

Statistical bulletin

# Public sector finances, UK: March 2022

How the relationship between UK public sector monthly income and expenditure leads to changes in deficit and debt.



Contact:  
Fraser Munro  
[public.sector.inquiries@ons.gov.uk](mailto:public.sector.inquiries@ons.gov.uk)  
+44 1633 456402

Release date:  
26 April 2022

Next release:  
24 May 2022

## Table of contents

1. [Other pages in this release](#)
2. [Main points](#)
3. [Borrowing in the financial year ending March 2022](#)
4. [Borrowing in March 2022](#)
5. [Central government net cash requirement](#)
6. [Debt](#)
7. [Revisions](#)
8. [Public sector finances data](#)
9. [Glossary](#)
10. [Measuring the data](#)
11. [Strengths and limitations](#)
12. [Related links](#)

# 1 . Other pages in this release

Other commentary from the latest public sector finances data can be found on the following pages:

- [Recent and upcoming changes to public sector finance statistics: March 2022](#)
- [Public sector finances borrowing by sub-sector dataset](#)
- [UK government debt and deficit: September 2021](#)

# 2 . Main points

- Public sector net borrowing excluding public sector banks (PSNB ex) was £151.8 billion or around 6.4% of gross domestic product (GDP) in the financial year ending (FYE) March 2022; this was the third-highest financial year (FY) borrowing since records began in FYE March 1947, but less than half of the £317.6 billion borrowed in the same period last year.
- The public sector current budget deficit excluding public sector banks was £89.5 billion or around 3.8% of GDP in the FYE March 2022; this was the sixth-highest FY current budget deficit since records began in FYE March 1947, but around a third of the £245.8 billion deficit in the same period last year.
- Central government receipts were £830.0 billion in the FYE March 2022, £105.3 billion more than in the FYE March 2021, of which tax receipts were £619.9 billion, an increase of £94.3 billion.
- Central government current (or day-to-day) expenditure was £893.3 billion in the FYE March 2022, £50.3 billion less than in FYE March 2021, with a reduction of £67.4 billion in subsidies being partially offset by a £30.5 billion increase in debt interest payments.
- PSNB ex was £18.1 billion in March 2022, the second-highest March borrowing since monthly records began in 1993; this was £8.8 billion less than in March 2021 but still £11.9 billion more than in March 2020.
- Central government net cash requirement (excluding UK Asset Resolution Ltd and Network Rail) was £18.7 billion in March 2022, £2.1 billion less than in March 2021, bringing the total for the FYE March 2022 to £129.2 billion.
- Public sector net debt excluding public sector banks (PSND ex) was £2,343.8 billion at the end of March 2022 or around 96.2% of GDP, an increase of £209.4 billion or 2.3 percentage points of GDP compared with March 2021 and reaching levels not seen since the early 1960s.
- Public sector net debt excluding public sector banks and the Bank of England (PSND ex BoE) was £2,025.1 billion at the end of March 2022 or around 83.1% of GDP, an increase of £121.9 billion or a reduction of 0.7 percentage points of GDP compared with March 2021.

This release presents the first provisional estimates of UK public sector finances for the latest full financial year ending (FYE) March 2022; these are not final figures and they will be revised over the coming months as we replace our initial estimates with provisional and then final outturn data.

### 3 . Borrowing in the financial year ending March 2022

The public sector borrowed £151.8 billion in the financial year ending (FYE) March 2022, £24.0 billion more than the £127.8 billion forecast by Office for Budget Responsibility (OBR) in their [Economic and fiscal outlook - March 2022](#). However, borrowing was significantly lower than in the same period a year earlier. The £151.8 billion borrowed in the FYE March 2022 was less than half of that borrowed in the FYE March 2021, albeit similar to the amount borrowed in FYE March 2010 following the global financial crisis.

The coronavirus (COVID-19) pandemic has had a substantial impact on the economy as well as public sector borrowing. Expressed as a ratio of UK gross domestic product (GDP), borrowing in the financial year ending FYE March 2021 was 14.8%, the highest for 75 years. Provisional estimates indicate that this ratio has fallen by 8.4 percentage points over the last 12 months to 6.4%.

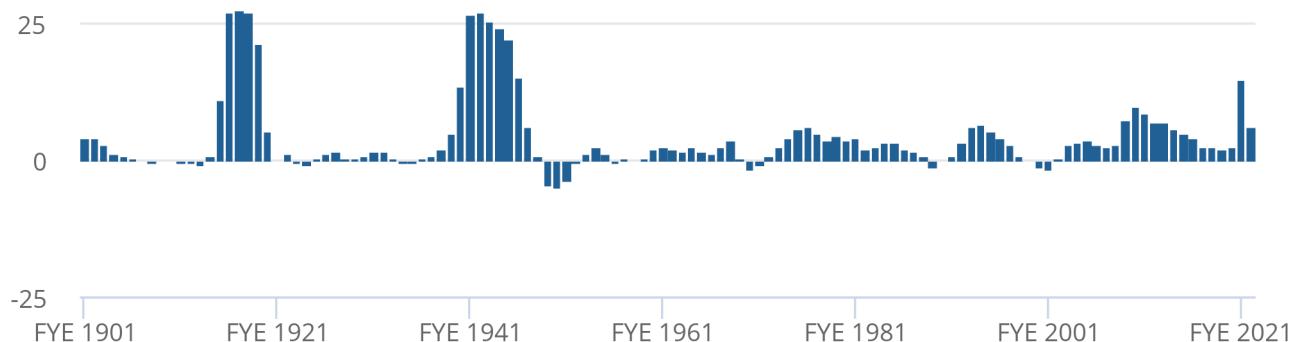
**Figure 1: Borrowing in FYE March 2022 was less than half that of FYE March 2021, but remains higher than in each of the seven years prior to the coronavirus pandemic when expressed as a ratio of GDP**

Public sector net borrowing excluding public sector banks, percentage GDP, UK, FYE 1901 to FYE 2022

World War One      World War Two      Financial Crisis  
**Figure 1: Borrowing in FYE March 2022 was less than half that of FYE March 2021, but remains higher than in each of the seven years prior to the coronavirus pandemic when expressed as a ratio of GDP**

Public sector net borrowing excluding public sector banks, percentage GDP, UK, FYE 1901 to FYE 2022

Percentage of GDP



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2021-22](#).
2. FYE refers to a financial year covering the months April to March.

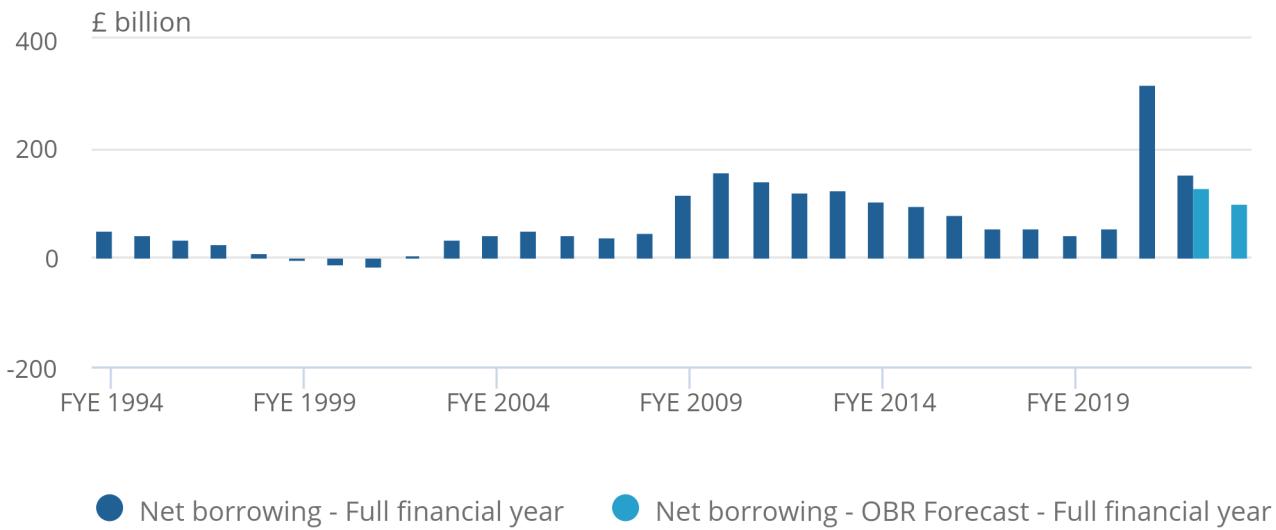
Our estimates of borrowing (along with current budget deficit and net investment) expressed as a percentage of GDP for the FYE March 2022 should be treated as highly provisional and likely to revise in future publications. The Office for National Statistics (ONS) are yet to publish an estimate of GDP for Quarter 1 (Jan to Mar) 2022, so in line with previous years we have used an estimate based on the latest OBR forecast to complete our presentations.

**Figure 2: Office for Budget Responsibility (OBR) expect the initial estimate of borrowing in FYE March 2022 to fall by a further £24.0 billion to £127.8 billion as provisional data are replaced by final**

Public sector net borrowing excluding public sector banks, percentage £ billions, UK, FYE 1901 to FYE 2023

Figure 2: Office for Budget Responsibility (OBR) expect the initial estimate of borrowing in FYE March 2022 to fall by a further £24.0 billion to £127.8 billion as provisional data are replaced by final

Public sector net borrowing excluding public sector banks, percentage £ billions, UK, FYE 1901 to FYE 2023



Source: The Office for Budget Responsibility and the Office for National Statistics – Public sector finances

Notes:

1. This chart uses forecast data published in the [Economic and fiscal outlook - March 2022](#).
2. FYE refers to a financial year covering the months April to March.

Table 1: Public sector net borrowing  
 Public sector net borrowing by sub-sector in financial year ending (FYE) March 2022 compared with FYE March 2021, UK

	Financial year (£ billion) [2]		Change on a year ago	
	2020 to 2021	2021 to 2022	£ billion	%
<b>Central Government</b>	330.5	162.2	-168.2	-50.9
<b>Local Government</b>	-7.1	-0.7	6.4	89.8
<b>Public Corporations</b>	-1.3	-1.5	-0.2	-19.9
<b>Public Sector Pensions</b>	0.6	0.8	0.2	41.4
<b>Sub-total: Public Sector ex BoE and Banks</b>	322.7	160.8	-161.8	-50.2
<b>Bank of England</b>	-5.1	-9.0	-3.9	-76.1
<b>Sub-total: Public Sector ex [1]</b>	317.6	151.8	-165.7	-52.2
<b>Public Sector Banks</b>	-9.5	-9.2	0.3	3.0
<b>Total: Public Sector</b>	308.1	142.6	-165.5	-53.7

Source: Office for National Statistics – Public sector finances

**Notes:**

1. Public Sector Net Borrowing ex - net borrowing excluding public sector banks.
2. Financial year refers to the months April to March.
3. Figures may not sum because of rounding.

## Public sector current budget deficit

Public sector current budget deficit is the gap between current expenditure and current receipts on an accrued basis, having taken account of depreciation. Current budget deficit can be thought of as borrowing to fund day-to-day spending as it excludes the capital expenditure (or net investment) present in the wider net borrowing measure.

Table 2: Public sector current budget deficit

Public sector current budget deficit by sub-sector in financial year ending (FYE) March 2022 compared with FYE March 2021, UK

	Financial year (£ billion) [2]		Change on a year ago	
	2020 to 2021	2021 to 2022	£ billion	%
<b>Central Government</b>	249.7	95.2	-154.4	-61.9
<b>Local Government</b>	4.6	8.1	3.6	77.6
<b>Public Corporations</b>	-2.8	-3.8	-1.0	-36.2
<b>Public Sector Pensions</b>	-0.5	-1.0	-0.6	-116.4
<b>Sub-total: Public Sector ex BoE and Banks</b>	251.0	98.5	-152.5	-60.8
<b>Bank of England</b>	-5.2	-9.1	-3.9	-75.5
<b>Sub-total: Public Sector ex [1]</b>	245.8	89.5	-156.3	-63.6
<b>Public Sector Banks</b>	-9.3	-8.7	0.6	6.4
<b>Total: Public Sector</b>	236.5	80.8	-155.7	-65.8

Source: Office for National Statistics – Public sector finances

Notes:

1. Public Sector Net Borrowing ex - net borrowing excluding public sector banks.

2. Financial year refers to the months April to March.

3. Figures may not sum because of rounding.

Central government forms the largest part of the public sector and the relationship between its receipts and expenditure are the key determinant of public sector current budget deficit and borrowing.

Table 3: Central government current receipts

Central government receipts in financial year ending (FY) March 2022 compared with FYE March 2021, UK

	Financial year (£ billion) [2] Change on a year ago			
	2020 to 2021	2021 to 2022	£ billion	%
<b>Value Added Tax</b>	137.7	162.6	25.0	18.2
<b>Fuel Duty</b>	20.9	25.9	5.0	23.9
<b>Alcohol Duty</b>	12.2	13.1	1.0	8.1
<b>Tobacco Duty</b>	9.8	10.2	0.4	4.3
<b>Business Rates</b>	16.9	22.4	5.5	32.4
<b>Stamp Duty (L&amp;P) [1]</b>	9.5	15.4	5.9	61.8
<b>Customs Duties</b>	1.0	4.9	3.9	392.7
<b>Other taxes on production</b>	36.0	38.3	2.3	6.4
<b>Pay As You Earn Income Tax</b>	168.5	191.0	22.5	13.3
<b>Self-Assessed Income Tax</b>	31.2	38.0	6.8	21.7
<b>Corporation Tax</b>	55.1	65.3	10.2	18.6
<b>Other taxes on income and wealth [3]</b>	7.5	12.3	4.8	64.0
<b>Other taxes</b>	19.2	20.4	1.2	6.0
<b>Compulsory social contributions</b>	144.3	158.9	14.6	10.1
<b>Interest and dividends receipts</b>	19.5	14.4	-5.1	-26.3
<b>Other receipts</b>	35.3	36.8	1.6	4.4
<b>Total current receipts</b>	724.7	830.0	105.3	14.5

Source: Office for National Statistics – Public sector finances

**Notes:**

1. L&P - Land and Property.
2. Financial year refers to the months April to March.
3. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
4. Figures may not sum because of rounding.

