

Statistical bulletin

GDP quarterly national accounts, UK: January to March 2022

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.



Release date: 30 June 2022

Next release: 12 August 2022

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1. Main points

- UK gross domestic product (GDP) is estimated to have increased by an unrevised 0.8% in Quarter 1 (Jan to Mar) 2022.
- The level of real GDP remains 0.7% above where it was pre-coronavirus (COVID-19) at Quarter 4 (Oct to Dec) 2019; for more information, see <u>Section 6: Revisions to GDP</u>.
- In output terms, the largest contributors to the increase in Quarter 1 2022 were information and communication, and transport and storage; production output was primarily driven by a rise in manufacturing output; and construction output rose.
- Household final consumption expenditure grew by an unrevised 0.6%, whereas gross fixed capital formation grew by a revised 3.8%.
- Real Household Disposable Income (RHDI) fell by 0.2% this quarter nominal household gross disposable
 income grew but was offset by quarterly household inflation; this is the fourth consecutive quarter of real
 negative growth in disposable income.

GDP estimates for Quarter 1 2022 are subject to <u>more uncertainty than usual</u> as a result of the challenges we faced estimating GDP in the current conditions.

2. Headline GDP figures

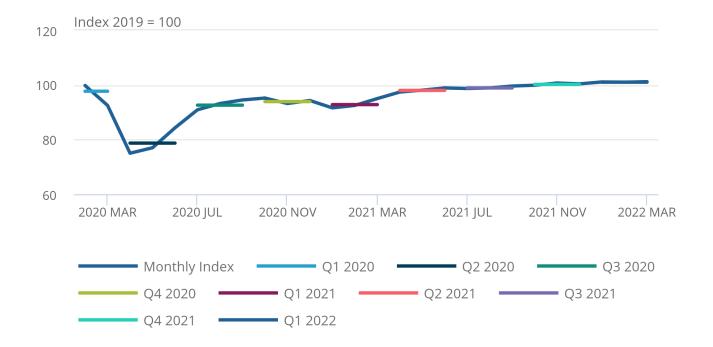
UK gross domestic product (GDP) is estimated to have increased by an unrevised 0.8% in Quarter 1 (Jan to Mar) 2022. The level of real quarterly GDP in the UK remains 0.7% above its pre-coronavirus (COVID-19) level in Quarter 4 (Oct to Dec) 2019 (Figure 1). An indicative monthly GDP path associated with today's quarterly figures can be found in the associated dataset.

Figure 1: Real gross domestic product (GDP) increased by an unrevised 0.8% in Quarter 1 (Jan to Mar) 2022

UK, Monthly output GDP index and Quarterly average GDP index, February 2020 to March 2022, Index 2019 = 100

Figure 1: Real gross domestic product (GDP) increased by an unrevised 0.8% in Quarter 1 (Jan to Mar) 2022

UK, Monthly output GDP index and Quarterly average GDP index, February 2020 to March 2022, Index 2019 = 100



Source: Office for National Statistics - GDP quarterly national accounts

Notes:

- 1. Index is referenced to 2019.
- 2. This release sees revisions to only Quarter 1 2022 in line with the <u>National Accounts revision policy</u>. For more information, see <u>Section 6: Revisions to GDP</u>.

Nominal GDP rose by a revised 3.2% (from 2.5%) in Quarter 1 2022. This primarily reflects revisions to current price household consumption expenditure. It is now 9.2% above its Quarter 4 (Oct to Dec) 2019 levels.

The implied GDP deflator rose by 2.4% in Quarter 1 2022, upwardly revised from a first estimate of 1.8%. This reflects a revised estimate of the implied price of household consumption, in particular spending on financial services. Compared with the same quarter a year ago, the implied GDP deflator rose by 2.8%, upwardly revised from 2.1%. This was mainly driven by a 5.5% increase in the implied price of household consumption, reflecting the inflationary pressures in consumer prices, partially offset by a 5.4% decline in the implied price of government consumption.

This implied GDP deflator represents the broadest measure of inflation in the domestic economy, reflecting changes in the price of all goods and services that comprise GDP. It is important to note that the GDP deflator covers the whole of the economy, not just consumer spending. Movements in the implied GDP deflator in 2020, 2021 and 2022 have been largely affected by the government consumption deflator, which is the expenditure that is incurred by government in producing non-market goods and services, such as health and education. The volume of government activity fell while at the same time government expenditure increased in nominal terms. This reflects how we record volume estimates of health and education as explained in our blog, Public services: measuring the part they play in the economy through the pandemic.

Table 1: Headline national accounts indicators for the UK

% growth1

Chained volume measures Current market prices GDP GDP per head³ **GDP GDP implied deflator** Seasonally adjusted 2021 7.4 6.7 7.8 0.3 -1.2 -1.3 0.1 1.3 2021 Q1 2021 Q2 5.6 5.4 3.6 -1.9 2021 Q3 0.9 0.9 1.6 0.6 2021 Q4 1.3 1.3 3.0 1.7 2022 Q1 8.0 0.7 3.2 2.4

Source: Office for National Statistics - GDP quarterly national accounts

Notes

- 1. Percentage change on previous period.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Population data are consistent with the 25 June 2021 published estimates.

Figure 2 shows the latest quarterly change in nominal and real GDP for the G7 economies. The UK and Canada experienced the largest increase in both real and nominal GDP in Quarter 1 2022.

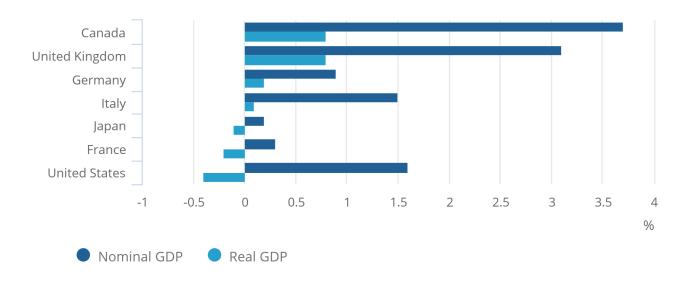
Recent analysis highlights the challenges of making international comparisons of GDP and suggests it may be useful to compare nominal and real estimates of GDP, as well as estimates excluding government expenditure.

Figure 2: International comparisons show that four of the G7 countries experienced real gross domestic product (GDP) growth in the latest quarter

Percentage change, nominal and real GDP, Quarter 1 (Jan to Mar) 2022

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Percentage change, nominal and real GDP, Quarter 1 (Jan to Mar) 2022



Source: Office for National Statistics – GDP quarterly national accounts and Organisation for Economic Co-operation and Development

Notes:

- 1. The chart shows the percentage change in nominal and real GDP in Quarter 1 2022.
- 2. Implied price movements in the year to Quarter 1 2022 for the G7 countries are Canada (8.8%), France (1.4%), Germany (3.9%), Italy (1.2%), Japan (negative 0.8%), UK (2.8%) and USA (6.9%).
- 3. Data as of 9 June 2022.
- 4. The Group of Seven (G7) is an intergovernmental organisation, which consists of the US, UK, France, Germany, Italy, Canada and Japan.

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- View <u>all economic data</u>.

3. Output

In Quarter 1 (Jan to Mar) 2022, output rose by 0.8%, unrevised from the first quarterly estimate. There were quarterly increases in the output produced by the three main industries – services, production and construction. There were some small upward revisions to the quarterly change in services and production output in Quarter 1 2022. This was offset by a downward revision to the quarterly increase in construction output.

Services

Services output rose by 0.6% in Quarter 1 2022, upwardly revised from a first quarterly estimate of 0.4% (Figure 3). Services output is now 1.5% above Quarter 4 (Oct to Dec) 2019 levels.

In Quarter 1 2022, the rise in services output was driven by an increase in output from information and communication (4.2%), driven by rises in computer programming and information service activities. The rise in transport and storage (4.9%) output was driven mainly by positive contributions in warehousing and support activities, and postal activities. Administrative and support service activities rose by 3.2% in Quarter 1 2022, reflecting a rise in travel agencies, tour operator and other related activities, boosted by the easing of coronavirus (COVID-19) restrictions on the tourism industry. The quarterly rise in accommodation and food services (5.0%) follows the adverse impact of the Omicron variant towards the end of Quarter 4 2021.

Within services, however, there was a 2.1% fall in all three industries within the wholesale and retail trade, and repair of motor vehicles and motorcycles sub-sector. The <u>Business Insights and Conditions Survey (BICS)</u> highlighted that around 40% of businesses within the wholesale and retail trade industry reported global supply chain disruptions at the end of the first quarter of 2022. The <u>Society of Motor Manufacturers and Traders (SMMT) vehicle data</u> noted hampered deliveries of car and commercial vehicles because of global supply chain pressures, including shortages of semiconductors. <u>Average road fuel sales</u> published by the Department for Business, Energy and Industrial Strategy reported a peak in demand on 24 and 25 February 2022 as Russia invaded Ukraine, which may have brought forward some fuel sales from March to February 2022.

Human health and social work activities fell by 2.3% in Quarter 1 2022, reflecting a large fall in COVID-19 detection activities, such as NHS Test and Trace and the COVID-19 vaccination programme, and lateral flow orders. This follows a marked increase in output for human health and social work activities at the end of Quarter 4 2021 because of the COVID-19 vaccination booster campaign.

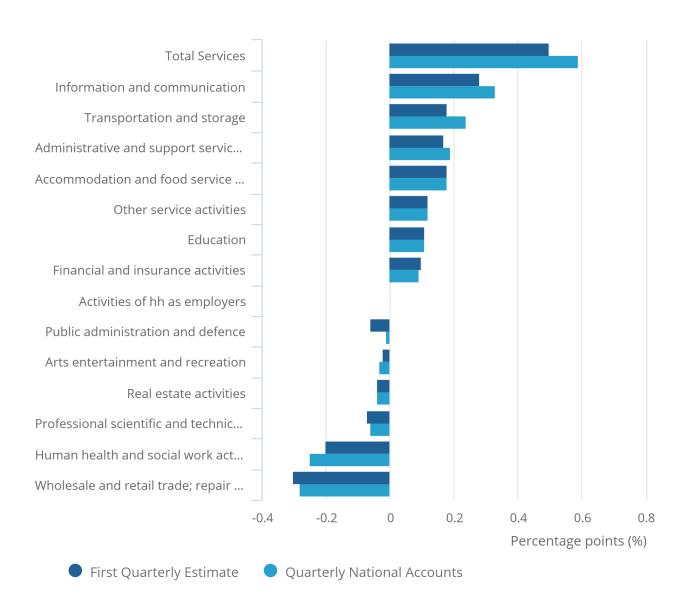
The revised estimates of services output have left the cumulative sub-sector-level impacts relative to precoronavirus levels broadly unchanged.

Figure 3: The services sector rose by a revised 0.6% in Quarter 1 (Jan to Mar) 2022

UK, contributions to services growth, Quarter 1 2022

Figure 3: The services sector rose by a revised 0.6% in Quarter 1 (Jan to Mar) 2022

UK, contributions to services growth, Quarter 1 2022



Source: Office for National Statistics - GDP quarterly national accounts

Notes:

1. Components' contributions may not sum to total because of rounding.

Production

Production output rose by a slightly revised 1.3% in Quarter 1 2022 but remains 1.7% below its pre-coronavirus levels. The rise in production output in the latest quarter was primarily driven by a rise in manufacturing output (1.4%). There were large increases in the manufacture of basic metals and metal production; other manufacturing and repair; and manufacture of food products, beverages and tobacco. This was partly offset by a fall in the manufacture of basic pharmaceutical products and pharmaceutical preparations. There was also a fall in the manufacture of transport equipment, reflecting supply chain shortages that led to temporary closures of factories in January and February 2022, as highlighted in our March 2022 GDP release.

Figure 4 shows that the revised estimates in the latest quarter of the production industries are broadly unchanged. The downward revisions in mining and quarrying were partly offset by upward revisions in manufacturing, and electricity, gas, steam and air conditioning supply.

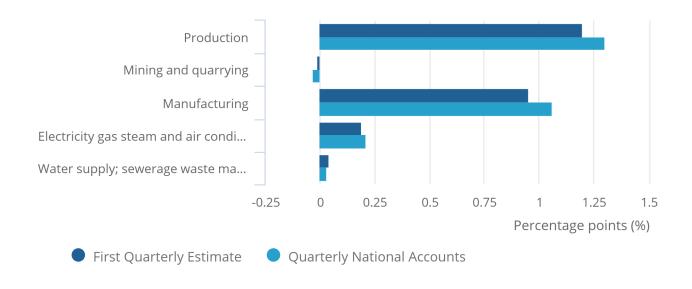
Relative to pre-coronavirus levels, water supply and sewerage is the only production industry to have recovered above Quarter 4 2019 levels. Meanwhile, mining and quarrying, and electricity, gas, steam and air remain the furthest away from their Quarter 4 2019 levels. Manufacturing remains 0.1% below pre-coronavirus levels.

Figure 4: The production sector output rose by a revised 1.3% in Quarter 1 (Jan to Mar) 2022

UK, contributions to production growth, Quarter 1 2022

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UK, contributions to production growth, Quarter 1 2022



Source: Office for National Statistics - GDP quarterly national accounts

Notes:

1. Components' contributions may not sum to total because of rounding.

Construction

Construction output rose by 2.2% in Quarter 1 2022, revised down from a first quarterly estimate of 3.8%.

Within Quarter 1 2022, construction output was revised down 1.6 percentage points to 0.5% growth in January, revised down 0.1 percentage points to 0.1% growth in February and revised up 0.4 percentage points to 2.1% growth in March. The revisions in construction are mainly a result of late and revised survey data, in particular in the infrastructure and new work categories. Further breakdowns of construction will be published on 13 July 2022.

Construction output is now 0.3% above its pre-coronavirus levels.

4. Expenditure

Expenditure rose by 0.8% in Quarter 1 (Jan to Mar) 2022, driven by increases in private consumption and gross capital formation (Figure 5), in particular inventories. There have been some large gross trade flows in the first quarter of this year, particularly in imports. However, there is some additional uncertainty on EU trade flows because of recent changes in how some of these data are collated. For more information, please refer to the trade sub-section of this release and our recent blog. Understanding the latest changes to UK trade figures with the EU.

We previously referred to <u>practical challenges in balancing gross domestic product (GDP) during the coronavirus (COVID-19) pandemic</u>, and in Quarter 1 2022, there have been challenges in balancing the expenditure approach to GDP. In line with our previous approach and as at the <u>first quarterly estimate for Quarter 1 2022</u>, rather than force a GDP balance for expenditure by heavily adjusting the expenditure components, we have decided to show the best estimate of each underlying component at this stage. For further information, please refer to the gross capital formation sub-section and <u>Section 10: Measuring the data</u>.

Household consumption is now 0.4% below its pre-coronavirus (COVID-19) level, while government expenditure is 7.1% above. Business investment is now 9.2% below its Quarter 4 (Oct to Dec) 2019 level.

Figure 5: In Quarter 1 (Jan to Mar) 2022, household consumption and gross fixed capital formation contributed to expenditure growth, counteracted by a large growth in imports

UK, breakdown of selected expenditure components' quarter-on-quarter growth, Quarter 1 2022

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UK, breakdown of selected expenditure components' quarter-on-quarter growth, Quarter 1 2022



Source: Office for National Statistics - GDP quarterly national accounts

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The chart for presentation purposes excludes changes in inventories and acquisitions less disposable of assets.

Private consumption

The volume increase in household expenditure was unrevised at 0.6% in Quarter 1 2022. This was driven by rises in spending on restaurants and hotels; communication; recreation and culture; and clothing and footwear. There were partial offsets from net tourism; alcohol and tobacco; and transport, mainly because of a fall in expenditure on motor cars as a result of reasons outlined in Section 3: Output.

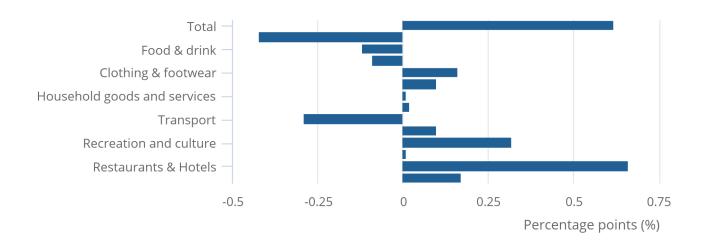
There is an upward revision to current price household consumption expenditure. This is now estimated to have increased by 2.3% on the quarter, revised up from the first estimate of 1.9%. There are revised current price estimates of spending on financial services, in particular <u>financial intermediation services indirectly measured</u> (FISIM). This is the implied charge by financial intermediaries on the financial services that are provided. The revisions reflect incorporating the recent tightening in financial conditions on this implied charge.

Figure 6: Spending at restaurants and hotels, as well as on recreation and culture, contributed to growth in real household consumption this quarter

UK, contributions to household consumption, Quarter 1 (Jan to Mar) 2022

Figure 6: Spending at restaurants and hotels, as well as on recreation and culture, contributed to growth in real household consumption this quarter

UK, contributions to household consumption, Quarter 1 (Jan to Mar) 2022



Source: Office for National Statistics - GDP quarterly national accounts

Notes:

1. Components' contributions may not sum to total because of rounding.

Consumption of government goods and services

There was a revised 1.3% decline in real government consumption expenditure in Quarter 1 2022, primarily driven by falls in health expenditure. This was driven by reductions in coronavirus activities, following the introduction of the <u>Living with COVID-19 programme</u>. The decline in the first quarter of this year in part reflects lower levels of these COVID-19 activities, as further shown in <u>our latest GDP monthly estimate bulletin</u>. However, there was an increase in other types of health activities, including face-to-face appointments at GP surgeries and a continuation of the increased use of telephone consultations.

In current prices, there was a 2.5% increase in government expenditure in the first quarter of this year, driven by a rise in the government expenditure on health.

Net trade

The UK's trade deficit <u>widened to a record</u> 5.4% of nominal GDP in Quarter 1 2022 (Figure 7), primarily reflecting a rise in goods imports. This partly reflected volatile movements of non-monetary gold. Excluding non-monetary gold, the trade deficit was 4.2% in Quarter 1 2022.

Our trade estimates are primarily based on data collected by HMRC). A recent HMRC data collection change affected our EU to Great Britain import statistics, which are under continued assessment for the impact of this change. We therefore recommend caution in interpreting movements across periods, as outlined in our latest UK trade bulletin. For more information, please see Section 10: Measuring the data.

Total export volumes fell by a revised 4.4% in Quarter 1 2022 with both exports of goods (negative 7.4%) and exports of services (negative 1.1%) falling. The fall in export goods was driven by unspecified goods machinery and transport equipment and chemicals. Services exports falls were driven by other business services, financial services, and telecommunications. This was partially offset by rises in travel services and personal cultural and recreational services.

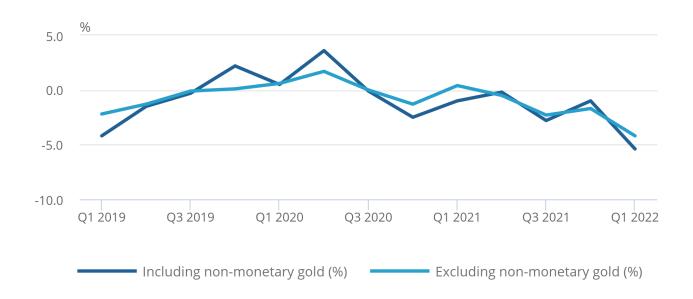
In Quarter 1 2022, total import volumes rose by a revised 10.4%, particularly in unspecified goods, machinery and transport equipment and fuels. There were falls in the imports of other business services and travel services.

Figure 7: The UK's trade deficit was 4.2% of nominal gross domestic product (GDP) in Quarter 1 (Jan to Mar) 2022

UK, Quarter 1 2019 to Quarter 1 2022

Figure 7: The UK's trade deficit was 4.2% of nominal gross domestic product (GDP) in Quarter 1 (Jan to Mar) 2022

UK, Quarter 1 2019 to Quarter 1 2022



Source: Office for National Statistics - GDP quarterly national accounts

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Non-monetary gold (NMG) is an erratic series and so it can be useful to consider this excluded from the trade balance.

Gross capital formation

Volume estimates of gross fixed capital formation rose by 3.8% in Quarter 1 2022, revised downwards from the first quarter estimate of 5.4%. This primarily reflects downward revisions to government investment, which is now estimated to have increased by 16.9% on the quarter.

Business investment fell by a downwardly revised 0.6% in Quarter 1 2022, which is now 9.2% below its precoronavirus level. As detailed in the Quarter 1 2022 <u>Business Investment bulletin</u>, there was continued weakness in capital expenditure on transport equipment in Quarter 1 2022 because of supply chain constraints, particularly the continued semi-conductor shortage.

Note that balancing and alignment adjustments are typically applied to the inventories component to help balance the expenditure approach to average gross domestic product.

For Quarter 1 2022, the alignment adjustment is larger than normal (Table 2). This is a result of challenges in balancing GDP, therefore we have decided to show the current best estimate of each underlying component of expenditure rather than force a balance. More detail can be found in <u>Section 10: Measuring the data</u>.

Excluding the alignment adjustment, there was a £5.7 billion increase in the inventories in Quarter 1 2022. The quarterly increase was driven by higher levels of inventories being held by the retail and wholesale industries in particular.

Table 2: Change in inventories, including and excluding balancing and alignment adjustments UK, Quarter 1 (Jan to Mar) 2021 to Quarter 1 2022

		•			Change in Inventories excluding alignment and balancing
2021 Q1	Current price	-172	-536	500	-136
	Chained volume measure	672	-498	500	670
2021 Q2	Current price	-3768	-2906		-862
	Chained volume measure	-3754	-2777		-977
2021 Q3	Current price	755	906	1000	-1151
	Chained volume measure	2011	880	1000	131
2021 Q4	Current price	3426	2536	2500	-1610
	Chained volume measure	1290	2395	2500	-3605
2022 Q1	Current price	20936	11369		9567
	Chained volume measure	16086	10419		5667

Source: Office for National Statistics – GDP quarterly national accounts

Notes

- 1. Data are in £ millions.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Quarter 2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed.

5. Income

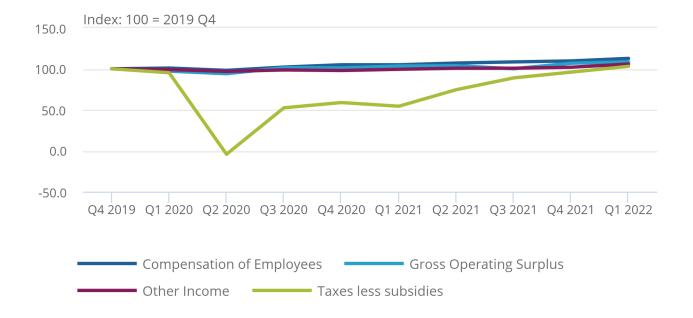
Nominal gross domestic product (GDP) rose by 3.2% in Quarter 1 (Jan to Mar) 2022, revised from the previous estimate of 2.5%. Nominal GDP is now 9.3% above its pre-coronavirus (COVID-19) pandemic levels.

Figure 8: Nominal gross domestic product (GDP) growth was revised upwards to 3.2% in Quarter 1 (Jan to Mar) 2022

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 1 2022, Index: 100 = 2019 Q4

Figure 8: Nominal gross domestic product (GDP) growth was revised upwards to 3.2% in Quarter 1 (Jan to Mar) 2022

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 1 2022, Index: 100 = 2019 Q4



Source: Office for National Statistics - GDP quarterly national accounts

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 2019.
- 3. Please note, the alignment adjustment is included in the gross operating surplus of nominal GDP.

Compensation of employees rose by 2.9% in Quarter 1 2022, revised upwards from 1.5%. This revision reflects the availability of updated labour market estimates and revised Her Majesty's Revenue and Customs (HMRC) National Insurance contributions data. The quarterly increase in compensation of employees was driven by increases in wages and salaries, primarily because of rises in private sector wages and salaries. Our average weekly earnings in Great Britain bulletin shows rises in both total and regular pay in Quarter 1 2022.

Taxes and subsidies rose in Quarter 1 2022 by a revised 7.4%. This resulted from upward revisions to taxes. Subsidies were revised downwards but still grew in Quarter 1 2022. Revisions to taxes were mainly driven by revised VAT data, while revisions to subsidies were driven by downward revisions to housing equity injections. Taxes less subsidies are now above their pre-coronavirus pandemic levels.

