

Statistical bulletin

GDP quarterly national accounts, UK: July to September 2020

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.



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Notice

23 December 2020

Table 5 was updated on 23 December 2020 to remove elements of the Financial Account.

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1. Main points

- UK gross domestic product (GDP) is estimated to have increased by a record 16.0% in Quarter 3 (July to Sept) 2020, revised from the first estimate of 15.5% growth.
- Though this reflects some recovery of activity following the record contraction in Quarter 2 (Apr to June) 2020, the level of GDP in the UK is still 8.6% below where it was at the end of 2019, revised from an initial estimate of 9.7%.
- Compared with the same quarter a year ago, the UK economy fell by a revised 8.6%.
- While output in the services, production and construction sectors increased by record amounts in Quarter 3 2020, the level of output remains below Quarter 4 (Oct to Dec) 2019 levels, before the impact of the coronavirus (COVID-19) pandemic was seen.
- There has been a recovery in private consumption, government consumption and, to a lesser extent, business investment in Quarter 3 2020 in line with the easing of public health restrictions, however, the levels remain below their pre-lockdown level.
- The households' saving ratio decreased to 16.9% in Quarter 3 2020, compared with 27.4% in Quarter 2 2020.

GDP estimates for Quarter 3 2020 are subject to <u>more uncertainty than usual</u> as a result of the challenges we faced estimating GDP in the current conditions.

2. Things you need to know about this release

Gross domestic product (GDP) growth is the main indicator of economic performance. There are three approaches used to measure GDP:

- the output approach
- the expenditure approach
- the income approach

Further information on all three approaches to measuring GDP can be found in the <u>Guide to the UK National</u> <u>Accounts</u>. Data in chained volume measures within this bulletin have had the effect of price changes removed (in other words, the data are deflated), except for income data, which are only available in current prices.

In line with the <u>National Accounts Revisions Policy</u>, revisions are open back to Quarter 1 (Jan to Mar) 2019 as part of this publication. Further information on these revisions is available in the <u>Revisions to GDP section</u>.

There were increased challenges around balancing GDP growth for 2019, in part because of heightened uncertainty around the impact of the UK's planned exit from the EU on the activity of businesses. This has been reflected in the adjustments that have been applied to the expenditure estimates (Table 7). For this reason, we recommend the breakdown of the expenditure approach to GDP is considered in the context of these adjustments. Further information on these adjustments is available in the <u>Quality and methodology section</u>.

As a result of the increased challenges and uncertainty in balancing quarterly GDP in this release, expenditure and income alignment adjustments for the quarters of 2019 do not sum to zero over the year.

While this alignment adjustment adds to both expenditure and income GDP in 2019, it does not change the annual 2019 rate of GDP growth to 1 decimal place. We will look to reconcile these differences in Blue Book 2021 in line with the <u>National Accounts Revisions Policy</u>.

Impact of the coronavirus (COVID-19)

This release captures the direct effects of the coronavirus (COVID-19) pandemic and the government measures taken to reduce transmission of the virus. We have faced an increased number of challenges in producing quarterly estimates of UK GDP for Quarter 3 (July to Sept) 2020. More detailed information on the challenges and the steps taken to mitigate those can be found in <u>Coronavirus and the effects on UK GDP</u>.

As a result of these challenges, GDP estimates for Quarter 3 2020 are subject to more uncertainty than usual and are likely to have larger than usual revisions in subsequent releases.

Additionally, as a result of the unprecedented impacts and interventions in the economy, we have particular uncertainty around the income approach to measuring GDP in this release. For more information see <u>Section 6:</u> <u>Income</u>.

End of EU exit transition period

After the transition period ends on 31 December 2020, the UK statistical system will continue to collect and produce our wide range of economic and social statistics. We are committed to continued alignment with international statistical standards, enabling comparability both over time and internationally and we will work with users of statistics to make sure they have the data they need to support the decisions they have to make.

Additionally, the Withdrawal Agreement outlines a need for UK gross national income (a fundamental component of the national accounts, which includes GDP) statistics to remain in line with those of other EU countries until EU budget contributions are finalised for the years in which we were a member, and making budget contributions during the transition period. To ensure this comparability during this period, the national accounts will continue to be produced according to European System of Accounts (ESA) 2010 definitions and standards until at least 2024.

As the shape of the UK's future statistical relationship with the EU becomes clearer over the coming period, the ONS is making preparations to assume responsibilities that as part of our membership of the EU, and during the transition period, were delegated to the statistical office of the EU, Eurostat. This includes responsibilities relating to international comparability of economic statistics, deciding what international statistical guidance to apply in the UK context and to provide further scrutiny of our statistics and sector classification decisions.

In applying international statistical standards and best practice to UK economic statistics, we will draw on the technical advice of experts in the UK and internationally, and our work will be underpinned by the UK's wellestablished and robust framework for independent official statistics, set out in the Statistics and Registration Service Act 2007. Further information on our proposals will be made available in early 2021.

3. Headline GDP

UK gross domestic product (GDP) is estimated to have increased by 16.0% in Quarter 3 (July to Sept) 2020, revised from the first estimate of 15.5% growth. This is the largest quarterly expansion in the UK economy since Office for National Statistics (ONS) quarterly records began in 1955. This reflects the effects of the easing of lockdown restrictions in the third quarter as well as some recovery of activity from the steep contraction in April (Figure 1).

These revised estimates show that the cumulative fall in GDP in the first half of 2020 was 21.2%, compared with the previous estimate of a 21.8% cumulative fall, as the UK economy contracted by 3.0% in Quarter 1 (Jan to Mar) followed by a decline of 18.8% in the second quarter (Apr to June). The level of UK GDP in the third quarter was 8.6% below where it was prior to the coronavirus (COVID-19) pandemic at the end of 2019, revised from the previous estimate of being 9.7% lower. Compared with the same quarter a year ago, the UK economy fell by a revised 8.6%.

Figure 1: Real GDP increased by a revised 16.0% in Quarter 3 2020, reflecting the easing of lockdown measures and some recovery from the steep contraction in April

UK, Quarter 1 (Jan to Mar) 2008 to Quarter 3 (July to Sept) 2020

Figure 1: Real GDP increased by a revised 16.0% in Quarter 3 2020, reflecting the easing of lockdown measures and some recovery from the steep contraction in April



UK, Quarter 1 (Jan to Mar) 2008 to Quarter 3 (July to Sept) 2020

Source: Office for National Statistics - GDP quarterly national accounts

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 (Oct to Dec) 2019.

In line with the <u>National Accounts Revisions Policy</u>, all quarters from Quarter 1 (Jan to Mar) 2019 onwards are open for revision. The revisions made in this publication reflect a variety of factors, including new survey data, new Value Added Tax (VAT) turnover data and updates to seasonal factors. More information can be found in the <u>Revisions to GDP section</u>.

Looking at the quarterly path of GDP in 2019, there were upward revisions to growth in the second and third quarters, whilst growth in the fourth quarter was revised slightly downwards. As a result of these revisions, annual GDP growth in 2019 has been revised up to 1.4%.

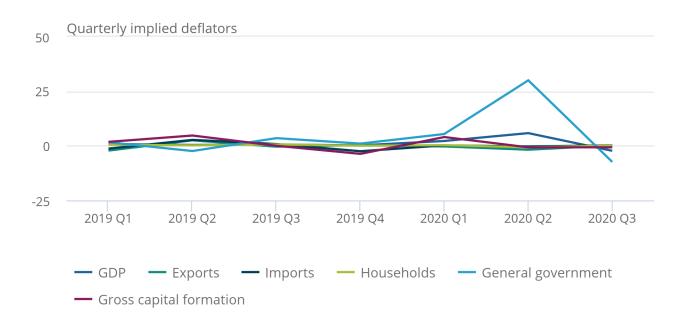
An indicative monthly path associated with today's figures can be found in the <u>Links to related statistics section</u>. These figures indicate that GDP grew by 6.5% in July 2020, slowing to 2.1% in August and a further easing to 1.1% in September. <u>Monthly figures for October</u> have also been published, suggesting that GDP growth has continued to slow in recent months.

Nominal GDP increased by a revised 13.4% in Quarter 3 2020; its largest quarterly expansion on record and is now 3.4% below its pre-lockdown levels. The implied GDP deflator represents the broadest measure of inflation in the domestic economy, reflecting changes in the price of all goods and services that comprise GDP. This includes the price movements in private and government consumption, investment and the relative price of exports and imports. It fell by a revised 2.2% in the third quarter, primarily reflecting movements in the implied price change of government consumption, which fell by 7.4% in Quarter 3 2020 (Figure 2).

Figure 2: The implied GDP deflator fell by a revised 2.2% in the third quarter, primarily reflecting movements in the implied price change of government consumption

UK, Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2020

Figure 2: The implied GDP deflator fell by a revised 2.2% in the third quarter, primarily reflecting movements in the implied price change of government consumption



UK, Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2020

Source: Office for National Statistics - GDP quarterly national accounts

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

The volume of government activity in the third quarter increased at a much greater rate than nominal government expenditure. This is partly because of the unwinding in some of the movements that occurred in the second quarter, which saw a fall in the volume of government activity at the same time as an increase in government expenditure in nominal terms.

For example, there was a large increase in nominal government spending on health in the second quarter while the volume of government healthcare consumption fell. In the third quarter, nominal spending on health was largely unchanged, while volumes increased because of a strong recovery in elective surgery and GP services, which has impacted upon the growth rate of the implied deflator in the third quarter. In education, the large fall in the volume of education activity in the second quarter as a result of school closures throughout the lockdown period, followed by the large increase in the third quarter as schools reopened, help explain the most recent quarterly movement in the implied deflator.

Statistical guidance recommends measuring many aspects of government output directly, by counting activities, rather than by adjusting expenditure for price movements. Compared with the same quarter a year ago, the implied GDP deflator increased by a revised 5.8%, an easing from the previous quarter.

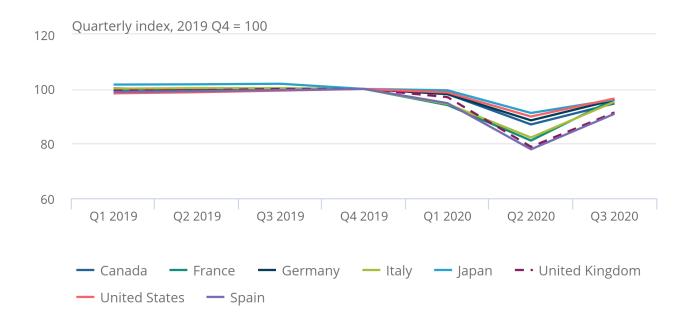
Other countries have now published estimates of GDP for the third quarter of 2020. These estimates show record rises in GDP in the third quarter of 2020 following record declines in the previous quarter. Figure 3 shows that the level of GDP in each of these countries remains below where it was before the effects of the coronavirus (COVID-19) pandemic. Considering the cumulative fall in GDP in the first three quarters of this year, the UK experienced the second-largest drop amongst the countries shown in Figure 3, with Spain experiencing the largest cumulative fall. The UK economy was 8.6% lower in Quarter 3 2020 compared with the end of 2019. This is around twice as large as the cumulative drop in GDP in other G7 countries.

Figure 3: UK GDP in the third quarter was 8.6% lower than where it was at the end of 2019, around twice as large as the cumulative drop in GDP in other G7 countries

UK, Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2020

Figure 3: UK GDP in the third quarter was 8.6% lower than where it was at the end of 2019, around twice as large as the cumulative drop in GDP in other G7 countries

UK, Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2020



Source: Office for National Statistics, Organisation for Economic Co-operation and Development

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 (Oct to Dec) 2019.
- 3. Data as at 17 December 2020.
- 4. In addition to G7 countries, Spain has been included in this international comparison analysis because of the similarity of its recent GDP performance with the UK.

It is important to note that the extent of these cumulative falls has not been uniform across countries, in part reflecting the spread of the virus in each country, the timing of lockdown measures and when these were lifted, as well as the voluntary forms of social distancing. They also likely reflect the structural features of these economies as some industries are more exposed to the response to the pandemic, such as those that involve interactions with other people.

Additionally, they might also reflect differences in how non-market output is measured in different countries, specifically the extent to which volume indicators are in place and how these have been affected by the pandemic. Consistent with international guidance, the Office for National Statistics (ONS) uses direct measures of the volume of activity to estimate the volume of non-market output such as health and education. International comparisons should be made with care if the estimates being compared are based on different approaches to measuring the volume of non-market output.

Table 1: Headline national accounts indicators for the UK Office for National Statistics - GDP quarterly national accounts

% growth¹

	Chai	ned volume i	neasures		Current market prices				
	GDP	Household expenditure	Gross fixed capital formation	GDP per head ³	GDP	Compensation of employees			
Seasona	ally adj	usted							
2019	1.4	1.1	1.5	0.9	3.6	4.8	2.1		
Q1 2019	0.6	0.0	2.1	0.4	1.3	0.2	0.8		
Q2 2019	0.1	0.6	-1.1	0.0	0.6	2.2	0.4		
Q3 2019	0.5	0.1	1.3	0.3	1.1	1.0	0.6		
Q4 2019	0.0	-0.3	-1.6	-0.1	0.2	0.9	0.2		
Q1 2020	-3.0	-3.0	-0.9	-3.2	-0.9	0.6	2.2		
Q2 2020	-18.8	-22.2	-22.8	-18.9	-14.1	-2.8	5.8		
Q3 2020	16.0	19.5	17.9	15.9	13.4	3.9	-2.2		

Notes

- 1. Percentage change on previous period.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Population data are consistent with the 24 June 2020 published estimates.

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4. Output

The quarterly increases in services, production and construction output in Quarter 3 (July to Sept) 2020 were the largest on record, mainly reflecting the easing of lockdown restrictions through this three-month period and base effects from the steep contractions of the second quarter (Apr to June). Services output grew by a revised 14.7% in Quarter 3 2020, while production output increased by a revised 14.7%, and construction output expanded by a revised 41.2% (Figure 4).

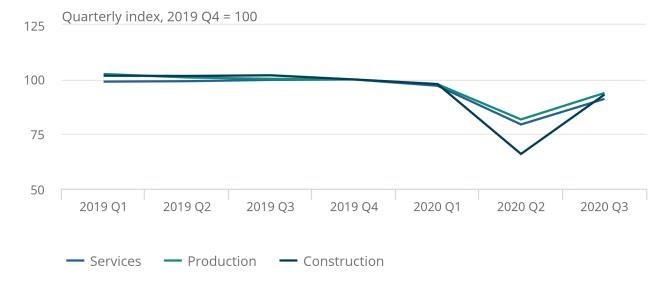
Despite growth in the latest quarter, the levels of output for these sectors remain below those seen before the impact of the coronavirus (COVID-19) pandemic, the extent of which varies within these industries. Today's estimates show that output levels in services, production and construction in Quarter 3 2020 were 8.9%, 6.2% and 7.0% below their Quarter 4 (Oct to Dec) 2019 levels respectively.

Figure 4: Services, production and construction output saw record growth in Quarter 3 2020, though output levels remain below their pre-lockdown levels

UK, Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2020

Figure 4: Services, production and construction output saw record growth in Quarter 3 2020, though output levels remain below their pre-lockdown levels





Source: Office for National Statistics - GDP quarterly national accounts

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 (Oct to Dec) 2019.

Services

Services output increased by 14.7% in Quarter 3 2020 (Figure 5), an upward revision from the first estimate. The increase was largely driven by 31.0% growth in wholesale and retail trade and repair of motor vehicles and motorcycles, which has now recovered output to above its Quarter 4 2019 level. This has mainly reflected the reopening of car showrooms and significant pent-up demand.

There was also a recovery in retail trade in the third quarter because of strong increase in non-food stores and a record proportion of online sales. Data on retail park footfall provided by <u>Springboard</u> show a recovery since the beginning of July, with footfall remaining above 80% of 2019 levels during Quarter 3 2020.

Accommodation and food service activities also made a notable contribution to services growth in the third quarter, particularly in July and August because of the combined impact of easing restrictions and the <u>Eat Out to</u> <u>Help Out scheme</u>, which boosted consumer demand for restaurants and bars. According to <u>OpenTable data</u> on restaurant bookings, the number of seated diners increased since the easing of lockdown restrictions at the start of July, with levels in August 2020 close to their 2019 levels.

Within accommodation, there was also a boost from domestic "staycations" in the third quarter. However, it is worth noting that output in accommodation and food service activities in the third quarter was still 28.2% below its level in Quarter 4 2019. According to the Quarter 3 2020 <u>Bank of England Agents' Summary of Business</u>. <u>Conditions</u>, "demand for business travel, hotels, conferencing and corporate entertainment remained particularly weak" in Quarter 3 2020.

Education and health also contributed to the growth in services in the third quarter, with growth of 25.1% and 16.3% respectively. For more information on health and education estimates in the third quarter of 2020, please refer to <u>Section 5: Expenditure</u>.

Following three consecutive quarters of decline, output of financial and insurance activities increased by 2.1% in Quarter 3 2020. According to the Quarter 3 2020 <u>Bank of England Agents' Summary of Business Conditions</u>, "insurance and corporate banking activity continued to hold up". Meanwhile, the quarterly <u>CBI Service Sector</u> <u>Survey</u> stated that business volumes in business and professional services "fell sharply in the three months to August, but at a slightly slower pace than the previous quarter".

Figure 5: Services output grew by a revised 14.7% in Quarter 3 2020, though the level of services output was still 8.9% lower than where it was at the end of 2019

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 3 (July to Sept) 2020

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 (Oct to Dec) 2019.

Download the data

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Production

Production output increased by 14.7% in Quarter 3 2020, an upward revision from the first estimate, as all four production sub-industries expanded in the latest quarter. This follows the 18.3% cumulative fall in output experienced in the first half of this year. Production output remains 6.2% below its Quarter 4 2019 level (Figure 6), slightly revised from the previous estimate of 6.3%.

Figure 6: Production output grew by 14.7% in Quarter 3 2020, though output remains 6.2% below its Quarter 4 2019 level

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 3 (July to Sept) 2020

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 (Oct to Dec) 2019.

Download the data

.xlsx

Manufacturing output grew by 19.5% in Quarter 3 2020, though output remains 7.1% below where it was in Quarter 4 2019. The increase in manufacturing output in the third quarter reflects growth in 12 out of the 13 manufacturing sub-sectors, most notably the manufacture of transport equipment (Figure 7). However, manufacturing output of transport equipment remains 23.0% below Quarter 4 2019 levels.

According to the Society of Motor Manufacturers and Traders (SMMT), <u>UK car production in September 2020 was</u> <u>5.0% lower than in the previous year</u>. This was driven by production for export, which declined 9.7% compared with the previous year because of a fall in shipments to important overseas destinations including China, the EU and the United States. Conversely, output for the domestic market – which accounts for less than one quarter of car production – grew by 14.5% compared with a year ago, "largely a result of new models that were in 'run out' in the same month last year".

The Quarter 3 2020 <u>Bank of England Agents' Summary of Business Conditions</u> stated that "automotive manufacturing picked up, especially for electric vehicles – but was still significantly below normal". It also cited that output in the aviation industry was well below normal levels, "reflecting the drop in demand for commercial flights and less maintenance for existing fleet".

Figure 7: Manufacturing output grew by 19.5% in Quarter 3 2020, though output has still not recovered to its pre-lockdown level

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 3 (July to Sept) 2020

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 (Oct to Dec) 2019.

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This was partially offset by a 2.6% fall in the manufacture of pharmaceutical products, though this decline mainly reflects a fallback from a general higher demand for pharmaceutical products in the second quarter. Overall, manufacturing output of pharmaceutical products remains 23.9% higher than where it was at the end of 2019. According to the Quarter 3 2020 <u>Bank of England Agents' Summary of Business Conditions</u>, "demand for some chemicals, healthcare and personal protective equipment remained strong, though sales of some pharmaceuticals had been depressed by prioritisation of Covid-19 treatments".

Mining and quarrying output fell by 0.4% in the third quarter of 2020, a downward revision from the first estimate of a 1.3% increase. Output of electricity, gas, steam and air conditioning grew by 7.7% in Quarter 3 2020, a downward revision from the previous estimate of an 8.1% increase. Water supply and sewerage output grew by 5.1% in the third quarter, an upward revision from the first estimate of a 4.8% increase.

Construction

Construction output increased by a revised 41.2% in Quarter 3 2020. The level of construction output in the third quarter is now estimated to be 7.0% below its level in Quarter 4 2019, a revision from the previous estimate of 11.5%. There were upward revisions in Quarter 2 2020 mainly reflecting the incorporation of Value Added Tax turnover data, whilst the downward revision in Quarter 3 2020 reflects new survey data.

The expansion in Quarter 3 2020 reflects increases in both new work, and repair and maintenance because of the reopening of construction sites following the easing of lockdown restrictions. Private new housing was the largest contributor to this pickup in the third quarter. The <u>IHS Markit UK Construction PMI (PDF, 149KB)</u> reports that new orders increased at the quickest rate since February 2020 because of improved demand conditions for homebuilding and commercial projects. Meanwhile, the Quarter 3 2020 <u>Bank of England Agent's Summary of Business Conditions</u> noted that "housebuilding activity was also reported to have picked up, though mostly to complete projects, rather than start new ones".

5. Expenditure

There has been a recovery in private consumption, government consumption and gross capital formation in Quarter 3 (July to Sept) 2020 in line with the easing of public health restrictions, following record contractions in the second quarter (Apr to June) (Figure 8). However, the levels of expenditure remain below their pre-crisis levels before the impact of the coronavirus (COVID-19) pandemic.

Business investment is 19.0% below where it was at the end of 2019 (Figure 8), while there has been a stronger pickup in household consumption, which is 9.8% lower than its level in Quarter 4 (Oct to Dec) 2019. This might reflect higher levels of economic uncertainty having a more pronounced effect on the willingness of firms to undertake investment, while private consumption has been more responsive to the re-opening of the economy in the third quarter.

Figure 8: There have been large increases in private consumption, government consumption and gross capital formation in Quarter 3 2020, though expenditure remains below pre-lockdown levels

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 3 (July to Sept) 2020

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 (Oct to Dec) 2019.
- 3. Private consumption is household final consumption expenditure and non-profit institutions serving households.
- 4. Business investment has been presented in this chart rather than gross capital formation as this aggregate will include volatile movements of non-monetary gold and alignment adjustments (applied to the Change in Inventories component).

Download the data

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Private consumption

Household consumption increased by 19.5% in Quarter 3 2020, following a cumulative fall in the first half of the year of 24.6%. There have been upward revisions to the latest two quarters meaning the cumulative contraction is revised downwards from 25.9% over the first six months of the year.

There has been more of a recovery in consumer spending than previously estimated, such that the level of household consumption is now 9.8% below its pre-lockdown levels, compared with 12.4% in the first quarterly estimate. The increase in the third quarter was driven by higher spending on restaurants and hotels, and transport (Figure 9).

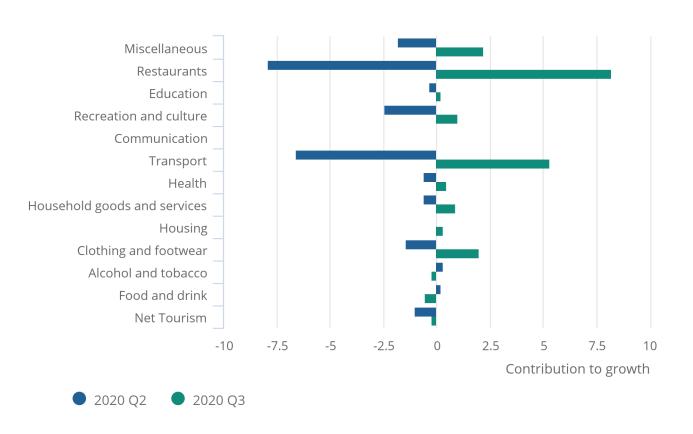
Higher spending in restaurants is reflected in <u>OpenTable data</u> on restaurant bookings, showing that the number of seated diners in August 2020 reached similar levels to those seen in the same period of the previous year. The increase in spending on transport is mainly a reflection of higher spending on motor cars and fuel. Other areas of increased spending in the third quarter include clothing and footwear, miscellaneous goods and services, and furniture and household equipment.

There were some revisions to the relative contributions of expenditure categories to household consumption in the latest quarter. In particular, the clothing and footwear, health and miscellaneous categories made a relatively larger contribution to growth in the third quarter, whilst the restaurant category made a relatively smaller contribution to growth compared with the first estimate.

Figure 9: The increase in household consumption in the third quarter was driven by higher spending on restaurants and hotels, and transport

UK, Quarter 2 (Apr to June) 2020 and Quarter 3 (July to Sept) 2020

Figure 9: The increase in household consumption in the third quarter was driven by higher spending on restaurants and hotels, and transport



UK, Quarter 2 (Apr to June) 2020 and Quarter 3 (July to Sept) 2020

Source: Office for National Statistics - GDP quarterly national accounts

Notes:

- 1. Q2 refers to Quarter 2 (Apr to June) and Q3 refers to Quarter 3 (July to Sept).
- 2. Chart represents contributions to overall household consumption growth.
- 3. Contributions may not sum exactly because of rounding.

The latest <u>official retail sales</u> figures show a 17.3% increase in the volume of retail sales in the three months to September 2020, the biggest quarterly increase on record. Of note, volume sales within non-store retailing were 36.1% higher in September compared with February, reflecting the ongoing shift to online shopping since the start of the pandemic.

The Quarter 3 2020 <u>Bank of England Agents' Summary of Business Conditions</u> reported a recovery in sales of consumer goods, highlighting faster growth in online sales and that there was "strong demand for household goods, furniture and garden-related items" as well as strong demand for restaurants, which were supported by the government's <u>Eat Out to Help Out scheme</u>. The British Retail Consortium Retail Sales Monitor added that "the sales of electronics, household goods and home office products have remained high" as office workers continued to work from home.

Consumption of government goods and services

The volume of government consumption increased by 10.4% in Quarter 3 2020, an upward revision from the previous estimate of 7.8%. The increase in the third quarter is mainly a reflection of an increase in the volume of activity in health and education.

In volume terms, healthcare consumption grew by 20.7% in the third quarter, a notable upward revision from the previous estimate of a 12.2% increase. This reflects new data on GP services as well as revised estimates for a number of activities including elective surgery, out-patients and critical care. Within healthcare, elective surgery, out-patients (first appointments and follow-up appointments) and GP services have shown strong recovery in the third quarter. As the pressures on the health service relating to COVID-19 reduced over the summer many hospitals increased services such as elective operations and out-patient appointments, while the volume of activity in other areas such as dental services remains low because patient capacity is reduced when following coronavirus safety protocols.

It should be noted that whilst government final consumption expenditure in current prices includes spending on coronavirus testing and tracing. Such activities are not captured within our source data for government final consumption expenditure in volume terms. We have therefore added test and trace adjustments to our volume measure of £200 million in Quarter 2 2020 and £1 billion in Quarter 3 2020. These very approximate initial adjustments are informed by the available in-year spending data for test and trace for the period April to September 2020. We are investigating how to fully capture the activity related to testing and tracing and are aiming to introduce a method early in 2021, effective from April 2020. Please refer to this recently published blog for more information on the latest health estimates.

The volume of education consumption increased by 22.1% in the third quarter, revised from the previous estimate of a 22.5% increase. Schools reopened after the summer holidays in September 2020 (August in Scotland), but attendance was lower than usual. We continue to include estimates for education delivered remotely to pupils learning at home. The volume of education consumption is still 17.0% below its level in Quarter 4 2019. This partly reflects reduced attendance, and partly reflects our approach to <u>discounting remote learning</u>.

In line with international guidance we assume that education continues throughout the year. To measure education during Quarter 3, which includes the summer holiday, we adjusted our approach, accounting for the impact of the coronavirus. A path was interpolated from the end of Quarter 2 through to September. This approach is covered in more detail in a <u>recently published blog</u>.

In nominal terms, the revisions to government consumption expenditure reflect updated data for expenditure on health and much smaller revisions to expenditure in other areas such as education. Within current price expenditure on health, the downward revisions in both Quarter 2 and Quarter 3 2020 reflect updated data for additional purchases of goods and services enabling the NHS to respond to the coronavirus pandemic, including, but not limited to, purchases of additional personal protective equipment (PPE). As a result of these revisions, the implied price change of government consumption was revised downwards by 0.4 percentage points in Quarter 3 2020.

Gross capital formation

Gross fixed capital formation (GFCF) increased by a revised 17.9% in the third quarter of 2020, following a decline of 22.8% in the previous quarter. The level of capital investment remains 9.8% lower than where it was in Quarter 4 2019, compared with 10.6% in the first estimate.

The largest contribution to GFCF in Quarter 3 was dwellings investment, which increased by 71.6% as many of the UK's large housebuilders returned to sites. Business investment also made a large contribution to the increase, growing by 9.4% in Quarter 3 2020, an upward revision from the first estimate of 8.8%. Business investment remains 19.0% lower than where it was at the end of 2019 (Figure 10), compared with the previous estimate of 20.5%. Growth in business investment in the third quarter was driven by increases in investment in buildings, information and communication technology equipment and transport.

Respondent-led evidence suggests that <u>many businesses continued to delay or cancel investment in the third</u> <u>quarter as a result of the coronavirus pandemic</u>, with business responses far more likely to refer to investment decisions as paused (27%) rather than cancelled altogether (2%). The <u>Business Investment bulletin</u> for Quarter 3 2020 contains further analysis of respondent survey comments, which provide supporting evidence for recent business investment movements.

Businesses delaying or cancelling their investment decisions is echoed also in the Quarter 3 2020 <u>Bank of</u> <u>England Agents' Summary of Business Conditions</u>, which states that there were "widespread reports of investment being postponed or cancelled to preserve cash" because of uncertainty, with particular mention of the aviation, automotive, and oil and gas industries. Moreover, the report noted that businesses planning for EU exit "could lead to investment being delayed further".

The <u>Decision Maker Panel</u> noted that "71% of firms viewed overall economic uncertainty as high or very high in September", adding that "investment was expected to be 21% lower in 2020 Q3". For 52% of businesses, EU exit was one of the three most important sources of uncertainty, after the coronavirus and rising geopolitical risks, the highest figure since December 2019.

The Quarter 3 2020 <u>Deloitte CFO Survey</u> found similar results, with 79% of chief financial officers (CFOs) rating the level of external financial and economic uncertainty to be high or very high. According to the survey, 75% of CFOs expect the coronavirus pandemic to have significant or severe negative effects on their business over the next year, with 23% expecting a similar impact from EU exit.

