

Statistical bulletin

GDP quarterly national accounts, UK: October to December 2017

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.



Release date: 29 March 2018

Next release: 27 April 2018

Notice

22 February 2018

A change was made in UK National Accounts: the Blue Book 2017 to correct the estimation of elements of purchased software, which were being double-counted from 2001 onwards along with discrepancies in the modelled data prior to 2001. During further quality assurance, we have identified that 2017 adjustment did not fully address the issue and an additional amendment to other machinery and equipment, and information and communication technology (ICT) equipment is required. Purchased software will be unaffected by this additional amendment. When implemented in the Blue Book 2018-consistent Quarterly National Accounts dataset, to be published 29 June 2018, it will increase the level of gross fixed capital formation (GFCF) across the period by around 1.5% per year in current prices. The average impact on quarter-on quarter GFCF current price growth is positive 0.01% and the average impact on quarter-on-quarter gross domestic product (GDP) current price growth is 0.00%. We do not yet know the definitive impact on the chained volume measures of GFCF or GDP growth rates, we expect them, though, to be similarly small.

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1. Main points

- UK gross domestic product (GDP) in volume terms was estimated to have increased by 0.4% between Quarter 3 (July to Sept) and Quarter 4 (Oct to Dec) 2017, unrevised from the second estimate of GDP.
- Growth in the latest quarter was driven by professional, scientific, administration and support activities within the services sector.
- GDP was estimated to have increased by 1.8% between 2016 and 2017, an upward revision of 0.1 percentage points from the second estimate; this was slightly lower than the 1.9% growth seen between 2015 and 2016.
- Household spending grew by 1.7% between 2016 and 2017, its slowest rate of annual growth since 2011, in part reflecting the increased prices faced by consumers.
- This release incorporates additional Value Added Tax (VAT) turnover data in the calculation of the output approach to measuring GDP for the first three quarters of 2017.

2. Things you need to know about this release

Gross domestic product (GDP) growth is the main indicator of economic performance. There are three approaches used to measure GDP; the output approach, the expenditure approach and the income approach.

The quarterly national accounts are typically published around 90 days after the end of the quarter. At this stage the data content of this estimate from the output approach to GDP has risen since the <u>second estimate</u> to around 91% of the total required for the final output-based estimate. There is also around 90% data content available to produce estimates of GDP from the expenditure approach and around 70% data content from the income approach.

Further information on all three approaches to measuring GDP can be found in the <u>short guide to national</u> <u>accounts (PDF, 317KB)</u>.

Data in chained volume measures within this bulletin have had the effect of price changes removed (in other words, the data are deflated), with the exception of income data, which are only available in current prices.

Revisions

In line with the <u>National Accounts Revisions Policy</u> the time series open for revision in this release is Quarter 1 (Jan to Mar) 2017 to Quarter 4 (Oct to Dec) 2017.

When processing data for an incomplete year, some component data are forecast forwards to provide the best approach to forecasting and seasonal adjustment. When actual data for the full year are available it is not unusual for the guarterly path of component series to be subject to revision.

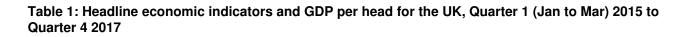
Release content

All data in this bulletin are seasonally adjusted estimates. For further information regarding non-seasonally adjusted data, please refer to the UK Economic Accounts (UKEA), which can be downloaded directly from the UKEA dataset and on the UKEA main aggregates dataset table.

3. The 2017 quarterly picture

UK gross domestic product (GDP) increased by 0.4% between Quarter 3 (July to Sept) 2017 and Quarter 4 (Oct to Dec) 2017.

Table 1 shows GDP and the headline economic indicators from 2015 onwards.



		Chained v	olume measures		Cu	rrent market prices
	GDP	Household expenditure	Gross fixed capital formation	GDP per head	GDP	Compensation of employees
	· · · · · · · · · · · · · · · · · · ·	·	<u> </u>			Seasonally adjusted
2015	2.3	2.7	2.8	1.5	2.8	3.1
2016	1.9	3.1	1.8	1.1	3.9	4.2
2017	1.8	1.7	4.0	1.2	3.8	4.1
Q1 2015	0.3	1.0	2.8	0.1	0.6	0.5
Q2 2015	0.6	0.7	1.4	0.4	1.6	0.8
Q3 2015	0.4	1.0	-3.1	0.2	0.0	0.7
Q4 2015	0.7	0.4	0.1	0.6	0.4	0.9
Q1 2016	0.2	0.8	0.7	-0.1	1.5	0.2
Q2 2016	0.5	1.1	2.0	0.3	1.2	2.4
Q3 2016	0.5	0.8	1.1	0.4	1.1	1.4
Q4 2016	0.7	0.3	0.7	0.6	1.3	0.6
Q1 2017	0.3	0.4	0.7	0.2	0.8	1.0
Q2 2017	0.2	0.3	1.7	0.1	0.6	1.0
Q3 2017	0.5	0.3	0.5	0.3	0.9	0.8
Q4 2017	0.4	0.3	1.1	0.2	0.7	0.7

Source: Office for National Statistics

Notes:

^{1.} Percentage change on previous quarter.

^{2.} Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

^{3.} Updated population data were taken on for the quarterly tail (2016 Q1 onwards) in the December 2017 Quarterly National Accounts. Updates to population estimates before this point will be incorporated when the whole time series is open for revision in Blue Book 2018 (June 2018).

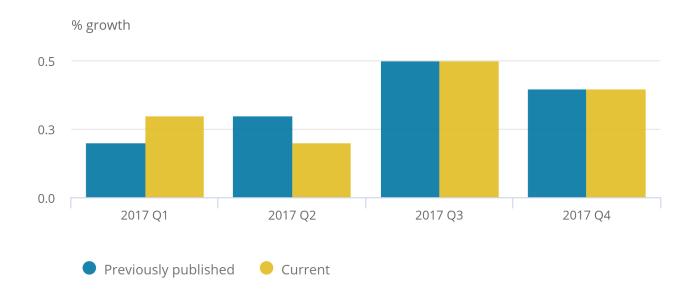
There are revisions to the 2017 quarterly path of 0.1 percentage points in two quarters of 2017 when compared with the <u>second estimate of GDP</u> published on 22 February 2018; an upward revision in Quarter 1 (Jan to Mar) and a downward revision in Quarter 2 (Apr to June). These revisions reflect the improvement in data content since the second estimate of GDP. The current and previous estimates of growth are illustrated in Figure 1.

Figure 1: GDP for the UK, quarter-on-quarter growth

Quarter 1 (Jan to Mar) 2017 to Quarter 4 (Oct to Dec) 2017

Figure 1: GDP for the UK, quarter-on-quarter growth

Quarter 1 (Jan to Mar) 2017 to Quarter 4 (Oct to Dec) 2017



Source: Office for National Statistics

Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

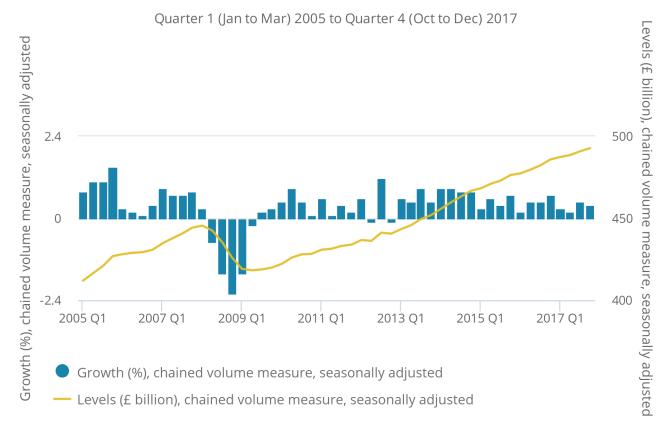
Figure 2 shows the seasonally adjusted level of GDP along with quarterly growths. The growth between Quarter 3 2017 and Quarter 4 2017 is the 20th consecutive quarterly increase and continues the UK's pattern of growth since Quarter 1 2013.

Growth in UK GDP is now 10.6% above the GDP pre-economic downturn peak in Quarter 1 2008, having surpassed it in Quarter 2 2013.

Figure 2: Quarterly growth and levels of GDP for the UK

Quarter 1 (Jan to Mar) 2005 to Quarter 4 (Oct to Dec) 2017

Figure 2: Quarterly growth and levels of GDP for the UK



Source: Office for National Statistics

Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

When looking at UK GDP growth in volume terms in the current quarter (Quarter 4 2017) compared with the same quarter a year ago (Quarter 4 2016), GDP increased by 1.4%. This is unrevised from the <u>second estimate</u> of GDP.

Implied deflator

The GDP implied deflator at market prices for Quarter 4 2017 is 1.6% above the same quarter of 2016. The GDP implied deflator is calculated by dividing current price (nominal) GDP by chained volume (real) GDP and multiplying by 100 to convert to an index. It is not used in the calculation of GDP; the deflators for expenditure components, which are the basis for the implied GDP deflator, are used directly in the compilation of real GDP.

GDP per head

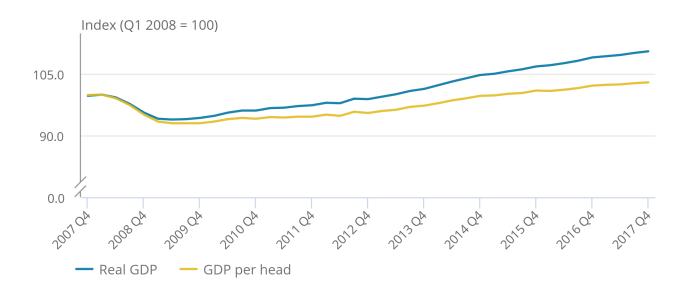
In Quarter 4 2017, GDP per head grew by 0.2% compared with Quarter 3 2017. GDP per head is now 3.0% above the GDP pre-economic downturn peak in Quarter 1 2008, having surpassed this peak in Quarter 2 2015 (Figure 3).

Figure 3: Quarterly growth of GDP and GDP per head for the UK, indexed from Quarter 1 (Jan to Mar) 2008 = 100

Quarter 4 (Oct to Dec) 2007 to Quarter 4 (Oct to Dec) 2017

Figure 3: Quarterly growth of GDP and GDP per head for the UK, indexed from Quarter 1 (Jan to Mar) 2008 = 100

Quarter 4 (Oct to Dec) 2007 to Quarter 4 (Oct to Dec) 2017



Source: Office for National Statistics

Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

GDP per head is calculated by dividing GDP in chained volume measures by the population estimates and projections. It is not a measure of productivity or well-being, but is a useful statistic as it removes the impact of the changing size of the population from headline GDP figures.

The <u>population estimates</u> used in this release are those published on 22 June 2017 and the <u>population projections</u> used are those published on 26 October 2017.

4 . Services contribute most to the output approach of GDP in Quarter 4 2017

The output approach to measuring gross domestic product (GDP) involves estimating production activity within the UK economy. It increased by 0.4% between Quarter 3 (July to Sept) 2017 and Quarter 4 (Oct to Dec) 2017, unrevised from the <u>second estimate of GDP</u>.

VAT turnover data

Value Added Tax (VAT) turnover data for July to September and revisions for earlier periods have been incorporated into the compilation of these estimates. This data source replaces estimates initially gathered from the Monthly Business Survey (MBS) for some industries. It has only been used to estimate growth rates, with the overall level of output still derived from the Annual Business Survey and other annual benchmark sources. There are some revisions to estimates of production and construction as a result of this change in data source in this release. Further information about the implementation of VAT turnover in national accounts was published in December 2017.

Services

The largest component within the output approach of GDP is the services sector, which increased by 0.4% overall between Quarter 3 2017 and Quarter 4 2017. This was revised downwards by 0.2 percentage points from the second estimate of GDP. Positive growth was recorded within three of the four sub-sectors of the services industries between Quarter 3 2017 and Quarter 4 2017. There were revisions since the second estimate of GDP in three of the four sub-sectors, the previous values are shown in brackets:

- transport, storage and communications increased by 1.1% (unrevised)
- business services and finance increased by 0.6% (0.9%)
- government and other services increased by 0.1% (0.2%)
- distribution, hotels and restaurants decreased by 0.1% (negative 0.2%)

An upward revision in Quarter 1 and downward revision in Quarter 2 2017 to total services are due to late data returns from both VAT turnover and MBS. The downward revision in Quarter 3 2017 to total services is due predominantly to VAT turnover data replacing MBS estimates for selected industries. The revisions in Quarter 4 2017 are due mainly to improved data content in the MBS and other data sources.

Data for the retail industry are broadly comparable with <u>Retail sales in Great Britain: December 2017</u>, published on 16 February 2018, but as the two series operate under different revisions policies, there can be timing differences in the updating of the two series. Therefore, inconsistencies between the two series are not unusual but tend to be small. There are also conceptual and coverage differences between retail sales and retail output, which can lead to apparent inconsistencies.

Further detail on the services industries' lower-level components can be found in the Index of Services statistical bulletin.

Production

Production output was estimated to have increased by 0.4% between Quarter 3 2017 and Quarter 4 2017, revised down by 0.1 percentage points from the <u>second estimate of GDP</u>. Within production, only one of the four sub-sectors increased in this period, the previous estimates are shown in brackets:

- manufacturing increased by 1.3% (unrevised)
- water supply industries decreased by 0.4% (0.0%)
- electricity, gas, steam and air conditioning decreased by 0.4% (negative 0.5%)
- mining and quarrying decreased by 4.9% (negative 4.7%)

The decrease in mining and quarrying was due partly to the shut-down of the Forties pipeline system (FPS) for a large part of December 2017.

As with services, revisions to the first two quarters of the year are due to late data returns from both VAT turnover and MBS. The revisions in Quarter 3 2017 are due predominantly to VAT turnover data replacing MBS estimates for selected industries. The revisions in Quarter 4 2017 are due mainly to improved data content in the MBS and other data sources.

Construction

Construction output was estimated to have decreased by 0.1% in the fourth quarter of 2017, revised upwards from negative 0.7% in the <u>second estimate of GDP</u>.

With the inclusion of VAT turnover data, there have been upward revisions to construction in Quarter 1, Quarter 2 and Quarter 3 2017. This has resulted in the negative growth reported for Quarter 3 2017 in the second estimate of GDP now showing positive growth of 0.4%.

The annual growth in 2017 of 5.7% is revised upwards from the 5.1% growth reported in the second estimate of GDP and is stronger than the 3.9% growth seen in 2016. This strength reflects strong growth in construction output in late 2016 and the first quarter of 2017.

Agriculture

Agriculture, the sector that makes up the smallest proportion of total output, decreased by 1.0% into Quarter 4 2017. This was revised downwards from a decrease of 0.9% in the <u>second estimate of GDP</u> due to the inclusion of updated source data.

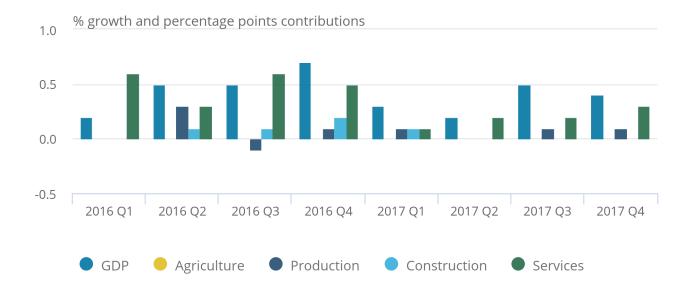
Figure 4 shows the contributions to GDP growth from the sectors of output since 2016. In all periods, the services industries contributed most to GDP growth, followed by total production.

Figure 4: Output components percentage points contribution to GDP growth for the UK, quarter-onquarter

Quarter 1 (Jan to Mar) 2016 to Quarter 4 (Oct to Dec) 2017

Figure 4: Output components percentage points contribution to GDP growth for the UK, quarter-on-quarter

Quarter 1 (Jan to Mar) 2016 to Quarter 4 (Oct to Dec) 2017



Source: Office for National Statistics

Notes:

- 1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.
- 2. Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP.
- 3. Contributions may not sum to GDP growth due to rounding.

5. Slowdown in growth of household spending through 2017

The expenditure approach to measuring gross domestic product (GDP) increased by 0.4% between Quarter 3 (July to Sept) 2017 and Quarter 4 (Oct to Dec) 2017. The expenditure approach is the sum of all final expenditures within the economy, that is, all expenditure on goods and services that are not used up or transformed in the production process.

Household final consumption expenditure (HHFCE)

HHFCE, or household spending, grew by 0.3% between Quarter 3 2017 and Quarter 4 2017, unrevised from the <u>second estimate of GDP</u>. There has been a slower rate of growth in all quarters of 2017 when compared with the corresponding quarter in 2016. When comparing Quarter 4 2017 with the same quarter a year ago, household spending grew by 1.2%.

The annual rate of growth for 2017 is 1.7%, revised downwards by 0.1 percentage points since the <u>second</u> <u>estimate of GDP</u>. This is the lowest rate of annual growth in household spending since 2011, when growth in household spending decreased by 1.0%.

This slower rate of annual and quarterly growths is broad-based across the categories of household spending and can, in part, be explained by the rise in prices faced by consumers.

Further information about household spending can be found in the Consumer trends release.

General government final consumption expenditure (GGFCE)

GGFCE increased by 0.4% between Quarter 3 and Quarter 4 2017, revised down from 0.6% in the <u>second</u> <u>estimate of GDP</u>. The largest contributor to this increase was healthcare, followed by spending on education and public administration.

Revisions to other quarters in 2017 are driven by social protection and public administration, where up-to-date source data has replaced estimates.

Gross capital formation (GCF)

In Quarter 4 2017, gross fixed capital formation (GFCF) increased by 1.1% compared with Quarter 3 2017, unrevised from the <u>second estimate of GDP</u>.

Business investment, which makes up the largest proportion of total GFCF, increased by 0.3% in Quarter 4 2017, revised upwards by 0.3 percentage points from the <u>second estimate of GDP</u>. Despite this slow rate of growth in the latest quarter, the 2017 annual rate of growth in business investment was 2.4%, following a decrease of 0.5% in 2016.

The general government and private dwelling sectors of GFCF contributed most to the GFCF increase in Quarter 4 2017, growing by 4.6% and 0.8% respectively (revised downwards from the 5.6% and 1.4% reported in the second estimate of GDP).

Further details of the asset and sector breakdown of GFCF can be found within the Business investment release.

The other components of GCF are change in inventories and acquisition less disposals of valuables. The change in inventories component decreased by £0.8 billion on an aligned basis, while the acquisition less disposals of valuables component increased by £1.1 billion between Quarter 3 and Quarter 4 2017.

Trade in goods and services

In Quarter 4 2017, the trade deficit widened to £9,375 million in volume terms, from £7,617 million in Quarter 3 2017. There have been revisions to both trade in goods and trade in services components since the second estimate of GDP due to improved data content from both survey and administrative data sources. This has led to the trade deficit being revised downwards from £12,237 million in the second estimate of GDP.

Total trade imports increased by 0.4% whilst total exports decreased by 0.9%, between Quarter 3 and Quarter 4 2017. This was due in part to increases in the price of fuels that were imported combined with decreases in the volumes of fuels exported.

Despite the widening of the trade deficit in the latest quarter, looking at 2017 as a whole the trade deficit has narrowed, from £46,912 million in 2016 to £35,488 million in 2017.

These figures are consistent with the monthly <u>UK trade release</u> published on 9 March 2018.

Figure 5 shows the quarterly contribution of the expenditure components to the growth of GDP in chained volume measures from Quarter 1 (Jan to Mar) 2016 to Quarter 4 2017. In the latest quarter, the largest contribution to growth was from GCF at 0.5 percentage points, followed by household spending at 0.2 percentage points.

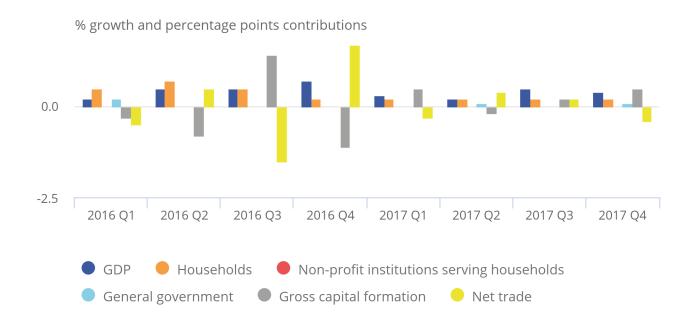
The GCF contribution was driven by acquisitions less disposals of valuables, in particular the trade in non-monetary gold. However, this was offset by the negative contribution from net trade of 0.4 percentage points, which also includes non-monetary gold, therefore making this transaction GDP-neutral. You can find out more about the impact of non-monetary gold in the article <u>A brief explanation of non-monetary gold in national accounts</u>. The contribution of GFCF was 0.2 percentage points.

Figure 5: Expenditure components percentage points contribution to GDP growth for the UK, quarter-onquarter

Quarter 1 (Jan to Mar) 2016 to Quarter 4 (Oct to Dec) 2017

Figure 5: Expenditure components percentage points contribution to GDP growth for the UK, quarter-on-quarter

Quarter 1 (Jan to Mar) 2016 to Quarter 4 (Oct to Dec) 2017



Source: Office for National Statistics

Notes:

- 1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.
- 2. This chart does not include the statistical discrepancy and components may not sum to the percentage change in average GDP.
- 3. Contributions may not sum to GDP growth due to rounding.

6. The income approach to GDP in current prices increased by 0.7% in Quarter 4 2017

Nominal gross domestic product (GDP), or GDP not adjusted to take account of inflation, increased by 0.7% between Quarter 3 (July to Sept) 2017 and Quarter 4 (Oct to Dec) 2017, unrevised from the <u>second estimate of GDP</u>.

The income approach to measuring GDP adds up all income generated by production in the form of gross operating surplus (profits), compensation of employees (income from employment), mixed income (self-employment income) and taxes on products and production less subsidies for the whole economy.

All data quoted in the rest of this section are in current prices seasonally adjusted.

Compensation of employees (CoE)

CoE consists of wages and salaries, and employers' social contributions. Total CoE showed positive growth of 0.7% (seasonally adjusted) into Quarter 4 2017, revised upwards by 0.2 percentage points from the <u>second</u> <u>estimate of GDP</u>. This continues the pattern of a slight slowdown in growth through 2017, where growth was 1.0% in the first two quarters of the year and 0.8% in Quarter 3.

There was growth across the wages and salaries component throughout the quarters of 2017, but there was a fall in employers' social contributions over the year.

Taxes on products and production less subsidies

Taxes on products and production less subsidies showed a decrease of 0.6% in Quarter 4 2017, revised downwards from a decrease of 0.3% in the <u>second estimate of GDP</u>. Revisions to this component reflect outturn data replacing budgetary forecasts.

Other income

There was an increase in other income of 1.2% in Quarter 4 2017. This category includes mixed income (mostly self-employment income) and the operating surplus of the non-corporate sector. This was revised upwards by 0.3 percentage points from the second estimate of GDP, as a result of data replacing forecasts.

Gross operating surplus of corporations

Gross operating surplus of corporations saw positive growth in Quarter 4 2017 of 0.9%, revised downwards from 1.3% in the second estimate of GDP. This includes the operating surplus, or profits, of private corporations, private non-financial corporations and public corporations. The downward revision in this component in part reflects the smaller alignment adjustment (applied to the private non-financial corporations component) needed to achieve a balanced GDP dataset. Further information on this can be found in the quality and methodology section

Figure 6 shows the contribution made by income components to current price GDP. In most quarters CoE provides the largest contribution to growth in the income measure of GDP, this component contributed 0.3 percentage points to current price GDP growth in Quarter 4 2017.

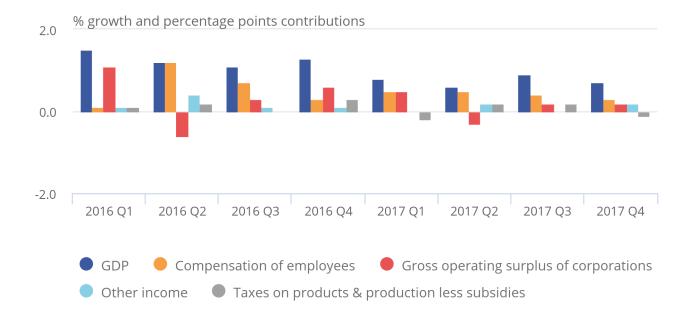
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Figure 6: Income components percentage points contribution to GDP growth for the UK, quarter-on quarter

Quarter 1 (Jan to Mar) 2016 to Quarter 4 (Oct to Dec) 2017

Figure 6: Income components percentage points contribution to GDP growth for the UK, quarter-on quarter

Quarter 1 (Jan to Mar) 2016 to Quarter 4 (Oct to Dec) 2017



Source: Office for National Statistics

Notes:

- 1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.
- 2. This chart does not include the statistical discrepancy and components may not sum to the percentage change in average GDP.
- 3. Contributions may not sum to GDP growth due to rounding.

7. The 2017 annual picture

UK gross domestic product (GDP) increased by 1.8% between 2016 and 2017, revised upwards by 0.1 percentage points from the <u>second estimate of GDP</u> published on 22 February 2018.

The 2017 annual picture shows a slight slowdown in growth when compared with the 1.9% growth between 2015 and 2016, and is the slowest rate of annual growth since 2012, when growth was 1.5%. This reflects the slowing down of growth seen throughout 2017 in the quarterly path.

The latest estimates of annual growth present a more divergent picture between the different approaches to measuring GDP: expenditure, income, and output (Table L in the <u>Quarterly National Accounts data tables</u> details the annual growth rates for the three approaches). In particular, the income approach is weaker through 2017 compared with the expenditure and output approaches. Our blog <u>Getting the balance right – how ONS creates a single estimate of GDP</u> provides more detail on this.

Table 2 presents the contributions to annual growth in 2016 and 2017 for the main components of the three approaches to measuring GDP. Further information relating to the contributions to GDP growth can be found in Tables AA, AB and AC of the <u>Quarterly National Accounts data tables</u>.

Table 2: Component contributions to UK annual GDP growth, 2016 and 2017

	Percenta	ge point
	2016	2017
Average GDP in chained volume measures ¹	1.9	1.8
Output		
Agriculture	0.0	0.0
Production	0.2	0.3
Construction	0.2	0.4
Services	2.0	1.2
Expenditure		
Households	1.9	1.1
Non-profit institutions serving households	0.0	0.0
General government	0.2	0.0
Gross capital formation	0.2	0.3
Net trade	-0.8	0.6
Average GDP in current prices ¹	3.9	3.8
Income		
Compensation of employees	2.0	2.0
Gross operating surplus of corporations	0.6	8.0
Other income	0.7	0.3
Taxes on products & production less subsidies	0.5	0.3

Source: Office for National Statistics

Notes:

- 1. Percentage change on previous year.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. This data does not include the statistical discrepancy and components may not sum to the percentage change in average GDP.

