

Statistical bulletin

# GDP quarterly national accounts, UK: October to December 2021

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.



Release date: 31 March 2022

Next release: 12 May 2022

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## 1. Main points

- UK gross domestic product (GDP) is estimated to have increased by 1.3% in Quarter 4 (Oct to Dec) 2021, upwardly revised from the first quarterly estimate of a 1.0% increase.
- The level of GDP is now 0.1% below where it was pre-coronavirus (COVID-19) at Quarter 4 2019, revised from the previous estimate of 0.4% below.
- Annual GDP in 2021 is now estimated to have increased by a revised 7.4% (previously 7.5%), following a revised 9.3% decline in 2020 (previously 9.4% fall).
- In output terms, the largest contributors to the Quarter 4 increase were from human health and social work activities, driven by increased GP visits at the start of the quarter, and a large increase in coronavirus testing and tracing activities, and the extension of the vaccination programme.
- The UK'snetborrowing position with the rest of the world reduced to negative 1.3% as a percentage of GDP in Quarter 4 2021 compared with negative 5.1% of GDP in Quarter 3 (July to Sept) 2021.
- The household saving ratio decreased to 6.8% in Quarter 4 2021 compared with 7.5% in Quarter 3 2021.

GDP estimates for Quarter 4 2021 are subject to <u>more uncertainty than usual</u> as a result of the challenges we faced estimating GDP in the current conditions.

## 2. Headline GDP figures

UK gross domestic product (GDP) is estimated to have increased by 1.3% in Quarter 4 (Oct to Dec) 2021, upwardly revised from the first quarterly estimate of 1.0% (Figure 1), because of broad-based revisions across the services sector. These revised estimates show that UK GDP is now 0.1% below its pre-coronavirus (COVID-19) levels.

The <u>indicative monthly GDP path</u> shows that <u>GDP in December 2021</u> fell by 0.2%, with reports that the Omicron variant of COVID-19 impacted certain industries, retailing and hospitality in particular.

Annual GDP growth was marginally revised for both 2020 and 2021. Following the 9.3% fall in 2020, which reflected the initial impact of the coronavirus pandemic and public health restrictions, there was a rebound in GDP, which saw an annual rise of 7.4% in 2021. This was the largest annual increase in GDP since the Second World War according to Bank of England estimates (XLSX, 28.4MB).

Figure 1: Real GDP increased by 1.3% in Quarter 4 2021 and is now estimated to be 0.1% below its precoronavirus level (Quarter 4 2019)

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 4 2021

Figure 1: Real GDP increased by 1.3% in Quarter 4 2021 and is now estimated to be 0.1% below its pre-coronavirus level (Quarter 4 2019)

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 4 2021



Source: Office for National Statistics – GDP quarterly national accounts

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 (Oct to Dec) 2019 and rounded to 1 decimal place.
- 3. Please note, this release sees revisions to to Quarter 1 2020 to Quarter 4 2021 quarters in line with the <a href="National Accounts revision policy">National Accounts revision policy</a>. For more information, see the revisions to GDP section.

Nominal GDP rose by 3.0% in Quarter 4 2021, revised upwards from 1.5%. It is now a revised 5.9% above its Quarter 4 2019 levels.

The implied GDP deflator rose by 1.7% in Quarter 4 2021 (compared with Quarter 3 (July to Sept) 2021), upwardly revised from a first quarterly estimate of 0.6%. The quarterly change primarily reflected a revised increase in the implied price of household consumption.

Compared with the same quarter a year ago, the implied GDP deflator rose by 1.7%, revised from 0.8%. This was mainly driven by the 4.4% increase in the implied price of household consumption. This deflator represents the broadest measure of inflation in the domestic economy, reflecting changes in the price of all goods and services that comprise GDP.

Table 1: Headline national accounts indicators for the UK

#### % growth1

	Chai	ned volume ı	measures	Current market prices				
	GDP	Household expenditure	Gross fixed capital formation	GDP per head <sup>3</sup>	GDP	Compensation of employees	GDP implied deflator	
Seasona	ally ac	ljusted						
2020	-9.3	-10.5	-9.5	-9.7	-4.7	2.9	5.1	
2021	7.4	6.2	5.9	6.7	7.8	5.9	0.3	
2020 Q1	-2.5	-2.8	-2.7	-2.6	-1.2	0.9	1.4	
2020 Q2	-19.4	-20.0	-18.4	-19.5	-13.1	-2.8	7.9	
2020 Q3	17.6	19.6	16.5	17.4	11.8	4.0	-4.9	
2020 Q4	1.5	-1.6	3.6	1.3	1.7	2.7	0.2	
2021 Q1	-1.2	-3.4	-0.9	-1.3	0.1	0.1	1.3	
2021 Q2	5.6	8.5	1.7	5.4	3.6	1.9	-1.9	
2021 Q3	0.9	2.6	0.4	0.9	1.6	1.4	0.6	
2021 Q4	1.3	0.5	1.1	1.3	3.0	1.1	1.7	

Source: Office for National Statistics - GDP quarterly national accounts

#### Notes

- 1. Percentage change on previous period.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Population data are consistent with the mid-2020 estimates published on 25 June 2021.

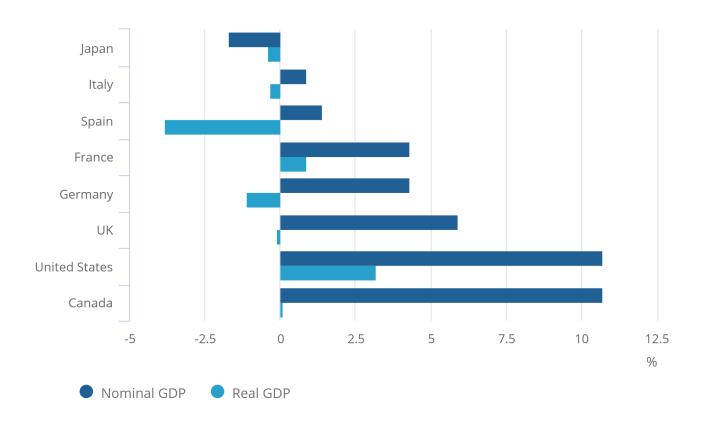
Figure 2 shows the latest nominal and real GDP estimates for a selection of developed economies up to the end of 2021. The United States, France and Canada are above their pre-coronavirus level of real GDP. Recent analysis highlights the <u>challenges of making international comparisons of GDP at this time</u> and suggests it may be useful to compare nominal and real estimates of GDP, as well as estimates excluding government expenditure.

Figure 2: International comparisons show that most of the G7 countries are now near their real GDP precoronavirus levels (Quarter 4 2019)

Percentage change, nominal and real GDP, Quarter 4 (Oct to Dec) 2019 to Quarter 4 2021

Figure 2: International comparisons show that most of the G7 countries are now near their real GDP pre-coronavirus levels (Quarter 4 2019)

Percentage change, nominal and real GDP, Quarter 4 (Oct to Dec) 2019 to Quarter 4 2021



Source: Office for National Statistics – GDP quarterly national accounts and Organisation for Economic Co-operation and Development

#### Notes:

- 1. The chart shows the percentage change in nominal and real GDP in Quarter 4 (Oct to Dec) 2021 compared with pre-coronavirus Quarter 4 (Oct to Dec) 2019.
- 2. Data as of 28 March 2022.

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## 3. Output

Output rose by 1.3% in Quarter 4 (Oct to Dec) 2021, revised up from a first quarterly estimate of 1.0%, reflecting broad-based revisions in the latest quarter. There was a quarterly increase in services and construction output, while production output fell in the latest quarter.

#### **Services**

There was a rise in services output of 1.5% in Quarter 4 2021, revised up from a first quarterly estimate of 1.2%. The upward revision was driven by improvements across a range of services sub-industries. Services output is now 0.9% above Quarter 4 2019 levels.

There was a marked increase in output for human health and social work activities (4.3%) in Quarter 4 2021 – more information is provided in <u>Section 4: Expenditure</u>. There was also strong growth of 4.3% across the professional, scientific and technical activities sector.

Growth in administration and support service activities (6.4%) was driven by high activity from employment agencies, travel agents and office administration. The quarterly increase in transport and storage (7.7%) was driven by increased retail activity during this period, because of stronger than usual Black Friday sales and online activity in the build-up to Christmas, leading to higher deliveries of goods. This was partially offset by falls in accommodation and food services (3.6%), which was adversely impacted by the emergence of the Omicron COVID-19 variant towards the end of the quarter, and education (1.8%).

The revised estimates of services output over the course of 2020 and 2021 have left the cumulative industry-level impacts broadly unchanged (Figure 3). Other service activities, which includes personal services such as hairdressers, saw a marked upward revision. This revision was driven by the updated Value Added Tax (VAT) data up to Quarter 3 2021, the latest seasonal adjustment review and updated Monthly Business Survey (MBS) data in the latest quarter.

#### Figure 3: The services sector in Quarter 4 2021 is now a revised 0.9% above its precoronavirus level (Quarter 4 2019)

Percentage change, Quarter 4 (Oct to Dec) 2019 to Quarter 4 2021

#### Notes:

1. Chart shows the percentage change in the services sector in Quarter 4 (Oct to Dec) 2021 compared with Quarter 4 2019.

Download the data

.xlsx

#### **Production**

Production output fell by 0.2% in Quarter 4 2021, despite seeing a slight upward revision from its first quarterly estimate. Production output is now a revised 3.0% below its pre-coronavirus levels (Figure 4).

The fall in production output in the latest quarter was driven by electricity, gas, steam and air conditioning supply (3.8%) and mining and quarrying (5.3%). The fall in energy in Quarter 4 follows exceptionally high output levels in May 2021, mainly resulting from adverse weather conditions boosting demand for energy. The fall in mining and quarrying was driven by a fall in extraction of crude petroleum and natural gas, because of planned maintenance of oil fields throughout the year.

The 0.4% rise in manufacturing in Quarter 4 was largely driven by rises in the manufacture of basic pharmaceuticals. Anecdotal evidence in the October 2021 monthly gross domestic product (GDP) release found that businesses in some industries, including manufacturing of machinery and equipment, reported difficulties in sourcing supplies, which have led to them producing less output, despite seeing an increase in orders.

The revised estimates of the production sectors over the course of 2020 and 2021 are broadly unchanged (Figure 4). Water supply and sewerage (7.7% above) is the only production industry to have recovered above its precoronavirus levels, while mining and quarrying (16.3% below) and electricity, gas, steam and air conditioning (12.0% below) remain the furthest away from their Quarter 4 2019 levels. Manufacturing remains 1.5% below precoronavirus levels.

#### Figure 4: The production sector in Quarter 4 2021 is now a revised 3.0% below its precoronavirus level (Quarter 4 2019)

Percentage change, breakdown of the production sector, Quarter 4 (Oct to Dec) 2019 to Quarter 4 2021

#### Notes:

1. Chart shows the percentage change in the production sector in Quarter 4 (Oct to Dec) 2021 compared with Quarter 4 2019.

Download the data

.xlsx

#### Construction

Construction output rose by 1.0% in Quarter 4 2021. Construction output saw revisions in all quarters except for the latest quarter, mainly because of updated seasonal adjustment parameters. VAT data were taken on for Quarter 3 2021 for the first time and had minimal impact, with Quarter 3 2021 revised down 0.1 percentage points to a fall of 1.5%. Construction output remains 1.8% below its pre-coronavirus levels.

More timelier estimates for <u>construction output</u> saw growth of 1.1% in January 2022, with anecdotal evidence suggesting the easing of sourcing construction product issues in the latter half of 2021. In addition, <u>total new orders</u> in the construction industry are at their highest level since Quarter 3 2017, recovering above their precoronavirus level, reflecting higher demand for all types of work across the industry.

## 4. Expenditure

Expenditure rose by 1.3% in Quarter 4 (Oct to Dec) 2021. Private consumption is now 1.1% below its precoronavirus (COVID-19) level, while government expenditure is 8.6% above (Figure 5).

## Figure 5: Private consumption is now a revised 1.1% below its pre-coronavirus level (Quarter 4 2019)

Percentage change, breakdown of the main expenditure components, Quarter 4 (Oct to Dec) 2019 to Quarter 4 2021

#### Notes:

- 1. Chart shows the percentage change in expenditure components in Quarter 4 (Oct to Dec) 2021 compared with Quarter 4 2019.
- 2. The chart for presentation purposes excludes changes in inventories and acquisitions less disposable of assets.
- 3. Private consumption comprises households and non-profit institution serving households.

#### Download the data

.xlsx

#### **Private consumption**

Within private consumption, household expenditure rose by 0.5% in Quarter 4 2021, revised down from a first quarterly estimate of 1.2%, mainly because of downward revisions in transport spending.

The increase in household spending in the latest quarter was driven by rises in transport, <u>net tourism</u>, and clothing and footwear. This was partly offset by falls in spending on household goods and services, food and drink, and alcohol and tobacco.

Household consumption is now 1.0% below its pre-coronavirus levels. Figure 6 shows how spending on different categories compares with its pre-coronavirus levels. Spending on household goods and services is 12.7% higher, while transport spending is 15.6% below its pre-coronavirus levels. Household spending on restaurants and hotels has now recovered to above its pre-coronavirus level.

## Figure 6: Household consumption in Quarter 4 2021 is now a revised 1.0% below its pre-coronavirus level (Quarter 4 2019)

Percentage change, breakdown of household consumption, Quarter 4 (Oct to Dec) 2019 to Quarter 4 2021

Source: Office for National Statistics - GDP quarterly national accounts

#### Notes:

1. Chart shows a detailed breakdown of the percentage change in household consumption in Quarter 4 (Oct to Dec) 2021 compared with Quarter 4 2019.

#### Consumption of government goods and services

Real government consumption increased by 1.5% in Quarter 4 2021, revised down from a first quarterly estimate of 1.9%. The rise in government spending in the latest quarter was driven by an increase in health spending of 4.6%, reflecting a rise in the <a href="NHS Test and Trace and COVID-19 vaccination programmes">NHS Test and Trace and COVID-19 vaccination programmes</a>, including the booster programme.

Within the quarter, there was also strong non-COVID-19 health activity, with an increase in face-to-face appointments at GP surgeries and a continuation of the increased use of telephone consultations. Since Quarter 2 (Apr to June) 2020, the Office for National Statistics (ONS) has used data from the <u>Appointments in General Practice bulletin</u>, published by NHS Digital, to inform our estimates of primary care services. These data incorporate the full range of services offered by GP practices in England. Excluded from these numbers are any activity relating to GP surgery-based COVID-19 vaccinations; these are captured in the COVID-19 vaccination programme output estimates.

Education consumption fell by a revised 1.5% in Quarter 4 2021 and is 5.9% below its pre-coronavirus level. The fall in the latest quarter reflects a decrease in student attendance towards the end of Quarter 4.

In current price terms, government consumption was revised downwards in 2021 to 7.0%. This was partly driven by downward revision to health expenditure. There were also downward revisions to current price expenditure on public administration and defence in 2021.

#### **Gross capital formation**

Gross fixed capital formation increased by a revised 1.1% in Quarter 4 2021 and remains 1.9% below its precoronavirus levels. The rise in gross fixed capital formation in the latest quarter was driven by increased investment in transport equipment and dwellings.

The increase in capital expenditure on transport equipment in Quarter 4 reflects spending on vehicles as new licence plates were released; while the increase in dwellings investment partly reflects a rise in new housing orders following pent-up coronavirus demand. This was partly offset by falls in investment on other buildings and structures, and other machinery and equipment.

There was a rise of 1.0% in business investment in Quarter 4 2021, which is now 8.6% below pre-coronavirus levels, up from a first quarterly estimate of being 10.4% below. Similarly, a Bank of England survey reported that <u>business investment was expected to have been 11% lower in Quarter 4 2021 than normal</u> because of pandemic effects.

Excluding the alignment and balancing adjustments, inventories fell by £3.6 billion in Quarter 4 2021, revised from a first quarterly estimate rise in inventories.

Including balancing adjustments, inventories in real terms fell by £1.1 billion in Quarter 4 2021, whereas inventories in current prices saw an increase of £890 million, which reflects movements in oil and gas prices.

Note that alignment and balancing adjustments are typically applied to the inventories component to help balance the different approaches to gross domestic product (GDP). More detail can be found in <u>Section 10: Measuring the data</u>. Therefore, the unadjusted data can provide a better understanding of the change in the inventory position of businesses in the whole economy.

Table 2: Change in inventories, including and excluding balancing and alignment adjustments UK, Quarter 1 (Jan to Mar) 2020 to Quarter 4 (Oct to Dec) 2021

	Change in inventories			Change in inventories excluding alignment and balancing
2020 Q1 Current price	-2890	90		-2980
Chained volume measure	-2460	76		-2536
2020 Q2 Current price	-2323	-932		-1391
Chained volume measure	-5928	-859		-5069
2020 Q3 Current price	-8417	-1038		-7379
Chained volume measure	-5706	-1005		-4701
2020 Q4 Current price	4669	1880	500	2289
Chained volume measure	5117	1788	500	2829
2021 Q1 Current price	-172	-536	500	-136
Chained volume measure	672	-498	500	670
2021 Q2 Current price	-3768	-2906		-862
Chained volume measure	-3754	-2777		-977
2021 Q3 Current price	755	906	1000	-1151
Chained volume measure	2011	880	1000	131
2021 Q4 Current price	3426	2536	2500	-1610
Chained volume measure	1290	2395	2500	-3605

Source: Office for National Statistics - GDP quarterly national accounts

#### Notes

- 1. Data are in £ millions.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed.

#### **Net trade**

The UK's trade deficit was 1.0% of GDP in Quarter 4 2021, a narrowing from the 2.8% deficit of nominal GDP in Quarter 3 2021. However, movements in non-monetary gold have been particularly volatile in recent quarters and excluding this, the UK trade deficit in Quarter 4 2021 is 1.7% of nominal GDP, an improvement from 2.3% in the previous quarter.

Revisions to trade estimates primarily reflect updated International Trade in Services Survey data.

Total export volumes rose by a revised 6.9% in Quarter 4 2021, from a first quarterly estimate of 4.9%. The increase was driven by a 9.6% increase in the exports of goods, particularly in unspecified goods, fuels, and chemicals. Service exports increased by 4.0% in Quarter 4 2021, revised from a fall of 1.8%. This quarterly increase reflected a rise in other business services, telecommunications, and intellectual property.

Total import volumes rose by a revised 0.3% in Quarter 4 2021, from a first quarterly estimate of a 1.5% fall. The increase in service imports of 1.1% in Quarter 4 2021 was driven by rises in other business services; and sea transport, partially offset by falls in intellectual properties, and air transport. Goods imports was broadly flat in the fourth quarter with rises in fuels, and chemicals that was offset by falls in unspecified goods, and crude materials.

#### 5. Income

Nominal gross domestic product (GDP) rose by 3.0% in Quarter 4 (Oct to Dec) 2021, revised from 1.5% in the first quarterly estimate. The rise in nominal GDP was driven by an increase in all the main components of income (Figure 7). Nominal GDP is now 5.9% above its pre-coronavirus (COVID-19) pandemic levels.

Compensation of employees rose by a revised 1.1% in Quarter 4 2021. Growth in Quarter 4 2021 was driven by a revised 1.7% rise in wages and salaries. Revisions to public and private sector wages and salaries are because of updated survey and admin data. Employers' contributions fell by a revised 1.8% in Quarter 4 2021, driven by falls in redundancy payments.

Taxes less subsidies rose in Quarter 4 2021 by 7.8%, from an initial estimate of 4.1%.

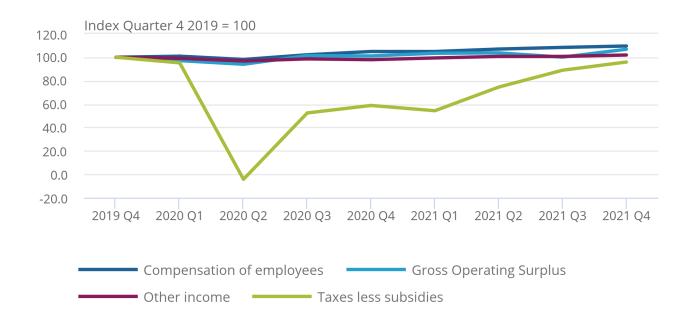
There was a fall in subsidies in Quarter 4 2021, primarily driven by reduced payments through the Coronavirus Job Retention Scheme (CJRS) and residual Self-Employment Income Support Scheme (SEISS). Taxes in Quarter 4 2021 fell, driven by reductions in Value Added Tax (VAT) receipts, Insurance Premium Tax and Fuel Duty.

Figure 7: Nominal GDP increased by 3.0% in Quarter 4 2021

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 4 2021

Figure 7: Nominal GDP increased by 3.0% in Quarter 4 2021

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 4 2021



Source: Office for National Statistics – GDP quarterly national accounts

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Quarter 2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 (Oct to Dec) 2019.
- 3. Please note, the alignment adjustment is included in the gross operating surplus of nominal GDP.

Total gross operating surplus (GOS) rose by 6.7% in Quarter 4 2021. Excluding the alignment adjustment, GOS increased by 1.6% (Table 3). Note that alignment and balancing adjustments are typically applied to the GOS component to help balance the different approaches to GDP.

We previously referred to <u>practical challenges in balancing GDP</u> during the coronavirus pandemic. This in part reflects large government interventions in response to the pandemic in areas such as employment costs via the CJRS subsidy to businesses and the SEISS payment to the self-employed. These schemes, alongside various business grants, tax deferrals and the VAT rate cut for the hospitality sector, have all made the measurement of income more challenging across 2020 and 2021.

For these reasons, rather than forcing a GDP balance for income by adjusting the income components, we show the best estimate of each underlying component of income at this stage.

In doing so, this means that the alignment adjustment, used to align income to average GDP, is larger than normal in Quarter 3 2021 (Table 3). This both preserves the component level movements and shows the current level of challenge and uncertainty within the income approach to GDP. We will continue to review this over the coming guarters as and when more information becomes available, and when the guarters are open to revision.

Table 3: Gross operating surplus of corporations, including and excluding balancing and alignment adjustments UK, Quarter 1 (Jan to Mar) 2020 to Quarter 4 (Oct to Dec) 2021

	Gross operating surplus of corporations	Of which	Gross operating surplus of corporations excluding alignment	Gross operating surplus of corporations excluding alignment
Quarter-	on-quarter growt	h		
2020 Q1	120938	-2799	123737	-2.1
2020 Q2	117026	2397	114629	-7.4
2020 Q3	126208	1073	125135	9.2
2020 Q4	125810	-671	126481	1.1
2021 Q1	128782	1595	127187	0.6
2021 Q2	129070	188	128882	1.3
2021 Q3	124587	-4053	128640	-0.2
2021 Q4	132985	2270	130715	1.6

Source: Office for National Statistics - GDP quarterly national accounts

#### Notes

- 1. Data are in £ millions unless labelled otherwise. Growth rates are percentage movements.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed.

## 6. Revisions to GDP

The dataset is open to revision back to Quarter 1 (Jan to Mar) 2020 as part of this publication. The standard approach based on our National Accounts Revision Policy would have seen the Quarter 4 (Oct to Dec) 2021 quarterly national accounts release only open to revision for one year (2021). However, in this publication we have also opened 2020 to allow for the processing of annual data for 2020 and 2021 so as to incorporate the latest available data.

We have also incorporated Value Added Tax (VAT) turnover data up to Quarter 3 (July to Sept) 2021, which estimates the output of small businesses for some industries in the output approach to GDP. VAT turnover has only been used to estimate growth rates, with the overall level of output still derived from the Annual Business Survey and other annual benchmark sources.

In addition to the annual benchmarks and integration of VAT turnover, there are also revisions in this release because of the replacement of forecasts with actual survey or external source data and new seasonal adjustment factors.

Table 4: Revisions to quarter-on-quarter growth for components of GDP Quarter 1 (Jan to Mar) 2020 to Quarter 4 (Oct to Dec) 2021, percentage points

	Percentage points								
	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	
Average GDP in chained volume measures	0.1	0.0	0.0	0.0	0.0	0.0	-0.1	0.3	
Output									
Production	-0.1	-0.4	0.6	0.2	0.0	-0.1	0.2	0.2	
Construction	-0.3	0.1	0.2	0.3	-0.6	0.6	-0.1	0.0	
Services	0.0	-0.1	0.3	-0.1	0.1	0.0	-0.1	0.3	
Expenditure									
Households	-0.1	0.0	0.0	0.0	0.5	-0.3	-0.3	-0.7	
Non-profit institutions serving households	-1.4	-4.5	5.5	0.0	-2.8	2.7	1.3	0.7	
General government	-0.6	-0.4	0.6	0.3	-0.7	8.0	-0.6	-0.4	
Gross capital formation	-1.3	8.0	0.1	8.0	-2.2	-0.3	2.2	4.2	
Total exports	0.9	0.1	0.3	-0.3	-0.9	0.2	0.6	2.0	
Total imports	-0.5	0.0	1.3	8.0	-1.4	0.6	1	1.8	
Average GDP in current prices	-0.2	0.0	-0.1	0.1	-0.1	-0.4	0.2	1.5	
Income									
Compensation of employees	0.0	-0.2	0.1	0.1	0.0	-0.3	-0.1	0.3	
Gross operating surplus of corporations	-0.6	1.1	-1.0	1.0	-0.3	-2.5	8.0	4.5	
Other income	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	0.0	
Taxes on products and production less subsidies	0.6	-0.1	34.4	-1.7	1.6	1.8	-0.3	3.7	

Source: Office for National Statistics – GDP quarterly national accounts

#### Notes

- 1. Q1 refers to Quarter 1(Jan to Mar) Q2 refers to Quarter 2 (Apr to June) Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Revisions are between the GDP first quarterly estimate published 11 February 2022 and quarterly national accounts published 31 March 2022.
- 3. Please note, revisions are rounded to 1 decimal place.

## 7. Quarterly sector accounts

#### Non-financial account net lending and borrowing (seasonally adjusted)

In the non-financial account, the UK's borrowing position with the rest of the world was negative 1.3% as a percentage of gross domestic product (GDP) in Quarter 4 (Oct to Dec) 2021, UK borrowing decreasing from negative 5.1% of GDP in Quarter 3 (July to Sept) 2021 (Figure 8). This was driven by an increase in the amount of earnings on direct investment paid to the UK by the rest of the world. In addition, the UK's trade deficit narrowed to £6.2 billion, from a deficit of £16.5 billion in Quarter 3 2021, driven by increases in exports of both goods and services.