Figure 10: Business investment increased by 9.4% in Quarter 3 2020, though its level remains 19.0% below where it was at the end of 2019

UK, Quarter 1 (Jan to Mar) 2008 to Quarter 3 (July to Sept) 2020

Figure 10: Business investment increased by 9.4% in Quarter 3 2020, though its level remains 19.0% below where it was at the end of 2019

UK, Quarter 1 (Jan to Mar) 2008 to Quarter 3 (July to Sept) 2020



Source: Office for National Statistics - GDP quarterly national accounts

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 (Oct to Dec) 2019.

Alignment and balancing adjustments are typically applied to the inventories component to help balance the different approaches to GDP – more detail on these can be found in the <u>Quality and methodology section</u> of this bulletin. Therefore, the unadjusted data provide a better understanding of the change in the inventory position of businesses.

Here, the underlying data show an increase of £3.3 billion in stocks being held by UK companies in Quarter 3 2020 (Table 2). This may be linked to businesses "using forward buying strategies to build stocks for Christmas and Brexit", as mentioned in the September <u>IHS Markit UK Manufacturing PMI (PDF, 168KB)</u>.

Table 2: Change in inventories, including and excluding balancing and alignment adjustments UK, Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2020

Change in	Of which	Of which	Change in Inventories
Inventories	olignment	balanaina	excluding alignment and balancing
inventories	angninent	balancing	and balancing

2019 Q1 Current price	7490	969		6521
Chained volume measure	9 7314	949		6365
2019 Q2 Current price	3172	2106		1066
Chained volume measure	e -246	2059		-2305
2019 Q3 Current price	-867	2093		-2960
Chained volume measure	e -2352	2035		-4387
2019 Q4 Current price	-2443	-3777		1334
Chained volume measure	e -3053	-3684		631
2020 Q1 Current price	816	2883		-2067
Chained volume measure	9 709	2760		-2051
2020 Q2 Current price	414	192	500	-278
Chained volume measure	e -1671	178	500	-2349
2020 Q3 Current price	3804	1752		2052
Chained volume measure	9 4954	1616		3338

Source: Office for National Statistics - GDP quarterly national accounts

Notes

- 1. Data are in £ millions.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. As a result of the increased challenges and uncertainty in balancing quarterly GDP in this release, the expenditure alignment adjustments for the quarters of 2019 do not sum to zero over the year. For more information, please refer to the Reaching the GDP balance section.

Net trade

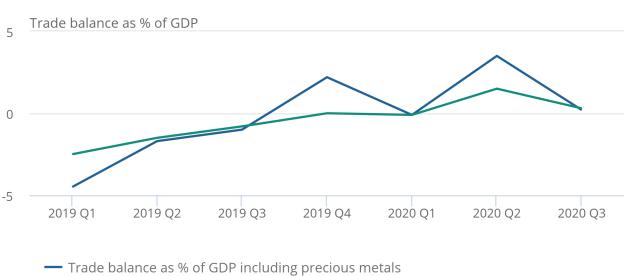
There were large falls in gross trade flows in the second quarter, reflecting contractions in global demand as well as disruptions to supply chains. These trade flows have recovered somewhat in the third quarter.

Today's figures show that the UK posted a trade surplus of 0.2% of nominal GDP in the third quarter of 2020 (Figure 11), a downward revision from the first estimate of a trade surplus of 0.9% of nominal GDP. However, it should be noted that this figure is inclusive of precious metals – including volatile movements of non-monetary gold. When these are excluded, the UK posted a trade surplus of 0.3% of nominal GDP in the third quarter, revised from the previous estimate.

Figure 11: The UK posted a trade surplus of 0.2% of nominal GDP in the third quarter of 2020, a downward revision from the first estimate of a trade surplus of 0.9% of nominal GDP

UK, Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2020

Figure 11: The UK posted a trade surplus of 0.2% of nominal GDP in the third quarter of 2020, a downward revision from the first estimate of a trade surplus of 0.9% of nominal GDP



UK, Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2020

Trade balance as % of GDF including precious metals

- Trade balance as a % of GDP excluding precious metals

Source: Office for National Statistics - GDP quarterly national accounts

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The trade balance is calculated using current price estimates of GDP and net trade.

The revision to the trade balance in the latest quarter was largely driven by trade in goods. This is because the uncertainty from the coronavirus pandemic has meant that the imputation method for some of the goods adjustments has caused larger than usual revisions when replacing the imputed estimates with actual data.

Imports fell by more than exports in the second quarter, in part reflecting the relatively large contraction in UK GDP. Some of this has recovered in the latest quarter, as the UK economy experienced a relatively large pickup in demand. The narrowing of the trade surplus in the third quarter was mainly driven by movements in trade in goods, with goods exports falling by 2.3% and goods imports increasing by 19.9%. The large increase in goods imports was driven by increases in machinery and transport equipment, particularly cars. This is likely because of the reopening of some car dealerships as coronavirus restrictions eased from June onwards and the build-up of demand during this period. There was also an increase in the import of miscellaneous manufactures, reflecting an increase in imports of clothing.

External survey evidence points towards a recovery in export orders towards the end of the third quarter. The September <u>IHS Markit UK Manufacturing PMI (PDF, 168KB)</u> stated that "the ongoing reopening of many economies around the world from lockdowns and changes to COVID-19 restrictions boosted the export performance of the UK manufacturing sector in September". However, the September <u>CBI Industrial Trends</u> <u>Survey</u> noted that despite a slight strengthening in export order books from their August levels, export order books "continue to be far below their long-run average".

6. Income

Nominal gross domestic product (GDP) increased by 13.4% in Quarter 3 (July to Sept) 2020, revised from the previous estimate of a 12.6% increase. Nominal GDP is now a revised 3.4% below its pre-lockdown levels.

We previously referred to possible <u>practical challenges in balancing GDP</u> during the unprecedented impacts and interventions seen across the economy. In particular, within the income approach to measuring GDP there is more uncertainty than usual in Quarter 2 (Apr to June) and Quarter 3, as data content is lower during these periods than for the output and expenditure approaches to measuring GDP.

This in part reflects large government interventions in response to the pandemic in areas such as employment costs via the Coronavirus Job Retention Scheme (CJRS) subsidy to businesses and the Self-Employment Income Support Scheme (SEISS) subsidy to the self-employed. These schemes alongside various business grants, tax deferrals and the Value Added Tax (VAT) rate cut for the hospitality sector have all made the measurement of income more challenging over the latest two quarters.

Several data sources are forecast at this stage in the process and other data sources are not yet complete, leading to possible inconsistencies in the treatment of interventions between the components of income. For these reasons, rather than forcing a GDP balance for income by heavily adjusting the income components, we have decided to show the best estimate of each underlying component of income at this stage.

In doing so, this means that the alignment adjustment – used to align income to average GDP – is far larger than normal, as shown in Table 3. We felt that this both preserves the component level movements and shows the level of challenge and uncertainty currently within the income approach to GDP. The alignment adjustment is usually displayed as an "of which" for the total gross operating surplus (GOS) of corporations, but Table 3 shows the underlying level of GOS for private non-financial corporations excluding this alignment adjustment. Revised estimates of the CJRS and SEISS have helped increase the data content of today's estimates and hence reduce the scale of the imbalance relative to the first quarterly estimate. We will continue to review this over the coming months as and when more information becomes available.

Table 3: Gross operating surplus of private non-financial corporations, including and excluding balancing and alignment adjustments

UK, Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2020

	Gross operating surplus of private non-financial corporations	Of which	Gross operating surplus of private non-financial corporations excluding alignment	•
				Quarter-on-quarter growth
2019 Q1	100513	554	99959	3.1
2019 Q2	96794	-374	97168	-2.8
2019 Q3	101068	845	100223	3.1
2019 Q4	97987	-460	98447	-1.8
2020 Q1	95912	-1196	97108	-1.4
2020 Q2	90427	3120	87307	-10.1
2020 Q3	104972	9435	95537	9.4

Source: Office for National Statistics - GDP quarterly national accounts

Notes

- 1. Data are in £ millions unless labelled otherwise. Growth rates are percentage movements.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £2,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed.,As a result of the increased challenges and uncertainty in balancing quarterly GDP in this release, the income alignment adjustments for the quarters of 2019 do not sum to zero over the year. For more information, please refer to the Reaching the GDP balance section.

Taxes less subsidies increased by 1,480% in the third quarter (Figure 12), reflecting the record high level of subsidies in the previous quarter. Subsidies fell by 52.2%, revised from the previous estimate of a 44.1% fall. The fall in subsidies mainly reflects a reduction in the high levels of subsidy payments related to the Coronavirus Job Retention Scheme (CJRS) and the Self-Employment Income Support Scheme (SEISS) that took place in Quarter 2. Revisions to Quarter 2 and 3 2020 subsidy estimates are mainly caused by revisions to the CJRS, as HM Revenue and Customs (HMRC) data replace Office for Budget Responsibility (OBR) forecasts.

Figure 12: Nominal GDP grew by 13.4% in Quarter 3 2020, driven by an increase in taxes less subsidies, as subsidies fell back from a record high in Quarter 2

UK, Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2020

Figure 12: Nominal GDP grew by 13.4% in Quarter 3 2020, driven by an increase in taxes less subsidies, as subsidies fell back from a record high in Quarter 2



UK, Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2020

Source: Office for National Statistics - GDP quarterly national accounts

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 (Oct to Dec) 2019.

Following the fall in taxes recorded in the previous quarter, when there was a sharp fall in revenues from VAT, as well as from fuel, tobacco, stamp, and air passenger duties, there has been a 9.4% increase in tax revenues in the third quarter, revised from the first estimate. This was largely driven by an increase in revenue from fuel and tobacco duties. Revisions to tax estimates for the latest quarter are mainly because of updated estimates of VAT receipts.

Compensation of employees (CoE) grew by 3.9% in the third quarter, following a 2.8% decline in Quarter 2. Both estimates were upwardly revised, reflecting new average weekly earnings (AWE) data as well as changes to the <u>Labour Force Survey (LFS) methodology and re-weighting</u> as this survey adapted to telephone interviewing in response to the coronavirus pandemic. Growth in CoE in Quarter 3 2020 was mainly driven by an increase in private sector wages and salaries, reflecting the fact that more people returned to work from furlough. Meanwhile, employers' social contributions grew by a revised 4.1% in Quarter 3 2020, reflecting an increase in employers' redundancy payments.

Following an 12.6% fall in the previous quarter, gross operating surplus (GOS) of corporations (excluding the alignment adjustment) increased by a downwardly revised 9.4% in Quarter 3 2020.

Private non-financial corporations (PNFC) GOS grew by 9.4% in the third quarter, following a 10.1% fall in Quarter 2. Meanwhile, GOS of financial corporations grew by 11.1% in Quarter 3 2020, following a 25.5% decline in Quarter 2. In Quarter 3 2020, the <u>EY UK profit warnings report</u> noted that UK companies issued 58 profit warnings, and that in the year to September, 34% of firms issued a profit warning. In the travel and leisure sector, this figure reached 75% of firms. This reflects sales being below expectations, delayed or discontinued contracts, and increasing costs.

7. Revisions to GDP

In line with the <u>National Accounts Revisions Policy</u>, the dataset is open to revision back to Quarter 1 (Jan to Mar) 2019 as part of this publication. Revisions to the quarterly path of gross domestic product (GDP) throughout 2019 have been minimal. Annual GDP growth is now estimated to have been 1.4% in 2019.

This release includes the processing and GDP balancing of a number of annual benchmarks for 2019 including the annual International Trade in Services Survey.

We have also incorporated Value Added Tax (VAT) turnover data up to Quarter 2 (Apr to June) 2020 to estimate the output of small businesses for some industries in the output approach to GDP. VAT turnover has only been used to estimate growth rates, with the overall level of output still derived from the Annual Business Survey and other annual benchmark sources.

In addition to the annual benchmarks and integration of VAT turnover, there are also revisions in this release because of the replacement of forecasts with actual survey or external source data and new seasonal adjustment factors.

Table 4: Revisions to quarter-on-quarter growth for components of GDP Quarter 1 2019 to Quarter 3 2020

Percentage points

	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020
Average GDP in chained volume measures	0.0	0.1	0.2	-0.1	-0.5	1.0	0.5
Output							
Production	0.2	-0.1	-0.2	0.1	-0.1	-0.1	0.4
Construction	0.0	0.1	0.0	-0.6	0.7	3.0	-0.5
Services	0.0	-0.1	0.1	0.0	-0.3	1.0	0.5
Expenditure							
Households	0.2	0.1	0.1	0.1	0	1.4	1.2
Non-profit institutions serving households	-0.3	-0.5	-0.2	0.5	-0.7	1.3	-0.6
General government	0.0	0.3	-0.3	-0.7	0.5	0.1	2.6
Gross capital formation	0.1	-0.1	-0.1	0.1	0.1	-1.2	2.8
Total exports	-1.5	1	0	2.1	-2.4	2.4	-5.5
Total imports	-0.2	0.6	0	-3.5	2.2	1.9	-1.5
Average GDP in current prices	0.0	0.1	0.2	-0.2	-0.4	0.4	0.8
Income							
Compensation of employees	0.0	0.4	0.0	0.0	-0.5	-0.6	0.6
Gross operating surplus of corporations	2.2	-2.5	1.0	-1.3	-2.0	3.6	-7.7
Other income	-0.1	-0.1	0.1	-0.1	0.0	-0.3	0.8
Taxes on products and production less subsidies	-0.5	1.8	-0.1	-1.1	-0.9	-0.8	541.6

Source: Office for National Statistics - GDP quarterly national accounts

Notes

- 1. Q1 refers to Quarter 1(Jan to Mar) Q2 refers to Quarter 2 (Apr to June) Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Revisions are between the GDP first quarterly estimate published 12 November 2020 and quarterly national accounts published 22 December 2020.

Quarter 1 2019

Gross domestic product (GDP) in volume terms is unrevised at 0.6%. There have been downward revisions to the expenditure approach to measuring GDP, driven by revisions to net trade.

This has been offset by upward revisions to the income approach to measuring GDP, driven by revisions to gross operating surplus of corporations mainly because of revisions to the alignment adjustment.

Quarter 2 2019

GDP growth in volume terms is now estimated to be 0.1%, which is an upward revision compared with previously estimated no growth.

There have been upward revisions to the expenditure approach to measuring GDP, driven by revisions to net trade, household final consumption expenditure and general government expenditure.

Quarter 3 2019

GDP growth in volume terms is now estimated to be 0.5%, revised upwards by 0.2 percentage points from the previous estimate, driven by the expenditure approach to measuring GDP.

The revisions to the expenditure approach are mainly because of revisions to household final consumption expenditure.

Quarter 4 2019

It is now estimated that there was no growth in GDP in volume terms, which is a downward revision compared with a previously estimated increase of 0.1%.

The revision is a result of downward revisions to the income approaches to measuring GDP, driven by revisions to gross operating surplus of corporations and taxes less subsides. The revisions to gross operating surplus of corporations are mainly because of revisions to the alignment adjustment, which is applied to the gross operating surplus of private non-financial corporations and removal of previous balancing adjustments.

Within the expenditure approach, there have been upward revisions to net trade largely as a result of updated data including the annual International Trade in Services Survey and a removal of previous quality adjustments as part of normal production. This revision in net trade has been offset by downward revisions to government expenditure.

Quarter 1 2020

GDP growth in volume terms is now estimated to have fallen 3.0%, revised downwards by 0.5 percentage points from the previous estimate.

There have been downward revisions to all three approaches to measuring GDP. The output revisions are mainly driven by revisions to services and production as a result of updated survey and source data.

The expenditure revisions are primarily a result of revisions to net trade, while the income revisions are primarily a result of compensation of employees, gross operating surplus of corporations and taxes less subsidies.

Quarter 2 2020

GDP growth in volume terms is now estimated to have fallen 18.8%, an upward revision of 1.0 percentage points from the previous estimate.

In the output approach to measuring GDP, which is the lead measure in the latest two quarters, there are upward revisions to services and construction.

The revision to services is largely a result of the incorporation of Value Added Tax (VAT) turnover data up to Quarter 2 (Apr to June) 2020 as well as upward revisions to education and health because of a combination of new data and reprofiling of adjustments to move in line with government expenditure. The revision to construction is the result of the incorporation of VAT turnover data.

There is a notable upward revision to the GDP implied deflator in Quarter 2 2020. This is being driven by upward revisions to the general government expenditure implied deflator.

Quarter 3 2020

GDP growth in volume terms is now estimated to have increased 16.0%, revised upwards by 0.5 percentage points from the previous estimate.

In the output approach to measuring GDP the main driver of the revision is services as a result of a revision to education and health resulting from a combination of reprofiling of adjustments to move in line with government expenditure and incorporating new data, in particular on GP services, which saw strong recovery in Quarter 3 (July to Sept) 2020. There is also an upward revision to production.

In the income approach to measuring GDP, there has been a notable upward revision to the taxes less subsidies component as a result of a downward revision to subsidies because of updated estimates to the Coronavirus Job Retention Scheme.

8. Quarterly sector accounts

As announced in the article <u>Coronavirus and the effects on UK GDP</u>, the Office for National Statistics (ONS) has temporarily withdrawn the comprehensive Quarterly sector accounts (QSA) statistical bulletin with a brief overview now provided in this bulletin along with the release of a <u>QSA headline bulletin</u>.

The QSA and the associated statistical compendium <u>UK Economic Accounts</u> presents the net lending or borrowing of an institutional sector from both their financial and non-financial accounts as well as a number of important economic indicators, including the household sector's saving ratio. Definitions of these can be found in the <u>QSA headline bulletin</u>.

Figure 13 shows that in the non-financial account, households have reduced their net lending position from 18.6% of GDP in Quarter 2 (Apr to June) 2020 to 8.6% of GDP in Quarter 3 (July to Sept 2020). The reduction in the household net lending position is as a result of increases in spending outpacing increases in income, this is also illustrated in the household saving ratio (Figure 14).

General government continued to be a net borrower at 12.9% of GDP in Quarter 3 2020, a decrease over Quarter 2 2020 where the sector was a record net borrower of 21.6% of GDP. This net borrowing position is driven by additional coronavirus-related expenditure. Central government continued to provide high subsidies on products and production at £25.8 billion, but lower than that of Quarter 2 at £44.2 billion.

Financial corporations continued their net borrowing position at 0.9% of GDP in Quarter 3 2020 compared with 1.1% in the previous quarter.

Non-profit institutions serving households also continued their net borrowing position at 0.4% of GDP in Quarter 3 2020 compared with 0.5% of GDP in the previous quarter.

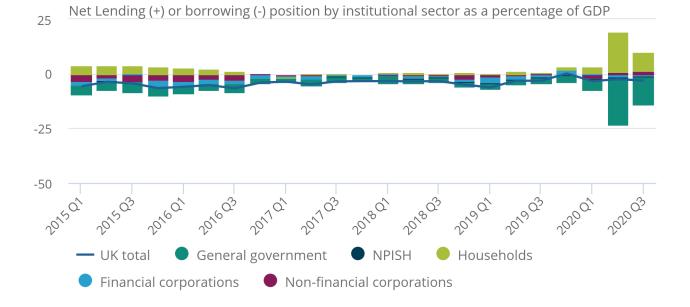
The UK's lending position with the rest of the world has increased by £4.7 billion to 3.1% of GDP in Quarter 3 2020, a return to a level closer to pre-pandemic normality. This was driven by a rise in trade in goods and services of £15.3 billion. For further information see the <u>Balance of payments bulletin</u>.

Figure 13: UK net borrowing was driven by net borrowing by general government, offset by household net lending

Net lending (+) or borrowing (-) position by institutional sector as a percentage of GDP, seasonally adjusted, UK, Quarter 1 (Jan to Mar) 2015 to Quarter 3 (July to Sept) 2020

Figure 13: UK net borrowing was driven by net borrowing by general government, offset by household net lending

Net lending (+) or borrowing (-) position by institutional sector as a percentage of GDP, seasonally adjusted, UK, Quarter 1 (Jan to Mar) 2015 to Quarter 3 (July to Sept) 2020



Source: Office for National Statistics - GDP quarterly national accounts

Notes:

1. NPISH = Non-profit institutions serving households.

Figure 13 shows the households' saving ratio fell to 16.9% in Quarter 3 2020 compared with 27.4% seen in the previous Quarter 2. The saving ratio remains at a high level as a result of comparatively high real disposable income; in the most recent quarter the saving ratio has fallen compared with Quarter 2 as increases in households' final consumption expenditure outpaced increases in income. Households resumed spending following restrictions caused by lockdown being lifted.

Real household disposable income saw an increase of 4.9% in Quarter 3 2020. This was driven by wages and salaries as households saw a rise of £8.6 billion in Quarter 3 2020.

Firms continued to re-open as restrictions allowed and the number of employees on furlough continued to fall. The government's Coronavirus Job Retention Scheme continued to contribute to the compensation of employees adding £11.0 billion to the payrolls, down from £28.7 billion in Quarter 2 2020. Households experienced a rise in property income of £4.3 billion, which was primarily driven through the resumption of income from corporations following a fall in Quarter 2 2020. Social benefits other than transfers in kind saw an increase of 3.5%, this was a greater increase than Quarter 1 to Quarter 2. This was driven by the winter fuel allowance and record redundancy payments.

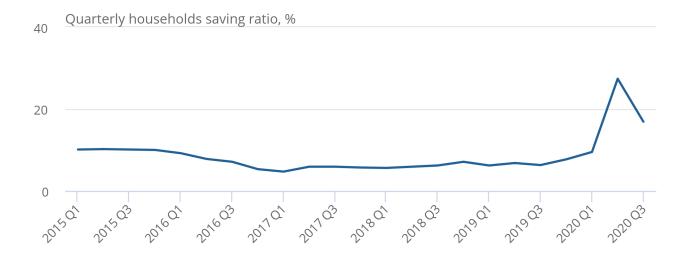
Households' final consumption expenditure increased by £50.7 billion in Quarter 3 2020, which can largely be attributed to an increase in expenditure on restaurants and hotels, and transport. Transport saw increases as households increased their expenditure on motor sales and fuel. For more details on changes in consumer spending and its drivers see <u>Consumer trends</u>.

Figure 14: Households' saving ratio fell to 16.9%, compared with 27.4% in the previous quarter

UK, Quarter 3 (July to Sept) 2020 and Quarter 3 2019

Figure 14: Households' saving ratio fell to 16.9%, compared with 27.4% in the previous quarter

UK, Quarter 3 (July to Sept) 2020 and Quarter 3 2019



Source: Office for National Statistics - GDP quarterly national accounts

In the financial account, general government, financial corporations and non-profit institutions serving households (NPISH) were net borrowers, all other sectors were net lenders.

We have identified a continued increase in deposits over the last three quarters as PNFCs seek to increase liquidity in their assets. Over the previous two quarters this increase was achieved via a number of routes, as we saw a rise in loans taken out, bonds issued and government intervention schemes taken up. Quarter 3, however, saw another increase in deposits but also a contradictory story in the other areas of the accounts. We have not been able to reconcile the message from these data sources, we will continue to analyse this as the dataset matures.

Annex table

Significant government interventions affecting the non-financial account of the Sector Accounts in Quarter 2 2020:

- Coronavirus Job Retention Scheme (CJRS) was implemented by the government to support employers maintaining their employees on the payroll.
- Self-Employment Income Support Scheme (SEISS) is a grant scheme to support the self-employed with the intention of supporting their business operations and compensating for loss of income.
- Small Business Grant Fund and the Retail, Hospitality and Leisure Grant Fund; two grants intended to help businesses with a fall in sales or increased costs as a result of the coronavirus (COVID-19).

The flow of these interventions through the UK's institutional sectors is shown in Table 5.

Table 5: Flow of interventionsQuarter 2 (Apr to June) 2020 and Quarter 3 (July to Sep) 2020

Intervention	Transaction	Central Government sector	Local Government sector	Private non- financial corporations sector	Households sector	Financial corporations	Notes:
Non- Financial Account	Transactions	3 2020 Q2					
	Subsidy on Production (D.39 U)	28.7bn					
	Subsidy on F	Production (D.3	39 R)	28.7bn			
Coronavirus Job Retention Scheme	Wages and S	Salaries (D.11	U)	28.7bn			Private non- financial corporations Gross Operating Surplus neutral
	Wages and S	Salaries (D.11	R)		28.7bn		HH Wages boosted
Intervention							
Self-	Subsidy on Production (D.39 U)	7.4bn					
Employment Income	Subsidy on F	Production (D.3	39 R)		7.4bn		
Support Scheme	Mixed Incom	e (B.3g)			7.4bn		Households mixed income boosted
Intervention							
Small	Subsidy on Production (D.39 U)		12.2bn				
Business Grant Fund	Subsidy on Production (D.39 R)			12.2bn			
	Gross Opera	ting Surplus (I	3.2g)				
Non- Financial Account	Transactions	; 2020 Q3					
Intervention	Transaction		Local Government sector	Private non- financial corporations sector	Households sector	Financial corporations	Notes:
	Subsidy on Production (D.39 U)	11.0bn					
	Subsidy on F	Production (D.3	39 R)	11.0bn			

Coronavirus Job Retention Scheme	Wages and Salaries (D.11 U)	11.0bn		Private non- financial corporations Gross Operating Surplus neutral
	Wages and Salaries (D.11 R)		11.0bn	HH Wages boosted
Intervention				
Self-	Subsidy on 5.9bn Production (D.39 U)			
Employment Income	Subsidy on Production (D.39 R)		5.9bn	
Support Scheme	Mixed Income (B.3g)		5.9bn	Households mixed income boosted
Intervention				
	Subsidy on Production (D. 0.5bn 39 U)			
	Subsidy on Production (D. 39 R)	0.5bn		
Small Business Grant Fund	Gross Operating Surplus (B.2g)	0.5bn		Private non- financial corporations gross operating surplus boosted & contributor to increased deposits in FA (F22 A)

Source: Office for National Statistics - GDP quarterly national accounts

Notes

1. This table was updated on 23 December 2020 to remove elements of the Financial Account.

9. Related links

Release content

All data in this bulletin are seasonally adjusted estimates. Non-seasonally adjusted data are available within the UK Economic Accounts (UKEA). These data can be downloaded directly from the <u>UKEA dataset</u> and on the <u>UKEA main aggregates</u> dataset table. Data published in the UKEA reflect data as published on 22 December 2020 and are consistent with the data in this release.

A number of other economic indicators were published on 22 December 2020, these include:

- Business investment
- Balance of payments

Monthly GDP

On 10 December 2020, estimates of <u>Monthly GDP</u> were published for October 2020. The <u>Index of Services</u>, <u>Index</u> <u>of Production</u> and <u>Construction output in Great Britain</u> publications covering October 2020 are also available.

This release sees revisions to Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2020. Although this release focuses on providing the best quarterly estimate of GDP, an indicative monthly path for the Quarter 1 2020 to Quarter 3 is provided in Table 6. A full breakdown of the monthly data consistent with this release will be available in the next monthly GDP release (on 15 January 2021).

	Table 6: Indicative path of monthly GDPUK, January to September 2020								
	January 2020	February 2020		April 2020	•		•	•	September 2020
GDP	0.0	-0.3	-7.3	-18.8	3.2	9.3	6.5	2.1	1.1
Services	0.0	-0.4	-7.9	-17.0	2.2	8.3	6.0	2.2	1.1
Production	0.0	0.4	-5.3	-19.6	5.9	10.8	5.1	0.2	0.4
Construction	0.0	-0.9	-3.6	-40.7	13.0	21.2	15.9	4.3	2.6
Agriculture	-0.5	-0.8	-1.8	-6.1	0.8	3.0	2.9	1.2	-0.1

Source: Office for National Statistics - GDP quarterly national accounts

Notes

- 1. Table shows month-on-month percentage change.
- 2. This is an indicative monthly path for 2020 Q1 to 2020 Q3.
- 3. A full breakdown of the monthly data consistent with this release will be available in the next monthly release (15 January 2021).

10 . Quality and methodology

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created is available in the <u>Gross domestic product (GDP) QMI</u>.

The UK National Accounts are drawn together using data from many different sources. This ensures that they are comprehensive and provide different perspectives on the economy; for example, sales by retailers and purchases by households.

Important quality information

There are common pitfalls in interpreting data series, and these include:

- · expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- · early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Accuracy and reliability" section in the <u>Gross</u> <u>domestic product (GDP) QMI</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

Reaching the GDP balance

The different data content and quality of the three approaches – the output approach, the expenditure approach and the income approach – dictates the approach taken in balancing quarterly data. In the UK, there are more data available on output in the short-term than in either of the other two approaches. However, to obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest two quarters where the output data take the lead because of the larger data content.

Information on the methods we use for <u>Balancing the output</u>, income and expenditure approaches to measuring <u>GDP</u> is available.

Alignment adjustments, found in Table M of the <u>GDP quarterly national accounts data tables</u> in this release, have a target limit of plus or minus £2,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed. As a result of the increased challenges and uncertainty in balancing quarterly GDP in this release, expenditure and income alignment adjustments for the quarters of 2019 do not sum to zero over the year. While this alignment adjustment adds to both expenditure and income GDP in 2019, it does not change the annual 2019 rate of GDP growth to 1 decimal place. For a list of series impacted please refer to the Notice page in <u>GDP quarterly national accounts data tables</u>.

To achieve a balanced GDP dataset through alignment, balancing adjustments are applied to the components of GDP where required (Table 7). They are applied to the individual components where data content is particularly weak in a given quarter because of a higher level of forecast content.

Table 7: Balancing adjustments applied to the GDP quarterly national accounts dataset for Quarter 1 (Jan to Mar)2019 to Quarter 3 (July to Sept) 2020

GDP measurement approach and component adjustment applied to		Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020
Expenditure								
Trade in Services (exports)	Current prices		1000	-1000				1600
	Chained volume measure	1500	1000		-500			2800
Trade in Services (imports)	Current prices		-1000	-500				-1000
	Chained volume measure		-1000					-1900
Gross fixed capital formation	Current prices						500	
	Chained volume measure						500	
Change in inventories	Current prices						500	
	Chained volume measure						500	

Source: Office for National Statistics - GDP quarterly national accounts

Notes

- 1. Adjustments are in £ million.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

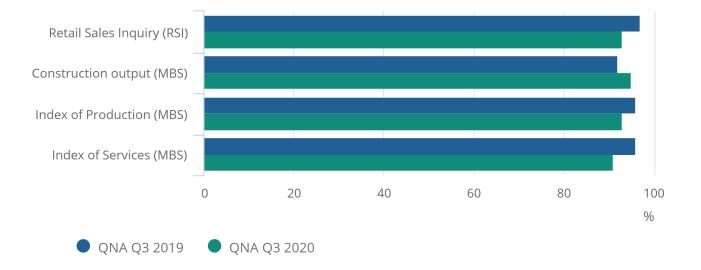
Coronavirus (COVID-19) impact on response rates

Figure 15: Response rates for surveys feeding into the output approach to GDP

UK, Quarter 3 (July to Sept) 2020 and Quarter 3 2019

Figure 15: Response rates for surveys feeding into the output approach to GDP

UK, Quarter 3 (July to Sept) 2020 and Quarter 3 2019



Source: Office for National Statistics - GDP quarterly national accounts

Notes:

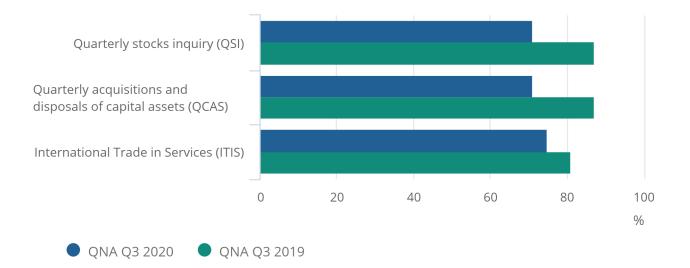
- 1. QNA refers to GDP quarterly national accounts. Q3 refers to Quarter 3 (July to Sept).
- 2. Chart shows Monthly Business Survey (MBS) and Retail Sales Index (RSI) turnover response rates.
- 3. For MBS and RSI, an average of the July, August and September response rates have been taken to produce the Quarter 3 response rate.
- 4. Response rate for all months, both questionnaire and turnover, can be found in <u>Index of Production</u>, <u>Index</u> <u>of Services</u>, <u>Construction</u>, and <u>Retail Sales Inquiry</u>.