Output

Despite increases in contributions to growth in production and construction, there was a notable fall in contribution from the services industries, from 2.0 percentage points in 2016 to 1.2 percentage points in 2017. The slowdown was broad-based across the sub-sectors of services, but was notable in the consumer-focused industries.

Expenditure

In 2016, household spending contributed 1.9 percentage points to annual growth in GDP and in 2017 that fell to a 1.1 percentage points contribution. This slowdown was broad-based across most of the categories of household expenditure, consistent with rising prices experienced by households.

A small slowdown in contribution to growth between 2016 and 2017 was also seen in general government final consumption expenditure (GGFCE).

Conversely, gross capital formation (GCF) and net trade increased their contribution to annual GDP growth between 2016 and 2017.

Contributions from gross fixed capital formation (GFCF) increased from 0.3 percentage points in 2016 to 0.7 percentage points in 2017, with growth across a number of sectors and assets. Business investment's contribution also increased from being flat in 2016 to 0.2 percentage points in 2017.

The contribution of net trade to GDP growth increased, with the contribution of exports growing from 0.6 percentage points in 2016 to 1.6 percentage points in 2017 and the contribution of imports slowing down from 1.4 percentage points in 2016 to 1.0 percentage points in 2017. This in part reflects rising fuel prices in imports throughout 2017, along with increased exports of machinery and transport equipment.

Income

Compensation of employees, the largest component of income-based GDP, contributed 2.0 percentage points to annual GDP growth in both 2016 and 2017. There was continued annual growth in both the wages and salaries, and employers' social contributions components in 2017, with a slowdown through the quarters of 2017 in employers' social contributions.

Both other income, and taxes and subsidies components of income also saw a decrease in their contribution to annual growth in GDP in 2016 and 2017, while gross operating surplus of corporations increased its contribution to GDP growth over this period.

8. How is the UK economy performing compared with other European and non-European countries?

The estimates quoted in this international comparison section are the latest available estimates at the time of preparation of this statistical bulletin and may have subsequently been revised.

All of the areas included within our international comparisons witnessed positive growth in all quarters throughout 2017 (Table 3). The strongest growth seen in the latest quarter, Quarter 4 (Oct to Dec) 2017, was 0.6% by 5 of the 10 areas that form this analysis. Those areas were EU28, EA19, France, Germany and the USA. The weakest growth in the latest quarter was in Italy at 0.3%.

European Union (EU28) economies grew by an average of 0.6% in Quarter 4 2017. This means that average gross domestic product (GDP) growth between countries in the area has been positive for 19 consecutive quarters. G7 countries saw an average of 0.5% growth in Quarter 4. All G7 countries are above pre-economic downturn peaks except for Italy whose GDP remains 5.8% below the pre-downturn peak, Quarter 1 (Jan to Mar) 2008.

The area currently showing the biggest recovery over this period is Canada, up 18.1% since the downturn. UK GDP is now 10.6% above the level recorded in Quarter 1 2008.

The data used for these international comparisons are gathered from the <u>Organisation for Economic Co-operation</u> and <u>Development's website</u> excluding the data from the UK, which is compiled within Office for National Statistics.

Table 3: International GDP growth rate comparisons, Quarter 1 (Jan to Mar) 2016 to Quarter 4 2017

Chained volume measures, seasonally adjusted

	EU28	EA19	G7	France	Germany	Italy	UK	Canada	Japan	USA
Q1 2016	0.5	0.5	0.3	0.6	0.6	0.3	0.2	0.6	0.7	0.1
Q2 2016	0.4	0.4	0.4	-0.1	0.5	0.1	0.5	-0.3	0.3	0.6
Q3 2016	0.4	0.4	0.5	0.2	0.3	0.2	0.5	1.1	0.2	0.7
Q4 2016	0.7	0.6	0.4	0.5	0.4	0.4	0.7	0.6	0.3	0.4
Q1 2017	0.6	0.6	0.5	0.7	0.9	0.5	0.3	1.0	0.5	0.3
Q2 2017	0.7	0.7	0.7	0.6	0.6	0.4	0.2	1.1	0.6	0.8
Q3 2017	0.7	0.7	0.7	0.5	0.7	0.4	0.5	0.4	0.6	0.8
Q4 2017	0.6	0.6	0.5	0.6	0.6	0.3	0.4	0.4	0.4	0.6

Sources: Office for National Statistics (UK) and Organisation for Economic Co-operation and Development (OECD)

Notes:

- 1. Percentage change on previous period.
- 2. EU28 is the European Union.
- 3. EA19 is the Eurozone.
- 4. G7 is the Group of Seven countries.
- 5. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 6. Non UK countries and groupings may show revisions in the back series due to NSI revisions.
- 7. '..' denotes the data are unavailable.

9. Links to related statistics

Economic context

A monthly economic commentary has been published alongside this release, presenting new analysis on the latest economic data.

Business investment

Further details on business investment along with revision triangles and a real time database are available within the datasets of the <u>Business investment release</u>, published on 29 March 2018.

Index of Services

The Index of Services publication was published on 29 March 2018 and includes data for December 2017.

Quarterly sector accounts and balance of payments

The Quarterly sector accounts and Balance of payments releases were published on 29 March 2018.

National accounts articles

On 23 March 2018, we published an article providing an <u>Analysis of revisions in Blue Books and Pink Books, 2017</u>. Further articles discussing the methodological changes and impacts will be published and available from the <u>National accounts articles</u> web page.

10. Are there any upcoming changes?

Blue Book 2018

The next Quarterly national accounts release will be consistent with estimates compiled as part of the UK National Accounts, The Blue Book 2018. We have published an article detailing the scope of the UK National Accounts Blue Book 2018 publication.

New model for publishing GDP

We published a response to the consultation on proposed changes to the GDP release schedule on 19 October 2017. <u>Further details on this response</u> are available on our Consultation Hub, and an article giving additional detail about the expected impact of the new model and the range of products that will be made available as part of it will be published alongside the Preliminary estimate of GDP on 27 April 2018.

International Passenger Survey

The International Passenger Survey (IPS) is in the process of transferring data collection from paper forms to tablet computers. Initial analysis of the new data suggests there may be discontinuities arising from the change in mode of collection. These new data will not be used in headline trade or other national accounts estimates until we have produced a consistent time series on the new basis. More information is available in the Overseas travel and tourism release.

11. Quality and methodology

The <u>Gross Domestic Product (GDP) Quality and Methodology Information report</u> contains important information on:

- · the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

The national accounts are drawn together using data from many different sources. This ensures that the national accounts are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households.

Important quality issues

There are common pitfalls in interpreting data series and these include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- · early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Validation and quality assurance" section in the <u>Quality and Methodology Information report</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

Reaching the GDP balance

The different data content and quality of the three approaches – the output approach, the expenditure approach and the income approach – dictates the approach taken in balancing quarterly data. In the UK, there are more data available on output in the short-term than in either of the other two approaches. However, to obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest quarter where the output data takes the lead due to its larger data content.

Information on the methods we use for <u>Balancing the output</u>, income and expenditure approaches to measuring <u>GDP</u> is available.

Alignment adjustments, found in Table M of the <u>quarterly national accounts datasets</u> in this release, have a target limit of plus or minus £2,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed. This has been the case for the income and expenditure approaches in Quarter 2 (Apr to June) 2017. To achieve a balanced GDP dataset through alignment, balancing adjustments are applied to the expenditure and income components of GDP as required. They are applied to the individual components where data content is particularly weak in a given quarter due to a higher level of forecast content. The quarterly and annual growth rates should be interpreted in the context of these adjustments.

The size and direction of the quarterly alignment adjustments in Quarter 4 2017 indicate that in this quarter the levels of expenditure and income are lower than the level of output.

Table 4 shows the balancing adjustments applied to the GDP estimates in this publication.

Table 4: Balancing adjustments applied to the Quarterly National Accounts dataset for Quarter 1 (Jan to Mar) 2017 to Quarter 4 (Oct to Dec) 2017

GDP measurement approach and component adjustment applied to		Q1 2017	Q2 2017	Q3 2017	Q4 2017
Expenditure				- =====================================	
Household final consumption expenditure	Current prices		-300		
	Chained volume measure		-300		
Trade in Services (exports)	Current prices		-250		
	Chained volume measure		-250		
Change in inventories	Current price	-1000	-1000		
	Chained volume measure	-1000	-1000		
Income					
Financial corporations	Current price	-300	-400	150	550

Source: Office for National Statistics

Notes:

1. Adjustments are in £ million.

2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Further information

We are committed to ensuring all information provided is kept strictly confidential and will only be used for statistical purposes. Further details regarding confidentiality can be found in the respondent charters for <u>businesses</u> and <u>households</u>.

	Value indices at	current prices		Chained v	olume indices		!	Implied deflators	3
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices
2014 2015 2016 2017	YBEU 97.3 100.0 103.9 107.9	YBEX 97.3 100.0 103.9 107.8	YBEZ 97.7 100.0 101.9 103.8	CGCE 97.6 100.0 101.7 103.5	YBFP 97.6 100.0 102.1 105.1	L48H 97.3 100.0 102.9 105.2	YBFV 99.9 100.0 101.6 103.6	YBGB 99.5 100.0 102.0 104.0	CGBV 99.7 100.0 102.1 104.1
Seasonally	adjusted								
2014 Q3	98.1	98.3	98.1	98.0	98.3	97.8	100.3	100.0	100.2
Q4	98.2	98.1	98.8	99.0	98.1	99.0	99.7	99.4	99.1
2015 Q1	98.8	98.9	99.2	99.3	100.1	99.3	99.6	99.6	99.6
Q2	100.3	100.4	99.8	99.9	100.7	99.9	100.7	100.5	100.5
Q3	100.3	100.2	100.2	100.1	100.7	100.1	100.3	100.1	100.2
Q4	100.6	100.5	100.9	100.8	98.5	100.8	99.4	99.8	99.8
2016 Q1	102.1	102.0	101.1	100.9	100.8	101.5	100.5	101.0	101.0
Q2	103.3	103.3	101.6	101.4	101.5	102.4	101.3	101.7	101.9
Q3	104.5	104.5	102.1	101.9	102.4	103.2	102.1	102.3	102.6
Q4	105.8	105.7	102.9	102.7	103.7	104.3	102.5	102.9	102.9
2017 Q1	106.7	106.7	103.2	103.0	105.1	104.7	103.1	103.4	103.6
Q2	107.3	107.4	103.5	103.2	103.7	104.9	103.4	103.7	104.0
Q3	108.4	108.2	104.0	103.7	105.4	105.4	103.7	104.2	104.3
Q4	109.1	109.1	104.4	104.1	106.4	105.9	104.1	104.5	104.7
Percentage	change, latest year	on previous yea	ar						
2014 2015 2016 2017	IHYM 4.8 2.8 3.9 3.8	KGL6 4.7 2.8 3.9 3.8	IHYP 3.1 2.3 1.9 1.8	KGM7 3.5 2.5 1.7 1.8	KH6X 3.7 2.5 2.1 3.0	L489 3.9 2.7 2.9 2.3	KH7D 1.2 0.1 1.6 1.9	IHYS 1.7 0.5 2.0 2.0	KGM4 1.2 0.3 2.1 2.0
Percentage	change, latest quar	ter on previous	quarter						
2014 Q3 Q4	IHYN 0.9 0.1	KGL8 1.1 -0.1	IHYQ 0.8 0.8	KGM9 1.0 1.0	KH6Z 0.8 -0.2	1.0 1.2	KH7E 0.1 -0.6	IHYT 0.2 -0.6	KGM5 0.2 –1.2
2015 Q1	0.6	0.8	0.3	0.3	2.0	0.3	-0.1	0.2	0.5
Q2	1.6	1.5	0.6	0.6	0.6	0.6	1.1	1.0	0.9
Q3	-	-0.1	0.4	0.2	-	0.3	-0.4	-0.4	-0.3
Q4	0.4	0.3	0.7	0.7	-2.1	0.7	-0.8	-0.4	-0.4
2016 Q1	1.5	1.4	0.2	0.2	2.3	0.7	1.1	1.3	1.3
Q2	1.2	1.3	0.5	0.5	0.7	0.9	0.7	0.7	0.8
Q3	1.1	1.2	0.5	0.5	0.9	0.8	0.9	0.6	0.7
Q4	1.3	1.1	0.7	0.7	1.2	1.0	0.3	0.5	0.3
2017 Q1	0.8	1.0	0.3	0.3	1.4	0.4	0.6	0.5	0.7
Q2	0.6	0.6	0.2	0.3	-1.3	0.2	0.3	0.3	0.4
Q3	0.9	0.8	0.5	0.5	1.6	0.5	0.3	0.5	0.3
Q4	0.7	0.8	0.4	0.4	1.0	0.5	0.4	0.3	0.4
Percentage	change, latest quar	ter on correspo	nding quarter o	f previous year	r				
2014 Q3 Q4	IHYO 4.9 4.3	KGM2 5.1 4.3	IHYR 3.0 3.3	KGN3 3.7 4.2	KH73 3.8 2.7	L48D 4.1 4.7	KH7F 1.4 0.7	IHYU 1.8 1.0	KGM6 1.3 0.1
2015 Q1	3.3	3.6	2.7	3.3	3.6	3.7	0.1	0.6	0.3
Q2	3.2	3.3	2.5	2.9	3.3	3.1	0.5	0.7	0.4
Q3	2.3	2.0	2.1	2.1	2.5	2.3	-	0.1	-0.1
Q4	2.5	2.5	2.1	1.7	0.5	1.8	-0.2	0.4	0.7
2016 Q1	3.4	3.1	1.9	1.6	0.7	2.2	0.9	1.4	1.5
Q2	3.0	2.9	1.8	1.5	0.8	2.6	0.5	1.2	1.4
Q3	4.2	4.3	2.0	1.8	1.7	3.1	1.9	2.2	2.4
Q4	5.2	5.1	2.0	1.9	5.2	3.5	3.1	3.1	3.1
2017 Q1	4.5	4.6	2.1	2.1	4.3	3.2	2.5	2.4	2.5
Q2	3.9	4.0	1.9	1.9	2.2	2.4	2.1	2.0	2.1
Q3	3.7	3.5	1.8	1.8	2.9	2.1	1.5	1.9	1.7
Q4	3.1	3.2	1.4	1.4	2.6	1.5	1.6	1.6	1.7

¹ Estimates cannot be regarded as accurate to the last digit shown.
2 The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.
3 Based on the sum of expenditure components of GDP at current prices and

in chained volume terms.

 $\mathfrak{L} \text{ million}$

		C	urrent prices			Chained	Volume Measure	es (Reference yea	r 2015)
	Gross national income at market prices	Net income from abroad ²	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross value added excluding oil & gas ⁴
2014 2015 2016 2017	ABMZ 1 799 248 1 845 800 1 912 927 2 004 358	CAES -37 814 -42 937 -50 384 -33 280	YBHA 1 837 062 1 888 737 1 963 311 2 037 638	NTAP 198 340 203 800 213 485 220 905	ABML 1 638 722 1 684 937 1 749 826 1 816 733	ABMI 1 845 444 1 888 737 1 925 299 1 959 707	NTAO 201 472 203 800 211 541 215 361	ABMM 1 644 002 1 684 937 1 713 758 1 744 346	KLS2 1 630 293 1 669 628 1 697 908 1 728 731
Seasonally a	djusted								
2014 Q3 Q4	452 528 452 313	-10 614 -11 391	463 142 463 704	49 166 50 336	413 976 413 368	463 201 466 727	50 220 49 485	412 967 417 178	409 632 413 779
2015 Q1 Q2 Q3 Q4	456 239 466 523 465 691 457 347	-10 090 -7 078 -7 880 -17 889	466 329 473 601 473 571 475 236	49 737 50 891 51 445 51 727	416 592 422 710 422 126 423 509	468 326 471 018 472 980 476 413	49 929 50 301 51 520 52 050	418 359 420 702 421 478 424 398	414 746 416 784 417 732 420 366
2016 Q1 Q2 Q3 Q4	467 394 473 556 482 398 489 579	-14 832 -14 383 -10 988 -10 181	482 226 487 939 493 386 499 760	52 720 52 978 53 127 54 660	429 506 434 961 440 259 445 100	477 421 479 693 482 288 485 897	52 363 52 702 53 037 53 439	425 058 426 991 429 251 432 458	421 194 423 018 425 015 428 681
2017 Q1 Q2 Q3 Q4	497 801 494 631 503 299 508 627	-6 144 -12 221 -8 350 -6 565	503 945 506 852 511 649 515 192	54 483 54 646 55 954 55 822	449 462 452 206 455 695 459 370	487 422 488 624 490 876 492 785	53 605 53 709 53 925 54 122	433 817 434 915 436 951 438 663	429 920 431 004 432 932 434 875
Percentage c	hange,latest year on	previous yea	ır						
2014 2015 2016 2017	KH74 4.8 2.6 3.6 4.8		IHYM 4.8 2.8 3.9 3.8		KGL6 4.7 2.8 3.9 3.8	IHYP 3.1 2.3 1.9 1.8		KGM7 3.5 2.5 1.7 1.8	KLH8 3.6 2.4 1.7 1.8
Percentage c	hange, latest quarter	on previous	quarter						
2014 Q3 Q4	KH75 0.4 -		IHYN 0.9 0.1		KGL8 1.1 –0.1	IHYQ 0.8 0.8		KGM9 1.0 1.0	1.0 1.0
2015 Q1 Q2 Q3 Q4	0.9 2.3 -0.2 -1.8		0.6 1.6 - 0.4		0.8 1.5 -0.1 0.3	0.3 0.6 0.4 0.7		0.3 0.6 0.2 0.7	0.2 0.5 0.2 0.6
2016 Q1 Q2 Q3 Q4	2.2 1.3 1.9 1.5		1.5 1.2 1.1 1.3		1.4 1.3 1.2 1.1	0.2 0.5 0.5 0.7		0.2 0.5 0.5 0.7	0.2 0.4 0.5 0.9
2017 Q1 Q2 Q3 Q4	1.7 -0.6 1.8 1.1		0.8 0.6 0.9 0.7		1.0 0.6 0.8 0.8	0.3 0.2 0.5 0.4		0.3 0.3 0.5 0.4	0.3 0.3 0.4 0.4
Percentage c	hange, latest quarter KH76	on correspo	nding quarter IHYO	of previous y	year KGM2	IHYR		KGN3	KLH9
2014 Q3 Q4	4.6 3.8		4.9 4.3		5.1 4.3	3.0 3.3		3.7 4.2	3.9 4.3
2015 Q1 Q2 Q3 Q4	2.8 3.5 2.9 1.1		3.3 3.2 2.3 2.5		3.6 3.3 2.0 2.5	2.7 2.5 2.1 2.1		3.3 2.9 2.1 1.7	3.3 2.8 2.0 1.6
2016 Q1 Q2 Q3 Q4	2.4 1.5 3.6 7.0		3.4 3.0 4.2 5.2		3.1 2.9 4.3 5.1	1.9 1.8 2.0 2.0		1.6 1.5 1.8 1.9	1.6 1.5 1.7 2.0
2017 Q1 Q2 Q3 Q4	6.5 4.5 4.3 3.9		4.5 3.9 3.7 3.1		4.6 4.0 3.5 3.2	2.1 1.9 1.8 1.4		2.1 1.9 1.8 1.4	2.1 1.9 1.9 1.4

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Includes employment, entrepreneurial and property income.
3 Taxes on products less subsidies.
4 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas

Gross value added at chained volume measures basic prices, by category of output 1,2

2015 = 100

				rodustis:						ioo industri				2015 = 100
	Agri- culture, forestry, and	Mining & quarrying inc oil & gas	Manu-	Electric, gas, steam &	Water supply,		Constr-	Distri- bution, hotels & restaura-		Business services and	Govern- ment and other		Gross value	Gross value added excluding
2015 Weights ³	fishing 7	extract 12	facturing 101	air 17		Total 140	uction 61	nts 137	nications 104	finance 329	services 222	Total 793	added ⁴	oil & gas
2010 Weights														
2014 2015 2016 2017	L2KL 98.8 100.0 94.4 94.0	L2KR 92.5 100.0 100.0 99.5	L2KX 100.0 100.0 100.9 103.5	L2MW 99.0 100.0 102.6 101.8	L2N2 96.7 100.0 105.2 107.7	98.8 100.0 101.3 103.2	L2N8 95.7 100.0 103.9 109.8	L2PZ 95.5 100.0 104.7 106.6	KI8M 96.2 100.0 104.7 108.3	KI8O 97.7 100.0 102.2 104.0	KI8Q 99.1 100.0 100.6 100.6	97.5 100.0 102.5 104.1	CGCE 97.6 100.0 101.7 103.5	KLH7 97.6 100.0 101.7 103.5
Seasonally adju	sted													
2014 Q3 Q4	99.6 101.9	91.6 92.9	100.3 100.7	101.2 99.4	95.4 96.5	99.0 99.3	97.5 97.9	95.9 97.6	96.8 98.5	98.1 99.2	99.4 100.0	97.9 99.1	98.0 99.0	98.1 99.1
2015 Q1 Q2 Q3 Q4	100.0 100.7 100.3 99.0	93.9 102.2 103.6 100.3	100.6 100.0 99.6 99.8	101.8 99.6 100.2 98.5	97.0 100.9 100.8 101.3	99.7 100.3 100.2 99.8	99.4 100.1 99.7 100.8	98.6 99.6 100.2 101.5	98.6 99.7 100.6 101.1	99.4 99.7 100.2 100.7	99.6 100.0 99.8 100.6	99.2 99.8 100.1 100.9	99.3 99.9 100.1 100.8	99.4 99.9 100.1 100.7
2016 Q1 Q2 Q3 Q4	95.1 94.1 93.9 94.6	97.8 100.2 105.5 96.5	99.8 101.2 100.6 102.1	99.8 105.4 101.0 104.1	102.7 105.4 105.8 107.0	99.8 101.9 101.4 102.2	101.2 102.8 104.1 107.4	103.0 103.9 105.1 106.8	102.6 103.0 105.8 107.4	101.4 102.0 102.5 103.0	100.9 100.6 100.5 100.2	101.7 102.0 102.9 103.4	100.9 101.4 101.9 102.7	100.9 101.3 101.8 102.7
2017 Q1 Q2 Q3 Q4	93.8 93.7 94.8 93.9	99.1 100.0 102.0 97.0	102.6 102.6 103.7 105.0	101.0 101.1 102.7 102.3	109.3 108.1 106.9 106.5	102.6 102.6 103.6 104.1	109.9 109.5 110.0 109.9	106.1 106.5 107.0 106.9	107.0 108.2 108.5 109.6	103.4 103.5 104.1 104.7	100.7 100.7 100.5 100.6	103.6 103.9 104.2 104.6	103.0 103.2 103.7 104.1	103.0 103.3 103.7 104.2
Percentage cha	nge, latest	year on pr	evious yea	ar										
2014 2015 2016 2017	L3BB 12.2 1.2 -5.6 -0.4	L3BH 0.6 8.1 - -0.5	L3BN 2.9 - 0.9 2.5	L3DM -5.8 1.0 2.6 -0.8	L3DQ 0.6 3.4 5.2 2.3	L3BG 1.5 1.2 1.3 1.9	L3DW 9.0 4.4 3.9 5.7	L3GP 4.7 4.7 4.7 1.8	KI8L 2.7 4.0 4.7 3.5	KI8N 3.8 2.4 2.2 1.7	KI8P 2.4 0.9 0.6 0.1	L3E2 3.4 2.6 2.5 1.5	KGM7 3.5 2.5 1.7 1.8	KLH8 3.6 2.4 1.7 1.8
Percentage cha	nge, latest	quarter on	previous	quarter										
2014 Q3 Q4	1.7 2.3	-1.0 1.4	0.5 0.4	3.2 -1.8	-0.6 1.2	0.5 0.3	3.0 0.4	1.0 1.8	1.6 1.8	0.9 1.1	0.6 0.6	0.9 1.2	KGM9 1.0 1.0	1.0 1.0
2015 Q1 Q2 Q3 Q4	-1.8 0.6 -0.3 -1.3	1.0 8.8 1.4 –3.1	-0.1 -0.6 -0.4 0.1	2.4 -2.2 0.7 -1.8	0.5 4.0 - 0.5	0.3 0.6 - -0.4	1.6 0.7 -0.4 1.2	1.0 1.0 0.6 1.3	0.1 1.1 0.9 0.5	0.2 0.4 0.4 0.6	-0.4 0.4 -0.1 0.8	0.1 0.6 0.4 0.7	0.3 0.6 0.2 0.7	0.2 0.5 0.2 0.6
2016 Q1 Q2 Q3 Q4	-4.0 -1.0 -0.2 0.7	-2.5 2.4 5.3 -8.5	1.4 -0.6 1.5	1.4 5.6 -4.2 3.1	1.3 2.7 0.3 1.2	2.1 -0.5 0.8	0.4 1.6 1.2 3.2	1.5 0.9 1.2 1.6	1.5 0.4 2.8 1.5	0.7 0.5 0.6 0.4	0.3 -0.3 - -0.3	0.8 0.3 0.8 0.6	0.2 0.5 0.5 0.7	0.2 0.4 0.5 0.9
2017 Q1 Q2 Q3 Q4	-0.8 -0.1 1.1 -1.0	2.7 0.9 2.0 –4.9	0.5 - 1.1 1.3	-3.0 0.1 1.5 -0.4	2.1 -1.1 -1.1 -0.4	0.4 - 1.0 0.4	2.4 -0.4 0.4 -0.1	-0.6 0.4 0.5 -0.1	-0.3 1.1 0.3 1.1	0.4 0.1 0.5 0.6	0.5 - -0.2 0.1	0.2 0.3 0.3 0.4	0.3 0.3 0.5 0.4	0.3 0.3 0.4 0.4
Percentage char	nge, latest	quarter on	correspo	nding qua	rter of prev	ious ye	ear							
2014 Q3 Q4	L3ZZ 12.2 13.6	L427 -2.2 -0.4	L42D 3.0 2.9	L44C - -3.4	L44G -3.3 -2.5	L426 1.4 1.3	L44M 9.4 8.4	L47F 4.3 5.9	KII2 4.0 5.5	KIH9 3.8 4.5	KIH8 3.0 2.9	L44Q 3.7 4.4	KGN3 3.7 4.2	KLH9 3.9 4.3
2015 Q1 Q2 Q3 Q4	4.4 2.8 0.7 –2.8	1.3 10.4 13.1 7.9	1.4 0.2 -0.7 -0.9	4.4 1.5 -1.0 -0.9	-1.9 5.1 5.7 5.0	1.4 1.8 1.2 0.5	7.0 5.7 2.2 3.0	5.4 4.9 4.5 4.0	4.7	3.4 2.6 2.1 1.5	1.4 1.2 0.5 0.6	3.4 2.9 2.3 1.8	3.3 2.9 2.1 1.7	3.3 2.8 2.0 1.6
2016 Q1 Q2 Q3 Q4	-5.0 -6.5 -6.4 -4.4	4.2 -1.9 1.8 -3.8	-0.8 1.2 0.9 2.3	-1.9 5.9 0.7 5.7	5.9 4.5 4.9 5.6	0.1 1.7 1.2 2.4	1.8 2.8 4.5 6.5	4.5 4.3 4.9 5.2	3.3	2.1 2.2 2.3 2.2	1.3 0.6 0.7 -0.4	2.5 2.3 2.7 2.5	1.6 1.5 1.8 1.9	1.6 1.5 1.7 2.0
2017 Q1 Q2 Q3 Q4	-1.3 -0.4 0.9 -0.8	1.3 -0.2 -3.3 0.6	2.9 1.3 3.1 2.9	1.2 -4.1 1.7 -1.7	6.4 2.5 1.1 -0.5	2.8 0.6 2.2 1.9	8.6 6.5 5.6 2.3	3.0 2.5 1.8 0.2	4.3 5.0 2.5	2.0 1.6 1.6 1.7	-0.2 0.1 -0.1 0.4	1.9 1.8 1.3 1.1	2.1 1.9 1.8 1.4	2.1 1.9 1.9 1.4

¹ Estimates cannot be regarded as accurate to the last digit shown.