In the most recent months, tax receipts recorded on an accrued basis are subject to some uncertainty. This is because many taxes such as value added tax (VAT), Corporation Tax and Pay As You Earn (PAYE) Income Tax contain some forecast cash receipts data and are liable to revision when actual cash receipts data are received.

Forecasts underlying our current tax estimates reflect the [Office for Budget Responsibility's \(OBR\) Economic and Fiscal Outlook - October 2021](#) and the subsequent monthly profiles published on 9 December 2021. These forecasts will be updated to reflect those published in the [Economic and fiscal outlook - March 2022](#) in May 2022 when the corresponding monthly profiles are available.

**Figure 3: Central government receipts have increased by 47% over the last 10 years but the proportions of the main components remain broadly the same**

Central government receipts, £ billion, UK, financial year ending (FYE) 2012 to FYE 2022

**Figure 3: Central government receipts have increased by 47% over the last 10 years but the proportions of the main components remain broadly the same**

Central government receipts, £ billion, UK, financial year ending (FYE) 2012 to FYE 2022



Source: Office for National Statistics – Public sector finances

Notes:

1. FYE refers to a financial year covering the months April to March.

Table 4: Central government expenditure  
 Central government expenditure in financial year ending (FYE) March 2022 compared with FYE March 2021, UK

	Financial year (£ billion) [9]		Change on a year ago	
	2020 to 2021	2021 to 2022	£ billion	%
<b>Interest payments [1]</b>	39.4	69.9	30.5	77.3
<b>National Insurance fund benefits</b>	112.2	114.6	2.3	2.1
<b>Social assistance</b>	121.4	119.3	-2.2	-1.8
<b>Other net social benefits</b>	2.3	0.7	-1.6	-69.6
<b>Procurement [2] [3]</b>	199.7	198.9	-0.8	-0.4
<b>Pay</b>	154.3	167.0	12.7	8.3
<b>Transfers to Local Government[4]</b>	149.8	131.2	-18.6	-12.4
<b>Contributions to EU[5]</b>	10.9	0.0	-10.9	-100.0
<b>Current transfers paid abroad - UK payments to EU [6]</b>	0.0	8.4	8.4	-
<b>Current transfers paid abroad - Other</b>	8.1	5.4	-2.7	-33.3
<b>Subsidies - CJRS [7]</b>	58.1	8.5	-49.6	-85.3
<b>Subsidies - SEISS [8]</b>	19.7	8.3	-11.4	-57.7
<b>Subsidies - other</b>	40.1	33.7	-6.4	-16.0
<b>Other expenditure</b>	27.6	27.4	-0.2	-0.7
<b>Total current expenditure</b>	943.6	893.3	-50.3	-5.3
<b>Depreciation</b>	30.8	32.0	1.2	3.9
<b>Net investment</b>	80.8	67.0	-13.8	-17.1
<b>Total expenditure</b>	1,055.2	992.2	-62.9	-6.0

Source: Office for National Statistics – Public sector finances

Notes:

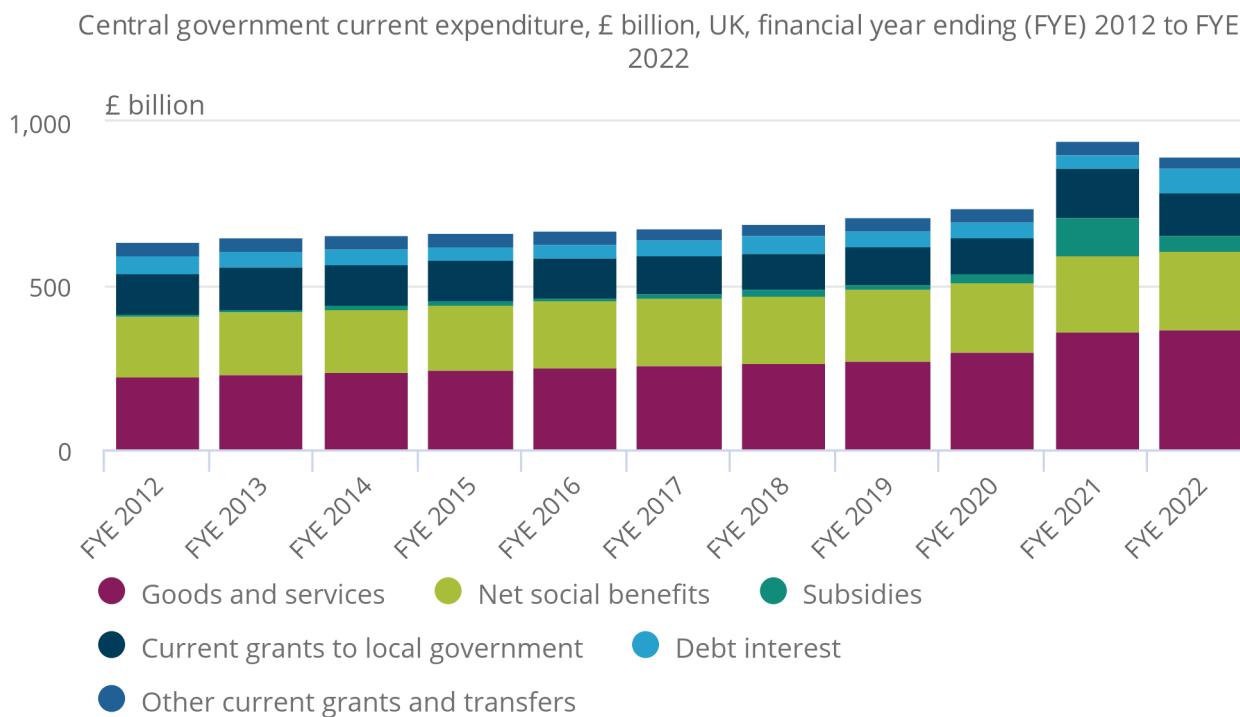


1. Includes investment income attributable to insurance policy holders.
2. Procurement - purchase of goods and services.
3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines.
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. Value added tax (VAT) and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. CJRS - Coronavirus Job Retention Scheme. The scheme closed in September 2021.
8. SEISS - Self-Employment Income Support Scheme. The scheme closed in September 2021.
9. Financial year refers to the months April to March.
10. Figures may not sum because of rounding.

**Figure 4: Central government current expenditure increased considerably over the pandemic period however the proportion of expenditure on subsidies is now moving back toward a pre-pandemic level**

Central government current expenditure, £ billion, UK, financial year ending (FYE) 2012 to FYE 2022

Figure 4: Central government current expenditure increased considerably over the pandemic period however the proportion of expenditure on subsidies is now moving back toward a pre-pandemic level



Source: Office for National Statistics – Public sector finances

Notes:

1. FYE refers to a financial year covering the months April to March.

## Interest payments on debt by central government

The recent high levels of debt interest payments are largely a result of movements in the Retail Prices Index (RPI) to which index-linked gilts are pegged. In the FYE March 2022, debt interest was £69.9 billion, the highest financial year value on record. The RPI uplift on index-linked gilts was £34.7 billion over and above the accrued coupon payments and other components of debt interest.

While any RPI uplift will impact on accrued expenditure (as used in the calculation of borrowing) it will not be wholly and immediately reflected in the central government net cash requirement. These movements are reflected in the government's liabilities, which will be realised as the existing stock of index-linked gilts is redeemed.

## Bulb Energy Ltd

On 24 November 2021, the energy provider [Bulb Energy Ltd was placed in a Special Administration Regime \(SAR\)](#) by the UK government to ensure continued provision of essential services to its customers.

We will consider the impact of the SAR on the public sector finances and review its recording as part of our classifications work. In the meantime, payments made under the SAR are provisionally treated as expenditure under "other capital transfers", a component of net investment, as they happen.

Further information is available in [our Recent and upcoming changes to public sector finance statistics: December 2021 article](#).

### More about economy, business and jobs

- All ONS analysis, summarised in our [economy, business and jobs roundup](#).
- Explore the latest trends in employment, prices and trade in our [economic dashboard](#).
- View [all economic data](#).

## 4 . Borrowing in March 2022

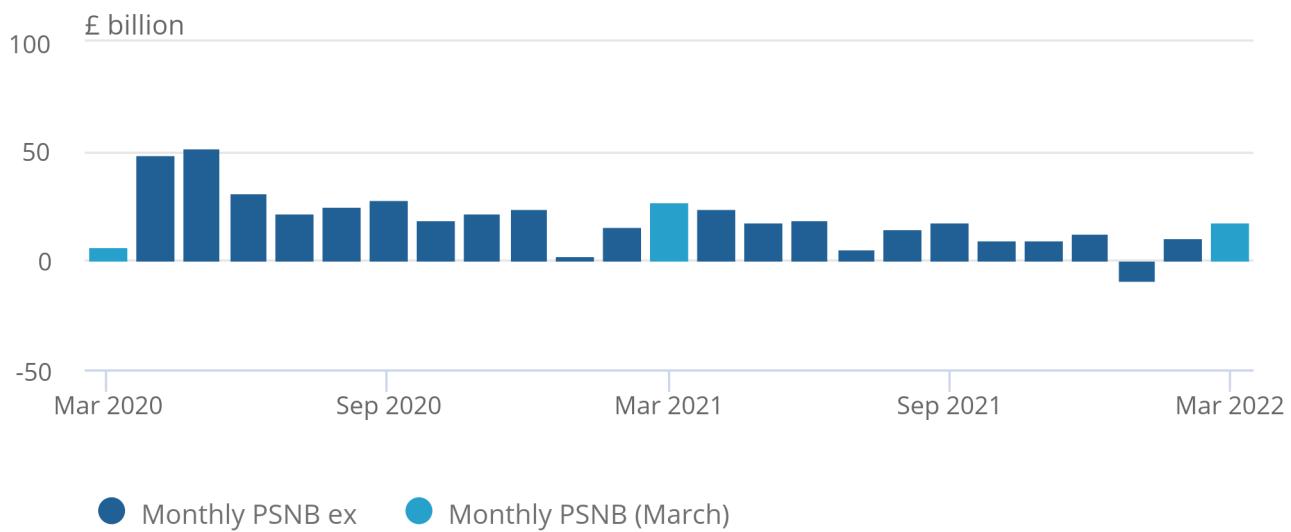
In March 2022, the public sector spent more than it received in taxes and other income, requiring it to borrow £18.1 billion.

**Figure 5: The £18.1 billion borrowed in March 2022 was £8.8 billion less than that in March 2021 but £11.9 billion more than in March 2020**

Public sector net borrowing excluding public sector banks, UK

Figure 5: The £18.1 billion borrowed in March 2022 was £8.8 billion less than that in March 2021 but £11.9 billion more than in March 2020

Public sector net borrowing excluding public sector banks, UK



Source: Office for National Statistics – Public sector finances

Table 5: Public sector net borrowing

Public sector net borrowing by sub-sector compared with the same month a year earlier, UK, March 2022

	<b>March (£ billion)</b>		<b>Change on a year ago</b>	
	<b>2021</b>	<b>2022</b>	<b>£ billion</b>	<b>%</b>
<b>Central government</b>	34.7	20.3	-14.4	-41.5
<b>Local Government</b>	-6.1	-1.0	5.1	83.5
<b>Public corporations</b>	-0.3	-0.4	0.0	-1.7
<b>Public sector pensions</b>	0.1	0.1	0.0	30.8
<b>Sub-total: Public Sector ex BoE and Banks</b>	28.3	19.0	-9.3	-32.9
<b>Bank of England</b>	-1.5	-0.9	0.6	38.2
<b>Sub-total: Public sector ex [1]</b>	26.8	18.1	-8.8	-32.6
<b>Public sector banks</b>	-0.8	-0.8	0.0	0.0
<b>Total: public sector</b>	26.1	17.3	-8.8	-33.6

Source: Office for National Statistics – Public sector finances

**Notes:**

1. Public Sector Net Borrowing ex - net borrowing excluding public sector banks.
2. Figures may not sum because of rounding.

## Central government receipts

Central government receipts in March 2022 were estimated to have been £73.8 billion, an £8.0 billion increase compared with March 2021. Of these receipts, tax revenue increased by £6.6 billion to £54.8 billion.