Households saw a decrease in their net lending position to 0.6% as a percentage of GDP in Quarter 4 2021, down from 1.7% of GDP in the previous quarter. This was driven by an increase in household spending of £6.9 billion, a 1.9% increase on Quarter 3 2021, following on from a 3.9% rise in spending in the previous quarter. Household spending increased on transport, net tourism, and housing and utilities. This was partially offset by a rise in wages and salaries of £4.2 billion, which itself was driven by earnings growth in the private sector.

General government decreased its net borrowing position to negative 5.1% as a percentage of GDP in Quarter 4 2021, from negative 6.6% of GDP in Quarter 3 2021. Within this, central government saw a fall in subsidies paid of £5.7 billion, as COVID support schemes continued to wind down. This was partially offset by a rise in central government final consumption expenditure of £2.3 billion, driven by increased spending on health.

Non-financial corporations increased their net lending position to 3.4% of GDP in Quarter 4 2021 from 0.3% of GDP in Quarter 3 2021. Within non-financial corporations, private non-financial corporations (PNFCs) increased their net property income by £13.1 billion, driven by decreased dividend payments of £11.6 billion. This was partially offset by a rise in gross capital formation of £3.5 billion.

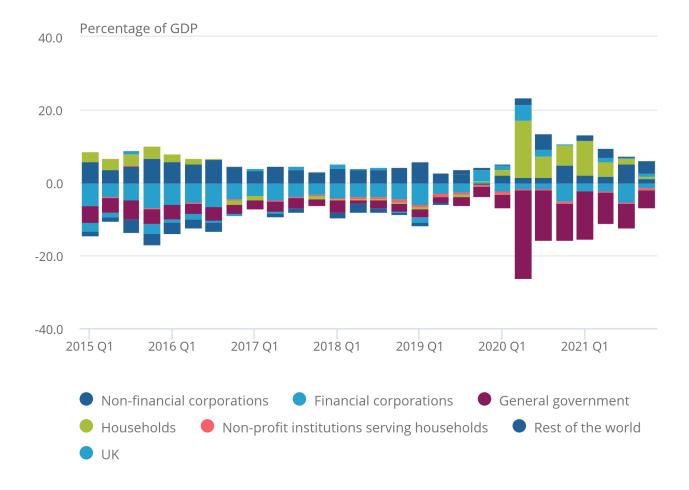
Financial corporations increased their net lending position to 0.8% of GDP in Quarter 4 2021, from 0.4% of GDP in the previous quarter. This was driven by a fall in gross capital formation of £6.6 billion, itself driven by increased exports of valuables, mainly non-monetary gold, of £6.7 billion. This was partially offset by a fall in net property income of £2.6 billion.

Figure 8: The decrease in UK net borrowing was driven by decreased government borrowing and increased lending by non-financial corporations

Net lending (+) or borrowing (-) position by institutional sector as a percentage of GDP, seasonally adjusted, Quarter 1 (Jan to Mar) 2015 to Quarter 4 (Oct to Dec) 2021

# Figure 8: The decrease in UK net borrowing was driven by decreased government borrowing and increased lending by non-financial corporations

Net lending (+) or borrowing (-) position by institutional sector as a percentage of GDP, seasonally adjusted, Quarter 1 (Jan to Mar) 2015 to Quarter 4 (Oct to Dec) 2021



Source: Office for National Statistics - Quarterly sector accounts

#### Notes:

- 1. Q1 refers to Quarter 1(Jan to Mar) Q2 refers to Quarter 2 (Apr to June) Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. NPISH refers to Non-profit institutions serving households.

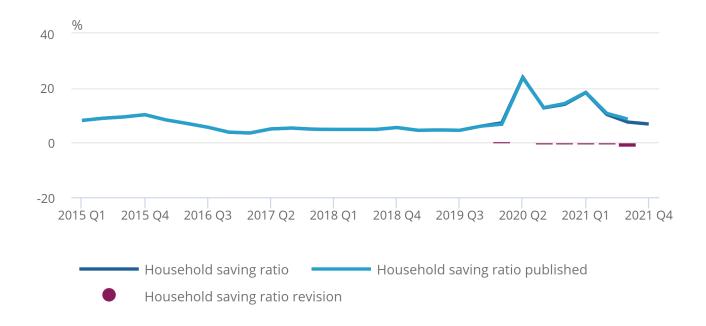
The household saving ratio decreased to 6.8% in the latest quarter, from 7.5% in Quarter 3 2021 (Figure 9). Households' gross disposable income grew by 1.3% on the previous quarter but households' final consumption expenditure increased by 1.9% from the previous quarter, as spending on transport, net tourism, and housing and utilities rose. Real household disposable income fell by negative 0.1% this quarter, nominal households' gross disposable income grew 1.3% but this was offset by quarterly household inflation of 1.4%.

Figure 9: Household saving ratio decreased to 6.8% in Quarter 4 2021 compared with 7.5% in the previous quarter

UK household saving ratio, percentage, Quarter 1 (Jan to Mar) 2015 to Quarter 4 (Oct to Dec) 2021

Figure 9: Household saving ratio decreased to 6.8% in Quarter 4 2021 compared with 7.5% in the previous quarter

UK household saving ratio, percentage, Quarter 1 (Jan to Mar) 2015 to Quarter 4 (Oct to Dec) 2021



Source: Office for National Statistics - Quarterly sector accounts

#### Notes:

1. Q1 refers to Quarter 1 (Jan to Mar) Q2 refers to Quarter 2 (Apr to June) Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

## Financial account net lending and borrowing (not seasonally adjusted)

Households decreased their net lending position by £9.0 billion on the quarter to £14.3 billion in Quarter 4 2021. This was driven by a fall in other accounts receivable of £10.3 billion. Households' net disposals of equity and investment fund shares also increased by £8.7 billion. This was partially offset by a £8.0 billion fall in the acquisition of loans.

General government decreased their net borrowing position by £3.8 billion to £37.6 billion and central government decreased their net borrowing position by £9.7 billion to £32.2 billion in Quarter 4 2021. This was driven by a fall in other accounts payable of £23.5 billion. This was partially offset by a decrease in net deposits of £8.5 billion.

Non-financial corporations switched to net borrowing of £3.3 billion in Quarter 4 2021, following a net lending position of £7.6 billion in the previous quarter. Private non-financial corporations (PNFCs), a subsector of non-financial corporations, switched to net borrowing of £4.1 billion in Quarter 4 2021, following a net lending position of £6.9 billion in Quarter 3 2021. PNFCs experienced a fall in other accounts receivable of £23.6 billion. This was partially offset by a £12.8 billion increase in deposits with UK monetary financial institutions.

Financial corporations switched to net lending of £13.9 billion in Quarter 4 2021, following net borrowing of £12.2 billion in Quarter 3 2021. This was driven by a £142.0 billion decrease in loan liabilities with the rest of world, partially offset by a £78.6 billion decrease in net deposits and a £51.4 billion increase in debt securities liabilities.

#### Quarterly sector accounts annex table

Significant government interventions affecting the non-financial account of the sector accounts from Quarter 2 (Apr to June) 2020:

- Coronavirus Job Retention Scheme (CJRS) was implemented by the government to support employers maintaining their employees on the payroll
- Self-Employment Income Support Scheme (SEISS) is a grant scheme to support the self-employed with the intention of supporting their business operations and compensating for loss of income
- Small Business Grant Fund and the Retail, Hospitality and Leisure Grant Fund; two grants intended to help businesses with a fall in sales or increased costs as a result of coronavirus (COVID-19)

The flow of these interventions through the UK's institutional sectors is shown in Table 5.

Table 5: Flow of interventions UK, Quarter 2 (Apr to June) 2020 to Quarter 4 (Oct to Dec) 2021

Non- Financial Account	Transactions 20	020 Q2				
Intervention	Transaction	Central Government sector	Local Government sector	All sectors (excluding RoW)	Households sector	Notes:
Coronavirus Job Retention Scheme	Subsidy on Production (D.39 U)	28.2bn				
	Subsidy on Production (D.39 R)			28.2bn		
	Wages and Salaries (D.11 U)			28.2bn		Gross Operating Surplus neutral
	Wages and Salaries (D.11 R)				28.2bn	HH Wages boosted
Intervention						
Self- Employment Income Support Scheme	Subsidy on Production (D.39 U)	7.4bn				
	Subsidy on Production (D.39 R)				7.4bn	
	Mixed Income (B.3g)				7.4bn	Households mixed income boosted
Intervention						
Small Business Grant Fund	Subsidy on Production (D.39 U)		12.2bn			
	Subsidy on Production (D.39 R)			12.2bn		
	Gross Operating Surplus (B.2g)			12.2bn		Corporations gross operating surplus boosted & contributor to increased deposits in FA (F22 A)
Non- Financial	Transactions 20	020 Q3				

		Central	Local	All sectors	Households	Notes:
Intervention	Transaction	Government	Government	(excl RoW)	sector	
		sector	sector			

Account

Coronavirus Job	Subsidy on Production	11.0bn				
Retention Scheme	(D.39 U)					
	Subsidy on Production (D.39 R)			11.0bn		
	Wages and Salaries (D.11 U)			11.0bn		Gross Operating Surplus neutral
	Wages and Salaries (D.11 R)				11.0bn	HH Wages boosted
Intervention						
Self- Employment Income Support Scheme	Subsidy on Production (D.39 U)	5.9bn				
	Subsidy on Production (D.39 R)				5.9bn	
	Mixed Income (B.3g)				5.9bn	Households mixed income boosted
Intervention						
Small Business Grant Fund	Subsidy on Production (D.39 U)		0.5bn			
	Subsidy on Production (D.39 R)			0.5bn		
	Gross Operating Surplus (B.2g)			0.5bn		Corporations gross operating surplus boosted & contributor to increased deposits in FA (F22 A)
Non- Financial Account	Transactions 2	020 Q4				
Intervention	Transaction	Central Government sector	Local Government sector		Households sector	Notes:
Coronavirus Job Retention Scheme	Subsidy on Production (D.39 U)	7.4bn				
	Subsidy on Production (D.39 R)			7.4bn		

	Wages and Salaries (D.11 U)			7.4bn		Gross Operating Surplus neutral
	Wages and Salaries (D.11 R)				7.4bn	HH Wages boosted
Intervention						
Self- Employment Income Support Scheme	Subsidy on Production (D.39 U)	5.5bn				
	Subsidy on Production (D.39 R)				5.5bn	
	Mixed Income (B.3g)				5.5bn	Households mixed income boosted
Intervention						
Small Business Grant Fund	Subsidy on Production (D.39 U)		2.6bn			
	Subsidy on Production (D.39 R)			2.6bn		
	Gross Operating Surplus (B.2g)			2.6bn		Corporations gross operating surplus boosted & contributor to increased deposits in FA (F22 A)
Non- Financial Account	Transactions 20	021 Q1				
Intervention	Transaction	Central Government sector	Local Government sector		Households sector	Notes:
Coronavirus Job Retention Scheme	Subsidy on Production (D.39 U)	11.5bn				
	Subsidy on Production (D.39 R)			11.5bn		
	Wages and Salaries (D.11 U)			11.5bn		Gross Operating Surplus neutral
	Wages and Salaries (D.11 R)				11.5bn	HH Wages boosted

#### Intervention

Self- Employment Income Support Scheme	Subsidy on Production (D.39 U)	0.9bn				
	Subsidy on Production (D.39 R)				0.9bn	
	Mixed Income (B.3g)				0.9bn	Households mixed income boosted
Intervention						
Small Business Grant Fund	Subsidy on Production (D.39 U)		4.5bn			
	Subsidy on Production (D.39 R)			4.5bn		
	Gross Operating Surplus (B.2g)			4.5bn		Corporations gross operating surplus boosted & contributor to increased deposits in FA (F22 A)
Non- Financial Account	Transactions 2021 Q2					
Intervention	Transaction	Central Government sector	Local Government sector		Households sector	Notes:
Coronavirus Job Retention Scheme	Subsidy on Production (D.39 U)	5.9bn				
	Subsidy on Production (D.39 R)			5.9bn		
	Wages and Salaries (D.11 U)			5.9bn		Gross Operating Surplus neutral
	Wages and Salaries (D.11 R)				5.9bn	HH Wages boosted
Intervention						
Self- Employment Income Support Scheme	Subsidy on Production (D.39 U)	5.5bn				
					5.5bn	

	Mixed Income (B.3g)				5.5bn	Households mixed income boosted
Intervention						
Small Business Grant Fund	Subsidy on Production (D.39 U)		1.2bn			
	Subsidy on Production (D.39 R)			1.2bn		
	Gross Operating Surplus (B.2g)			1.2bn		Corporations gross operating surplus boosted & contributor to increased deposits in FA (F22 A)
Non- Financial Account	Transactions 2	021 Q3				
Intervention	Transaction	Central Government sector	Local Government sector		Households sector	Notes:
Coronavirus Job Retention Scheme	Subsidy on Production (D.39 U)	2.6bn				
	Subsidy on Production (D.39 R)			2.6bn		
	Wages and Salaries (D.11 U)			2.6bn		Gross Operating Surplus neutral
	Wages and Salaries (D.11 R)				2.6bn	HH Wages boosted
Intervention						
Self- Employment Income Support Scheme	Subsidy on Production (D.39 U)	2.7bn				
	Subsidy on Production (D.39 R)				2.7bn	
	Mixed Income (B.3g)				2.7bn	Households mixed income boosted
Intervention						
Small Business Grant Fund	Subsidy on Production (D.39 U)		0.1bn			

Subsidy on **Production** (D.39 R)

0.1bn

0.1bn

**Gross** Operating Surplus (B.2g) Corporations gross operating surplus boosted and contributor to increased deposits in FA

(F22 A)

Non-

**Financial** Account

Transactions 2021 Q4

Central Intervention Transaction

Local Government (excl RoW) sector

All sectors Households Notes:

sector sector

Coronavirus Job

Retention **Scheme** 

Subsidy on **Production** (D.39 U)

Subsidy on **Production** (D.39 R)

Wages and Salaries (D.11

U)

Wages and Salaries (D.11

R)

Intervention

0.2bn Self-

Income **Support** 

**Employment Subsidy on** Production (D.

39 U)

**Scheme** 

Subsidy on 0.2bn

**Production** (D.39 R)

**Mixed Income** 

(B.3g)

0.2bn Households mixed income

boosted

Intervention

**Small Business Grant Fund** 

Subsidy on **Production** (D.39 U)

Subsidy on **Production** (D.39 R)

**Gross** Operating Surplus (B.2g)

Source: Office for National Statistics - GDP quarterly sector accounts

## 8. GDP quarterly national accounts data

#### GDP - data tables

Dataset | Released 31 March 2022

Annual and quarterly data for UK gross domestic product (GDP) estimates, in chained volume measures and current market prices.

#### GDP in chained volume measures - real-time database (ABMI)

Dataset | Released 31 March 2022

Quarterly levels for UK gross domestic product (GDP) at current market prices.

#### GDP at current prices - real-time database (YBHA)

Dataset | Released 31 March 2022

Quarterly levels for UK gross domestic product (GDP) at current market prices.

## 9. Glossary

#### Contribution to growth

Contribution to growth indicates how many percentage points a sector or industry is adding or removing from a given growth rate, usually headline GDP growth.

#### Chained volume measure

Data in chained volume measures (CVM) within this bulletin have had the effect of price changes removed (in other words, the data are deflated), except for income data, which are only available in current prices.

### **Gross domestic product (GDP)**

A measure of the economic activity produced by a country or region. Gross domestic product (GDP) growth is the main indicator of economic performance. There are three approaches used to measure GDP:

- the output approaches
- the expenditure approach
- the income approach

#### Index numbers

Data relative to a given base value, which typically refers to a particular year or guarter.

For further definitions, please see the Glossary of economic terms.

## 10. Measuring the data

#### Reaching the GDP balance

The different data content and quality of the three approaches – the output approach, the expenditure approach and the income approach – dictates the approach taken in balancing quarterly data. In the UK, there are more data available on output in the short-term than in either of the other two approaches. However, to obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest two quarters where the output data take the lead because of the larger data content.

Because of quarterly GDP being a balanced measure of the three approaches and the output approach focusing solely on growth in gross value added (GVA) and output as a proxy for GDP, there is a difference in 2020 and 2021 data (in both levels and growths terms) between the quarterly publications (average GDP) and the GDP monthly estimate (output approach to GDP). Quarterly GDP is the lead measure of GDP because of its higher data content and inclusion of variables, which enable the conversion from a GVA concept to a GDP basis.

Information on the methods we use for <u>Balancing the output</u>, <u>income and expenditure approaches to measuring</u> GDP is available.

Alignment adjustments, found in Table M of the <u>GDP quarterly national accounts data tables</u>, have a target limit of plus or minus £3,000 million on any quarter.

To achieve a balanced GDP dataset through alignment, balancing adjustments are applied to the components of GDP where data content is particularly weak in a given quarter because of a higher level of forecast content. The balancing adjustments applied in this estimate are shown in Table 6. The resulting series should be considered accordingly.

Table 6: Balancing adjustments applied to the GDP quarterly national accounts dataset Quarter 1 (Jan to Mar) 2020 to Quarter 4 (Oct to Dec) 2021

GDP measurement approach and component adjustment applied to		Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021
Expenditure									
Trade in services	Current prices	-500	-3100	-500	2300				
	Chained volume measure	-500	-3100	-500	2300				
Change in inventories	Current prices				500	500		1000	2500
	Chained volume measure	<b>;</b>			500	500		1000	2500
Household consumption	Current prices				1000		-1000	1500	
	Chained volume measure	)			1000		-1000	1500	
Income									
Private non-financial corporations GOS	Current prices						-250	-250	

Source: Office for National Statistics - GDP quarterly national accounts

**Current prices** 

#### Notes

Compensation

of employees

- 1. Adjustments are in £ million.
- Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

500

## **GDP** monthly estimate

On 11 March 2022, estimates of Monthly GDP were published for January 2022. The Index of Services, Index of Production and Construction output in Great Britain publications covering January 2022 are also available.

This release sees revisions from Quarter 1 (Jan to Mar) 2020 to Quarter 4 (Oct to Dec) 2021. Although this release focuses on providing the best quarterly estimate of GDP, an indicative monthly path for the Quarter 1 2020 and Quarter 4 2021 is provided in the <u>dataset</u>.

A full breakdown of the monthly data consistent with this quarterly release will be available in the next monthly GDP release (on 11 April 2022).

#### Pre-coronavirus comparisons of quarterly GDP

We previously referred to the <u>challenges of measuring GDP</u> during the coronavirus (COVID-19) pandemic and the different levels of uncertainty surrounding each measurement approach.

With downward revisions in the expenditure measure and upward revisions in the output measure in 2021, there is a difference between monthly and quarterly GDP measurements relative to the Quarter 4 (Oct to Dec) 2019 pre-coronavirus level (Table 7).

This is further highlighted in Table C2 in the <u>GDP quarterly national accounts data tables</u> with the 2021 expenditure statistical discrepancy.

Table 7: Comparison of three measures and average GDP, quarter-on-quarter and cumulative growth in comparison with Quarter 4 2019

#### **Average GDP Expenditure Income Output**

Quarter on quarter growth rates								
2019 Q4	0	0	0	0				
2020 Q1	-2.5	-2.7	-2.2	-2.7				
2020 Q2	-19.4	-18.7	-20.4	-19.3				
2020 Q3	17.6	16.9	18	17.9				
2020 Q4	1.5	1.2	1.8	1.5				
2021 Q1	-1.2	-1.3	-1	-1.3				
2021 Q2	5.6	5.5	5.7	5.5				
2021 Q3	0.9	0.9	0.9	0.9				
2021 Q4	1.3	1.3	1.3	1.3				
Cumulative position								
2019 Q4 to 2021 Q4	-0.1	-0.4	0.1	0.1				

Source: Office for National Statistics - GDP quarterly national accounts

#### **Notes**

- 1. Estimates of monthly GDP are comparable with the output-based estimates.
- 2. The headline GDP figure for Quarter 1 2020 to Quarter 2 2021 is the average of the expenditure, income and output GDP unrounded growth rates.

## 11 . Strengths and limitations

The UK National Accounts are drawn together using data from many different sources. This ensures that they are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households. Further information on measuring gross domestic product (GDP) can be found in the <u>Guide to the UK National Accounts</u> and more quality and methodology information is available in the <u>Gross domestic product (GDP) QMI</u>.

### Important quality information

There are common pitfalls in interpreting data series, and these include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- · early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Accuracy and reliability" section in the <u>Gross domestic product (GDP) QMI</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

GDP estimates for Quarter 4 (Oct to Dec) 2021 are subject to more uncertainty than usual as a result of the challenges we faced estimating GDP in the current conditions. Differences in the methods for estimating the output of health and education services across different countries mean GDP may be less internationally comparable during the coronavirus (COVID-19) pandemic and recovery than usual, so should be made with increased caution. For more information, please refer to our recently published blog on why has UK GDP fallen so sharply in the pandemic?

## 12. Related links

#### GDP first quarterly estimate, UK: July to September 2021

Bulletin | Released 11 February 2022

First quarterly estimate of gross domestic product (GDP). Contains current and constant price data on the value of goods and services to indicate the economic performance of the UK.

#### Coronavirus and the effects on GDP

Article | Released 6 May 2020

How the global coronavirus (COVID-19) pandemic and the wider containment efforts are expected to impact on UK gross domestic product (GDP) as well as some of the challenges that National Statistical Institutes are likely to face.

#### GDP monthly estimates, UK: January 2022

Bulletin | Released 11 March 2022

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy.

#### Measuring monthly and quarterly gross domestic product in the coronavirus (COVID-19) pandemic

Article | Released 11 November 2021

How we produce monthly and quarterly estimates of UK gross domestic product and why this affects estimating where the economy is relative to its pre-coronavirus (COVID-19) pandemic level.

#### International comparisons of GDP during the coronavirus (COVID-19) pandemic

Article | Released 1 February 2021

The coronavirus (COVID-19) pandemic has led to record declines in gross domestic product (GDP) in advanced economies in 2020. International comparisons show that the UK has experienced the largest contraction in volume GDP amongst the G7 countries. However, international comparisons have also been complicated by how National Statistical Institutes (NSIs) record non-market output.

Coronavirus and the impact on measures of UK government education output: March 2020 to February 2021 Article | Released 31 March 2021

An update on our approach to measuring education output in the UK during the coronavirus (COVID-19) pandemic. Includes a summary of our approach to measuring changes in teaching from March 2020, and the data used to inform our estimates of education output in the UK National Accounts.