Figure 16: Response rates for surveys feeding into the expenditure approach to GDP

UK, Quarter 3 (July to Sept) 2020 and Quarter 3 2019

Figure 16: Response rates for surveys feeding into the expenditure approach to GDP

UK, Quarter 3 (July to Sept) 2020 and Quarter 3 2019



Source: Office for National Statistics - GDP quarterly national accounts

Notes:

- 1. QNA refers to GDP quarterly national accounts. Q3 refers to Quarter 3 (July to Sept).
- 2. Chart shows questionnaire response rates.

Figure 17: Survey response rates for Quarterly sector accounts

UK, Quarter 3 (July to Sept) 2020 and Quarter 3 2019

Figure 17: Survey response rates for Quarterly sector accounts

UK, Quarter 3 (July to Sept) 2020 and Quarter 3 2019

Unit Trusts (part of the Other Fina... Investment Trusts (part of the Oth... Property Trusts (part of the Other ... Securities Dealers (part of the Oth... Insurance (part of the Insurance &... Financial Survey of Pension Sche...

Inward Foreign Direct Investment Outward Foreign Direct Investment Financial Assets and Liabilities Quarterly acquisitions and dispos... Quarterly stocks survey (Q1 provi... International Trade in Services

Survey response Sept 19 (%)

Survey response Sept 20 (%)

Source: Office for National Statistics - GDP quarterly national accounts

Notes:

1. Latest data for Financial Survey of Pension Schemes is always forecast. * = 2019 Q2. Data at which the survey launched

Figure 15, Figure 16 and Figure 17 highlight a general decline in response rates for surveys that feed into the GDP quarterly national accounts for Quarter 3 (July to Sept) 2020. We have undertaken a significant amount of work to ensure that the effect on the quality of our estimates is mitigated as much as possible.

This includes focusing resources on main respondents and industries, methodology reviews including, but not limited to, seasonal adjustment, forecast and imputation, and the use of additional sources of data (in quality assurance). More information on the measures taken can be found in Section 6 of <u>Coronavirus and the effects on UK GDP</u>.

More information on Monthly Business Survey response rates by industry is available.

Quarterly Stocks Survey temporary expansion

The Quarterly Stocks Survey (formerly Inquiry) is used in the compilation of the changes in inventories component. To address users' concerns about the sample size of the survey and the potential impact on quality, we temporarily increased the sample size from 5,500 to 9,500 businesses for Quarter 3 2020. We have continued to boost the sample in subsequent quarters and will continue to do so until further notice.

A1 National accounts aggregates^{1,2}

2018 = 100

	Value indices at o	current prices		Chained v	olume indices		I	mplied deflators	2018 = 100
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices
2016 2017 2018 2019	YBEU 93.1 96.6 100.0 103.6	YBEX 93.0 96.5 100.0 103.7	YBEZ 97.1 98.8 100.0 101.4	CGCE 97.0 98.7 100.0 101.6	YBFP 96.1 98.7 100.0 102.1	L48H 95.9 98.3 100.0 101.3	YBFV 95.8 98.0 100.0 102.1	YBGB 95.9 97.8 100.0 102.1	CGBV 95.9 97.8 100.0 102.1
Seasonally a	djusted								
2017 Q2 Q3 Q4	96.0 96.6 98.1	96.0 96.5 98.1	98.5 99.0 99.3	98.5 98.9 99.3	97.4 99.2 100.4	98.0 98.6 99.1	97.6 98.0 98.9	97.4 97.7 98.8	97.5 97.5 98.8
2018 Q1 Q2 Q3 Q4	98.6 99.5 100.7 101.2	98.8 99.3 100.7 101.2	99.4 99.8 100.4 100.5	99.3 99.7 100.3 100.7	98.8 100.0 100.5 100.7	99.2 99.8 100.4 100.6	99.5 99.7 100.4 100.4	99.2 99.8 100.4 100.6	99.5 99.6 100.4 100.5
2019 Q1 Q2 Q3 Q4	102.5 103.1 104.3 104.5	102.7 102.9 104.4 104.8	101.1 101.2 101.7 101.7	101.2 101.4 101.9 101.9	101.8 102.2 101.5 102.9	101.3 101.1 101.5 101.2	101.4 101.9 103.0 102.2	101.4 101.8 102.5 102.7	101.4 101.5 102.4 102.9
2020 Q1 Q2 Q3	103.5 89.0 100.9	104.5 90.2 102.5	98.7 80.2 93.0	98.8 80.3 93.1	98.2 77.2 92.2	98.5 77.4 92.3	104.6 111.6 108.7	104.9 111.0 108.5	105.8 112.3 110.0
Percentage of	change, latest year	on previous yea							
2016 2017 2018 2019	IHYM 3.9 3.7 3.5 3.6	KGL6 3.8 3.7 3.6 3.7	IHYP 1.7 1.3 1.4	KGM7 1.6 1.7 1.3 1.6	KH6X 1.7 2.8 1.3 2.1	L489 2.0 2.5 1.7 1.3	KH7D 2.1 2.3 2.1 2.1	IHYS 2.2 1.9 2.2 2.1	KGM4 2.1 2.0 2.2 2.1
Percentage of	change, latest quart	ter on previous	quarter						
2017 Q2 Q3 Q4	IHYN 0.4 0.7 1.5	KGL8 0.5 0.5 1.7	IHYQ 0.3 0.4 0.4	KGM9 0.4 0.5 0.3	KH6Z -0.6 1.8 1.2	0.5 0.7 0.5	KH7E 0.2 0.5 0.9	IHYT 0.1 0.3 1.1	KGM5 0.1
2018 Q1 Q2 Q3 Q4	0.5 1.0 1.2 0.4	0.7 0.5 1.5 0.4	0.1 0.4 0.6 0.2	0.1 0.3 0.7 0.3	-1.5 1.2 0.5 0.2	0.6 0.6 0.2	0.5 0.2 0.7	0.4 0.6 0.6 0.3	0.6 0.1 0.8 0.1
2019 Q1 Q2 Q3 Q4	1.3 0.6 1.1 0.2	1.5 0.2 1.4 0.4	0.6 0.1 0.5	0.6 0.2 0.5	1.0 0.4 –0.6 1.4	0.6 -0.2 0.4 -0.3	1.0 0.6 1.0 –0.7	0.8 0.4 0.6 0.2	0.9 0.1 0.9 0.4
2020 Q1 Q2 Q3	-0.9 -14.1 13.4	-0.3 -13.8 13.7	-3.0 -18.8 16.0	-3.0 -18.8 16.0	-4.6 -21.4 19.5	-2.7 -21.4 19.3	2.3 6.7 –2.6	2.2 5.8 –2.2	2.8 6.2 –2.0
Percentage of	change, latest quart	ter on correspo	nding quarter o	f previous year					
2017 Q2 Q3 Q4	IHYO 3.4 3.4 3.6	KGM2 3.4 3.2 3.7	IHYR 1.7 1.8 1.6	KGN3 1.7 1.9 1.7	KH73 2.3 2.9 2.6	L48D 2.4 2.7 2.3	KH7F 1.9 2.0 2.4	IHYU 1.6 1.5 2.0	KGM6 1.7 1.3 2.0
2018 Q1 Q2 Q3 Q4	3.1 3.7 4.2 3.1	3.4 3.4 4.4 3.1	1.1 1.2 1.4 1.2	1.3 1.2 1.5 1.4	0.8 2.6 1.3 0.3	1.7 1.9 1.8 1.5	2.1 2.2 2.4 1.5	1.9 2.4 2.8 1.9	2.1 2.2 2.9 1.7
2019 Q1 Q2 Q3 Q4	4.0 3.6 3.5 3.3	3.9 3.7 3.6 3.6	1.7 1.5 1.4 1.2	1.9 1.7 1.5 1.2	3.0 2.2 1.0 2.2	2.1 1.3 1.1 0.6	1.9 2.3 2.6 1.8	2.2 2.1 2.1 2.0	2.0 1.9 2.0 2.4
2020 Q1 Q2 Q3	1.0 –13.7 –3.2	1.8 -12.4 -1.8	-2.4 -20.8 -8.6	-2.4 -20.8 -8.6	-3.5 -24.5 -9.2	-2.8 -23.5 -9.1	3.2 9.5 5.6	3.5 9.0 5.8	4.3 10.6 7.4

Estimates cannot be regarded as accurate to the last digit shown.
 The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.
 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

A2 National accounts aggregates¹

£ million

		C	urrent prices			Chained	Volume Measure	es (Reference yea	r 2018)
	Gross national income at market prices	Net income from abroad ²	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross value added excluding oil & gas ⁴
2016 2017 2018 2019	ABMZ 1 946 283 2 043 145 2 113 914 2 203 701	CAES -48 429 -25 612 -27 878 -14 739	YBHA 1 994 712 2 068 757 2 141 792 2 218 439	NTAP 217 346 224 747 231 545 237 471	ABML 1 777 366 1 844 010 1 910 247 1 980 968	ABMI 2 079 113 2 115 296 2 141 792 2 172 511	NTAO 226 545 230 401 231 545 231 829	ABMM 1 852 573 1 884 900 1 910 247 1 940 682	KLS2 1 835 835 1 867 970 1 892 165 1 922 733
Seasonally a	djusted								
2017 Q2 Q3 Q4	504 667 511 871 519 430	-9 286 -5 611 -5 807	513 953 517 482 525 237	55 454 56 767 56 702	458 499 460 715 468 535	527 622 529 856 531 737	57 440 57 515 57 747	470 183 472 342 473 990	465 932 468 010 469 853
2018 Q1 Q2 Q3 Q4	521 283 527 202 533 212 532 217	-6 586 -5 764 -6 075 -9 453	527 869 532 966 539 287 541 670	55 986 58 788 58 194 58 577	471 883 474 178 481 093 483 093	532 104 534 140 537 326 538 222	57 735 58 141 58 130 57 539	474 368 475 999 479 196 480 684	470 043 471 476 474 503 476 143
2019 Q1 Q2 Q3 Q4	546 118 550 099 552 343 555 141	-2 684 -1 866 -5 943 -4 246	548 802 551 964 558 286 559 387	58 413 60 423 59 860 58 775	490 389 491 541 498 426 500 612	541 195 541 944 544 639 544 733	57 815 57 815 58 074 58 125	483 380 484 129 486 565 486 608	478 887 479 697 482 007 482 142
2020 Q1 Q2 Q3	542 701 456 875 528 306	-11 614 -19 466 -11 858	554 315 476 341 540 164	55 096 45 766 50 779	499 219 430 575 489 385	528 287 429 219 497 909	56 460 45 917 53 138	471 827 383 302 444 771	467 561 379 021 440 624
Percentage c	hange,latest year on	previous yea	r						
2016 2017 2018 2019	KH74 3.8 5.0 3.5 4.2		IHYM 3.9 3.7 3.5 3.6		KGL6 3.8 3.7 3.6 3.7	IHYP 1.7 1.7 1.3 1.4		KGM7 1.6 1.7 1.3 1.6	KLH8 1.6 1.8 1.3 1.6
Percentage c	hange, latest quarter	r on previous	quarter						
2017 Q2 Q3 Q4	KH75 -0.5 1.4 1.5		IHYN 0.4 0.7 1.5		KGL8 0.5 0.5 1.7	IHYQ 0.3 0.4 0.4		KGM9 0.4 0.5 0.3	0.4 0.4 0.4
2018 Q1 Q2 Q3 Q4	0.4 1.1 1.1 -0.2		0.5 1.0 1.2 0.4		0.7 0.5 1.5 0.4	0.1 0.4 0.6 0.2		0.1 0.3 0.7 0.3	0.3 0.6 0.3
2019 Q1 Q2 Q3 Q4	2.6 0.7 0.4 0.5		1.3 0.6 1.1 0.2		1.5 0.2 1.4 0.4	0.6 0.1 0.5		0.6 0.2 0.5	0.6 0.2 0.5
2020 Q1 Q2 Q3	-2.2 -15.8 15.6		-0.9 -14.1 13.4		-0.3 -13.8 13.7	-3.0 -18.8 16.0		-3.0 -18.8 16.0	-3.0 -18.9 16.3
-	hange, latest quarte KH76	r on correspo	- IHYO	of previous y	/ear KGM2	IHYR		KGN3	KLH9
2017 Q2 Q3 Q4	4.5 4.5 4.1		3.4 3.4 3.6		3.4 3.2 3.7	1.7 1.8 1.6		1.7 1.9 1.7	1.7 2.0 1.7
2018 Q1 Q2 Q3 Q4	2.8 4.5 4.2 2.5		3.1 3.7 4.2 3.1		3.4 3.4 4.4 3.1	1.1 1.2 1.4 1.2		1.3 1.2 1.5 1.4	1.3 1.2 1.4 1.3
2019 Q1 Q2 Q3 Q4	4.8 4.3 3.6 4.3		4.0 3.6 3.5 3.3		3.9 3.7 3.6 3.6	1.7 1.5 1.4 1.2		1.9 1.7 1.5 1.2	1.9 1.7 1.6 1.3
2020 Q1 Q2 Q3	-0.6 -16.9 -4.4		1.0 -13.7 -3.2		1.8 -12.4 -1.8	-2.4 -20.8 -8.6		-2.4 -20.8 -8.6	-2.4 -21.0 -8.6

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Includes employment, entrepreneurial and property income.
 Taxes on products less subsidies.
 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas

Gross value added at chained volume measures basic prices, by category of output^{1,2}

													2	2018 = 100
			P	roduction					Serv	ice industrie	es			
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constr- uction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added ⁴	Gross value added excluding oil & gas
2018 Weights ³	6	11	101	14	13	139	64	134	106	332	218	790	1000	991
2016 2017 2018 2019	L2KL 97.2 103.4 100.0 106.3	L2KR 94.3 95.0 100.0 99.1	L2KX 96.6 98.9 100.0 98.2	L2MW 103.3 101.2 100.0 101.1	L2N2 99.2 101.5 100.0 100.4	L2KQ 97.3 99.1 100.0 98.8	L2N8 94.2 100.0 100.0 101.8	L2PZ 95.5 97.3 100.0 102.5	KI8M 93.8 96.7 100.0 105.2	KI8O 97.9 98.9 100.0 100.6	KI8Q 98.7 99.4 100.0 101.7	L2NC 97.1 98.5 100.0 101.8	CGCE 97.0 98.7 100.0 101.6	KLH7 97.0 98.7 100.0 101.6
Seasonally adju	sted													
2017 Q2 Q3 Q4	103.5 104.2 104.0	95.5 96.7 93.2	98.2 98.9 100.2	100.3 102.4 102.1	99.2 100.9 102.0	98.3 99.2 100.1	99.7 100.0 101.0	97.2 97.9 97.7	96.5 97.0 98.0	98.8 99.0 99.2	99.4 99.6 99.8	98.3 98.7 98.9	98.5 98.9 99.3	98.5 98.9 99.3
2018 Q1 Q2 Q3 Q4	99.6 99.1 99.8 101.5	96.1 100.2 103.6 100.1	100.4 100.3 100.2 99.1	103.8 98.3 99.6 98.3	99.9 100.1 100.7 99.4	100.4 100.1 100.4 99.1	98.7 99.9 100.9 100.5	98.0 99.7 100.9 101.3	97.8 99.0 100.6 102.5	99.8 99.6 100.1 100.5	99.8 99.7 100.0 100.5	99.2 99.6 100.3 100.9	99.3 99.7 100.3 100.7	99.4 99.7 100.3 100.7
2019 Q1 Q2 Q3 Q4	103.3 105.2 107.7 108.9	99.8 97.9 100.3 98.4	100.6 98.1 97.4 96.8	99.0 102.5 99.8 103.2	99.5 101.4 100.9 99.8	100.3 98.8 98.2 97.9	102.2 102.1 102.4 100.5	102.2 102.5 102.6 102.5	104.3 105.0 105.8 105.6	100.2 100.2 101.0 100.9	100.8 101.3 101.9 102.7	101.3 101.5 102.1 102.3	101.2 101.4 101.9 101.9	101.2 101.4 101.9 101.9
2020 Q1 Q2 Q3	107.1 100.7 106.8	94.6 92.3 92.0	94.9 75.2 89.9	98.3 91.1 98.1	100.3 94.5 99.4	95.7 80.0 91.8	98.4 66.2 93.6	97.5 64.6 96.4	102.1 85.2 93.3	100.2 89.6 94.1	97.7 76.7 89.7	99.3 81.2 93.2	98.8 80.3 93.1	98.8 80.1 93.1
Percentage char	nge, latest	year on pr	evious yea	ar										
2016 2017 2018 2019	L3BB -5.9 6.3 -3.3 6.3	L3BH -2.3 0.7 5.3 -0.9	L3BN 0.3 2.3 1.1 –1.8	L3DM 3.6 -2.1 -1.2 1.1	L3DQ 6.3 2.3 -1.4 0.4	L3BG 1.1 1.8 0.9 -1.2	L3DW 4.1 6.1 _ 1.8	L3GP 3.1 1.8 2.8 2.5	KI8L 2.4 3.1 3.4 5.2	KI8N 2.4 1.0 1.1 0.6	KI8P -0.8 0.7 0.6 1.7	L3E2 1.6 1.4 1.6 1.8	KGM7 1.6 1.7 1.3 1.6	KLH8 1.6 1.8 1.3 1.6
Percentage char	nge, latest	quarter on	n previous	quarter										
2017 Q2 Q3 Q4	1.5 0.7 –0.2	0.9 1.3 –3.6	0.1 0.7 1.3	0.3 2.1 –0.2	-4.3 1.7 1.1	-0.3 1.0 0.9	0.5 0.4 1.0	0.7 0.8 –0.3	1.2 0.6 1.0	0.1 0.3 0.2	0.5 0.2 0.2	0.5 0.4 0.2	KGM9 0.4 0.5 0.3	0.4 0.4 0.4
2018 Q1 Q2 Q3 Q4	-4.2 -0.5 0.7 1.8	3.1 4.3 3.3 –3.3	0.2 0.1 0.1 1.1	1.6 –5.2 1.3 –1.2	-2.1 0.2 0.6 -1.2	0.3 -0.3 0.3 -1.3	-2.3 1.3 0.9 -0.3	0.3 1.8 1.2 0.4	-0.2 1.3 1.6 1.9	0.6 -0.1 0.4 0.4	0.1 -0.1 0.4 0.4	0.3 0.4 0.7 0.6	0.1 0.3 0.7 0.3	0.3 0.6 0.3
2019 Q1 Q2 Q3 Q4	1.8 1.8 2.4 1.2	-0.3 -1.9 2.4 -1.9	1.6 -2.5 -0.7 -0.5	0.7 3.6 –2.7 3.4	1.9 -0.5 -1.1	1.2 -1.5 -0.7 -0.3	1.6 -0.1 0.2 -1.8	0.8 0.3 0.1 –0.1	1.8 0.7 0.8 –0.2	-0.3 -0.1 0.8	0.4 0.5 0.5 0.8	0.4 0.2 0.6 0.2	0.6 0.2 0.5	0.6 0.2 0.5
2020 Q1 Q2 Q3	-1.7 -6.0 6.1	-3.9 -2.4 -0.4	-2.0 -20.8 19.5	-4.8 -7.3 7.7	0.5 -5.7 5.1	-2.2 -16.4 14.7	-2.1 -32.7 41.2	-4.9 -33.8 49.3	-3.3 -16.5 9.5	-0.7 -10.5 4.9	-4.8 -21.5 17.0	-2.9 -18.2 14.7	-3.0 -18.8 16.0	-3.0 -18.9 16.3
Percentage char		-	o correspo		irter of prev	vious ye	ear							
2017 Q2 Q3 Q4	L3ZZ 7.4 7.5 5.4	L427 1.1 –2.9 0.1	L42D 0.9 2.6 3.0	L44C -5.6 -0.4 -1.8	L44G -0.1 1.6 1.4	L426 0.1 1.9 2.2	L44M 6.0 5.7 5.2	L47F 2.2 2.6 0.7	KII2 3.8 3.0 3.2	KIH9 1.0 0.9 1.0	KIH8 0.9 1.2 1.2	L44Q 1.6 1.6 1.3	KGN3 1.7 1.9 1.7	KLH9 1.7 2.0 1.7
2018 Q1 Q2 Q3 Q4	-2.3 -4.2 -4.2 -2.3	1.5 5.0 7.1 7.4	2.3 2.2 1.3 –1.1	3.8 -2.0 -2.7 -3.7	-3.7 0.8 -0.3 -2.6	1.8 1.8 1.2 –1.0	-0.5 0.2 0.8 -0.5	1.6 2.7 3.0 3.7	2.6 2.6 3.7 4.6	1.1 0.9 1.1 1.3	1.0 0.3 0.5 0.7	1.4 1.3 1.6 2.0	1.3 1.2 1.5 1.4	1.3 1.2 1.4 1.3
2019 Q1 Q2 Q3 Q4	3.7 6.2 8.0 7.3	3.9 -2.3 -3.2 -1.7	0.3 2.2 2.8 2.3	-4.6 4.3 0.2 4.9	-0.4 1.3 0.3 0.3	-0.1 -1.3 -2.2 -1.2	3.6 2.2 1.5	4.3 2.7 1.7 1.2	6.7 6.1 5.2 3.0	0.5 0.5 0.9 0.4	1.0 1.6 1.8 2.2	2.1 1.9 1.8 1.4	1.9 1.7 1.5 1.2	1.9 1.7 1.6 1.3
2020 Q1 Q2 Q3	3.6 -4.3 -0.8	–5.3 –5.7 –8.3	-5.7 -23.3 -7.6	-0.7 -11.1 -1.7	0.8 -6.8 -1.5	-4.5 -19.0 -6.5	-3.7 -35.1 -8.6	-4.6 -37.0 -6.0	-2.1 -18.9 -11.9	-0.1 -10.5 -6.8	-3.1 -24.3 -11.9	-2.0 -20.0 -8.8	-2.4 -20.8 -8.6	-2.4 -21.0 -8.6

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products

4 This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

includes subsidies on products. 3 Weights may not sum to the total due to rounding. **B2** Gross value added at chained volume measures basic prices, by category of output^{1,2}

2018 = 100

					Service	e industries					
	Wholesale and retail trade	Transport storage and commu- nications	Accommodati- on & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services ⁴	Total services
2018 Weights ³	104	106	29	68	135	130	49	57	75	37	790
2016 2017 2018 2019	L2NE 95.1 97.0 100.0 102.4	KI8M 93.8 96.7 100.0 105.2	L2NQ 97.1 98.6 100.0 102.5	L2O6 100.6 100.9 100.0 97.4	L2OC 101.7 100.7 100.0 100.6	L2OH 92.7 96.1 100.0 102.2	L2P8 99.3 99.3 100.0 102.1	L2PA 99.3 99.8 100.0 102.9	L2PC 98.3 99.4 100.0 101.1	L2Q5 97.7 98.8 100.0 100.2	L2NC 97.1 98.5 100.0 101.8
Seasonally adjus	sted										
2017 Q2 Q3 Q4	96.7 97.6 97.6	96.5 97.0 98.0	98.8 99.1 97.8	101.6 100.8 99.7	101.1 100.4 100.3	95.0 96.8 97.8	99.4 99.4 99.7	99.6 99.9 99.8	99.4 99.5 99.7	99.0 99.5 99.8	98.3 98.7 98.9
2018 Q1 Q2 Q3 Q4	97.9 99.8 101.1 101.2	97.8 99.0 100.6 102.5	98.4 99.6 100.3 101.6	100.7 100.2 99.9 99.3	100.3 99.6 99.9 100.3	98.8 99.4 100.4 101.4	99.5 99.4 100.6 100.5	99.8 99.8 99.6 100.9	100.2 99.5 99.9 100.3	99.4 100.4 100.2 99.9	99.2 99.6 100.3 100.9
2019 Q1 Q2 Q3 Q4	102.1 102.5 102.7 102.5	104.3 105.0 105.8 105.6	102.5 102.4 102.3 102.6	98.1 96.8 97.8 96.9	100.4 100.6 100.6 100.7	101.2 101.4 102.9 103.2	101.6 101.8 102.2 103.0	101.4 102.6 103.0 104.7	100.5 101.0 101.5 101.5	99.5 99.3 100.3 101.8	101.3 101.5 102.1 102.3
2020 Q1 Q2 Q3	99.1 78.5 102.9	102.1 85.2 93.3	92.0 15.2 73.7	96.5 92.6 94.5	101.1 98.5 99.1	101.1 78.8 88.5	103.4 104.1 104.7	95.5 71.8 89.8	97.0 73.1 84.9	95.0 55.3 79.5	99.3 81.2 93.2
Percentage chan	ge, latest year	on previou	s year								
2016 2017 2018 2019	L3E4 3.5 1.9 3.1 2.4	KI8L 2.4 3.1 3.4 5.2	L3EG 1.2 1.6 1.4 2.5	L3EU 4.3 0.3 –0.9 –2.6	L3F2 1.5 -1.0 -0.7 0.6	L3F7 2.3 3.7 4.1 2.2	L3FW -2.1 0.7 2.1	L3FY -1.3 0.5 0.2 2.9	L3G2 1.4 1.0 0.6 1.1	L3GT -2.6 1.2 1.2 0.2	L3E2 1.6 1.4 1.6 1.8
Percentage chan	ge, latest quar	ter on previ	ous quarter								
2017 Q2 Q3 Q4	1.0 0.9 -	1.2 0.6 1.0	0.3 -1.2	0.1 -0.8 -1.1	-0.1 -0.6 -0.1	0.3 1.8 1.1	0.5 0.3	-0.3 0.2 -	0.5 0.1 0.2	1.9 0.6 0.3	0.5 0.4 0.2
2018 Q1 Q2 Q3 Q4	0.2 2.0 1.3 0.1	-0.2 1.3 1.6 1.9	0.6 1.2 0.7 1.3	1.0 -0.5 -0.3 -0.6	-0.7 0.3 0.4	0.9 0.7 1.0 1.0	-0.1 -0.2 1.2 -	-0.1 -0.1 1.2	0.5 -0.8 0.5 0.4	-0.4 1.0 -0.3 -0.2	0.3 0.4 0.7 0.6
2019 Q1 Q2 Q3 Q4	0.8 0.4 0.2 –0.2	1.8 0.7 0.8 –0.2	0.9 -0.2 0.3	-1.2 -1.3 1.0 -0.9	0.2 0.2 0.1	-0.2 0.2 1.5 0.2	1.0 0.2 0.3 0.8	0.5 1.2 0.4 1.6	0.2 0.5 0.6 –0.1	-0.4 -0.3 1.0 1.5	0.4 0.2 0.6 0.2
2020 Q1 Q2 Q3	-3.3 -20.7 31.0	-3.3 -16.5 9.5	-10.3 -83.5 385.5	-0.4 -4.1 2.1	0.3 -2.6 0.7	-2.0 -22.0 12.3	0.4 0.7 0.6	-8.7 -24.9 25.1	-4.4 -24.7 16.3	-6.7 -41.8 43.7	-2.9 -18.2 14.7
Percentage chan	ge, latest quar	ter on corre	esponding quarte	er of the pre	vious year						
2017 Q2 Q3 Q4	L44S 2.2 2.7 0.8	KII2 3.8 3.0 3.2	L456 2.1 2.2 0.3	L45K 2.4 –1.8 –2.0	L45Q -1.3 -0.9 -0.5	L45V 2.9 4.5 4.3	L46M 0.2 0.6 0.7	L46O 0.5 1.2 0.8	L46Q 1.3 1.3 1.0	L47J 1.5 2.0 3.1	L44Q 1.6 1.6 1.3
2018 Q1 Q2 Q3 Q4	2.2 3.1 3.5 3.7	2.6 2.6 3.7 4.6	-0.4 0.9 1.3 3.9	-0.8 -1.4 -0.9 -0.4	-0.8 -1.5 -0.6 -	4.2 4.6 3.8 3.6	0.7 	-0.1 0.1 -0.2 1.0	1.4 0.1 0.4 0.6	2.5 1.5 0.7 0.1	1.4 1.3 1.6 2.0
2019 Q1 Q2 Q3 Q4	4.3 2.7 1.6 1.3	6.7 6.1 5.2 3.0	4.2 2.8 2.0 0.9	-2.6 -3.3 -2.1 -2.4	0.1 1.1 0.8 0.5	2.4 2.0 2.5 1.8	2.0 2.5 1.6 2.4	1.6 2.9 3.4 3.8	0.3 1.5 1.6 1.1	0.1 -1.2 0.1 1.9	2.1 1.9 1.8 1.4
2020 Q1 Q2 Q3	-2.9 -23.4 0.2	-2.1 -18.9 -11.9	-10.3 -85.2 -28.0	-1.6 -4.4 -3.4	0.7 -2.1 -1.5	-0.1 -22.2 -14.0	1.8 2.2 2.5	-5.8 -30.0 -12.8	-3.5 -27.6 -16.4	-4.5 -44.3 -20.8	-2.0 -20.0 -8.8

