

Statistical bulletin

# GDP quarterly national accounts, UK: April to June 2015

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.



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# 1 . Main points

- UK GDP in volume terms was estimated to have increased by 0.7% between Quarter 1 (Jan to Mar) 2015 and Quarter 2 (Apr to June) 2015, unrevised from the second estimate of GDP published 28 August 2015
- Annual GDP in volume terms was estimated to have increased by 2.9% in 2014, compared with 2013, revised down 0.1 percentage points from the previously published estimate
- Between Quarter 2 2014 and Quarter 2 2015, GDP in volume terms increased by 2.4%, revised down 0.2 percentage points from the previously published estimate
- GDP in current prices increased by 1.2% between Quarter 1 2015 and Quarter 2 2015
- In Quarter 2 2015, GDP was estimated to have been 5.9% higher than the pre-economic downturn peak of Quarter 1 2008, having first exceeded this peak in Quarter 2 2013, returning to pre-downturn levels one quarter earlier than previously published
- GDP per head in volume terms was estimated to have increased by 0.5% between Quarter 1 2015 and Quarter 2 2015. Between 2013 and 2014, GDP per head increased by 2.2%
- The households and non-profit institutions' serving households saving ratio was estimated to be 4.7% in Quarter 2 2015 compared with 4.0% in Quarter 1 2015. In 2014, the households and non-profit institutions' serving households saving ratio was estimated to be 4.9%
- Real household disposable income increased by 2.0% between Quarter 1 2015 and Quarter 2 2015
- Estimates in this bulletin are consistent with our annual national accounts Blue Book publication, to be published on 30 October 2015. The last base year and reference year for the chained volume estimates have both moved from 2011 to 2012

## 2 . Understanding GDP

Change in GDP is the main indicator of economic growth. There are 3 approaches used to measure GDP.

Gross value added (GVA) is the sum of goods and services produced within the economy less the value of goods and services used up in the production process (intermediate consumption). The output approach measures GVA at a detailed industry level before aggregating to produce an estimate for the whole economy. GDP (as measured by the output approach) can then be calculated by adding taxes and subtracting subsidies (both only available at whole economy level) to this estimate of total GVA (more information on creating the preliminary estimate of GDP is available on our [methods and sources page](#)).

The income approach measures income generated by production in the form of gross operating surplus (profits), compensation of employees (income from employment) and mixed income (self-employment income) for the whole economy.

The expenditure approach is the sum of all final expenditures within the economy, that is, all expenditure on goods and services that are not used up or transformed in the process, that is, final consumption (not intermediate) for the whole economy.

The third estimate of GDP is based on revised output data, together with updated data from expenditure and income components. In the Quarterly National Accounts, the output GVA and GDP estimates are balanced with the equivalent income and expenditure approaches to produce headline estimates of GVA and GDP. Further information on all 3 approaches to measuring GDP can be found in the [Short Guide to National Accounts](#).

All data in this bulletin are seasonally adjusted estimates and have had the effect of price changes removed (in other words, the data are deflated), with the exception of income data which are only available in current prices.

Growth for GDP and its components is given between different periods. Latest year-on-previous-year gives the annual growth between one calendar year and the previous. Latest quarter-on-previous-quarter growth gives growth between one quarter and the quarter immediately before it. Latest quarter-on-corresponding-quarter-of-previous-year shows the growth between one quarter and the same quarter a year ago.

In line with [national accounts revisions policy](#), all time periods are open for revision in this release.

### **3 . About the Quarterly National Accounts**

The Quarterly National Accounts are typically published around 90 days after the end of the quarter. At this stage the data content of this estimate from the output measure of GDP has risen to around 91% of the total required for the final output based estimate. There is also around 90% data content available to produce estimates of GDP from the expenditure approach and around 70% data content from the income approach.

### **4 . The quality of the GDP estimate**

Revisions are an inevitable consequence of the trade-off between timeliness and accuracy. The estimate is subject to revisions as more data become available, but between the preliminary and third estimates of GDP, revisions are typically small (around 0.1 to 0.2 percentage points), with the frequency of upward and downward revisions broadly equal.

All estimates, by definition, are subject to statistical uncertainty and for many well-established statistics we measure and publish the sampling error associated with the estimate, using this as an indicator of accuracy. The estimate of GDP, however, is currently constructed from a wide variety of data sources, some of which are not based on random samples and as such it is very difficult to measure the sampling error. While development work continues in this area, like all other G7 national statistical institutes, we don't publish a measure of the sampling error associated with GDP.

## 5 . Headline sector accounts and GDP components and GDP per head

**Table 1: Economic indicators for the UK , Quarter 2 (Apr to June) 2015**

	Household saving ratio (%)	Real household disposable income (% <sup>1</sup> )	Current market prices (% <sup>1</sup> )	Chained volume measure (% <sup>1</sup> )	GDP per head (% <sup>1</sup> )
Seasonally adjusted					
Q2 2013	6.9	1.6	1.1	0.6	0.4
Q3 2013	6.7	0.2	1.9	0.9	0.7
Q4 2013	5.3	-1.2	0.7	0.6	0.5
Q1 2014	4.8	-1.6	1.3	0.6	0.4
Q2 2014	5.2	1.9	1.6	0.9	0.7
Q3 2014	4.6	-0.2	0.6	0.6	0.5
Q4 2014	4.9	1.6	0.7	0.8	0.6
Q1 2015	4.0	0.3	0.8	0.4	0.2
Q2 2015	4.7	2.0	1.2	0.7	0.5

Source: Office for National Statistics

Notes:

1. Percentage change on previous quarter

2. Q1 is Quarter 1 (Jan to Mar), Q2 is Quarter 2 (Apr to June), Q3 is Quarter 3 (July to Sept), Q4 is Quarter 4 (Oct to Dec).

## 6 . Historical context

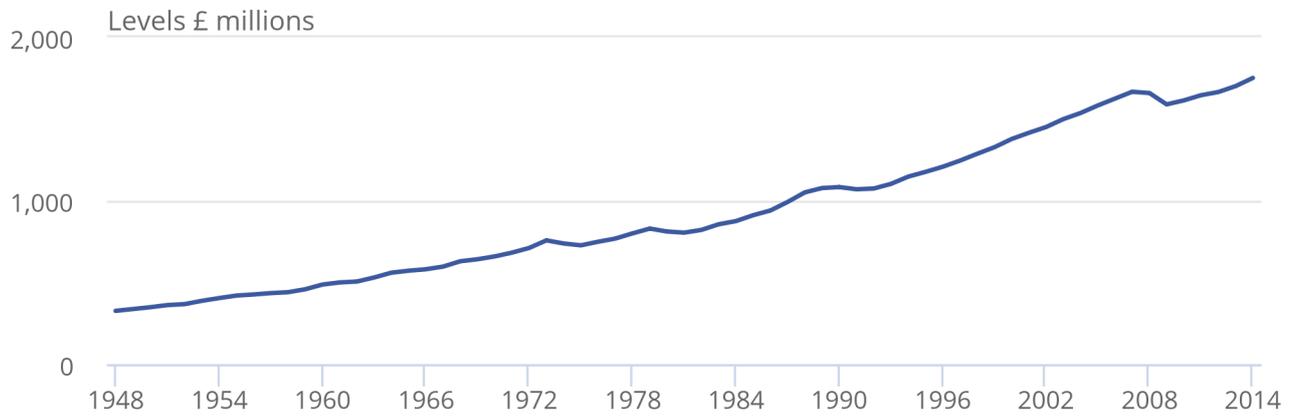
Figure 1 shows the annual levels of GDP over the last 67 years. It shows the steady economic growth in the UK from the mid 1990s through to 2008 when, partly due to a financial market shock, the UK suffered an economic downturn.

**Figure 1: Annual levels of GDP for the UK, table A2**

1948 to 2014

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1948 to 2014



**Source: Office for National Statistics**

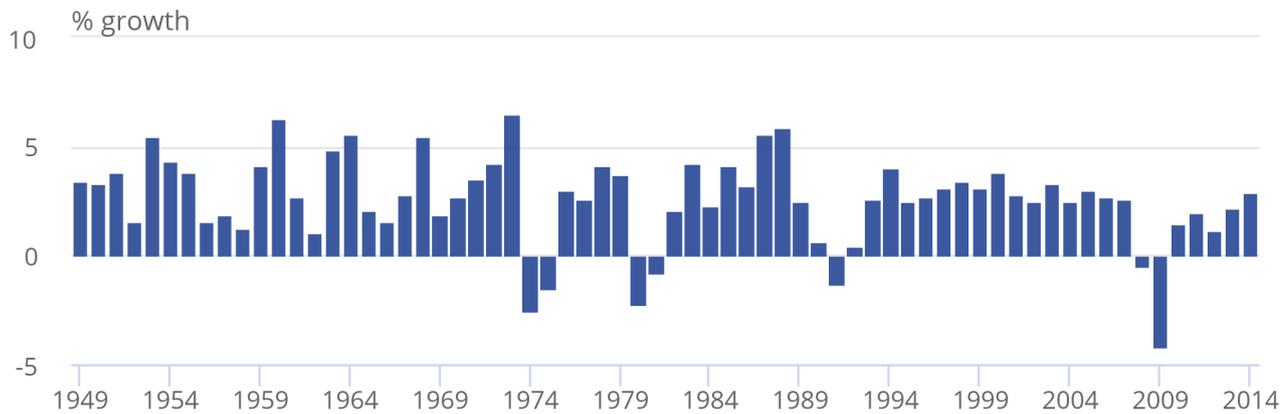
Figure 2 shows growths for the chained volume measure of GDP between 1949 and 2013.

**Figure 2: Annual growth of GDP for the UK, table A2**

1949 to 2013

Figure 2: Annual growth of GDP for the UK, table A2

1949 to 2013



Source: Office for National Statistics

GDP in the UK grew steadily from the mid 1990s until a financial market shock affected UK and global economic growth in 2008 and 2009. Economic growth resumed towards the end of 2009, but on average at a slower rate than the period prior to 2008. From the peak in Quarter 1 (Jan to Mar) 2008 to the trough in Quarter 2 (April to June) 2009, GDP decreased by 6.1%. This can be compared to previous economic downturns in the early 1980s and early 1990s, which saw lower levels of impact on GDP. In the early 1990s downturn, GDP decreased by 2.2% from the peak in Quarter 2 1990 to the trough in Quarter 3 1991. In the early 1980s downturn, GDP decreased by 5.6% from the peak in Quarter 2 1979 to the trough in Quarter 1 1981.

From Quarter 3 (July to Sept) 2009, growth continued to be erratic, with several quarters between 2010 and 2012 recording broadly flat or declining GDP. This two-year period coincided with special events (for example severe winter weather in Quarter 4 (Oct to Dec) 2010 and the Diamond Jubilee in Quarter 2 2012) that are likely to have affected growth both adversely and positively.

Since 2013, GDP has grown steadily, with the economy exceeding pre-downturn peak levels in Quarter 2 2013, one quarter earlier than previously estimated. GDP is now 5.9% above pre-economic downturn levels. Quarter 2 2015 showed continued strength, increasing by 0.7% compared with the previous quarter, by 2.4% compared with Quarter 2 2014 and by 2.9% between 2013 and 2014. GDP has now increased for 10 consecutive quarters, breaking a pattern of slow and erratic growth from 2009.

## 7 . Historical revisions pre-2014

A series of articles have been published in advance of this publication detailing an early look at the [impact of Blue Book 2015 changes on current price GDP estimates \(1997-2010\)](#) and detailing the [final GDP current price and chained volume measure quarterly and annual estimates \(1997-2013\)](#). We are also publishing revised estimates for periods prior to 1997 for selected quarterly national accounts components on 30 September 2015.

## 8 . GDP analysed by output categories, chained volume measures, tables B1 and B2

[Annex A contains output component growth rates \(29.5 Kb Excel sheet\)](#) back to Quarter 1 (Jan to Mar) 2014.

The output components of GDP all showed increases in Quarter 2 (Apr to June) 2015. Production components showed both increases and decreases, but there was an overall increase in total production. All components within the services sector showed increases.

Production output increased by 0.7% in Quarter 2 2015 compared with Quarter 1 2015, unrevised from the previously published estimate. Within the production sub-industries, output from mining and quarrying, including oil and gas extraction, increased by 7.5%; manufacturing (the largest component of production) decreased by 0.5% (Figure 3), while electricity, gas, steam and air conditioning supply industries fell by 3.0%. Evidence from the Department of Energy and Climate Change (DECC) suggested the recent tax changes announced in the March budget could be a contributing factor to the rise in mining and quarrying. Water supply and sewerage increased by 3.7%.

When comparing Quarter 2 2015 with Quarter 2 2014, production output increased by 1.2%, revised down 0.2 percentage points from the previously published estimate. Mining and quarrying, including oil and gas extraction, increased by 6.2%, while water supply and sewerage increased by 5.1%. Manufacturing was flat between these periods while the electricity, gas, steam and air conditioning supply industries decreased by 0.1%.

**Figure 3: UK manufacturing growth, quarter-on-quarter**

Figure 3: UK manufacturing growth, quarter-on-quarter



**Source: Office for National Statistics**

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar) Q2 is Quarter 2 (Apr to June) Q3 is Quarter 3 (July to Sept) Q4 is Quarter 4 (Oct to Dec).

Construction output increased by 1.4% in Quarter 2 2015, revised up 1.2 percentage points from the previously published estimate. Construction output increased by 3.9% between Quarter 2 2014 and Quarter 2 2015, revised up 1.4 percentage points from the previously published estimate.

The service industries increased by 0.6% in Quarter 2 2015 (Figure 4), revised down 0.1 percentage points from the previous estimate, marking the tenth consecutive quarter of positive growth. This follows a 0.4% increase in Quarter 1 2015.

**Figure 4: UK services growth, quarter-on-quarter**

Figure 4: UK services growth, quarter-on-quarter



**Source: Office for National Statistics**

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar) Q2 is Quarter 2 (Apr to June) Q3 is Quarter 3 (July to Sept) Q4 is Quarter 4 (Oct to Dec).

Output of the distribution, hotels and restaurants industries increased by 1.0% in Quarter 2 2015, following a 1.2% increase in Quarter 1 2015. The increase in the latest quarter was largely due to wholesale and retail trade and repair of motor vehicles and motorcycles.

Output of the transport, storage and communication industries increased by 1.4% in Quarter 2 2015, following a 0.8% increase in Quarter 1 2015. The largest contributor to the increase was motion picture, video and TV programme production, sound recording and music publishing activities. Business services and finance industries' output increased by 0.6% in Quarter 2 2015, following a 0.1% increase in Quarter 1 2015. The largest upward contribution to growth in Quarter 2 2015 came from legal activities.

Output of government and other services increased by 0.1% in Quarter 2 2015, following a 0.2% increase in Quarter 1 2015. In the latest quarter the largest upward contribution came from human health activities.

Further detail on the service industries' lower level components can be found in the [Index of Services statistical bulletin](#) published on 30 September 2015.

Gross value added (GVA) excluding oil and gas extraction increased by 0.5% in Quarter 2 2015 following a 0.3% increase in Quarter 1 2015.

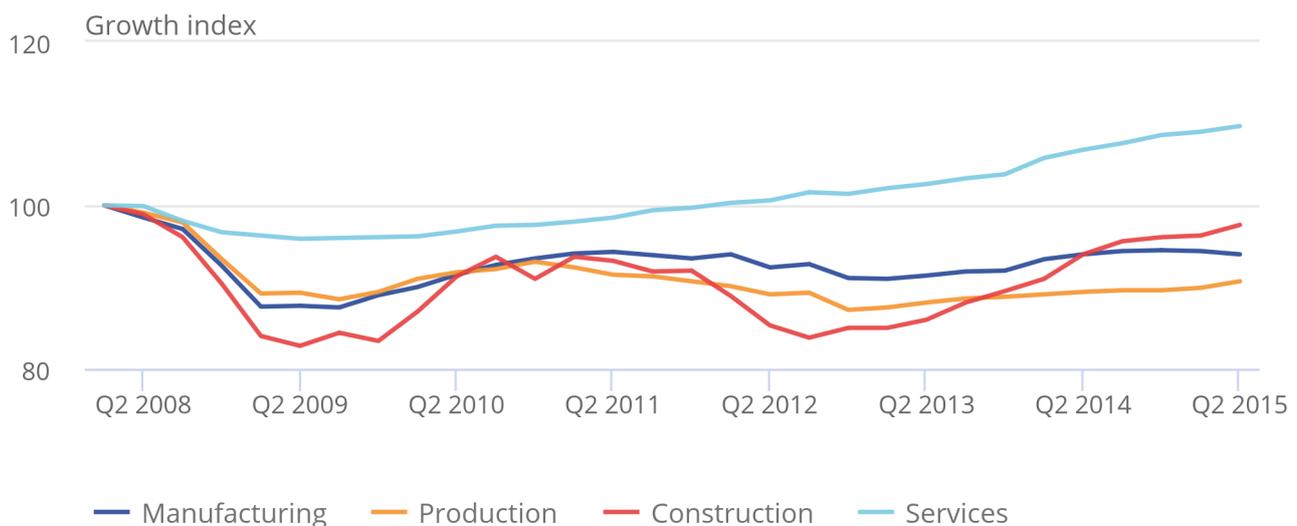
Figure 5 shows the path of GDP and its headline industries (this excludes agriculture, and includes manufacturing which is a sub-component of production) relative to their level of output achieved in Quarter 1 2008.

**Figure 5: UK GDP output components growth, quarter-on-quarter: Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2015**

Chained volume measure, seasonally adjusted Q1 2008=100

Figure 5: UK GDP output components growth, quarter-on-quarter: Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2015

Chained volume measure, seasonally adjusted Q1 2008=100



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar).

In the decade prior to the downturn, the service industries grew steadily, while production output was broadly flat over the same period. Construction activity grew strongly in the early part of the decade, and although there was a temporary decline in the mid-2000s - this was reversed by the end of 2007.

Industries have shown differing trends following the recent economic downturn. The construction, manufacturing, and production industries were more acutely affected by the deterioration in economic conditions, with output falling from peak to trough by 17.1%, 12.3% and 10.6% respectively. In contrast, output in the services industry only fell by 4.1% from its peak to trough.

Production activity began to grow again in 2010, and the manufacturing and the construction industries showed particular strength, however neither industry sustained this growth. Production output fell in both 2011 and 2012, falling below levels seen at the depth of the downturn in 2009. Construction output also fell sharply in 2012, with output falling close to its 2009 trough after further contraction in Quarter 1 2013. Construction output improved throughout 2014 and has continued this trend in the most recent quarter. Although, there has been widespread growth across all major components of GDP since the start of 2013, the service industry remains the largest and steadiest contributor to overall economic growth, and is the only headline industry in which output has exceeded pre-downturn levels.

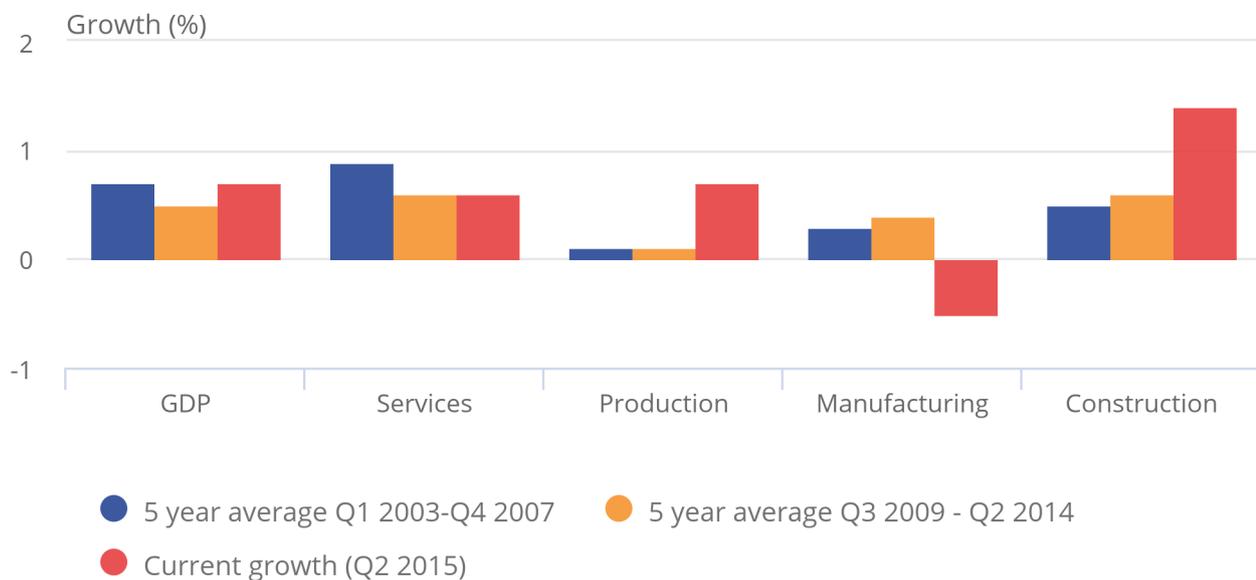
Figure 6 shows the average compound quarterly growth rate experienced over the 5 years prior to the economic downturn in 2008 to 2009, the average growth rate experienced between Quarter 3 (July to Sept) 2009 and Quarter 2 2014 (5 years following the downturn), and the current quarterly growth rate observed in the most recent period (Quarter 2 2015). Compound average growth is the rate at which a series would have increased or decreased if it had grown or fallen at a steady rate over a number of periods. This allows the composition of growth in the recent economic recovery to be compared to the long run average.

The UK experienced slightly slower average compound GDP growth in the 5 years following the economic downturn compared with the 5 years prior: this is also true of the services industry. Figure 6 shows that in Quarter 2 2015, all industries shown outperformed compared to the post-downturn average rate of growth, with the exception of manufacturing, which contracted by 0.5%. The water supply, mining and quarrying industries have shown particular strength when compared with both the production 5 year average, prior and post the downturn.

It should be noted that the current quarterly growth rate (the third column for each industry section in Figure 6), is based on only 1 data point. Consequently users should use caution when making direct comparisons with the long run averages.

**Figure 6: UK GDP quarterly average compound growth by industry grouping before and after the 2008 to 2009 economic downturn**

Figure 6: UK GDP quarterly average compound growth by industry grouping before and after the 2008 to 2009 economic downturn



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar) Q2 is Quarter 2 (Apr to June) Q3 is Quarter 3 (July to Sept) Q4 is Quarter 4 (Oct to Dec).

## 9 . GDP analysed by expenditure categories, chained volume measures, table C2

[Annex B contains expenditure component growth rates \(26.5 Kb Excel sheet\)](#) back to Quarter 1 (Jan to Mar) 2014.

Gross domestic expenditure (the sum of all expenditure by UK residents on goods and services that are not used up or transformed in a productive process) fell by 0.6% in Quarter 2 (Apr to June) 2015. Annually, between 2013 and 2014 gross domestic expenditure increased by 3.2%.

Household final consumption expenditure (HHFCE) increased by 0.8% in Quarter 2 2015, and has increased for 8 consecutive quarters (Figure 7). The largest increase in household final consumption expenditure in Quarter 2 2015 came from recreation and culture. When compared with the same quarter a year ago, household final consumption expenditure has been rising each quarter since Quarter 4 (Oct to Dec) 2011, and was 3.1% higher in Quarter 2 2015 than in the same period a year ago. Between 2013 and 2014, household final consumption expenditure increased by 2.7%.

Due to differences in low level rounding, "National" HHFCE chained volume measure data presented in tables E3 and E4 will vary slightly from that presented in the Consumer Trends bulletin published on 30 September 2015. In addition, in the quarters of 2013 only, "National" HHFCE chained volume measure data is not the sum of its components.

**Figure 7: UK household final consumption expenditure growth, quarter-on-quarter**

Figure 7: UK household final consumption expenditure growth, quarter-on-quarter



**Source: Office for National Statistics**

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar) Q2 is Quarter 2 (Apr to June) Q3 is Quarter 3 (July to Sept) Q4 is Quarter 4 (Oct to Dec).

Government final consumption expenditure increased by 0.4% in Quarter 2 2015, following a 1.1% increase in Quarter 1 2015. Between Quarter 2 2014 and Quarter 2 2015, government final consumption expenditure increased by 1.6%. Between 2013 and 2014, government final consumption expenditure increased by 1.9%.

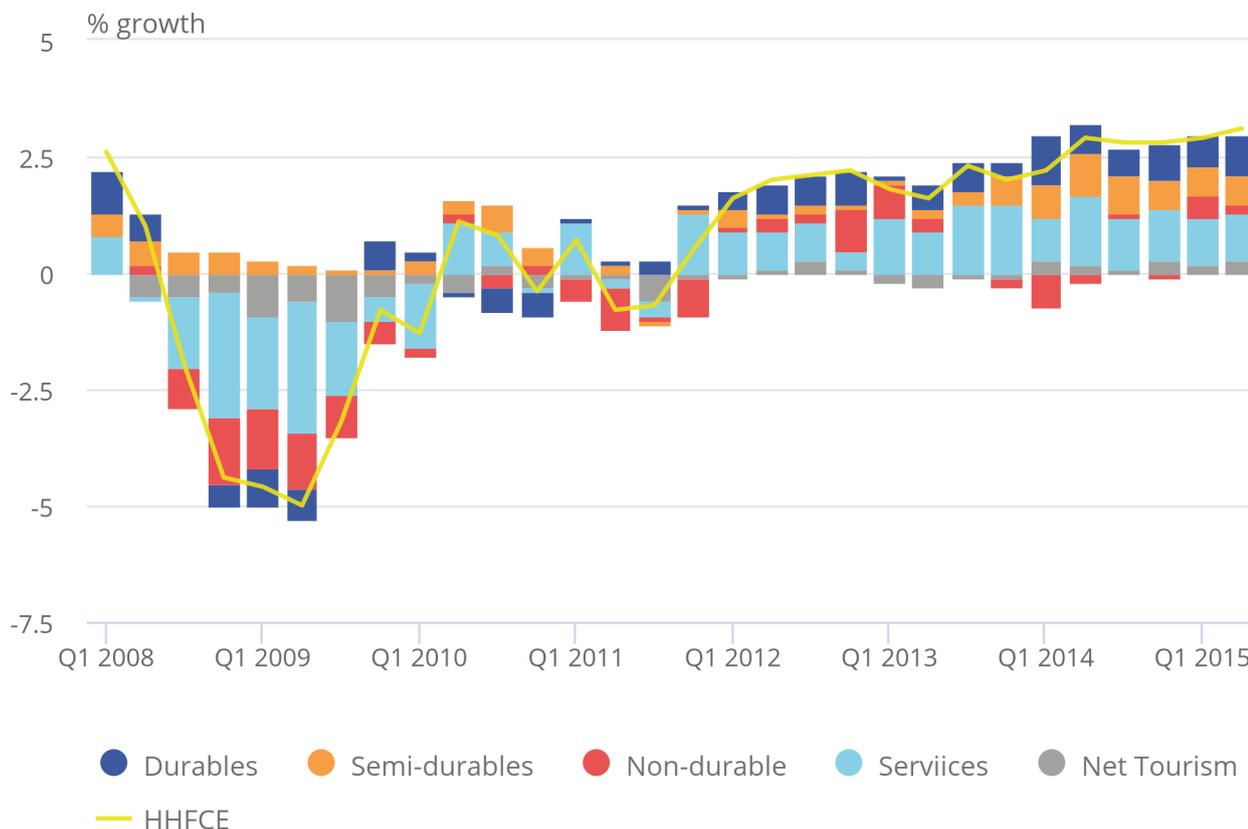
Figure 8 shows the contribution of different categories of goods and services to the growth in UK household domestic expenditure, quarter-on-corresponding-quarter-of-previous-year. The positive consumption growth since Quarter 4 2011 is shown to have been broad-based across both goods and services. The most notable change over recent periods is the return to a positive contribution from consumption of non-durable goods. This component of expenditure made a positive contribution of 0.5 and 0.2 percentage points in Quarter 1 and Quarter 2 of 2015 respectively. Non-durable goods include items which can only be consumed or used once, such as food products.

**Figure 8: Contribution to UK household expenditure growth, quarter-on-same-quarter previous year**

Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2015

**Figure 8: Contribution to UK household expenditure growth, quarter-on-same-quarter previous year**

Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2015



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar).

Non-profit institutions serving households' (NPISH) final consumption expenditure increased by 2.9% in Quarter 2 2015, following a 1.1% rise in Quarter 1 2015. Between Quarter 2 2014 and Quarter 2 2015, NPISH final consumption expenditure increased by 0.6%. Annually, NPISH final consumption expenditure increased by 1.9% between 2013 and 2014.

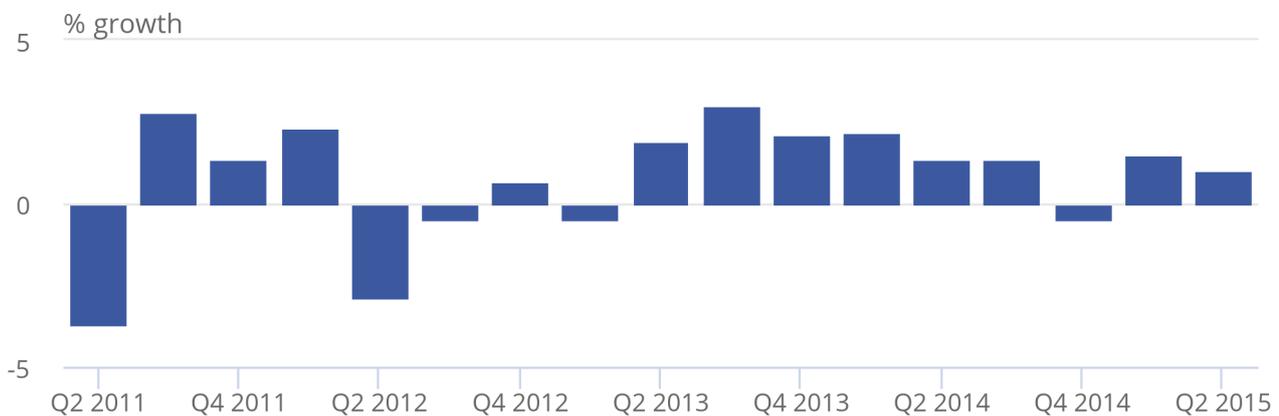
In Quarter 2 2015, gross fixed capital formation (GFCF) was estimated to have increased by 1.0% (Figure 9). Between Quarter 2 2014 and Quarter 2 2015, GFCF increased by 3.4%. GFCF increased by 7.5% between 2013 and 2014.

In Quarter 1 2015, we migrated to the Quarterly Acquisitions and Disposals of Capital Assets Survey (QCAS) from the Quarterly Survey of Capital Expenditure (CAPEX) as one of the main data sources for GFCF. The main reasons for the changes to the survey are to move to the updated European System of Accounts (ESA) 2010 manual, the international guidance for national accounts. More information on this change and more detail on GFCF can be found in the [Business Investment statistical bulletin](#) published on 30 June 2015.

Business investment was estimated to have risen by 1.6% in Quarter 2 2015. Between Quarter 2 2014 and Quarter 2 2015, business investment increased by 5.5%. Annually, business investment increased by 4.6% between 2013 and 2014.

**Figure 9: UK gross fixed capital formation growth, quarter-on-quarter**

Figure 9: UK gross fixed capital formation growth, quarter-on-quarter



**Source: Office for National Statistics**

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar) Q2 is Quarter 2 (Apr to June) Q3 is Quarter 3 (July to Sept) Q4 is Quarter 4 (Oct to Dec).

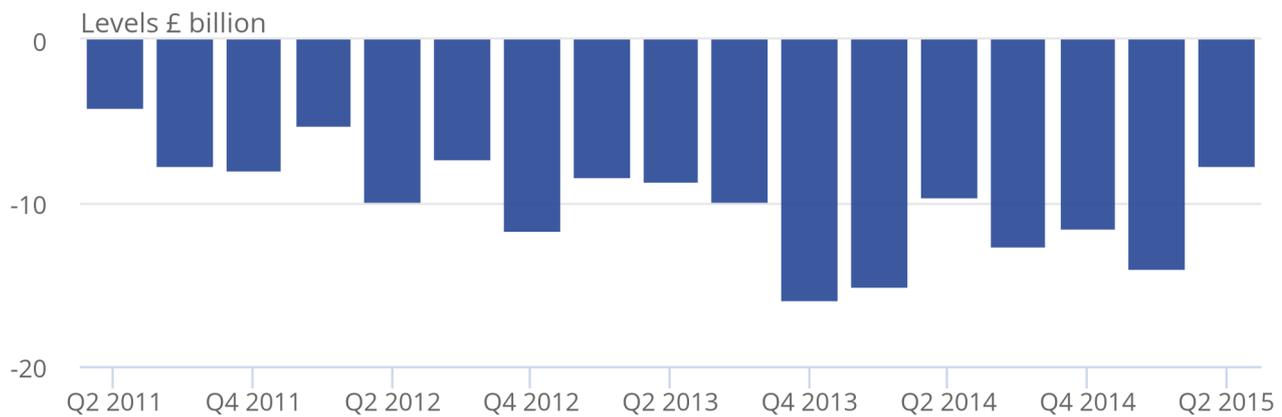
Excluding the alignment adjustment, the level of inventories fell by £1.0 billion in Quarter 2 2015 following an increase of £2.3 billion in Quarter 1 2015. Including the alignment adjustment, the level of inventories decreased by £3.0 billion in Quarter 2 2015, following an increase of £2.8 billion in Quarter 1 2015. More information on the alignment adjustment can be found in the Balancing GDP section within the Background Notes of this release.

The trade balance deficit narrowed from £14.0 billion in Quarter 1 2015 to £7.6 billion in Quarter 2 2015 (Figure 10). The trade position reflects exports minus imports. Following a 1.2% decrease in Quarter 1 2015, exports increased by 1.9% in the latest quarter, while imports decreased by 2.7% following a 0.6% increase in Quarter 1 2015. Between 2013 and 2014, exports increased by 1.8%, with increases in both exports of goods and services, while imports increased by 2.8%; reflecting increases in imports of machinery and transport equipment.

Exports of goods increased by 2.6% in Quarter 2 2015, due mainly to an increase in chemicals, specifically organic chemicals and in fuel, specifically oil. Exports of services increased by 0.9% in Quarter 2 2015, due to an increase in travel services. In Quarter 2 2015 imports of goods fell by 4.3%, due to a decrease in machinery and transport equipment. Imports of services increased by 2.8% in Quarter 2 2015, due to an increase in transport and travel services.

**Figure 10: UK trade balance**

Figure 10: UK trade balance



**Source: Office for National Statistics**

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar) Q2 is Quarter 2 (Apr to June) Q3 is Quarter 3 (July to Sept) Q4 is Quarter 4 (Oct to Dec).