F	1	1

	Value indices at	current prices		Chained v	olume indices	Implied deflators <sup>3</sup>				
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices	
2019 2020 2021	YBEU 100.0 95.3 102.7	YBEX 100.0 96.4 103.3	YBEZ 100.0 90.7 97.5	CGCE 100.0 90.7 97.4	YBFP 100.0 89.9 97.9	L48H 100.0 89.4 95.8	YBFV 100.0 104.9 105.3	YBGB 100.0 105.1 105.4	CGBV 100.0 106.3 106.0	
Seasonally a	adjusted									
2019 Q3 Q4	100.8 100.8	100.9 101.0	100.3 100.2	100.2 100.2	99.7 100.6	100.3 100.1	100.8 100.5	100.5 100.5	100.7 100.8	
2020 Q1 Q2 Q3 Q4	99.6 86.6 96.8 98.4	99.8 88.1 98.2 99.4	97.7 78.7 92.6 93.9	97.7 78.7 92.5 93.9	97.2 76.2 93.1 93.4	97.3 76.7 91.3 92.3	101.4 110.4 104.4 104.6	101.9 110.0 104.6 104.8	102.1 112.0 106.2 105.9	
2021 Q1 Q2 Q3 Q4	98.5 102.1 103.6 106.7	99.6 102.3 103.8 107.5	92.8 98.0 98.9 100.2	92.8 97.9 98.9 100.1	93.3 98.2 98.5 101.8	91.3 96.0 97.2 98.6	106.1 103.9 104.8 106.5	106.1 104.1 104.8 106.5	107.3 104.5 105.0 107.3	
Percentage	change, latest year	on previous yea	ar							
2019 2020 2021	IHYM 3.7 -4.7 7.8	KGL6 3.8 -3.6 7.2	IHYP 1.7 –9.3 7.4	KGM7 1.8 -9.3 7.4	KH6X 2.8 -10.1 8.9	L489 1.7 –10.6 7.1	KH7D 1.7 4.9 0.4	IHYS 2.0 5.1 0.3	KGM4 2.0 6.3 -0.2	
Percentage	change, latest quar	ter on previous	quarter							
2019 Q3 Q4	IHYN 1.2 –0.1	KGL8 1.6 0.1	IHYQ 0.5 -	KGM9 0.3 -	KH6Z -0.4 0.9	0.3 -0.2	KH7E 1.0 –0.3	IHYT 0.8 -	KGM5 1.3 0.1	
2020 Q1 Q2 Q3 Q4	-1.2 -13.1 11.8 1.7	-1.2 -11.7 11.4 1.2	-2.5 -19.4 17.6 1.5	-2.5 -19.5 17.6 1.5	-3.4 -21.6 22.2 0.3	-2.8 -21.2 19.0 1.1	0.9 8.8 -5.4 0.3	1.4 7.9 -4.9 0.2	1.3 9.7 -5.2 -0.3	
2021 Q1 Q2 Q3 Q4	0.1 3.6 1.6 3.0	0.2 2.8 1.5 3.5	-1.2 5.6 0.9 1.3	-1.2 5.6 0.9 1.3	-0.1 5.3 0.3 3.4	-1.1 5.1 1.2 1.4	1.4 -2.0 0.8 1.6	1.3 -1.9 0.6 1.7	1.4 -2.7 0.5 2.2	
Percentage	change, latest quar	ter on correspo	nding quarter o	f previous year	•					
2019 Q3 Q4	IHYO 4.0 3.1	KGM2 4.1 3.4	IHYR 1.6 1.2	KGN3 1.6 1.1	KH73 2.2 2.1	L48D 1.6 0.9	KH7F 2.2 1.7	IHYU 2.3 1.9	KGM6 2.4 2.3	
2020 Q1 Q2 Q3 Q4	0.7 -13.1 -4.0 -2.3	0.9 -11.2 -2.7 -1.6	-2.0 -21.1 -7.7 -6.3	-2.0 -21.3 -7.7 -6.3	-2.5 -23.9 -6.6 -7.2	-2.3 -23.3 -9.0 -7.8	2.4 10.6 3.6 4.2	2.8 10.2 4.0 4.2	3.0 12.7 5.5 5.0	
2021 Q1 Q2 Q3 Q4	-1.0 17.9 7.1 8.4	-0.2 16.1 5.7 8.1	-5.0 24.5 6.9 6.6	-5.0 24.5 6.9 6.6	-4.0 28.9 5.8 9.0	-6.2 25.1 6.5 6.8	4.7 -5.8 0.4 1.8	4.1 -5.3 0.2 1.7	5.1 -6.7 -1.1 1.4	

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.
2 The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.
3 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

# $oldsymbol{\Delta2}$ National accounts aggregates $^1$

		С	urrent prices		Chained Volume Measures (Reference year 2019)						
	Gross national income at market prices	Net income from abroad <sup>2</sup>	Gross domestic product at market prices	less Basic price adjust- ment <sup>3</sup>	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust- ment <sup>3</sup>	Gross value added at basic prices	Gross value added excluding oil & gas <sup>4</sup> , <sup>5</sup>		
2019 2020 2021	ABMZ 2 242 225 2 118 676 2 305 142	CAES -13 058 -31 705 -11 912	YBHA 2 255 283 2 150 381 2 317 054	NTAP 237 939 206 171 233 226	ABML 2 017 344 1 944 210 2 083 828	ABMI 2 255 283 2 046 209 2 198 473	NTAO 237 939 216 841 232 999	ABMM 2 017 344 1 829 368 1 965 474	KLS2 1 999 160 1 815 131 1 953 390		
Seasonally a	djusted										
2019 Q3 Q4	562 616 564 482	-5 823 -3 637	568 439 568 119	59 626 58 790	508 813 509 329	565 362 565 109	59 855 59 794	505 505 505 310	501 281 501 463		
2020 Q1 Q2 Q3 Q4	552 096 472 807 543 586 550 187	-9 303 -15 258 -2 280 -4 864	561 399 488 065 545 866 555 051	58 250 43 649 50 579 53 693	503 149 444 416 495 287 501 358	550 835 443 817 521 910 529 647	58 187 47 100 55 405 56 149	492 648 396 717 466 505 473 498	488 943 392 988 463 062 470 138		
2021 Q1 Q2 Q3 Q4	552 157 569 269 577 373 606 343	-3 458 -6 120 -7 004 4 670	555 615 575 389 584 377 601 673	53 441 59 385 60 675 59 725	502 174 516 004 523 702 541 948	523 440 552 521 557 700 564 812	55 491 58 573 59 104 59 831	467 949 493 948 498 596 504 981	464 744 491 477 495 300 501 869		
Percentage c	hange,latest year on	previous yea	ır								
2019 2020 2021	KH74 4.6 -5.5 8.8		IHYM 3.7 -4.7 7.8		KGL6 3.8 -3.6 7.2	IHYP 1.7 –9.3 7.4		KGM7 1.8 –9.3 7.4	KLH8 1.8 –9.2 7.6		
Percentage c	hange, latest quarter	on previous	quarter								
2019 Q3 Q4	KH75 0.4 0.3		IHYN 1.2 –0.1		KGL8 1.6 0.1	IHYQ 0.5 -		KGM9 0.3 -	0.4		
2020 Q1 Q2 Q3 Q4	-2.2 -14.4 15.0 1.2		-1.2 -13.1 11.8 1.7		-1.2 -11.7 11.4 1.2	-2.5 -19.4 17.6 1.5		-2.5 -19.5 17.6 1.5	-2.5 -19.6 17.8 1.5		
2021 Q1 Q2 Q3 Q4	0.4 3.1 1.4 5.0		0.1 3.6 1.6 3.0		0.2 2.8 1.5 3.5	-1.2 5.6 0.9 1.3		-1.2 5.6 0.9 1.3	-1.1 5.8 0.8 1.3		
Percentage c	hange, latest quarter	on correspo	nding quarter	of previous	<b>/ear</b> KGM2	IHYR		KGN3	KLH9		
2019 Q3 Q4	KH76 4.3 3.8		1HYO 4.0 3.1		4.1 3.4	1.6 1.2		1.6 1.1	1.9 1.7		
2020 Q1 Q2 Q3 Q4	-0.5 -15.6 -3.4 -2.5		0.7 -13.1 -4.0 -2.3		0.9 -11.2 -2.7 -1.6	-2.0 -21.1 -7.7 -6.3		-2.0 -21.3 -7.7 -6.3	-1.6 -21.3 -7.6 -6.2		
2021 Q1 Q2 Q3 Q4	20.4 6.2 10.2		-1.0 17.9 7.1 8.4		-0.2 16.1 5.7 8.1	-5.0 24.5 6.9 6.6		-5.0 24.5 6.9 6.6	-4.9 25.1 7.0 6.7		

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

<sup>2</sup> Includes employment, entrepreneurial and property income.
3 Taxes on products less subsidies.
4 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas

<sup>5</sup> Due to challenges in reconciling the quarterly trends with new annuals produced as part of Blue Book 2021 for the oil and gas sector, we have decided to only publish from 2006 onwards. As part of Blue Book 2022, we will continue this transformation and confront the challenges in the oil and gas industry. For more information please refer to the article Impact of Blue Book 2021 changes on quarterly and monthly volume estimates of gross domestic product by industry https://www.ons.gov.uk/economy/grossdo-mesticproductgdp/articles/ impactofbluebook2021changesonquarterlyand-monthlyvolumeestimatesofgross domesticproductbyindustry/2021-09-08

2019 = 100

													2	2019 = 100
			Р	roduction				Service industries						
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Construction <sup>5</sup>	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added <sup>4</sup>	Gross value added excluding oil & gas
2019 Weights <sup>3</sup>	7	11	99	15	12	137	64	134	102	338	219	792	1000	991
2019 2020 2021	L2KL 100.0 90.2 93.8	L2KR 100.0 80.6 71.5	L2KX 100.0 91.1 97.7	L2MW 100.0 97.7 98.8	L2N2 100.0 98.2 104.1	L2KQ 100.0 91.6 96.3	L2N8 100.0 83.9 94.7	L2PZ 100.0 84.7 95.1	KI8M 100.0 90.0 96.2	KI8O 100.0 94.6 97.9	KI8Q 100.0 90.6 101.1	L2NC 100.0 91.3 98.2	CGCE 100.0 90.7 97.4	KLH7 100.0 90.8 97.7
Seasonally adju	sted													
2019 Q3 Q4	105.9 108.2	94.4 87.3	99.8 99.9	100.0 104.9	100.3 99.2	99.5 99.4	99.3 97.4	100.2 99.8	100.6 100.1	100.5 100.3	100.4 101.3	100.4 100.5	100.2 100.2	100.3 100.3
2020 Q1 Q2 Q3 Q4	100.1 85.0 88.4 87.3	84.1 82.0 79.1 77.0	97.7 76.2 93.3 97.1	99.4 91.6 101.1 98.8	99.7 93.9 99.0 100.1	97.0 79.9 93.5 96.0	95.5 61.5 87.1 91.5	94.7 62.4 94.0 87.4	97.0 81.4 89.6 92.0	99.3 89.6 93.8 95.7	97.4 74.7 93.6 96.8	97.7 79.9 93.2 94.2	97.7 78.7 92.5 93.9	97.8 78.6 92.7 94.1
2021 Q1 Q2 Q3 Q4	89.7 92.2 96.4 96.9	74.5 61.2 77.2 73.1	96.2 98.0 98.0 98.4	101.7 105.0 96.0 92.3	102.6 103.0 103.9 106.8	95.7 96.3 96.6 96.5	92.5 96.1 94.7 95.6	80.7 98.2 101.4 100.2	91.7 95.1 97.3 100.8	96.8 97.2 98.0 99.7	93.8 102.7 102.9 105.0	92.6 98.7 99.9 101.4	92.8 97.9 98.9 100.1	93.0 98.3 99.1 100.4
Percentage cha	nge, latest	year on pr	evious ye	ar										
2019 2020 2021	L3BB 15.9 -9.8 4.0	L3BH 1.3 –19.4 –11.3	L3BN 3.1 -8.9 7.2	L3DM 12.9 -2.2 1.0	L3DQ -0.5 -1.8 6.0	L3BG 3.6 -8.4 5.1	L3DW -0.1 -16.1 12.9	L3GP 0.6 -15.3 12.4	KI8L 5.4 –10.0 6.9	KI8N 0.2 -5.4 3.5	KI8P 2.6 -9.4 11.6	L3E2 1.6 -8.7 7.5	KGM7 1.8 -9.3 7.4	KLH8 1.8 -9.2 7.6
Percentage cha	nge, latest	quarter or	previous	quarter										
2019 Q3 Q4	11.5 2.2	-2.9 -7.5	0.2 0.1	-0.9 4.9	-0.7 -1.2	-0.1 -0.1	-3.6 -1.9	-0.4	0.4 -0.5	0.9 -0.2	0.8 0.9	0.7 0.1	KGM9 0.3 -	0.4
2020 Q1 Q2 Q3 Q4	-7.4 -15.1 4.0 -1.2	-3.6 -2.5 -3.6 -2.6	-2.2 -22.0 22.5 4.1	-5.2 -7.9 10.4 -2.3	0.6 -5.8 5.4 1.1	-2.5 -17.7 17.1 2.6	-1.9 -35.6 41.6 5.1	-5.0 -34.1 50.6 -7.0	-3.1 -16.1 10.1 2.7	-1.0 -9.8 4.7 2.1	-3.8 -23.3 25.3 3.5	-2.7 -18.3 16.7 1.0	-2.5 -19.5 17.6 1.5	-2.5 -19.6 17.8 1.5
2021 Q1 Q2 Q3 Q4	2.8 2.7 4.6 0.5	-3.3 -17.8 26.0 -5.3	-0.9 1.8 - 0.4	2.9 3.3 -8.6 -3.8	2.4 0.4 0.9 2.7	-0.3 0.7 0.3 -0.2	1.0 4.0 -1.5 1.0	-7.7 21.7 3.2 -1.2	-0.3 3.7 2.3 3.6	1.1 0.4 0.8 1.8	-3.1 9.5 0.1 2.0	-1.6 6.5 1.2 1.5	-1.2 5.6 0.9 1.3	-1.1 5.8 0.8 1.3
Percentage cha	nge, latest	quarter or	correspo	nding qua	arter of pre	vious y	ear							
2019 Q3 Q4	L3ZZ 18.4 26.6	L427 -18.8 -37.0	L42D 2.2 2.4	L44C 12.9 15.9	L44G -1.0 -0.8	L426 1.3 –0.5	L44M -1.3 -2.8	L47F 0.6 0.4	KII2 4.6 2.5	KIH9 0.7 0.4	KIH8 2.9 3.3	L44Q 1.8 1.5	KGN3 1.6 1.1	KLH9 1.9 1.7
2020 Q1 Q2 Q3 Q4	10.2 -10.5 -16.5 -19.3	-30.6 -15.6 -16.2 -11.7	-3.0 -23.5 -6.5 -2.8	5.5 -9.2 1.1 -5.8	0.2 -7.0 -1.3 1.0	-4.4 -19.8 -6.0 -3.4	-4.8 -40.3 -12.2 -6.0	-5.2 -37.6 -6.1 -12.4	-2.2 -18.8 -11.0 -8.0	-0.4 -10.1 -6.7 -4.6	-1.4 -25.0 -6.8 -4.4	-1.7 -19.9 -7.1 -6.3	-2.0 -21.3 -7.7 -6.3	-1.6 -21.3 -7.6 -6.2
2021 Q1 Q2 Q3 Q4	-10.4 8.4 9.1 11.0	-11.5 -25.3 -2.4 -5.1	-1.5 28.7 5.0 1.3	2.3 14.7 -5.0 -6.6	2.9 9.6 5.0 6.6	-1.3 20.6 3.3 0.5	-3.2 56.3 8.7 4.5	-14.9 57.3 7.8 14.6	-5.4 16.8 8.6 9.5	-2.5 8.5 4.5 4.1	-3.7 37.6 9.9 8.4	-5.2 23.5 7.1 7.7	-5.0 24.5 6.9 6.6	-4.9 25.1 7.0 6.7

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.
2 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

<sup>3</sup> Weights may not sum to the total due to rounding.

<sup>4</sup> This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

<sup>5</sup> Please note, as part of Blue Book 2021 double-deflated industry-level GVA was introduced for the first time. As a result, volume estimates in the the monthly GDP and construction outputs releases will differ from 1997 to 2019 because the construction publication measures the volume of construction work (output), while the GDP series measures GVA (that is, output minus intermediate consumption). Construction GVA estimates from January 2020 will be informed by the construction output release but may not exactly align.

# **B2** Gross value added at chained volume measures basic prices, by category of output<sup>1,2</sup>

					Service	e industries					
	Wholesale and retail trade	Transport storage and commu- nications	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services <sup>4</sup>	Total services
2019 Weights <sup>3</sup>	105	102	29	82	131	125	48	59	76	35	792
2019 2020 2021	L2NE 100.0 92.3 99.6	KI8M 100.0 90.0 96.2	L2NQ 100.0 57.8 79.2	L2O6 100.0 96.9 98.6	L2OC 100.0 99.1 98.8	L2OH 100.0 88.7 96.8	L2P8 100.0 102.3 104.0	L2PA 100.0 84.1 93.2	L2PC 100.0 94.3 113.0	L2Q5 100.0 76.9 84.1	L2NC 100.0 91.3 98.2
Seasonally adjus	ted										
2019 Q3 Q4	100.0 99.7	100.6 100.1	100.2 100.6	100.7 99.7	100.1 100.2	100.7 100.9	100.3 101.2	100.3 102.0	100.5 100.5	100.3 101.6	100.4 100.5
2020 Q1 Q2 Q3 Q4	95.8 75.9 99.7 97.7	97.0 81.4 89.6 92.0	91.4 14.7 73.8 51.2	98.6 93.5 96.8 98.6	100.4 98.0 98.8 99.1	98.8 78.5 86.9 90.7	101.7 102.1 102.6 102.8	90.4 55.7 91.7 98.4	100.8 79.8 96.1 100.3	95.2 56.7 77.9 77.8	97.7 79.9 93.2 94.2
2021 Q1 Q2 Q3 Q4	92.3 104.1 101.2 100.9	91.7 95.1 97.3 100.8	39.4 77.4 101.9 98.2	100.1 98.2 98.1 97.8	99.5 98.9 98.6 98.3	92.2 95.0 97.6 102.5	103.7 103.9 104.1 104.1	78.9 98.6 98.5 96.7	107.0 114.1 113.0 117.8	75.8 83.1 85.9 91.6	92.6 98.7 99.9 101.4
Percentage chan	ge, latest year	on previou	s year								
2019 2020 2021	L3E4 -0.2 -7.7 8.0	KI8L 5.4 -10.0 6.9	L3EG 3.4 –42.2 37.2	L3EU -1.6 -3.1 1.7	L3F2 1.2 -0.9 -0.2	L3F7 0.3 –11.3 9.2	L3FW 3.5 2.3 1.6	L3FY 5.2 -16.0 10.9	L3G2 0.8 –5.7 19.9	L3GT 0.7 -23.1 9.3	L3E2 1.6 -8.7 7.5
Percentage chan	ge, latest quar	ter on previ	ious quarter								
2019 Q3 Q4	-0.1 -0.4	0.4 -0.5	0.4 0.5	1.2 -1.0	0.1 0.1	1.5 0.2	0.7 0.9	0.7 1.7	0.7	1.3 1.3	0.7 0.1
2020 Q1 Q2 Q3 Q4	-3.8 -20.8 31.2 -2.0	-3.1 -16.1 10.1 2.7	-9.2 -83.9 403.3 -30.7	-1.1 -5.1 3.5 1.9	0.2 -2.4 0.8 0.3	-2.1 -20.5 10.6 4.4	0.5 0.4 0.5 0.1	-11.4 -38.3 64.6 7.3	0.3 -20.8 20.3 4.4	-6.3 -40.4 37.3 -0.2	-2.7 -18.3 16.7 1.0
2021 Q1 Q2 Q3 Q4	-5.5 12.8 -2.7 -0.4	-0.3 3.7 2.3 3.6	-22.9 96.2 31.6 -3.6	1.5 -2.0 -0.1 -0.3	0.5 -0.6 -0.3 -0.3	1.7 3.1 2.6 5.1	1.0 0.2 0.2	-19.8 24.9 -0.1 -1.8	6.7 6.7 -1.0 4.3	-2.6 9.7 3.4 6.6	-1.6 6.5 1.2 1.5
Percentage chan	ge, latest quar	ter on corre	esponding quarte	er of the pre	vious year						
2019 Q3 Q4	L44S -0.3 -0.2	KII2 4.6 2.5	L456 3.7 3.0	L45K -0.7 -1.1	L45Q 1.1 0.8	L45V 1.2 1.3	L46M 3.3 4.1	L46O 5.2 5.1	L46Q 1.8 1.7	L47J 0.8 2.7	L44Q 1.8 1.5
2020 Q1 Q2 Q3 Q4	-4.4 -24.2 -0.4 -2.0	-2.2 -18.8 -11.0 -8.0	-8.1 -85.3 -26.3 -49.2	-1.6 -6.0 -3.9 -1.0	0.7 -2.0 -1.3 -1.2	-0.4 -20.8 -13.8 -10.1	2.9 2.6 2.3 1.5	-7.9 -44.1 -8.6 -3.6	1.6 -20.0 -4.4 -0.2	-3.8 -42.7 -22.3 -23.5	-1.7 -19.9 -7.1 -6.3
2021 Q1 Q2 Q3 Q4	-3.7 37.1 1.6 3.3	-5.4 16.8 8.6 9.5	-56.8 427.6 38.0 91.8	1.6 5.0 1.3 –0.9	-0.8 0.9 -0.2 -0.8	-6.7 21.0 12.4 13.0	1.9 1.7 1.4 1.3	-12.7 76.9 7.4 -1.7	6.1 42.9 17.7 17.5	-20.5 46.5 10.3 17.8	-5.2 23.5 7.1 7.7

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

	National expenditure on goods and services at market prices														
	Final consu	umption ex	penditure		Gross	capital fo	rmation							Ctatiati	
	Househol- ds u	Non-prof- it instit- itions <sup>2, 7</sup>	governme-	fixed			adjustme-	Acquisit- ions less disposals of valuables <sup>5</sup>	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance <sup>6</sup>	pancy	Gross domestic product at market prices
2019 2020 2021	ABJQ 1 394 457 1 256 630 1 368 622	HAYE 54 620 53 015 55 773	NMRP 424 006 477 856 511 269	367 929	NPEK 225 865 203 478 207 091	CAEX 6 509 -8 961 241		576	2 147 045	699 250 2 609 897 2	ABMF 2 975 221 2 756 942 2 964 895	603 541		-3 020	YBHA 2 255 283 2 150 381 2 317 054
Seasona	ally adjusted														
2019 Q3 Q4		13 749 13 942	107 365 109 568	100 917 99 578	57 236 56 777	-1 989 -806		-79 -14 670		177 029 186 333	747 220 741 835		-1 752 12 617	_	568 439 568 119
2020 Q1 Q2 Q3 Q4	270 857 325 645	13 889 12 431 13 133 13 562	108 007 122 327 122 350 125 172	97 888 79 655 93 341 97 045	55 357 45 673 49 980 52 468	-2 890 -2 323 -8 417 4 669	-932 -1 038	800 -8 719 1 138 7 357	474 228 547 190	163 927 143 098 145 835 157 037	721 472 617 326 693 025 725 119	125 502 146 319	2 956 17 596 -484 -13 712	898 -3 759 -840 681	561 399 488 065 545 866 555 051
2021 Q1 Q2 Q3 Q4	341 239 354 608	13 440 13 865 14 142 14 326	129 573 125 910 126 681 129 105	96 918 98 236 99 445 101 168	48 773 52 260 52 877 53 181	-172 -3 768 755 3 426	-2 906 906	8 543 -635 3 438 -3 497	574 847 599 069	145 723 157 929 152 425 169 297	705 327 732 776 751 494 775 298	159 137 168 887	-5 287 -1 208 -16 462 -6 150		555 615 575 389 584 377 601 673
Percenta	age change,	latest yea	r on previo	ous year											
2019 2020 2021	KGY7 2.6 -9.9 8.9	KGZ8 3.9 –2.9 5.2	KH2C 6.3 12.7 7.0	KG6O 3.4 -7.9 7.6	KG6N 3.9 -9.9 1.8				KGX3 3.3 -5.7 9.0	5.4 –12.8	KGV7 3.8 -7.3 7.5	KH3H 4.1 –16.2 8.4			IHYM 3.7 -4.7 7.8
Percenta	age change,	latest qua	rter on pre	evious qu	arter										
2019 Q3 Q4		KGZ9 1.5 1.4	KH2D 3.8 2.1	KG6W 1.6 –1.3	KG6V 1.6 –0.8				KGX4 0.1 –2.6	5.8	KGV8 1.4 -0.7	KH3I 1.7 –2.8			IHYN 1.2 -0.1
2020 Q1 Q2 Q3 Q4	-20.3 20.2	-0.4 -10.5 5.6 3.3	-1.4 13.3 - 2.3	-1.7 -18.6 17.2 4.0	-2.5 -17.5 9.4 5.0				0.4 -14.9 15.4 3.8	-12.7 1.9	-2.7 -14.4 12.3 4.6	-7.3 -22.0 16.6 16.7			-1.2 -13.1 11.8 1.7
2021 Q1 Q2 Q3 Q4	9.6 3.9	-0.9 3.2 2.0 1.3	3.5 -2.8 0.6 1.9	-0.1 1.4 1.2 1.7	-7.0 7.1 1.2 0.6				-1.5 2.7 4.2 1.2	8.4 -3.5	-2.7 3.9 2.6 3.2	-11.6 5.4 6.1 3.9			0.1 3.6 1.6 3.0
Percentage change, latest quarter on corresponding quarter of previous year															
2019 Q3 Q4		KH22 3.3 -0.1	KH2E 7.3 7.5	KG76 3.8 2.2	KG75 6.2 4.4				KGX5 3.3 –0.8	5.6	KGV9 3.8 1.6	KH3J 3.3 -3.0			IHYO 4.0 3.1
2020 Q1 Q2 Q3 Q4	-22.7 -7.0	3.8 -8.3 -4.5 -2.7	4.2 18.3 14.0 14.2	-1.9 -19.8 -7.5 -2.5	-0.3 -19.0 -12.7 -7.6				-3.9 -16.8 -4.0 2.3	−14.5 −17.6	-3.7 -16.3 -7.3 -2.3	-16.0 -28.6 -18.2 -1.7			0.7 -13.1 -4.0 -2.3
2021 Q1 Q2 Q3 Q4	26.0 8.9	-3.2 11.5 7.7 5.6	20.0 2.9 3.5 3.1	-1.0 23.3 6.5 4.2	-11.9 14.4 5.8 1.4				0.4 21.2 9.5 6.7	10.4 4.5	-2.2 18.7 8.4 6.9	-6.2 26.8 15.4 2.8			-1.0 17.9 7.1 8.4

<sup>2</sup> Non-profit institutions serving households.

investment in the UK' bulletin.

<sup>4</sup> Quarterly alignment adjustment included in this series.

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

5 Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

<sup>3</sup> A further breakdown of business investment can be found in the 'Business 6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.

<sup>7</sup> There is a small difference between the gross operating surplus of the Non-profit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This affects 2020QI onwards. The latest figures for the affected series can be found in the UK Economic Accounts dataset.