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

National expenditure on goods and services at market prices

	Final con	sumption ex	penditure			capital fo									
	Househol- ds	Non-prof- it instit- utions ^{2 , 7}	governme-	fixed			alignment adjustme-	Acquisit- ions less disposals of valuables ⁵		Total exports	Gross final expen- diture	less Total imports		pancy	Gross domestic product at market prices
2016 2017 2018 2019	ABJQ 1 248 091 1 287 278 1 335 216 1 367 861	HAYE 44 859 47 118 50 475 52 416		381 249		CAEX 2 772 3 478 -756 7 352		1 155 2 674	YBIL 2 030 825 2 098 646 2 167 279 2 249 795	563 248 2 622 868 2 661 601 2	2 721 514 2 828 880	652 757 687 088	-36 113 -29 889 -25 487		YBHA 1 994 712 2 068 757 2 141 792 2 218 439
Seasona	ally adjuste	d													
2017 Q2 Q3 Q4	322 363	11 570 11 942 12 424	96 007 96 870 97 884	92 977 93 258 95 398	54 028 54 059 54 685	644 861 306	-1 735	293 391 856	523 963	154 426 157 773 157 786	676 366 681 736 689 925	164 254	-6 481		513 953 517 482 525 237
2018 Q1 Q2 Q3 Q4	335 092	12 436 12 557 12 685 12 797	98 357 98 807 100 053 101 204	94 461 94 867 95 729 96 192	54 484 53 783 53 010 53 571	-2 629 -1 219 -918 4 010	162 –813	493 1 217 965 –1	543 606	161 059 162 516 168 094 169 932	694 252 701 508 711 700 721 420	168 542 172 413	-6 026 -4 319		527 869 532 966 539 287 541 670
2019 Q1 Q2 Q3 Q4	344 185	12 804 13 026 13 215 13 371	104 226 104 104 106 864 107 930	99 316 99 709 100 582 99 901	54 669 56 112 56 645 56 574	7 490 3 172 –867 –2 443	2 106 2 093	10 849 938 557 –12 810		167 134 175 274	737 790 729 698 739 810 731 771	176 603 180 639	-9 469 -5 365	-28 -1 131 -885 -1 842	548 802 551 964 558 286 559 387
2020 Q1 Q2 Q3		13 425 13 217 13 250	109 956 122 138 124 893	99 330 78 006 91 264	56 501 42 316 46 818	816 414 3 804	192	-9 302 235	462 361	158 307 142 078 141 815	715 650 604 439 683 803	125 497	16 581	-2 395 -2 601 -3 099	554 315 476 341 540 164
Percenta	age change	, latest yea	r on previo	ous year											
2016 2017 2018 2019	KGY7 5.1 3.1 3.7 2.4	KGZ8 -3.0 5.0 7.1 3.8	KH2C 2.0 1.4 2.9 6.2	KG6O 6.8 5.4 2.4 4.8	KG6N 8.1 4.3 –0.6 4.3				KGX3 4.3 3.3 3.3 3.8	7.6 10.6 6.2	KGV7 5.0 4.9 3.9 3.9	KH3H 8.7 8.9 5.3 4.3			IHYM 3.9 3.7 3.5 3.6
Percenta	age change	, latest qua	arter on pre	evious qu	arter										
2017 Q2 Q3 Q4	0.6	KGZ9 3.5 3.2 4.0	KH2D -0.5 0.9 1.0	KG6W 2.5 0.3 2.3	KG6V 1.1 0.1 1.2				KGX4 0.3 0.4 1.6	1.0 2.2	KGV8 0.4 0.8 1.2	KH3I 0.6 1.1 0.3			IHYN 0.4 0.7 1.5
2018 Q1 Q2 Q3 Q4	0.7	0.1 1.0 1.0 0.9	0.5 0.5 1.3 1.2	-1.0 0.4 0.9 0.5	-0.4 -1.3 -1.4 1.1				0.2 1.1 0.9 1.4	0.9 3.4	0.6 1.0 1.5 1.4	1.0 1.3 2.3 4.3			0.5 1.0 1.2 0.4
2019 Q1 Q2 Q3 Q4	0.8 0.8	0.1 1.7 1.5 1.2	3.0 -0.1 2.7 1.0	3.2 0.4 0.9 –0.7	2.0 2.6 0.9 –0.1				4.0 -1.9 0.4 -2.7	1.7	2.3 -1.1 1.4 -1.1	5.1 -6.5 2.3 -5.6			1.3 0.6 1.1 0.2
2020 Q1 Q2 Q3	-22.8 19.6	-1.5 0.2	1.9 11.1 2.3	-0.6 -21.5 17.0	-0.1 -25.1 10.6				1.5 –17.0 17.2	-10.3	-2.2 -15.5 13.1	-6.8 -21.0 12.0			-0.9 -14.1 13.4
Percenta	age change	· ·		•	01	r of prev	ious year								
2017 Q2 Q3 Q4	2.4	KH22 3.8 7.7 10.8	KH2E 0.9 1.1 1.8	KG76 6.2 3.7 6.1	KG75 3.7 2.4 5.7				KGX5 3.8 1.5 3.7	11.2 12.3	KGV9 5.4 3.8 3.7	KH3J 12.3 5.3 4.2			IHYO 3.4 3.4 3.6
2018 Q1 Q2 Q3 Q4	3.8 3.9	11.2 8.5 6.2 3.0	1.9 2.9 3.3 3.4	4.1 2.0 2.6 0.8	2.0 -0.5 -1.9 -2.0				2.4 3.3 3.7 3.6	6.5	3.1 3.7 4.4 4.6	3.1 3.8 5.0 9.1			3.1 3.7 4.2 3.1
2019 Q1 Q2 Q3 Q4	2.7 2.7	3.0 3.7 4.2 4.5	6.0 5.4 6.8 6.6	5.1 5.1 5.1 3.9	0.3 4.3 6.9 5.6				7.6 4.4 3.9 –0.4	2.8 4.3	6.3 4.0 3.9 1.4	13.6 4.8 4.8 –5.1			4.0 3.6 3.5 3.3
2020 Q1 Q2 Q3	-24.5	4.9 1.5 0.3	5.5 17.3 16.9	-21.8 -9.3	3.4 -24.6 -17.3				-2.8 -17.8 -4.0	-15.0	-3.0 -17.2 -7.6	-15.9 -28.9 -22.2			1.0 –13.7 –3.2

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

5 Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

2 Non-profit institutions serving households.

2 Non-profit institutions serving nousenous.
3 A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.
4 Quarterly alignment adjustment included in this series.
6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.
7 There is a small difference between the gross operating surplus of the NPISH sector in the Table 6.2.3 of the UK Economic Accounts dataset, compared with

the consumption of fixed capital for the NPISH sector published in the GDP release. This affects 2019Q1 onwards. The latest figures for the affected series can be found in the UK Economic Accounts dataset.

£ million

${f C2}$ Gross domestic product by category of expenditure: chained volume measures 1

Reference year 2018, £ million

		Natio	onal expend	liture on g	oods and s	services a	t market pr	rices						<i>joa</i> : <u>_</u> 0	0, 2 11111011
	Final con	sumption ex	penditure		Gross	capital fo	rmation							o	
	Househol- ds	Non-prof- it instit- utions ^{2 , 7}	governme-	fixed	investme-	Changes	adjustme-	Acquisit- ions less disposals of valuables ⁵		Total exports	Gross final expen- diture	less Total imports	Trade balance ⁶	pancy	Gross domestic product at market prices
2016 2017 2018 2019	ABJR 1 305 040 1 318 430 1 335 216 1 349 709	HAYO 45 888 47 785 50 475 51 227	NMRY 393 019 395 894 398 421 414 388	381 249	220 409	CAFU 8 838 13 486 -756 1 663	DMUM - - 1 359	1 889 2 674	2 120 959 2 141 976 2 167 279	609 198 2 642 143 2 661 601 2	2 784 209 2 828 880	668 897 687 088	-26 754 -25 487		ABMI 2 079 113 2 115 296 2 141 792 2 172 511
Seasona	ally adjuste	d													
2017 Q2 Q3 Q4	329 593	12 053	98 791 99 166 99 396	95 085 94 995 96 360	55 070	3 903 2 011 1 305	-1 442 -1 772 1 215	622 328 1 384	534 518	159 876 163 791 160 946	694 952 698 249 698 859	168 415	-7 463 -4 624 -6 146	- - -	527 622 529 856 531 737
2018 Q1 Q2 Q3 Q4	334 326	12 548 12 533 12 637 12 757	99 149 98 940 99 446 100 886	95 151 95 205 95 556 95 337	54 625 53 952 53 209 53 062	-2 719 -792 -2 087 4 842	-965 166 -806 1 605	498 1 198 684 294	541 411	162 644 166 934	701 287 703 293 708 329 715 971	169 145 171 007	-3 903 -6 501 -4 073 -11 010		532 104 534 140 537 326 538 222
2019 Q1 Q2 Q3 Q4	338 377	12 788 12 607 12 831 13 001	102 261 104 646 103 741 103 740	97 322 96 280 97 537 95 955	54 050 54 782	7 314 –246 –2 352 –3 053	949 2 059 2 035 –3 684	9 956 584 –1 896 –9 735	551 840 548 238	164 775 163 512 172 158 178 741	730 473 715 352 720 396 715 957	172 298 174 894	-2 736	-28 -1 110 -863 -1 794	541 195 541 944 544 639 544 733
2020 Q1 Q2 Q3		12 343 9 385 10 016	100 250 85 679 94 563	95 090 73 394 86 556	40 456	709 -1 671 4 954	2 760 178 1 616	-2 764 -7 002 -1 672		155 406 142 072 141 527	688 105 556 347 640 173	124 784	17 288	-2 283 -2 344 -2 857	528 287 429 219 497 909
Percenta	age change	, latest yea	r on previo	ous year											
2016 2017 2018 2019	KGZ5 3.7 1.0 1.3 1.1		KH2I 1.0 0.7 0.6 4.0	KG7N 4.4 2.8 0.4 1.5	5.5 1.5 –2.5				KGX9 2.1 1.0 1.2 1.6	2.7 5.4 3.0	KGW5 2.2 1.9 1.6 1.9	KH3N 3.9 2.6 2.7 2.7			IHYP 1.7 1.7 1.3 1.4
Percenta	age change	, latest qua	arter on pre	evious qu	arter										
2017 Q2 Q3 Q4	0.3	3.1	KH2J 0.3 0.4 0.2	KG7Q 1.9 –0.1 1.4	0.4 -0.3				KGY2 0.1 –0.1 0.6	1.5 2.4	KGW6 0.4 0.5 0.1	KH3O 0.8 0.6 –0.8			IHYQ 0.3 0.4 0.4
2018 Q1 Q2 Q3 Q4	0.2 0.5	-0.1 0.8	-0.2 -0.2 0.5 1.4	-1.3 0.1 0.4 -0.2	-1.2 -1.4				-0.3 0.9 0.1 1.4	-1.6 2.6	0.3 0.3 0.7 1.1	1.2 			0.1 0.4 0.6 0.2
2019 Q1 Q2 Q3 Q4	0.1	1.8	1.4 2.3 –0.9 –	2.1 –1.1 1.3 –1.6					3.0 -2.4 -0.7 -2.0	-0.8 5.3	2.0 -2.1 0.7 -0.6	6.5 –9.0 1.5 –3.1			0.6 0.1 0.5
2020 Q1 Q2 Q3		-24.0	-3.4 -14.5 10.4	-0.9 -22.8 17.9	-25.4				-0.8 -22.2 20.4	-8.6	-3.9 -19.1 15.1	-7.0 -20.8 11.7			-3.0 -18.8 16.0
Percenta	age change	•		•	• •	•	ious year								
2017 Q2 Q3 Q4	0.6	3.2 6.6	KH2K 0.7 0.9 1.0	KG7T 3.5 1.2 3.8	1.3 0.1				KGY3 1.8 –0.5 1.3	9.9	KGW7 2.3 1.7 1.5	KH3P 4.3 1.2 1.5			IHYR 1.7 1.8 1.6
2018 Q1 Q2 Q3 Q4	1.2 1.4	6.4 4.8	0.6 0.2 0.3 1.5	1.9 0.1 0.6 –1.1	-2.3 -3.4				0.3 1.1 1.3 2.1	1.7 1.9	1.3 1.2 1.4 2.4	1.9 1.1 1.5 6.4			1.1 1.2 1.4 1.2
2019 Q1 Q2 Q3 Q4	1.6 1.2	0.6 1.5	3.1 5.8 4.3 2.8	2.3 1.1 2.1 0.6	0.2 3.0				5.5 2.1 1.3 –2.2	0.5 3.1	4.2 1.7 1.7	11.9 1.9 2.3 –4.7			1.7 1.5 1.4 1.2
2020 Q1 Q2 Q3	-2.7 -24.7 -10.1	-3.5 -25.6 -21.9	-2.0 -18.1 -8.8	-2.3 -23.8 -11.3	-25.2				-5.8 -24.9 -9.0	-13.1	-5.8 -22.2 -11.1	-16.8 -27.6 -20.3			-2.4 -20.8 -8.6

1 Estimates are given to the nearest ${\tt \pounds}$ million but cannot be regarded as accurate to this degree.

5 Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures

2 Non-profit institutions serving households.
3 A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.
this is offset in UK trade figures
6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.

4 Quarterly alignment adjustment included in this series.

7 There is a small difference between the gross operating surplus of the NPISH sector in the Table 6.2.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This affects 2019Q1 onwards. The latest figures for the affected series

can be found in the UK Economic Accounts dataset.

Gross domestic product by category of income: current prices¹

		Compen- sation of employees		Gro	ss operating	surplus of	corporatior	IS			Taxes on		
		Employers		Private non-finan-						Gross value	products &	Statistic- al	Gross domestic
	Wages and	social contribut-		cial corporati-	Of which alignment	Financial corporati-	Public corporati-		Other		production less		product at market
	Šalaries	ions	Total	ons ²	adjustment	ons	ons	Total ³	income4	cost	subsidies	(income)	prices
2016 2017 2018 2019	DTWL 802 008 830 494 866 970 898 974	181 274	DTWM 966 821 1 006 970 1 048 244 1 098 576	CAER 354 390 374 140 388 598 396 362	DMUQ - 565	NHCZ 54 557 53 452 54 706 53 948		CGBZ 426 727 444 338 454 369 461 684	366 151 380 590	CGCB 1 752 621 1 817 459 1 883 203 1 953 138	CMVL 242 091 251 298 258 589 264 766	GIXQ - - 535	YBHA 1 994 712 2 068 757 2 141 792 2 218 439
Seasonall	y adjusted												
2017 Q2 Q3 Q4	206 497 208 644 210 943	44 210 44 636 43 619	250 707 253 280 254 562	91 283 91 994 96 995	625 811 168	13 581 12 721 14 303	4 311	109 265 109 026 114 937	91 545 91 496 92 169	451 517 453 802 461 668	62 436 63 680 63 569	- - -	513 953 517 482 525 237
2018 Q1 Q2 Q3 Q4	213 817 214 969 217 806 220 378	43 478 44 300 46 070 47 426	257 295 259 269 263 876 267 804	98 263 95 935 99 298 95 102	1 498 -397 736 -1 837	14 148 14 494 12 686 13 378	2 831 2 715	115 211 113 260 114 699 111 199	92 808 94 667 95 761 97 354	465 314 467 196 474 336 476 357	62 555 65 770 64 951 65 313	- - - -	527 869 532 966 539 287 541 670
2019 Q1 Q2 Q3 Q4	220 890 224 135 226 146 227 803	47 322 49 890 50 717 51 673	268 212 274 025 276 863 279 476	100 513 96 794 101 068 97 987	554 –374 845 –460	14 412 11 801 13 231 14 504	2 805 2 961	117 535 111 400 117 260 115 489	98 528 98 158 97 721 98 471	484 275 483 583 491 844 493 436	64 508 68 057 66 755 65 446	19 324 –313 505	548 802 551 964 558 286 559 387
2020 Q1 Q2 Q3	228 781 221 305 229 861	52 446 52 012 54 137	281 227 273 317 283 998	95 912 90 427 104 972	-1 196 3 120 9 435	15 567 11 590 12 874	2 085	114 328 104 102 119 928	97 629 94 205 95 937	493 184 471 624 499 863	58 709 2 373 37 497	2 422 2 344 2 804	554 315 476 341 540 164
Percentag	je change, la	test year on	previous y	year									
2016 2017 2018 2019	CWNH 3.6 3.6 4.4 3.7	CWNE 6.2 7.1 2.7 10.1	KGI3 4.0 4.2 4.1 4.8	KH59 1.7 5.6 3.9 2.0		KH5L 13.5 –2.0 2.3 –1.4	KH53 2.2 –5.8 –33.9 2.8	KH4V 3.1 4.1 2.3 1.6	KH6T 4.9 2.0 3.9 3.2	KH6N 4.0 3.7 3.6 3.7	KH65 3.6 3.8 2.9 2.4		IHYM 3.9 3.7 3.5 3.6
Percentag	je change, la	test quarter	on previou	us quarter									
2017 Q2 Q3 Q4	CWNI 1.0 1.0 1.1	CWNF 0.5 1.0 –2.3	KGI4 0.9 1.0 0.5	KH5A -2.8 0.8 5.4		KH5M 5.7 –6.3 12.4	KH54 0.1 –2.0 –15.6	KH4W -1.7 -0.2 5.4	KH6U 0.7 –0.1 0.7	KH6O 0.2 0.5 1.7	KH66 1.3 2.0 –0.2		IHYN 0.4 0.7 1.5
2018 Q1 Q2 Q3 Q4	1.4 0.5 1.3 1.2	-0.3 1.9 4.0 2.9	1.1 0.8 1.8 1.5	1.3 -2.4 3.5 -4.2		-1.1 2.4 -12.5 5.5	-23.1 1.1 -4.1 0.1	0.2 –1.7 1.3 –3.1	0.7 2.0 1.2 1.7	0.8 0.4 1.5 0.4	-1.6 5.1 -1.2 0.6		0.5 1.0 1.2 0.4
2019 Q1 Q2 Q3 Q4	0.2 1.5 0.9 0.7	-0.2 5.4 1.7 1.9	0.2 2.2 1.0 0.9	5.7 -3.7 4.4 -3.0		7.7 -18.1 12.1 9.6	-4.0 7.5 5.6 1.2	5.7 –5.2 5.3 –1.5	1.2 -0.4 -0.4 0.8	1.7 -0.1 1.7 0.3	-1.2 5.5 -1.9 -2.0		1.3 0.6 1.1 0.2
2020 Q1 Q2 Q3	0.4 -3.3 3.9	1.5 -0.8 4.1	0.6 -2.8 3.9	-2.1 -5.7 16.1		7.3 –25.5 11.1	-5.0 -26.8 -0.1	–1.0 –8.9 15.2	-0.9 -3.5 1.8	-0.1 -4.4 6.0	-10.3 -96.0 1 480.2		-0.9 -14.1 13.4
Percentag	je change, la	•	on corres	ponding qu	arter of pre-	vious year							
2017 Q2 Q3 Q4	CWNJ 3.2 3.3 4.0	CWNG 7.6 6.7 2.2	KGI5 4.0 3.9 3.7	KH5B 4.4 5.4 4.4		KH5N –3.8 –12.7 20.7	KH55 –1.8 –2.6 –18.2	KH4X 3.1 2.6 5.3	KH6V 1.8 1.5 1.5	KH6P 3.3 3.1 3.6	KH67 3.9 5.5 3.2		IHYO 3.4 3.4 3.6
2018 Q1 Q2 Q3 Q4	4.6 4.1 4.4 4.5	-1.2 0.2 3.2 8.7	3.6 3.4 4.2 5.2	4.7 5.1 7.9 –2.0		10.1 6.7 –0.3 –6.5	-36.3 -35.7 -37.0 -25.3	3.7 3.7 5.2 –3.3	2.1 3.4 4.7 5.6	3.3 3.5 4.5 3.2	1.5 5.3 2.0 2.7		3.1 3.7 4.2 3.1
2019 Q1 Q2 Q3 Q4	3.3 4.3 3.8 3.4	8.8 12.6 10.1 9.0	4.2 5.7 4.9 4.4	2.3 0.9 1.8 3.0		1.9 -18.6 4.3 8.4	-6.8 -0.9 9.1 10.3	2.0 -1.6 2.2 3.9	6.2 3.7 2.0 1.1	4.1 3.5 3.7 3.6	3.1 3.5 2.8 0.2		4.0 3.6 3.5 3.3
2020 Q1 Q2 Q3	3.6 –1.3 1.6	10.8 4.3 6.7	4.9 -0.3 2.6	-4.6 -6.6 3.9		8.0 –1.8 –2.7	9.2 –25.7 –29.7	-2.7 -6.6 2.3	-0.9 -4.0 -1.8	1.8 –2.5 1.6	-9.0 -96.5 -43.8		1.0 -13.7 -3.2

 1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.

 2 Quarterly alignment adjustment included in this series.
 4 Includes mixed income and the operating surplus of the non-corporate sector.

£ million

£ million

							U	K NATIONA	2						
								UKI	DOMES	TIC ³					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreati- on & culture	Education		Miscell- aneous
COICOP ¹	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2016 2017 2018 2019	ABJQ 1 248 091 1 287 278 1 335 216 1 367 861	14 640 16 416	ZAKV 1 233 355 1 272 638 1 318 800 1 350 697	104 927	ZAKX 40 424 42 223 44 350 43 555	65 923 67 160	ZAVN 332 882 333 737 340 229 347 789	54 301 59 027 61 016	ZAWB 22 182 23 742 24 528 26 756	ZAWL 166 472 171 126 182 917 186 737	ZAWV 21 531 22 406 22 334 22 132	ZAWZ 131 754 140 067 145 233 151 097	29 278 30 889	ZAXR 119 507 126 914 129 392 133 779	157 186 165 825
Seasonally	adjusted														
2017 Q2 Q3 Q4	320 449 322 363 325 271	3 597 3 998 3 658	316 852 318 365 321 613	25 148 25 344 25 733	10 535 10 596 10 756	16 447 16 523 16 507	83 126 83 651 83 794	14 713 14 937 15 042	5 987 5 953 5 929	41 737 42 376 43 732	5 600 5 674 5 647	34 681 35 156 35 841	7 278 7 323 7 411	31 831 32 021 31 707	39 769 38 811 39 514
2018 Q1 Q2 Q3 Q4	330 075 332 763 335 092 337 286	3 754 4 255 4 331 4 076	326 321 328 508 330 761 333 210	25 960 26 111 26 296 26 560	10 812 11 207 11 203 11 128	16 519 16 637 16 838 17 166	84 908 84 395 85 143 85 783	15 057 15 138 15 545 15 276	5 975 6 111 6 206 6 236	45 265 45 817 45 557 46 278	5 652 5 566 5 555 5 561	36 233 36 450 36 303 36 247	7 550 7 669 7 782 7 888	31 883 32 191 32 298 33 020	40 507 41 216 42 035 42 067
2019 Q1 Q2 Q3 Q4	338 837 341 615 344 185 343 224	4 333 4 493 5 092 3 246	334 504 337 122 339 093 339 978	26 554 26 720 26 903 27 112	10 997 10 834 10 871 10 853	17 652 18 090 18 391 18 102	85 957 87 361 86 961 87 510	15 070 15 000 14 880 14 468	6 497 6 665 6 777 6 817	46 042 46 515 46 727 47 453	5 520 5 531 5 488 5 593	37 003 37 591 38 149 38 354	7 983 8 090 8 205 8 323	33 024 33 266 33 820 33 669	42 205 41 459 41 921 41 724
2020 Q1 Q2 Q3	333 875 257 888 308 542	3 650 332 –229	330 225 257 556 308 771	28 831 29 579 28 247	11 141 12 392 11 772	17 081 12 077 17 271	87 594 87 540 88 496	14 698 12 502 15 039	6 374 4 157 5 473	42 209 18 669 33 048	5 569 5 580 5 630	37 246 29 183 31 787	8 443 8 337 8 463	30 646 3 620 24 197	40 393 33 920 39 348
Percentage	e change, la	test yea	r on previo	us year											
2016 2017 2018 2019	KGY7 5.1 3.1 3.7 2.4		KG6U 4.6 3.2 3.6 2.4	KG9N 5.9 4.4 3.9 2.3	KGF3 -0.8 4.5 5.0 -1.8	KGF9 3.7 2.0 1.9 7.6	KGG7 4.5 0.3 1.9 2.2	KGH5 5.0 8.7 3.4 –2.6	KGI6 6.4 7.0 3.3 9.1	KGJ4 4.6 2.8 6.9 2.1	KGK2 4.9 4.1 –0.3 –0.9	KGK8 5.3 6.3 3.7 4.0	KGB2 10.6 2.3 5.5 5.5	KGC6 4.0 6.2 2.0 3.4	KGE2 4.8 1.9 5.5 0.9
Percentage	e change, la	test qua	rter on pre	vious qu	arter										
2017 Q2 Q3 Q4	KGY8 0.4 0.6 0.9		KG74 0.3 0.5 1.0	KG9R 1.5 0.8 1.5	KGF4 1.9 0.6 1.5	KGG2 _ 	KGG8 - 0.6 0.2	KGH6 2.6 1.5 0.7	KGI7 1.9 –0.6 –0.4	KGJ5 –3.6 1.5 3.2	KGK3 2.1 1.3 –0.5	KGK9 0.8 1.4 1.9	KGB3 0.2 0.6 1.2	KGC7 1.5 0.6 –1.0	KGE3 1.7 -2.4 1.8
2018 Q1 Q2 Q3 Q4	1.5 0.8 0.7 0.7		1.5 0.7 0.7 0.7	0.9 0.6 0.7 1.0	0.5 3.7 	0.1 0.7 1.2 1.9	1.3 -0.6 0.9 0.8	0.1 0.5 2.7 –1.7	0.8 2.3 1.6 0.5	3.5 1.2 –0.6 1.6	0.1 -1.5 -0.2 0.1	1.1 0.6 –0.4 –0.2	1.9 1.6 1.5 1.4	0.6 1.0 0.3 2.2	2.5 1.8 2.0 0.1
2019 Q1 Q2 Q3 Q4	0.5 0.8 0.8 –0.3		0.4 0.8 0.6 0.3	0.6 0.7 0.8	-1.2 -1.5 0.3 -0.2	2.8 2.5 1.7 –1.6	0.2 1.6 –0.5 0.6	-1.3 -0.5 -0.8 -2.8	4.2 2.6 1.7 0.6	-0.5 1.0 0.5 1.6	-0.7 0.2 -0.8 1.9	2.1 1.6 1.5 0.5	1.2 1.3 1.4 1.4	0.7 1.7 –0.4	0.3 -1.8 1.1 -0.5
2020 Q1 Q2 Q3	-2.7 -22.8 19.6		-2.9 -22.0 19.9	6.3 2.6 –4.5	2.7 11.2 –5.0	-5.6 -29.3 43.0	0.1 -0.1 1.1	1.6 –14.9 20.3	-6.5 -34.8 31.7	-11.1 -55.8 77.0	-0.4 0.2 0.9	-2.9 -21.6 8.9	1.4 –1.3 1.5	-9.0 -88.2 568.4	-3.2 -16.0 16.0
Percentage	e change, la	test qua		•	0.	•									
2017 Q2 Q3 Q4	KGY9 3.5 2.4 2.4		KG7C 3.5 2.5 2.5	KG9V 4.6 3.7 4.7	KGF5 4.3 5.1 5.5	KGG3 3.1 1.7 –	KGG9 -0.4 0.6 -0.1	KGH7 10.2 9.1 7.9	KGI8 9.0 9.0 4.6	KGJ6 1.3 1.2 3.2		KGL2 6.8 6.5 5.8	KGB4 2.0 1.1 1.7	KGC8 7.6 6.5 3.7	KGE4 5.0 –2.9 –
2018 Q1 Q2 Q3 Q4	3.4 3.8 3.9 3.7		3.3 3.7 3.9 3.6	4.7 3.8 3.8 3.2	4.6 6.4 5.7 3.5	0.4 1.2 1.9 4.0	2.1 1.5 1.8 2.4	5.0 2.9 4.1 1.6	1.7 2.1 4.2 5.2	4.6 9.8 7.5 5.8	-0.6 -2.1	5.4 5.1 3.3 1.1	3.9 5.4 6.3 6.4	1.7 1.1 0.9 4.1	3.6 3.6 8.3 6.5
2019 Q1 Q2 Q3 Q4	2.7 2.7 2.7 1.8		2.5 2.6 2.5 2.0	2.3 2.3 2.3 2.1	1.7 –3.3 –3.0 –2.5	6.9 8.7 9.2 5.5	1.2 3.5 2.1 2.0	0.1 0.9 4.3 5.3	8.7 9.1 9.2 9.3	1.7 1.5 2.6 2.5	-0.6 -1.2	2.1 3.1 5.1 5.8	5.7 5.5 5.4 5.5	3.6 3.3 4.7 2.0	4.2 0.6 –0.3 –0.8
2020 Q1 Q2 Q3	-1.5 -24.5 -10.4		-1.3 -23.6 -8.9	8.6 10.7 5.0	1.3 14.4 8.3	-3.2 -33.2 -6.1	1.9 0.2 1.8	-2.5 -16.7 1.1		-8.3 -59.9 -29.3	0.9 0.9 2.6	0.7 –22.4 –16.7	5.8 3.1 3.1	-7.2 -89.1 -28.5	-4.3 -18.2 -6.1