Excluding the alignment adjustment, private non-financial gross operating surplus (GOS) increased by 2.5% in Quarter 1 2022. There was also a 4.3% increase in financial corporations' GOS on the quarter, including the effects of the revised financial intermediation services indirectly measured (FISIM) estimates that better capture the effects of the recent tightening in financial conditions.

Note that alignment and balancing adjustments are typically applied to the GOS component to help balance the different approaches to GDP. We previously referred to <u>practical challenges in balancing GDP</u> during the coronavirus pandemic. This in part reflects large government interventions in response to the coronavirus pandemic in areas such as employment costs via the Coronavirus Job Retention Scheme (CJRS) subsidy to businesses and the Self-Employment Income Support Scheme (SEISS) payment to the self-employed. These schemes, alongside various business grants, tax deferrals and the VAT rate cut for the hospitality sector, have all made the measurement of income more challenging across 2020 and 2021.

For these reasons, rather than forcing a GDP balance for income by adjusting the income components, we show the best estimate of each underlying component of income at this stage.

In doing so, this means that the alignment adjustment, used to align income to average GDP, is larger than normal in Quarter 3 (July to Sept) 2021 (Table 3). This both preserves the component level movements and shows the current level of challenge and uncertainty within the income approach to GDP. We will continue to review this over the coming quarters as and when more information becomes available, and when the quarters are open to revision.

Table 3: Gross operating surplus of private non-financial corporations, including and excluding balancing and alignment adjustments

UK, Quarter 1 (Jan to Mar) 2021 to Quarter 1 2022

	Gross operating surplus of corporations		Gross operating surplus of corporations excluding alignment	Gross operating surplus of corporations excluding alignment
				Quarter-on-quarter growth
2021 Q1	128782	1595	127187	0.6
2021 Q2	129070	188	128882	1.3
2021 Q3	124587	-4053	128640	-0.2
2021 Q4	132985	2270	130715	1.6
2022 Q1	135068	686	134382	2.8

Source: Office for National Statistics - GDP quarterly national accounts

Notes

- 1. Data are in £ millions unless labelled otherwise. Growth rates are percentage movements.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Quarter 2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed.

6. Revisions to GDP

The dataset is only open to revision for Quarter 1 (Jan to Mar) 2022 as part of this publication, as per the <u>National Accounts Revision Policy</u>. There are revisions in this release because of the replacement of forecasts with actual survey or external source data and new seasonal adjustment factors.

Table 4: Revisions to quarter-on-quarter growth for components of gross domestic product (GDP)

Quarter 1 (Jan to Mar) 2022, percentage points

	, , , , ,	
	Percentage po	oints
	2022 Q1	
Average GDP in chained volume mea	easures 0.0	
Output		
Production	0.1	
Construction	-1.6	
Services	0.2	
Expenditure		
Households	0	
Non-profit institutions serving house	eholds 0.6	
General government	0.4	
Gross fixed capital formation	-1.6	
Total exports	0.5	
Total imports	1.1	
Average GDP in current prices	0.7	
Income		
Compensation of employees	1.4	
Gross operating surplus of corporat	ti ons -3.1	
Other income	0.9	
Taxes on products & production less	s subsidies 5.4	

Source: Office for National Statistics - GDP quarterly national accounts

Notes

- 1. Q1 refers to Quarter 1 (Jan to Mar).
- 2. Revisions are between the GDP first quarterly estimate published 12 May 2022 and quarterly national accounts published 30 June 2022. Please note, revisions are rounded to one decimal place.

7. Quarterly sector accounts

Uncertainty in trade and FDI figures

Changes to the way EU imports data have been recorded and collected from January 2022 onwards may have led to a discontinuity in trade figures and the rest of the world's net lending or borrowing position for Quarter 1 (Jan to Mar) 2022. We advise caution when interpreting 2022 compared with other periods as the impacts of these changes are still being investigated. In addition, changes to the sample framework for foreign direct investment (FDI) statistics means there is a higher degree of uncertainty than usual with inward FDI data. As such, users should be cautious when interpreting Quarter 1 2022 statistics reflecting the UK's interaction with the rest of the world.

Non-financial account net lending and borrowing (seasonally adjusted)

Figure 9 shows that, in the non-financial account, the UK's borrowing position with the rest of the world was 8.4% as a percentage of GDP in Quarter 1 2022, with UK borrowing increasing from 1.3% of GDP in Quarter 4 (Oct to Dec) 2021. The latest quarter's borrowing exceeds the previous highest borrowing seen in Quarter 4 2014 of 7.0% of GDP as the UK's trade deficit widened to £33.4 billion, from a deficit of £6.2 billion in Quarter 4 2021, driven by an increase in imports of goods.

Households saw an increase in their net lending position to 0.9% as a percentage of GDP in Quarter 1 2022, up from 0.6% of GDP in the previous quarter. This was driven by a rise in wages and salaries of £5.9 billion, predominately in the private sector, a 2.4% increase on Quarter 4 2021. Other capital transfers increased by £3.6 billion; this is a return to a normal Quarter 1 level following zero student loan write-offs in Quarter 4 2021. This was partially offset by a £8.5 billion rise in final consumption expenditure, which itself was driven by increased spending on consumption-related financial intermediation services indirectly measured (FISIM), and restaurants and cafes.

General government increased its net borrowing position to 6.7% as a percentage of GDP in Quarter 1 2022 from 5.1% of GDP in Quarter 4 2021. Within this, central government saw a fall in net property income of £6.4 billion, driven by a fall in dividend income of £4.3 billion. Capital transfers payable also increased by £4.9 billion, again reflecting the zero-write-off value of student loans in the previous quarter. There was a rise in central government final consumption expenditure of £3.2 billion, driven by increased spending on health. This was partially offset by a rise in value added tax received of £5.2 billion.

Non-financial corporations switched to net borrowing of 2.1% of GDP in Quarter 1 2022, following a net lending position of 3.4% in Quarter 4 2021. Within non-financial corporations, private non-financial corporations (PNFCs) increased their net acquisition of inventories by £16.9 billion, driven by manufacturing finished goods, wholesale and retail. Added to this, net property income fell by £17.4 billion, which was driven by an £18.2 billion increase in dividends paid out during the quarter.

Financial corporations decreased their net lending position to 0.1% of GDP in Quarter 1 2022 from 0.8% of GDP in the previous quarter. This was driven by an increase in gross capital formation of £11.2 billion, which was itself driven by the acquisition less disposable of valuables. This was partially offset by a rise in net property income of £4.0 billion, which was itself driven by an increase in net distributed income of corporations.

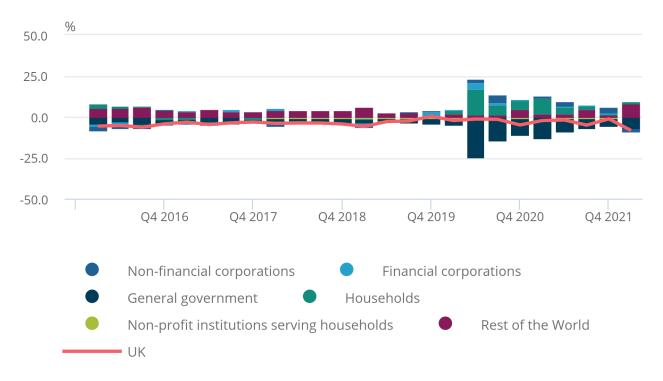
Real Household Disposable Income (RHDI) fell by 0.2% this quarter; nominal household gross disposable income grew by 1.5% but was offset by quarterly household inflation of 1.7%. This is the fourth consecutive quarter of real negative growth in disposable income, with household quarterly inflation the highest since Quarter 1 2011, when it was 2.4%. Driving the rise in household costs this quarter were FISIM and transport price increases.

Figure 9: The increase in UK net borrowing was driven by non-financial corporations switching to net borrowing and increased government borrowing

Net lending (+) or borrowing (-) position by institutional sector as a percentage of gross domestic product (GDP), seasonally adjusted, Quarter 1 (Jan to Mar) 2016 to Quarter 1 2022

Figure 9: The increase in UK net borrowing was driven by nonfinancial corporations switching to net borrowing and increased government borrowing

Net lending (+) or borrowing (-) position by institutional sector as a percentage of gross domestic product (GDP), seasonally adjusted, Quarter 1 (Jan to Mar) 2016 to Quarter 1 2022



Source: Office for National Statistics - Quarterly sector accounts

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. NPISH refers to non-profit institutions serving households.

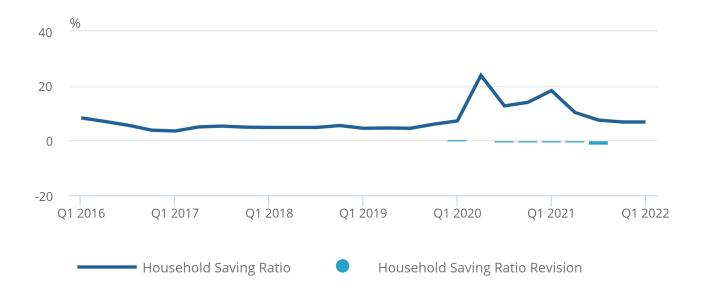
Figure 10 shows that the household saving ratio remained unchanged at 6.8% in Quarter 1 2022. Household gross disposable income grew by 1.5% compared with the previous quarter, with wages and salaries showing a 2.4% increase on Quarter 4 2021. There was also a rise in employers' social contributions of £2.8 billion, driven by a rise in national insurance contributions. This was partially offset by rises on taxes on income and wealth of £3.6 billion, as a result of an increased number of pay-rolled employees. Household final consumption expenditure rose by 2.3% from the previous quarter. This was driven by household final consumption expenditure growth on consumption-related FISIM, and restaurants and cafes.

Figure 10: Household saving ratio remained unchanged at 6.8% in Quarter 1 (Jan to Mar) 2022

UK household saving ratio, percentage, Quarter 1 2016 to Quarter 1 2022

Figure 10: Household saving ratio remained unchanged at 6.8% in Quarter 1 (Jan to Mar) 2022

UK household saving ratio, percentage, Quarter 1 2016 to Quarter 1 2022



Source: Office for National Statistics – Quarterly sector accounts

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Financial account net lending and borrowing (not seasonally adjusted)

Households switched to net borrowing of £2.5 billion in Quarter 1 2022, following a net lending position of £14.3 billion in Quarter 4 2021. This was driven by a fall in deposits with monetary financial institutions of £11.8 billion, and a £8.0 billion increase in the acquisition of loans secured on dwellings.

General government decreased their net borrowing position by £23.8 billion to £13.8 billion in Quarter 1 2022, with central government decreasing their net borrowing position by £20.0 billion to £12.2 billion in Quarter 1 2022. This was driven by a decrease in UK central government securities issued of £60.9 billion. This was partially offset by a decrease in net other deposits of £22.9 billion.

Non-financial corporations switched to net lending of £11.2 billion in Quarter 1 2022, following a net borrowing position of £3.3 billion in the previous quarter. Private non-financial corporations (PNFCs), a subsector of non-financial corporations, switched to net lending of £11.6 billion in Quarter 1 2022, following a net borrowing position of £4.1 billion in Quarter 4 2021. PNFCs experienced increased net other accounts payable of £12.9 billion, together with a decrease in liabilities in UK listed shares of £5.5 billion, with assets in rest of the world shares increasing by £4.9 billion. This was partially offset by assets in financial derivatives decreasing by £5.5 billion and a net decrease in loans of £5.5 billion.

Financial corporations switched to net borrowing of £23.9 billion in Quarter 1 2022, following net lending of £13.9 billion in Quarter 4 2021. This was driven by an £85.6 billion decreased acquisition of assets in rest of the world shares and other equity, and partially offset by decreased liabilities in short-term debt securities issued by UK monetary financial institutions of £51.2 billion. More data relating to the sector and financial accounts can be found in our Quarterly sector accounts, UK: January to March 2022 bulletin.

8. GDP quarterly national accounts data

GDP - data tables

Dataset | Released 30 June 2022

Annual and quarterly data for UK gross domestic product (GDP) estimates, in chained volume measures and current market prices.

GDP in chained volume measures - real-time database (ABMI)

Dataset | Released 30 June 2022

Quarterly levels for UK gross domestic product (GDP), in chained volume measures at market prices.

GDP at current prices - real-time database (YBHA)

Dataset | Released 30 June 2022

Quarterly levels for UK gross domestic product (GDP) at current market prices.

9. Glossary

Contribution to growth

Contribution to growth indicates how many percentage points a sector or industry is adding or removing from a given growth rate, usually headline gross domestic product (GDP) growth.

Chained volume measure

Data in chained volume measures (CVMs) within this bulletin have had the effect of price changes removed (in other words, the data are deflated), except for income data, which are only available in current prices.

Gross domestic product

A measure of the economic activity produced by a country or region. Gross domestic product (GDP) growth is the main indicator of economic performance. There are three approaches used to measure GDP:

- the output approach
- the expenditure approach
- the income approach

Index numbers

Data relative to a given base value, which typically refers to a particular year or quarter.

For further definitions, please see the Glossary of economic terms.

10. Measuring the data

Reaching the gross domestic product (GDP) balance

The different data content and quality of the three approaches – the output approach, the expenditure approach and the income approach –dictate the approach taken in balancing quarterly data. In the UK, there are more data available on output in the short term than in either of the other two approaches. However, to obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest two quarters where the output data take the lead because of the larger data content.

Because of quarterly GDP being a balanced measure of the three approaches and the output approach focusing solely on growth in gross value added (GVA) and output as a proxy for GDP, there is a difference in 2020 and 2021 data (in both levels and growths terms) between the quarterly publications (average GDP) and the GDP monthly estimate (output approach to GDP). Quarterly GDP is the lead measure of GDP because of its higher data content and inclusion of variables, which enable the conversion from a GVA concept to a GDP basis.

Information on the methods we use for <u>Balancing the output</u>, income and expenditure approaches to measuring GDP is available.

Alignment adjustments, found in Table M of the <u>GDP quarterly national accounts data tables</u>, have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed as explained in <u>our recent article</u>, <u>Recent challenges of balancing the three approaches of GDP</u>.

In this quarter, the alignment adjustment, which is used to align expenditure to average GDP, is larger than normal (Table 2). This approach preserves the component level movements and shows the level of challenge and uncertainty currently within the expenditure approach to GDP. Work will continue before the Quarter 2 (Apr to June) 2022 GDP quarterly national accounts release on the 30 September 2022, with a focus on the expenditure approach to GDP, and we will continue to review this over the coming months as and when more information becomes available.

To achieve a balanced GDP dataset through alignment, balancing adjustments are applied to the components of GDP where data content is particularly weak in a given quarter because of a higher level of forecast content. The balancing adjustments applied in this estimate are shown in Table 6. The resulting series should be considered accordingly.

Table 5: Balancing adjustments applied to the gross domestic product (GDP) quarterly national accounts dataset

Quarter 1 (Jan to Mar) 2022

Quarter 1 (Jan to Mar) 2022

GDP measurement approach and component adjustment applied to

2022 Q1

Expenditure

Trade in Services Current prices 3000

Chained volume measure 3000

Source: Office for National Statistics – GDP quarterly national accounts

Notes

1. Adjustments are in £ million.

GDP monthly estimate

On 13 June 2022, estimates of Monthly GDP were published for April 2022. The Index of Services, Index of Production and Construction output in Great Britain publications covering April 2022 are also available.

This release sees revisions for Quarter 1 (Jan to Mar) 2022. Although this release focuses on providing the best quarterly estimate of GDP, an indicative monthly path for Quarter 1 2022 is provided in the accompanying <u>dataset</u>.

A full breakdown of the monthly data consistent with this quarterly release will be available in the next monthly GDP release (on 13 July 2022).

Business investment

After the release of Quarter 4 (Oct to Dec) 2021 business investment data in March 2022, a processing error was discovered in the production of own account software estimates for the period of Quarter 1 (Jan to Mar) to Quarter 4 2021. As a result of National Accounts revision policy, we are unable to revise 2021 data until the release of the annual National Accounts Blue Book consistent dataset in September 2022. For more information, please see the Business Investment in the UK bulletin.

Pre-coronavirus comparisons of quarterly GDP

We previously referred to the <u>challenges of measuring GDP</u> during the coronavirus (COVID-19) pandemic and the different levels of uncertainty surrounding each measurement approach.

With downward revisions in the expenditure measure and upward revisions in the output measure in 2021, there is a difference between monthly and quarterly GDP measurements relative to the Quarter 4 (Oct to Dec) 2019 pre-coronavirus level (Table 7).

This is further highlighted in Table C2 in the <u>GDP quarterly national accounts data tables</u> with the 2021 expenditure statistical discrepancy.

Table 6: Comparison of three measures and average gross domestic product (GDP), quarter-on-quarter and cumulative growth in comparison with Quarter 4 (Oct to Dec) 2019

UK, Quarter 4 2019 to Quarter 1 (Jan to Mar) 2022

Average GDP Expenditure Income Output

Quarter on quarter growth rates											
2019 Q4	0	0	0	0							
2020 Q1	-2.5	-2.7	-2.2	-2.7							
2020 Q2	-19.4	-18.7	-20.4	-19.3							
2020 Q3	17.6	16.9	18	17.9							
2020 Q4	1.5	1.2	1.8	1.5							
2021 Q1	-1.2	-1.3	-1	-1.3							
2021 Q2	5.6	5.5	5.7	5.5							
2021 Q3	0.9	0.9	0.9	0.9							
2021 Q4	1.3	1.3	1.3	1.3							
2022 Q1	0.8	0.8	8.0	0.8							
Cumulative position											
2019 Q4 to 2022 Q1	0.7	0.4	0.8	0.9							

Source: Office for National Statistics - GDP quarterly national accounts

Notes

- 1. Estimates of monthly GDP are comparable with the output-based estimates.
- 2. The headline GDP figure for 2020 Q1 to 2021 Q2 is the average of the expenditure, income and output GDP unrounded growth rates.

11 . Strengths and limitations

The UK National Accounts are drawn together using data from many different sources. This ensures that they are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households. Further information on measuring gross domestic product (GDP) can be found in the <u>Guide to the UK National Accounts</u>, and more quality and methodology information is available in the <u>Gross domestic product (GDP) QMI</u>.

Important quality information

There are common pitfalls in interpreting data series, and these include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Accuracy and reliability" section in the <u>Gross domestic product (GDP) QMI</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

GDP estimates for Quarter 4 (Oct to Dec) 2021 are subject to more uncertainty than usual as a result of the challenges we faced estimating GDP in the current conditions. Differences in the methods for estimating the output of health and education services across different countries mean GDP may be less internationally comparable during the coronavirus (COVID-19) pandemic and recovery than usual, so comparisons should be made with increased caution. For more information, please refer to our recently published blog, Why has UK GDP fallen so sharply in the pandemic?

12. Related links

GDP first quarterly estimate, UK: January to March 2022

Bulletin | Released 12 May 2022

First quarterly estimate of gross domestic product (GDP). Contains current and constant price data on the value of goods and services to indicate the economic performance of the UK.

Coronavirus and the effects on GDP

Article | Released 6 May 2020

How the global coronavirus (COVID-19) pandemic and the wider containment efforts are expected to impact on UK gross domestic product (GDP) as well as some of the challenges that National Statistical Institutes are likely to face.

GDP monthly estimates, UK: April 2022

Bulletin | Released 13 June 2022

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy.

Measuring monthly and quarterly UK gross domestic product during the coronavirus (COVID-19) pandemic

Article | Released 11 November 2021

How we produce monthly and quarterly estimates of UK gross domestic product and why this affects estimating where the economy is relative to its pre-coronavirus (COVID-19) pandemic level.

International comparisons of GDP during the coronavirus (COVID-19) pandemic

Article | Released 1 February 2021

The coronavirus (COVID-19) pandemic has led to record declines in gross domestic product (GDP) in advanced economies in 2020. International comparisons show that the UK has experienced the largest contraction in volume GDP amongst the G7 countries. However, international comparisons have also been complicated by how National Statistical Institutes (NSIs) record non-market output.

Coronavirus and the impact on measures of UK government education output: March 2020 to February 2021 Article | Released 31 March 2021

An update on our approach to measuring education output in the UK during the coronavirus (COVID-19) pandemic. Includes a summary of our approach to measuring changes in teaching from March 2020, and the data used to inform our estimates of education output in the UK National Accounts.

2019 = 100

	Value indices at	current prices	<u> </u>	Chained vo	olume indices	Implied deflators ³			
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices
2019 2020 2021	YBEU 100.0 95.3 102.7	YBEX 100.0 96.4 103.3	YBEZ 100.0 90.7 97.5	CGCE 100.0 90.7 97.4	YBFP 100.0 89.9 97.9	L48H 100.0 89.4 95.8	YBFV 100.0 104.9 105.3	YBGB 100.0 105.1 105.4	CGBV 100.0 106.3 106.0
Seasonally a	adjusted								
2019 Q4	100.8	101.0	100.2	100.2	100.6	100.1	100.5	100.5	100.8
2020 Q1 Q2 Q3 Q4	99.6 86.6 96.8 98.4	99.8 88.1 98.2 99.4	97.7 78.7 92.6 93.9	97.7 78.7 92.5 93.9	97.2 76.2 93.1 93.4	97.3 76.7 91.3 92.3	101.4 110.4 104.4 104.6	101.9 110.0 104.6 104.8	102.1 112.0 106.2 105.9
2021 Q1 Q2 Q3 Q4	98.5 102.1 103.6 106.7	99.6 102.3 103.8 107.5	92.8 98.0 98.9 100.2	92.8 97.9 98.9 100.1	93.3 98.2 98.5 101.8	91.3 96.0 97.2 98.6	106.1 103.9 104.8 106.5	106.1 104.1 104.8 106.5	107.3 104.5 105.0 107.3
2022 Q1	110.2	110.2	101.0	100.9	99.7	99.5	109.2	109.1	109.2
Percentage	change, latest year	on previous yea	ar						
2019 2020 2021	IHYM 3.7 -4.7 7.8	KGL6 3.8 -3.6 7.2	IHYP 1.7 –9.3 7.4	KGM7 1.8 -9.3 7.4	KH6X 2.8 -10.1 8.9	L489 1.7 –10.6 7.1	KH7D 1.7 4.9 0.4	IHYS 2.0 5.1 0.3	KGM4 2.0 6.3 -0.2
Percentage	change, latest quar	ter on previous	quarter						
2019 Q4	IHYN -0.1	KGL8 0.1	IHYQ -	KGM9	KH6Z 0.9	-0.2	KH7E -0.3	IHYT -	KGM5 0.1
2020 Q1 Q2 Q3 Q4	-1.2 -13.1 11.8 1.7	-1.2 -11.7 11.4 1.2	-2.5 -19.4 17.6 1.5	-2.5 -19.5 17.6 1.5	-3.4 -21.6 22.2 0.3	-2.8 -21.2 19.0 1.1	0.9 8.8 -5.4 0.3	1.4 7.9 -4.9 0.2	1.3 9.7 –5.2 –0.3
2021 Q1 Q2 Q3 Q4	0.1 3.6 1.6 3.0	0.2 2.8 1.5 3.5	-1.2 5.6 0.9 1.3	-1.2 5.6 0.9 1.3	-0.1 5.3 0.3 3.4	-1.1 5.1 1.2 1.4	1.4 -2.0 0.8 1.6	1.3 -1.9 0.6 1.7	1.4 -2.7 0.5 2.2
2022 Q1	3.2	2.5	0.8	0.8	-2.1	1.1	2.6	2.4	1.8
Percentage	change, latest quar	ter on correspo	nding quarter o	f previous year	•				
2019 Q4	IHYO 3.1	KGM2 3.4	IHYR 1.2	KGN3 1.1	KH73 2.1	L48D 0.9	KH7F 1.7	IHYU 1.9	KGM6 2.3
2020 Q1 Q2 Q3 Q4	0.7 -13.1 -4.0 -2.3	0.9 -11.2 -2.7 -1.6	-2.0 -21.1 -7.7 -6.3	-2.0 -21.3 -7.7 -6.3	-2.5 -23.9 -6.6 -7.2	-2.3 -23.3 -9.0 -7.8	2.4 10.6 3.6 4.2	2.8 10.2 4.0 4.2	3.0 12.7 5.5 5.0
2021 Q1 Q2 Q3 Q4	-1.0 17.9 7.1 8.4	-0.2 16.1 5.7 8.1	-5.0 24.5 6.9 6.6	-5.0 24.5 6.9 6.6	-4.0 28.9 5.8 9.0	-6.2 25.1 6.5 6.8	4.7 -5.8 0.4 1.8	4.1 -5.3 0.2 1.7	5.1 -6.7 -1.1 1.4
2022 Q1	11.8	10.7	8.7	8.7	6.9	9.2	2.9	2.8	1.8

