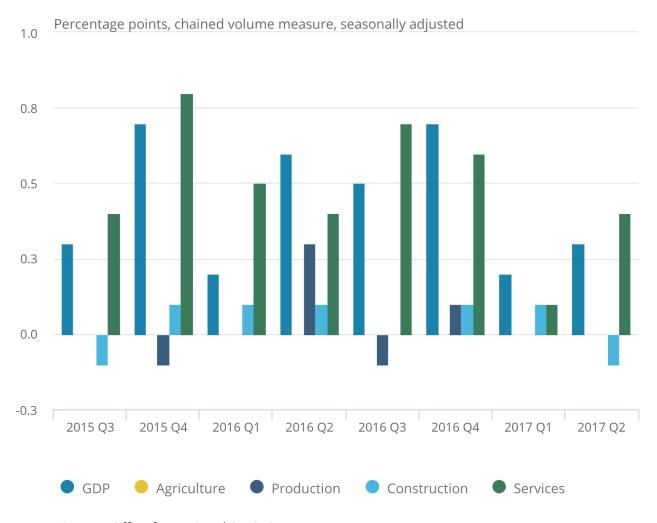
Figure 3 shows the contributions to growth from the sectors of output. The services industries are the only positive contributor to output GDP growth in Quarter 2 2017, at 0.4 percentage points, while production and construction both fell and together detracted around 0.1 percentage points from the 0.3% UK GDP quarterly growth.

Figure 3: Output components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 3 (July to Sept) 2015 to Quarter 2 (Apr to June) 2017

Figure 3: Output components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 3 (July to Sept) 2015 to Quarter 2 (Apr to June) 2017



Source: Office for National Statistics

#### **Source: Office for National Statistics**

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec)
- 2. Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP

Further detail on the services industries' lower-level components can be found in the <u>Index of Services statistical</u> <u>bulletin</u>.

# 5. Expenditure approach sees a slowdown in household spending growth

The expenditure approach to measuring GDP involves estimating all final expenditures within the UK economy. This measure increased by 0.3% between Quarter 1 (Jan to Mar) 2017 and Quarter 2 (Apr to June) 2017.

Household final consumption expenditure (HHFCE) or household spending grew by 0.1% between Quarter 1 2017 and Quarter 2 2017. This was the lowest HHFCE quarterly growth figure since Quarter 4 (Oct to Dec) 2014 and is in line with a wider narrative of a deterioration of the economic position of consumers in the start of 2017.

The slowdown in growth in household spending in Quarter 2, compared with 0.4% growth in Quarter 1, was driven by a decline in growth in household expenditure on transport (including motor cars). Household expenditure on transport declined by 2.2% in Quarter 2 compared with a relatively strong Quarter 1 performance, where transport grew by 1.4%. This corresponds with reports from the society of motor manufacturers and traders (SMMT) that sales of new cars increased in Quarter 1, followed by a decline in the new car market in Quarter 2, as a result of changes to Vehicle Excise Duty (VED). The increased VED on high-polluting vehicles (which came into force in April 2017) led to consumers bringing forward planned new car purchases into Quarter 1 leading to a subsequent fall-off in purchases in the latest quarter.

As part of our quality assurance process to ensure coherence across the different measures of GDP we compared the spending data on the motor trades in the expenditure measure and the sales of vehicles in the output approach, which concluded in a review of the seasonal adjustment. This review indicated that the sales of motor vehicles in the output approach for Quarter 1 figure should be a little higher (and would not impact on headline GDP growth). As Quarter 1 is not open for revision in this release we have ensured the correct growth between Quarter 1 and Quarter 2, should the first quarter have been open for revision. Quarter 1 will be updated in the September quarterly national accounts when both quarters are open for revision. Note that increased data content available in the quarterly national accounts publication may lead to further revision in either the output or expenditure approach.

General Government final consumption expenditure (GGFCE) showed growth of 0.6% in Quarter 2 2017, the largest contributor to this was healthcare which was partially offset by a fall in public administration expenditure.

In Quarter 2 2017, gross fixed capital formation (GFCF) increased by 0.7% compared with Quarter 1 2017. Within GFCF, growth in business investment between Quarter 1 and Quarter 2 2017 was flat. The sectors contributing to GFCF growth between Quarter 1 and Quarter 2 were general government, public sector dwellings and private sector transfer costs. Further details can be found within the <u>Business investment release</u>.

Imports of goods and services have increased, by 0.4% and 1.8% respectively, between Quarter 1 and Quarter 2. Exports of goods also increased, by 1.5%, but exports of services decreased by 0.4%. As discussed in the <u>UK trade release (10 August 2017)</u> although the depreciation of sterling has caused a rise in trade prices, there have also been increases in volumes of imports and exports. Overall this has led to a slight widening of the trade balance in volume terms from negative £13.7 billion in Quarter 1 2017 to negative £13.8 billion in Quarter 2.

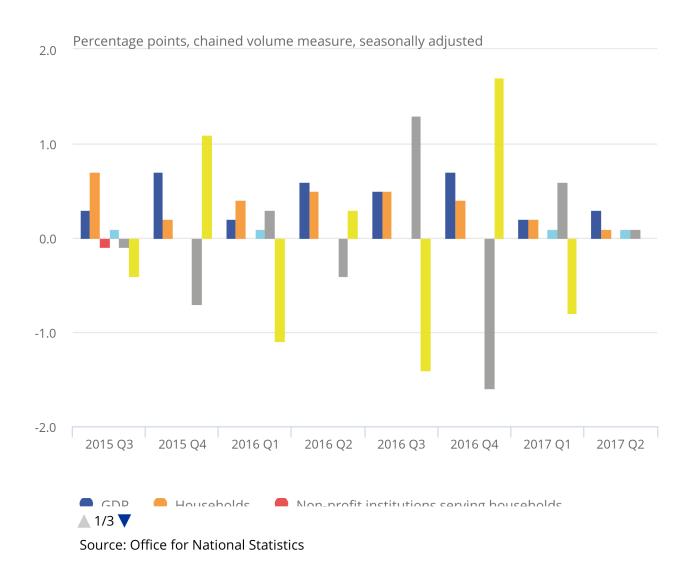
Figure 4 shows the quarterly contribution of the expenditure components to the growth of GDP in chained volume measures.

Figure 4: Expenditure components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 3 (July to Sept) 2015 to Quarter 2 (Apr to June) 2017

Figure 4: Expenditure components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 3 (July to Sept) 2015 to Quarter 2 (Apr to June) 2017



**Source: Office for National Statistics** 

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. This chart does not include the statistical discrepancy and components may not sum to the percentage change in average GDP.

# 6. Compensation of employees leads growth in the income measure of GDP

The income approach to measuring GDP involves estimating all income generated through production within the UK economy. It increased by 0.3% in chained volume measures (0.8% in current prices seasonally adjusted) between Quarter 1 (Jan to Mar) 2017 and Quarter 2 (Apr to June) 2017.

All data quoted in the rest of this section are in current prices seasonally adjusted.

Within the income measure of GDP, three out of four components increased between Quarter 1 2017 and Quarter 2 2017.

Compensation of employees (CoE), which includes wages and salaries, and employers' social contributions, showed positive growth of 1.2% (seasonally adjusted) in Quarter 2 2017. Growth was chiefly driven by wages and salaries. CoE was the largest contributor to the income measure of GDP, contributing 0.6 percentage points to growth in the income measure of GDP.

Taxes on products and production less subsidies showed an increase of 1.7% in Quarter 2 2017 that contrasts with a decline of 4.6% seen in Quarter 1 2017.

There was a small increase in other income, of 0.4%. This category includes mixed income and the operating surplus of the non-corporate sector.

Gross operating surplus of corporations was the only component showing a decline, at negative 0.1% representing a small decline in the profits of companies. Please note that balancing adjustments have been applied to the gross operating surplus of corporations component in order to achieve a balanced dataset (see section 10). We advise that the growth rates of this component are taken in the context of the adjustments that have been applied.

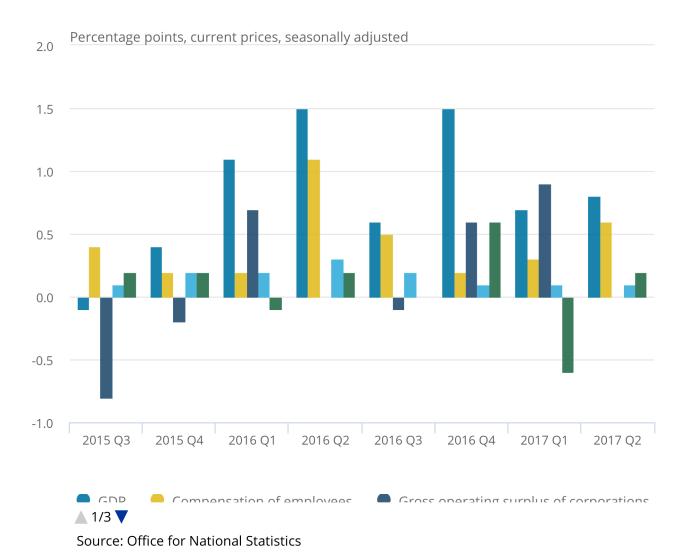
Figure 5 shows the contribution made by income components to current price GDP, as noted earlier the largest contribution was from CoE.

Figure 5: Income components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 3 (July to Sept) 2015 to Quarter 2 (Apr to June) 2017

Figure 5: Income components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 3 (July to Sept) 2015 to Quarter 2 (Apr to June) 2017



Source: Office for National Statistics

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- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. This chart does not include the statistical discrepancy and components may not sum to the percentage change in average GDP.

# 7. How is the UK economy performing compared with other European and non-European countries?

The estimates quoted in this international comparison section are the latest available estimates published by the <u>Organisation for Economic Co-operation and Development (OECD)</u> at the time of preparation of this statistical bulletin (22 August 2017) and may subsequently have been revised. UK data are compiled within the Office for National Statistics. At the time of preparation, data for Canada were unavailable; therefore are not included in the following analysis.

During Quarter 2 (Apr to June) 2017, the UK experienced the slowest growth of 0.3% among European and G7 countries with data available at the time of preparation. This was just below that of Italy, which grew at 0.4%. This is the second consecutive quarter in which the UK had the weakest economic growth of these countries. In Quarter 2 2017, Japan experienced the highest growth at 1.0%.

All of the areas included within our international comparisons saw positive growth in Quarter 2 2017. Both Germany and the USA experienced growth of 0.6%, whilst France experienced growth of 0.5% (Table 2). The European Union (EU28) grew by 0.6%, marking 17 consecutive quarters of positive growth, and in the same period, the group of Euro Area countries (EA19) grew by 0.6% also.

Table 2: International GDP growth rate comparisons, chained volume measure, seasonally adjusted Quarter on previous quarter percentage growth rates

									% gr	owth <sup>1</sup>
	EU28 <sup>2</sup>	EA19 <sup>3</sup>	G7 <sup>4</sup>	France	Germany	Italy	UK	Canada	Japan	USA
Q1 2015	0.7	8.0	0.5	0.4	0.2	0.3	0.3	-0.2	1.1	0.5
Q2 2015	0.5	0.4	0.4	0.0	0.5	0.4	0.5	-0.1	-0.1	0.6
Q3 2015	0.4	0.3	0.4	0.4	0.2	0.1	0.3	0.6	0.2	0.5
Q4 2015	0.5	0.4	0.2	0.2	0.4	0.2	0.7	0.1	-0.2	0.2
Q1 2016	0.5	0.5	0.4	0.6	0.7	0.4	0.2	0.7	0.6	0.2
Q2 2016	0.4	0.3	0.3	-0.1	0.5	0.1	0.6	-0.3	0.4	0.4
Q3 2016	0.5	0.4	0.6	0.2	0.2	0.3	0.5	1.0	0.3	0.9
Q4 2016	0.6	0.5	0.5	0.5	0.4	0.3	0.7	0.7	0.3	0.5
Q1 2017	0.6	0.6	0.4	0.4	0.6	0.4	0.2	0.9	0.3	0.3
Q2 2017	0.6	0.6		0.5	0.6	0.4	0.3		1.0	0.6

Sources: Office for National Statistics and Organisation for Economic Co-operation and Development

#### Notes:

- 1. Percentage change on previous period
- 2. EU28 is the European Union.
- 3. EA19 is the eurozone.
- 4. G7 is the Group of Seven countries.
- 5. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 6. Non UK countries and groupings may show revisions in the back series due to NSI revisions
- 7. ".." denotes data are unavailable at the time of production

## 8. Links to related statistics

## Release policy

This release includes data available up to 15 August 2017. Data are consistent with that within the <a href="Index of Production statistical bulletin">Index of Production statistical bulletin</a>, the <a href="Construction output in Great Britain">Construction output in Great Britain</a> and the <a href="UK trade statistical bulletin">UK trade statistical bulletin</a> (trade in goods data only), which were published on 10 August 2017 and the <a href="Retail Sales Index">Retail Sales Index</a> which was published on 17 August 2017.

#### Release content

Data included within this release are seasonally adjusted, however, non-seasonally adjusted data are available within the UK Economic Accounts (UKEA). These data can be downloaded directly from the <a href="UKEA dataset">UKEA dataset</a> and on the <a href="UKEA main aggregates">UKEA main aggregates</a> dataset table. Data published in the UKEA reflect data as published on 30 June 2017 and will be next updated on 29 September 2017 when the Quarter 2 (Apr to June) 2017 Quarterly National Accounts release and UKEA will become consistent.

#### **Economic context**

A monthly economic commentary has been published alongside this release, presenting new analysis on the latest economic data.

#### **VAT** project

The <u>latest VAT turnover research article</u> was published on 1 June 2017 and shared the latest information on our plans for implementation of this new data source within the national accounts. This article provides a summary of the decisions taken regarding the use of VAT turnover data and provides our users with an overview of the proposed changes to the National Accounts Revisions Policy. We are currently reviewing the methodology employed and evaluating the overall impact of using VAT turnover data in the national accounts and will be publishing our findings following this review and testing period. Please contact us with your views or questions: <a href="mailto:vatdev@ons.gsi.gov.uk">vatdev@ons.gsi.gov.uk</a>.

#### **Business investment**

Further details on business investment along with revision triangles and a real time database are available within the datasets of the <u>Business investment release</u>, published on 24 August 2017.

#### Index of Services

The Index of Services publication was published on 24 August 2017 and includes data for June 2017.

# 9. Are there any upcoming changes?

#### Blue Book 2017

The third estimate of GDP as published in the quarterly national accounts (29 September 2017) will be consistent with the UK National Accounts Blue Book, which will be published on 31 October 2017. The annual Blue Book includes a number of improvements to data sources and methods; we have published a number of articles detailing these changes and their impact on the national accounts:

- an article discussing the <u>impact on GDP current price and chained volume measure annual and quarterly estimates: 1997 to 2015</u> was published on 6 July 2017; it provided estimates of the total impact of all the improvements to current price and chained volume measure (CVM or "real") gross domestic product (GDP) up to 2015
- on 6 July 2017 we published an article discussing <u>changes to the presentation of the tables within Blue</u>
   <u>Book 2017 and Pink Book 2017</u>; it detailed changes to the table presentation along with a detailed change
   matrix for both the Blue Book 2017 and the United Kingdom Economic Accounts (UKEA)
- on 21 August 2017 we published articles providing a <u>Detailed assessment of changes to sector and financial accounts: 1997 to 2015</u> and a <u>Detailed assessment of changes to balance of payment annual estimates: 1997 to 2015</u>

A list of all National Accounts articles is available.