² Components of output are valued at basic prices, which excludes taxes and

includes subsidies on products.

3 Weights may not sum to the total due to rounding.

4 This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

B2 Gross value added at chained volume measures basic prices, by category of output^{1,2}

2015 = 100

					Service	industries					
	Wholesale and retail trade	Transport storage and commu- nications	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services ⁴	Total services
2015 Weights ³	108	104	29	68	139	122	47	61	74	41	793
2014 2015 2016 2017	L2NE 95.6 100.0 104.9 107.0	KI8M 96.2 100.0 104.7 108.3	L2NQ 95.2 100.0 104.0 105.4	L2O6 103.2 100.0 100.4 100.3	L2OC 97.3 100.0 100.8 101.6	L2OH 94.9 100.0 104.9 108.6	L2P8 101.8 100.0 98.6 99.1	L2PA 98.3 100.0 99.9 101.1	L2PC 98.7 100.0 102.2 102.7	L2Q5 97.9 100.0 100.8 98.0	L2NC 97.5 100.0 102.5 104.1
Seasonally adjus	sted										
2014 Q3 Q4	96.0 97.8	96.8 98.5	95.5 97.2	102.9 103.4	97.8 98.1	95.7 98.0	101.8 101.8	98.7 99.0	99.1 100.0	98.0 99.2	97.9 99.1
2015 Q1 Q2 Q3 Q4	98.6 99.7 100.3 101.4	98.6 99.7 100.6 101.1	98.8 99.3 99.8 102.0	102.5 99.7 98.4 99.4	98.9 100.0 100.6 100.6	98.1 99.5 100.8 101.6	101.0 100.4 99.4 99.2	99.5 100.0 100.2 100.3	98.9 100.0 100.4 100.7	99.2 99.5 98.7 102.6	99.2 99.8 100.1 100.9
2016 Q1 Q2 Q3 Q4	103.4 104.1 105.1 107.1	102.6 103.0 105.8 107.4	101.8 103.3 105.1 105.7	99.8 100.0 101.2 100.5	101.1 100.8 100.6 100.6	102.6 104.4 105.5 106.9	99.0 98.5 98.5 98.5	100.1 99.8 99.6 100.0	102.3 102.3 102.3 102.0	101.6 101.1 101.2 99.3	101.7 102.0 102.9 103.4
2017 Q1 Q2 Q3 Q4	106.0 106.7 107.5 107.6	107.0 108.2 108.5 109.6	106.3 105.6 105.1 104.6	100.9 100.4 100.5 99.7	101.1 101.5 101.7 102.1	107.5 107.6 108.9 110.5	98.7 99.2 99.1 99.2	100.9 100.9 101.2 101.4	102.4 102.5 102.6 103.3	99.6 98.9 97.2 96.2	103.6 103.9 104.2 104.6
Percentage chan	ge, latest year	on previou	s year								
2014 2015 2016 2017	L3E4 5.2 4.6 4.9 2.0	KI8L 2.7 4.0 4.7 3.5	L3EG 2.9 5.1 4.0 1.4	L3EU -1.2 -3.1 0.4 -0.1	L3F2 3.1 2.8 0.8 0.8	L3F7 7.7 5.4 4.9 3.6	L3FW -1.6 -1.8 -1.4 0.4	L3FY 1.8 1.8 -0.1 1.2	L3G2 3.6 1.3 2.2 0.4	L3GT 6.3 2.2 0.8 –2.8	L3E2 3.4 2.6 2.5 1.5
Percentage chan	ge, latest quar	ter on previ	ious quarter								
2014 Q3 Q4	1.0 1.8	1.6 1.8	0.9 1.8	-0.7 0.5	0.7 0.3	2.0 2.3	_	0.5 0.3	1.2 0.9	0.1 1.3	0.9 1.2
2015 Q1 Q2 Q3 Q4	0.8 1.1 0.6 1.0	0.1 1.1 0.9 0.5	1.7 0.5 0.6 2.2	-0.9 -2.7 -1.4 1.1	0.8 1.1 0.6	0.1 1.5 1.2 0.9	-0.8 -0.6 -1.0 -0.2	0.5 0.5 0.2 0.1	-1.1 1.1 0.5 0.2	0.3 -0.7 3.9	0.1 0.6 0.4 0.7
2016 Q1 Q2 Q3 Q4	2.0 0.7 1.0 1.8	1.5 0.4 2.8 1.5	-0.3 1.6 1.7 0.6	0.4 0.2 1.2 -0.7	0.5 -0.4 -0.2 0.1	1.0 1.7 1.0 1.4	-0.2 -0.5 -	-0.1 -0.3 -0.2 0.4	1.6 - - -0.3	-1.0 -0.5 0.1 -1.9	0.8 0.3 0.8 0.6
2017 Q1 Q2 Q3 Q4	-1.0 0.7 0.7	-0.3 1.1 0.3 1.1	0.6 -0.7 -0.4 -0.5	0.3 -0.4 - -0.8	0.4 0.4 0.2 0.4	0.5 0.1 1.2 1.5	0.2 0.5 -0.1 0.1	1.0 -0.1 0.3 0.2	0.4 0.1 0.1 0.7	0.2 -0.7 -1.7 -1.0	0.2 0.3 0.3 0.4
Percentage chan	ge, latest quar	ter on corre	esponding quarte	er of the pre	vious year						
2014 Q3 Q4	L44S 4.6 6.1	KII2 4.0 5.5	L456 3.3 5.3	L45K -0.8 0.3	L45Q 3.0 3.0	L45V 7.5 8.7	L46M -1.3 -0.8	L46O 2.7 2.3	L46Q 4.2 3.9	L47J 7.1 6.5	L44Q 3.7 4.4
2015 Q1 Q2 Q3 Q4	5.3 4.9 4.5 3.7	5.0 4.7 3.9 2.6	5.9 4.9 4.6 5.0	-0.5 -3.7 -4.4 -3.9	2.7 3.0 2.9 2.6	6.6 6.0 5.2 3.7	-0.9 -1.3 -2.3 -2.6	2.5 1.9 1.5 1.2	1.3 2.0 1.3 0.6	2.8 1.6 0.8 3.4	3.4 2.9 2.3 1.8
2016 Q1 Q2 Q3 Q4	4.9 4.4 4.8 5.6	4.0 3.3 5.2 6.3	3.0 4.1 5.3 3.6	-2.6 0.3 2.9 1.1	2.3 0.8 - 0.1	4.6 4.9 4.7 5.2	-2.0 -1.9 -0.9 -0.7	0.6 -0.2 -0.6 -0.3	3.4 2.3 1.9 1.3	2.4 1.6 2.5 –3.2	2.5 2.3 2.7 2.5
2017 Q1 Q2 Q3 Q4	2.6 2.5 2.3 0.5	4.3 5.0 2.5 2.1	4.5 2.2 - -1.0	1.0 0.4 -0.8 -0.9	0.7 1.1 1.5	4.7 3.1 3.3 3.4	-0.3 0.8 0.6 0.7	0.8 1.1 1.6 1.4	0.2 0.2 0.2 1.2	-2.0 -2.2 -3.9 -3.1	1.9 1.8 1.3 1.1

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

		Nati	onal expend	diture on g	oods and	services a	at market p	rices							
	Final cons	umption e	xpenditure		Gross	capital fo	rmation							Statisti-	
	Househol-	Non-prof- it instit- utions ²	governme-	fixed			Of which alignment adjustme- nt	Acquisit- ions less disposals of valuables ⁵	Total	Total exports	Gross final expen- diture	less		cal discre- pancy	Gross domestic product at market prices
2014 2015 2016 2017	ABJQ 1 143 919 1 181 868 1 235 357 1 282 038	HAYE 56 625 56 614 57 022 57 554	NMRP 359 014 362 062 369 660 375 104	NPQS 300 965 313 189 323 761 343 599	NPEK 170 551 179 697 181 726 190 107	CAEX 13 268 7 812 7 714 733		-438 1 671	YBIL 1 873 893 1 921 107 1 995 185 2 061 335	518 925 2 517 161 2 554 738 2	2 438 268 2 549 923	555 756 549 531 595 415	IKBJ -36 831 -32 370 -40 677 -28 620	8 803	YBHA 1 837 062 1 888 737 1 963 311 2 037 638
Seasona	ally adjusted	ı													
2014 Q3 Q4		14 226 14 205	90 695 89 828	75 588 76 013	42 673 42 916	3 833 2 497	970 1 844	-638 2 024		128 283 132 103		138 122 141 743	-9 839 -9 640		463 142 463 704
2015 Q1 Q2 Q3 Q4	296 915	14 151 14 110 14 133 14 220	89 873 90 743 91 264 90 182	78 977 79 276 77 229 77 707	45 755 45 461 44 064 44 417	-466 1 775 2 795 3 708		2 615 -281 -539 -2 233	479 421 481 797	129 619 130 724 127 267 129 551	610 145 609 064	139 692 136 544 135 493 137 802	-10 073 -5 820 -8 226 -8 251	- - - -	466 329 473 601 473 571 475 236
2016 Q1 Q2 Q3 Q4	307 133 311 243	14 248 14 290 14 233 14 251	91 666 92 300 92 608 93 086	78 956 80 561 81 706 82 538	44 973 45 251 45 860 45 642	2 194 -217 4 232 1 505		733 -792 3 145 -1 415	493 275 507 167	129 958 136 799 138 604 149 377	630 074 645 771	139 716 144 426 154 937 156 336	-9 758 -7 627 -16 333 -6 959		482 226 487 939 493 386 499 760
2017 Q1 Q2 Q3 Q4	319 163 321 134	14 299 14 384 14 428 14 443	93 261 93 997 93 668 94 178	83 337 85 581 86 836 87 845	46 883 47 188 48 095 47 941	2 265 -1 391 -735 594	-2 728 542	-117 584 695 1 145	512 318 516 026	151 254 154 393 158 280 158 136	666 711 674 306	160 198 161 242 163 468 165 775	-8 944 -6 849 -5 188 -7 639	2 097 1 383 811 632	503 945 506 852 511 649 515 192
Percenta	age change,	latest ye	ar on previ	ous year											
2014 2015 2016 2017	KGY7 4.1 3.3 4.5 3.8	KGZ8 4.0 - 0.7 0.9	KH2C 3.1 0.8 2.1 1.5	KG6O 8.6 4.1 3.4 6.1	KG6N 5.7 5.4 1.1 4.6				KGX3 4.8 2.5 3.9 3.3		KGV7 3.7 1.9 4.6 5.2	0.1 -1.1 8.3			IHYM 4.8 2.8 3.9 3.8
Percenta	age change,	latest qu	arter on pr	evious qu	uarter										
2014 Q3 Q4		KGZ9 0.4 –0.1	KH2D 1.7 –1.0	KG6W 0.9 0.6	KG6V -1.0 0.6				KGX4 1.7 0.1	KH2P -2.5 3.0	KGV8 0.8 0.7	0.5			IHYN 0.9 0.1
2015 Q1 Q2 Q3 Q4	0.9 1.1	-0.4 -0.3 0.2 0.6	0.1 1.0 0.6 –1.2	3.9 0.4 -2.6 0.6	6.6 -0.6 -3.1 0.8				0.6 0.6 0.5 0.4	0.9 -2.6	0.1 0.7 –0.2 0.7	-0.8			0.6 1.6 - 0.4
2016 Q1 Q2 Q3 Q4	1.5 1.3	0.2 0.3 -0.4 0.1	1.6 0.7 0.3 0.5	1.6 2.0 1.4 1.0	1.3 0.6 1.3 –0.5				1.4 0.6 2.8 –0.6	5.3 1.3	1.2 1.6 2.5 1.2	3.4 7.3			1.5 1.2 1.1 1.3
2017 Q1 Q2 Q3 Q4	0.4	0.3 0.6 0.3 0.1	0.2 0.8 -0.4 0.5	1.0 2.7 1.5 1.2	2.7 0.7 1.9 –0.3				1.3 0.3 0.7 1.2	2.1 2.5	1.3 0.7 1.1 0.9	0.7 1.4			0.8 0.6 0.9 0.7
Percenta	age change,	latest qu	arter on co	rrespond	ling quart	er of pre	vious year								
2014 Q3 Q4		KH22 4.2 2.6	KH2E 5.1 1.6	KG76 5.8 5.2	KG75 2.3 3.3				KGX5 4.9 3.3	-1.8	KGV9 3.4 3.5	-1.2			IHYO 4.9 4.3
2015 Q1 Q2 Q3 Q4	3.4 2.6	0.9 -0.4 -0.7 0.1	0.6 1.7 0.6 0.4	6.1 5.8 2.2 2.2	9.3 5.4 3.3 3.5				3.0 3.1 1.9 2.1	-0.6 -0.8	2.8 2.3 1.3 1.3	−0.7 −1.9			3.3 3.2 2.3 2.5
2016 Q1 Q2 Q3 Q4	4.5	0.7 1.3 0.7 0.2	2.0 1.7 1.5 3.2	1.6 5.8 6.2	-1.7 -0.5 4.1 2.8				2.9 2.9 5.3 4.3	4.6 8.9	2.4 3.3 6.0 6.6	5.8 14.4			3.4 3.0 4.2 5.2
2017 Q1 Q2 Q3 Q4	3.9 3.2	0.4 0.7 1.4 1.3	1.7 1.8 1.1 1.2	5.5 6.2 6.3 6.4	4.2 4.3 4.9 5.0				4.2 3.9 1.7 3.5	12.9 14.2	6.7 5.8 4.4 4.1	11.6 5.5			4.5 3.9 3.7 3.1

¹ Estimates are given to the nearest ${\mathfrak L}$ million but cannot be regarded as accurate to this degree.

⁵ Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as

² Non-profit institutions serving households.

3 A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

4 Quarterly alignment adjustment included in this series.

3 Consider the dispersion of the data as this is offset in UK trade figures.

4 Trade balance is calculated by using exports of goods and services minus imports of goods and services.

Gross domestic product by category of expenditure: chained volume measures¹

		Nati	onal expen	diture on g	goods and	services a	ıt market p	rices				-		,	15, £ million
	Final const	umption e	xpenditure		Gross	capital fo	rmation								
	Househol-	Non-prof- it instit- utions ²	governme-	fixed			adjustme-	Acquisit- ions less disposals of valuables ⁵	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance ⁶	pancy	Gross domestic product at market prices
2014 2015 2016 2017	ABJR 1 150 513 1 181 868 1 218 393 1 239 465	HAYO 57 081 56 614 56 546 56 543	NMRY 359 884 362 062 365 112 365 597	318 779	179 697	5 548 7 812 3 153	DMUM - - - -	-438 1 602	1 921 107 1 963 585	492 660 2 517 161 2 529 172 2	ABMG 2 367 507 2 438 268 2 492 757 2 549 589	549 531 576 084		- 8 626	ABMI 1 845 444 1 888 737 1 925 299 1 959 707
Seasona	ally adjusted	I													
2014 Q3 Q4	289 930 289 219	14 250 14 204	90 476 90 046	76 974 76 544	43 697 43 356		972 1 857	-147 358		122 146 127 463	593 513 602 390		-8 422 -8 120		463 201 466 727
2015 Q1 Q2 Q3 Q4		14 124 14 217 14 047 14 226	90 011 90 592 90 892 90 567	78 709 79 802 77 293 77 385	45 624 45 685 44 175 44 213	-4 126 -1 205	1 465 -954 -1 389 878	449 -145 -199 -543	476 053 480 564	127 450 129 988 128 669 131 054	605 754 606 145 609 192 617 177	135 244 136 303	-9 899 -5 256 -7 634 -9 581		468 326 471 018 472 980 476 413
2016 Q1 Q2 Q3 Q4	300 668 303 899 306 469 307 357	14 153 14 150 14 130 14 113	91 441 91 209 91 224 91 238	77 963 79 510 80 380 80 926	44 191 44 518 45 093 45 033	1 252	874 -1 967 1 610 -517	697 -812 3 122 -1 405	487 132 496 577	129 066 132 698 130 305 137 103	616 783 619 830 626 882 629 262	142 389 147 089	-11 894 -9 691 -16 784 -8 543	2 252 2 495	477 421 479 693 482 288 485 897
2017 Q1 Q2 Q3 Q4	310 336	14 118 14 144 14 147 14 134	91 110 91 403 91 337 91 747	81 455 82 824 83 242 84 133	45 171 45 728 46 083 46 200	-2 026	123 -2 625 525 1 977	-120 581 679 1 136	495 706 497 715	136 893 139 450 142 013 140 782	632 368 635 156 639 728 642 337	147 865 149 630	-10 081 -8 415 -7 617 -9 375	1 333 778	487 422 488 624 490 876 492 785
Percenta	age change,	latest ye	ar on previ	ious year											
2014 2015 2016 2017	KGZ5 2.2 2.7 3.1 1.7	KH26 1.5 -0.8 -0.1	KH2I 2.5 0.6 0.8 0.1	KG7N 7.1 2.8 1.8 4.0	KG7M 5.1 3.7 –0.5 2.4				KGX9 3.6 2.4 2.2 1.4	2.7 5.0 2.3	KGW5 3.4 3.0 2.2 2.3	KH3N 4.5 5.1 4.8 3.2			IHYP 3.1 2.3 1.9 1.8
Percenta	age change,	latest qu	arter on p	revious q	uarter										
2014 Q3 Q4	KGZ6 1.3 –0.2	KH27 -0.1 -0.3	KH2J 0.3 -0.5	KG7Q 1.1 –0.6	KG7P -0.6 -0.8				KGY2 1.7 0.7	-1.4	KGW6 1.0 1.5	KH3O 1.7 3.8			IHYQ 0.8 0.8
2015 Q1 Q2 Q3 Q4	1.0 0.7 1.0 0.4	-0.6 0.7 -1.2 1.3	0.6 0.3 -0.4	2.8 1.4 -3.1 0.1	5.2 0.1 –3.3 0.1				0.7 -0.5 0.9 1.2	2.0 -1.0	0.6 0.1 0.5 1.3	1.3 -1.5 0.8 3.2			0.3 0.6 0.4 0.7
2016 Q1 Q2 Q3 Q4	0.8	-0.5 - -0.1 -0.1	1.0 -0.3 - -	0.7 2.0 1.1 0.7	0.7 1.3 –0.1				0.3 -0.1 1.9 -0.9	2.8 -1.8	-0.1 0.5 1.1 0.4	0.2 1.0 3.3 -1.0			0.2 0.5 0.5 0.7
2017 Q1 Q2 Q3 Q4	0.3	0.2 - -0.1	-0.1 0.3 -0.1 0.4	0.7 1.7 0.5 1.1	0.3 1.2 0.8 0.3				0.7 - 0.4 0.8	1.9 1.8	0.5 0.4 0.7 0.4	0.9 0.6 1.2 0.4			0.3 0.2 0.5 0.4
Percenta	age change,	latest qu	arter on co	orrespond	ding quart	er of prev	ious year								
2014 Q3 Q4	KGZ7 2.7 2.0	KH28 1.2 0.1	KH2K 3.0 1.7	KG7T 5.2 4.1	KG7S 3.0 2.8				KGY3 3.5 2.6	2.0	KGW7 3.1 3.7	KH3P 3.5 5.1			IHYR 3.0 3.3
2015 Q1 Q2 Q3 Q4	2.5	-1.7 -0.3 -1.4 0.2	0.9 0.5 0.5 0.6	0.4	8.0 4.0 1.1 2.0				2.9 2.6 1.9 2.4	5.0 5.3	3.7 3.1 2.6 2.5	7.1 5.4 4.4 3.7			2.7 2.5 2.1 2.1
2016 Q1 Q2 Q3 Q4	2.9 3.3 3.1 3.0	0.2 -0.5 0.6 -0.8	1.6 0.7 0.4 0.7	-0.4					2.0 2.3 3.3 1.2	2.1 1.3	1.8 2.3 2.9 2.0	2.6 5.3 7.9 3.6			1.9 1.8 2.0 2.0
2017 Q1 Q2 Q3 Q4	1.3	-0.2 - 0.1 0.1	-0.4 0.2 0.1 0.6	3.6	2.2				1.6 1.8 0.2 1.9	5.1 9.0	2.5 2.5 2.0 2.1	4.3 3.8 1.7 3.1			2.1 1.9 1.8 1.4

curate to this degree.

² Non-profit institutions serving households.

¹ Estimates are given to the nearest £ million but cannot be regarded as ac- 5 Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

 ³ A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.
 4 Quarterly alignment adjustment included in this series.
 6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.



Gross domestic product by category of income: current prices¹

£ million

		G	ross operating	g surplus of co	rporations						2 111111011
	Compensation of employees	Private non-financi- al corporations ^{2,3}	Of which alignment adjustment	Financial corporations	Public corporations	Total	Other income ⁴	Gross value added at factor cost	Taxes on products & production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices
2014 2015 2016 2017	DTWM 902 294 930 206 968 898 1 008 635	CAER 334 189 344 849 353 999 368 926	DMUQ - - - -	NHCZ 55 628 45 594 46 535 47 944	CAEQ 15 654 16 198 16 689 16 925	CGBZ 405 471 406 641 417 223 433 795	CGBX 305 616 322 024 334 991 341 692	CGCB 1 613 381 1 658 871 1 721 112 1 784 122	CMVL 223 681 229 866 239 568 246 189	GIXQ - 2 631 7 327	YBHA 1 837 062 1 888 737 1 963 311 2 037 638
Seasonally	y adjusted										
2014 Q3 Q4	225 825 228 675	88 021 83 470	962 -354	12 942 13 573	3 921 3 801	104 884 100 844	76 782 77 474	407 491 406 993	55 651 56 711	-	463 142 463 704
2015 Q1 Q2 Q3 Q4	229 827 231 757 233 301 235 321	85 090 88 427 87 024 84 308	-751 1 933 801 -1 983	13 463 11 211 9 211 11 709	3 600 4 553 4 113 3 932	102 153 104 191 100 348 99 949	78 552 80 076 81 795 81 601	410 532 416 024 415 444 416 871	55 797 57 577 58 127 58 365	- - - -	466 329 473 601 473 571 475 236
2016 Q1 Q2 Q3 Q4	235 851 241 614 244 928 246 505	89 943 86 258 86 563 91 235	1 988 -2 002 -1 746 1 760	11 302 11 298 12 782 11 153	3 701 4 686 4 199 4 103	104 946 102 242 103 544 106 491	82 135 83 843 84 369 84 644	422 932 427 699 432 841 437 640	58 974 59 704 59 784 61 106	320 536 761 1 014	482 226 487 939 493 386 499 760
2017 Q1 Q2 Q3 Q4	248 948 251 341 253 296 255 050	93 130 90 299 91 857 93 640	1 594 -2 255 -738 1 399	11 913 12 372 12 268 11 391	3 811 4 536 4 255 4 323	108 854 107 207 108 380 109 354	84 497 85 235 85 470 86 490	442 299 443 783 447 146 450 894	60 298 61 334 62 452 62 105	1 348 1 735 2 051 2 193	503 945 506 852 511 649 515 192
Percentag	e change, lat	est year on previ	ous year								
2014 2015 2016 2017	KGI3 2.1 3.1 4.2 4.1	KH59 10.8 3.2 2.7 4.2		KH5L 5.5 -18.0 2.1 3.0	KH53 0.4 3.5 3.0 1.4	KH4V 9.6 0.3 2.6 4.0	KH6T 6.8 5.4 4.0 2.0	KH6N 4.8 2.8 3.8 3.7	KH65 5.0 2.8 4.2 2.8		IHYM 4.8 2.8 3.9 3.8
Percentag	e change, lat	est quarter on pr	revious quar	ter							
2014 Q3 Q4	KGI4 0.9 1.3	KH5A 7.0 -5.2		KH5M -15.6 4.9	KH54 -14.0 -3.1	KH4W 2.6 –3.9	KH6U -0.1 0.9	KH6O 1.2 –0.1	KH66 -0.8 1.9		IHYN 0.9 0.1
2015 Q1 Q2 Q3 Q4	0.5 0.8 0.7 0.9	1.9 3.9 -1.6 -3.1		-0.8 -16.7 -17.8 27.1	-5.3 26.5 -9.7 -4.4	1.3 2.0 -3.7 -0.4	1.4 1.9 2.1 –0.2	0.9 1.3 -0.1 0.3	-1.6 3.2 1.0 0.4		0.6 1.6 - 0.4
2016 Q1 Q2 Q3 Q4	0.2 2.4 1.4 0.6	6.7 -4.1 0.4 5.4		-3.5 - 13.1 -12.7	-5.9 26.6 -10.4 -2.3	5.0 -2.6 1.3 2.8	0.7 2.1 0.6 0.3	1.5 1.1 1.2 1.1	1.0 1.2 0.1 2.2		1.5 1.2 1.1 1.3
2017 Q1 Q2 Q3 Q4	1.0 1.0 0.8 0.7	2.1 -3.0 1.7 1.9		6.8 3.9 -0.8 -7.1	-7.1 19.0 -6.2 1.6	2.2 -1.5 1.1 0.9	-0.2 0.9 0.3 1.2	1.1 0.3 0.8 0.8	-1.3 1.7 1.8 -0.6		0.8 0.6 0.9 0.7
Percentag	e change, lat	est quarter on co	orresponding	g quarter of pr	evious year						
2014 Q3 Q4	KGI5 1.7 2.2	KH5B 15.9 9.3		KH5N -4.2 -2.1	KH55 -3.3 4.7	KH4X 12.1 7.4	KH6V 6.8 6.8	KH6P 5.2 4.3	KH67 2.6 4.1		IHYO 4.9 4.3
2015 Q1 Q2 Q3 Q4	2.6 3.5 3.3 2.9	5.8 7.5 -1.1 1.0		-2.3 -26.9 -28.8 -13.7	6.8 -0.2 4.9 3.4	4.7 2.0 -4.3 -0.9	5.4 4.2 6.5 5.3	3.7 3.3 2.0 2.4	1.0 2.6 4.4 2.9		3.3 3.2 2.3 2.5
2016 Q1 Q2 Q3 Q4	2.6 4.3 5.0 4.8	5.7 -2.5 -0.5 8.2		-16.1 0.8 38.8 -4.7	2.8 2.9 2.1 4.3	2.7 -1.9 3.2 6.5	4.6 4.7 3.1 3.7	3.0 2.8 4.2 5.0	5.7 3.7 2.9 4.7		3.4 3.0 4.2 5.2
2017 Q1 Q2 Q3 Q4	5.6 4.0 3.4 3.5	3.5 4.7 6.1 2.6		5.4 9.5 –4.0 2.1	3.0 -3.2 1.3 5.4	3.7 4.9 4.7 2.7	2.9 1.7 1.3 2.2	4.6 3.8 3.3 3.0	2.2 2.7 4.5 1.6		4.5 3.9 3.7 3.1

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Quarterly alignment adjustment included in this series.
3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.
4 Includes mixed income and the operating surplus of the non-corporate sector.