¹ Estimates cannot be regarded as accurate to the last digit shown.
2 The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.
3 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

A2 National accounts aggregates¹

		С	urrent prices			Chained Volume Measures (Reference year 2019)					
	Gross national income at market prices	Net income from abroad ²	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross value added excluding oil & gas ⁴ , ⁵		
2019 2020 2021	ABMZ 2 242 225 2 118 676 2 305 142	CAES -13 058 -31 705 -11 912	YBHA 2 255 283 2 150 381 2 317 054	NTAP 237 939 206 171 233 226	ABML 2 017 344 1 944 210 2 083 828	ABMI 2 255 283 2 046 209 2 198 473	NTAO 237 939 216 841 232 999	ABMM 2 017 344 1 829 368 1 965 474	KLS2 1 999 160 1 815 131 1 953 390		
Seasonally a	djusted										
2019 Q4	564 482	-3 637	568 119	58 790	509 329	565 109	59 794	505 310	501 463		
2020 Q1 Q2 Q3 Q4	552 096 472 807 543 586 550 187	-9 303 -15 258 -2 280 -4 864	561 399 488 065 545 866 555 051	58 250 43 649 50 579 53 693	503 149 444 416 495 287 501 358	550 835 443 817 521 910 529 647	58 187 47 100 55 405 56 149	492 648 396 717 466 505 473 498	488 943 392 988 463 062 470 138		
2021 Q1 Q2 Q3 Q4	552 157 569 269 577 373 606 343	-3 458 -6 120 -7 004 4 670	555 615 575 389 584 377 601 673	53 441 59 385 60 675 59 725	502 174 516 004 523 702 541 948	523 440 552 521 557 700 564 812	55 491 58 573 59 104 59 831	467 949 493 948 498 596 504 981	464 744 491 477 495 300 501 869		
2022 Q1	608 636	-12 429	621 064	65 326	555 738	569 182	60 323	508 859	505 778		
Percentage c	hange,latest year on	previous yea	ır								
2019 2020 2021	KH74 4.6 -5.5 8.8		IHYM 3.7 -4.7 7.8		KGL6 3.8 -3.6 7.2	IHYP 1.7 –9.3 7.4		KGM7 1.8 –9.3 7.4	KLH8 1.8 –9.2 7.6		
Percentage c	hange, latest quarter	on previous	quarter								
2019 Q4	KH75 0.3		IHYN -0.1		KGL8 0.1	IHYQ -		KGM9 -	_		
2020 Q1 Q2 Q3 Q4	-2.2 -14.4 15.0 1.2		-1.2 -13.1 11.8 1.7		-1.2 -11.7 11.4 1.2	-2.5 -19.4 17.6 1.5		-2.5 -19.5 17.6 1.5	-2.5 -19.6 17.8 1.5		
2021 Q1 Q2 Q3 Q4	0.4 3.1 1.4 5.0		0.1 3.6 1.6 3.0		0.2 2.8 1.5 3.5	-1.2 5.6 0.9 1.3		-1.2 5.6 0.9 1.3	-1.1 5.8 0.8 1.3		
2022 Q1	0.4		3.2		2.5	0.8		0.8	0.8		
Percentage c	hange, latest quarter	on correspo		of previous		II IVD		KONO	1/1.110		
2019 Q4	KH76 3.8		IHYO 3.1		KGM2 3.4	IHYR 1.2		KGN3 1.1	KLH9 1.7		
2020 Q1 Q2 Q3 Q4	-0.5 -15.6 -3.4 -2.5		0.7 -13.1 -4.0 -2.3		0.9 -11.2 -2.7 -1.6	-2.0 -21.1 -7.7 -6.3		-2.0 -21.3 -7.7 -6.3	-1.6 -21.3 -7.6 -6.2		
2021 Q1 Q2 Q3 Q4	20.4 6.2 10.2		-1.0 17.9 7.1 8.4		-0.2 16.1 5.7 8.1	-5.0 24.5 6.9 6.6		-5.0 24.5 6.9 6.6	-4.9 25.1 7.0 6.7		
2022 Q1	10.2		11.8		10.7	8.7		8.7	8.8		

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

² Includes employment, entrepreneurial and property income. 3 Taxes on products less subsidies.

⁴ Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas

⁵ Due to challenges in reconciling the quarterly trends with new annuals produced as part of Blue Book 2021 for the oil and gas sector, we have decided to only publish from 2006 onwards. As part of Blue Book 2022, we will continue this transformation and confront the challenges in the oil and gas industry. For more information please refer to the article Impact of Blue Book 2021 changes on quarterly and monthly volume estimates of gross domestic product by industry https://www.ons.gov.uk/economy/grossdomesticproductgdp/articles/ impactofbluebook2021changesonquarterlyand $monthly volume estimates of gross\ domestic product by industry/2021-09-08$

2019 = 100

													2	2019 = 100
			P	roduction				Service industries						
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing		Water supply, sewerage	Total	Construction ⁵	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added ⁴	Gross value added excluding oil & gas
2019 Weights ³	7	11	99	15	12	137	64	134	102	338	219	792	1000	991
2019 2020 2021	L2KL 100.0 90.2 93.8	L2KR 100.0 80.6 71.5	L2KX 100.0 91.1 97.7	L2MW 100.0 97.7 98.8	L2N2 100.0 98.2 104.1	L2KQ 100.0 91.6 96.3	L2N8 100.0 83.9 94.7	L2PZ 100.0 84.7 95.1	KI8M 100.0 90.0 96.2	KI8O 100.0 94.6 97.9	KI8Q 100.0 90.6 101.1	L2NC 100.0 91.3 98.2	CGCE 100.0 90.7 97.4	KLH7 100.0 90.8 97.7
Seasonally adju	sted													
2019 Q4	108.2	87.3	99.9	104.9	99.2	99.4	97.4	99.8	100.1	100.3	101.3	100.5	100.2	100.3
2020 Q1 Q2 Q3 Q4	100.1 85.0 88.4 87.3	84.1 82.0 79.1 77.0	97.7 76.2 93.3 97.1	99.4 91.6 101.1 98.8	99.7 93.9 99.0 100.1	97.0 79.9 93.5 96.0	95.5 61.5 87.1 91.5	94.7 62.4 94.0 87.4	97.0 81.4 89.6 92.0	99.3 89.6 93.8 95.7	97.4 74.7 93.6 96.8	97.7 79.9 93.2 94.2	97.7 78.7 92.5 93.9	97.8 78.6 92.7 94.1
2021 Q1 Q2 Q3 Q4	89.7 92.2 96.4 96.9	74.5 61.2 77.2 73.1	96.2 98.0 98.0 98.4	101.7 105.0 96.0 92.3	102.6 103.0 103.9 106.8	95.7 96.3 96.6 96.5	92.5 96.1 94.7 95.6	80.7 98.2 101.4 100.2	91.7 95.1 97.3 100.8	96.8 97.2 98.0 99.7	93.8 102.7 102.9 105.0	92.6 98.7 99.9 101.4	92.8 97.9 98.9 100.1	93.0 98.3 99.1 100.4
2022 Q1	97.3	72.7	99.8	94.1	107.1	97.7	97.7	99.3	105.2	100.0	104.7	102.0	100.9	101.2
Percentage cha	nge, latest	year on pr	evious ye	ar										
2019 2020 2021	L3BB 15.9 -9.8 4.0	L3BH 1.3 –19.4 –11.3	L3BN 3.1 -8.9 7.2	L3DM 12.9 -2.2 1.0	L3DQ -0.5 -1.8 6.0	L3BG 3.6 -8.4 5.1	L3DW -0.1 -16.1 12.9	L3GP 0.6 -15.3 12.4	KI8L 5.4 -10.0 6.9	KI8N 0.2 -5.4 3.5	KI8P 2.6 -9.4 11.6	L3E2 1.6 -8.7 7.5	KGM7 1.8 –9.3 7.4	KLH8 1.8 –9.2 7.6
Percentage cha	nge, latest	quarter or	previous	quarter										
2019 Q4	2.2	-7.5	0.1	4.9	-1.2	-0.1	-1.9	-0.4	-0.5	-0.2	0.9	0.1	KGM9	_
2020 Q1 Q2 Q3 Q4	-7.4 -15.1 4.0 -1.2	-3.6 -2.5 -3.6 -2.6	-2.2 -22.0 22.5 4.1	-5.2 -7.9 10.4 -2.3	0.6 -5.8 5.4 1.1	-2.5 -17.7 17.1 2.6	-1.9 -35.6 41.6 5.1	-5.0 -34.1 50.6 -7.0	-3.1 -16.1 10.1 2.7	-1.0 -9.8 4.7 2.1	-3.8 -23.3 25.3 3.5	-2.7 -18.3 16.7 1.0	-2.5 -19.5 17.6 1.5	-2.5 -19.6 17.8 1.5
2021 Q1 Q2 Q3 Q4	2.8 2.7 4.6 0.5	-3.3 -17.8 26.0 -5.3	-0.9 1.8 - 0.4	2.9 3.3 –8.6 –3.8	2.4 0.4 0.9 2.7	-0.3 0.7 0.3 -0.2	1.0 4.0 -1.5 1.0	-7.7 21.7 3.2 -1.2	-0.3 3.7 2.3 3.6	1.1 0.4 0.8 1.8	-3.1 9.5 0.1 2.0	-1.6 6.5 1.2 1.5	-1.2 5.6 0.9 1.3	-1.1 5.8 0.8 1.3
2022 Q1	0.5	-0.5	1.4	2.0	0.3	1.3	2.2	-0.9	4.3	0.3	-0.3	0.6	0.8	0.8
Percentage cha	nge, latest	quarter or	correspo	nding qua	arter of pre	vious y	ear							
2019 Q4	L3ZZ 26.6	L427 -37.0	L42D 2.4	L44C 15.9	L44G -0.8	L426 -0.5	L44M -2.8	L47F 0.4	KII2 2.5	KIH9 0.4	KIH8 3.3	L44Q 1.5	KGN3 1.1	KLH9 1.7
2020 Q1 Q2 Q3 Q4	10.2 -10.5 -16.5 -19.3	-30.6 -15.6 -16.2 -11.7	-3.0 -23.5 -6.5 -2.8	5.5 -9.2 1.1 -5.8	0.2 -7.0 -1.3 1.0	-4.4 -19.8 -6.0 -3.4	-4.8 -40.3 -12.2 -6.0	-5.2 -37.6 -6.1 -12.4	-2.2 -18.8 -11.0 -8.0	-0.4 -10.1 -6.7 -4.6	-1.4 -25.0 -6.8 -4.4	-1.7 -19.9 -7.1 -6.3	-2.0 -21.3 -7.7 -6.3	-1.6 -21.3 -7.6 -6.2
2021 Q1 Q2 Q3 Q4	-10.4 8.4 9.1 11.0	-11.5 -25.3 -2.4 -5.1	-1.5 28.7 5.0 1.3	2.3 14.7 -5.0 -6.6	2.9 9.6 5.0 6.6	-1.3 20.6 3.3 0.5	-3.2 56.3 8.7 4.5	-14.9 57.3 7.8 14.6	-5.4 16.8 8.6 9.5	-2.5 8.5 4.5 4.1	-3.7 37.6 9.9 8.4	-5.2 23.5 7.1 7.7	-5.0 24.5 6.9 6.6	-4.9 25.1 7.0 6.7
2022 Q1	8.4	-2.4	3.7	-7.4	4.4	2.1	5.7	23.2	14.6	3.3	11.6	10.1	8.7	8.8

¹ Estimates cannot be regarded as accurate to the last digit shown.

² Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

³ Weights may not sum to the total due to rounding.

⁴ This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

⁵ Please note, as part of Blue Book 2021 double-deflated industry-level GVA was introduced for the first time. As a result, volume estimates in the the monthly GDP and construction outputs releases will differ from 1997 to 2019 because the construction publication measures the volume of construction work (output), while the GDP series measures GVA (that is, output minus intermediate consumption). Construction GVA estimates from January 2020 will be informed by the construction output release but may not exactly align.

					Service	e industries					
	Wholesale and retail trade	Transport storage and commu- nications	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services ⁴	Total services
2019 Weights ³	105	102	29	82	131	125	48	59	76	35	792
2019 2020 2021	L2NE 100.0 92.3 99.6	KI8M 100.0 90.0 96.2	L2NQ 100.0 57.8 79.2	L2O6 100.0 96.9 98.6	L2OC 100.0 99.1 98.8	L2OH 100.0 88.7 96.8	L2P8 100.0 102.3 104.0	L2PA 100.0 84.1 93.2	L2PC 100.0 94.3 113.0	L2Q5 100.0 76.9 84.1	L2NC 100.0 91.3 98.2
Seasonally adjus	ted										
2019 Q4	99.7	100.1	100.6	99.7	100.2	100.9	101.2	102.0	100.5	101.6	100.5
2020 Q1 Q2 Q3 Q4	95.8 75.9 99.7 97.7	97.0 81.4 89.6 92.0	91.4 14.7 73.8 51.2	98.6 93.5 96.8 98.6	100.4 98.0 98.8 99.1	98.8 78.5 86.9 90.7	101.7 102.1 102.6 102.8	90.4 55.7 91.7 98.4	100.8 79.8 96.1 100.3	95.2 56.7 77.9 77.8	97.7 79.9 93.2 94.2
2021 Q1 Q2 Q3 Q4	92.3 104.1 101.2 100.9	91.7 95.1 97.3 100.8	39.4 77.4 101.9 98.2	100.1 98.2 98.1 97.8	99.5 98.9 98.6 98.3	92.2 95.0 97.6 102.5	103.7 103.9 104.1 104.1	78.9 98.6 98.5 96.7	107.0 114.1 113.0 117.8	75.8 83.1 85.9 91.6	92.6 98.7 99.9 101.4
2022 Q1	98.8	105.2	103.1	98.7	98.1	103.3	103.9	98.2	115.1	93.7	102.0
Percentage chan	ge, latest year	on previou	s year								
2019 2020 2021	L3E4 -0.2 -7.7 8.0	KI8L 5.4 –10.0 6.9	L3EG 3.4 -42.2 37.2	L3EU -1.6 -3.1 1.7	L3F2 1.2 -0.9 -0.2	L3F7 0.3 –11.3 9.2	L3FW 3.5 2.3 1.6	L3FY 5.2 -16.0 10.9	L3G2 0.8 -5.7 19.9	L3GT 0.7 –23.1 9.3	L3E2 1.6 -8.7 7.5
Percentage chan	ge, latest quar	rter on previ	ious quarter								
2019 Q4	-0.4	-0.5	0.5	-1.0	0.1	0.2	0.9	1.7	_	1.3	0.1
2020 Q1 Q2 Q3 Q4	-3.8 -20.8 31.2 -2.0	-3.1 -16.1 10.1 2.7	-9.2 -83.9 403.3 -30.7	-1.1 -5.1 3.5 1.9	0.2 -2.4 0.8 0.3	-2.1 -20.5 10.6 4.4	0.5 0.4 0.5 0.1	-11.4 -38.3 64.6 7.3	0.3 -20.8 20.3 4.4	-6.3 -40.4 37.3 -0.2	-2.7 -18.3 16.7 1.0
2021 Q1 Q2 Q3 Q4	-5.5 12.8 -2.7 -0.4	-0.3 3.7 2.3 3.6	-22.9 96.2 31.6 -3.6	1.5 -2.0 -0.1 -0.3	0.5 -0.6 -0.3 -0.3	1.7 3.1 2.6 5.1	1.0 0.2 0.2	-19.8 24.9 -0.1 -1.8	6.7 6.7 -1.0 4.3	-2.6 9.7 3.4 6.6	-1.6 6.5 1.2 1.5
2022 Q1	-2.1	4.3	5.0	0.9	-0.2	0.8	-0.1	1.5	-2.3	2.4	0.6
Percentage chan	ge, latest quar	ter on corre	esponding quarte	er of the pre	vious year						
2019 Q4	L44S -0.2	KII2 2.5	L456 3.0	L45K -1.1	L45Q 0.8	L45V 1.3	L46M 4.1	L46O 5.1	L46Q 1.7	L47J 2.7	L44Q 1.5
2020 Q1 Q2 Q3 Q4	-4.4 -24.2 -0.4 -2.0	-2.2 -18.8 -11.0 -8.0	-8.1 -85.3 -26.3 -49.2	-1.6 -6.0 -3.9 -1.0	0.7 -2.0 -1.3 -1.2	-0.4 -20.8 -13.8 -10.1	2.9 2.6 2.3 1.5	-7.9 -44.1 -8.6 -3.6	1.6 -20.0 -4.4 -0.2	-3.8 -42.7 -22.3 -23.5	-1.7 -19.9 -7.1 -6.3
2021 Q1 Q2 Q3 Q4	-3.7 37.1 1.6 3.3	-5.4 16.8 8.6 9.5	-56.8 427.6 38.0 91.8	1.6 5.0 1.3 –0.9	-0.8 0.9 -0.2 -0.8	-6.7 21.0 12.4 13.0	1.9 1.7 1.4 1.3	-12.7 76.9 7.4 -1.7	6.1 42.9 17.7 17.5	-20.5 46.5 10.3 17.8	-5.2 23.5 7.1 7.7
2022 Q1	7.0	14.6	161.3	-1.5	-1.5	12.1	0.2	24.5	7.6	23.7	10.1

¹ Estimates cannot be regarded as accurate to the last digit shown.

² Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.3 Weights may not sum to the total due to rounding.

⁴ Comprising sections R, S and T of SIC(2007).



	National expenditure on goods and services at market prices														
	Final cons	sumption ex	penditure		Gross	capital fo	rmation							Statisti-	
	Househol-	Non-prof- it instit- utions ^{2 , 7}	governme-	fixed	investme-	Changes	adjustme-	Acquisit- ions less disposals of valuables ⁵	Total	Total exports	Gross final expen- diture	less Total imports		cal discre- pancy	Gross domestic product at market prices
2019 2020 2021	ABJQ 1 394 457 1 256 630 1 368 622	HAYE 54 620 53 015 55 773	477 856	NPQS 399 609 367 929 395 767	203 478	6 509	DMUN - - -	5762	2 147 045	699 250 2 609 897 2	ABMF 2 975 221 2 756 942 2 964 895	603 541	6 356	-3 020	YBHA 2 255 283 2 150 381 2 317 054
Seasona	ally adjusted	t													
2019 Q4	347 890	13 942	109 568	99 578	56 777	-806	-1 975	-14 670	555 502	186 333	741 835	173 716	12 617	-	568 119
2020 Q1 Q2 Q3 Q4	270 857 325 645	13 889 12 431 13 133 13 562	108 007 122 327 122 350 125 172	97 888 79 655 93 341 97 045	55 357 45 673 49 980 52 468	-2 323 -8 417	90 -932 -1 038 1 880	800 -8 719 1 138 7 357	474 228 547 190	163 927 143 098 145 835 157 037	721 472 617 326 693 025 725 119	125 502 146 319	-484	898 -3 759 -840 681	561 399 488 065 545 866 555 051
2021 Q1 Q2 Q3 Q4	341 239 354 608	13 440 13 865 14 142 14 326	129 573 125 910 126 681 129 105	96 918 98 236 99 445 101 168	48 773 52 260 52 877 53 181	-172 -3 768 755 3 426	-536 -2 906 906 2 536	8 543 -635 3 438 -3 497	574 847 599 069	145 723 157 929 152 425 169 297	705 327 732 776 751 494 775 298	159 137 168 887	-5 287 -1 208 -16 462 -6 150	1 298 1 750 1 770 1 822	555 615 575 389 584 377 601 673
2022 Q1	369 957	14 327	132 349	106 506	53 637	20 936	11 369	8 529	652 604	166 364	818 968	199 783	-33 419	1 879	621 064
Percentage change, latest year on previous year															
2019 2020 2021	KGY7 2.6 –9.9 8.9	KGZ8 3.9 -2.9 5.2	KH2C 6.3 12.7 7.0	KG6O 3.4 -7.9 7.6	KG6N 3.9 –9.9 1.8				KGX3 3.3 -5.7 9.0	5.4 –12.8	KGV7 3.8 -7.3 7.5	KH3H 4.1 –16.2 8.4			IHYM 3.7 -4.7 7.8
Percenta	age change,	, latest qua	rter on pro	evious qu	arter										
2019 Q4	KGY8 -0.7	KGZ9 1.4	KH2D 2.1	KG6W -1.3	KG6V -0.8				KGX4 -2.6		KGV8 -0.7	KH3I -2.8			IHYN -0.1
2020 Q1 Q2 Q3 Q4	2 –20.3 20.2	-0.4 -10.5 5.6 3.3	-1.4 13.3 - 2.3	-1.7 -18.6 17.2 4.0	-2.5 -17.5 9.4 5.0				0.4 -14.9 15.4 3.8	-12.7 1.9	-2.7 -14.4 12.3 4.6	-7.3 -22.0 16.6 16.7			-1.2 -13.1 11.8 1.7
2021 Q1 Q2 Q3 Q4	9.6 3.9	-0.9 3.2 2.0 1.3	3.5 -2.8 0.6 1.9	-0.1 1.4 1.2 1.7	-7.0 7.1 1.2 0.6				-1.5 2.7 4.2 1.2	8.4 -3.5	-2.7 3.9 2.6 3.2	-11.6 5.4 6.1 3.9			0.1 3.6 1.6 3.0
2022 Q1	2.3	-	2.5	5.3	0.9				7.7	-1.7	5.6	13.9			3.2
Percenta	age change,	, latest qua	rter on co	rrespond	ing quarte	er of previ	ious year								
2019 Q4	KGY9 0.8	KH22 -0.1	KH2E 7.5	KG76 2.2	KG75 4.4				KGX5 -0.8		KGV9 1.6	KH3J -3.0			IHYO 3.1
2020 Q1 Q2 Q3 Q4	2 –22.7 3 –7.0	3.8 -8.3 -4.5 -2.7	4.2 18.3 14.0 14.2	–19.8 –7.5	-12.7				-3.9 -16.8 -4.0 2.3	−14.5 −17.6	-3.7 -16.3 -7.3 -2.3	-16.0 -28.6 -18.2 -1.7			0.7 -13.1 -4.0 -2.3
2021 Q1 Q2 Q3 Q4	26.0	-3.2 11.5 7.7 5.6	20.0 2.9 3.5 3.1	-1.0 23.3 6.5 4.2	14.4 5.8				0.4 21.2 9.5 6.7	10.4 4.5	-2.2 18.7 8.4 6.9	-6.2 26.8 15.4 2.8			-1.0 17.9 7.1 8.4
2022 Q1	18.8	6.6	2.1	9.9	10.0				16.6	14.2	16.1	32.3			11.8

curate to this degree.

- 1 Estimates are given to the nearest £ million but cannot be regarded as ac- 5 Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.
 - 6 Trade balance is calculated by using exports of goods and services minus im-
 - ports of goods and services.

 7 There is a small difference between the gross operating surplus of the Non-profit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital services. tal for the NPISH sector published in the GDP release. This affects 2020Q1 onwards. The latest figures for the affected series can be found in the UK Economic Accounts dataset.

² Non-profit institutions serving households.

³ A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

⁴ Quarterly alignment adjustment included in this series.