### Methodological changes on gross domestic product

In the <u>Impact of methodological changes to chain-linking on gross domestic product</u> article we informed you that in Blue Book 2017, the reference year and last base year will move forward 2 years to 2015 and, pending the outcome of further analysis, we would investigate the feasibility of further moving the last base year on when the data for the most recent year are formed.

We have now completed this feasibility analysis and have concluded that we will not move the last base year beyond 2015 in Blue Book 2017. Therefore, the reference year and last base year for Blue Book 2017 and the Blue Book-consistent quarterly national accounts due for publication on 29 September 2017 will be 2015. Further methodological work will continue to develop an approach to further moving on the last base year.

#### Corrections to be aware of

We informed you on 25 November 2016 that, following a quality review, a processing error had been identified in the compilation of the estimates for the rail transport industry (49.1-2), which affects the period Quarter 1 (Jan to Mar) 1997 to Quarter 2 (Apr to June) 2016. In line with the National Accounts Revisions Policy, this error has been corrected in the Index of Services and Quarterly National Accounts published on 23 December 2016 for data from Quarter 1 2015. Data prior to 2015 will be corrected when next open for revision with Blue Book 2017-consistent releases due for publication on 29 September 2017. The average impact over this period on quarter-on-quarter Index of Services and GDP growth is 0.00%.

Following a quality review it has been identified that the methodology used to estimate elements of purchased software within gross fixed capital formation (GFCF) has led to some double-counting from 1997 onwards. When this issue is resolved in Blue Book 2017 it will reduce the level of GFCF across the period by around 1.1% per year. The average impact on quarter-on-quarter GFCF growth is negative 0.02% and the average impact on quarter-on-quarter GDP growth is 0.00%.

## 10. Quality and methodology

The <u>Gross domestic product (GDP) Quality and Methodology Information document</u> contains important information on:

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

The national accounts are drawn together using data from many different sources. This ensures that the national accounts are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households.

#### Important quality issues

There are common pitfalls in interpreting data series and these include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- · early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Validation and quality assurance" section in the Quality and Methodology Information report analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations. In addition to this analysis, section 11 of the Revisions to gross domestic product in Blue Book 2016 article updates the metrics used to test revisions performance to answer the question "Is GDP biased?"

## Reaching the GDP balance

The different data content of the three approaches – the output approach, the expenditure approach and the income approach – dictates the approach taken in balancing quarterly data. In the UK, there are more data available on output than in either of the other two approaches. However, to obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest quarter where the output data takes the lead due to its larger data content.

Information on the methods we use for <u>Balancing the output</u>, income and expenditure approaches to measuring <u>GDP</u> is available.

Alignment adjustments, found in <u>Table M of the second estimate of GDP data tables</u> in this release, have a target limit of plus or minus £2,000 million on any quarter. To achieve the balance through alignment, balancing adjustments are applied to the expenditure and income components of GDP as required. They are applied to those individual components where data content is particularly weak in a given quarter due to a high level of forecast content.

The size and direction of the quarterly alignment adjustments in Quarter 2 2017 indicate that in this quarter the level of expenditure and income are lower than the level of output.

Table 3 shows the balancing adjustments applied to the GDP estimates in this publication.

Table 3: Balancing adjustments applied to the second estimate of GDP for Quarter 2 (Apr to June) 2017

	£ million
GDP measurement approach and component adjustment applied to	Q2 2017
Income	
Gross operating surplus of corporations <sup>3</sup>	
Current prices	+1800

Source: Office for National Statistics

#### Notes:

- 1. Adjustments are in £ million
- 2. Q2 refers to Quarter 2 (Apr to June)
- 3. Including financial corporations and public corporations.

#### **Further information**

We are committed to ensuring all information provided is kept strictly confidential and will only be used for statistical purposes. Further details regarding confidentiality can be found in the respondent charters for <u>businesses</u> and <u>households</u>.

0.9 1.0 1.8 2.6

2.6 2.1

1.3 1.2 1.7 2.8

2.3 1.9

	Value indices at o	urrent prices	Cha	ined volume indi	ces		Implied deflators <sup>2</sup>	
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Market sector gross value added	Gross domestic expenditure	Gross domestic product at market prices	Gross value added at basic prices
2013 2014 2015 2016	YBEU 100.0 104.8 107.7 111.5	YBEX 100.0 104.7 107.6 111.2	YBEZ 100.0 103.1 105.3 107.2	CGCE 100.0 103.4 105.9 107.8	L48H 100.0 103.8 107.0 110.2	YBFV 100.0 101.1 101.3 103.1	YBGB 100.0 101.6 102.2 104.0	CGBV 100.0 101.3 101.6 103.2
Seasonally a	djusted							
2014 Q1 Q2 Q3 Q4	102.7 104.6 105.7 106.1	102.6 104.5 105.9 105.8	101.7 102.7 103.5 104.4	101.8 102.9 104.0 104.9	102.0 103.3 104.4 105.6	101.1 101.2 101.2 100.9	101.0 101.9 102.1 101.6	100.8 101.5 101.8 100.9
2015 Q1 Q2 Q3 Q4	106.4 108.0 107.9 108.3	106.6 108.0 107.7 107.9	104.6 105.1 105.4 106.1	105.1 105.7 106.0 106.7	106.2 106.7 107.2 108.1	100.7 101.6 101.4 101.6	101.7 102.7 102.4 102.1	101.4 102.3 101.7 101.1
2016 Q1 Q2 Q3 Q4	109.5 111.2 111.9 113.5	109.3 111.0 111.8 112.8	106.3 106.9 107.5 108.2	106.9 107.5 108.0 108.7	108.7 109.7 110.6 111.7	102.2 103.1 103.2 103.7	103.0 103.9 104.1 104.9	102.3 103.3 103.5 103.8
2017 Q1 Q2	114.3 115.2	114.3 115.3	108.4 108.7	108.9 109.3	111.8 112.1	104.2 104.8	105.4 106.0	105.0 105.5
Percentage c	hange, latest year on p	revious year						
2013 2014 2015 2016	IHYM 3.9 4.8 2.8 3.6	KGL6 3.7 4.7 2.8 3.4	IHYP 1.9 3.1 2.2 1.8	KGM7 1.4 3.4 2.4 1.8	L489 1.5 3.8 3.1 2.9	KH7D 1.2 1.1 0.2 1.7	IHYS 1.9 1.6 0.6 1.7	KGM4 2.3 1.3 0.3 1.6
Percentage c	hange, latest quarter o	n previous quar	ter					
2014 Q1 Q2 Q3 Q4	IHYN 1.4 1.8 1.1 0.4	KGL8 1.6 1.9 1.3 –0.1	IHYQ 0.8 0.9 0.8 0.8	KGM9 1.0 1.1 1.0 0.9	1.2 1.2 1.1 1.1	KH7E 0.6 0.1 0.1 -0.3	IHYT 0.6 0.9 0.2 -0.5	KGM5 0.5 0.7 0.3 –0.9
2015 Q1 Q2 Q3 Q4	0.3 1.5 -0.1 0.4	0.8 1.4 -0.3 0.2	0.3 0.5 0.3 0.7	0.2 0.5 0.3 0.7	0.5 0.5 0.4 0.9	-0.2 0.8 -0.2 0.2	0.1 1.0 -0.3 -0.3	0.5 0.9 -0.6 -0.5
2016 Q1 Q2 Q3 Q4	1.1 1.5 0.6 1.5	1.3 1.6 0.6 0.9	0.2 0.6 0.5 0.7	0.1 0.6 0.5 0.6	0.5 1.0 0.8 1.0	0.6 0.9 0.1 0.5	0.9 0.9 0.1 0.8	1.2 1.0 0.2 0.3
2017 Q1 Q2	0.7 0.8	1.4 0.8	0.2 0.3	0.2 0.3	0.1 0.3	0.5 0.5	0.5 0.5	1.1 0.5
Percentage c	hange, latest quarter o	n correspondin	g quarter of previou	ıs year				
2014 Q1 Q2 Q3 Q4	IHYO 4.1 5.3 4.9 4.8	KGM2 3.7 5.1 5.1 4.7	IHYR 2.6 3.1 3.1 3.5	KGN3 2.4 3.3 3.7 4.1	L48D 2.8 3.6 4.2 4.7	KH7F 1.7 1.4 0.9 0.4	IHYU 1.4 2.2 1.7 1.3	KGM6 1.3 1.8 1.3 0.6
2015 Q1 Q2 Q3 Q4	3.6 3.2 2.1 2.1	3.9 3.4 1.8 2.0	2.8 2.4 1.8 1.7	3.3 2.6 2.0 1.8	4.0 3.3 2.6 2.3	-0.3 0.4 0.2 0.7	0.7 0.8 0.2 0.4	0.6 0.7 -0.2 0.2

1.7 1.7 1.9 1.8

1.9 1.6

1.6 1.7 2.0 1.9

2.0 1.7

2.4 2.8 3.2 3.3

2.9 2.2

1.5 1.5 1.8 2.1

1.9 1.6

2.9 3.0 3.7 4.8

2016 Q1 Q2 Q3 Q4

2017 Q1 Q2

2.6 2.8 3.7 4.5

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.

Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

		At current prices		Chained volume measures (Reference year 2013)						
	Gross domestic product at market prices	less Basic price adjustment <sup>2</sup>	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjustment <sup>2</sup>	Gross value added at basic prices	Gross value added excluding oil & gas <sup>3</sup>			
2013 2014 2015 2016	YBHA 1 739 563 1 822 480 1 872 714 1 939 637	NTAP 188 010 198 204 203 522 213 677	ABML 1 551 553 1 624 276 1 669 192 1 725 960	ABMI 1 739 563 1 792 976 1 832 318 1 865 410	NTAO 188 010 188 807 189 516 193 326	ABMM 1 551 553 1 604 169 1 642 802 1 672 084	KLS2 1 529 692 1 582 544 1 618 868 1 647 311			
Seasonally adj	justed									
2014 Q1 Q2 Q3 Q4	446 657 454 849 459 678 461 296	48 756 49 491 49 058 50 899	397 901 405 358 410 620 410 397	442 425 446 519 450 141 453 891	47 610 47 221 46 875 47 101	394 815 399 298 403 266 406 790	389 313 393 850 397 954 401 427			
2015 Q1 Q2 Q3 Q4	462 745 469 585 469 289 471 095	49 254 50 495 51 354 52 419	413 491 419 090 417 935 418 676	455 026 457 214 458 456 461 622	47 238 47 408 47 316 47 554	407 788 409 806 411 140 414 068	402 323 403 684 404 894 407 967			
2016 Q1 Q2 Q3 Q4	476 126 483 464 486 478 493 569	51 975 52 731 52 960 56 011	424 151 430 733 433 518 437 558	462 333 465 113 467 437 470 527	47 785 48 166 48 499 48 876	414 548 416 947 418 938 421 651	408 508 410 749 412 405 415 649			
2017 Q1 Q2	496 875 501 096	53 343 53 994	443 532 447 102	471 524 472 929	48 968 49 121	422 556 423 808	416 437 417 682			
Percentage cha	ange,latest year on previ	ous year								
2013 2014 2015 2016	IHYM 3.9 4.8 2.8 3.6		KGL6 3.7 4.7 2.8 3.4	IHYP 1.9 3.1 2.2 1.8		KGM7 1.4 3.4 2.4 1.8	KLH8 1.5 3.5 2.3 1.8			
Percentage cn	ange, latest quarter on p	revious quarter	KGL8	IHYQ		KGM9				
2014 Q1 Q2 Q3 Q4	1.4 1.8 1.1 0.4		1.6 1.9 1.3 –0.1	0.8 0.9 0.8 0.8		1.0 1.1 1.0 0.9	1.1 1.2 1.0 0.9			
2015 Q1 Q2 Q3 Q4	0.3 1.5 -0.1 0.4		0.8 1.4 -0.3 0.2	0.3 0.5 0.3 0.7		0.2 0.5 0.3 0.7	0.2 0.3 0.3 0.8			
2016 Q1 Q2 Q3 Q4	1.1 1.5 0.6 1.5		1.3 1.6 0.6 0.9	0.2 0.6 0.5 0.7		0.1 0.6 0.5 0.6	0.1 0.5 0.4 0.8			
2017 Q1 Q2	0.7 0.8		1.4 0.8	0.2 0.3		0.2 0.3	0.2 0.3			
Percentage cha	ange, latest quarter on co	orresponding quar	ter of previous ye	ar						
2014 Q1 Q2 Q3 Q4	IHYO 4.1 5.3 4.9 4.8		KGM2 3.7 5.1 5.1 4.7	IHYR 2.6 3.1 3.1 3.5		KGN3 2.4 3.3 3.7 4.1	KLH9 2.4 3.3 3.9 4.2			
2015 Q1 Q2 Q3 Q4	3.6 3.2 2.1 2.1		3.9 3.4 1.8 2.0	2.8 2.4 1.8 1.7		3.3 2.6 2.0 1.8	3.3 2.5 1.7 1.6			
2016 Q1 Q2 Q3 Q4	2.9 3.0 3.7 4.8		2.6 2.8 3.7 4.5	1.6 1.7 2.0 1.9		1.7 1.7 1.9 1.8	1.5 1.8 1.9 1.9			
0017.01										

4.6 3.8

2.0 1.7

1.9 1.6

4.4 3.6

2017 Q1 Q2

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Taxes on products less subsidies.
 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas.