Table 6: Central government current receipts  
Central government receipts compared with the same month a year earlier, UK, March 2022

	March (£ billion)		Change on a year ago	
	2021	2022	£ billion	%
<b>Value Added Tax</b>	11.3	13.7	2.4	21.6
<b>Fuel Duty</b>	1.4	1.9	0.5	36.0
<b>Alcohol Duty</b>	1.0	1.1	0.0	4.4
<b>Tobacco Duty</b>	1.4	1.3	-0.1	-4.8
<b>Business rates</b>	0.6	1.3	0.7	114.3
<b>Stamp Duty (L&amp;P) [1]</b>	1.3	1.4	0.1	10.4
<b>Customs duties</b>	0.4	0.5	0.1	30.3
<b>Other taxes on production</b>	3.5	3.2	-0.3	-8.6
<b>Pay As You Earn Income Tax</b>	18.7	20.9	2.2	11.9
<b>Self-Assessed Income Tax</b>	1.1	1.4	0.3	24.4
<b>Corporation Tax</b>	5.3	5.7	0.4	7.9
<b>Other taxes on income and wealth [2]</b>	0.5	0.7	0.2	40.0
<b>Other taxes</b>	1.8	1.8	0.0	2.1
<b>Compulsory social contributions</b>	14.0	15.3	1.3	9.3
<b>Interest and dividends receipts</b>	0.7	0.5	-0.2	-24.2
<b>Other receipts</b>	3.0	3.2	0.2	6.7
<b>Total current receipts</b>	65.8	73.8	8.0	12.1

Source: Office for National Statistics – Public sector finances

### Notes:

1. L&P - Land and Property.
2. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
3. Figures may not sum because of rounding.

## Central government expenditure

Central government bodies spent £77.3 billion on current (day-to-day) expenditure in March 2022, £8.4 billion less than in March 2021.

Table 7: Central government expenditure  
Central government expenditure compared with the same month a year earlier, UK, March 2022

	<b>March (£ billion)</b>		<b>Change on a year ago</b>	
	<b>2021</b>	<b>2022</b>	<b>£ billion</b>	<b>%</b>
<b>Interest payments [1]</b>	1.9	2.9	1.0	52.8
<b>National Insurance fund benefits</b>	9.5	9.7	0.2	2.3
<b>Social assistance</b>	10.9	9.9	-1.0	-9.0
<b>Other net social benefits</b>	-0.2	-0.3	-0.1	50.0
<b>Procurement [2] [3]</b>	21.6	21.0	-0.6	-3.0
<b>Pay</b>	14.3	14.5	0.2	1.4
<b>Transfers to Local Government [4]</b>	16.4	12.7	-3.8	-22.9
<b>Contributions to EU [5]</b>	0.0	0.0	0.0	-
<b>Current transfers paid abroad - UK payments to EU [6]</b>	0.0	0.9	0.9	-
<b>Current transfers paid abroad - Other</b>	0.8	0.6	-0.2	-25.0
<b>Subsidies - CJRS [7]</b>	3.6	0.0	-3.6	-100.0
<b>Subsidies - SEISS [8]</b>	0.0	0.0	0.0	-
<b>Subsidies - other</b>	3.5	3.0	-0.5	-14.3
<b>Other expenditure</b>	3.4	2.4	-1.0	-29.4
<b>Total current expenditure</b>	85.7	77.3	-8.4	-9.8
<b>Depreciation</b>	2.6	2.8	0.2	8.9
<b>Net investment</b>	12.1	13.9	1.7	14.3
<b>Total expenditure</b>	100.5	94.0	-6.4	-6.4

Source: Office for National Statistics – Public sector finances

**Notes:**

1. Includes investment income attributable to insurance policy holders.
2. Procurement - purchase of goods and services.
3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines.
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. Value added tax (VAT) and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. CJRS - Coronavirus Job Retention Scheme. The scheme closed in September 2021.
8. SEISS - Self-Employment Income Support Scheme. The scheme closed in September 2021.
9. Figures may not sum because of rounding.

## 5 . Central government net cash requirement

The central government net cash requirement (CGNCR), excluding UK Asset Resolution Ltd and Network Rail, is the amount of cash needed immediately for the UK government to meet its obligations. To obtain cash, the UK government sells financial instruments, gilts or Treasury Bills.

The amount of cash required will be affected by changes in the timing of payments to and from central government, but does not depend on forecast tax receipts in the same way as our accrued (or national accounts based) measures of borrowing.

The CGNCR consequently contains the timeliest information and is less susceptible to revision than other statistics in this release.

However, as for any cash measure, the CGNCR does not reflect the overall amount for which the government is liable or the point at which any liability is incurred - it only reflects when cash is received and spent.

## NatWest Group plc share sales

On 28 March 2022, the government announced a [£1.2 billion sale of NatWest Group shares](#). This sale has reduced central government net cash requirement in March 2022 by an equivalent £1.2 billion.

Table 8: Central government net cash requirement on own account  
Central government cash receipts and outlays compared with the same month a year earlier, UK, March 2022

	March (billion)		Change on a year ago	
	2021	2022	£ billion	%
<b>Cash receipts</b>				
<b>HMRC receipts: total paid over [1]</b>	54.8	56.6	1.8	3.2
<b>HMRC receipts: income tax [2]</b>	17.5	20.3	2.9	16.5
<b>HMRC receipts: NICS [3]</b>	12.6	14.0	1.4	11.0
<b>HMRC receipts: vat [4]</b>	12.3	7.2	-5.0	-41.1
<b>HMRC receipts: corporation tax [5]</b>	8.2	10.0	1.8	21.6
<b>Interest and dividends receipts</b>	0.5	0.4	0.0	-3.8
<b>Other receipts [6]</b>	9.0	8.5	-0.5	-5.9
<b>Total cash receipts</b>	64.3	65.5	1.2	1.9
<b>Cash outlays</b>				
<b>Interest payments</b>	5.6	4.3	-1.3	-22.5
<b>Net acquisition of company securities [7]</b>	-5.6	-1.2	4.4	78.3
<b>Net department outlays: total [8]</b>	85.2	80.8	-4.5	-5.2
<b>Net department outlays: CIRS [9]</b>	4.2	0.0	-4.2	-100.0
<b>Net department outlays: SEISS [10]</b>	0.0	0.0	0.0	-
<b>Total cash outlays</b>	85.2	83.9	-1.3	-1.6
<b>Cash balance</b>				
<b>Own account net cash requirement ex [11]</b>	20.9	18.4	-2.6	-12.3
<b>NRAM and B&amp;B</b>	4.5	0.0	-4.5	-
<b>Network rail</b>	-0.1	-0.1	0.0	-
<b>Own account net cash requirement [12]</b>	25.3	18.3	-7.0	-27.8

Source: Office for National Statistics - Public sector finances

Notes:



1. Comprises payments into the Consolidated Fund and all pay overs of National Insurance contributions (NICS) excluding those for Northern Ireland.
2. Income Tax includes Capital Gains Tax and is gross of any tax credits treated by HM Revenue and Customs as tax deductions.
3. UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.
4. Payments into Consolidated Fund.
5. Gross of tax credits and includes diverted profit tax.
6. Including some elements of expenditure not separately identified.
7. Mainly comprises privatisation proceeds.
8. Net of certain receipts and excluding on-lending to local authorities and public corporations.
9. Coronavirus Job Retention Scheme. The scheme closed in September 2021.
10. Coronavirus Self Employment Income Support Scheme. The scheme closed in September 2021.
11. Excludes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
12. Includes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
13. Figures may not sum because of rounding.

Table 9: Central government net cash requirement on own account  
 Central government cash receipts and outlays in financial year ending (FY) March 2022 compared with FYE  
 March 2021, UK

	Financial year [1]		Change on a year ago	
	2020 to 2021	2021 to 2022 £ billion	%	
<b>Cash receipts</b>				
<b>HMRC receipts: total paid over</b>	556.0	687.1	131.1	23.6
<b>HMRC receipts: income tax</b>	204.9	238.8	33.9	16.6
<b>HMRC receipts: NICS</b>	143.5	156.9	13.5	9.4
<b>HMRC receipts: VAT</b>	101.0	157.2	56.2	55.6
<b>HMRC receipts: corporation tax</b>	52.5	67.2	14.7	28.0
<b>Interest and dividends receipts</b>	19.7	13.1	-6.6	-33.5
<b>Other receipts</b>	34.0	35.7	1.7	5.0
<b>Total cash receipts</b>	609.7	735.9	126.2	20.7
<b>Cash outlays</b>				
<b>Interest payments</b>	44.4	34.6	-9.8	-22.0
<b>Net acquisition of company securities</b>	-5.6	-2.3	3.3	58.5
<b>Net department outlays: total</b>	905.5	828.0	-77.5	-8.6
<b>Net department outlays: CIRS</b>	58.0	10.8	-47.2	-81.3
<b>Net department outlays: SEISS</b>	19.7	8.3	-11.4	-57.7
<b>Total cash outlays</b>	944.4	860.3	-84.0	-8.9
<b>Cash balance</b>				
<b>Own account net cash requirement ex</b> 334.7		124.4	-210.2	-62.8
<b>NRAM and B&amp;B</b>	4.5	0.0	-4.6	-
<b>Network rail</b>	-1.0	-1.0	0.0	-
<b>Own account net cash requirement</b>	338.1	123.3	-214.8	-63.5

Source: Office for National Statistics - Public sector finances

**Notes:**

1. Financial year refers to the months April to March.
2. Figures may not sum because of rounding.

## 6 . Debt

Public sector net debt excluding public sector banks (PSND ex) was £2,343.8 billion at the end of March 2022, an increase of £209.4 billion compared with March last year.

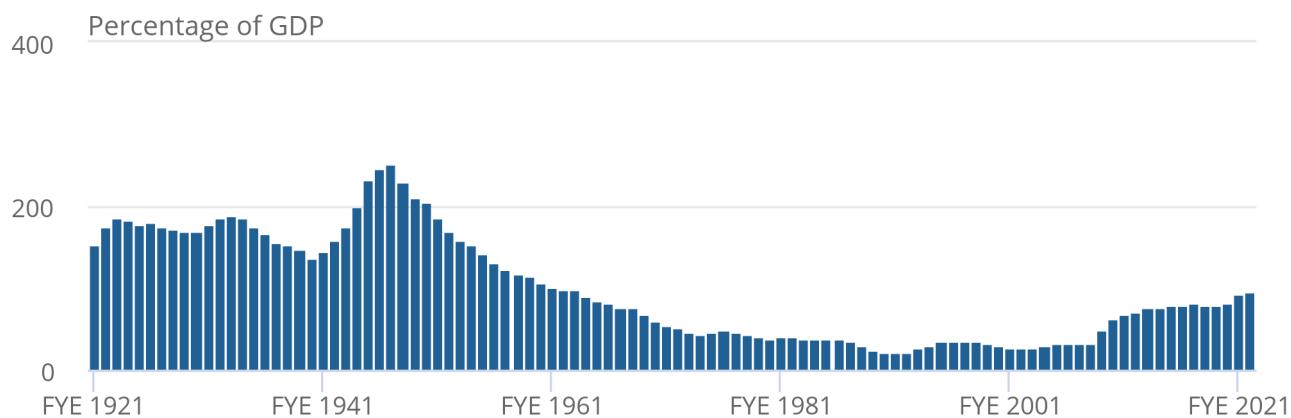
The extra funding required by government over the course of the coronavirus (COVID-19) pandemic, combined with reduced cash receipts and a fall in gross domestic product (GDP), have all helped to push public sector net debt at the end of March 2022 to 96.2% of GDP. These levels have not been seen for around 60 years.

**Figure 6: Debt has reached levels last seen in the early 1960s**

Public sector net debt excluding public sector banks, percentage of GDP, UK, financial year ending (FYE) 1921 to March 2022

Great Depression    World War Two    Finar  
**Figure 6: Debt has reached levels last seen in the early 1960s**

Public sector net debt excluding public sector banks, percentage of GDP, UK, financial year ending (FYE) 1921 to March 2022



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses forecast data published in the [Economic and fiscal outlook - March 2022](#).
2. FYE refers to the debt position at the end of the financial year (March).

Debt is largely made up of gilts (or bonds) issued to investors by central government. Of the £2,003.7 billion gilts in circulation at the end of March 2022:

- £1,500.0 billion are conventional gilts that pay a fixed interest rate
- £503.7 billion are index-linked gilts that pay an interest rate pegged to the Retail Prices Index (RPI) and are recorded at their redemption value

These gilts are auctioned by the [Debt Management Office \(DMO\) in accordance with its financing remit](#), on behalf of central government.

## The Bank of England's contribution to debt

The Bank of England's (BoE's) contribution to public sector net debt is largely a result of its quantitative easing activities. This includes both its gilt and corporate bond holdings in the Asset Purchase Facility Fund (APF) and the loans made under Term Funding Schemes (TFS).

In February 2022, [BoE announced that it will no longer be replenishing the gilt stock](#) of the APF. As a result of a gilt redemption, in March 2022, the APF's gilt holdings (at face value) reduced by £25.1 billion, to a redemption value of £734.9 billion.

It is important to understand that this £734.9 billion (conventional) gilt holding, is not recorded directly as a component of public sector net debt. Instead, we record the £112.1 billion difference between the £847.0 billion of reserves created to purchase gilts (or market value of the gilts) and the £734.9 billion face (or redemption) value of the gilts purchased.

Table PSA9A in our [Public sector finances tables 1 to 10: Appendix A](#), presents the impact of both APF and TFS as a part of BoE's contribution to public sector net debt.