		Natio	nal expend	liture on go	oods and	services a	t market p	rices							
	Final cons	sumption exp	penditure		Gross	capital fo	rmation							0	
	Househol-	Non-prof- it instit- outions 2,8	General governme- nt	fixed		Changes	adjustme-	Acquisit- ions less disposals of valuables <sup>5</sup>	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance <sup>6</sup>	pancy	Gross domestic product at market prices
2019 2020 2021	ABJR 1 394 457 1 248 453 1 325 545	HAYO 54 620 47 610 50 653	NMRY 424 006 398 917 456 149		NPEL 225 865 199 909 201 547	6 509	DMUM - - -	NPJR -3 230 2 -927 2 5 617 2	YBIM 2 275 971 2 046 694 2 221 083	IKBK 699 250 2 608 618 2 600 792 2	ABMG 2 975 221 2 655 312 2 821 875	IKBL 719 938 606 413 629 704	IKBM -20 688 2 205 -28 912	-2 690	ABMI 2 255 283 2 046 209 2 198 473
Seasona	ılly adjusted	t													
2019 Q3 Q4	349 391 347 126	13 692 13 600	105 255 107 960	100 453 99 004	56 853 56 698		449 -1 967	-1 059 -14 656	565 858 552 871		741 557 739 452		–518 12 221	_	565 362 565 109
2020 Q1 Q2 Q3 Q4	323 033	12 846 9 872 12 201 12 691	105 082 85 879 101 921 106 035	96 379 78 666 91 617 94 956	55 060 44 779 48 806 51 264	-5 928 -5 706	76 -859 -1 005 1 788	514 -8 899 1 195 6 263	549 878 429 707 524 261 542 848	144 458 145 835	712 785 574 165 670 096 698 266	126 930 147 383	76 17 528 –1 548 –13 851	881 -3 418 -803 650	550 835 443 817 521 910 529 647
2021 Q1 Q2 Q3 Q4	341 803	11 750 12 625 13 187 13 091	107 137 116 262 115 529 117 221	94 067 95 676 96 064 97 093	47 538 50 915 51 292 51 802	-3 754 2 011	-498 -2 777 880 2 395	6 719 -914 3 021 -3 209	527 382 553 031 571 615 569 055	153 369 147 063	670 502 706 400 718 678 726 295	155 559 162 667		1 680 1 689	523 440 552 521 557 700 564 812
Percenta	ige change	, latest year	on previo	ous year											
2019 2020 2021	KGZ5 1.2 –10.5 6.2	KH26 2.1 -12.8 6.4	KH2I 4.2 –5.9 14.3	KG7N 0.5 -9.5 5.9	KG7M 0.9 –11.5 0.8				KGX9 1.6 -10.1 8.5	KH2U 3.4 -13.0 -1.3	KGW5 2.0 -10.8 6.3	KH3N 2.9 –15.8 3.8			IHYP 1.7 -9.3 7.4
Percenta	ige change	, latest qua	rter on pre	evious qu	arter										
2019 Q3 Q4	KGZ6 -0.3 -0.6	KH27 -0.7 -0.7	KH2J 0.1 2.6	KG7Q 1.2 –1.4	KG7P 1.2 –0.3				KGY2 -0.9 -2.3	KH2V 5.2 6.2	KGW6 0.5 -0.3	KH3O 0.5 –1.0			IHYQ 0.5 -
2020 Q1 Q2 Q3 Q4	19.6	-5.5 -23.2 23.6 4.0	-2.7 -18.3 18.7 4.0	-2.7 -18.4 16.5 3.6	-2.9 -18.7 9.0 5.0				-0.5 -21.9 22.0 3.5	-12.7 -11.3 1.0 6.6	-3.6 -19.4 16.7 4.2	-6.6 -22.0 16.1 14.8			-2.5 -19.4 17.6 1.5
2021 Q1 Q2 Q3 Q4	2.6	-7.4 7.4 4.5 -0.7	1.0 8.5 –0.6 1.5	-0.9 1.7 0.4 1.1	-7.3 7.1 0.7 1.0				-2.8 4.9 3.4 -0.4	-7.9 7.2 -4.1 6.9	-4.0 5.4 1.7 1.1	-12.4 4.9 4.6 0.3			-1.2 5.6 0.9 1.3
Percenta	ge change	, latest qua	rter on co	rrespondi	ng quarte	er of prev	ious year								
2019 Q3 Q4	KGZ7 1.2 –0.1	KH28 1.3 –2.8	KH2K 3.5 5.4	KG7T 0.6 –0.1	KG7S 2.5 2.7				KGY3 1.0 –2.5	KH2W 3.6 9.1	KGW7 1.6 0.2	KH3P 1.7 –2.8			IHYR 1.6 1.2
2020 Q1 Q2 Q3 Q4	-7.5	-5.2 -28.4 -10.9 -6.7	-0.5 -18.4 -3.2 -1.8	-4.5 -20.8 -8.8 -4.1	-1.9 -20.3 -14.2 -9.6				-6.2 -24.7 -7.4 -1.8	-4.1 -13.5 -17.0 -16.7	-5.7 -22.2 -9.6 -5.6	-16.1 -27.6 -16.4 -2.9			-2.0 -21.1 -7.7 -6.3

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2.0 35.4 13.4 10.5

21.6 4.9 2.3

13.7 5.1 1.0

-9.0 23.3 5.8 8.1

2021 Q1

Q2 Q3 Q4 -8.5 27.9

23.0 7.3 4.0 22.6 10.4 -3.6

28.7 9.0 4.8 6.2 0.8 1.2 -5.0

24.5 6.9 6.6

<sup>2</sup> Non-profit institutions serving households.

<sup>3</sup> A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

<sup>4</sup> Quarterly alignment adjustment included in this series.

<sup>5</sup> Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures

<sup>6</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services.

<sup>7</sup> Whilst quality assuring the business investment dataset, a discrepancy was found where annual Non-Seasonally Adjusted CVM data does not equal annual Seasonally Adjusted CVM data for the years 1997 to 2019. The issue affects Business Investment and its component assets. The largest difference in any given year is -£9m in business investment and -£13m in the sub-components. The correct data series to use for the annual timeline is the Non-Seasonally Adjusted series, NPEN.

<sup>8</sup> There is a small difference between the gross operating surplus of the Non-profit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This affects 2020Q1 onwards. The latest figures for the affected series can be found in the UK Economic Accounts dataset.

		Compen- sation of employees		Gro	oss operating	surplus of	corporation	ns			_		
	Wages and Salaries	Employers social contribut- ions	Total	Private non-finan- cial corporati- ons <sup>2</sup>		Financial corporations	Public corporati- ons	Total <sup>3</sup>	Other income <sup>4</sup>	Gross value added at factor cost	Taxes on products & production less subsidies	Statistic- al discrepan- cy (income)	Gross domestic product at market prices
2019 2020 2021	DTWL 897 701 914 894 978 843	DTWP 199 544 214 444 216 911	DTWM 1 097 245 1 129 338 1 195 754	CAER 401 012 396 829 415 438	DMUQ - - -	NHCZ 81 541 81 920 87 676	CAEQ 11 383 11 233 12 310	CGBZ 493 936 489 982 515 424		CGCB 1 990 442 2 011 742 2 113 813	CMVL 264 841 132 229 205 276	GIXQ - 6 410 -2 035	YBHA 2 255 283 2 150 381 2 317 054
Seasonal	lly adjusted												
2019 Q3 Q4	225 639 226 122	50 888 52 043	276 527 278 165	104 043 100 101	1 468 -1 949	19 442 21 484	2 955 2 904	126 440 124 489	99 178 100 004	502 145 502 658	66 294 65 461	_	568 439 568 119
2020 Q1 Q2 Q3 Q4	228 234 221 315 229 355 235 990	52 516 51 667 54 594 55 667	280 750 272 982 283 949 291 657	97 430 94 945 103 376 101 078	-2 799 2 397 1 073 -671	20 775 19 584 19 918 21 643		120 938 117 026 126 208 125 810	99 107 96 761 98 652 97 902	500 795 486 769 508 809 515 369	62 296 -2 838 34 293 38 478	-1 692 4 134 2 764 1 204	561 399 488 065 545 866 555 051
2021 Q1 Q2 Q3 Q4	238 594 242 656 246 703 250 890	53 288 54 874 54 872 53 877	291 882 297 530 301 575 304 767	104 256 103 841 99 856 107 485	1 595 188 -4 053 2 270	21 734 22 131 21 710 22 101	2 792 3 098 3 021 3 399	128 782 129 070 124 587 132 985	100 688	520 041 527 297 526 850 539 625	35 519 48 780 58 219 62 758	55 -688 -692 -710	555 615 575 389 584 377 601 673
Percentag	ge change, la	test year or	previous	year									
2019 2020 2021	CWNH 3.7 1.9 7.0	CWNE 9.9 7.5 1.2	KGI3 4.8 2.9 5.9	KH59 4.8 –1.0 4.7		KH5L -3.6 0.5 7.0	KH53 3.4 –1.3 9.6	KH4V 3.3 -0.8 5.2	-1.7	KH6N 3.9 1.1 5.1	KH65 2.4 –50.1 55.2		IHYM 3.7 -4.7 7.8
Percentag	ge change, la	test quarte	on previo	us quarter									
2019 Q3 Q4	CWNI 0.8 0.2	CWNF 2.5 2.3	KGI4 1.1 0.6	KH5A 6.9 -3.8		KH5M -0.6 10.5	KH54 2.2 –1.7	KH4W 5.5 –1.5	KH6U -0.9 0.8	KH6O 1.8 0.1	KH66 -2.6 -1.3		IHYN 1.2 –0.1
2020 Q1 Q2 Q3 Q4	0.9 -3.0 3.6 2.9	0.9 -1.6 5.7 2.0	0.9 -2.8 4.0 2.7	-2.7 -2.6 8.9 -2.2		-3.3 -5.7 1.7 8.7	-5.9 -8.6 16.7 6.0	-2.9 -3.2 7.8 -0.3	-0.9 -2.4 2.0 -0.8	-0.4 -2.8 4.5 1.3	-4.8 -104.6 -1 308.4 12.2		-1.2 -13.1 11.8 1.7
2021 Q1 Q2 Q3 Q4	1.1 1.7 1.7 1.7	-4.3 3.0 - -1.8	0.1 1.9 1.4 1.1	3.1 -0.4 -3.8 7.6		0.4 1.8 -1.9 1.8	-9.6 11.0 -2.5 12.5	2.4 0.2 -3.5 6.7	1.5 1.3 - 1.2	0.9 1.4 -0.1 2.4	-7.7 37.3 19.4 7.8		0.1 3.6 1.6 3.0
Percentag	ge change, la	test quarte	on corres	ponding qu	arter of pre	vious year	•						
2019 Q3 Q4	CWNJ 3.6 2.2	CWNG 10.8 9.7	KGI5 4.9 3.5	KH5B 5.9 6.4		KH5N -0.8 1.5	KH55 8.0 10.6	KH4X 4.9 5.6	KH6V 1.4 0.7	KH6P 4.2 3.4	KH67 2.4 1.0		IHYO 4.0 3.1
2020 Q1 Q2 Q3 Q4	2.8 -1.2 1.6 4.4	11.8 4.1 7.3 7.0	4.4 -0.2 2.7 4.9	-2.1 -2.5 -0.6 1.0		-1.3 0.1 2.4 0.7	3.8 -13.6 -1.4 6.4	-1.8 -2.3 -0.2 1.1	-0.9 -3.3 -0.5 -2.1	1.7 -1.3 1.3 2.5	-4.2 -104.2 -48.3 -41.2		0.7 -13.1 -4.0 -2.3
2021 Q1 Q2 Q3 Q4	4.5 9.6 7.6 6.3	1.5 6.2 0.5 -3.2	4.0 9.0 6.2 4.5	7.0 9.4 -3.4 6.3		4.6 13.0 9.0 2.1	2.2 24.1 3.7 10.0	6.5 10.3 –1.3 5.7		3.8 8.3 3.5 4.7	-43.0 -1 818.8 69.8 63.1		-1.0 17.9 7.1 8.4

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Quarterly alignment adjustment included in this series.
3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.
4 Includes mixed income and the operating surplus of the non-corporate sector.

### Household final consumption expenditure by purpose Current prices

							Uł	( NATIONAI	_2						
								UK [	OOMES	LIC <sub>3</sub>					
	Total	Net tourism	Total	&	Alcohol &	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu-	Recreation &	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2019 2020 2021	ABJQ 1 394 457 1 256 630 1 368 622	6 275	ZAKV 1 379 091 1 250 355 1 363 011	118 948	ZAKX 46 554 53 261 54 305	ZAKZ 69 743 60 432 68 280		68 911 74 203	ZAWB 23 850 21 972 23 689	ZAWL 192 803 134 943 154 938	ZAWV 27 967 26 544 26 695	ZAWZ 143 856 132 105 145 025	33 010	ZAXR 137 548 79 284 117 773	158 319
Seasonally	adjusted														
2019 Q3 Q4	350 228 347 890	4 575 2 780	345 653 345 110	27 588 27 980	11 660 11 662	17 635 17 065	87 811 88 002	17 208 16 695	5 909 5 761	48 288 48 814	7 048 6 723	36 112 36 360	7 896 8 019	34 729 34 269	43 769 43 760
2020 Q1 Q2 Q3 Q4	339 851 270 857 325 645 320 277	4 285 53 876 1 061	335 566 270 804 324 769 319 216	29 540 30 377 29 617 29 414	11 983 13 773 13 699 13 806	15 533 12 691 16 010 16 198	88 776 89 178 89 496 89 884	17 655 17 320 19 944 19 284	6 075 4 400 5 422 6 075	43 062 19 256 37 861 34 764	6 655 6 486 6 821 6 582	36 481 28 378 32 978 34 268	8 196 8 127 8 252 8 435	29 876 5 490 23 725 20 193	41 734 35 328 40 944 40 313
2021 Q1 Q2 Q3 Q4	311 302 341 239 354 608 361 473	825 171 1 713 2 902	310 477 341 068 352 895 358 571	30 372 29 516 28 917 29 168	13 392	15 144 18 013 17 316 17 807	90 696 92 037 91 301 92 414	18 991 21 371 19 836 19 977	5 620 5 997 6 098 5 974	29 295 37 511 42 937 45 195	6 503 6 789 6 711 6 692	34 516 36 462 36 702 37 345	8 614 8 796 8 933 9 074	17 539 27 092 36 447 36 695	39 532 43 627 44 305 44 829
Percentage	e change, la	test year	r on previo	us year											
2019 2020 2021	KGY7 2.6 -9.9 8.9		KG6U 2.7 -9.3 9.0	KG9N 3.9 8.3 –0.8	KGF3 1.3 14.4 2.0	KGF9 3.1 -13.4 13.0	KGG7 1.5 1.7 2.6	KGH5 7.6 7.7 8.0	KGI6 -0.2 -7.9 7.8	KGJ4 4.1 –30.0 14.8	KGK2 -0.6 -5.1 0.6	KGK8 4.2 -8.2 9.8	KGB2 4.5 5.3 7.3	KGC6 3.6 -42.4 48.5	KGE2 0.2 -9.6 8.8
Percentage	e change, la	test qua	rter on pre	vious qu	arter										
2019 Q3 Q4	KGY8 - -0.7		KG74 -0.1 -0.2	KG9R 1.3 1.4	KGF4 0.7 -	KGG2 -0.3 -3.2	KGG8 -0.6 0.2	KGH6 -3.2 -3.0	KGI7 -2.1 -2.5	KGJ5 -0.2 1.1	KGK3 -1.0 -4.6	KGK9 -0.1 0.7	KGB3 1.6 1.6	KGC7 0.7 –1.3	KGE3 0.6 -
2020 Q1 Q2 Q3 Q4	-2.3 -20.3 20.2 -1.6		-2.8 -19.3 19.9 -1.7	5.6 2.8 –2.5 –0.7	2.8 14.9 -0.5 0.8	-9.0 -18.3 26.2 1.2	0.9 0.5 0.4 0.4	5.8 -1.9 15.2 -3.3	5.5 -27.6 23.2 12.0	-11.8 -55.3 96.6 -8.2	-1.0 -2.5 5.2 -3.5	0.3 -22.2 16.2 3.9	2.2 -0.8 1.5 2.2	-12.8 -81.6 332.1 -14.9	-4.6 -15.3 15.9 -1.5
2021 Q1 Q2 Q3 Q4	-2.8 9.6 3.9 1.9		-2.7 9.9 3.5 1.6	3.3 -2.8 -2.0 0.9	-1.1 1.5 -3.4 0.1	-6.5 18.9 -3.9 2.8	0.9 1.5 –0.8 1.2	-1.5 12.5 -7.2 0.7	-7.5 6.7 1.7 -2.0	-15.7 28.0 14.5 5.3	-1.2 4.4 -1.1 -0.3	0.7 5.6 0.7 1.8	2.1 2.1 1.6 1.6	-13.1 54.5 34.5 0.7	-1.9 10.4 1.6 1.2
Percentage	e change, la	test qua	rter on cor	respond	ing quart	er of prev	ious yea	r							
2019 Q3 Q4	KGY9 2.7 0.8		KG7C 2.7 1.2	KG9V 3.6 3.5	KGF5 0.7 0.7	KGG3 3.7 0.1	KGG9 1.2 0.9	KGH7 5.1 1.9	KGI8 -1.5 -5.2	KGJ6 5.0 3.7	KGK4 0.9 -4.7	KGL2 5.1 3.2	KGB4 5.4 6.1	KGC8 4.6 1.0	KGE4 -1.1 -2.2
2020 Q1 Q2 Q3 Q4	-1.8 -22.7 -7.0 -7.9		-2.0 -21.8 -6.0 -7.5	9.3 11.5 7.4 5.1	2.9 18.9 17.5 18.4	-10.5 -28.3 -9.2 -5.1	1.7 0.9 1.9 2.1	2.5 -2.6 15.9 15.5	-1.1 -27.1 -8.2 5.5	-9.0 -60.2 -21.6 -28.8	-5.9 -8.9 -3.2 -2.1	3.5 -21.5 -8.7 -5.8	6.9 4.5 4.5 5.2	-12.3 -84.1 -31.7 -41.1	-5.5 -18.8 -6.5 -7.9
2021 Q1 Q2 Q3 Q4	-8.4 26.0 8.9 12.9		-7.5 25.9 8.7 12.3	2.8 -2.8 -2.4 -0.8	14.0 0.6 –2.2 –2.9	-2.5 41.9 8.2 9.9	2.2 3.2 2.0 2.8	7.6 23.4 -0.5 3.6	-7.5 36.3 12.5 -1.7	-32.0 94.8 13.4 30.0	-2.3 4.7 -1.6 1.7	-5.4 28.5 11.3 9.0	5.1 8.2 8.3 7.6	-41.3 393.5 53.6 81.7	-5.3 23.5 8.2 11.2

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

£ million

				UK N	ATIONAL <sup>2</sup>			
					UK	DOMESTIC <sup>3</sup>		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2019 2020 2021	ABJQ 1 394 457 1 256 630 1 368 622	ABTF 15 366 6 275 5 611	ZAKV 1 379 091 1 250 355 1 363 011	UTIF 566 671 563 919 597 878	UTIB 142 409 133 478 144 768	UTIR 129 798 125 690 140 361	UTIJ 294 464 304 751 312 749	UTIN 812 420 686 436 765 133
Seasonally adjus	ted							
2019 Q3 Q4	350 228 347 890	4 575 2 780	345 653 345 110	142 143 140 866	35 884 34 735	32 821 32 134	73 438 73 997	203 510 204 244
2020 Q1 Q2 Q3 Q4	339 851 270 857 325 645 320 277	4 285 53 876 1 061	335 566 270 804 324 769 319 216	139 910 127 676 150 099 146 234	31 713 26 026 39 605 36 134	31 295 27 327 33 360 33 708	76 902 74 323 77 134 76 392	195 656 143 128 174 670 172 982
2021 Q1 Q2 Q3 Q4	311 302 341 239 354 608 361 473	825 171 1 713 2 902	310 477 341 068 352 895 358 571	140 675 154 997 149 767 152 439	31 600 38 087 37 070 38 011	32 409 37 404 35 002 35 546	76 666 79 506 77 695 78 882	169 802 186 071 203 128 206 132
Percentage chan	ge, latest year on pr	evious year						
2019 2020 2021	KGY7 2.6 -9.9 8.9		KG6U 2.7 -9.3 9.0	KHC9 3.9 -0.5 6.0	KHB5 7.3 –6.3 8.5	KHH5 4.6 -3.2 11.7	KHE5 2.1 3.5 2.6	KHF9 1.9 –15.5 11.5
Percentage change	ge, latest quarter on	previous quarter						
2019 Q3 Q4	KGY8 - -0.7		KG74 -0.1 -0.2	KHD2 -0.9 -0.9	KHB6 -1.7 -3.2	KHH6 - -2.1	KHE6 -0.9 0.8	KHG2 0.4 0.4
2020 Q1 Q2 Q3 Q4	-2.3 -20.3 20.2 -1.6		-2.8 -19.3 19.9 -1.7	-0.7 -8.7 17.6 -2.6	-8.7 -17.9 52.2 -8.8	-2.6 -12.7 22.1 1.0	3.9 -3.4 3.8 -1.0	-4.2 -26.8 22.0 -1.0
2021 Q1 Q2 Q3 Q4	-2.8 9.6 3.9 1.9		-2.7 9.9 3.5 1.6	-3.8 10.2 -3.4 1.8	-12.5 20.5 -2.7 2.5	-3.9 15.4 -6.4 1.6	0.4 3.7 -2.3 1.5	-1.8 9.6 9.2 1.5
Percentage change	ge, latest quarter on	corresponding q	uarter of previou	s year				
2019 Q3 Q4	KGY9 2.7 0.8		KG7C 2.7 1.2	KHD3 4.3 1.1	KHB7 9.2 1.3	KHH7 6.4 0.9	KHE7 1.1 1.1	KHG3 1.6 1.3
2020 Q1 Q2 Q3 Q4	-1.8 -22.7 -7.0 -7.9		-2.0 -21.8 -6.0 -7.5	-0.3 -11.0 5.6 3.8	-10.1 -28.7 10.4 4.0	-2.3 -16.7 1.6 4.9	5.4 0.3 5.0 3.2	-3.1 -29.4 -14.2 -15.3
2021 Q1 Q2 Q3 Q4	-8.4 26.0 8.9 12.9		-7.5 25.9 8.7 12.3	0.5 21.4 -0.2 4.2	-0.4 46.3 -6.4 5.2	3.6 36.9 4.9 5.5	-0.3 7.0 0.7 3.3	-13.2 30.0 16.3 19.2

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

Reference year 2019, £ million

							UŁ	NATIONA	L <sup>2</sup>						
								UK I	DOMES	TIC <sup>3</sup>					
	Total	Net tourism	Total	&	&	Clothing & footwear		Household goods & services	Health	Transport	Commu- nication	Recreation &	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2019 2020 2021	ABJR 1 394 457 1 248 453 1 325 545	6 148	ZAKW 1 379 091 1 242 305 1 319 926	118 093		61 233	ZAVO 351 482 356 124 359 087	68 911 74 199	ZAWC 23 850 21 467 22 865	ZAWM 192 803 133 369 143 866	ZAWW 27 967 27 140 28 061	ZAXA 143 856 129 968 138 858	30 427	ZAXS 137 548 78 228 111 021	160 099
Seasonally	adjusted														
2019 Q3 Q4	349 391 347 126	4 141 3 268	345 252 343 856	27 528 27 851	11 632 11 656	17 624 17 009	87 642 87 908	17 197 16 598	5 888 5 718	48 386 48 103	7 093 7 354	36 114 36 230	7 856 8 008	34 489 33 945	43 793 43 453
2020 Q1 Q2 Q3 Q4	337 517 270 117 323 033 317 786	3 569 189 1 318 1 072	333 948 269 928 321 715 316 714	29 435 29 854 29 410 29 394	11 925 13 349 13 299 13 385	15 634 13 177 16 021 16 401	88 085 89 067 89 191 89 781	17 620 17 394 19 787 19 398	5 920 4 296 5 304 5 947	42 800 19 560 37 262 33 747	6 742 6 519 7 038 6 841	36 116 27 922 32 382 33 548	8 061 7 077 7 501 7 788	29 547 5 443 23 460 19 778	42 063 36 270 41 060 40 706
2021 Q1 Q2 Q3 Q4	307 037 333 136 341 803 343 569	509 409 2 080 2 621	306 528 332 727 339 723 340 948	30 509 29 278 28 613 28 358	13 127 13 217 12 701 12 536	15 884 18 365 17 019 17 550	89 905 90 683 89 354 89 145	18 818 20 746 19 003 18 714	5 430 5 788 5 888 5 759	28 346 35 545 39 364 40 611	6 798 7 143 7 070 7 050	33 588 35 121 34 977 35 172	7 966 8 334 8 414 8 404	16 959 25 722 34 148 34 192	39 198 42 785 43 172 43 457
Percentage	e change, lat	test yea	r on previo	us year											
2019 2020 2021	KGZ5 1.2 –10.5 6.2		KG7O 1.4 -9.9 6.2	KG9Y 2.2 7.5 –1.1	KGF6 -2.1 11.6 -0.7	KGG4 3.6 -12.2 12.4	KGH2 0.1 1.3 0.8	KGH8 6.5 7.7 4.2	KGI9 -3.0 -10.0 6.5	KGJ7 0.9 –30.8 7.9	KGK5 13.2 -3.0 3.4	KGL3 2.4 -9.7 6.8	KGB8 1.8 -3.0 8.8	KGD4 0.4 -43.1 41.9	KGE8 0.8 -8.6 5.3
Percentage	e change, lat	test qua	rter on pre	vious qu	arter										
2019 Q3 Q4	KGZ6 -0.3 -0.6		KG7R -0.4 -0.4	KGA3 1.2 1.2	KGF7 0.8 0.2	KGG5 -0.6 -3.5	KGH3 -0.5 0.3	KGH9 -3.5 -3.5	KGJ2 -2.5 -2.9	KGJ8 -0.7 -0.6	KGK6 3.0 3.7	KGL4 -0.3 0.3	KGB9 1.1 1.9	KGD5 -0.5 -1.6	KGE9 -0.1 -0.8
2020 Q1 Q2 Q3 Q4	-2.8 -20.0 19.6 -1.6		-2.9 -19.2 19.2 -1.6	5.7 1.4 –1.5 –0.1	2.3 11.9 -0.4 0.6	-8.1 -15.7 21.6 2.4	0.2 1.1 0.1 0.7	6.2 -1.3 13.8 -2.0	3.5 -27.4 23.5 12.1	-11.0 -54.3 90.5 -9.4	-8.3 -3.3 8.0 -2.8	-0.3 -22.7 16.0 3.6	0.7 -12.2 6.0 3.8	-13.0 -81.6 331.0 -15.7	-3.2 -13.8 13.2 -0.9
2021 Q1 Q2 Q3 Q4	-3.4 8.5 2.6 0.5		-3.2 8.5 2.1 0.4	3.8 -4.0 -2.3 -0.9	-1.9 0.7 -3.9 -1.3	-3.2 15.6 -7.3 3.1	0.1 0.9 -1.5 -0.2	-3.0 10.2 -8.4 -1.5	-8.7 6.6 1.7 -2.2	-16.0 25.4 10.7 3.2	-0.6 5.1 -1.0 -0.3	0.1 4.6 -0.4 0.6	2.3 4.6 1.0 –0.1	-14.3 51.7 32.8 0.1	-3.7 9.2 0.9 0.7
Percentage	e change, lat	test qua	rter on cor	respond	ing quart	er of prev	vious year	•							
2019 Q3 Q4	KGZ7 1.2 –0.1		KG7U 1.3 0.2	KGA6 1.3 1.9	KGF8 -2.4 -0.9	KGG6 3.9 –0.3	KGH4 -0.3 0.1	KGI2 4.2 0.4	KGJ3 -4.3 -7.2	KGJ9 1.7 0.4	KGK7 12.1 14.4	KGL5 3.5 1.9	KGC2 2.7 4.4	KGD6 1.0 –2.1	KGF2 0.1 –1.8
2020 Q1 Q2 Q3 Q4	-2.9 -22.9 -7.5 -8.5		-2.8 -22.1 -6.8 -7.9	8.0 9.8 6.8 5.5	1.7 15.7 14.3 14.8	-10.0 -25.7 -9.1 -3.6	0.3 1.1 1.8 2.1	1.9 -2.4 15.1 16.9	-4.6 -28.8 -9.9 4.0	-10.1 -59.9 -23.0 -29.8	1.7 -5.4 -0.8 -7.0	2.3 -22.9 -10.3 -7.4	4.4 -8.9 -4.5 -2.7	-14.2 -84.3 -32.0 -41.7	-4.6 -17.3 -6.2 -6.3
2021 Q1 Q2 Q3 Q4	-9.0 23.3 5.8 8.1		-8.2 23.3 5.6 7.7	3.6 -1.9 -2.7 -3.5	10.1 -1.0 -4.5 -6.3	1.6 39.4 6.2 7.0	2.1 1.8 0.2 –0.7	6.8 19.3 -4.0 -3.5	-8.3 34.7 11.0 -3.2	-33.8 81.7 5.6 20.3	0.8 9.6 0.5 3.1	-7.0 25.8 8.0 4.8	-1.2 17.8 12.2 7.9	-42.6 372.6 45.6 72.9	-6.8 18.0 5.1 6.8