			P	roduction				Service industries						
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constr- uction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added <sup>4</sup>	Gross value added excluding oil & gas
2013 Weights <sup>3</sup>	7	18	103	15	11	146	59	136	106	317	229	788	1000	986
2013 2014 2015 2016	L2KL 100.0 113.9 115.3 111.4	L2KR 100.0 100.6 109.1 109.7	L2KX 100.0 102.9 102.7 103.5	L2MW 100.0 94.0 94.4 96.0	L2N2 100.0 100.7 104.1 109.9	L2KQ 100.0 101.5 102.7 103.9	L2N8 100.0 108.0 113.4 116.1	L2PZ 100.0 104.8 109.5 115.1	KI8M 100.0 103.0 106.8 110.8	KI8O 100.0 103.9 106.9 109.5	KI8Q 100.0 101.7 102.2 103.8	L2NC 100.0 103.3 106.0 109.0	CGCE 100.0 103.4 105.9 107.8	KLH7 100.0 103.5 105.8 107.7
Seasonally adju	sted													
2014 Q1 Q2 Q3 Q4	110.6 112.6 114.8 117.8	100.9 101.3 99.4 100.8	102.2 102.8 103.1 103.4	92.5 93.1 96.1 94.1	103.0 99.9 99.2 100.5	101.1 101.4 101.7 101.9	105.1 107.1 109.8 110.1	102.6 104.2 105.4 107.0	100.5 102.3 103.9 105.2	101.9 103.2 104.5 106.0	101.0 101.7 102.1 102.1	101.6 102.8 103.9 104.9	101.8 102.9 104.0 104.9	101.8 103.0 104.1 105.0
2015 Q1 Q2 Q3 Q4	114.1 115.2 115.7 116.1	102.6 110.8 112.7 110.2	103.3 102.8 102.3 102.5	96.0 93.7 94.9 92.9	101.0 105.0 105.0 105.5	102.3 102.9 103.0 102.6	113.1 113.8 112.8 113.8	108.0 109.0 109.8 111.1	105.5 106.4 107.0 108.3	106.2 106.4 107.0 108.0	101.6 102.0 102.3 103.0	105.1 105.6 106.1 107.1	105.1 105.7 106.0 106.7	105.2 105.6 105.9 106.7
2016 Q1 Q2 Q3 Q4	112.2 110.8 110.8 111.8	107.3 109.8 114.8 106.8	102.2 104.0 103.2 104.5	93.2 98.4 94.2 97.9	108.1 110.3 110.1 111.1	102.3 104.6 104.2 104.6	115.2 116.2 115.8 117.0	113.1 114.1 115.4 117.8	108.7 109.3 112.1 113.1	108.4 109.2 109.9 110.4	103.5 103.6 103.9 104.2	107.8 108.5 109.4 110.2	106.9 107.5 108.0 108.7	106.8 107.4 107.8 108.7
2017 Q1 Q2	111.9 112.3	108.5 108.9	104.8 104.2	93.9 93.7	112.3 112.4	104.7 104.3	118.3 116.7	117.1 118.1	112.2 113.6	111.0 111.3		110.4 111.0	108.9 109.3	108.9 109.2
Percentage cha														
2013 2014 2015 2016	L3BB 0.7 13.9 1.2 -3.4	L3BH -2.7 0.6 8.4 0.6	L3BN -1.0 2.9 -0.2 0.7	L3DM -0.2 -6.0 0.5 1.7	L3DQ 4.3 0.7 3.4 5.6	L3BG -0.7 1.5 1.2 1.2	L3DW 1.5 8.0 4.9 2.4	L3GP 3.5 4.8 4.5 5.1	KI8L 1.8 3.0 3.7 3.7	KI8N 2.1 3.9 2.9 2.4	KI8P 0.3 1.7 0.5 1.6	L3E2 1.8 3.3 2.6 2.9	KGM7 1.4 3.4 2.4 1.8	KLH8 1.5 3.5 2.3 1.8
Percentage char	nge, latest	quarter on	previous	quarter										
2014 Q1 Q2 Q3 Q4	8.2 1.8 2.0 2.6	-0.2 0.4 -2.0 1.4	1.6 0.6 0.3 0.3	-5.4 0.6 3.3 -2.1	-0.1 -3.0 -0.7 1.3	0.5 0.3 0.2 0.3	2.3 1.9 2.5 0.3	1.4 1.6 1.1 1.6	0.8 1.8 1.6 1.2	0.9 1.3 1.2 1.5	0.9 0.7 0.4 -0.1	1.0 1.2 1.0 1.0	KGM9 1.0 1.1 1.0 0.9	1.1 1.2 1.0 0.9
2015 Q1 Q2 Q3 Q4	-3.1 1.0 0.5 0.3	1.8 8.1 1.7 –2.3	-0.1 -0.5 -0.4 0.1	2.1 -2.5 1.4 -2.2	0.5 4.0 - 0.5	0.4 0.6 0.1 -0.4	2.7 0.6 -0.9 1.0	0.9 0.9 0.8 1.2	0.3 0.9 0.5 1.2	0.2 0.2 0.5 0.9	-0.5 0.5 0.2 0.7	0.1 0.5 0.5 1.0	0.2 0.5 0.3 0.7	0.2 0.3 0.3 0.8
2016 Q1 Q2 Q3 Q4	-3.4 -1.2 - 1.0	-2.6 2.3 4.5 -6.9	-0.3 1.8 -0.7 1.2	0.4 5.6 -4.3 4.0	2.5 2.0 -0.1 0.9	-0.3 2.2 -0.4 0.4	1.2 0.9 -0.3 1.0	1.8 0.9 1.1 2.0	0.4 0.6 2.6 0.8	0.4 0.7 0.7 0.5	0.5 0.1 0.3 0.3	0.7 0.6 0.9 0.8	0.1 0.6 0.5 0.6	0.1 0.5 0.4 0.8
2017 Q1 Q2	0.1 0.4	1.5 0.4	0.3 -0.6	-4.2 -0.2	1.0 0.1	0.1 -0.3	1.1 -1.3	-0.6 0.9	-0.8 1.2	0.5 0.3	0.4 0.4	0.1 0.5	0.2 0.3	0.2 0.3
Percentage char	nge, latest	quarter on	correspo	nding qua	arter of prev	ious ye	ear							
2014 Q1 Q2 Q3 Q4	L3ZZ 12.6 13.9 13.9 15.3	L427 3.1 2.1 -2.4 -0.3	L42D 3.0 2.9 2.9 2.8	L44C -10.8 -8.8 -0.2 -3.8	L44G 7.1 1.9 -3.3 -2.5	L426 1.9 1.5 1.4 1.3	L44M 8.4 8.5 8.2 7.1	L47F 4.2 4.5 4.6 5.9	KII2 -0.2 2.3 4.4 5.5	KIH9 2.7 3.8 4.2 4.9	KIH8 0.7 1.9 2.4 1.9	L44Q 2.0 3.1 3.7 4.3	KGN3 2.4 3.3 3.7 4.1	KLH9 2.4 3.3 3.9 4.2
2015 Q1 Q2 Q3 Q4	3.2 2.4 0.8 –1.5	1.6 9.3 13.4 9.3	1.1 -0.1 -0.8 -0.9	3.8 0.6 -1.2 -1.3	-1.9 5.1 5.8 4.9	1.2 1.5 1.3 0.7	7.5 6.2 2.7 3.4	5.3 4.5 4.2 3.8	5.0 4.1 2.9 2.9	4.2 3.1 2.4 1.9	0.6 0.3 0.1 0.9	3.4 2.7 2.1 2.1	3.3 2.6 2.0 1.8	3.3 2.5 1.7 1.6
2016 Q1 Q2 Q3 Q4	-1.7 -3.8 -4.3 -3.7	4.6 -0.9 1.8 -3.0	-1.1 1.2 0.9 2.0	-2.9 5.1 -0.8 5.4	7.1 5.0 4.9 5.3	1.6 1.2 1.9	1.8 2.1 2.7 2.8	4.8 4.7 5.1 6.0	3.0 2.7 4.8 4.4	2.1 2.6 2.8 2.3	1.9 1.5 1.6 1.2	2.6 2.7 3.1 2.9	1.7 1.7 1.9 1.8	1.5 1.8 1.9 1.9
2017 Q1 Q2	-0.2 1.4	1.1 -0.9	2.5 0.2	0.7 -4.8	3.8 2.0	2.3 -0.3	2.8 0.4	3.5 3.5	3.2 3.9	2.4 1.9	1.1 1.4	2.3 2.3	1.9 1.6	1.9 1.7

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
 Weights may not sum to the total due to rounding.
 This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

	Service industries										
	Wholesale and retail trade	Transport, storage information comms	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services <sup>4</sup>	Total services
2013 Weights <sup>3</sup>	107	106	29	76	122	119	52	63	74	40	788
2013 2014 2015 2016	L2NE 100.0 105.2 110.0 115.6	KI8M 100.0 103.0 106.8 110.8	L2NQ 100.0 103.1 107.5 113.3	L2O6 100.0 98.2 99.9 102.2	L2OC 100.0 103.6 105.2 106.1	L2OH 100.0 107.9 113.1 117.7	L2P8 100.0 98.4 96.0 94.3	L2PA 100.0 101.2 102.0 102.0	L2PC 100.0 102.0 103.6 107.0	L2Q5 100.0 106.3 108.1 113.4	L2NC 100.0 103.3 106.0 109.0
Seasonally adjus	sted										
2014 Q1 Q2 Q3 Q4	103.0 104.6 105.8 107.6	100.5 102.3 103.9 105.2	101.1 102.8 103.7 105.0	97.3 97.0 97.7 100.6	102.4 103.4 104.2 104.3	104.4 107.1 109.0 111.1	98.7 98.5 98.4 98.1	100.4 101.3 101.7 101.4	101.2 101.7 102.5 102.7	104.6 106.6 106.9 107.0	101.6 102.8 103.9 104.9
2015 Q1 Q2 Q3 Q4	108.4 109.6 110.5 111.5	105.5 106.4 107.0 108.3	106.5 106.7 107.2 109.6	101.1 99.2 98.4 101.0	104.6 105.1 105.6 105.6	111.2 112.3 113.9 114.8	97.2 96.2 95.3 95.2	101.7 101.9 102.3 102.2	101.7 103.4 104.2 105.1	106.8 107.3 107.7 110.6	105.1 105.6 106.1 107.1
2016 Q1 Q2 Q3 Q4	113.8 114.7 115.8 118.0	108.7 109.3 112.1 113.1	110.6 112.2 113.8 116.7	101.8 101.8 103.0 102.1	106.2 106.1 105.9 106.2	115.0 117.1 118.4 120.1	94.8 94.3 94.1 93.9	102.2 101.7 101.7 102.2	106.2 106.6 107.1 107.8	111.8 113.2 114.4 114.2	107.8 108.5 109.4 110.2
2017 Q1 Q2	116.9 117.8	112.2 113.6	117.5 119.3	102.8 102.4	106.6 107.1	120.8 121.4	93.9 93.8	102.8 103.3	108.3 108.9	115.0 115.5	110.4 111.0
Percentage chan	ge, latest year	on previous	year								
2013 2014 2015 2016	L3E4 5.0 5.2 4.5 5.1	KI8L 1.8 3.0 3.7 3.7	L3EG -2.6 3.1 4.2 5.4	L3EU -3.3 -1.8 1.8 2.3	L3F2 1.9 3.6 1.6 0.8	L3F7 5.8 7.9 4.8 4.1	L3FW -2.2 -1.6 -2.5 -1.8	L3FY 0.4 1.2 0.8 -0.1	L3G2 2.5 2.0 1.6 3.2	L3GT -0.8 6.3 1.7 4.9	L3E2 1.8 3.3 2.6 2.9
Percentage chan	ge, latest quar	rter on previo	ous quarter								
2014 Q1 Q2 Q3 Q4	1.5 1.6 1.1 1.7	0.8 1.8 1.6 1.2	1.4 1.7 0.9 1.3	-1.5 -0.3 0.8 3.0	1.4 0.9 0.8 0.1	1.9 2.6 1.8 1.9	-0.3 -0.2 -0.1 -0.3	0.4 0.9 0.4 -0.3	0.7 0.5 0.9 0.2	3.2 1.8 0.3 0.1	1.0 1.2 1.0 1.0
2015 Q1 Q2 Q3 Q4	0.7 1.1 0.8 0.9	0.3 0.9 0.5 1.2	1.4 0.2 0.4 2.3	0.5 -1.9 -0.8 2.7	0.2 0.5 0.4	1.0 1.4 0.8	-1.0 -1.0 -0.9 -0.2	0.3 0.2 0.4 -0.1	-1.0 1.7 0.8 0.8	-0.2 0.5 0.3 2.8	0.1 0.5 0.5 1.0
2016 Q1 Q2 Q3 Q4	2.0 0.8 1.0 1.9	0.4 0.6 2.6 0.8	0.9 1.5 1.4 2.6	0.7 - 1.2 -0.9	0.6 -0.1 -0.1 0.2	0.1 1.9 1.1 1.4	-0.4 -0.5 -0.2 -0.2	0.1 -0.5 - 0.6	1.1 0.4 0.5 0.6	1.1 1.3 1.1 –0.2	0.7 0.6 0.9 0.8
2017 Q1 Q2	-0.9 0.7	-0.8 1.2	0.7 1.5	0.6 -0.4	0.4 0.5	0.6 0.5	_ _0.1	0.6 0.5	0.5 0.6	0.7 0.4	0.1 0.5
Percentage chan	ge, latest quar	ter on corres	sponding quarter	r of the prev	ious year						
2014 Q1 Q2 Q3 Q4	L44S 5.1 5.1 4.8 6.0	KII2 -0.2 2.3 4.4 5.5	L456 1.1 2.4 3.6 5.4	L45K -5.2 -3.0 -0.9 1.9	L45Q 3.2 3.8 4.0 3.3	L45V 7.4 8.0 7.6 8.5	L46M -2.2 -1.7 -1.5 -0.8	L46O 0.1 1.3 2.1 1.4	L46Q 1.1 2.0 2.7 2.3	L47J 4.7 7.4 7.4 5.6	L44Q 2.0 3.1 3.7 4.3
2015 Q1 Q2 Q3 Q4	5.2 4.7 4.4 3.6	5.0 4.1 2.9 2.9	5.4 3.8 3.4 4.4	3.9 2.3 0.6 0.4	2.1 1.7 1.3 1.2	6.5 4.9 4.5 3.3	-1.5 -2.3 -3.1 -3.0	1.3 0.6 0.5 0.7	0.5 1.7 1.7 2.3	2.0 0.7 0.7 3.4	3.4 2.7 2.1 2.1
2016 Q1 Q2 Q3 Q4	5.0 4.6 4.8 5.8	3.0 2.7 4.8 4.4	3.8 5.1 6.2 6.5	0.7 2.6 4.7 1.1	1.6 0.9 0.3 0.6	3.4 4.3 4.0 4.6	-2.4 -2.0 -1.3 -1.4	0.5 -0.2 -0.6 0.1	4.4 3.1 2.8 2.6	4.7 5.5 6.3 3.2	2.6 2.7 3.1 2.9
2017 Q1 Q2	2.8 2.7	3.2 3.9	6.3 6.3	1.0 0.6	0.3 1.0	5.1 3.6	-1.0 -0.6	0.6 1.6	1.9 2.2	2.9 2.0	2.3 2.3

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown. 2 Components of output are valued at basic prices, which excludes taxes and includes subsidies on production.

<sup>3</sup> Weights may not sum to the total due to rounding. 4 Comprising sections R, S and T of SIC(2007).