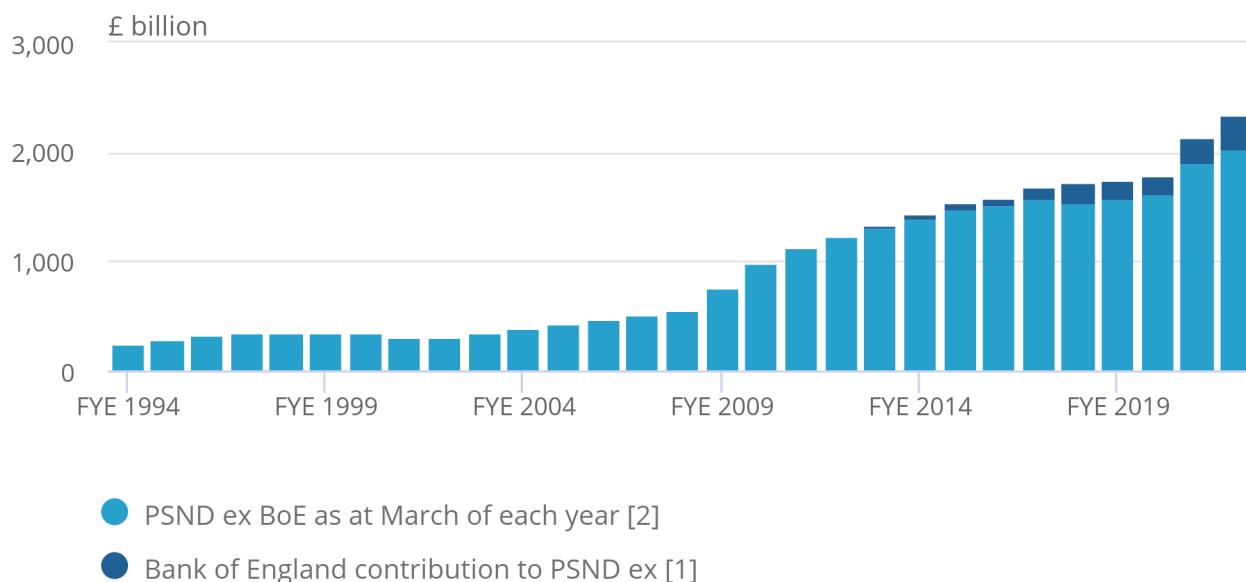
Our public sector net debt excluding the public sector banks and the Bank of England (PSND ex BoE) measure removes the debt impact of these schemes along with the other transactions relating to the normal operations of the BoE. Currently standing at £2,025.1 billion at the end of March 2022 (or around 83.1% of GDP), PSND ex BoE is £318.7 billion (or 13.1 percentage points of GDP) less than PSND ex.

**Figure 7: At the end of March 2022, the Bank of England contributed £318.7 billion to public sector net debt**

Public sector net debt excluding public sector banks, UK, April 1994 to the end of March 2022

**Figure 7: At the end of March 2022, the Bank of England contributed £318.7 billion to public sector net debt**

Public sector net debt excluding public sector banks, UK, April 1994 to the end of March 2022



Source: Office for National Statistics – Public sector finances

Notes:

1. Includes Asset Purchase Facility (APF) which includes the Term Funding Scheme (TFS) and TFS incentives for small- and medium-sized enterprises (TFSME).
2. Public sector net debt excluding public sector banks (PSND ex) is the combination of PSND ex Bank of England (BoE) plus the BoE's contribution to PSND ex.
3. Public sector net debt excluding public sector banks (PSND ex) shown at the end of each financial year (March), unless otherwise stated.
4. FYE refers to the debt position at the end of the financial year (March).

## Public sector net financial liabilities

Public sector net financial liabilities excluding public sector banks (PSNFL ex) provide a more comprehensive measure of the public sector balance sheet. They capture a wider range of financial assets and liabilities than recorded in PSND ex, such as the assets held under the TFS, which fall outside the boundary of PSND ex.

PSNFL ex was £2,032.7 billion at the end of March 2022 (or around 83.4% of GDP), £311.1 billion (or 12.8 percentage points of GDP) less than PSND ex.

Table PSNFL 3, published as a part of [Public sector finances tables 1 to 10: Appendix A](#), provides a reconciliation between the latest measure of PSND ex and PSNFL ex.

## 7 . Revisions

The data for the latest months of every release contain a degree of forecasts. Subsequently, these are replaced by improved forecasts, as further data are made available and finally by outturn data.

Table 10: Revisions to public sector net borrowing  
Revisions to borrowing since the previous public sector finances bulletin (published on 22 March 2022), UK

	Year-to-February [2]		Full financial year [3]			
	Previous	Latest	Change	Previous	Latest	Change
<b>Central government</b>	146.2	141.9	-4.3	330.7	330.5	-0.3
<b>Local government</b>	0.7	0.3	-0.4	-7.1	-7.1	0.0
<b>Public corporations</b>	-1.2	-1.2	0.0	-1.3	-1.3	0.0
<b>Public sector pensions</b>	0.8	0.8	0.0	0.6	0.6	0.0
<b>Sub-total: public sector ex BOE and banks</b>	146.5	141.8	-4.7	322.9	322.7	-0.3
<b>Bank of England</b>	-8.1	-8.1	0.0	-5.1	-5.1	0.0
<b>Sub-total: public sector ex [1]</b>	138.4	133.7	-4.7	317.8	317.6	-0.3
<b>Public sector banks</b>	-8.4	-8.4	0.0	-9.5	-9.5	0.0
<b>Total: public sector</b>	130.0	125.3	-4.7	308.4	308.1	-0.3

Source: Office for National Statistics – Public sector finances

### Notes

1. Public Sector Net Borrowing ex - net borrowing excluding public sector banks.
2. Year-to-date refers to the months April 2021 to February 2022.
3. Full financial year refers to the months April 2020 to March 2021.
4. Figures may not sum because of rounding.

Most central government departments usually publish their audited resource accounts by August of each year, enabling us to reflect them in our September public sector finances release. Because of the exceptional demands of the coronavirus (COVID-19) pandemic, a number of central government departments delayed the publication of their audited accounts for the financial year ending (FYE) 2021 (April 2020 to March 2021).

These audited accounts have now been published and we will reflect updates in our dataset at the earliest opportunity.

## **Rewvisions to net borrowing in the financial year-to-February 2022**

Since our [last public sector finances publication](#) (22 March 2022), we have reduced our estimate of borrowing in the financial year-to-February 2022 by £4.7 billion. In addition to an increase of £1.5 billion to our previous estimate of central government tax receipts, we have reduced our previous estimates of the expenditure on goods and services by £2.0 billion and social assistance by £0.8 billion.

Tables 11 and 12 detail the revisions to central government receipts and expenditure in the financial year-to-February 2022 since our last publication.

Table 11: Revisions to central government current receipts

Revisions to central government receipts since the previous public sector finances bulletin (published on 22 March 2022), UK

	Year to February [3]			Full financial year [4]		
	Previous	Latest	Change	Previous	Latest	Change
<b>Value Added Tax</b>	150.2	148.9	-1.3	137.7	137.7	0.0
<b>Fuel Duty</b>	24.0	24.0	0.0	20.9	20.9	0.0
<b>Alcohol Duty</b>	12.0	12.1	0.1	12.2	12.2	0.0
<b>Tobacco Duty</b>	8.9	8.9	0.0	9.8	9.8	0.0
<b>Business rates</b>	21.1	21.1	0.0	16.9	16.9	0.0
<b>Stamp Duty (L&amp;P) [1]</b>	14.0	14.0	0.0	9.5	9.5	0.0
<b>Customs duties</b>	4.4	4.4	0.0	1.0	1.0	0.0
<b>Other taxes on production</b>	35.1	35.1	0.0	36.1	36.0	-0.1
<b>Pay As You Earn Income Tax</b>	170.2	170.1	-0.1	168.5	168.5	0.0
<b>Self-Assessed Income Tax</b>	36.6	36.6	0.0	31.2	31.2	0.0
<b>Corporation Tax</b>	56.8	59.7	2.8	54.7	55.1	0.4
<b>Other taxes on income and wealth [2]</b>	11.6	11.6	0.0	7.6	7.5	-0.1
<b>Other Taxes</b>	18.6	18.6	0.0	19.3	19.2	-0.1
<b>Compulsory social contributions</b>	143.9	143.7	-0.3	144.3	144.3	0.0
<b>Interest and dividends receipts</b>	13.9	13.9	0.0	19.5	19.5	0.0
<b>Other receipts</b>	34.2	33.7	-0.5	35.3	35.3	0.0
<b>Total current receipts</b>	755.5	756.3	0.8	724.5	724.7	0.3

Source: Office for National Statistics – Public sector finances

### **Notes**

1. L&P - Land and Property.
2. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
3. Year-to-date refers to the months April 2021 to February 2022.
4. Full financial year refers to the months April 2020 to March 2021.
5. Figures may not sum because of rounding.

Table 12: Revisions to central government expenditure

Revisions to central government expenditure since the previous public sector finances bulletin (published on 22 March 2022), UK

	Year to February [9]			Full financial year [10]		
	Previous	Latest	Change	Previous	Latest	Change
<b>Interest payments [1]</b>	67.0	67.0	0.0	39.4	39.4	0.0
<b>National insurance fund benefits</b>	105.2	104.8	-0.4	112.2	112.2	0.0
<b>Social assistance</b>	110.1	109.3	-0.8	121.4	121.4	0.0
<b>Other net social benefits</b>	1.1	1.2	0.1	2.3	2.3	0.0
<b>Procurement [2] [3]</b>	179.6	177.9	-1.7	199.7	199.7	0.0
<b>Pay</b>	152.8	152.5	-0.2	154.3	154.3	0.0
<b>Transfers to local government [4]</b>	118.1	118.5	0.4	149.8	149.8	0.0
<b>Contributions to EU [5]</b>	0.0	0.0	0.0	10.9	10.9	0.0
<b>Current transfers paid abroad - UK payments to EU [6]</b>	7.5	7.5	0.0	0.0	0.0	0.0
<b>Current transfers paid abroad - other</b>	4.8	4.8	0.0	8.1	8.1	0.0
<b>Subsidies - CJRS [7]</b>	8.5	8.5	0.0	58.1	58.1	0.0
<b>Subsidies – SEISS [8]</b>	8.3	8.3	0.0	19.7	19.7	0.0
<b>Subsidies - other</b>	30.5	30.7	0.2	40.1	40.1	0.0
<b>Other expenditure</b>	25.2	25.0	-0.2	27.6	27.6	0.0
<b>Total current expenditure</b>	818.7	816.0	-2.7	943.6	943.6	0.0
<b>Depreciation</b>	29.6	29.1	-0.5	30.8	30.8	0.0
<b>Net investment</b>	53.3	53.1	-0.3	80.8	80.8	0.0
<b>Total expenditure</b>	901.7	898.2	-3.5	1,055.2	1,055.2	0.0

Source: Office for National Statistics – Public sector finances

**Notes:**

1. Includes investment income attributable to insurance policy holders
2. Procurement - purchase of goods and services.
3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. Value added tax (VAT) and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. CJRS - Coronavirus Job Retention Scheme. The scheme closed in September 2021.
8. SEISS - Self-Employment Income Support Scheme. The scheme closed in September 2021.
9. Year-to-date refers to the months April 2021 to February 2022.
10. Full financial year refers to the months April 2020 to March 2021.
11. Figures may not sum due to rounding.

## **Revisions to public sector net debt**

This month we have increased our previous estimate of the level of debt at the end of February 2022 by £0.1 billion from that published on 22 March 2022. This was largely the result of updates to non-financial public corporations contribution to net debt.

## **Revisions to gross domestic product**

This month we have increased our previous estimate of the level of debt at the end of February 2022 expressed as a ratio of gross domestic product (GDP) by 1.2 percentage points. This largely because we have updated our GDP denominator to include the latest published data.

The [GDP estimates used to present debt and other headline measures](#) are partly based on provisional and official forecast data. Our March 2022 estimate of monthly GDP requires data across five quarters of GDP. Of these, two are based on the [GDP quarterly national accounts, UK: October to December 2021](#) published by the Office for National Statistics (ONS) on 31 March 2022 and three are based on the Office for Budget Responsibility's [Economic and fiscal outlook - March 2022](#) published on 23 March 2022.

## 8 . Public sector finances data

### [Public sector finances tables 1 to 10: Appendix A](#)

Dataset | Released 26 April 2022

The data underlying the public sector finances statistical bulletin are presented in the tables PSA 1 to 10.

### [Large impacts on public sector fiscal measures excluding banking groups: Appendix B](#)

Dataset | Released 26 April 2022

A summary of the large events which impact on the current public sector net borrowing excluding public sector banks (PSNB ex) and public sector net debt excluding public sector banks (PSND ex) from the period May 2000 onwards.

### [Public sector finances revisions analysis on main fiscal aggregates: Appendix C](#)

Dataset | Released 26 April 2022

Revisions analysis for central government receipts, expenditure, net borrowing and net cash requirement statistics for the UK over the last five years.

### [Public sector current receipts: Appendix D](#)

Dataset | Released 26 April 2022

A breakdown of UK public sector income by latest month, financial year-to-date and full financial year, with comparisons with the same period in the previous financial year.

### [International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E](#)

Dataset | Released 26 April 2022

Presents the balance sheet, statement of operations and statement of other economic flows for public sector compliant with the Government Finance Statistics Manual 2014: GFSM 2014 presentation.

### [Revisions to the first reported estimate of public sector net borrowing: Appendix F](#)

Dataset | Released 26 April 2022

Summarises revisions to the first estimate of UK public sector borrowing (excluding public sector banks) by sub-sector. Revisions are shown at 6 and 12 months after year end.