												Г	reletetice	year 20	19, 2 111111011
`		Natio	nal expend	liture on g	oods and s	services a	t market p	rices							
	Final consu	umption ex	penditure		Gross	capital fo	rmation			•				Ctatiati	
	Househol-	Non-prof- it instit- tions ^{2 , 8}	General governme- nt	fixed	investme-		adjustme-	Acquisit- ions less disposals of valuables ⁵		Total exports	Gross final expen- diture	less Total imports	Trade balance ⁶	pancy	Gross domestic product at market prices
2019 2020 2021	ABJR 1 394 457 1 248 453 1 325 545	HAYO 54 620 47 610 50 653	NMRY 424 006 398 917 456 149		199 909	CAFU 6 509 -8 977 219	_	-3 230 -927	2 046 694	699 250 608 618	ABMG 2 975 221 2 655 312 2 821 875	606 413	2 205	-2 690	ABMI 2 255 283 2 046 209 2 198 473
Seasona	ally adjusted														
2019 Q4	347 126	13 600	107 960	99 004	56 698	-626	-1 967	-14 656	552 871	186 596	739 452	174 375	12 221	-	565 109
2020 Q1 Q2 Q3 Q4	270 117 323 033	12 846 9 872 12 201 12 691	105 082 85 879 101 921 106 035	96 379 78 666 91 617 94 956	55 060 44 779 48 806 51 264	-2 460 -5 928 -5 706 5 117	-859 -1 005		429 707 524 261	162 907 144 458 145 835 155 418	712 785 574 165 670 096 698 266	126 930 147 383	76 17 528 –1 548 –13 851	881 -3 418 -803 650	550 835 443 817 521 910 529 647
2021 Q1 Q2 Q3 Q4	333 136 341 803	11 750 12 625 13 187 13 091	107 137 116 262 115 529 117 221	94 067 95 676 96 064 97 093	47 538 50 915 51 292 51 802	672 -3 754 2 011 1 290	-2 777 880	6 719 -914 3 021 -3 209	553 031 571 615	143 120 153 369 147 063 157 240	670 502 706 400 718 678 726 295	155 559 162 667	-5 165 -2 190 -15 604 -5 953	1 680 1 689	523 440 552 521 557 700 564 812
2022 Q1	345 704	12 832	115 663	100 787	51 491	16 086	10 419	6 363	597 435	150 263	747 698	180 238	-29 975	1 722	569 182
Percenta	age change,	latest yea	r on previo	ous year											
2019 2020 2021	KGZ5 1.2 –10.5 6.2	KH26 2.1 –12.8 6.4	KH2I 4.2 –5.9 14.3	KG7N 0.5 –9.5 5.9	KG7M 0.9 –11.5 0.8				KGX9 1.6 –10.1 8.5	3.4 -13.0	KGW5 2.0 -10.8 6.3	KH3N 2.9 -15.8 3.8			IHYP 1.7 -9.3 7.4
Percenta	age change,	latest qua	rter on pre	evious qu	arter										
2019 Q4	KGZ6 -0.6	KH27 -0.7	KH2J 2.6	KG7Q -1.4	KG7P -0.3				KGY2 -2.3		KGW6 -0.3	KH3O -1.0			IHYQ -
2020 Q1 Q2 Q3 Q4	_20.0 19.6	-5.5 -23.2 23.6 4.0	-2.7 -18.3 18.7 4.0	-2.7 -18.4 16.5 3.6	-2.9 -18.7 9.0 5.0				-0.5 -21.9 22.0 3.5	-11.3 1.0	-3.6 -19.4 16.7 4.2	-6.6 -22.0 16.1 14.8			-2.5 -19.4 17.6 1.5
2021 Q1 Q2 Q3 Q4	8.5 2.6	-7.4 7.4 4.5 -0.7	1.0 8.5 –0.6 1.5	-0.9 1.7 0.4 1.1	-7.3 7.1 0.7 1.0				-2.8 4.9 3.4 -0.4	7.2 -4.1	-4.0 5.4 1.7 1.1	-12.4 4.9 4.6 0.3			-1.2 5.6 0.9 1.3
2022 Q1	0.6	-2.0	-1.3	3.8	-0.6				5.0	-4.4	2.9	10.4			0.8
Percenta	age change,	latest qua	rter on co	rrespond	ing quarte	er of prev	ious year								
2019 Q4	KGZ7 -0.1	KH28 -2.8	KH2K 5.4		KG7S 2.7				KGY3 -2.5		KGW7 0.2	KH3P -2.8			IHYR 1.2
2020 Q1 Q2 Q3 Q4	-22.9 -7.5	-5.2 -28.4 -10.9 -6.7	-0.5 -18.4 -3.2 -1.8	-20.8 -8.8	-1.9 -20.3 -14.2 -9.6				-6.2 -24.7 -7.4 -1.8	-13.5 -17.0	-5.7 -22.2 -9.6 -5.6	−27.6 −16.4			-2.0 -21.1 -7.7 -6.3
2021 Q1 Q2 Q3 Q4	23.3	-8.5 27.9 8.1 3.2	2.0 35.4 13.4 10.5	-2.4 21.6 4.9 2.3	-13.7 13.7 5.1 1.0				-4.1 28.7 9.0 4.8	6.2 0.8	-5.9 23.0 7.3 4.0	10.4			-5.0 24.5 6.9 6.6
2022 Q1	12.6	9.2	8.0	7.1	8.3				13.3	5.0	11.5	21.5			8.7

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

- 6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.
- 7 Whilst quality assuring the business investment dataset, a discrepancy was found where annual Non-Seasonally Adjusted CVM data does not equal annual Seasonally Adjusted CVM data for the years 1997 to 2019. The issue affects Business Investment and its component assets. The largest difference in any given year is -£9m in business investment and -£13m in the sub-components. The correct data series to use for the annual timeline is the Non-Seasonally Adjusted series, NPEN.
- 8 There is a small difference between the gross operating surplus of the Non-profit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This affects 2020Q1 onwards. The latest figures for the affected series can be found in the UK Economic Accounts dataset.

² Non-profit institutions serving households.

³ A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

⁴ Quarterly alignment adjustment included in this series.
5 Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures

		Compen- sation of											2 million
		employees		Gro ————————————————————————————————————	oss operating	surplus of	corporation	ns		Gross	Taxes on products	Statistic-	Gross
	Wages and Salaries	Employers social contribut- ions	Total	non-finan- cial corporati- ons ²		Financial corporati- ons	Public corporati- ons	Total ³	Other income ⁴	value	& production less subsidies	al	domestic product at market prices
2019 2020 2021	DTWL 897 701 914 894 978 843	214 444	DTWM 1 097 245 1 129 338 1 195 754	CAER 401 012 396 829 415 438	DMUQ - - -	NHCZ 81 541 81 920 87 676		CGBZ 493 936 489 982 515 424	CGBX 399 261 392 422 402 635	CGCB 1 990 442 2 011 742 2 113 813	CMVL 264 841 132 229 205 276	GIXQ - 6 410 -2 035	YBHA 2 255 283 2 150 381 2 317 054
Seasonall	ly adjusted												
2019 Q4	226 122	52 043	278 165	100 101	-1 949	21 484	2 904	124 489	100 004	502 658	65 461	-	568 119
2020 Q1 Q2 Q3 Q4	228 234 221 315 229 355 235 990	52 516 51 667 54 594 55 667	280 750 272 982 283 949 291 657	97 430 94 945 103 376 101 078	-2 799 2 397 1 073 -671	20 775 19 584 19 918 21 643	2 497 2 914	120 938 117 026 126 208 125 810	99 107 96 761 98 652 97 902	500 795 486 769 508 809 515 369	62 296 -2 838 34 293 38 478	-1 692 4 134 2 764 1 204	561 399 488 065 545 866 555 051
2021 Q1 Q2 Q3 Q4	238 594 242 656 246 703 250 890	53 288 54 874 54 872 53 877	291 882 297 530 301 575 304 767	104 256 103 841 99 856 107 485	1 595 188 -4 053 2 270	21 734 22 131 21 710 22 101	3 098 3 021	128 782 129 070 124 587 132 985	99 377 100 697 100 688 101 873	520 041 527 297 526 850 539 625	35 519 48 780 58 219 62 758	55 -688 -692 -710	555 615 575 389 584 377 601 673
2022 Q1	256 838	56 633	313 471	108 488	686	23 054	3 526	135 068	105 844	554 383	67 417	-736	621 064
Percentag	ge change, la	test year or	n previous :	year									
2019 2020 2021	CWNH 3.7 1.9 7.0	CWNE 9.9 7.5 1.2	KGI3 4.8 2.9 5.9	KH59 4.8 -1.0 4.7		KH5L -3.6 0.5 7.0	KH53 3.4 -1.3 9.6	KH4V 3.3 -0.8 5.2	KH6T 2.4 -1.7 2.6	KH6N 3.9 1.1 5.1	KH65 2.4 -50.1 55.2		IHYM 3.7 -4.7 7.8
Percentag	ge change, la	test quarte	on previou	us quarter									
2019 Q4	CWNI 0.2	CWNF 2.3	KGI4 0.6	KH5A -3.8		KH5M 10.5	KH54 -1.7	KH4W -1.5	KH6U 0.8	KH6O 0.1	KH66 -1.3		IHYN -0.1
2020 Q1 Q2 Q3 Q4	0.9 -3.0 3.6 2.9	0.9 -1.6 5.7 2.0	0.9 -2.8 4.0 2.7	-2.7 -2.6 8.9 -2.2		-3.3 -5.7 1.7 8.7	-5.9 -8.6 16.7 6.0	-2.9 -3.2 7.8 -0.3	-0.9 -2.4 2.0 -0.8	-0.4 -2.8 4.5 1.3	-4.8 -104.6 -1 308.4 12.2		-1.2 -13.1 11.8 1.7
2021 Q1 Q2 Q3 Q4	1.1 1.7 1.7 1.7	-4.3 3.0 - -1.8	0.1 1.9 1.4 1.1	3.1 -0.4 -3.8 7.6		0.4 1.8 -1.9 1.8	-9.6 11.0 -2.5 12.5	2.4 0.2 -3.5 6.7	1.5 1.3 - 1.2	-0.1	-7.7 37.3 19.4 7.8		0.1 3.6 1.6 3.0
2022 Q1	2.4	5.1	2.9	0.9		4.3	3.7	1.6	3.9	2.7	7.4		3.2
Percentag	ge change, la	test quarte	on corres	ponding qu	arter of pre	vious year							
2019 Q4	CWNJ 2.2	CWNG 9.7	KGI5 3.5	KH5B 6.4		KH5N 1.5	KH55 10.6	KH4X 5.6	KH6V 0.7	KH6P 3.4	KH67 1.0		IHYO 3.1
2020 Q1 Q2 Q3 Q4	2.8 -1.2 1.6 4.4	11.8 4.1 7.3 7.0	4.4 -0.2 2.7 4.9	-2.1 -2.5 -0.6 1.0		-1.3 0.1 2.4 0.7	3.8 -13.6 -1.4 6.4	-1.8 -2.3 -0.2 1.1	-0.9 -3.3 -0.5 -2.1	1.7 -1.3 1.3 2.5	-4.2 -104.2 -48.3 -41.2		0.7 -13.1 -4.0 -2.3
2021 Q1 Q2 Q3 Q4	4.5 9.6 7.6 6.3	1.5 6.2 0.5 -3.2	4.0 9.0 6.2 4.5	7.0 9.4 -3.4 6.3		4.6 13.0 9.0 2.1	2.2 24.1 3.7 10.0	6.5 10.3 –1.3 5.7	0.3 4.1 2.1 4.1	3.8 8.3 3.5 4.7	-43.0 -1 818.8 69.8 63.1		-1.0 17.9 7.1 8.4

6.1

26.3

4.9

6.5

7.4

4.1

6.6

89.8

11.8

6.3

7.6

2022 Q1

¹ Estimates are given to the nearest \pounds million but cannot be regarded as accurate to this degree.

³ Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.

² Quarterly alignment adjustment included in this series.

⁴ Includes mixed income and the operating surplus of the non-corporate sector.

 ${\bf £} \ million$

							UI	K NATIONA	L ²						
								UK I	DOMES	TIC ³					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreation & culture	Education		Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2019 2020 2021	ABJQ 1 394 457 1 256 630 1 368 622	6 275	ZAKV 1 379 091 1 250 355 1 363 011	118 948	ZAKX 46 554 53 261 54 305	ZAKZ 69 743 60 432 68 280	357 334	68 911 74 203		ZAWL 192 803 134 943 154 938	ZAWV 27 967 26 544 26 695	ZAWZ 143 856 132 105 145 025	33 010	ZAXR 137 548 79 284 117 773	158 319
Seasonally	y adjusted														
2019 Q4	347 890	2 780	345 110	27 980	11 662	17 065	88 002	16 695	5 761	48 814	6 723	36 360	8 019	34 269	43 760
2020 Q1 Q2 Q3 Q4	339 851 270 857 325 645 320 277	4 285 53 876 1 061	335 566 270 804 324 769 319 216	29 540 30 377 29 617 29 414		15 533 12 691 16 010 16 198	88 776 89 178 89 496 89 884	17 655 17 320 19 944 19 284	6 075 4 400 5 422 6 075	43 062 19 256 37 861 34 764	6 655 6 486 6 821 6 582	36 481 28 378 32 978 34 268	8 196 8 127 8 252 8 435	29 876 5 490 23 725 20 193	41 734 35 328 40 944 40 313
2021 Q1 Q2 Q3 Q4	311 302 341 239 354 608 361 473	825 171 1 713 2 902	310 477 341 068 352 895 358 571	30 372 29 516 28 917 29 168	13 655 13 857 13 392 13 401	15 144 18 013 17 316 17 807	90 696 92 037 91 301 92 414	18 991 21 371 19 836 19 977	5 620 5 997 6 098 5 974	29 295 37 511 42 937 45 195	6 503 6 789 6 711 6 692	34 516 36 462 36 702 37 345	8 614 8 796 8 933 9 074	17 539 27 092 36 447 36 695	39 532 43 627 44 305 44 829
2022 Q1	369 957	1 879	368 078	29 150	13 008	18 623	93 991	20 598	6 170	44 628	6 913	38 941	9 219	39 270	47 567
Percentage	e change, la	test year	on previo	us year											
2019 2020 2021	KGY7 2.6 –9.9 8.9		KG6U 2.7 -9.3 9.0	KG9N 3.9 8.3 –0.8	KGF3 1.3 14.4 2.0	KGF9 3.1 -13.4 13.0	KGG7 1.5 1.7 2.6	KGH5 7.6 7.7 8.0	KGI6 -0.2 -7.9 7.8	KGJ4 4.1 –30.0 14.8	KGK2 -0.6 -5.1 0.6	KGK8 4.2 –8.2 9.8	KGB2 4.5 5.3 7.3	KGC6 3.6 -42.4 48.5	KGE2 0.2 -9.6 8.8
Percentage	e change, la	test qua	rter on pre	vious qu	arter										
2019 Q4	KGY8 -0.7		KG74 -0.2	KG9R 1.4	KGF4	KGG2 -3.2	KGG8 0.2	KGH6 -3.0	KGI7 -2.5	KGJ5 1.1	KGK3 -4.6	KGK9 0.7	KGB3 1.6	KGC7 -1.3	KGE3
2020 Q1 Q2 Q3 Q4	-2.3 -20.3 20.2 -1.6		-2.8 -19.3 19.9 -1.7	5.6 2.8 –2.5 –0.7	2.8 14.9 -0.5 0.8	-9.0 -18.3 26.2 1.2	0.9 0.5 0.4 0.4	5.8 -1.9 15.2 -3.3	5.5 -27.6 23.2 12.0	-11.8 -55.3 96.6 -8.2	-1.0 -2.5 5.2 -3.5	0.3 -22.2 16.2 3.9	2.2 -0.8 1.5 2.2	-12.8 -81.6 332.1 -14.9	-4.6 -15.3 15.9 -1.5
2021 Q1 Q2 Q3 Q4	-2.8 9.6 3.9 1.9		-2.7 9.9 3.5 1.6	3.3 -2.8 -2.0 0.9	-1.1 1.5 -3.4 0.1	-6.5 18.9 -3.9 2.8	0.9 1.5 –0.8 1.2	-1.5 12.5 -7.2 0.7	-7.5 6.7 1.7 -2.0	-15.7 28.0 14.5 5.3	-1.2 4.4 -1.1 -0.3	0.7 5.6 0.7 1.8	2.1 2.1 1.6 1.6	-13.1 54.5 34.5 0.7	-1.9 10.4 1.6 1.2
2022 Q1	2.3		2.7	-0.1	-2.9	4.6	1.7	3.1	3.3	-1.3	3.3	4.3	1.6	7.0	6.1
Percentage	e change, la	test qua	rter on cor	respond	ing quart	er of prev	vious yea	r							
2019 Q4	KGY9 0.8		KG7C 1.2	KG9V 3.5	KGF5 0.7	KGG3 0.1	KGG9 0.9	KGH7 1.9	KGI8 -5.2	KGJ6 3.7	KGK4 -4.7	KGL2 3.2	KGB4 6.1	KGC8 1.0	KGE4 -2.2
2020 Q1 Q2 Q3 Q4	-1.8 -22.7 -7.0 -7.9		-2.0 -21.8 -6.0 -7.5	9.3 11.5 7.4 5.1	2.9 18.9 17.5 18.4	-10.5 -28.3 -9.2 -5.1	1.7 0.9 1.9 2.1	2.5 -2.6 15.9 15.5	-1.1 -27.1 -8.2 5.5	-9.0 -60.2 -21.6 -28.8	-5.9 -8.9 -3.2 -2.1	3.5 -21.5 -8.7 -5.8	6.9 4.5 4.5 5.2	-12.3 -84.1 -31.7 -41.1	-5.5 -18.8 -6.5 -7.9
2021 Q1 Q2 Q3 Q4	-8.4 26.0 8.9 12.9		-7.5 25.9 8.7 12.3	2.8 -2.8 -2.4 -0.8	14.0 0.6 -2.2 -2.9	-2.5 41.9 8.2 9.9	2.2 3.2 2.0 2.8	7.6 23.4 -0.5 3.6	-7.5 36.3 12.5 -1.7	-32.0 94.8 13.4 30.0	-2.3 4.7 -1.6 1.7	-5.4 28.5 11.3 9.0	5.1 8.2 8.3 7.6	-41.3 393.5 53.6 81.7	-5.3 23.5 8.2 11.2
2022 Q1	18.8		18.6	-4.0	-4.7	23.0	3.6	8.5	9.8	52.3	6.3	12.8	7.0	123.9	20.3

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

£ million

				UK N	ATIONAL ²			
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2019 2020 2021	ABJQ 1 394 457 1 256 630 1 368 622	ABTF 15 366 6 275 5 611	ZAKV 1 379 091 1 250 355 1 363 011	UTIF 566 671 563 919 597 878	UTIB 142 409 133 478 144 768	UTIR 129 798 125 690 140 361	UTIJ 294 464 304 751 312 749	UTIN 812 420 686 436 765 133
Seasonally adjust	sted							
2019 Q4	347 890	2 780	345 110	140 866	34 735	32 134	73 997	204 244
2020 Q1 Q2 Q3 Q4	339 851 270 857 325 645 320 277	4 285 53 876 1 061	335 566 270 804 324 769 319 216	139 910 127 676 150 099 146 234	31 713 26 026 39 605 36 134	31 295 27 327 33 360 33 708	76 902 74 323 77 134 76 392	195 656 143 128 174 670 172 982
2021 Q1 Q2 Q3 Q4	311 302 341 239 354 608 361 473	825 171 1 713 2 902	310 477 341 068 352 895 358 571	140 675 154 997 149 767 152 439	31 600 38 087 37 070 38 011	32 409 37 404 35 002 35 546	76 666 79 506 77 695 78 882	169 802 186 071 203 128 206 132
2022 Q1	369 957	1 879	368 078	154 789	37 505	36 757	80 527	213 289
Percentage char	nge, latest year on pr	evious year						
2019 2020 2021	KGY7 2.6 –9.9 8.9		KG6U 2.7 -9.3 9.0	KHC9 3.9 -0.5 6.0	KHB5 7.3 –6.3 8.5	KHH5 4.6 -3.2 11.7	KHE5 2.1 3.5 2.6	KHF9 1.9 –15.5 11.5
Percentage char	nge, latest quarter or	previous quarter						
2019 Q4	KGY8 -0.7		KG74 -0.2	KHD2 -0.9	KHB6 -3.2	KHH6 -2.1	KHE6 0.8	KHG2 0.4
2020 Q1 Q2 Q3 Q4	-2.3 -20.3 20.2 -1.6		-2.8 -19.3 19.9 -1.7	-0.7 -8.7 17.6 -2.6	-8.7 -17.9 52.2 -8.8	-2.6 -12.7 22.1 1.0	3.9 -3.4 3.8 -1.0	-4.2 -26.8 22.0 -1.0
2021 Q1 Q2 Q3 Q4	-2.8 9.6 3.9 1.9		-2.7 9.9 3.5 1.6	-3.8 10.2 -3.4 1.8	-12.5 20.5 -2.7 2.5	-3.9 15.4 -6.4 1.6	0.4 3.7 –2.3 1.5	-1.8 9.6 9.2 1.5
2022 Q1	2.3		2.7	1.5	-1.3	3.4	2.1	3.5
Percentage char	nge, latest quarter or	corresponding q	uarter of previou	s year				
2019 Q4	KGY9 0.8		KG7C 1.2	KHD3 1.1	KHB7 1.3	KHH7 0.9	KHE7 1.1	KHG3 1.3
2020 Q1 Q2 Q3 Q4	-1.8 -22.7 -7.0 -7.9		-2.0 -21.8 -6.0 -7.5	-0.3 -11.0 5.6 3.8	-10.1 -28.7 10.4 4.0	-2.3 -16.7 1.6 4.9	5.4 0.3 5.0 3.2	-3.1 -29.4 -14.2 -15.3
2021 Q1 Q2 Q3 Q4	-8.4 26.0 8.9 12.9		-7.5 25.9 8.7 12.3	0.5 21.4 -0.2 4.2	-0.4 46.3 -6.4 5.2	3.6 36.9 4.9 5.5	-0.3 7.0 0.7 3.3	-13.2 30.0 16.3 19.2
2022 Q1	18.8		18.6	10.0	18.7	13.4	5.0	25.6

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

							Ul	K NATIONA	_2						
								UK I	OOMES	LIC ₃					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreation & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2019 2020 2021	ABJR 1 394 457 1 248 453 1 325 545		ZAKW 1 379 091 1 242 305 1 319 926		ZAKY 46 554 51 958 51 581	ZALA 69 743 61 233 68 818		68 911 74 199	ZAWC 23 850 21 467 22 865	ZAWM 192 803 133 369 143 866	ZAWW 27 967 27 140 28 061	ZAXA 143 856 129 968 138 858	30 427	ZAXS 137 548 78 228 111 021	ZAYG 175 180 160 099 168 612
Seasonally	y adjusted														
2019 Q4	347 126	3 268	343 856	27 851	11 656	17 009	87 908	16 598	5 718	48 103	7 354	36 230	8 008	33 945	43 453
2020 Q1 Q2 Q3 Q4	337 517 270 117 323 033 317 786	3 569 189 1 318 1 072	333 948 269 928 321 715 316 714	29 435 29 854 29 410 29 394	11 925 13 349 13 299 13 385	15 634 13 177 16 021 16 401	88 085 89 067 89 191 89 781	17 620 17 394 19 787 19 398	5 920 4 296 5 304 5 947	42 800 19 560 37 262 33 747	6 742 6 519 7 038 6 841		8 061 7 077 7 501 7 788	29 547 5 443 23 460 19 778	42 063 36 270 41 060 40 706
2021 Q1 Q2 Q3 Q4	307 037 333 136 341 803 343 569	509 409 2 080 2 621	306 528 332 727 339 723 340 948	30 509 29 278 28 613 28 358		15 884 18 365 17 019 17 550	89 354	18 818 20 746 19 003 18 714	5 430 5 788 5 888 5 759	28 346 35 545 39 364 40 611	6 798 7 143 7 070 7 050		7 966 8 334 8 414 8 404	16 959 25 722 34 148 34 192	39 198 42 785 43 172 43 457
2022 Q1	345 704	1 163	344 541	27 942	12 221	18 086	89 500	18 754	5 821	39 615	7 390	36 270	8 442	36 473	44 027
Percentage	e change, la	test yea	on previo	us year											
2019 2020 2021	KGZ5 1.2 –10.5 6.2		KG7O 1.4 –9.9 6.2	KG9Y 2.2 7.5 –1.1	KGF6 -2.1 11.6 -0.7	KGG4 3.6 -12.2 12.4	KGH2 0.1 1.3 0.8	KGH8 6.5 7.7 4.2	KGI9 -3.0 -10.0 6.5	KGJ7 0.9 –30.8 7.9	KGK5 13.2 -3.0 3.4	-9.7	KGB8 1.8 -3.0 8.8	KGD4 0.4 –43.1 41.9	KGE8 0.8 -8.6 5.3
Percentage	e change, la	test qua	rter on pre	vious qu	arter										
2019 Q4	KGZ6 -0.6		KG7R -0.4	KGA3 1.2	KGF7 0.2	KGG5 -3.5	KGH3 0.3	KGH9 -3.5	KGJ2 -2.9	KGJ8 -0.6	KGK6 3.7	KGL4 0.3	KGB9 1.9	KGD5 -1.6	KGE9 -0.8
2020 Q1 Q2 Q3 Q4	-2.8 -20.0 19.6 -1.6		-2.9 -19.2 19.2 -1.6	5.7 1.4 –1.5 –0.1	2.3 11.9 -0.4 0.6	-8.1 -15.7 21.6 2.4	0.2 1.1 0.1 0.7	6.2 -1.3 13.8 -2.0	3.5 -27.4 23.5 12.1	-11.0 -54.3 90.5 -9.4	-8.3 -3.3 8.0 -2.8	-22.7	0.7 -12.2 6.0 3.8	-13.0 -81.6 331.0 -15.7	-3.2 -13.8 13.2 -0.9
2021 Q1 Q2 Q3 Q4	-3.4 8.5 2.6 0.5		-3.2 8.5 2.1 0.4	3.8 -4.0 -2.3 -0.9	-1.9 0.7 -3.9 -1.3	-3.2 15.6 -7.3 3.1	0.1 0.9 -1.5 -0.2	-3.0 10.2 -8.4 -1.5	-8.7 6.6 1.7 -2.2	-16.0 25.4 10.7 3.2	-0.6 5.1 -1.0 -0.3	4.6 -0.4	2.3 4.6 1.0 –0.1	-14.3 51.7 32.8 0.1	-3.7 9.2 0.9 0.7
2022 Q1	0.6		1.1	-1.5	-2.5	3.1	0.4	0.2	1.1	-2.5	4.8	3.1	0.5	6.7	1.3
Percentage	e change, la	test qua	rter on cor	respond	ing quart	er of prev	vious yea	r							
2019 Q4	KGZ7 -0.1		KG7U 0.2	KGA6 1.9	KGF8 -0.9	KGG6 -0.3	KGH4 0.1	KGI2 0.4	KGJ3 -7.2	KGJ9 0.4	KGK7 14.4	KGL5 1.9	KGC2 4.4	KGD6 -2.1	KGF2 -1.8
2020 Q1 Q2 Q3 Q4	-2.9 -22.9 -7.5 -8.5		-2.8 -22.1 -6.8 -7.9	8.0 9.8 6.8 5.5	1.7 15.7 14.3 14.8	-10.0 -25.7 -9.1 -3.6	0.3 1.1 1.8 2.1	1.9 -2.4 15.1 16.9	-4.6 -28.8 -9.9 4.0	-10.1 -59.9 -23.0 -29.8	1.7 -5.4 -0.8 -7.0	-10.3	4.4 -8.9 -4.5 -2.7	-14.2 -84.3 -32.0 -41.7	-4.6 -17.3 -6.2 -6.3
2021 Q1 Q2 Q3 Q4	-9.0 23.3 5.8 8.1		-8.2 23.3 5.6 7.7	3.6 -1.9 -2.7 -3.5	10.1 -1.0 -4.5 -6.3	1.6 39.4 6.2 7.0	1.8	6.8 19.3 -4.0 -3.5	-8.3 34.7 11.0 -3.2	-33.8 81.7 5.6 20.3	0.8 9.6 0.5 3.1	25.8	-1.2 17.8 12.2 7.9	-42.6 372.6 45.6 72.9	-6.8 18.0 5.1 6.8
2022 Q1	12.6		12.4	-8.4	-6.9	13.9	-0.5	-0.3	7.2	39.8	8.7	8.0	6.0	115.1	12.3

³ Final consumption expenditure in the UK by UK & foreign households.