	1	4	
L	J		

		National expenditure on goods and services at market prices													_
	Final consur	mption exp	enditure		Gross	capital for	mation							Statisti-	
	House- holds	Non-prof- it instit- utions <sup>2</sup>	General govern- ment	fixed	Of which business ( investme- nt <sup>3</sup>	Change in inven- tories <sup>4</sup>	Of which alignment adjust- ment	Acquisit- ions less disposals of valuables <sup>5</sup>	Total	Total exports	Gross final expend- iture	less Total imports l	Trade	cal discre- pancy	Gross domestic product at market prices
2013 2014 2015 2016	ABJQ 1 084 011 1 126 230 1 156 561 1 202 758	56 672 58 126	NMRP 349 615 358 529 362 839 368 639	302 495	NPEK 162 326 169 254 180 163 180 258	CAEX 5 074 13 073 5 737 6 378	_ _ _	1 704 -1 064	1 858 703 1 899 255	517 642 2 511 654 2 517 446 2	ABMF 2 296 443 2 370 357 2 416 701 2 508 707	547 877 547 234	-36 223 -29 788	3 247	YBHA 1 739 563 1 822 480 1 872 714 1 939 637
Seasona	lly adjusted														
2014 Q1 Q2 Q3 Q4	277 150 279 459 284 929 284 692	14 000 14 119 14 227 14 326	89 016 89 072 90 924 89 517	76 308 74 741 75 408 76 038	40 185 43 020 42 542 43 507	2 611 4 506 2 813 3 143	-2 005 550 -413 1 868	-685 -412 554 2 247	461 485 468 855	126 083 128 579 126 698 130 294	584 483 590 064 595 553 600 257	135 215 135 875	-11 743 -6 636 -9 177 -8 667	- - - -	446 657 454 849 459 678 461 296
2015 Q1 Q2 Q3 Q4	286 127 287 241 290 343 292 850	14 405 14 498 14 563 14 660	89 785 90 882 91 576 90 596	77 864 80 009 79 944 79 239	44 663 45 270 45 762 44 468	936 2 725 1 221 855	1 115 453 –2 047 479	2 501 -419 -708 -2 438	474 936	130 942 129 937 126 160 130 407	602 560 604 873 603 099 606 169	136 012 134 638	-9 372 -6 075 -8 478 -5 863	499 724 828 1 196	462 745 469 585 469 289 471 095
2016 Q1 Q2 Q3 Q4	295 487 298 753 302 218 306 300	14 774 14 847 14 879 14 948	91 585 92 407 92 045 92 602	79 357 80 556 81 344 81 970	44 218 45 230 45 608 45 202	1 064 2 193 2 781 340	-1 079 -882 1 988 -27	646 -1 121 3 661 -2 519	487 635 496 928	129 035 135 094 136 512 146 949	611 948 622 729 633 440 640 590	142 938 151 309	-9 540 -7 844 -14 797 -4 845	2 753 3 673 4 347 4 773	476 126 483 464 486 478 493 569
2017 Q1 Q2	308 947 310 793	15 065 15 190	93 098 94 221	82 818 84 096	45 807 46 160	1 557 2 148		-397 -927		147 844 148 394	648 932 653 915		-8 839 -8 944	4 626 4 519	496 875 501 096
Percenta	ıge change, l	atest year	r on previ	ious year											
2013 2014 2015 2016	KGY7 3.9 3.9 2.7 4.0	KGZ8 3.2 3.9 2.6 2.3	KH2C 0.7 2.5 1.2 1.6	KG6O 5.0 7.9 4.8 1.9	KG6N 3.9 4.3 6.4 0.1				KGX3 3.9 4.5 2.2 3.3	KH2O 3.7 -1.2 1.1 5.8	KGV7 3.8 3.2 2.0 3.8	KH3H 3.8 -1.6 -0.1 6.8			IHYM 3.9 4.8 2.8 3.6
Percenta	ige change, l	atest qua	rter on pi	revious qı	uarter										
2014 Q1 Q2 Q3 Q4	KGY8 0.7 0.8 2.0 -0.1	KGZ9 1.0 0.8 0.8 0.7	KH2D 0.2 0.1 2.1 –1.5	KG6W 4.4 -2.1 0.9 0.8	KG6V -4.5 7.1 -1.1 2.3				KGX4 0.7 0.7 1.6 0.2	KH2P -0.2 2.0 -1.5 2.8	KGV8 0.5 1.0 0.9 0.8	KH3I -2.6 -1.9 0.5 2.3			IHYN 1.4 1.8 1.1 0.4
2015 Q1 Q2 Q3 Q4	0.5 0.4 1.1 0.9	0.6 0.6 0.4 0.7	0.3 1.2 0.8 –1.1	2.4 2.8 -0.1 -0.9	2.7 1.4 1.1 –2.8				0.4 0.7 0.4 –0.2	0.5 -0.8 -2.9 3.4	0.4 0.4 -0.3 0.5	1.0 -3.1 -1.0 1.2			0.3 1.5 -0.1 0.4
2016 Q1 Q2 Q3 Q4	0.9 1.1 1.2 1.4	0.8 0.5 0.2 0.5	1.1 0.9 -0.4 0.6	0.1 1.5 1.0 0.8	-0.6 2.3 0.8 -0.9				1.5 1.0 1.9 –0.7	-1.1 4.7 1.0 7.6	1.0 1.8 1.7 1.1	1.7 3.1 5.9 0.3			1.1 1.5 0.6 1.5
2017 Q1 Q2	0.9 0.6	0.8 0.8	0.5 1.2	1.0 1.5	1.3 0.8				1.5 0.9		1.3 0.8	3.2 0.4			0.7 0.8
Percenta	ige change, l	atest qua	rter on co	orrespond	ding quarte	er of prev	ious year								
2014 Q1 Q2 Q3 Q4	KGY9 3.8 3.9 4.5 3.4	KH22 4.5 4.1 3.7 3.3	KH2E 3.9 1.1 4.5 0.8	KG76 13.7 8.6 6.0 4.0	KG75 2.6 8.2 3.0 3.4				KGX5 5.3 5.0 4.5 3.2	-1.9 -3.0 -2.7	KGV9 3.7 3.1 2.9 3.2	KH3J 2.2 -3.5 -3.2 -1.8			IHYO 4.1 5.3 4.9 4.8
2015 Q1 Q2 Q3 Q4	3.2 2.8 1.9 2.9	2.9 2.7 2.4 2.3	0.9 2.0 0.7 1.2	2.0 7.0 6.0 4.2	11.1 5.2 7.6 2.2				2.9 2.9 1.7 1.2	3.9 1.1 -0.4 0.1	3.1 2.5 1.3 1.0	1.8 0.6 -0.9 -1.9			3.6 3.2 2.1 2.1
2016 Q1 Q2 Q3 Q4	3.3 4.0 4.1 4.6	2.6 2.4 2.2 2.0	2.0 1.7 0.5 2.2	1.9 0.7 1.8 3.4	-1.0 -0.1 -0.3 1.7				2.4 2.7 4.2 3.8	8.2	1.6 3.0 5.0 5.7	-1.2 5.1 12.4 11.4			2.9 3.0 3.7 4.8
2017 Q1 Q2	4.6 4.0	2.0 2.3	1.7 2.0	4.4 4.4	3.6 2.1				3.8 3.7		6.0 5.0	13.1 10.1			4.4 3.6

investment in the UK' bulletin.

4 Quarterly alignment adjustment included in this series.

 <sup>1</sup> Estimates are given to the nearest £ million, but cannot be regarded as accurate to this degree.
 2 Non-profit institutions serving households.
 3 A further breakdown of business investment can be found in the 'Business
 5 Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.
 6 Trade balance is calculated by using exports of goods and services minus im-

ports of goods and services.

Reference year 2013, £ million

		Natio	nal expen	diture on (	goods and	services at	market pi	rices				·	1010101100	you	13, £ million
	Final consur	mption exp	enditure		Gross	capital for	mation			•				O	
	House- holds	Non-prof- it instit- utions <sup>2</sup>	General govern- ment	fixed	Of which business investme- nt <sup>3</sup>	Change in a inven- tories <sup>4</sup>	adjust-	Acquisit- ions less disposals of valuables <sup>5</sup>	Total	Total exports	Gross final expend- iture		Trade balance <sup>6</sup>	pancy	Gross domestic product at market prices
2013 2014 2015 2016	ABJR 1 084 011 1 107 154 1 134 372 1 166 394	55 982 56 417	362 262	298 872	168 627 177 233	CAFU 5 074 16 630 12 371 2 567	DMUM - - -	2 561 <sup>-</sup> –28 <sup>-</sup>	1 838 789 1 874 538	517 642 5 525 176 5 557 023 5	ABMG 2 296 443 2 363 965 2 431 561 2 470 008	570 989 602 420	-45 813 -45 397	3 177	ABMI 1 739 563 1 792 976 1 832 318 1 865 410
Seasona	lly adjusted														
2014 Q1 Q2 Q3 Q4	274 157 275 226 279 074 278 697	13 833 14 126 14 051 13 972	89 221 89 395 89 598 89 376	74 953 73 762 74 821 75 336	40 412 42 832 42 294 43 089	1 804 3 941 4 867 6 018	-1 983 543 -401 1 841	-402 -217 790 2 390	456 233 463 201	131 232 130 782 129 030 134 132	587 015 592 231	140 496 142 090	-11 141 -9 714 -13 060 -11 898	- - - -	442 425 446 519 450 141 453 891
2015 Q1 Q2 Q3 Q4	280 745 282 061 285 218 286 348	14 130 14 243 13 974 14 070	89 752 90 551 91 058 90 901	76 447 77 394 78 003 77 300	44 234 44 119 44 977 43 903	4 319 3 600 2 638 1 814	1 096 439 -2 002 467	2 773 -210 -449 -2 142	467 639 470 442	138 399 137 418 136 575 144 631	605 057	148 548 149 370	-13 631 -11 130 -12 795 -7 841	491 705 809 1 172	455 026 457 214 458 456 461 622
2016 Q1 Q2 Q3 Q4	288 325 290 533 292 747 294 789	14 287 14 299 14 267 14 380	91 239 91 441 91 307 91 294	77 320 77 501 77 941 78 054	43 415 43 741 43 897 43 495	673 434 1 448 12	-1 046 -845 1 914 -23	584 -1 184 3 627 -2 548	473 024 481 337	140 382 142 175 139 129 145 552	615 199 620 466	153 620 157 206	-12 768 -11 445 -18 077 -10 004	2 673 3 534 4 177 4 550	462 333 465 113 467 437 470 527
2017 Q1 Q2	295 904 296 202	14 453 14 491	91 945 92 538	78 855 79 434	43 735 43 752	-538 756	15 303	216 -956		144 501 145 535			-13 701 -13 801	4 390 4 265	471 524 472 929
	ige change, l														
2013 2014 2015 2016	KGZ5 1.6 2.1 2.5 2.8	KH26 - 2.7 0.8 1.4	KH2I 0.3 2.3 1.3 0.8	KG7N 3.2 6.7 3.4 0.5	KG7M 2.6 3.9 5.1 –1.5				KGX9 2.6 3.4 1.9 1.5	1.1 1.5 6.1	KGW5 2.3 2.9 2.9 1.6	KH3N 3.4 2.5 5.5 2.8			IHYP 1.9 3.1 2.2 1.8
Percenta	ige change, l	latest qua	rter on p	revious q	uarter										
2014 Q1 Q2 Q3 Q4	KGZ6 0.2 0.4 1.4 -0.1	KH27 1.6 2.1 –0.5 –0.6	KH2J 1.5 0.2 0.2 –0.2	KG7Q 2.8 -1.6 1.4 0.7	KG7P -3.4 6.0 -1.3 1.9				KGY2 0.1 0.6 1.5 0.6	2.6 -0.3 -1.3	KGW6 0.6 0.4 0.9 1.3	KH3O -0.1 -1.3 1.1 2.8			IHYQ 0.8 0.9 0.8 0.8
2015 Q1 Q2 Q3 Q4	0.7 0.5 1.1 0.4	1.1 0.8 -1.9 0.7	0.4 0.9 0.6 –0.2	1.5 1.2 0.8 –0.9	2.7 -0.3 1.9 -2.4				0.5 -0.1 0.6 -0.5	-0.7 -0.6	1.1 -0.2 0.3 1.0				0.3 0.5 0.3 0.7
2016 Q1 Q2 Q3 Q4	0.7 0.8 0.8 0.7	1.5 0.1 -0.2 0.8	0.4 0.2 -0.1 -	0.2 0.6 0.1	-1.1 0.8 0.4 -0.9				0.9 0.1 1.8 –1.1	1.3 –2.1	0.4 0.9 0.2	2.3			0.2 0.6 0.5 0.7
2017 Q1 Q2	0.4 0.1	0.5 0.3	0.7 0.6	1.0 0.7	0.6				1.0 0.3		0.6 0.4				0.2 0.3
Percenta	ige change, l	latest qua	rter on co	orrespond	ding quart	er of previ	ous year								
2014 Q1 Q2 Q3 Q4	KGZ7 1.9 2.1 2.7 1.8	KH28 2.0 3.6 2.5 2.6	KH2K 2.1 2.7 2.7 1.7	KG7T 11.0 7.4 5.3 3.3	KG7S 1.7 7.9 2.9 3.0				KGY3 3.5 3.6 3.6 2.8	3.4 -1.7 -0.5	KGW7 3.5 2.4 2.7 3.2	6.3 0.2 1.4			IHYR 2.6 3.1 3.1 3.5
2015 Q1 Q2 Q3 Q4	2.4 2.5 2.2 2.7	2.1 0.8 -0.5 0.7	0.6 1.3 1.6 1.7	2.0 4.9 4.3 2.6	9.5 3.0 6.3 1.9				3.2 2.5 1.6 0.5	5.8	3.7 3.1 2.5 2.2	5.7 5.1			2.8 2.4 1.8 1.7
2016 Q1 Q2 Q3 Q4	2.7 3.0 2.6 2.9	1.1 0.4 2.1 2.2	1.7 1.0 0.3 0.4	1.1 0.1 -0.1 1.0	-1.9 -0.9 -2.4 -0.9				0.9 1.2 2.3 1.6	3.5 1.9	1.0 1.7 2.2 1.4	3.4 5.2			1.6 1.7 2.0 1.9
2017 Q1 Q2	2.6 2.0	1.2 1.3	0.8 1.2		0.7				1.8 2.0	2.9 2.4	2.0 2.1	3.3 3.7			2.0 1.7

investment in the UK' bulletin.
4 Quarterly alignment adjustment included in this series.

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as ac- 5 Acquisitions less disposals of valuables can be a volatile series due to the incurate to this degree.

2 Non-profit institutions serving households.

3 A further breakdown of business investment can be found in the 'Business'

curate to this degree.

clusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

6 Trade balance is calculated by using exports of goods and services minus imclusion of non-monetary gold, but any volatility is likely to be GDP neutral as

ports of goods and services.

	Compen- sation of employees	Gross operating surplus of corporations <sup>2,3</sup>	Of which alignment adjustment	Other income <sup>4</sup>	Gross value added at factor cost	Taxes on products & production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices
2013 2014 2015 2016	DTWM 879 055 899 342 928 147 962 635	CGBZ 364 980 394 289 398 839 405 816	DMUQ - - - -	CGBX 283 924 306 634 318 478 333 965	CGCB 1 527 959 1 600 265 1 645 464 1 702 416	CMVL 211 604 222 215 228 798 238 286	GIXQ - - -1 548 -1 065	YBHA 1 739 563 1 822 480 1 872 714 1 939 637
Seasonally a	adjusted							
2014 Q1 Q2 Q3 Q4	222 706 223 080 225 342 228 214	94 543 99 439 102 050 98 257	-294 -740 1 455 -421	74 643 76 857 77 213 77 921	391 892 399 376 404 605 404 392	54 765 55 473 55 073 56 904	_ _ _	446 657 454 849 459 678 461 296
2015 Q1 Q2 Q3 Q4	229 391 231 222 233 209 234 325	100 003 102 521 98 692 97 623	-517 1 880 -34 -1 329	78 166 79 377 80 000 80 935	407 560 413 120 411 901 412 883	55 422 56 810 57 782 58 784	-237 -345 -394 -572	462 745 469 585 469 289 471 095
2016 Q1 Q2 Q3 Q4	235 343 240 350 242 951 243 991	101 036 101 086 100 472 103 222	-924 -2 -458 1 384	81 807 83 300 84 164 84 694	418 186 424 736 427 587 431 907	58 243 58 959 59 114 61 970	-303 -231 -223 -308	476 126 483 464 486 478 493 569
2017 Q1 Q2	245 361 248 334	107 429 107 327	2 633 1 990	85 087 85 437	437 877 441 098	59 102 60 078	-104 -80	496 875 501 096
Percentage	change, latest ye	ear on previous yea	r					
2013 2014 2015 2016	KGI3 3.4 2.3 3.2 3.7	KH4V 5.6 8.0 1.2 1.7		KH6T 2.5 8.0 3.9 4.9	KH6N 3.7 4.7 2.8 3.5	KH65 4.7 5.0 3.0 4.1		IHYM 3.9 4.8 2.8 3.6
Percentage	change, latest qu	uarter on previous o	quarter					
2014 Q1 Q2 Q3 Q4	KGI4 0.3 0.2 1.0 1.3	KH4W 3.0 5.2 2.6 -3.7		KH6U 3.6 3.0 0.5 0.9	KH6O 1.6 1.9 1.3 -0.1	KH66 0.5 1.3 -0.7 3.3		IHYN 1.4 1.8 1.1 0.4
2015 Q1 Q2 Q3 Q4	0.5 0.8 0.9 0.5	1.8 2.5 -3.7 -1.1		0.3 1.5 0.8 1.2	0.8 1.4 -0.3 0.2	-2.6 2.5 1.7 1.7		0.3 1.5 -0.1 0.4
2016 Q1 Q2 Q3 Q4	0.4 2.1 1.1 0.4	3.5 - -0.6 2.7		1.1 1.8 1.0 0.6	1.3 1.6 0.7 1.0	-0.9 1.2 0.3 4.8		1.1 1.5 0.6 1.5
2017 Q1 Q2	0.6 1.2	4.1 -0.1		0.5 0.4	1.4 0.7	-4.6 1.7		0.7 0.8
Percentage	change, latest qu	uarter on correspon	ding quarter o	f previous year				
2014 Q1 Q2 Q3 Q4	KGI5 3.5 0.9 2.1 2.8	KH4X 2.6 13.0 9.8 7.0		KH6V 6.2 8.8 8.9 8.1	KH6P 3.7 5.2 5.2 4.8	KH67 6.8 6.3 2.6 4.5		IHYO 4.1 5.3 4.9 4.8
2015 Q1 Q2 Q3 Q4	3.0 3.6 3.5 2.7	5.8 3.1 -3.3 -0.6		4.7 3.3 3.6 3.9	4.0 3.4 1.8 2.1	1.2 2.4 4.9 3.3		3.6 3.2 2.1 2.1
2016 Q1 Q2 Q3 Q4	2.6 3.9 4.2 4.1	1.0 -1.4 1.8 5.7		4.7 4.9 5.2 4.6	2.6 2.8 3.8 4.6	5.1 3.8 2.3 5.4		2.9 3.0 3.7 4.8
2017 Q1 Q2	4.3 3.3	6.3 6.2		4.0 2.6	4.7 3.9	1.5 1.9		4.4 3.6

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Quarterly alignment adjustment included in this series.

Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.
 Includes mixed income and the operating surplus of the non-corporate sector.

# Exports and imports of goods and services Current market prices

£ million

									2 111111011
		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total <sup>1</sup>
2013 2014 2015 2016	BOKG 303 147 292 894 287 584 301 405	IKBB 214 495 218 760 229 862 246 185	IKBH 517 642 511 654 517 446 547 590	BOKH 423 811 415 469 407 304 435 472	IKBC 133 069 132 408 139 930 149 144	IKBI 556 880 547 877 547 234 584 616	BOKI -120 664 -122 575 -119 720 -134 067	IKBD 81 426 86 352 89 932 97 041	IKBJ -39 238 -36 223 -29 788 -37 026
Seasonally adju	usted								
2014 Q1 Q2 Q3 Q4	73 109 73 463 72 324 73 998	52 974 55 116 54 374 56 296	126 083 128 579 126 698 130 294	102 062 102 862 103 489 107 056	35 764 32 353 32 386 31 905	137 826 135 215 135 875 138 961	-28 953 -29 399 -31 165 -33 058	17 210 22 763 21 988 24 391	-11 743 -6 636 -9 177 -8 667
2015 Q1 Q2 Q3 Q4	71 727 74 309 70 627 70 921	59 215 55 628 55 533 59 486	130 942 129 937 126 160 130 407	106 184 101 639 99 435 100 046	34 130 34 373 35 203 36 224	140 314 136 012 134 638 136 270	-34 457 -27 330 -28 808 -29 125	25 085 21 255 20 330 23 262	-9 372 -6 075 -8 478 -5 863
2016 Q1 Q2 Q3 Q4	70 065 74 835 74 448 82 057	58 970 60 259 62 064 64 892	129 035 135 094 136 512 146 949	102 384 105 700 113 687 113 701	36 191 37 238 37 622 38 093	138 575 142 938 151 309 151 794	-32 319 -30 865 -39 239 -31 644	22 779 23 021 24 442 26 799	-9 540 -7 844 -14 797 -4 845
2017 Q1 Q2	83 728 83 958	64 116 64 436	147 844 148 394	117 988 118 329	38 695 39 009	156 683 157 338	-34 260 -34 371	25 421 25 427	-8 839 -8 944
Percentage cha	nge, latest year or	previous year							
2013 2014 2015 2016	KG9K 0.5 -3.4 -1.8 4.8	KH35 8.6 2.0 5.1 7.1	KH2O 3.7 -1.2 1.1 5.8	KG9L 2.7 -2.0 -2.0 6.9	KH3W 7.4 -0.5 5.7 6.6	KH3H 3.8 -1.6 -0.1 6.8			
Percentage cha	nge, latest quarter	on previous qu	uarter						
2014 Q1 Q2 Q3 Q4	KG9O -0.6 0.5 -1.6 2.3	KH36 0.2 4.0 –1.3 3.5	KH2P -0.2 2.0 -1.5 2.8	KG9P -4.8 0.8 0.6 3.4	KH3X 4.4 –9.5 0.1 –1.5	KH3I -2.6 -1.9 0.5 2.3			
2015 Q1 Q2 Q3 Q4	-3.1 3.6 -5.0 0.4	5.2 -6.1 -0.2 7.1	0.5 -0.8 -2.9 3.4	-0.8 -4.3 -2.2 0.6	7.0 0.7 2.4 2.9	1.0 -3.1 -1.0 1.2			
2016 Q1 Q2 Q3 Q4	-1.2 6.8 -0.5 10.2	-0.9 2.2 3.0 4.6	-1.1 4.7 1.0 7.6	2.3 3.2 7.6	-0.1 2.9 1.0 1.3	1.7 3.1 5.9 0.3			
2017 Q1 Q2	2.0 0.3	-1.2 0.5	0.6 0.4	3.8 0.3	1.6 0.8	3.2 0.4			
Percentage cha	nge, latest quarter	on correspond	ling quarter of	previous year					
2014 Q1 Q2 Q3 Q4	KG9S -2.6 -5.3 -6.0 0.6	KH37 -0.9 0.4 2.0 6.5	KH2Q -1.9 -3.0 -2.7 3.1	KG9T -1.3 -3.7 -2.7 -0.2	KH3Y 13.6 -2.9 -4.8 -6.8	KH3J 2.2 –3.5 –3.2 –1.8			
2015 Q1 Q2 Q3 Q4	-1.9 1.2 -2.3 -4.2	11.8 0.9 2.1 5.7	3.9 1.1 -0.4 0.1	4.0 -1.2 -3.9 -6.5	-4.6 6.2 8.7 13.5	1.8 0.6 -0.9 -1.9			
2016 Q1 Q2 Q3 Q4	-2.3 0.7 5.4 15.7	-0.4 8.3 11.8 9.1	-1.5 4.0 8.2 12.7	-3.6 4.0 14.3 13.6	6.0 8.3 6.9 5.2	-1.2 5.1 12.4 11.4			
2017 Q1 Q2	19.5 12.2	8.7 6.9	14.6 9.8	15.2 11.9	6.9 4.8	13.1 10.1			

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

Reference year 2013, £ million

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total <sup>1</sup>
2013 2014 2015 2016	BQKQ 303 147 307 435 329 548 326 551	IKBE 214 495 217 741 227 475 240 687	IKBK 517 642 525 176 557 023 567 238	BQKO 423 811 434 438 458 051 473 564	IKBF 133 069 136 551 144 369 145 968	IKBL 556 880 570 989 602 420 619 532	IKBM -39 238 -45 813 -45 397 -52 294
Seasonally adjusted							
2014 Q1	75 542	55 690	131 232	105 704	36 669	142 373	-11 141
Q2	76 328	54 454	130 782	107 321	33 175	140 496	-9 714
Q3	75 968	53 062	129 030	108 550	33 540	142 090	-13 060
Q4	79 597	54 535	134 132	112 863	33 167	146 030	-11 898
2015 Q1	80 011	58 388	138 399	117 061	34 969	152 030	-13 631
Q2	83 889	53 529	137 418	112 757	35 791	148 548	-11 130
Q3	82 157	54 418	136 575	112 865	36 505	149 370	-12 795
Q4	83 491	61 140	144 631	115 368	37 104	152 472	-7 841
2016 Q1	81 523	58 859	140 382	116 276	36 874	153 150	-12 768
Q2	82 513	59 662	142 175	116 724	36 896	153 620	-11 445
Q3	78 633	60 496	139 129	121 261	35 945	157 206	-18 077
Q4	83 882	61 670	145 552	119 303	36 253	155 556	-10 004
2017 Q1	85 379	59 122	144 501	121 797	36 405	158 202	-13 701
Q2	86 657	58 878	145 535	122 267	37 069	159 336	-13 801
Percentage change, I	atest year on previous y	ear ear					
2013 2014 2015 2016	KG9X -0.7 1.4 7.2 -0.9	KH3B 3.8 1.5 4.5 5.8	KH2U 1.1 1.5 6.1 1.8	KG9W 2.9 2.5 5.4 3.4	KH44 5.2 2.6 5.7 1.1	KH3N 3.4 2.5 5.5 2.8	
Percentage change, I	atest quarter on previou	ıs quarter					
2014 Q1 Q2 Q3 Q4	KGA2 1.4 1.0 -0.5 4.8	KH3C 4.1 -2.2 -2.6 2.8	KH2V 2.6 -0.3 -1.3 4.0	KG9Z -2.3 1.5 1.1 4.0	KH45 6.8 -9.5 1.1 -1.1	KH3O -0.1 -1.3 1.1 2.8	
2015 Q1	0.5	7.1	3.2	3.7	5.4	4.1	
Q2	4.8	-8.3	-0.7	-3.7	2.4	-2.3	
Q3	–2.1	1.7	-0.6	0.1	2.0	0.6	
Q4	1.6	12.4	5.9	2.2	1.6	2.1	
2016 Q1	-2.4	-3.7	-2.9	0.8	-0.6	0.4	
Q2	1.2	1.4	1.3	0.4	0.1	0.3	
Q3	-4.7	1.4	-2.1	3.9	-2.6	2.3	
Q4	6.7	1.9	4.6	–1.6	0.9	-1.0	
2017 Q1	1.8	-4.1	-0.7	2.1	0.4	1.7	
Q2	1.5	-0.4	0.7	0.4	1.8	0.7	
Percentage change, I	atest quarter on corresp	oonding quarter of	previous year				
2014 Q1 Q2 Q3 Q4	KGA5 1.5 -2.0 -0.5 6.9	KH3D 6.0 -1.4 -0.4 2.0	KH2W 3.4 -1.7 -0.5 4.8	KGA4 3.3 0.4 2.1 4.3	KH46 16.0 -0.4 -0.8 -3.4	KH3P 6.3 0.2 1.4 2.4	
2015 Q1	5.9	4.8	5.5	10.7	-4.6	6.8	
Q2	9.9	-1.7	5.1	5.1	7.9	5.7	
Q3	8.1	2.6	5.8	4.0	8.8	5.1	
Q4	4.9	12.1	7.8	2.2	11.9	4.4	
2016 Q1	1.9	0.8	1.4	-0.7	5.4	0.7	
Q2	-1.6	11.5	3.5	3.5	3.1	3.4	
Q3	-4.3	11.2	1.9	7.4	-1.5	5.2	
Q4	0.5	0.9	0.6	3.4	-2.3	2.0	
2017 Q1	4.7	0.4	2.9	4.7	-1.3	3.3	
Q2	5.0	-1.3	2.4	4.7	0.5	3.7	

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

### Gross value added at basic prices: individual measures

		£ millio	n		Index numbers (2013 = 100)						
	Expenditure- based	At current	t prices		Value indices at cu	rrent prices	Chaine	ed volume indic	es		
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error <sup>1</sup>	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate <sup>2</sup>	Output- based estimate		
2013 2014 2015 2016	CAGR 1 551 553 1 604 169 1 639 625 1 657 150	CAGQ 1 551 553 1 624 276 1 665 945 1 710 414	CAGS 1 551 553 1 624 276 1 670 740 1 727 025	DJDS - - -4 795 -16 611	IHYA 100.0 104.7 107.4 110.2	IHYB 100.0 104.7 107.7 111.3	IHYC 100.0 103.4 105.7 106.8	IHYD 100.0 103.4 106.0 107.8	YBFR 100.0 103.4 106.0 108.7		
Seasonally a	djusted										
2014 Q1 Q2 Q3 Q4	394 815 399 298 403 266 406 790	397 901 405 358 410 620 410 397	397 901 405 358 410 620 410 397	- - - -	102.6 104.5 105.9 105.8	102.6 104.5 105.9 105.8	101.8 102.9 104.0 104.9	101.8 102.9 104.0 104.9	101.8 102.9 104.0 104.9		
2015 Q1 Q2 Q3 Q4	407 297 409 101 410 331 412 896	412 992 418 366 417 107 417 480	413 728 419 435 418 329 419 248	-736 -1 069 -1 222 -1 768	106.5 107.9 107.5 107.6	106.7 108.1 107.8 108.1	105.0 105.5 105.8 106.4	105.2 105.7 106.1 106.9	105.2 105.7 106.1 106.9		
2016 Q1 Q2 Q3 Q4	411 875 413 413 414 761 417 101	421 398 427 060 429 171 432 785	424 454 430 964 433 741 437 866	-3 056 -3 904 -4 570 -5 081	108.6 110.1 110.6 111.6	109.4 111.1 111.8 112.9	106.2 106.6 106.9 107.5	107.0 107.6 108.1 108.8	107.5 108.4 109.0 109.8		
2017 Q1 Q2	418 166 419 543	438 906 442 583	443 636 447 182	-4 730 -4 599	113.2 114.1	114.4 115.3	107.8 108.2	109.0 109.3	110.1 110.4		
Percentage of	change, latest year	on previous yea	r								
2013 2014 2015 2016	KH4D 1.4 3.4 2.2 1.1	KH47 3.7 4.7 2.6 2.7	KH68 3.7 4.7 2.9 3.4		KH47 3.7 4.7 2.6 2.7	KH68 3.7 4.7 2.9 3.4	KH4D 1.4 3.4 2.2 1.1	KH6E 1.4 3.4 2.5 1.8	GDPQ 1.4 3.4 2.5 2.5		
	change, latest quar										
2014 Q1 Q2 Q3 Q4	KH4F 1.0 1.1 1.0 0.9	KH49 1.6 1.9 1.3 –0.1	KH6A 1.6 1.9 1.3 –0.1		KH49 1.6 1.9 1.3 –0.1	KH6A 1.6 1.9 1.3 –0.1	KH4F 1.0 1.1 1.0 0.9	KH6G 1.0 1.1 1.0 0.9	1.0 1.1 1.0 0.9		
2015 Q1 Q2 Q3 Q4	0.1 0.4 0.3 0.6	0.6 1.3 -0.3 0.1	0.8 1.4 -0.3 0.2		0.6 1.3 -0.3 0.1	0.8 1.4 -0.3 0.2	0.1 0.4 0.3 0.6	0.3 0.5 0.3 0.8	0.3 0.5 0.3 0.8		
2016 Q1 Q2 Q3 Q4	-0.2 0.4 0.3 0.6	0.9 1.3 0.5 0.8	1.2 1.5 0.6 1.0		0.9 1.3 0.5 0.8	1.2 1.5 0.6 1.0	-0.2 0.4 0.3 0.6	- 0.6 0.5 0.7	0.5 0.8 0.6 0.7		
2017 Q1 Q2	0.3 0.3	1.4 0.8	1.3 0.8		1.4 0.8	1.3 0.8	0.3 0.3	0.2 0.3	0.2 0.3		
Percentage of	change, latest quar	ter on correspon	ding quarter	of previous ye	ar						
2014 Q1 Q2 Q3 Q4	KH4H 2.4 3.3 3.7 4.1	KH4B 3.7 5.1 5.1 4.7	KH6C 3.7 5.1 5.1 4.7		KH4B 3.7 5.1 5.1 4.7	KH6C 3.7 5.1 5.1 4.7	KH4H 2.4 3.3 3.7 4.1	KH6I 2.4 3.3 3.7 4.1	GDPR 2.4 3.3 3.7 4.1		
2015 Q1 Q2 Q3 Q4	3.2 2.5 1.8 1.5	3.8 3.2 1.6 1.7	4.0 3.5 1.9 2.2		3.8 3.2 1.6 1.7	4.0 3.5 1.9 2.2	3.2 2.5 1.8 1.5	3.3 2.7 2.0 1.9	3.4 2.7 2.1 1.9		
2016 Q1 Q2 Q3 Q4	1.1 1.1 1.1 1.0	2.0 2.1 2.9 3.7	2.6 2.7 3.7 4.4		2.0 2.1 2.9 3.7	2.6 2.7 3.7 4.4	1.1 1.1 1.1 1.0	1.7 1.7 1.9 1.8	2.2 2.5 2.8 2.7		
2017 Q1 Q2	1.5 1.5	4.2 3.6	4.5 3.8		4.2 3.6	4.5 3.8	1.5 1.5	1.9 1.6	2.4 1.8		

<sup>1</sup> The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

 $<sup>\,</sup>$  2 Income data deflated by the implied GDP deflator, based on expenditure data.