Household final consumption expenditure by purpose Current prices

£ million

							Uł	(NATIONAI	2						
								UK [OOMES	LIC ₃					
	Total	Net tourism	Total	&	&	Clothing & footwear		Household goods & services	Health	Transport	Commu- nication	Recreati- on & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2014 2015 2016 2017	ABJQ 1 143 919 1 181 868 1 235 357 1 282 038	8 083 14 113	ZAKV 1 137 399 1 173 785 1 221 244 1 270 370	ZWUM 97 740 97 641 98 562 103 666	ZAKX 42 548 43 227 43 668 44 484	67 736	ZAVN 307 741 319 589 330 058 340 588	51 684 54 861 58 778	ZAWB 19 233 20 736 21 688 23 614	ZAWL 157 080 158 418 163 479 167 103	ZAWV 20 984 22 455 24 087 24 884	110 860 115 994	20 233 21 652	ZAXR 106 771 110 372 116 233 122 415	159 309
Seasonally	/ adjusted														
2014 Q3 Q4	289 277 288 777	1 312 1 932	287 965 286 845	24 558 24 417	10 657 10 693	15 524 15 676	77 583 77 603	13 096 13 292	4 731 4 799	39 732 39 156	5 255 5 347	27 050 26 840	4 707 4 834	26 610 26 730	38 462 37 458
2015 Q1 Q2 Q3 Q4	291 252 293 798 296 915 299 903	2 070 1 703 2 368 1 942	289 182 292 095 294 547 297 961	24 184 24 405 24 494 24 558	10 755	15 801 16 303 16 427 16 533	79 030 79 613 80 662 80 284	13 515 13 567 13 684 14 095	4 891 5 154 5 187 5 504	38 906 39 488 39 682 40 342	5 474 5 571 5 616 5 794	27 187 27 644 27 925 28 104	4 920 4 988 5 042 5 283	27 057 27 424 27 726 28 165	37 457 37 183 37 289 38 400
2016 Q1 Q2 Q3 Q4	302 573 307 133 311 243 314 408	2 820 3 322 4 206 3 765	299 753 303 811 307 037 310 643	24 570 24 494 24 670 24 828	10 862 11 010 10 926 10 870	16 830 16 657 16 873 17 376	81 776 82 531 82 147 83 604	14 219 14 678 14 813 15 068	5 414 5 413 5 332 5 529	40 318 40 735 40 967 41 459	5 880 5 976 6 107 6 124	29 197	5 373 5 401 5 426 5 452	28 169 28 893 29 382 29 789	37 939 39 145 41 197 41 028
2017 Q1 Q2 Q3 Q4	317 747 319 163 321 134 323 994	3 270 2 888 2 718 2 792	314 477 316 275 318 416 321 202	25 374 25 835 26 071 26 386	10 878 11 182 11 169 11 255	17 484 17 903 18 141 18 199	83 853 84 517 85 714 86 504	15 481 15 682 16 002 16 126	5 784 5 861 5 963 6 006	42 778 40 966 41 348 42 011	6 120 6 179 6 301 6 284	30 020 30 119 30 321 30 883	5 477 5 502 5 530 5 556	30 465 30 441 30 664 30 845	40 763 42 088 41 192 41 147
Percentage	e change, la	test year	on previo	us year											
2014 2015 2016 2017	KGY7 4.1 3.3 4.5 3.8		KG6U 4.2 3.2 4.0 4.0	KG9N 1.4 -0.1 0.9 5.2	KGF3 1.5 1.6 1.0 1.9	KGF9 6.3 5.3 4.1 5.9	KGG7 2.4 3.8 3.3 3.2	KGH5 5.6 6.1 7.1 7.7	KGI6 2.8 7.8 4.6 8.9	KGJ4 4.5 0.9 3.2 2.2	KGK2 -1.0 7.0 7.3 3.3	2.9 4.3 4.6	KGB2 6.0 7.6 7.0 1.9	KGC6 4.4 3.4 5.3 5.3	KGE2 10.8 2.4 6.0 3.7
Percentage	e change, qu	uarter on	previous	quarter											
2014 Q3 Q4	KGY8 1.8 -0.2		KG74 1.9 –0.4	KG9R 1.0 –0.6	KGF4 1.4 0.3	KGG2 -1.0 1.0	KGG8 1.2 -	KGH6 3.0 1.5	KGI7 -1.7 1.4	KGJ5 0.9 –1.4	KGK3 1.8 1.8	3.2	KGB3 1.4 2.7	KGC7 -0.9 0.5	KGE3 7.5 –2.6
2015 Q1 Q2 Q3 Q4	0.9 0.9 1.1 1.0		0.8 1.0 0.8 1.2	-1.0 0.9 0.4 0.3	0.6 - 0.5 0.8	0.8 3.2 0.8 0.6	1.8 0.7 1.3 –0.5	1.7 0.4 0.9 3.0	1.9 5.4 0.6 6.1	-0.6 1.5 0.5 1.7	2.4 1.8 0.8 3.2	1.7 1.0	1.8 1.4 1.1 4.8	1.2 1.4 1.1 1.6	-0.7 0.3 3.0
2016 Q1 Q2 Q3 Q4	0.9 1.5 1.3 1.0		0.6 1.4 1.1 1.2	-0.3 0.7 0.6	-0.3 1.4 -0.8 -0.5	1.8 -1.0 1.3 3.0	1.9 0.9 -0.5 1.8	0.9 3.2 0.9 1.7	-1.6 -1.5 3.7	-0.1 1.0 0.6 1.2	1.5 1.6 2.2 0.3	1.7 1.1	1.7 0.5 0.5 0.5	2.6 1.7 1.4	-1.2 3.2 5.2 -0.4
2017 Q1 Q2 Q3 Q4	1.1 0.4 0.6 0.9		1.2 0.6 0.7 0.9	2.2 1.8 0.9 1.2	0.1 2.8 -0.1 0.8	0.6 2.4 1.3 0.3	0.3 0.8 1.4 0.9	2.7 1.3 2.0 0.8	4.6 1.3 1.7 0.7	3.2 -4.2 0.9 1.6	-0.1 1.0 2.0 -0.3	1.7 0.3 0.7 1.9	0.5 0.5 0.5 0.5	2.3 -0.1 0.7 0.6	-0.6 3.3 -2.1 -0.1
Percentage	e change, qı	uarter on	correspo	nding qu	arter of p	revious y	/ear								
2014 Q3 Q4	KGY9 4.6 3.8		KG7C 4.8 3.8	KG9V 1.4 -	KGF5 0.5 1.8	KGG3 6.1 5.5	KGG9 3.4 2.5	KGH7 6.7 6.7	KGI8 -1.0 -3.8	KGJ6 3.8 3.6	KGK4 -0.3 -0.5	3.7	KGB4 8.3 3.6	KGC8 3.5 3.5	KGE4 14.9 10.6
2015 Q1 Q2 Q3 Q4	3.4 3.4 2.6 3.9		3.3 3.3 2.3 3.9	-1.1 0.3 -0.3 0.6	0.7 2.3 1.5 1.9	5.8 3.9 5.8 5.5	4.1 3.9 4.0 3.5	7.4 6.7 4.5 6.0	7.1 9.6 14.7	0.2 0.3 -0.1 3.0	4.8 7.9 6.9 8.4	3.2	6.3 7.5 7.1 9.3	1.8 2.1 4.2 5.4	6.9 3.9 –3.0 2.5
2016 Q1 Q2 Q3 Q4	3.9 4.5 4.8 4.8		3.7 4.0 4.2 4.3	1.6 0.4 0.7 1.1	0.9 2.4 1.0 –0.3	6.5 2.2 2.7 5.1	3.5 3.7 1.8 4.1	5.2 8.2 8.3 6.9	10.7 5.0 2.8 0.5	3.6 3.2 3.2 2.8	7.4 7.3 8.7 5.7	4.5 4.6		5.4 6.0	1.3 5.3 10.5 6.8
2017 Q1 Q2 Q3 Q4	5.0 3.9 3.2 3.0		4.9 4.1 3.7 3.4	3.3 5.5 5.7 6.3	0.1 1.6 2.2 3.5	3.9 7.5 7.5 4.7	2.5 2.4 4.3 3.5	8.9 6.8 8.0 7.0	6.8 8.3 11.8 8.6	6.1 0.6 0.9 1.3	4.1 3.4 3.2 2.6		1.9 1.9 1.9 1.9		7.4 7.5 – 0.3

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.
4 A misallocation between COICOPs was identified late in production, affecting 2015 data only. Approximately £80m per quarter (in both CP and CVM) should be reallocated from COICOP 04.3.2 to COICOP 12.7. This does not affect top level HHFCE or GDP and will be reallocated in Blue Book 2018, the next time 2015 will be open to revision.

E2 Household final consumption expenditure (goods and services) Current prices

£ million

				UK N	ATIONAL ²			£ million			
			UK DOMESTIC ³								
						Goods					
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services			
COICOP1					D	SD	ND	S			
2014 2015 2016 2017	ABJQ 1 143 919 1 181 868 1 235 357 1 282 038	ABTF 6 520 8 083 14 113 11 668	ZAKV 1 137 399 1 173 785 1 221 244 1 270 370	UTIF 479 405 489 142 504 044 529 675	UTIB 105 657 112 667 119 092 124 381	UTIR 115 427 121 128 127 057 135 954	UTIJ 258 321 255 347 257 895 269 340	UTIN 657 994 684 643 717 200 740 695			
Seasonally adjust	sted										
2014 Q3 Q4	289 277 288 777	1 312 1 932	287 965 286 845	120 791 120 618	26 518 27 015	29 194 29 254	65 079 64 349	167 174 166 227			
2015 Q1 Q2 Q3 Q4	291 252 293 798 296 915 299 903	2 070 1 703 2 368 1 942	289 182 292 095 294 547 297 961	120 705 122 138 123 264 123 035	27 289 27 891 28 516 28 971	29 500 30 220 30 502 30 906	63 916 64 027 64 246 63 158	168 477 169 957 171 283 174 926			
2016 Q1 Q2 Q3 Q4	302 573 307 133 311 243 314 408	2 820 3 322 4 206 3 765	299 753 303 811 307 037 310 643	124 719 125 659 125 417 128 249	29 639 29 696 29 785 29 972	31 376 31 535 31 643 32 503	63 704 64 428 63 989 65 774	175 034 178 152 181 620 182 394			
2017 Q1 Q2 Q3 Q4	317 747 319 163 321 134 323 994	3 270 2 888 2 718 2 792	314 477 316 275 318 416 321 202	130 812 130 718 133 141 135 004	31 488 30 206 31 172 31 515	33 121 33 775 34 273 34 785	66 203 66 737 67 696 68 704	183 665 185 557 185 275 186 198			
Percentage char	nge, latest year on pr	evious year									
2014 2015 2016 2017	KGY7 4.1 3.3 4.5 3.8		KG6U 4.2 3.2 4.0 4.0	KHC9 2.4 2.0 3.0 5.1	KHB5 7.9 6.6 5.7 4.4	KHH5 3.6 4.9 4.9 7.0	KHE5 -0.2 -1.2 1.0 4.4	KHF9 5.5 4.1 4.8 3.3			
Percentage char	nge, quarter on previ	ous quarter									
2014 Q3 Q4	KGY8 1.8 –0.2		KG74 1.9 -0.4	KHD2 1.3 -0.1	KHB6 1.9 1.9	KHH6 0.8 0.2	KHE6 1.2 –1.1	KHG2 2.3 -0.6			
2015 Q1 Q2 Q3 Q4	0.9 0.9 1.1 1.0		0.8 1.0 0.8 1.2	0.1 1.2 0.9 -0.2	1.0 2.2 2.2 1.6	0.8 2.4 0.9 1.3	-0.7 0.2 0.3 -1.7	1.4 0.9 0.8 2.1			
2016 Q1 Q2 Q3 Q4	0.9 1.5 1.3 1.0		0.6 1.4 1.1 1.2	1.4 0.8 -0.2 2.3	2.3 0.2 0.3 0.6	1.5 0.5 0.3 2.7	0.9 1.1 -0.7 2.8	0.1 1.8 1.9 0.4			
2017 Q1 Q2 Q3 Q4	1.1 0.4 0.6 0.9		1.2 0.6 0.7 0.9	2.0 -0.1 1.9 1.4	5.1 -4.1 3.2 1.1	1.9 2.0 1.5 1.5	0.7 0.8 1.4 1.5	0.7 1.0 -0.2 0.5			
Percentage char	nge, quarter on corre	sponding quarter	of previous year								
2014 Q3 Q4	KGY9 4.6 3.8		KG7C 4.8 3.8	KHD3 2.8 2.1	KHB7 5.9 8.2	KHH7 4.5 3.7	KHE7 0.8 -0.9	KHG3 6.4 5.0			
2015 Q1 Q2 Q3 Q4	3.4 3.4 2.6 3.9		3.3 3.3 2.3 3.9	1.7 2.4 2.0 2.0	4.6 7.1 7.5 7.2	5.3 4.3 4.5 5.6	-1.1 -0.4 -1.3 -1.9	4.5 4.0 2.5 5.2			
2016 Q1 Q2 Q3 Q4	3.9 4.5 4.8 4.8		3.7 4.0 4.2 4.3	3.3 2.9 1.7 4.2	8.6 6.5 4.5 3.5	6.4 4.4 3.7 5.2	-0.3 0.6 -0.4 4.1	3.9 4.8 6.0 4.3			
2017 Q1 Q2 Q3 Q4	5.0 3.9 3.2 3.0		4.9 4.1 3.7 3.4	4.9 4.0 6.2 5.3	6.2 1.7 4.7 5.1	5.6 7.1 8.3 7.0	3.9 3.6 5.8 4.5	4.9 4.2 2.0 2.1			

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

Household final consumption expenditure by purpose Chained volume measures

							U	k national	2						
	UK DOMESTIC ³														
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreation & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2014 2015 2016 2017	ABJR 1 150 513 1 181 868 1 218 393 1 239 465	8 083 11 056	ZAKW 1 147 539 1 173 785 1 207 337 1 232 468		43 227 42 313	67 788	319 589	51 693 54 861 58 880	ZAWC 19 584 20 736 21 660 22 920	ZAWM 154 088 158 418 161 863 162 099	ZAWW 21 273 22 455 23 438 23 804	ZAXA 105 488 110 860 115 527 118 573	20 233 20 667	ZAXS 109 377 110 372 113 629 116 209	150 329 157 503
Seasonally	/ adjusted														
2014 Q3 Q4	289 930 289 219	632 1 189	289 367 288 101	23 998 23 955		15 609 15 738	79 180 78 908	13 025 13 335	4 811 4 839	38 908 38 846	5 336 5 422	26 700 26 724	5 210 4 897	27 202 27 133	38 496 37 428
2015 Q1 Q2 Q3 Q4	292 140 294 126 297 203 298 399	1 639 1 487 2 970 1 987	290 576 292 625 294 150 296 434	24 027 24 310 24 551 24 753	10 815 10 802 10 800 10 810	15 803 16 273 16 404 16 584	79 958 79 960 80 280 79 391	13 481 13 637 13 646 14 097	4 917 5 151 5 170 5 498	38 887 39 481 39 889 40 161	5 498 5 596 5 628 5 733	27 059 27 664 27 944 28 193	4 983 5 053 5 089 5 108	27 282 27 500 27 684 27 906	37 871 37 180 37 060 38 218
2016 Q1 Q2 Q3 Q4	300 668 303 899 306 469 307 357	2 505 2 860 3 497 2 194	298 163 301 039 302 972 305 163	25 018 25 161 25 352 25 500	10 625 10 745 10 544 10 399	16 759 16 744 16 963 17 322	80 536 80 996 80 130 81 376	14 226 14 696 14 960 14 998	5 420 5 414 5 377 5 449	40 044 40 541 40 576 40 702	5 796 5 839 5 894 5 909	28 548 28 744 29 000 29 235	5 192 5 220 5 205 5 050	27 980 28 265 28 484 28 900	38 019 38 674 40 487 40 323
2017 Q1 Q2 Q3 Q4	308 571 309 393 310 336 311 165	1 975 1 774 1 703 1 545	306 596 307 619 308 633 309 620	25 746 25 917 26 037 26 058	10 286 10 477 10 410 10 416	17 365 17 522 17 599 17 600	81 299 81 394 82 086 82 418	15 233 15 367 15 502 15 519	5 697 5 698 5 754 5 771	40 998 39 900 40 465 40 736	5 894 5 946 5 988 5 976	29 520 29 545 29 610 29 898	5 073 5 095 5 108 5 007	29 034 29 026 29 082 29 067	40 451 41 732 40 992 41 154
Percentage	e change, la	test yeaı	on previo	us year											
2014 2015 2016 2017	KGZ5 2.2 2.7 3.1 1.7		KG7O 1.9 2.3 2.9 2.1	KG9Y 1.7 2.6 3.5 2.7	KGF6 -2.0 -1.4 -2.1 -1.7	KGG4 5.9 5.0 4.2 3.4	KGH2 -0.4 1.3 1.1 1.3	KGH8 4.8 6.1 7.3 4.7	KGI9 0.7 5.9 4.5 5.8	KGJ7 4.8 2.8 2.2 0.1	KGK5 -2.1 5.6 4.4 1.6	KGL3 1.9 5.1 4.2 2.6		KGD4 1.5 0.9 3.0 2.3	KGE8 4.5 0.8 4.8 4.3
Percentage	e change, qu	uarter or	previous	quarter											
2014 Q3 Q4	KGZ6 1.3 -0.2		KG7R 1.3 –0.4	KGA3 1.5 –0.2	KGF7 0.5 –1.1	KGG5 - 0.8	KGH3 0.5 –0.3	KGH9 2.4 2.4	KGJ2 -2.0 0.6	KGJ8 0.8 –0.2	KGK6 1.8 1.6	KGL4 2.8 0.1	KGB9 0.8 -6.0	KGD5 -1.4 -0.3	KGE9 5.4 –2.8
2015 Q1 Q2 Q3 Q4	1.0 0.7 1.0 0.4		0.9 0.7 0.5 0.8	0.3 1.2 1.0 0.8	-0.4 -0.1 - 0.1	0.4 3.0 0.8 1.1	1.3 - 0.4 -1.1	1.1 1.2 0.1 3.3	1.6 4.8 0.4 6.3	0.1 1.5 1.0 0.7	1.4 1.8 0.6 1.9	1.3 2.2 1.0 0.9	1.8 1.4 0.7 0.4	0.5 0.8 0.7 0.8	1.2 -1.8 -0.3 3.1
2016 Q1 Q2 Q3 Q4	0.8 1.1 0.8 0.3		0.6 1.0 0.6 0.7	1.1 0.6 0.8 0.6	-1.7 1.1 -1.9 -1.4	1.1 -0.1 1.3 2.1	1.4 0.6 -1.1 1.6	0.9 3.3 1.8 0.3	-1.4 -0.1 -0.7 1.3	-0.3 1.2 0.1 0.3	1.1 0.7 0.9 0.3	1.3 0.7 0.9 0.8	1.6 0.5 -0.3 -3.0	0.3 1.0 0.8 1.5	-0.5 1.7 4.7 -0.4
2017 Q1 Q2 Q3 Q4	0.4 0.3 0.3 0.3		0.5 0.3 0.3 0.3	1.0 0.7 0.5 0.1	-1.1 1.9 -0.6 0.1	0.2 0.9 0.4 -	-0.1 0.1 0.9 0.4	1.6 0.9 0.9 0.1	4.6 - 1.0 0.3	0.7 -2.7 1.4 0.7	-0.3 0.9 0.7 -0.2	1.0 0.1 0.2 1.0	0.5 0.4 0.3 –2.0	0.5 - 0.2 -0.1	
Percentage	e change, qı	uarter or	correspo	nding qu	arter of p	orevious y	/ear								
2014 Q3 Q4	KGZ7 2.7 2.0		KG7U 2.5 1.8	KGA6 2.5 1.7	KGF8 -2.5 -1.4	KGG6 6.1 5.6	KGH4 0.5 –0.2	5.3	KGJ3 -3.3 -5.6	KGJ9 3.9 5.7	KGK7 -1.1 -1.1	KGL5 2.5 2.6	-1.8	KGD6 0.3 0.4	KGF2 7.8 2.3
2015 Q1 Q2 Q3 Q4	2.4 2.8 2.5 3.2		2.2 2.4 1.7 2.9	1.7 2.8 2.3 3.3	-2.4 -1.2 -1.7 -0.5	5.1 4.3 5.1 5.4	1.6 1.5 1.4 0.6	6.9 7.2 4.8 5.7	-2.2 5.0 7.5 13.6	3.0 2.3 2.5 3.4	4.2 6.8 5.5 5.7	3.7 6.5 4.7 5.5	-2.2 -2.3	1.8	3.1 1.8 –3.7 2.1
2016 Q1 Q2 Q3 Q4	2.9 3.3 3.1 3.0		2.6 2.9 3.0 2.9	4.1 3.5 3.3 3.0	-1.8 -0.5 -2.4 -3.8	6.0 2.9 3.4 4.5	0.7 1.3 -0.2 2.5	5.5 7.8 9.6 6.4	10.2 5.1 4.0 –0.9	3.0 2.7 1.7 1.3	5.4 4.3 4.7 3.1	5.5 3.9 3.8 3.7	3.3 2.3	2.6 2.8 2.9 3.6	0.4 4.0 9.2 5.5
2017 Q1 Q2 Q3 Q4	2.6 1.8 1.3 1.2		2.8 2.2 1.9 1.5	2.9 3.0 2.7 2.2	-3.2 -2.5 -1.3 0.2	3.6 4.6 3.7 1.6	0.9 0.5 2.4 1.3	7.1 4.6 3.6 3.5	5.1 5.2 7.0 5.9	2.4 -1.6 -0.3 0.1	1.7 1.8 1.6 1.1	3.4 2.8 2.1 2.3	-2.4		6.4 7.9 1.2 2.1

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.
4 A misallocation between COICOPs was identified late in production, affecting 2015 data only. Approximately £80m per quarter (in both CP and CVM) should be reallocated from COICOP 04.3.2 to COICOP 12.7. This does not affect top level HHFCE or GDP and will be reallocated in Blue Book 2018, the next time 2015 will be open to revision.

Household final consumption expenditure (goods and services) Chained volume measures

•				UK N	ATIONAL ²			
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2014 2015 2016 2017	ABJR 1 150 513 1 181 868 1 218 393 1 239 465	ABTH 3 314 8 083 11 056 6 997	ZAKW 1 147 539 1 173 785 1 207 337 1 232 468	UTIH 470 889 489 142 507 244 519 701	UTID 104 076 112 667 119 016 121 354	UTIT 115 164 121 128 127 594 133 912	UTIL 251 565 255 347 260 634 264 435	UTIP 676 997 684 643 700 093 712 767
Seasonally adju	sted							
2014 Q3 Q4	289 930 289 219	632 1 189	289 367 288 101	118 512 119 238	26 105 26 866	29 092 29 224	63 301 63 140	170 960 168 868
2015 Q1 Q2 Q3 Q4	292 140 294 126 297 203 298 399	1 639 1 487 2 970 1 987	290 576 292 625 294 150 296 434	120 372 121 999 123 186 123 585	27 280 28 029 28 438 28 920	29 457 30 247 30 506 30 918	63 626 63 725 64 242 63 754	170 208 170 607 170 941 172 887
2016 Q1 Q2 Q3 Q4	300 668 303 899 306 469 307 357	2 505 2 860 3 497 2 194	298 163 301 039 302 972 305 163	125 423 126 814 126 442 128 565	29 527 29 696 29 855 29 938	31 439 31 657 31 906 32 592	64 457 65 461 64 681 66 035	172 740 174 225 176 530 176 598
2017 Q1 Q2 Q3 Q4	308 571 309 393 310 336 311 165	1 975 1 774 1 703 1 545	306 596 307 619 308 633 309 620	129 188 128 848 130 415 131 250	30 902 29 521 30 270 30 661	33 011 33 438 33 653 33 810	65 275 65 889 66 492 66 779	177 408 178 771 178 218 178 370
Percentage char	nge, year on previous	s year						
2014 2015 2016 2017	KGZ5 2.2 2.7 3.1 1.7		KG7O 1.9 2.3 2.9 2.1	KHD7 2.0 3.9 3.7 2.5	KHC3 7.7 8.3 5.6 2.0	KHI3 3.1 5.2 5.3 5.0	KHF3 -0.7 1.5 2.1 1.5	KHG7 1.9 1.1 2.3 1.8
Percentage char	nge, quarter on previ	ous quarter						
2014 Q3 Q4	KGZ6 1.3 –0.2		KG7R 1.3 –0.4	KHD8 1.3 0.6	KHC4 1.8 2.9	KHI4 1.2 0.5	KHF4 1.2 –0.3	KHG8 1.3 –1.2
2015 Q1 Q2 Q3 Q4	1.0 0.7 1.0 0.4		0.9 0.7 0.5 0.8	1.0 1.4 1.0 0.3	1.5 2.7 1.5 1.7	0.8 2.7 0.9 1.4	0.8 0.2 0.8 -0.8	0.8 0.2 0.2 1.1
2016 Q1 Q2 Q3 Q4	0.8 1.1 0.8 0.3		0.6 1.0 0.6 0.7	1.5 1.1 -0.3 1.7	2.1 0.6 0.5 0.3	1.7 0.7 0.8 2.2	1.1 1.6 -1.2 2.1	-0.1 0.9 1.3
2017 Q1 Q2 Q3 Q4	0.4 0.3 0.3 0.3		0.5 0.3 0.3 0.3	0.5 -0.3 1.2 0.6	3.2 -4.5 2.5 1.3	1.3 1.3 0.6 0.5	-1.2 0.9 0.9 0.4	0.5 0.8 -0.3 0.1
Percentage char	nge, quarter on corre	sponding quarter	of previous year					
2014 Q3 Q4	KGZ7 2.7 2.0		KG7U 2.5 1.8	KHD9 2.4 2.7	KHC5 5.4 8.2	KHI5 3.9 3.8	KHF5 0.6 -	KHG9 2.5 1.1
2015 Q1 Q2 Q3 Q4	2.4 2.8 2.5 3.2		2.2 2.4 1.7 2.9	3.6 4.3 3.9 3.6	7.2 9.3 8.9 7.6	4.9 5.2 4.9 5.8	1.7 1.9 1.5 1.0	1.1 1.1 - 2.4
2016 Q1 Q2 Q3 Q4	2.9 3.3 3.1 3.0		2.6 2.9 3.0 2.9	4.2 3.9 2.6 4.0	8.2 5.9 5.0 3.5	6.7 4.7 4.6 5.4	1.3 2.7 0.7 3.6	1.5 2.1 3.3 2.1
2017 Q1 Q2 Q3 Q4	2.6 1.8 1.3 1.2		2.8 2.2 1.9 1.5	3.0 1.6 3.1 2.1	4.7 -0.6 1.4 2.4	5.0 5.6 5.5 3.7	1.3 0.7 2.8 1.1	2.7 2.6 1.0 1.0

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

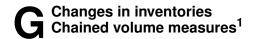
³ Final consumption expenditure in the UK by UK & foreign households.