## 9 . Glossary

### **Public sector**

In the UK, the public sector consists of six sub-sectors: central government, local government, public non-financial corporations, public sector pensions, the Bank of England (BoE) and public financial corporations (or public sector banks).

### **Public sector banks**

Unless otherwise stated, the figures quoted in this bulletin exclude public sector banks, currently only the NatWest Group (formerly the Royal Bank of Scotland (RBS) Group).

### **Public sector current budget deficit**

Public sector current budget deficit is the gap between current expenditure and current receipts on an accrued basis, having taken account of depreciation.

The current budget is in surplus when receipts are greater than expenditure.

## **Public sector current expenditure**

Current expenditure measures reflect the cost of the public sector's day-to-day activities. For example, central government's provision of services and grants, payment of social benefits and the payment of the interest on its outstanding debt.

## **Public sector debt interest to revenue ratio**

The debt interest to revenue ratio (DIR) represents the proportion of net interest paid (gross interest paid less interest received) by the public sector (excluding public sector banks), compared with the non-interest receipts it receives in a given period.

## **Public sector net borrowing**

Public sector net borrowing excluding public sector banks (PSNB ex) measures the gap between revenue raised (current receipts) and total spending (current expenditure plus net investment (capital spending less capital receipts)). PSNB is often referred to by commentators as "the deficit".

## **Public sector net cash requirement**

The public sector net cash requirement (PSNCR) represents the cash needed to be raised from the financial markets over a period of time to finance its activities.

The amount of cash required will be affected by changes in the timing of payments to and from the public sector rather than when these liabilities were incurred. However, it does not depend on forecast tax receipts in the same way as our accrued (or national accounts) based measures of borrowing.

PSNCR may be similar to borrowing for the same period and close, but not identical, to the changes in the level of net debt between two points in time.

## **Public sector net debt**

Public sector net debt excluding public sector banks (PSND ex) represents the amount of money the public sector owes to private sector organisations (including overseas institutions) and is often referred to by commentators as "the national debt".

## **Public sector net investment**

Public sector net investment is the sum of all capital spending, mainly net acquisitions of capital assets and capital grants, less the depreciation of the stock of capital assets.

## **Public sector net financial liabilities**

Public sector net financial liabilities excluding public sector banks (PSNFL ex) is a comprehensive measure of the public sector balance sheet, capturing a wider range of financial assets and liabilities than recorded in PSND ex.

## **Total managed expenditure**

Total managed expenditure (TME) covers all current and capital spending carried out by the public sector, including depreciation. This is equal to public sector current expenditure, plus public sector net investment, plus depreciation.

# **10 . Measuring the data**

## Comparing our data with official forecasts

The independent Office for Budget Responsibility (OBR) is responsible for the production of official forecasts for the government. These forecasts are usually produced twice a year, in spring and autumn.

Table 13: Latest public sector finances outturn figures compared with official Office for Budget Responsibility forecasts for the financial year ending (FYE) March 2022, UK

	£ billion unless otherwise stated			
	Provisional outturn FYE March 2022	OBR forecast [1] FYE March 2022	Difference [1] FYE March 2022	OBR forecast FYE March 2023
<b>Net borrowing</b>	151.8	127.8	24.0	99.1
<b>Current budget deficit</b>	89.5	89.5	0.0	42.7
<b>Net debt</b>	2,343.8	2,329.7	14.1	2,453.4
<b>Net debt % of GDP</b>	96.2	95.6	0.6	95.5
<b>Net debt ex BoE [2]</b>	2,025.1	2,010.9	14.2	2,145.3
<b>Net debt ex BoE [2] % of GDP</b>	83.1	82.5	0.6	83.5

Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

### Notes

1. This table uses the [Economic and fiscal outlook – March 2022](#)

2. Bank of England

3. All public sector measures in this table exclude public sector banks.

4. Figures may not sum because of rounding.

In their [Economic and fiscal outlook - March 2022](#), OBR estimated that a reduction on calls on the government's coronavirus (Covid-19) loan guarantee schemes would reduce net borrowing by £4.4 billion in the financial year ending (FYE) March 2022. We will include any impact arising from a change in expectations when sufficiently reliable data become available.

## Support package for energy bills including Council Tax rebate scheme

On 3 February 2022, following Ofgem's announcement of a rise in the energy price cap, the UK government responded with a [package of support for households](#).

Details of the formal classification decision on the recording of the Council Tax rebate scheme for England were presented in the [Public sector classifications guide](#) published on 28 February 2022.

[In our Classification of the Council Tax rebate in England statement](#) we concluded that the Council Tax rebate in England should be classified as a payable tax credit, specifically as a current transfer paid by central government to households.

This one-off payment will increase public sector net borrowing in April 2022.

Classifications assessments for other parts of the Energy Bills Rebate package, including the proposed £200 discount on autumn 2022 domestic energy bills, will be made when more information becomes available.

## Student loans

On 24 February 2022, the UK government announced [new changes to the student finance system](#) in England. These changes are explained in our article [Recent and upcoming changes to public sector finance statistics: February 2022](#) but are not yet reflected in the public sector finance statistics. OBR have estimated the impact of these changes on borrowing in their [Economic and fiscal outlook - March 2022](#).

## 11 . Strengths and limitations

To supplement this release we publish an accompanying [public sector finances methodological guide](#) and [public sector finances Quality and Methodology Information](#) outlining the strengths, limitations, and appropriate uses of the public sector finance dataset.

### Local government and public corporations

In recent years, planned local government expenditure initially reported in local authority budgets has been systematically higher than the final outturn expenditure reported in the audited accounts. We therefore include adjustments, usually to reduce the amounts reported at the budget stage.

For financial year ending (FYE) 2021 (April 2020 to March 2021) we have applied a £0.5 billion downward adjustment to current expenditure on benefits, to reflect the most recently available data for housing benefits.

For FYE 2022 we include:

- a £2.5 billion downward adjustment to England's capital expenditure
- a £0.5 billion downward adjustment to Scotland's capital expenditure
- a £0.4 billion downward adjustment to Wales's capital expenditure
- a £3.5 billion upward adjustment to England's current expenditure on goods and services

We apply a further £2.1 billion downward adjustment to budget forecast current expenditure on benefits in FYE 2022, to reflect the most recently available data for housing benefits.

Public corporations' data in the most recent periods are initial estimates, largely based on the Office for Budget Responsibility's (OBR's) [Economic and fiscal outlook \(EFO\) - October 2021](#), with adjustments being applied as needed.

### Economic statistics governance after EU exit

Following the UK's exit from the EU, new governance arrangements are being put in place that will support the adoption and implementation of high-quality standards for UK economic statistics. These governance arrangements will promote international comparability and add to the credibility and independence of the UK's statistical system.

At the centre of this new governance framework will be the new National Statistician's Committee for Advice on Standards for Economic Statistics (NSCASE).

Further information about NSCASE can be found in the article [National Statistician's Committee for Advice on Standards for Economic Statistics \(NSCASE\) - UK Statistics Authority](#).

On 14 February 2022, [the UK Statistical authority announced Professor Martin Weale had been appointed as Chair of NSCASE](#).

## 12 . Related links

### [HMRC tax receipts and National Insurance contributions for the UK](#)

Dataset | Updated 26 April 2022

Summary of HM Revenue and Customs (HMRC) tax receipts, National Insurance contributions (NICs), tax credit expenditure and Child Benefit for the UK on a cash basis.

### [Looking ahead – developments in public sector finance statistics: 2022](#)

Article | Released 22 February 2022

Methodological changes and areas for future development for public sector finance statistics.

### [Wider measures of the public sector balance sheet: public sector net worth](#)

Methodology | Released 22 June 2021

Outlines plans to introduce an additional statistical aggregate to the public sector finance statistics and explains how it will differ from existing measures.

### [Country and regional public sector finances: financial year ending 2020](#)

Article | Released 21 May 2021

Summary of net fiscal balance, revenue, and expenditure by country and region of the UK.

### [Public sector finances Quality and Methodology Information](#)

Methodology | Updated 6 December 2021

Details the strengths and limitations of the data and methods used in compiling the UK public sector finances.

### [Monthly statistics on the public sector finances: a methodological guide](#)

Methodology | Released 25 January 2022

A comprehensive contextual and methodological guide to the monthly Public sector finances statistical bulletin.

# PSA1 Public Sector Summary

£ million unless otherwise stated

Excluding public sector banks										
Current Budget Deficit	Net Investment	Net Borrowing	Net Debt excluding Bank of England (£ billion)	Net Debt excluding Bank of England as a % GDP <sup>1</sup>	Net Debt (£ billion)	Net Debt as a % GDP <sup>1</sup>	Net Borrowing	Net Debt (£ billion)	Net Debt as a % GDP	
			1	2						
-JW2T	-JW2Z	-J5II	CPPH	CPOA	HF6W	HF6X	-ANNX	RUTN	RUTO	
2013	80 298	25 737	106 035	1 387.3	75.4	1 430.3	77.7	97 167	2 265.0	123.1
2014	69 330	33 731	103 061	1 486.2	78.0	1 529.3	80.3	94 563	1 841.5	96.7
2015	51 036	34 247	85 283	1 535.6	77.8	1 583.3	80.3	78 719	1 872.0	94.9
2016	31 937	35 042	66 979	1 584.6	77.0	1 665.6	81.0	59 193	1 965.2	95.6
2017	8 048	43 140	51 188	1 555.0	73.0	1 725.3	81.0	36 342	1 992.8	93.5
2018	6 719	42 854	49 573	1 583.2	71.4	1 773.3	80.0	40 645	2 065.0	93.1
2019	3 706	43 522	47 228	1 627.4	74.3	1 805.9	82.4	38 622	2 109.9	96.3
2020	204 622	65 243	269 865	1 886.0	84.6	2 132.1	95.6	260 181	2 447.0	109.8
2021	119 342	56 839	176 181	2 017.3	84.0	2 341.0	97.4	167 009	2 658.1	110.6
2013/14	76 290	28 724	105 014	1 399.4	75.2	1 441.1	77.5	96 224	2 014.2	108.3
2014/15	61 051	35 415	96 466	1 484.3	77.3	1 531.9	79.8	88 076	1 835.3	95.6
2015/16	48 925	31 682	80 607	1 530.1	76.8	1 574.8	79.1	73 682	1 878.7	94.3
2016/17	18 202	37 874	56 076	1 573.4	75.8	1 692.3	81.5	45 623	1 985.4	95.6
2017/18	12 123	43 013	55 136	1 551.2	72.0	1 736.2	80.6	43 165	2 011.4	93.4
2018/19	-2 336	45 591	43 255	1 576.0	70.4	1 754.6	78.4	34 182	2 051.3	91.7
2019/20	12 862	42 003	54 865	1 616.8	74.7	1 793.1	82.8	45 836	2 107.4	97.4
2020/21	245 821	71 736	317 557	1 903.2	83.8	2 134.4	93.9	308 103	2 450.4	107.8
2021/22	89 494	62 319	151 813	2 025.1	83.1	2 343.8	96.2	142 643	2 660.9	109.2
2018 Q4	10 530	9 934	20 464	1 583.2	71.4	1 773.3	80.0	17 956	2 065.0	93.1
2019 Q1	-28 468	17 457	-11 011	1 576.0	70.4	1 754.6	78.4	-13 112	2 051.3	91.7
Q2	15 426	7 617	23 043	1 593.7	70.7	1 778.7	78.9	20 942	2 080.3	92.2
Q3	2 037	10 171	12 208	1 598.6	70.7	1 781.0	78.8	10 006	2 083.8	92.2
Q4	14 711	8 277	22 988	1 627.4	74.3	1 805.9	82.4	20 786	2 109.9	96.3
2020 Q1	-19 312	15 938	-3 374	1 616.8	74.7	1 793.1	82.8	-5 898	2 107.4	97.4
Q2	111 506	21 004	132 510	1 755.1	81.6	1 976.1	91.9	129 986	2 300.7	107.0
Q3	60 343	15 855	76 198	1 819.5	85.0	2 043.9	95.5	73 880	2 363.6	110.4
Q4	52 085	12 446	64 531	1 886.0	84.6	2 132.1	95.6	62 213	2 447.0	109.8
2021 Q1	21 887	22 431	44 318	1 903.2	83.8	2 134.4	93.9	42 024	2 450.4	107.8
Q2	49 472	11 568	61 040	1 976.4	85.3	2 204.6	95.1	58 746	2 521.7	108.8
Q3	25 886	12 729	38 615	1 978.3	83.7	2 207.7	93.4	36 323	2 524.8	106.8
Q4	22 097	10 111	32 208	2 017.3	84.0	2 341.0	97.4	29 916	2 658.1	110.6
2022 Q1	-7 961	27 911	19 950	2 025.1	83.1	2 343.8	96.2	17 658	2 660.9	109.2
2020 Mar	-581	6 773	6 192	1 616.8	74.7	1 793.1	82.8	5 352	2 107.4	97.4
Apr	42 522	6 415	48 937	1 662.2	77.0	1 862.8	86.3	48 095	2 180.5	101.0
May	42 769	9 198	51 967	1 716.0	79.6	1 930.2	89.6	51 125	2 251.3	104.5
Jun	26 215	5 391	31 606	1 755.1	81.6	1 976.1	91.9	30 766	2 300.7	107.0
Jul	18 116	4 153	22 269	1 773.6	82.6	1 987.3	92.6	21 497	2 310.3	107.6
Aug	21 856	3 544	25 400	1 795.8	83.8	2 018.1	94.1	24 628	2 339.5	109.1
Sep	20 371	8 158	28 529	1 819.5	85.0	2 043.9	95.5	27 755	2 363.6	110.4
Oct	14 883	3 598	18 481	1 829.4	84.3	2 070.6	95.4	17 709	2 388.8	110.1
Nov	18 071	3 874	21 945	1 853.2	84.2	2 099.5	95.4	21 173	2 416.0	109.8
Dec	19 131	4 974	24 105	1 886.0	84.6	2 132.1	95.6	23 331	2 447.0	109.8
2021 Jan	-5 348	7 368	2 020	1 871.4	83.4	2 106.9	93.9	1 255	2 422.2	108.0
Feb	11 017	4 436	15 453	1 884.4	83.5	2 129.5	94.3	14 688	2 445.1	108.3
Mar	16 218	10 627	26 845	1 903.2	83.8	2 134.4	93.9	26 081	2 450.4	107.8
Apr	17 596	6 672	24 268	1 931.5	84.5	2 168.6	94.8	23 503	2 484.9	108.7
May	15 883	2 117	18 000	1 953.8	84.9	2 193.1	95.3	17 235	2 509.8	109.0
Jun	15 993	2 779	18 772	1 976.4	85.3	2 204.6	95.1	18 008	2 521.7	108.8
Jul	2 591	2 729	5 320	1 974.8	84.7	2 199.8	94.3	4 556	2 516.9	107.9
Aug	12 111	2 924	15 035	1 965.2	83.7	2 204.1	93.9	14 271	2 521.2	107.4
Sep	11 184	7 076	18 260	1 978.3	83.7	2 207.7	93.4	17 496	2 524.8	106.8
Oct	7 612	2 503	10 115	1 986.8	83.6	2 283.4	96.1	9 351	2 600.5	109.4
Nov	6 547	3 241	9 788	1 995.1	83.5	2 322.5	97.2	9 024	2 639.6	110.5
Dec	7 938	4 367	12 305	2 017.3	84.0	2 341.0	97.4	11 541	2 658.1	110.6
2022 Jan	-17 246	8 499	-8 747	1 998.0	82.8	2 320.2	96.1	-9 511	2 637.3	109.2
Feb	4 779	5 835	10 614	2 005.4	82.7	2 326.9	95.9	9 850	2 644.0	109.0
Mar	4 506	13 577	18 083	2 025.1	83.1	2 343.8	96.2	17 319	2 660.9	109.2