# Alignment adjustments

	Chanç	ges in inventories	
	At current prices	Chained volume measures (Reference year 2013)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
outsomm, adjusted	DMUN	DMUM	DMUQ
2014 Q1	-2 005	-1 983	-294
Q2	550	543	_ <del>7</del> 40
Q3	-413	-401	1 455
Q4	1 868	1 841	-421
2015 Q1	1 115	1 096	-517
Q2	453	439	1 880
Q3	-2 047	-2 002	-34
Q4	479	467	-1 329
2016 Q1	-1 079	-1 046	-924
Q2	-882	-845	-2
Q3	1 988	1 914	-458
Q4	-27	-23	1 384
2017 Q1	16	15	2 633
Q2	284	303	1 990



			Current pric	es		Chained	d Volume Meas	ures (reference ye	ear 2013)	
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices <sup>3 4</sup>
2013/14 2014/15 2015/16 2016/17	YBHA 1 757 219 1 838 568 1 886 095 1 960 386	BKTL 1 759 560 1 834 812 1 885 846 1 955 442	ABML 1 565 840 1 639 866 1 679 852 1 745 341	NMRP 352 959 359 298 364 639 370 152	RPZG 49 178 47 051 49 222 51 801	ABMI 1 750 963 1 805 577 1 839 625 1 874 601	ABMM 1 560 852 1 617 142 1 649 562 1 680 092	NMRY 351 436 358 121 363 749 365 987	DLWF 48 495 46 760 47 087 49 292	L8GG 95.9654 97.3749 98.0424 100.0000
Seasonally ad	djusted									
2014 Q1	446 657	453 938	397 901	89 016	14 703	442 425	394 815	89 221	13 769	96.5416
Q2	454 849	449 736	405 358	89 072	11 255	446 519	399 298	89 395	10 946	97.4108
Q3	459 678	455 439	410 620	90 924	11 841	450 141	403 266	89 598	11 946	97.6529
Q4	461 296	463 367	410 397	89 517	11 732	453 891	406 790	89 376	11 874	97.1870
2015 Q1	462 745	466 270	413 491	89 785	12 223	455 026	407 788	89 752	11 994	97.2491
Q2	469 585	462 910	419 090	90 882	12 740	457 214	409 806	90 551	11 902	98.2143
Q3	469 289	466 894	417 935	91 576	12 098	458 456	411 140	91 058	11 708	97.8865
Q4	471 095	476 640	418 676	90 596	12 195	461 622	414 068	90 901	11 670	97.5892
2016 Q1	476 126	479 402	424 151	91 585	12 189	462 333	414 548	91 239	11 807	98.4798
Q2	483 464	479 469	430 733	92 407	12 454	465 113	416 947	91 441	11 856	99.3998
Q3	486 478	484 592	433 518	92 045	12 922	467 437	418 938	91 307	12 349	99.5222
Q4	493 569	496 174	437 558	92 602	13 294	470 527	421 651	91 294	12 505	100.3098
2017 Q1	496 875	495 207	443 532	93 098	13 131	471 524	422 556	91 945	12 582	100.7682
Q2	501 096	494 757	447 102	94 221	13 862	472 929	423 808	92 538	13 205	101.3223
				s financial year						
2013/14	3.9	4.1	3.6	2.2	9.7	2.2	1.6	1.0	6.0	1.6
2014/15	4.6	4.3	4.7	1.8	-4.3	3.1	3.6	1.9	-3.6	1.5
2015/16	2.6	2.8	2.4	1.5	4.6	1.9	2.0	1.6	0.7	0.7
2016/17	3.9	3.7	3.9	1.5	5.2	1.9	1.9	0.6	4.7	2.0
Percentage c	hange, lates	t quarter on p	revious quar	ter						
2014 Q1 Q2 Q3 Q4	IHYN 1.4 1.8 1.1 0.4	A8L9 1.9 -0.9 1.3 1.7	KGL8 1.6 1.9 1.3 -0.1	KH2D 0.2 0.1 2.1 -1.5	KH7P 25.5 –23.5 5.2 –0.9	IHYQ 0.8 0.9 0.8 0.8	KGM9 1.0 1.1 1.0 0.9	KH2J 1.5 0.2 0.2 -0.2	KH9C 16.1 -20.5 9.1 -0.6	L8GH 0.6 0.9 0.2 –0.5
2015 Q1	0.3	0.6	0.8	0.3	4.2	0.3	0.2	0.4	1.0	0.1
Q2	1.5	-0.7	1.4	1.2	4.2	0.5	0.5	0.9	-0.8	1.0
Q3	-0.1	0.9	-0.3	0.8	–5.0	0.3	0.3	0.6	-1.6	-0.3
Q4	0.4	2.1	0.2	-1.1	0.8	0.7	0.7	-0.2	-0.3	-0.3
2016 Q1 Q2 Q3 Q4	1.1 1.5 0.6 1.5	0.6 - 1.1 2.4	1.3 1.6 0.6 0.9	1.1 0.9 -0.4 0.6	2.2 3.8 2.9	0.2 0.6 0.5 0.7	0.1 0.6 0.5 0.6	0.4 0.2 -0.1	1.2 0.4 4.2 1.3	0.9 0.9 0.1 0.8
2017 Q1	0.7	−0.2	1.4	0.5	-1.2	0.2	0.2	0.7	0.6	0.5
Q2	0.8	−0.1	0.8	1.2	5.6	0.3	0.3	0.6	5.0	0.5
Percentage c	hange, lates	t quarter on c	orrespondin	g quarter of pre	vious year					
2014 Q1 Q2 Q3 Q4	IHYO 4.1 5.3 4.9 4.8	A8LA 4.6 5.5 4.9 4.1	KGM2 3.7 5.1 5.1 4.7	KH2E 3.9 1.1 4.5 0.8	KH7R 30.4 -1.2 4.1 0.2	IHYR 2.6 3.1 3.1 3.5	KGN3 2.4 3.3 3.7 4.1	KH2K 2.1 2.7 2.7 1.7	KH9M 24.9 -3.3 3.4 0.1	L8GI 1.4 2.2 1.7 1.3
2015 Q1	3.6	2.7	3.9	0.9	-16.9	2.8	3.3	0.6	-12.9	0.7
Q2	3.2	2.9	3.4	2.0	13.2	2.4	2.6	1.3	8.7	0.8
Q3	2.1	2.5	1.8	0.7	2.2	1.8	2.0	1.6	-2.0	0.2
Q4	2.1	2.9	2.0	1.2	3.9	1.7	1.8	1.7	-1.7	0.4
2016 Q1	2.9	2.8	2.6	2.0	-0.3	1.6	1.7	1.7	-1.6	1.3
Q2	3.0	3.6	2.8	1.7	-2.2	1.7	1.7	1.0	-0.4	1.2
Q3	3.7	3.8	3.7	0.5	6.8	2.0	1.9	0.3	5.5	1.7
Q4	4.8	4.1	4.5	2.2	9.0	1.9	1.8	0.4	7.2	2.8
2017 Q1	4.4	3.3	4.6	1.7	7.7	2.0	1.9	0.8	6.6	2.3
Q2	3.6	3.2	3.8	2.0	11.3	1.7	1.6	1.2	11.4	1.9

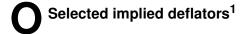
<sup>1</sup> Financial year  $\mathfrak L$  millions estimates are the sum of the 4 quarters which

make up that financial year.

2 All data are seasonally adjusted unless otherwise specified.

3 Implied deflator is expressed in terms of 2016/2017 = 100 for presentational purposes, whereas in table A1 it is expressed as 2013 = 100.

<sup>4</sup> Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.



		Implied deflators <sup>2</sup>	
	Gross national expenditure	Gross domestic product at market prices <sup>3</sup>	Gross value added at basic prices
2013 2014 2015 2016	MNE2 97.0215 98.0779 98.3061 100.0000	MNF2 96.1747 97.7573 98.2971 100.0000	MNX5 96.8798 98.0948 98.4387 100.0000
Seasonally adjusted			
2014 Q1	98.0608	97.0971	97.6387
Q2	98.1437	97.9713	98.3518
Q3	98.2111	98.2148	98.6482
Q4	97.8962	97.7462	97.7405
2015 Q1	97.7421	97.8086	98.2364
Q2	98.5407	98.7794	99.0763
Q3	98.3667	98.4497	98.4826
Q4	98.5747	98.1508	97.9596
2016 Q1	99.1801	99.0464	99.1257
Q2	100.0237	99.9718	100.0848
Q3	100.1695	100.0949	100.2532
Q4	100.6266	100.8870	100.5364
2017 Q1	101.1135	101.3480	101.6907
Q2	101.6634	101.9053	102.2064
Percentage change, latest year on previous y	ear		
2013 2014 2015 2016	MNE3 1.2 1.1 0.2 1.7	MNF3 1.9 1.6 0.6 1.7	MNX6 2.3 1.3 0.4 1.6
Percentage change, latest quarter on previou		NA 154	MN1)/7
2014 Q1 Q2 Q3 Q4	MNE4 0.6 0.1 0.1 -0.3	MNF4 0.6 0.9 0.2 –0.5	MNX7 0.5 0.7 0.3 -0.9
2015 Q1	-0.2	0.1	0.5
Q2	0.8	1.0	0.9
Q3	-0.2	-0.3	-0.6
Q4	0.2	-0.3	-0.5
2016 Q1	0.6	0.9	1.2
Q2	0.9	0.9	1.0
Q3	0.1	0.1	0.2
Q4	0.5	0.8	0.3
2017 Q1	0.5	0.5	1.1
Q2	0.5	0.5	0.5
Percentage change, latest quarter on corresp	onding quarter of previous year		
2014 Q1 Q2 Q3 Q4	MNE5 1.7 1.4 0.9 0.4	MNF5 1.4 2.2 1.7 1.3	MNX8 1.3 1.8 1.3 0.6
2015 Q1	-0.3	0.7	0.6
Q2	0.4	0.8	0.7
Q3	0.2	0.2	-0.2
Q4	0.7	0.4	0.2
2016 Q1	1.5	1.3	0.9
Q2	1.5	1.2	1.0
Q3	1.8	1.7	1.8
Q4	2.1	2.8	2.6
2017 Q1	1.9	2.3	2.6
Q2	1.6	1.9	2.1

Implied deflator is expressed in terms of 2016 = 100, whereas in table A1 it is expressed as 2013 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



	UK resident	Curren	t Prices	Chained volume measure	es (Reference year 2013)
	population mid-year estimates (persons thousands) <sup>2</sup>	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head
2013 2014 2015 2016	EBAQ 64 106 64 597 65 110 65 572	YBHA 1 739 563 1 822 480 1 872 714 1 939 637	IHXT 27 136 28 213 28 762 29 580	ABMI 1 739 563 1 792 976 1 832 318 1 865 410	IHXW 27 136 27 756 28 142 28 448
Seasonally ac	djusted				
2014 Q1 Q2 Q3 Q4	64 474 64 597 64 725 64 854	446 657 454 849 459 678 461 296	6 928 7 041 7 102 7 113	442 425 446 519 450 141 453 891	6 862 6 912 6 955 6 999
2015 Q1 Q2 Q3 Q4	64 982 65 110 65 226 65 341	462 745 469 585 469 289 471 095	7 121 7 212 7 195 7 210	455 026 457 214 458 456 461 622	7 002 7 022 7 029 7 065
2016 Q1 Q2 Q3 Q4	65 457 65 572 65 686 65 801	476 126 483 464 486 478 493 569	7 274 7 373 7 406 7 501	462 333 465 113 467 437 470 527	7 063 7 093 7 116 7 151
2017 Q1 Q2	65 915 66 030	496 875 501 096	7 538 7 589	471 524 472 929	7 154 7 162
Percentage cl	hange, latest year on previou	ıs year			
2013 2014 2015 2016		IHYM 3.9 4.8 2.8 3.6	N3Y3 3.2 4.0 1.9 2.8	IHYP 1.9 3.1 2.2 1.8	N3Y6 1.3 2.3 1.4 1.1
Percentage cl	hange, latest quarter on prev	ious quarter			
2014 Q1 Q2 Q3 Q4		IHYN 1.4 1.8 1.1 0.4	N3Y4 1.3 1.6 0.9 0.2	IHYQ 0.8 0.9 0.8 0.8	N3Y7 0.7 0.7 0.6 0.6
2015 Q1 Q2 Q3 Q4		0.3 1.5 -0.1 0.4	0.1 1.3 -0.2 0.2	0.3 0.5 0.3 0.7	- 0.3 0.1 0.5
2016 Q1 Q2 Q3 Q4		1.1 1.5 0.6 1.5	0.9 1.4 0.4 1.3	0.2 0.6 0.5 0.7	- 0.4 0.3 0.5
2017 Q1 Q2		0.7 0.8	0.5 0.7	0.2 0.3	0.1
Percentage cl	hange, latest quarter on corr	esponding quarter of previo	ous year		
2014 Q1 Q2 Q3 Q4		IHYO 4.1 5.3 4.9 4.8	N3Y5 3.4 4.5 4.1 4.0	IHYR 2.6 3.1 3.1 3.5	N3Y8 1.9 2.3 2.3 2.7
2015 Q1 Q2 Q3 Q4		3.6 3.2 2.1 2.1	2.8 2.4 1.3 1.4	2.8 2.4 1.8 1.7	2.0 1.6 1.1 0.9
2016 Q1 Q2 Q3 Q4		2.9 3.0 3.7 4.8	2.1 2.2 2.9 4.0	1.6 1.7 2.0 1.9	0.9 1.0 1.2 1.2
2017 Q1 Q2		4.4 3.6	3.6 2.9	2.0 1.7	1.3 1.0