Gross fixed capital formation by sector and type of asset Chained volume measures

	Analysis by sector							Analysis by asset						
			Public cor	porations ² Costs of transfer	Private	Sector Costs of transfer								
	Business investment ¹	General government	Dwellings ³	of ownership of non-produ- ced assets		of ownership of non-produ- ced assets	Total	Transport equipment			buildings	Property	Total	
2014 2015 2016 2017	NPEL 173 239 179 697 178 835 183 182	DLWF 51 747 50 287 50 927 52 865	7 623 7 524 7 605	L635 663 687 719 768	L636 56 234 59 977 64 098 69 161	15 237 15 018 16 595	NPQT 304 735 313 189 318 779 331 654	DLWL 16 313 21 977 26 572 24 572	DLWO 58 896 57 566 54 004 54 440	DFEG 63 861 67 501 71 761 77 169	DLWT 103 714 105 969 106 006 112 768	60 176 60 436	NPQT 304 735 313 189 318 779 331 654	
Seasonal	lly adjusted													
2014 Q3 Q4	43 697 43 356	12 921 12 998	1 981 2 021	168 167	14 319 14 240	3 886 3 771	76 974 76 544	4 491 4 397	15 119 14 860	16 302 16 263		15 292 15 552		
2015 Q1 Q2 Q3 Q4	45 624 45 685 44 175 44 213	12 887 13 159 12 339 11 902	1 821 1 834	173 164 173 177	14 396 15 314 14 996 15 271	3 531 3 658 3 777 4 052	78 709 79 802 77 293 77 385	6 291 5 467 4 948 5 271	14 222 15 012 14 129 14 203	17 135 16 830	26 780 26 320	15 427	78 709 79 802 77 293 77 385	
2016 Q1 Q2 Q3 Q4	44 191 44 518 45 093 45 033	11 852 13 102 13 129 12 844	2 013 1 885	160 211 170 178	15 586 15 752 16 100 16 660	4 406 3 914 4 003 4 272	77 963 79 510 80 380 80 926	6 074 6 442 7 270 6 786	13 530 13 855 13 413 13 206	17 365 17 779 18 001 18 616	26 309 26 626	15 061 15 125 15 070 15 180	77 963 79 510 80 380 80 926	
2017 Q1 Q2 Q3 Q4	45 171 45 728 46 083 46 200	12 011 13 652 13 292 13 910	1 997	152 237 189 190	17 320 16 953 17 372 17 516		81 455 82 824 83 242 84 133	6 406 6 529 5 751 5 886	12 817 13 881 14 015 13 727		28 052 28 209	15 897	81 455 82 824 83 242 84 133	
Percentag	ge change, lat	est year on	previous ye	ear										
2014 2015 2016 2017	KG7M 5.1 3.7 -0.5 2.4	KH92 8.6 –2.8 1.3 3.8	17.4 -1.3 1.1	L64W 23.9 3.6 4.7 6.8	L654 8.4 6.7 6.9 7.9		KG7N 7.1 2.8 1.8 4.0	KH95 45.2 34.7 20.9 -7.5	KH96 11.6 –2.3 –6.2 0.8	9.4 5.7 6.3	3.0 2.2 -	0.2 -2.9 0.4	KG7N 7.1 2.8 1.8 4.0	
Percentag	ge change, lat	est quarter	on previous	quarter										
2014 Q3 Q4	KG7P -0.6 -0.8	KH9C 4.7 0.6	2.3	L64X -2.3 -0.6	L655 4.3 –0.6	-1.8	KG7Q 1.1 –0.6	KH9F 8.6 –2.1	KH9G 0.7 –1.7	4.0	-0.4	-0.9	KG7Q 1.1 –0.6	
2015 Q1 Q2 Q3 Q4	5.2 0.1 -3.3 0.1	-0.9 2.1 -6.2 -3.5	-13.3 0.7	3.6 -5.2 5.5 2.3	1.1 6.4 –2.1 1.8	3.3	2.8 1.4 –3.1 0.1	43.1 -13.1 -9.5 6.5	-4.3 5.6 -5.9 0.5	-1.8	−0.6 −1.7	4.7 -2.3	2.8 1.4 -3.1 0.1	
2016 Q1 Q2 Q3 Q4	0.7 1.3 –0.1	-0.4 10.5 0.2 -2.2	13.9 -6.4	-9.6 31.9 -19.4 4.7	2.1 1.1 2.2 3.5	8.7 -11.2 2.3 6.7	0.7 2.0 1.1 0.7	15.2 6.1 12.9 -6.7	-4.7 2.4 -3.2 -1.5	2.4 1.2	1.2	0.4 -0.4	0.7 2.0 1.1 0.7	
2017 Q1 Q2 Q3 Q4	0.3 1.2 0.8 0.3	-6.5 13.7 -2.6 4.6	0.7 -0.1	-14.6 55.9 -20.3 0.5	–2.1 2.5	-11.6	0.7 1.7 0.5 1.1	-5.6 1.9 -11.9 2.3	-2.9 8.3 1.0 -2.1	-1.8 2.2	0.5 0.6	2.6 3.2	0.7 1.7 0.5 1.1	
Percentaç	ge change, lat	est quarter	on correspo	onding quai	ter of previ	ous year								
2014 Q3 Q4	KG7S 3.0 2.8	KH9M 5.1 3.8	22.5	L64Y 25.4 14.4	7.8	L653 13.5 2.1	KG7T 5.2 4.1	KH9P 29.7 32.1	KH9Q 11.9 9.3	9.5	-0.5	-1.2	KG7T 5.2 4.1	
2015 Q1 Q2 Q3 Q4	8.0 4.0 1.1 2.0	-4.4 6.6 -4.5 -8.4	–5.9 –7.4	10.9 -4.7 3.0 6.0	4.7	-2.8	4.8 4.9 0.4 1.1	91.2 32.2 10.2 19.9	2.3 - -6.5 -4.4	9.4 3.2	3.6 2.2	-1.4	4.8 4.9 0.4 1.1	
2016 Q1 Q2 Q3 Q4	-3.1 -2.6 2.1 1.9	-8.0 -0.4 6.4 7.9	10.5 2.8	-7.5 28.7 -1.7 0.6	2.9 7.4	24.8 7.0 6.0 5.4	-0.9 -0.4 4.0 4.6	-3.4 17.8 46.9 28.7	-4.9 -7.7 -5.1 -7.0	7.0	–1.8 1.2	-2.0 -	-0.9 -0.4 4.0 4.6	
2017 Q1 Q2 Q3 Q4	2.2 2.7 2.2 2.6	1.3 4.2 1.2 8.3	12.3 -0.7	-5.0 12.3 11.2 6.7	11.1 7.6	9.3 8.7	4.5 4.2 3.6 4.0	5.5 1.4 –20.9	-5.3 0.2 4.5 3.9	11.2 6.6 7.6	7.6 6.6 5.9	-0.3 1.9 5.5	4.5 4.2	

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

 ³ Includes new dwellings and improvements to dwellings.
 4 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.



			Manufacturin	g industries		Elect-	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	ricity, gas and water supply	Wholesale ²	Retail ²	Other industries ³	Changes in inventories ³
Level of inventories held at end-December ⁴ 2015	2 475	20 693	17 824	20 062	58 579	4 019	39 626	41 006	75 514	221 219
2014 2015 2016 2017	FAEA 1 046 480 -1 890 -223	FBNF -61 982 -688 416	FBNG 1 146 207 228 969	FBNH 1 442 255 -2 470 1 348	DHBM 2 527 1 444 -2 930 2 733	FAEB -584 -437 -425 180	FAJX 2 166 1 585 249 1 415	FBYN 2 844 1 708 -1 633 -1 482	DLWX -3 156 3 032 9 782 -7 707	CAFU 5 548 7 812 3 153 -5 084
Seasonally adjusted										
2014 Q3 Q4	226 614	125 -176	264 -161	261 602	651 264	85 -921	-1 388 -3 138	344 1 004	3 242 8 866	3 149 6 987
2015 Q1 Q2 Q3 Q4	136 -271 531 84	530 760 –98 –210	244 -222 251 -66	1 726 -520 -196 -755	2 500 17 -45 -1 028	-80 -385 -284 312	1 851 -1 815 1 323 226	2 002 431 424 -1 149	2 846 -1 828 -3 300 5 314	9 385 -4 126 -1 205 3 758
2016 Q1 Q2 Q3 Q4	116 -1 061 -171 -774	-611 -810 1 045 -312	65 -305 -304 772	-151 -191 -1 166 -962	-697 -1 306 -425 -502	36 128 -466 -123	137 163 –725 674	-782 -464 -544 157	3 985 1 716 3 583 498	2 795 -824 1 252 -70
2017 Q1 Q2 Q3 Q4	157 142 –300 –222	1 214 -186 - -612	-93 514 905 -357	-401 47 1 079 623	720 375 1 984 –346	493 -604 42 249	1 686 501 -1 074 302	-1 033 18 -12 -455	-1 682 -3 071 -2 666 -288	341 -2 639 -2 026 -760

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Wholesaling and retailing estimates exclude the motor trades.
3 Quarterly alignment adjustment included in this series.
4 These are values of physical stock levels in reference year (2015) prices.

Exports and imports of goods and services Current market prices

£ million Balance **Exports** Imports Total1 Goods Total Total Goods Services Services Goods Services IKBB IKBH BOKH **IKBC** BOKI 221 619 228 391 135 328 142 135 555 756 549 531 595 415 -123 122 -118 626 -36 831 -32 370 2014 297 306 288 770 518 925 517 161 420 428 407 396 86 291 86 256 2015 554 738 437 562 2016 302 067 252 671 157 853 -13549594 818 -40677279 584 622 063 478 061 650 683 -135 582 -28 620 Seasonally adjusted 73 058 74 583 33 542 33 314 138 122 141 743 2014 Q3 Q4 128 283 104 580 -31 522 21 683 -9 839 55 225 108 429 57 520 132 103 -3384624 206 -9640105 371 101 312 -10 073 2015 Q1 72 159 57 460 129 619 34 321 139 692 -33 212 23 139 35 232 35 691 Q2 74 490 56 234 130 724 136 544 -26 822 21 002 -5 820 71 012 71 109 135 493 137 802 Ω 3 56 255 127 267 99 802 20 564 -8 226 Q4 58 442 21 551 -8 251 2016 Q1 69 916 74 991 60 042 61 808 129 958 136 799 101 935 105 626 37 781 38 800 139 716 144 426 -32 019 -30 635 22 261 23 008 -9 758 -7 627 Ω2 Q3 154 937 Ω 4 82 209 67 168 149 377 115 281 41 055 156 336 -3307226 113 -69592017 Q1 83 369 67 885 117 816 42 382 -8 944 151 254 160 198 -34 447 25 503 85 865 87 512 68 528 70 768 154 393 158 280 118 391 120 381 42 851 43 087 161 242 163 468 -32 526 -32 869 25 677 27 681 -6 849 -5 188 Q2 Q3 158 136 165 775 **−7 639** Percentage change, latest year on previous year KG9K KH35 KH2O KG9L KH3W КНЗН -0.2 -0.3 7.3 2014 -0.4 -3.1 7.4 9.3 1.8 3.1 0.1 -1.61.5 2015 -2.9 4.6 5.0 10.6 10.7 11.1 9.4 8.3 9.3 2016 12.1 Percentage change, latest quarter on previous quarter KH36 KH2P KG9P кнзх KH3I 2014 Q3 Q4 -2.4 2.1 -2.6 4.2 -2.5 3.0 0.4 3.7 0.8 -0.7 0.5 2.6 2015 Q1 Q2 -3.3 3.2 -4.7 -0.1 -2.1 -1.9 0.9 -2.8 -3.9 3.0 2.7 -1.4 -2.3 1.3 -2.3 -0.8 1.7 Q3 -2.6 1.8 3.9 Ω4 0.1 1.1 -1.7 7.3 -0.1 9.7 2.7 2.9 0.3 5.3 1.3 7.8 2.4 2.7 1.0 3.6 1.4 3.4 7.3 0.9 2016 Q1 3.7 2.1 Q3 Q4 3.0 5.5 8.6 0.5 2.2 0.5 1.7 3.2 1.1 2.5 0.7 2017 Q1 1.4 1.3 0.9 3.3 2.1 Ω 2 3.0 1.9 1.4 -2.02.3 -0.10.9 2.8 Percentage change, latest quarter on corresponding quarter of previous year KG9S KH37 KH2Q KG9T KH3Y KH3J -1.2 0.8 2014 Q3 Q4 -0.4 2.2 6.9 4.2 1.9 -2.52015 Q1 -3.6 10.1 2.0 2.1 -2.5 0.9 -0.5 -2.8 -4.7 5.9 6.4 10.7 -0.6 -0.8 -0.7 -1.9 Q2 Q3 -0.8 1.9 -4.6Q4 -1.9 -6.9 2016 Q1 -3.1 0.7 4.5 9.9 0.3 -3.3 4.3 10.1 5.8 Ω2 10 1 5.5 15.6 13.2 14.9 8.9 15.3 14.9 14.2 14.4 13.4 Q3 Q4 12.7 11.3 19.2 14.5 16.8 16.4 12.9 14.2 15.6 12.1 4.9 12.2 10.4 14.7 11.6 5.5 2017 Q1 13.1 Q2 Q3 10.9 11.2 7.1

7.9

6.0

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

H2 Exports and imports of goods and services Chained volume measures

Reference year 2015, £ million

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total ¹
2014 2015 2016 2017	BQKQ 272 872 288 770 286 237 306 642	IKBE 219 969 228 391 242 935 252 496	IKBK 492 660 517 161 529 172 559 138	BQKO 391 959 407 396 425 684 439 911	IKBF 130 680 142 135 150 400 154 715	IKBL 522 796 549 531 576 084 594 626	IKBM -30 136 -32 370 -46 912 -35 488
Seasonally adjusted							
2014 Q3 Q4	67 171 70 689	55 102 56 888	122 146 127 463	97 965 103 271	32 556 32 334	130 568 135 583	-8 422 -8 120
2015 Q1 Q2 Q3 Q4	70 165 73 304 72 077 73 224	57 476 56 722 56 566 57 627	127 450 129 988 128 669 131 054	103 267 99 613 100 835 103 681	33 970 35 693 35 517 36 955	137 349 135 244 136 303 140 635	-9 899 -5 256 -7 634 -9 581
2016 Q1 ² Q2 ² Q3 ² Q4 ²	70 446 72 763 69 168 73 860	58 620 59 935 61 137 63 243	129 066 132 698 130 305 137 103	103 159 104 574 109 814 108 137	37 801 37 815 37 275 37 509	140 960 142 389 147 089 145 646	-11 894 -9 691 -16 784 -8 543
2017 Q1 Q2 Q3 Q4	74 715 77 519 78 470 75 938	62 178 61 931 63 543 64 844	136 893 139 450 142 013 140 782	108 912 109 469 110 986 110 544	38 062 38 396 38 644 39 613	146 974 147 865 149 630 150 157	-10 081 -8 415 -7 617 -9 375
Percentage change, I	atest year on previous y	ear					
2014 2015 2016 2017	KG9X 3.3 5.8 -0.9 7.1	KH3B 1.7 3.8 6.4 3.9	KH2U 2.7 5.0 2.3 5.7	KG9W 4.4 3.9 4.5 3.3	KH44 4.5 8.8 5.8 2.9	KH3N 4.5 5.1 4.8 3.2	
Percentage change, I	latest quarter on previou	s quarter					
2014 Q3 Q4	KGA2 -0.9 5.2	KH3C -1.9 3.2	KH2V -1.4 4.4	KG9Z 1.8 5.4	KH45 1.9 –0.7	KH3O 1.7 3.8	
2015 Q1 Q2 Q3 Q4	-0.7 4.5 -1.7 1.6	1.0 -1.3 -0.3 1.9	2.0 -1.0 1.9	-3.5 1.2 2.8	5.1 5.1 -0.5 4.0	1.3 -1.5 0.8 3.2	
2016 Q1 Q2 Q3 Q4	-3.8 3.3 -4.9 6.8	1.7 2.2 2.0 3.4	-1.5 2.8 -1.8 5.2	-0.5 1.4 5.0 -1.5	2.3 - -1.4 0.6	0.2 1.0 3.3 -1.0	
2017 Q1 Q2 Q3 Q4	1.2 3.8 1.2 –3.2	-1.7 -0.4 2.6 2.0	-0.2 1.9 1.8 -0.9	0.7 0.5 1.4 –0.4	1.5 0.9 0.6 2.5	0.9 0.6 1.2 0.4	
Percentage change, I	atest quarter on corresp	onding quarter of	previous year				
2014 Q3 Q4	KGA5 1.3 8.9	KH3D 3.2 6.1	KH2W 2.0 7.7	KGA4 3.7 6.8	KH46 3.1 0.3	KH3P 3.5 5.1	
2015 Q1 Q2 Q3 Q4	4.3 8.2 7.3 3.6	10.9 1.0 2.7 1.3	6.9 5.0 5.3 2.8	9.3 3.5 2.9 0.4	0.4 11.7 9.1 14.3	7.1 5.4 4.4 3.7	
2016 Q1 Q2 Q3 Q4	0.4 -0.7 -4.0 0.9	2.0 5.7 8.1 9.7	1.3 2.1 1.3 4.6	-0.1 5.0 8.9 4.3	11.3 5.9 4.9 1.5	2.6 5.3 7.9 3.6	
2017 Q1 Q2 Q3 Q4	6.1 6.5 13.4 2.8	6.1 3.3 3.9 2.5	6.1 5.1 9.0 2.7	5.6 4.7 1.1 2.2	0.7 1.5 3.7 5.6	4.3 3.8 1.7 3.1	