1 ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

3 Final consumption expenditure in the UK by UK & foreign households.

E2 Household final consumption expenditure (goods and services) Current prices

£ million

				UK N	ATIONAL ²			
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2016 2017 2018 2019	ABJQ 1 248 091 1 287 278 1 335 216 1 367 861	ABTF 14 736 14 640 16 416 17 164	ZAKV 1 233 355 1 272 638 1 318 800 1 350 697	UTIF 496 940 518 664 540 596 552 698	UTIB 119 058 121 474 125 612 127 059	UTIR 125 729 133 929 137 111 144 571	UTIJ 252 153 263 261 277 873 281 068	UTIN 736 415 753 974 778 204 797 999
Seasonally adjust	sted							
2017 Q2 Q3 Q4	320 449 322 363 325 271	3 597 3 998 3 658	316 852 318 365 321 613	127 950 130 166 132 207	29 533 30 507 30 859	33 271 33 579 34 033	65 146 66 080 67 315	188 902 188 199 189 406
2018 Q1 Q2 Q3 Q4	330 075 332 763 335 092 337 286	3 754 4 255 4 331 4 076	326 321 328 508 330 761 333 210	133 947 134 517 135 370 136 762	31 283 31 544 31 039 31 746	34 045 33 933 34 457 34 676	68 619 69 040 69 874 70 340	192 374 193 991 195 391 196 448
2019 Q1 Q2 Q3 Q4	338 837 341 615 344 185 343 224	4 333 4 493 5 092 3 246	334 504 337 122 339 093 339 978	136 660 138 980 138 905 138 153	31 696 32 214 32 067 31 082	35 503 36 104 36 664 36 300	69 461 70 662 70 174 70 771	197 844 198 142 200 188 201 825
2020 Q1 Q2 Q3	333 875 257 888 308 542	3 650 332 –229	330 225 257 556 308 771	135 351 118 487 136 298	27 790 20 354 29 489	34 884 28 994 36 170	72 677 69 139 70 639	194 874 139 069 172 473
Percentage char	nge, latest year on pr	evious year						
2016 2017 2018 2019	KGY7 5.1 3.1 3.7 2.4		KG6U 4.6 3.2 3.6 2.4	KHC9 4.3 4.4 4.2 2.2	KHB5 7.0 2.0 3.4 1.2	KHH5 4.3 6.5 2.4 5.4	KHE5 3.0 4.4 5.6 1.1	KHF9 4.9 2.4 3.2 2.5
Percentage char	nge, latest quarter on	previous quarter						
2017 Q2 Q3 Q4	KGY8 0.4 0.6 0.9		KG74 0.3 0.5 1.0	KHD2 -0.3 1.7 1.6	KHB6 -3.4 3.3 1.2	KHH6 0.7 0.9 1.4	KHE6 0.7 1.4 1.9	KHG2 0.8 0.4 0.6
2018 Q1 Q2 Q3 Q4	1.5 0.8 0.7 0.7		1.5 0.7 0.7 0.7	1.3 0.4 0.6 1.0	1.4 0.8 -1.6 2.3	-0.3 1.5 0.6	1.9 0.6 1.2 0.7	1.6 0.8 0.7 0.5
2019 Q1 Q2 Q3 Q4	0.5 0.8 0.8 –0.3		0.4 0.8 0.6 0.3	-0.1 1.7 -0.1 -0.5	-0.2 1.6 -0.5 -3.1	2.4 1.7 1.6 –1.0	-1.2 1.7 -0.7 0.9	0.7 0.2 1.0 0.8
2020 Q1 Q2 Q3	-2.7 -22.8 19.6		-2.9 -22.0 19.9	-2.0 -12.5 15.0	-10.6 -26.8 44.9	-3.9 -16.9 24.7	2.7 -4.9 2.2	-3.4 -28.6 24.0
Percentage char	nge, latest quarter on	corresponding q	uarter of previou	s year				
2017 Q2 Q3 Q4	KGY9 3.5 2.4 2.4		KG7C 3.5 2.5 2.5	KHD3 3.6 4.7 4.6	KHB7 -0.1 2.3 3.3	KHH7 7.6 6.4 5.4	KHE7 3.5 4.9 4.9	KHG3 3.5 1.0 1.0
2018 Q1 Q2 Q3 Q4	3.4 3.8 3.9 3.7		3.3 3.7 3.9 3.6	4.4 5.1 4.0 3.4	2.3 6.8 1.7 2.9	3.0 2.0 2.6 1.9	6.0 6.0 5.7 4.5	2.6 2.7 3.8 3.7
2019 Q1 Q2 Q3 Q4	2.7 2.7 2.7 1.8		2.5 2.6 2.5 2.0	2.0 3.3 2.6 1.0	1.3 2.1 3.3 –2.1	4.3 6.4 6.4 4.7	1.2 2.3 0.4 0.6	2.8 2.1 2.5 2.7
2020 Q1 Q2 Q3	-1.5 -24.5 -10.4		-1.3 -23.6 -8.9	-1.0 -14.7 -1.9	-12.3 -36.8 -8.0	-1.7 -19.7 -1.3	4.6 -2.2 0.7	-1.5 -29.8 -13.8

1 ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

3 Final consumption expenditure in the UK by UK & foreign households.

Reference year 2018, £ million

							U	k nationai	2						
								UKI	DOMES	TIC ³					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreati- on & culture	Education		Miscell- aneous
COICOP ¹	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2016 2017 2018 2019	ABJR 1 305 040 1 318 430 1 335 216 1 349 709	13 088 16 416	ZAKW 1 289 952 1 305 386 1 318 800 1 333 795	103 217 104 927	ZAKY 44 553 44 255 44 350 42 502	66 410 67 160	ZAVO 344 569 339 476 340 229 343 651	56 718 60 125 61 016	ZAWC 23 146 24 128 24 528 26 068	ZAWM 179 916 180 164 182 917 181 955	ZAWW 22 086 22 603 22 334 21 308	ZAXA 137 455 142 954 145 233 149 377	30 129 30 889	ZAXS 126 861 130 570 129 392 130 301	161 326 165 825
Seasonally	adjusted														
2017 Q2 Q3 Q4	328 739 329 593 330 566	3 194 3 392 3 462	325 555 326 214 327 116	25 762 25 857 25 816	11 156 11 038 11 043	16 573 16 522 16 481	84 792 84 694 84 756	15 040 15 147 15 166	6 099 6 036 5 955	44 098 45 070 45 301	5 695 5 693 5 661	35 510 35 796 36 170	7 513 7 491 7 547	32 997 32 726 32 120	40 293 40 145 41 079
2018 Q1 Q2 Q3 Q4	331 973 332 733 334 326 336 184	3 638 4 196 4 249 4 333	328 338 328 544 330 073 331 845	26 017 26 120 26 239 26 551	10 975 11 269 11 123 10 983	16 401 16 617 16 894 17 248	85 313 84 408 84 968 85 540	15 078 15 173 15 492 15 273	6 013 6 118 6 194 6 203	45 558 45 891 45 518 45 950	5 690 5 580 5 537 5 527	36 454 36 455 36 239 36 085	7 623 7 672 7 749 7 845	32 213 32 101 32 301 32 777	40 994 41 157 41 813 41 861
2019 Q1 Q2 Q3 Q4	336 057 337 968 338 377 337 307	4 242 4 204 4 286 3 182	331 815 333 764 334 091 334 125	26 411 26 359 26 410 26 603	10 763 10 585 10 601 10 553	17 763 18 237 18 555 18 244	85 520 86 084 85 567 86 480	14 944 14 918 14 822 14 396	6 410 6 513 6 583 6 562	45 288 45 634 45 297 45 736	5 401 5 332 5 270 5 305	36 530 37 321 37 765 37 761	7 815 7 869 7 935 8 012	32 503 32 481 32 812 32 505	42 467 42 431 42 474 41 968
2020 Q1 Q2 Q3	327 070 254 490 304 229	3 518 239 –296	323 552 254 251 304 525	28 277 28 767 27 625	10 741 11 651 11 093	17 229 12 553 17 611	86 215 86 357 87 018	14 617 12 613 14 947	6 113 4 007 5 217	40 020 18 577 32 146	5 213 5 178 5 206	36 440 28 646 31 059	8 039 7 026 7 438	29 512 3 663 24 406	41 136 35 213 40 759
Percentage	e change, la	test yea	r on previo	us year											
2016 2017 2018 2019	KGZ5 3.7 1.0 1.3 1.1		KG7O 3.5 1.2 1.0 1.1	KG9Y 8.1 2.0 1.7 0.8	KGF6 -2.7 -0.7 0.2 -4.2	KGG4 3.6 –0.4 1.1 8.4	KGH2 2.8 –1.5 0.2 1.0	KGH8 4.4 6.0 1.5 –3.2	KGI9 4.9 4.2 1.7 6.3	KGJ7 4.1 0.1 1.5 –0.5	KGK5 1.9 2.3 –1.2 –4.6	KGL3 5.0 4.0 1.6 2.9	KGB8 5.5 –1.5 2.5 2.4	KGD4 1.7 2.9 –0.9 0.7	KGE8 3.0 3.2 2.8 2.1
Percentage	e change, la	test qua	rter on pre	vious qu	arter										
2017 Q2 Q3 Q4	KGZ6 -0.2 0.3 0.3		KG7R -0.3 0.2 0.3	KGA3 -0.1 0.4 -0.2	KGF7 1.3 –1.1 –	KGG5 -1.6 -0.3 -0.2	KGH3 -0.5 -0.1 0.1	KGH9 1.8 0.7 0.1	KGJ2 1.0 –1.0 –1.3	KGJ8 -3.5 2.2 0.5	KGK6 2.5 _ _0.6	KGL4 0.1 0.8 1.0	KGB9 -0.9 -0.3 0.7	KGD5 0.8 -0.8 -1.9	KGE9 1.2 -0.4 2.3
2018 Q1 Q2 Q3 Q4	0.4 0.2 0.5 0.6		0.4 0.1 0.5 0.5	0.8 0.4 0.5 1.2	-0.6 2.7 -1.3 -1.3	-0.5 1.3 1.7 2.1	0.7 -1.1 0.7 0.7	-0.6 0.6 2.1 -1.4	1.0 1.7 1.2 0.1	0.6 0.7 -0.8 0.9	0.5 –1.9 –0.8 –0.2	0.8 -0.6 0.4	1.0 0.6 1.0 1.2	0.3 -0.3 0.6 1.5	-0.2 0.4 1.6 0.1
2019 Q1 Q2 Q3 Q4	0.6 0.1 –0.3		0.6 0.1 –	-0.5 -0.2 0.2 0.7	-2.0 -1.7 0.2 -0.5	3.0 2.7 1.7 –1.7	0.7 -0.6 1.1	-2.2 -0.2 -0.6 -2.9	3.3 1.6 1.1 –0.3	-1.4 0.8 -0.7 1.0	-2.3 -1.3 -1.2 0.7	1.2 2.2 1.2 –		-0.8 -0.1 1.0 -0.9	1.4 -0.1 0.1 -1.2
2020 Q1 Q2 Q3	-3.0 -22.2 19.5		-3.2 -21.4 19.8	6.3 1.7 –4.0	1.8 8.5 –4.8	-5.6 -27.1 40.3	-0.3 0.2 0.8	1.5 –13.7 18.5	-6.8 -34.5 30.2	-12.5 -53.6 73.0	-1.7 -0.7 0.5	-3.5 -21.4 8.4	0.3 –12.6 5.9	-9.2 -87.6 566.3	-2.0 -14.4 15.7
Percentage	e change, la	test qua	rter on cor	•	• •	er of prev	/ious yea	r							
2017 Q2 Q3 Q4	KGZ7 1.0 0.6 0.4		KG7U 1.3 0.7 0.4	KGA6 2.4 0.9 0.1	KGF8 -0.9 -0.5 0.1	KGG6 0.4 –1.8 –2.9	KGH4 -2.3 -1.4 -1.7		KGJ3 6.3 5.8 1.5	KGJ9 -0.9 -0.5 0.2	KGK7 3.4 2.9 1.8	KGL5 4.7 4.1 2.9	-1.9	KGD6 4.4 2.6 0.5	KGF2 4.1 1.2 3.4
2018 Q1 Q2 Q3 Q4	0.7 1.2 1.4 1.7		0.6 0.9 1.2 1.4	0.9 1.4 1.5 2.8	-0.4 1.0 0.8 -0.5	-2.6 0.3 2.3 4.7	0.1 -0.5 0.3 0.9		-0.4 0.3 2.6 4.2	-0.3 4.1 1.0 1.4	2.4 -2.0 -2.7 -2.4	2.8 2.7 1.2 –0.2	2.1 3.4	-1.6 -2.7 -1.3 2.0	3.0 2.1 4.2 1.9
2019 Q1 Q2 Q3 Q4	1.2 1.6 1.2 0.3		1.1 1.6 1.2 0.7	1.5 0.9 0.7 0.2	-1.9 -6.1 -4.7 -3.9	8.3 9.7 9.8 5.8	0.2 2.0 0.7 1.1	-0.9 -1.7 -4.3 -5.7	6.6 6.5 6.3 5.8	-0.6 -0.6 -0.5 -0.5	-5.1 -4.4 -4.8 -4.0	0.2 2.4 4.2 4.6	2.6 2.4	0.9 1.2 1.6 –0.8	3.6 3.1 1.6 0.3
2020 Q1 Q2 Q3	-2.7 -24.7 -10.1		-2.5 -23.8 -8.8	7.1 9.1 4.6	-0.2 10.1 4.6	-3.0 -31.2 -5.1	0.8 0.3 1.7	-2.2 -15.5 0.8		–11.6 –59.3 –29.0	-3.5 -2.9 -1.2	-0.2 -23.2 -17.8	2.9 -10.7 -6.3	-9.2 -88.7 -25.6	-3.1 -17.0 -4.0

3 Final consumption expenditure in the UK by UK & foreign households.

1 ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

E4 Household final consumption expenditure (goods and services) Chained volume measures

Reference year 2018, £ million

				UK N	ATIONAL ²			
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP ¹					D	SD	ND	S
2016 2017 2018 2019	ABJR 1 305 040 1 318 430 1 335 216 1 349 709	ABTH 15 134 13 088 16 416 15 914	ZAKW 1 289 952 1 305 386 1 318 800 1 333 795	UTIH 524 906 532 614 540 596 545 525	UTID 124 554 123 669 125 612 124 613	UTIT 129 908 135 994 137 111 144 598	UTIL 270 517 272 934 277 873 276 314	UTIP 765 018 772 768 778 204 788 270
Seasonally adju	sted							
2017 Q2 Q3 Q4	328 739 329 593 330 566	3 194 3 392 3 462	325 555 326 214 327 116	131 770 133 449 133 928	29 956 30 926 30 942	33 862 33 945 34 237	67 956 68 581 68 747	193 768 192 771 193 194
2018 Q1 Q2 Q3 Q4	331 973 332 733 334 326 336 184	3 638 4 196 4 249 4 333	328 338 328 544 330 073 331 845	134 677 134 766 135 202 135 951	31 427 31 474 31 219 31 492	34 090 33 943 34 436 34 642	69 159 69 350 69 548 69 816	193 663 193 778 194 870 195 893
2019 Q1 Q2 Q3 Q4	336 057 337 968 338 377 337 307	4 242 4 204 4 286 3 182	331 815 333 764 334 091 334 125	135 525 137 081 136 614 136 305	31 139 31 698 31 374 30 402	35 370 36 205 36 699 36 324	69 016 69 178 68 541 69 579	196 290 196 683 197 477 197 820
2020 Q1 Q2 Q3	327 070 254 490 304 229	3 518 239 –296	323 552 254 251 304 525	132 685 117 463 134 930	27 079 20 361 29 051	34 788 29 260 36 185	70 818 67 842 69 694	190 867 136 788 169 595
Percentage char	nge, latest year on pr	evious year						
2016 2017 2018 2019	KGZ5 3.7 1.0 1.3 1.1		KG7O 3.5 1.2 1.0 1.1	KHD7 4.9 1.5 1.5 0.9	KHC3 6.8 -0.7 1.6 -0.8	KHI3 4.1 4.7 0.8 5.5	KHF3 4.4 0.9 1.8 –0.6	KHG7 2.6 1.0 0.7 1.3
Percentage char	nge, latest quarter on	previous quarter						
2017 Q2 Q3 Q4	KGZ6 -0.2 0.3 0.3		KG7R -0.3 0.2 0.3	KHD8 -1.3 1.3 0.4	KHC4 -5.9 3.2 0.1	KHI4 -0.3 0.2 0.9	KHF4 0.5 0.9 0.2	KHG8 0.4 –0.5 0.2
2018 Q1 Q2 Q3 Q4	0.4 0.2 0.5 0.6		0.4 0.1 0.5 0.5	0.6 0.1 0.3 0.6	1.6 0.1 -0.8 0.9	-0.4 -0.4 1.5 0.6	0.6 0.3 0.3 0.4	0.2 0.1 0.6 0.5
2019 Q1 Q2 Q3 Q4	0.6 0.1 –0.3		0.6 0.1	-0.3 1.1 -0.3 -0.2	-1.1 1.8 -1.0 -3.1	2.1 2.4 1.4 -1.0	-1.1 0.2 -0.9 1.5	0.2 0.2 0.4 0.2
2020 Q1 Q2 Q3	-3.0 -22.2 19.5		-3.2 -21.4 19.8	-2.7 -11.5 14.9	-10.9 -24.8 42.7	-4.2 -15.9 23.7	1.8 -4.2 2.7	-3.5 -28.3 24.0
Percentage char	nge, latest quarter on	corresponding q	•	•				
2017 Q2 Q3 Q4	KGZ7 1.0 0.6 0.4		KG7U 1.3 0.7 0.4	KHD9 0.9 1.5 0.7	KHC5 -2.9 -1.3 -0.8	KHI5 5.9 4.1 2.5	KHF5 0.2 1.5 0.5	KHG9 1.6 0.2 0.3
2018 Q1 Q2 Q3 Q4	0.7 1.2 1.4 1.7		0.6 0.9 1.2 1.4	0.9 2.3 1.3 1.5	-1.3 5.1 0.9 1.8	0.4 0.2 1.4 1.2	2.2 2.1 1.4 1.6	0.3 - 1.1 1.4
2019 Q1 Q2 Q3 Q4	1.2 1.6 1.2 0.3		1.1 1.6 1.2 0.7	0.6 1.7 1.0 0.3	-0.9 0.7 0.5 -3.5	3.8 6.7 6.6 4.9	-0.2 -0.2 -1.4 -0.3	1.4 1.5 1.3 1.0
2020 Q1 Q2 Q3	-2.7 -24.7 -10.1		-2.5 -23.8 -8.8	-2.1 -14.3 -1.2	-13.0 -35.8 -7.4	-1.6 -19.2 -1.4	2.6 -1.9 1.7	-2.8 -30.5 -14.1

3 Final consumption expenditure in the UK by UK & foreign households.

1 ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

Gross fixed capital formation by sector and type of asset Current prices

			Analy	sis by sector						Analysis by a	sset		
			Public corp	orations ²	Private S	Sector							
	Business investment ¹ go	General	Dwellings ^{4 , 6}	Costs of transfer of ownership of non-produ- ced assets I	Dwellings ^{4 , 6}	Costs of transfer of ownership of non-produ- ced assets	Total	Transport	ICT equipment and other machinery and equipment ³		buildings and	Intellect- ual Property Products	Total
2016 2017 2018 2019	NPEK 207 350 216 188 214 848 224 000	RPZG 52 350 55 240 57 117 61 992	L62R 8 362 8 464 4 618 4 686	726 772 758	L62T 61 451 70 012 80 333 82 925	22 982 21 654	NPQS 353 218 372 333 381 249 399 508	24 874 24 893	TLPW 56 791 61 704 62 119 61 595	84 952	EQED 125 542 128 774 131 964 143 975		381 249
Seasona	lly adjusted												
2017 Q2 Q3 Q4	54 028 54 059 54 685	14 018 13 789 14 151	2 297 2 203 1 775	202	17 035 17 548 19 214	5 455		6 235	15 771 15 156 15 705	19 332 19 751 20 989	31 704 32 350 32 548	19 316 19 765 20 330	92 977 93 258 95 398
2018 Q1 Q2 Q3 Q4	54 484 53 783 53 010 53 571	14 100 14 154 14 505 14 358	1 223 1 206 1 113 1 076	198	19 406 20 075 20 415 20 437	5 449 6 489		3 980 5 322	15 566 15 204 15 472 15 877	20 629 21 281 21 529 21 513	33 364 33 855 32 929 31 816	20 284 20 545 20 476 20 495	94 461 94 867 95 729 96 192
2019 Q1 Q2 Q3 Q4	54 669 56 112 56 645 56 574	15 650 15 114 15 654 15 574	1 149 1 157 1 166 1 214	203 194	21 016 20 947 20 763 20 199	6 176 6 160	99 316 99 709 100 582 99 901	5 726 5 248	15 862 15 188 15 350 15 195	22 163 22 112 21 939 21 424	35 610 35 392 36 440 36 533	21 012 21 291 21 605 21 398	99 709 100 582
2020 Q1 Q2 Q3	56 501 42 316 46 818	15 251 16 668 15 986	1 267 1 102 1 112	149	20 203 12 466 21 599	5 305	99 330 78 006 91 264	2 833	15 401 12 415 14 016	21 186 13 561 22 702	35 524 28 917 30 626	22 310 20 280 20 197	78 006
Percenta	ge change, lat	est year o	n previous ye	ear									
2016 2017 2018 2019	KG6N 8.1 -0.6 4.3	KH7N 2.3 5.5 3.4 8.5	L64E 2.9 1.2 –45.4 1.5	5.8 6.3 –1.8	L64K 6.2 13.9 14.7 3.2	-5.8 8.9	KG6O 6.8 5.4 2.4 4.8	23.0 0.1 -18.0	KG6S 7.3 8.7 0.7 –0.8	5.9 12.3 8.3	KH7W 5.2 2.6 2.5 9.1	KG6R 5.2 3.1 4.2 4.3	KG6O 6.8 5.4 2.4 4.8
Percenta	ge change, lat	est quarte	er on previou	s quarter									
2017 Q2 Q3 Q4	KG6V 1.1 0.1 1.2	KH7P 5.5 –1.6 2.6	L64F 4.9 –4.1 –19.4	29.4 -4.3	L64L 5.1 3.0 9.5	-0.8 1.2	KG6W 2.5 0.3 2.3	14.7 -9.0	KG72 4.6 –3.9 3.6	5.0 2.2	KH82 -1.5 2.0 0.6	KG6Z 1.3 2.3 2.9	KG6W 2.5 0.3 2.3
2018 Q1 Q2 Q3 Q4	-0.4 -1.3 -1.4 1.1	-0.4 0.4 2.5 -1.0	-31.1 -1.4 -7.7 -3.3	-0.5	1.0 3.4 1.7 0.1	7.3 19.1	-1.0 0.4 0.9 0.5	-13.8 33.7	-0.9 -2.3 1.8 2.6	3.2 1.2	2.5 1.5 –2.7 –3.4	-0.2 1.3 -0.3 0.1	-1.0 0.4 0.9 0.5
2019 Q1 Q2 Q3 Q4	2.0 2.6 0.9 0.1	9.0 -3.4 3.6 -0.5	6.8 0.7 0.8 4.1	11.5	2.8 -0.3 -0.9 -2.7	-7.1 -0.3	3.2 0.4 0.9 –0.7	22.6	-0.1 -4.2 1.1 -1.0	-0.8	11.9 -0.6 3.0 0.3	2.5 1.3 1.5 –1.0	3.2 0.4 0.9 –0.7
2020 Q1 Q2 Q3	-0.1 -25.1 10.6	-2.1 9.3 -4.1	4.4 –13.0 0.9	-16.3	– –38.3 73.3	-10.5	-0.6 -21.5 17.0	-42.3	1.4 -19.4 12.9	-36.0	-2.8 -18.6 5.9	4.3 -9.1 -0.4	-0.6 -21.5 17.0
Percenta	ge change, lat	-	-	•••	-	-							
2017 Q2 Q3 Q4	KG75 3.7 2.4 5.7	KH7R 6.5 2.7 5.7	L64G 6.8 8.3 –16.9	5.0 13.5	L64M 21.0 12.4 15.1	-8.2 -7.0	KG76 6.2 3.7 6.1	8.8 _12.1	KG7A 10.7 6.2 8.1	19.1	KH86 -0.3 1.8 1.8	KG79 1.7 3.5 6.1	KG76 6.2 3.7 6.1
2018 Q1 Q2 Q3 Q4	2.0 -0.5 -1.9 -2.0	6.2 1.0 5.2 1.5	-44.1 -47.5 -49.5 -39.4	-5.7 -2.0	19.7 17.8 16.3 6.4	1.1 19.0	4.1 2.0 2.6 0.8	-41.9 -14.6	3.3 –3.6 2.1 1.1		3.7 6.8 1.8 –2.2	6.3 6.4 3.6 0.8	4.1 2.0 2.6 0.8
2019 Q1 Q2 Q3 Q4	0.3 4.3 6.9 5.6	11.0 6.8 7.9 8.5	-6.1 -4.1 4.8 12.8	-2.0	8.3 4.3 1.7 –1.2	13.3	5.1 5.1 5.1 3.9	43.9 -1.4	1.9 -0.1 -0.8 -4.3	3.9 1.9	6.7 4.5 10.7 14.8	3.6 3.6 5.5 4.4	5.1 5.1 5.1 3.9
2020 Q1 Q2 Q3	3.4 -24.6 -17.3	–2.5 10.3 2.1	10.3 4.8 4.6	-26.6	-3.9 -40.5 4.0	-14.1	-21.8 -9.3	5.1 -50.5 -29.1	-2.9 -18.3 -8.7	-4.4 -38.7 3.5	-0.2 -18.3 -16.0	6.2 -4.7 -6.5	-21.8 -9.3

4 Includes new dwellings and improvements to dwellings.

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

3 Includes cultivated biological resources (AN.115) and weapons (AN.114).

a includes new owenings and improvements to owenings.
5 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.
6 The sum of Public Corporations Dwellings and Private Dwellings does not equal Total Dwellings in this table. This will be corrected when we are next open for revision in the provisional Q4 2020 business investment estimates. Neither GFCF nor GDP are affected by this.

£ million

F2 Gross fixed capital formation by sector and type of asset Chained volume measures

Reference year 2018, £ million

			Analy	sis by sector	r					Analysis by a	Reference ye asset	ai 2010, .	2 111111011
			Public corp	orations ²	Private	Sector							<u> </u>
	Business	General		Costs of transfer of ownership of non-produ-		Costs of transfer of ownership of non-produ-		Transport	ICT equipment and other machinery and	:	buildings and	Intellect- ual Property	
	investment ¹	government	Dwellings ^{4 , 6}	ced assets	Dwellings ^{4,6}	ced assets	Total	equipment	equipment ³	Dwellings ^{4,6}	structures ⁵	Products	Total
2016 2017 2018 2019	NPEL 217 065 220 409 214 848 217 260	DLWF 54 252 56 313 57 116 59 392	L634 8 857 8 713 4 618 4 530	741 786 758	L636 65 099 72 147 80 336 80 477	23 511 21 433 23 568	NPQT 369 569 379 787 381 249 387 094	26 575 26 268 20 424	DLWO 60 424 61 130 62 120 59 809	74 019 80 865 84 955	131 215 132 346 131 949	77 406 79 285 81 800	NPQT 369 569 379 787 381 249 387 094
Seasona	lly adjusted												
2017 Q2 Q3 Q4	55 216 55 070 55 123	14 401 14 098 14 265	2 341 2 262 1 843	205	17 630 18 047 19 546	5 316	95 085 94 995 96 360	6 576	15 510 14 971 15 570	20 310	33 167	19 986	95 085 94 995 96 360
2018 Q1 Q2 Q3 Q4	54 625 53 952 53 209 53 062	14 237 14 178 14 531 14 170	1 215 1 190 1 096 1 117) 199 5 198	19 696 20 163 20 266 20 211	5 546 6 233	95 151 95 205 95 556 95 337	3 991 5 485	15 581 15 248 15 533 15 758	21 353 21 363	34 065 32 697		95 151 95 205 95 556 95 337
2019 Q1 Q2 Q3 Q4	53 774 54 050 54 782 54 654	15 129 14 482 15 085 14 696	1 082 1 157 1 112 1 179	2 197 2 188	20 585 20 347 20 273 19 272	6 047 6 097	97 322 96 280 97 537 95 955	5 649 5 133	15 720 14 513 15 327 14 249	21 512 21 395	33 682 34 600	20 924 21 082	97 322 96 280 97 537 95 955
2020 Q1 Q2 Q3	54 260 40 456 44 250	14 434 14 740 15 091	1 140 1 062 998	2 140	19 314 11 882 20 719	5 114	95 090 73 394 86 556	2 681	11 831	12 574	26 917	19 391	95 090 73 394 86 556
Percenta	ige change, l	atest year o	n previous y	ear									
2016 2017 2018 2019	KG7M 5.5 1.5 –2.5 1.1	KH92 0.6 3.8 1.4 4.0	L64T 1.3 –1.6 –47.0 –1.9	4.2 6 6.1 9 -3.6	L654 4.2 10.8 11.4 0.2	6.1 8.8 10.0	4.4 2.8 0.4	23.2 -1.2 -22.2	2.7 1.2 1.6	3.9 9.2 5.1	3.3 0.9 -0.3	KH98 2.9 2.4 3.2 2.2	KG7N 4.4 2.8 0.4 1.5
Percenta	ige change, l	atest quarte	r on previou	s quarter									
2017 Q2 Q3 Q4	KG7P 0.4 -0.3 0.1	KH9C 6.3 –2.1 1.2	L64L 3.3 –3.4 –18.5	8 28.0 -4.7	L655 4.2 2.4 8.3	-2.4	1.9 –0.1	14.8 -9.8	2.9 -3.5	4.1 1.7	–1.9 1.1	KH9I 1.4 2.2 2.4	KG7Q 1.9 -0.1 1.4
2018 Q1 Q2 Q3 Q4	-0.9 -1.2 -1.4 -0.3	-0.2 -0.4 2.5 -2.5	-34.1 -2.1 -7.9 1.9	17.8 -0.5	0.8 2.4 0.5 –0.3	5.7 12.4	0.1 0.4	-9.8 37.4	-2.1 1.9	2.1	0.5	-0.3 0.9 -0.5 -0.3	-1.3 0.1 0.4 -0.2
2019 Q1 Q2 Q3 Q4	1.3 0.5 1.4 –0.2	6.8 -4.3 4.2 -2.6	-3.1 6.9 -3.9 6.0) -4.6	1.9 -1.2 -0.4 -4.9	0.8	1.3	-9.1	-0.2 -7.7 5.6 -7.0	-0.5	-1.4 2.7	2.2 0.4 0.8 –1.4	1.3
2020 Q1 Q2 Q3	-0.7 -25.4 9.4	-1.8 2.1 2.4	-3.3 -6.8 -6.0	-17.2	0.2 –38.5 74.4	-11.4	-22.8	-47.1	-19.8	-38.1	-19.1	4.3 -10.5 -0.1	
Percenta	ige change, l	atest quarte	r on corresp	onding qua	rter of previo	ous year							
2017 Q2 Q3 Q4	KG7S 1.3 0.1 2.5	KH9M 5.2 1.9 3.8	L64V 4.6 4.5 –18.4	6 4.9 5 13.3	L656 16.8 8.4 14.5	-12.4	3.5 1.2	9.2 -13.8	1.9 –1.5	15.2 7.9	-1.3 1.2	KH9S 1.2 2.9 5.5	KG7T 3.5 1.2 3.8
2018 Q1 Q2 Q3 Q4	-0.7 -2.3 -3.4 -3.7	5.1 –1.5 3.1 –0.7	-46.4 -49.2 -51.5 -39.4	2 -7.4	16.4 14.4 12.3 3.4	5.0 17.2	0.1 0.6	-45.2 -16.6	-1.7 3.8	6.9	3.9	5.7 5.1 2.3 –0.3	1.9 0.1 0.6 –1.1
2019 Q1 Q2 Q3 Q4	-1.6 0.2 3.0 3.0	6.3 2.1 3.8 3.7	-10.9 -2.8 1.5 5.6	8 –1.0 5 –5.1	4.5 0.9 4.6	9.0 -2.2	2.1	41.5 -6.4	-1.3	0.1	5.8	2.2 1.7 3.1 1.9	2.3 1.1 2.1 0.6
2020 Q1 Q2 Q3	0.9 –25.2 –19.2	-4.6 1.8 -	5.4 -8.2 -10.3	–5.1 2 –28.9 3 –26.1	-6.2 -41.6 2.2	-15.4	-2.3 -23.8 -11.3	-52.5	-6.2 -18.5 -13.3	-6.2 -41.5 0.9	-20.1	4.0 -7.3 -8.1	-2.3 -23.8 -11.3

1 Not including expenditure on dwellings, land and existing buildings and

costs associated with the transfer of ownership of non-produced assets. 2 Remaining investment by public non-financial corporations included within business investment.