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

				UK N	ATIONAL ²			
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2019 2020 2021	ABJR 1 394 457 1 248 453 1 325 545	ABTH 15 366 6 148 5 619	ZAKW 1 379 091 1 242 305 1 319 926	UTIH 566 671 561 673 579 359	UTID 142 409 130 463 134 661	UTIT 129 798 126 079 138 793	UTIL 294 464 305 131 305 905	UTIP 812 420 680 632 740 567
Seasonally adjus	sted							
2019 Q4	347 126	3 268	343 856	140 206	34 413	32 033	73 760	203 617
2020 Q1 Q2 Q3 Q4	337 517 270 117 323 033 317 786	3 569 189 1 318 1 072	333 948 269 928 321 715 316 714	139 149 127 586 149 118 145 820	31 620 25 760 38 452 34 631	31 365 27 647 33 171 33 896	76 164 74 179 77 495 77 293	194 799 142 342 172 597 170 894
2021 Q1 Q2 Q3 Q4	307 037 333 136 341 803 343 569	509 409 2 080 2 621	306 528 332 727 339 723 340 948	139 996 151 321 144 002 144 040	30 411 35 729 33 918 34 603	33 095 37 139 34 163 34 396	76 490 78 453 75 921 75 041	166 532 181 406 195 721 196 908
2022 Q1	345 704	1 163	344 541	143 465	33 519	35 148	74 798	201 076
Percentage chan	ge, latest year on pr	evious year						
2019 2020 2021	KGZ5 1.2 –10.5 6.2		KG7O 1.4 –9.9 6.2	KHD7 2.2 -0.9 3.1	KHC3 4.8 -8.4 3.2	KHI3 4.3 –2.9 10.1	KHF3 0.1 3.6 0.3	KHG7 0.9 -16.2 8.8
Percentage chan	ge, latest quarter on	previous quarter						
2019 Q4	KGZ6 -0.6		KG7R -0.4	KHD8 -1.4	KHC4 -4.6	KHI4 -2.6	KHF4 0.7	KHG8 0.3
2020 Q1 Q2 Q3 Q4	-2.8 -20.0 19.6 -1.6		-2.9 -19.2 19.2 -1.6	-0.8 -8.3 16.9 -2.2	-8.1 -18.5 49.3 -9.9	-2.1 -11.9 20.0 2.2	3.3 -2.6 4.5 -0.3	-4.3 -26.9 21.3 -1.0
2021 Q1 Q2 Q3 Q4	-3.4 8.5 2.6 0.5		-3.2 8.5 2.1 0.4	-4.0 8.1 -4.8	-12.2 17.5 -5.1 2.0	-2.4 12.2 -8.0 0.7	-1.0 2.6 -3.2 -1.2	-2.6 8.9 7.9 0.6
2022 Q1	0.6		1.1	-0.4	-3.1	2.2	-0.3	2.1
Percentage chan	ge, latest quarter on	corresponding q	uarter of previou	s year				
2019 Q4	KGZ7 -0.1		KG7U 0.2	KHD9 -0.2	KHC5 -0.5	KHI5 0.2	KHF5 -0.2	KHG9 0.5
2020 Q1 Q2 Q3 Q4	-2.9 -22.9 -7.5 -8.5		-2.8 -22.1 -6.8 -7.9	-1.4 -10.9 4.9 4.0	-10.4 -29.7 6.6 0.6	-2.0 -16.0 0.9 5.8	3.1 0.7 5.8 4.8	-3.7 -30.0 -15.0 -16.1
2021 Q1 Q2 Q3 Q4	-9.0 23.3 5.8 8.1		-8.2 23.3 5.6 7.7	0.6 18.6 -3.4 -1.2	-3.8 38.7 -11.8 -0.1	5.5 34.3 3.0 1.5	0.4 5.8 -2.0 -2.9	-14.5 27.4 13.4 15.2

12.4

2.5

10.2

2022 Q1

6.2

-2.2

20.7

^{12.6}

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

			Analy	sis by sector					Analysis by	asset			
			Public corp	orations ²	Private	Sector							
	Business investment ¹ ç	General government	Dwellings ^{4,6}	Costs of transfer of ownership of non-produ- ced assets	Dwellings ^{4,6}	Costs of transfer of ownership of non-produ- ced assets		Transport equipment	ICT equipment and other machinery and equipment ³		buildings and	Intellect- ual Property Products	Total
2019 2020 2021	NPEK 225 865 203 478 207 091	RPZG 62 108 65 252 72 453	L62R 4 680 4 320 5 278	766 645	L62T 82 628 74 145 86 420	23 563 20 089	NPQS 399 609 367 929 395 767	TLPX 19 877 15 348 14 080	TLPW 65 098 57 135 63 628	87 306 78 284	127 107	87 643 90 055	NPQS 399 609 367 929 395 767
Seasonal	ly adjusted												
2019 Q4	56 777	15 453	1 226	187	20 319	5 616	99 578	4 969	15 916	21 544	34 987	22 162	99 578
2020 Q1 Q2 Q3 Q4	55 357 45 673 49 980 52 468	15 618 16 286 16 479 16 869	1 170 967 1 072 1 111	142	19 935 11 927 21 053 21 230	4 660 4 612	97 888 79 655 93 341 97 045	4 649 2 375 4 159 4 165	15 115 12 971 13 947 15 102	12 894 22 125		22 745 22 296 22 353 22 661	97 888 79 655 93 341 97 045
2021 Q1 Q2 Q3 Q4	48 773 52 260 52 877 53 181	20 424 17 221 17 320 17 488	1 113 1 313 1 374 1 478	188 199 208 227	20 458 21 254 21 611 23 097	5 989 6 055	96 918 98 236 99 445 101 168	2 985 3 715 3 305 4 075	15 541 15 585 16 446 16 056	22 985	35 290 34 250 34 512 33 904	22 197	96 918 98 236 99 445 101 168
2022 Q1	53 637	20 752	1 747	232	24 189	5 949	106 506	4 784	17 353	25 911	34 842	23 616	106 506
Percentag	ge change, lat	test year or	n previous y	ear									
2019 2020 2021	KG6N 3.9 –9.9 1.8	KH7N 8.6 5.1 11.0	L64E 1.3 –7.7 22.2	1.1 –15.8	L64K 2.4 –10.3 16.6	-9.2 -14.7	3.4 -7.9	-4.8	KG6S 2.0 –12.2 11.4	2.4 -10.3	5.9	KG6R 3.6 2.8 –1.8	KG6O 3.4 -7.9 7.6
Percentag	ge change, lat	test quarter	on previou	s quarter									
2019 Q4	KG6V -0.8	KH7P -0.7	L64F 4.2		L64L -2.9			KG73 -13.7	KG72 -3.4			KG6Z -0.3	KG6W -1.3
2020 Q1 Q2 Q3 Q4	-2.5 -17.5 9.4 5.0	1.1 4.3 1.2 2.4	-4.6 -17.4 10.9 3.6	–23.2 2.1	-1.9 -40.2 76.5 0.8	−17.1 −1.0	-1.7 -18.6 17.2 4.0	75.1	-5.0 -14.2 7.5 8.3	-38.4 71.6	-15.5 5.6	2.6 -2.0 0.3 1.4	-1.7 -18.6 17.2 4.0
2021 Q1 Q2 Q3 Q4	-7.0 7.1 1.2 0.6	21.1 -15.7 0.6 1.0	0.2 18.0 4.6 7.6	5.9 4.5	-3.6 3.9 1.7 6.9	0.5 1.1			2.9 0.3 5.5 –2.4	4.6 1.9	-2.9 0.8	-5.0 2.7 0.4 1.6	-0.1 1.4 1.2 1.7
2022 Q1	0.9	18.7	18.2	2.2	4.7	4.4	5.3	17.4	8.1	5.4	2.8	4.7	5.3
Percentag	ge change, lat	test quarter	on corresp	onding quar	ter of previ	ous year							
2019 Q4	KG75 4.4	KH7R 6.3	L64G 14.3		L64M -0.6				KG7A -0.8		KH86 8.6	KG79 4.6	KG76 2.2
2020 Q1 Q2 Q3 Q4	-0.3 -19.0 -12.7 -7.6	-2.5 8.1 5.9 9.2	4.0 -16.1 -8.9 -9.4	-30.4 -24.9	-3.1 -42.7 0.6 4.5	-18.4 -20.8	–19.8 –7.5	-52.4 -27.7	-8.7 -19.6 -15.4 -5.1	-41.3 0.1	−15.6 −10.5	5.6 2.7 0.6 2.3	-1.9 -19.8 -7.5 -2.5
2021 Q1 Q2 Q3 Q4	-11.9 14.4 5.8 1.4	30.8 5.7 5.1 3.7	-4.9 35.8 28.2 33.0	40.1 43.4	2.6 78.2 2.7 8.8	28.5 31.3	23.3 6.5	56.4 -20.5	2.8 20.2 17.9 6.3	75.0 3.9	12.2	-5.3 -0.8 -0.7 -0.5	-1.0 23.3 6.5 4.2
0000 04	40.0	4.0	57 0	00.4	40.0		0.0	00.0	44.7	00.4	4.0	0.7	0.0

¹ Not including expenditure on dwellings, land and existing buildings and

57.0

2022 Q1

10.0

60.3

20.1

-1.3

9.7

9.9

costs associated with the transfer of ownership of non-produced assets.

2 Remaining investment by public non-financial corporations included within business investment.

³ Includes cultivated biological resources (AN.115) and weapons (AN.114).

⁴ Includes new dwellings and improvements to dwellings.

⁵ Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

⁶ The sum of Public Corporations Dwellings and Private Dwellings does not equal Total Dwellings in this table. This will be corrected when we are next open for revision in the Q2 2022 business investment estimates. Neither GFCF nor GDP are affected by this.

			Analysi	s by sector ⁷						Analysis by	asset		
			Public corp	orations ²	Private	Sector							
	Business investment ^{1 6} g	General overnment	Dwellings ^{4,8}	Costs of transfer of ownership of non-produ- ced assets	Dwellings ^{4,8}	Costs of transfer of ownership of non-produ- ced assets	Total	Transport equipment	ICT equipment and other machinery and equipment ³		buildings and	Intellect- ual Property Products	Total
2019 2020 2021	NPEL 225 865 199 909 201 547	DLWF 62 108 63 739 69 878	L634 4 678 4 265 5 072	L635 592 482 599	L636 82 627 73 221 82 977	23 738 20 002	NPQT 399 609 361 618 382 900	19 877 15 046	DLWO 65 097 56 347 63 739	87 307 77 306	DLWT 139 685 124 939 131 830	87 643 87 980	NPQT 399 609 361 618 382 900
Seasonal	lly adjusted												
2019 Q4	56 698	15 220	1 240	144	20 091	5 617	99 004	5 185	15 379	21 331	35 206	21 920	99 004
2020 Q1 Q2 Q3 Q4	55 060 44 779 48 806 51 264	14 653 16 464 16 220 16 402	1 199 962 1 019 1 085	140 104 108 130	19 729 11 769 20 825 20 898	4 588 4 639	96 379 78 666 91 617 94 956	2 259 3 989	14 866 12 845 13 659 14 977	12 731 21 844	33 598 29 025 30 360 31 956	22 441 21 806 21 765 21 968	78 666
2021 Q1 Q2 Q3 Q4	47 538 50 915 51 292 51 802	19 352 16 815 16 910 16 801	1 160 1 283 1 305 1 324	138 145 151 165	20 061 20 660 20 621 21 635	5 858 5 785	94 067 95 676 96 064 97 093	3 146	15 290 15 633 16 530 16 286	21 943 21 926	33 827 33 075 32 998 31 930	21 464	94 067 95 676 96 064 97 093
2022 Q1	51 491	19 642	1 511	163	22 290	5 690	100 787	4 366	16 849	23 786	33 188	22 598	100 787
Percentag	ge change, late	st year on	previous ye	ar									
2019 2020 2021	KG7M 0.9 –11.5 0.8	KH92 5.0 2.6 9.6	L64T -1.2 -8.8 18.9	L64W -3.9 -18.6 24.3	L654 -0.1 -11.4 13.3	-10.6 -15.7	KG7N 0.5 –9.5 5.9	-4.9 -24.3	KH96 -0.9 -13.4 13.1	-0.1	KH97 2.5 -10.6 5.5	KH98 0.6 0.4 –2.8	KG7N 0.5 –9.5 5.9
Percentag	ge change, late	st quarter	on previous	quarter									
2019 Q4	KG7P -0.3	KH9C -2.2	L64U 7.5	L64X -3.4	L655 -3.7		KG7Q -1.4		KH9G -6.8		KH9H 3.3	KH9I -0.8	KG7Q -1.4
2020 Q1 Q2 Q3 Q4	-2.9 -18.7 9.0 5.0	-3.7 12.4 -1.5 1.1	-3.3 -19.8 5.9 6.5	3.8	-1.8 -40.3 76.9 0.4	-18.0 1.1	-2.7 -18.4 16.5 3.6	-52.2 76.6	-3.3 -13.6 6.3 9.6	–38.6 71.6	-4.6 -13.6 4.6 5.3	2.4 -2.8 -0.2 0.9	-2.7 -18.4 16.5 3.6
2021 Q1 Q2 Q3 Q4	-7.3 7.1 0.7 1.0	18.0 -13.1 0.6 -0.6	6.9 10.6 1.7 1.5		-4.0 3.0 -0.2 4.9	0.7 -1.2	-0.9 1.7 0.4 1.1	22.8 –11.2	2.1 2.2 5.7 –1.5	3.4 -0.1	5.9 -2.2 -0.2 -3.2		-0.9 1.7 0.4 1.1
2022 Q1	-0.6	16.9	14.1	-1.2	3.0	6.0	3.8	4.2	3.5	3.6	3.9	4.0	3.8
Percentag	ge change, late	st quarter	on correspo	nding quart	er of previo	us year							
2019 Q4	KG7S 2.7	KH9M 1.8	L64V 11.6	L64Y -2.7	L656 -3.3	L653 -19.2	KG7T -0.1		KH9Q -6.4	KH9K -2.5	KH9R 7.7	KH9S 1.5	KG7T -0.1
2020 Q1 Q2 Q3 Q4	-1.9 -20.3 -14.2 -9.6	-9.5 8.8 4.2 7.8	8.1 -18.2 -11.6 -12.5	-27.5	-5.2 -43.6 -0.1 4.0	-19.9 -21.1	-4.5 -20.8 -8.8 -4.1	-52.5 -30.6	-13.1 -20.2 -17.2 -2.6	-42.3 -0.7	-6.2 -16.1 -10.9 -9.2	2.6 0.2 -1.5 0.2	-4.5 -20.8 -8.8 -4.1
2021 Q1 Q2 Q3 Q4	-13.7 13.7 5.1 1.0	32.1 2.1 4.3 2.4	-3.3 33.4 28.1 22.0	39.8	1.7 75.5 –1.0 3.5	27.7 24.7	-2.4 21.6 4.9 2.3	56.8 –21.1	2.9 21.7 21.0 8.7	72.4 0.4	0.7 14.0 8.7 –0.1	-7.1 -1.5 -1.4 -1.1	-2.4 21.6 4.9 2.3
2022 Q1	8.3	1.5	30.3	18.1	11.1	-2.2	7.1	51.4	10.2	12.1	-1.9	8.4	7.1

¹ Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.

² Remaining investment by public non-financial corporations included within business investment

³ Includes cultivated biological resources (AN.115) and weapons (AN.114)

⁴ Includes new dwellings and improvements to dwellings.

⁵ Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

⁶ Whilst quality assuring the business investment dataset, a discrepancy was found where annual Non-Seasonally Adjusted CVM data does not equal annual Seasonally Adjusted CVM data for the years 1997 to 2019. This issue affects Business Investment and its component assets. The largest difference in any given year is -£9m in business investment and -£13m in the sub-components. The correct data series to use for the annual timeline is the Non-Seasonally Adjusted series, NPEN.

⁷ During quality assurance of the ANA21 GFCF dataset, an issue has been identified that affects the chained volume measure of costs of ownership transfer of non-produced assets in the private sector and the public corporations sector. As a result, £175 million has been erroneously removed from public corporations and added to the private sector estimate for costs of ownership transfer of non-produced assets in 2019.

⁸ The sum of Public Corporations Dwellings and Private Dwellings does not equal Total Dwellings in this table. This will be corrected when we are next open for revision in the Q2 2022 business investment estimates. Neither GFCF nor GDP are affected by this.

 ${\bf £} \ million$

			Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale ²	Retail ²	Other industries ³	Changes in inventories ³
Level of inventories held at end-December 2019	555	28 419	19 068	21 578	69 065	354	43 107	34 887	63 662	211 630
2019 2020 2021	FAHS 357 404 –1 054	FAGF 5 486 -231 1 460	FADY -974 -3 265 2 134	FALR -1 376 806 5 271	NZTP 3 136 -2 690 8 865	FAGI 1 183 -1 627 58	FBHE 1 930 -1 554 2 938	FAHA 440 -484 -358	CWVD -537 -3 010 -10 208	CAEX 6 509 -8 961 241
Seasonally adjusted										
2019 Q4	119	441	894	135	1 470	200	-285	165	-2 475	-806
2020 Q1 Q2 Q3 Q4	457 1 223 -1 174 -102	-360 565 -445 9	-48 -318 -2 778 -121	-391 629 -443 1 011	-799 876 -3 666 899	-501 914 -2 230 190	-2 388 -493 479 848	-1 425 -715 810 846	1 766 -4 128 -2 636 1 988	-2 890 -2 323 -8 417 4 669
2021 Q1 Q2 Q3 Q4	-1 014 112 -165 13	-1 147 1 379 854 374	1 313 815 69 –63	2 506 -344 1 889 1 220	2 672 1 850 2 812 1 531	-481 879 -865 525	545 203 670 1 520	74 412 447 –1 291	-1 968 -7 224 -2 144 1 128	-172 -3 768 755 3 426
2022 Q1	-726	1 098	441	1 862	3 401	-866	3 456	4 288	11 383	20 936

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.

			Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale ²	Retail ²	Other industries ³	Changes in inventories ³
Level of inventories held at end-December 2019	555	28 419	19 068	21 578	69 065	354	43 107	34 887	63 662	211 630
2019 2020 2021	FAEA 357 1 138 -477	FBNF 5 486 150 1 932	FBNG -974 -4 834 1 804	FBNH -1 376 276 5 007	DHBM 3 136 -4 408 8 743	FAEB 1 183 702 49	FAJX 1 930 -333 3 294	FBYN 440 -3 552 -744	DLWX -537 -2 524 -10 646	CAFU 6 509 -8 977 219
Seasonally adjusted										
2019 Q4	127	779	-80	-299	390	175	687	797	-2 811	-626
2020 Q1 Q2 Q3 Q4	509 874 –550 305	-93 -307 -597 1 147	-726 -742 -2 847 -519	229 -388 -959 1 394	-590 -1 437 -4 403 2 022	20 673 -1 391 1 400	-1 484 -178 827 502	-1 703 -1 554 -140 -155	788 -4 306 -49 1 043	-2 460 -5 928 -5 706 5 117
2021 Q1 Q2 Q3 Q4	-671 -38 636 -404	-863 1 340 1 266 189	1 212 957 71 –436	2 338 -304 2 139 834	2 687 1 993 3 476 587	-278 928 -939 338	686 280 717 1 611	32 352 317 –1 445	-1 784 -7 269 -2 196 603	672 -3 754 2 011 1 290
2022 Q1	-1 326	898	391	1 362	2 651	-1 466	2 956	3 538	9 733	16 086

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.