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

Gross value added at basic prices: individual measures

		£ millio	n			Index numb	ers $(2015 = 100)^3$		
	Expenditure- based	At current	prices		Value indices at cu	rrent prices	Chaine	ed volume indic	es
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error ¹	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate ²	Output- based estimate
2014	CAGR 1 644 002	CAGQ 1 638 722	CAGS 1 638 722	DJDS -	IHYA 97.3	IHYB 97.3	IHYC 97.6	IHYD 97.6	YBFR 97.6
2015	1 684 937	1 684 937	1 684 937	_	100.0	100.0	100.0	100.0	100.0
2016	1 705 132 1 739 602	1 741 023 1 811 810	1 747 195 1 809 406	-6 172 2 404	103.3 107.5	103.7 107.4	101.2 103.2	101.6	102.4
2017		1011010	1 009 400	2 404	107.5	107.4	103.2	103.1	104.2
Seasonally a	•								
2014 Q3 Q4	412 967 417 178	413 976 413 368	413 976 413 368		98.3 98.1	98.3 98.1	98.0 99.0	98.0 99.0	98.0 99.0
2015 Q1	418 359	416 592	416 592	-	98.9	98.9	99.3	99.3	99.3
Q2 Q3	420 702 421 478	422 710 422 126	422 710 422 126	_	100.4 100.2	100.4 100.2	99.9 100.1	99.9 100.1	99.9 100.1
Q4	424 398	423 509	423 509	_	100.5	100.5	100.8	100.7	100.7
2016 Q1	423 460	427 892	429 186	-1 294	101.6	101.9	100.5	100.8	101.4
Q2 Q3	424 739 426 756	432 670 437 707	434 425 439 498	–1 755 –1 791	102.7 103.9	103.1 104.3	100.8 101.3	101.2 101.7	102.0 102.7
Q3 Q4	430 177	442 754	444 086	-1 332	105.1	105.4	102.1	101.7	103.4
2017 Q1	431 789	447 365	448 114	-749	106.2	106.4	102.5	102.7	103.8
Q2	433 582	450 823	450 471	352	107.0	106.9	102.9	102.9	104.0
Q3 Q4	436 173 438 058	454 884 458 738	453 644 457 177	1 240 1 561	108.0 108.9	107.7 108.5	103.5 104.0	103.3 103.6	104.4 104.8
Percentage of	change, latest year	on previous yea	r						
0011	KH4D	KH47	KH68		KH47	KH68	KH4D	KH6E	GDPQ
2014 2015	3.5 2.5	4.7 2.8	4.7 2.8		4.7 2.8	4.7 2.8	3.5 2.5	3.5 2.5	3.5 2.5
2016	1.2	3.3	3.7 3.6		3.3	3.7	1.2	1.6	2.4
2017									
	2.0	4.1			4.1	3.6	2.0	1.5	1.8
	change, latest quar	ter on previous o	quarter						1.0
Percentage o	change, latest quar KH4F	ter on previous o	quarter KH6A		KH49	KH6A	KH4F	KH6G	
Percentage o	change, latest quar	ter on previous o	quarter						1.0 1.0
Percentage of 2014 Q3 Q4	change, latest quar KH4F 1.0 1.0	ter on previous o KH49 1.1 -0.1	quarter KH6A 1.1 –0.1		KH49 1.1 –0.1	KH6A 1.1 -0.1	KH4F 1.0 1.0	KH6G 1.0 1.0	1.0 1.0
Percentage of 2014 Q3 Q4 2015 Q1 Q2	Change, latest quar KH4F 1.0 1.0 0.3 0.6	ter on previous of KH49 1.1 -0.1 0.8 1.5	KH6A 1.1 -0.1 0.8 1.5		KH49 1.1 -0.1 0.8 1.5	KH6A 1.1 -0.1 0.8 1.5	KH4F 1.0 1.0 0.3 0.6	KH6G 1.0 1.0 0.3 0.6	1.0 1.0 0.3 0.6
Percentage of 2014 Q3 Q4 2015 Q1	change, latest quar KH4F 1.0 1.0	ter on previous of KH49 1.1 -0.1 0.8	KH6A 1.1 -0.1		KH49 1.1 –0.1 0.8	KH6A 1.1 -0.1 0.8	KH4F 1.0 1.0	KH6G 1.0 1.0	1.0 1.0
2014 Q3 Q4 2015 Q1 Q2 Q3 Q4	Change, latest quar KH4F 1.0 1.0 0.3 0.6 0.2 0.7	ter on previous of KH49 1.1 -0.1 0.8 1.5 -0.1 0.3	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3		KH49 1.1 -0.1 0.8 1.5 -0.1 0.3	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3	KH4F 1.0 1.0 0.3 0.6 0.2 0.7	KH6G 1.0 1.0 0.3 0.6 0.2 0.7	1.0 1.0 0.3 0.6 0.2 0.7
Percentage of 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2	Change, latest quar KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3	ter on previous of KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3		KH49 1.1 -0.1 0.8 1.5 -0.1 0.3	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3	KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2	KH6G 1.0 1.0 0.3 0.6 0.2 0.7	1.0 1.0 0.3 0.6 0.2 0.7 0.6 0.7
Percentage of 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1	Change, latest quar KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2	ter on previous of KH49 1.1 -0.1 0.8 1.5 -0.1 0.3	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3		KH49 1.1 -0.1 0.8 1.5 -0.1 0.3	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3	KH4F 1.0 1.0 0.3 0.6 0.2 0.7	KH6G 1.0 1.0 0.3 0.6 0.2 0.7	1.0 1.0 0.3 0.6 0.2 0.7
Percentage of 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4	Change, latest quar KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8	ter on previous of KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2		KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2	KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8	KH6G 1.0 1.0 0.3 0.6 0.2 0.7 0.1 0.4 0.5 0.7	1.0 1.0 0.3 0.6 0.2 0.7 0.6 0.7 0.6 0.8
Percentage of 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2	Change, latest quar KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8	ter on previous of KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.0 0.8	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0		KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.0 0.8	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.2 1.2 1.0 0.9 0.5	KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8	KH6G 1.0 1.0 0.3 0.6 0.2 0.7 0.1 0.4 0.5 0.7	1.0 1.0 0.3 0.6 0.2 0.7 0.6 0.7 0.6 0.8
Percentage of 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1	Change, latest quar KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8	ter on previous of KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.0 0.8 0.9	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9		KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.2 1.2 1.0 0.9 0.5	KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8	KH6G 1.0 1.0 0.3 0.6 0.2 0.7 0.1 0.4 0.5 0.7	1.0 1.0 0.3 0.6 0.2 0.7 0.6 0.7 0.6 0.8
Percentage of 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4	Change, latest quare KH4F 1.0 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6	KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.0 0.8 0.9 0.8	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9	of previous ye	KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.0 0.8 0.9 0.8	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.2 1.2 1.0 0.9 0.5	KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8	KH6G 1.0 1.0 0.3 0.6 0.2 0.7 0.1 0.4 0.5 0.7	1.0 1.0 0.3 0.6 0.2 0.7 0.6 0.7 0.6 0.8
Percentage of 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 Percentage of 2017 Q1 Q1 Q2 Q3 Q4 Percentage of 2017 Q1	Change, latest quark KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 Change, latest quark	ter on previous of KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.0 0.8 0.9 0.8 ter on correspon	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 ding quarter of KH6C	of previous ye	KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.0 0.8 0.9 0.8 KH4B	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 KH6C	KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 KH4H	KH6G 1.0 1.0 0.3 0.6 0.2 0.7 0.1 0.4 0.5 0.7 0.2 0.2 0.4 0.4	1.0 1.0 0.3 0.6 0.2 0.7 0.6 0.8 0.3 0.2 0.4 0.4
Percentage of 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 Percentage of 2014 Q3	Change, latest quare KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 0.6 Change, latest quare KH4H 3.7	KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.0 0.8 0.9 0.8 ter on correspon	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 ding quarter (KH6C 5.1	of previous ye	KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.0 0.8 0.9 0.8 KH4B 5.1	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 KH6C 5.1	KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 KH4H 3.7	KH6G 1.0 1.0 0.3 0.6 0.2 0.7 0.1 0.4 0.5 0.7 0.2 0.2 0.4 0.4 0.5 KH6I 3.7	1.0 1.0 0.3 0.6 0.2 0.7 0.6 0.7 0.6 0.8 0.3 0.2 0.4 0.4
Percentage of 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 Percentage of 2014 Q3 Q4	Change, latest quare KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 change, latest quare KH4H 3.7 4.2	ter on previous of KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.2 1.0 0.8 0.9 0.8 ter on correspon KH4B 5.1 4.3	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 ding quarter of the Control of t	of previous ye	KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.0 0.8 0.9 0.8 KH4B 5.1 4.3	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 KH6C 5.1 4.3	KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 KH4H 3.7 4.2	KH6G 1.0 1.0 0.3 0.6 0.2 0.7 0.1 0.4 0.5 0.7 0.2 0.2 0.4 0.4 0.4 KH6I 3.7 4.2	1.0 1.0 0.3 0.6 0.2 0.7 0.6 0.8 0.3 0.2 0.4 0.4 GDPR 3.7 4.2
Percentage of 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 Percentage of 2014 Q3	Change, latest quare KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 0.6 Change, latest quare KH4H 3.7	KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.0 0.8 0.9 0.8 ter on correspon	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 ding quarter (KH6C 5.1	of previous ye	KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.0 0.8 0.9 0.8 KH4B 5.1	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 KH6C 5.1	KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 KH4H 3.7	KH6G 1.0 1.0 0.3 0.6 0.2 0.7 0.1 0.4 0.5 0.7 0.2 0.4 0.4 0.4 KH6I 3.7 4.2 3.3	1.0 1.0 0.3 0.6 0.2 0.7 0.6 0.8 0.3 0.2 0.4 0.4 GDPR 3.7 4.2
Percentage of Q4 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 Percentage of Q4 2015 Q1 Q3 Q4 2015 Q1 Q2 Q3	Change, latest quare KH4F 1.0 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 Change, latest quare KH4H 3.7 4.2 3.3 2.9 2.1	ter on previous of KH49	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 ding quarter of KH6C 5.1 4.3 3.6 3.3 2.0	of previous ye	KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.0 0.8 0.9 0.8 KH4B 5.1 4.3 3.6 3.3 2.0	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 KH6C 5.1 4.3 3.6 3.3 2.0	KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 KH4H 3.7 4.2 3.3 2.9 2.1	KH6G 1.0 1.0 0.3 0.6 0.2 0.7 0.1 0.4 0.5 0.7 0.2 0.2 0.4 0.4 0.4 KH6I 3.7 4.2 3.3 2.9 2.1	1.0 1.0 0.3 0.6 0.2 0.7 0.6 0.8 0.3 0.2 0.4 0.4 GDPR 3.7 4.2 3.3 2.9 2.1
Percentage of 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 Percentage of 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2015 Q1 Q2	Change, latest quare KH4F 1.0 1.0 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 0.6 0.4 0.4 0.6 0.4 0.4 0.6 0.4 0.4 0.6 0.4 0.4 0.6 0.4 0.5 0.4 0.5 0.8 0.4 0.4 0.6 0.4 0.5 0.4 0.4 0.6 0.4 0.5 0.4 0.5 0.5 0.8 0.4 0.4 0.6 0.4 0.5 0.4 0.5 0.5 0.8 0.5 0.8 0.4 0.4 0.6 0.4 0.5 0.5 0.8 0.5 0.8 0.4 0.4 0.6 0.4 0.5 0.5 0.8 0.5 0.8 0.5 0.8 0.5 0.8 0.5 0.8 0.5 0.8 0.5 0.5 0.8 0.5 0.8 0.5 0.5 0.8 0.5 0.8 0.5 0.5 0.8 0.5 0.5 0.8 0.5 0.5 0.8 0.5 0.5 0.8 0.5 0.5 0.5 0.8 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	ter on previous of KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.2 1.0 0.8 0.9 0.8 ter on correspon KH4B 5.1 4.3 3.6 3.3	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 ding quarter of KH6C 5.1 4.3 3.6 3.3	of previous ye	KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.2 1.0 0.8 0.9 0.8 KH4B 5.1 4.3 3.6 3.3	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 KH6C 5.1 4.3 3.6 3.3	KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 KH4H 3.7 4.2 3.3 2.9	KH6G 1.0 1.0 0.3 0.6 0.2 0.7 0.1 0.4 0.5 0.7 0.2 0.2 0.4 0.4 0.4 KH6I 3.7 4.2 3.3 2.9	1.0 1.0 0.3 0.6 0.2 0.7 0.6 0.8 0.3 0.2 0.4 0.4 GDPR 3.7 4.2
Percentage of Q4 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 Percentage of Q4 2015 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1	Change, latest quare KH4F 1.0 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 Change, latest quare KH4H 3.7 4.2 3.3 2.9 2.1 1.7 1.2	ter on previous of KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.2 1.0 0.8 0.9 0.8 ter on correspon KH4B 5.1 4.3 3.6 3.3 2.0 2.5	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 ding quarter of the control of th	of previous ye	KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.0 0.8 0.9 0.8 KH4B 5.1 4.3 3.6 3.3 2.0 2.5	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 KH6C 5.1 4.3 3.6 3.3 2.0 2.5 3.0	KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 KH4H 3.7 4.2 3.3 2.9 2.1 1.7	KH6G 1.0 1.0 0.3 0.6 0.2 0.7 0.1 0.4 0.5 0.7 0.2 0.4 0.4 0.4 KH6I 3.7 4.2 3.3 2.9 2.1 1.7 1.5	1.0 1.0 0.3 0.6 0.2 0.7 0.6 0.8 0.3 0.2 0.4 0.4 GDPR 3.7 4.2 3.3 2.9 2.1 1.7
Percentage of 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2016 Q1 Q2	Change, latest quare KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 0.6 0.4 Change, latest quare KH4H 3.7 4.2 3.3 2.9 2.1 1.7	ter on previous of KH49	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 ding quarter of the control of th	of previous ye	KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.0 0.8 0.9 0.8 KH4B 5.1 4.3 3.6 3.3 2.0 2.5 2.7 2.4	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 KH6C 5.1 4.3 3.6 3.3 2.0 2.5 3.0 2.8	KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 KH4H 3.7 4.2 3.3 2.9 2.1 1.7	KH6G 1.0 1.0 0.3 0.6 0.2 0.7 0.1 0.4 0.5 0.7 0.2 0.2 0.4 0.4 0.4 KH6I 3.7 4.2 3.3 2.9 2.1 1.7	1.0 1.0 0.3 0.6 0.2 0.7 0.6 0.8 0.3 0.2 0.4 0.4 GDPR 3.7 4.2 3.3 2.9 2.1 1.7
Percentage of 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1	Change, latest quare KH4F 1.0 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 Change, latest quare KH4H 3.7 4.2 3.3 2.9 2.1 1.7 1.2	ter on previous of KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.2 1.0 0.8 0.9 0.8 ter on correspon KH4B 5.1 4.3 3.6 3.3 2.0 2.5	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 ding quarter of the control of th	of previous ye	KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.0 0.8 0.9 0.8 KH4B 5.1 4.3 3.6 3.3 2.0 2.5	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 KH6C 5.1 4.3 3.6 3.3 2.0 2.5 3.0	KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 KH4H 3.7 4.2 3.3 2.9 2.1 1.7	KH6G 1.0 1.0 0.3 0.6 0.2 0.7 0.1 0.4 0.5 0.7 0.2 0.4 0.4 0.4 KH6I 3.7 4.2 3.3 2.9 2.1 1.7 1.5	1.0 1.0 0.3 0.6 0.2 0.7 0.6 0.8 0.3 0.2 0.4 0.4 GDPR 3.7 4.2 3.3 2.9 2.1 1.7
Percentage of Q4 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 Percentage of Q4 2015 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4	Change, latest quare KH4F 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	ter on previous of KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.2 1.0 0.8 0.9 0.8 ter on correspon KH4B 5.1 4.3 3.6 3.3 2.0 2.5 2.7 2.4 3.7	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 ding quarter of the control of th	of previous ye	KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.0 0.8 0.9 0.8 AT KH4B 5.1 4.3 3.6 3.3 2.0 2.5 2.7 2.4 3.7	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 KH6C 5.1 4.3 3.6 3.3 2.0 2.5 3.0 2.8 4.1	KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 KH4H 3.7 4.2 3.3 2.9 2.1 1.7 1.2 1.0 1.3	KH6G 1.0 1.0 0.3 0.6 0.2 0.7 0.1 0.4 0.5 0.7 0.2 0.2 0.4 0.4 0.4 KH6I 3.7 4.2 3.3 2.9 2.1 1.7 1.5 1.4 1.7	1.0 1.0 0.3 0.6 0.2 0.7 0.6 0.8 0.3 0.2 0.4 0.4 3.3 2.9 2.1 1.7 2.1 2.2 2.6
Percentage of 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4	Change, latest quare KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 Change, latest quare KH4H 3.7 4.2 3.3 2.9 2.1 1.7 1.2 1.0 1.3 1.4	ter on previous of KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.2 1.0 0.8 0.9 0.8 ter on correspon KH4B 5.1 4.3 3.6 3.3 2.0 2.5 2.7 2.4 3.7 4.5	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 ding quarter of KH6C 5.1 4.3 3.6 3.3 2.0 2.5 3.0 2.8 4.1 4.9	of previous ye	KH49 1.1 -0.1 0.8 1.5 -0.1 0.3 1.0 1.1 1.2 1.2 1.2 1.0 0.8 0.9 0.8 KH4B 5.1 4.3 3.6 3.3 2.0 2.5 2.7 2.4 3.7 4.5	KH6A 1.1 -0.1 0.8 1.5 -0.1 0.3 1.3 1.2 1.2 1.0 0.9 0.5 0.7 0.8 KH6C 5.1 4.3 3.6 3.3 2.0 2.5 3.0 2.8 4.1 4.9	KH4F 1.0 1.0 0.3 0.6 0.2 0.7 -0.2 0.3 0.5 0.8 0.4 0.4 0.6 0.4 KH4H 3.7 4.2 3.3 2.9 2.1 1.7 1.2 1.0 1.3 1.4	KH6G 1.0 1.0 0.3 0.6 0.2 0.7 0.1 0.4 0.5 0.7 0.2 0.4 0.4 0.4 KH6I 3.7 4.2 3.3 2.9 2.1 1.7 1.5 1.4 1.7	1.0 1.0 0.3 0.6 0.2 0.7 0.6 0.8 0.3 0.2 0.4 0.4 0.4 GDPR 3.7 4.2 3.3 2.9 2.1 1.7 2.1 2.2 2.6 2.7

¹ The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

² Income data deflated by the implied GDP deflator, based on expenditure data. 3 The growth rates of index numbers are calculated using unrounded data.

£ million

Alignment adjustments

	At current prices	Chained volume measures (Reference year 2015)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
	DMUN	DMUM	DMUQ
2014 Q3	970	972	962
Q4	1 844	1 857	-354
2015 Q1	1 461	1 465	–751
Q2	-955	-954	1 933
Q3	-1 386	-1 389	801
Q4	880	878	-1 983
2016 Q1	885	874	1 988
Q2	-2 000	-1 967	-2 002
Q3	1 647	1 610	_1 746
Q4	-532	-517	1 760
2017 Q1	123	123	1 594
Q2	-2 728	-2 625	-2 255
Q3	542	525	-738
Q3 Q4	2 063	1 977	1 399
Q 4	2 003	1977	1 399

			Current pric	es		Chained	l Volume Meas	ures (reference ye	ear 2015)	
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices ^{3 4}
2013/14 2014/15 2015/16 2016/17	YBHA 1 771 886 1 852 098 1 904 634 1 985 030	BKTL 1 773 683 1 849 131 1 902 281 1 986 101	ABML 1 580 231 1 653 207 1 697 851 1 769 782	NMRP 351 727 359 590 363 855 371 255	RPZG 48 570 50 763 49 183 51 689	ABMI 1 803 153 1 857 956 1 897 832 1 935 300	ABMM 1 598 610 1 657 511 1 691 636 1 722 517	NMRY 353 242 360 701 363 492 364 781	DLWF 50 652 51 147 49 252 51 086	L8GG 95.8034 97.1922 97.8476 100.0000
Seasonally	adjusted									
2014 Q3	463 142	458 640	413 976	90 695	12 719	463 201	412 967	90 476	12 921	97.4860
Q4	463 704	468 248	413 368	89 828	12 984	466 727	417 178	90 046	12 998	96.8669
2015 Q1	466 329	468 762	416 592	89 873	13 043	468 326	418 359	90 011	12 887	97.0827
Q2	473 601	467 433	422 710	90 743	12 928	471 018	420 702	90 592	13 159	98.0331
Q3	473 571	470 754	422 126	91 264	12 342	472 980	421 478	90 892	12 339	97.6202
Q4	475 236	481 788	423 509	90 182	11 975	476 413	424 398	90 567	11 902	97.2575
2016 Q1	482 226	482 306	429 506	91 666	11 938	477 421	425 058	91 441	11 852	98.4797
Q2	487 939	484 790	434 961	92 300	13 142	479 693	426 991	91 209	13 102	99.1744
Q3	493 386	491 428	440 259	92 608	13 311	482 288	429 251	91 224	13 129	99.7420
Q4	499 760	504 787	445 100	93 086	13 281	485 897	432 458	91 238	12 844	100.2801
2017 Q1	503 945	505 096	449 462	93 261	11 955	487 422	433 817	91 110	12 011	100.8035
Q2	506 852	505 346	452 206	93 997	14 266	488 624	434 915	91 403	13 652	101.1356
Q3	511 649	508 125	455 695	93 668	13 532	490 876	436 951	91 337	13 292	101.6244
Q4	515 192	519 071	459 370	94 178	14 553	492 785	438 663	91 747	13 910	101.9317
Percentage	change, lates	t financial yea	ar on previou	s financial year						
2013/14	4.1	4.3	3.9	2.3	8.8	2.4	1.8	1.3	7.3	1.7
2014/15	4.5	4.3	4.6	2.2	4.5	3.0	3.7	2.1	1.0	1.4
2015/16	2.8	2.9	2.7	1.2	-3.1	2.1	2.1	0.8	-3.7	0.7
2016/17	4.2	4.4	4.2	2.0	5.1	2.0	1.8	0.4	3.7	2.2
Percentage	change, lates	t quarter on p	revious quar	ter						
2014 Q3 Q4	IHYN 0.9 0.1	A8L9 1.1 2.1	KGL8 1.1 –0.1	KH2D 1.7 –1.0	KH7P 5.8 2.1	IHYQ 0.8 0.8	KGM9 1.0 1.0	KH2J 0.3 –0.5	KH9C 4.7 0.6	L8GH 0.2 –0.6
2015 Q1	0.6	0.1	0.8	0.1	0.5	0.3	0.3	-	-0.9	0.2
Q2	1.6	-0.3	1.5	1.0	-0.9	0.6	0.6	0.6	2.1	1.0
Q3	-	0.7	-0.1	0.6	-4.5	0.4	0.2	0.3	-6.2	-0.4
Q4	0.4	2.3	0.3	-1.2	-3.0	0.7	0.7	-0.4	-3.5	-0.4
2016 Q1	1.5	0.1	1.4	1.6	-0.3	0.2	0.2	1.0	-0.4	1.3
Q2	1.2	0.5	1.3	0.7	10.1	0.5	0.5	-0.3	10.5	0.7
Q3	1.1	1.4	1.2	0.3	1.3	0.5	0.5	-	0.2	0.6
Q4	1.3	2.7	1.1	0.5	-0.2	0.7	0.7	-	-2.2	0.5
2017 Q1	0.8	0.1	1.0	0.2	-10.0	0.3	0.3	-0.1	-6.5	0.5
Q2	0.6	-	0.6	0.8	19.3	0.2	0.3	0.3	13.7	0.3
Q3	0.9	0.5	0.8	-0.4	-5.1	0.5	0.5	-0.1	-2.6	0.5
Q4	0.7	2.2	0.8	0.5	7.5	0.4	0.4	0.4	4.6	0.3
Percentage	change, lates	t quarter on o	orrespondin	g quarter of pre	vious year					
2014 Q3 Q4	IHYO 4.9 4.3	A8LA 4.7 3.9	KGM2 5.1 4.3	KH2E 5.1 1.6	KH7R 7.9 6.8	IHYR 3.0 3.3	KGN3 3.7 4.2	KH2K 3.0 1.7	KH9M 5.1 3.8	L8GI 1.8 1.0
2015 Q1	3.3	2.6	3.6	0.6	-1.4	2.7	3.3	0.9	-4.4	0.6
Q2	3.2	3.1	3.3	1.7	7.6	2.5	2.9	0.5	6.6	0.7
Q3	2.3	2.6	2.0	0.6	-3.0	2.1	2.1	0.5	-4.5	0.1
Q4	2.5	2.9	2.5	0.4	-7.8	2.1	1.7	0.6	-8.4	0.4
2016 Q1	3.4	2.9	3.1	2.0	-8.5	1.9	1.6	1.6	-8.0	1.4
Q2	3.0	3.7	2.9	1.7	1.7	1.8	1.5	0.7	-0.4	1.2
Q3	4.2	4.4	4.3	1.5	7.9	2.0	1.8	0.4	6.4	2.2
Q4	5.2	4.8	5.1	3.2	10.9	2.0	1.9	0.7	7.9	3.1
2017 Q1	4.5	4.7	4.6	1.7	0.1	2.1	2.1	-0.4	1.3	2.4
Q2	3.9	4.2	4.0	1.8	8.6	1.9	1.9	0.2	4.2	2.0
Q3	3.7	3.4	3.5	1.1	1.7	1.8	1.8	0.1	1.2	1.9
Q4	3.1	2.8	3.2	1.2	9.6	1.4	1.4	0.6	8.3	1.6

¹ Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.

2 All data are seasonally adjusted unless otherwise specified.

3 Implied deflator is expressed in terms of 2016/2017 = 100 for presentational purposes, whereas in table A1 it is expressed as 2015 = 100.

4 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

Selected implied deflators¹

		Implied deflators ²	2010 = 100
	Gross national expenditure	Gross domestic product at market prices ³	Gross value added at basic prices
2014 2015 2016 2017	MNE2 96.4875 96.5657 98.1126 100.0000	MNF2 95.7391 96.1771 98.0718 100.0000	MNX5 95.7094 96.0169 98.0337 100.0000
Seasonally adjusted			
2014 Q3	96.8379	96.1649	96.2517
Q4	96.2512	95.5542	95.1402
2015 Q1	96.1782	95.7670	95.6116
Q2	97.2461	96.7046	96.4754
Q3	96.8107	96.2973	96.1647
Q4	96.0277	95.9395	95.8160
2016 Q1	97.0882	97.1451	97.0219
Q2	97.7807	97.8305	97.8093
Q3	98.6223	98.3903	98.4795
Q4	98.9594	98.9212	98.8240
2017 Q1	99.5481	99.4374	99.4799
Q2	99.7990	99.7650	99.8345
Q3	100.1155	100.2472	100.1360
Q4	100.5375	100.5503	100.5496
Percentage change, latest year on previous year	ar		
2014 2015 2016 2017	MNE3 1.2 0.1 1.6 1.9	MNF3 1.7 0.5 2.0 2.0	MNX6 1.2 0.3 2.1 2.0
Percentage change, latest quarter on previous	quarter		
2014 Q3 Q4	MNE4 0.1 -0.6	MNF4 0.2 -0.6	MNX7 0.2 –1.2
2015 Q1	-0.1	0.2	0.5
Q2	1.1	1.0	0.9
Q3	-0.4	-0.4	-0.3
Q4	-0.8	-0.4	-0.4
2016 Q1	1.1	1.3	1.3
Q2	0.7	0.7	0.8
Q3	0.9	0.6	0.7
Q4	0.3	0.5	0.3
2017 Q1	0.6	0.5	0.7
Q2	0.3	0.3	0.4
Q3	0.3	0.5	0.3
Q4	0.4	0.3	0.4
Percentage change, latest quarter on correspo	nding quarter of previous year		
2014 Q3 Q4	MNE5 1.4 0.7	MNF5 1.8 1.0	MNX8 1.3 0.1
2015 Q1	0.1	0.6	0.3
Q2	0.5	0.7	0.4
Q3	-	0.1	-0.1
Q4	-0.2	0.4	0.7
2016 Q1	0.9	1.4	1.5
Q2	0.5	1.2	1.4
Q3	1.9	2.2	2.4
Q4	3.1	3.1	3.1
2017 Q1	2.5	2.4	2.5
Q2	2.1	2.0	2.1
Q3	1.5	1.9	1.7
Q4	1.6	1.6	1.7

Implied deflator is expressed in terms of 2016 = 100, whereas in table A1 it is expressed as 2015 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



	UK resident	Curren	t Prices	Chained volume measure	es (Reference year 2015)
	population mid-year estimates (persons thousands) ²	Gross domestic product at market prices ³	Gross domestic product per head	Gross domestic product at market prices ³	Gross domestic product per head
2014 2015 2016 2017	EBAQ 64 597 65 110 65 648 66 051	YBHA 1 837 062 1 888 737 1 963 311 2 037 638	IHXT 28 410 28 983 29 887 30 849	ABMI 1 845 444 1 888 737 1 925 299 1 959 707	IHXW 28 569 29 008 29 328 29 670
Seasonally ad					
2014 Q3	64 725	463 142	7 156	463 201	7 156
Q4	64 854	463 704	7 150	466 727	7 197
2015 Q1	64 982	466 329	7 176	468 326	7 207
Q2	65 110	473 601	7 274	471 018	7 234
Q3	65 226	473 571	7 260	472 980	7 251
Q4	65 341	475 236	7 273	476 413	7 291
2016 Q1	65 514	482 226	7 361	477 421	7 287
Q2	65 648	487 939	7 433	479 693	7 307
Q3	65 749	493 386	7 504	482 288	7 335
Q4	65 850	499 760	7 589	485 897	7 379
2017 Q1	65 951	503 945	7 641	487 422	7 391
Q2	66 051	506 852	7 674	488 624	7 398
Q3	66 155	511 649	7 734	490 876	7 420
Q4	66 258	515 192	7 776	492 785	7 437
Percentage cl	hange, latest year on previou	ıs year			
2014 2015 2016 2017		IHYM 4.8 2.8 3.9 3.8	N3Y3 4.0 2.0 3.2 3.2	IHYP 3.1 2.3 1.9 1.8	N3Y6 2.3 1.5 1.1 1.2
Percentage cl	hange, latest quarter on prev	rious quarter			
2014 Q3 Q4		IHYN 0.9 0.1	N3Y4 0.7 -0.1	IHYQ 0.8 0.8	N3Y7 0.6 0.6
2015 Q1		0.6	0.4	0.3	0.1
Q2		1.6	1.4	0.6	0.4
Q3		-	-0.2	0.4	0.2
Q4		0.4	0.2	0.7	0.6
2016 Q1		1.5	1.2	0.2	-0.1
Q2		1.2	1.0	0.5	0.3
Q3		1.1	1.0	0.5	0.4
Q4		1.3	1.1	0.7	0.6
2017 Q1		0.8	0.7	0.3	0.2
Q2		0.6	0.4	0.2	0.1
Q3		0.9	0.8	0.5	0.3
Q4		0.7	0.5	0.4	0.2
Percentage cl	hange, latest quarter on corr	esponding quarter of previo	us year		
2014 Q3 Q4		IHYO 4.9 4.3	N3Y5 4.1 3.5	IHYR 3.0 3.3	N3Y8 2.2 2.5
2015 Q1		3.3	2.5	2.7	1.9
Q2		3.2	2.4	2.5	1.7
Q3		2.3	1.5	2.1	1.3
Q4		2.5	1.7	2.1	1.3
2016 Q1		3.4	2.6	1.9	1.1
Q2		3.0	2.2	1.8	1.0
Q3		4.2	3.4	2.0	1.2
Q4		5.2	4.3	2.0	1.2
2017 Q1		4.5	3.8	2.1	1.4
Q2		3.9	3.2	1.9	1.2
Q3		3.7	3.1	1.8	1.2
Q4		3.1	2.5	1.4	0.8

¹ This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)
2 The UK resident population mid-year estimates used in this publication are those published on 22 June 2017
3 GDP is presented in £ million; also published in table A2
4 Updated population data have been taken on for the quarterly tail (2016

Quarter 1 onwards). Updates to population estimates before this point will be incorporated when the whole time series is open for revision in Blue Book 2018