Relationship between columns : 3=1+2

1 12 month centred moving total

Net Borrowing										
	Central government	Local government	General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions <sup>5</sup>	Public Sector and BoE <sup>4</sup> (PSNB ex BoE)	APF <sup>1</sup>	Bank of England (including & SLS <sup>2</sup> ) <sup>3</sup>	Public Sector excluding both public sector banks (PSNB ex)	Public Sector banks
	1	2	3	4	5	6	7	8	9	10
2013	-NMFJ	-NMOE	-NNBK	-CPCM	-CWNY	-CPNZ	-JW2H	-J5II	-IL6B	-ANNX
2013	95 834	2 212	98 046	-597	2 670	100 119	5 916	106 035	-8 868	97 167
2014	105 047	-1 909	103 138	1 758	1 987	106 883	-3 822	103 061	-8 498	94 563
2015	85 689	1 539	87 228	614	763	88 605	-3 322	85 283	-6 564	78 719
2016	59 578	7 036	66 614	1 513	1 422	69 549	-2 570	66 979	-7 786	59 193
2017	40 293	9 048	49 341	3 373	864	53 578	-2 390	51 188	-14 846	36 342
2018	40 318	6 632	46 950	4	4 577	51 531	-1 958	49 573	-8 928	40 645
2019	41 020	8 809	49 829	-645	1 968	51 152	-3 924	47 228	-8 606	38 622
2020	278 886	-4 657	274 229	-756	611	274 084	-4 219	269 865	-9 684	260 181
2021	192 961	-6 101	186 860	-1 702	786	185 944	-9 763	176 181	-9 172	167 009
2013/14	104 801	-1 288	103 513	-1 122	3 076	105 467	-453	105 014	-8 790	96 224
2014/15	93 795	389	94 184	2 388	1 621	98 193	-1 727	96 466	-8 390	88 076
2015/16	79 431	3 640	83 071	339	477	83 887	-3 280	80 607	-6 925	73 682
2016/17	47 593	7 932	55 525	1 736	1 740	59 001	-2 925	56 076	-10 453	45 623
2017/18	46 712	8 416	55 128	3 063	566	58 757	-3 621	55 136	-11 971	43 165
2018/19	33 062	6 120	39 182	-116	5 916	44 982	-1 727	43 255	-9 073	34 182
2019/20	53 426	5 838	59 264	-753	653	59 164	-4 299	54 865	-9 029	45 836
2020/21	330 453	-7 120	323 333	-1 252	597	322 678	-5 121	317 557	-9 454	308 103
2021/22	162 209	-723	161 486	-1 501	844	160 829	-9 016	151 813	-9 170	142 643
2018 Q4	15 584	2 994	18 578	-127	1 479	19 930	534	20 464	-2 508	17 956
2019 Q1	-14 536	4 654	-9 882	-251	1 479	-8 654	-2 357	-11 011	-2 101	-13 112
Q2	25 056	-2 309	22 747	-21	163	22 889	154	23 043	-2 101	20 942
Q3	12 714	1 805	14 519	-139	163	14 543	-2 335	12 208	-2 202	10 006
Q4	17 786	4 659	22 445	-234	163	22 374	614	22 988	-2 202	20 786
2020 Q1	-2 130	1 683	-447	-359	164	-642	-2 732	-3 374	-2 524	-5 898
Q2	140 687	-8 812	131 875	246	149	132 270	240	132 510	-2 524	129 986
Q3	78 546	-270	78 276	-278	149	78 147	-1 949	76 198	-2 318	73 880
Q4	61 783	2 742	64 525	-365	149	64 309	222	64 531	-2 318	62 213
2021 Q1	49 437	-780	48 657	-855	150	47 952	-3 634	44 318	-2 294	42 024
Q2	74 875	-9 695	65 180	2	212	65 394	-4 354	61 040	-2 294	58 746
Q3	41 451	-533	40 918	-72	212	41 058	-2 443	38 615	-2 292	36 323
Q4	27 198	4 907	32 105	-777	212	31 540	668	32 208	-2 292	29 916
2022 Q1	18 685	4 598	23 283	-654	208	22 837	-2 887	19 950	-2 292	17 658
2020 Mar	11 149	-3 692	7 457	-170	54	7 341	-1 149	6 192	-840	5 352
Apr	56 467	-10 500	45 967	93	48	46 108	2 829	48 937	-842	48 095
May	51 725	1 339	53 064	90	48	53 202	-1 235	51 967	-842	51 125
Jun	32 495	349	32 844	63	53	32 960	-1 354	31 606	-840	30 766
Jul	24 381	-2 900	21 481	-53	48	21 476	793	22 269	-772	21 497
Aug	24 772	2 003	26 775	-83	48	26 740	-1 340	25 400	-772	24 628
Sep	29 393	627	30 020	-142	53	29 931	-1 402	28 529	-774	27 755
Oct	14 561	963	15 524	-169	48	15 403	3 078	18 481	-772	17 709
Nov	23 772	-372	23 400	-83	48	23 365	-1 420	21 945	-772	21 173
Dec	23 450	2 151	25 601	-113	53	25 541	-1 436	24 105	-774	23 331
2021 Jan	2 226	743	2 969	-278	49	2 740	-720	2 020	-765	1 255
Feb	12 522	4 550	17 072	-232	49	16 889	1 436	15 453	-765	14 688
Mar	34 689	-6 073	28 616	-345	52	28 323	-1 478	26 845	-764	26 081
Apr	32 799	-7 161	25 638	6	70	25 714	-1 446	24 268	-765	23 503
May	21 778	-2 404	19 374	4	70	19 448	-1 448	18 000	-765	17 235
Jun	20 298	-130	20 168	-8	72	20 232	-1 460	18 772	-764	18 008
Jul	7 261	-2 409	4 852	5	70	4 927	393	5 320	-764	4 556
Aug	14 788	1 573	16 361	12	70	16 443	-1 408	15 035	-764	14 271
Sep	19 402	303	19 705	-89	72	19 688	-1 428	18 260	-764	17 496
Oct	5 268	1 575	6 843	-263	70	6 650	3 465	10 115	-764	9 351
Nov	9 240	2 172	11 412	-241	70	11 241	-1 453	9 788	-764	9 024
Dec	12 690	1 160	13 850	-273	72	13 649	-1 344	12 305	-764	11 541
2022 Jan	-9 340	1 497	-7 843	-147	70	-7 920	-827	-8 747	-764	-9 511
Feb	7 743	4 104	11 847	-156	70	11 761	-1 147	10 614	-764	9 850
Mar	20 282	-1 003	19 279	-351	68	18 996	-913	18 083	-764	17 319

Relationship between columns 1+2=3 ; 3+4+5=6 ; 6+7 =8; 8+9=10

1 APF = Asset Purchase Facility

2 SLS = Special Liquidity Scheme

3 Figures derived from Bank of England accounts and ONS estimates

4 Bank of England

5 Funded pensions only

# PSA3 Fiscal mandate and supplementary targets

£ billion

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
--	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------

## Public sector net debt excluding public sector banks and the Bank of England: as a percentage of GDP at market prices

April	32.4	33.1	34.3	49.1	61.8	68.6	71.5	74.1	75.0	76.9	76.5	74.8	71.5	69.9	77.0	84.5
May	32.9	33.4	35.0	50.3	62.4	69.0	71.7	74.4	75.5	77.3	76.6	75.1	71.4	70.2	79.6	84.9
June	33.7	34.0	36.2	51.8	63.6	70.1	72.8	74.9	76.4	77.9	76.9	75.8	71.8	70.7	81.6	85.3
July	32.7	33.1	38.0	51.9	63.6	69.6	72.2	74.1	75.9	77.3	76.0	75.1	70.8	70.1	82.6	84.7
August	32.9	33.2	38.8	51.9	63.9	70.5	72.3	73.8	76.0	77.1	75.9	75.1	70.7	70.2	83.8	83.7
September	33.6	33.7	41.3	53.1	65.3	71.0	73.3	74.4	76.9	77.7	76.5	75.8	70.9	70.7	85.0	83.7
October	32.9	33.3	41.9	53.3	65.3	70.8	73.3	73.9	76.7	77.5	75.9	75.3	70.7	71.6	84.3	83.6
November	33.3	33.8	42.9	54.0	66.3	71.3	73.8	74.4	76.9	77.6	76.3	72.4	70.9	72.8	84.2	83.5
December	34.1	34.6	46.1	57.5	67.8	72.5	74.9	75.4	78.0	77.8	77.0	73.0	71.4	74.3	84.6	84.0
January	32.6	33.2	46.1	59.7	66.8	71.4	73.4	74.4	76.5	76.4	75.2	71.7	70.0	73.7	83.4	82.8
February	32.5	33.4	46.7	59.9	67.1	71.7	73.3	74.4	76.5	76.1	75.0	71.4	69.9	73.9	83.5	82.7
March	33.4	34.1	48.4	61.6	68.6	72.7	74.4	75.2	77.3	76.8	75.8	72.0	70.4	74.7	83.8	83.1

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
--	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------

## Public sector current budget deficit excluding public sector banks as a percentage of GDP: rolling 12-month average

April	1.4	1.2	1.1	2.7	6.6	6.5	5.6	5.4	4.6	3.7	2.7	1.7	0.6	0.2	0.3	8.2
May	1.4	1.1	1.1	3.1	6.7	6.4	5.6	5.4	4.6	3.6	2.7	1.6	0.6	0.1	0.7	8.6
June	1.4	1.1	1.2	3.4	6.8	6.4	5.5	5.3	4.5	3.5	2.6	1.4	0.5	0.1	1.1	8.9
July	1.4	1.1	1.2	3.8	6.9	6.3	5.5	5.3	4.4	3.4	2.6	1.3	0.5	0.1	1.6	9.0
August	1.3	1.1	1.3	4.1	6.9	6.2	5.5	5.2	4.4	3.3	2.5	1.2	0.4	0.1	2.1	9.0
September	1.3	1.1	1.4	4.5	6.9	6.2	5.4	5.2	4.3	3.2	2.4	1.1	0.4	0.1	2.8	8.9
October	1.3	1.1	1.5	4.9	6.9	6.1	5.4	5.1	4.2	3.2	2.4	1.0	0.4	0.1	3.4	8.7
November	1.3	1.0	1.6	5.3	6.8	6.0	5.4	5.0	4.1	3.1	2.3	0.9	0.4	–	4.1	8.5
December	1.3	1.0	1.7	5.6	6.8	5.9	5.4	5.0	4.1	3.0	2.2	0.8	0.4	–	4.9	8.1
January	1.3	1.0	1.9	5.9	6.7	5.8	5.4	4.9	4.0	2.9	2.1	0.7	0.3	0.1	5.7	7.7
February	1.2	1.1	2.2	6.2	6.6	5.7	5.4	4.8	3.9	2.8	2.0	0.7	0.3	0.1	6.6	7.1
March	1.2	1.1	2.4	6.4	6.5	5.7	5.4	4.7	3.8	2.8	1.8	0.6	0.2	0.1	7.5	6.5

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
--	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------