3 Includes cultivated biological resources (AN.115) and weapons (AN.114)

4 Includes new dwellings and improvements to dwellings.
5 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.
6 The sum of Public Corporations Dwellings and Private Dwellings does not equal Total Dwellings in this table. This will be corrected when we are next open for revision in the provisional Q4 2020 business investment estimates. Neither GFCF nor GDP are affected by this.

G1 Changes in inventories at current prices ¹

			Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale ²	Retail ²	Other industries ³	Changes in inventories ³
Level of inventories held at end-December 2018	190	23 882	20 277	23 263	67 422	567	38 853	36 965	59 551	203 548
2016 2017 2018 2019	FAHS -1 428 -359 -512 140	FAGF 1 948 -39 143 5 592	FADY 2 609 -2 618 1 778 -206	FALR 312 1 071 71 –191	NZTP 4 869 –1 586 1 992 5 196	FAGI -1 024 593 -1 994 399	FBHE -624 1 714 643 352	FAHA 1 328 –1 260 –817 1 713	CWVD -349 4 376 -68 -448	CAEX 2 772 3 478 -756 7 352
Seasonally adjusted										
2017 Q2 Q3 Q4	347 –38 –508	-675 -65 158	764 1 068 –2 212	302 825 414	391 1 828 –1 640	407 643 –418	482 –958 1 165	-310 -186 63	-673 -2 150 1 644	644 –861 306
2018 Q1 Q2 Q3 Q4	-261 -248 -222 219	59 –193 233 44	-401 1 613 -49 615	-119 135 141 -86	-461 1 555 325 573	-848 -549 -406 -191	855 -1 068 617 239	413 -511 -322 -397	-2 327 -398 -910 3 567	-2 629 -1 219 -918 4 010
2019 Q1 Q2 Q3 Q4	87 -252 226 79	2 182 2 766 408 236	1 116 -1 339 -551 568	1 165 -1 609 -926 1 179	4 463 -181 -1 069 1 983	122 –260 615 –78	1 715 –146 –575 –642	868 542 –583 886	235 3 469 519 –4 671	7 490 3 172 –867 –2 443
2020 Q1 Q2 Q3	313 1 136 –1 025	-92 479 465	758 –112 –1 556	226 703 2 215	892 1 070 1 123	-286 418 -1 433	-1 805 -589 325	-1 962 -1 232 299	3 664 -388 4 516	816 414 3 804

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.

${f G2}$ Changes in inventories at chained volume measures 1

Reference year 2018, \pounds million

			Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale ²	Retail ²	Other industries ³	Changes in inventories ³
Level of inventories held at end-December 2018	190	23 882	20 277	23 263	67 422	567	38 853	36 965	59 551	203 548
2016 2017 2018 2019	FAEA -1 758 -703 -512 192	FBNF 1 607 3 309 143 5 089	FBNG 1 502 -2 242 1 778 -476	FBNH -1 542 1 275 71 -859	DHBM 1 639 2 304 1 992 3 754	FAEB -2 830 1 241 -1 994 513	FAJX 1 396 –100 643 –461	FBYN 2 974 -1 222 -817 1 782	DLWX -3 695 2 182 -68 -4 117	CAFU 8 838 13 486 -756 1 663
Seasonally adjusted										
2017 Q2 Q3 Q4	472 –77 –939	-53 -223 505	278 1 011 –2 126	429 440 203	675 1 267 –1 455	1 020 619 –1 487	248 -1 218 -273	-157 -672 -882	-845 -115 2 776	3 903 2 011 1 305
2018 Q1 Q2 Q3 Q4	-553 -191 -130 362	-364 265 163 79	-211 1 616 -179 552	-67 76 -150 212	-652 1 966 -169 847	-1 310 -501 -509 326	-67 -637 1 175 172	325 –127 –356 –659	-714 -650 -940 2 236	-2 719 -792 -2 087 4 842
2019 Q1 Q2 Q3 Q4	207 –336 91 230	1 642 2 154 540 753	1 298 -1 334 -974 534	980 -2 082 -1 211 1 454	3 920 -1 262 -1 645 2 741	609 -450 501 -147	2 670 -1 263 -1 132 -736	-29 982 398 431	-63 2 083 -565 -5 572	7 314 –246 –2 352 –3 053
2020 Q1 Q2 Q3	720 1 423 –1 460	-449 221 792	1 038 250 –79	115 1 038 1 641	704 1 509 2 354	-514 -88 -862	-1 544 -1 599 134	-1 738 -830 572	3 081 -2 086 4 216	709 -1 671 4 954

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.

Exports and imports of goods and services Current market prices

		Exports			Imports			Balance	£ million
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total ¹
2016 2017 2018 2019	BOKG 297 555 336 208 351 132 372 954	IKBB 265 693 286 660 310 469 316 320	IKBH 563 248 622 868 661 601 689 274	BOKH 430 387 471 593 487 975 503 757	IKBC 168 974 181 164 199 113 212 987	IKBI 599 361 652 757 687 088 716 744	BOKI -132 832 -135 385 -136 843 -130 803	IKBD 96 719 105 496 111 356 103 333	IKBJ –36 113 –29 889 –25 487 –27 470
Seasonally adju	usted								
2017 Q2 Q3 Q4	83 350 84 266 86 041	71 076 73 507 71 745	154 426 157 773 157 786	117 093 118 436 119 265	45 320 45 818 45 423	162 413 164 254 164 688	-33 743 -34 170 -33 224	25 756 27 689 26 322	7 987 6 481 6 902
2018 Q1 Q2 Q3 Q4	85 157 86 356 90 288 89 331	75 902 76 160 77 806 80 601	161 059 162 516 168 094 169 932	118 307 119 723 122 969 126 976	48 076 48 819 49 444 52 774	166 383 168 542 172 413 179 750	–33 150 –33 367 –32 681 –37 645	27 826 27 341 28 362 27 827	-5 324 -6 026 -4 319 -9 818
2019 Q1 Q2 Q3 Q4	89 834 88 029 94 017 101 074	74 434 79 105 81 257 81 524	164 268 167 134 175 274 182 598	139 036 124 158 124 415 116 148	49 924 52 445 56 224 54 394	188 960 176 603 180 639 170 542	-49 202 -36 129 -30 398 -15 074	24 510 26 660 25 033 27 130	-24 692 -9 469 -5 365 12 056
2020 Q1 Q2 Q3	81 708 73 523 74 228	76 599 68 555 67 587	158 307 142 078 141 815	109 964 87 552 105 063	48 976 37 945 35 477	158 940 125 497 140 540	-28 256 -14 029 -30 835	27 623 30 610 32 110	-633 16 581 1 275
Percentage cha	inge, latest year on	previous year							
2016 2017 2018 2019	KG9K 5.6 13.0 4.4 6.2	KH35 9.9 7.9 8.3 1.9	KH2O 7.6 10.6 6.2 4.2	KG9L 8.2 9.6 3.5 3.2	KH3W 9.8 7.2 9.9 7.0	KH3H 8.7 5.3 4.3			
Percentage cha	inge, latest quarter	on previous qu	ıarter						
2017 Q2 Q3 Q4	KG9O 1.0 1.1 2.1	KH36 1.1 3.4 –2.4	KH2P 1.0 2.2 –	KG9P 0.3 1.1 0.7	KH3X 1.6 1.1 –0.9	KH3I 0.6 1.1 0.3			
2018 Q1 Q2 Q3 Q4	-1.0 1.4 4.6 -1.1	5.8 0.3 2.2 3.6	2.1 0.9 3.4 1.1	-0.8 1.2 2.7 3.3	5.8 1.5 1.3 6.7	1.0 1.3 2.3 4.3			
2019 Q1 Q2 Q3 Q4	0.6 -2.0 6.8 7.5	-7.7 6.3 2.7 0.3	-3.3 1.7 4.9 4.2	9.5 -10.7 0.2 -6.6	-5.4 5.0 7.2 -3.3	5.1 -6.5 2.3 -5.6			
2020 Q1 Q2 Q3	-19.2 -10.0 1.0	-6.0 -10.5 -1.4	-13.3 -10.3 -0.2	-5.3 -20.4 20.0	-10.0 -22.5 -6.5	-6.8 -21.0 12.0			
Percentage cha	inge, latest quarter	on correspond	ing quarter of p	previous year					
2017 Q2 Q3 Q4	KG9S 12.4 14.6 6.5	KH37 9.8 9.7 0.6	KH2Q 11.2 12.3 3.8	KG9T 12.0 5.7 5.5	KH3Y 13.2 4.1 1.0	KH3J 12.3 5.3 4.2			
2018 Q1 Q2 Q3 Q4	3.2 3.6 7.1 3.8	7.9 7.2 5.8 12.3	5.3 5.2 6.5 7.7	1.3 2.2 3.8 6.5	7.8 7.7 7.9 16.2	3.1 3.8 5.0 9.1			
2019 Q1 Q2 Q3 Q4	5.5 1.9 4.1 13.1	-1.9 3.9 4.4 1.1	2.0 2.8 4.3 7.5	17.5 3.7 1.2 –8.5	3.8 7.4 13.7 3.1	13.6 4.8 4.8 –5.1			
2020 Q1 Q2 Q3	-9.0 -16.5 -21.0	2.9 -13.3 -16.8	-3.6 -15.0 -19.1	-20.9 -29.5 -15.6	-1.9 -27.6 -36.9	-15.9 -28.9 -22.2			

1 Trade balance is calculated by using exports of goods and services minus imports of goods and services

H2 Exports and imports of goods and services Chained volume measures

						Reference year	2018, £ million
		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total ¹
2016 2017 2018 2019	BQKQ 328 699 349 810 351 132 367 348	IKBE 280 523 292 507 310 469 311 838	IKBK 609 198 642 143 661 601 679 186	BQKO 475 888 486 720 487 975 498 464	IKBF 176 142 182 463 199 113 207 408	IKBL 651 643 668 897 687 088 705 872	IKBM -42 445 -26 754 -25 487 -26 686
Seasonally adjusted							
2017 Q2 Q3 Q4	87 486 88 624 88 295	72 454 75 190 72 718	159 876 163 791 160 946	121 851 122 290 121 423	45 558 46 184 45 736	167 339 168 415 167 092	-7 463 -4 624 -6 146
2018 Q1 Q2 Q3 Q4	88 054 86 706 89 060 87 312	77 198 75 930 77 885 79 456	165 261 162 644 166 934 166 762	121 197 120 274 121 630 124 874	47 989 48 871 49 382 52 871	169 164 169 145 171 007 177 772	-3 903 -6 501 -4 073 -11 010
2019 Q1 Q2 Q3 Q4	89 687 85 284 91 876 100 501	75 088 78 228 80 282 78 240	164 775 163 512 172 158 178 741	139 910 121 315 121 158 116 081	49 340 50 983 53 736 53 349	189 250 172 298 174 894 169 430	-24 475 -8 786 -2 736 9 311
2020 Q1 Q2 Q3	81 928 77 411 75 662	73 478 64 661 65 865	155 406 142 072 141 527	109 409 88 358 105 909	48 126 36 426 33 498	157 535 124 784 139 407	-2 129 17 288 2 120
Percentage change, la	atest year on previous y	ear					
2016 2017 2018 2019	KG9X 0.1 6.4 0.4 4.6	KH3B 6.0 4.3 6.1 0.4	KH2U 2.7 5.4 3.0 2.7	KG9W 4.3 2.3 0.3 2.1	KH44 3.1 3.6 9.1 4.2	KH3N 3.9 2.6 2.7 2.7	
Percentage change, la	atest quarter on previou	is quarter					
2017 Q2 Q3 Q4	KGA2 2.4 1.3 –0.4	KH3C 0.4 3.8 –3.3	KH2V 1.5 2.4 –1.7	KG9Z 0.6 0.4 –0.7	KH45 1.3 1.4 –1.0	KH3O 0.8 0.6 –0.8	
2018 Q1 Q2 Q3 Q4	-0.3 -1.5 2.7 -2.0	6.2 -1.6 2.6 2.0	2.7 -1.6 2.6 -0.1	-0.2 -0.8 1.1 2.7	4.9 1.8 1.0 7.1	1.2 1.1 4.0	
2019 Q1 Q2 Q3 Q4	2.7 -4.9 7.7 9.4	-5.5 4.2 2.6 -2.5	-1.2 -0.8 5.3 3.8	12.0 -13.3 -0.1 -4.2	-6.7 3.3 5.4 -0.7	6.5 –9.0 1.5 –3.1	
2020 Q1 Q2 Q3	-18.5 -5.5 -2.3	-6.1 -12.0 1.9	-13.1 -8.6 -0.4	-5.7 -19.2 19.9	-9.8 -24.3 -8.0	-7.0 -20.8 11.7	
Percentage change, la	atest quarter on corresp	oonding quarter of	previous year				
2017 Q2 Q3 Q4	KGA5 4.5 11.2 5.3	KH3D 3.0 8.5 –0.6	KH2W 3.8 9.9 2.5	KGA4 3.2 0.5 1.8	KH46 7.1 2.9 0.6	KH3P 4.3 1.2 1.5	
2018 Q1 Q2 Q3 Q4	3.1 -0.9 0.5 -1.1	7.0 4.8 3.6 9.3	4.9 1.7 1.9 3.6	-1.3 -0.5 2.8	6.7 7.3 6.9 15.6	1.9 1.1 1.5 6.4	
2019 Q1 Q2 Q3 Q4	1.9 -1.6 3.2 15.1	-2.7 3.0 3.1 -1.5	-0.3 0.5 3.1 7.2	15.4 0.9 –0.4 –7.0	2.8 4.3 8.8 0.9	11.9 1.9 2.3 -4.7	
2020 Q1 Q2 Q3	-8.7 -9.2 -17.6	-2.1 -17.3 -18.0	-5.7 -13.1 -17.8	-21.8 -27.2 -12.6	-2.5 -28.6 -37.7	-16.8 -27.6 -20.3	

1 Trade balance is calculated by using exports of goods and services minus imports of goods and services

Gross value added at basic prices: individual measures

		£ millio	n		Index numbers (2018 = 100) ³					
	Expenditure- based	At current	prices		Value indices at cu	rrent prices	Chaine	ed volume indi	ces	
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error ¹	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate ²	Output- based estimate	
2016 2017 2018 2019	CAGR 1 852 573 1 884 900 1 910 247 1 944 477	CAGQ 1 777 366 1 844 010 1 910 247 1 984 854	CAGS 1 777 366 1 844 010 1 910 247 1 980 433	DJDS - - 4 421	IHYA 93.0 96.5 100.0 103.9	IHYB 93.0 96.5 100.0 103.7	IHYC 97.0 98.7 100.0 101.8	IHYD 97.0 98.7 100.0 101.6	YBFR 97.0 98.7 100.0 101.4	
Seasonally a	adjusted									
2017 Q2 Q3 Q4	470 183 472 342 473 990	458 499 460 715 468 535	458 499 460 715 468 535	- - -	96.0 96.5 98.1	96.0 96.5 98.1	98.5 98.9 99.3	98.5 98.9 99.3	98.5 98.9 99.3	
2018 Q1 Q2 Q3 Q4	474 368 475 999 479 196 480 684	471 883 474 178 481 093 483 093	471 883 474 178 481 093 483 093	- - -	98.8 99.3 100.7 101.2	98.8 99.3 100.7 101.2	99.3 99.7 100.3 100.7	99.3 99.7 100.3 100.6	99.3 99.7 100.3 100.6	
2019 Q1 Q2 Q3 Q4	483 408 485 239 487 428 488 402	490 417 492 672 499 311 502 454	490 370 491 217 498 739 500 107	47 1 455 572 2 347	102.7 103.2 104.6 105.2	102.7 102.9 104.4 104.7	101.2 101.6 102.1 102.3	101.2 101.3 101.9 101.8	101.2 101.2 101.6 101.6	
2020 Q1 Q2 Q3	474 110 385 646 447 628	501 614 433 176 492 484	496 797 428 231 486 581	4 817 4 945 5 903	105.0 90.7 103.1	104.0 89.7 101.9	99.3 80.8 93.7	98.3 79.8 92.6	98.8 80.2 93.1	
Percentage	change, latest year	on previous yea	r							
2016 2017 2018 2019	KH4D 1.6 1.7 1.3 1.8	KH47 3.8 3.7 3.6 3.9	KH68 3.8 3.7 3.6 3.7		KH47 3.8 3.7 3.6 3.9	KH68 3.8 3.7 3.6 3.7	KH4D 1.6 1.7 1.3 1.8	KH6E 1.6 1.7 1.3 1.6	GDPQ 1.6 1.7 1.3 1.4	
Percentage	change, latest quar	ter on previous o	quarter							
2017 Q2 Q3 Q4	KH4F 0.4 0.5 0.3	KH49 0.5 0.5 1.7	KH6A 0.5 0.5 1.7		KH49 0.5 0.5 1.7	KH6A 0.5 0.5 1.7	KH4F 0.4 0.5 0.3	KH6G 0.4 0.5 0.4	0.4 0.5 0.4	
2018 Q1 Q2 Q3 Q4	0.1 0.3 0.7 0.3	0.7 0.5 1.5 0.4	0.7 0.5 1.5 0.4		0.7 0.5 1.5 0.4	0.7 0.5 1.5 0.4	0.1 0.3 0.7 0.3	0.1 0.3 0.7 0.3	0.1 0.3 0.7 0.3	
2019 Q1 Q2 Q3 Q4	0.6 0.4 0.5 0.2	1.5 0.5 1.3 0.6	1.5 0.2 1.5 0.3		1.5 0.5 1.3 0.6	1.5 0.2 1.5 0.3	0.6 0.4 0.5 0.2	0.6 0.1 0.6 –0.2	0.6 0.4 	
2020 Q1 Q2 Q3	-2.9 -18.7 16.1	-0.2 -13.6 13.7	-0.7 -13.8 13.6		-0.2 -13.6 13.7	-0.7 -13.8 13.6	-2.9 -18.7 16.1	-3.4 -18.8 16.0	-2.8 -18.8 16.0	
Percentage	change, latest quar	ter on correspon	ding quarter o	of previous ye	ar					
2017 Q2 Q3 Q4	KH4H 1.7 1.9 1.7	KH4B 3.4 3.2 3.7	KH6C 3.4 3.2 3.7		KH4B 3.4 3.2 3.7	KH6C 3.4 3.2 3.7	KH4H 1.7 1.9 1.7	KH6I 1.7 1.9 1.7	GDPR 1.7 1.9 1.7	
2018 Q1 Q2 Q3 Q4	1.3 1.2 1.5 1.4	3.4 3.4 4.4 3.1	3.4 3.4 4.4 3.1		3.4 3.4 4.4 3.1	3.4 3.4 4.4 3.1	1.3 1.2 1.5 1.4	1.3 1.2 1.4 1.4	1.3 1.2 1.5 1.4	
2019 Q1 Q2 Q3 Q4	1.9 1.9 1.7 1.6	3.9 3.9 3.8 4.0	3.9 3.6 3.7 3.5		3.9 3.9 3.8 4.0	3.9 3.6 3.7 3.5	1.9 1.9 1.7 1.6	1.9 1.6 1.6 1.1	1.9 1.5 1.3 1.0	
2020 Q1 Q2 Q3	-1.9 -20.5 -8.2	2.3 –12.1 –1.4	1.3 -12.8 -2.4		2.3 –12.1 –1.4	1.3 –12.8 –2.4	-1.9 -20.5 -8.2	-2.9 -21.2 -9.1	-2.4 -20.7 -8.4	

1 The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

2 Income data deflated by the implied GDP deflator, based on expenditure data.3 The growth rates of index numbers are calculated using unrounded data.

Alignment adjustments¹

£ million

		Changes in inventories	
	At current prices	Chained volume measures (Reference year 2018)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
	DMUN	DMUM	DMUQ
2017 Q2	-1 407	-1 442	625
Q3	–1 735	–1 772	-811
Q4	1 196	1 215	-168
2018 Q1	-961	-965	1 498
Q2	162	166	-397
Q3	-813	-806	736
Q4	1 612	1 605	-1 837
2019 Q1	969	949	554
Q2	2 106	2 059	-374
Q3	2 093	2 035	845
Q4	-3 777	-3 684	-460
2020 Q1	2 883	2 760	-1 196
Q2	192	178	3 120
Q3	1 752	1 616	9 435

1 Estimates are given to the nearest ${\tt \pounds}$ million but cannot be regarded as accurate to this degree.

			Current pric	es		Chained	d Volume Meas	ures (reference ye	ear 2018)	
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices ^{3 4}
2016/17 2017/18 2018/19 2019/20	YBHA 2 017 027 2 084 541 2 162 725 2 223 952	BKTL 2 016 681 2 082 483 2 163 750 2 221 958	ABML 1 797 765 1 859 632 1 928 753 1 989 798	NMRP 383 606 389 118 404 290 428 854	RPZG 53 255 56 058 58 667 61 593	ABMI 2 088 738 2 121 319 2 150 883 2 159 603	ABMM 1 860 531 1 890 883 1 919 259 1 929 129	NMRY 393 383 396 502 401 533 412 377	DLWF 54 822 57 001 58 008 58 697	L8GG 93.7576 95.4084 97.6260 100.0000
Seasonally a	djusted									
2017 Q2	513 953	510 912	458 499	96 007	14 018	527 622	470 183	98 791	14 401	94.5787
Q3	517 482	513 830	460 715	96 870	13 789	529 856	472 342	99 166	14 098	94.8266
Q4	525 237	529 053	468 535	97 884	14 151	531 737	473 990	99 396	14 265	95.9072
2018 Q1	527 869	528 688	471 883	98 357	14 100	532 104	474 368	99 149	14 237	96.3213
Q2	532 966	530 063	474 178	98 807	14 154	534 140	475 999	98 940	14 178	96.8807
Q3	539 287	534 823	481 093	100 053	14 505	537 326	479 196	99 446	14 531	97.4484
Q4	541 670	548 218	483 093	101 204	14 358	538 222	480 684	100 886	14 170	97.7161
2019 Q1	548 802	550 646	490 389	104 226	15 650	541 195	483 380	102 261	15 129	98.4588
Q2	551 964	545 539	491 541	104 104	15 114	541 944	484 129	104 646	14 482	98.8892
Q3	558 286	552 691	498 426	106 864	15 654	544 639	486 565	103 741	15 085	99.5270
Q4	559 387	568 911	500 612	107 930	15 574	544 733	486 608	103 740	14 696	99.7060
2020 Q1	554 315	554 817	499 219	109 956	15 251	528 287	471 827	100 250	14 434	101.8778
Q2	476 341	470 856	430 575	122 138	16 668	429 219	383 302	85 679	14 740	107.7536
Q3	540 164	525 808	489 385	124 893	15 986	497 909	444 771	94 563	15 091	105.3340
Percentage	change, lates	t financial yea	ar on previou	s financial year						
2016/17	4.2	4.1	4.2	1.9	6.4	1.7	1.6	0.5	4.6	2.5
2017/18	3.3	3.3	3.4	1.4	5.3	1.6	1.6	0.8	4.0	1.8
2018/19	3.8	3.9	3.7	3.9	4.7	1.4	1.5	1.3	1.8	2.3
2019/20	2.8	2.7	3.2	6.1	5.0	0.4	0.5	2.7	1.2	2.4
Percentage	change, lates	t quarter on p	revious quar	ter						
2017 Q2 Q3 Q4	IHYN 0.4 0.7 1.5	A8L9 -0.8 0.6 3.0	KGL8 0.5 0.5 1.7	KH2D -0.5 0.9 1.0	KH7P 5.5 –1.6 2.6	IHYQ 0.3 0.4 0.4	KGM9 0.4 0.5 0.3	KH2J 0.3 0.4 0.2	KH9C 6.3 –2.1 1.2	L8GH 0.1 0.3 1.1
2018 Q1	0.5	-0.1	0.7	0.5	-0.4	0.1	0.1	-0.2	-0.2	0.4
Q2	1.0	0.3	0.5	0.5	0.4	0.4	0.3	-0.2	-0.4	0.6
Q3	1.2	0.9	1.5	1.3	2.5	0.6	0.7	0.5	2.5	0.6
Q4	0.4	2.5	0.4	1.2	-1.0	0.2	0.3	1.4	-2.5	0.3
2019 Q1 Q2 Q3 Q4	1.3 0.6 1.1 0.2	0.4 -0.9 1.3 2.9	1.5 0.2 1.4 0.4	3.0 -0.1 2.7 1.0	9.0 -3.4 3.6 -0.5	0.6 0.1 0.5 -	0.6 0.2 0.5 -	1.4 2.3 -0.9	6.8 -4.3 4.2 -2.6	0.8 0.4 0.6 0.2
2020 Q1	-0.9	-2.5	-0.3	1.9	-2.1	-3.0	-3.0	-3.4	-1.8	2.2
Q2	-14.1	-15.1	-13.8	11.1	9.3	-18.8	-18.8	-14.5	2.1	5.8
Q3	13.4	11.7	13.7	2.3	-4.1	16.0	16.0	10.4	2.4	–2.2
Percentage	change, lates	t quarter on c	orresponding	g quarter of pre	vious year					
2017 Q2 Q3 Q4	IHYO 3.4 3.4 3.6	A8LA 2.9 4.0 3.5	KGM2 3.4 3.2 3.7	KH2E 0.9 1.1 1.8	KH7R 6.5 2.7 5.7	IHYR 1.7 1.8 1.6	KGN3 1.7 1.9 1.7	KH2K 0.7 0.9 1.0	KH9M 5.2 1.9 3.8	L8GI 1.6 1.5 2.0
2018 Q1	3.1	2.7	3.4	1.9	6.2	1.1	1.3	0.6	5.1	1.9
Q2	3.7	3.7	3.4	2.9	1.0	1.2	1.2	0.2	–1.5	2.4
Q3	4.2	4.1	4.4	3.3	5.2	1.4	1.5	0.3	3.1	2.8
Q4	3.1	3.6	3.1	3.4	1.5	1.2	1.4	1.5	–0.7	1.9
2019 Q1	4.0	4.2	3.9	6.0	11.0	1.7	1.9	3.1	6.3	2.2
Q2	3.6	2.9	3.7	5.4	6.8	1.5	1.7	5.8	2.1	2.1
Q3	3.5	3.3	3.6	6.8	7.9	1.4	1.5	4.3	3.8	2.1
Q4	3.3	3.8	3.6	6.6	8.5	1.2	1.2	2.8	3.7	2.0
2020 Q1	1.0	0.8	1.8	5.5	-2.5	-2.4	-2.4	-2.0	-4.6	3.5
Q2	–13.7	-13.7	–12.4	17.3	10.3	-20.8	-20.8	-18.1	1.8	9.0
Q3	–3.2	-4.9	–1.8	16.9	2.1	-8.6	-8.6	-8.8	-	5.8

Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.
 All data are seasonally adjusted unless otherwise specified.
 Implied deflator is expressed in terms of 2019/2020 =100 for presentational

purposes, whereas in table A1 it is expressed as 2018 = 100.
4 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

 \pounds millions except deflator index which is 2019/20 = 100

		Implied deflators ²	2019 = 100
	Gross national expenditure	Gross domestic product at market prices ³	Gross value added at basic prices
2016 2017 2018 2019	MNE2 93.7492 95.9312 97.9104 100.0000	MNF2 93.9521 95.7744 97.9286 100.0000	MNX5 93.9874 95.8407 97.9657 100.0000
Seasonally adjusted			
2017 Q2 Q3 Q4	95.5172 95.9798 96.8676	95.3940 95.6441 96.7340	95.5335 95.5565 96.8405
2018 Q1 Q2 Q3 Q4	97.3910 97.6126 98.3102 98.3276	97.1517 97.7159 98.2885 98.5585	97.4548 97.5932 98.3558 98.4590
2019 Q1 Q2 Q3 Q4	99.2674 99.8160 100.8240 100.0925	99.3076 99.7418 100.3850 100.5656	99.3885 99.4679 100.3562 100.7874
2020 Q1 Q2 Q3	102.4430 109.2783 106.4238	102.7561 108.6825 106.2420	103.6555 110.0505 107.7950
Percentage change, latest year on previous y	ear		
2016 2017 2018 2019	MNE3 2.1 2.3 2.1 2.1	MNF3 2.1 1.9 2.2 2.1	MNX6 2.1 2.0 2.2 2.1
Percentage change, latest quarter on previou	s quarter		
2017 Q2 Q3 Q4	MNE4 0.2 0.5 0.9	MNF4 0.1 0.3 1.1	MNX7 0.1 1.3
2018 Q1 Q2 Q3 Q4	0.5 0.2 0.7	0.4 0.6 0.6 0.3	0.6 0.1 0.8 0.1
2019 Q1 Q2 Q3 Q4	1.0 0.6 1.0 –0.7	0.8 0.4 0.6 0.2	0.9 0.1 0.9 0.4
2020 Q1 Q2 Q3	2.3 6.7 –2.6	2.2 5.8 –2.2	2.8 6.2 –2.0
Percentage change, latest quarter on corresp	onding quarter of previous year		
2017 Q2 Q3 Q4	MNE5 1.9 2.0 2.4	MNF5 1.6 1.5 2.0	MNX8 1.7 1.3 2.0
2018 Q1 Q2 Q3 Q4	2.1 2.2 2.4 1.5	1.9 2.4 2.8 1.9	2.1 2.2 2.9 1.7
2019 Q1 Q2 Q3 Q4	1.9 2.3 2.6 1.8	2.2 2.1 2.1 2.0	2.0 1.9 2.0 2.4
2020 Q1 Q2 Q3	3.2 9.5 5.6	3.5 9.0 5.8	4.3 10.6 7.4

Implied deflator is expressed in terms of 2019 = 100, whereas in table A1 it is expressed as 2018 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP defla-tor in index form series previously calculated by HM Treasury.