		2013	2014	2015	2016	20
atest less previously published levels of GDP		2010	2014	2010	2010	
at current market prices						
ational accounts aggregates						
at current prices (Table A2)						
Gross domestic product at market prices	KB7D	_	_	_	_	-1 0
less Basic price adjustment	KB7E	-	-	-	-	1
Gross value added at basic prices	KB7F	-	_	_	_	-1 1
ross domestic product:						
expenditure at current prices (Table C1)						
National expenditure on goods and services						
at market prices Households	кв7к			_		-1 2
Non-profit institutions serving households	KB7L	_	_	_	_	-12
General government	KB7M	_		_	_	-1
Gross fixed capital formation	KB7N	_	_	_	_	-1
Changes in inventories	KB7O	_	_	_	_	-2 7
Acquisitions less disposals of valuables	KB7P	_	_	_	_	-1 8
Total	KB7Q	_	_	_	_	-5 2
Total exports	KB7R	_	_	_	_	4 8
Total imports	KB7S	_	_	_	_	-2
Statistical discrepancy (expenditure)	KB7T	_	_	_	_	-8
oss domestic product:						
income at current prices (Table D)						
Compensation of employees	KB7U	_	_	_	_	-1
Gross operating surplus of corporations	KB7V	_	-	-	-	2 (
Other income	KB7W	_	_	_	_	-1 2
Gross value added at factor cost	KB7X	_	_	_	_	6
Taxes on products & production less Subsidies	KB7Y	_	_	-	_	-4
Statistical discrepancy (income) Estimates are given to the nearest £ million but cacurate to this degree.	Ü	2013	2014	2015	2016	
Statistical discrepancy (income) Estimates are given to the nearest £ million but cacurate to this degree. test less previously published growth rates for 0	annot be regarded as ac-					
Statistical discrepancy (income) Estimates are given to the nearest £ million but cacurate to this degree. Itest less previously published growth rates for C in chained volume terms	annot be regarded as ac-					
Statistical discrepancy (income) Estimates are given to the nearest £ million but cacurate to this degree. Itest less previously published growth rates for 0 in chained volume terms ercentage changes in volume of GDP (Table A2)	annot be regarded as ac-					-1 2 20
Statistical discrepancy (income) Estimates are given to the nearest £ million but cacurate to this degree. Itest less previously published growth rates for 0 in chained volume terms Incentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures	annot be regarded as ac-					20
Statistical discrepancy (income) Estimates are given to the nearest £ million but cacurate to this degree. Itest less previously published growth rates for C in chained volume terms recentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth	annot be regarded as ac-					20
Statistical discrepancy (income) Estimates are given to the nearest £ million but cacurate to this degree. In the states previously published growth rates for 0 in chained volume terms recentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures	annot be regarded as ac-					
Statistical discrepancy (income) Estimates are given to the nearest £ million but cacurate to this degree. test less previously published growth rates for 0 in chained volume terms rcentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth rcentage changes in volume of GVA output components (Table B1)	annot be regarded as ac-					20
Estimates are given to the nearest £ million but cacurate to this degree. Itest less previously published growth rates for C in chained volume terms reentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth reentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing	annot be regarded as ac-					21
Estimates are given to the nearest £ million but cacurate to this degree. Rest less previously published growth rates for C in chained volume terms reentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth reentage changes in volume of GVA output components (Table B1) GVA at basic prices	annot be regarded as ac-					2
Estimates are given to the nearest £ million but cacurate to this degree. est less previously published growth rates for C in chained volume terms centage changes in volume of GDP (Table A2) cross domestic product chained volume measures Year on year growth centage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing	annot be regarded as ac-				2016	2
Estimates are given to the nearest £ million but cacurate to this degree. est less previously published growth rates for C in chained volume terms centage changes in volume of GDP (Table A2) cross domestic product chained volume measures Year on year growth centage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air	RESS KESS KESS	2013 - - -			2016	2
est less previously published growth rates for Cin chained volume terms centage changes in volume of GDP (Table A2) cross domestic product chained volume measures Year on year growth centage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage	RESS KESS KESS	2013 - - -		2015 - - - -	2016 - - -	
Estimates are given to the nearest £ million but cacurate to this degree. est less previously published growth rates for C in chained volume terms centage changes in volume of GDP (Table A2) cross domestic product chained volume measures Year on year growth centage changes in volume of GVA output components (Table B1) SVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage otal Production	KB82 KB83 KB84 KB85 KB86 KNT7 KB87	2013 - - -		2015 - - - -	2016 - - - - - -	
Estimates are given to the nearest £ million but cacurate to this degree. est less previously published growth rates for C in chained volume terms centage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth centage changes in volume of GVA output components (Table B1) BVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage otal Production Construction	KB82 KB83 KB84 KB85 KB86 KNT7 KB87	2013 - - -		2015 - - - - - - - -	2016 - - - - - - -	2
Estimates are given to the nearest £ million but cacurate to this degree. Lest less previously published growth rates for C in chained volume terms Leentage changes in volume of GDP (Table A2) Laross domestic product chained volume measures Leentage changes in volume Leentage changes in vo	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89	2013 - - -		2015 - - - -	2016	- - -
Estimates are given to the nearest £ million but cacurate to this degree. Rest less previously published growth rates for C in chained volume terms reentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth reentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89	2013 - - - - - - - - - -		2015 - - - - - - - - -	2016	- - - -
Estimates are given to the nearest £ million but cacurate to this degree. est less previously published growth rates for C in chained volume terms centage changes in volume of GDP (Table A2) cross domestic product chained volume measures Year on year growth centage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage otal Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88	2013 - - -		2015 - - - - - - - -	2016	
Estimates are given to the nearest £ million but cacurate to this degree. Rest less previously published growth rates for C in chained volume terms reentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth reentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB89 KB89 KB88	2013 - - - - - - - - - -		2015 - - - - - - - - -	2016	20
Estimates are given to the nearest £ million but cacurate to this degree. est less previously published growth rates for C in chained volume terms reentage changes in volume of GDP (Table A2) aross domestic product chained volume measures Year on year growth reentage changes in volume of GVA output components (Table B1) and a basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage fotal Production construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services fotal services	KB82 KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B	2013 - - - - - - - - - -		2015 - - - - - - - - -	2016	- - - - -
Estimates are given to the nearest £ million but cacurate to this degree. Lest less previously published growth rates for C in chained volume terms Leentage changes in volume of GDP (Table A2) Leentage changes in volume of GDP (Table A2) Leentage changes in volume of GVP (Table A2) Leentage changes in volume Leentag	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B	2013 - - - - - - - - - -		2015 - - - - - - - - -	2016	
est less previously published growth rates for Courate to this degree. est less previously published growth rates for Courate to this degree. est less previously published growth rates for Courate to this degree. est less previously published growth rates for Courate to this degree. est less previously published growth rates for Courate to this degree for Courate for Cour	KB82 KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B	2013 - - - - - - - - - -		2015 - - - - - - - - -	2016	
Estimates are given to the nearest £ million but cacurate to this degree. Lest less previously published growth rates for C in chained volume terms Centage changes in volume of GDP (Table A2) Cross domestic product chained volume measures Year on year growth Centage changes in volume of GVA output components (Table B1) CAVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B	2013 - - - - - - - - - -		2015 - - - - - - - - -	2016	
Estimates are given to the nearest £ million but cacurate to this degree. Rest less previously published growth rates for Continuous in chained volume terms Recentage changes in volume of GDP (Table A2) Ross domestic product chained volume measures Rear on year growth Rose danges in volume Rose danges in v	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B	2013 - - - - - - - - - -		2015 - - - - - - - - -	2016	
Estimates are given to the nearest £ million but cacurate to this degree. Rest less previously published growth rates for C in chained volume terms reentage changes in volume of GDP (Table A2). Gross domestic product chained volume measures Year on year growth reentage changes in volume of GVA output components (Table B1). GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil reentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B KB8B	2013 - - - - - - - - - -		2015 - - - - - - - - -	2016	21
Estimates are given to the nearest £ million but cacurate to this degree. Rest less previously published growth rates for Continuous in chained volume terms reentage changes in volume of GDP (Table A2) Records domestic product chained volume measures Year on year growth recentage changes in volume of GVA output components (Table B1) Records a discount of the production of GVA output components (Table B1) Records a discount of the production of GVA output components (Table B1) Records a discount of the production of the production of GVA output components (Table B1) Records a discount of the production of the product	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B	2013 - - - - - - - - - -		2015 - - - - - - - - -	2016	20
Estimates are given to the nearest £ million but cacurate to this degree. Itest less previously published growth rates for C in chained volume terms reentage changes in volume of GDP (Table A2). Gross domestic product chained volume measures Year on year growth recentage changes in volume of GVA output components (Table B1). GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil reentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B KB8C KB8D KB8E KB8F	2013 - - - - - - - - - -		2015 - - - - - - - - -	2016	20
Estimates are given to the nearest £ million but ca curate to this degree. Test less previously published growth rates for C in chained volume terms reentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth reentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil Treentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8B KB89 KB8B	2013 - - - - - - - - - -		2015 - - - - - - - - -	2016	
Estimates are given to the nearest £ million but cacurate to this degree. Itest less previously published growth rates for C in chained volume terms Incentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Incentage changes in volume Incentage changes in coil & gas extraction Incentage changes in coil & gas extraction Incentage changes in volume Incentage changes	REST KESS KESS KESS KESS KESS KESS KESS K	2013 - - - - - - - - - -		2015 - - - - - - - - -	2016	20
Estimates are given to the nearest £ million but cacurate to this degree. Itest less previously published growth rates for C in chained volume terms rcentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth rcentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil rcentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation	KB82 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8P KB8B KB8C KB8B KB8C KB8B KB8C KB8B KB8C	2013 - - - - - - - - - -		2015 - - - - - - - - -	2016	21

Revisions Analysis¹ Revisions since previously published estimates

continued															£ millior
		2014 Q3	2014 Q4	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2	2016 Q3	2016 Q4	2017 Q1	2017 Q2	2017 Q3	2017 Q4
Latest less previously published levels of GDP															
at current market prices															
National accounts aggregates															
at current prices (Table A2)															
Gross domestic product at market prices	KB7D	_	-	-	_	-	-	_	-	-	_	255	-750	-265	-316
less Basic price adjustment	KB7E	_	-	-	_	-	-	_	-	-	_	29	6	-39	120
Gross value added at basic prices	KB7F	_	-	_	-	-	_	-	-	-	_	226	-756	-226	-436
Gross domestic product:															
expenditure at current prices (Table C1)															
National expenditure on goods and services															
at market prices															
Households	KB7K	_	_	_	_	_	_	_	_	_	_	-97	-139	-194	-830
Non-profit institutions serving households	KB7L	-	_	_	_	_	-	_	_	-	-	-1	-3	-4	20
General government	KB7M	_	_	_	_	_	_	_	_	_	_	12	-21	93	-189
Gross fixed capital formation	KB7N	_	_	_	_	_	_	_	_	_	_	-209	523	194	176
Changes in inventories	KB70	_	_	_	_	_	-	_	_	-	_	254	-929	-1767	-299
Acquisitions less disposals of valuables	KB7P	_	_	_	_	_	-	_	_	-	_	-44	-48	-46	-1 692
Total	KB7Q	_	_	_	_	_	-	_	_	-	_	-85	-617	-1724	-2 814
Total exports	KB7R	_	_	_	_	_	_	_	_	_	_	145	126	2 507	2 053
Total imports	KB7S	_	_	_	_	_	_	_	_	_	_	36	221	653	-1 116
Statistical discrepancy (expenditure)	KB7T	_	_	_	_	_	_	_	_	_	_	231	-38	-395	-671
Gross domestic product:															
income at current prices (Table D)															
Compensation of employees	KB7U	_	_	_	_	_	_	_	_	_	_	-336	-427	98	471
Gross operating surplus of corporations	KB7V	_	_	_	_	_	_	_	_	_	_	1 171	474	426	1
Other income	KB7W	_	_	_	_	_	_	_	_	_	_	-276	-437	-390	-154
Gross value added at factor cost	KB7X	_	_	_	_	_	_	_	_	_	_	559	-390	134	318
Taxes on products & production less Subsidies	KB7Y	_	_	_	_	_	_	_	_	_	_	-9	-52	-93	-257
Statistical discrepancy (income)	KB7Z	_	_	_	_	_	_	_	_	_	_	-295	-308	-306	-377

¹ Estimates are given to the nearest $\mathfrak L$ million but cannot be regarded as accurate to this degree.

		2014 Q3	2014 Q4	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2	2016 Q3	2016 Q4	2017 Q1	2017 Q2	2017 Q3	2017 Q4
Latest less previously published growth rates for GDP in chained volume terms															
Percentage changes in volume of GDP (Table A2)															
Gross domestic product chained volume measures															
Quarter on quarter growth	KB82		_	_	_	_	_	_	_	_	_	0.1	-0.1	_	
Quarter on quarter growth Quarter on same quarter a year earlier	KB94	_	_	_	_	_	_	_	_	_	_	0.1	0.1	_	_
Percentage changes in volume	KD34	_	_	_	_	_	_	_	_	_	_	0.1	0.1	_	_
of GVA output components (Table B1)															
GVA at basic prices quarter on quarter growth															
Agriculture, forestry and fishing	KB83	_	_	_	_	_	_	_	_	_	_	0.2	0.4	-0.2	-0.1
Mining and quarrying inc oil & gas extraction	KB84	_	_	_	_	_	_	_	_	_	_	0.1	-0.1	-0.6	-0.2
Manufacturing	KB85	_	_	_	_	_	_	_	_	_	_	-0.1	-	-0.3	-
Electricity, gas, steam and air	KB86	_	_	_	_	_	_	_	_	_	_	0.4	_	-0.2	0.1
Water supply, sewerage	KNT7	_	_	_	_	_	_	_	_	_	_	0.1	-0.1	-0.7	-0.4
Total Production	KB87	_	_	_	_	_	_	_	_	_	_	_	_	-0.4	-0.1
Construction	KB88	_	_	_	_	_	_	_	_	_	_	0.1	0.1	0.7	0.6
Distribution, hotels and restaurants	KB89	_	_	_	_	_	_	_	_	_	_	0.2	_	_	0.1
Transport storage and communications	KB8A	_	_	_	_	_	_	_	_	_	_	0.3	-0.4	_	_
Business services and finance	кв8в	_	_	_	_	_	_	_	_	_	_	_	_	-0.2	-0.3
Government and other services	KB8C	_	_	_	_	_	_	_	_	_	_	_	-0.1	-0.1	-0.1
Total services	KB8D	_	_	_	_	_	_	_	_	_	_	0.1	-0.1	-0.1	-0.2
Total GVA	KB8E	_	_	_	_	_	_	_	_	_	_	0.1	_	_	_
Total GVA excluding Oil	KB8F	_	_	_	_	_	_	_	-	-	-	0.1	_	-0.1	_
Percentage changes in volume of GDP															
expenditure components (Table C2)															
National expenditure on goods and services															
at market prices quarter on quarter growth															
Households	KB8G	_	_	_	_	_	_	_	_	_	_	_	_	-0.1	_
Non-profit institutions serving households	кв8н	_	_	_	_	_	_	_	_	_	_	_	_	_	_
General government	KB8I	_	_	_	_	_	_	_	_	_	_	_	-0.1	-0.1	-0.2
Gross fixed capital formation	KB8J	-	_	_	-	-	_	_	-	-	-	-0.1	0.5	-0.2	_
Total	KB8K	-	-	-	-	-	-	-	-	-	-	0.1	-	-0.4	-0.1
Total exports	KB8L	-	_	_	-	-	_	_	-	-	-	-0.2	0.2	1.6	-0.7
Total imports	KB8M	-	-	-	-	-	-	-	-	-	-	-0.1	0.1	0.2	-1.1



Annex A - Growth and contributions to growth - output components of GDP¹ Chained Volume Measures

Seasonally adjusted data

Agri
Culture,

Mining &

Transport

Govern
Business Govern-

	Agri- culture, forestry, and	Total	Mining & quarrying inc oil & gas	Manu-	Electric, gas, steam &	Water supply,	Constr	Total	Distri- bution, hotels &	Transport storage and commu-	Business services and	Govern- ment and other
Percentage	fishing	Production est year on pr	extract	facturing	air	sewerage	uction	Services	restaurants	nications	finance	services
Growth	onungo, iuto	ot your on pr	oriouo you.									
2015 2016 2017	L3BB 1.2 –5.6 –0.4	L3BG 1.2 1.3 1.9	L3BH 8.1 - -0.5	L3BN - 0.9 2.5	L3DM 1.0 2.6 –0.8	L3DQ 3.4 5.2 2.3	L3DW 4.4 3.9 5.7	L3E2 2.6 2.5 1.5	L3GP 4.7 4.7 1.8	KI8L 4.0 4.7 3.5	KI8N 2.4 2.2 1.7	KI8P 0.9 0.6 0.1
Contribution	s to growth	1										
2015 2016 2017	ZZ3V - - -	ZZ3W 0.2 0.2 0.3	ZZ3Y 0.1 – –	ZZ3X - 0.1 0.3	ZZ3Z - - -	ZZ42 - 0.1 -	ZZ43 0.3 0.2 0.4	ZZ44 2.0 2.0 1.2	ZZ45 0.6 0.6 0.3	ZZ46 0.4 0.5 0.4	ZZ47 0.8 0.7 0.6	ZZ48 0.2 0.1 –
Percentage (change, late	est quarter or	n previous q	uarter								
Growth												
2015 Q1 Q2 Q3 Q4	L3BB -1.8 0.6 -0.3 -1.3	L3BG 0.3 0.6 - -0.4	L3BH 1.0 8.8 1.4 –3.1	L3BN -0.1 -0.6 -0.4 0.1	L3DM 2.4 –2.2 0.7 –1.8	L3DQ 0.5 4.0 – 0.5	1.6 0.7 -0.4 1.2	L3E2 0.1 0.6 0.4 0.7	L3GP 1.0 1.0 0.6 1.3	KI8L 0.1 1.1 0.9 0.5	KI8N 0.2 0.4 0.4 0.6	KI8P -0.4 0.4 -0.1 0.8
2016 Q1 Q2 Q3 Q4	-4.0 -1.0 -0.2 0.7	2.1 -0.5 0.8	-2.5 2.4 5.3 -8.5	1.4 -0.6 1.5	1.4 5.6 -4.2 3.1	1.3 2.7 0.3 1.2	0.4 1.6 1.2 3.2	0.8 0.3 0.8 0.6	1.5 0.9 1.2 1.6	1.5 0.4 2.8 1.5	0.7 0.5 0.6 0.4	0.3 -0.3 - -0.3
2017 Q1 Q2 Q3 Q4	-0.8 -0.1 1.1 -1.0	0.4 - 1.0 0.4	2.7 0.9 2.0 –4.9	0.5 - 1.1 1.3	-3.0 0.1 1.5 -0.4	2.1 -1.1 -1.1 -0.4	2.4 -0.4 0.4 -0.1	0.2 0.3 0.3 0.4	-0.6 0.4 0.5 -0.1	-0.3 1.1 0.3 1.1	0.4 0.1 0.5 0.6	0.5 - -0.2 0.1
Contribution	_											
2015 Q1 Q2 Q3 Q4	ZZ2F - - - -	ZZ2G - 0.1 - -0.1	ZZ2I - 0.1 - -0.1	ZZ2H - -0.1 - -	ZZ2J - - - -	ZZ2K - - - -	ZZ2L 0.1 - - 0.1	ZZ2M 0.1 0.5 0.3 0.6	ZZ2N 0.1 0.1 0.1 0.2	ZZ2O - 0.1 0.1 0.1	ZZ2P 0.1 0.1 0.1 0.2	ZZ2Q -0.1 0.1 - 0.2
2016 Q1 Q2 Q3 Q4	- - -	- 0.3 -0.1 0.1	- 0.1 -0.1	0.1 -0.1 0.1	- 0.1 -0.1 0.1	- - - -	0.1 0.1 0.2	0.6 0.3 0.6 0.5	0.2 0.1 0.2 0.2	0.2 - 0.3 0.2	0.2 0.2 0.2 0.1	0.1 -0.1 - -0.1
2017 Q1 Q2 Q3 Q4	- - -	0.1 - 0.1 0.1	- - -0.1	0.1 - 0.1 0.1	- - - -	- - - -	0.1 - - -	0.1 0.2 0.2 0.3	-0.1 0.1 0.1 -	0.1 - 0.1	0.1 - 0.2 0.2	0.1 - -0.1 -
Percentage (change, late	est quarter or	correspond	ding quarte	r of previou	is year						
Growth	1077	1.400	1 407	L 40D	1.440	1.440	LAAM	1.440	L47F	KIIO	KILIO	KII IO
2015 Q1 Q2 Q3 Q4	L3ZZ 4.4 2.8 0.7 –2.8	L426 1.4 1.8 1.2 0.5	L427 1.3 10.4 13.1 7.9	L42D 1.4 0.2 -0.7 -0.9	L44C 4.4 1.5 -1.0 -0.9	L44G -1.9 5.1 5.7 5.0	L44M 7.0 5.7 2.2 3.0	L44Q 3.4 2.9 2.3 1.8	5.4 4.9 4.5 4.0	KII2 5.0 4.7 3.9 2.6	KIH9 3.4 2.6 2.1 1.5	KIH8 1.4 1.2 0.5 0.6
2016 Q1 Q2 Q3 Q4	-5.0 -6.5 -6.4 -4.4	0.1 1.7 1.2 2.4	4.2 -1.9 1.8 -3.8	-0.8 1.2 0.9 2.3	-1.9 5.9 0.7 5.7	5.9 4.5 4.9 5.6	1.8 2.8 4.5 6.5	2.5 2.3 2.7 2.5	4.5 4.3 4.9 5.2	4.0 3.3 5.2 6.3	2.1 2.2 2.3 2.2	1.3 0.6 0.7 -0.4
2017 Q1 Q2 Q3 Q4	-1.3 -0.4 0.9 -0.8	2.8 0.6 2.2 1.9	1.3 -0.2 -3.3 0.6	2.9 1.3 3.1 2.9	1.2 -4.1 1.7 -1.7	6.4 2.5 1.1 -0.5	8.6 6.5 5.6 2.3	1.9 1.8 1.3 1.1	3.0 2.5 1.8 0.2	4.3 5.0 2.5 2.1	2.0 1.6 1.6 1.7	-0.2 0.1 -0.1 0.4
Contribution	ns to growth											
2015 Q1 Q2 Q3 Q4	ZZ36 - - - -	ZZ37 0.2 0.2 0.2 0.1	ZZ39 - 0.2 0.2 0.1	ZZ38 0.1 - -0.1 -0.1	ZZ3A 0.1 - - -	ZZ3B - 0.1 0.1 0.1	ZZ3C 0.4 0.3 0.1 0.2	ZZ3D 2.7 2.3 1.8 1.5	ZZ3E 0.7 0.7 0.6 0.5	ZZ3F 0.5 0.5 0.4 0.3	ZZ3G 1.1 0.8 0.7 0.5	ZZ3H 0.3 0.3 0.1 0.1
2016 Q1 Q2 Q3 Q4	_ _ _	0.2 0.2 0.3	- - - -	-0.1 0.1 0.1 0.2	0.1 - 0.1	0.1 - - 0.1	0.1 0.2 0.3 0.4	2.0 1.8 2.2 2.0	0.6 0.6 0.7 0.7	0.4 0.3 0.5 0.7	0.7 0.7 0.8 0.7	0.3 0.1 0.2 -0.1
2017 Q1 Q2 Q3 Q4	- - - -	0.4 0.1 0.3 0.3	- - -	0.3 0.1 0.3 0.3	-0.1 - -	0.1 - - -	0.5 0.4 0.3 0.1	1.5 1.4 1.0 0.9	0.4 0.3 0.2 -	0.5 0.5 0.3 0.2	0.6 0.5 0.5 0.6	- - 0.1

¹ Estimates are accurate to 1 decimal place

² Contribution are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference between the 3 measures can be found in the Short Guide to National Accounts

AB Annex B - Growth and contributions to growth - expenditure components of GDP^{1,2} Chained Volume Measures

Seasonally adjusted data

Reference year 2015

less Total imports	Net trade
KH3N 5.1 4.8 3.2	
ZZ6T 1.5 1.4 1.0	ZZ6U -0.1 -0.8 0.6
KH3O 1.3 -1.5 0.8 3.2	
0.2 1.0 3.3 -1.0	
0.9 0.6 1.2 0.4	
ZZ5T 0.4 -0.5 0.2 1.0	ZZ5U -0.4 1.1 -0.5 -0.4
0.1 0.3 1.0 –0.3	-0.5 0.5 -1.5 1.7
0.3 0.2 0.4 0.1	-0.3 0.4 0.2 -0.4
KH3P 7.1 5.4 4.4 3.7	
2.6 5.3 7.9 3.6	
4.3 3.8 1.7 3.1	
ZZ6C 2.1 1.6 1.3 1.2	ZZ6D -0.2 -0.2 0.2 -0.3
0.8 1.5 2.3 1.1	-0.4 -0.9 -1.9 0.2
1.3 1.2 0.5 0.9	0.4 0.3 2.0 –0.2
	1.2 0.4 2Z5T 0.4 -0.5 0.2 1.0 0.1 0.3 1.0 -0.3 0.2 0.4 0.1 5.4 4.4 3.7 2.6 5.3 7.1 5.4 4.4 3.7 3.6 4.3 3.8 1.7 3.1 1.0 2.1 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1

¹ Estimates are accurate to 1 decimal place

This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2
 Non-profit institutions serving households

AC Annex C - Growth and contributions to growth - income components of GDP^{1,2} Current Prices

employees	surplus of corporations ³	Other income ⁴	Taxes on products & production less subsidies
Percentage change, latest year on previous year	oor porations	Caron modino	1000 000010100
Growth			
KGI3 2015 3.1	KH4V 0.3	KH6T 5.4	KH65 2.8
2016 4.2 2017 4.1	2.6 4.0	4.0 2.0	4.2 2.8
Contributions to growth			
ZZ7H 2015 1.5	ZZ7I 0.1	ZZ7J 0.9	ZZ7K 0.3
2016 2.0 2017 2.0	0.6 0.8	0.7 0.3	0.5 0.3
Percentage change, latest quarter on previous quarter			
Growth			
KGI4 2015 Q1 0.5	KH4W 1.3	KH6U 1.4	KH66 -1.6
Q2 0.8 Q3 0.7	2.0 -3.7 -0.4	1.9 2.1	3.2 1.0
Q4 0.9 2016 Q1 0.2	5.0	-0.2 0.7	0.4
Q2 2.4 Q3 1.4	-2.6 1.3	2.1 0.6	1.2 0.1
Q4 0.6 2017 Q1 1.0	2.8 2.2	0.3 -0.2	2.2 –1.3
Q2 1.0 Q3 0.8	–1.5 1.1	0.9 0.3 1.2	1.7 1.8
Q4 0.7 Contributions to growth	0.9	1.2	-0.6
ZZ6Z	ZZ72	ZZ73	ZZ74
2015 Q1 0.3 Q2 0.4	0.3 0.4	0.2 0.3	-0.2 0.4
Q3 Q4 0.5	-0.8 -0.1	0.4	0.1 0.1
2016 Q1 0.1 Q2 1.2	1.1 -0.6	0.1 0.4	0.1 0.2
Q3 Q4 0.7 0.3	0.3 0.6	0.1 0.1	0.3
2017 Q1 0.5 Q2 0.5	0.5 -0.3	0.2	-0.2 0.2
Q3 Q4 0.3	0.2 0.2	0.2	0.2 -0.1
Percentage change, latest quarter on corresponding quarter o Growth	of previous year		
KGI5 2015 Q1 2.6	KH4X 4.7	KH6V 5.4	KH67 1.0
Q2 3.5 Q3 3.3	2.0 -4.3	4.2 6.5 5.3	2.6 4.4 2.9
	-0.9 2.7		
2016 Q1 2.6 Q2 4.3 Q3 5.0	2.7 -1.9 3.2 6.5	4.6 4.7 3.1	5.7 3.7 2.9 4.7
Q4 4.8 2017 Q1 5.6		3.7	
Q2 4.0 Q3 3.4	3.7 4.9 4.7	2.9 1.7 1.3	2.2 2.7 4.5
Q4 3.5 Contributions to growth ³	2.7	2.2	1.6
	ZZ7A	ZZ7B	ZZ7C
ZZ79 2015 Q1 1.3 Q2 1.7	1.0 0.4	0.9 0.7	0.1
Q2 1.7 Q3 1.6 Q4 1.4	-1.0 -0.2	1.1 0.9	0.3 0.5 0.4
2016 Q1 1.3 Q2 2.1	0.6 -0.4	0.8 0.8	0.7 0.4
Q3 Q4 2.5 2.4	0.7 1.4	0.5 0.6	0.4 0.6
2017 Q1 2.7 Q2 2.0 Q3 1.7 Q4 1.7	0.8 1.0	0.5 0.3	0.3 0.3
Q3 Q4 1.7	1.0 0.6	0.2 0.4	0.3 0.3 0.5 0.2

Estimates are accurate to 1 decimal place
 This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

³ Includes the operating surplus of financial corporations, private non-financial corporations and public corporations

⁴ Includes mixed income and the operating surplus of the non-corporate sector

Annex D - Implied GDP deflator growths- Expenditure components of GDP¹ Seasonally adjusted data