<sup>1</sup> This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)
2 This data uses the UK resident population mid-year estimates published 23 June 2016. The latest population estimates published on 22 June 2017 will be included in quarterly national accounts on 29 September 2017.
3 GDP is presented in £ million; also published in table A2



Annex A - Growth and contributions to growth - output components of GDP<sup>1,2</sup> Chained Volume Measures

Seasonally adjusted data

		any aujuste	u uutu								TICICICIO	e year 2013
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
	change, late	est year on pr	evious year									
2014 2015 2016	L3BB 13.9 1.2 –3.4	L3BG 1.5 1.2 1.2	L3BH 0.6 8.4 0.6	L3BN 2.9 -0.2 0.7	L3DM -6.0 0.5 1.7	L3DQ 0.7 3.4 5.6	L3DW 8.0 4.9 2.4	L3E2 3.3 2.6 2.9	L3GP 4.8 4.5 5.1	KI8L 3.0 3.7 3.7	KI8N 3.9 2.9 2.4	KI8P 1.7 0.5 1.6
Contribution	ns to growth	1										
2014 2015 2016	ZZ3V 0.1 - -	ZZ3W 0.2 0.2 0.2	ZZ3Y - 0.1 -	ZZ3X 0.3 - 0.1	ZZ3Z -0.1 - -	ZZ42 - 0.1	ZZ43 0.5 0.3 0.2	ZZ44 2.6 2.0 2.3	ZZ45 0.7 0.6 0.7	ZZ46 0.3 0.4 0.4	ZZ47 1.2 0.9 0.8	ZZ48 0.4 0.1 0.3
Percentage of	change, late	est quarter on	previous qu	uarter								
Growth												
2014 Q4	L3BB 2.6	L3BG 0.3	L3BH 1.4	L3BN 0.3	L3DM -2.1	L3DQ 1.3	L3DW 0.3	L3E2 1.0	L3GP 1.6	KI8L 1.2	KI8N 1.5	KI8P -0.1
2015 Q1 Q2 Q3 Q4	-3.1 1.0 0.5 0.3	0.4 0.6 0.1 -0.4	1.8 8.1 1.7 –2.3	-0.1 -0.5 -0.4 0.1	2.1 -2.5 1.4 -2.2	0.5 4.0 - 0.5	2.7 0.6 -0.9 1.0	0.1 0.5 0.5 1.0	0.9 0.9 0.8 1.2	0.3 0.9 0.5 1.2	0.2 0.2 0.5 0.9	-0.5 0.5 0.2 0.7
2016 Q1 Q2 Q3 Q4	-3.4 -1.2 - 1.0	-0.3 2.2 -0.4 0.4	-2.6 2.3 4.5 -6.9	-0.3 1.8 -0.7 1.2	0.4 5.6 -4.3 4.0	2.5 2.0 -0.1 0.9	1.2 0.9 -0.3 1.0	0.7 0.6 0.9 0.8	1.8 0.9 1.1 2.0	0.4 0.6 2.6 0.8	0.4 0.7 0.7 0.5	0.5 0.1 0.3 0.3
2017 Q1 Q2	0.1 0.4	0.1 -0.3	1.5 0.4	0.3 -0.6	-4.2 -0.2	1.0 0.1	1.1 -1.3	0.1 0.5	-0.6 0.9	-0.8 1.2	0.5 0.3	0.4 0.4
Contribution			0.4	0.0	0.2	0.1	1.0	0.0	0.5	1.2	0.0	0.4
	ZZ2F	ZZ2G	ZZ2I	ZZ2H	ZZ2J	ZZ2K	ZZ2L	ZZ2M	ZZ2N	ZZ2O	ZZ2P	ZZ2Q
2014 Q4 2015 Q1	_	0.1	_	_	_	_	0.2	0.8 0.1	0.2 0.1	0.1	0.5 0.1	- -0.1
Q2 Q3 Q4	- - -	0.1 - -0.1	0.1 _ _	-0.1 - -	- - -	- - -	-0.1 0.1	0.4 0.4 0.8	0.1 0.1 0.2	0.1 0.1 0.1	0.1 0.2 0.3	0.1 - 0.2
2016 Q1 Q2 Q3 Q4	- - -	0.3 -0.1 0.1	- 0.1 -0.1	0.2 -0.1 0.1	0.1 -0.1 0.1	- - -	0.1 0.1 - 0.1	0.5 0.4 0.7 0.6	0.3 0.1 0.2 0.3	0.1 0.3 0.1	0.1 0.2 0.2 0.2	0.1 - 0.1 0.1
2017 Q1 Q2	_	_		_ _0.1	-0.1 -	_	0.1 -0.1	0.1 0.4	-0.1 0.1	-0.1 0.1	0.2 0.1	0.1 0.1
Percentage (	change, late	est quarter on	correspond	ling quarte	r of previou	ıs year						
Growth												
2014 Q4	L3ZZ 15.3	L426 1.3	L427 -0.3	L42D 2.8	L44C -3.8	L44G -2.5	L44M 7.1	L44Q 4.3	L47F 5.9	KII2 5.5	KIH9 4.9	KIH8 1.9
2015 Q1 Q2 Q3 Q4	3.2 2.4 0.8 –1.5	1.2 1.5 1.3 0.7	1.6 9.3 13.4 9.3	1.1 -0.1 -0.8 -0.9	3.8 0.6 -1.2 -1.3	-1.9 5.1 5.8 4.9	7.5 6.2 2.7 3.4	3.4 2.7 2.1 2.1	5.3 4.5 4.2 3.8	5.0 4.1 2.9 2.9	4.2 3.1 2.4 1.9	0.6 0.3 0.1 0.9
2016 Q1 Q2 Q3	-1.7 -3.8 -4.3	- 1.6 1.2	4.6 -0.9 1.8	-1.1 1.2 0.9	-2.9 5.1 -0.8	7.1 5.0 4.9	1.8 2.1 2.7	2.6 2.7 3.1	4.8 4.7 5.1	3.0 2.7 4.8	2.1 2.6 2.8	1.9 1.5 1.6
Q4 2017 Q1	−3.7 −0.2	1.9 2.3	-3.0 1.1	2.0 2.5	5.4 0.7	5.3 3.8	2.8 2.8	2.9 2.3	6.0 3.5	4.4 3.2	2.3 2.4	1.2 1.1
Q2	1.4	-0.3	-0.9	0.2	-4.8	2.0	0.4	2.3	3.5	3.9	1.9	1.4
Contribution	_											
2014 Q4	ZZ36 0.1	ZZ37 0.2	ZZ39 -	ZZ38 0.3	ZZ3A -0.1	ZZ3B -	ZZ3C 0.4	ZZ3D 3.4	ZZ3E 0.8	ZZ3F 0.6	ZZ3G 1.6	ZZ3H 0.4
2015 Q1 Q2 Q3 Q4	- - -	0.2 0.2 0.2 0.1	0.2 0.2 0.2	0.1 - -0.1 -0.1	0.1 - - -	0.1 0.1 0.1	0.5 0.4 0.2 0.2	2.7 2.1 1.7 1.6	0.7 0.6 0.6 0.5	0.5 0.4 0.3 0.3	1.3 1.0 0.8 0.6	0.1 0.1 - 0.2
2016 Q1 Q2 Q3 Q4	- - -	0.2 0.2 0.3	0.1 - - -0.1	-0.1 0.1 0.1 0.2	0.1 - 0.1	0.1 0.1 0.1 0.1	0.1 0.1 0.2 0.2	2.1 2.1 2.5 2.3	0.7 0.7 0.7 0.8	0.3 0.3 0.5 0.5	0.7 0.8 0.9 0.7	0.4 0.3 0.4 0.3
2017 Q1 Q2	_	0.3	-	0.3	-0.1	-	0.2	1.9 1.9	0.5 0.5	0.4 0.4	0.8 0.6	0.3 0.3

<sup>1</sup> Estimates are accurate to 1 decimal place

<sup>2</sup> Contribution are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference between the 3 measures can be found in the Short Guide to National Accounts

# Annex B - Growth and contributions to growth - expenditure components of GDP<sup>1,2</sup> Chained Volume Measures

Seasonally adjusted data

,	Seasonally adju	isted data						Reteren	ce year 2013
	Final co	onsumption expen	diture						
	House- holds	Non-prof- it instit- utions <sup>3</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade
Percentage cha	nge, latest year o	n previous year							
Growth									
2014 2015 2016	KGZ5 2.1 2.5 2.8	KH26 2.7 0.8 1.4	KH2I 2.3 1.3 0.8	ZZ6H 9.4 1.1 –2.4	KG7N 6.7 3.4 0.5	KG7M 3.9 5.1 –1.5	KH2U 1.5 6.1 1.8	KH3N 2.5 5.5 2.8	
Contributions to	o growth								
2014 2015 2016	ZZ6M 1.3 1.5 1.7	ZZ6N 0.1 - -	ZZ6O 0.5 0.3 0.2	ZZ6P 1.6 0.2 -0.4	ZZ6Q 1.1 0.6 0.1	ZZ6R 0.4 0.5 -0.1	ZZ6S 0.4 1.8 0.6	ZZ6T 0.8 1.8 0.9	ZZ6U -0.4 - -0.4
ercentage cha	nge, latest quarte	r on previous qu	arter						
Growth									
2014 Q4	KGZ6 -0.1	KH27 -0.6	KH2J -0.2	ZZ5H 4.1	KG7Q 0.7	KG7P 1.9	KH2V 4.0	KH3O 2.8	
2015 Q1 Q2 Q3 Q4	0.7 0.5 1.1 0.4	1.1 0.8 -1.9 0.7	0.4 0.9 0.6 -0.2	-0.2 -3.3 -0.7 -4.0	1.5 1.2 0.8 –0.9	2.7 -0.3 1.9 -2.4	3.2 -0.7 -0.6 5.9	4.1 -2.3 0.6 2.1	
2016 Q1 Q2 Q3 Q4	0.7 0.8 0.8 0.7	1.5 0.1 -0.2 0.8	0.4 0.2 -0.1	2.1 -2.3 8.2 -9.0	0.2 0.6 0.1	-1.1 0.8 0.4 -0.9	-2.9 1.3 -2.1 4.6	0.4 0.3 2.3 -1.0	
2017 Q1 Q2	0.4 0.1	0.5 0.3	0.7 0.6	4.0 0.9	1.0 0.7	0.6	-0.7 0.7	1.7 0.7	
Contributions to					•				
2014 Q4	ZZ5M -0.1	ZZ5N	ZZ5O	ZZ5P 0.7	ZZ5Q 0.1	ZZ5R 0.2	ZZ5S 1.1	ZZ5T 0.9	ZZ5U 0.3
2015 Q1 Q2 Q3 Q4	0.5 0.3 0.7 0.2	- -0.1 -	0.1 0.2 0.1	- -0.6 -0.1 -0.7	0.2 0.2 0.1 -0.2	0.3 - 0.2 -0.2	0.9 -0.2 -0.2 1.8	1.3 -0.8 0.2 0.7	-0.4 0.5 -0.4 1.1
Q4 2016 Q1 Q2 Q3 Q4	0.4 0.5 0.5 0.4	= = =	0.1 - - -	0.3 -0.4 1.3 -1.6	0.1	-0.1 0.1 - -0.1	-0.9 0.4 -0.7 1.4	0.1 0.1 0.8 -0.4	-1.1 0.3 -1.4 1.7
2017 Q1 Q2	0.2 0.1	_	0.1 0.1	0.6 0.1	0.2 0.1	0.1	-0.2 0.2	0.6 0.2	-0.8
Percentage cha	nge, latest quarte	r on correspondi			<b>3.</b> .		0.2	0.2	
Growth	KGZ7	KH28	KH2K	ZZ5Y	KG7T	KG7S	KH2W	KH3P	
2014 Q4	1.8	2.6	1.7	7.5	3.3	3.0	4.8	2.4	
2015 Q1 Q2 Q3 Q4	2.4 2.5 2.2 2.7	2.1 0.8 –0.5 0.7	0.6 1.3 1.6 1.7	9.4 4.3 -0.4 -8.1	2.0 4.9 4.3 2.6	9.5 3.0 6.3 1.9	5.5 5.1 5.8 7.8	6.8 5.7 5.1 4.4	
2016 Q1 Q2 Q3 Q4	2.7 3.0 2.6 2.9	1.1 0.4 2.1 2.2	1.7 1.0 0.3 0.4	-5.9 -5.0 3.5 -1.9	1.1 0.1 -0.1 1.0	-1.9 -0.9 -2.4 -0.9	1.4 3.5 1.9 0.6	0.7 3.4 5.2 2.0	
2017 Q1 Q2	2.6 2.0	1.2 1.3	0.8 1.2	-0.1 3.2	2.0 2.5	0.7	2.9 2.4	3.3 3.7	
Contributions to	o growth								
2014 Q4	ZZ65 1.1	ZZ66 0.1	ZZ67 0.3	ZZ68 1.3	ZZ69 0.5	ZZ6A 0.3	ZZ6B 1.4	ZZ6C 0.8	ZZ6D 0.6
2015 Q1 Q2 Q3 Q4	1.5 1.5 1.4 1.7	0.1 - - -	0.1 0.3 0.3 0.3	1.6 0.7 -0.1 -1.5	0.3 0.8 0.7 0.4	0.9 0.3 0.6 0.2	1.6 1.5 1.7 2.3	2.2 1.8 1.6 1.4	-0.6 -0.3 0.1 0.9
2016 Q1 Q2 Q3 Q4	1.7 1.9 1.6 1.8	- 0.1 0.1	0.3 0.2 0.1 0.1	-1.1 -0.9 0.6 -0.3	0.2 - - 0.2	-0.2 -0.1 -0.2 -0.1	0.4 1.0 0.6 0.2	0.2 1.1 1.7 0.7	0.2 -0.1 -1.2 -0.5
2017 Q1 Q2	1.6 1.2	- -	0.2 0.2	0.5	0.3 0.4	0.1	0.9 0.7	1.1 1.2	-0.2 -0.5

<sup>1</sup> Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

<sup>2</sup> This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2

<sup>3</sup> Non-profit institutions serving households

# Annex C - Growth and contributions to growth - income components of GDP<sup>1,2</sup> Current Prices

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations <sup>3</sup>	Other income <sup>4</sup>	Taxes on products & production less subsidies
Percentage change, latest year	<u> </u>	corporations	Other income	iess subsidies
Growth				
2014	KGI3	KH4V	KH6T	KH65
	2.3	8.0	8.0	5.0
2014 2015 2016	2.3 3.2 3.7	1.2 1.7	3.9 4.9	3.0 4.1
Contributions to growth	<del></del>			
2014	ZZ7H	ZZ7I	ZZ7J	ZZ7k
	1.2	1.7	1.3	0.6
2015	1.6	0.2	0.6	0.4
2016	1.8	0.4	0.8	0.5
Percentage change, latest qua	rter on previous quarter			
Growth				
2014 Q4	KGI4	KH4W	KH6U	KH66
	1.3	-3.7	0.9	3.3
2015 Q1	0.5	1.8	0.3	-2.6
Q2	0.8	2.5	1.5	2.5
Q3	0.9	−3.7	0.8	1.7
Q4	0.5	−1.1	1.2	1.7
2016 Q1	0.4	3.5	1.1	-0.9
Q2	2.1	-	1.8	1.2
Q3	1.1	-0.6	1.0	0.3
Q4	0.4	2.7	0.6	4.8
2017 Q1	0.6	4.1	0.5	-4.6
Q2	1.2	-0.1	0.4	1.7
Contributions to growth				
2014 Q4	ZZ6Z	ZZ72	ZZ73	ZZ74
	0.6	-0.8	0.2	0.4
2015 Q1	0.3	0.4	0.1	-0.3
Q2	0.4	0.5	0.3	0.3
Q3	0.4	-0.8	0.1	0.2
Q4	0.2	-0.2	0.2	0.2
2016 Q1 Q2	0.2 1.1	0.7	0.2 0.3 0.2	-0.1 0.2
Q3	0.5	-0.1	0.2	0.6
Q4	0.2	0.6	0.1	
2017 Q1	0.3	0.9	0.1	-0.6
Q2	0.6		0.1	0.2
Percentage change, latest qua Growth	rter on corresponding quarter of	f previous year		
2014 Q4	KGI5	KH4X	KH6V	KH67
	2.8	7.0	8.1	4.5
2015 Q1	3.0	5.8	4.7	1.2
Q2	3.6	3.1	3.3	2.4
Q3 Q4	3.5 2.7	-3.3 -0.6	3.6 3.9	2.4 4.9 3.3
2016 Q1	2.6	1.0	4.7	5.1
Q2	3.9	-1.4	4.9	3.8
Q3	4.2	1.8	5.2	2.3
Q4	4.1	5.7	4.6	5.4
2017 Q1	4.3	6.3	4.0	1.5
Q2	3.3	6.2	2.6	1.9
Contributions to growth				
2014 Q4	ZZ79	ZZ7A	ZZ7B	ZZ7C
	1.4	1.5	1.3	0.6
2015 Q1	1.5	1.2	0.8	0.1
Q2	1.8	0.7	0.6	0.3
Q3 Q4	1.7 1.3	-0.7 -0.1	0.6 0.7	0.3 0.6 0.4
2016 Q1	1.3	0.2	0.8	0.6
Q2	1.9	-0.3	0.8	0.5
Q3 Q4	2.1 2.1	0.4 1.2	0.9 0.8	0.6 0.5 0.3 0.7
2017 Q1	2.1	1.3	0.7	0.2
Q2	1.7	1.3	0.4	0.2
Q	1.7	1.0	0.4	0.