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

#### Household final consumption expenditure (goods and services) Chained volume measures

Reference year 2019, £ million

				UK N	ATIONAL <sup>2</sup>			
					UK	DOMESTIC <sup>3</sup>		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2019 2020 2021	ABJR 1 394 457 1 248 453 1 325 545	ABTH 15 366 6 148 5 619	ZAKW 1 379 091 1 242 305 1 319 926	UTIH 566 671 561 673 579 359	UTID 142 409 130 463 134 661	UTIT 129 798 126 079 138 793	UTIL 294 464 305 131 305 905	UTIP 812 420 680 632 740 567
Seasonally adju	sted							
2019 Q3 Q4	349 391 347 126	4 141 3 268	345 252 343 856	142 169 140 206	36 069 34 413	32 882 32 033	73 215 73 760	203 089 203 617
2020 Q1 Q2 Q3 Q4	337 517 270 117 323 033 317 786	3 569 189 1 318 1 072	333 948 269 928 321 715 316 714	139 149 127 586 149 118 145 820	31 620 25 760 38 452 34 631	31 365 27 647 33 171 33 896	76 164 74 179 77 495 77 293	194 799 142 342 172 597 170 894
2021 Q1 Q2 Q3 Q4	307 037 333 136 341 803 343 569	509 409 2 080 2 621	306 528 332 727 339 723 340 948	139 996 151 321 144 002 144 040	30 411 35 729 33 918 34 603	33 095 37 139 34 163 34 396	76 490 78 453 75 921 75 041	166 532 181 406 195 721 196 908
Percentage char	nge, latest year on pr	evious year						
2019 2020 2021	KGZ5 1.2 –10.5 6.2		KG7O 1.4 –9.9 6.2	KHD7 2.2 -0.9 3.1	KHC3 4.8 -8.4 3.2	KHI3 4.3 -2.9 10.1	KHF3 0.1 3.6 0.3	KHG7 0.9 -16.2 8.8
Percentage char	nge, latest quarter or	previous quarter						
2019 Q3 Q4	KGZ6 -0.3 -0.6		KG7R -0.4 -0.4	KHD8 -0.7 -1.4	KHC4 -1.5 -4.6	KHI4 _ _2.6	KHF4 -0.6 0.7	KHG8 -0.1 0.3
2020 Q1 Q2 Q3 Q4	-2.8 -20.0 19.6 -1.6		-2.9 -19.2 19.2 -1.6	-0.8 -8.3 16.9 -2.2	-8.1 -18.5 49.3 -9.9	-2.1 -11.9 20.0 2.2	3.3 -2.6 4.5 -0.3	-4.3 -26.9 21.3 -1.0
2021 Q1 Q2 Q3 Q4	-3.4 8.5 2.6 0.5		-3.2 8.5 2.1 0.4	-4.0 8.1 -4.8	-12.2 17.5 -5.1 2.0	-2.4 12.2 -8.0 0.7	-1.0 2.6 -3.2 -1.2	-2.6 8.9 7.9 0.6
Percentage char	nge, latest quarter or	corresponding q	uarter of previou	s year				
2019 Q3 Q4	KGZ7 1.2 –0.1		KG7U 1.3 0.2	KHD9 2.3 -0.2	KHC5 6.2 -0.5	KHI5 6.2 0.2	KHF5 -1.1 -0.2	KHG9 0.6 0.5
2020 Q1 Q2 Q3 Q4	-2.9 -22.9 -7.5 -8.5		-2.8 -22.1 -6.8 -7.9	-1.4 -10.9 4.9 4.0	-10.4 -29.7 6.6 0.6	-2.0 -16.0 0.9 5.8	3.1 0.7 5.8 4.8	-3.7 -30.0 -15.0 -16.1
2021 Q1 Q2 Q3 Q4	-9.0 23.3 5.8 8.1		-8.2 23.3 5.6 7.7	0.6 18.6 -3.4 -1.2	-3.8 38.7 -11.8 -0.1	5.5 34.3 3.0 1.5	0.4 5.8 -2.0 -2.9	-14.5 27.4 13.4 15.2

ESA 10 Classification of Individual Consumption by Purpose.
 Final consumption expenditure by UK households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

## Gross fixed capital formation by sector and type of asset Current prices

			Analy	sis by sector	ſ					Analysis by	asset		
			Public cor	porations <sup>2</sup>	Private	Sector							
	Business investment <sup>1</sup> gr	General overnment	Dwellings <sup>4</sup>	Costs of transfer of ownership of non-produ- ced assets	Dwellings <sup>4</sup>	Costs of transfer of ownership of non-produ- ced assets		Transport equipment	ICT equipment and other machinery and equipment <sup>3</sup>	Dwellings <sup>4</sup>	buildings and	Property	Total
2019 2020 2021	NPEK 225 865 203 478 207 091	RPZG 62 108 65 252 72 453	L62R 4 680 4 320 5 278	L62S 766 645 822	L62T 82 628 74 145 86 420	20 089	NPQS 399 609 367 929 395 767	TLPX 19 877 15 348 14 080	TLPW 65 098 57 135 63 628	GGAE 87 306 78 284 91 698	127 107	90 055	NPQS 399 609 367 929 395 767
Seasonal	ly adjusted												
2019 Q3 Q4	57 236 56 777	15 562 15 453	1 177 1 226	193 187	20 926 20 319	5 823 5 616	100 917 99 578	5 756 4 969	16 483 15 916	22 103 21 544			100 917 99 578
2020 Q1 Q2 Q3 Q4	55 357 45 673 49 980 52 468	15 618 16 286 16 479 16 869	1 170 967 1 072 1 111	185 142 145 173	19 935 11 927 21 053 21 230	5 623 4 660 4 612 5 194	79 655 93 341	4 649 2 375 4 159 4 165	15 115 12 971 13 947 15 102	20 924 12 894 22 125 22 341		22 296 22 353	97 888 79 655 93 341 97 045
2021 Q1 Q2 Q3 Q4	48 773 52 260 52 877 53 181	20 424 17 221 17 320 17 488	1 113 1 313 1 374 1 478	188 199 208 227	20 458 21 254 21 611 23 097	5 962 5 989 6 055 5 697		2 985 3 715 3 305 4 075	15 541 15 585 16 446 16 056	21 571 22 567 22 985 24 575		22 119 22 197	96 918 98 236 99 445 101 168
Percentag	ge change, late	st year on	previous y	ear									
2019 2020 2021	KG6N 3.9 –9.9 1.8	KH7N 8.6 5.1 11.0	L64E 1.3 -7.7 22.2	1.1 –15.8	L64K 2.4 -10.3 16.6	−9.2 −14.7	KG6O 3.4 -7.9 7.6	-22.8	KG6S 2.0 –12.2 11.4	KH7X 2.4 –10.3 17.1	5.9	3.6 2.8	KG6O 3.4 -7.9 7.6
Percentag	ge change, late	st quarter	on previou	s quarter									
2019 Q3 Q4	KG6V 1.6 -0.8	KH7P 3.3 -0.7	L64F 2.2 4.2		L64L 0.6 -2.9	1.9	KG6W 1.6 –1.3	15.4	KG72 2.1 -3.4	KH83 0.7 -2.5	-0.4	2.4	KG6W 1.6 –1.3
2020 Q1 Q2 Q3 Q4	-2.5 -17.5 9.4 5.0	1.1 4.3 1.2 2.4	-4.6 -17.4 10.9 3.6	-1.1 -23.2 2.1 19.3	-1.9 -40.2 76.5 0.8	0.1 -17.1 -1.0 12.6	-1.7 -18.6 17.2 4.0	-48.9 75.1	-5.0 -14.2 7.5 8.3	–38.4 71.6	-15.5 5.6	-2.0 0.3	-1.7 -18.6 17.2 4.0
2021 Q1 Q2 Q3 Q4	-7.0 7.1 1.2 0.6	21.1 -15.7 0.6 1.0	0.2 18.0 4.6 7.6	5.9	-3.6 3.9 1.7 6.9	0.5 1.1	-0.1 1.4 1.2 1.7		2.9 0.3 5.5 –2.4		-2.9 0.8	2.7 0.4	-0.1 1.4 1.2 1.7
Percentag	ge change, late	st quarter	on corresp	onding qua	rter of prev	ious year							
2019 Q3 Q4	KG75 6.2 4.4	KH7R 5.7 6.3	L64G 4.2 14.3		L64M 2.7 -0.6	-15.7	KG76 3.8 2.2	-1.7	KG7A 3.1 -0.8	KH87 2.8 0.1	5.1	4.7	KG76 3.8 2.2
2020 Q1 Q2 Q3 Q4	-0.3 -19.0 -12.7 -7.6	-2.5 8.1 5.9 9.2	–16.1 –8.9	-30.4 -24.9	-3.1 -42.7 0.6 4.5	-18.4 -20.8	-19.8	-52.4 -27.7		-41.3 0.1	–15.6 –10.5	2.7 0.6	-19.8
2021 Q1 Q2 Q3 Q4	-11.9 14.4 5.8 1.4	30.8 5.7 5.1 3.7	35.8 28.2	40.1 43.4	2.6 78.2 2.7 8.8	28.5 31.3	23.3 6.5	56.4 -20.5	2.8 20.2 17.9 6.3	75.0 3.9	17.6 12.2	-0.8 -0.7	23.3 6.5

<sup>1</sup> Not including expenditure on dwellings, land and existing buildings and

costs associated with the transfer of ownership of non-produced assets.

Remaining investment by public non-financial corporations included within

business investment. 3 Includes cultivated biological resources (AN.115) and weapons (AN.114).

<sup>4</sup> Includes new dwellings and improvements to dwellings.
5 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

			Analys	is by sector	,					Analysis by	asset		
			Public cor	porations <sup>2</sup>	Private	Sector							
				Costs of transfer of ownership of		Costs of transfer of ownership of			ICT equipment and other machinery		Other buildings	Intellect- ual	
	Business investment <sup>1 6</sup>	General government	Dwellings <sup>4</sup>	non-produ- ced assets	Dwellings <sup>4</sup>	non-produ- ced assets	Total	Transport equipment	and equipment <sup>3</sup>	Dwellings <sup>4</sup>		Property Products	Total
2019 2020 2021	NPEL 225 865 199 909 201 547	DLWF 62 108 63 739 69 878	L634 4 678 4 265 5 072	482	82 627 73 221	23 738 20 002	NPQT 399 609 361 618 382 900	DLWL 19 877 15 046 13 761	DLWO 65 097 56 347 63 739	DFEG 87 307 77 306 88 049	DLWT 139 685 124 939 131 830	87 980	NPQT 399 609 361 618 382 900
Seasonal	lly adjusted												
2019 Q3 Q4	56 853 56 698	15 565 15 220	1 153 1 240		20 854 20 091		100 453 99 004	5 751 5 185	16 501 15 379	22 008 21 331	34 081 35 206	22 097 21 920	100 453 99 004
2020 Q1 Q2 Q3 Q4	55 060 44 779 48 806 51 264	14 653 16 464 16 220 16 402	1 199 962 1 019 1 085	104 108	11 769 20 825	4 588 4 639	78 666 91 617	4 726 2 259 3 989 4 072	14 866 12 845 13 659 14 977	20 748 12 731 21 844 21 983	33 598 29 025 30 360 31 956	22 441 21 806 21 765 21 968	91 617
2021 Q1 Q2 Q3 Q4	47 538 50 915 51 292 51 802	19 352 16 815 16 910 16 801	1 160 1 283 1 305 1 324	145 151	20 660 20 621	5 785	95 676 96 064	2 883 3 541 3 146 4 191	15 290 15 633 16 530 16 286	21 221 21 943 21 926 22 959	33 827 33 075 32 998 31 930	20 846 21 484 21 464 21 727	95 676 96 064
Percentag	ge change, late	st year on p	revious ye	ar									
2019 2020 2021	KG7M 0.9 –11.5 0.8	KH92 5.0 2.6 9.6	L64T -1.2 -8.8 18.9	−3.9 −18.6	−0.1 −11.4	−10.6 −15.7	KG7N 0.5 –9.5 5.9	KH95 -4.9 -24.3 -8.5	KH96 -0.9 -13.4 13.1	KH8Y -0.1 -11.5 13.9	KH97 2.5 –10.6 5.5	KH98 0.6 0.4 –2.8	-9.5
Percentag	ge change, late	st quarter o	n previous	quarter									
2019 Q3 Q4	KG7P 1.2 –0.3	KH9C 2.8 -2.2	L64U -2.0 7.5	-5.7	-0.1	2.6	KG7Q 1.2 –1.4	KH9F 20.9 -9.8	KH9G 2.5 -6.8	KH9A -0.2 -3.1	KH9H -1.4 3.3	KH9I 1.6 –0.8	KG7Q 1.2 –1.4
2020 Q1 Q2 Q3 Q4	-2.9 -18.7 9.0 5.0	-3.7 12.4 -1.5 1.1	-3.3 -19.8 5.9 6.5	-25.7 3.8	-40.3 76.9	-18.0 1.1		-8.9 -52.2 76.6 2.1	-3.3 -13.6 6.3 9.6	-2.7 -38.6 71.6 0.6	-4.6 -13.6 4.6 5.3	2.4 -2.8 -0.2 0.9	-18.4
2021 Q1 Q2 Q3 Q4	-7.3 7.1 0.7 1.0	18.0 -13.1 0.6 -0.6	6.9 10.6 1.7 1.5	5.1 4.1	3.0 -0.2	0.7 -1.2	1.7 0.4		2.2 5.7	-3.5 3.4 -0.1 4.7	5.9 -2.2 -0.2 -3.2	-5.1 3.1 -0.1 1.2	-0.9 1.7 0.4 1.1
Percentag	ge change, late	st quarter o	n correspo	nding quar	ter of previ	ous year							
2019 Q3 Q4	KG7S 2.5 2.7	KH9M 2.2 1.8	L64V 0.8 11.6	-2.0	0.3	-16.8	KG7T 0.6 –0.1	KH9P -1.2 -20.7	KH9Q 0.2 -6.4	KH9K 0.3 -2.5	KH9R 0.7 7.7	KH9S 1.5 1.5	KG7T 0.6 –0.1
2020 Q1 Q2 Q3 Q4	-1.9 -20.3 -14.2 -9.6	-9.5 8.8 4.2 7.8	8.1 -18.2 -11.6 -12.5	-34.2 -27.5	-43.6 -0.1	–19.9 –21.1	-4.5 -20.8 -8.8 -4.1	13.0 -52.5 -30.6 -21.5	−20.2 −17.2	-5.3 -42.3 -0.7 3.1	-6.2 -16.1 -10.9 -9.2	2.6 0.2 -1.5 0.2	-20.8 -8.8
2021 Q1 Q2 Q3 Q4	-13.7 13.7 5.1 1.0	32.1 2.1 4.3 2.4	-3.3 33.4 28.1 22.0	39.4 39.8	75.5 –1.0	27.7 24.7	21.6 4.9	56.8 –21.1	21.7 21.0	2.3 72.4 0.4 4.4		-7.1 -1.5 -1.4 -1.1	

<sup>1</sup> Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.

<sup>2</sup> Remaining investment by public non-financial corporations included within business investment.

<sup>3</sup> Includes cultivated biological resources (AN.115) and weapons (AN.114)

<sup>4</sup> Includes new dwellings and improvements to dwellings.

<sup>5</sup> Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

<sup>6</sup> Whilst quality assuring the business investment dataset, a discrepancy was found where annual Non-Seasonally Adjusted CVM data does not equal annual Seasonally Adjusted CVM data for the years 1997 to 2019. This issue affects Business Investment and its component assets. The largest difference in any given year is -£9m in business investment and -£13m in the sub-components. The correct data series to use for the annual timeline is the Non-Seasonally Adjusted series, NPEN.

<sup>7</sup> During quality assurance of the ANA21 GFCF dataset, an issue has been identified that affects the chained volume measure of costs of ownership transfer of non-produced assets in the private sector and the public corporations sector. As a result, £175 million has been erroneously removed from public corporations and added to the private sector estimate for costs of ownership transfer of non-produced assets in 2019.

			Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale <sup>2</sup>	Retail <sup>2</sup>	Other industries <sup>3</sup>	Changes in inventories <sup>3</sup>
Level of inventories held at end-December 2019	555	28 419	19 068	21 578	69 065	354	43 107	34 887	63 662	211 630
2019 2020 2021	FAHS 357 404 –1 054	FAGF 5 486 -231 1 460	FADY -974 -3 265 2 134	FALR -1 376 806 5 271	NZTP 3 136 -2 690 8 865	FAGI 1 183 -1 627 58	FBHE 1 930 -1 554 2 938	FAHA 440 -484 -358	CWVD -537 -3 010 -10 208	CAEX 6 509 -8 961 241
Seasonally adjusted										
2019 Q3 Q4	252 119	369 441	-958 894	-938 135	-1 527 1 470	553 200	-142 -285	-508 165	-617 -2 475	-1 989 -806
2020 Q1 Q2 Q3 Q4	457 1 223 –1 174 –102	-360 565 -445 9	-48 -318 -2 778 -121	-391 629 -443 1 011	-799 876 -3 666 899	-501 914 -2 230 190	-2 388 -493 479 848	-1 425 -715 810 846	1 766 -4 128 -2 636 1 988	-2 890 -2 323 -8 417 4 669
2021 Q1 Q2 Q3 Q4	-1 014 112 -165 13	-1 147 1 379 854 374	1 313 815 69 –63	2 506 -344 1 889 1 220	2 672 1 850 2 812 1 531	-481 879 -865 525	545 203 670 1 520	74 412 447 –1 291	-1 968 -7 224 -2 144 1 128	-172 -3 768 755 3 426

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.

#### **G2** Changes in inventories at chained volume measures<sup>1</sup>

Reference year 2019, £ million

										2010, 2111111011
			Manufacturin	g industries		Elect-	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	ricity, gas and water supply	Wholesale <sup>2</sup>	Retail <sup>2</sup>	Other industries <sup>3</sup>	Changes in inventories <sup>3</sup>
Level of inventories held at end-December 2019	555	28 419	19 068	21 578	69 065	354	43 107	34 887	63 662	211 630
2019 2020 2021	FAEA 357 1 138 -477	FBNF 5 486 150 1 932	FBNG -974 -4 834 1 804	FBNH -1 376 276 5 007	DHBM 3 136 -4 408 8 743	FAEB 1 183 702 49	FAJX 1 930 -333 3 294	FBYN 440 -3 552 -744	DLWX -537 -2 524 -10 646	CAFU 6 509 -8 977 219
Seasonally adjusted										
2019 Q3 Q4	212 127	451 779	-552 -80	-912 -299	-1 019 390	549 175	-267 687	-361 797	325 –2 811	-518 -626
2020 Q1 Q2 Q3 Q4	509 874 –550 305	-93 -307 -597 1 147	-726 -742 -2 847 -519	229 -388 -959 1 394	-590 -1 437 -4 403 2 022	20 673 -1 391 1 400	-1 484 -178 827 502	-1 703 -1 554 -140 -155	788 -4 306 -49 1 043	-2 460 -5 928 -5 706 5 117
2021 Q1 Q2 Q3 Q4	-671 -38 636 -404	-863 1 340 1 266 189	1 212 957 71 –436	2 338 -304 2 139 834	2 687 1 993 3 476 587	-278 928 -939 338	686 280 717 1 611	32 352 317 –1 445	-1 784 -7 269 -2 196 603	672 -3 754 2 011 1 290

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.

									£ million
		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total <sup>1</sup>
2019 2020 2021	BOKG 371 955 309 016 321 792	IKBB 327 295 300 881 303 582	IKBH 699 250 609 897 625 374	BOKH 510 169 438 321 477 858	IKBC 209 769 165 220 176 623	IKBI 719 938 603 541 654 481	BOKI -138 214 -129 305 -156 066	IKBD 117 526 135 661 126 959	IKBJ -20 688 6 356 -29 107
Seasonally adju	ısted								
2019 Q3 Q4	93 455 101 072	83 574 85 261	177 029 186 333	125 206 119 039	53 575 54 677	178 781 173 716	-31 751 -17 967	29 999 30 584	-1 752 12 617
2020 Q1 Q2 Q3 Q4	82 427 72 306 73 597 80 686	81 500 70 792 72 238 76 351	163 927 143 098 145 835 157 037	112 443 87 262 107 669 130 947	48 528 38 240 38 650 39 802	160 971 125 502 146 319 170 749	-30 016 -14 956 -34 072 -50 261	32 972 32 552 33 588 36 549	2 956 17 596 -484 -13 712
2021 Q1 Q2 Q3 Q4	72 744 83 194 77 068 88 786	72 979 74 735 75 357 80 511	145 723 157 929 152 425 169 297	111 092 116 843 122 619 127 304	39 918 42 294 46 268 48 143	151 010 159 137 168 887 175 447	-38 348 -33 649 -45 551 -38 518	33 061 32 441 29 089 32 368	-5 287 -1 208 -16 462 -6 150
Percentage cha	nge, latest year or	n previous year							
2019 2020 2021	KG9K 6.0 –16.9 4.1	KH35 4.7 -8.1 0.9	KH2O 5.4 –12.8 2.5	KG9L 3.5 -14.1 9.0	KH3W 5.7 –21.2 6.9	KH3H 4.1 -16.2 8.4			
Percentage cha	nge, latest quarter	on previous qu	uarter						
2019 Q3 Q4	KG9O 7.6 8.2	KH36 3.9 2.0	KH2P 5.8 5.3	KG9P 1.1 –4.9	KH3X 3.2 2.1	KH3I 1.7 –2.8			
2020 Q1 Q2 Q3 Q4	-18.4 -12.3 1.8 9.6	-4.4 -13.1 2.0 5.7	-12.0 -12.7 1.9 7.7	-5.5 -22.4 23.4 21.6	-11.2 -21.2 1.1 3.0	-7.3 -22.0 16.6 16.7			
2021 Q1 Q2 Q3 Q4	-9.8 14.4 -7.4 15.2	-4.4 2.4 0.8 6.8	-7.2 8.4 -3.5 11.1	-15.2 5.2 4.9 3.8	0.3 6.0 9.4 4.1	-11.6 5.4 6.1 3.9			
Percentage cha	nge, latest quarter	on correspond	ling quarter of p	previous year					
2019 Q3 Q4	KG9S 3.7 14.9	KH37 7.8 3.9	KH2Q 5.6 9.6	KG9T 1.1 –5.9	KH3Y 9.0 3.9	KH3J 3.3 –3.0			
2020 Q1 Q2 Q3 Q4	-9.0 -16.8 -21.2 -20.2	4.5 -12.0 -13.6 -10.5	-2.7 -14.5 -17.6 -15.7	-20.9 -29.5 -14.0 10.0	-2.2 -26.3 -27.9 -27.2	-16.0 -28.6 -18.2 -1.7			
2021 Q1 Q2 Q3 Q4	-11.7 15.1 4.7 10.0	-10.5 5.6 4.3 5.4	-11.1 10.4 4.5 7.8	-1.2 33.9 13.9 -2.8	-17.7 10.6 19.7 21.0	-6.2 26.8 15.4 2.8			

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

#### **H2** Exports and imports of goods and services Chained volume measures

Reference year 2019, £ million

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total <sup>1</sup>
2019 2020 2021	BQKQ 371 955 319 364 314 862	IKBE 327 295 289 254 285 930	IKBK 699 250 608 618 600 792	BQKO 510 169 442 533 462 849	IKBF 209 769 163 880 166 855	IKBL 719 938 606 413 629 704	IKBM -20 688 2 205 -28 912
Seasonally adjusted							
2019 Q3 Q4	92 553 101 796	83 156 84 796	175 700 186 596	123 034 119 950	53 199 54 382	176 218 174 375	-518 12 221
2020 Q1 Q2 Q3 Q4	83 401 77 156 75 973 82 834	79 506 67 302 69 862 72 584	162 907 144 458 145 835 155 418	113 507 89 569 109 213 130 244	49 324 37 361 38 170 39 025	162 831 126 930 147 383 169 269	76 17 528 –1 548 –13 851
2021 Q1 Q2 Q3 Q4	73 618 82 460 75 744 83 040	69 502 70 909 71 319 74 200	143 120 153 369 147 063 157 240	110 512 115 125 118 591 118 621	37 773 40 434 44 076 44 572	148 285 155 559 162 667 163 193	-5 165 -2 190 -15 604 -5 953
Percentage change, I	atest year on previous y	/ear					
2019 2020 2021	KG9X 3.9 -14.1 -1.4	KH3B 2.7 -11.6 -1.1	KH2U 3.4 -13.0 -1.3	KG9W 2.5 -13.3 4.6	KH44 4.0 -21.9 1.8	KH3N 2.9 –15.8 3.8	
Percentage change, I	atest quarter on previou	is quarter					
2019 Q3 Q4	KGA2 7.4 10.0	KH3C 2.9 2.0	KH2V 5.2 6.2	KG9Z -0.4 -2.5	KH45 2.8 2.2	KH3O 0.5 –1.0	
2020 Q1 Q2 Q3 Q4	-18.1 -7.5 -1.5 9.0	-6.2 -15.3 3.8 3.9	-12.7 -11.3 1.0 6.6	-5.4 -21.1 21.9 19.3	-9.3 -24.3 2.2 2.2	-6.6 -22.0 16.1 14.8	
2021 Q1 Q2 Q3 Q4	-11.1 12.0 -8.1 9.6	-4.2 2.0 0.6 4.0	-7.9 7.2 -4.1 6.9	-15.2 4.2 3.0 -	-3.2 7.0 9.0 1.1	-12.4 4.9 4.6 0.3	
Percentage change, I	atest quarter on corresp	oonding quarter of	previous year				
2019 Q3 Q4	KGA5 2.4 15.5	KH3D 5.1 2.3	KH2W 3.6 9.1	KGA4 -0.2 -5.2	KH46 6.4 2.7	KH3P 1.7 –2.8	
2020 Q1 Q2 Q3 Q4	-8.7 -10.5 -17.9 -18.6	1.2 -16.7 -16.0 -14.4	-4.1 -13.5 -17.0 -16.7	-21.0 -27.5 -11.2 8.6	-2.2 -27.8 -28.3 -28.2	-16.1 -27.6 -16.4 -2.9	
2021 Q1 Q2 Q3 Q4	-11.7 6.9 -0.3 0.2	-12.6 5.4 2.1 2.2	-12.1 6.2 0.8 1.2	-2.6 28.5 8.6 -8.9	-23.4 8.2 15.5 14.2	-8.9 22.6 10.4 -3.6	