2019 = 100

D GDP Per Head¹

	UK resident	Curren	t Prices	Chained volume measure	es (Reference year 2018)
	population mid-year estimates (persons thousands) ²	Gross domestic product at market prices ³	Gross domestic product per head	Gross domestic product at market prices ³	Gross domestic product per head
2016 2017 2018 2019	EBAQ 65 648 66 040 66 436 66 797	YBHA 1 994 712 2 068 757 2 141 792 2 218 439	IHXT 30 385 31 326 32 238 33 212	ABMI 2 079 113 2 115 296 2 141 792 2 172 511	IHXW 31 671 32 031 32 238 32 524
Seasonally ac	ljusted				
2017 Q2 Q3 Q4	66 040 66 139 66 238	513 953 517 482 525 237	7 782 7 824 7 930	527 622 529 856 531 737	7 989 8 011 8 028
2018 Q1 Q2 Q3 Q4	66 337 66 436 66 526 66 616	527 869 532 966 539 287 541 670	7 957 8 022 8 106 8 131	532 104 534 140 537 326 538 222	8 021 8 040 8 077 8 079
2019 Q1 Q2 Q3 Q4	66 707 66 797 66 897 66 996	548 802 551 964 558 286 559 387	8 227 8 263 8 345 8 350	541 195 541 944 544 639 544 733	8 113 8 113 8 141 8 131
2020 Q1 Q2 Q3	67 096 67 196 67 280	554 315 476 341 540 164	8 262 7 089 8 029	528 287 429 219 497 909	7 874 6 388 7 401
Percentage c	hange, latest year on previou	is year			
2016 2017 2018 2019		IHYM 3.9 3.7 3.5 3.6	N3Y3 3.1 2.9 3.0	IHYP 1.7 1.7 1.3 1.4	N3Y6 0.9 1.1 0.6 0.9
Percentage c	hange, latest quarter on prev	vious quarter			
2017 Q2 Q3 Q4		IHYN 0.4 0.7 1.5	N3Y4 0.2 0.5 1.4	IHYQ 0.3 0.4 0.4	N3Y7 0.1 0.3 0.2
2018 Q1 Q2 Q3 Q4		0.5 1.0 1.2 0.4	0.3 0.8 1.0 0.3	0.1 0.4 0.6 0.2	-0.1 0.2 0.5 -
2019 Q1 Q2 Q3 Q4		1.3 0.6 1.1 0.2	1.2 0.4 1.0 0.1	0.6 0.1 0.5	0.4 - 0.3 -0.1
2020 Q1 Q2 Q3		-0.9 -14.1 13.4	-1.1 -14.2 13.3	-3.0 -18.8 16.0	-3.2 -18.9 15.9
Percentage c	hange, latest quarter on corr	esponding quarter of previo	ous year		
2017 Q2 Q3 Q4		IHYO 3.4 3.4 3.6	N3Y5 2.8 2.8 3.0	IHYR 1.7 1.8 1.6	N3Y8 1.1 1.2 1.0
2018 Q1 Q2 Q3 Q4		3.1 3.7 4.2 3.1	2.5 3.1 3.6 2.5	1.1 1.2 1.4 1.2	0.5 0.6 0.8 0.6
2019 Q1 Q2 Q3 Q4		4.0 3.6 3.5 3.3	3.4 3.0 2.9 2.7	1.7 1.5 1.4 1.2	1.1 0.9 0.8 0.6
2020 Q1 Q2 Q3		1.0 -13.7 -3.2	0.4 -14.2 -3.8	-2.4 -20.8 -8.6	-2.9 -21.3 -9.1

This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)
 This data uses the UK resident population mid-year estimates published 24 June 2020
 GDP is presented in £ million; also published in table A2

£

		£ millior
		2019
Latest less previously published levels of GDP		
at current market prices		
National accounts aggregates		
at current prices (Table A2)		
Gross domestic product at market prices	KB7D	4 077
less Basic price adjustment	KB7E	205
Gross value added at basic prices	KB7F	3 872
Gross domestic product:		
expenditure at current prices (Table C1)		
National expenditure on goods and services		
at market prices		
Households	KB7K	3 399
Non-profit institutions serving households	KB7L	1
General government	KB7M	3
Gross fixed capital formation	KB7N	38
Changes in inventories	КВ70	920
Acquisitions less disposals of valuables	KB7P	–13
Total	KB7Q	4 348
Total exports	KB7R	-1 549
Total imports	KB7S	-4 581
Statistical discrepancy (expenditure)	KB7T	-3 303
Gross domestic product:		
income at current prices (Table D)		
Compensation of employees	KB7U	2 466
Gross operating surplus of corporations	KB7V	1 415
Other income	KB7W	-490
Gross value added at factor cost	KB7X	3 391
Taxes on products & production less Subsidies	KB7Y	1 061
Statistical discrepancy (income)	KB7Z	-375
1 Estimates are given to the nearest £ million but cannot be		

		2019
Latest less previously published growth rates for GDP		
in chained volume terms		
Percentage changes in volume of GDP (Table A2)		
Gross domestic product chained volume measures		
Year on year growth	KB82	0.1
Percentage changes in volume		
of GVA output components (Table B1)		
GVA at basic prices		
Agriculture, forestry and fishing	KB83	-
Mining and quarrying inc oil & gas extraction	KB84	-0.1
Manufacturing	KB85	-0.1
Electricity, gas, steam and air	KB86	0.1
Water supply, sewerage	KNT7	0.6
Total Production	KB87	-
Construction	KB88	-
Distribution, hotels and restaurants	KB89	-
Transport storage and communications	KB8A	0.1
Business services and finance	KB8B	0.1
Government and other services	KB8C	-
Total services	KB8D	-
Total GVA	KB8E	0.2
Total GVA excluding Oil	KB8F	0.2
Percentage changes in volume		
of GDP expenditure components (Table C2)		
National expenditure on goods and services		
at market prices		
Households	KB8G	0.3
Non-profit institutions serving households	KB8H	-0.6
General government	KB8I	-0.1
Gross fixed capital formation	KB8J	-
Total	KB8K	0.1
Total exports	KB8L	-0.1
Total imports	KB8M	-0.6

Revisions Analysis¹ Revisions since previously published estimates

continued								£ millio
		2019	2019	2019	2019	2020	2020	202
		Q1	Q2	Q3	Q4	Q1	Q2	Q
Latest less previously published levels of GDP								
at current market prices								
National accounts aggregates								
at current prices (Table A2)								
Gross domestic product at market prices	KB7D	361	686	2 060	970	-1 555	822	4 52
less Basic price adjustment	KB7E	-8	146	289	-222	-261	1 381	3 37
Gross value added at basic prices	KB7F	369	540	1 771	1 192	-1 294	-559	1 14
Gross domestic product:								
expenditure at current prices (Table C1)								
National expenditure on goods and services								
at market prices								
Households	KB7K	316	449	1 190	1 444	991	5 505	10 16
Non-profit institutions serving households	KB7L	-2	-	-	3	1	1	20
General government	KB7M	683	308	405	-1 393	859	-3 947	-1 53
Gross fixed capital formation	KB7N	88	15	-88	23	173	-1 073	1 00
Changes in inventories	KB70	-31	2 036	4 154	-5 239	1 361	3 497	63
Acquisitions less disposals of valuables	KB7P	-10	19	-10	-12	-1 169	16	1 15
Total	KB7Q	1 044	2 827	5 651	-5 174	2 216	3 999	11 63
Total exports	KB7R	-2 374	-1 055	-704	2 584	-2 443	1 964	-4 09
Total imports	KB7S	-210	368	1 178	-5 917	-1 317	2 306	-28
Statistical discrepancy (expenditure)	KB7T	1 481	-718	-1 709	-2 357	-2 645	-2 835	-3 30
Gross domestic product:								
income at current prices (Table D)								
Compensation of employees	KB7U	-188	890	864	900	-544	-2 241	-56
Gross operating surplus of corporations	KB7V	2 482	-519	501	-1 049	-3 350	1 185	-6 56
Other income	KB7W	-72	-152	-63	-203	-194	-513	254
Gross value added at factor cost	KB7X	2 222	219	1 302	-352	-4 088	-1 569	-6 87
Taxes on products & production less Subsidies	KB7Y	-329	790	670	-70	-650	-475	7 91
Statistical discrepancy (income)	KB7Z	-1 532	-323	88	1 392	3 183	2 866	3 48

curate to this degree.

		2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3
Latest less previously published growth rates		QI	02	00	4	Q	0,2	
for GDP in chained volume terms								
Percentage changes in volume of GDP (Table A2)								
Gross domestic product chained volume measures								
Quarter on quarter growth	KB82	-	0.1	0.2	-0.1	-0.5	1.0	0.5
Quarter on same quarter a year earlier	KB94	-	0.2	0.4	0.2	-0.3	0.7	1.0
Percentage changes in volume								
of GVA output components (Table B1)								
GVA at basic prices quarter on quarter growth								
Agriculture, forestry and fishing	KB83	-	_	0.1	0.1	-0.1	-0.1	0.4
Mining and quarrying inc oil & gas extraction	KB84	-0.2	-0.3	0.8	-0.1	-0.6	-0.9	-1.7
Manufacturing	KB85	0.2	-0.2	-0.1	0.2	-0.2	0.3	0.8
Electricity, gas, steam and air	KB86	0.1	0.3	-0.5	0.2	-0.2	-1.7	-0.4
Water supply, sewerage	KNT7	0.7	0.5	-0.9	-0.7	0.2	-1.5	0.3
Total Production	KB87	0.2	-0.1	-0.2	0.1	-0.1	-0.1	0.4
Construction	KB88	-	0.1	-	-0.6	0.7	3.0	-0.5
Distribution, hotels and restaurants	KB89	-	-	-0.1	-	-0.2	0.5	-0.6
Transport storage and communications	KB8A	-	-0.1	0.6	-0.1	-0.6	1.0	-1.1
Business services and finance	KB8B	-	-0.1	0.1	-0.1	-0.2	0.5	0.5
Government and other services	KB8C	-	0.1	-0.1	0.2	-0.4	2.2	1.8
Total services	KB8D	-	-0.1	0.1	-	-0.3	1.0	0.5
Total GVA	KB8E	0.1	0.2	0.2	-0.2	-0.5	1.0	0.4
Total GVA excluding Oil	KB8F	-	0.2	0.2	-0.2	-0.5	1.1	0.5
Percentage changes in volume of GDP								
expenditure components (Table C2)								
National expenditure on goods and services								
at market prices quarter on quarter growth								
Households	KB8G	0.2	0.1	0.1	0.1	-	1.4	1.2
Non-profit institutions serving households	KB8H	-0.3	-0.5	-0.2	0.5	-0.7	1.3	-0.6
General government	KB8I	-	0.3	-0.3	-0.7	0.5	0.1	2.6
Gross fixed capital formation	KB8J	0.1	-0.1	-0.1	0.1	0.1	-1.2	2.8
Total	KB8K	0.1	0.5	0.3	-1.8	1.2	1.1	2.0
Total exports	KB8L	-1.5	1.0	-	2.1	-2.4	2.4	-5.5
Total imports	KB8M	-0.2	0.6	-	-3.5	2.2	1.9	-1.5

A Annex A - Growth and contributions to growth - output components of GDP^{1,2} Chained Volume Measures D-4-

	Seasonal		d data	Saroo							Reference	e year 2018
	Agri- culture, forestry, and fishing F	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction ³	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, latest	year on pr	evious year									
Growth 2017 2018 2019	L3BB 6.3 –3.3 6.3	L3BG 1.8 0.9 –1.2	L3BH 0.7 5.3 –0.9	L3BN 2.3 1.1 –1.8	L3DM -2.1 -1.2 1.1	L3DQ 2.3 -1.4 0.4	L3DW 6.1 _ 1.8	L3E2 1.4 1.6 1.8	L3GP 1.8 2.8 2.5	KI8L 3.1 3.4 5.2	KI8N 1.0 1.1 0.6	KI8P 0.7 0.6 1.7
Contribution	ns to growth											
2017 2018 2019	ZZ3V 0.04 -0.02 0.04	ZZ3W 0.24 0.13 –0.17	ZZ3Y 0.01 0.05 –0.01	ZZ3X 0.24 0.12 –0.18	ZZ3Z -0.03 -0.02 0.02	ZZ42 0.03 –0.02 0.01	ZZ43 0.39 0.12	ZZ44 1.07 1.23 1.43	ZZ45 0.24 0.37 0.33	ZZ46 0.33 0.36 0.55	ZZ47 0.35 0.37 0.19	ZZ48 0.15 0.14 0.36
Percentage	change, latest	quarter or	n previous qu	uarter								
Growth		1000				1000	1.0014	1050		1/101	KION	KIOD
2018 Q1 Q2 Q3 Q4	L3BB -4.2 -0.5 0.7 1.8	L3BG 0.3 -0.3 0.3 -1.3	L3BH 3.1 4.3 3.3 –3.3	L3BN 0.2 –0.1 –0.1 –1.1	L3DM 1.6 –5.2 1.3 –1.2	L3DQ -2.1 0.2 0.6 -1.2	L3DW -2.3 1.3 0.9 -0.3	L3E2 0.3 0.4 0.7 0.6	L3GP 0.3 1.8 1.2 0.4	KI8L -0.2 1.3 1.6 1.9	KI8N 0.6 -0.1 0.4 0.4	KI8P 0.1 -0.1 0.4 0.4
2019 Q1 Q2 Q3 Q4	1.8 1.8 2.4 1.2	1.2 -1.5 -0.7 -0.3	-0.3 -1.9 2.4 -1.9	1.6 -2.5 -0.7 -0.5	0.7 3.6 -2.7 3.4	1.9 -0.5 -1.1	1.6 -0.1 0.2 -1.8	0.4 0.2 0.6 0.2	0.8 0.3 0.1 -0.1	1.8 0.7 0.8 –0.2	-0.3 -0.1 0.8 -	0.4 0.5 0.5 0.8
2020 Q1 Q2 Q3	-1.7 -6.0 6.1	-2.2 -16.4 14.7	-3.9 -2.4 -0.4	-2.0 -20.8 19.5	-4.8 -7.3 7.7	0.5 -5.7 5.1	-2.1 -32.7 41.2	-2.9 -18.2 14.7	-4.9 -33.8 49.3	-3.3 -16.5 9.5	-0.7 -10.5 4.9	-4.8 -21.5 17.0
Contribution	ns to growth											
2018 Q1 Q2 Q3 Q4	ZZ2F -0.03 _ 0.01	ZZ2G 0.04 -0.04 0.04 -0.18	ZZ2I 0.03 0.04 0.03 –0.03	ZZ2H 0.02 -0.01 -0.01 -0.11	ZZ2J 0.02 -0.08 0.02 -0.02	ZZ2K -0.03 - 0.01 -0.02	ZZ2L -0.15 0.08 0.06 -0.02	ZZ2M 0.22 0.31 0.56 0.49	ZZ2N 0.04 0.24 0.16 0.05	ZZ2O -0.03 0.13 0.17 0.21	ZZ2P 0.19 -0.04 0.15 0.14	ZZ2Q 0.01 -0.03 0.08 0.09
2019 Q1 Q2 Q3 Q4	0.01 0.01 0.02 0.01	0.16 -0.20 -0.09 -0.04	-0.02 0.03 -0.02	0.15 -0.25 -0.07 -0.05	0.01 0.05 -0.04 0.05	0.02 -0.01 -0.01	0.11 	0.29 0.19 0.48 0.13	0.11 0.04 0.02 –0.01	0.19 0.07 0.08 –0.02	-0.09 -0.03 0.26 -0.01	0.08 0.10 0.12 0.18
2020 Q1 Q2 Q3	-0.01 -0.04 0.05	-0.29 -2.19 2.02	-0.04 -0.02 -	-0.19 -2.00 1.83	-0.07 -0.10 0.12	0.01 -0.07 0.08	-0.14 -2.12 2.21	-2.33 -14.42 11.72	-0.65 -4.41 5.25	-0.36 -1.82 1.07	-0.24 -3.51 1.82	-1.07 -4.68 3.57
-	change, latest	quarter or	correspond	ling quarte	r of previou	is year						
Growth	L3ZZ	L426	L427	L42D	L44C	L44G	L44M	L44Q	L47F	KII2	KIH9	KIH8
2018 Q1 Q2 Q3 Q4	-2.3 -4.2 -4.2 -2.3	1.8 1.8 1.2 -1.0	1.5 5.0 7.1 7.4	2.3 2.2 1.3 –1.1	3.8 -2.0 -2.7 -3.7	-3.7 0.8 -0.3 -2.6	-0.5 0.2 0.8 -0.5	1.4 1.3 1.6 2.0	1.6 2.7 3.0 3.7	2.6 2.6 3.7 4.6	1.1 0.9 1.1 1.3	1.0 0.3 0.5 0.7
2019 Q1 Q2 Q3 Q4	3.7 6.2 8.0 7.3	-0.1 -1.3 -2.2 -1.2	3.9 -2.3 -3.2 -1.7	0.3 -2.2 -2.8 -2.3	-4.6 4.3 0.2 4.9	-0.4 1.3 0.3 0.3	3.6 2.2 1.5 –	2.1 1.9 1.8 1.4	4.3 2.7 1.7 1.2	6.7 6.1 5.2 3.0	0.5 0.5 0.9 0.4	1.0 1.6 1.8 2.2
2020 Q1 Q2 Q3	3.6 -4.3 -0.8	-4.5 -19.0 -6.5	-5.3 -5.7 -8.3	-5.7 -23.3 -7.6	-0.7 -11.1 -1.7	0.8 6.8 1.5	-3.7 -35.1 -8.6	-2.0 -20.0 -8.8	-4.6 -37.0 -6.0	-2.1 -18.9 -11.9	-0.1 -10.5 -6.8	-3.1 -24.3 -11.9
Contribution	ns to growth											
2018 Q1 Q2 Q3 Q4	ZZ36 -0.01 -0.03 -0.03 -0.02	ZZ37 0.25 0.25 0.16 –0.14	ZZ39 0.01 0.05 0.07 0.07	ZZ38 0.23 0.22 0.13 -0.11	ZZ3A 0.06 -0.03 -0.04 -0.05	ZZ3B -0.05 0.01 - -0.03	ZZ3C -0.03 0.01 0.05 -0.03	ZZ3D 1.08 1.00 1.26 1.59	ZZ3E 0.21 0.36 0.41 0.50	ZZ3F 0.28 0.28 0.39 0.49	ZZ3G 0.37 0.30 0.35 0.44	ZZ3H 0.22 0.07 0.10 0.15
2019 Q1 Q2 Q3 Q4	0.02 0.04 0.05 0.05	-0.01 -0.17 -0.31 -0.17	0.04 -0.03 -0.04 -0.02	0.03 -0.23 -0.28 -0.23	-0.07 0.06 0.07	-0.01 0.02 -	0.23 0.14 0.10 -	1.65 1.53 1.45 1.10	0.57 0.37 0.22 0.16	0.70 0.64 0.55 0.32	0.16 0.17 0.29 0.13	0.22 0.35 0.39 0.48
2020 Q1 Q2 Q3	0.02 -0.03 -0.01	-0.62 -2.55 -0.86	-0.05 -0.06 -0.09	-0.56 -2.25 -0.73	-0.01 -0.16 -0.02	0.01 -0.08 -0.02	-0.24 -2.30 -0.56	-1.54 -15.78 -6.95	-0.61 -4.94 -0.80	-0.23 -2.08 -1.31	-0.03 -3.42 -2.23	-0.67 -5.34 -2.62

Estimates are accurate to 1 decimal place and contributions are available from 1997. Output data are available from 1990 in table B1
 Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference be-tween the 3 measures can be found in the Short Guide to National Accounts

Annex B - Growth and contributions to growth - expenditure components of ${\rm GDP}^{1,2}$ Chained Volume Measures AB Seasonally adjusted data

Final consumption expenditure

Reference year 2018

	Final cor	sumption expend	diture						
	House- holds	Non-prof- it instit- utions ³	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade
Percentage chang	ge, latest year on	previous year							
Growth									
2017 2018 2019	KGZ5 1.0 1.3 1.1	KH26 4.1 5.6 1.5	KH2I 0.7 0.6 4.0	ZZ6H 0.8 0.9 1.2	KG7N 2.8 0.4 1.5	KG7M 1.5 –2.5 1.1	KH2U 5.4 3.0 2.7	KH3N 2.6 2.7 2.7	
Contributions to	growth								
2017 2018 2019	ZZ6M 0.64 0.79 0.68	ZZ6N 0.09 0.13 0.04	ZZ6O 0.14 0.12 0.75	ZZ6P 0.13 0.16 0.21	ZZ6Q 0.49 0.07 0.27	ZZ6R 0.16 -0.26 0.11	ZZ6S 1.53 0.91 0.82	ZZ6T 0.80 0.86 0.88	ZZ6U 0.73 0.05 –0.06
Percentage chang	ge, latest quarter	on previous qua	arter						
Growth									
2018 Q1 Q2 Q3 Q4	KGZ6 0.4 0.2 0.5 0.6	KH27 0.1 0.1 0.8 0.9	KH2J -0.2 -0.2 0.5 1.4	ZZ5H -3.1 4.3 -1.5 4.5	KG7Q -1.3 0.1 0.4 -0.2	KG7P -0.9 -1.2 -1.4 -0.3	KH2V 2.7 –1.6 2.6 –0.1	KH3O 1.2 - 1.1 4.0	
2019 Q1 Q2 Q3 Q4	0.6 0.1 –0.3	0.2 -1.4 1.8 1.3	1.4 2.3 –0.9 –	15.4 -15.7 -3.4 -10.9	2.1 -1.1 1.3 -1.6	1.3 0.5 1.4 –0.2	-1.2 -0.8 5.3 3.8	6.5 –9.0 1.5 –3.1	
2020 Q1 Q2 Q3	-3.0 -22.2 19.5	-5.1 -24.0 6.7	-3.4 -14.5 10.4	11.9 -30.4 38.8	-0.9 -22.8 17.9	-0.7 -25.4 9.4	-13.1 -8.6 -0.4	-7.0 -20.8 11.7	
Contributions to	growth								
2018 Q1 Q2 Q3 Q4	ZZ5M 0.26 0.14 0.30 0.35	ZZ5N 0.02 0.02	ZZ5O -0.05 -0.04 0.09 0.27	ZZ5P -0.57 0.76 -0.27 0.81	ZZ5Q -0.23 0.01 0.07 -0.04	ZZ5R -0.09 -0.13 -0.14 -0.03	ZZ5S 0.80 -0.49 0.80 -0.03	ZZ5T 0.39 0.35 1.26	ZZ5U 0.42 -0.48 0.45 -1.29
2019 Q1 Q2 Q3 Q4	-0.02 0.35 0.08 -0.20	0.01 -0.03 0.04 0.03	0.26 0.44 -0.17 -	2.84 -3.32 -0.61 -1.86	0.37 -0.19 0.23 -0.29	0.13 0.05 0.14 –0.02	-0.37 -0.23 1.60 1.21	2.13 -3.13 0.48 -1.00	-2.50 2.90 1.12 2.21
2020 Q1 Q2 Q3	-1.87 -13.64 11.50	-0.12 -0.56 0.15	-0.64 -2.76 2.07	1.86 -5.50 6.01	-0.16 -4.15 3.10	-0.07 -2.64 0.89	-4.26 -2.51 -0.13	-2.17 -6.16 3.39	-2.09 3.66 -3.51
Percentage chang Growth	ge, latest quarter	on correspondi	ng quarter of p	previous year					
2018 Q1 Q2 Q3 Q4	KGZ7 0.7 1.2 1.4 1.7	KH28 9.8 6.4 4.8 1.8	KH2K 0.6 0.2 0.3 1.5	ZZ5Y -2.7 0.7 1.4 4.1	KG7T 1.9 0.1 0.6 –1.1	KG7S -0.7 -2.3 -3.4 -3.7	KH2W 4.9 1.7 1.9 3.6	KH3P 1.9 1.1 1.5 6.4	
2019 Q1 Q2 Q3 Q4	1.2 1.6 1.2 0.3	1.9 0.6 1.5 1.9	3.1 5.8 4.3 2.8	24.0 0.2 -1.8 -16.2	2.3 1.1 2.1 0.6	-1.6 0.2 3.0 3.0	-0.3 0.5 3.1 7.2	11.9 1.9 2.3 -4.7	
2020 Q1 Q2 Q3	-2.7 -24.7 -10.1	-3.5 -25.6 -21.9	-2.0 -18.1 -8.8	-18.8 -33.0 -3.7	-2.3 -23.8 -11.3	0.9 –25.2 –19.2	-5.7 -13.1 -17.8	-16.8 -27.6 -20.3	
Contributions to	-								
2018 Q1 Q2 Q3 Q4	ZZ65 0.46 0.76 0.89 1.05	ZZ66 0.22 0.15 0.11 0.04	ZZ67 0.12 0.03 0.05 0.28	ZZ68 -0.50 0.13 0.25 0.74	ZZ69 0.34 0.02 0.11 –0.19	ZZ6A 0.07 0.24 0.35 0.39	ZZ6B 1.46 0.52 0.59 1.08	ZZ6C 0.59 0.34 0.49 2.00	ZZ6D 0.87 0.18 0.10 -0.92
2019 Q1 Q2 Q3 Q4	0.77 0.98 0.75 0.21	0.05 0.01 0.04 0.05	0.58 1.07 0.80 0.53	4.17 0.04 -0.32 -3.00	0.41 0.20 0.37 0.11	-0.16 0.02 0.29 0.30	-0.09 0.16 0.97 2.23	3.77 0.59 0.72 –1.55	-3.87 -0.43 0.25 3.78
2020 Q1 Q2 Q3	-1.65 -15.29 -6.22	-0.08 -0.60 -0.52	-0.37 -3.50 -1.69	-4.09 -6.04 -0.65	-0.42 -4.27 -2.04	0.09 -2.53 -1.95	-1.72 -3.93 -5.59	-5.83 -8.72 -6.48	4.11 4.79 0.89

1 Estimates are accurate to 1 decimal place and contributions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

2 This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2

3 Non-profit institutions serving households

AC Annex C - Growth and contributions to growth - income components of GDP^{1,2} Current Prices Seasonally adjusted data

Seasonally adjusted d	ata			
	Compen- sation of employees	Gross operating surplus of corporations ³	Other income ⁴	Taxes on products & production less subsidies
Percentage change, latest year on previo	ous year			
Growth				
2017	KGI3 4.2	KH4V 4.1	KH6T 2.0	KH65
2017 2018 2019	4.2 4.1 4.8	2.3 1.6	2.0 3.9 3.2	3.8 2.9 2.4
Contributions to growth				
2017	ZZ7H 2.01	ZZ7I 0.88	ZZ7J 0.35	ZZ7K
2017 2018 2019	1.98 2.36	0.88 0.48 0.34	0.55 0.69 0.58	0.46 0.35 0.29
Percentage change, latest quarter on pro		0.01	0.00	0.20
Growth				
2018 Q1	KGI4 1.1	KH4W 0.2	KH6U 0.7	KH66 -1.6
Q2 Q3	0.8 1.8	-1.7 1.3	2.0 1.2	5.1 –1.2
Q4	1.5	-3.1	1.7	0.6
2019 Q1 Q2 Q3	0.2 2.2 1.0	5.7 -5.2 5.3	1.2 -0.4 -0.4	-1.2 5.5 -1.9
Q4	0.9	-1.5	0.8	-2.0
2020 Q1 Q2	0.6 -2.8	-1.0 -8.9	-0.9 -3.5	-10.3 -96.0
Q3	3.9	15.2	1.8	1 480.2
Contributions to growth	7707	7770	7770	7774
2018 Q1 Q2	ZZ6Z 0.52 0.39	ZZ72 0.05 0.38	ZZ73 0.12 0.36	ZZ74 -0.19 0.63
Q3 Q4	0.87 0.66	0.27 	0.21 0.27	-0.16 0.06
2019 Q1	0.07	1.15	0.21	-0.15
Q2 Q3 Q4	1.10 0.49 0.47	-1.16 1.02 -0.32	-0.07 -0.08 0.14	0.67 -0.23 -0.24
2020 Q1	0.31	-0.21	-0.15	-1.20
Q2 Q3	-1.43 2.24	-1.85 3.32	-0.62 0.36	-10.19 7.37
Percentage change, latest quarter on co Growth	rresponding quarter o	f previous year		
2018 01	KGI5 3.6	KH4X	KH6V 2.1	KH67
2018 Q1 Q2 Q3	3.4 4.2 5.2	KH4X 3.7 3.7 5.2	3.4 4.7	KH67 1.5 5.3 2.0 2.7
Q4		-3.3	5.6	
2019 Q1 Q2	4.2 5.7	2.0 -1.6	6.2 3.7	3.1 3.5
Q3 Q4	4.9 4.4	2.2 3.9	2.0 1.1	2.8 0.2
2020 Q1 Q2	4.9 -0.3	-2.7 -6.6	-0.9 -4.0	-9.0 -96.5
Q3 Contributions to growth	2.6	2.3	-1.8	-43.8
Contributions to growth	7779	7774	777B	777C
2018 Q1 Q2	ZZ79 1.74 1.67	ZZ7A 0.81 0.78	ZZ7B 0.37 0.61	ZZ7C 0.19 0.65
Q3 Q4	2.04 2.50	1.09 0.71	0.82 0.98	0.24 0.33
2019 Q1 Q2	2.09 2.80	0.44 0.35	1.09 0.66	0.37 0.43
Q3 Q4	2.39 2.17	0.47 0.80	0.36 0.21	0.33
2020 Q1	2.36	-0.58	-0.16	-1.05
Q2 Q3	-0.13 1.26	-1.32 0.47	-0.72 -0.32	-11.90 -5.17

Estimates are accurate to 1 decimal place and contributions are available from 1997. Income data are available from 1948 annually and 1955 quar-terly in table D
 This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations

4 Includes mixed income and the operating surplus of the non-corporate sector

AD Annex D - Implied GDP deflator growths- Expenditure components of GDP¹ Seasonally adjusted data