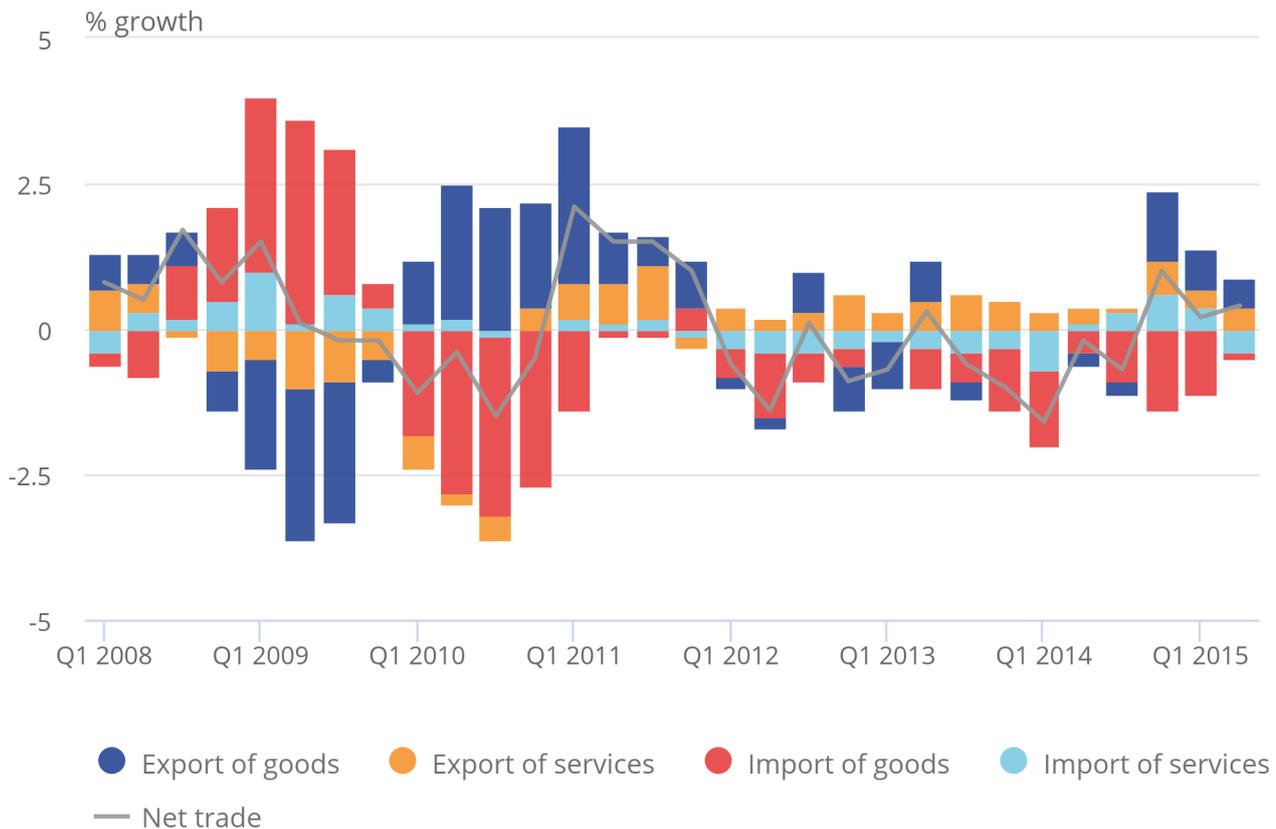
Figure 11 shows a breakdown of the trade components and their contribution to GDP growth from Quarter 1 2008 to Quarter 2 2015. The series indicates that in the most recent quarter the UK trade balance has made a positive contribution to GDP growth. Export of goods increased by 3.0% when comparing Quarter 2 2014 with Quarter 2 2015, contributing 0.5 percentage points to GDP growth, with this being partially offset by the import of services, which increased by 5.1% in the same period, contributing -0.4 percentage points to GDP growth.

**Figure 11: UK net trade components contribution to GDP, quarter-on-same-quarter previous year: Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2015**

Chained volume measures, seasonally adjusted

Figure 11: UK net trade components contribution to GDP, quarter-on-same-quarter previous year: Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2015

Chained volume measures, seasonally adjusted



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar).

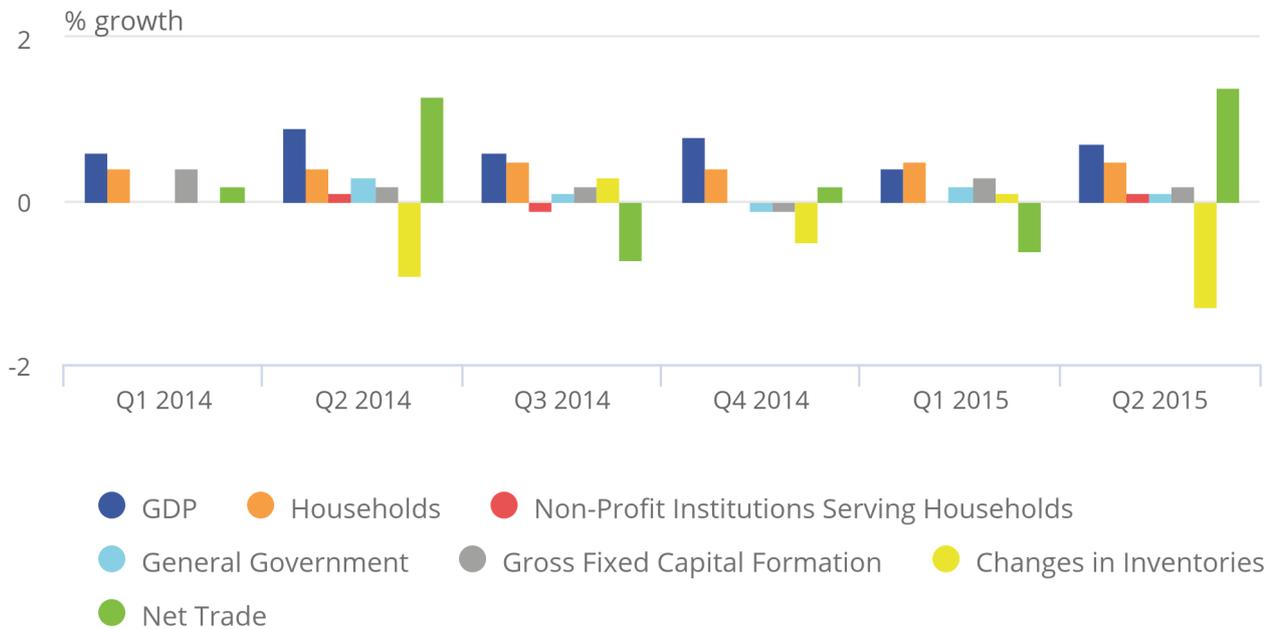
Figure 12 shows the quarterly contribution of the expenditure components to the growth of GDP in chained volume measures. For Quarter 2 2015, the largest positive contribution to GDP came from net trade, which contributed 1.4 percentage points. Household final consumption expenditure contributed 0.5 percentage points to GDP; general government final consumption expenditure contributed 0.1 percentage points and NPISH contributed 0.1 percentage points. The only negative contribution to GDP came from gross capital formation which contributed a negative 1.3 percentage points.

**Figure 12: UK expenditure components percentage contribution to GDP growth, quarter-on-quarter**

Chained volume measures, seasonally adjusted

Figure 12: UK expenditure components percentage contribution to GDP growth, quarter-on-quarter

Chained volume measures, seasonally adjusted



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar) Q2 is Quarter 2 (Apr to June) Q3 is Quarter 3 (July to Sept) Q4 is Quarter 4 (Oct to Dec).

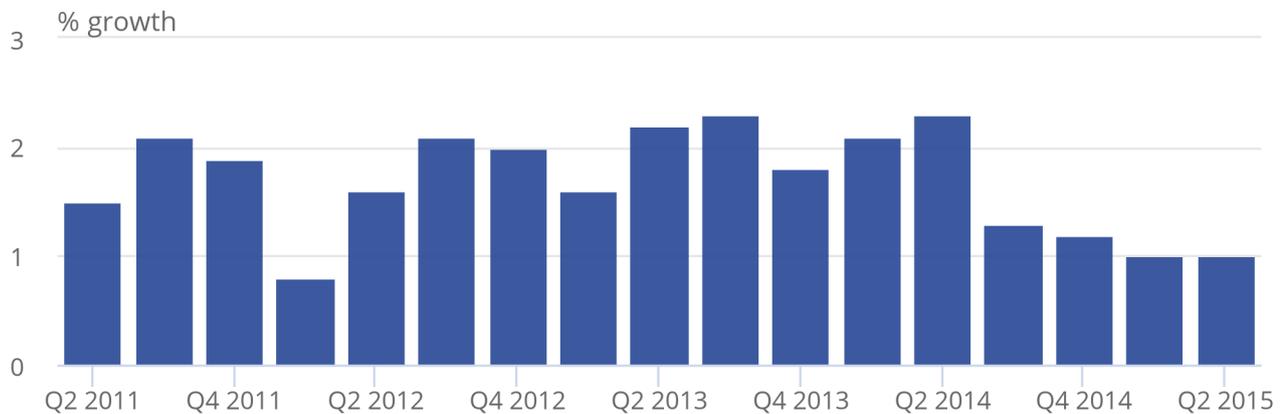
## 10 . GDP implied deflator

[Annex D contains implied deflator component growth rates \(24.5 Kb Excel sheet\)](#) back to Quarter 1 (Jan to Mar) 2014.

The GDP implied deflator at market prices for Quarter 2 (Apr to June) 2015 is 1.0% above the same quarter of 2014 (Figure 13). The GDP implied deflator is calculated by dividing current price (nominal) GDP by chained volume (real) GDP and multiplying by 100 to convert to an index. It is not used in the calculation of GDP; the deflators for expenditure components, which are the basis for the implied GDP deflator, are used to calculate nominal GDP, not real GDP.

**Figure 13: UK GDP at market prices implied deflator, quarter-on-quarter corresponding-quarter-of-previous year**

Figure 13: UK GDP at market prices implied deflator, quarter-on-quarter corresponding-quarter-of-previous year



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar) Q2 is Quarter 2 (Apr to June) Q3 is Quarter 3 (July to Sept) Q4 is Quarter 4 (Oct to Dec).

## 11 . GDP analysed by income categories at current prices, table D

[Annex C contains income component growth rates \(22 Kb Excel sheet\)](#) back to Quarter 1 (Jan to Mar) 2014.

GDP at current market prices increased by 1.2% in Quarter 2 (Apr to June) 2015, following a 0.8% increase in Quarter 1 (Jan to Mar) 2015. GDP at current market prices increased by 3.4% when compared to Quarter 2 2014. In 2014, GDP at current market prices increased by 4.7%.

Compensation of employees, which includes both wages and salaries, and pension contributions, increased by 1.2% in Quarter 2 2015, following an increase of 0.7% in Quarter 1 2015 (Figure 14). Between Quarter 2 2014 and Quarter 2 2015, compensation of employees increased by 4.7%. Between 2013 and 2014, compensation of employees increased by 2.3%.

**Figure 14: UK compensation of employees growth, quarter-on-quarter**

Figure 14: UK compensation of employees growth, quarter-on-quarter



**Source: Office for National Statistics**

**Notes:**

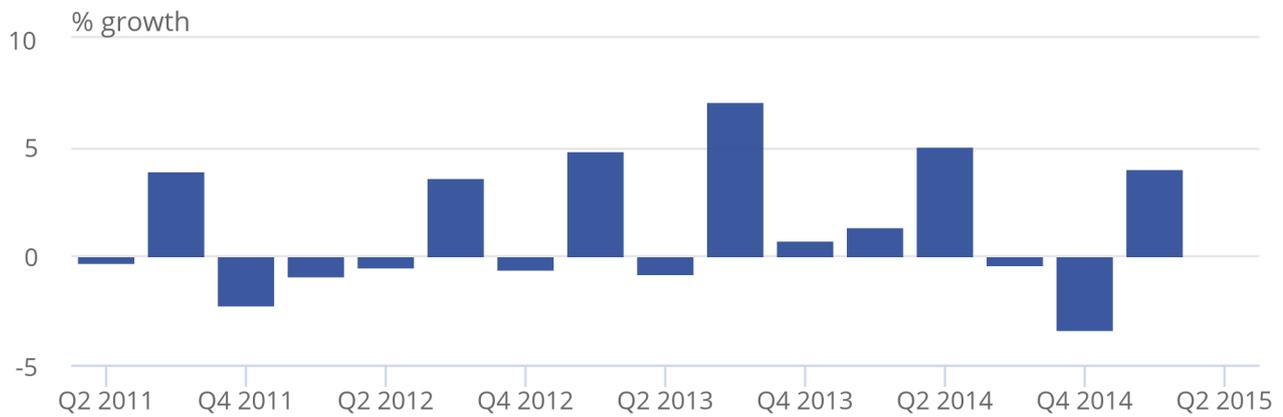
1. Q1 is Quarter 1 (Jan to Mar) Q2 is Quarter 2 (Apr to June) Q3 is Quarter 3 (July to Sept) Q4 is Quarter 4 (Oct to Dec).

The gross operating surplus of corporations (effectively the profits of companies operating within the UK), including the alignment adjustment, was flat in Quarter 2 2015 compared with the previous quarter; this follows an increase of 4.0% in Quarter 1 2015 (Figure 15). Between 2013 and 2014 the gross operating surplus of corporations increased by 8.2%. More information on the alignment adjustment can be found in the Balancing GDP section within the Background Notes of this release.

On an unaligned basis, private non-financial corporations' operating surplus increased by 1.3% in Quarter 2 2015, following a 0.6% decrease in Quarter 1 2015. Private non-financial corporations' operating surplus on an aligned basis increased by 1.1% in Quarter 2 2015 following an increase of 4.1% in Quarter 1 2015.

**Figure 15: UK gross operating surplus of corporations' growth, quarter-on-quarter**

Figure 15: UK gross operating surplus of corporations' growth, quarter-on-quarter



**Source: Office for National Statistics**

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar) Q2 is Quarter 2 (Apr to June) Q3 is Quarter 3 (July to Sept) Q4 is Quarter 4 (Oct to Dec).

Taxes less subsidies on products and production increased by 2.6% in Quarter 2 2015, following a decrease of 3.4% in Quarter 1 2015. Between 2013 and 2014 taxes less subsidies on products and production increased by 4.9%.

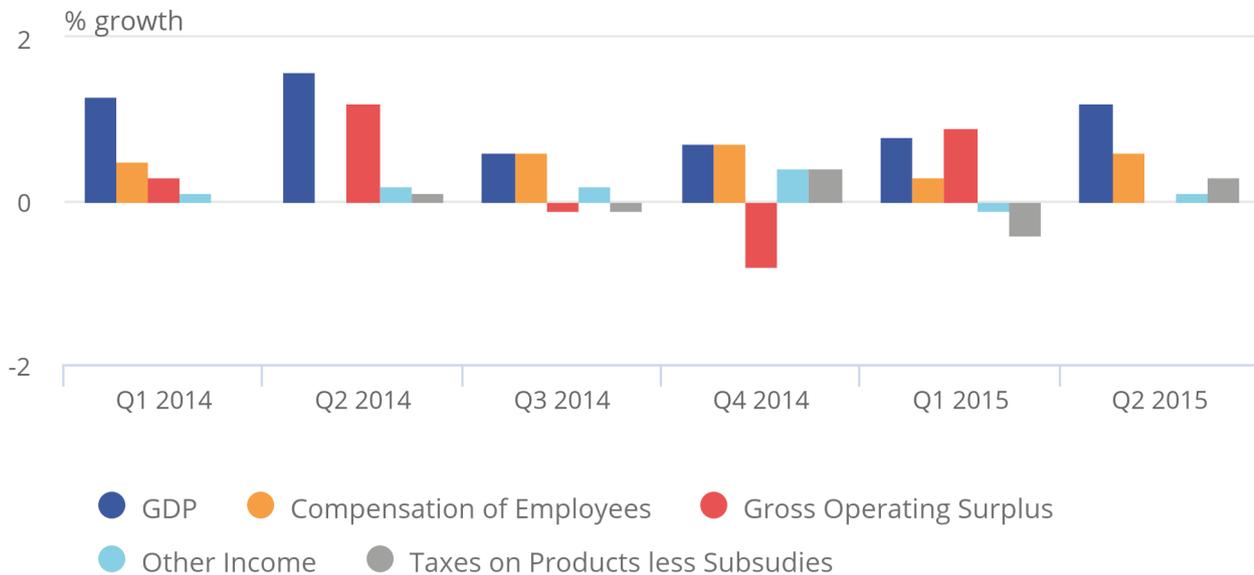
Figure 16 shows the contribution made by income components to current price GDP. In Quarter 2 2015, there were positive contributions to GDP from compensation of employees, other income and taxes less subsidies, they contributed 0.6, 0.3 and 0.3 percentage points respectively. Gross operating surplus of corporations' contribution was flat this quarter.

**Figure 16: UK income components percentage contribution to GDP, quarter-on-quarter**

Current prices, seasonally adjusted

**Figure 16: UK income components percentage contribution to GDP, quarter-on-quarter**

Current prices, seasonally adjusted



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar) Q2 is Quarter 2 (Apr to June) Q3 is Quarter 3 (July to Sept) Q4 is Quarter 4 (Oct to Dec).

## 12 . GDP per head, table P

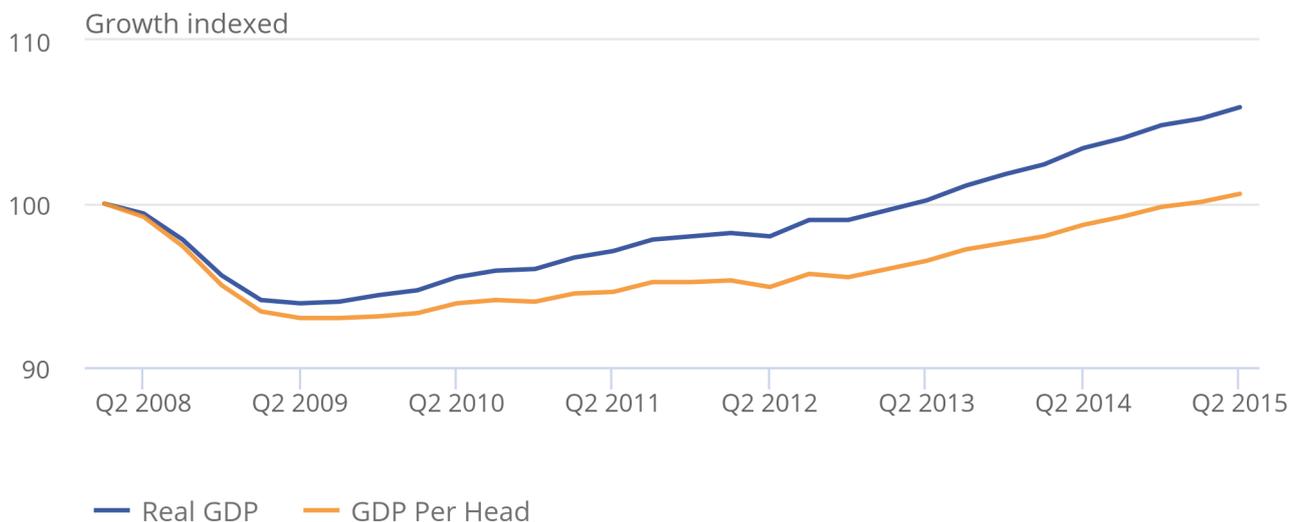
In Quarter 2 (Apr to June) 2015 GDP per head increased by 0.5% compared with Quarter 1 (Jan to Mar) 2015, unrevised from the previously published estimate. In the previous estimate, GDP per head was still 0.1 % below its pre-downturn peak in Quarter 1 2008. The most recent estimate shows that GDP per head surpassed its pre-downturn peak in Quarter 1 2015, when it was 0.1% above its pre-downturn peak. In the latest quarter it is now 0.6% above its pre-downturn peak. Headline GDP exceeded the level of its pre-downturn peak in Quarter 2 2013, a quarter earlier than previously estimated, and is now 5.9% above its pre-downturn peak (Figure 17).

**Figure 17: UK quarterly growth of GDP and GDP per head: Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2015**

Chained volume measure, seasonally adjusted

Figure 17: UK quarterly growth of GDP and GDP per head: Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2015

Chained volume measure, seasonally adjusted



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar).

Between Quarter 2 2014 and Quarter 2 2015, GDP per head increased by 1.9% (unrevised). Between 2013 and 2014, GDP per head increased by 2.2%, revised down 0.1 percentage points from the previously published estimate.

GDP per head is calculated by dividing GDP in chained volume measures by the latest population estimates and projections. The population estimates and projections used in this release are those published on 25 June 2015. Revisions to GDP per head in this release are due to revisions to headline GDP as well as inclusion of the latest population estimates used in the calculation of GDP per head.

## 13 . Sector Accounts, tables I, J1, J2, J3, K1 and K2

### Summary

Annually for 2014, the central government, local government and the household and non-profit institutions serving households sectors were net borrowers. Public corporations, financial corporations, private non-financial corporations and the rest of the world sectors were net lenders.

In Quarter 2 (April to June) 2015, the central government, local government, public corporations, financial corporations and households and non profit institutions serving households sectors were net borrowers. The private non-financial corporations and rest of the world sectors were net lenders (Figure 18).

Compared to the previous year, there has been a switch to net lending in the financial corporation's sector. All other sectors remain unchanged.

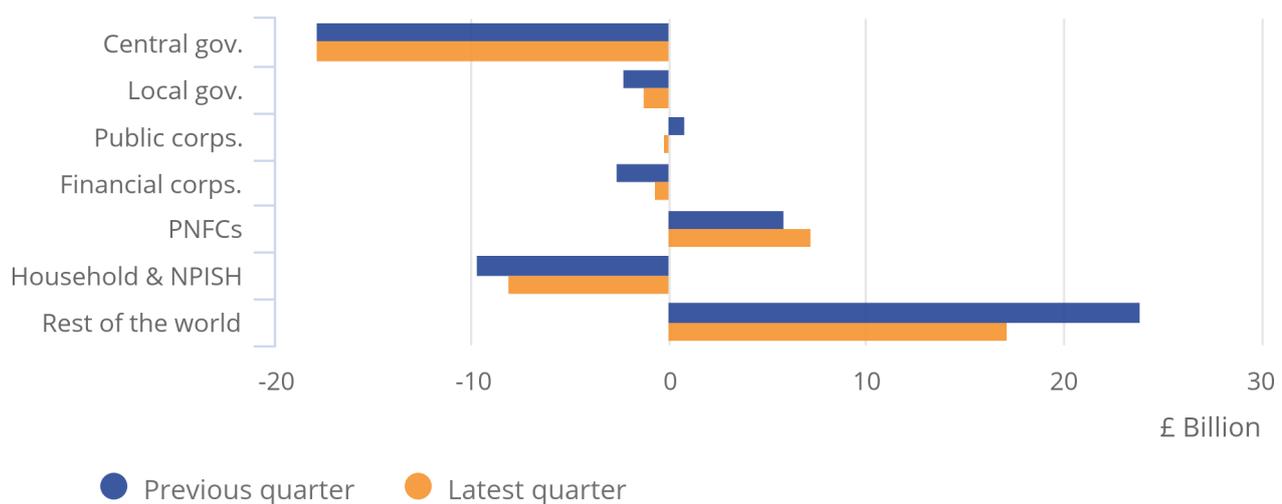
Compared to the previous quarter, there has been a switch to net borrowing in the public corporations sector. All other sectors remain unchanged. Table I has further details.

**Figure 18: UK net lending(+)/ net borrowing (-) by sector: Quarter 1 (Jan to Mar) 2015 and Quarter 2 (Apr to June) 2015**

Current prices, seasonally adjusted

Figure 18: UK net lending(+)/ net borrowing (-) by sector:  
Quarter 1 (Jan to Mar) 2015 and Quarter 2 (Apr to June) 2015

Current prices, seasonally adjusted



Source: Office for National Statistics

## The household and non-profit institutions serving households (NPISH) sector (tables J1, J2 and J3)

### Saving ratio:

Annually for 2014 the saving ratio was 4.9%, compared with 6.3% in 2013.

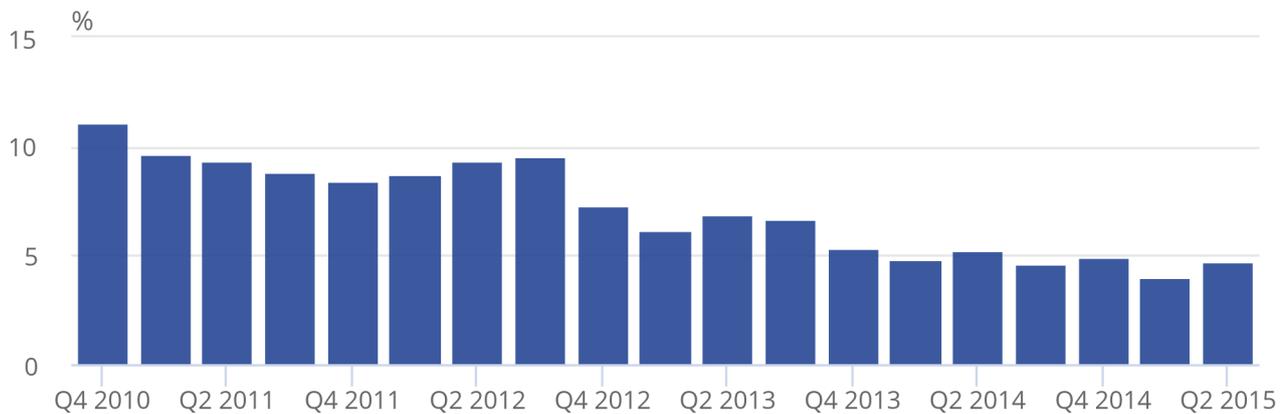
The saving ratio in Quarter 2 2015 was 4.7%, compared with 4.0% in the previous quarter (Figure 19).

## Figure 19: UK household and NPISH saving ratio

Current prices, seasonally adjusted

### Figure 19: UK household and NPISH saving ratio

Current prices, seasonally adjusted



Source: Office for National Statistics

#### Notes:

1. Q1 is Quarter 1 (Jan to Mar) Q2 is Quarter 2 (Apr to June) Q3 is Quarter 3 (July to Sept) Q4 is Quarter 4 (Oct to Dec).

The decrease in the saving ratio in 2014 reflects rises in consumption expenditure and taxes on income and wealth, which are partially offset by rises in wages and salaries, and gross operating surplus and mixed income.

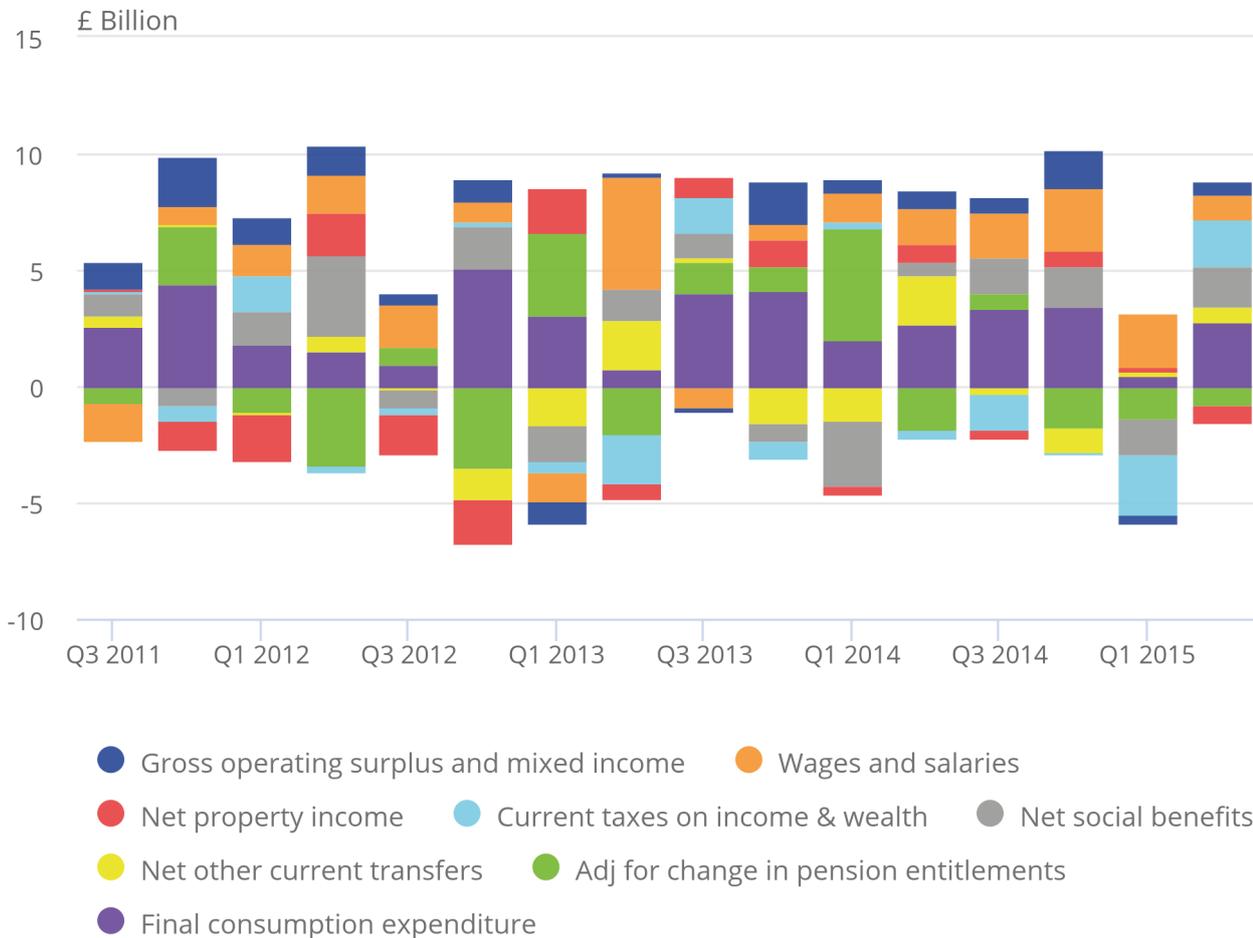
This increase in the latest quarter reflects increased compensation of employees with a fall in taxes on income and wealth, partially offset by a rise in final consumption expenditure. Figure 20 shows the main components contributing to the quarterly saving ratio movement.

## Figure 20: UK main household and NPISH saving ratio components

Current prices, seasonally adjusted

### Figure 20: UK main household and NPISH saving ratio components

Current prices, seasonally adjusted



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar) Q2 is Quarter 2 (Apr to June) Q3 is Quarter 3 (July to Sept) Q4 is Quarter 4 (Oct to Dec).

## What is the saving ratio?

The saving ratio estimates the amount of money households and NPISH have available to save (known as gross saving) as a percentage of their total disposable income (known as total available resources). Both can be found in table J3 of this release.

Gross saving estimates the difference between households' and NPISH total available resources (mainly wages received, revenue of the self-employed, social benefits and net income such as interest on savings and dividends from shares, but excluding taxes on income and wealth) and their current consumption (expenditure on goods and services).

All of the components that make up gross saving and total available resources, and in fact all sector accounts data apart from real household disposable income (RHDI), are estimated in current prices (CP). These are sometimes known as nominal prices, meaning that they include the effects of price changes.

The saving ratio is published in both non-seasonally adjusted (NSA) and seasonally adjusted (SA) formats with the latter removing seasonal effects to allow comparisons over time. However, the saving ratio can be volatile and is sensitive to even relatively small movements to its components, particularly on a quarterly basis. This is because saving is a small difference between 2 numbers. It is therefore often revised at successive publications when new or updated data are included.

## **Real household and NPISH disposable income:**

For the year 2014, real household and NPISH disposable income decreased by 0.2%, following a fall of 0.7% in 2013. This latest fall reflects an increase of 1.3% in nominal gross disposable income, offset by a 1.5% rise in the household and NPISH final consumption deflator. This increase in nominal gross disposable income was predominantly due to a rise in wages and salaries together with increased gross operating surplus and mixed income, partially offset by increased taxes on income and wealth and decreased social benefits.

The level of real household and NPISH disposable income increased by 2.0% in Quarter 2 2015, following an increase of 0.3% in the previous quarter (Figure 21).

**Figure 21: UK real household and NPISH disposable income, quarter-on-quarter.**

Figure 21: UK real household and NPISH disposable income, quarter-on-quarter.



**Source: Office for National Statistics**

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar) Q2 is Quarter 2 (Apr to June) Q3 is Quarter 3 (July to Sept) Q4 is Quarter 4 (Oct to Dec).

The rise in the latest quarter reflects a 2.0% rise in the nominal gross disposable income with a flat household and NPISH final consumption deflator. The rise in nominal gross disposable income was due to a rise in compensation of employees and falls in taxes on income and wealth partially offset by a rise in social benefits.

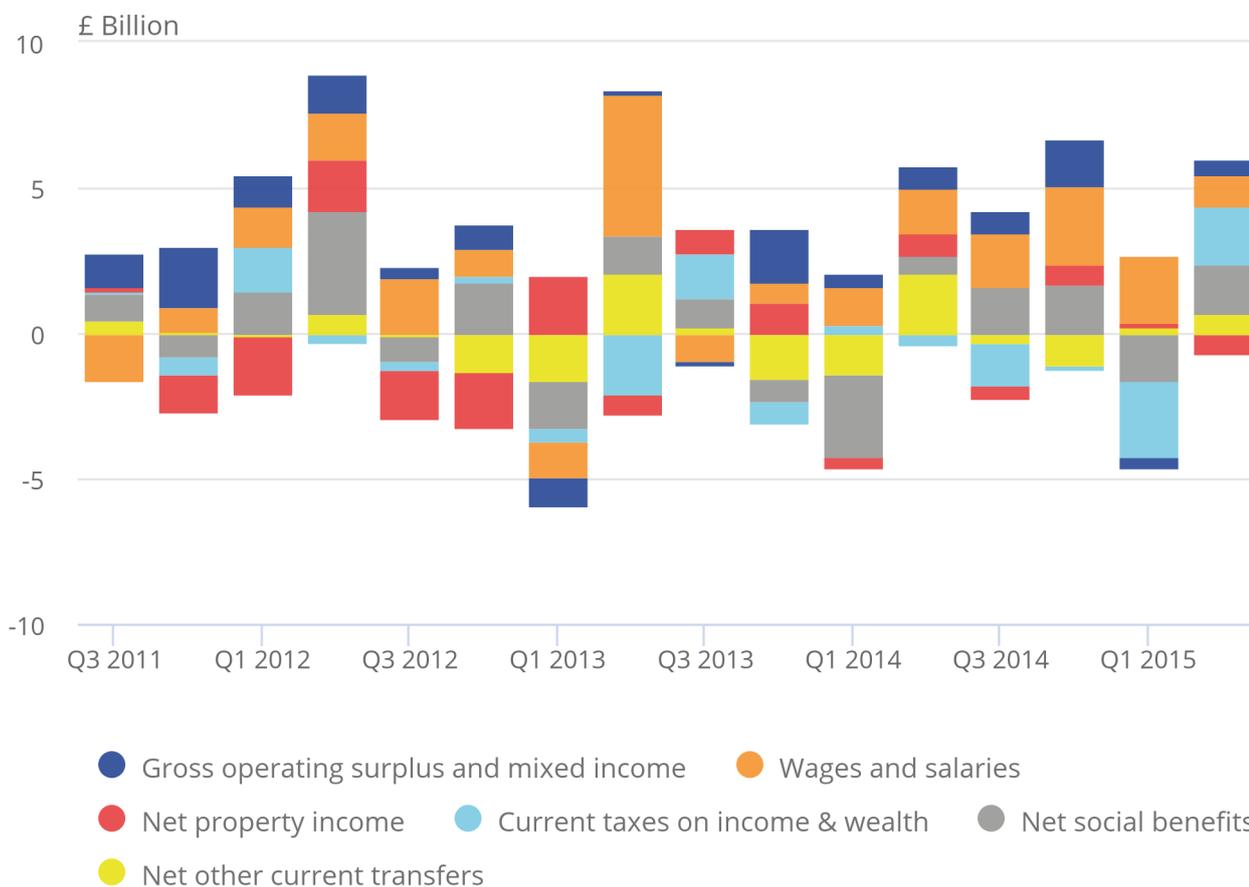
Figure 22 shows the main components contributing to the quarterly movement of gross disposable income.

**Figure 22: UK main gross disposable income components, quarter-on-quarter growth**

Current prices, seasonally adjusted

## Figure 22: UK main gross disposable income components, quarter-on-quarter growth

Current prices, seasonally adjusted



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar) Q2 is Quarter 2 (Apr to June) Q3 is Quarter 3 (July to Sept) Q4 is Quarter 4 (Oct to Dec).

### What is real household and NPISH disposable income?

There are 2 measures of household and NPISH income, in real terms or in current prices (or nominal as it is often called), and both of these time series can be found in table J2 of this release.

Gross household and NPISH disposable income (GDI) is the estimate of the total amount of money from income that households and NPISH have available from wages received, revenue of the self-employed, social benefits and net income (such as interest on savings and dividends from shares) less taxes on income and wealth. All the components that make up GDI are estimated in current prices.

However, by adjusting GDI to remove the effects of inflation, we are able to estimate another useful measure of disposable income called real disposable income. This is a measure of real purchasing power of household and NPISH incomes, in terms of the physical quantity of goods and services they would be able to purchase. We use the household and NPISH expenditure deflator (which can be found in table J2 of this release) to remove the effects of price inflation.