Reference year 2015

	Final	Final consumption expenditure					
	House- holds	Non-prof- it instit- utions ²	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change,	latest year on previou	ıs year					
2015 2016 2017	ZZ93 0.6 1.4 2.0	ZZ94 0.8 0.8 0.9	ZZ95 0.2 1.2 1.3	ZZ96 -2.0 3.0 2.4	ZZ97 1.3 1.6 2.0	ZZ98 -5.1 4.8 6.1	ZZ99 -5.9 3.4 5.9
Percentage change,	latest quarter on prev	ious quarter					
2015 Q1 Q2 Q3 Q4	ZZ8N -0.2 0.2 - 0.6	ZZ8O 0.2 -0.9 1.4 -0.7	ZZ8P 0.1 0.3 0.2 -0.8	ZZ8Q -0.1 5.7 -3.2 -5.7	ZZ8R 1.0 -1.0 0.6 0.5	ZZ8S -1.9 -1.1 -1.6 -0.1	ZZ8T -2.7 -0.7 -1.5 -1.4
2016 Q1 Q2 Q3 Q4	0.1 0.4 0.5 0.7	0.7 0.3 -0.3 0.2	0.7 0.9 0.3 0.5	5.3 1.6 2.9 –1.1	0.9 - 0.3 0.3	1.9 2.4 3.2 2.4	1.2 2.3 3.8 1.9
2017 Q1 Q2 Q3 Q4	0.7 0.2 0.3 0.6	0.3 0.4 0.3 0.2	0.3 0.5 -0.3 0.1	0.6 0.3 1.0	0.3 1.0 1.0 0.1	1.4 0.2 0.7 0.8	1.5 - 0.2 1.1
Percentage change,	latest quarter on corr	esponding quarter	of previous year				
2015 Q1 Q2 Q3 Q4	ZZ8U 0.9 0.6 0.1 0.7	ZZ8V 2.7 -0.1 0.8	ZZ8W -0.3 1.3 0.2 -0.2	ZZ8X -2.9 -0.7 -0.9 -3.6	ZZ8Y 1.2 0.9 1.7 1.1	ZZ8Z -4.5 -5.3 -5.8 -4.6	ZZ92 -5.7 -5.7 -6.0 -6.3
2016 Q1 Q2 Q3 Q4	0.9 1.2 1.7 1.8	0.5 1.8 0.1 1.0	0.4 1.0 1.1 2.5	1.6 -2.4 3.8 8.9	0.9 2.0 1.7 1.6	-1.0 2.5 7.5 10.2	-2.5 0.5 6.0 9.5
2017 Q1 Q2 Q3 Q4	2.3 2.1 1.9 1.8	0.6 0.7 1.2 1.2	2.1 1.6 1.0 0.6	4.1 2.7 0.8 1.9	1.0 2.0 2.6 2.4	9.7 7.4 4.8 3.1	10.0 7.5 3.7 2.9

¹ Estimates are accurate to 1 decimal place 2 Non-profit institutions serving households

Annex E - Output components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures

Seasonally adjusted data Reference year 2015 Mining & Transport, Agriculture, quarrying Electric. Distristorage **Business** Governforestry. inc oil gas, Water bution. and services ment & Total & gas Manusteam & Constr-Total hotels & commuand other and supply. fishing Production extract facturing air sewerage uction Services restaurants nications finance services Percentage change, latest year on previous year L3BB L3BG L3BH L3BN L3DM L3DQ L3DW L3E2 L3GP KI8L KI8N KI8P 3.4 5.2 2.3 4.4 3.9 5.7 2.6 2.5 1.5 4.0 4.7 3.5 2.4 2.2 1.7 0.9 0.6 0.1 2015 1.2 1.3 1.9 8.1 1.0 2.6 –0.8 4.7 4.7 0.9 2.5 2016 2017 -56 -0.5 -0.41.8 Previous estimates² A2EQ A2ER A2ET A2ES A2EU A2EV A2EW A2EY A2F2 A2F3 A2F4 A2F5 2015 1.2 -5.6 1.2 1.3 1.0 2.6 3.4 5.2 4.4 3.9 2.6 2.5 4.7 4.7 4.0 4.7 2.4 0.9 0.6 8.1 2016 0.9 -0.1 2.1 2.8 2017 -0.82.8 -1.15.1 1.6 1.7 3.6 1.8 0.2 Revisions ZZ52 ZZ53 ZZ55 ZZ54 ZZ56 ZZ57 ZZ58 ZZ59 ZZ5A ZZ5B ZZ5C ZZ5D 2015 2016 2017 0.4 -0.2 -0.4 -0.3 0.3 -0.5 0.6 -0.1 0.1 -0.1 -0.1 -0.1 Percentage change, latest quarter on previous quarter Current estimates L3DQ 0.5 4.0 L3BB L3BG L3BH L3BN L3DM L3DW L3E2 L3GP KI8L KI8N KI8P 2015 Q1 2.4 -2.2 0.7 -1.80.3 1.0 -0.11.6 0.7 0.1 1.0 0.1 0.2 -0.4Q2 Q3 -0.6 -0.4 0.6 0.6 8.8 0.6 0.4 -0.31.4 -0.40.4 0.7 0.6 0.9 0.4 0.6 -0.1Q4 -1.3-0.4 -3.1 0.1 -1.80.5 1.2 1.3 0.5 0.8 2016 Q1 -4.0 -2.5 2.4 1.4 5.6 1.3 2.7 0.8 0.3 1.5 0.9 1.5 0.7 0.5 0.3 -0.3 -1.0 2.1 1.4 Q2 1.6 0.4 Q3 Q4 -0.2 0.7 -0.5 0.8 5.3 -8.5 -0.6 1.5 0.3 1.2 1.2 1.6 2.8 0.8 0.6 3.1 -0.3 0.6 0.4 2017 Q1 -0.8 0.4 2.7 0.5 -3.0 2.1 0.2 -0.6 -0.3 0.4 0.5 -0.1 1.1 0.9 0.1 -0.4 0.4 0.4 0.5 0.1 0.5 0.6 Q2 Q3 1.1 1.0 1.1 -0.2 0.4 -0.4-0.1 Previous estimates² A2CX A2CY A2DO A2DL A2DR A2DS A2DT A2DU A2DV A2DW A2DX A2DY -0.1 -0.6 -0.4 2.4 -2.2 0.7 2015 Q1 -1.8 0.6 0.3 0.6 1.0 8.8 0.5 4.0 1.6 0.7 0.1 0.6 0.2 0.4 -0.4 0.4 0.1 Q2 Q3 -0.40.3 0.6 0.9 0.4 -0.4-0.11.4 -0.10.8 Q4 -1.3-0.4 -3.2 0.1 -1.8 0.5 0.7 1.3 0.5 0.6 1.3 2.7 0.3 1.2 2016 Q1 -4.0 -2.5 1.4 0.4 0.8 1.5 1.5 0.7 0.3 2.1 -0.5 0.8 1.4 -0.6 1.5 0.9 -1.0 -0.2 0.7 2.4 5.3 –8.5 5.6 -4.2 0.5 0.6 0.4 Q2 Q3 Q4 1.6 1.2 3.2 -0.30.3 0.4 2.8 3.1 1.6 -0.3 0.6 2017 Q1 0.4 2.6 0.6 2.0 -0.8 0.5 -3.4 0.1 -0.6 0.4 Q2 Q3 Q4 -0.5 -0.3 -0.7 0.4 0.5 –0.2 1.5 0.3 1.1 0.1 0.7 0.9 0.1 -0.51.0 1.4 1.3 1.4 0.5 1.3 -0.9 0.4 0.6 2.6 -4.7 -0.4-0.1 0.2 -0.5 Revisions ZZ4A ZZ4B ZZ4D ZZ4C ZZ4E ZZ4F ZZ4G ZZ4H ZZ4I ZZ4J ZZ4K ZZ4L 2015 Q1 Q2 Q3 Q4 2016 Q1 Ω_2 Q3 Q4 0.2 0.4 –0.2 2017 Q1 0.1 -0.1 0.4 0.1 0.1 0.1 0.2 0.3 Q2 Q3 0.1 0.7 0.6 _0 1 -0.1 -0.4 -0.1 -0.2 -0.3 -0.4 -0.1 -0.3 -0.2 -0.1 -0.1 -0.6-0.1-0.70.1 Q4 -0.1-0.2-0.2

¹ Estimates are accurate to 1 decimal place

² Previous estimate refers to estimates from the Second Estimate of GDP

³ Current estimate refers to the estimates released within this publication (Quarterly National Accounts)



Annex E - Output components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures

Seasonally adjusted data Reference year 2015

Continued	0000011	uny adjuste	a aata								i telefelice	, oa. = 0.0
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current esti		est quarter o	n correspon	ding quarte	er of previo	us year						
2015 Q1 Q2 Q3 Q4	L3ZZ 4.4 2.8 0.7 –2.8	L426 1.4 1.8 1.2 0.5	L427 1.3 10.4 13.1 7.9	L42D 1.4 0.2 -0.7 -0.9	L44C 4.4 1.5 -1.0 -0.9	L44G -1.9 5.1 5.7 5.0	L44M 7.0 5.7 2.2 3.0	L44Q 3.4 2.9 2.3 1.8	L47F 5.4 4.9 4.5 4.0	KII2 5.0 4.7 3.9 2.6	KIH9 3.4 2.6 2.1 1.5	KIH8 1.4 1.2 0.5 0.6
2016 Q1 Q2 Q3 Q4	-5.0 -6.5 -6.4 -4.4	0.1 1.7 1.2 2.4	4.2 -1.9 1.8 -3.8	-0.8 1.2 0.9 2.3	-1.9 5.9 0.7 5.7	5.9 4.5 4.9 5.6	1.8 2.8 4.5 6.5	2.5 2.3 2.7 2.5	4.5 4.3 4.9 5.2	4.0 3.3 5.2 6.3	2.1 2.2 2.3 2.2	1.3 0.6 0.7 –0.4
2017 Q1 Q2 Q3 Q4	-1.3 -0.4 0.9 -0.8	2.8 0.6 2.2 1.9	1.3 -0.2 -3.3 0.6	2.9 1.3 3.1 2.9	1.2 -4.1 1.7 -1.7	6.4 2.5 1.1 -0.5	8.6 6.5 5.6 2.3	1.9 1.8 1.3 1.1	3.0 2.5 1.8 0.2	4.3 5.0 2.5 2.1	2.0 1.6 1.6 1.7	-0.2 0.1 -0.1 0.4
Previous es	timates ²											
2015 Q1 Q2 Q3 Q4	A2DZ 4.4 2.8 0.7 –2.8	A2E2 1.4 1.8 1.2 0.4	A2E4 1.3 10.4 13.1 7.9	A2E3 1.4 0.2 -0.7 -0.9	A2E5 4.4 1.5 -1.0 -0.9	A2EE -1.9 5.1 5.7 5.0	A2EK 7.0 5.7 2.2 3.0	A2EL 3.4 2.9 2.3 1.8	A2EM 5.4 4.9 4.5 4.0	A2EN 5.0 4.7 3.9 2.6	A2EO 3.4 2.6 2.1 1.5	A2EP 1.4 1.2 0.5 0.6
2016 Q1 Q2 Q3 Q4	-5.0 -6.5 -6.4 -4.4	0.1 1.7 1.2 2.4	4.2 -2.0 1.8 -3.8	-0.8 1.2 0.9 2.3	-1.9 5.9 0.7 5.7	5.9 4.5 4.9 5.6	1.8 2.8 4.5 6.5	2.5 2.3 2.7 2.5	4.5 4.3 4.9 5.2	4.0 3.3 5.2 6.3	2.1 2.2 2.3 2.2	1.3 0.6 0.7 –0.4
2017 Q1 Q2 Q3 Q4	-1.5 -1.0 0.5 -1.1	2.8 0.7 2.6 2.3	1.2 -0.2 -2.7 1.4	2.9 1.5 3.6 3.4	0.8 -4.5 1.5 -2.1	6.3 2.5 1.8 0.6	8.6 6.4 4.8 0.9	1.8 1.8 1.4 1.4	2.8 2.4 1.7 -0.1	4.1 5.2 2.7 2.3	1.9 1.5 1.7 2.2	-0.2 0.2 0.1 0.7
Revisions												
2015 Q1 Q2 Q3 Q4	ZZ4N - - - -	ZZ4O - - - -	ZZ4Q - - - -	ZZ4P - - - -	ZZ4R - - - -	ZZ4S - - - -	ZZ4T - - - -	ZZ4U - - - -	ZZ4V - - - -	ZZ4W - - - -	ZZ4X - - - -	ZZ4Y - - - -
2016 Q1 Q2 Q3 Q4	_ _ _ _	- - - -	- - - -	- - - -	- - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - -
2017 Q1 Q2 Q3 Q4	0.2 0.6 0.4 0.3	-0.1 -0.4 -0.4	0.1 - -0.6 -0.8	-0.2 -0.5 -0.5	0.4 0.4 0.2 0.4	0.1 - -0.7 -1.1	0.1 0.8 1.4	0.1 - -0.1 -0.3	0.2 0.1 0.1 0.3	0.2 -0.2 -0.2 -0.2	0.1 0.1 -0.1 -0.5	-0.1 -0.2 -0.3

Estimates are accurate to 1 decimal place
 Previous estimate refers to estimates from the Second Estimate of GDP
 Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

AF Annex F - Expenditure components of GDP- growths and revisions from previous estimate^{1,2}, Chained Volume Measures

Seasonally adjusted data Reference year 2015

	Final o	Final consumption expenditure						
	House- holds	Non-prof- it instit- utions ³	General govern- ment	Gross Capital Formation	Gross Fixed Capital Formation	Business investme nt	Total exports	<i>less</i> Total imports
Percentage change Current estimates	ge, latest year on pr	evious year						
	KGZ5	KH26	KH2I	ZZ6H	KG7N	KG7M	KH2U	KH3N
2015 2016 2017	2.7 3.1 1.7	-0.8 -0.1 -	0.6 0.8 0.1	4.1 0.9 1.6	2.8 1.8 4.0	3.7 -0.5 2.4	5.0 2.3 5.7	5.1 4.8 3.2
Previous estimate	es ²							
2015	A275 2.7	A276 -0.8	A289 0.6	A28J 4.1	A28L 2.8	A29D 3.7	A29F 5.0	A2CK 5.1
2016 2017	3.1 1.8	-0.1 -	0.8 0.3	0.9 2.3	1.8 3.9	-0.5 2.2	2.3 5.0	4.8 3.5
Revisions								
2015	ZZ83 _	ZZ84 -	ZZ85	ZZ86 -	ZZ87 -	ZZ88 -	ZZ89 -	ZZ8A -
2016 2017	_ _0.1	-	_ -0.2	_ -0.7	0.1	0.2	0.7	-0.3
Percentage change Current estimates	ge, latest quarter on s ⁴	previous quarter						
0045 04	KGZ6	KH27	KH2J	ZZ5H	KG7Q	KG7P	KH2V	KH30
2015 Q1 Q2 Q3	1.0 0.7 1.0	−0.6 0.7 −1.2	0.6 0.3	0.8 -5.9 1.7	2.8 1.4 –3.1	5.2 0.1 –3.3	2.0 -1.0	1.3 -1.5 0.8
Q4	0.4	1.3	-0.4	5.7	0.1	0.1	1.9	3.2
2016 Q1 Q2	0.8 1.1	-0.5 -	1.0 -0.3	-1.8 -4.4	0.7 2.0	0.7	-1.5 2.8	0.2 1.0
Q3 Q4	0.8 0.3	-0.1 -0.1	_	8.8 -6.3	1.1 0.7	1.3 -0.1	-1.8 5.2	3.3 -1.0
2017 Q1 Q2	0.4 0.3	- 0.2	-0.1 0.3	2.8 -1.1	0.7 1.7	0.3 1.2	-0.2 1.9	0.9 0.6
Q3 Q4	0.3 0.3	_ -0.1	-0.1 0.4	1.4 3.2	0.5 1.1	0.8 0.3	1.8 -0.9	1.2 0.4
Previous estimate	es ²							
2015 Q1	A24M 1.0	A24X -0.6	A24Y -	A25I 0.8	A25J 2.8	A25M 5.2	A264 -	A268 1.3
Q2 Q3	0.7 1.0	0.7 -1.2	0.6 0.3	–5.9 1.7	1.4 -3.1	0.1 -3.3	2.0 -1.0	-1.5 0.8
Q4 2016 Q1	0.4 0.8	1.3 -0.5	-0.4 1.0	5.7 –1.8	0.1 0.7	0.1	1.9 –1.5	3.2 0.2
Q2 Q3	1.1 0.8	-0.3 - -0.1	-0.3 -	-4.4 8.8	2.0 1.1	0.7 1.3	2.8 –1.8	1.0
Q4	0.3	-0.1	-	-6.3	0.7	-0.1	5.2	-1.0
2017 Q1 Q2 Q3	0.4 0.3 0.4	0.2	-0.1 0.4 -	2.5 -1.3 3.3	0.8 1.2 0.7	0.7 0.5 0.9	1.7 0.2	1.0 0.5 1.0
Q4	0.3	-0.1	0.6	3.4	1.1	-	-0.2	1.5
Revisions	7771	77714	7771	7770	7770	7770	7770	7770
2015 Q1 Q2	ZZ7L - -	ZZ7M - -	ZZ7N - -	ZZ7O - -	ZZ7P - -	ZZ7Q - -	ZZ7R - -	ZZ7S - -
Q3 Q4		- -	-			-		
2016 Q1	-	-	-	-	-	-	_	-
Q2 Q3 Q4	- - -	- - -	- - -	- - -	- - -	- - -	_ _ _	- - -
2017 Q1	_	_	_	0.3	-0.1	-0.4	-0.2	-0.1
Q2 Q3	_ 	-	-0.1 -0.1	0.2 -1.9	0.5 -0.2	0.7 -0.1	0.2 1.6	0.1 0.2
Q4	_	_	-0.2	-0.2	_	0.3	-0.7	-1.1

Estimates are accurate to 1 decimal place
 Previous estimates refer to estimates from the Second Estimate of GDP
 Non-profit institutions serving households
 Current esitmates refer to the esimates within this publication (Quarterly National Accounts)



Annex F - Expenditure components of GDP- growths and revisions from previous estimate 1,2 , Chained Volume Measures

Seasonally adjusted data Reference year 2015

	Final c	onsumption expend	diture					
	House- holds	Non-prof- it instit- utions	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme nt	Total exports	less Total imports
Percentage chang Current estimates	e, latest quarter on	corresponding qu	arter of the prev	ious year				
2015 Q1 Q2 Q3 Q4	KGZ7 2.4 2.8 2.5 3.2	KH28 -1.7 -0.3 -1.4 0.2	KH2K 0.9 0.5 0.5 0.6	ZZ5Y 7.7 5.1 1.8 1.9	KG7T 4.8 4.9 0.4 1.1	KG7S 8.0 4.0 1.1 2.0	KH2W 6.9 5.0 5.3 2.8	KH3P 7.1 5.4 4.4 3.7
2016 Q1 Q2 Q3 Q4	2.9 3.3 3.1 3.0	0.2 -0.5 0.6 -0.8	1.6 0.7 0.4 0.7	-0.6 0.9 8.0 -4.2	-0.9 -0.4 4.0 4.6	-3.1 -2.6 2.1 1.9	1.3 2.1 1.3 4.6	2.6 5.3 7.9 3.6
2017 Q1 Q2 Q3 Q4	2.6 1.8 1.3 1.2	-0.2 - 0.1 0.1	-0.4 0.2 0.1 0.6	0.3 3.7 -3.4 6.4	4.5 4.2 3.6 4.0	2.2 2.7 2.2 2.6	6.1 5.1 9.0 2.7	4.3 3.8 1.7 3.1
Previous estimate	es ²							
2015 Q1 Q2 Q3 Q4	A26C 2.4 2.8 2.5 3.2	A26H -1.7 -0.3 -1.4 0.2	A26I 0.9 0.5 0.5 0.6	A26J 7.7 5.1 1.8 1.9	A26K 4.8 4.9 0.4 1.1	A26L 8.0 4.0 1.1 2.0	A26M 6.9 5.0 5.3 2.8	A26N 7.1 5.4 4.4 3.7
2016 Q1 Q2 Q3 Q4	2.9 3.3 3.1 3.0	0.2 -0.5 0.6 -0.8	1.6 0.7 0.4 0.7	-0.6 0.9 8.0 -4.2	-0.9 -0.4 4.0 4.6	-3.1 -2.6 2.1 1.9	1.3 2.1 1.3 4.6	2.6 5.3 7.9 3.6
2017 Q1 Q2 Q3 Q4	2.6 1.8 1.3 1.4	-0.3 - 0.1 0.1	-0.3 0.3 0.3 0.9	- 3.3 -2.0 8.2	4.6 3.8 3.4 3.8	2.6 2.3 1.9 2.1	6.2 5.1 7.2 1.7	4.4 3.9 1.6 4.2
Revisions								
2015 Q1 Q2 Q3 Q4	ZZ7T - - - -	ZZ7U - - - -	ZZ7V - - - -	ZZ7W - - - -	ZZ7X - - - -	ZZ7Y - - - -	ZZ7Z - - - -	ZZ82 - - - -
2016 Q1 Q2 Q3 Q4	- - - -	- - - -	- - - -	- - -	- - - -	- - - -	- - - -	- - - -
2017 Q1 Q2 Q3 Q4	- - -0.2	0.1 - - -	-0.1 -0.1 -0.2 -0.3	0.3 0.4 -1.4 -1.8	-0.1 0.4 0.2 0.2	-0.4 0.4 0.3 0.5	-0.1 - 1.8 1.0	-0.1 -0.1 0.1 -1.1

Estimates are accurate to 1 decimal place
 Previous estimates refer to the esimtates from the Second Estimate of GDP
 Current estimates refer to the estimates within this publication (Quarterly National Accounts)

Annex G - Income components of GDP- growths and revisions from previous estimate^{1,2}, Current Price

Seasonally adjusted data

	npen- on of oyees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest year on previous year Current estimates ³		·		
2015 2016 2017	KGI3 3.1 4.2 4.1	KH4V 0.3 2.6 4.0	KH6T 5.4 4.0 2.0	KH65 2.8 4.2 2.8
Previous estimates ²				
2015 2016 2017	A2CT 3.1 4.2 4.1	A2CU 0.3 2.6 3.5	A2CV 5.4 4.0 2.4	A2GW 2.8 4.2 2.9
Revisions				
2015 2016 2017	ZZ8J - - -	ZZ8K - - 0.5	ZZ8L - - - -0.4	ZZ8M - - - -0.1
Percentage change, latest quarter on previous que Current estimates ³	ıarter			
2015 Q1 Q2 Q3 Q4	KGI4 0.5 0.8 0.7 0.9	KH4W 1.3 2.0 -3.7 -0.4	KH6U 1.4 1.9 2.1 -0.2	KH66 -1.6 3.2 1.0 0.4
2016 Q1 Q2 Q3 Q4	0.2 2.4 1.4 0.6	5.0 -2.6 1.3 2.8	0.7 2.1 0.6 0.3	1.0 1.2 0.1 2.2
2017 Q1 Q2 Q3 Q4	1.0 1.0 0.8 0.7	2.2 -1.5 1.1 0.9	-0.2 0.9 0.3 1.2	-1.3 1.7 1.8 -0.6
Previous estimates ²				
2015 Q1 Q2 Q3 Q4	A2CL 0.5 0.8 0.7 0.9	A2CM 1.3 2.0 -3.7 -0.4	A2CN 1.4 1.9 2.1 -0.2	A2CO -1.6 3.2 1.0 0.4
2016 Q1 Q2 Q3 Q4	0.2 2.4 1.4 0.6	5.0 -2.6 1.3 2.8	0.7 2.1 0.6 0.3	1.0 1.2 0.1 2.2
2017 Q1 Q2 Q3 Q4	1.1 1.0 0.6 0.5	1.1 -0.9 1.1 1.3	0.2 1.1 0.2 0.9	-1.3 1.8 1.9 -0.3
Revisions				
2015 Q1 Q2 Q3 Q4	ZZ8B - - - -	ZZ8C - - - - -	ZZ8D - - - - -	ZZ8E - - - - -
2016 Q1 Q2 Q3 Q4	- - - -	- - - -	_ 	- - -
2017 Q1 Q2 Q3 Q4	-0.1 - 0.2 0.2	1.1 -0.6 - -0.4	-0.4 -0.2 0.1 0.3	- -0.1 -0.1 -0.3

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annual-

ly and 1955 quarterly in table D

2 Previous estimates refer to estimates from the Second Estimate of GDP

3 Current estimates refer to estimates within this publication (Quarterly National Accounts)



Annex G - Income components of GDP- growths and revisions from previous estimate 1,2, Current Price

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest qu Current estimates ³	arter on corresponding quarter of	previous year		
2015 Q1 Q2 Q3 Q4	KGI5 2.6 3.5 3.3 2.9	KH4X 4.7 2.0 -4.3 -0.9	KH6V 5.4 4.2 6.5 5.3	KH67 1.0 2.6 4.4 2.9
2016 Q1 Q2 Q3 Q4	2.6 4.3 5.0 4.8	2.7 -1.9 3.2 6.5	4.6 4.7 3.1 3.7	5.7 3.7 2.9 4.7
2017 Q1 Q2 Q3 Q4	5.6 4.0 3.4 3.5	3.7 4.9 4.7 2.7	2.9 1.7 1.3 2.2	2.2 2.7 4.5 1.6
Previous estimates ²				
2015 Q1 Q2 Q3 Q4	A2CP 2.6 3.5 3.3 2.9	A2CQ 4.7 2.0 -4.3 -0.9	A2CR 5.4 4.2 6.5 5.3	A2CS 1.0 2.6 4.4 2.9
2016 Q1 Q2 Q3 Q4	2.6 4.3 5.0 4.8	2.7 -1.9 3.2 6.5	4.6 4.7 3.1 3.7	5.7 3.7 2.9 4.7
2017 Q1 Q2 Q3 Q4	5.7 4.2 3.4 3.3	2.6 4.4 4.3 2.7	3.2 2.2 1.8 2.4	2.3 2.8 4.6 2.1
Revisions				
2015 Q1 Q2 Q3 Q4	ZZ8F - - - -	ZZ8G - - - -	ZZ8H - - - -	ZZ8I - - - - -
2016 Q1 Q2 Q3 Q4	- - -	- - - -	_ _ _	_ _ _
2017 Q1 Q2 Q3 Q4	-0.1 -0.2 - 0.2	1.1 0.5 0.4 —	-0.3 -0.5 -0.5 -0.2	-0.1 -0.1 -0.1 -0.5

¹ Estimates accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and

¹⁹⁵⁵ quarterly in table D
2 Previous estimates refer to estimates from the Second Estimate of GDP
3 Current esimates refer to estimates within this publication (Quarterly National Accounts)