<sup>1</sup> Estimates are accurate to 1 decimal place and are available from 2013 an-

<sup>3</sup> Includes the operating surplus of financial corporations, private non-financial corporations and public corporations

nually, Q1 2014 quarterly

This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

<sup>4</sup> Includes mixed income and the operating surplus of the non-corporate sector

	Final	consumption expend	ture				
	House- holds	Non-prof- it instit- utions <sup>2</sup>	General govern- ment	Gross captial formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change	, latest year on previou	us year					
2014 2015 2016	ZZ93 1.7 0.2 1.1	ZZ94 1.2 1.8 0.8	ZZ95 0.3 -0.1 0.8	ZZ96 -0.2 0.3 5.1	ZZ97 1.2 1.3 1.4	ZZ98 -2.6 -4.7 3.9	ZZ99 -4.0 -5.3 3.9
Percentage change	, latest quarter on prev	vious quarter					
2014 Q4	ZZ8N 0.1	ZZ8O 1.3	ZZ8P -1.3	ZZ8Q -0.7	ZZ8R 0.1	ZZ8S -1.1	ZZ8T -0.5
2015 Q1 Q2 Q3 Q4	-0.2 -0.1 - 0.5	-0.6 -0.2 2.4	-0.1 0.3 0.2 -0.9	0.1 4.7 -1.5 0.6	0.9 1.5 -0.9 -	-2.6 -0.1 -2.3 -2.4	-3.0 -0.8 -1.6 -0.8
2016 Q1 Q2 Q3 Q4	0.2 0.3 0.4 0.6	-0.8 0.4 0.4 -0.3	0.7 0.7 -0.2 0.6	2.3 3.1 -0.6 -0.1	0.1 1.3 0.4 0.6	1.9 3.4 3.3 2.9	1.2 2.8 3.4 1.4
2017 Q1 Q2	0.5 0.5	0.3 0.6	-0.2 0.6	1.2 0.7	0.8	1.3 -0.3	1.5 -0.3
Percentage change	, latest quarter on cori	esponding quarter	of previous year				
2014 Q4	ZZ8U 1.6	ZZ8V 0.7	ZZ8W -0.9	ZZ8X -2.2	ZZ8Y 0.7	ZZ8Z -1.7	ZZ92 -4.1
2015 Q1 Q2 Q3 Q4	0.8 0.3 -0.3 0.1	0.7 1.8 2.9 1.6	0.3 0.7 -0.9 -0.5	-5.0 0.2 2.5 3.8	2.0 1.7 1.6	-1.5 -3.8 -5.9 -7.2	-4.7 -4.9 -5.7 -6.1
2016 Q1 Q2 Q3 Q4	0.6 1.0 1.4 1.6	1.4 2.0 0.1 -0.2	0.3 0.7 0.2 1.8	6.0 4.4 5.4 4.7	0.8 0.5 1.8 2.4	-2.8 0.5 6.2 12.0	-2.0 1.6 6.8 9.2
2017 Q1 Q2	1.9 2.0	0.8 1.0	0.9 0.8	3.6 1.2	2.3 1.9	11.3 7.3	9.5 6.1

Estimates accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly
 Non-profit institutions serving households

# Annex E - Output components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Chained Volume Measures Seasonally adjusted data Re

	Season	ally adjuste	d data								Reference	year 2013
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current est		est year on pr	evious year									
2014 2015 2016	L3BB 13.9 1.2 -3.4	L3BG 1.5 1.2 1.2	L3BH 0.6 8.4 0.6	L3BN 2.9 -0.2 0.7	L3DM -6.0 0.5 1.7	L3DQ 0.7 3.4 5.6	L3DW 8.0 4.9 2.4	L3E2 3.3 2.6 2.9	L3GP 4.8 4.5 5.1	KI8L 3.0 3.7 3.7	KI8N 3.9 2.9 2.4	KI8P 1.7 0.5 1.6
Previous es	stimates <sup>2</sup>											
2014 2015 2016	A2EQ 13.9 1.2 –3.4	A2ER 1.5 1.2 1.2	A2ET 0.6 8.4 0.6	A2ES 2.9 -0.2 0.7	A2EU -6.0 0.5 1.7	A2EV 0.7 3.4 5.6	A2EW 8.0 4.9 2.4	A2EY 3.3 2.6 2.9	A2F2 4.8 4.5 5.1	A2F3 3.0 3.7 3.7	A2F4 3.9 2.9 2.4	A2F5 1.7 0.5 1.6
Revisions												
2014 2015 2016	ZZ52 - - -	ZZ53 - - - -	ZZ55 - - - -	ZZ54 - - -	ZZ56 - - - -	<b>ZZ57</b> - - -	ZZ58 - - -	ZZ59 - - -	ZZ5A - - - -	ZZ5B - - -	ZZ5C - - -	ZZ5D - - -
Percentage Current est		est quarter or	n previous qu	uarter								
2014 Q4	L3BB 2.6	L3BG 0.3	L3BH 1.4	L3BN 0.3	L3DM -2.1	L3DQ 1.3	L3DW 0.3	L3E2 1.0	L3GP 1.6	KI8L 1.2	KI8N 1.5	KI8P -0.1
2015 Q1 Q2 Q3 Q4	-3.1 1.0 0.5 0.3	0.4 0.6 0.1 -0.4	1.8 8.1 1.7 –2.3	-0.1 -0.5 -0.4 0.1	2.1 -2.5 1.4 -2.2	0.5 4.0 - 0.5	2.7 0.6 -0.9 1.0	0.1 0.5 0.5 1.0	0.9 0.9 0.8 1.2	0.3 0.9 0.5 1.2	0.2 0.2 0.5 0.9	-0.5 0.5 0.2 0.7
2016 Q1 Q2 Q3 Q4	-3.4 -1.2 - 1.0	-0.3 2.2 -0.4 0.4	-2.6 2.3 4.5 -6.9	-0.3 1.8 -0.7 1.2	0.4 5.6 -4.3 4.0	2.5 2.0 -0.1 0.9	1.2 0.9 -0.3 1.0	0.7 0.6 0.9 0.8	1.8 0.9 1.1 2.0	0.4 0.6 2.6 0.8	0.4 0.7 0.7 0.5	0.5 0.1 0.3 0.3
2017 Q1 Q2	0.1 0.4	0.1 -0.3	1.5 0.4	0.3 -0.6	-4.2 -0.2	1.0 0.1	1.1 -1.3	0.1 0.5	-0.6 0.9	-0.8 1.2	0.5 0.3	0.4 0.4
Previous es	stimates <sup>2</sup>											
2014 Q4	A2CX 2.6	A2CY 0.3	A2DO 1.4	A2DL 0.3	A2DR -2.1	A2DS 1.3	A2DT 0.3	A2DU 1.0	A2DV 1.6	A2DW 1.2	A2DX 1.5	A2DY -0.1
2015 Q1 Q2 Q3 Q4	-3.1 1.0 0.5 0.3	0.4 0.6 0.1 -0.4	1.8 8.1 1.7 –2.3	-0.1 -0.5 -0.4 0.1	2.1 -2.5 1.4 -2.2	0.5 4.0 - 0.5	2.7 0.6 -0.9 1.0	0.1 0.5 0.5 1.0	0.9 0.9 0.8 1.2	0.3 0.9 0.5 1.2	0.2 0.2 0.5 0.9	-0.5 0.5 0.2 0.7
2016 Q1 Q2 Q3 Q4	-3.4 -1.2 - 1.0	-0.3 2.2 -0.4 0.4	-2.6 2.3 4.5 -6.9	-0.3 1.8 -0.7 1.2	0.4 5.6 -4.3 4.0	2.5 2.0 -0.1 0.9	1.2 0.9 -0.3 1.0	0.7 0.6 0.9 0.8	1.8 0.9 1.1 2.0	0.4 0.6 2.6 0.8	0.4 0.7 0.7 0.5	0.5 0.1 0.3 0.3
2017 Q1 Q2	0.1 0.6	0.1 -0.4	1.5 -0.9	0.3 -0.5	-4.2 0.3	1.0 -0.4	1.1 -0.9	0.1 0.5	-0.6 1.1	-0.8 1.0	0.5 0.4	0.4 0.2
Revisions												
2014 Q4	ZZ4A –	ZZ4B –	ZZ4D –	ZZ4C –	ZZ4E –	ZZ4F –	ZZ4G –	ZZ4H –	ZZ4I –	ZZ4J –	ZZ4K –	ZZ4L –
2015 Q1 Q2 Q3 Q4	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - -	- - - -	- - - -	- - - -	- - - -	- - -
2016 Q1 Q2 Q3 Q4	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - -	- - - -	- - - -	- - - -	- - - -	- - -
2017 Q1 Q2		0.1	1.3	_ -0.1	-0.5	0.5	-0.4		-0.2	0.2	_ -0.1	0.2

Estimates are accurate to 1 decimal place
 Previous estimate refers to estimates from the Preliminary Estimate of GDP
 Current estimate refers to the estimates released within this publication (Second Estimate of GDP)



Annex E - Output components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Chained Volume Measures

Seasonally adjusted data

Re

	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage growths, latest quarter on corresponding quarter of previous year Current estimates <sup>3</sup>												
2014 Q4	L3ZZ	L426	L427	L42D	L44C	L44G	L44M	L44Q	L47F	KII2	KIH9	KIH8
	15.3	1.3	-0.3	2.8	-3.8	-2.5	7.1	4.3	5.9	5.5	4.9	1.9
2015 Q1	3.2	1.2	1.6	1.1	3.8	-1.9	7.5	3.4	5.3	5.0	4.2	0.6
Q2	2.4	1.5	9.3	-0.1	0.6	5.1	6.2	2.7	4.5	4.1	3.1	0.3
Q3	0.8	1.3	13.4	-0.8	-1.2	5.8	2.7	2.1	4.2	2.9	2.4	0.1
Q4	-1.5	0.7	9.3	-0.9	-1.3	4.9	3.4	2.1	3.8	2.9	1.9	0.9
2016 Q1 Q2 Q3 Q4	-1.7 -3.8 -4.3 -3.7	1.6 1.2 1.9	4.6 -0.9 1.8 -3.0	-1.1 1.2 0.9 2.0	-2.9 5.1 -0.8 5.4	7.1 5.0 4.9 5.3	1.8 2.1 2.7 2.8	2.6 2.7 3.1 2.9	4.8 4.7 5.1 6.0	3.0 2.7 4.8 4.4	2.1 2.6 2.8 2.3	1.9 1.5 1.6 1.2
2017 Q1	-0.2	2.3	1.1	2.5	0.7	3.8	2.8	2.3	3.5	3.2	2.4	1.1
Q2	1.4	-0.3	-0.9	0.2	-4.8	2.0	0.4	2.3	3.5	3.9	1.9	1.4
Previous estimates <sup>2</sup>												
2014 Q4	A2DZ	A2E2	A2E4	A2E3	A2E5	A2EE	A2EK	A2EL	A2EM	A2EN	A2EO	A2EP
	15.3	1.3	-0.3	2.8	-3.8	-2.5	7.1	4.3	5.9	5.5	4.9	1.9
2015 Q1	3.2	1.2	1.6	1.1	3.8	-1.9	7.5	3.4	5.3	5.0	4.2	0.6
Q2	2.4	1.5	9.3	-0.1	0.6	5.1	6.2	2.7	4.5	4.1	3.1	0.3
Q3	0.8	1.3	13.4	-0.8	-1.2	5.8	2.7	2.1	4.2	2.9	2.4	0.1
Q4	-1.5	0.7	9.3	-0.9	-1.3	4.9	3.4	2.1	3.8	2.9	1.9	0.9
2016 Q1 Q2 Q3 Q4	-1.7 -3.8 -4.3 -3.7	1.6 1.2 1.9	4.6 -0.9 1.8 -3.0	-1.1 1.2 0.9 2.0	-2.9 5.1 -0.8 5.4	7.1 5.0 4.9 5.3	1.8 2.1 2.7 2.8	2.6 2.7 3.1 2.9	4.8 4.7 5.1 6.0	3.0 2.7 4.8 4.4	2.1 2.6 2.8 2.3	1.9 1.5 1.6 1.2
2017 Q1	-0.2	2.3	1.1	2.5	0.7	3.8	2.8	2.3	3.5	3.2	2.4	1.1
Q2	1.7	-0.4	-2.1	0.3	-4.4	1.4	0.8	2.3	3.7	3.7	2.0	1.2
Revisions												
2014 Q4	ZZ4N	ZZ4O	ZZ4Q	ZZ4P	ZZ4R	ZZ4S	ZZ4T	ZZ4U	ZZ4V	ZZ4W	ZZ4X	ZZ4Y
	–	-	–	–	–	-	–	–	–	–	–	–
2015 Q1	-	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-
2016 Q1	-	-	-	-	-	-	-	-	-	-	-	_
Q2	-	-	-	-	-	-	-	-	-	-	-	_
Q3	-	-	-	-	-	-	-	-	-	-	-	_
Q4	-	-	-	-	-	-	-	-	-	-	-	_
2017 Q1 Q2	-0.3	0.1	1.2	_ -0.1	-0. <del>4</del>	0.6	-0. <del>4</del>		-0.2	0.2	_ -0.1	0.2

Estimates are accurate to 1 decimal place
 Previous estimate refers to estimates from the Preliminary Estimate of GDP
 Current estimate refers to the estimates released within this publication (Second Estimate of GDP)