## **Private non-financial corporations' sector (tables K1 and K2)**

For the year 2014, net lending was £24.6 billion, following net lending of £23.8 billion in 2013. This increase was due to a rise in gross operating surplus partially offset by a fall in net property income and a rise in gross capital formation.

Net lending of private non-financial corporations' was £7.2 billion in Quarter 2 2015, following net lending of £5.9 billion in the previous quarter. This increase in net borrowing in the latest quarter was due to a fall in gross capital formation with rises in gross operating surplus and net property income.

## **14 . International comparisons for Quarter 2 (Apr to June) 2015**

The estimates in this international comparison section are the latest available estimates published by the respective bodies (referenced) at the time of preparation of this statistical bulletin and may subsequently have been revised.

All areas included within our international comparison, with the exception of Japan, saw positive growth when comparing Quarter 1 (Jan to Mar) 2015 and Quarter 2 (Apr to June) 2015 (Figure 23). The European Union (EU28) grew by 0.4% in the second quarter of 2015, marking 9 consecutive quarters of positive growth (Table 2). In the same period, the eurozone (EA19) also expanded by 0.4%. When comparing Quarter 2 2014 with Quarter 2 2015, EA19 grew by 1.5 % whilst the EU28 expanded by 1.9% (Figure 24).

Germany saw its GDP increase by 0.4% between Quarter 1 2015 and Quarter 2 2015, an increase of 0.1 percentage points from the previous quarter-on-quarter growth. In contrast, GDP for France was unchanged between Quarter 1 2015 and Quarter 2 2015, following a 0.7% increase in the previous quarter.

In the second quarter of 2015 the USA's economy increased by 1.0%. Between Quarter 2 2014 and Quarter 2 2015, GDP for the USA increased by 2.7%. GDP for Japan decreased by 0.3% in Quarter 2 2015, following a 1.1% increase in the previous quarter. Although, Japan's economy grew by 0.9% between Quarter 2 2014 and Quarter 2 2015.

GDP for the Group of Seven (G7) countries increased by 0.6% in Quarter 2 2015, following a 0.4% increase in the previous quarter. When comparing Quarter 2 2014 with Quarter 2 2015, G7 GDP increased by 2.0% and is now 5.6% above the Quarter 1 2008 pre-economic downturn peak for the UK.

**Table 2: International GDP quarterly growth rate comparisons for selected economic areas, quarter-on-quarter**

Quarter on previous quarter % growth rates, chained volume, seasonally adjusted

	EU28 <sup>1</sup>	EA19 <sup>2</sup>	France	Germany	UK	Japan	USA	G7 <sup>3</sup>
Q1 2013	0.0	-0.2	0.1	-0.3	0.7	1.3	0.5	0.4
Q2 2013	0.4	0.4	0.7	0.9	0.6	0.6	0.3	0.4
Q3 2013	0.4	0.2	-0.1	0.4	0.9	0.6	0.7	0.6
Q4 2013	0.3	0.2	0.2	0.3	0.6	-0.2	0.9	0.5
Q1 2014	0.3	0.2	-0.2	0.7	0.6	1.1	-0.2	0.2
Q2 2014	0.3	0.1	-0.1	-0.1	0.9	-2.0	1.1	0.4
Q3 2014	0.4	0.3	0.3	0.2	0.6	-0.3	1.1	0.6
Q4 2014	0.5	0.4	0.1	0.6	0.8	0.3	0.5	0.5
Q1 2015	0.5	0.5	0.7	0.3	0.4	1.1	0.2	0.4
Q2 2015	0.4	0.4	0.0	0.4	0.7	-0.3	1.0	0.6

Source: Office for National Statistics

Notes:

1. EU28 is the European Union
2. EA19 is the eurozone
3. G7 is the Group of Seven countries
4. Q1 is Quarter 1 (Jan to Mar) Q2 is Quarter 2 (Apr to June) Q3 is Quarter 3 (July to Sept) Q4 is Quarter 4 (Oct to Dec)

**Figure 23: International GDP growth rates, quarter-on-quarter: Quarter 1 (Jan to Mar) 2003 to Quarter 2 (Apr to June) 2015**

Chained volume measures, seasonally adjusted

Figure 23: International GDP growth rates, quarter-on-quarter:  
Quarter 1 (Jan to Mar) 2003 to Quarter 2 (Apr to June) 2015

Chained volume measures, seasonally adjusted



Source: Office for National Statistics

Notes:

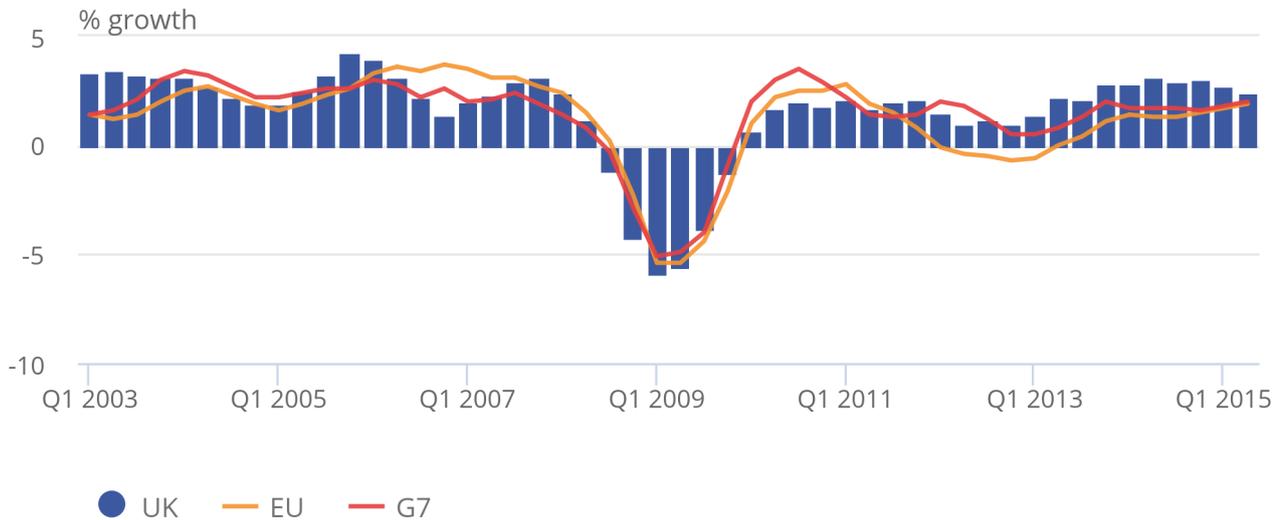
1. Q1 is Quarter 1 (Jan to Mar).

**Figure 24: International GDP growth rates, quarter-on-corresponding-quarter-of-previous-year: Quarter 1 (Jan to Mar) 2003 to Quarter 2 (Apr to June) 2015**

Chained volume measure, seasonally adjusted

Figure 24: International GDP growth rates, quarter-on-corresponding-quarter-of-previous-year: Quarter 1 (Jan to Mar) 2003 to Quarter 2 (Apr to June) 2015

Chained volume measure, seasonally adjusted



Source: Office for National Statistics

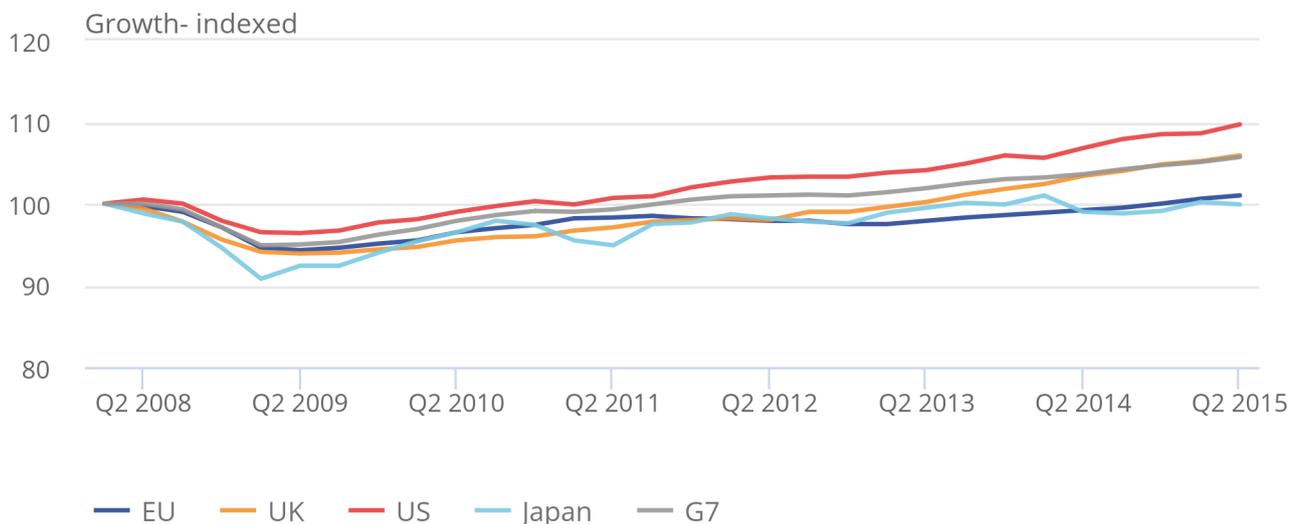
Figure 25 shows GDP for the UK, EU, the USA and Japan, all indexed to Quarter 1 2008 (the pre-downturn peak in the UK) to allow comparison of each since that period.

**Figure 25: International GDP growth rates, quarter-on-quarter, indexed to Q1 2008=100: Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2015**

Chained volume measure, seasonally adjusted, indexed Q1 2008 = 100

Figure 25: International GDP growth rates, quarter-on-quarter, indexed to Q1 2008=100: Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2015

Chained volume measure, seasonally adjusted, indexed Q1 2008 = 100



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar).

More detailed information on these estimates can be found on the [Eurostat website](#). Information on the estimates for the USA can be found on the [Bureau of Economic Analysis website](#); information on the estimates for Japan can be found on the [Japanese Cabinet Office website](#) and information for the G7 countries can be found on the [Organisation for Economic Co-operation and Development's website](#).

## 15 . GNI

Gross National Income (GNI) is an important statistic within the National Accounts, and it is used in the calculation of a Member State's contribution to the European Union (EU) budget. GNI is equal to GDP plus net property income from abroad. The [Impact of ESA 1995 Changes on Current Price Gross National Income Estimates, 2002 to 2010 article, published in May 2015](#) covered the changes to GNI on the European System of Accounts 1995 (ESA 1995) basis that are being introduced in the September 2015 Quarterly National Accounts. There are 3 main ESA 1995 changes and a number of smaller ones summarised in the article. These ESA 1995 changes improve the measurement of GNI and ensure increased comparability of GNI across the EU.

In September 2014 the UK National Accounts moved from being compiled and published on an ESA 1995 basis to the ESA 2010 basis. However, the calculation of Member States' contribution to the EU budget is currently still based on the ESA 1995 definition of GNI. Table 3 shows how the September 2015 ESA 2010 GNI estimates could be mapped on to an ESA 1995 basis using the transition items defined by Eurostat (the statistical office of the European Union). Further information about the total Blue Book 2015 ESA 1995 based GNI reservations are presented in the [GNI special analysis \(33.5 Kb Excel sheet\)](#) published on September 30 2015.

**Table 3: September 2015 ESA 2010 GNI for the UK mapped to ESA 1995**

	current prices £ billion				
	2010	2011	2012	2013	2014
Gross national income (ESA 2010) at 30 September 2015 <sup>1</sup>	1,575.7	1,640.0	1,666.3	1,718.1	1,783.3
Less total impact of differences in definitions between ESA2010 and ESA 95 on GNI (ESA 2010 minus ESA 95) <sup>2</sup>	31.3	31.5	35.2	35.9	38.7
Gross national income (ESA 95) at 30 September 2015 <sup>3</sup>	1,544.4	1,608.4	1,631.2	1,682.2	1,744.6

Source: Office for National Statistics

Notes:

1. Figures expressed to the nearest £0.1 billion

## 16 . Quarterly revisions

### GDP and components, previously published on 28 August 2015

Figure 26 shows quarterly revisions between latest and previously published estimates of GDP. All time periods are open for revision in this release.

## Figure 26: UK GDP, quarter-on-quarter growth

Chained volume measures, seasonally adjusted

### Figure 26: UK GDP, quarter-on-quarter growth

Chained volume measures, seasonally adjusted



Source: Office for National Statistics

#### Notes:

1. Q1 is Quarter 1 (Jan to Mar) Q2 is Quarter 2 (Apr to June) Q3 is Quarter 3 (July to Sept) Q4 is Quarter 4 (Oct to Dec).

Detailed revisions for the 3 GDP approaches:

- [output revisions are shown in Annex E \(29 Kb Excel sheet\)](#)
- [expenditure revisions are shown in Annex F \(27 Kb Excel sheet\)](#)
- [income revisions are shown in Annex G \(24 Kb Excel sheet\)](#)

Sector accounts revisions, previously published 30 June 2015:

- [sector accounts revisions are shown in Annex H \(27.5 Kb Excel sheet\)](#)

# 17. Background notes

## 1. What do you think?

We would welcome your feedback on this publication. If you would like to get in touch please contact us via email: [gdp@ons.gsi.gov.uk](mailto:gdp@ons.gsi.gov.uk)

## 2. Release policy

This release includes data available up to 21 September 2015 and is consistent with our annual Blue Book publication, to be published on 30 October 2015. Data are consistent with the population estimates published 25 June 2015 and will be consistent with the [Index of Production statistical bulletin](#) - to be published on 7 October 2015 and the current price trade in goods data within the [UK Trade statistical bulletin](#) - to be published on 9 October 2015.

## 3. Blue Book 2015 changes

In this release we have published revised figures for the UK national accounts, including GDP and balance of payments.

Changes have been made in line with international standards adopted by all European Union (EU) member states and with worldwide best practice. These, and additional improvements we are making, will ensure that our national accounts continue to provide a reliable framework for analysing the UK economy and comparing it with other countries.

The improvements made in this release can be broadly split into 3 categories:

- methodological improvements introduced through the European System of Accounts 1995 (ESA95); these are also known as gross national income (GNI) reservations
- classification changes, under the new ESA2010 international standards have been incorporated into the National Accounts in Blue Book 2015
- other regular improvements and methodological changes

We have published a series of articles in the lead up to this publication that can be found on the [Blue Book and Pink Book 2015 Changes](#) page on our website.

Blue Book 2015 will be published on 30 October 2015.

As part of the ongoing development of the Blue Book, this year the ONS has removed Chapter 8: Percentage Distribution and Growth Rates. Although this chapter has been removed, key tables remain and have been placed in alternative chapters of the Blue Book where they are more relevant. From this year tables 8.1 and 8.2 have been moved and renamed 1.3A and 1.3B respectively. Table 8.3 has been moved and renamed to 2.1A. Tables 8.4 to 8.11 have been removed from the publication.

## 4. Construction industry

On 11 December 2014, the UK Statistics Authority announced its decision to suspend the designation of Construction Price and Cost Indices (CPCIs) as Official Statistics due to concerns about the quality of these deflators. As a result, the UK Statistics Authority also suspended the designation of Output and New Orders as National Statistics in respect of the Code of Practice for Official Statistics.

We took over responsibility for the publication and development of the CPCIs from the Department for Business Innovation and Skills on 1 April 2015. On 8 May 2015, we published an [article describing the proposed interim solution for construction price and cost indices \(CPCIs\) \(254.5 Kb Pdf\)](#) to replace the statistical models that had been used in the production of chained volume measures (CVMs) for output in the construction industry since Quarter 3 (July to Sept) 2014 and to provide an ongoing source of data from Quarter 2 (Apr to June) 2015 onwards. This [interim solution](#) is used within this release.

The change in methodology for the CPCIs resulted in [revisions to output in the construction industry \(214.3 Kb Pdf\)](#). However, this is not the only source of revisions. The incorporation of late data and new seasonal adjustment parameters has also contributed to the revisions to output in the construction industry.

## 5. Release content and context

This release includes the third estimate of GDP. Data content for each successive release of GDP varies according to availability.

The Preliminary Estimate of GDP is based on output data alone. These are based on survey estimates for the first 2 months of the quarter with estimates for the third month of the quarter based on forecasts using early returns from businesses. Other (non-survey based) data used in the compilation of the output approach are also based on forecasts.

For the Second Estimate of GDP output estimates, based on survey data, are available for all 3 months of the quarter, in addition to other significant data sources. Estimates of the expenditure and income approaches to measuring GDP are also available in this release based on a combination of limited survey data, other data sources and forecasts.

For the Quarterly National Accounts (QNA) release, output survey data are available for all 3 months of the quarter, along with most other data sources. For the expenditure and income approaches to measuring GDP, more extensive survey data are available, in addition to other data sources and a more limited use of forecasts.

After this release, the current quarter will be subject to revision in accordance with National Accounts revisions policy as further data, annual benchmarks and methodological improvements are implemented. More information on the annual data and benchmarks included in this release can be found in the Quarterly Revisions section of this bulletin.

For more information on the different estimates of GDP, we have produced [a short guide to the UK National Accounts \(136.8 Kb Pdf\)](#), which gives more information on the principles of national accounting and the various publications available.

## 6. National Statistics Quality Review

In line with the recently published [National Statistics Quality Review \(NSQR\): Review of National Accounts and Balance of Payments](#), we have [published a response to the review](#), which can be found on our website.

## 7. National Accounts Work Plan 2015 to 2018

On 13 July 2015 users of national accounts were invited to respond to an informal consultation on the national accounts work plan which lays out a proposed set of priorities for the next 3 years. This consultation on the national accounts medium-term work plan (covering the period to 2018) closed on 25 September 2015. It followed a previous work plan for national accounts and related outputs following the consultation held in 2013. We will publish the final report of the national accounts medium-term work plan on our website by the end of November 2015.

## 8. Special Events

We maintain a list of candidate special events in the [Special Events Calendar](#). Special events are events that are identifiable; they do not recur on a regular cycle (so are not targeted by seasonal adjustment) and have at least the potential to have an impact on statistics. As explained in our [Special Events policy](#), it is not possible to separate the effects of special events from other changes in the series.

## 9. Continuous improvement of GDP: sources, methods and communication

The UK Statistics Authority published [2 new assessment reports on the Annual and Quarterly National Accounts and Supply and Use Tables and Input-Output Tables](#) on 25 February 2015.

In order to implement improvements reflected in the European System of Accounts 2010 (ESA2010), we will introduce a new survey to collect purchases data, and have published an [article detailing our intentions](#) along with a [high level project plan](#).

Since 2012, we have been reviewing the data sources used in the output approach to measuring Gross Domestic Production (GDP(O)) as part of the continuous GDP(O) improvement programme. In recent months, we have been exploring the potential uses for turnover data from Her Majesty's Revenue and Customs (HMRC) in the compilation of GDP estimates. These include to quality assure and validate existing data sources, to supplement current data sources or to replace existing data sources. As a result of our early findings, the potential to use HMRC data within short-term output indicators and National

Accounts has become a priority for ONS. The full update of the work examining the benefits of HMRC data are published in the [feasibility study article published on 14 August 2015 \(851.9 Kb Pdf\)](#) .

## 10. National accounts methodology and articles

We regularly publish [methodological information and articles](#) to provide more detailed information on developments within the national accounts. This includes; supplementary analyses of data to help users with the interpretation of statistics and guidance on the methodology used to produce the national accounts.

## 11. National accounts classification decisions

The UK national accounts are produced under internationally agreed guidance and rules set out principally in the [European System of Accounts \(ESA 2010\)](#) and the accompanying [Manual on Government Deficit and Debt- Implementation of ESA 2010 – 2014 edition \(MGDD\)](#).

In the UK, we are responsible for the application and interpretation of these rules. Therefore we make [National Accounts classification decisions](#) based upon the agreed guidance and rules, and these are published on our website.

## 12. Economic context

We publish a monthly [Economic Review](#) discussing the economic background, giving economic commentary on the latest GDP estimate and our other economic releases. The next article will be published on 7 October 2015.

## 13. Basic quality information for GDP statistical bulletin

A [Quality and Methodology Information report \(518.9 Kb Pdf\)](#) for this statistical bulletin can be found on our website.

## 14. Important quality issues

Common pitfalls in interpreting series:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- early estimates are based on incomplete data

Very few statistical revisions arise as a result of “errors” in the popular sense of the word. All estimates, by definition, are subject to statistical “error”. In this context the word refers to the uncertainty inherent in any process or calculation that uses sampling, estimation or modelling. Most revisions reflect either the adoption of new statistical techniques or the incorporation of new information which allows the statistical error of previous estimates to be reduced. Only rarely are there avoidable “errors”, such as human or system failures, and such mistakes are made quite clear when they do occur.

## 15. Reliability

Estimates for the most recent quarters are provisional and are subject to revision in the light of updated source information. We currently provide an analysis of past revisions in the GDP and other statistical bulletins that present time series.

Our [revisions to economic statistics](#) page brings together our work on revisions analysis, linking to articles, revisions policies and important documentation from the Statistics Commission's report on revisions.

Revisions to data provide one indication of the reliability of main indicators. Tables 3 and 4 provide a summary of the size and direction of the revisions that have been made to data covering a 5 year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (\*) shows if the result of the test is significant.

## 16. Revisions to GDP estimates

Table 4 shows the revisions to month 1 (preliminary) and month 2 (second) estimates of GDP. The analysis of revisions between month 1 and month 2 uses month 2 estimates published from November 2010 (Quarter 3 2010) to August 2015 (Quarter 2 2015). The analysis of revisions between month 2 and month 3 (third estimate of GDP) uses month 3 estimates published from September 2010 (Quarter 2 2010) to June 2015 (Quarter 1 2015).

**Table 4: Revisions to quarter-on-quarter percentage change growths for GDP for the UK**

Revisions to GDP growth	Estimate in latest period	Revisions between early estimates of GDP growth (quarterly, CVM)	
	% growth	Average over the last 5 years	Average over the last 5 years without regard to sign (average absolute revision)
Between M1 and M2	0.7	0.01	0.03
Between M2 and M3	0.7	0.01	0.05

Source: Office for National Statistics

Table 5 shows the revisions to GDP growth and the household saving ratio between the estimate published 3 months after the end of the quarter and the equivalent estimate 3 years later. The analysis uses month 3 estimates, first published from September 2007 (Quarter 2 2007) to June 2012 (Quarter 1 2012) for GDP.

**Table 5: Revisions to quarter-on-same-quarter-a-year-ago, percentage change growths to GDP for the UK**

	Estimate in latest period	Revisions between first publication and estimates 3 years later	
	% growth	Average over the last 5 years	Average over the last 5 years without regard to sign (average absolute revision)
GDP growth (quarterly, CVM)	0.7	-0.06	0.41
Household saving ratio	4.7	-0.95	1.21

Source: Office for National Statistics

Revisions triangles for the main components of GDP from expenditure, output and income approaches and spreadsheets, containing revisions triangles (real time databases) of estimates from 1992 to date and the calculations behind the averages in both tables are available on our website.

## 17. **Balancing GDP**

Information on the methods we use [for balancing the output, income and expenditure approaches to measuring GDP](#) can be found on our website.

The different data content of the 3 approaches dictates the approach taken in balancing quarterly data. In the UK, there are far more data available on output than in the other 2 approaches. However, in order to obtain the best estimate of GDP (the published figure), the estimates from all 3 approaches are reconciled to produce an average.

Annually, the estimates from all 3 approaches are reconciled through the creation of Input-Output Supply and Use tables for the years for which data are available.

For years in which there is no Supply and Use balance, a Statistical Discrepancy exists that reflects the differences between the published headline estimate of GDP and the expenditure and income estimates.

For all periods, the expenditure and income estimates are aligned to the published headline GDP figure. Although annual data is aligned for balanced years, there will still be quarterly differences for balanced and post balanced years, due to timing and data content issues. These are dealt with by means of explicit alignment adjustments that are applied to specific components (gross operating surplus of private non-financial corporations in the income approach and changes in inventories in expenditure) to align the 3 approaches. As these are purely quarterly discrepancies, the alignments sum to zero over the year and are published explicitly in the GDP statistical bulletins. They are also published as “of which” items within the specific components, to enable users to ascertain the underlying picture.

Alignment adjustments have a target limit of plus or minus £2,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, slightly larger alignment adjustments are sometimes needed.

The size and direction of the quarterly alignment adjustments in Quarter 2 (Apr to June) 2015 indicate that in this quarter, the level of expenditure was higher than that of output while the level of income was lower than that of output.

## 18. **Further information**

You can get the latest copies of this and our other releases through [Publications on our website](#).

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## **Annex A - growth and contributions to growth - output components**

### **Growth, quarter-on-quarter, for the output components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2
<b>GVA (Average)</b>	0.6	0.9	0.6	0.7	0.3	0.6
Agriculture	7.4	2.4	1.7	1.5	-2.4	0.4
<b>Total Production</b>	0.5	0.3	0.2	0.1	0.3	0.7
Mining & quarrying inc oil & gas extract	-0.6	0.0	-2.4	0.6	0.5	7.5
Manufacturing	1.5	0.6	0.4	0.1	-0.1	-0.5
Electricity, gas and air	-5.1	1.5	2.4	-2.3	3.0	-3.0
Water and Sewerage	0.0	-3.2	-0.5	1.3	0.5	3.7
<b>Construction</b>	1.3	3.3	1.7	0.6	0.2	1.4
<b>Total Services</b>	0.8	1.0	0.7	0.9	0.4	0.6
Distn, hotels and catering	1.5	1.2	0.9	1.4	1.2	1.0
Transport, storage and comms	0.9	1.6	1.2	1.1	0.8	1.4
Business services and Finance	0.8	1.1	0.8	1.4	0.1	0.6
Government and other	0.3	0.4	0.1	-0.2	0.2	0.1

### **Contribution to growth, quarter-on-quarter, for the output components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2
Agriculture	0.1	0.0	0.0	0.0	0.0	0.0
<b>Total Production</b>	0.1	0.0	0.0	0.0	0.0	0.1
Mining & quarrying inc oil & gas extract	0.0	0.0	0.0	0.0	0.0	0.1
Manufacturing	0.1	0.1	0.0	0.0	0.0	0.0
Electricity, gas and air	-0.1	0.0	0.0	0.0	0.0	0.0
Water and Sewerage	0.0	0.0	0.0	0.0	0.0	0.0
<b>Construction</b>	0.1	0.2	0.1	0.0	0.0	0.1
<b>Total Services</b>	0.6	0.8	0.5	0.7	0.3	0.5
Distn, hotels and catering	0.2	0.2	0.1	0.2	0.2	0.1
Transport, storage and comms	0.1	0.2	0.1	0.1	0.1	0.1
Business services and Finance	0.3	0.4	0.3	0.5	0.0	0.2
Government and other	0.1	0.1	0.0	0.0	0.0	0.0

### **Growth, quarter on same quarter of previous year, for the output components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2
<b>GVA (Average)</b>	2.9	2.9	2.8	2.9	2.6	2.3
Agriculture	12.4	14.2	13.8	13.5	3.1	1.1
<b>Total Production</b>	1.9	1.5	1.1	1.0	0.8	1.2
Mining & quarrying inc oil & gas extract	3.8	0.9	-4.3	-2.3	-1.3	6.2
Manufacturing	2.6	2.8	2.8	2.7	1.1	0.0
Electricity, gas and air	-10.3	-7.2	0.1	-3.6	4.6	-0.1
Water and Sewerage	7.4	1.7	-3.2	-2.4	-1.9	5.1
<b>Construction</b>	8.2	8.7	8.6	7.0	5.8	3.9
<b>Total Services</b>	3.0	3.1	3.1	3.5	3.1	2.7
Distn, hotels and catering	5.0	4.4	4.2	5.1	4.8	4.6
Transport, storage and comms	0.8	2.5	3.9	5.0	4.8	4.6
Business services and Finance	3.8	3.8	3.6	4.3	3.6	3.0
Government and other	1.8	1.7	1.4	0.6	0.5	0.3

**Contribution to growth, quarter on same quarter of previous year, for the output components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2
Agriculture	0.1	0.1	0.1	0.1	0.0	0.0
<b>Total Production</b>	<b>0.3</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.2</b>
Mining & quarrying inc oil & gas extract	0.1	0.0	-0.1	0.0	0.0	0.1
Manufacturing	0.3	0.3	0.3	0.3	0.1	0.0
Electricity, gas and air	-0.1	-0.1	0.0	0.0	0.1	0.0
Water and Sewerage	0.1	0.0	0.0	0.0	0.0	0.1
<b>Construction</b>	<b>0.5</b>	<b>0.5</b>	<b>0.5</b>	<b>0.4</b>	<b>0.3</b>	<b>0.2</b>
<b>Total Services</b>	<b>2.4</b>	<b>2.5</b>	<b>2.4</b>	<b>2.7</b>	<b>2.4</b>	<b>2.1</b>
Distn, hotels and catering	0.7	0.6	0.6	0.7	0.7	0.6
Transport, storage and comms	0.1	0.3	0.4	0.5	0.5	0.5
Business services and Finance	1.2	1.2	1.1	1.4	1.1	0.9
Government and other	0.4	0.4	0.3	0.2	0.1	0.1

Components may not sum due to rounding

Contributions to GVA are to output measures therefore may not sum to GVA (Average) used in Annex A

**Growth, year-on-year, for the output components of GDP, CVM SA**

Component	2014
<b>GVA (Average)</b>	<b>2.9</b>
Agriculture	13.5
<b>Total Production</b>	<b>1.4</b>
Mining & quarrying inc oil & gas extract	-0.5
Manufacturing	2.7
Electricity, gas and air	-5.4
Water and Sewerage	0.8
<b>Construction</b>	<b>8.1</b>
<b>Total Services</b>	<b>3.2</b>
Distn, hotels and catering	4.7
Transport, storage and comms	3.0
Business services and Finance	3.9
Government and other	1.4

**Contribution to growth, year on year, for the output components of GDP, CVM SA**

Component	2014
Agriculture	0.1
<b>Total Production</b>	<b>0.2</b>
Mining & quarrying inc oil & gas extract	0.0
Manufacturing	0.3
Electricity, gas and air	-0.1
Water and Sewerage	0.0
<b>Construction</b>	<b>0.5</b>
<b>Total Services</b>	<b>2.5</b>
Distn, hotels and catering	0.6
Transport, storage and comms	0.3
Business services and Finance	1.2
Government and other	0.3

Components may not sum due to rounding

Contributions to GVA are to output measures therefore may not sum to GVA (Average) used in Annex A

## **Annex B - growth and contributions to growth - expenditure components**

### **Growth, quarter-on-quarter, for the expenditure components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2
Household final consumption expenditure	0.6	0.7	0.8	0.7	0.8	0.8
NPISH final consumption expenditure	1.4	1.8	-2.0	-1.4	1.1	2.9
General government final consumption	0.0	1.4	0.5	-0.4	1.1	0.4
Gross capital formation	0.4	-5.9	4.3	0.3	1.8	-7.1
- of which GFCF	2.2	1.4	1.4	-0.5	1.5	1.0
- of which business investment	-2.2	5.4	-1.2	0.3	2.4	1.6
Exports	1.6	2.4	-1.5	3.8	-1.2	1.9
less Imports	0.9	-1.8	0.8	2.8	0.6	-2.7

### **Contribution to growth, quarter-on-quarter, for the expenditure components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2
Household final consumption expenditure	0.4	0.4	0.5	0.4	0.5	0.5
NPISH final consumption expenditure	0.0	0.1	-0.1	0.0	0.0	0.1
General government final consumption expenditure	0.0	0.3	0.1	-0.1	0.2	0.1
Gross capital formation	0.1	-1.1	0.7	0.1	0.3	-1.3
- of which GFCF	0.4	0.2	0.2	-0.1	0.3	0.2
- of which business investment	-0.2	0.5	-0.1	0.0	0.2	0.2
Exports	0.5	0.7	-0.5	1.1	-0.4	0.6
less Imports	0.3	-0.6	0.2	0.9	0.2	-0.9
Net Trade	0.2	1.3	-0.7	0.2	-0.6	1.4

Components may not sum due to rounding

### **Growth, quarter on same quarter of previous year, for the expenditure components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2
Household final consumption expenditure	2.2	2.9	2.8	2.8	2.9	3.1
NPISH final consumption expenditure	2.9	3.5	1.3	-0.2	-0.5	0.6
General government final consumption	1.7	2.2	2.1	1.5	2.6	1.6
Gross capital formation	16.2	6.4	7.6	-1.2	0.2	-1.1
- of which GFCF	9.6	9.0	7.2	4.4	3.8	3.4
- of which business investment	4.0	7.7	4.6	2.2	7.0	3.1
Exports	1.1	0.3	-0.4	6.4	3.5	2.9
less Imports	6.2	0.9	1.6	2.6	2.3	1.4

### **Contribution to growth, quarter on same quarter of previous year, for the expenditure components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2
Household final consumption expenditure	1.4	1.8	1.7	1.7	1.8	1.9
NPISH final consumption expenditure	0.1	0.1	0.0	0.0	0.0	0.0
General government final consumption	0.3	0.5	0.4	0.3	0.5	0.3
Gross capital formation	2.7	1.1	1.3	-0.2	0.0	-0.2
- of which GFCF	1.5	1.4	1.2	0.7	0.6	0.6
- of which business investment	0.4	0.7	0.4	0.2	0.6	0.3
Exports	0.3	0.1	-0.1	1.9	1.0	0.9
less Imports	2.0	0.3	0.5	0.8	0.8	0.4
Net Trade	-1.6	-0.2	-0.7	1.0	0.2	0.4

Components may not sum due to rounding

**Growth, year-on-year, for the expenditure components of GDP, CVM SA**

Component	2014
Household final consumption expenditure	2.7
NPISH final consumption expenditure	1.9
General government final consumption	1.9
Gross capital formation	6.9
- of which GFCF	7.5
- of which business investment	4.6
Exports	1.8
less Imports	2.8

**Contribution to growth, year on year, for the expenditure components of GDP, CVM SA**

Component	2014
Household final consumption expenditure	1.7
NPISH final consumption expenditure	0.1
General government final consumption	0.4
Gross capital formation	1.2
- of which GFCF	1.2
- of which business investment	0.4
Exports	0.5
less Imports	0.9
Net Trade	-0.4

Components may not sum due to rounding

## **Annex C - growth and contributions to growth - income components**

### **Growth, quarter-on-quarter, for the income components of GDP, CP SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2
Compensation of employees	0.9	-0.1	1.3	1.5	0.7	1.2
GOS of corporations	1.4	5.1	-0.4	-3.4	4.0	0.0
Other income	0.8	1.3	1.0	2.4	-0.5	0.8
Taxes less subsidies on products and production	0.4	1.1	-0.6	3.5	-3.4	2.6

### **Contribution to growth, quarter-on-quarter, for the income components of GDP, CP SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2
Compensation of employees	0.5	0.0	0.6	0.7	0.3	0.6
GOS of corporations	0.3	1.2	-0.1	-0.8	0.9	0.0
Other income	0.1	0.2	0.2	0.4	-0.1	0.1
Taxes less subsidies on products and production	0.0	0.1	-0.1	0.4	-0.4	0.3

Components may not sum due to rounding

### **Growth, quarter on same quarter of previous year, for the income components of GDP, CP SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2
Compensation of employees	2.7	0.7	2.0	3.7	3.5	4.7
GOS of corporations	8.7	15.1	7.1	2.6	5.2	0.1
Other income	3.8	4.7	6.0	5.6	4.2	3.8
Taxes less subsidies on products and production	6.9	6.1	2.5	4.4	0.4	1.8

### **Contribution to growth, quarter on same quarter of previous year, for the income components of GDP, CP SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2
Compensation of employees	1.4	0.4	1.0	1.9	1.7	2.3
GOS of corporations	1.9	3.2	1.6	0.6	1.2	0.0
Other income	0.6	0.7	0.9	0.9	0.7	0.6
Taxes less subsidies on products and production	0.8	0.7	0.3	0.5	0.0	0.2

Components may not sum due to rounding

### **Growth, year-on-year, for the income components of GDP, CP SA**

Component	2014
Compensation of employees	2.3
GOS of corporations	8.2
Other income	5.0
Taxes less subsidies on products and production	4.9

**Contribution to growth, year on year, for the income components of GDP, CP SA**

Component	2014
Compensation of employees	1.1
GOS of corporations	1.8
Other income	0.8
Taxes less subsidies on products and production	0.6