Reference	voor	201	٥
Relefence	year	201	σ

House- holds	Non-prof- it										
noido	instit- utions ²	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports					
year on previou	is year										
ZZ93 2.1 2.4 1.3	ZZ94 0.9 1.4 2.3	ZZ95 0.7 2.2 2.1	ZZ96 5.1 0.8 4.8	ZZ97 2.6 2.0 3.2	ZZ98 4.9 3.1 1.5	ZZ99 6.1 2.5 1.5					
Percentage change, latest quarter on previous quarter											
ZZ8N 1.0 0.6 0.2 0.1	ZZ8O 1.1 0.2 -0.1	ZZ8P 0.7 0.7 0.7 -0.3	ZZ8Q -1.3 -1.5 2.5 0.1	ZZ8R 0.3 0.4 0.5 0.7	ZZ8S -0.6 2.5 0.8 1.2	ZZ8T -0.2 1.3 1.2 0.3					
0.5 0.2 0.6 -	-0.2 3.2 -0.3 -0.1	1.6 -2.4 3.5 1.0	1.8 4.7 	1.1 1.5 -0.4 1.0	-2.2 2.5 -0.4 0.3	-1.3 2.7 0.8 -2.5					
0.3 -0.7 0.1	5.8 29.5 –6.1	5.4 30.0 -7.4	5.7 -0.7 -0.7	0.3 1.7 –0.8	-0.3 -1.8 0.2	0.2 -0.3 0.2					
quarter on corre	esponding quarter o	of previous year									
ZZ8U 2.6 2.6 2.5 2.0	ZZ8V 1.3 2.0 1.3 1.2	ZZ8W 1.3 2.8 3.0 1.9	ZZ8X 1.3 0.3 1.8 –0.3	ZZ8Y 2.2 1.9 2.0 1.9	ZZ8Z 0.4 3.4 4.5 3.9	ZZ92 1.2 2.7 3.4 2.6					
1.4 1.1 1.5 1.4	1.0 3.1 2.6 2.5	2.7 -0.4 2.4 3.7	2.8 9.2 6.6 0.9	2.8 3.9 2.9 3.2	2.3 2.3 1.1 0.3	1.5 2.9 2.4 –0.5					
1.2 0.3 –0.3	8.6 36.3 28.4	7.6 43.3 28.2	4.8 -0.6 -1.3	2.4 2.6 2.2	2.2 -2.2 -1.6	1.0 -1.9 -2.4					
	year on previou ZZ93 2.1 2.4 1.3 quarter on prev ZZ8N 1.0 0.6 0.2 0.1 0.5 0.2 0.1 0.5 0.2 0.1 0.5 0.2 0.6 - - 0.3 -0.7 0.1 quarter on corres ZZ8U 2.6 2.5 2.0 1.4 1.5 1.4 1.5 1.4 1.2 0.3	ZZ93 ZZ94 2.1 0.9 2.4 1.4 1.3 2.3 quarter on previous quarter ZZ8N ZZ8O 1.0 - 0.6 1.1 0.2 0.2 0.1 -0.1 0.5 -0.2 0.6 3.2 0.6 -0.1 0.5 -0.2 0.6 -0.1 0.5 -0.2 0.6 -0.1 0.5 -0.2 0.6 -0.3 - -0.1 0.3 5.8 -0.7 29.5 0.1 -6.1 quarter on corresponding quarter on ZZ8U ZZ8V 2.6 2.0 2.5 1.3 2.0 1.2 1.4 1.0 1.5 2.6 1.4 2.5 1.2 8.6 0.3 <	year on previous yearZZ93ZZ94ZZ952.1 0.9 0.7 2.4 1.4 2.2 1.3 2.3 2.1 quarter on previous quarterZZ8NZZ8OZZ8P1.0 $ 0.7$ 0.6 1.1 0.7 0.6 1.1 0.7 0.6 1.1 0.7 0.5 -0.2 0.7 0.1 -0.1 -0.3 0.5 -0.2 1.6 0.2 3.2 -2.4 0.6 -0.3 3.5 $ -0.1$ 1.0 0.3 5.8 5.4 -0.7 29.5 30.0 0.1 -6.1 -7.4 quarter on corresponding quarter of previous yearZZ8UZZ8VZZ8W 2.6 2.0 2.8 2.5 1.3 3.0 2.0 1.2 1.9 1.4 1.0 2.7 1.5 2.6 2.4 1.4 2.5 3.7 1.2 8.6 7.6 0.3 36.3 43.3	year on previous yearZZ93ZZ94ZZ95ZZ962.1 0.9 0.7 5.12.4 1.4 2.2 0.8 1.3 2.3 2.1 4.8 quarter on previous quarterZZ8NZZ8OZZ8PZZ8Q1.0 $ 0.7$ -1.3 0.6 1.1 0.7 -1.5 0.2 0.2 0.7 2.5 0.1 -0.1 -0.3 0.1 0.5 -0.2 1.6 1.8 0.2 3.2 -2.4 4.7 0.6 -0.3 3.5 $ -0.1$ 1.0 -5.3 0.3 5.8 5.4 5.7 -0.7 29.5 30.0 -0.7 0.1 -6.1 -7.4 -0.7 quarter on corresponding quarter of previous yearZZ8VZZ8X 2.6 2.0 2.8 0.3 2.5 1.3 3.0 1.8 2.0 1.2 1.9 -0.3 1.4 1.0 2.7 2.8 1.4 2.5 3.7 0.9 1.4 2.5 3.7 0.9 1.2 8.6 7.6 4.8 0.3 36.3 43.3 -0.6	year on previous year ZZ93 ZZ94 ZZ95 ZZ96 ZZ97 2.1 0.9 0.7 5.1 2.6 2.4 1.4 2.2 0.8 2.0 1.3 2.3 2.1 4.8 3.2 quarter on previous quarter ZZ8N ZZ8O ZZ8P ZZ8Q ZZ8R 1.0 - 0.7 -1.3 0.3 0.6 1.1 0.7 -1.5 0.4 0.2 0.2 0.7 2.5 0.5 0.1 -0.1 -0.3 0.1 0.7 0.5 -0.2 1.6 1.8 1.1 0.2 3.2 -2.4 4.7 1.5 0.6 -0.3 3.5 - - -0.4 - - 0.1 1.0 -5.3 1.0 0.3 5.8 5.4 5.7 0.3 - -0.7 29.5 30.0 -0.7	year on previous year ZZ93 ZZ94 ZZ95 ZZ96 ZZ97 ZZ98 2.1 0.9 0.7 5.1 2.6 4.9 2.4 1.4 2.2 0.8 2.0 3.1 1.3 2.3 2.1 4.8 3.2 1.5 quarter on previous quarter ZZ8N ZZ8O ZZ8P ZZ8Q ZZ8R ZZ8S 1.0 - 0.7 -1.3 0.3 -0.6 0.6 1.1 0.7 -1.5 0.4 2.5 0.2 0.2 0.7 2.5 0.5 0.8 0.1 -0.1 -0.3 0.1 0.7 1.2 0.5 -0.2 1.6 1.8 1.1 -2.2 0.6 -0.3 3.5 - - -0.4 -0.4 0.1 -0.1 1.0 -5.3 1.0 0.3 0.3 5.8 5.4 5.7 0.3					

1 Estimates are accurate to 1 decimal place and are available from 1997. Current price and chained volume measure data are available from 1948 annually and 1955 quarterly in tables C1 and C2 respectively 2 Non-profit institutions serving households

Annex E - Output components of GDP- growths and revisions from previous estimate^{1,2}, Chained Volume Measures

	Season	ally adjuste	d data								Reference	year 2018
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction ⁴	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage of Current estin		est year on pi	revious year									
2017 2018 2019	L3BB 6.3 –3.3 6.3	L3BG 1.8 0.9 –1.2	L3BH 0.7 5.3 –0.9	L3BN 2.3 1.1 –1.8	L3DM -2.1 -1.2 1.1	L3DQ 2.3 -1.4 0.4	L3DW 6.1 1.8	L3E2 1.4 1.6 1.8	L3GP 1.8 2.8 2.5	KI8L 3.1 3.4 5.2	KI8N 1.0 1.1 0.6	KI8P 0.7 0.6 1.7
Previous est	imates ²											
2017 2018 2019	A2EQ 6.3 -3.3 6.3	A2ER 1.8 0.9 –1.2	A2ET 0.7 5.3 –0.8	A2ES 2.3 1.1 –1.7	A2EU -2.1 -1.2 1.0	A2EV 2.3 -1.4 -0.2	A2EW 6.1 _ 1.8	A2EY 1.4 1.6 1.8	A2F2 1.8 2.8 2.5	A2F3 3.1 3.4 5.1	A2F4 1.0 1.1 0.5	A2F5 0.7 0.6 1.7
Revisions												
2017 2018 2019	ZZ52 	ZZ53 - - -	ZZ55 	ZZ54 	ZZ56 0.1	ZZ57 0.6	ZZ58 	ZZ59 - - -	ZZ5A _ _ _	ZZ5B 	ZZ5C 0.1	ZZ5D - - -
Percentage of Current estin		est quarter or	n previous q	uarter								
2018 Q1 Q2 Q3 Q4	L3BB -4.2 -0.5 0.7 1.8	L3BG 0.3 –0.3 0.3 –1.3	L3BH 3.1 4.3 3.3 –3.3	L3BN 0.2 -0.1 -0.1 -1.1	L3DM 1.6 -5.2 1.3 -1.2	L3DQ -2.1 0.2 0.6 -1.2	L3DW -2.3 1.3 0.9 -0.3	L3E2 0.3 0.4 0.7 0.6	L3GP 0.3 1.8 1.2 0.4	KI8L -0.2 1.3 1.6 1.9	KI8N 0.6 -0.1 0.4 0.4	KI8P 0.1 -0.1 0.4 0.4
2019 Q1 Q2 Q3 Q4	1.8 1.8 2.4 1.2	1.2 -1.5 -0.7 -0.3	-0.3 -1.9 2.4 -1.9	1.6 -2.5 -0.7 -0.5	0.7 3.6 –2.7 3.4	1.9 -0.5 -1.1	1.6 -0.1 0.2 -1.8	0.4 0.2 0.6 0.2	0.8 0.3 0.1 –0.1	1.8 0.7 0.8 –0.2	-0.3 -0.1 0.8 -	0.4 0.5 0.5 0.8
2020 Q1 Q2 Q3	-1.7 -6.0 6.1	-2.2 -16.4 14.7	-3.9 -2.4 -0.4	-2.0 -20.8 19.5	-4.8 -7.3 7.7	0.5 -5.7 5.1	-2.1 -32.7 41.2	-2.9 -18.2 14.7	-4.9 -33.8 49.3	-3.3 -16.5 9.5	-0.7 -10.5 4.9	-4.8 -21.5 17.0
Previous est	imates ²											
2018 Q1 Q2 Q3 Q4	A2CX -4.2 -0.5 0.7 1.8	A2CY 0.3 -0.3 0.3 -1.3	A2DO 3.1 4.3 3.3 –3.3	A2DL 0.2 -0.1 -0.1 -1.1	A2DR 1.6 -5.2 1.3 -1.2	A2DS -2.1 0.2 0.6 -1.2	A2DT -2.3 1.3 0.9 -0.3	A2DU 0.3 0.4 0.7 0.6	A2DV 0.3 1.8 1.2 0.4	A2DW -0.2 1.3 1.6 1.9	A2DX 0.6 -0.1 0.4 0.4	A2DY 0.1 -0.1 0.4 0.4
2019 Q1 Q2 Q3 Q4	1.8 1.8 2.3 1.1	1.0 -1.4 -0.5 -0.4	-0.1 -1.6 1.6 -1.8	1.4 -2.3 -0.6 -0.7	0.6 3.3 –2.2 3.2	-0.7 1.4 0.4 -0.4	1.6 -0.2 0.2 -1.2	0.4 0.3 0.5 0.2	0.8 0.3 0.2 –0.1	1.8 0.8 0.2 –0.1	-0.3 	0.4 0.4 0.6 0.6
2020 Q1 Q2 Q3	-1.6 -5.9 5.7	-2.1 -16.3 14.3	–3.3 –1.5 1.3	-1.8 -21.1 18.7	-4.6 -5.6 8.1	0.3 -4.2 4.8	-2.8 -35.7 41.7	-2.6 -19.2 14.2	-4.7 -34.3 49.9	-2.7 -17.5 10.6	-0.5 -11.0 4.4	-4.4 -23.7 15.2
Revisions												
2018 Q1 Q2 Q3 Q4	ZZ4A 	ZZ4B 	ZZ4D 	ZZ4C - - - -	ZZ4E - - -	ZZ4F 	ZZ4G - - - -	ZZ4H - - -	ZZ4I 	ZZ4J 	ZZ4K _ _ _ _	ZZ4L - - -
2019 Q1 Q2 Q3 Q4	 0.1 0.1	0.2 -0.1 -0.2 0.1	-0.2 -0.3 0.8 -0.1	0.2 -0.2 -0.1 0.2	0.1 0.3 –0.5 0.2	0.7 0.5 –0.9 –0.7	0.1 	-0.1 0.1 _	 _0.1 	-0.1 0.6 -0.1	-0.1 0.1 -0.1	0.1 -0.1 0.2
2020 Q1 Q2 Q3	-0.1 -0.1 0.4	-0.1 -0.1 0.4	-0.6 -0.9 -1.7	-0.2 0.3 0.8	-0.2 -1.7 -0.4	0.2 -1.5 0.3	0.7 3.0 –0.5	-0.3 1.0 0.5	-0.2 0.5 -0.6	-0.6 1.0 -1.1	-0.2 0.5 0.5	-0.4 2.2 1.8

1 Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table B1

3 Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

2 Previous estimate refers to estimates from the GDP first quarterly estimate



Annex E - Output components of GDP- growths and revisions from previous estimate^{1,2}, Chained Volume Measures **D**-4

continued	Season	ally adjuste		· oranio	mouou						Reference	year 2018
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction ⁴	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current esti		est quarter o	n correspor	nding quarte	er of previo	us year						
2018 Q1 Q2 Q3 Q4	L3ZZ -2.3 -4.2 -4.2 -2.3	L426 1.8 1.8 1.2 –1.0	L427 1.5 5.0 7.1 7.4	L42D 2.3 2.2 1.3 –1.1	L44C 3.8 -2.0 -2.7 -3.7	L44G -3.7 0.8 -0.3 -2.6	L44M -0.5 0.2 0.8 -0.5	L44Q 1.4 1.3 1.6 2.0	L47F 1.6 2.7 3.0 3.7	KII2 2.6 2.6 3.7 4.6	KIH9 1.1 0.9 1.1 1.3	KIH8 1.0 0.3 0.5 0.7
2019 Q1 Q2 Q3 Q4	3.7 6.2 8.0 7.3	-0.1 -1.3 -2.2 -1.2	3.9 -2.3 -3.2 -1.7	0.3 -2.2 -2.8 -2.3	-4.6 4.3 0.2 4.9	-0.4 1.3 0.3 0.3	3.6 2.2 1.5	2.1 1.9 1.8 1.4	4.3 2.7 1.7 1.2	6.7 6.1 5.2 3.0	0.5 0.5 0.9 0.4	1.0 1.6 1.8 2.2
2020 Q1 Q2 Q3	3.6 -4.3 -0.8	-4.5 -19.0 -6.5	-5.3 -5.7 -8.3	-5.7 -23.3 -7.6	-0.7 -11.1 -1.7	0.8 -6.8 -1.5	-3.7 -35.1 -8.6	-2.0 -20.0 -8.8	-4.6 -37.0 -6.0	-2.1 -18.9 -11.9	-0.1 -10.5 -6.8	-3.1 -24.3 -11.9
Previous es	timates ²											
2018 Q1 Q2 Q3 Q4	A2DZ -2.3 -4.2 -4.2 -2.3	A2E2 1.8 1.8 1.2 –1.0	A2E4 1.5 5.0 7.1 7.4	A2E3 2.3 2.2 1.3 –1.1	A2E5 3.8 -2.0 -2.7 -3.7	A2EE -3.7 0.8 -0.3 -2.6	A2EK -0.5 0.2 0.8 -0.5	A2EL 1.4 1.3 1.6 2.0	A2EM 1.6 2.7 3.0 3.7	A2EN 2.6 2.6 3.7 4.6	A2EO 1.1 0.9 1.1 1.3	A2EP 1.0 0.3 0.5 0.7
2019 Q1 Q2 Q3 Q4	3.8 6.2 7.9 7.2	-0.2 -1.3 -2.1 -1.2	4.1 -1.7 -3.4 -1.9	0.1 -2.1 -2.6 -2.2	-4.7 3.9 0.3 4.9	-1.2 -0.2 0.7	3.6 2.0 1.3 0.4	2.1 2.0 1.8 1.3	4.3 2.7 1.7 1.2	6.7 6.3 4.8 2.7	0.5 0.5 0.8 0.4	1.1 1.7 1.9 2.1
2020 Q1 Q2 Q3	3.6 -4.3 -1.1	-4.2 -18.7 -6.7	–5.1 –5.0 –5.3	-5.3 -23.6 -8.8	-0.5 -9.1 0.5	1.7 -3.8 0.3	-4.0 -38.2 -12.5	-1.7 -20.8 -10.0	-4.4 -37.3 -6.2	-1.8 -19.6 -11.3	0.1 -10.9 -7.6	-2.8 -26.2 -15.5
Revisions												
2018 Q1 Q2 Q3 Q4	ZZ4N 	ZZ4O _ _ _ _	ZZ4Q 	ZZ4P 	ZZ4R 	ZZ4S - - - -	ZZ4T 	ZZ4U 	ZZ4V 	ZZ4W 	ZZ4X 	ZZ4Y
2019 Q1 Q2 Q3 Q4	-0.1 	0.1 	-0.2 -0.6 0.2 0.2	0.2 -0.1 -0.2 -0.1	0.1 0.4 -0.1	0.8 1.3 0.5 –0.4	0.2 0.2 -0.4	-0.1 0.1	- - - -	-0.2 0.4 0.3	 0.1 	-0.1 -0.1 -0.1 0.1
2020 Q1 Q2 Q3	 0.3	-0.3 -0.3 0.2	-0.2 -0.7 -3.0	-0.4 0.3 1.2	-0.2 -2.0 -2.2	-0.9 -3.0 -1.8	0.3 3.1 3.9	-0.3 0.8 1.2	-0.2 0.3 0.2	-0.3 0.7 -0.6	-0.2 0.4 0.8	-0.3 1.9 3.6

1 Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table B1

3 Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

2 Previous estimate refers to estimates from the GDP first quarterly estimate

Annex F - Expenditure components of GDP- growths and revisions from previous estimate^{1,2}, Chained Volume Measures Α

Seasonally adjusted data

Reference year 2018

	Final c	consumption expend	diture					
	House- holds	Non-prof- it instit- utions ³	General govern- ment	Gross Capital Formation	Gross Fixed Capital Formation	Business investme nt	Total exports	<i>less</i> Total imports
Percentage chang Current estimates	e, latest year on pr	evious year						
2017 2018 2019	KGZ5 1.0 1.3 1.1	KH26 4.1 5.6 1.5	KH2I 0.7 0.6 4.0	ZZ6H 0.8 0.9 1.2	KG7N 2.8 0.4 1.5	KG7M 1.5 –2.5 1.1	KH2U 5.4 3.0 2.7	KH3N 2.6 2.7 2.7
Previous estimate	es ²							
2017 2018 2019	A275 1.0 1.3 0.8	A276 4.1 5.6 2.1	A289 0.7 0.6 4.1	A28J 0.8 0.9 0.9	A28L 2.8 0.4 1.5	A29D 1.5 –2.5 1.1	A29F 5.4 3.0 2.8	A2CK 2.6 2.7 3.3
Revisions								
2017 2018 2019	ZZ83 0.3	ZZ84 0.6	ZZ85 	ZZ86 0.3	ZZ87 	ZZ88 	ZZ89 _0.1	ZZ8A - -0.6
Percentage chang Current estimates	e, latest quarter on	previous quarter						
2018 Q1 Q2 Q3 Q4	KGZ6 0.4 0.2 0.5 0.6	KH27 0.1 -0.1 0.8 0.9	KH2J -0.2 -0.2 0.5 1.4	ZZ5H -3.1 4.3 -1.5 4.5	KG7Q -1.3 0.1 0.4 -0.2	KG7P -0.9 -1.2 -1.4 -0.3	KH2V 2.7 -1.6 2.6 -0.1	KH3O 1.2 - 1.1 4.0
2019 Q1 Q2 Q3 Q4	0.6 0.1 -0.3	0.2 -1.4 1.8 1.3	1.4 2.3 –0.9	15.4 –15.7 –3.4 –10.9	2.1 -1.1 1.3 -1.6	1.3 0.5 1.4 –0.2	-1.2 -0.8 5.3 3.8	6.5 –9.0 1.5 –3.1
2020 Q1 Q2 Q3	-3.0 -22.2 19.5	-5.1 -24.0 6.7	-3.4 -14.5 10.4	11.9 –30.4 38.8	-0.9 -22.8 17.9	-0.7 -25.4 9.4	-13.1 -8.6 -0.4	-7.0 -20.8 11.7
Previous estimate	es ²							
2018 Q1 Q2 Q3 Q4	A24M 0.4 0.2 0.5 0.6	A24X 0.1 -0.1 0.8 0.9	A24Y -0.2 -0.2 0.5 1.4	A25I -3.1 4.3 -1.5 4.5	A25J -1.3 0.1 0.4 -0.2	A25M -0.9 -1.2 -1.4 -0.3	A264 2.7 -1.6 2.6 -0.1	A268 1.2 - 1.1 4.0
2019 Q1 Q2 Q3 Q4	-0.2 0.5 -0.4	0.5 -0.9 2.0 0.8	1.4 2.0 -0.6 0.7	15.1 –17.3 –5.6 –0.8	2.0 -1.0 1.4 -1.7	1.4 0.5 1.3 –0.2	0.3 -1.8 5.3 1.7	6.7 -9.6 1.5 0.4
2020 Q1 Q2 Q3	-3.0 -23.6 18.3	-4.4 -25.3 7.3	-3.9 -14.6 7.8	4.4 –31.3 35.0	-1.0 -21.6 15.1	-0.5 -26.5 8.8	-10.7 -11.0 5.1	-9.2 -22.7 13.2
Revisions								
2018 Q1 Q2 Q3 Q4	ZZ7L 	ZZ7M - - - -	ZZ7N 	ZZ70 - - - -	ZZ7P - - - -	ZZ7Q - - - -	ZZ7R 	ZZ7S - - - -
2019 Q1 Q2 Q3 Q4	0.2 0.1 0.1 0.1	-0.3 -0.5 -0.2 0.5	0.3 -0.3 -0.7	0.3 1.6 2.2 –10.1	0.1 0.1 0.1 0.1	-0.1 - 0.1 -	-1.5 1.0 - 2.1	-0.2 0.6 - -3.5
2020 Q1 Q2 Q3	_ 1.4 1.2	-0.7 1.3 -0.6	0.5 0.1 2.6	7.5 0.9 3.8	0.1 -1.2 2.8	-0.2 1.1 0.6	-2.4 2.4 -5.5	2.2 1.9 –1.5

Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2
 Previous estimate refers to estimates from the GDP first quarterly estimate 3 Non-profit institutions serving households
 Current estimates refer to the estimates within this publication (Quarterly National Accounts)

National Accounts)



Annex F - Expenditure components of GDP- growths and revisions from previous estimate^{1,2}, Chained Volume Measures Seasonally adjusted data

Reference year 2018

	Final c	Final consumption expenditure						
	House- holds	Non-prof- it instit- utions ³	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme nt	Total exports	less Total imports
Percentage change Current estimates ⁴		corresponding qu	arter of the prev	ious year				
2018 Q1 Q2 Q3 Q4	KGZ7 0.7 1.2 1.4 1.7	KH28 9.8 6.4 4.8 1.8	KH2K 0.6 0.2 0.3 1.5	ZZ5Y -2.7 0.7 1.4 4.1	KG7T 1.9 0.1 0.6 –1.1	KG7S -0.7 -2.3 -3.4 -3.7	KH2W 4.9 1.7 1.9 3.6	KH3P 1.9 1.1 1.5 6.4
2019 Q1 Q2 Q3 Q4	1.2 1.6 1.2 0.3	1.9 0.6 1.5 1.9	3.1 5.8 4.3 2.8	24.0 0.2 –1.8 –16.2	2.3 1.1 2.1 0.6	-1.6 0.2 3.0 3.0	-0.3 0.5 3.1 7.2	11.9 1.9 2.3 –4.7
2020 Q1 Q2 Q3	-2.7 -24.7 -10.1	-3.5 -25.6 -21.9	-2.0 -18.1 -8.8	-18.8 -33.0 -3.7	-2.3 -23.8 -11.3	0.9 -25.2 -19.2	-5.7 -13.1 -17.8	-16.8 -27.6 -20.3
Previous estimates	s ²							
2018 Q1 Q2 Q3 Q4	A26C 0.7 1.2 1.4 1.7	A26H 9.8 6.4 4.8 1.8	A26I 0.6 0.2 0.3 1.5	A26J -2.7 0.7 1.4 4.1	A26K 1.9 0.1 0.6 –1.1	A26L -0.7 -2.3 -3.4 -3.7	A26M 4.9 1.7 1.9 3.6	A26N 1.9 1.1 1.5 6.4
2019 Q1 Q2 Q3 Q4	1.1 1.3 0.9 -	2.1 1.4 2.5 2.4	3.1 5.4 4.3 3.5	23.7 –2.0 –6.1 –10.9	2.2 1.1 2.2 0.6	-1.5 0.2 2.9 3.0	1.2 0.9 3.5 5.4	12.1 1.3 1.7 –1.8
2020 Q1 Q2 Q3	-2.9 -26.2 -12.7	-2.6 -26.6 -22.8	-1.8 -17.8 -10.9	-19.2 -32.9 -4.1	-2.3 -22.6 -12.2	1.1 -26.1 -20.7	-6.1 -14.8 -15.0	-16.4 -28.5 -20.3
Revisions								
2018 Q1 Q2 Q3 Q4	ZZ7T _ _ _ _	ZZ7U - - - -	ZZ7V 	ZZ7W 	ZZ7X 	ZZ7Y 	ZZ7Z - - - -	ZZ82 - - - -
2019 Q1 Q2 Q3 Q4	0.1 0.3 0.3 0.3	-0.2 -0.8 -1.0 -0.5	0.4 	0.3 2.2 4.3 –5.3	0.1 	-0.1 0.1	-1.5 -0.4 -0.4 1.8	-0.2 0.6 0.6 -2.9
2020 Q1 Q2 Q3	0.2 1.5 2.6	-0.9 1.0 0.9	-0.2 -0.3 2.1	0.4 -0.1 0.4	-1.2 0.9	-0.2 0.9 1.5	0.4 1.7 –2.8	-0.4 0.9 -

Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2
 Previous estimate refers to estimates from the GDP first quarterly estimate

3 Non-profit institutions serving households

A Current estimates refer to the estimates within this publication (Quarterly National Accounts)

AG Annex G - Income components of GDP- growths and revisions from previous estimate^{1,2}, Current Prices

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest year Current estimates ³	on previous year			
2017 2018 2019	KGI3 4.2 4.1 4.8	KH4V 4.1 2.3 1.6	KH6T 2.0 3.9 3.2	KH65 3.8 2.9 2.4
Previous estimates ²				
2017 2018 2019	A2CT 4.2 4.1 4.6	A2CU 4.1 2.3 1.3	A2CV 2.0 3.9 3.4	A2CW 3.8 2.9 2.0
Revisions				
2017 2018 2019	ZZ8J 0.2	ZZ8K _ 	ZZ8L _ 	ZZ8M
Percentage change, latest quar Current estimates ³	ter on previous quarter			
2018 Q1 Q2 Q3 Q4	KGI4 1.1 0.8 1.8 1.5	KH4W 0.2 -1.7 1.3 -3.1	KH6U 0.7 2.0 1.2 1.7	KH66 -1.6 5.1 -1.2 0.6
2019 Q1 Q2 Q3 Q4	0.2 2.2 1.0 0.9	5.7 -5.2 5.3 -1.5	1.2 -0.4 -0.4 0.8	-1.2 5.5 -1.9 -2.0
2020 Q1 Q2 Q3	0.6 -2.8 3.9	-1.0 -8.9 15.2	-0.9 -3.5 1.8	-10.3 -96.0 1 480.2
Previous estimates ²				
2018 Q1 Q2 Q3 Q4	A2CL 1.1 0.8 1.8 1.5	A2CM 0.2 -1.7 1.3 -3.1	A2CN 0.7 2.0 1.2 1.7	A2CO -1.6 5.1 -1.2 0.6
2019 Q1 Q2 Q3 Q4	0.2 1.8 1.0 0.9	3.5 -2.7 4.3 -0.2	1.3 -0.3 -0.5 0.9	-0.7 3.7 -1.8 -0.9
2020 Q1 Q2 Q3	1.1 -2.2 3.3	1.0 -12.5 22.9	-0.9 -3.2 1.0	-9.4 -95.2 938.6
Revisions				
2018 Q1 Q2 Q3 Q4	ZZ8B 	ZZ8C 	ZZ8D - - -	ZZ8E
2019 Q1 Q2 Q3 Q4	0.4 _ _	2.2 -2.5 1.0 -1.3	-0.1 -0.1 0.1 -0.1	-0.5 1.8 -0.1 -1.1
2020 Q1 Q2 Q3	-0.5 -0.6 0.6	-2.0 3.6 -7.7	-0.3 0.8	-0.9 -0.8 541.6

Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D
 Previous estimate refers to estimates from the GDP first quarterly estimate

3 Current estimates refer to estimates within this publication (Quarterly Na-tional Accounts)

Annex G - Income components of GDP- growths and revisions from previous estimate^{1,2}, Current Prices Ĵ Λ continued

Seasonally adjusted data

	Compen- sation of	Gross operating surplus of		Taxes on products & production
Deveentere chemic letest a	employees	corporations	Other income	less subsidies
Current estimates ³	uarter on corresponding quarter of	previous year		
2018 Q1 Q2 Q3 Q4	KGI5 3.6 3.4 4.2 5.2	KH4X 3.7 3.7 5.2 –3.3	KH6V 2.1 3.4 4.7 5.6	KH67 1.5 5.3 2.0 2.7
2019 Q1 Q2 Q3 Q4	4.2 5.7 4.9 4.4	2.0 -1.6 2.2 3.9	6.2 3.7 2.0 1.1	3.1 3.5 2.8 0.2
2020 Q1 Q2 Q3	4.9 -0.3 2.6	-2.7 -6.6 2.3	-0.9 -4.0 -1.8	-9.0 -96.5 -43.8
Previous estimates ²				
2018 Q1 Q2 Q3 Q4	A2CP 3.6 3.4 4.2 5.2	A2CQ 3.7 3.7 5.2 -3.3	A2CR 2.1 3.4 4.7 5.6	A2CS 1.5 5.3 2.0 2.7
2019 Q1 Q2 Q3 Q4	4.3 5.3 4.6 4.0	-0.1 -1.2 1.8 4.8	6.2 3.8 2.1 1.4	3.6 2.3 1.7 0.3
2020 Q1 Q2 Q3	5.0 0.9 3.1	2.3 -8.0 8.3	-0.8 -3.7 -2.1	-8.4 -95.8 -55.2
Revisions				
2018 Q1 Q2 Q3 Q4	ZZ8F 	ZZ8G 	ZZ8H 	ZZ8I
2019 Q1 Q2 Q3 Q4	-0.1 0.4 0.3 0.4	2.1 -0.4 0.4 -0.9	-0.1 -0.1 -0.3	-0.5 1.2 1.1 -0.1
2020 Q1 Q2 Q3	-0.1 -1.2 -0.5	-5.0 1.4 -6.0	-0.1 -0.3 0.3	-0.6 -0.7 11.4

Estimates accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D
 Previous estimate refers to estimates from the GDP first quarterly estimate
 Current esimates refer to estimates within this publication (Quarterly Na-tional Assumption)

tional Accounts)