## Public sector net investment excluding public sector banks as a percentage of GDP: rolling 12-month average

April	1.8	1.7	1.6	2.4	3.0	2.7	2.1	2.2	1.5	1.7	1.8	1.7	2.0	2.0	2.0	2.9
May	1.8	1.7	1.6	2.5	3.0	2.7	2.1	2.1	1.5	1.8	1.8	1.8	2.0	2.0	2.0	3.0
June	1.8	1.7	1.6	2.6	3.0	2.6	2.1	2.0	1.5	1.8	1.8	1.8	2.0	2.0	2.0	3.0
July	1.8	1.7	1.7	2.7	3.0	2.6	2.1	1.9	1.5	1.8	1.8	1.8	2.0	2.0	2.1	3.0
August	1.8	1.6	1.7	2.8	3.0	2.5	2.2	1.8	1.5	1.8	1.7	1.8	2.0	2.0	2.1	3.0
September	1.8	1.6	1.8	2.8	3.0	2.4	2.2	1.8	1.6	1.9	1.7	1.8	2.0	2.0	2.2	3.0
October	1.8	1.6	1.8	2.9	2.9	2.4	2.2	1.7	1.6	1.9	1.7	1.9	2.0	2.0	2.3	2.9
November	1.8	1.6	1.9	2.9	2.9	2.3	2.2	1.6	1.6	1.9	1.7	1.9	2.0	2.0	2.4	2.9
December	1.7	1.6	2.0	3.0	2.9	2.3	2.2	1.6	1.6	1.9	1.7	1.9	2.0	2.0	2.5	2.8
January	1.7	1.6	2.1	3.0	2.9	2.2	2.2	1.5	1.7	1.9	1.7	1.9	2.0	2.0	2.6	2.8
February	1.7	1.6	2.2	3.0	2.8	2.2	2.2	1.5	1.7	1.9	1.7	1.9	2.0	2.0	2.7	2.7
March	1.7	1.6	2.3	3.0	2.8	2.1	2.2	1.5	1.7	1.8	1.7	2.0	2.0	2.0	2.8	2.7

1 A dash (-) represents a zero value

# PSA4 Public Sector Net Debt (excluding public sector banks) and Debt interest to revenue ratio

£ billion

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
--	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------

## Public sector net debt<sup>1</sup> excluding public sector banks: amount outstanding at end period

April	473.1	506.8	545.6	770.3	1 001.2	1 143.3	1 235.1	1 344.7	1 445.3	1 526.7	1 579.2	1 687.3	1 741.7	1 759.4	1 862.8	2 168.6
May	481.6	514.5	557.1	791.6	1 014.4	1 153.6	1 245.5	1 360.1	1 459.1	1 538.5	1 586.2	1 703.7	1 745.2	1 767.3	1 930.2	2 193.1
June	495.1	526.1	576.0	816.9	1 036.3	1 173.9	1 264.6	1 374.5	1 476.2	1 555.9	1 595.9	1 726.6	1 754.8	1 778.7	1 976.1	2 204.6
July	482.8	513.4	602.5	822.5	1 040.4	1 167.0	1 264.6	1 371.0	1 471.3	1 548.8	1 584.8	1 726.4	1 741.0	1 766.8	1 987.3	2 199.8
August	486.9	518.2	613.6	825.5	1 049.6	1 183.6	1 266.2	1 376.7	1 474.9	1 548.1	1 591.2	1 732.8	1 746.6	1 770.3	2 018.1	2 204.1
September	499.3	527.3	651.9	845.0	1 074.3	1 191.6	1 283.5	1 392.6	1 492.2	1 562.0	1 601.0	1 747.4	1 754.5	1 781.0	2 043.9	2 207.7
October	491.4	523.2	659.3	853.0	1 076.7	1 191.7	1 293.4	1 394.0	1 497.4	1 566.1	1 612.5	1 755.4	1 757.0	1 789.9	2 070.6	2 283.4
November	499.4	533.1	671.8	868.0	1 094.2	1 202.3	1 307.3	1 409.0	1 505.6	1 573.0	1 631.4	1 700.9	1 759.8	1 796.7	2 099.5	2 322.5
December	513.6	548.8	720.9	924.6	1 120.0	1 224.2	1 329.5	1 430.3	1 529.3	1 583.3	1 665.6	1 725.3	1 773.3	1 805.9	2 132.1	2 341.0
January	492.3	526.5	719.0	961.2	1 106.5	1 208.9	1 310.5	1 418.2	1 506.8	1 561.2	1 638.7	1 706.7	1 746.9	1 785.9	2 106.9	2 320.2
February	493.0	531.1	727.8	968.1	1 114.1	1 217.6	1 315.6	1 424.3	1 512.3	1 558.9	1 659.7	1 727.7	1 748.7	1 784.0	2 129.5	2 326.9
March	509.5	543.6	755.6	995.4	1 138.7	1 235.1	1 341.3	1 441.1	1 531.9	1 574.8	1 692.3	1 736.2	1 754.6	1 793.1	2 134.4	2 343.8

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
--	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------

## Public sector net debt<sup>1</sup> excluding public sector banks: as a percentage of GDP at market prices<sup>2</sup>

April	32.3	32.9	34.1	49.4	62.6	68.9	72.1	75.6	77.5	79.3	79.0	81.0	80.6	78.4	86.3	94.8
May	32.7	33.3	34.9	50.8	63.2	69.3	72.6	76.2	78.0	79.7	79.0	81.5	80.5	78.6	89.6	95.3
June	33.5	33.9	36.0	52.5	64.3	70.3	73.5	76.7	78.7	80.4	79.1	82.3	80.7	78.9	91.9	95.1
July	32.6	32.9	37.8	52.7	64.3	69.8	73.3	76.1	78.3	79.8	78.3	82.1	79.8	78.3	92.6	94.3
August	32.7	33.1	38.6	52.8	64.6	70.6	73.2	76.1	78.3	79.5	78.3	82.2	79.7	78.4	94.1	93.9
September	33.4	33.5	41.2	53.9	65.9	71.0	74.0	76.6	79.0	80.0	78.5	82.7	79.8	78.8	95.5	93.4
October	32.8	33.1	41.8	54.3	65.9	70.8	74.3	76.4	79.1	79.9	78.8	82.9	79.7	80.0	95.4	96.1
November	33.2	33.6	42.7	55.0	66.8	71.3	74.8	76.9	79.3	80.0	79.5	80.1	79.6	81.2	95.4	97.2
December	34.0	34.5	45.9	58.4	68.2	72.4	75.7	77.7	80.3	80.3	81.0	81.0	80.0	82.4	95.6	97.4
January	32.4	33.0	45.9	60.6	67.2	71.3	74.4	76.8	78.9	78.9	79.4	79.8	78.5	81.9	93.9	96.1
February	32.3	33.3	46.5	60.9	67.5	71.5	74.5	76.8	79.0	78.5	80.2	80.5	78.4	82.1	94.3	95.9
March	33.3	34.0	48.4	62.4	68.8	72.3	75.7	77.5	79.8	79.1	81.5	80.6	78.4	82.8	93.9	96.2

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
--	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------

## Public sector net financial liabilities excluding public sector banks: as a percentage of GDP at market prices<sup>3</sup>

April	29.3	29.6	32.0	46.5	52.7	57.0	65.0	67.9	69.2	70.8	73.2	71.6	68.1	65.6	70.8	83.1
May	29.6	30.2	33.3	47.3	53.3	57.8	65.4	68.3	69.7	71.0	73.4	71.9	67.9	66.2	73.9	83.7
June	30.3	31.0	35.0	48.4	54.3	59.1	66.4	68.8	70.4	71.7	73.9	72.5	68.1	66.9	76.3	83.6
July	29.4	29.9	36.3	48.5	53.5	59.0	66.1	68.1	70.0	71.6	73.5	72.3	67.3	66.0	77.8	83.0
August	29.6	30.3	37.1	48.5	53.2	60.3	65.8	67.9	69.8	71.4	73.6	72.2	67.0	66.3	79.3	83.6
September	30.3	30.9	38.6	49.1	53.8	61.1	66.4	68.3	70.4	71.9	73.9	72.5	66.9	67.0	80.4	83.0
October	29.7	30.4	37.9	49.9	54.3	61.1	66.7	68.0	70.5	71.9	72.3	72.3	67.2	68.2	82.1	83.5
November	30.2	31.2	38.6	50.8	55.3	61.9	67.0	68.5	70.6	72.1	72.8	69.3	67.2	69.5	82.4	83.8
December	31.0	32.4	42.4	53.1	56.9	63.5	67.9	69.4	71.7	72.8	73.8	69.7	67.7	71.2	82.9	84.2
January	29.5	30.8	41.6	53.7	56.0	62.4	67.0	68.3	70.4	72.0	70.2	68.1	66.6	71.2	82.6	83.1
February	29.2	31.1	42.8	52.4	55.9	62.4	67.0	68.2	70.4	71.5	70.6	67.9	66.0	71.7	83.5	83.0
March	30.0	31.9	45.4	52.3	56.9	63.0	67.9	69.1	71.3	72.0	71.6	68.2	65.8	72.7	83.7	83.4

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
--	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------

## Public sector debt interest to revenue ratio: rolling 12-month percentage<sup>3</sup>

April	4.4	4.8	4.7	5.5	5.2	6.9	6.6	5.8	5.5	4.7	4.8	5.0	5.0	4.0	3.7	2.3
May	4.4	4.9	4.7	5.5	5.2	6.8	6.7	5.8	5.4	4.6	4.8	4.9	4.8	4.0	3.7	2.4
June	4.5	4.9	4.8	5.4	5.5	6.9	6.5	5.8	5.4	4.6	4.7	5.0	4.8	4.3	3.1	3.1
July	4.5	4.9	4.9	5.2	5.7	6.9	6.4	5.7	5.3	4.7	4.7	5.1	4.7	4.2	2.8	3.2
August	4.4	5.0	5.0	4.9	6.1	6.9	6.2	5.8	5.4	4.7	4.8	5.0	4.8	4.1	2.7	3.5
September	4.5	4.9	5.0	4.7	6.2	6.9	6.1	5.8	5.4	4.6	4.9	5.0	4.6	3.9	3.1	3.5
October	4.6	5.0	5.1	4.7	6.3	7.1	5.9	5.9	5.3	4.7	4.8	5.1	4.8	3.8	2.4	4.0
November	4.6	5.0	5.2	4.7	6.4	7.1	5.8	5.9	5.3	4.5	4.9	5.1	4.6	3.7	2.6	4.0
December	4.7	4.9	5.3	4.7	6.5	7.1	5.8	5.6	5.3	4.5	4.8	5.2	4.6	3.5	2.6	4.6
January	4.7</td															

# PSA5A Long Run of Fiscal Indicators as a percentage of GDP on a financial year basis

% of GDP

Excluding public sector banks								
	Public Sector Current Budget Deficit <sup>5</sup>	Public Sector Net Investment <sup>5</sup>	Public Sector Net Borrowing	Public Sector Net Debt excluding BoE <sup>1 2</sup>	Public Sector Net Debt	Public Sector Net Financial Liabilities <sup>3 4</sup>	Public Sector Net Borrowing	Public Sector Net Debt
1982/83	0.7	1.9	2.6	40.8	38.7	—	2.6	38.7
1983/84	1.2	2.1	3.3	40.5	38.9	—	3.3	38.9
1984/85	1.4	1.9	3.3	41.1	38.7	—	3.3	38.7
1985/86	0.6	1.5	2.1	38.6	37.1	—	2.1	37.1
1986/87	1.0	0.8	1.8	37.1	34.8	—	1.8	34.8
1987/88	0.9	—	0.9	33.1	31.0	—	0.9	31.0
1988/89	-0.9	-0.2	-1.1	27.2	25.6	—	-1.1	25.6
1989/90	-0.6	0.5	-0.1	24.5	23.1	—	-0.1	23.1
1990/91	0.2	0.7	0.9	22.6	21.7	—	0.9	21.7
1991/92	2.2	1.1	3.2	23.5	22.9	—	3.2	22.9
1992/93	5.3	1.1	6.4	27.8	26.7	—	6.4	26.7
1993/94	5.9	0.7	6.6	32.5	31.2	—	6.6	31.2
1994/95	4.6	0.7	5.3	36.0	34.6	—	5.3	34.6
1995/96	3.4	0.7	4.1	37.9	36.1	—	4.1	36.1
1996/97	2.8	0.2	3.0	38.6	36.7	—	3.0	36.7
1997/98	0.6	0.3	0.9	35.7	35.6	—	0.9	35.6
1998/99	-0.5	0.4	-0.1	33.9	33.8	—	-0.1	33.8
1999/00	-1.5	0.4	-1.1	31.3	31.2	26.3	-1.1	31.2
2000/01	-1.8	0.4	-1.4	27.2	27.1	25.6	-1.4	27.1
2001/02	-0.5	1.0	0.5	26.8	26.7	26.9	0.5	26.7
2002/03	1.6	1.3	2.8	28.1	28.0	29.6	2.8	28.0
2003/04	1.7	1.5	3.3	29.2	29.1	29.5	3.3	29.1
2004/05	1.8	1.9	3.7	31.7	31.6	31.2	3.7	31.6
2005/06	1.3	1.8	3.1	32.6	32.5	29.7	3.1	32.5
2006/07	0.9	1.7	2.7	33.4	33.3	30.0	2.7	33.3
2007/08	1.1	1.7	2.9	34.1	34.0	31.9	2.9	39.9
2008/09	4.5	2.9	7.4	48.4	48.4	45.4	6.0	138.5
2009/10	7.2	2.9	10.1	61.6	62.4	52.3	8.7	143.3
2010/11	6.2	2.4	8.6	68.6	68.8	56.9	7.4	139.0
2011/12	5.4	1.9	7.2	72.7	72.3	63.0	6.1	130.6
2012/13	5.2	1.9	7.2	74.4	75.7	67.9	6.5	127.2
2013/14	4.2	1.6	5.8	75.2	77.5	69.1	5.3	108.3
2014/15	3.2	1.9	5.1	77.3	79.8	71.3	4.7	95.6
2015/16	2.5	1.6	4.1	76.8	79.1	72.0	3.8	94.3
2016/17	0.9	1.9	2.7	75.8	81.5	71.6	2.2	95.6
2017/18	0.6	2.0	2.6	72.0	80.6	68.2	2.0	93.4
2018/19	-0.1	2.1	2.0	70.4	78.4	65.8	1.6	91.7
2019/20	0.6	1.9	2.4	74.7	82.8	72.7	2.0	97.4
2020/21	11.5	3.4	14.8	83.8	93.9	83.7	14.4	107.8
2021/22	3.8	2.6	6.4	83.1	96.2	83.4	6.0	109.2

1 Bank of England

2 £ million values in Table PSA8B

3 Time series for PSNFL only available back to 2000 Q1

4 - denotes no data available for that period

5 - denotes value was zero for that period

### Worksheet PS6A: Net borrowing summary, UK, not seasonally adjusted

This worksheet contains one table. Some cells refer to notes which can be found on the notes worksheet tab.