Components may not sum due to rounding

## **Annex D - Implied GDP deflator growths- Expenditure Components**

### **Deflator growth, quarter-on-quarter, for the expenditure**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2
Household final consumption expenditure	0.1	0.4	0.4	0.6	-0.6	0.1
NPISH final consumption expenditure	-0.5	-2.3	1.4	1.3	-0.6	-2.4
General government final consumption	0.5	-1.3	1.7	-1.3	-0.5	-0.2
Gross capital formation	0.4	6.1	-3.1	0.3	3.5	3.2
- of which GFCF	0.0	0.3	-1.0	0.6	0.8	1.7
Exports	-1.1	-0.7	-0.9	-0.9	-1.0	1.7
less Imports	-2.4	0.3	-0.5	0.1	-1.9	1.0

### **Deflator growth, quarter on same quarter of previous year, for the expenditure components of GDP, SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2
Household final consumption expenditure	1.6	1.7	1.6	1.5	0.8	0.6
NPISH final consumption expenditure	2.0	-0.4	-0.2	-0.2	-0.3	-0.4
General government final consumption	2.3	-0.5	1.8	-0.5	-1.4	-0.3
Gross capital formation	-1.8	4.9	-0.8	3.5	6.8	3.8
- of which GFCF	3.3	1.8	1.3	-0.2	0.6	2.0
Exports	-1.7	-2.3	-3.8	-3.6	-3.5	-1.2
less Imports	-4.5	-3.8	-3.9	-2.6	-2.1	-1.4

### **Deflator growth, year-on-year, for the expenditure components of GDP**

Component	2014
Household final consumption expenditure	1.6
NPISH final consumption expenditure	0.3
General government final consumption	0.8
Gross capital formation	1.4
- of which GFCF	1.5
Exports	-2.9
less Imports	-3.7

## Annex E - Output growth revisions from second estimates

### Quarter-on-quarter CVM revisions

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4			2015 Q1			2015 Q2		
	M2	M3	Revision															
<b>GDP</b>	0.9	0.6	-0.3	0.9	0.9	0.0	0.7	0.6	-0.1	0.8	0.8	0.0	0.4	0.4	0.0	0.7	0.7	0.0
Agriculture	5.0	7.4	2.4	2.2	2.4	0.2	1.4	1.7	0.3	1.2	1.5	0.3	-2.3	-2.4	-0.1	-0.1	0.4	0.5
<b>Total Production</b>	0.5	0.5	0.0	0.3	0.3	0.0	0.2	0.2	0.0	0.4	0.1	-0.3	0.2	0.3	0.1	0.7	0.7	0.0
Mining & quarrying inc oil & gas extract	-1.0	-0.6	0.4	0.2	0.0	-0.2	-1.8	-2.4	-0.6	1.5	0.6	-0.9	-0.5	0.5	1.0	6.1	7.5	1.4
Manufacturing	1.6	1.5	-0.1	0.5	0.6	0.1	0.4	0.4	0.0	0.4	0.1	-0.3	0.1	-0.1	-0.2	-0.3	-0.5	-0.2
Electricity, gas and air	-5.3	-5.1	0.2	1.4	1.5	0.1	2.5	2.4	-0.1	-2.5	-2.3	0.2	2.8	3.0	0.2	-3.1	-3.0	0.1
Water and Sewerage	-0.5	0.0	0.5	-2.9	-3.2	-0.3	-0.4	-0.5	-0.1	1.2	1.3	0.1	0.2	0.5	0.3	3.0	3.7	0.7
<b>Construction</b>	4.1	1.3	-2.8	2.2	3.3	1.1	2.2	1.7	-0.5	0.2	0.6	0.4	-0.2	0.2	0.4	0.2	1.4	1.2
<b>Total Services</b>	0.7	0.8	0.1	1.0	1.0	0.0	0.7	0.7	0.0	0.9	0.9	0.0	0.4	0.4	0.0	0.7	0.6	-0.1
Distn, hotels and catering	1.7	1.5	-0.2	1.1	1.2	0.1	1.0	0.9	-0.1	1.4	1.4	0.0	1.1	1.2	0.1	1.0	1.0	0.0
Transport, storage and comms	0.5	0.9	0.4	1.7	1.6	-0.1	1.2	1.2	0.0	1.0	1.1	0.1	0.7	0.8	0.1	1.2	1.4	0.2
Business services and Finance	0.7	0.8	0.1	1.3	1.1	-0.2	0.8	0.8	0.0	1.4	1.4	0.0	0.1	0.1	0.0	0.8	0.6	-0.2
Government and other	0.3	0.3	0.0	0.4	0.4	0.0	0.2	0.1	-0.1	0.0	-0.2	-0.2	0.3	0.2	-0.1	0.2	0.1	-0.1

### CVM revisions on the same quarter of the previous year

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4			2015 Q1			2015 Q2		
	M2	M3	Revision	M2	M3	Revision	M2	M3	Revision	M2	M3	Revision	M2	M3	Revision	M2	M3	Revision
<b>GDP</b>	2.7	2.8	0.1	3.0	3.1	0.1	3.0	2.9	-0.1	3.4	3.0	-0.4	2.9	2.7	-0.2	2.6	2.4	-0.2
Agriculture	7.6	12.4	4.8	8.8	14.2	5.4	9.6	13.8	4.2	10.2	13.5	3.3	2.5	3.1	0.6	0.2	1.1	0.9
<b>Total Production</b>	2.3	1.9	-0.4	1.9	1.5	-0.4	1.3	1.1	-0.2	1.3	1.0	-0.3	1.0	0.8	-0.2	1.4	1.2	-0.2
Mining & quarrying inc oil & gas extract	3.3	3.8	0.5	1.1	0.9	-0.2	-4.0	-4.3	-0.3	-1.2	-2.3	-1.1	-0.7	-1.3	-0.6	5.2	6.2	1.0
Manufacturing	3.1	2.6	-0.5	3.2	2.8	-0.4	3.1	2.8	-0.3	2.9	2.7	-0.2	1.4	1.1	-0.3	0.6	0.0	-0.6
Electricity, gas and air	-11.3	-10.3	1.0	-8.0	-7.2	0.8	0.1	0.1	0.0	-4.1	-3.6	0.5	4.1	4.6	0.5	-0.5	-0.1	0.4
Water and Sewerage	6.8	7.4	0.6	0.9	1.7	0.8	-3.7	-3.2	0.5	-2.7	-2.4	0.3	-2.0	-1.9	0.1	4.0	5.1	1.1
<b>Construction</b>	10.1	8.2	-1.9	9.9	8.7	-1.2	9.0	8.6	-0.4	8.9	7.0	-1.9	4.5	5.8	1.3	2.5	3.9	1.4
<b>Total Services</b>	2.5	3.0	0.5	3.0	3.1	0.1	3.1	3.1	0.0	3.4	3.5	0.1	3.1	3.1	0.0	2.8	2.7	-0.1
Distn, hotels and catering	5.0	5.0	0.0	4.5	4.4	-0.1	4.3	4.2	-0.1	5.2	5.1	-0.1	4.6	4.8	0.2	4.6	4.6	0.0
Transport, storage and comms	0.2	0.8	0.6	2.4	2.5	0.1	3.6	3.9	0.3	4.5	5.0	0.5	4.6	4.8	0.2	4.1	4.6	0.5
Business services and Finance	3.3	3.8	0.5	3.9	3.8	-0.1	3.8	3.6	-0.2	4.2	4.3	0.1	3.6	3.6	0.0	3.1	3.0	-0.1
Government and other	0.9	1.8	0.9	1.3	1.7	0.4	1.2	1.4	0.2	0.8	0.6	-0.2	0.8	0.5	-0.3	0.6	0.3	-0.3

### Annual CVM revisions

Revisions	2014		
	M2	M3	Revision
<b>GDP</b>	3.0	2.9	-0.1
	0.0	0.0	0.0
	0.0	0.0	0.0
Agriculture	9.1	13.5	4.4
<b>Total Production</b>	1.7	1.4	-0.3
Mining & quarrying inc oil & gas extract	-0.3	-0.5	-0.2
Manufacturing	3.1	2.7	-0.4
Electricity, gas and air	-5.9	-5.4	0.5
Water and Sewerage	0.2	0.8	0.6
<b>Construction</b>	9.5	8.1	-1.4
<b>Total Services</b>	3.0	3.2	0.2
Distn, hotels and catering	4.8	4.7	-0.1
Transport, storage and comms	2.7	3.0	0.3
Business services and Finance	3.8	3.9	0.1
Government and other	1.1	1.4	0.3

Month 1 refers to estimates from the preliminary estimate of GDP

Month 2 refers to estimates from second estimate of GDP

QNA refers to estimates from GDP Quarterly National Accounts

## Annex F - Expenditure growth revisions from second estimates

### Quarter-on-quarter CVM revisions

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4			2015 Q1			2015 Q2		
	M2	QNA	Revision															
Household final consumption expenditure	0.6	0.6	0.0	0.8	0.7	-0.1	1.0	0.8	-0.2	0.7	0.7	0.0	0.9	0.8	-0.1	0.7	0.8	0.1
NPISH final consumption expenditure	-0.1	1.4	1.5	1.8	1.8	0.0	1.2	-2.0	-3.2	-3.2	-1.4	1.8	2.6	1.1	-1.5	0.5	2.9	2.4
General government final consumption expenditure	0.5	0.0	-0.5	1.3	1.4	0.1	0.0	0.5	0.5	0.1	-0.4	-0.5	0.9	1.1	0.2	0.9	0.4	-0.5
Gross capital formation	0.8	0.4	-0.4	-0.2	-5.9	-5.7	4.0	4.3	0.3	-1.7	0.3	2.0	1.4	1.8	0.4	-5.2	-7.1	-1.9
- of which GFCF	3.4	2.2	-1.2	1.1	1.4	0.3	1.8	1.4	-0.4	0.1	-0.5	-0.6	2.0	1.5	-0.5	0.9	1.0	0.1
- of which business investment	1.4	-2.2	-3.6	3.6	5.4	1.8	-0.2	-1.2	-1.0	0.3	0.3	0.0	2.0	2.4	0.4	2.9	1.6	-1.3
Exports	1.6	1.6	0.0	-0.3	2.4	2.7	-0.8	-1.5	-0.7	4.5	3.8	-0.7	0.4	-1.2	-1.6	3.9	1.9	-2.0
less Imports	1.0	0.9	-0.1	-0.6	-1.8	-1.2	1.3	0.8	-0.5	1.6	2.8	1.2	2.3	0.6	-1.7	0.6	-2.7	-3.3

### CVM revisions on the same quarter of the previous year

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4			2015 Q1			2015 Q2		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
Household final consumption expenditure	1.9	2.2	0.3	2.4	2.9	0.5	2.8	2.8	0.0	3.2	2.8	-0.4	3.4	2.9	-0.5	3.3	3.1	-0.2
NPISH final consumption expenditure	1.2	2.9	1.7	0.8	3.5	2.7	1.9	1.3	-0.6	-0.4	-0.2	0.2	2.3	-0.5	-2.8	1.0	0.6	-0.4
General government final consumption expenditure	0.3	1.7	1.4	2.3	2.2	-0.1	1.8	2.1	0.3	1.9	1.5	-0.4	2.3	2.6	0.3	1.9	1.6	-0.3
Gross capital formation	16.9	16.2	-0.7	13.9	6.4	-7.5	5.5	7.6	2.1	3.0	-1.2	-4.2	3.5	0.2	-3.3	-1.7	-1.1	0.6
- of which GFCF	9.3	9.6	0.3	9.8	9.0	-0.8	8.9	7.2	-1.7	6.5	4.4	-2.1	5.0	3.8	-1.2	4.9	3.4	-1.5
- of which business investment	7.6	4.0	-3.6	11.9	7.7	-4.2	7.6	4.6	-3.0	5.1	2.2	-2.9	5.7	7.0	1.3	5.0	3.1	-1.9
Exports	1.3	1.1	-0.2	-3.5	0.3	3.8	-0.8	-0.4	0.4	5.1	6.4	1.3	3.8	3.5	-0.3	8.1	2.9	-5.2
less Imports	5.3	6.2	0.9	0.8	0.9	0.1	0.3	1.6	1.3	3.3	2.6	-0.7	4.6	2.3	-2.3	5.9	1.4	-4.5

### Annual CVM revisions

Revisions	2014		
	M2	QNA	Revision
Household final consumption expenditure	2.6	2.7	0.1
NPISH final consumption expenditure	0.9	1.9	1.0
General government final consumption expenditure	1.6	1.9	0.3
Gross capital formation	9.4	6.9	-2.5
- of which GFCF	8.6	7.5	-1.1
- of which business investment	8.0	4.6	-3.4
Exports	0.5	1.8	1.3
less Imports	2.4	2.8	0.4

Month 1 refers to estimates from the preliminary estimate of GDP

Month 2 refers to estimates from second estimate of GDP

QNA refers to estimates from GDP Quarterly National Accounts

## Annex G - Income growth revisions from second estimate

### Quarter-on-quarter CP revisions

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4			2015 Q1			2015 Q2		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
Compensation of employees	-0.3	0.9	1.2	1.9	-0.1	-2.0	1.4	1.3	-0.1	1.1	1.5	0.4	-0.5	0.7	1.2	2.1	1.2	-0.9
GOS of corporations	3.3	1.4	-1.9	0.4	5.1	4.7	1.3	-0.4	-1.7	-1.7	-3.4	-1.7	3.5	4.0	0.5	-2.3	0.0	2.3
Other income	3.2	0.8	-2.4	2.0	1.3	-0.7	0.5	1.0	0.5	2.3	2.4	0.1	3.6	-0.5	-4.1	-1.4	0.8	2.2
Taxes less subsidies on products and production	0.0	0.4	0.4	1.5	1.1	-0.4	-0.7	-0.6	0.1	3.4	3.5	0.1	-2.7	-3.4	-0.7	3.7	2.6	-1.1

### CP revisions on the same quarter of the previous year

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4			2015 Q1			2015 Q2		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
Compensation of employees	3.0	2.7	-0.3	2.0	0.7	-1.3	3.4	2.0	-1.4	4.2	3.7	-0.5	3.9	3.5	-0.4	4.1	4.7	0.6
GOS of corporations	6.5	8.7	2.2	6.0	15.1	9.1	6.8	7.1	0.3	3.2	2.6	-0.6	3.4	5.2	1.8	0.6	0.1	-0.5
Other income	5.1	3.8	-1.3	6.9	4.7	-2.2	7.1	6.0	-1.1	8.2	5.6	-2.6	8.7	4.2	-4.5	5.0	3.8	-1.2
Taxes less subsidies on products and production	6.6	6.9	0.3	6.1	6.1	0.0	2.4	2.5	0.1	4.2	4.4	0.2	1.4	0.4	-1.0	3.6	1.8	-1.8

### Annual CP revisions

Revisions	2014		
	M2	QNA	Revision
Compensation of employees	3.1	2.3	-0.8
GOS of corporations	5.6	8.2	2.6
Other income	6.8	5.0	-1.8
Taxes less subsidies on products and production	4.8	4.9	0.1

Month 1 refers to estimates from the preliminary estimate of GDP

Month 2 refers to estimates from second estimate of GDP

QNA refers to estimates from GDP Quarterly National Accounts

## Annex H Net lending (+)/ borrowing (-) by sector (Table I)

Net lending (+) / borrowing (-) by sector (Table I)

Current price £ Billion, seasonally adjusted

REVISIONS	2014 Q1			2014 Q2			2014 Q3			2014 Q4		
	Old	New	Revision									
Central government	-27.9	-28.9	-1.0	-24.6	-25.2	-0.6	-26.0	-27.8	-1.8	-17.4	-20.2	-2.8
Local government	1.7	1.3	-0.4	1.8	1.4	-0.4	-0.9	-1.4	-0.5	-1.7	-2.1	-0.4
Public corporations	0.6	0.7	0.0	0.3	0.4	0.1	1.0	0.2	-0.8	0.7	0.4	-0.4
Financial corporations	3.2	3.9	0.7	-0.4	3.0	3.5	0.6	3.3	2.7	-5.1	-4.9	0.2
Private non-financial corporations	6.0	9.6	3.6	-2.3	5.2	7.5	-4.4	6.3	10.7	-3.8	3.6	7.3
Household & NPISH	-5.1	-8.4	-3.3	0.2	-5.4	-5.7	-3.5	-7.6	-4.2	-2.5	-6.7	-4.2
Rest of the world	20.4	20.3	-0.1	23.9	18.7	-5.1	32.0	25.3	-6.7	28.4	29.3	0.9

REVISIONS	2015 Q1		
	Old	New	Revision
Central government	-15.3	-17.8	-2.5
Local government	-2.3	-2.3	0.0
Public corporations	0.7	0.8	0.1
Financial corporations	-2.8	-2.6	0.2
Private non-financial corporations	-2.9	5.9	8.8
Household & NPISH	-5.4	-9.7	-4.3
Rest of the world	26.4	23.9	-2.5

REVISIONS	2014		
	Old	New	Revision
Central government	-96.0	-102.2	-6.2
Local government	0.8	-0.9	-1.8
Public corporations	2.7	1.6	-1.1
Financial corporations	-1.7	5.4	7.1
Private non-financial corporations	-4.4	24.6	29.0
Household & NPISH	-10.8	-28.1	-17.3
Rest of the world	104.7	93.7	-11.1

Components may not sum to totals due to rounding

Household & non-profit institutions serving households (NPISH) sector (Tables J1, J2 and J3)

REVISIONS	2014 Q1			2014 Q2			2014 Q3			2014 Q4		
	Old	New	Revision	Old	New	Revision	Old	New	Revision	Old	New	Revision
Household saving ratio	5.3	4.8	-0.5	7.0	5.2	-1.8	6.0	4.6	-1.4	5.9	4.9	-1.0
Real household disposable income growth, quarter on quarter	-1.6	-1.6	-	3.1	1.9	-1.2	-0.3	-0.2	0.1	1.5	1.6	0.1
Real household disposable income growth, quarter on corresponding quarter of previous year	-0.4	-1.0	-0.6	1.0	-0.6	-1.6	-0.1	-1.0	-0.9	2.7	1.7	-1.0

REVISIONS	2015 Q1		
	Old	New	Revision
Household saving ratio	4.9	4.0	-0.9
Real household disposable income growth, quarter on quarter	0.2	0.3	0.1
Real household disposable income growth, quarter on corresponding quarter of previous year	4.5	3.6	-0.9

REVISIONS	2014		
	Old	New	Revision
Household saving ratio	6.1	4.9	-1.2
Real household disposable income growth, year on year	0.8	-0.2	-1.0

Components may not sum to totals due to rounding

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# A1 National accounts aggregates<sup>1</sup>

2012 = 100

	Value indices at current prices		Chained volume indices				Implied deflators <sup>2</sup>		
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross domestic expenditure	Gross domestic product at market prices	Gross value added at basic prices
	YBEU	YBEX	YBEZ	CGCE	YBFP	L48H	YBFV	YBGB	CGBV
2011	97.3	97.1	98.8	99.0	99.8	99.3	98.7	98.4	98.1
2012	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2013	104.2	104.1	102.2	102.2	101.3	102.3	101.5	102.0	101.9
2014	109.1	108.9	105.2	105.1	103.8	106.4	102.8	103.7	103.6
<b>Seasonally adjusted</b>									
2012 Q1	99.2	99.1	99.6	99.7	99.7	99.8	99.9	99.5	99.4
Q2	98.9	99.0	99.5	99.7	99.7	99.5	99.4	99.4	99.3
Q3	100.7	100.9	100.5	100.5	100.4	100.6	100.2	100.2	100.4
Q4	101.2	101.0	100.4	100.1	100.2	100.1	100.5	100.8	100.9
2013 Q1	102.2	102.4	101.1	100.9	100.1	100.9	100.9	101.1	101.4
Q2	103.3	103.3	101.7	101.9	101.8	102.0	101.2	101.6	101.4
Q3	105.3	105.1	102.6	102.7	101.4	102.8	101.9	102.6	102.4
Q4	106.0	105.7	103.3	103.3	102.0	103.5	101.8	102.6	102.3
2014 Q1	107.3	107.1	103.9	103.9	103.9	104.7	102.0	103.3	103.1
Q2	109.0	108.8	104.9	104.9	103.9	106.0	103.0	103.9	103.8
Q3	109.7	109.7	105.5	105.5	103.9	106.9	103.1	103.9	104.0
Q4	110.4	110.0	106.3	106.3	103.5	108.0	103.3	103.8	103.5
2015 Q1	111.3	111.6	106.7	106.6	105.6	108.4	103.4	104.3	104.6
Q2	112.7	112.7	107.4	107.3	106.6	109.3	103.9	104.9	105.1
<b>Percentage change, latest year on previous year</b>									
	IHYM	KGL6	IHYP	KGM7	KH6X	L489	KH7D	IHYS	KGM4
2011	4.1	3.3	2.0	1.9	1.6	2.0	2.5	2.1	1.4
2012	2.8	2.9	1.2	1.0	0.2	0.7	1.4	1.6	1.9
2013	4.2	4.1	2.2	2.2	1.3	2.3	1.5	2.0	1.9
2014	4.7	4.6	2.9	2.9	2.5	4.0	1.4	1.7	1.7
<b>Percentage change, latest quarter on previous quarter</b>									
	IHYN	KGL8	IHYQ	KGM9	KH6Z		KH7E	IHYT	KGM5
2012 Q1	0.9	1.0	0.2	0.2	-1.0	-	0.9	0.7	0.8
Q2	-0.3	-0.2	-0.2	-0.1	-	-0.3	-0.6	-0.1	-0.1
Q3	1.8	2.0	1.0	0.8	0.6	1.1	0.8	0.8	1.1
Q4	0.5	0.1	-0.1	-0.3	-0.2	-0.4	0.4	0.6	0.5
2013 Q1	1.0	1.3	0.7	0.8	-0.1	0.8	0.4	0.3	0.5
Q2	1.1	0.9	0.6	0.9	1.7	1.1	0.3	0.5	-
Q3	1.9	1.7	0.9	0.8	-0.3	0.8	0.6	0.9	1.0
Q4	0.7	0.6	0.6	0.6	0.6	0.7	-	-	-
2014 Q1	1.3	1.4	0.6	0.6	1.9	1.1	0.2	0.6	0.8
Q2	1.6	1.6	0.9	0.9	-	1.3	0.9	0.6	0.6
Q3	0.6	0.8	0.6	0.6	-	0.8	0.1	-	0.2
Q4	0.7	0.3	0.8	0.7	-0.4	1.0	0.2	-0.1	-0.5
2015 Q1	0.8	1.4	0.4	0.3	2.0	0.4	0.1	0.5	1.1
Q2	1.2	1.0	0.7	0.6	1.0	0.8	0.5	0.6	0.4
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>									
	IHYO	KGM2	IHYR	KGN3	KH73	L48D	KH7F	IHYU	KGM6
2012 Q1	2.3	2.2	1.5	1.4	1.7	1.2	1.0	0.8	0.8
Q2	2.6	2.7	1.0	1.0	-0.6	0.5	1.3	1.6	1.7
Q3	3.4	3.9	1.2	1.1	0.4	0.8	1.5	2.1	2.8
Q4	3.0	2.9	1.0	0.6	-0.6	0.3	1.5	2.0	2.3
2013 Q1	3.1	3.3	1.4	1.2	0.3	1.1	1.0	1.6	2.0
Q2	4.5	4.4	2.2	2.2	2.0	2.6	1.9	2.2	2.1
Q3	4.5	4.2	2.1	2.2	1.1	2.3	1.7	2.3	1.9
Q4	4.7	4.6	2.8	3.1	1.9	3.4	1.3	1.8	1.4
2014 Q1	5.0	4.7	2.8	2.9	3.9	3.7	1.1	2.1	1.7
Q2	5.5	5.3	3.1	2.9	2.1	3.9	1.7	2.3	2.4
Q3	4.2	4.4	2.9	2.8	2.4	3.9	1.2	1.3	1.6
Q4	4.2	4.1	3.0	2.9	1.4	4.3	1.4	1.2	1.2
2015 Q1	3.7	4.1	2.7	2.6	1.6	3.5	1.4	1.0	1.5
Q2	3.4	3.6	2.4	2.3	2.6	3.1	0.9	1.0	1.3

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.

<sup>2</sup> Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

# A2 National accounts aggregates<sup>1</sup>

£ million

	Current prices					Chained Volume Measures (Reference year 2012)				
	Gross national income at market prices	Net income from abroad <sup>2</sup>	Gross domestic product at market prices	less Basic price adjustment <sup>3</sup>	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjustment <sup>3</sup>	Gross value added at basic prices	Gross value added excluding oil & gas	
	ABMZ	CAES	YBHA	NTAP	ABML	ABMI	NTAO	ABMM	KLS2	
2011	1 639 967	20 483	1 619 480	176 199	1 443 281	1 645 808	175 032	1 470 835	1 443 408	
2012	1 666 312	1 098	1 665 213	179 437	1 485 776	1 665 213	179 437	1 485 776	1 462 218	
2013	1 718 117	-16 833	1 734 949	188 035	1 546 914	1 701 180	182 712	1 518 468	1 496 851	
2014	1 783 331	-33 108	1 816 439	198 093	1 618 346	1 751 198	189 185	1 562 013	1 540 911	
<b>Seasonally adjusted</b>										
2012 Q1	414 830	2 011	412 819	44 641	368 178	414 835	44 377	370 463	364 222	
Q2	412 381	699	411 682	44 109	367 573	414 099	43 935	370 184	364 173	
Q3	418 865	-420	419 285	44 520	374 765	418 255	45 074	373 174	367 170	
Q4	420 236	-1 192	421 427	46 167	375 260	418 024	46 051	371 955	366 653	
2013 Q1	421 532	-3 985	425 516	45 313	380 203	420 779	45 834	374 945	369 731	
Q2	430 460	350	430 110	46 402	383 708	423 282	44 846	378 436	373 094	
Q3	432 197	-5 967	438 163	47 755	390 408	427 197	45 778	381 419	375 816	
Q4	433 928	-7 231	441 160	48 565	392 595	429 922	46 254	383 668	378 210	
2014 Q1	442 210	-4 481	446 691	48 743	397 948	432 555	46 636	385 919	380 487	
Q2	447 141	-6 500	453 641	49 446	404 195	436 598	47 135	389 463	384 150	
Q3	446 221	-10 338	456 559	48 967	407 592	439 374	47 458	391 916	386 738	
Q4	447 759	-11 789	459 548	50 937	408 611	442 671	47 956	394 715	389 536	
2015 Q1	455 430	-7 981	463 411	49 034	414 377	444 297	48 319	395 978	390 777	
Q2	462 267	-6 897	469 164	50 473	418 691	447 199	48 758	398 441	392 580	
<b>Percentage change, latest year on previous year</b>										
	KH74		IHYM		KGL6		IHYP		KGM7	KLH8
2011	4.1		4.1		3.3		2.0		1.9	2.3
2012	1.6		2.8		2.9		1.2		1.0	1.3
2013	3.1		4.2		4.1		2.2		2.2	2.4
2014	3.8		4.7		4.6		2.9		2.9	2.9
<b>Percentage change, latest quarter on previous quarter</b>										
	KH75		IHYN		KGL8		IHYQ		KGM9	
2012 Q1	0.6		0.9		1.0		0.2		0.2	0.3
Q2	-0.6		-0.3		-0.2		-0.2		-0.1	-
Q3	1.6		1.8		2.0		1.0		0.8	0.8
Q4	0.3		0.5		0.1		-0.1		-0.3	-0.1
2013 Q1	0.3		1.0		1.3		0.7		0.8	0.8
Q2	2.1		1.1		0.9		0.6		0.9	0.9
Q3	0.4		1.9		1.7		0.9		0.8	0.7
Q4	0.4		0.7		0.6		0.6		0.6	0.6
2014 Q1	1.9		1.3		1.4		0.6		0.6	0.6
Q2	1.1		1.6		1.6		0.9		0.9	1.0
Q3	-0.2		0.6		0.8		0.6		0.6	0.7
Q4	0.3		0.7		0.3		0.8		0.7	0.7
2015 Q1	1.7		0.8		1.4		0.4		0.3	0.3
Q2	1.5		1.2		1.0		0.7		0.6	0.5
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>										
	KH76		IHYO		KGM2		IHYR		KGN3	KLH9
2012 Q1	1.7		2.3		2.2		1.5		1.4	1.8
Q2	0.6		2.6		2.7		1.0		1.0	1.2
Q3	2.3		3.4		3.9		1.2		1.1	1.3
Q4	1.9		3.0		2.9		1.0		0.6	0.9
2013 Q1	1.6		3.1		3.3		1.4		1.2	1.5
Q2	4.4		4.5		4.4		2.2		2.2	2.4
Q3	3.2		4.5		4.2		2.1		2.2	2.4
Q4	3.3		4.7		4.6		2.8		3.1	3.2
2014 Q1	4.9		5.0		4.7		2.8		2.9	2.9
Q2	3.9		5.5		5.3		3.1		2.9	3.0
Q3	3.2		4.2		4.4		2.9		2.8	2.9
Q4	3.2		4.2		4.1		3.0		2.9	3.0
2015 Q1	3.0		3.7		4.1		2.7		2.6	2.7
Q2	3.4		3.4		3.6		2.4		2.3	2.2

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Includes employment, entrepreneurial and property income.

3 Taxes on products less subsidies.

# B1 Gross value added at chained volume measures basic prices, by category of output<sup>1,2</sup>

2012 = 100

	Production							Service industries					Gross value added <sup>4</sup>	Gross value added excluding oil & gas
	Agri-culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu-facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constru-ction	Distri-bution, hotels & restaura-nts	Transport storage and commu-nications	Business services and finance	Govern-ment and other services	Total		
<b>2012 Weights<sup>3</sup></b>	7	20	103	14	12	149	59	136	106	311	234	786	1000	984
	L2KL	L2KR	L2KX	L2MW	L2N2	L2KQ	L2N8	L2PZ	KI8M	KI8O	KI8Q	L2NC	CGCE	KLH7
2011	107.9	112.3	101.4	100.9	100.1	102.8	108.2	98.3	98.1	96.6	98.2	97.6	99.0	98.7
2012	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2013	100.7	96.7	98.9	100.4	104.3	99.2	101.6	104.1	102.2	103.6	101.4	102.8	102.2	102.4
2014	114.3	96.2	101.6	95.0	105.1	100.5	109.8	109.0	105.2	107.6	102.8	106.1	105.1	105.4
<b>Seasonally adjusted</b>														
2012 Q1	101.2	104.2	101.5	95.5	99.8	101.3	102.5	99.1	100.3	99.0	99.2	99.2	99.7	99.6
Q2	99.4	101.5	99.8	103.1	99.6	100.2	100.2	99.2	99.6	99.6	99.6	99.5	99.7	99.6
Q3	99.8	102.0	100.2	99.1	100.1	100.4	97.6	101.1	99.9	100.5	101.0	100.7	100.5	100.4
Q4	99.5	92.3	98.4	102.3	100.6	98.0	99.7	100.6	100.2	100.9	100.2	100.6	100.1	100.3
2013 Q1	98.6	93.6	98.3	104.1	100.1	98.4	98.1	102.0	102.3	102.0	100.8	101.7	100.9	101.1
Q2	99.4	96.3	98.7	102.1	102.3	99.0	100.8	103.8	102.2	103.1	101.2	102.5	101.9	102.1
Q3	101.5	99.2	99.2	96.9	107.1	99.6	102.7	105.0	102.1	104.2	101.6	103.3	102.7	102.8
Q4	103.2	97.8	99.4	98.3	107.5	99.8	104.8	105.5	102.1	104.9	102.2	103.9	103.3	103.5
2014 Q1	110.9	97.2	100.9	93.3	107.5	100.2	106.1	107.2	103.1	105.8	102.5	104.7	103.9	104.1
Q2	113.6	97.2	101.5	94.7	104.1	100.5	109.6	108.4	104.7	107.0	102.9	105.7	104.9	105.1
Q3	115.5	94.9	102.0	97.0	103.6	100.7	111.5	109.4	106.0	107.9	103.0	106.5	105.5	105.8
Q4	117.2	95.5	102.1	94.8	104.9	100.7	112.1	111.0	107.2	109.5	102.9	107.5	106.3	106.6
2015 Q1	114.4	96.0	102.0	97.6	105.5	101.1	112.3	112.2	108.0	109.6	103.1	107.9	106.6	106.9
Q2	114.8	103.2	101.5	94.7	109.4	101.7	113.8	113.4	109.5	110.1	103.2	108.6	107.3	107.4
<b>Percentage change, latest year on previous year</b>														
	L3BB	L3BH	L3BN	L3DM	L3DQ	L3BG	L3DW	L3GP	KI8L	KI8N	KI8P	L3E2	KGM7	KLH8
2011	10.9	-14.2	2.2	-6.1	5.7	-0.6	2.2	1.9	1.8	3.3	1.1	2.2	1.9	2.3
2012	-7.3	-10.9	-1.4	-0.9	-0.1	-2.8	-7.5	1.7	1.9	3.5	1.8	2.5	1.0	1.3
2013	0.7	-3.3	-1.1	0.4	4.3	-0.8	1.6	4.1	2.2	3.6	1.4	2.8	2.2	2.4
2014	13.5	-0.5	2.7	-5.4	0.8	1.4	8.1	4.7	3.0	3.9	1.4	3.2	2.9	2.9
<b>Percentage change, latest quarter on previous quarter</b>														
													KGM9	
2012 Q1	-5.1	-4.3	0.5	-1.8	-2.6	-0.7	-5.3	0.4	1.5	0.8	0.7	0.8	0.2	0.3
Q2	-1.8	-2.6	-1.7	7.9	-0.2	-1.1	-2.2	0.1	-0.8	0.6	0.4	0.3	-0.1	-
Q3	0.4	0.5	0.4	-3.9	0.5	0.2	-2.5	2.0	0.3	0.9	1.5	1.2	0.8	0.8
Q4	-0.3	-9.5	-1.8	3.2	0.5	-2.3	2.2	-0.6	0.3	0.5	-0.9	-0.1	-0.3	-0.1
2013 Q1	-0.9	1.4	-0.1	1.8	-0.4	0.3	-1.6	1.4	2.1	1.0	0.6	1.1	0.8	0.8
Q2	0.8	2.8	0.4	-1.9	2.2	0.6	2.8	1.8	-0.1	1.1	0.4	0.9	0.9	0.9
Q3	2.0	3.0	0.5	-5.1	4.6	0.6	1.8	1.2	-0.1	1.1	0.4	0.7	0.8	0.7
Q4	1.8	-1.4	0.3	1.5	0.4	0.2	2.1	0.5	0.1	0.7	0.6	0.5	0.6	0.6
2014 Q1	7.4	-0.6	1.5	-5.1	-	0.5	1.3	1.5	0.9	0.8	0.3	0.8	0.6	0.6
Q2	2.4	-	0.6	1.5	-3.2	0.3	3.3	1.2	1.6	1.1	0.4	1.0	0.9	1.0
Q3	1.7	-2.4	0.4	2.4	-0.5	0.2	1.7	0.9	1.2	0.8	0.1	0.7	0.6	0.7
Q4	1.5	0.6	0.1	-2.3	1.3	0.1	0.6	1.4	1.1	1.4	-0.2	0.9	0.7	0.7
2015 Q1	-2.4	0.5	-0.1	3.0	0.5	0.3	0.2	1.2	0.8	0.1	0.2	0.4	0.3	0.3
Q2	0.4	7.5	-0.5	-3.0	3.7	0.7	1.4	1.0	1.4	0.6	0.1	0.6	0.6	0.5
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>														
	L3ZZ	L427	L42D	L44C	L44G	L426	L44M	L47F	KI12	KI19	KI18	L44Q	KGN3	KLH9
2012 Q1	-6.5	-12.8	-	-7.1	0.8	-2.5	-4.1	1.4	3.5	4.3	1.1	2.7	1.4	1.8
Q2	-8.3	-8.7	-2.0	3.7	-0.3	-2.6	-8.6	0.9	2.1	3.9	1.8	2.5	1.0	1.2
Q3	-7.6	-6.9	-1.1	-4.7	0.9	-2.1	-9.6	2.5	0.8	3.1	2.8	2.6	1.1	1.3
Q4	-6.7	-15.2	-2.5	5.1	-1.8	-3.9	-7.8	1.9	1.3	2.9	1.7	2.1	0.6	0.9
2013 Q1	-2.5	-10.1	-3.2	8.9	0.3	-2.9	-4.3	2.9	1.9	3.0	1.6	2.4	1.2	1.5
Q2	-	-5.1	-1.1	-1.0	2.8	-1.2	0.7	4.7	2.6	3.5	1.6	3.0	2.2	2.4
Q3	1.6	-2.8	-1.1	-2.2	7.0	-0.8	5.1	3.8	2.2	3.7	0.6	2.6	2.2	2.4
Q4	3.8	5.9	1.0	-3.8	6.9	1.7	5.1	4.9	1.9	4.0	2.0	3.3	3.1	3.2
2014 Q1	12.4	3.8	2.6	-10.3	7.4	1.9	8.2	5.0	0.8	3.8	1.8	3.0	2.9	2.9
Q2	14.2	0.9	2.8	-7.2	1.7	1.5	8.7	4.4	2.5	3.8	1.7	3.1	2.9	3.0
Q3	13.8	-4.3	2.8	0.1	-3.2	1.1	8.6	4.2	3.9	3.6	1.4	3.1	2.8	2.9
Q4	13.5	-2.3	2.7	-3.6	-2.4	1.0	7.0	5.1	5.0	4.3	0.6	3.5	2.9	3.0
2015 Q1	3.1	-1.3	1.1	4.6	-1.9	0.8	5.8	4.8	4.8	3.6	0.5	3.1	2.6	2.7
Q2	1.1	6.2	-	-0.1	5.1	1.2	3.9	4.6	4.6	3.0	0.3	2.7	2.3	2.2