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

#### Gross value added at basic prices: individual measures

		£ millio	n			Index numb	ers (2019 = 100) <sup>3</sup>	3	
	Expenditure- based	At curren	t prices		Value indices at cu	rrent prices	Chain	ed volume indic	ces
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error <sup>1</sup>	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate <sup>2</sup>	Output- based estimate
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR
2019 2020 2021	2 017 344 1 832 058 1 959 172	2 017 344 1 947 230 2 077 188	2 017 344 1 937 800 2 085 863	9 430 -8 675	100.0 96.5 103.0	100.0 96.1 103.4	100.0 90.8 97.1	100.0 90.4 97.5	100.0 90.8 97.6
Seasonally a	adjusted								
2019 Q3 Q4	505 505 505 310	508 813 509 329	508 813 509 329	_ _	100.9 101.0	100.9 101.0	100.2 100.2	100.2 100.2	100.2 100.2
2020 Q1 Q2 Q3	491 767 400 135 467 308	502 251 448 175 496 127	504 841 440 282 492 523	-2 590 7 893 3 604	99.6 88.9 98.4	100.1 87.3 97.7	97.5 79.3 92.7	98.0 77.9 92.0	97.5 78.7 92.9
Q4	472 848	500 677	500 154	523	99.3	99.2	93.8	93.6	94.2
2021 Q1 Q2 Q3 Q4	466 726 492 268 496 907 503 271	500 876 514 254 521 932 540 126	502 119 516 692 524 394 542 658	-1 243 -2 438 -2 462 -2 532	99.3 102.0 103.5 107.1	99.6 102.4 104.0 107.6	92.5 97.6 98.5 99.8	92.8 98.1 99.0 100.3	93.0 98.1 99.1 100.3
Percentage	change, latest year	on previous yea	ır						
2019	KH4D 1.8	KH47 3.8	KH68 3.8		KH47 3.8	KH68 3.8	KH4D 1.8	KH6E 1.8	GDPQ 1.8
2020 2021	-9.2 6.9	-3.5 6.7	-3.9 7.6		-3.5 6.7	-3.9 7.6	-9.2 6.9	-9.6 7.9	-9.2 7.5
Percentage	change, latest quar	ter on previous	quarter						
	KH4F	KH49	KH6A		KH49	KH6A	KH4F	KH6G	
2019 Q3 Q4	0.3	1.6 0.1	1.6 0.1		1.6 0.1	1.6 0.1	0.3	0.3	0.3
2020 Q1 Q2	-2.7 -18.6	-1.4 -10.8	-0.9 -12.8		-1.4 -10.8	-0.9 -12.8	-2.7 -18.6	-2.2 -20.5	-2.7 -19.3
Q3 Q4	16.8 1.2	10.7 0.9	11.9 1.5		10.7 0.9	11.9 1.5	16.8 1.2	18.0 1.8	17.9 1.5
2021 Q1 Q2	-1.3 5.5	2.7	0.4 2.9		2.7	0.4 2.9	-1.3 5.5	-0.9 5.7	-1.3 5.5
Q3 Q4	0.9 1.3	1.5 3.5	1.5 3.5		1.5 3.5	1.5 3.5	0.9 1.3	0.9 1.3	0.9 1.3
Percentage	change, latest quar	ter on correspor	• .	of previous ye	ar				
2019 Q3 Q4	KH4H 1.6 1.1	KH4B 4.1 3.4	KH6C 4.1 3.4		KH4B 4.1 3.4	KH6C 4.1 3.4	KH4H 1.6 1.1	KH6I 1.6 1.1	GDPR 1.6 1.1
2020 Q1 Q2	-2.2 -20.6	0.7 -10.5	1.3 –12.1		0.7 -10.5	1.3 –12.1	-2.2 -20.6	-1.7 -22.0	-2.2 -21.2
Q3 Q4	-7.6 -6.4	-2.5 -1.7	-3.2 -1.8		-2.5 -1.7	-3.2 -1.8	-7.6 -6.4	-8.3 -6.6	-7.4 -6.0
2021 Q1 Q2	-5.1 23.0	-0.3 14.7	-0.5 17.4		-0.3 14.7	-0.5 17.4	-5.1 23.0	-5.3 25.8	-4.6 24.7
Q3 Q4	6.3 6.4	5.2 7.9	6.5 8.5		5.2 7.9	6.5 8.5	6.3 6.4	7.6 7.1	6.7 6.5

<sup>1</sup> The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

<sup>2</sup> Income data deflated by the implied GDP deflator, based on expenditure data. 3 The growth rates of index numbers are calculated using unrounded data.

#### Alignment adjustments<sup>1</sup>

		Changes in inventories	Constanting a second of
	At current prices	Chained volume measures (Reference year 2019)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
	DMUN	DMUM	DMUQ
2019 Q3	454	449	1 468
Q4	–1 975	-1 967	-1 949
2020 Q1	90	76	-2 799
Q2	-932	-859	2 397
Q3	-1 038	-1 005	1 073
Q4	1 880	1 788	-671
2021 Q1	-536	-498	1 595
Q2	-2 906	<b>–2 777</b>	188
Q3	906	880	-4 053
Q4	2 536	2 395	2 270

<sup>1</sup> Estimates are given to the nearest  ${\bf \pounds}$  million but cannot be regarded as accurate to this degree.

£ millions except deflator index which is 2020/21 = 100

			Current price	es		Chained	d Volume Meas	ures (reference ye	ear 2019)	
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices <sup>3 4</sup>
2019/20 2020/21	YBHA 2 259 433 2 144 597	BKTL 2 260 614 2 140 996	ABML 2 021 902 1 943 235	NMRP 428 350 499 422	RPZG 61 702 70 058	ABMI 2 244 085 2 018 814	ABMM 2 007 248 1 804 669	NMRY 423 492 400 972	DLWF 60 577 68 438	L8GG 94.6557 100.0000
Seasonally	adjusted									
2019 Q3 Q4	568 439 568 119	563 283 576 734	508 813 509 329	107 365 109 568	15 562 15 453	565 362 565 109	505 505 505 310	105 255 107 960	15 565 15 220	94.5180 94.5071
2020 Q1 Q2 Q3 Q4	561 399 488 065 545 866 555 051	566 340 484 182 537 153 562 706	503 149 444 416 495 287 501 358	108 007 122 327 122 350 125 172	15 618 16 286 16 479 16 869	550 835 443 817 521 910 529 647	492 648 396 717 466 505 473 498	105 082 85 879 101 921 106 035	14 653 16 464 16 220 16 402	95.8092 103.3787 98.3213 98.5153
2021 Q1 Q2 Q3 Q4	555 615 575 389 584 377 601 673	556 955 572 747 579 636 607 716	502 174 516 004 523 702 541 948	129 573 125 910 126 681 129 105	20 424 17 221 17 320 17 488	523 440 552 521 557 700 564 812	467 949 493 948 498 596 504 981	107 137 116 262 115 529 117 221	19 352 16 815 16 910 16 801	99.7848 97.8971 98.5030 100.1414
Percentage	change, lates	t financial yea	ar on previou	s financial year						
2019/20 2020/21	2.9 -5.1	2.8 -5.3	3.1 -3.9	6.1 16.6	4.1 13.5	0.6 -10.0	0.7 -10.1	3.0 -5.3	-0.7 13.0	2.3 5.6
Percentage	change, lates	t quarter on p	revious quar	ter						
2019 Q3 Q4	IHYN 1.2 –0.1	A8L9 1.6 2.4	KGL8 1.6 0.1	KH2D 3.8 2.1	KH7P 3.3 -0.7	IHYQ 0.5 -	KGM9 0.3 -	KH2J 0.1 2.6	KH9C 2.8 –2.2	L8GH 0.8 -
2020 Q1 Q2 Q3 Q4	-1.2 -13.1 11.8 1.7	-1.8 -14.5 10.9 4.8	-1.2 -11.7 11.4 1.2	-1.4 13.3 - 2.3	1.1 4.3 1.2 2.4	-2.5 -19.4 17.6 1.5	-2.5 -19.5 17.6 1.5	-2.7 -18.3 18.7 4.0	-3.7 12.4 -1.5 1.1	1.4 7.9 –4.9 0.2
2021 Q1 Q2 Q3 Q4	0.1 3.6 1.6 3.0	-1.0 2.8 1.2 4.8	0.2 2.8 1.5 3.5	3.5 -2.8 0.6 1.9	21.1 -15.7 0.6 1.0	-1.2 5.6 0.9 1.3	-1.2 5.6 0.9 1.3	1.0 8.5 -0.6 1.5	18.0 -13.1 0.6 -0.6	1.3 -1.9 0.6 1.7
Percentage	change, lates	t quarter on c	orrespondin	g quarter of pre	vious year					
2019 Q3 Q4	IHYO 4.0 3.1	A8LA 3.8 3.1	KGM2 4.1 3.4	KH2E 7.3 7.5	KH7R 5.7 6.3	IHYR 1.6 1.2	KGN3 1.6 1.1	KH2K 3.5 5.4	KH9M 2.2 1.8	L8GI 2.3 1.9
2020 Q1 Q2 Q3 Q4	0.7 -13.1 -4.0 -2.3	1.0 -12.6 -4.6 -2.4	0.9 -11.2 -2.7 -1.6	4.2 18.3 14.0 14.2	-2.5 8.1 5.9 9.2	-2.0 -21.1 -7.7 -6.3	-2.0 -21.3 -7.7 -6.3	-0.5 -18.4 -3.2 -1.8	-9.5 8.8 4.2 7.8	2.8 10.2 4.0 4.2
2021 Q1 Q2 Q3 Q4	-1.0 17.9 7.1 8.4	-1.7 18.3 7.9 8.0	-0.2 16.1 5.7 8.1	20.0 2.9 3.5 3.1	30.8 5.7 5.1 3.7	-5.0 24.5 6.9 6.6	-5.0 24.5 6.9 6.6	2.0 35.4 13.4 10.5	32.1 2.1 4.3 2.4	4.1 -5.3 0.2 1.7

<sup>1</sup> Financial year  $\mathfrak E$  millions estimates are the sum of the 4 quarters which make up that financial year.

<sup>2</sup> All data are seasonally adjusted unless otherwise specified.

<sup>3</sup> Implied deflator is expressed in terms of 2020/2021 =100 for presentational

purposes, whereas in table A1 it is expressed as 2019 = 100.

<sup>4</sup> Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

		Implied deflators <sup>2</sup>					
	Gross national expenditure	Gross domestic product at market prices <sup>3</sup>	Gross value added at basic prices				
2019 2020 2021	MNE2 94.9445 99.8640 100.0000	MNF2 94.8763 99.9238 100.0000	MNX5 94.3081 100.4889 100.0000				
Seasonally adjusted							
2019 Q3 Q4	95.6599 95.3847	95.3941 95.3831	94.9268 95.0597				
2020 Q1 Q2 Q3 Q4	96.2566 104.7687 99.0849 99.3459	96.6973 104.3369 99.2327 99.4284	96.3199 105.6489 100.1282 99.8587				
2021 Q1 Q2 Q3 Q4	100.7332 98.6779 99.4925 101.0965	100.7097 98.8046 99.4161 101.0697	101.2073 98.5208 99.0584 101.2135				
Percentage change, latest year on previous year	ar						
2019 2020 2021	MNE3 1.8 5.2 0.1	MNF3 2.0 5.3 0.1	MNX6 2.0 6.6 -0.5				
Percentage change, latest quarter on previous	quarter						
2019 Q3 Q4	MNE4 1.0 -0.3	MNF4 0.8 -	MNX7 1.3 0.1				
2020 Q1 Q2 Q3 Q4	0.9 8.8 -5.4 0.3	1.4 7.9 -4.9 0.2	1.3 9.7 –5.2 –0.3				
2021 Q1 Q2 Q3 Q4	1.4 -2.0 0.8 1.6	1.3 -1.9 0.6 1.7	1.4 -2.7 0.5 2.2				
Percentage change, latest quarter on correspond	nding quarter of previous year						
2019 Q3 Q4	MNE5 2.2 1.7	MNF5 2.3 1.9	MNX8 2.4 2.3				
2020 Q1 Q2 Q3 Q4	2.4 10.6 3.6 4.2	2.8 10.2 4.0 4.2	3.0 12.7 5.5 5.0				
2021 Q1 Q2 Q3 Q4	4.7 -5.8 0.4 1.8	4.1 -5.3 0.2 1.7	5.1 -6.7 -1.1 1.4				

Implied deflator is expressed in terms of 2021 = 100, whereas in table A1 it is expressed as 2019 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



	UK resident	Curren	t Prices	Chained volume measure	es (Reference year 2019)
	population mid-year estimates (persons thousands) <sup>2</sup>	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head
2019 2020 2021	EBAQ 66 797 67 081 67 531	YBHA 2 255 283 2 150 381 2 317 054	IHXT 33 763 32 056 34 311	ABMI 2 255 283 2 046 209 2 198 473	IHXW 33 763 30 504 32 555
Seasonally a	djusted				
2019 Q3 Q4	66 868 66 939	568 439 568 119	8 501 8 487	565 362 565 109	8 455 8 442
2020 Q1 Q2 Q3 Q4	67 010 67 081 67 193 67 306	561 399 488 065 545 866 555 051	8 378 7 276 8 124 8 247	550 835 443 817 521 910 529 647	8 220 6 616 7 767 7 869
2021 Q1 Q2 Q3 Q4	67 418 67 531 67 547 67 563	555 615 575 389 584 377 601 673	8 241 8 520 8 651 8 905	523 440 552 521 557 700 564 812	7 764 8 182 8 256 8 360
Percentage c	hange, latest year on previou	s year			
2019 2020 2021		IHYM 3.7 -4.7 7.8	N3Y3 3.2 -5.1 7.0	IHYP 1.7 -9.3 7.4	N3Y6 1.1 -9.7 6.7
Percentage c	hange, latest quarter on prev	ious quarter			
2019 Q3 Q4		IHYN 1.2 –0.1	N3Y4 1.1 -0.2	IHYQ 0.5 -	N3Y7 0.4 -0.2
2020 Q1 Q2 Q3 Q4		-1.2 -13.1 11.8 1.7	-1.3 -13.2 11.7 1.5	-2.5 -19.4 17.6 1.5	-2.6 -19.5 17.4 1.3
2021 Q1 Q2 Q3 Q4		0.1 3.6 1.6 3.0	-0.1 3.4 1.5 2.9	-1.2 5.6 0.9 1.3	-1.3 5.4 0.9 1.3
Percentage c	hange, latest quarter on corr	esponding quarter of previo	ous year		
2019 Q3 Q4		IHYO 4.0 3.1	N3Y5 3.4 2.6	IHYR 1.6 1.2	N3Y8 1.1 0.7
2020 Q1 Q2 Q3 Q4		0.7 -13.1 -4.0 -2.3	0.3 -13.4 -4.4 -2.8	-2.0 -21.1 -7.7 -6.3	-2.4 -21.5 -8.1 -6.8
2021 Q1 Q2 Q3 Q4		-1.0 17.9 7.1 8.4	-1.6 17.1 6.5 8.0	-5.0 24.5 6.9 6.6	-5.5 23.7 6.3 6.2

This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)
 This data uses the UK resident population mid-year estimates published 25 June 2021
 GDP is presented in £ million; also published in table A2

		2020	202
Latest less previously published levels of GDP			
at current market prices			
National accounts aggregates			
at current prices (Table A2)	WD ZD	-2 265	-61
Gross domestic product at market prices less Basic price adjustment	KB7D KB7E	-2 265 122	2 99
Gross value added at basic prices	KB7F	-2 387	-3 60
Gross domestic product:	KB/I	2 307	3 00
expenditure at current prices (Table C1)			
National expenditure on goods and services			
at market prices			
Households	KB7K	-845	80
Non-profit institutions serving households	KB7L	-2 475	-1 03
General government	KB7M	-3 200	-9 79
Gross fixed capital formation	KB7N	-307	1 22
Changes in inventories	KB70	500	30
Acquisitions less disposals of valuables	KB7P	-124	2 23
Total	KB7Q	-6 451	-6 25
Total exports	KB7R	4 555	6 40
Total imports	KB7S	1 058	6 75
Statistical discrepancy (expenditure)	KB7T	689	5 99
Gross domestic product:			
income at current prices (Table D)			
Compensation of employees	KB7U	161	-1 42
Gross operating surplus of corporations	KB7V	320	8
Other income	KB7W	153	-50
Gross value added at factor cost	KB7X	634	-1 85
Taxes on products & production less Subsidies	KB7Y	-756	3 10
Statistical discrepancy (income)	KB7Z	-2 143	-1 86
1 Estimates are given to the nearest £ million but cannocurate to this degree.	t be regarded as ac-	2020	202
		2020	202
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms		2020	202
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms Percentage changes in volume of GDP (Table A2)		2020	202
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures			
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth		2020	202
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume			
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)			
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices	KB82	0.1	-0.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices  Agriculture, forestry and fishing	KB82	0.1 -0.8	-0. 4.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices  Agriculture, forestry and fishing  Mining and quarrying inc oil & gas extraction	KB82 KB83 KB84	0.1 -0.8 -0.4	-0. 4. 2.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices  Agriculture, forestry and fishing  Mining and quarrying inc oil & gas extraction Manufacturing	KB82 KB83 KB84 KB85	0.1 -0.8 -0.4 0.1	-0. 4. 2. 0.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air	KB82 KB83 KB84 KB85 KB85	0.1 -0.8 -0.4 0.1 0.1	-0. 4. 2. 0. -0.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage	KB82 KB83 KB84 KB85 KB86 KNT7	0.1 -0.8 -0.4 0.1 0.1 -0.1	-0. 4. 2. 0. -0.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production	KB82  KB83  KB84  KB85  KB86  KNT7  KB87	0.1 -0.8 -0.4 0.1 0.1	-0. 4. 2. 0. -0. 0.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices  Agriculture, forestry and fishing  Mining and quarrying inc oil & gas extraction  Manufacturing  Electricity, gas, steam and air  Water supply, sewerage  Total Production  Construction	KB82  KB83 KB84 KB85 KB86 KNT7 KB87 KB88	0.1 -0.8 -0.4 0.1 0.1 -0.1 -	-0. 4. 2. 00. 0.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume  of GVA output components (Table B1)  GVA at basic prices  Agriculture, forestry and fishing  Mining and quarrying inc oil & gas extraction  Manufacturing  Electricity, gas, steam and air  Water supply, sewerage  Total Production  Construction  Distribution, hotels and restaurants	KB82  KB83 KB84 KB85 KB86 KNT7 KB87 KB88	0.1  -0.8 -0.4 0.1 0.1 -0.1 -0.1 -	-0. 4. 2. 00. 0.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89	0.1  -0.8 -0.4 0.1 0.1 -0.1 -0.2 -0.5	-0. 4. 2. 00. 0. 0.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89  KB88	0.1  -0.8 -0.4 0.1 0.1 -0.1 -0.2 -0.5 -0.2	-0. 4. 2. 00. 0. 0. 1.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices  Agriculture, forestry and fishing  Mining and quarrying inc oil & gas extraction  Manufacturing  Electricity, gas, steam and air  Water supply, sewerage  Total Production  Construction  Distribution, hotels and restaurants  Transport storage and communications  Business services and finance  Government and other services	KB82  KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88	0.1  -0.8 -0.4 0.1 0.1 -0.1 -0.1 -0.5 -0.2 -0.9	-0. 4. 2. 00. 0. 1. 00.
curate to this degree.  Catest less previously published growth rates for GDP in chained volume terms  Corcentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Corcentage changes in volume  of GVA output components (Table B1)  GVA at basic prices  Agriculture, forestry and fishing  Mining and quarrying inc oil & gas extraction  Manufacturing  Electricity, gas, steam and air  Water supply, sewerage  Total Production  Construction  Distribution, hotels and restaurants  Transport storage and communications  Business services and finance  Government and other services  Total services	KB82  KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B	-0.8 -0.4 -0.1 0.1 -0.1 - - - -0.2 -0.5 -0.2 0.9 0.1	-0. 4. 2. 00. 0. 1. 00.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices  Agriculture, forestry and fishing  Mining and quarrying inc oil & gas extraction  Manufacturing  Electricity, gas, steam and air  Water supply, sewerage  Total Production  Construction  Distribution, hotels and restaurants  Transport storage and communications  Business services and finance  Government and other services	KB82  KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88	0.1  -0.8 -0.4 0.1 0.1 -0.1 -0.1 -0.5 -0.2 -0.9	-0. 4. 2. 00. 0. 1. 0000. 0.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume  of GVA output components (Table B1)  GVA at basic prices  Agriculture, forestry and fishing  Mining and quarrying inc oil & gas extraction  Manufacturing  Electricity, gas, steam and air  Water supply, sewerage  Total Production  Construction  Distribution, hotels and restaurants  Transport storage and communications  Business services and finance  Government and other services  Total services  Total GVA	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89  KB88  KB89  KB8A  KB8B  KB8D  KB8D	-0.8 -0.4 -0.1 -0.1 	-0. 4. 2. 0. -0. 0.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89  KB88  KB89  KB8A  KB8B  KB8D  KB8D	-0.8 -0.4 -0.1 -0.1 	-0. 4. 2. 00. 0. 1. 000000.
curate to this degree.  Catest less previously published growth rates for GDP in chained volume terms  Cercentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Cercentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage  Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services  Total GVA Total GVA excluding Oil  Cercentage changes in volume of GDP expenditure components (Table C2)  National expenditure on goods and services	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89  KB88  KB89  KB8A  KB8B  KB8D  KB8D	-0.8 -0.4 -0.1 -0.1 	-0. 4. 2. 00. 0. 1. 000000.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89  KB88  KB89  KB8A  KB8B  KB8D  KB8D	-0.8 -0.4 -0.1 -0.1 	-0. 4. 2. 00. 0. 1. 0000. 0.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89  KB88  KB89  KB8A  KB8B  KB8D  KB8D	0.1  -0.8 -0.4 0.1 0.1 -0.10.2 -0.5 -0.2 0.9 0.1 0.2 0.1	-0. 4. 2. 00. 0. 1. 0000. 0.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89  KB88  KB89  KB8A  KB8B  KB8C  KB8D  KB8E  KB8E	-0.8 -0.4 -0.1 -0.1 	-0. 4. 2. 00. 0. 1. 0000. 0.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government	KB82  KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B KB8B KB8B	0.1  -0.8 -0.4 0.1 0.1 -0.10.2 -0.5 -0.2 0.9 0.1 0.2 0.1 0.2 0.1	-0. 4. 2. 00. 0. 0. 0000000
curate to this degree.  Catest less previously published growth rates for GDP in chained volume terms  Cercentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Cercentage changes in volume  of GVA output components (Table B1)  GVA at basic prices  Agriculture, forestry and fishing  Mining and quarrying inc oil & gas extraction  Manufacturing  Electricity, gas, steam and air  Water supply, sewerage  Total Production  Construction  Distribution, hotels and restaurants  Transport storage and communications  Business services and finance  Government and other services  Total GVA  Total GVA excluding Oil  Cercentage changes in volume  of GDP expenditure components (Table C2)  National expenditure on goods and services  at market prices  Households  Non-profit institutions serving households  General government  Gross fixed capital formation	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89  KB88  KB89  KB8B  KB8B  KB8B  KB8B  KB8B  KB8C  KB8B  KB8C  KB8D  KB8C  KB8D	0.1  -0.8 -0.4 0.1 0.1 0.1 -0.10.2 -0.5 -0.2 0.9 0.1 0.2 0.1 0.2 0.1	-0. 4. 2. 00. 0. 0. 0000000
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation	KB82  KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B KB8B KB8B	0.1  -0.8 -0.4 0.1 0.1 0.1 -0.10.2 -0.5 -0.2 0.9 0.1 0.2 0.1 2.9 -0.5 -0.1 -0.2	-0. 4. 2. 00. 0. 00. 00000. 0. 00. 0.
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89  KB88  KB89  KB8B  KB8B  KB8B  KB8B  KB8B  KB8C  KB8B  KB8C  KB8D  KB8C  KB8D	0.1  -0.8 -0.4 0.1 0.1 0.1 -0.10.2 -0.5 -0.2 0.9 0.1 0.2 0.1 0.2 0.1	-0. 4. 2. 00. 0. 0. 0000000

£ million

# Revisions Analysis<sup>1</sup> Revisions since previously published estimates

continued									£ millior
		2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3	202′ Q4
Latest less previously published levels of GDP									
at current market prices									
National accounts aggregates									
at current prices (Table A2)									
Gross domestic product at market prices	KB7D	-819	-517	-637	-292	-701	-3 191	-2 519	5 798
less Basic price adjustment	KB7E	453	191	66	-588	82	609	541	1 764
Gross value added at basic prices	KB7F	-1 272	-708	-703	296	-783	-3 800	-3 060	4 034
Gross domestic product:									
expenditure at current prices (Table C1)									
National expenditure on goods and services									
at market prices									
Households	KB7K	-1 594	-598	576	771	311	-261	-352	1 109
Non-profit institutions serving households	KB7L	-45	-1 347	-726	-357	-668	-283	-95	13
General government	KB7M	-224	-1 112	-1 365	-499	-1 675	-1 356	-2 412	-4 356
Gross fixed capital formation	KB7N	-148	-217	15	43	289	73	675	190
Changes in inventories	KB70	-704	2 195	-1 803	812	-1 000	-2 307	-975	4 583
Acquisitions less disposals of valuables	KB7P	-8	-422	1 680	-1 374	139	-16	-197	2 313
Total	KB7Q	-2 723	-1 501	-1 623	-604	-2 604	-4 150	-3 356	3 852
Total exports	KB7R	602	904	1 441	1 608	-283	-86	1 126	5 650
Total imports	KB7S	-1 223	-385	627	2 039	-746	436	1 799	5 264
Statistical discrepancy (expenditure)	KB7T	79	-305	172	743	1 440	1 481	1 510	1 560
Gross domestic product:									
income at current prices (Table D)									
Compensation of employees	KB7U	116	-261	38	268	173	-520	-851	-229
Gross operating surplus of corporations	KB7V	-674	637	-456	813	374	-2 765	-1 576	4 050
Other income	KB7W	47	44	27	35	-19	-73	-179	-236
Gross value added at factor cost	KB7X	-511	420	-391	1 116	528	-3 358	-2 606	3 585
Taxes on products & production less Subsidies	KB7Y	401	-60	-233	-864	-177	425	356	2 497
Statistical discrepancy (income)	KB7Z	-709	-877	-13	-544	-1 052	-258	-269	-284

<sup>1</sup> Estimates are given to the nearest  ${\mathfrak L}$  million but cannot be regarded as accurate to this degree.