 ${\bf £} \ million$

	Cynoria								2 111111011
		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total ¹
2019 2020 2021	BOKG 371 955 309 016 321 792	IKBB 327 295 300 881 303 582	IKBH 699 250 609 897 625 374	BOKH 510 169 438 321 477 858	IKBC 209 769 165 220 176 623	IKBI 719 938 603 541 654 481	BOKI -138 214 -129 305 -156 066	IKBD 117 526 135 661 126 959	IKBJ -20 688 6 356 -29 107
Seasonally adju	sted								
2019 Q4	101 072	85 261	186 333	119 039	54 677	173 716	-17 967	30 584	12 617
2020 Q1 Q2 Q3 Q4	82 427 72 306 73 597 80 686	81 500 70 792 72 238 76 351	163 927 143 098 145 835 157 037	112 443 87 262 107 669 130 947	48 528 38 240 38 650 39 802	160 971 125 502 146 319 170 749	-30 016 -14 956 -34 072 -50 261	32 972 32 552 33 588 36 549	2 956 17 596 -484 -13 712
2021 Q1 Q2 Q3 Q4	72 744 83 194 77 068 88 786	72 979 74 735 75 357 80 511	145 723 157 929 152 425 169 297	111 092 116 843 122 619 127 304	39 918 42 294 46 268 48 143	151 010 159 137 168 887 175 447	-38 348 -33 649 -45 551 -38 518	33 061 32 441 29 089 32 368	-5 287 -1 208 -16 462 -6 150
2022 Q1	85 969	80 395	166 364	154 575	45 208	199 783	-68 606	35 187	-33 419
Percentage char	nge, latest year or	n previous year							
2019 2020 2021	KG9K 6.0 –16.9 4.1	KH35 4.7 -8.1 0.9	KH2O 5.4 –12.8 2.5	KG9L 3.5 -14.1 9.0	KH3W 5.7 –21.2 6.9	KH3H 4.1 –16.2 8.4			
Percentage char	nge, latest quarte	r on previous qu	ıarter						
2019 Q4	KG9O 8.2	KH36 2.0	KH2P 5.3	KG9P -4.9	KH3X 2.1	KH3I -2.8			
2020 Q1 Q2 Q3 Q4	-18.4 -12.3 1.8 9.6	-4.4 -13.1 2.0 5.7	-12.0 -12.7 1.9 7.7	-5.5 -22.4 23.4 21.6	-11.2 -21.2 1.1 3.0	-7.3 -22.0 16.6 16.7			
2021 Q1 Q2 Q3 Q4	-9.8 14.4 -7.4 15.2	-4.4 2.4 0.8 6.8	-7.2 8.4 -3.5 11.1	-15.2 5.2 4.9 3.8	0.3 6.0 9.4 4.1	-11.6 5.4 6.1 3.9			
2022 Q1	-3.2	-0.1	-1.7	21.4	-6.1	13.9			
Percentage chai	nge, latest quarter	r on correspond	ing quarter of	previous year					
2019 Q4	KG9S 14.9	KH37 3.9	KH2Q 9.6	KG9T -5.9	KH3Y 3.9	KH3J -3.0			
2020 Q1 Q2 Q3 Q4	-9.0 -16.8 -21.2 -20.2	4.5 -12.0 -13.6 -10.5	-2.7 -14.5 -17.6 -15.7	-20.9 -29.5 -14.0 10.0	-2.2 -26.3 -27.9 -27.2	-16.0 -28.6 -18.2 -1.7			
2021 Q1 Q2 Q3 Q4	-11.7 15.1 4.7 10.0	-10.5 5.6 4.3 5.4	-11.1 10.4 4.5 7.8	-1.2 33.9 13.9 -2.8	-17.7 10.6 19.7 21.0	-6.2 26.8 15.4 2.8			
2022 Q1	18.2	10.2	14.2	39.1	13.3	32.3			

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total ¹
2019 2020 2021	BQKQ 371 955 319 364 314 862	IKBE 327 295 289 254 285 930	IKBK 699 250 608 618 600 792	BQKO 510 169 442 533 462 849	IKBF 209 769 163 880 166 855	IKBL 719 938 606 413 629 704	IKBM -20 688 2 205 -28 912
Seasonally adjusted							
2019 Q4	101 796	84 796	186 596	119 950	54 382	174 375	12 221
2020 Q1 Q2 Q3 Q4	83 401 77 156 75 973 82 834	79 506 67 302 69 862 72 584	162 907 144 458 145 835 155 418	113 507 89 569 109 213 130 244	49 324 37 361 38 170 39 025	162 831 126 930 147 383 169 269	76 17 528 –1 548 –13 851
2021 Q1 Q2 Q3 Q4	73 618 82 460 75 744 83 040	69 502 70 909 71 319 74 200	143 120 153 369 147 063 157 240	110 512 115 125 118 591 118 621	37 773 40 434 44 076 44 572	148 285 155 559 162 667 163 193	-5 165 -2 190 -15 604 -5 953
2022 Q1	76 880	73 383	150 263	139 127	41 111	180 238	-29 975
Percentage change, la	test year on previous y	rear ear					
2019 2020 2021	KG9X 3.9 -14.1 -1.4	KH3B 2.7 –11.6 –1.1	KH2U 3.4 -13.0 -1.3	KG9W 2.5 -13.3 4.6	KH44 4.0 –21.9 1.8	KH3N 2.9 –15.8 3.8	
Percentage change, la	test quarter on previou	is quarter					
2019 Q4	KGA2 10.0	KH3C 2.0	KH2V 6.2	KG9Z -2.5	KH45 2.2	KH3O -1.0	
2020 Q1 Q2 Q3 Q4	-18.1 -7.5 -1.5 9.0	-6.2 -15.3 3.8 3.9	-12.7 -11.3 1.0 6.6	-5.4 -21.1 21.9 19.3	-9.3 -24.3 2.2 2.2	-6.6 -22.0 16.1 14.8	
2021 Q1 Q2 Q3 Q4	-11.1 12.0 -8.1 9.6	-4.2 2.0 0.6 4.0	-7.9 7.2 -4.1 6.9	-15.2 4.2 3.0 -	-3.2 7.0 9.0 1.1	-12.4 4.9 4.6 0.3	
2022 Q1	-7.4	-1.1	-4.4	17.3	-7.8	10.4	
Percentage change, la	test quarter on corresp	oonding quarter of	previous year				
2019 Q4	KGA5 15.5	KH3D 2.3	KH2W 9.1	KGA4 -5.2	KH46 2.7	KH3P -2.8	
2020 Q1 Q2 Q3 Q4	-8.7 -10.5 -17.9 -18.6	1.2 -16.7 -16.0 -14.4	-4.1 -13.5 -17.0 -16.7	-21.0 -27.5 -11.2 8.6	-2.2 -27.8 -28.3 -28.2	-16.1 -27.6 -16.4 -2.9	
2021 Q1 Q2 Q3 Q4	-11.7 6.9 -0.3 0.2	-12.6 5.4 2.1 2.2	-12.1 6.2 0.8 1.2	-2.6 28.5 8.6 -8.9	-23.4 8.2 15.5 14.2	-8.9 22.6 10.4 -3.6	
2022 Q1	4.4	5.6	5.0	25.9	8.8	21.5	

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

Gross value added at basic prices: individual measures

		£ millio	n		Index numbers (2019 = 100) ³					
	Expenditure- based	At curren	t prices		Value indices at cu	rrent prices	Chaine	ed volume indic	ces	
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error ¹	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate ²	Output- based estimate	
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR	
2019	2 017 344	2 017 344	2 017 344	-	100.0	100.0	100.0	100.0	100.0	
2020 2021	1 832 058 1 959 172	1 947 230 2 077 188	1 937 800 2 085 863	9 430 -8 675	96.5 103.0	96.1 103.4	90.8 97.1	90.4 97.5	90.8 97.6	
Seasonally a										
2019 Q4	505 310	509 329	509 329	_	101.0	101.0	100.2	100.2	100.2	
2020 Q1	491 767	502 251	504 841	-2 590	99.6	100.1	97.5	98.0	97.5	
Q2 Q3	400 135 467 308	448 175 496 127	440 282 492 523	7 893 3 604	88.9 98.4	87.3 97.7	79.3 92.7	77.9 92.0	78.7 92.9	
Q3 Q4	472 848	500 677	500 154	523	99.3	99.2	93.8	93.6	94.2	
2021 Q1	466 726	500 876	502 119	-1 243	99.3	99.6	92.5	92.8	93.0	
Q2	492 268	514 254	516 692	-2 438	102.0	102.4	97.6	98.1	98.1	
Q3	496 907	521 932	524 394	-2 462	103.5	104.0	98.5	99.0	99.1	
Q4	503 271	540 126	542 658	-2 532	107.1	107.6	99.8	100.3	100.3	
2022 Q1	507 137	553 859	556 474	−2 615	109.8	110.3	100.6	101.0	101.1	
Percentage of	change, latest year	on previous yea	r							
	KH4D	KH47	KH68		KH47	KH68	KH4D	KH6E	GDPQ	
2019	1.8	3.8	3.8		3.8	3.8	1.8	1.8	1.8	
2020	-9.2	-3.5	-3.9		-3.5	-3.9	-9.2	-9.6	-9.2	
2021	6.9	6.7	7.6		6.7	7.6	6.9	7.9	7.5	
Percentage of	change, latest quar	ter on previous	quarter							
	KH4F	KH49	KH6A		KH49	KH6A	KH4F	KH6G		
2019 Q4	-	0.1	0.1		0.1	0.1	_	-	-	
2020 Q1	-2.7	-1.4	-0.9		-1.4	-0.9	-2.7	-2.2	-2.7	
Q2	-18.6	-10.8	-12.8		-10.8	-12.8	-18.6	-20.5	-19.3	
Q3	16.8	10.7	11.9		10.7	11.9	16.8	18.0	17.9	
Q4	1.2	0.9	1.5		0.9	1.5	1.2	1.8	1.5	
2021 Q1	-1.3	_	0.4		_	0.4	-1.3	-0.9	-1.3	
Q2	5.5	2.7	2.9		2.7	2.9	5.5	5.7	5.5	
Q3	0.9	1.5	1.5		1.5	1.5	0.9	0.9	0.9	
Q4	1.3	3.5	3.5		3.5	3.5	1.3	1.3	1.3	
2022 Q1	0.8	2.5	2.5		2.5	2.5	0.8	0.8	0.8	
Percentage of	change, latest quar	ter on correspor	nding quarter	of previous ye	ar					
	KH4H	KH4B	KH6C		KH4B	KH6C	KH4H	KH6I	GDPR	
2019 Q4	1.1	3.4	3.4		3.4	3.4	1.1	1.1	1.1	
2020 Q1	-2.2	0.7	1.3		0.7	1.3	-2.2	-1.7	-2.2	
Q2	-20.6	-10.5	-12.1		-10.5	-12.1	-20.6	-22.0	-21.2	
Q3	-7.6	-2.5	-3.2		-2.5	-3.2	-7.6	-8.3	-7.4	
Q4	-6.4	-1.7	-1.8		-1.7	-1.8	-6.4	-6.6	-6.0	
2021 Q1	-5.1	-0.3	-0.5		-0.3	-0.5	-5.1	-5.3	-4.6	
Q2	23.0	14.7	17.4		14.7	17.4	23.0	25.8	24.7	
Q3 Q4	6.3 6.4	5.2 7.9	6.5 8.5		5.2 7.9	6.5 8.5	6.3 6.4	7.6 7.1	6.7 6.5	
2022 Q1	8.7	10.6	10.8		10.6	10.8	8.7	8.9	8.7	

¹ The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

² Income data deflated by the implied GDP deflator, based on expenditure data.

³ The growth rates of index numbers are calculated using unrounded data.

Alignment adjustments¹

		Changes in inventories	0
	At current prices	Chained volume measures (Reference year 2019)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
, ,,	DMUN	DMUM	DMUQ
2019 Q4	−1 975	-1 967	-1 949
2020 Q1	90	76	-2 799
Q2	-932	-859	2 397
Q3	-1 038	-1 005	1 073
Q4	1 880	1 788	-671
2021 Q1	-536	-498	1 595
Q2	-2 906	-2 777	188
Q3	906	880	-4 053
Q4	2 536	2 395	2 270
2022 Q1	11 369	10 419	686

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

			Current price	ces		Chained	d Volume Meas	ures (reference y	ear 2019)	
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices ^{3 4}
2019/20 2020/21 2021/22	YBHA 2 259 433 2 144 597 2 382 503	BKTL 2 260 614 2 140 996 2 376 012	ABML 2 021 902 1 943 235 2 137 392	NMRP 428 350 499 422 514 045	RPZG 61 702 70 058 72 781	ABMI 2 244 085 2 018 814 2 244 215	ABMM 2 007 248 1 804 669 2 006 384	NMRY 423 492 400 972 464 675	DLWF 60 577 68 438 70 168	L8GG 94.8652 100.2213 100.0000
Seasonally	adjusted									
2019 Q4	568 119	576 734	509 329	109 568	15 453	565 109	505 310	107 960	15 220	94.7162
2020 Q1 Q2 Q3 Q4	561 399 488 065 545 866 555 051	566 340 484 182 537 153 562 706	503 149 444 416 495 287 501 358	108 007 122 327 122 350 125 172	15 618 16 286 16 479 16 869	550 835 443 817 521 910 529 647	492 648 396 717 466 505 473 498	105 082 85 879 101 921 106 035	14 653 16 464 16 220 16 402	96.0212 103.6074 98.5389 98.7333
2021 Q1 Q2 Q3 Q4	555 615 575 389 584 377 601 673	556 955 572 747 579 636 607 716	502 174 516 004 523 702 541 948	129 573 125 910 126 681 129 105	20 424 17 221 17 320 17 488	523 440 552 521 557 700 564 812	467 949 493 948 498 596 504 981	107 137 116 262 115 529 117 221	19 352 16 815 16 910 16 801	100.0056 98.1138 98.7210 100.3630
2022 Q1	621 064	615 913	555 738	132 349	20 752	569 182	508 859	115 663	19 642	102.8022
Percentage	change, lates	t financial ye	ar on previou	s financial year						
2019/20 2020/21 2021/22	2.9 -5.1 11.1	2.8 -5.3 11.0	3.1 -3.9 10.0	6.1 16.6 2.9	4.1 13.5 3.9	0.6 -10.0 11.2	0.7 -10.1 11.2	3.0 -5.3 15.9	-0.7 13.0 2.5	2.3 5.6 -0.2
Percentage	change, lates	t quarter on p	orevious qua	rter						
2019 Q4	IHYN -0.1	A8L9 2.4	KGL8 0.1	KH2D 2.1	KH7P -0.7	IHYQ -	KGM9 -	KH2J 2.6	KH9C -2.2	L8GH -
2020 Q1 Q2 Q3 Q4	-1.2 -13.1 11.8 1.7	-1.8 -14.5 10.9 4.8	-1.2 -11.7 11.4 1.2	-1.4 13.3 - 2.3	1.1 4.3 1.2 2.4	-2.5 -19.4 17.6 1.5	-2.5 -19.5 17.6 1.5	-2.7 -18.3 18.7 4.0	-3.7 12.4 -1.5 1.1	1.4 7.9 -4.9 0.2
2021 Q1 Q2 Q3 Q4	0.1 3.6 1.6 3.0	-1.0 2.8 1.2 4.8	0.2 2.8 1.5 3.5	3.5 -2.8 0.6 1.9	21.1 -15.7 0.6 1.0	-1.2 5.6 0.9 1.3	-1.2 5.6 0.9 1.3	1.0 8.5 -0.6 1.5	18.0 -13.1 0.6 -0.6	1.3 -1.9 0.6 1.7
2022 Q1	3.2	1.3	2.5	2.5	18.7	0.8	0.8	-1.3	16.9	2.4
Percentage	change, lates	t quarter on c	correspondin	g quarter of pre	vious year					
2019 Q4	IHYO 3.1	A8LA 3.1	KGM2 3.4	KH2E 7.5	KH7R 6.3	IHYR 1.2	KGN3 1.1	KH2K 5.4	KH9M 1.8	L8GI 1.9
2020 Q1 Q2 Q3 Q4	0.7 -13.1 -4.0 -2.3	1.0 -12.6 -4.6 -2.4	0.9 -11.2 -2.7 -1.6	4.2 18.3 14.0 14.2	-2.5 8.1 5.9 9.2	-2.0 -21.1 -7.7 -6.3	-2.0 -21.3 -7.7 -6.3	-0.5 -18.4 -3.2 -1.8	-9.5 8.8 4.2 7.8	2.8 10.2 4.0 4.2
2021 Q1 Q2 Q3 Q4	-1.0 17.9 7.1 8.4	-1.7 18.3 7.9 8.0	-0.2 16.1 5.7 8.1	20.0 2.9 3.5 3.1	30.8 5.7 5.1 3.7	-5.0 24.5 6.9 6.6	-5.0 24.5 6.9 6.6	2.0 35.4 13.4 10.5	32.1 2.1 4.3 2.4	4.1 -5.3 0.2 1.7
		400								

¹ Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.

2 All data are seasonally adjusted unless otherwise specified.

3 Implied deflator is expressed in terms of 2021/2022 =100 for presentational

10.7

2.1

10.6

11.8

2022 Q1

8.7

1.5

2.8

^{8.7}

purposes, whereas in table A1 it is expressed as 2019 = 100.
4 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

0	Selected implied deflators ¹

		Implied deflators ²	
	Gross national expenditure	Gross domestic product at market prices ³	Gross value added at basic prices
2019 2020 2021	MNE2 94.9445 99.8640 100.0000	MNF2 94.8763 99.9238 100.0000	MNX5 94.3081 100.4889 100.0000
Seasonally adjusted			
2019 Q4	95.3847	95.3831	95.0597
2020 Q1 Q2 Q3 Q4	96.2566 104.7687 99.0849 99.3459	96.6973 104.3369 99.2327 99.4284	96.3199 105.6489 100.1282 99.8587
2021 Q1 Q2 Q3 Q4	100.7332 98.6779 99.4925 101.0965	100.7097 98.8046 99.4161 101.0697	101.2073 98.5208 99.0584 101.2135
2022 Q1	103.6994	103.5260	102.9980
Percentage change, latest year on previous year			
2019 2020 2021	MNE3 1.8 5.2 0.1	MNF3 2.0 5.3 0.1	MNX6 2.0 6.6 -0.5
Percentage change, latest quarter on previous qu	arter		
2019 Q4	MNE4 -0.3	MNF4 _	MNX7 0.1
2020 Q1 Q2 Q3 Q4	0.9 8.8 -5.4 0.3	1.4 7.9 -4.9 0.2	1.3 9.7 –5.2 –0.3
2021 Q1 Q2 Q3 Q4	1.4 -2.0 0.8 1.6	1.3 -1.9 0.6 1.7	1.4 -2.7 0.5 2.2
2022 Q1	2.6	2.4	1.8
Percentage change, latest quarter on correspond	ing quarter of previous year		
2019 Q4	MNE5 1.7	MNF5 1.9	MNX8 2.3
2020 Q1 Q2 Q3 Q4	2.4 10.6 3.6 4.2	2.8 10.2 4.0 4.2	3.0 12.7 5.5 5.0
2021 Q1 Q2 Q3 Q4	4.7 -5.8 0.4 1.8	4.1 -5.3 0.2 1.7	5.1 -6.7 -1.1 1.4
2022 Q1	2.9	2.8	1.8

Implied deflator is expressed in terms of 2021 = 100, whereas in table A1 it is expressed as 2019 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



	UK resident	Curren	t Prices	Chained volume measure	es (Reference year 2019)
	population mid-year estimates (persons thousands) ²	Gross domestic product at market prices ³	Gross domestic product per head	Gross domestic product at market prices ³	Gross domestic product per head
2019 2020 2021	EBAQ 66 797 67 081 67 531	YBHA 2 255 283 2 150 381 2 317 054	IHXT 33 763 32 056 34 311	ABMI 2 255 283 2 046 209 2 198 473	IHXW 33 763 30 504 32 555
Seasonally a	djusted				
2019 Q4	66 939	568 119	8 487	565 109	8 442
2020 Q1 Q2 Q3 Q4	67 010 67 081 67 193 67 306	561 399 488 065 545 866 555 051	8 378 7 276 8 124 8 247	550 835 443 817 521 910 529 647	8 220 6 616 7 767 7 869
2021 Q1 Q2 Q3 Q4	67 418 67 531 67 547 67 563	555 615 575 389 584 377 601 673	8 241 8 520 8 651 8 905	523 440 552 521 557 700 564 812	7 764 8 182 8 256 8 360
2022 Q1	67 580	621 064	9 190	569 182	8 422
Percentage c	hange, latest year on previou	ıs year			
2019 2020 2021		IHYM 3.7 -4.7 7.8	N3Y3 3.2 -5.1 7.0	IHYP 1.7 -9.3 7.4	N3Y6 1.1 -9.7 6.7
Percentage c	hange, latest quarter on prev	rious quarter			
2019 Q4		IHYN -0.1	N3Y4 -0.2	IHYQ -	N3Y7 -0.2
2020 Q1 Q2 Q3 Q4		-1.2 -13.1 11.8 1.7	-1.3 -13.2 11.7 1.5	-2.5 -19.4 17.6 1.5	-2.6 -19.5 17.4 1.3
2021 Q1 Q2 Q3 Q4		0.1 3.6 1.6 3.0	-0.1 3.4 1.5 2.9	-1.2 5.6 0.9 1.3	-1.3 5.4 0.9 1.3
2022 Q1		3.2	3.2	0.8	0.7
Percentage c	hange, latest quarter on corr	esponding quarter of previo	ous year		
2019 Q4		IHYO 3.1	N3Y5 2.6	IHYR 1.2	N3Y8 0.7
2020 Q1 Q2 Q3 Q4		0.7 -13.1 -4.0 -2.3	0.3 -13.4 -4.4 -2.8	-2.0 -21.1 -7.7 -6.3	-2.4 -21.5 -8.1 -6.8
2021 Q1 Q2 Q3 Q4		-1.0 17.9 7.1 8.4	-1.6 17.1 6.5 8.0	-5.0 24.5 6.9 6.6	-5.5 23.7 6.3 6.2
2022 Q1		11.8	11.5	8.7	8.5

This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)
 This data uses the UK resident population mid-year estimates published 25 June 2021
 GDP is presented in £ million; also published in table A2

continued		£ million
		202: Q:
atest less previously published levels of GDP		`
at current market prices		
lational accounts aggregates		
at current prices (Table A2)		4.40
Gross domestic product at market prices	KB7D	4 19-
less Basic price adjustment Gross value added at basic prices	KB7E KB7F	2 98 1 21
ross domestic product:	KD/F	121
expenditure at current prices (Table C1)		
National expenditure on goods and services		
at market prices		
Households	KB7K	1 67
Non-profit institutions serving households	KB7L	6
General government	KB7M	25
Gross fixed capital formation	KB7N	–99
Changes in inventories	KB70	3 98
Acquisitions less disposals of valuables	KB7P	9
Total	KB7Q	5 07
Total exports	KB7R	2 61
Total imports	KB7S	3 50
Statistical discrepancy (expenditure)	KB7T	1
ross domestic product: income at current prices (Table D)		
Compensation of employees	KB7U	4 03
Gross operating surplus of corporations	KB7V	-4 14
Other income	KB7W	92
Gross value added at factor cost	KB7X	82
Taxes on products & production less Subsidies	KB7Y	3 37
Statistical discrepancy (income)	KB7Z	:
1 Estimates are given to the nearest £ million but cannot be r curate to this degree.	regarded as ac-	
curate to this degree.	regarded as ac-	202 Q
curate to this degree. atest less previously published growth rates	regarded as ac-	
curate to this degree. atest less previously published growth rates for GDP in chained volume terms	regarded as ac-	
curate to this degree. atest less previously published growth rates	regarded as ac-	
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2)	regarded as ac-	
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures		
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier	кв82	
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier ercentage changes in volume of GVA output components (Table B1)	кв82	
curate to this degree. Intest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2). Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier ercentage changes in volume of GVA output components (Table B1). GVA at basic prices quarter on quarter growth	KB82 KB94	Q
curate to this degree. Attest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier ercentage changes in volume of GVA output components (Table B1) GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing	KB82 KB94 KB83	-0.
curate to this degree. Itest less previously published growth rates for GDP in chained volume terms recentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier recentage changes in volume of GVA output components (Table B1) GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction	KB82 KB94 KB83 KB84	_O _O _O.
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier ercentage changes in volume of GVA output components (Table B1) GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing	KB82 KB94 KB83 KB84 KB85	-0. -0. 0.
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier ercentage changes in volume of GVA output components (Table B1) GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air	KB82 KB94 KB83 KB84 KB85 KB85	-0. -0. 0. 0.
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier ercentage changes in volume of GVA output components (Table B1) GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage	KB82 KB94 KB83 KB84 KB85 KB86 KNT7	-0. -0. 0. 0.
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier ercentage changes in volume of GVA output components (Table B1) GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production	KB82 KB94 KB83 KB84 KB85 KB86 KNT7 KB87	-0. -0. 0. 0. -0.
curate to this degree. Attest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2). Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier ercentage changes in volume of GVA output components (Table B1). GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage. Total Production Construction	KB82 KB94 KB83 KB84 KB85 KB86 KNT7 KB87	-0. -0. 0. 0. -0. 0.
curate to this degree. Attest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2). Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier ercentage changes in volume of GVA output components (Table B1). GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage.	KB82 KB94 KB83 KB84 KB85 KB86 KNT7 KB87	-0. -0. 0. -0. 0. -1. -0.
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier ercentage changes in volume of GVA output components (Table B1) GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants	KB82 KB94 KB83 KB84 KB85 KB86 KNT7 KB87 KB87 KB88 KB89	-0. -0. 0. -0. 0. -1. -0.
curate to this degree. Intest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2). Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier ercentage changes in volume of GVA output components (Table B1). GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage. Total Production Construction Distribution, hotels and restaurants Transport storage and communications	KB82 KB94 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89	-0. -0. 0. 0. -0. 0. -1. -0.
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier ercentage changes in volume of GVA output components (Table B1) GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services	KB82 KB94 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B KB8B KB8B	-0. -0. 0. 0. -0. 0. -1. -0. 1. -0.
curate to this degree. Intest less previously published growth rates for GDP in chained volume terms excentage changes in volume of GDP (Table A2). Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier excentage changes in volume of GVA output components (Table B1). GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage. Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total Services	KB82 KB94 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B KB8B KB8B	-0. -0. 0. 0. -0. -1. -0. 1. -0.
curate to this degree. Intest less previously published growth rates for GDP in chained volume terms recentage changes in volume of GDP (Table A2). Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier recentage changes in volume of GVA output components (Table B1) GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil	KB82 KB94 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B KB8B KB8B	-0. -0. 0. 0. -0. 0. -1. -0. 1. -0.
curate to this degree. Intest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2). Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier ercentage changes in volume of GVA output components (Table B1). GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage. Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP	KB82 KB94 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B KB8B KB8B	-0. -0. 0. 0. -0. 0. -1. -0. 1. -0.
test less previously published growth rates for GDP in chained volume terms recentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier centage changes in volume of GVA output components (Table B1) GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total SVA Total GVA Excluding Oil creentage changes in volume of GDP expenditure components (Table C2)	KB82 KB94 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B KB8B KB8B	-0. -0. 0. 0. -0. 0. -1. -0. 1. -0.
curate to this degree. Intest less previously published growth rates for GDP in chained volume terms recentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier recentage changes in volume of GVA output components (Table B1) GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil recentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services	KB82 KB94 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B KB8B KB8B	-0. -0. 0. 0. -0. 0. -1. -0. 1. -0.
test less previously published growth rates for GDP in chained volume terms screntage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier creentage changes in volume of GVA output components (Table B1) GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil creentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices quarter on quarter growth	KB82 KB94 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB8B KB8A KB8B KB8C KB8B KB8C KB8E KB8E	-0. -0. 0. 0. -0. 0. -1. -0. 1. -0.
test less previously published growth rates for GDP in chained volume terms reentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier recentage changes in volume of GVA output components (Table B1) GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA Excluding Oil recentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices quarter on quarter growth Households	KB82 KB94 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B KB8B KB8B	-0. -0. 0. 0. -0. 0. -1. -0. 1. -0.
test less previously published growth rates for GDP in chained volume terms reentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier reentage changes in volume of GVA output components (Table B1) GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil reentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices quarter on quarter growth Households Non-profit institutions serving households	KB82 KB94 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB80 KB80 KB8B KB8B KB8C KB8D KB8E KB8C KB8D KB8E	-00. 0. 010. 10. 0.
curate to this degree. Intest less previously published growth rates for GDP in chained volume terms recentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier recentage changes in volume of GVA output components (Table B1) GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil recentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices quarter on quarter growth Households Non-profit institutions serving households General government	KB82 KB94 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B KB8B KB8B	-00. 0. 010. 10. 0.
curate to this degree. Intest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2). Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier ercentage changes in volume of GVA output components (Table B1). GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage. Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services. Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices quarter on quarter growth Households Non-profit institutions serving households	KB82 KB94 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B KB8B KB8B KB8C KB8B KB8C KB8D KB8E KB8D KB8E	-00. 0. 01010. 0. 01101111111111
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Quarter on quarter growth Quarter on same quarter a year earlier ercentage changes in volume of GVA output components (Table B1) GVA at basic prices quarter on quarter growth Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices quarter on quarter growth Households Non-profit institutions serving households General government Gross fixed capital formation	KB82 KB94 KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B KB8E KB8C KB8B KB8C KB8B	