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

3 Weights may not sum to the total due to rounding.

4 This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

# B2 Gross value added at chained volume measures basic prices, by category of output<sup>1,2</sup>

2012 = 100

Service industries											
	Wholesale and retail trade	Transport storage and communications	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services <sup>4</sup>	Total services
<b>2012 Weights<sup>3</sup></b>	108	106	27	76	117	118	54	65	73	42	786
	L2NE	KI8M	L2NQ	L2O6	L2OC	L2OH	L2P8	L2PA	L2PC	L2Q5	L2NC
2011	98.9	98.1	95.9	99.8	96.8	94.3	101.0	96.8	96.5	99.8	97.6
2012	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2013	105.6	102.2	98.3	99.6	102.9	106.7	98.7	101.4	103.3	101.7	102.8
2014	111.0	105.2	101.2	99.1	105.8	114.7	96.9	102.2	105.1	107.6	106.1
<b>Seasonally adjusted</b>											
2012 Q1	99.1	100.3	99.1	99.2	98.8	99.0	99.8	98.6	99.3	99.3	99.2
Q2	99.0	99.6	99.8	100.9	99.9	98.5	100.4	99.2	99.6	99.2	99.5
Q3	101.0	99.9	101.8	100.4	100.5	100.5	100.1	101.3	100.2	103.4	100.7
Q4	100.9	100.2	99.3	99.5	100.8	102.0	99.6	101.0	100.9	98.2	100.6
2013 Q1	103.1	102.3	97.6	101.5	101.5	102.8	98.9	100.9	102.4	100.1	101.7
Q2	105.1	102.2	98.6	99.5	102.6	105.9	99.0	101.3	103.0	100.8	102.5
Q3	106.6	102.1	98.6	98.9	103.3	108.5	99.0	101.4	103.6	101.8	103.3
Q4	107.3	102.1	98.5	98.4	104.3	109.8	98.1	101.9	104.3	104.2	103.9
2014 Q1	109.0	103.1	99.8	98.1	105.2	111.5	97.7	101.9	104.3	106.5	104.7
Q2	110.3	104.7	100.8	98.4	105.5	114.1	96.9	102.2	104.7	108.5	105.7
Q3	111.4	106.0	101.5	98.6	106.1	115.7	96.6	102.4	105.5	108.0	106.5
Q4	113.0	107.2	102.8	101.3	106.5	117.7	96.3	102.1	105.6	107.6	107.5
2015 Q1	114.2	108.0	104.7	100.6	107.0	117.9	95.7	102.5	106.0	108.3	107.9
Q2	115.4	109.5	105.7	99.5	107.4	119.8	94.7	102.7	106.9	108.4	108.6
<b>Percentage change, latest year on previous year</b>											
	L3E4	KI8L	L3EG	L3EU	L3F2	L3F7	L3FW	L3FY	L3G2	L3GT	L3E2
2011	1.7	1.8	3.0	-0.9	2.8	6.8	-3.8	1.1	2.9	4.6	2.2
2012	1.1	1.9	4.3	0.2	3.3	6.0	-1.0	3.3	3.6	0.2	2.5
2013	5.6	2.2	-1.7	-0.4	2.9	6.7	-1.3	1.4	3.3	1.7	2.8
2014	5.1	3.0	2.9	-0.4	2.8	7.5	-1.9	0.8	1.7	5.8	3.2
<b>Percentage change, latest quarter on previous quarter</b>											
2012 Q1	0.2	1.5	1.5	-1.0	0.4	2.5	-	0.1	2.1	-0.1	0.8
Q2	-	-0.8	0.7	1.7	1.1	-0.5	0.6	0.7	0.3	-0.1	0.3
Q3	2.0	0.3	2.1	-0.4	0.6	2.0	-0.3	2.1	0.7	4.3	1.2
Q4	-0.1	0.3	-2.5	-0.9	0.3	1.5	-0.5	-0.3	0.7	-5.0	-0.1
2013 Q1	2.2	2.1	-1.7	1.9	0.7	0.7	-0.7	-0.1	1.5	1.9	1.1
Q2	2.0	-0.1	1.0	-1.9	1.1	3.1	0.1	0.4	0.5	0.8	0.9
Q3	1.4	-0.1	0.1	-0.6	0.7	2.4	-	0.2	0.6	1.0	0.7
Q4	0.6	0.1	-0.1	-0.5	1.0	1.2	-0.9	0.4	0.7	2.4	0.5
2014 Q1	1.6	0.9	1.3	-0.3	0.8	1.5	-0.4	0.1	-	2.1	0.8
Q2	1.2	1.6	1.0	0.4	0.3	2.3	-0.8	0.3	0.4	1.9	1.0
Q3	0.9	1.2	0.7	0.2	0.6	1.4	-0.3	0.2	0.8	-0.5	0.7
Q4	1.5	1.1	1.3	2.8	0.3	1.7	-0.4	-0.2	0.1	-0.4	0.9
2015 Q1	1.0	0.8	1.9	-0.7	0.5	0.2	-0.6	0.4	0.3	0.7	0.4
Q2	1.1	1.4	0.9	-1.1	0.4	1.6	-1.0	0.2	0.8	0.1	0.6
<b>Percentage change, latest quarter on corresponding quarter of the previous year</b>											
	L44S	KI12	L456	L45K	L45Q	L45V	L46M	L46O	L46Q	L47J	L44Q
2012 Q1	0.3	3.5	6.0	-0.2	3.8	7.8	-2.6	2.4	4.1	-1.2	2.7
Q2	0.1	2.1	4.4	1.8	3.7	5.5	-1.0	3.7	3.2	-0.4	2.5
Q3	1.9	0.8	5.0	-0.2	3.2	5.2	-0.3	4.3	3.4	3.4	2.6
Q4	2.0	1.3	1.7	-0.7	2.4	5.7	-0.2	2.6	3.8	-1.2	2.1
2013 Q1	4.1	1.9	-1.5	2.3	2.7	3.8	-0.9	2.4	3.2	0.8	2.4
Q2	6.2	2.6	-1.2	-1.3	2.7	7.5	-1.5	2.1	3.4	1.7	3.0
Q3	5.6	2.2	-3.1	-1.5	2.8	8.0	-1.2	0.2	3.4	-1.5	2.6
Q4	6.4	1.9	-0.8	-1.2	3.5	7.6	-1.5	0.8	3.4	6.1	3.3
2014 Q1	5.7	0.8	2.2	-3.3	3.6	8.4	-1.2	1.0	1.8	6.4	3.0
Q2	5.0	2.5	2.3	-1.1	2.9	7.7	-2.0	1.0	1.7	7.6	3.1
Q3	4.5	3.9	2.9	-0.3	2.7	6.6	-2.4	0.9	1.9	6.0	3.1
Q4	5.3	5.0	4.3	3.0	2.1	7.2	-1.9	0.3	1.3	3.2	3.5
2015 Q1	4.7	4.8	5.0	2.6	1.8	5.8	-2.1	0.6	1.6	1.8	3.1
Q2	4.5	4.6	4.9	1.1	1.8	5.1	-2.3	0.4	2.1	-0.1	2.7

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

3 Weights may not sum to the total due to rounding.

4 Comprising sections R, S and T of SIC(2007).

# C1 Gross domestic product: expenditure at current market prices<sup>1</sup>

£ million

Domestic expenditure on goods and services at market prices															
Final consumption expenditure				Gross capital formation										Statistical discrepancy (expenditure)	Gross domestic product at market prices
Households	Non-profit institutions <sup>2</sup>	General government	Gross fixed capital formation	Changes in inventories <sup>3</sup>	Of which alignment adjustment	Acquisitions less disposals of valuables	Total domestic expenditure	Total exports	Gross final expenditure	less Total imports	Trade balance				
ABJQ	HAYE	NMRP	NPQS	CAEX	DMUN	NPJQ	YBIL	IKBH	ABMF	IKBI	IKBJ	GIXM	YBHA		
2011	990 828	53 259	339 923	258 689	2 686	–	305	1 645 690	497 079	2 142 769	523 289	–26 210	–	1 619 480	
2012	1 029 378	53 186	345 950	268 221	1 533	–	828	1 699 096	501 734	2 200 830	535 617	–33 883	–	1 665 213	
2013	1 073 106	54 978	348 044	280 520	7 175	–	5 359	1 769 182	521 039	2 290 221	555 272	–34 233	–	1 734 949	
2014	1 119 496	56 162	357 296	306 108	11 837	–	–93	1 850 806	515 191	2 365 997	549 723	–34 532	165	1 816 439	
<b>Seasonally adjusted</b>															
2012 Q1	254 444	13 325	87 456	68 245	–2 742	1 978	–1 127	419 601	127 596	547 197	134 378	–6 782	–	412 819	
Q2	255 981	13 264	85 543	66 785	–1 401	–1 459	1 079	421 251	124 400	545 651	133 969	–9 569	–	411 682	
Q3	256 942	13 260	86 284	65 772	3 545	1 046	475	426 278	126 378	552 656	133 371	–6 993	–	419 285	
Q4	262 011	13 337	86 667	67 419	2 131	–1 565	401	431 966	123 360	555 326	133 899	–10 539	–	421 427	
2013 Q1	264 929	13 474	85 282	66 692	2 015	418	532	432 924	128 616	561 540	136 024	–7 408	–	425 516	
Q2	265 555	13 646	87 273	69 091	322	–2 078	1 265	437 152	132 766	569 918	139 808	–7 042	–	430 110	
Q3	269 339	13 835	87 225	70 867	4 899	1 315	–1 022	445 143	132 436	577 579	139 416	–6 980	–	438 163	
Q4	273 283	14 023	88 264	73 870	–61	345	4 584	453 963	127 221	581 184	140 024	–12 803	–	441 160	
2014 Q1	275 125	14 138	88 697	75 479	3 183	779	317	456 939	127 844	584 783	137 831	–9 987	–261	446 691	
Q2	277 926	14 070	88 788	76 710	3 872	390	–1 668	459 698	130 031	589 729	135 832	–5 801	–256	453 641	
Q3	281 454	13 986	90 678	76 951	3 533	619	–745	465 857	126 840	592 697	136 113	–9 273	–25	456 559	
Q4	284 991	13 968	89 133	76 968	1 249	–1 788	2 003	468 312	130 476	598 788	139 947	–9 471	707	459 548	
2015 Q1	285 455	14 031	89 678	78 795	3 295	520	2 426	473 680	127 590	601 270	138 118	–10 528	259	463 411	
Q2	288 181	14 102	89 884	80 923	–895	–2 127	1 045	473 240	132 269	605 509	135 728	–3 459	–617	469 164	
<b>Percentage change, latest year on previous year</b>															
	KG77	KH7G	KH29	KG6I				KGW8	KH2L	KGV4	KH3E			IHYM	
2011	3.8	4.7	0.5	3.9				2.9	11.9	4.9	7.4			4.1	
2012	3.9	–0.1	1.8	3.7				3.2	0.9	2.7	2.4			2.8	
2013	4.2	3.4	0.6	4.6				4.1	3.8	4.1	3.7			4.2	
2014	4.3	2.2	2.7	9.1				4.6	–1.1	3.3	–1.0			4.7	
<b>Percentage change, latest quarter on previous quarter</b>															
	KG88	KGZ9	KH2D	KG6W				KGX4	KH2P	KG88	KH3I			IHYN	
2012 Q1	0.7	–0.5	3.1	3.0				0.5	2.0	0.8	0.5			0.9	
Q2	0.6	–0.5	–2.2	–2.1				0.4	–2.5	–0.3	–0.3			–0.3	
Q3	0.4	–	0.9	–1.5				1.2	1.6	1.3	–0.4			1.8	
Q4	2.0	0.6	0.4	2.5				1.3	–2.4	0.5	0.4			0.5	
2013 Q1	1.1	1.0	–1.6	–1.1				0.2	4.3	1.1	1.6			1.0	
Q2	0.2	1.3	2.3	3.6				1.0	3.2	1.5	2.8			1.1	
Q3	1.4	1.4	–0.1	2.6				1.8	–0.2	1.3	–0.3			1.9	
Q4	1.5	1.4	1.2	4.2				2.0	–3.9	0.6	0.4			0.7	
2014 Q1	0.7	0.8	0.5	2.2				0.7	0.5	0.6	–1.6			1.3	
Q2	1.0	–0.5	0.1	1.6				0.6	1.7	0.8	–1.5			1.6	
Q3	1.3	–0.6	2.1	0.3				1.3	–2.5	0.5	0.2			0.6	
Q4	1.3	–0.1	–1.7	–				0.5	2.9	1.0	2.8			0.7	
2015 Q1	0.2	0.5	0.6	2.4				1.1	–2.2	0.4	–1.3			0.8	
Q2	1.0	0.5	0.2	2.7				–0.1	3.7	0.7	–1.7			1.2	
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>															
	KG99	KH22	KH2E	KG76				KGX5	KH2Q	KG99	KH3J			IHYO	
2012 Q1	4.1	1.4	1.6	5.5				3.2	3.5	3.2	6.2			2.3	
Q2	4.2	–0.4	1.6	6.0				3.8	–0.4	2.8	3.5			2.6	
Q3	3.5	–1.1	1.7	1.5				2.6	2.1	2.5	–0.1			3.4	
Q4	3.7	–0.4	2.2	1.8				3.4	–1.4	2.3	0.1			3.0	
2013 Q1	4.1	1.1	–2.5	–2.3				3.2	0.8	2.6	1.2			3.1	
Q2	3.7	2.9	2.0	3.5				3.8	6.7	4.4	4.4			4.5	
Q3	4.8	4.3	1.1	7.7				4.4	4.8	4.5	4.5			4.5	
Q4	4.3	5.1	1.8	9.6				5.1	3.1	4.7	4.6			4.7	
2014 Q1	3.8	4.9	4.0	13.2				5.5	–0.6	4.1	1.3			5.0	
Q2	4.7	3.1	1.7	11.0				5.2	–2.1	3.5	–2.8			5.5	
Q3	4.5	1.1	4.0	8.6				4.7	–4.2	2.6	–2.4			4.2	
Q4	4.3	–0.4	1.0	4.2				3.2	2.6	3.0	–0.1			4.2	
2015 Q1	3.8	–0.8	1.1	4.4				3.7	–0.2	2.8	0.2			3.7	
Q2	3.7	0.2	1.2	5.5				2.9	1.7	2.7	–0.1			3.4	

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree. <sup>3</sup> Quarterly alignment adjustment included in this series.

<sup>2</sup> Non-profit making institutions serving households

# C2 Gross domestic product by category of expenditure: chained volume measures<sup>1</sup>

Reference year 2012, £ million

Domestic expenditure on goods and services at market prices															
Final consumption expenditure				Gross capital formation										Statistical discrepancy (expenditure)	Gross domestic product at market prices
Households	Non-profit institutions <sup>2</sup>	General government	Gross fixed capital formation	Changes in inventories <sup>3</sup>	Of which alignment adjustment	Acquisitions less disposals of valuables	Total domestic expenditure	Total exports	Gross final expenditure	less Total imports	Trade balance				
ABJR	HAYO	NMRY	NPQT	CAFU	DMUM	NPJR	YBIM	IKBK	ABMG	IKBL	IKBM	GIXS	ABMI		
2011	1 009 521	53 767	339 682	264 251	-4 247	-	-1 391	1 667 965	498 017	2 166 031	520 372	-22 355	-	1 645 808	
2012	1 029 378	53 186	345 950	268 221	1 533	-	828	1 699 096	501 734	2 200 830	535 617	-33 883	-	1 665 213	
2013	1 049 204	53 774	347 628	275 083	13 632	-	4 500	1 743 821	507 798	2 251 619	550 439	-42 641	-	1 701 180	
2014	1 077 393	54 772	354 124	295 764	17 539	-	242	1 799 834	517 018	2 316 852	565 812	-48 794	158	1 751 198	
<b>Seasonally adjusted</b>															
2012 Q1	256 013	13 301	86 916	68 591	-12 037	1 983	339	419 967	127 394	547 436	132 602	-5 208	-	414 835	
Q2	256 513	13 517	85 944	66 608	2 151	-1 472	344	423 990	124 274	548 243	134 136	-9 862	-	414 099	
Q3	257 106	13 452	86 423	66 263	4 395	1 041	218	425 501	127 108	552 599	134 344	-7 236	-	418 255	
Q4	259 746	12 916	86 667	66 759	7 024	-1 552	-73	429 638	122 958	552 552	134 535	-11 577	-	418 024	
2013 Q1	260 630	13 306	86 075	66 409	1 122	418	1 532	429 074	125 311	554 385	133 606	-8 295	-	420 779	
Q2	260 664	13 473	86 786	67 689	3 116	-2 039	178	431 906	129 403	561 309	138 027	-8 624	-	423 282	
Q3	262 985	13 493	87 283	69 748	2 180	1 286	1 314	437 003	128 380	565 383	138 186	-9 806	-	427 197	
Q4	264 925	13 502	87 484	71 237	7 214	335	1 476	445 838	124 704	570 542	140 620	-15 916	-	429 922	
2014 Q1	266 485	13 688	87 502	72 792	7 056	755	386	447 909	126 729	574 638	141 830	-15 101	-253	432 555	
Q2	268 218	13 941	88 714	73 789	3 291	374	-1 554	446 399	129 781	576 180	139 336	-9 555	-246	436 598	
Q3	270 426	13 666	89 115	74 794	4 682	594	-698	451 985	127 803	579 788	140 390	-12 587	-24	439 374	
Q4	272 264	13 477	88 793	74 389	2 510	-1 723	2 108	453 541	132 705	586 246	144 256	-11 551	681	442 671	
2015 Q1	274 309	13 624	89 753	75 539	2 808	499	2 057	458 090	131 116	589 206	145 157	-14 041	248	444 297	
Q2	276 563	14 025	90 111	76 315	-3 015	-2 025	1 432	455 431	133 591	589 022	141 235	-7 644	-588	447 199	
<b>Percentage change, latest year on previous year</b>															
	KGZ5	KH23	KH2F	KG7F				KGX6	KH2R	KGW2	KH3K			IHYP	
2011	-0.1	3.7	0.1	2.0				0.5	5.8	1.6	0.6			2.0	
2012	2.0	-1.1	1.8	1.5				1.9	0.7	1.6	2.9			1.2	
2013	1.9	1.1	0.5	2.6				2.6	1.2	2.3	2.8			2.2	
2014	2.7	1.9	1.9	7.5				3.2	1.8	2.9	2.8			2.9	
<b>Percentage change, latest quarter on previous quarter</b>															
	KGZ6	KH27	KH2J	KG7Q				KGY2	KH2V	KGW6	KH3O			IHYQ	
2012 Q1	0.7	-0.7	2.4	2.3				-0.4	2.7	0.3	0.4			0.2	
Q2	0.2	1.6	-1.1	-2.9				1.0	-2.4	0.1	1.2			-0.2	
Q3	0.2	-0.5	0.6	-0.5				0.4	2.3	0.8	0.2			1.0	
Q4	1.0	-4.0	0.3	0.7				1.0	-3.3	-	0.1			-0.1	
2013 Q1	0.3	3.0	-0.7	-0.5				-0.1	1.9	0.3	-0.7			0.7	
Q2	-	1.3	0.8	1.9				0.7	3.3	1.2	3.3			0.6	
Q3	0.9	0.1	0.6	3.0				1.2	-0.8	0.7	0.1			0.9	
Q4	0.7	0.1	0.2	2.1				2.0	-2.9	0.9	1.8			0.6	
2014 Q1	0.6	1.4	-	2.2				0.5	1.6	0.7	0.9			0.6	
Q2	0.7	1.8	1.4	1.4				-0.3	2.4	0.3	-1.8			0.9	
Q3	0.8	-2.0	0.5	1.4				1.3	-1.5	0.6	0.8			0.6	
Q4	0.7	-1.4	-0.4	-0.5				0.3	3.8	1.1	2.8			0.8	
2015 Q1	0.8	1.1	1.1	1.5				1.0	-1.2	0.5	0.6			0.4	
Q2	0.8	2.9	0.4	1.0				-0.6	1.9	-	-2.7			0.7	
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>															
	KGZ7	KH28	KH2K	KG7T				KGY3	KH2W	KGW7	KH3P			IHYR	
2012 Q1	1.6	1.3	2.0	2.7				2.1	0.6	1.8	2.6			1.5	
Q2	2.0	-1.3	1.4	3.6				2.4	-	1.8	4.5			1.0	
Q3	2.1	-0.7	1.9	0.2				1.1	3.4	1.6	2.8			1.2	
Q4	2.2	-3.6	2.1	-0.4				1.9	-0.9	1.2	1.9			1.0	
2013 Q1	1.8	-	-1.0	-3.2				2.2	-1.6	1.3	0.8			1.4	
Q2	1.6	-0.3	1.0	1.6				1.9	4.1	2.4	2.9			2.2	
Q3	2.3	0.3	1.0	5.3				2.7	1.0	2.3	2.9			2.1	
Q4	2.0	4.5	0.9	6.7				3.8	1.4	3.3	4.5			2.8	
2014 Q1	2.2	2.9	1.7	9.6				4.4	1.1	3.7	6.2			2.8	
Q2	2.9	3.5	2.2	9.0				3.4	0.3	2.6	0.9			3.1	
Q3	2.8	1.3	2.1	7.2				3.4	-0.4	2.5	1.6			2.9	
Q4	2.8	-0.2	1.5	4.4				1.7	6.4	2.8	2.6			3.0	
2015 Q1	2.9	-0.5	2.6	3.8				2.3	3.5	2.5	2.3			2.7	
Q2	3.1	0.6	1.6	3.4				2.0	2.9	2.2	1.4			2.4	

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree. <sup>3</sup> Quarterly alignment adjustment included in this series.

<sup>2</sup> Non-profit making institutions serving households.

# D Gross domestic product by category of income: current prices<sup>1</sup>

£ million

	Gross operating surplus of corporations								Taxes on products & production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices
	Compen-sation of employees	Private non-financial corporations <sup>2</sup>	Of which alignment adjustment	Financial corporations	Public corporations	Total <sup>2</sup>	Other income <sup>3</sup>	Gross value added at factor cost			
	DTWM	CAER	DMUQ	NHCZ	CAEQ	CGBZ	CGBX	CGCB	CMVL	GIXQ	YBHA
2011	830 888	287 637	–	50 260	9 177	347 074	244 647	1 422 609	196 871	–	1 619 480
2012	850 054	290 491	–	48 584	10 020	349 095	264 294	1 463 443	201 770	–	1 665 213
2013	873 202	313 326	–	59 032	10 045	382 403	268 006	1 523 611	211 338	–	1 734 949
2014	893 100	339 387	–	65 298	9 222	413 907	281 511	1 588 518	221 785	6 136	1 816 439
<b>Seasonally adjusted</b>											
2012 Q1	211 929	71 998	–899	11 780	2 387	86 165	64 649	362 743	50 076	–	412 819
Q2	210 500	70 691	836	12 596	2 472	85 759	65 894	362 153	49 529	–	411 682
Q3	213 805	73 859	1 286	12 372	2 611	88 842	66 413	369 060	50 225	–	419 285
Q4	213 820	73 943	–1 223	11 836	2 550	88 329	67 338	369 487	51 940	–	421 427
2013 Q1	215 293	75 689	–1 272	14 332	2 646	92 667	66 397	374 357	51 159	–	425 516
Q2	219 378	75 196	–2 021	13 833	2 931	91 960	66 680	378 018	52 092	–	430 110
Q3	219 494	81 032	1 513	15 127	2 350	98 509	66 557	384 560	53 603	–	438 163
Q4	219 037	81 409	1 780	15 740	2 118	99 267	68 372	386 676	54 484	–	441 160
2014 Q1	221 092	82 480	–33	15 962	2 243	100 685	68 936	390 713	54 691	1 287	446 691
Q2	220 932	85 374	779	17 808	2 682	105 864	69 820	396 616	55 283	1 742	453 641
Q3	223 839	87 756	1 155	15 503	2 215	105 474	70 538	399 851	54 952	1 756	456 559
Q4	227 237	83 777	–1 901	16 025	2 082	101 884	72 217	401 338	56 859	1 351	459 548
2015 Q1	228 744	87 215	2 022	16 179	2 523	105 917	71 854	406 515	54 900	1 996	463 411
Q2	231 383	88 140	1 828	15 609	2 171	105 920	72 444	409 747	56 305	3 112	469 164
<b>Percentage change, latest year on previous year</b>											
	KH4M	KH56		KH5I	KH4Y	KH4S	KH6Q	KH6K	KH4J		IHYM
2011	1.4	8.2		9.0	–4.7	7.9	4.4	3.4	9.1		4.1
2012	2.3	1.0		–3.3	9.2	0.6	8.0	2.9	2.5		2.8
2013	2.7	7.9		21.5	0.2	9.5	1.4	4.1	4.7		4.2
2014	2.3	8.3		10.6	–8.2	8.2	5.0	4.3	4.9		4.7
<b>Percentage change, latest quarter on previous quarter</b>											
	KGI4	KH5A		KH5M	KH54	KH4W	KH6U	KH6O	KH66		IHYN
2012 Q1	1.4	–2.5		7.8	11.5	–0.9	2.1	1.0	0.5		0.9
Q2	–0.7	–1.8		6.9	3.6	–0.5	1.9	–0.2	–1.1		–0.3
Q3	1.6	4.5		–1.8	5.6	3.6	0.8	1.9	1.4		1.8
Q4	–	0.1		–4.3	–2.3	–0.6	1.4	0.1	3.4		0.5
2013 Q1	0.7	2.4		21.1	3.8	4.9	–1.4	1.3	–1.5		1.0
Q2	1.9	–0.7		–3.5	10.8	–0.8	0.4	1.0	1.8		1.1
Q3	0.1	7.8		9.4	–19.8	7.1	–0.2	1.7	2.9		1.9
Q4	–0.2	0.5		4.1	–9.9	0.8	2.7	0.6	1.6		0.7
2014 Q1	0.9	1.3		1.4	5.9	1.4	0.8	1.0	0.4		1.3
Q2	–0.1	3.5		11.6	19.6	5.1	1.3	1.5	1.1		1.6
Q3	1.3	2.8		–12.9	–17.4	–0.4	1.0	0.8	–0.6		0.6
Q4	1.5	–4.5		3.4	–6.0	–3.4	2.4	0.4	3.5		0.7
2015 Q1	0.7	4.1		1.0	21.2	4.0	–0.5	1.3	–3.4		0.8
Q2	1.2	1.1		–3.5	–14.0	–	0.8	0.8	2.6		1.2
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>											
	KGI5	KH5B		KH5N	KH55	KH4X	KH6V	KH6P	KH67		IHYO
2012 Q1	1.4	1.3		–4.6	3.4	0.5	7.2	2.1	3.7		2.3
Q2	1.5	1.5		–5.8	–1.0	0.3	10.1	2.7	2.0		2.6
Q3	4.1	1.2		–9.1	17.0	–	8.6	3.8	0.1		3.4
Q4	2.3	0.1		8.3	19.2	1.6	6.3	2.9	4.2		3.0
2013 Q1	1.6	5.1		21.7	10.9	7.5	2.7	3.2	2.2		3.1
Q2	4.2	6.4		9.8	18.6	7.2	1.2	4.4	5.2		4.5
Q3	2.7	9.7		22.3	–10.0	10.9	0.2	4.2	6.7		4.5
Q4	2.4	10.1		33.0	–16.9	12.4	1.5	4.7	4.9		4.7
2014 Q1	2.7	9.0		11.4	–15.2	8.7	3.8	4.4	6.9		5.0
Q2	0.7	13.5		28.7	–8.5	15.1	4.7	4.9	6.1		5.5
Q3	2.0	8.3		2.5	–5.7	7.1	6.0	4.0	2.5		4.2
Q4	3.7	2.9		1.8	–1.7	2.6	5.6	3.8	4.4		4.2
2015 Q1	3.5	5.7		1.4	12.5	5.2	4.2	4.0	0.4		3.7
Q2	4.7	3.2		–12.3	–19.1	0.1	3.8	3.3	1.8		3.4

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree. <sup>3</sup> Includes mixed income and the operating surplus of the non-corporate sector.

<sup>2</sup> Quarterly alignment adjustment included in this series.

# E1 Household final consumption expenditure by purpose

## Current prices

£ million

### UK NATIONAL<sup>2</sup>

### UK DOMESTIC<sup>3</sup>

COICOP <sup>1</sup>	Net		UK DOMESTIC <sup>3</sup>														
	Total	tourism	Total	Food & drink	Alcohol & tobacco	Clothing & footwear	Housing	Household goods & services	Health	Transport	Communi-cation	Recreati-on & culture	Education	Restau-rants & hotels	Miscell-aneous		
	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12		
	ABJQ	ABTF	ZAKV	ZWUM	ZAKX	ZAKZ	ZAVN	ZAVV	ZAWB	ZAWL	ZAWV	ZAWZ	ZWUS	ZAXR	ZAYF		
2011	990 828	11 156	979 672	87 009	41 999	54 066	245 616	46 353	16 359	136 262	19 946	100 679	15 032	91 897	124 454		
2012	1 029 378	10 555	1 018 823	91 377	42 878	55 814	255 613	47 165	17 818	143 474	20 420	103 959	15 865	96 399	128 041		
2013	1 073 106	9 333	1 063 773	96 199	43 526	58 905	265 162	49 300	19 121	150 124	21 975	104 353	17 882	101 277	135 949		
2014	1 119 496	8 798	1 110 698	95 318	44 637	63 047	269 918	52 354	20 261	155 830	22 658	111 216	19 587	105 916	149 956		

### Seasonally adjusted

2012 Q1	254 444	2 981	251 463	22 474	10 715	14 083	62 320	11 622	4 350	35 923	5 062	25 236	3 806	23 556	32 316
Q2	255 981	2 783	253 198	22 515	10 644	13 928	63 633	11 781	4 423	35 464	5 044	25 285	3 830	23 828	32 823
Q3	256 942	2 510	254 432	22 790	10 711	13 988	63 550	11 886	4 533	35 776	5 084	26 623	3 848	24 199	31 444
Q4	262 011	2 281	259 730	23 598	10 808	13 815	66 110	11 876	4 512	36 311	5 230	26 815	4 381	24 816	31 458
2013 Q1	264 929	2 515	262 414	23 816	10 950	14 414	66 016	12 005	4 561	36 485	5 422	25 326	4 380	25 095	33 944
Q2	265 555	2 205	263 350	23 941	10 556	14 338	66 129	12 296	4 582	37 518	5 448	25 984	4 380	25 179	32 999
Q3	269 339	2 335	267 004	24 169	11 021	14 823	65 419	12 407	4 816	38 318	5 487	26 465	4 383	25 370	34 326
Q4	273 283	2 278	271 005	24 273	10 999	15 330	67 598	12 592	5 162	37 803	5 618	26 578	4 739	25 633	34 680
2014 Q1	275 125	2 717	272 408	24 041	11 096	15 068	66 353	12 888	5 127	38 130	5 640	26 942	4 761	26 125	36 237
Q2	277 926	1 773	276 153	23 756	11 060	16 036	66 778	12 959	5 141	38 588	5 594	27 679	4 799	26 511	37 252
Q3	281 454	1 767	279 687	23 839	11 198	15 950	67 463	13 215	5 041	39 941	5 680	28 154	4 820	26 491	37 895
Q4	284 991	2 541	282 450	23 682	11 283	15 993	69 324	13 292	4 952	39 171	5 744	28 441	5 207	26 789	38 572
2015 Q1	285 455	2 703	282 752	23 470	11 199	16 213	68 974	13 656	5 019	39 304	5 833	28 728	5 234	27 065	38 057
Q2	288 181	2 166	286 015	23 409	10 950	16 643	68 965	13 714	5 064	40 246	5 903	29 582	5 263	27 458	38 818

### Percentage change, latest year on previous year

	KGJ7	KG6U	KG9N	KGJ3	KGJ9	KGJ7	KGJ5	KGJ6	KGJ4	KGK2	KGK8	KGJ2	KGJ6	KGJ2
2011	3.8	4.0	4.8	8.0	6.3	3.1	1.1	4.3	7.0	2.6	-0.2	0.3	7.2	2.8
2012	3.9	4.0	5.0	2.1	3.2	4.1	1.8	8.9	5.3	2.4	3.3	5.5	4.9	2.9
2013	4.2	4.4	5.3	1.5	5.5	3.7	4.5	7.3	4.6	7.6	0.4	12.7	5.1	6.2
2014	4.3	4.4	-0.9	2.6	7.0	1.8	6.2	6.0	3.8	3.1	6.6	9.5	4.6	10.3

### Percentage change, quarter on previous quarter

	KGJ8	KGJ7	KGJ9	KGJ4	KGJ2	KGJ8	KGJ6	KGJ7	KGJ5	KGK3	KGK9	KGJ3	KGJ7	KGJ3
2012 Q1	0.7	0.6	2.1	0.2	1.9	-1.6	0.9	4.8	2.6	-1.0	1.5	0.7	0.9	-0.2
Q2	0.6	0.7	0.2	-0.7	-1.1	2.1	1.4	1.7	-1.3	-0.4	0.2	0.6	1.2	1.6
Q3	0.4	0.5	1.2	0.6	0.4	-0.1	0.9	2.5	0.9	0.8	5.3	0.5	1.6	-4.2
Q4	2.0	2.1	3.5	0.9	-1.2	4.0	-0.1	-0.5	1.5	2.9	0.7	13.9	2.5	-
2013 Q1	1.1	1.0	0.9	1.3	4.3	-0.1	1.1	1.1	0.5	3.7	-5.6	-	1.1	7.9
Q2	0.2	0.4	0.5	-3.6	-0.5	0.2	2.4	0.5	2.8	0.5	2.6	-	0.3	-2.8
Q3	1.4	1.4	1.0	4.4	3.4	-1.1	0.9	5.1	2.1	0.7	1.9	0.1	0.8	4.0
Q4	1.5	1.5	0.4	-0.2	3.4	3.3	1.5	7.2	-1.3	2.4	0.4	8.1	1.0	1.0
2014 Q1	0.7	0.5	-1.0	0.9	-1.7	-1.8	2.4	-0.7	0.9	0.4	1.4	0.5	1.9	4.5
Q2	1.0	1.4	-1.2	-0.3	6.4	0.6	0.6	0.3	1.2	-0.8	2.7	0.8	1.5	2.8
Q3	1.3	1.3	0.3	1.2	-0.5	1.0	2.0	-1.9	3.5	1.5	1.7	0.4	-0.1	1.7
Q4	1.3	1.0	-0.7	0.8	0.3	2.8	0.6	-1.8	-1.9	1.1	1.0	8.0	1.1	1.8
2015 Q1	0.2	0.1	-0.9	-0.7	1.4	-0.5	2.7	1.4	0.3	1.5	1.0	0.5	1.0	-1.3
Q2	1.0	1.2	-0.3	-2.2	2.7	-	0.4	0.9	2.4	1.2	3.0	0.6	1.5	2.0