		2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4
Latest less previously published growth rates for GDP in chained volume terms									
Percentage changes in volume of GDP (Table A2)									
Gross domestic product chained volume measures									
Quarter on quarter growth	KB82	0.1	_	_	_	_	_	-0.1	0.3
Quarter on same guarter a year earlier	KB94	0.1	0.1	0.1	0.1	_	-0.1	-0.1	0.1
Percentage changes in volume			• • • •	• • • • • • • • • • • • • • • • • • • •					
of GVA output components (Table B1)									
GVA at basic prices quarter on quarter growth									
Agriculture, forestry and fishing	KB83	0.3	0.8	-2.1	-3.1	5.1	_	4.3	0.8
Mining and quarrying inc oil & gas extraction	KB84	0.1	-1.5	0.7	0.6	2.5	0.1	-1.1	-0.8
Manufacturing	KB85	_	-0.3	0.8	0.3	-0.3	-0.2	0.7	0.4
Electricity, gas, steam and air	KB86	-0.1	0.6	-0.6	-0.5	0.1	0.3	-1.1	-0.6
Water supply, sewerage	KNT7	_	-0.5	0.5	0.2	1.1	-0.5	-1.0	0.9
Total Production	KB87	-0.1	-0.4	0.6	0.2	_	-0.1	0.2	0.2
Construction	KB88	-0.3	0.1	0.2	0.3	-0.6	0.6	-0.1	_
Distribution, hotels and restaurants	KB89	-0.3	_	-0.1	0.2	0.1	-0.2	-0.5	0.1
Transport storage and communications	KB8A	-0.5	-0.2	0.2	0.2	0.2	0.8	0.3	0.5
Business services and finance	KB8B	-0.1	-0.2	-0.2	0.1	0.2	0.2	0.1	0.4
Government and other services	KB8C	0.5	-0.1	1.9	-0.8	-0.2	-0.6	-0.6	0.5
Total services	KB8D	_	-0.1	0.3	-0.1	0.1	_	-0.1	0.3
Total GVA	KB8E	0.1	_	_	_	_	-0.1	-0.1	0.3
Total GVA excluding Oil	KB8F	0.1	0.1	-0.1	_	_	-0.1	_	0.3
Percentage changes in volume of GDP									
expenditure components (Table C2)									
National expenditure on goods and services									
at market prices quarter on quarter growth									
Households	KB8G	-0.1	_	_	_	0.5	-0.3	-0.3	-0.7
Non-profit institutions serving households	кв8н	-1.4	-4.5	5.5	_	-2.8	2.7	1.3	0.7
General government	KB8I	-0.6	-0.4	0.6	0.3	-0.7	0.8	-0.6	-0.4
Gross fixed capital formation	KB8J	-0.2	-	0.4	-0.1	0.8	-0.4	0.6	-1.1
Total	KB8K	-0.3	_	0.3	0.2	-0.3	0.1	0.1	0.3
Total exports	KB8L	0.9	0.1	0.3	-0.3	-0.9	0.2	0.6	2.0
Total imports	KB8M	-0.5	-	1.3	0.8	-1.4	0.6	1.0	1.8



#### Annex A - Growth and contributions to growth - output components of GDP<sup>1,2</sup> Chained Volume Measures

Seasonally adjusted data Reference year 2019

	Seaso	nally adjust	ed data								Reference	e year 2019
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction <sup>3, 4</sup>	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, lat	test year on p	revious yea	r								
Growth 2019 2020 2021	L3BB 15.9 -9.8 4.0	L3BG 3.6 -8.4 5.1	L3BH 1.3 –19.4 –11.3	L3BN 3.1 -8.9 7.2	L3DM 12.9 -2.2 1.0	L3DQ -0.5 -1.8 6.0	L3DW -0.1 -16.1 12.9	L3E2 1.6 -8.7 7.5	L3GP 0.6 -15.3 12.4	KI8L 5.4 -10.0 6.9	KI8N 0.2 -5.4 3.5	KI8P 2.6 -9.4 11.6
Contributio	ns to growt	h										
2019 2020 2021	ZZ3V 0.10 -0.07 0.03	ZZ3W 0.49 -1.15 0.66	ZZ3Y 0.02 -0.21 -0.08	ZZ3X 0.31 -0.89 0.68	ZZ3Z 0.17 -0.03 0.02	ZZ42 -0.01 -0.02 0.07	ZZ43 -0.01 -1.03 0.73	ZZ44 1.24 -6.92 5.94	ZZ45 0.08 -2.05 1.46	ZZ46 0.54 -1.01 0.67	ZZ47 0.06 -1.63 1.34	ZZ48 0.55 -2.07 2.70
Percentage	change, lat	est quarter o	n previous o	quarter								
Growth												
2019 Q3 Q4	L3BB 11.5 2.2	L3BG -0.1 -0.1	L3BH -2.9 -7.5	L3BN 0.2 0.1	L3DM -0.9 4.9	L3DQ -0.7 -1.2	L3DW -3.6 -1.9	L3E2 0.7 0.1	L3GP - -0.4	KI8L 0.4 -0.5	KI8N 0.9 -0.2	KI8P 0.8 0.9
2020 Q1 Q2 Q3 Q4	-7.4 -15.1 4.0 -1.2	-2.5 -17.7 17.1 2.6	-3.6 -2.5 -3.6 -2.6	-2.2 -22.0 22.5 4.1	-5.2 -7.9 10.4 -2.3	0.6 -5.8 5.4 1.1	-1.9 -35.6 41.6 5.1	-2.7 -18.3 16.7 1.0	-5.0 -34.1 50.6 -7.0	-3.1 -16.1 10.1 2.7	-1.0 -9.8 4.7 2.1	-3.8 -23.3 25.3 3.5
2021 Q1 Q2 Q3 Q4	2.8 2.7 4.6 0.5	-0.3 0.7 0.3 -0.2	-3.3 -17.8 26.0 -5.3	-0.9 1.8 - 0.4	2.9 3.3 -8.6 -3.8	2.4 0.4 0.9 2.7	1.0 4.0 –1.5 1.0	-1.6 6.5 1.2 1.5	-7.7 21.7 3.2 -1.2	-0.3 3.7 2.3 3.6	1.1 0.4 0.8 1.8	-3.1 9.5 0.1 2.0
Contributio	ns to growt											
2019 Q3 Q4	ZZ2F 0.08 0.02	ZZ2G -0.02 -0.01	ZZ2I -0.03 -0.08	ZZ2H 0.02 0.01	ZZ2J -0.01 0.07	ZZ2K -0.01 -0.01	ZZ2L -0.23 -0.12	ZZ2M 0.51 0.07	ZZ2N - -0.02	ZZ2O 0.04 -0.05	ZZ2P 0.30 -0.04	ZZ2Q 0.17 0.19
2020 Q1 Q2 Q3 Q4	-0.05 -0.11 0.03 -0.01	-0.33 -2.40 2.38 0.36	-0.03 -0.02 -0.04 -0.02	-0.22 -2.19 2.16 0.41	-0.08 -0.12 0.18 -0.04	0.01 -0.07 0.08 0.01	-0.12 -2.23 2.08 0.31	-2.15 -14.50 13.45 0.82	-0.67 -4.44 5.36 -0.94	-0.30 -1.62 1.05 0.27	-0.34 -3.01 1.71 0.72	-0.85 -5.10 5.25 0.77
2021 Q1 Q2 Q3 Q4	0.02 0.02 0.03	-0.04 0.09 0.04 -0.02	-0.02 -0.11 0.12 -0.03	-0.09 0.18 - 0.04	0.04 0.05 -0.13 -0.05	0.03 - 0.01 0.03	0.06 0.24 -0.09 0.06	-1.29 5.08 0.95 1.22	-0.92 2.40 0.41 -0.14	-0.02 0.35 0.23 0.35	0.36 0.22 0.32 0.59	-0.76 2.28 0.02 0.50
Percentage	change, lat	test quarter o	n correspor	nding quart	er of previo	ous year						
Growth												
2019 Q3 Q4	L3ZZ 18.4 26.6	L426 1.3 -0.5	L427 -18.8 -37.0	L42D 2.2 2.4	L44C 12.9 15.9	L44G -1.0 -0.8	L44M -1.3 -2.8	L44Q 1.8 1.5	L47F 0.6 0.4	KII2 4.6 2.5	KIH9 0.7 0.4	KIH8 2.9 3.3
2020 Q1 Q2 Q3 Q4	10.2 -10.5 -16.5 -19.3	-4.4 -19.8 -6.0 -3.4	-30.6 -15.6 -16.2 -11.7	-3.0 -23.5 -6.5 -2.8	5.5 -9.2 1.1 -5.8	0.2 -7.0 -1.3 1.0	-4.8 -40.3 -12.2 -6.0	-1.7 -19.9 -7.1 -6.3	-5.2 -37.6 -6.1 -12.4	-2.2 -18.8 -11.0 -8.0	-0.4 -10.1 -6.7 -4.6	-1.4 -25.0 -6.8 -4.4
2021 Q1 Q2 Q3 Q4	-10.4 8.4 9.1 11.0	-1.3 20.6 3.3 0.5	-11.5 -25.3 -2.4 -5.1	-1.5 28.7 5.0 1.3	2.3 14.7 -5.0 -6.6	2.9 9.6 5.0 6.6	-3.2 56.3 8.7 4.5	-5.2 23.5 7.1 7.7	-14.9 57.3 7.8 14.6	-5.4 16.8 8.6 9.5	-2.5 8.5 4.5 4.1	-3.7 37.6 9.9 8.4
Contributio	ns to growt	h										
2019 Q3 Q4	ZZ36 0.12 0.17	ZZ37 0.18 -0.07	ZZ39 -0.26 -0.60	ZZ38 0.22 0.24	ZZ3A 0.17 0.21	ZZ3B -0.01 -0.01	ZZ3C -0.08 -0.18	ZZ3D 1.40 1.17	ZZ3E 0.07 0.07	ZZ3F 0.47 0.25	ZZ3G 0.25 0.17	ZZ3H 0.62 0.71
2020 Q1 Q2 Q3 Q4	0.06 -0.07 -0.12 -0.14	-0.61 -2.71 -0.81 -0.47	-0.40 -0.16 -0.16 -0.11	-0.30 -2.33 -0.64 -0.28	0.08 -0.14 0.02 -0.09	-0.09 -0.02 0.01	-0.31 -2.66 -0.78 -0.37	-1.31 -15.75 -5.65 -4.97	-0.70 -5.04 -0.81 -1.66	-0.21 -1.90 -1.11 -0.81	-0.19 -3.07 -2.00 -1.25	-0.32 -5.47 -1.50 -0.99
2021 Q1 Q2 Q3 Q4	-0.07 0.06 0.06 0.06	-0.17 2.66 0.43 0.06	-0.07 -0.20 -0.02 -0.03	-0.14 2.60 0.47 0.13	0.03 0.24 -0.08 -0.10	0.03 0.13 0.06 0.08	-0.19 2.70 0.50 0.27	-4.09 18.69 5.60 6.01	-1.84 5.77 1.02 1.73	-0.52 1.69 0.82 0.92	-0.56 3.15 1.61 1.52	-0.89 8.37 2.36 2.04

<sup>1</sup> Estimates are accurate to 1 decimal place and contributions are available from 1997. Output data are available from 1990 in table B1

<sup>2</sup> Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference between the 3 measures can be found in the Short Guide to National Accounts

<sup>3</sup> For the most accurate figures on construction, please refer to the Construction output in Great Britain release

<sup>4</sup> Please note, as part of Blue Book 2021 double-deflated industry-level GVA was introduced for the first time. As a result, volume estimates in the monthly GDP and construction outputs releases will differ from 1997 to 2019 because the construction publication measures the volume of construction work (output), while the GDP series measures GVA (that is, output minus intermediate consumption). Construction GVA estimates from January 2020 will be informed by the construction output release but may not exactly align.

#### Annex B - Growth and contributions to growth - expenditure components of GDP<sup>1,2</sup> Chained Volume Measures

Seasonally adjusted data Reference year 2019

	seasonally auju								Le year 2019
	Final c	onsumption expend	diture						
	House- holds	Non-prof- it instit- utions <sup>3,5</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt <sup>4</sup>	Total exports	less Total imports	Net trade
Percentage cha	nge, latest year o	n previous year							
Growth									
2019 2020 2021	KGZ5 1.2 –10.5 6.2	KH26 2.1 -12.8 6.4	KH2I 4.2 -5.9 14.3	ZZ6H -0.1 -12.7 10.5	KG7N 0.5 –9.5 5.9	KG7M 0.9 –11.5 0.8	KH2U 3.4 -13.0 -1.3	KH3N 2.9 –15.8 3.8	
Contributions to	growth								
2019 2020 2021	ZZ6M 0.77 -6.47 3.61	ZZ6N 0.05 -0.31 0.16	ZZ6O 0.77 -1.11 3.19	ZZ6P -0.01 -2.27 1.76	ZZ6Q 0.10 -1.68 1.01	ZZ6R 0.09 -1.15 0.08	ZZ6S 1.02 -4.02 -0.36	ZZ6T 0.93 -5.03 1.08	ZZ6U 0.09 1.02 -1.44
Percentage cha	nge, latest quarte	er on previous qua	arter						
Growth									
2019 Q3 Q4	KGZ6 -0.3 -0.6	KH27 -0.7 -0.7	KH2J 0.1 2.6	ZZ5H -3.9 -13.6	KG7Q 1.2 –1.4	KG7P 1.2 -0.3	KH2V 5.2 6.2	KH3O 0.5 –1.0	
2020 Q1 Q2 Q3 Q4	-2.8 -20.0 19.6 -1.6	-5.5 -23.2 23.6 4.0	-2.7 -18.3 18.7 4.0	12.0 -32.4 36.4 22.1	-2.7 -18.4 16.5 3.6	-2.9 -18.7 9.0 5.0	-12.7 -11.3 1.0 6.6	-6.6 -22.0 16.1 14.8	
2021 Q1 Q2 Q3 Q4	-3.4 8.5 2.6 0.5	-7.4 7.4 4.5 -0.7	1.0 8.5 -0.6 1.5	-4.6 -10.3 11.1 -5.9	-0.9 1.7 0.4 1.1	-7.3 7.1 0.7 1.0	-7.9 7.2 -4.1 6.9	-12.4 4.9 4.6 0.3	
Contributions to	growth								
2019 Q3 Q4	ZZ5M -0.18 -0.40	ZZ5N -0.02 -0.02	ZZ5O 0.01 0.48	ZZ5P -0.70 -2.33	ZZ5Q 0.21 -0.25	ZZ5R 0.12 -0.03	ZZ5S 1.55 1.93	ZZ5T 0.17 -0.33	ZZ5U 1.37 2.26
2020 Q1 Q2 Q3 Q4	-1.70 -12.24 11.92 -1.01	-0.13 -0.54 0.52 0.09	-0.51 -3.49 3.61 0.79	1.79 -5.55 5.24 3.68	-0.46 -3.22 2.92 0.64	-0.29 -1.87 0.91 0.47	-4.19 -3.35 0.31 1.84	-2.04 -6.52 4.61 4.19	-2.15 3.17 -4.30 -2.36
2021 Q1 Q2 Q3 Q4	-1.94 4.78 1.50 0.30	-0.19 0.18 0.11 -0.02	0.24 1.99 -0.15 0.35	-0.90 -1.94 1.78 -1.03	-0.16 0.30 0.07 0.18	-0.68 0.62 0.07 0.09	-2.21 1.87 -1.09 1.74	-3.75 1.32 1.22 0.09	1.54 0.55 –2.31 1.65
Percentage cha	nge, latest quarte	er on correspondi	ng quarter of բ	previous year					
2019 Q3 Q4	KGZ7 1.2 -0.1	KH28 1.3 –2.8	KH2K 3.5 5.4	ZZ5Y -3.0 -17.6	KG7T 0.6 –0.1	KG7S 2.5 2.7	KH2W 3.6 9.1	KH3P 1.7 –2.8	
2020 Q1 Q2 Q3 Q4	-2.9 -22.9 -7.5 -8.5	-5.2 -28.4 -10.9 -6.7	-0.5 -18.4 -3.2 -1.8	-20.9 -37.1 -10.8 26.1	-4.5 -20.8 -8.8 -4.1	-1.9 -20.3 -14.2 -9.6	-4.1 -13.5 -17.0 -16.7	-16.1 -27.6 -16.4 -2.9	
2021 Q1 Q2 Q3 Q4	-9.0 23.3 5.8 8.1	-8.5 27.9 8.1 3.2	2.0 35.4 13.4 10.5	7.4 42.6 16.1 –10.5	-2.4 21.6 4.9 2.3	-13.7 13.7 5.1 1.0	-12.1 6.2 0.8 1.2	-8.9 22.6 10.4 -3.6	
Contributions to	growth								
2019 Q3 Q4	ZZ65 0.73 -0.06	ZZ66 0.03 -0.07	ZZ67 0.64 0.98	ZZ68 -0.53 -3.19	ZZ69 0.11 -0.02	ZZ6A 0.25 0.27	ZZ6B 1.11 2.78	ZZ6C 0.54 -0.92	ZZ6D 0.57 3.69
2020 Q1 Q2 Q3 Q4	-1.78 -14.27 -4.66 -5.19	-0.12 -0.70 -0.26 -0.16	-0.09 -3.43 -0.59 -0.34	-4.45 -6.70 -1.86 3.90	-0.80 -3.66 -1.56 -0.72	-0.19 -2.03 -1.42 -0.96	-1.25 -4.01 -5.28 -5.52	-5.56 -8.59 -5.10 -0.90	4.31 4.58 -0.18 -4.61
2021 Q1 Q2 Q3 Q4	-5.30 13.60 3.44 4.66	-0.21 0.66 0.20 0.08	0.43 7.80 2.97 2.41	1.24 5.95 2.61 –2.05	-0.41 3.71 0.82 0.39	-1.32 1.34 0.46 0.10	-3.43 1.91 0.22 0.33	-2.50 6.11 2.77 -1.09	-0.92 -4.19 -2.55 1.41

<sup>1</sup> Estimates are accurate to 1 decimal place and contributions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

<sup>2</sup> This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2

<sup>3</sup> Non-profit institutions serving households

<sup>4</sup> Whilst quality assuring the business investment dataset, a discrepancy was found where annual Non-Seasonally Adjusted CVM data does not equal annual Seasonally Adjusted CVM data for the years 1997 to 2019. This issue affects Business Investment and its component assets. The largest difference in any given year is -£9m in business investment and -£13m in the sub-components. The correct data series to use for the annual timeline is the Non-Seasonally Adjusted series, NPEN.

<sup>5</sup> There is a small difference between the gross operating surplus of the Non-profit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This affects 2020Q1 onwards. The latest figures for the affected series can be found in the UK Economic Accounts dataset.

### Annex C - Growth and contributions to growth - income components of GDP<sup>1,2</sup> Current Prices

	Compensation of	Gross operating surplus of	Other in serve-4	Taxes on products & production
Percentage change, latest year on previou	s year	corporations <sup>3</sup>	Other income <sup>4</sup>	less subsidies
Growth				
2019 2020 2021	KGI3 4.8 2.9 5.9	KH4V 3.3 -0.8 5.2	KH6T 2.4 -1.7 2.6	KH65 2.4 -50.1 55.2
Contributions to growth	0.0	3.2		33.2
2019 2020 2021	ZZ7H 2.28 1.44 3.11	ZZ7I 0.72 -0.18 1.19	ZZ7J 0.43 -0.31 0.48	ZZ7K 0.28 –5.94 3.42
Percentage change, latest quarter on prev	ious quarter			
Growth				
2019 Q3 Q4	KGI4 1.1 0.6	KH4W 5.5 –1.5	KH6U -0.9 0.8	KH66 -2.6 -1.3
2020 Q1 Q2 Q3 Q4	0.9 -2.8 4.0 2.7	-2.9 -3.2 7.8 -0.3	-0.9 -2.4 2.0 -0.8	-4.8 -104.6 -1 308.4 12.2
2021 Q1 Q2 Q3 Q4	0.1 1.9 1.4 1.1	2.4 0.2 -3.5 6.7	1.5 1.3 – 1.2	-7.7 37.3 19.4 7.8
Contributions to growth				
2019 Q3 Q4	ZZ6Z 0.51 0.51	ZZ72 1.14 -0.61	ZZ73 -0.15 0.26	ZZ74 -0.30 -0.26
2020 Q1 Q2 Q3 Q4	0.46 -1.39 2.24 1.43	-0.63 -0.70 1.87 -0.07	-0.16 -0.42 0.39 -0.14	-0.57 -11.64 7.58 0.77
2021 Q1 Q2 Q3 Q4	0.04 1.03 0.72 0.55	0.53 0.05 -0.80 1.46	0.26 0.24 _ 0.21	-0.52 2.41 1.68 0.79
Percentage change, latest quarter on corre Growth	esponding quarter of	f previous year		
2019 Q3 Q4	KGI5 4.9 3.5	KH4X 4.9 5.6	KH6V 1.4 0.7	KH67 2.4 1.0
2020 Q1 Q2 Q3 Q4	4.4 -0.2 2.7 4.9	-1.8 -2.3 -0.2 1.1	-0.9 -3.3 -0.5 -2.1	-4.2 -104.2 -48.3 -41.2
2021 Q1 Q2 Q3 Q4	4.0 9.0 6.2 4.5	6.5 10.3 –1.3 5.7	0.3 4.1 2.1 4.1	-43.0 -1 818.8 69.8 63.1
Contributions to growth				
2019 Q3 Q4	ZZ79 2.38 1.68	<i>ZZ</i> 7A 1.08 1.18	ZZ7B 0.25 0.12	ZZ7C 0.28 0.12
2020 Q1 Q2 Q3 Q4	1.98 -0.10 1.32 2.37	-0.38 -0.49 -0.04 0.23	-0.15 -0.59 -0.09 -0.37	-0.46 -12.65 -5.67 -4.75
2021 Q1 Q2 Q3 Q4	1.92 5.03 3.25 2.36	1.36 2.47 -0.30 1.29	0.05 0.81 0.38 0.72	-4.63 10.58 4.41 4.37

<sup>1</sup> Estimates are accurate to 1 decimal place and contributions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D

2 This table does not include the contribution from the statistical discrepancy

and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

<sup>3</sup> Includes the operating surplus of financial corporations, private non-financial corporations and public corporations
4 Includes mixed income and the operating surplus of the non-corporate sector

#### Annex D - Implied GDP deflator growths- Expenditure components of GDP<sup>1</sup> Seasonally adjusted data

Reference year 2019

	Final	Final consumption expenditure					
	House- holds	Non-prof- it instit- utions <sup>2</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change	e, latest year on previou	us year					
2019 2020 2021	ZZ93 1.3 0.7 2.6	ZZ94 1.8 11.4 –1.1	ZZ95 2.0 19.8 -6.4	ZZ96 3.0 2.2 1.6	ZZ97 2.8 1.7 1.6	ZZ98 2.0 0.2 3.9	ZZ99 1.1 -0.5 4.4
Percentage change	e, latest quarter on prev	vious quarter					
2019 Q3 Q4	ZZ8N 0.3 -	ZZ8O 2.2 2.1	ZZ8P 3.8 -0.5	ZZ8Q 0.1 –1.5	ZZ8R 0.4 0.1	ZZ8S 0.6 -0.9	ZZ8T 1.2 –1.8
2020 Q1 Q2 Q3 Q4	0.5 -0.4 0.5	5.5 16.5 –14.5 –0.7	1.3 38.6 –15.7 –1.7	1.7 5.9 –8.1 3.8	1.0 -0.3 0.6 0.3	0.8 -1.6 1.0 1.0	-0.8 - 0.4 1.6
2021 Q1 Q2 Q3 Q4	0.6 1.0 1.3 1.4	7.0 -4.0 -2.3 2.0	2.5 -10.5 1.3 0.4	1.2 -0.6 -0.6 3.6	0.8 -0.3 0.8 0.7	0.8 1.1 0.7 3.9	1.0 0.5 1.5 3.5
Percentage change	e, latest quarter on corr	responding quarter	of previous year				
2019 Q3 Q4	ZZ8U 1.5 0.9	ZZ8V 1.9 2.8	ZZ8W 3.7 2.1	ZZ8X 4.2 3.1	ZZ8Y 3.2 2.3	ZZ8Z 1.9 0.5	ZZ92 1.6 -0.2
2020 Q1 Q2 Q3 Q4	1.1 0.3 0.6 0.6	9.4 28.1 7.2 4.2	4.7 44.9 17.7 16.3	3.4 6.2 –2.4 2.8	2.6 1.2 1.4 1.6	1.5 -1.1 -0.8 1.2	0.1 -1.4 -2.1 1.3
2021 Q1 Q2 Q3 Q4	0.7 2.2 2.9 4.4	5.8 -12.8 -0.4 2.4	17.7 -24.0 -8.7 -6.7	2.3 -4.1 3.8 3.6	1.4 1.4 1.6 2.0	1.2 4.0 3.6 6.6	3.0 3.5 4.6 6.6

Estimates are accurate to 1 decimal place and are available from 1997.
 Current price and chained volume measure data are available from 1948 annually and 1955 quarterly in tables C1 and C2 respectively
 Non-profit institutions serving households



## Annex E - Output components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Chained Volume Measures Seasonally adjusted data Re