Annex A - Growth and contributions to growth - output components of $\mbox{GDP}^{1,2}$ Chained Volume Measures

Seasonally adjusted data

Reference year 2019

	Seaso	nally adjuste	ed data								Reference	e year 2019
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction ^{3, 4}	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, lat	est year on p	revious yea	r								
Growth												
2019 2020 2021	L3BB 15.9 -9.8 4.0	L3BG 3.6 –8.4 5.1	L3BH 1.3 –19.4 –11.3	L3BN 3.1 –8.9 7.2	L3DM 12.9 –2.2 1.0	L3DQ -0.5 -1.8 6.0	L3DW -0.1 -16.1 12.9	L3E2 1.6 –8.7 7.5	L3GP 0.6 –15.3 12.4	KI8L 5.4 –10.0 6.9	KI8N 0.2 -5.4 3.5	KI8P 2.6 -9.4 11.6
Contributio	ns to growt	h										
2019 2020 2021	ZZ3V 0.10 -0.07 0.03	ZZ3W 0.49 -1.15 0.66	ZZ3Y 0.02 -0.21 -0.08	ZZ3X 0.31 -0.89 0.68	ZZ3Z 0.17 -0.03 0.02	ZZ42 -0.01 -0.02 0.07	ZZ43 -0.01 -1.03 0.73	ZZ44 1.24 –6.92 5.94	ZZ45 0.08 -2.05 1.46	ZZ46 0.54 -1.01 0.67	ZZ47 0.06 -1.63 1.34	ZZ48 0.55 -2.07 2.70
Percentage	change, lat	est quarter o	n previous o	quarter								
Growth												
2019 Q4	L3BB 2.2	L3BG -0.1	L3BH -7.5	L3BN 0.1	L3DM 4.9	L3DQ -1.2	L3DW -1.9	L3E2 0.1	L3GP -0.4	KI8L -0.5	KI8N -0.2	KI8P 0.9
2020 Q1 Q2 Q3 Q4	-7.4 -15.1 4.0 -1.2	-2.5 -17.7 17.1 2.6	-3.6 -2.5 -3.6 -2.6	-2.2 -22.0 22.5 4.1	-5.2 -7.9 10.4 -2.3	0.6 -5.8 5.4 1.1	-1.9 -35.6 41.6 5.1	-2.7 -18.3 16.7 1.0	-5.0 -34.1 50.6 -7.0	-3.1 -16.1 10.1 2.7	-1.0 -9.8 4.7 2.1	-3.8 -23.3 25.3 3.5
2021 Q1 Q2 Q3 Q4	2.8 2.7 4.6 0.5	-0.3 0.7 0.3 -0.2	-3.3 -17.8 26.0 -5.3	-0.9 1.8 - 0.4	2.9 3.3 -8.6 -3.8	2.4 0.4 0.9 2.7	1.0 4.0 -1.5 1.0	-1.6 6.5 1.2 1.5	-7.7 21.7 3.2 -1.2	-0.3 3.7 2.3 3.6	1.1 0.4 0.8 1.8	-3.1 9.5 0.1 2.0
2022 Q1	0.5	1.3	-0.5	1.4	2.0	0.3	2.2	0.6	-0.9	4.3	0.3	-0.3
Contributio	ns to growt	h										
2019 Q4	ZZ2F 0.02	ZZ2G -0.01	ZZ2I -0.08	ZZ2H 0.01	ZZ2J 0.07	ZZ2K -0.01	ZZ2L -0.12	ZZ2M 0.07	ZZ2N -0.02	ZZ2O -0.05	ZZ2P -0.04	ZZ2Q 0.19
2020 Q1 Q2 Q3 Q4	-0.05 -0.11 0.03 -0.01	-0.33 -2.40 2.38 0.36	-0.03 -0.02 -0.04 -0.02	-0.22 -2.19 2.16 0.41	-0.08 -0.12 0.18 -0.04	0.01 -0.07 0.08 0.01	-0.12 -2.23 2.08 0.31	-2.15 -14.50 13.45 0.82	-0.67 -4.44 5.36 -0.94	-0.30 -1.62 1.05 0.27	-0.34 -3.01 1.71 0.72	-0.85 -5.10 5.25 0.77
2021 Q1 Q2 Q3 Q4	0.02 0.02 0.03	-0.04 0.09 0.04 -0.02	-0.02 -0.11 0.12 -0.03	-0.09 0.18 - 0.04	0.04 0.05 -0.13 -0.05	0.03 - 0.01 0.03	0.06 0.24 -0.09 0.06	-1.29 5.08 0.95 1.22	-0.92 2.40 0.41 -0.14	-0.02 0.35 0.23 0.35	0.36 0.22 0.32 0.59	-0.76 2.28 0.02 0.50
2022 Q1	-	0.17	-	0.14	0.03	-	0.13	0.47	-0.08	0.45	0.21	-0.06
Percentage	change, lat	est quarter o	n correspor	nding quart	er of previo	ous year						
Growth												
2019 Q4	L3ZZ 26.6	L426 -0.5	L427 -37.0	L42D 2.4	L44C 15.9	L44G -0.8	L44M -2.8	L44Q 1.5	L47F 0.4	KII2 2.5	KIH9 0.4	KIH8 3.3
2020 Q1 Q2 Q3 Q4	10.2 -10.5 -16.5 -19.3	-4.4 -19.8 -6.0 -3.4	-30.6 -15.6 -16.2 -11.7	-3.0 -23.5 -6.5 -2.8	5.5 -9.2 1.1 -5.8	0.2 -7.0 -1.3 1.0	-4.8 -40.3 -12.2 -6.0	-1.7 -19.9 -7.1 -6.3	-5.2 -37.6 -6.1 -12.4	-2.2 -18.8 -11.0 -8.0	-0.4 -10.1 -6.7 -4.6	-1.4 -25.0 -6.8 -4.4
2021 Q1 Q2 Q3 Q4	-10.4 8.4 9.1 11.0	-1.3 20.6 3.3 0.5	-11.5 -25.3 -2.4 -5.1	-1.5 28.7 5.0 1.3	2.3 14.7 -5.0 -6.6	2.9 9.6 5.0 6.6	-3.2 56.3 8.7 4.5	-5.2 23.5 7.1 7.7	-14.9 57.3 7.8 14.6	-5.4 16.8 8.6 9.5	-2.5 8.5 4.5 4.1	-3.7 37.6 9.9 8.4
2022 Q1	8.4	2.1	-2.4	3.7	-7.4	4.4	5.7	10.1	23.2	14.6	3.3	11.6
Contributio	ns to growt	h										
2019 Q4	ZZ36 0.17	ZZ37 -0.07	ZZ39 -0.60	ZZ38 0.24	ZZ3A 0.21	ZZ3B -0.01	ZZ3C -0.18	ZZ3D 1.17	ZZ3E 0.07	ZZ3F 0.25	ZZ3G 0.17	ZZ3H 0.71
2020 Q1 Q2 Q3 Q4	0.06 -0.07 -0.12 -0.14	-0.61 -2.71 -0.81 -0.47	-0.40 -0.16 -0.16 -0.11	-0.30 -2.33 -0.64 -0.28	0.08 -0.14 0.02 -0.09	-0.09 -0.02 0.01	-0.31 -2.66 -0.78 -0.37	-1.31 -15.75 -5.65 -4.97	-0.70 -5.04 -0.81 -1.66	-0.21 -1.90 -1.11 -0.81	-0.19 -3.07 -2.00 -1.25	-0.32 -5.47 -1.50 -0.99
2021 Q1 Q2 Q3 Q4	-0.07 0.06 0.06 0.06	-0.17 2.66 0.43 0.06	-0.07 -0.20 -0.02 -0.03	-0.14 2.60 0.47 0.13	0.03 0.24 -0.08 -0.10	0.03 0.13 0.06 0.08	-0.19 2.70 0.50 0.27	-4.09 18.69 5.60 6.01	-1.84 5.77 1.02 1.73	-0.52 1.69 0.82 0.92	-0.56 3.15 1.61 1.52	-0.89 8.37 2.36 2.04
2022 Q1	0.06	0.30	-0.02	0.37	-0.14	0.06	0.36	7.98	2.71	1.46	1.45	2.67

¹ Estimates are accurate to 1 decimal place and contributions are available

from 1997. Output data are available from 1990 in table B1
2 Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference between the 3 measures can be found in the Short Guide to National

 $[\]ensuremath{\mathbf{3}}$ For the most accurate figures on construction, please refer to the Construction output in Great Britain release

⁴ Please note, as part of Blue Book 2021 double-deflated industry-level GVA was introduced for the first time. As a result, volume estimates in the monthly GDP and construction outputs releases will differ from 1997 to 2019 because the construction publication measures the volume of construction work (output), while the GDP series measures GVA (that is, output minus intermediate consumption). Construction GVA estimates from January 2020 will be informed by the construction output release but may not exactly align.

Seasonally adjusted data Reference year 2019

	Seasonally adju	usted data						Referen	ce year 2019
	Final c	onsumption expen	diture						
	House- holds	Non-prof- it instit- utions ^{3, 5}	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt ⁴	Total exports	less Total imports	Net trade
Percentage cha	ange, latest year o	n previous year					i	<u> </u>	
Growth									
2019 2020 2021	KGZ5 1.2 –10.5 6.2	KH26 2.1 -12.8 6.4	KH2I 4.2 –5.9 14.3	ZZ6H -0.1 -12.7 10.5	KG7N 0.5 -9.5 5.9	KG7M 0.9 -11.5 0.8	KH2U 3.4 -13.0 -1.3	KH3N 2.9 -15.8 3.8	
Contributions	to growth								
2019 2020 2021	ZZ6M 0.77 -6.47 3.61	ZZ6N 0.05 -0.31 0.16	ZZ6O 0.77 -1.11 3.19	ZZ6P -0.01 -2.27 1.76	ZZ6Q 0.10 -1.68 1.01	ZZ6R 0.09 -1.15 0.08	ZZ6S 1.02 -4.02 -0.36	ZZ6T 0.93 -5.03 1.08	ZZ6U 0.09 1.02 -1.44
Percentage cha	ange, latest quarte	er on previous qu	arter						
Growth									
2019 Q4	KGZ6 -0.6	KH27 -0.7	KH2J 2.6	ZZ5H -13.6	KG7Q -1.4	KG7P -0.3	KH2V 6.2	KH3O -1.0	
2020 Q1 Q2 Q3 Q4	-2.8 -20.0 19.6 -1.6	-5.5 -23.2 23.6 4.0	-2.7 -18.3 18.7 4.0	12.0 -32.4 36.4 22.1	-2.7 -18.4 16.5 3.6	-2.9 -18.7 9.0 5.0	-12.7 -11.3 1.0 6.6	-6.6 -22.0 16.1 14.8	
2021 Q1 Q2 Q3 Q4	-3.4 8.5 2.6 0.5	-7.4 7.4 4.5 -0.7	1.0 8.5 -0.6 1.5	-4.6 -10.3 11.1 -5.9	-0.9 1.7 0.4 1.1	-7.3 7.1 0.7 1.0	-7.9 7.2 -4.1 6.9	-12.4 4.9 4.6 0.3	
2022 Q1	0.6	-2.0	-1.3	29.5	3.8	-0.6	-4.4	10.4	
Contributions	to growth								
2019 Q4	ZZ5M -0.40	ZZ5N -0.02	ZZ5O 0.48	ZZ5P -2.33	ZZ5Q -0.25	ZZ5R -0.03	ZZ5S 1.93	ZZ5T -0.33	ZZ5U 2.26
2020 Q1 Q2 Q3 Q4	-1.70 -12.24 11.92 -1.01	-0.13 -0.54 0.52 0.09	-0.51 -3.49 3.61 0.79	1.79 -5.55 5.24 3.68	-0.46 -3.22 2.92 0.64	-0.29 -1.87 0.91 0.47	-4.19 -3.35 0.31 1.84	-2.04 -6.52 4.61 4.19	-2.15 3.17 -4.30 -2.36
2021 Q1 Q2 Q3 Q4	-1.94 4.78 1.50 0.30	-0.19 0.18 0.11 -0.02	0.24 1.99 -0.15 0.35	-0.90 -1.94 1.78 -1.03	-0.16 0.30 0.07 0.18	-0.68 0.62 0.07 0.09	-2.21 1.87 -1.09 1.74	-3.75 1.32 1.22 0.09	1.54 0.55 –2.31 1.65
2022 Q1	0.37	-0.05	-0.29	4.90	0.64	-0.05	-1.22	2.98	-4.20
Percentage cha	ange, latest quarte	er on correspondi	ng quarter of p	previous year					
2019 Q4	KGZ7 -0.1	KH28 -2.8	KH2K 5.4	ZZ5Y -17.6	KG7T -0.1	KG7S 2.7	KH2W 9.1	KH3P -2.8	
2020 Q1 Q2 Q3 Q4	-2.9 -22.9 -7.5 -8.5	-5.2 -28.4 -10.9 -6.7	-0.5 -18.4 -3.2 -1.8	-20.9 -37.1 -10.8 26.1	-4.5 -20.8 -8.8 -4.1	-1.9 -20.3 -14.2 -9.6	-4.1 -13.5 -17.0 -16.7	-16.1 -27.6 -16.4 -2.9	
2021 Q1 Q2 Q3 Q4	-9.0 23.3 5.8 8.1	-8.5 27.9 8.1 3.2	2.0 35.4 13.4 10.5	7.4 42.6 16.1 –10.5	-2.4 21.6 4.9 2.3	-13.7 13.7 5.1 1.0	-12.1 6.2 0.8 1.2	-8.9 22.6 10.4 -3.6	
2022 Q1	12.6	9.2	8.0	21.5	7.1	8.3	5.0	21.5	
Contributions	to growth								
2019 Q4	ZZ65 -0.06	ZZ66 -0.07	ZZ67 0.98	ZZ68 -3.19	ZZ69 -0.02	ZZ6A 0.27	ZZ6B 2.78	ZZ6C -0.92	ZZ6D 3.69
2020 Q1 Q2 Q3 Q4	-1.78 -14.27 -4.66 -5.19	-0.12 -0.70 -0.26 -0.16	-0.09 -3.43 -0.59 -0.34	-4.45 -6.70 -1.86 3.90	-0.80 -3.66 -1.56 -0.72	-0.19 -2.03 -1.42 -0.96	-1.25 -4.01 -5.28 -5.52	-5.56 -8.59 -5.10 -0.90	4.31 4.58 -0.18 -4.61
2021 Q1 Q2 Q3 Q4	-5.30 13.60 3.44 4.66	-0.21 0.66 0.20 0.08	0.43 7.80 2.97 2.41	1.24 5.95 2.61 –2.05	-0.41 3.71 0.82 0.39	-1.32 1.34 0.46 0.10	-3.43 1.91 0.22 0.33	-2.50 6.11 2.77 -1.09	-0.92 -4.19 -2.55 1.41
2022 Q1	7.24	0.22	1.73	4.10	1.26	0.74	1.35	6.02	-4.67

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

² This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2

³ Non-profit institutions serving households

⁴ Whilst quality assuring the business investment dataset, a discrepancy was found where annual Non-Seasonally Adjusted CVM data does not equal annual Seasonally Adjusted CVM data for the years 1997 to 2019.

This issue affects Business Investment and its component assets. The largest difference in any given year is -£9m in business investment and -£13m in the sub-components. The correct data series to use for the annual timeline is the Non-Seasonally Adjusted series, NPEN.

⁵ There is a small difference between the gross operating surplus of the Non-profit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This affects 2020Q1 onwards. The latest figures for the affected series can be found in the UK Economic Accounts dataset.

Annex C - Growth and contributions to growth - income components of GDP^{1,2} Current Prices Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations ³	Other income ⁴	Taxes on products & production less subsidies
Percentage change, latest year on p	· · ·			
Growth				
2010	KGI3	KH4V	KH6T	KH65
2019 2020 2021	4.8 2.9 5.9	3.3 -0.8 5.2	2.4 -1.7 2.6	2.4 -50.1 55.2
Contributions to growth	0.0	3.2		3312
2019	ZZ7H 2.28	ZZ7I 0.72	ZZ7J 0.43	ZZ7K 0.28
2020 2021	1.44 3.11	-0.18 1.19	-0.31 0.48	-5.94 3.42
Percentage change, latest quarter o	n previous quarter			
Growth				
2019 Q4	KGI4 0.6	KH4W -1.5	KH6U 0.8	KH66 -1.3
2020 Q1	0.9	-2.9	-0.9	-4.8
Q2 Q3 Q4	-2.8 4.0 2.7	-3.2 7.8 -0.3	-2.4 2.0 -0.8	-104.6 -1 308.4 12.2
2021 Q1	0.1	2.4	1.5	-7.7
Q2 Q3 Q4	1.9 1.4 1.1	0.2 -3.5 6.7	1.3 - 1.2	37.3 19.4 7.8
2022 Q1	2.9	1.6	3.9	7.4
Contributions to growth				
2019 Q4	ZZ6Z 0.51	ZZ72 -0.61	ZZ73 0.26	ZZ74 -0.26
2020 Q1	0.46	-0.63	-0.16	-0.57
Q2 Q3 Q4	-1.39 2.24 1.43	-0.70 1.87 -0.07	-0.42 0.39 -0.14	-11.64 7.58 0.77
2021 Q1	0.04	0.53	0.26	-0.52
Q2 Q3 Q4	1.03 0.72 0.55	0.05 -0.80 1.46	0.24 _ 0.21	2.41 1.68 0.79
2022 Q1	1.44	0.34	0.66	0.77
Percentage change, latest quarter o	n corresponding quarter of	f previous year		
2019 Q4	KGI5 3.5	KH4X 5.6	KH6V 0.7	KH67 1.0
2020 Q1	4.4	-1.8	-0.9 -3.3	-4.2 -104.2
Q2 Q3 Q4	-0.2 2.7 4.9	-2.3 -0.2 1.1	-3.3 -0.5 -2.1	-104.2 -48.3 -41.2
2021 Q1	4.0	6.5	0.3	-43.0
Q2 Q3	9.0 6.2	10.3 -1.3	4.1 2.1	-1 818.8 69.8
Q4 2022 Q1	4.5 7.4	5.7 4.9	4.1 6.5	63.1 89.8
Contributions to growth				,,,,,
2019 Q4	ZZ79 1.68	ZZ7A 1.18	ZZ7B 0.12	ZZ7C 0.12
2020 Q1	1.98	-0.38	-0.15	-0.46
Q2 Q3	-0.10 1.32 2.37	-0.49 -0.04	-0.59 -0.09	–12.65 –5.67
Q4 2021 Q1		0.23 1.36	-0.37 0.05	-4.75 -4.63
Q2 Q3	1.92 5.03 3.25	2.47 -0.30	0.05 0.81 0.38	10.58
Q4	2.36	1.29	0.72	4.41 4.37
2022 Q1	3.89	1.13	1.17	5.75

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D

terly in table D

2 This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

³ Includes the operating surplus of financial corporations, private non-financial corporations and public corporations

⁴ Includes mixed income and the operating surplus of the non-corporate sector

Reference year 2019

	Final	consumption expend	iture				
	House- holds	Non-prof- it instit- utions ²	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
Percentage chang	e, latest year on previou	us year					
2019 2020 2021	ZZ93 1.3 0.7 2.6	ZZ94 1.8 11.4 –1.1	ZZ95 2.0 19.8 -6.4	ZZ96 3.0 2.2 1.6	ZZ97 2.8 1.7 1.6	ZZ98 2.0 0.2 3.9	ZZ99 1.1 -0.5 4.4
Percentage chang	e, latest quarter on prev	vious quarter					
2019 Q4	ZZ8N –	ZZ8O 2.1	ZZ8P -0.5	ZZ8Q -1.5	ZZ8R 0.1	ZZ8S -0.9	ZZ8T -1.8
2020 Q1 Q2 Q3 Q4	0.5 -0.4 0.5 -	5.5 16.5 –14.5 –0.7	1.3 38.6 -15.7 -1.7	1.7 5.9 -8.1 3.8	1.0 -0.3 0.6 0.3	0.8 -1.6 1.0 1.0	-0.8 - 0.4 1.6
2021 Q1 Q2 Q3 Q4	0.6 1.0 1.3 1.4	7.0 -4.0 -2.3 2.0	2.5 -10.5 1.3 0.4	1.2 -0.6 -0.6 3.6	0.8 -0.3 0.8 0.7	0.8 1.1 0.7 3.9	1.0 0.5 1.5 3.5
2022 Q1	1.7	2.0	3.9	3.9	1.4	2.8	3.1
Percentage chang	e, latest quarter on corr	esponding quarter	of previous year				
2019 Q4	ZZ8U 0.9	ZZ8V 2.8	ZZ8W 2.1	ZZ8X 3.1	ZZ8Y 2.3	ZZ8Z 0.5	ZZ92 -0.2
2020 Q1 Q2 Q3 Q4	1.1 0.3 0.6 0.6	9.4 28.1 7.2 4.2	4.7 44.9 17.7 16.3	3.4 6.2 -2.4 2.8	2.6 1.2 1.4 1.6	1.5 -1.1 -0.8 1.2	0.1 -1.4 -2.1 1.3
2021 Q1 Q2 Q3 Q4	0.7 2.2 2.9 4.4	5.8 -12.8 -0.4 2.4	17.7 -24.0 -8.7 -6.7	2.3 -4.1 3.8 3.6	1.4 1.4 1.6 2.0	1.2 4.0 3.6 6.6	3.0 3.5 4.6 6.6
2022 Q1	5.5	-2.4	-5.4	6.3	2.6	8.7	8.8