### Percentage change, quarter on corresponding quarter of previous year

	KGJ9	KGJ7	KGJ9	KGJ5	KGJ3	KGJ9	KGJ7	KGJ8	KGJ6	KGK4	KGJ2	KGJ4	KGJ8	KGJ4
2012 Q1	4.1	4.2	4.8	5.5	7.8	4.0	-1.6	7.0	6.2	2.1	-1.3	1.5	4.5	6.5
Q2	4.2	4.3	4.7	1.1	2.9	5.3	2.6	9.9	4.7	2.7	-1.0	2.2	4.4	8.0
Q3	3.5	3.7	3.4	1.0	2.5	2.6	3.0	10.2	6.6	2.4	7.6	2.4	4.3	0.4
Q4	3.7	3.9	7.2	1.0	-0.1	4.4	3.1	8.7	3.7	2.3	7.9	15.9	6.3	-2.9
2013 Q1	4.1	4.4	6.0	2.2	2.4	5.9	3.3	4.9	1.6	7.1	0.4	15.1	6.5	5.0
Q2	3.7	4.0	6.3	-0.8	2.9	3.9	4.4	3.6	5.8	8.0	2.8	14.4	5.7	0.5
Q3	4.8	4.9	6.1	2.9	6.0	2.9	4.4	6.2	7.1	7.9	-0.6	13.9	4.8	9.2
Q4	4.3	4.3	2.9	1.8	11.0	2.3	6.0	14.4	4.1	7.4	-0.9	8.2	3.3	10.2
2014 Q1	3.8	3.8	0.9	1.3	4.5	0.5	7.4	12.4	4.5	4.0	6.4	8.7	4.1	6.8
Q2	4.7	4.9	-0.8	4.8	11.8	1.0	5.4	12.2	2.9	2.7	6.5	9.6	5.3	12.9
Q3	4.5	4.8	-1.4	1.6	7.6	3.1	6.5	4.7	4.2	3.5	6.4	10.0	4.4	10.4
Q4	4.3	4.2	-2.4	2.6	4.3	2.6	5.6	-4.1	3.6	2.2	7.0	9.9	4.5	11.2
2015 Q1	3.8	3.8	-2.4	0.9	7.6	4.0	6.0	-2.1	3.1	3.4	6.6	9.9	3.6	5.0
Q2	3.7	3.6	-1.5	-1.0	3.8	3.3	5.8	-1.5	4.3	5.5	6.9	9.7	3.6	4.2

1 ESA 10 Classification of Individual Consumption by Purpose.

2 Final Consumption by UK Households in the UK & abroad.

3 Final consumption expenditure in the UK by UK & foreign households.

# E2 Household final consumption expenditure (goods and services) Current prices

£ million

		UK NATIONAL <sup>2</sup>							
		UK DOMESTIC <sup>3</sup>							
		Goods							
		Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP <sup>1</sup>					D	SD	ND	S	
	ABJQ	ABTF	ZAKV	UTIF	UTIB	UTIR	UTIJ	UTIN	
2011	990 828	11 156	979 672	433 755	90 465	102 937	240 353	545 917	
2012	1 029 378	10 555	1 018 823	452 276	95 244	105 836	251 196	566 547	
2013	1 073 106	9 333	1 063 773	469 080	97 972	109 514	261 594	594 693	
2014	1 119 496	8 798	1 110 698	483 412	105 681	117 668	260 063	627 286	
<b>Seasonally adjusted</b>									
2012 Q1	254 444	2 981	251 463	111 634	23 281	26 457	61 896	139 829	
Q2	255 981	2 783	253 198	112 119	23 626	26 275	62 218	141 079	
Q3	256 942	2 510	254 432	113 107	23 861	26 640	62 606	141 325	
Q4	262 011	2 281	259 730	115 416	24 476	26 464	64 476	144 314	
2013 Q1	264 929	2 515	262 414	115 708	23 345	26 872	65 491	146 706	
Q2	265 555	2 205	263 350	116 480	24 491	26 938	65 051	146 870	
Q3	269 339	2 335	267 004	117 888	25 182	27 447	65 259	149 116	
Q4	273 283	2 278	271 005	119 004	24 954	28 257	65 793	152 001	
2014 Q1	275 125	2 717	272 408	119 188	25 709	28 391	65 088	153 220	
Q2	277 926	1 773	276 153	120 572	25 941	29 678	64 953	155 581	
Q3	281 454	1 767	279 687	122 202	27 093	29 795	65 314	157 485	
Q4	284 991	2 541	282 450	121 450	26 938	29 804	64 708	161 000	
2015 Q1	285 455	2 703	282 752	122 280	27 724	30 202	64 354	160 472	
Q2	288 181	2 166	286 015	123 158	28 081	30 993	64 084	162 857	
<b>Percentage change, latest year on previous year</b>									
	KG Y7		KG 6U	KHC9	KHB5	KHH5	KHE2	KHF6	
2011	3.8		4.0	3.8	2.0	1.9	5.3	4.2	
2012	3.9		4.0	4.3	5.3	2.8	4.5	3.8	
2013	4.2		4.4	3.7	2.9	3.5	4.1	5.0	
2014	4.3		4.4	3.1	7.9	7.4	-0.6	5.5	
<b>Percentage change, quarter on previous quarter</b>									
	KG Y8		KG 74	KHD2	KHB6	KHH6	KHE6	KHG2	
2012 Q1	0.7		0.6	1.6	1.7	1.4	1.5	-0.2	
Q2	0.6		0.7	0.4	1.5	-0.7	0.5	0.9	
Q3	0.4		0.5	0.9	1.0	1.4	0.6	0.2	
Q4	2.0		2.1	2.0	2.6	-0.7	3.0	2.1	
2013 Q1	1.1		1.0	0.3	-4.6	1.5	1.6	1.7	
Q2	0.2		0.4	0.7	4.9	0.2	-0.7	0.1	
Q3	1.4		1.4	1.2	2.8	1.9	0.3	1.5	
Q4	1.5		1.5	0.9	-0.9	3.0	0.8	1.9	
2014 Q1	0.7		0.5	0.2	3.0	0.5	-1.1	0.8	
Q2	1.0		1.4	1.2	0.9	4.5	-0.2	1.5	
Q3	1.3		1.3	1.4	4.4	0.4	0.6	1.2	
Q4	1.3		1.0	-0.6	-0.6	-	-0.9	2.2	
2015 Q1	0.2		0.1	0.7	2.9	1.3	-0.5	-0.3	
Q2	1.0		1.2	0.7	1.3	2.6	-0.4	1.5	
<b>Percentage change, quarter on corresponding quarter of previous year</b>									
	KG Y9		KG 7C	KHD3	KHB7	KHH7	KHE7	KHG3	
2012 Q1	4.1		4.2	4.3	2.5	4.3	5.0	4.1	
Q2	4.2		4.3	4.4	5.5	2.5	4.8	4.2	
Q3	3.5		3.7	3.4	6.2	3.1	2.6	3.9	
Q4	3.7		3.9	5.0	7.0	1.4	5.8	3.0	
2013 Q1	4.1		4.4	3.6	0.3	1.6	5.8	4.9	
Q2	3.7		4.0	3.9	3.7	2.5	4.6	4.1	
Q3	4.8		4.9	4.2	5.5	3.0	4.2	5.5	
Q4	4.3		4.3	3.1	2.0	6.8	2.0	5.3	
2014 Q1	3.8		3.8	3.0	10.1	5.7	-0.6	4.4	
Q2	4.7		4.9	3.5	5.9	10.2	-0.2	5.9	
Q3	4.5		4.8	3.7	7.6	8.6	0.1	5.6	
Q4	4.3		4.2	2.1	8.0	5.5	-1.6	5.9	
2015 Q1	3.8		3.8	2.6	7.8	6.4	-1.1	4.7	
Q2	3.7		3.6	2.1	8.2	4.4	-1.3	4.7	

1 ESA 10 Classification of Individual Consumption by Purpose.

2 Final Consumption by UK Households in the UK & abroad.

3 Final consumption expenditure in the UK by UK & foreign households.

# E3 Household final consumption expenditure by purpose

## Chained volume measures

Reference year 2012, £ million

UK NATIONAL <sup>2</sup>															
UK DOMESTIC <sup>3</sup>															
COICOP <sup>1</sup>	Total	Net tourism	Total	Food & drink	Alcohol & tobacco	Clothing & footwear	Housing	Household goods & services	Health	Transport	Communication	Recreation & culture	Education	Restaurants & hotels	Miscellaneous
				01	02	03	04	05	06	07	08	09	10	11	12
	ABJR	ABTH	ZAKW	ZWUN	ZAKY	ZALA	ZAVO	ZAVW	ZAWC	ZAWM	ZAWW	ZAXA	ZWUT	ZAXS	ZAYG
2011	1 009 521	9 634	999 929	89 709	42 583	54 463	252 499	47 525	16 639	138 701	20 805	100 003	16 319	95 478	125 369
2012	1 029 378	10 555	1 018 823	91 377	42 878	55 814	255 613	47 165	17 818	143 474	20 420	103 959	15 865	96 399	128 041
2013	1 049 204	8 522	1 040 684	92 780	41 019	58 369	258 913	48 970	18 814	147 530	21 322	103 486	15 248	98 984	135 249
2014	1 077 393	10 714	1 066 679	92 156	40 923	62 938	258 181	51 497	19 474	153 381	21 715	109 578	15 157	100 576	141 103
<b>Seasonally adjusted</b>															
2012 Q1	256 013	2 726	253 292	22 713	10 754	14 032	63 301	11 684	4 378	35 956	5 138	25 219	3 989	24 179	31 960
Q2	256 513	2 684	253 826	22 646	10 734	13 964	64 086	11 753	4 424	35 271	5 044	25 240	4 016	23 834	32 821
Q3	257 106	2 568	254 532	22 780	10 760	13 968	63 714	11 823	4 528	35 903	5 052	26 589	4 025	23 900	31 480
Q4	259 746	2 577	257 173	23 238	10 630	13 850	64 512	11 905	4 488	36 344	5 186	26 911	3 835	24 486	31 780
2013 Q1	260 630	2 099	258 532	23 180	10 597	14 212	65 251	11 995	4 539	35 758	5 295	25 257	3 836	24 667	33 945
Q2	260 664	1 968	258 696	23 110	10 048	14 231	65 105	12 230	4 515	37 078	5 294	25 723	3 836	24 691	32 835
Q3	262 985	2 232	260 752	23 233	10 281	14 693	64 116	12 298	4 736	37 637	5 312	26 188	3 814	24 791	33 653
Q4	264 925	2 223	262 704	23 257	10 093	15 233	64 441	12 447	5 024	37 057	5 421	26 318	3 762	24 835	34 816
2014 Q1	266 485	2 825	263 660	22 988	10 154	15 283	64 240	12 660	4 975	37 529	5 379	26 523	3 780	25 093	35 056
Q2	268 218	2 400	265 818	22 947	10 235	15 748	64 395	12 719	4 949	37 923	5 372	27 226	3 811	25 348	35 145
Q3	270 426	2 556	267 870	23 139	10 318	15 857	64 657	12 981	4 823	38 903	5 457	27 679	3 804	25 073	35 179
Q4	272 264	2 933	269 331	23 082	10 216	16 050	64 889	13 137	4 727	39 026	5 507	28 150	3 762	25 062	35 723
2015 Q1	274 309	3 388	270 921	23 114	10 162	16 042	65 804	13 412	4 756	38 932	5 539	28 439	3 781	25 347	35 593
Q2	276 563	3 269	273 294	23 107	9 913	16 436	65 570	13 520	4 760	39 676	5 608	29 355	3 801	25 586	35 962
<b>Percentage change, latest year on previous year</b>															
	KGZ5		KG7O	KG9Y	KG6F	KGG4	KGH2	KGH8	KG19	KGJ7	KGK5	KGL3	KGB8	KGD4	KGE8
2011	-0.1		0.1	-0.8	-4.1	4.0	0.1	-3.0	2.2	0.3	-1.3	0.6	-4.6	1.6	0.8
2012	2.0		1.9	1.9	0.7	2.5	1.2	-0.8	7.1	3.4	-1.9	4.0	-2.8	1.0	2.1
2013	1.9		2.1	1.5	-4.3	4.6	1.3	3.8	5.6	2.8	4.4	-0.5	-3.9	2.7	5.6
2014	2.7		2.5	-0.7	-0.2	7.8	-0.3	5.2	3.5	4.0	1.8	5.9	-0.6	1.6	4.3
<b>Percentage change, quarter on previous quarter</b>															
	KGZ6		KG7R	KGA3	KG6F	KGG5	KGH3	KGH9	KGJ2	KGJ8	KGK6	KGL4	KGB9	KGD5	KGE9
2012 Q1	0.7		0.6	1.1	1.6	1.7	0.4	0.3	4.3	0.9	-2.1	1.0	0.7	0.3	-0.5
Q2	0.2		0.2	-0.3	-0.2	-0.5	1.2	0.6	1.1	-1.9	-1.8	0.1	0.7	-1.4	2.7
Q3	0.2		0.3	0.6	0.2	-	-0.6	0.6	2.4	1.8	0.2	5.3	0.2	0.3	-4.1
Q4	1.0		1.0	2.0	-1.2	-0.8	1.3	0.7	-0.9	1.2	2.7	1.2	-4.7	2.5	1.0
2013 Q1	0.3		0.5	-0.2	-0.3	2.6	1.1	0.8	1.1	-1.6	2.1	-6.1	-	0.7	6.8
Q2	-		0.1	-0.3	-5.2	0.1	-0.2	2.0	-0.5	3.7	-	1.8	-	0.1	-3.3
Q3	0.9		0.8	0.5	2.3	3.2	-1.5	0.6	4.9	1.5	0.3	1.8	-0.6	0.4	2.5
Q4	0.7		0.7	0.1	-1.8	3.7	0.5	1.2	6.1	-1.5	2.1	0.5	-1.4	0.2	3.5
2014 Q1	0.6		0.4	-1.2	0.6	0.3	-0.3	1.7	-1.0	1.3	-0.8	0.8	0.5	1.0	0.7
Q2	0.7		0.8	-0.2	0.8	3.0	0.2	0.5	-0.5	1.0	-0.1	2.7	0.8	1.0	0.3
Q3	0.8		0.8	0.8	0.8	0.7	0.4	2.1	-2.5	2.6	1.6	1.7	-0.2	-1.1	0.1
Q4	0.7		0.5	-0.2	-1.0	1.2	0.4	1.2	-2.0	0.3	0.9	1.7	-1.1	-	1.5
2015 Q1	0.8		0.6	0.1	-0.5	-	1.4	2.1	0.6	-0.2	0.6	1.0	0.5	1.1	-0.4
Q2	0.8		0.9	-	-2.5	2.5	-0.4	0.8	0.1	1.9	1.2	3.2	0.5	0.9	1.0
<b>Percentage change, quarter on corresponding quarter of previous year</b>															
	KGZ7		KG7U	KGA6	KG6F	KGG6	KGH4	KGI2	KGJ3	KGJ9	KGK7	KGL5	KGC2	KGD6	KGF2
2012 Q1	1.6		1.7	0.9	0.2	6.0	0.7	-4.4	5.2	4.5	-2.4	0.5	-3.4	2.4	3.5
Q2	2.0		1.9	1.5	0.4	1.6	1.9	-0.9	7.6	2.7	-2.0	0.3	-2.6	0.1	6.0
Q3	2.1		1.8	1.6	1.8	2.0	0.1	0.2	8.6	4.7	-1.9	7.3	-1.9	-0.2	0.2
Q4	2.2		2.1	3.5	0.4	0.4	2.3	2.2	6.9	2.0	-1.2	7.8	-3.2	1.6	-1.0
2013 Q1	1.8		2.1	2.1	-1.5	1.3	3.1	2.7	3.7	-0.6	3.1	0.2	-3.8	2.0	6.2
Q2	1.6		1.9	2.0	-6.4	1.9	1.6	4.1	2.1	5.1	5.0	1.9	-4.5	3.6	-
Q3	2.3		2.4	2.0	-4.5	5.2	0.6	4.0	4.6	4.8	5.1	-1.5	-5.2	3.7	6.9
Q4	2.0		2.2	0.1	-5.1	10.0	-0.1	4.6	11.9	2.0	4.5	-2.2	-1.9	1.4	9.6
2014 Q1	2.2		2.0	-0.8	-4.2	7.5	-1.5	5.5	9.6	5.0	1.6	5.0	-1.5	1.7	3.3
Q2	2.9		2.8	-0.7	1.9	10.7	-1.1	4.0	9.6	2.3	1.5	5.8	-0.7	2.7	7.0
Q3	2.8		2.7	-0.4	0.4	7.9	0.8	5.6	1.8	3.4	2.7	5.7	-0.3	1.1	4.5
Q4	2.8		2.5	-0.8	1.2	5.4	0.7	5.5	-5.9	5.3	1.6	7.0	-	0.9	2.6
2015 Q1	2.9		2.8	0.5	0.1	5.0	2.4	5.9	-4.4	3.7	3.0	7.2	-	1.0	1.5
Q2	3.1		2.8	0.7	-3.1	4.4	1.8	6.3	-3.8	4.6	4.4	7.8	-0.3	0.9	2.3

1 ESA 10 Classification of Individual Consumption by Purpose.

2 Final consumption expenditure by UK households in the UK & abroad.

3 Final consumption expenditure in the UK by UK & foreign households.

# E4 Household final consumption expenditure (goods and services)

## Chained volume measures

Reference year 2012, £ million

		UK NATIONAL <sup>2</sup>							
		UK DOMESTIC <sup>3</sup>							
				Goods					
		Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP <sup>1</sup>					D	SD	ND	S	
	ABJR	ABTH	ZAKW	UTIH	UTID	UTIT	UTIL	UTIP	
2011	1 009 521	9 634	999 929	440 537	89 626	103 722	247 298	559 422	
2012	1 029 378	10 555	1 018 823	452 276	95 244	105 836	251 196	566 547	
2013	1 049 204	8 522	1 040 684	461 027	99 248	108 595	253 184	579 657	
2014	1 077 393	10 714	1 066 679	474 944	107 467	116 698	250 779	591 735	
<b>Seasonally adjusted</b>									
2012 Q1	256 013	2 726	253 292	111 699	23 149	26 431	62 110	141 602	
Q2	256 513	2 684	253 826	112 261	23 444	26 316	62 505	141 568	
Q3	257 106	2 568	254 532	113 262	23 898	26 569	62 799	141 267	
Q4	259 746	2 577	257 173	115 054	24 753	26 520	63 782	142 110	
2013 Q1	260 630	2 099	258 532	113 891	23 501	26 612	63 778	144 641	
Q2	260 664	1 968	258 696	114 753	24 803	26 747	63 203	143 943	
Q3	262 985	2 232	260 752	115 667	25 525	27 254	62 888	145 085	
Q4	264 925	2 223	262 704	116 716	25 419	27 982	63 315	145 988	
2014 Q1	266 485	2 825	263 660	116 694	26 344	28 385	61 965	146 966	
Q2	268 218	2 400	265 818	118 056	26 246	29 184	62 626	147 762	
Q3	270 426	2 556	267 870	119 789	27 219	29 479	63 091	148 081	
Q4	272 264	2 933	269 331	120 405	27 658	29 650	63 097	148 926	
2015 Q1	274 309	3 388	270 921	121 347	28 142	29 909	63 296	149 574	
Q2	276 563	3 269	273 294	122 732	28 700	30 748	63 284	150 562	
<b>Percentage change, year on previous year</b>									
	KGZ5		KG7O	KHD7	KHC3	KHI3	KHF3	KHG7	
2011	-0.1		0.1	-0.8	1.6	0.5	-2.2	0.9	
2012	2.0		1.9	2.7	6.3	2.0	1.6	1.3	
2013	1.9		2.1	1.9	4.2	2.6	0.8	2.3	
2014	2.7		2.5	3.0	8.3	7.5	-0.9	2.1	
<b>Percentage change, quarter on previous quarter</b>									
	KGZ6		KG7R	KHD8	KHC4	KHI4	KHF4	KHG8	
2012 Q1	0.7		0.6	1.0	0.9	1.1	0.9	0.3	
Q2	0.2		0.2	0.5	1.3	-0.4	0.6	-	
Q3	0.2		0.3	0.9	1.9	1.0	0.5	-0.2	
Q4	1.0		1.0	1.6	3.6	-0.2	1.6	0.6	
2013 Q1	0.3		0.5	-1.0	-5.1	0.3	-	1.8	
Q2	-		0.1	0.8	5.5	0.5	-0.9	-0.5	
Q3	0.9		0.8	0.8	2.9	1.9	-0.5	0.8	
Q4	0.7		0.7	0.9	-0.4	2.7	0.7	0.6	
2014 Q1	0.6		0.4	-	3.6	1.4	-2.1	0.7	
Q2	0.7		0.8	1.2	-0.4	2.8	1.1	0.5	
Q3	0.8		0.8	1.5	3.7	1.0	0.7	0.2	
Q4	0.7		0.5	0.5	1.6	0.6	-	0.6	
2015 Q1	0.8		0.6	0.8	1.7	0.9	0.3	0.4	
Q2	0.8		0.9	1.1	2.0	2.8	-	0.7	
<b>Percentage change, quarter on corresponding quarter of previous year</b>									
	KGZ7		KG7U	KHD9	KHC5	KHI5	KHF5	KHG9	
2012 Q1	1.6		1.7	2.0	4.2	3.5	0.4	1.5	
Q2	2.0		1.9	2.4	6.5	1.4	1.4	1.4	
Q3	2.1		1.8	2.3	6.4	1.9	0.9	1.4	
Q4	2.2		2.1	4.0	7.9	1.4	3.6	0.7	
2013 Q1	1.8		2.1	2.0	1.5	0.7	2.7	2.1	
Q2	1.6		1.9	2.2	5.8	1.6	1.1	1.7	
Q3	2.3		2.4	2.1	6.8	2.6	0.1	2.7	
Q4	2.0		2.2	1.4	2.7	5.5	-0.7	2.7	
2014 Q1	2.2		2.0	2.5	12.1	6.7	-2.8	1.6	
Q2	2.9		2.8	2.9	5.8	9.1	-0.9	2.7	
Q3	2.8		2.7	3.6	6.6	8.2	0.3	2.1	
Q4	2.8		2.5	3.2	8.8	6.0	-0.3	2.0	
2015 Q1	2.9		2.8	4.0	6.8	5.4	2.1	1.8	
Q2	3.1		2.8	4.0	9.4	5.4	1.1	1.9	

1 ESA 10 Classification of Individual Consumption by Purpose.

2 Final consumption expenditure by UK households in the UK & abroad.

3 Final consumption expenditure in the UK by UK & foreign households.

# F Gross fixed capital formation by sector and type of asset

## Chained volume measures

Reference year 2012, £ million

	Analysis by sector								Analysis by asset					
	Public corporations <sup>2</sup>				Private Sector				Transport equipment	Other machinery and equipment	Dwellings <sup>3</sup>	Other buildings and structures <sup>4</sup>	Intellectual and Property Products	Total
	Business investment <sup>1</sup>	General government	Dwellings <sup>3</sup>	non-produced assets	Costs of transfer of ownership of Dwellings <sup>3</sup>	Costs of transfer of ownership of non-produced assets	NPQT	DLWL						
2011	147 342	49 559	3 472	L634 -396	L635 52 429	L636 11 956	L637 264 251	NPQT 8 780	DLWL 56 799	DLWO 55 893	DFEG 83 034	EQDO 59 822	NPQT 264 251	
2012	154 813	46 198	3 135	-427	50 931	13 571	268 221	9 712	57 802	54 181	84 908	61 618	268 221	
2013	158 356	43 845	3 163	-502	53 829	16 392	275 083	8 218	57 463	57 118	88 723	63 561	275 083	
2014	165 613	47 159	3 426	-612	60 754	19 424	295 764	10 241	60 054	64 356	94 801	66 312	295 764	
<b>Seasonally adjusted</b>														
2012 Q1	39 187	12 514	765	-108	13 267	3 356	68 591	2 601	15 070	14 036	21 423	15 465	68 591	
Q2	38 857	11 614	816	-109	12 620	3 451	66 608	2 427	14 372	13 488	21 238	15 087	66 608	
Q3	38 482	11 064	783	-103	12 487	3 331	66 263	2 220	13 920	13 311	21 574	15 245	66 263	
Q4	38 287	11 006	771	-107	12 557	3 433	66 759	2 464	14 440	13 346	20 673	15 821	66 759	
2013 Q1	38 464	11 041	766	-118	12 566	3 690	66 409	1 695	14 650	13 338	20 576	16 150	66 409	
Q2	39 139	10 496	804	-113	13 561	3 802	67 689	1 948	13 898	14 422	21 840	15 581	67 689	
Q3	39 852	11 209	798	-130	13 781	4 238	69 748	2 293	14 238	14 603	22 861	15 753	69 748	
Q4	40 901	11 099	795	-141	13 921	4 662	71 237	2 282	14 677	14 755	23 446	16 077	71 237	
2014 Q1	39 991	12 202	791	-144	15 361	4 591	72 792	2 376	14 027	16 202	23 309	16 878	72 792	
Q2	42 164	11 006	845	-156	15 206	4 724	73 789	2 742	15 713	16 090	22 951	16 293	73 789	
Q3	41 674	12 143	881	-159	15 162	5 093	74 794	2 921	15 438	16 090	24 025	16 320	74 794	
Q4	41 784	11 808	909	-153	15 025	5 016	74 389	2 202	14 876	15 974	24 516	16 821	74 389	
2015 Q1	42 779	11 903	940	-114	14 999	5 032	75 539	2 864	15 794	16 077	23 661	17 143	75 539	
Q2	43 478	12 220	935	-112	14 780	5 014	76 315	3 234	16 270	15 520	23 523	17 768	76 315	
<b>Percentage change, latest year on previous year</b>														
	KG7M	KH92	L64T	L64W	L654	L64Z	KG7N	KH95	KH96	KH8Y	KH97	KH98	KG7N	
2011	4.9	-4.6	-15.6	-6.2	4.7	-8.8	2.0	-37.6	9.2	3.2	3.9	1.4	2.0	
2012	5.1	-6.8	-9.7	7.8	-2.9	13.5	1.5	10.6	1.8	-3.1	2.3	3.0	1.5	
2013	2.3	-5.1	0.9	17.6	5.7	20.8	2.6	-15.4	-0.6	5.4	4.5	3.2	2.6	
2014	4.6	7.6	8.3	21.9	12.9	18.5	7.5	24.6	4.5	12.7	6.9	4.3	7.5	
<b>Percentage change, latest quarter on previous quarter</b>														
	KG7P	KH9C	L64U	L64X	L655	L652	KG7Q	KH9F	KH9G	KH9A	KH9H	KH9I	KG7Q	
2012 Q1	3.1	5.0	-4.9	8.0	2.3	24.0	2.3	6.5	2.1	2.0	1.8	2.8	2.3	
Q2	-0.8	-7.2	6.7	0.9	-4.9	2.8	-2.9	-6.7	-4.6	-3.9	-0.9	-2.4	-2.9	
Q3	-1.0	-4.7	-4.0	-5.5	-1.1	-3.5	-0.5	-8.5	-3.1	-1.3	1.6	1.0	-0.5	
Q4	-0.5	-0.5	-1.5	3.9	0.6	3.1	0.7	11.0	3.7	0.3	-4.2	3.8	0.7	
2013 Q1	0.5	0.3	-0.6	10.3	0.1	7.5	-0.5	-31.2	1.5	-0.1	-0.5	2.1	-0.5	
Q2	1.8	-4.9	5.0	-4.2	7.9	3.0	1.9	14.9	-5.1	8.1	6.1	-3.5	1.9	
Q3	1.8	6.8	-0.7	15.0	1.6	11.5	3.0	17.7	2.4	1.3	4.7	1.1	3.0	
Q4	2.6	-1.0	-0.4	8.5	1.0	10.0	2.1	-0.5	3.1	1.0	2.6	2.1	2.1	
2014 Q1	-2.2	9.9	-0.5	2.1	10.3	-1.5	2.2	4.1	-4.4	9.8	-0.6	5.0	2.2	
Q2	5.4	-9.8	6.8	8.3	-1.0	2.9	1.4	15.4	12.0	-0.7	-1.5	-3.5	1.4	
Q3	-1.2	10.3	4.3	1.9	-0.3	7.8	1.4	6.5	-1.8	-	4.7	0.2	1.4	
Q4	0.3	-2.8	3.2	-3.8	-0.9	-1.5	-0.5	-24.6	-3.6	-0.7	2.0	3.1	-0.5	
2015 Q1	2.4	0.8	3.4	-25.5	-0.2	0.3	1.5	30.1	6.2	0.6	-3.5	1.9	1.5	
Q2	1.6	2.7	-0.5	-1.8	-1.5	-0.4	1.0	12.9	3.0	-3.5	-0.6	3.6	1.0	
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>														
	KG7S	KH9M	L64V	L64Y	L656	L653	KG7T	KH9P	KH9Q	KH9K	KH9R	KH9S	KG7T	
2012 Q1	7.7	-10.4	-21.1	9.1	2.4	9.5	2.7	28.4	12.5	0.8	-3.2	0.9	2.7	
Q2	7.1	1.0	-7.1	9.0	-4.6	11.3	3.6	9.6	2.0	-4.4	9.3	4.2	3.6	
Q3	4.9	-9.1	-4.5	6.2	-6.0	8.1	0.2	5.8	-4.4	-5.6	5.7	1.8	0.2	
Q4	0.8	-7.7	-4.1	7.0	-3.2	26.8	-0.4	0.9	-2.2	-3.0	-1.8	5.2	-0.4	
2013 Q1	-1.8	-11.8	0.1	9.3	-5.3	10.0	-3.2	-34.8	-2.8	-5.0	-4.0	4.4	-3.2	
Q2	0.7	-9.6	-1.5	3.7	7.5	10.2	1.6	-19.7	-3.3	6.9	2.8	3.3	1.6	
Q3	3.6	1.3	1.9	26.2	10.4	27.2	5.3	3.3	-2.3	9.7	6.0	3.3	5.3	
Q4	6.8	0.8	3.1	31.8	10.9	35.8	6.7	-7.4	1.6	10.6	13.4	1.6	6.7	
2014 Q1	4.0	10.5	3.3	22.0	22.2	24.4	9.6	40.2	-4.3	21.5	13.3	4.5	9.6	
Q2	7.7	4.9	5.1	38.1	12.1	24.3	9.0	40.8	13.1	11.6	5.1	4.6	9.0	
Q3	4.6	8.3	10.4	22.3	10.0	20.2	7.2	27.4	8.4	10.2	5.1	3.6	7.2	
Q4	2.2	6.4	14.3	8.5	7.9	7.6	4.4	-3.5	1.4	8.3	4.6	4.6	4.4	
2015 Q1	7.0	-2.5	18.8	-20.8	-2.4	9.6	3.8	20.5	12.6	-0.8	1.5	1.6	3.8	
Q2	3.1	11.0	10.7	-28.2	-2.8	6.1	3.4	17.9	3.5	-3.5	2.5	9.1	3.4	

1 Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.

2 Remaining investment by public non-financial corporations included within business investment.

3 Includes new dwellings and improvements to dwellings.

4 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

# G Changes in inventories Chained volume measures<sup>1</sup>

Reference year 2012, £ million

	Manufacturing industries					Electricity, gas and water supply	Distributive trades			Changes in inventories
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total		Wholesale <sup>2</sup>	Retail <sup>2</sup>	Other industries	
<b>Level of inventories held at end-December<sup>3</sup> 2013</b>	536	20 395	17 219	18 995	56 600	36 408	37 064	5 487	67 630	204 229
	FAEA	FBNF	FBNG	FBNH	DHBM	FAEB	FAJX	FBYN	DLWX	CAFU
2011	-367	620	-898	-522	-800	-437	299	-852	-2 135	-4 247
2012	210	-1 140	635	707	202	-138	1 626	625	-992	1 533
2013	88	900	-3	-528	369	-208	676	1 284	11 423	13 632
2014	309	1 125	1 671	3 034	5 830	195	4 507	2 599	4 099	17 539
<b>Seasonally adjusted</b>										
2012 Q1	-180	-1 459	-138	-436	-2 033	-167	-980	-543	-8 134	-12 037
Q2	480	-215	68	1 053	906	-128	1 152	644	-903	2 151
Q3	-157	-184	166	348	330	-149	1 792	-509	3 088	4 395
Q4	67	718	539	-258	999	306	-338	1 033	4 957	7 024
2013 Q1	98	443	229	-422	250	278	-1 552	1 393	655	1 122
Q2	220	107	270	-72	305	-80	2 560	1 046	-935	3 116
Q3	-160	152	-390	-400	-638	-42	1 912	-112	1 220	2 180
Q4	-70	198	-112	366	452	-364	-2 244	-1 043	10 483	7 214
2014 Q1	193	847	1 632	1 180	3 659	533	7 865	792	-5 986	7 056
Q2	-60	260	44	816	1 120	605	2 166	253	-793	3 291
Q3	194	221	257	538	1 016	588	-1 747	891	3 740	4 682
Q4	-18	-203	-262	500	35	-1 531	-3 777	663	7 138	2 510
2015 Q1	544	67	167	1 461	1 695	-1 781	-327	503	2 174	2 808
Q2	-193	471	-318	-1 139	-986	-505	-880	1 460	-1 911	-3 015

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Wholesaling and retailing estimates exclude the motor trades.