Reference year 2019

	Season	any adjuste	u uata								Reference	year 2019
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current est		est year on pr	evious year									
2019 2020 2021	L3BB 15.9 -9.8 4.0	L3BG 3.6 -8.4 5.1	L3BH 1.3 –19.4 –11.3	L3BN 3.1 -8.9 7.2	L3DM 12.9 -2.2 1.0	L3DQ -0.5 -1.8 6.0	L3DW -0.1 -16.1 12.9	L3E2 1.6 -8.7 7.5	L3GP 0.6 -15.3 12.4	KI8L 5.4 -10.0 6.9	KI8N 0.2 -5.4 3.5	KI8P 2.6 -9.4 11.6
Previous es	stimates <sup>2</sup>											
2019 2020 2021	A2EQ 15.9 -9.0 -0.4	A2ER 3.6 -8.4 4.7	A2ET 1.3 -19.0 -13.4	A2ES 3.1 -9.0 6.8	A2EU 12.9 -2.3 1.8	A2EV -0.5 -1.7 5.2	A2EW -0.1 -16.1 12.7	A2EY 1.6 -8.8 7.4	A2F2 0.6 -15.1 12.4	A2F3 5.4 –9.5 5.7	A2F4 0.2 -5.2 3.1	A2F5 2.6 -10.3 12.2
Revisions												
2019 2020 2021	ZZ52 - -0.8 4.4	ZZ53 - - 0.4	ZZ55 - -0.4 2.1	ZZ54 - 0.1 0.4	ZZ56 - 0.1 -0.8	ZZ57 - -0.1 0.8	ZZ58 - - 0.2	ZZ59 - 0.1 0.1	ZZ5A - -0.2 -	ZZ5B - -0.5 1.2	ZZ5C - -0.2 0.4	ZZ5D - 0.9 -0.6
Percentage Current est		est quarter or	n previous q	uarter								
2019 Q3 Q4	L3BB 11.5 2.2	L3BG -0.1 -0.1	L3BH -2.9 -7.5	L3BN 0.2 0.1	L3DM -0.9 4.9	L3DQ -0.7 -1.2	L3DW -3.6 -1.9	L3E2 0.7 0.1	L3GP - -0.4	KI8L 0.4 -0.5	KI8N 0.9 -0.2	KI8P 0.8 0.9
2020 Q1 Q2 Q3 Q4	-7.4 -15.1 4.0 -1.2	-2.5 -17.7 17.1 2.6	-3.6 -2.5 -3.6 -2.6	-2.2 -22.0 22.5 4.1	-5.2 -7.9 10.4 -2.3	0.6 -5.8 5.4 1.1	-1.9 -35.6 41.6 5.1	-2.7 -18.3 16.7 1.0	-5.0 -34.1 50.6 -7.0	-3.1 -16.1 10.1 2.7	-1.0 -9.8 4.7 2.1	-3.8 -23.3 25.3 3.5
2021 Q1 Q2 Q3 Q4	2.8 2.7 4.6 0.5	-0.3 0.7 0.3 -0.2	-3.3 -17.8 26.0 -5.3	-0.9 1.8 - 0.4	2.9 3.3 -8.6 -3.8	2.4 0.4 0.9 2.7	1.0 4.0 -1.5 1.0	-1.6 6.5 1.2 1.5	-7.7 21.7 3.2 -1.2	-0.3 3.7 2.3 3.6	1.1 0.4 0.8 1.8	-3.1 9.5 0.1 2.0
Previous es	stimates <sup>2</sup>											
2019 Q3 Q4	A2CX 11.5 2.2	A2CY -0.1 -0.1	A2DO -2.9 -7.5	A2DL 0.2 0.1	A2DR -0.9 4.9	A2DS -0.7 -1.2	A2DT -3.6 -1.9	A2DU 0.7 0.1	A2DV - -0.4	A2DW 0.4 -0.5	A2DX 0.9 -0.2	A2DY 0.8 0.9
2020 Q1 Q2 Q3 Q4	-7.7 -15.9 6.1 1.9	-2.4 -17.3 16.5 2.4	-3.7 -1.0 -4.3 -3.2	-2.2 -21.7 21.7 3.8	-5.1 -8.5 11.0 -1.8	0.6 -5.3 4.9 0.9	-1.6 -35.7 41.4 4.8	-2.7 -18.2 16.4 1.1	-4.7 -34.1 50.7 -7.2	-2.6 -15.9 9.9 2.5	-0.9 -9.6 4.9 2.0	-4.3 -23.2 23.4 4.3
2021 Q1 Q2 Q3 Q4	-2.3 2.7 0.3 -0.3	-0.3 0.8 0.1 -0.4	-5.8 -17.9 27.1 -4.5	-0.6 2.0 -0.7	2.8 3.0 -7.5 -3.2	1.3 0.9 1.9 1.8	1.6 3.4 -1.4 1.0	-1.7 6.5 1.3 1.2	-7.8 21.9 3.7 -1.3	-0.5 2.9 2.0 3.1	0.9 0.2 0.7 1.4	-2.9 10.1 0.7 1.5
Revisions												
2019 Q3 Q4	ZZ4A - -	ZZ4B - -	ZZ4D - -	ZZ4C - -	_	ZZ4F - -	ZZ4G - -	ZZ4H - -	ZZ4I - -	ZZ4J - -	_	ZZ4L - -
2020 Q1 Q2 Q3 Q4	0.3 0.8 -2.1 -3.1	-0.1 -0.4 0.6 0.2	0.1 -1.5 0.7 0.6	-0.3 0.8 0.3	-0.1 0.6 -0.6 -0.5	-0.5 0.5 0.2	-0.3 0.1 0.2 0.3		-0.3 - -0.1 0.2	-0.2	-0.1 -0.2 -0.2 0.1	0.5 -0.1 1.9 -0.8
2021 Q1 Q2 Q3 Q4	5.1 - 4.3 0.8	-0.1 0.2 0.2	2.5 0.1 -1.1 -0.8	-0.3 -0.2 0.7 0.4	0.1 0.3 -1.1 -0.6	1.1 -0.5 -1.0 0.9	-0.6 0.6 -0.1	0.1 - -0.1 0.3	0.1 -0.2 -0.5 0.1	0.2 0.8 0.3 0.5	0.2 0.2 0.1 0.4	-0.2 -0.6 -0.6 0.5

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table

<sup>2</sup> Previous estimate refers to estimates from the GDP first quarterly estimate

<sup>3</sup> Current estimate refers to the estimates released within this publication (Quarterly National Accounts)



### Annex E - Output components of GDP- growths and revisions from previous estimate $^{1,2}$ , Chained Volume Measures

Seasonally adjusted data Reference year 2019

Continued	Ocason	any adjuste	a aata								Reference	ycai 2015
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage ( Current esti		test quarter o	n correspon	ding quarte	er of previo	us year						
2019 Q3 Q4	L3ZZ 18.4 26.6	L426 1.3 -0.5	L427 -18.8 -37.0	L42D 2.2 2.4	L44C 12.9 15.9	L44G -1.0 -0.8	L44M -1.3 -2.8	L44Q 1.8 1.5	L47F 0.6 0.4	KII2 4.6 2.5	KIH9 0.7 0.4	KIH8 2.9 3.3
2020 Q1 Q2 Q3 Q4	10.2 -10.5 -16.5 -19.3	-4.4 -19.8 -6.0 -3.4	-30.6 -15.6 -16.2 -11.7	-3.0 -23.5 -6.5 -2.8	5.5 -9.2 1.1 -5.8	0.2 -7.0 -1.3 1.0	-4.8 -40.3 -12.2 -6.0	-1.7 -19.9 -7.1 -6.3	-5.2 -37.6 -6.1 -12.4	-2.2 -18.8 -11.0 -8.0	-0.4 -10.1 -6.7 -4.6	-1.4 -25.0 -6.8 -4.4
2021 Q1 Q2 Q3 Q4	-10.4 8.4 9.1 11.0	-1.3 20.6 3.3 0.5	-11.5 -25.3 -2.4 -5.1	-1.5 28.7 5.0 1.3	2.3 14.7 –5.0 –6.6	2.9 9.6 5.0 6.6	-3.2 56.3 8.7 4.5	-5.2 23.5 7.1 7.7	-14.9 57.3 7.8 14.6	-5.4 16.8 8.6 9.5	-2.5 8.5 4.5 4.1	-3.7 37.6 9.9 8.4
Previous est	timates <sup>2</sup>											
2019 Q3 Q4	A2DZ 18.4 26.6	A2E2 1.3 -0.5	A2E4 -18.8 -37.0	A2E3 2.2 2.4	A2E5 12.9 15.9	A2EE -1.0 -0.8	A2EK -1.3 -2.8	A2EL 1.8 1.5	A2EM 0.6 0.4	A2EN 4.6 2.5	A2EO 0.7 0.4	A2EP 2.9 3.3
2020 Q1 Q2 Q3 Q4	9.9 -11.6 -15.8 -16.0	-4.3 -19.5 -6.1 -3.7	-30.7 -14.4 -15.6 -11.7	-3.0 -23.1 -6.7 -3.2	5.7 -9.7 1.1 -5.4	0.2 -6.5 -1.2 0.9	-4.6 -40.2 -12.3 -6.3	-1.7 -19.9 -7.3 -6.4	-4.9 -37.5 -5.8 -12.2	-1.7 -18.2 -10.4 -7.6	-0.3 -9.8 -6.3 -4.3	-1.9 -25.3 -8.5 -5.5
2021 Q1 Q2 Q3 Q4	-11.2 8.5 2.6 0.4	-1.6 19.9 3.0 0.1	-13.6 -28.3 -4.8 -6.0	-1.6 28.1 4.6 0.7	2.5 15.3 -3.9 -5.2	1.6 8.2 5.2 6.1	-3.2 55.6 8.6 4.6	-5.4 23.1 7.2 7.4	-15.1 57.1 8.1 14.9	-5.6 15.4 7.1 7.7	-2.5 8.2 3.9 3.3	-4.1 37.4 12.1 9.1
Revisions												
2019 Q3 Q4	ZZ4N - -	ZZ4O _ _	ZZ4Q - -	ZZ4P - -	ZZ4R - -	ZZ4S _ _	ZZ4T - -	<b>ZZ4U</b> - -	ZZ4V - -	ZZ4W _ _	ZZ4X - -	ZZ4Y - -
2020 Q1 Q2 Q3 Q4	0.3 1.1 -0.7 -3.3	-0.1 -0.3 0.1 0.3	0.1 -1.2 -0.6	-0.4 0.2 0.4	-0.2 0.5 - -0.4	-0.5 -0.1 0.1	-0.2 -0.1 0.1 0.3	- 0.2 0.1	-0.3 -0.1 -0.3 -0.2	-0.5 -0.6 -0.6 -0.4	-0.1 -0.3 -0.4 -0.3	0.5 0.3 1.7 1.1
2021 Q1 Q2 Q3 Q4	0.8 -0.1 6.5 10.6	0.3 0.7 0.3 0.4	2.1 3.0 2.4 0.9	0.1 0.6 0.4 0.6	-0.2 -0.6 -1.1 -1.4	1.3 1.4 -0.2 0.5	0.7 0.1 -0.1	0.2 0.4 -0.1 0.3	0.2 0.2 -0.3 -0.3	0.2 1.4 1.5 1.8	0.3 0.6 0.8	0.4 0.2 -2.2 -0.7

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table B1

<sup>3</sup> Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

 $<sup>\,2\,</sup>$  Previous estimate refers to estimates from the GDP first quarterly estimate



#### Annex F - Expenditure components of GDP- growths and revisions from previous estimate $^{1,2}$ , Chained Volume Measures

Seasonally adjusted data Reference year 2019

	Final consumption expenditure						Neletetice year 2019		
	Final	· · ·	aiture						
	House- holds	Non-prof- it instit- utions <sup>3,6</sup>	General govern- ment	Gross Capital Formation	Gross Fixed Capital Formation	Business investme nt <sup>5</sup>	Total exports	less Total imports	
Percentage change Current estimates	ge, latest year on p	revious year							
	KGZ5	KH26	KH2I	ZZ6H	KG7N	KG7M	KH2U	KH3N	
2019	1.2	2.1	4.2	-0.1	0.5	0.9	3.4	2.9	
2020 2021	–10.5 6.2	-12.8 6.4	–5.9 14.3	-12.7 10.5	-9.5 5.9	–11.5 0.8	−13.0 −1.3	–15.8 3.8	
Previous estimate		0.1	11.0	10.0	0.0	0.0	1.0	0.0	
	A275	A276	A289	A28J	A28L	A29D	A29F	A2CK	
2019	1.2	2.1	4.2	-0.1	0.5	0.9	3.4	2.9	
2020	-10.5	-9.9	-5.4	-12.7	-9.4	-11.4	-13.9	-15.9	
2021	6.1	5.9	14.5	10.0	5.3	-0.7	-1.1	3.0	
Revisions									
2019	ZZ83	ZZ84	ZZ85	ZZ86	ZZ87	ZZ88	ZZ89	ZZ8A	
2020	_	-2.9	-0.5	_	-0.1	-0.1	0.9	0.1	
2021	0.1	0.5	-0.2	0.5	0.6	1.5	-0.2	0.8	
Percentage change Current estimates	ge, latest quarter oi s <sup>4</sup>	n previous quarter							
	KGZ6	KH27	KH2J	ZZ5H	KG7Q	KG7P	KH2V	KH3O	
2019 Q3	-0.3	-0.7	0.1	-3.9	1.2	1.2	5.2	0.5	
Q4	-0.6	-0.7	2.6	-13.6	-1.4	-0.3	6.2	-1.0	
2020 Q1	-2.8	-5.5	-2.7	12.0	-2.7	-2.9	-12.7	-6.6	
Q2	-20.0 10.6	-23.2	-18.3	-32.4	-18.4 16.5	-18.7	-11.3	-22.0	
Q3 Q4	19.6 -1.6	23.6 4.0	18.7 4.0	36.4 22.1	16.5 3.6	9.0 5.0	1.0 6.6	16.1 14.8	
2021 Q1	-3.4	-7.4	1.0	-4.6	-0.9	-7.3	-7.9	-12.4	
Q2	8.5	7.4	8.5	-10.3	1.7	7.1	7.2	4.9	
Q3 Q4	2.6 0.5	4.5 -0.7	-0.6 1.5	11.1 –5.9	0.4 1.1	0.7 1.0	-4.1 6.9	4.6 0.3	
Previous estimate	es <sup>2</sup>								
	A24M	A24X	A24Y	A25I	A25J	A25M	A264	A268	
2019 Q3	-0.3	-0.7	0.1	-3.9	1.2	1.2	5.2	0.5	
Q4	-0.6	-0.7	2.6	-13.6	-1.4	-0.3	6.2	-1.0	
2020 Q1	-2.7	-4.1	-2.1	13.3	-2.5	-2.6	-13.6	-6.1	
Q2 Q3	–20.0 19.6	–18.7 18.1	–17.9 18.1	-33.2 36.3	–18.4 16.1	-18.6 8.6	-11.4 0.7	–22.0 14.8	
Q4	-1.6	4.0	3.7	21.3	3.7	5.0	6.9	14.0	
2021 Q1	-3.9	-4.6	1.7	-2.4	-1.7	-8.6	-7.0	-11.0	
Q2	8.8	4.7	7.7	-10.0	2.1	8.4	7.0	4.3	
Q3 Q4	2.9 1.2	3.2 -1.4	1.9	8.9 -10.1	-0.2 2.2	-0.8 0.9	-4.7 4.9	3.6 -1.5	
Revisions									
	ZZ7L	ZZ7M	ZZ7N	ZZ7O	ZZ7P	ZZ7Q	ZZ7R	ZZ7S	
2019 Q3	_	_	_	_			_	-	
Q4	_	_	-	-	_	-	-	-	
2020 Q1	-0.1	-1.4	-0.6	-1.3	-0.2	-0.3	0.9	-0.5	
Q2 Q3	_ _	-4.5 5.5	-0.4 0.6	0.8 0.1	- 0.4	-0.1 0.4	0.1 0.3	1.3	
Q3 Q4		5.5 -	0.8	0.8	-0.1	-	-0.3	0.8	
2021 Q1	0.5	-2.8	-0.7	-2.2	0.8	1.3	-0.9	-1.4	
Q2	-0.3	2.7	0.8	-0.3	-0.4	-1.3	0.2	0.6	
Q3 Q4	-0.3 -0.7	1.3 0.7	-0.6 -0.4	2.2 4.2	0.6 -1.1	1.5 0.1	0.6 2.0	1.0 1.8	
QТ	-0.7	0.7	-0.4	4.2	-1.1	0.1	2.0	1.0	

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

<sup>2</sup> Previous estimate refers to estimates from the GDP first quarterly estimate

<sup>3</sup> Non-profit institutions serving households

<sup>4</sup> Current estimates refer to the estimates within this publication (Quarterly National Accounts)

<sup>5</sup> Whilst quality assuring the business investment dataset, a discrepancy was found where annual Non-Seasonally Adjusted CVM data does not equal annual Seasonally Adjusted CVM data for the years 1997 to 2019. This issue affects Business Investment and its component assets. The largest difference in any given year is -£9m in business investment and -£13m in the sub-components. The correct data series to use for the annual timeline is the Non-Seasonally Adjusted series, NPEN.

<sup>6</sup> There is a small difference between the gross operating surplus of the Non-profit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This affects 2020Q1 onwards. The latest figures for the affected series can be found in the UK Economic Accounts dataset.



#### Annex F - Expenditure components of GDP- growths and revisions from previous estimate $^{1,2}$ , Chained Volume Measures

Seasonally adjusted data Reference year 2019

	Final c	Final consumption expenditure						
	House- holds	Non-prof- it instit- utions <sup>3</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme nt <sup>5</sup>	Total exports	less Total imports
Percentage chan Current estimate	ge, latest quarter on s <sup>4</sup>	corresponding qu	arter of the prev	ious year				
2019 Q3 Q4	KGZ7 1.2 –0.1	KH28 1.3 –2.8	KH2K 3.5 5.4	ZZ5Y -3.0 -17.6	KG7T 0.6 -0.1	KG7S 2.5 2.7	KH2W 3.6 9.1	KH3P 1.7 –2.8
2020 Q1 Q2 Q3 Q4	-2.9 -22.9 -7.5 -8.5	-5.2 -28.4 -10.9 -6.7	-0.5 -18.4 -3.2 -1.8	-20.9 -37.1 -10.8 26.1	-4.5 -20.8 -8.8 -4.1	-1.9 -20.3 -14.2 -9.6	-4.1 -13.5 -17.0 -16.7	-16.1 -27.6 -16.4 -2.9
2021 Q1 Q2 Q3 Q4	-9.0 23.3 5.8 8.1	-8.5 27.9 8.1 3.2	2.0 35.4 13.4 10.5	7.4 42.6 16.1 –10.5	-2.4 21.6 4.9 2.3	-13.7 13.7 5.1 1.0	-12.1 6.2 0.8 1.2	-8.9 22.6 10.4 -3.6
Previous estimat	es <sup>2</sup>							
2019 Q3 Q4	A26C 1.2 -0.1	A26H 1.3 –2.8	A26I 3.5 5.4	A26J -3.0 -17.6	A26K 0.6 -0.1	A26L 2.5 2.7	A26M 3.6 9.1	A26N 1.7 -2.8
2020 Q1 Q2 Q3 Q4	-2.8 -22.9 -7.6 -8.5	-3.7 -23.1 -8.6 -4.2	-17.5 -2.6 -1.5	-20.0 -37.2 -10.9 25.1	-4.3 -20.6 -8.9 -4.1	-1.6 -20.0 -14.2 -9.6	-5.2 -14.4 -18.1 -17.5	-15.6 -27.1 -16.8 -4.1
2021 Q1 Q2 Q3 Q4	-9.6 23.0 5.8 8.9	-4.7 22.7 7.2 1.6	2.3 34.2 13.6 11.6	7.7 45.2 16.0 –14.0	-3.3 20.9 3.9 2.3	-15.2 13.0 3.2 -0.8	-11.2 7.2 1.4 -0.6	-9.1 21.6 9.7 -5.3
Revisions								
2019 Q3 Q4	ZZ7T - -	<b>ZZ7U</b> - -	ZZ7V - -	ZZ7W - -	ZZ7X - -	ZZ7Y - -	<b>ZZ7Z</b> - -	ZZ82 - -
2020 Q1 Q2 Q3 Q4	-0.1 - 0.1 -	-1.5 -5.3 -2.3 -2.5	-0.5 -0.9 -0.6 -0.3	-0.9 0.1 0.1 1.0	-0.2 -0.2 0.1 -	-0.3 -0.3 -	1.1 0.9 1.1 0.8	-0.5 -0.5 0.4 1.2
2021 Q1 Q2 Q3 Q4	0.6 0.3 - -0.8	-3.8 5.2 0.9 1.6	-0.3 1.2 -0.2 -1.1	-0.3 -2.6 0.1 3.5	0.9 0.7 1.0	1.5 0.7 1.9 1.8	-0.9 -1.0 -0.6 1.8	0.2 1.0 0.7 1.7

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

2 Previous estimate refers to estimates from the GDP first quarterly estimate

<sup>3</sup> Non-profit institutions serving households

<sup>4</sup> Current estimates refer to the estimates within this publication (Quarterly

<sup>5</sup> Whilst quality assuring the business investment dataset, a discrepancy was found where annual Non-Seasonally Adjusted CVM data does not equal annual Seasonally Adjusted CVM data for the years 1997 to 2019. This issue affects Business Investment and its component assets. The largest difference in any given year is -£9m in business investment and -£13m in the sub-components. The correct data series to use for the annual timeline is the Non-Seasonally Adjusted series, NPEN.



#### Annex G - Income components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Current Prices

Seasonally adjusted data

Compensation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest year on previous year	corporations	Other Income	less subsidies
Current estimates <sup>3</sup>			
KGI3	KH4V	KH6T	KH65
2019 4.8 2020 2.9	3.3 -0.8	2.4 -1.7	2.4 -50.1
2021 5.9	5.2	2.6	55.2
Previous estimates <sup>2</sup>			
A2CT	A2CU	A2CV	A2CW
2019 4.8 2020 2.9	3.3 -0.9	2.4 -1.8	2.4 -49.8
2021 6.0	5.2	2.8	52.0
Revisions			
ZZ8J	ZZ8K	ZZ8L	ZZ8M
2019 – 2020 –	- 0.1	_ 0.1	- -0.3
2021 –0.1	-	-0.2	3.2
Percentage change, latest quarter on previous quarter Current estimates <sup>3</sup>			
KGI4	KH4W	KH6U	KH66
2019 Q3 1.1	5.5	-0.9	-2.6
Q4 0.6	-1.5	0.8	-1.3
2020 Q1 0.9 Q2 -2.8	-2.9 -3.2	−0.9 −2.4	-4.8 -104.6
Q3 4.0	7.8	2.0	-1 308.4
Q4 2.7	-0.3	-0.8	12.2
2021 Q1 0.1 Q2 1.9	2.4 0.2	1.5 1.3	-7.7 37.3
Q3 1.4	-3.5	_	19.4
Q4 1.1	6.7	1.2	7.8
Previous estimates <sup>2</sup>			
A2CL	A2CM	A2CN	A2CO
2019 Q3 1.1 Q4 0.6	5.5 –1.5	-0.9 0.8	-2.6 -1.3
2020 Q1 0.9	-2.3	-0.9	-5.4
Q2 –2.6	-4.3	-2.4	-104.5
Q3 3.9 Q4 2.6	8.8 -1.3	2.0 -0.8	-1 342.8 13.9
2021 Q1 0.1	2.7	1.6	-9.3
Q2 2.2	2.7	1.4	35.5
Q3 1.5 Q4 0.8	-4.3 2.2	0.1 1.2	19.7 4.1
Revisions			
ZZ8B	ZZ8C	ZZ8D	ZZ8E
2019 Q3 – Q4 –	- -	-	
2020 Q1 – Q2 –0.2	−0.6 1.1		0.6 -0.1
Q3 0.1	-1.0 1.0	-	34.4
Q4 0.1	1.0	-	-1.7
2021 Q1 – Q2 –0.3	-0.3 -2.5	−0.1 −0.1	1.6 1.8
Q3 -0.1	0.8	-0.1	-0.3
Q4 0.3	4.5	_	3.7

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annual-

ly and 1955 quarterly in table D

2 Previous estimate refers to estimates from the GDP first quarterly estimate

3 Current estimates refer to estimates within this publication (Quarterly National Accounts)



### Annex G - Income components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Current Prices

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest quare Current estimates <sup>3</sup>	ter on corresponding quarter of	previous year		
2019 Q3 Q4	KGI5 4.9 3.5	KH4X 4.9 5.6	KH6V 1.4 0.7	KH67 2.4 1.0
2020 Q1 Q2 Q3 Q4	4.4 -0.2 2.7 4.9	-1.8 -2.3 -0.2 1.1	-0.9 -3.3 -0.5 -2.1	-4.2 -104.2 -48.3 -41.2
2021 Q1 Q2 Q3 Q4	4.0 9.0 6.2 4.5	6.5 10.3 -1.3 5.7	0.3 4.1 2.1 4.1	-43.0 -1 818.8 69.8 63.1
Previous estimates <sup>2</sup>				
2019 Q3 Q4	A2CP 4.9 3.5	A2CQ 4.9 5.6	A2CR 1.4 0.7	A2CS 2.4 1.0
2020 Q1 Q2 Q3 Q4	4.3 -0.1 2.7 4.8	-1.3 -2.8 0.2 0.4	-1.0 -3.3 -0.6 -2.1	-4.8 -104.1 -47.9 -39.9
2021 Q1 Q2 Q3 Q4	3.9 9.1 6.5 4.7	5.6 13.3 -0.4 3.2	0.3 4.2 2.3 4.3	-42.3 -1 840.6 67.6 53.2
Revisions				
2019 Q3 Q4	ZZ8F - -	ZZ8G - -	ZZ8H - -	ZZ8I - -
2020 Q1 Q2 Q3 Q4	0.1 -0.1 - 0.1	-0.5 0.5 -0.4 0.7	0.1 - 0.1 -	0.6 -0.1 -0.4 -1.3
2021 Q1 Q2 Q3 Q4	0.1 -0.1 -0.3 -0.2	0.9 -3.0 -0.9 2.5	-0.1 -0.2 -0.2	-0.7 21.8 2.2 9.9

<sup>1</sup> Estimates accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D

<sup>2</sup> Previous estimate refers to estimates from the GDP first quarterly estimate 3 Current esimates refer to estimates within this publication (Quarterly National Accounts)