¹ Estimates are accurate to 1 decimal place and are available from 1997. Current price and chained volume measure data are available from 1948 annually and 1955 quarterly in tables C1 and C2 respectively 2 Non-profit institutions serving households

Annex E - Output components of GDP- growths and revisions from previous estimate^{1,2}, Chained Volume Measures Seasonally adjusted data Re

Reference year 2019

	Season	ally adjuste	d data								Reference	year 2019
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current est		est year on pi	revious year									
2019 2020 2021	L3BB 15.9 -9.8 4.0	L3BG 3.6 -8.4 5.1	L3BH 1.3 –19.4 –11.3	L3BN 3.1 -8.9 7.2	L3DM 12.9 -2.2 1.0	L3DQ -0.5 -1.8 6.0	L3DW -0.1 -16.1 12.9	L3E2 1.6 -8.7 7.5	L3GP 0.6 -15.3 12.4	KI8L 5.4 -10.0 6.9	KI8N 0.2 -5.4 3.5	KI8P 2.6 -9.4 11.6
Previous es	stimates ²											
2019 2020 2021	A2EQ 15.9 -9.8 4.0	A2ER 3.6 -8.4 5.1	A2ET 1.3 -19.4 -11.3	A2ES 3.1 -8.9 7.2	A2EU 12.9 -2.2 1.0	A2EV -0.5 -1.8 6.0	A2EW -0.1 -16.1 12.9	A2EY 1.6 -8.7 7.5	A2F2 0.6 -15.3 12.4	A2F3 5.4 -10.0 6.9	A2F4 0.2 -5.4 3.5	A2F5 2.6 –9.4 11.6
Revisions												
2019 2020 2021	ZZ52 - - -	ZZ53 - - -	ZZ55 - - -	ZZ54 - - -	ZZ56 - - -	ZZ57 - - -	ZZ58 - - -	ZZ59 - - -	ZZ5A - - -	ZZ5B - - -	ZZ5C - - -	ZZ5D - - -
Percentage Current est		est quarter or	n previous q	uarter								
2019 Q4	L3BB 2.2	L3BG -0.1	L3BH -7.5	L3BN 0.1	L3DM 4.9	L3DQ -1.2	L3DW -1.9	L3E2 0.1	L3GP -0.4	KI8L -0.5	KI8N -0.2	KI8P 0.9
2020 Q1 Q2 Q3 Q4	-7.4 -15.1 4.0 -1.2	-2.5 -17.7 17.1 2.6	-3.6 -2.5 -3.6 -2.6	-2.2 -22.0 22.5 4.1	-5.2 -7.9 10.4 -2.3	0.6 -5.8 5.4 1.1	-1.9 -35.6 41.6 5.1	-2.7 -18.3 16.7 1.0	-5.0 -34.1 50.6 -7.0	-3.1 -16.1 10.1 2.7	-1.0 -9.8 4.7 2.1	-3.8 -23.3 25.3 3.5
2021 Q1 Q2 Q3 Q4	2.8 2.7 4.6 0.5	-0.3 0.7 0.3 -0.2	-3.3 -17.8 26.0 -5.3	-0.9 1.8 - 0.4	2.9 3.3 -8.6 -3.8	2.4 0.4 0.9 2.7	1.0 4.0 -1.5 1.0	-1.6 6.5 1.2 1.5	-7.7 21.7 3.2 -1.2	-0.3 3.7 2.3 3.6	1.1 0.4 0.8 1.8	-3.1 9.5 0.1 2.0
2022 Q1	0.5	1.3	-0.5	1.4	2.0	0.3	2.2	0.6	-0.9	4.3	0.3	-0.3
Previous es	stimates ²											
2019 Q4	A2CX 2.2	A2CY -0.1	A2DO -7.5	A2DL 0.1	A2DR 4.9	A2DS -1.2	A2DT -1.9	A2DU 0.1	A2DV -0.4	A2DW -0.5	A2DX -0.2	A2DY 0.9
2020 Q1 Q2 Q3 Q4	-7.4 -15.1 4.0 -1.2	-2.5 -17.7 17.1 2.6	-3.6 -2.5 -3.6 -2.6	-2.2 -22.0 22.5 4.1	-5.2 -7.9 10.4 -2.3	0.6 -5.8 5.4 1.1	-1.9 -35.6 41.6 5.1	-2.7 -18.3 16.7 1.0	-5.0 -34.1 50.6 -7.0	-3.1 -16.1 10.1 2.7	-1.0 -9.8 4.7 2.1	-3.8 -23.3 25.3 3.5
2021 Q1 Q2 Q3 Q4	2.8 2.7 4.6 0.5	-0.3 0.7 0.3 -0.2	-3.3 -17.8 26.0 -5.3	-0.9 1.8 - 0.4	2.9 3.3 -8.6 -3.8	2.4 0.4 0.9 2.7	1.0 4.0 -1.5 1.0	-1.6 6.5 1.2 1.5	-7.7 21.7 3.2 -1.2	-0.3 3.7 2.3 3.6	1.1 0.4 0.8 1.8	-3.1 9.5 0.1 2.0
2022 Q1	0.6	1.2	-0.2	1.3	1.9	0.4	3.8	0.4	-0.8	3.3	0.4	-0.2
Revisions												
2019 Q4	ZZ4A –	ZZ4B -	ZZ4D –	ZZ4C -	ZZ4E –	ZZ4F –	ZZ4G –	ZZ4H –	ZZ4I –	ZZ4J –	ZZ4K –	ZZ4L –
2020 Q1 Q2 Q3 Q4	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - -	- - - -	- - - -	- - - -	- - - -	- - - -
2021 Q1 Q2 Q3 Q4	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - -	- - - -	- - - -	- - - -	- - - -	- - - -
2022 Q1	-0.1	0.1	-0.3	0.1	0.1	-0.1	-1.6	0.2	-0.1	1	-0.1	-0.1

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table

³ Current estimate refers to the estimates released within this publication (Quarterly National Accounts)



Annex E - Output components of GDP- growths and revisions from previous estimate^{1,2}, Chained Volume Measures Seasonally adjusted data Re

continued		Seasonally adjusted data Reference year 2019										
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current est		test quarter o	n correspon	ding quarte	er of previo	us year						
2019 Q4	L3ZZ 26.6	L426 -0.5	L427 -37.0	L42D 2.4	L44C 15.9	L44G -0.8	L44M -2.8	L44Q 1.5	L47F 0.4	KII2 2.5	KIH9 0.4	KIH8 3.3
2020 Q1 Q2 Q3 Q4	10.2 -10.5 -16.5 -19.3	-4.4 -19.8 -6.0 -3.4	-30.6 -15.6 -16.2 -11.7	-3.0 -23.5 -6.5 -2.8	5.5 -9.2 1.1 -5.8	0.2 -7.0 -1.3 1.0	-4.8 -40.3 -12.2 -6.0	-1.7 -19.9 -7.1 -6.3	-5.2 -37.6 -6.1 -12.4	-2.2 -18.8 -11.0 -8.0	-0.4 -10.1 -6.7 -4.6	-1.4 -25.0 -6.8 -4.4
2021 Q1 Q2 Q3 Q4	-10.4 8.4 9.1 11.0	-1.3 20.6 3.3 0.5	-11.5 -25.3 -2.4 -5.1	-1.5 28.7 5.0 1.3	2.3 14.7 -5.0 -6.6	2.9 9.6 5.0 6.6	-3.2 56.3 8.7 4.5	-5.2 23.5 7.1 7.7	-14.9 57.3 7.8 14.6	-5.4 16.8 8.6 9.5	-2.5 8.5 4.5 4.1	-3.7 37.6 9.9 8.4
2022 Q1	8.4	2.1	-2.4	3.7	-7.4	4.4	5.7	10.1	23.2	14.6	3.3	11.6
Previous es	Previous estimates ²											
2019 Q4	A2DZ 26.6	A2E2 -0.5	A2E4 -37.0	A2E3 2.4	A2E5 15.9	A2EE -0.8	A2EK -2.8	A2EL 1.5	A2EM 0.4	A2EN 2.5	A2EO 0.4	A2EP 3.3
2020 Q1 Q2 Q3 Q4	10.2 -10.5 -16.5 -19.3	-4.4 -19.8 -6.0 -3.4	-30.6 -15.6 -16.2 -11.7	-3.0 -23.5 -6.5 -2.8	5.5 -9.2 1.1 -5.8	0.2 -7.0 -1.3 1.0	-4.8 -40.3 -12.2 -6.0	-1.7 -19.9 -7.1 -6.3	-5.2 -37.6 -6.1 -12.4	-2.2 -18.8 -11.0 -8.0	-0.4 -10.1 -6.7 -4.6	-1.4 -25.0 -6.8 -4.4
2021 Q1 Q2 Q3 Q4	-10.4 8.4 9.1 11.0	-1.3 20.6 3.3 0.5	-11.5 -25.3 -2.4 -5.1	-1.5 28.7 5.0 1.3	2.3 14.7 -5.0 -6.6	2.9 9.6 5.0 6.6	-3.2 56.3 8.7 4.5	-5.2 23.5 7.1 7.7	-14.9 57.3 7.8 14.6	-5.4 16.8 8.6 9.5	-2.5 8.5 4.5 4.1	-3.7 37.6 9.9 8.4
2022 Q1	8.6	2.0	-2.1	3.5	-7.5	4.5	7.4	9.9	23.2	13.5	3.4	11.7
Revisions												
2019 Q4	ZZ4N –	ZZ40 -	ZZ4Q –	ZZ4P –	ZZ4R –	ZZ4S -	ZZ4T –	ZZ4U –	ZZ4V –	ZZ4W -	ZZ4X –	ZZ4Y -
2020 Q1 Q2 Q3 Q4	- - - -	- - - -	- - - -	- - - -	_ _ _ _	- - - -	- - -	- - - -	- - - -	- - - -	- - - -	_ _ _ _
2021 Q1 Q2 Q3 Q4	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - -	- - - -	- - - -	- - - -	- - - -	- - - -
2022 Q1	-0.2	0.1	-0.3	0.2	0.1	-0.1	-1.7	0.2	-	1.1	-0.1	-0.1

Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table B1
 Previous estimate refers to estimates from the GDP first quarterly estimate.

³ Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

Seasonally adjusted data Reference year 2019

	Final	consumption expend	diture					
	House- holds	Non-prof- it instit- utions ^{3,6}	General govern- ment	Gross Capital Formation	Gross Fixed Capital Formation	Business investme nt ⁵	Total exports	less Total imports
Percentage chan Current estimate	ige, latest year on p						· · · · · ·	<u> </u>
	KGZ5	KH26	KH2I	ZZ6H	KG7N	KG7M	KH2U	KH3N
2019	1.2	2.1	4.2	-0.1	0.5	0.9	3.4	2.9
2020	-10.5	-12.8	-5.9	-12.7	-9.5 5.0	-11.5	-13.0	-15.8
2021	6.2	6.4	14.3	10.5	5.9	0.8	-1.3	3.8
Previous estimat	tes ²							
2010	A275	A276	A289	A28J	A28L	A29D	A29F	A2CK
2019 2020	1.2 –10.5	2.1 –12.8	4.2 -5.9	−0.1 −12.7	0.5 -9.5	0.9 –11.5	3.4 -13.0	2.9 –15.8
2021	6.2	6.4	14.3	10.5	5.9	0.8	-1.3	3.8
Revisions								
	ZZ83	ZZ84	ZZ85	ZZ86	ZZ87	ZZ88	ZZ89	ZZ8A
2019	_	_	_	_	_	_	-	
2020 2021			_				_	_
Current estimate	ige, latest quarter oi es ⁴	n previous quarter						
	KGZ6	KH27	KH2J	ZZ5H	KG7Q	KG7P	KH2V	КНЗО
2019 Q4	-0.6	-0.7	2.6	-13.6	-1.4	-0.3	6.2	-1.0
2020 Q1	-2.8	-5.5	-2.7	12.0	-2.7	-2.9	-12.7	-6.6
Q2	-20.0	-23.2	-18.3	-32.4	-18.4	-18.7	-11.3	-22.0
Q3 Q4	19.6 -1.6	23.6 4.0	18.7 4.0	36.4 22.1	16.5 3.6	9.0 5.0	1.0 6.6	16.1 14.8
2021 Q1 Q2	-3.4 8.5	-7.4 7.4	1.0 8.5	-4.6 -10.3	-0.9 1.7	–7.3 7.1	–7.9 7.2	-12.4 4.9
Q3	2.6	4.5	-0.6	11.1	0.4	0.7	-4.1	4.6
Q4	0.5	-0.7	1.5	-5.9	1.1	1.0	6.9	0.3
2022 Q1	0.6	-2.0	-1.3	29.5	3.8	-0.6	-4.4	10.4
Previous estimat	tes ²							
	A24M	A24X	A24Y	A25I	A25J	A25M	A264	A268
2019 Q4	-0.6	-0.7	2.6	-13.6	-1.4	-0.3	6.2	-1.0
2020 Q1	-2.8	-5.5	-2.7	12.0	-2.7	-2.9	-12.7	-6.6
Q2	-20.0 10.6	-23.2	-18.3	-32.4	-18.4 16.5	-18.7	-11.3	-22.0
Q3 Q4	19.6 –1.6	23.6 4.0	18.7 4.0	36.4 22.1	16.5 3.6	9.0 5.0	1.0 6.6	16.1 14.8
2021 Q1	-3.4	-7.4	1.0	-4.6	-0.9	-7.3	-7.9	-12.4
Q2	8.5	7.4	8.5	-10.3	1.7	7.1	7.2	4.9
Q3	2.6	4.5	-0.6	11.1	0.4	0.7	-4.1	4.6
Q4	0.5	-0.7	1.5	-5.9	1.1	1.0	6.9	0.3
2022 Q1	0.6	-2.6	-1.7	29.0	5.4	-0.5	-4.9	9.3
Revisions								
2019 Q4	<i>ZZ</i> 7L –	ZZ7M –	ZZ7N –	ZZ7O _	ZZ7P –	ZZ7Q –	ZZ7R –	ZZ7S
2020 Q1 Q2							_	_
Q3	-	-	-	_	-	-	-	-
Q4	_	_	-	-	_	-	-	-
2021 Q1	_	_	-	_	_	-	_	-
Q2 Q3			_	_	_	_	_	_
Q3 Q4	_	_	_	_	_	_	_	_
2022 Q1		0.6	0.4	0.5	1.6	0.1	0.5	4.4
2022 (2)	_	0.6	0.4	0.5	-1.6	-0.1	0.5	1.1

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

annually and 1955 quarterly in table C2
2 Previous estimate refers to estimates from the GDP first quarterly estimate

³ Non-profit institutions serving households

⁴ Current estimates refer to the estimates within this publication (Quarterly National Accounts)

⁵ Whilst quality assuring the business investment dataset, a discrepancy was found where annual Non-Seasonally Adjusted CVM data does not equal annual Seasonally Adjusted CVM data for the years 1997 to 2019. This issue affects Business Investment and its component assets. The largest difference in any given year is -£9m in business investment and -£13m in the sub-components. The correct data series to use for the annual timeline is the Non-Seasonally Adjusted series, NPEN.

⁶ There is a small difference between the gross operating surplus of the Non-profit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This affects 2020Q1 onwards. The latest figures for the affected series can be found in the UK Economic Accounts dataset.



Annex F - Expenditure components of GDP- growths and revisions from previous estimate 1,2 , Chained Volume Measures

Seasonally adjusted data Reference year 2019

	Final consumption expenditure							
	House- holds	Non-prof- it instit- utions ³	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme nt ⁵	Total exports	less Total imports
Percentage chan Current estimate	ge, latest quarter or	corresponding qu	arter of the prev	rious year				
2019 Q4	KGZ7	KH28	KH2K	ZZ5Y	KG7T	KG7S	KH2W	KH3P
	-0.1	-2.8	5.4	-17.6	-0.1	2.7	9.1	-2.8
2020 Q1	-2.9	-5.2	-0.5	-20.9	-4.5	-1.9	-4.1	-16.1
Q2	-22.9	-28.4	-18.4	-37.1	-20.8	-20.3	-13.5	-27.6
Q3	-7.5	-10.9	-3.2	-10.8	-8.8	-14.2	-17.0	-16.4
Q4	-8.5	-6.7	-1.8	26.1	-4.1	-9.6	-16.7	-2.9
2021 Q1	-9.0	-8.5	2.0	7.4	-2.4	-13.7	-12.1	-8.9
Q2	23.3	27.9	35.4	42.6	21.6	13.7	6.2	22.6
Q3	5.8	8.1	13.4	16.1	4.9	5.1	0.8	10.4
Q4	8.1	3.2	10.5	–10.5	2.3	1.0	1.2	-3.6
2022 Q1	12.6	9.2	8.0	21.5	7.1	8.3	5.0	21.5
Previous estimat	tes ²							
2019 Q4	A26C	A26H	A26I	A26J	A26K	A26L	A26M	A26N
	-0.1	-2.8	5.4	-17.6	-0.1	2.7	9.1	-2.8
2020 Q1	-2.9	-5.2	-0.5	-20.9	-4.5	-1.9	-4.1	-16.1
Q2	-22.9	-28.4	-18.4	-37.1	-20.8	-20.3	-13.5	-27.6
Q3	-7.5	-10.9	-3.2	-10.8	-8.8	-14.2	-17.0	-16.4
Q4	-8.5	-6.7	-1.8	26.1	-4.1	-9.6	-16.7	-2.9
2021 Q1	-9.0	-8.5	2.0	7.4	-2.4	-13.7	-12.1	-8.9
Q2	23.3	27.9	35.4	42.6	21.6	13.7	6.2	22.6
Q3	5.8	8.1	13.4	16.1	4.9	5.1	0.8	10.4
Q4	8.1	3.2	10.5	–10.5	2.3	1.0	1.2	-3.6
2022 Q1	12.5	8.6	7.5	21.0	8.8	8.5	4.5	20.3
Revisions								
2019 Q4	ZZ7T	ZZ7U	ZZ7V	ZZ7W	ZZ7X	ZZ7Y	ZZ7Z	ZZ82
	-	–	–	–	-	-	–	-
2020 Q1	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-
2021 Q1	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-
2022 Q1	0.1	0.6	0.5	0.5	-1.7	-0.2	0.5	1.2

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

² Previous estimate refers to estimates from the GDP first quarterly estimate

³ Non-profit institutions serving households

⁴ Current estimates refer to the estimates within this publication (Quarterly National Accounts)

⁵ Whilst quality assuring the business investment dataset, a discrepancy was found where annual Non-Seasonally Adjusted CVM data does not equal annual Seasonally Adjusted CVM data for the years 1997 to 2019. This issue affects Business Investment and its component assets. The largest difference in any given year is -£9m in business investment and -£13m in the sub-components. The correct data series to use for the annual timeline is the Non-Seasonally Adjusted series, NPEN.

⁶ There is a small difference between the gross operating surplus of the Non-profit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This affects 2020Q1 onwards. The latest figures for the affected series can be found in the UK Economic Accounts dataset.

AG Annex G - Income components of GDP- growths and revisions from previous estimate^{1,2}, Current Prices Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest year on Current estimates ³		'		
	1/010	IZLLAV	KLICT	KHOE
2019	KGI3 4.8	KH4V 3.3	KH6T 2.4	KH65 2.4
2020	2.9	-0.8	-1.7	-50.1
2021	5.9	5.2	2.6	55.2
Previous estimates ²				
2012	A2CT	A2CU	A2CV	A2CW
2019 2020	4.8 2.9	3.3 -0.8	2.4 -1.7	2.4 -50.1
2021	5.9	5.2	2.6	55.2
Revisions				
	ZZ8J	ZZ8K	ZZ8L	ZZ8M
2019	-	_	_	-
2020 2021		- -		
Percentage change, latest quarter of	on previous quarter			
Current estimates ³	,			
2019 Q4	KGI4 0.6	KH4W -1.5	KH6U 0.8	KH66 -1.3
2020 Q1	0.9	-2.9	-0.9	-4.8
Q2	-2.8	-3.2 7.0	-2.4	-104.6
Q3 Q4	4.0 2.7	7.8 -0.3	2.0 -0.8	-1 308.4 12.2
2021 Q1	0.1	2.4	1.5	-7.7
Q2	1.9	0.2	1.3	37.3
Q3 Q4	1.4 1.1	−3.5 6.7	- 1.2	19.4 7.8
2022 Q1	2.9	1.6	3.9	7.4
Previous estimates ²				
	A2CL	A2CM	A2CN	A2CO
2019 Q4	0.6	-1.5	0.8	-1.3
2020 Q1	0.9	-2.9	-0.9	-4.8
Q2 Q3	-2.8 4.0	−3.2 7.8	-2.4 2.0	-104.6 -1 308.4
Q4	2.7	-0.3	-0.8	12.2
2021 Q1	0.1	2.4	1.5	-7.7
Q2	1.9	0.2	1.3	37.3
Q3 Q4	1.4 1.1	−3.5 6.7	- 1.2	19.4 7.8
2022 Q1	1.5	4.7	3.0	2.0
Revisions				
Kevisions				
2019 Q4	ZZ8B -	ZZ8C -	ZZ8D -	ZZ8E -
2020 Q1	_	_	_	_
Q2 Q3	-	-	-	-
Q3 Q4	-	-	-	-
2021 Q1	_	_	_	_
Q2	-	_	_	-
Q3 Q4	_ _	- -	_ _	
2022 Q1	1.4	-3.1	0.9	5.4
		· · ·	0.0	

Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D
 Previous estimate refers to estimates from the GDP first quarterly estimate 3 Current estimates refer to estimates within this publication (Quarterly National Accounts)



Annex G - Income components of GDP- growths and revisions from previous estimate 1,2, Current Prices Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest of Current estimates	uarter on corresponding quarter of	· · · · · · · · · · · · · · · · · · ·	<u> </u>	
Current estimates				
	KGI5	KH4X	KH6V	KH67
2019 Q4	3.5	5.6	0.7	1.0
2020 Q1	4.4	-1.8	-0.9	-4.2
	-0.2	-2.3	-3.3	-104.2
Q2 Q3	-0.2 2.7	-0.2	-0.5	-48.3
Q4	4.9	1.1	-2.1	-41.2
2021 Q1	4.0	6.5	0.3	-43.0
2021 Q1	9.0	0.5	0.3	-43.0 -1 818.8
Q2	9.0	10.3	4.1	
Q3 Q4	6.2 4.5	-1.3 5.7	2.1 4.1	69.8 63.1
Q4	4.5	5.7	4.1	03.1
2022 Q1	7.4	4.9	6.5	89.8
Previous estimates ²				
	A2CP	A2CQ	A2CR	A2CS
2019 Q4	3.5	5.6	0.7	1.0
2020 Q1	4.4	-1.8	-0.9	-4.2
Q2	-0.2	-2.3	-3.3	-104.2
Q3 Q4	2.7	-0.2	-0.5	-48.3 -41.2
Q4	4.9	1.1	-2.1	-41.2
2021 Q1	4.0	6.5	0.3	-43.0
Q2	9.0	10.3	4.1	-1 818.8
Q3	6.2	-1.3	2.1	69.8
Q4	4.5	5.7	4.1	63.1
2022 Q1	6.0	8.1	5.6	80.3
	6.0	0.1	5.0	00.3
Revisions				
	ZZ8F	ZZ8G	ZZ8H	ZZ8I
2019 Q4	_	-	_	_
2020 Q1	_	_	_	_
Q2	_			_
Q3	_	_	_	_
Q4	_	_	_	-
2021 Q1	_	_	_	_
Q2		_	_	_
Q3	_	_	_	_
Q4	_	_	_	_
2022 Q1	1.4	-3.2	0.9	9.5
2022 (4)	1.4	-3.2	0.9	9.5

¹ Estimates accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D

 ² Previous estimate refers to estimates from the GDP first quarterly estimate
 3 Current esimates refer to estimates within this publication (Quarterly National Accounts)