3 Note that levels are not expected to sum to totals, because they are constructed from the sum of the change series, and these are not additive prior to the reference year (2012)

# H1 Exports and imports of goods and services

## Current market prices

£ million

	Exports			Imports			Balance		
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total
	BOKG	IKBB	IKBH	BOKH	IKBC	IKBI	BOKI	IKBD	IKBJ
2011	308 171	188 908	497 079	401 713	121 576	523 289	-93 542	67 332	-26 210
2012	304 302	197 432	501 734	410 800	124 817	535 617	-106 498	72 615	-33 883
2013	306 226	214 813	521 039	421 457	133 815	555 272	-115 231	80 998	-34 233
2014	295 432	219 759	515 191	419 104	130 619	549 723	-123 672	89 140	-34 532
<b>Seasonally adjusted</b>									
2012 Q1	78 645	48 951	127 596	103 581	30 797	134 378	-24 936	18 154	-6 782
Q2	74 779	49 621	124 400	102 909	31 060	133 969	-28 130	18 561	-9 569
Q3	76 563	49 815	126 378	102 257	31 114	133 371	-25 694	18 701	-6 993
Q4	74 315	49 045	123 360	102 053	31 846	133 899	-27 738	17 199	-10 539
2013 Q1	75 719	52 897	128 616	103 484	32 540	136 024	-27 765	20 357	-7 408
Q2	78 646	54 120	132 766	106 382	33 426	139 808	-27 736	20 694	-7 042
Q3	77 667	54 769	132 436	105 311	34 105	139 416	-27 644	20 664	-6 980
Q4	74 194	53 027	127 221	106 280	33 744	140 024	-32 086	19 283	-12 803
2014 Q1	73 173	54 671	127 844	103 322	34 509	137 831	-30 149	20 162	-9 987
Q2	75 048	54 983	130 031	103 167	32 665	135 832	-28 119	22 318	-5 801
Q3	72 345	54 495	126 840	104 006	32 107	136 113	-31 661	22 388	-9 273
Q4	74 866	55 610	130 476	108 609	31 338	139 947	-33 743	24 272	-9 471
2015 Q1	71 554	56 036	127 590	105 598	32 520	138 118	-34 044	23 516	-10 528
Q2	76 083	56 186	132 269	102 380	33 348	135 728	-26 297	22 838	-3 459
<b>Percentage change, latest year on previous year</b>									
	KG9K	KH35	KH2L	KG9L	KH3W	KH3E			
2011	14.1	8.5	11.9	9.3	1.5	7.4			
2012	-1.3	4.5	0.9	2.3	2.7	2.4			
2013	0.6	8.8	3.8	2.6	7.2	3.7			
2014	-3.5	2.3	-1.1	-0.6	-2.4	-1.0			
<b>Percentage change, latest quarter on previous quarter</b>									
	KG9O	KH36	KH2P	KG9P	KH3X	KH3I			
2012 Q1	0.1	5.1	2.0	1.0	-1.4	0.5			
Q2	-4.9	1.4	-2.5	-0.6	0.9	-0.3			
Q3	2.4	0.4	1.6	-0.6	0.2	-0.4			
Q4	-2.9	-1.5	-2.4	-0.2	2.4	0.4			
2013 Q1	1.9	7.9	4.3	1.4	2.2	1.6			
Q2	3.9	2.3	3.2	2.8	2.7	2.8			
Q3	-1.2	1.2	-0.2	-1.0	2.0	-0.3			
Q4	-4.5	-3.2	-3.9	0.9	-1.1	0.4			
2014 Q1	-1.4	3.1	0.5	-2.8	2.3	-1.6			
Q2	2.6	0.6	1.7	-0.2	-5.3	-1.5			
Q3	-3.6	-0.9	-2.5	0.8	-1.7	0.2			
Q4	3.5	2.0	2.9	4.4	-2.4	2.8			
2015 Q1	-4.4	0.8	-2.2	-2.8	3.8	-1.3			
Q2	6.3	0.3	3.7	-3.0	2.5	-1.7			
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>									
	KG9S	KH37	KH2Q	KG9T	KH3Y	KH3J			
2012 Q1	2.1	5.7	3.5	6.6	4.6	6.2			
Q2	-2.8	3.4	-0.4	3.9	2.1	3.5			
Q3	1.1	3.6	2.1	-0.7	2.0	-0.1			
Q4	-5.4	5.3	-1.4	-0.4	2.0	0.1			
2013 Q1	-3.7	8.1	0.8	-0.1	5.7	1.2			
Q2	5.2	9.1	6.7	3.4	7.6	4.4			
Q3	1.4	9.9	4.8	3.0	9.6	4.5			
Q4	-0.2	8.1	3.1	4.1	6.0	4.6			
2014 Q1	-3.4	3.4	-0.6	-0.2	6.1	1.3			
Q2	-4.6	1.6	-2.1	-3.0	-2.3	-2.8			
Q3	-6.9	-0.5	-4.2	-1.2	-5.9	-2.4			
Q4	0.9	4.9	2.6	2.2	-7.1	-0.1			
2015 Q1	-2.2	2.5	-0.2	2.2	-5.8	0.2			
Q2	1.4	2.2	1.7	-0.8	2.1	-0.1			

# H2 Exports and imports of goods and services

## Chained volume measures

Reference year 2012, £ million

	Exports			Imports			Balance
	Goods	Services	Total	Goods	Services	Total	Total
	BQKQ	IKBE	IKBK	BQKO	IKBF	IKBL	IKBM
2011	306 807	191 133	498 017	401 135	119 273	520 372	-22 355
2012	304 302	197 432	501 734	410 800	124 817	535 617	-33 883
2013	302 498	205 300	507 798	420 569	129 870	550 439	-42 641
2014	306 103	210 915	517 018	437 586	128 226	565 812	-48 794
<b>Seasonally adjusted</b>							
2012 Q1	77 760	49 639	127 394	102 217	30 384	132 602	-5 208
Q2	74 958	49 323	124 274	102 910	31 222	134 136	-9 862
Q3	77 335	49 764	127 108	102 984	31 362	134 344	-7 236
Q4	74 249	48 706	122 958	102 689	31 849	134 535	-11 577
2013 Q1	74 301	51 010	125 311	102 221	31 385	133 606	-8 295
Q2	77 931	51 472	129 403	105 769	32 258	138 027	-8 624
Q3	76 155	52 225	128 380	105 187	32 999	138 186	-9 806
Q4	74 111	50 593	124 704	107 392	33 228	140 620	-15 916
2014 Q1	74 386	52 343	126 729	107 629	34 201	141 830	-15 101
Q2	77 144	52 637	129 781	107 489	31 847	139 336	-9 555
Q3	75 157	52 646	127 803	108 846	31 544	140 390	-12 587
Q4	79 416	53 289	132 705	113 622	30 634	144 256	-11 551
2015 Q1	77 434	53 682	131 116	112 579	32 578	145 157	-14 041
Q2	79 421	54 170	133 591	107 760	33 475	141 235	-7 644
<b>Percentage change, latest year on previous year</b>							
	KG9X	KH3B	KH2R	KG9W	KH44	KH3K	
2011	6.8	4.4	5.8	1.2	-1.3	0.6	
2012	-0.8	3.3	0.7	2.4	4.6	2.9	
2013	-0.6	4.0	1.2	2.4	4.0	2.8	
2014	1.2	2.7	1.8	4.0	-1.3	2.8	
<b>Percentage change, latest quarter on previous quarter</b>							
	KGA2	KH3C	KH2V	KG9Z	KH45	KH3O	
2012 Q1	0.1	7.1	2.7	0.9	-1.0	0.4	
Q2	-3.6	-0.6	-2.4	0.7	2.8	1.2	
Q3	3.2	0.9	2.3	0.1	0.4	0.2	
Q4	-4.0	-2.1	-3.3	-0.3	1.6	0.1	
2013 Q1	0.1	4.7	1.9	-0.5	-1.5	-0.7	
Q2	4.9	0.9	3.3	3.5	2.8	3.3	
Q3	-2.3	1.5	-0.8	-0.6	2.3	0.1	
Q4	-2.7	-3.1	-2.9	2.1	0.7	1.8	
2014 Q1	0.4	3.5	1.6	0.2	2.9	0.9	
Q2	3.7	0.6	2.4	-0.1	-6.9	-1.8	
Q3	-2.6	-	-1.5	1.3	-1.0	0.8	
Q4	5.7	1.2	3.8	4.4	-2.9	2.8	
2015 Q1	-2.5	0.7	-1.2	-0.9	6.3	0.6	
Q2	2.6	0.9	1.9	-4.3	2.8	-2.7	
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>							
	KGA5	KH3D	KH2W	KGA4	KH46	KH3P	
2012 Q1	-1.2	3.5	0.6	2.0	4.5	2.6	
Q2	-1.3	2.1	-	4.4	4.9	4.5	
Q3	3.9	2.6	3.4	1.9	5.5	2.8	
Q4	-4.4	5.0	-0.9	1.4	3.8	1.9	
2013 Q1	-4.4	2.8	-1.6	-	3.3	0.8	
Q2	4.0	4.4	4.1	2.8	3.3	2.9	
Q3	-1.5	4.9	1.0	2.1	5.2	2.9	
Q4	-0.2	3.9	1.4	4.6	4.3	4.5	
2014 Q1	0.1	2.6	1.1	5.3	9.0	6.2	
Q2	-1.0	2.3	0.3	1.6	-1.3	0.9	
Q3	-1.3	0.8	-0.4	3.5	-4.4	1.6	
Q4	7.2	5.3	6.4	5.8	-7.8	2.6	
2015 Q1	4.1	2.6	3.5	4.6	-4.7	2.3	
Q2	3.0	2.9	2.9	0.3	5.1	1.4	

# Net Lending/Net Borrowing by Sector

Reference year 2012, £ million

	Net lending (+) / Net borrowing (-) by sector <sup>1</sup>						
	Government		Corporations			Household & NPISH	Rest of the World
	Central	Local	Public	Financial	Private non-financial		
	NMFJ	NMOE	CPCM	NHCQ	DTAL	NSSZ	NHRB
2011	-119 955	-4 952	2 249	-14 172	69 638	39 415	27 780
2012	-130 686	-8 286	2 958	3 862	39 567	37 722	54 865
2013	-94 891	-3 706	3 477	-2 960	23 829	-4 127	78 380
2014	-102 197	-926	1 599	5 383	24 624	-28 105	93 651
<b>Seasonally adjusted</b>							
	RPYH	RQAJ	RQBN	RPYN	RQBV	RPZT	RQCH
2012 Q1	-24 810	-9 057	870	-1 105	13 633	10 624	9 845
Q2	-38 115	-2 330	168	6 489	8 926	10 770	14 092
Q3	-33 477	1 833	847	-993	7 536	11 556	12 698
Q4	-34 284	1 268	1 073	-529	9 472	4 771	18 230
2013 Q1	-19 711	-2 111	1 197	-2 650	5 523	-50	17 803
Q2	-17 730	1 019	870	-7 639	10 160	26	13 294
Q3	-28 758	-1 177	729	6 324	1 333	1 250	20 300
Q4	-28 692	-1 437	681	1 003	6 813	-5 352	26 983
2014 Q1	-28 945	1 292	684	3 898	9 572	-8 367	20 318
Q2	-25 229	1 351	370	3 044	5 191	-5 441	18 716
Q3	-27 838	-1 435	188	3 324	6 291	-7 623	25 312
Q4	-20 185	-2 134	357	-4 882	3 570	-6 675	29 305
2015 Q1	-17 840	-2 253	771	-2 580	5 937	-9 710	23 938
Q2	-17 791	-1 247	-233	-725	7 196	-8 094	17 165

<sup>1</sup> The sum of net lending by sector is equal (but opposite sign) to the residual error between the expenditure and income based estimates of GDP.

# J1 Households & Non Profit Institutions Serving Households Sector Allocation of Primary Income Account

£ million

	RESOURCES					USES			Sector share of gross national income (per cent)
	Gross operating surplus including gross mixed income	Compensation of employees			Total resources	Property income paid	Balance of gross primary incomes	Total uses	
		Wages and salaries	Employers' social contributions	Property income received					
	NRJN	ROYJ	ROYK	ROYL	ROYR	ROYT	ROYS	ROYR	NRJH
2011	219 381	681 584	149 132	185 418	1 235 515	23 792	1 211 723	1 235 515	73.9
2012	237 794	694 404	155 502	173 367	1 261 067	25 722	1 235 345	1 261 067	74.1
2013	240 619	711 054	161 822	171 033	1 284 528	22 090	1 262 438	1 284 528	73.5
2014	253 243	732 655	160 002	182 207	1 328 107	28 249	1 299 858	1 328 107	72.9
<b>Seasonally adjusted</b>									
2012 Q1	58 023	171 227	40 688	44 183	314 121	7 307	306 814	314 121	74.0
Q2	59 343	172 822	37 654	45 667	315 486	6 970	308 516	315 486	74.8
Q3	59 788	174 751	39 010	42 795	316 344	5 829	310 515	316 344	74.1
Q4	60 640	175 604	38 150	40 722	315 116	5 616	309 500	315 116	73.6
2013 Q1	59 645	174 440	40 757	43 296	318 138	6 165	311 973	318 138	74.0
Q2	59 861	179 246	40 072	42 302	321 481	5 916	315 565	321 481	73.3
Q3	59 669	178 332	41 078	42 521	321 600	5 370	316 230	321 600	73.2
Q4	61 444	179 036	39 915	42 914	323 309	4 639	318 670	323 309	73.4
2014 Q1	61 963	180 355	40 654	43 923	326 895	6 035	320 860	326 895	72.6
Q2	62 781	181 896	38 948	46 233	329 858	7 511	322 347	329 858	72.1
Q3	63 434	183 845	39 878	45 646	332 803	7 329	325 474	332 803	72.9
Q4	65 065	186 559	40 522	46 405	338 551	7 374	331 177	338 551	74.0
2015 Q1	64 682	188 863	39 833	45 819	339 197	6 631	332 566	339 197	73.0
Q2	65 222	190 008	41 318	45 191	341 739	6 699	335 040	341 739	72.5
<b>Percentage change, latest year on previous year</b>									
	KHI6	KGQ2	KGQ5	KGQ8	KH9T	KGQ9	KGO6	KH9T	
2011	4.2	1.6	0.9	-1.0	1.6	17.3	1.3	1.6	
2012	8.4	1.9	4.3	-6.5	2.1	8.1	1.9	2.1	
2013	1.2	2.4	4.1	-1.3	1.9	-14.1	2.2	1.9	
2014	5.2	3.0	-1.1	6.5	3.4	27.9	3.0	3.4	
<b>Percentage change, latest quarter on previous quarter</b>									
	KHI7	KGQ3	KGQ6	KGR4	KH9V	KGR5	KGO8	KH9V	
2012 Q1	1.9	0.8	4.1	-2.6	0.9	13.7	0.7	0.9	
Q2	2.3	0.9	-7.5	3.4	0.4	-4.6	0.6	0.4	
Q3	0.7	1.1	3.6	-6.3	0.3	-16.4	0.6	0.3	
Q4	1.4	0.5	-2.2	-4.8	-0.4	-3.7	-0.3	-0.4	
2013 Q1	-1.6	-0.7	6.8	6.3	1.0	9.8	0.8	1.0	
Q2	0.4	2.8	-1.7	-2.3	1.1	-4.0	1.2	1.1	
Q3	-0.3	-0.5	2.5	0.5	-	-9.2	0.2	-	
Q4	3.0	0.4	-2.8	0.9	0.5	-13.6	0.8	0.5	
2014 Q1	0.8	0.7	1.9	2.4	1.1	30.1	0.7	1.1	
Q2	1.3	0.9	-4.2	5.3	0.9	24.5	0.5	0.9	
Q3	1.0	1.1	2.4	-1.3	0.9	-2.4	1.0	0.9	
Q4	2.6	1.5	1.6	1.7	1.7	0.6	1.8	1.7	
2015 Q1	-0.6	1.2	-1.7	-1.3	0.2	-10.1	0.4	0.2	
Q2	0.8	0.6	3.7	-1.4	0.7	1.0	0.7	0.7	
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>									
	KHI8	KGQ4	KGQ7	KGR8	KH9X	KGR9	KGP2	KH9X	
2012 Q1	7.3	-0.6	10.5	-8.0	1.0	25.9	0.5	1.0	
Q2	10.8	1.3	2.3	-0.7	2.8	20.0	2.5	2.8	
Q3	9.1	3.4	7.1	-7.0	3.3	1.3	3.3	3.3	
Q4	6.5	3.4	-2.4	-10.2	1.3	-12.6	1.6	1.3	
2013 Q1	2.8	1.9	0.2	-2.0	1.3	-15.6	1.7	1.3	
Q2	0.9	3.7	6.4	-7.4	1.9	-15.1	2.3	1.9	
Q3	-0.2	2.0	5.3	-0.6	1.7	-7.9	1.8	1.7	
Q4	1.3	2.0	4.6	5.4	2.6	-17.4	3.0	2.6	
2014 Q1	3.9	3.4	-0.3	1.4	2.8	-2.1	2.8	2.8	
Q2	4.9	1.5	-2.8	9.3	2.6	27.0	2.1	2.6	
Q3	6.3	3.1	-2.9	7.3	3.5	36.5	2.9	3.5	
Q4	5.9	4.2	1.5	8.1	4.7	59.0	3.9	4.7	
2015 Q1	4.4	4.7	-2.0	4.3	3.8	9.9	3.6	3.8	
Q2	3.9	4.5	6.1	-2.3	3.6	-10.8	3.9	3.6	

# J2 Households & Non Profit Institutions Serving Households Sector

## Secondary Distribution of Income Account

£ million

	RESOURCES					USES						Households & NPISH expenditure implied deflator (2012=100)	Real households disposable income: at chained volume measures
	Balance of gross primary incomes	Social contributions	Social benefits other than social transfers in kind	Other current transfers	Total resources	Current taxes on income, wealth, etc.	Social contributions	Social benefits other than social transfers in kind	Other current transfers	Gross disposable income	Total uses		
	ROY5	L8RG	RPHL	RPHM	RPHP	RPHR	RPHU	RPIA	RPIB	RPHQ	RPHP	YBFS	NRJR
2011	1 211 723	819	308 218	71 536	1 592 296	192 522	272 591	1 315	46 472	1 079 396	1 592 296	98.2	1 099 262
2012	1 235 345	908	326 326	73 493	1 636 072	189 088	272 181	1 404	45 490	1 127 909	1 636 072	100.0	1 127 909
2013	1 262 438	775	332 504	67 965	1 663 682	195 524	276 625	1 271	44 599	1 145 663	1 663 682	102.3	1 120 166
2014	1 299 858	797	329 205	64 991	1 694 851	199 909	288 301	1 293	44 862	1 160 486	1 694 851	103.8	1 117 554
<b>Seasonally adjusted</b>													
2012 Q1	306 814	224	78 864	18 141	404 043	46 897	69 945	348	11 257	275 596	404 043	99.4	277 191
Q2	308 516	230	82 401	18 788	409 935	47 233	68 115	354	11 248	282 985	409 935	99.7	283 817
Q3	310 515	201	81 603	18 897	411 216	47 554	68 082	325	11 440	283 815	411 216	99.9	284 188
Q4	309 500	253	83 458	17 667	410 878	47 404	66 039	377	11 545	285 513	410 878	101.0	282 713
2013 Q1	311 973	211	81 842	15 638	409 664	47 907	68 559	335	11 083	281 780	409 664	101.6	277 249
Q2	315 565	190	83 135	17 777	416 667	50 045	68 370	314	11 117	286 821	416 667	101.8	281 609
Q3	316 230	210	84 165	17 988	418 593	48 410	69 566	334	11 155	289 128	418 593	102.4	282 281
Q4	318 670	164	83 362	16 562	418 758	49 162	70 130	288	11 244	287 934	418 758	103.2	279 027
2014 Q1	320 860	199	80 613	14 994	416 666	48 881	72 936	323	11 082	283 444	416 666	103.2	274 541
Q2	322 347	228	81 220	17 322	421 117	49 315	70 454	352	11 360	289 636	421 117	103.5	279 883
Q3	325 474	152	82 785	17 035	425 446	50 793	72 453	276	11 372	290 552	425 446	104.0	279 396
Q4	331 177	218	84 587	15 640	431 622	50 920	72 458	342	11 048	296 854	431 622	104.6	283 734
2015 Q1	332 566	211	82 956	15 879	431 612	53 564	70 662	335	11 091	295 960	431 612	104.0	284 543
Q2	335 040	248	84 674	16 423	436 385	51 577	71 722	372	10 925	301 789	436 385	104.0	290 113
<b>Percentage change, latest year on previous year</b>													
	KGO6	KGU3	KGU6	KH9Z	KGT2	KGT8		KGU7	KGP4	KH9Z	KJ5P	KH19	
2011	1.3	2.5	-	1.5	3.0	-0.5		3.4	1.6	1.5	3.7	-2.0	
2012	1.9	5.9	2.7	2.7	-1.8	-0.2		-2.1	4.5	2.7	1.8	2.6	
2013	2.2	1.9	-7.5	1.7	3.4	1.6		-2.0	1.6	1.7	2.3	-0.7	
2014	3.0	-1.0	-4.4	1.9	2.2	4.2		0.6	1.3	1.9	1.5	-0.2	
<b>Percentage change, latest quarter on previous quarter</b>													
	KGO8	KGU4	KGU8	KHA3	KGT4	KGT9		KGU9	KGP6	KHA3	KJ5Q	KHJ2	
2012 Q1	0.7	1.9	1.2	0.9	-3.1	1.1		2.5	1.5	0.9	-	1.5	
Q2	0.6	4.5	3.6	1.5	0.7	-2.6		-0.1	2.7	1.5	0.3	2.4	
Q3	0.6	-1.0	0.6	0.3	0.7	-		1.7	0.3	0.3	0.2	0.1	
Q4	-0.3	2.3	-6.5	-0.1	-0.3	-3.0		0.9	0.6	-0.1	1.1	-0.5	
2013 Q1	0.8	-1.9	-11.5	-0.3	1.1	3.8		-4.0	-1.3	-0.3	0.6	-1.9	
Q2	1.2	1.6	13.7	1.7	4.5	-0.3		0.3	1.8	1.7	0.2	1.6	
Q3	0.2	1.2	1.2	0.5	-3.3	1.7		0.3	0.8	0.5	0.6	0.2	
Q4	0.8	-1.0	-7.9	-	1.6	0.8		0.8	-0.4	-	0.7	-1.2	
2014 Q1	0.7	-3.3	-9.5	-0.5	-0.6	4.0		-1.4	-1.6	-0.5	0.1	-1.6	
Q2	0.5	0.8	15.5	1.1	0.9	-3.4		2.5	2.2	1.1	0.2	1.9	
Q3	1.0	1.9	-1.7	1.0	3.0	2.8		0.1	0.3	1.0	0.5	-0.2	
Q4	1.8	2.2	-8.2	1.5	0.3	-		-2.8	2.2	1.5	0.6	1.6	
2015 Q1	0.4	-1.9	1.5	-	5.2	-2.5		0.4	-0.3	-	-0.6	0.3	
Q2	0.7	2.1	3.4	1.1	-3.7	1.5		-1.5	2.0	1.1	-	2.0	
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>													
	KGP2	KGU5	KGV2	KHA5	KGT6	KGU2		KGV3	KGP8	KHA5	KJ5R	KHJ3	
2012 Q1	0.5	4.6	2.5	1.4	-3.4	2.2		-11.8	2.6	1.4	2.3	0.3	
Q2	2.5	6.6	6.2	3.4	-1.3	0.5		-0.8	5.2	3.4	2.1	3.0	
Q3	3.3	4.4	3.6	3.6	-0.4	1.3		0.5	4.9	3.6	1.3	3.6	
Q4	1.6	7.8	-1.4	2.6	-2.0	-4.5		5.1	5.2	2.6	1.6	3.6	
2013 Q1	1.7	3.8	-13.8	1.4	2.2	-2.0		-1.5	2.2	1.4	2.2	-	
Q2	2.3	0.9	-5.4	1.6	6.0	0.4		-1.2	1.4	1.6	2.1	-0.8	
Q3	1.8	3.1	-4.8	1.8	1.8	2.2		-2.5	1.9	1.8	2.6	-0.7	
Q4	3.0	-0.1	-6.3	1.9	3.7	6.2		-2.6	0.8	1.9	2.2	-1.3	
2014 Q1	2.8	-1.5	-4.1	1.7	2.0	6.4		-	0.6	1.7	1.6	-1.0	
Q2	2.1	-2.3	-2.6	1.1	-1.5	3.0		2.2	1.0	1.1	1.6	-0.6	
Q3	2.9	-1.6	-5.3	1.6	4.9	4.2		1.9	0.5	1.6	1.5	-1.0	
Q4	3.9	1.5	-5.6	3.1	3.6	3.3		-1.7	3.1	3.1	1.4	1.7	
2015 Q1	3.6	2.9	5.9	3.6	9.6	-3.1		0.1	4.4	3.6	0.7	3.6	
Q2	3.9	4.3	-5.2	3.6	4.6	1.8		-3.8	4.2	3.6	0.5	3.7	

# J3 Households & Non Profit Institutions Serving Households Sector Use of Disposable Income Account

£ million

	RESOURCES			USES			Households' saving ratio <sup>1</sup> (per cent)
	Gross disposable income	Adjustment for the change in pension entitlements	Total available resources	Final consumption expenditure	Gross saving	Total uses	
	RPHQ	RPQJ	RPQK	RPQM	RPQL	RPQK	NRJS
2011	1 079 396	68 916	1 148 312	1 044 087	104 225	1 148 312	9.1
2012	1 127 909	58 450	1 186 359	1 082 564	103 795	1 186 359	8.7
2013	1 145 663	58 126	1 203 789	1 128 084	75 705	1 203 789	6.3
2014	1 160 486	75 362	1 235 848	1 175 658	60 190	1 235 848	4.9
<b>Seasonally adjusted</b>							
2012 Q1	275 596	17 656	293 252	267 769	25 483	293 252	8.7
Q2	282 985	14 292	297 277	269 245	28 032	297 277	9.4
Q3	283 815	14 978	298 793	270 202	28 591	298 793	9.6
Q4	285 513	11 524	297 037	275 348	21 689	297 037	7.3
2013 Q1	281 780	15 060	296 840	278 403	18 437	296 840	6.2
Q2	286 821	13 060	299 881	279 201	20 680	299 881	6.9
Q3	289 128	14 435	303 563	283 174	20 389	303 563	6.7
Q4	287 934	15 571	303 505	287 306	16 199	303 505	5.3
2014 Q1	283 444	20 321	303 765	289 263	14 502	303 765	4.8
Q2	289 636	18 512	308 148	291 996	16 152	308 148	5.2
Q3	290 552	19 106	309 658	295 440	14 218	309 658	4.6
Q4	296 854	17 423	314 277	298 959	15 318	314 277	4.9
2015 Q1	295 960	16 136	312 096	299 486	12 610	312 096	4.0
Q2	301 789	15 324	317 113	302 283	14 830	317 113	4.7
<b>Percentage change, latest year on previous year</b>							
	KGP4		KHA7		KH7J		KHA7
2011	1.6		1.0		3.8		1.0
2012	4.5		3.3		3.7		3.3
2013	1.6		1.5		4.2		1.5
2014	1.3		2.7		4.2		2.7
<b>Percentage change, latest quarter on previous quarter</b>							
	KGP6		KHA8		KH7K		KHA8
2012 Q1	1.5		1.1		0.7		1.1
Q2	2.7		1.4		0.6		1.4
Q3	0.3		0.5		0.4		0.5
Q4	0.6		-0.6		1.9		-0.6
2013 Q1	-1.3		-0.1		1.1		-0.1
Q2	1.8		1.0		0.3		1.0
Q3	0.8		1.2		1.4		1.2
Q4	-0.4		-		1.5		-
2014 Q1	-1.6		0.1		0.7		0.1
Q2	2.2		1.4		0.9		1.4
Q3	0.3		0.5		1.2		0.5
Q4	2.2		1.5		1.2		1.5
2015 Q1	-0.3		-0.7		0.2		-0.7
Q2	2.0		1.6		0.9		1.6
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>							
	KGP8		KHA9		KH7L		KHA9
2012 Q1	2.6		2.8		3.9		2.8
Q2	5.2		4.0		4.0		4.0
Q3	4.9		4.2		3.3		4.2
Q4	5.2		2.4		3.5		2.4
2013 Q1	2.2		1.2		4.0		1.2
Q2	1.4		0.9		3.7		0.9
Q3	1.9		1.6		4.8		1.6
Q4	0.8		2.2		4.3		2.2
2014 Q1	0.6		2.3		3.9		2.3
Q2	1.0		2.8		4.6		2.8
Q3	0.5		2.0		4.3		2.0
Q4	3.1		3.5		4.1		3.5
2015 Q1	4.4		2.7		3.5		2.7
Q2	4.2		2.9		3.5		2.9

<sup>1</sup> Saving as a percentage of total available resources.

# K1 Private Non-Financial Corporations Sector: Allocation of Primary Income Account

£ million

	Gross operating surplus						Property income payments						Share of gross national income <sup>1</sup> (per cent)
	Gross trading profits		Rental of buildings	less Inventory holding gains	Gross operating surplus <sup>1</sup>	Property income receipts	Total resources <sup>1,2</sup>	Total payments	of which Dividends	of which Interest	Gross balance of primary incomes <sup>1</sup>		
	Continental shelf companies	Others <sup>1</sup>											
	CAGD	CAED	DTWR	-DLRA	CAER	RPBM	RPBN	RPBP	RVFT	ROCG	RPBO	NRJL	
2011	29 806	242 479	24 150	-8 798	287 637	108 358	395 995	162 611	103 728	27 149	233 384	14.2	
2012	25 246	242 125	25 797	-2 677	290 491	86 548	377 039	169 012	106 074	28 381	208 027	12.5	
2013	23 470	266 645	26 415	-3 204	313 326	75 155	388 481	181 367	107 975	25 320	207 114	12.0	
2014	17 542	294 040	26 736	1 069	339 387	77 964	417 351	198 107	118 944	30 651	219 244	12.3	
<b>Seasonally adjusted</b>													
2012 Q1	7 082	59 694	6 289	-1 067	71 998	23 426	95 424	42 030	24 762	7 553	53 394	12.9	
Q2	6 300	57 681	6 413	297	70 691	21 591	92 282	43 060	26 251	7 047	49 222	11.9	
Q3	5 999	62 108	6 512	-760	73 859	22 066	95 925	42 893	25 652	7 107	53 032	12.7	
Q4	5 865	62 642	6 583	-1 147	73 943	19 465	93 408	41 029	29 409	6 674	52 379	12.5	
2013 Q1	6 028	65 553	6 582	-2 474	75 689	17 980	93 669	44 627	26 017	6 521	49 042	11.6	
Q2	5 882	62 730	6 597	-13	75 196	21 312	96 508	43 022	25 216	6 415	53 486	12.4	
Q3	5 887	69 116	6 597	-568	81 032	17 504	98 536	47 833	29 812	6 228	50 703	11.7	
Q4	5 673	69 246	6 639	-149	81 409	18 359	99 768	45 885	26 930	6 156	53 883	12.4	
2014 Q1	5 169	69 736	6 625	950	82 480	22 861	105 341	49 038	27 054	6 959	56 303	12.7	
Q2	4 914	74 249	6 644	-433	85 374	21 132	106 506	50 378	38 910	7 447	56 128	12.6	
Q3	3 847	77 218	6 720	-29	87 756	15 236	102 992	47 614	25 747	7 547	55 378	12.4	
Q4	3 612	72 837	6 747	581	83 777	18 735	102 512	51 077	27 233	8 698	51 435	11.5	
2015 Q1	2 750	74 697	6 690	3 078	87 215	20 802	108 017	53 264	29 921	7 621	54 753	12.0	
Q2	4 393	77 515	6 692	-460	88 140	18 504	106 644	50 148	27 136	7 587	56 496	12.2	
<b>Percentage change, latest year on previous year</b>													
	KH5C	KH5F			KH59	KGR2	KH9U	KGR3	KGS7	KGS4	KGO7		
2011	17.4	7.2			8.2	12.9	9.4	7.7	25.7	-2.4	10.7		
2012	-15.3	-0.1			1.0	-20.1	-4.8	3.9	2.3	4.5	-10.9		
2013	-7.0	10.1			7.9	-13.2	3.0	7.3	1.8	-10.8	-0.4		
2014	-25.3	10.3			8.3	3.7	7.4	9.2	10.2	21.1	5.9		
<b>Percentage change, latest quarter on previous quarter</b>													
	KH5D	KH5G			KH5A	KGR6	KH9W	KGR7	KGS8	KGS5	KGO9		
2012 Q1	-4.6	-2.3			-2.5	-12.7	-5.2	8.7	13.4	11.6	-13.9		
Q2	-11.0	-3.4			-1.8	-7.8	-3.3	2.5	6.0	-6.7	-7.8		
Q3	-4.8	7.7			4.5	2.2	3.9	-0.4	-2.3	0.9	7.7		
Q4	-2.2	0.9			0.1	-11.8	-2.6	-4.3	14.6	-6.1	-1.2		
2013 Q1	2.8	4.6			2.4	-7.6	0.3	8.8	-11.5	-2.3	-6.4		
Q2	-2.4	-4.3			-0.7	18.5	3.0	-3.6	-3.1	-1.6	9.1		
Q3	0.1	10.2			7.8	-17.9	2.1	11.2	18.2	-2.9	-5.2		
Q4	-3.6	0.2			0.5	4.9	1.3	-4.1	-9.7	-1.2	6.3		
2014 Q1	-8.9	0.7			1.3	24.5	5.6	6.9	0.5	13.0	4.5		
Q2	-4.9	6.5			3.5	-7.6	1.1	2.7	43.8	7.0	-0.3		
Q3	-21.7	4.0			2.8	-27.9	-3.3	-5.5	-33.8	1.3	-1.3		
Q4	-6.1	-5.7			-4.5	23.0	-0.5	7.3	5.8	15.3	-7.1		
2015 Q1	-23.9	2.6			4.1	11.0	5.4	4.3	9.9	-12.4	6.5		
Q2	59.7	3.8			1.1	-11.0	-1.3	-5.9	-9.3	-0.4	3.2		
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>													
	KH5E	KH5H			KH5B	KGS2	KH9Y	KGS3	KGS9	KGS6	KGP3		
2012 Q1	-5.7	-2.6			1.3	-16.9	-3.9	-2.8	-22.3	11.8	-4.8		
Q2	-18.0	-2.7			1.5	-21.5	-5.0	6.7	4.9	4.2	-13.4		
Q3	-16.6	2.1			1.2	-14.5	-2.9	6.2	2.7	3.6	-9.3		
Q4	-21.0	2.5			0.1	-27.5	-7.2	6.1	34.6	-1.4	-15.6		
2013 Q1	-14.9	9.8			5.1	-23.2	-1.8	6.2	5.1	-13.7	-8.2		
Q2	-6.6	8.8			6.4	-1.3	4.6	-0.1	-3.9	-9.0	8.7		
Q3	-1.9	11.3			9.7	-20.7	2.7	11.5	16.2	-12.4	-4.4		
Q4	-3.3	10.5			10.1	-5.7	6.8	11.8	-8.4	-7.8	2.9		
2014 Q1	-14.3	6.4			9.0	27.1	12.5	9.9	4.0	6.7	14.8		
Q2	-16.5	18.4			13.5	-0.8	10.4	17.1	54.3	16.1	4.9		
Q3	-34.7	11.7			8.3	-13.0	4.5	-0.5	-13.6	21.2	9.2		
Q4	-36.3	5.2			2.9	2.0	2.8	11.3	1.1	41.3	-4.5		
2015 Q1	-46.8	7.1			5.7	-9.0	2.5	8.6	10.6	9.5	-2.8		
Q2	-10.6	4.4			3.2	-12.4	0.1	-0.5	-30.3	1.9	0.7		

1 Quarterly alignment adjustment included in this series.

2 Total resources equals total uses.

# K2 Private Non-financial Corporations Sector: Secondary Distribution of Income Account and Capital Account

£ million

	Secondary Distribution of Income Account						Capital Account					
	Resources			Uses			Changes in liabilities & net worth		Changes in assets			
	Gross balance of primary incomes <sup>1</sup>	Other resources <sup>2</sup>	Total <sup>1,3</sup>	Taxes on income	Other uses <sup>4</sup>	Gross disposable income <sup>1,5</sup>	Net capital transfer receipts	Total <sup>1</sup>	Gross fixed capital formation	Changes in inventories <sup>1</sup>	Other changes in assets <sup>6</sup>	Net lending (+) or borrowing (-) <sup>1,7</sup>
	RPBO	NROQ	RPKY	RPLA	NROO	RPKZ	NROP	RPXH	ROAW	DLQY	NRON	RQBV
2011	233 384	6 556	239 940	35 624	7 044	197 272	2 607	199 879	125 379	2 619	2 243	69 638
2012	208 027	6 808	214 835	32 838	7 296	174 701	2 388	177 089	133 843	1 603	2 076	39 567
2013	207 114	9 058	216 172	32 435	9 546	174 191	1 766	175 957	141 946	6 753	3 429	23 829
2014	219 244	8 549	227 793	32 625	9 037	186 131	2 373	188 504	150 033	10 625	3 222	24 624
<b>Seasonally adjusted</b>												
2012 Q1	53 394	1 855	55 249	8 874	1 977	44 398	1 362	45 760	33 872	-2 304	559	13 633
Q2	49 222	1 657	50 879	8 026	1 779	41 074	242	41 316	33 332	-1 411	469	8 926
Q3	53 032	1 602	54 634	8 160	1 724	44 750	315	45 065	33 645	3 397	487	7 536
Q4	52 379	1 694	54 073	7 778	1 816	44 479	469	44 948	32 994	1 921	561	9 472
2013 Q1	49 042	2 336	51 378	7 927	2 458	40 993	612	41 605	33 560	1 785	737	5 523
Q2	53 486	2 441	55 927	7 865	2 563	45 499	404	45 903	35 104	19	620	10 160
Q3	50 703	2 201	52 904	8 186	2 323	42 395	171	42 566	36 041	4 699	493	1 333
Q4	53 883	2 080	55 963	8 457	2 202	45 304	579	45 883	37 241	250	1 579	6 813
2014 Q1	56 303	2 371	58 674	8 273	2 493	47 908	690	48 598	35 746	2 426	854	9 572
Q2	56 128	2 294	58 422	9 319	2 416	46 687	618	47 305	38 381	3 364	369	5 191
Q3	55 378	1 930	57 308	7 435	2 052	47 821	554	48 375	37 819	3 179	1 086	6 291
Q4	51 435	1 954	53 389	7 598	2 076	43 715	511	44 226	38 087	1 656	913	3 570
2015 Q1	54 753	2 262	57 015	7 621	2 384	47 010	1 271	48 281	38 172	2 726	1 446	5 937
Q2	56 496	2 233	58 729	8 547	2 355	47 827	166	47 993	41 014	-986	769	7 196
<b>Percentage change, latest year on previous year</b>												
	KGO7	KHJ6	KHA2	KGT3	KHJ4	KGP5	KHJ5	KG8	KH7M			
2011	10.7	-25.4	9.2	0.2	-24.1	12.8	-36.5	11.7	6.3			
2012	-10.9	3.8	-10.5	-7.8	3.6	-11.4	-8.4	-11.4	6.8			
2013	-0.4	33.0	0.6	-1.2	30.8	-0.3	-26.0	-0.6	6.1			
2014	5.9	-5.6	5.4	0.6	-5.3	6.9	34.4	7.1	5.7			
<b>Percentage change, latest quarter on previous quarter</b>												
	KGO9	KHJ9	KHA4	KGT5	KHJ7	KGP7	KHJ8	KG9	KH7O			
2012 Q1	-13.9	13.3	-13.2	-0.8	12.4	-16.2	215.3	-14.3	4.0			
Q2	-7.8	-10.7	-7.9	-9.6	-10.0	-7.5	-82.2	-9.7	-1.6			
Q3	7.7	-3.3	7.4	1.7	-3.1	8.9	30.2	9.1	0.9			
Q4	-1.2	5.7	-1.0	-4.7	5.3	-0.6	48.9	-0.3	-1.9			
2013 Q1	-6.4	37.9	-5.0	1.9	35.4	-7.8	30.5	-7.4	1.7			
Q2	9.1	4.5	8.9	-0.8	4.3	11.0	-34.0	10.3	4.6			
Q3	-5.2	-9.8	-5.4	4.1	-9.4	-6.8	-57.7	-7.3	2.7			
Q4	6.3	-5.5	5.8	3.3	-5.2	6.9	238.6	7.8	3.3			
2014 Q1	4.5	14.0	4.8	-2.2	13.2	5.7	19.2	5.9	-4.0			
Q2	-0.3	-3.2	-0.4	12.6	-3.1	-2.5	-10.4	-2.7	7.4			
Q3	-1.3	-15.9	-1.9	-20.2	-15.1	2.4	-10.4	2.3	-1.5			
Q4	-7.1	1.2	-6.8	2.2	1.2	-8.6	-7.8	-8.6	0.7			
2015 Q1	6.5	15.8	6.8	0.3	14.8	7.5	148.7	9.2	0.2			
Q2	3.2	-1.3	3.0	12.2	-1.2	1.7	-86.9	-0.6	7.4			
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>												
	KGP3	KHK4	KHA6	KGT7	KHK2	KGP9	KHK3	KGO2	KH7Q			
2012 Q1	-4.8	4.6	-4.5	2.6	4.3	-6.1	-10.0	-6.3	10.8			
Q2	-13.4	1.1	-13.0	-12.4	1.0	-13.6	-14.8	-13.6	9.4			
Q3	-9.3	6.4	-8.9	-7.9	5.9	-9.5	-16.7	-9.6	5.9			
Q4	-15.6	3.5	-15.1	-13.1	3.2	-16.0	8.6	-15.8	1.3			
2013 Q1	-8.2	25.9	-7.0	-10.7	24.3	-7.7	-55.1	-9.1	-0.9			
Q2	8.7	47.3	9.9	-2.0	44.1	10.8	66.9	11.1	5.3			
Q3	-4.4	37.4	-3.2	0.3	34.7	-5.3	-45.7	-5.5	7.1			
Q4	2.9	22.8	3.5	8.7	21.3	1.9	23.5	2.1	12.9			
2014 Q1	14.8	1.5	14.2	4.4	1.4	16.9	12.7	16.8	6.5			
Q2	4.9	-6.0	4.5	18.5	-5.7	2.6	53.0	3.1	9.3			
Q3	9.2	-12.3	8.3	-9.2	-11.7	12.8	224.0	13.6	4.9			
Q4	-4.5	-6.1	-4.6	-10.2	-5.7	-3.5	-11.7	-3.6	2.3			
2015 Q1	-2.8	-4.6	-2.8	-7.9	-4.4	-1.9	84.2	-0.7	6.8			
Q2	0.7	-2.7	0.5	-8.3	-2.5	2.4	-73.1	1.5	6.9			

1 Quarterly alignment adjustment included in this series.

2 Social contributions and other current transfers.

3 Total resources equals total uses.

4 Social benefits and other current transfers.

5 Also known as gross saving.

6 Acquisitions less disposals of valuables and non-produced non-financial assets.

7 Gross of fixed capital consumption.

## Gross value added at basic prices: individual measures

	£ million				Index numbers (2012 = 100)				
	Expenditure-based estimate at chained volume measures	At current prices			Value indices at current prices		Chained volume indices		
		Expenditure-based estimate	Income-based estimate	Residual error <sup>1</sup>	Expenditure-based estimate	Income-based estimate	Expenditure-based estimate	Income-based estimate <sup>2</sup>	Output-based estimate
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR
2011	1 470 835	1 443 281	1 443 281	–	97.1	97.1	99.0	99.0	99.0
2012	1 485 776	1 485 776	1 485 776	–	100.0	100.0	100.0	100.0	100.0
2013	1 518 468	1 546 914	1 546 914	–	104.1	104.1	102.2	102.2	102.2
2014	1 561 855	1 618 181	1 612 210	5 971	108.9	108.5	105.1	104.7	105.5
<b>Seasonally adjusted</b>									
2012 Q1	370 463	368 178	368 178	–	99.1	99.1	99.7	99.7	99.7
Q2	370 184	367 573	367 573	–	99.0	99.0	99.7	99.7	99.7
Q3	373 174	374 765	374 765	–	100.9	100.9	100.5	100.5	100.5
Q4	371 955	375 260	375 260	–	101.0	101.0	100.1	100.1	100.1
2013 Q1	374 945	380 203	380 203	–	102.4	102.4	100.9	100.9	100.9
Q2	378 436	383 708	383 708	–	103.3	103.3	101.9	101.9	101.9
Q3	381 419	390 408	390 408	–	105.1	105.1	102.7	102.7	102.7
Q4	383 668	392 595	392 595	–	105.7	105.7	103.3	103.3	103.3
2014 Q1	386 172	398 209	396 661	1 548	107.2	106.8	104.0	103.6	104.2
Q2	389 709	404 451	402 453	1 998	108.9	108.3	104.9	104.4	105.2
Q3	391 940	407 617	405 836	1 781	109.7	109.3	105.5	105.1	106.0
Q4	394 034	407 904	407 260	644	109.8	109.6	106.1	105.9	106.8
2015 Q1	395 730	414 118	412 381	1 737	111.5	111.0	106.5	106.1	107.2
Q2	399 029	419 308	415 579	3 729	112.9	111.9	107.4	106.5	107.9
<b>Percentage change, latest year on previous year</b>									
	KH4D	KH47	KH68		KH47	KH68	KH4D	KH6E	GDPQ
2011	1.9	3.3	3.3		3.3	3.3	1.9	1.9	1.9
2012	1.0	2.9	2.9		2.9	2.9	1.0	1.0	1.0
2013	2.2	4.1	4.1		4.1	4.1	2.2	2.2	2.2
2014	2.9	4.6	4.2		4.6	4.2	2.9	2.5	3.3
<b>Percentage change, latest quarter on previous quarter</b>									
	KH4F	KH49	KH6A		KH49	KH6A	KH4F	KH6G	
2012 Q1	0.2	1.0	1.0		1.0	1.0	0.2	0.2	0.2
Q2	–0.1	–0.2	–0.2		–0.2	–0.2	–0.1	–0.1	–0.1
Q3	0.8	2.0	2.0		2.0	2.0	0.8	0.8	0.8
Q4	–0.3	0.1	0.1		0.1	0.1	–0.3	–0.3	–0.3
2013 Q1	0.8	1.3	1.3		1.3	1.3	0.8	0.8	0.8
Q2	0.9	0.9	0.9		0.9	0.9	0.9	0.9	0.9
Q3	0.8	1.7	1.7		1.7	1.7	0.8	0.8	0.8
Q4	0.6	0.6	0.6		0.6	0.6	0.6	0.6	0.6
2014 Q1	0.7	1.4	1.0		1.4	1.0	0.7	0.3	0.8
Q2	0.9	1.6	1.5		1.6	1.5	0.9	0.8	1.0
Q3	0.6	0.8	0.8		0.8	0.8	0.6	0.6	0.7
Q4	0.5	0.1	0.4		0.1	0.4	0.5	0.8	0.8
2015 Q1	0.4	1.5	1.3		1.5	1.3	0.4	0.2	0.4
Q2	0.8	1.3	0.8		1.3	0.8	0.8	0.4	0.7
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>									
	KH4H	KH4B	KH6C		KH4B	KH6C	KH4H	KH6I	GDPR
2012 Q1	1.4	2.2	2.2		2.2	2.2	1.4	1.4	1.4
Q2	1.0	2.7	2.7		2.7	2.7	1.0	1.0	1.0
Q3	1.1	3.9	3.9		3.9	3.9	1.1	1.1	1.1
Q4	0.6	2.9	2.9		2.9	2.9	0.6	0.6	0.6
2013 Q1	1.2	3.3	3.3		3.3	3.3	1.2	1.2	1.2
Q2	2.2	4.4	4.4		4.4	4.4	2.2	2.2	2.2
Q3	2.2	4.2	4.2		4.2	4.2	2.2	2.2	2.2
Q4	3.1	4.6	4.6		4.6	4.6	3.1	3.1	3.1
2014 Q1	3.0	4.7	4.3		4.7	4.3	3.0	2.6	3.2
Q2	3.0	5.4	4.9		5.4	4.9	3.0	2.5	3.3
Q3	2.8	4.4	4.0		4.4	4.0	2.8	2.3	3.2
Q4	2.7	3.9	3.7		3.9	3.7	2.7	2.5	3.4
2015 Q1	2.5	4.0	4.0		4.0	4.0	2.5	2.4	2.9
Q2	2.4	3.7	3.3		3.7	3.3	2.4	2.0	2.5

1 The residual error is, by convention, the amount by which the expenditure-based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

2 Income data deflated by the implied GDP deflator, based on expenditure data.

# M Alignment adjustments

£ million

	Changes in inventories		Gross operating surplus of non-financial corporations at current prices
	At current prices	Chained volume measures (Reference year 2012)	
<b>Seasonally adjusted</b>			
	DMUN	DMUM	DMUQ
2012 Q1	1 978	1 983	-899
Q2	-1 459	-1 472	836
Q3	1 046	1 041	1 286
Q4	-1 565	-1 552	-1 223
2013 Q1	418	418	-1 272
Q2	-2 078	-2 039	-2 021
Q3	1 315	1 286	1 513
Q4	345	335	1 780
2014 Q1	779	755	-33
Q2	390	374	779
Q3	619	594	1 155
Q4	-1 788	-1 723	-1 901
2015 Q1	520	499	2 022
Q2	-2 127	-2 025	1 828

# N Selected financial year variables <sup>1</sup>

£ millions except deflator index which is 2014/2015 = 100

	Current prices				Chained Volume Measures (reference year 2012)				
	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices <sup>2,3</sup>
	YBHA	ABML	NMRP	RPZG	ABMI	ABMM	NMRY	DLWF	L8GG
2011/12	1 628 854	1 451 330	341 315	47 217	1 652 042	1 476 099	341 400	48 102	94.8181
2012/13	1 677 910	1 497 801	343 776	44 751	1 671 157	1 490 258	345 109	44 725	96.5554
2013/14	1 756 124	1 564 659	351 459	47 528	1 712 956	1 529 442	349 055	45 006	98.5893
2014/15	1 833 159	1 634 775	358 277	49 591	1 762 940	1 572 072	356 375	46 860	100.0000
<b>Seasonally adjusted</b>									
2012 Q1	412 819	368 178	87 456	12 398	414 835	370 463	86 916	12 514	95.7028
Q2	411 682	367 573	85 543	11 954	414 099	370 184	85 944	11 614	95.6088
Q3	419 285	374 765	86 284	10 571	418 255	373 174	86 423	11 064	96.4070
Q4	421 427	375 260	86 667	11 275	418 024	371 955	86 667	11 006	96.9530
2013 Q1	425 516	380 203	85 282	10 951	420 779	374 945	86 075	11 041	97.2528
Q2	430 110	383 708	87 273	10 996	423 282	378 436	86 786	10 496	97.7215
Q3	438 163	390 408	87 225	10 935	427 197	381 419	87 283	11 209	98.6388
Q4	441 160	392 595	88 264	12 143	429 922	383 668	87 484	11 099	98.6840
2014 Q1	446 691	397 948	88 697	13 454	432 555	385 919	87 502	12 202	99.3130
Q2	453 641	404 195	88 788	11 730	436 598	389 463	88 714	11 006	99.9242
Q3	456 559	407 592	90 678	12 133	439 374	391 916	89 115	12 143	99.9316
Q4	459 548	408 611	89 133	12 243	442 671	394 715	88 793	11 808	99.8367
2015 Q1	463 411	414 377	89 678	13 485	444 297	395 978	89 753	11 903	100.3075
Q2	469 164	418 691	89 884	12 698	447 199	398 441	90 111	12 220	100.8937
<b>Percentage change, latest financial year on previous financial year</b>									
2011/12	3.4	2.7	0.4	-5.8	1.8	1.6	0.4	-7.9	1.6
2012/13	3.0	3.2	0.7	-5.2	1.2	1.0	1.1	-7.0	1.8
2013/14	4.7	4.5	2.2	6.2	2.5	2.6	1.1	0.6	2.1
2014/15	4.4	4.5	1.9	4.3	2.9	2.8	2.1	4.1	1.4
<b>Percentage change, latest quarter on previous quarter</b>									
	IHYN	KGL8	KH2D	KH7P	IHYQ	KGM9	KH2J	KH9C	L8GH
2012 Q1	0.9	1.0	3.1	5.9	0.2	0.2	2.4	5.0	0.7
Q2	-0.3	-0.2	-2.2	-3.6	-0.2	-0.1	-1.1	-7.2	-0.1
Q3	1.8	2.0	0.9	-11.6	1.0	0.8	0.6	-4.7	0.8
Q4	0.5	0.1	0.4	6.7	-0.1	-0.3	0.3	-0.5	0.6
2013 Q1	1.0	1.3	-1.6	-2.9	0.7	0.8	-0.7	0.3	0.3
Q2	1.1	0.9	2.3	0.4	0.6	0.9	0.8	-4.9	0.5
Q3	1.9	1.7	-0.1	-0.6	0.9	0.8	0.6	6.8	0.9
Q4	0.7	0.6	1.2	11.0	0.6	0.6	0.2	-1.0	-
2014 Q1	1.3	1.4	0.5	10.8	0.6	0.6	-	9.9	0.6
Q2	1.6	1.6	0.1	-12.8	0.9	0.9	1.4	-9.8	0.6
Q3	0.6	0.8	2.1	3.4	0.6	0.6	0.5	10.3	-
Q4	0.7	0.3	-1.7	0.9	0.8	0.7	-0.4	-2.8	-0.1
2015 Q1	0.8	1.4	0.6	10.1	0.4	0.3	1.1	0.8	0.5
Q2	1.2	1.0	0.2	-5.8	0.7	0.6	0.4	2.7	0.6
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>									
	IHYO	KGM2	KH2E	KH7R	IHYR	KGN3	KH2K	KH9M	L8GI
2012 Q1	2.3	2.2	1.6	-7.9	1.5	1.4	2.0	-10.4	0.8
Q2	2.6	2.7	1.6	5.0	1.0	1.0	1.4	1.0	1.6
Q3	3.4	3.9	1.7	-9.9	1.2	1.1	1.9	-9.1	2.1
Q4	3.0	2.9	2.2	-3.7	1.0	0.6	2.1	-7.7	2.0
2013 Q1	3.1	3.3	-2.5	-11.7	1.4	1.2	-1.0	-11.8	1.6
Q2	4.5	4.4	2.0	-8.0	2.2	2.2	1.0	-9.6	2.2
Q3	4.5	4.2	1.1	3.4	2.1	2.2	1.0	1.3	2.3
Q4	4.7	4.6	1.8	7.7	2.8	3.1	0.9	0.8	1.8
2014 Q1	5.0	4.7	4.0	22.9	2.8	2.9	1.7	10.5	2.1
Q2	5.5	5.3	1.7	6.7	3.1	2.9	2.2	4.9	2.3
Q3	4.2	4.4	4.0	11.0	2.9	2.8	2.1	8.3	1.3
Q4	4.2	4.1	1.0	0.8	3.0	2.9	1.5	6.4	1.2
2015 Q1	3.7	4.1	1.1	0.2	2.7	2.6	2.6	-2.5	1.0
Q2	3.4	3.6	1.2	8.3	2.4	2.3	1.6	11.0	1.0

1 Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.

2 Implied deflator is expressed in terms of 2014/2015 = 100 for presentational purposes, whereas in table A1 it is expressed as 2012 = 100. In this index series, revisions to data points in 2013 and/or 2014 data may therefore introduce revisions to all periods.

3 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

# O Selected implied deflators<sup>1</sup>

2014 = 100

	Implied deflators <sup>2</sup>		
	Gross domestic expenditure	Gross domestic product at market prices <sup>3</sup>	Gross value added at basic prices
	MNE2	MNF2	MNX5
2011	95.9476	94.8674	94.7125
2012	97.2455	96.4076	96.5187
2013	98.6570	98.3187	98.3251
2014	100.0000	100.0000	100.0000
<b>Seasonally adjusted</b>			
2012 Q1	97.1629	95.9413	95.9251
Q2	96.6194	95.8471	95.8397
Q3	97.4252	96.6473	96.9319
Q4	97.7746	97.1947	97.3781
2013 Q1	98.1202	97.4952	97.8740
Q2	98.4288	97.9650	97.8651
Q3	99.0590	98.8847	98.7952
Q4	99.0199	98.9300	98.7662
2014 Q1	99.2082	99.5605	99.5290
Q2	100.1448	100.1733	100.1715
Q3	100.2323	100.1807	100.3811
Q4	100.4148	100.0855	99.9185
2015 Q1	100.5572	100.5575	101.0052
Q2	101.0503	101.1452	101.4259
<b>Percentage change, latest year on previous year</b>			
	MNE3	MNF3	MNX6
2011	2.5	2.1	1.4
2012	1.4	1.6	1.9
2013	1.5	2.0	1.9
2014	1.4	1.7	1.7
<b>Percentage change, latest quarter on previous quarter</b>			
	MNE4	MNF4	MNX7
2012 Q1	0.9	0.7	0.8
Q2	-0.6	-0.1	-0.1
Q3	0.8	0.8	1.1
Q4	0.4	0.6	0.5
2013 Q1	0.4	0.3	0.5
Q2	0.3	0.5	-
Q3	0.6	0.9	1.0
Q4	-	-	-
2014 Q1	0.2	0.6	0.8
Q2	0.9	0.6	0.6
Q3	0.1	-	0.2
Q4	0.2	-0.1	-0.5
2015 Q1	0.1	0.5	1.1
Q2	0.5	0.6	0.4
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>			
	MNE5	MNF5	MNX8
2012 Q1	1.0	0.8	0.8
Q2	1.3	1.6	1.7
Q3	1.5	2.1	2.8
Q4	1.5	2.0	2.3
2013 Q1	1.0	1.6	2.0
Q2	1.9	2.2	2.1
Q3	1.7	2.3	1.9
Q4	1.3	1.8	1.4
2014 Q1	1.1	2.1	1.7
Q2	1.7	2.3	2.4
Q3	1.2	1.3	1.6
Q4	1.4	1.2	1.2
2015 Q1	1.4	1.0	1.5
Q2	0.9	1.0	1.3

1 Implied deflator is expressed in terms of 2014 = 100, whereas in table A1 it is expressed as 2012 = 100.

2 Data are only considered accurate to 1 decimal place.

3 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.

# P GDP Per Head<sup>1</sup>

£

	UK resident population mid-year estimates (persons thousands) <sup>2</sup>	Current Prices		Chained volume measures (Reference year 2012)	
		Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head
	EBAQ	YBHA	IHXT	ABMI	IHXW
2011	63 285	1 619 480	25 590	1 645 808	26 006
2012	63 705	1 665 213	26 139	1 665 213	26 139
2013	64 106	1 734 949	27 064	1 701 180	26 537
2014	64 596	1 816 439	28 120	1 751 198	27 110
<b>Seasonally adjusted</b>					
2012 Q1	63 600	412 819	6 491	414 835	6 523
Q2	63 705	411 682	6 462	414 099	6 500
Q3	63 805	419 285	6 571	418 255	6 555
Q4	63 905	421 427	6 595	418 024	6 541
2013 Q1	64 005	425 516	6 648	420 779	6 574
Q2	64 106	430 110	6 709	423 282	6 603
Q3	64 228	438 163	6 822	427 197	6 651
Q4	64 351	441 160	6 856	429 922	6 681
2014 Q1	64 474	446 691	6 928	432 555	6 709
Q2	64 597	453 641	7 023	436 598	6 759
Q3	64 682	456 559	7 059	439 374	6 793
Q4	64 767	459 548	7 095	442 671	6 835
2015 Q1	64 852	463 411	7 146	444 297	6 851
Q2	64 938	469 164	7 225	447 199	6 887
<b>Percentage change, latest year on previous year</b>					
		IHYM	N3Y3	IHYP	N3Y6
2011		4.1	3.2	2.0	1.1
2012		2.8	2.1	1.2	0.5
2013		4.2	3.5	2.2	1.5
2014		4.7	3.9	2.9	2.2
<b>Percentage change, latest quarter on previous quarter</b>					
		IHYN	N3Y4	IHYQ	N3Y7
2012 Q1		0.9	0.8	0.2	0.1
Q2		-0.3	-0.4	-0.2	-0.4
Q3		1.8	1.7	1.0	0.8
Q4		0.5	0.4	-0.1	-0.2
2013 Q1		1.0	0.8	0.7	0.5
Q2		1.1	0.9	0.6	0.4
Q3		1.9	1.7	0.9	0.7
Q4		0.7	0.5	0.6	0.5
2014 Q1		1.3	1.1	0.6	0.4
Q2		1.6	1.4	0.9	0.7
Q3		0.6	0.5	0.6	0.5
Q4		0.7	0.5	0.8	0.6
2015 Q1		0.8	0.7	0.4	0.2
Q2		1.2	1.1	0.7	0.5
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>					
		IHYO	N3Y5	IHYR	N3Y8
2012 Q1		2.3	1.6	1.5	0.8
Q2		2.6	1.9	1.0	0.3
Q3		3.4	2.7	1.2	0.5
Q4		3.0	2.4	1.0	0.3
2013 Q1		3.1	2.4	1.4	0.8
Q2		4.5	3.8	2.2	1.6
Q3		4.5	3.8	2.1	1.5
Q4		4.7	4.0	2.8	2.1
2014 Q1		5.0	4.2	2.8	2.1
Q2		5.5	4.7	3.1	2.4
Q3		4.2	3.5	2.9	2.1
Q4		4.2	3.5	3.0	2.3
2015 Q1		3.7	3.1	2.7	2.1
Q2		3.4	2.9	2.4	1.9

1 This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)

2 This data uses the UK resident population mid-year estimates published 25 June 2015

3 GDP is presented in £ million; also published in table A2

# R Revisions Analysis<sup>1</sup>

## Revisions since previously published estimates

£ million

		2010	2011	2012	2013	2014
<b>Latest less previously published levels of GDP at current market prices</b>						
<b>National accounts aggregates at current prices (Table A2)</b>						
Gross domestic product at market prices	KB7D	-2 817	1 803	9 829	21 827	24 505
less Basic price adjustment	KB7E	123	120	1	67	223
Gross value added at basic prices	KB7F	-2 940	1 683	9 828	21 760	24 282
<b>Gross domestic product: expenditure at current prices (Table C1)</b>						
Domestic expenditure on goods and services at market prices						
Households	KB7K	1 517	4 985	7 219	13 421	16 296
Non-profit institutions serving households	KB7L	-	-	2 800	3 208	3 464
General government	KB7M	1 786	2 629	2 072	2 857	5 292
Gross fixed capital formation	KB7N	-1 169	-2 090	-602	-1 563	-1 714
Changes in inventories	KB7O	1 173	-65	-234	-1 724	116
Acquisitions less disposals of valuables	KB7P	-136	-1 271	-2 012	4 142	-107
Total	KB7Q	3 170	4 188	9 243	20 341	23 347
Total exports	KB7R	-2 685	-2 373	999	5 147	7 967
Total imports	KB7S	3 302	12	413	5 647	7 275
Statistical discrepancy (expenditure)	KB7T	-	-	-	1 986	466
<b>Gross domestic product: income at current prices (Table D)</b>						
Compensation of employees	KB7U	2 219	3 060	631	-2 713	-10 380
Gross operating surplus of corporations	KB7V	-10 362	-8 577	-8 494	8 277	18 779
Other income	KB7W	4 614	6 526	17 248	17 116	13 474
Gross value added at factor cost	KB7X	-3 530	1 009	9 384	22 680	21 873
Taxes on products & production less Subsidies	KB7Y	713	794	445	515	867
Statistical discrepancy (income)	KB7Z	-	-	-	-1 368	1 765

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

		2010	2011	2012	2013	2014
<b>Latest less previously published growth rates for GDP in chained volume terms</b>						
<b>Percentage changes in volume of GDP (Table A2)</b>						
Gross domestic product chained volume measures						
Year on year growth	KB82	-0.4	0.4	0.5	0.5	-0.1
<b>Percentage changes in volume of GVA output components (Table B1)</b>						
GVA at basic prices						
Agriculture, forestry and fishing	KB83	-0.5	2.5	-2.7	4.6	4.4
Mining and quarrying inc oil & gas extraction	KB84	0.7	-0.1	-0.1	-0.8	-0.2
Manufacturing	KB85	-0.2	0.4	-0.1	-0.4	-0.4
Electricity, gas, steam and air	KB86	0.1	0.1	-0.1	0.1	0.5
Water supply, sewerage	KNT7	2.4	0.4	0.8	0.9	0.6
Total Production	KB87	0.2	0.2	-0.1	-0.3	-0.3
Construction	KB88	0.1	-	-	0.2	-1.4
Distribution, hotels and restaurants	KB89	-0.3	-0.1	0.2	0.6	-0.1
Transport storage and communications	KB8A	-0.3	-	0.5	0.8	0.3
Business services and finance	KB8B	-0.7	0.1	0.5	1.1	0.1
Government and other services	KB8C	-0.3	0.2	0.4	1.1	0.3
Total services	KB8D	-0.5	0.1	0.5	0.9	0.2
Total GVA	KB8E	-0.4	0.2	0.3	0.7	-0.1
Total GVA excluding Oil	KB8F	-0.3	0.1	0.3	0.7	-0.1
<b>Percentage changes in volume of GDP expenditure components (Table C2)</b>						
Domestic expenditure on goods and services at market prices						
Households	KB8G	-0.5	-	0.5	0.2	0.1
Non-profit institutions serving households	KB8H	-	-	5.1	0.4	1.0
General government	KB8I	0.2	0.1	-0.5	0.8	0.3
Gross fixed capital formation	KB8J	-0.9	-0.3	0.8	-0.8	-1.1
Total	KB8K	-0.4	0.2	0.5	0.8	-0.3
Total exports	KB8L	-0.4	0.2	-	-0.3	1.3
Total imports	KB8M	-0.4	-0.4	-0.2	1.4	0.4

		2010	2011	2012	2013	2014
<b>Latest less previously published household saving ratio</b>						
<i>Previous estimates published on 30th June 2015</i>						
<b>Households' sector: Use of Disposable Income Account (TABLE J3)</b>						
Saving ratio (per cent)	KB8N	0.6	0.5	0.7	-0.1	-1.2

2 Estimates are given to one decimal place but cannot be regarded as accurate to this degree.

# Revisions Analysis<sup>1</sup>

## Revisions since previously published estimates

continued

£ million

		2012	2012	2012	2012	2013	2013	2013	2013	2014	2014	2014	2014	2015	2015
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Latest less previously published levels of GDP at current market prices</b>															
<b>National accounts aggregates at current prices (Table A2)</b>															
Gross domestic product at market prices	KB7D	973	1 147	2 636	5 073	5 958	2 313	7 556	6 000	7 098	7 255	5 677	4 475	5 085	7 403
less Basic price adjustment	KB7E	-260	-11	8	264	-6	48	21	4	30	40	37	116	-253	-921
Gross value added at basic prices	KB7F	1 233	1 158	2 628	4 809	5 964	2 265	7 535	5 996	7 068	7 215	5 640	4 359	5 338	8 324
<b>Gross domestic product: expenditure at current prices (Table C1)</b>															
Domestic expenditure on goods and services at market prices															
Households	KB7K	2 221	1 239	1 232	2 527	3 573	2 416	3 213	4 219	4 744	4 057	3 698	3 797	3 622	3 202
Non-profit institutions serving households	KB7L	512	720	804	764	840	732	744	892	1 046	1 010	595	813	554	820
General government	KB7M	-374	724	1 013	709	-71	829	1 013	1 086	790	1 304	1 720	1 478	1 366	1 782
Gross fixed capital formation	KB7N	801	-479	-570	-354	-920	-622	-862	841	881	-224	-1 329	-1 042	-404	-412
Changes in inventories	KB7O	-3 056	-663	-248	3 733	2 943	-1 231	-17	-3 419	1 318	-52	227	-1 377	-22	222
Acquisitions less disposals of valuables	KB7P	-2 006	339	-98	-247	116	1 435	-1 981	4 572	151	-1 795	-972	2 509	2 445	974
Total	KB7Q	-1 902	1 880	2 133	7 132	6 481	3 559	2 110	8 191	8 930	4 300	3 939	6 178	7 561	6 588
Total exports	KB7R	1 716	360	392	-1 469	841	41	3 610	655	133	3 813	2 233	1 788	911	2 535
Total imports	KB7S	-1 159	1 093	-111	590	1 717	1 793	-1 270	3 407	1 872	600	464	4 339	3 943	1 451
Statistical discrepancy (expenditure)	KB7T	-	-	-	-	353	506	566	561	-93	-258	-31	848	556	-269
<b>Gross domestic product: income at current prices (Table D)</b>															
Compensation of employees	KB7U	3 419	-298	-2 230	-260	1 188	-848	-954	-2 099	512	-3 738	-4 036	-3 118	-383	-2 458
Gross operating surplus of corporations	KB7V	-4 182	-2 544	-535	-1 233	388	-1 167	4 906	4 150	2 400	7 167	5 527	3 685	4 288	6 638
Other income	KB7W	2 011	3 875	5 205	6 157	4 105	4 220	3 890	4 901	3 465	3 044	3 421	3 544	701	2 305
Gross value added at factor cost	KB7X	1 247	1 033	2 440	4 664	5 681	2 205	7 842	6 952	6 377	6 473	4 912	4 111	4 606	6 485
Taxes on products & production less Subsidies	KB7Y	-274	114	196	409	142	118	135	120	328	131	191	217	-227	-857
Statistical discrepancy (income)	KB7Z	-	-	-	-	135	-10	-421	-1 072	393	651	574	147	706	1 775

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

		2012	2012	2012	2012	2013	2013	2013	2013	2014	2014	2014	2014	2015	2015
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Latest less previously published growth rates for GDP in chained volume terms</b>															
<b>Percentage changes in volume of GDP (Table A2)</b>															
Gross domestic product chained volume measures															
Quarter on quarter growth	KB82	0.1	-	0.2	0.2	0.1	-	0.2	0.2	-0.3	-	-0.1	-	-	-
Quarter on same quarter a year earlier	KB94	0.5	0.4	0.5	0.6	0.5	0.5	0.5	0.4	0.1	0.1	-0.1	-0.4	-0.2	-0.2
<b>Percentage changes in volume of GVA output components (Table B1)</b>															
GVA at basic prices quarter on quarter growth															
Agriculture, forestry and fishing	KB83	-3.0	0.1	0.5	-0.2	3.6	-0.2	1.3	1.1	2.4	0.2	0.3	0.3	-0.1	0.5
Mining and quarrying inc oil & gas extraction	KB84	-0.3	0.9	0.5	-1.5	-0.3	0.5	-0.4	-0.1	0.4	-0.2	-0.6	-0.9	1.0	1.4
Manufacturing	KB85	0.4	-0.5	-0.1	-0.4	0.2	-0.1	-	-0.3	-0.1	0.1	-	-0.3	-0.2	-0.2
Electricity, gas, steam and air	KB86	-1.0	1.0	-0.6	0.7	-0.9	0.4	0.7	-0.2	0.2	0.1	-0.1	0.2	0.2	0.1
Water supply, sewerage	KNT7	-0.6	0.3	0.7	-	0.6	-0.5	0.2	0.3	0.5	-0.3	-0.1	0.1	0.3	0.7
Total Production	KB87	0.1	-0.2	0.1	-0.3	0.2	-0.1	-0.2	-0.1	-	-	-	-0.3	0.1	-
Construction	KB88	-1.8	1.3	-1.4	1.9	-0.9	0.4	-1.2	1.8	-2.8	1.1	-0.5	0.4	0.4	1.2
Distribution, hotels and restaurants	KB89	-	-	0.1	-	0.3	0.2	0.1	-	-0.2	0.1	-0.1	-	0.1	-
Transport storage and communications	KB8A	-	0.3	0.4	-	0.3	0.3	-0.1	-	0.4	-0.1	-	0.1	0.1	0.2
Business services and finance	KB8B	0.2	0.1	0.1	0.1	0.6	0.4	0.2	-0.3	0.1	-0.2	-	-	-	-0.2
Government and other services	KB8C	0.2	0.2	0.2	0.1	0.4	0.5	0.1	0.2	-	-	-0.1	-0.2	-0.1	-0.1
Total services	KB8D	0.2	0.2	0.2	0.1	0.4	0.4	0.1	-0.1	0.1	-	-	-	-	-0.1
Total GVA	KB8E	-	0.1	-	0.1	0.2	0.3	0.1	0.2	-0.3	-	-0.1	-0.1	-0.1	-0.1
Total GVA excluding Oil	KB8F	0.1	0.2	-	0.2	0.2	0.3	0.1	0.2	-0.3	-	-	-0.1	-0.1	-
<b>Percentage changes in volume of GDP expenditure components (Table C2)</b>															
Domestic expenditure on goods and services at market prices quarter on quarter growth															
Households	KB8G	0.2	-0.1	-	0.3	-0.1	-0.3	0.3	0.3	-	-0.1	-0.2	-	-0.1	0.1
Non-profit institutions serving households	KB8H	2.0	1.8	0.6	-0.3	0.3	-0.9	-	1.1	1.5	-	-3.2	1.8	-1.5	2.4
General government	KB8I	-1.1	1.5	-	0.2	-0.9	1.5	0.1	0.3	-0.5	0.1	0.5	-0.5	0.2	-0.5
Gross fixed capital formation	KB8J	2.4	-1.3	0.4	-0.4	-1.5	1.3	0.3	-0.2	-1.2	0.3	-0.4	-0.6	-0.5	0.1
Total	KB8K	-0.8	0.9	-0.3	1.1	0.1	0.2	-1.2	1.7	-0.1	-1.0	-	0.3	-	-0.3
Total exports	KB8L	2.8	-1.6	0.3	-1.7	1.3	-1.3	2.6	-1.6	-	2.7	-0.7	-0.7	-1.6	-2.0
Total imports	KB8M	-0.7	1.0	-1.4	0.9	1.5	-0.5	-1.8	3.2	-0.1	-1.2	-0.5	1.2	-1.7	-3.3

### Latest less previously published household saving ratio

Previous estimates published on 30th June 2015

#### Households' sector:

##### Use of Disposable Income Account (TABLE J3)

Saving ratio (per cent)	KB8N	0.3	1.0	0.6	0.5	0.9	0.5	0.1	-0.3	-0.9	-0.5	-1.8	-1.4	-1.0	-0.9
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2 Estimates are given to one decimal place but cannot be regarded as accurate to this degree.