This table contains monthly and financial year to date data

Source: Public Sector Finances

Transaction	Dataset identifier code	2022 March (£ billion)	2021 March (£ billion)	Change between March 2022 and March 2021 (£ billion)	Change between March 2022 and March 2021 (percentage points)	April 2021 to March 2022 (£ billion)	April 2020 to March 2021 (£ billion)	Change between the period April 2021 to March 2022 and April 2020 to March 2021 (£ billion)	Change between the period April 2021 to March 2022 and April 2020 to March 2021 (percentage points)
Total taxes on production	NMBY	24.4	20.9	3.5	16.7	292.8	244.0	48.8	20.0
Taxes on production of which, VAT	NZGF	13.7	11.3	2.4	21.6	162.6	137.7	25.0	18.2
Total taxes on income and wealth	NMCU	28.7	25.6	3.1	12.1	306.6	262.3	44.3	16.9
Taxes on income and wealth of which, income tax and capital gains tax	LIBR	23.1	20.2	2.9	14.3	241.2	206.7	34.5	16.7
Taxes on income and wealth of which of, other (mainly corporation tax)	LIBP	5.6	5.4	0.2	3.7	65.4	55.7	9.8	17.5
Other taxes	LIQR	1.8	1.8	0.0	2.1	20.4	19.2	1.2	6.0
Compulsory social contributions (mainly national insurance contributions)	AIIH	15.3	14.0	1.3	9.3	158.9	144.3	14.6	10.1
Interest & dividend receipts	LIQP	0.5	0.7	-0.2	-24.2	14.4	19.5	-5.1	-26.3
Interest & dividend receipts, of which Asset Purchase Facility Fund	L6BD	0.0	0.0	0.0	no data	7.4	11.3	-3.9	-34.6
Other receipts	LIQQ	3.2	3.0	0.2	6.7	36.8	35.3	1.6	4.4
<b>Total central government current receipts</b>	<b>ANBV</b>	<b>73.8</b>	<b>65.8</b>	<b>8.0</b>	<b>12.1</b>	<b>830.0</b>	<b>724.7</b>	<b>105.3</b>	<b>14.5</b>
Interest payable	NMFX	2.9	1.9	1.0	52.8	69.9	39.4	30.5	77.3
Net social benefits	GZSJ	19.3	20.2	-0.9	-4.4	234.6	235.9	-1.2	-0.5
Other current expenditure	LIQS	55.1	63.6	-8.5	-13.4	588.8	668.3	-79.5	-11.9
<b>Total current expenditure</b>	<b>ANLP</b>	<b>77.3</b>	<b>85.7</b>	<b>-8.4</b>	<b>-9.8</b>	<b>893.3</b>	<b>943.6</b>	<b>-50.3</b>	<b>-5.3</b>
Savings, gross plus capital taxes	ANPM	-3.6	-19.9	16.4	82.1	-63.3	-218.9	155.6	71.1
Central government depreciation	NSRN	2.8	2.6	0.2	8.9	32.0	30.8	1.2	3.9
Central government current budget deficit	-ANLV	6.4	22.6	-16.1	-71.6	95.2	249.7	-154.4	-61.9
Central Government Net Investment	-ANNS	13.9	12.1	1.7	14.3	67.0	80.8	-13.8	-17.1
<b>Central Government Net Borrowing</b>	<b>-NMFJ</b>	<b>20.3</b>	<b>34.7</b>	<b>-14.4</b>	<b>-41.5</b>	<b>162.2</b>	<b>330.5</b>	<b>-168.2</b>	<b>-50.9</b>
Local Government Net Borrowing	-NMOE	-1.0	-6.1	5.1	83.5	-0.7	-7.1	6.4	89.8
General Government Net Borrowing	-NNBK	19.3	28.6	-9.3	-32.6	161.5	323.3	-161.8	-50.1
Non-financial Public Corporations Net Borrowing	-CPCM	-0.4	-0.3	0.0	-1.7	-1.5	-1.3	-0.2	-19.9
Public Sector funded Pensions Net Borrowing	-CWNY	0.1	0.1	0.0	30.8	0.8	0.6	0.2	41.4
Bank of England Net Borrowing (including APF & SLS)	-JW2H	-0.9	-1.5	0.6	38.2	-9.0	-5.1	-3.9	-76.1
<b>Public Sector Net Borrowing excluding public sector banks</b>	<b>-J5II</b>	<b>18.1</b>	<b>26.8</b>	<b>-8.8</b>	<b>-32.6</b>	<b>151.8</b>	<b>317.6</b>	<b>-165.7</b>	<b>-52.2</b>
Memo items: Central Government Income tax and NICs	KSS8	38.3	34.1	4.2	12.3	400.2	351.0	49.2	14.0
Memo items: Central Government Total Expenditure (current plus net investment)	DU3N	94.0	100.5	-6.4	-6.4	992.2	1,055.2	-62.9	-6.0
Memo items: Central Government Current Expenditure (excluding debt interest payment)	KSS6	74.4	83.8	-9.4	-11.2	823.4	904.2	-80.8	-8.9
Memo items: Central Government Net Cash Requirement	RUUW	18.6	25.1	-6.5	-26.0	128.1	338.0	-209.9	-62.1
Memo items: General Government Net Borrowing as a % GDP	no code	0.8	1.3	no data	-0.5	7.2	14.8	no data	-7.6
Memo items: General Government Gross Debt as a % GDP	no code	97.1	97.8	no data	-0.7	no data	no data	no data	no data
Memo items: Public Sector Net Investment excluding public sector banks	-JW2Z	13.6	10.6	3.0	27.8	62.3	71.7	-9.4	-13.1
Memo items: Public Sector Current Budget Deficit excluding public sector banks	-JW2T	4.5	16.2	-11.7	-72.2	89.5	245.8	-156.3	-63.6
Memo items: Public Sector Net Borrowing as a % of GDP excluding public sector banks	no code	0.8	1.3	no data	-0.5	6.6	14.5	no data	-7.9
Memo items: Public Sector Net Debt excluding public sector banks	HF8W	2,343.8	2,134.4	209.4	9.8	no data	no data	no data	no data
Memo items: Public Sector Net Debt as a % of GDP excluding public sector banks	HF6X	96.2	93.9	no data	2.3	no data	no data	no data	no data

# PSA6B Central Government Account : overview

£ million

Current receipts												
Taxes on production	of which	Taxes on income and wealth						Interest and dividends		of which		
		Income and capital gains tax <sup>1</sup>			Other <sup>2</sup>	Other taxes	Compulsory Social contributions <sup>3</sup>	Total	Asset Purchase Facility	Other receipts <sup>4</sup>	Total	
		Total	VAT	Total								
1	2	3	4	5	6	7	8	9	10	11		
NMBY	NZGF	NMCU	LIBR	LIBP	LIQR	AIIH	LIQP	L6BD	LIQQ	ANBV		
2018/19	280 540	151 803	258 598	201 696	56 902	19 941	137 680	18 644	9 686	34 171	749 574	
2019/20	284 940	153 723	255 212	203 383	51 829	20 292	144 982	18 112	7 137	35 876	759 414	
2020/21	244 041	137 657	262 346	206 684	55 662	19 236	144 295	19 537	11 322	35 258	724 713	
2021/22	292 848	162 642	306 636	241 223	65 413	20 396	158 927	14 406	7 408	36 818	830 031	
2020 Mar	22 657	11 770	22 353	17 956	4 397	1 762	15 047	1 365	–	2 888	66 072	
Apr	17 583	9 928	15 832	11 921	3 911	1 309	10 798	4 585	4 010	2 875	52 982	
May	16 607	9 302	16 018	12 028	3 990	1 344	11 126	576	–	2 869	48 540	
Jun	19 036	10 344	16 757	12 692	4 065	1 638	11 670	641	–	3 015	52 757	
Jul	20 447	11 391	21 089	16 774	4 315	1 637	11 447	2 928	2 138	2 908	60 456	
Aug	20 766	11 600	18 522	14 189	4 333	1 550	11 367	731	–	2 903	55 839	
Sep	21 208	11 977	17 617	13 200	4 417	1 826	11 775	752	–	2 910	56 088	
Oct	22 259	12 685	17 907	13 237	4 670	1 794	11 821	5 226	4 485	2 980	61 987	
Nov	21 878	12 620	19 290	14 577	4 713	1 691	12 262	578	–	2 931	58 630	
Dec	22 766	12 965	21 730	16 581	5 149	1 716	12 576	612	–	2 954	62 354	
2021 Jan	20 500	12 165	44 151	38 786	5 365	1 470	12 531	1 571	689	2 965	83 188	
Feb	20 117	11 385	27 856	22 530	5 326	1 500	12 959	681	–	2 981	66 094	
Mar	20 874	11 295	25 577	20 169	5 408	1 761	13 963	656	–	2 967	65 798	
Apr	22 351	12 341	20 666	15 572	5 094	1 601	12 014	643	33	2 969	60 244	
May	22 869	12 819	20 316	15 269	5 047	1 603	12 461	504	–	2 927	60 680	
Jun	24 454	12 917	20 415	15 416	4 999	1 747	12 757	571	–	2 942	62 886	
Jul	24 674	13 698	28 109	22 975	5 134	1 760	12 443	2 500	1 817	3 034	72 520	
Aug	24 028	13 146	21 769	16 720	5 049	1 817	12 785	669	–	2 957	64 025	
Sep	24 787	13 615	21 105	15 632	5 473	1 949	12 959	687	–	2 943	64 430	
Oct	26 037	14 416	21 189	15 243	5 946	1 723	12 910	5 395	4 872	3 225	70 479	
Nov	25 688	14 524	21 535	15 448	6 087	1 651	12 936	554	–	2 985	65 349	
Dec	26 016	14 306	24 455	18 594	5 861	1 594	13 827	587	–	3 367	69 846	
2022 Jan	23 783	14 003	49 834	44 181	5 653	1 560	14 280	1 259	686	3 148	93 864	
Feb	23 797	13 120	28 571	23 110	5 461	1 593	14 290	540	–	3 155	71 946	
Mar	24 364	13 737	28 672	23 063	5 609	1 798	15 265	497	–	3 166	73 762	
Current expenditure												
Interest <sup>5</sup>	Net Social Benefits			Other	Total	Saving, gross plus capital taxes		Depreciation	Current budget deficit	Net investment	Net borrowing	
	12	13	14	15	16	17	18			19	20	21
NMFX	GZSJ	LIQS	ANLP	ANPM	NSRN	-ANLV	-ANNS	-NMFJ	DU3N			
2018/19	48 899	214 737	445 810	709 446	40 128	29 098	-11 030	44 092	33 062	782 636		
2019/20	48 107	215 728	474 218	738 053	21 361	29 996	8 635	44 791	53 426	812 840		
2020/21	39 404	235 880	668 336	943 620	-218 907	30 761	249 668	80 785	330 453	1 055 166		
2021/22	69 879	234 631	588 806	893 316	-63 285	31 962	95 247	66 962	162 209	992 240		
2020 Mar	1 298	17 959	47 629	66 886	-814	2 527	3 341	7 808	11 149	77 221		
Apr	5 122	19 576	74 733	99 431	-46 449	2 533	48 982	7 485	56 467	109 449		
May	3 380	19 493	63 386	86 259	-37 719	2 533	40 252	11 473	51 725	100 265		
Jun	2 714	18 872	54 437	76 023	-23 266	2 531	25 797	6 698	32 495	85 252		
Jul	2 327	20 215	54 471	77 013	-16 557	2 551	19 108	5 273	24 381	84 837		
Aug	3 478	19 335	50 805	73 618	-17 779	2 551	20 330	4 442	24 772	80 611		
Sep	4 870	21 461	47 425	73 756	-17 668	2 550	20 218	9 175	29 393	85 481		
Oct	1 849	19 817	48 253	69 919	-7 932	2 564	10 496	4 065	14 561	76 548		
Nov	4 090	19 095	52 873	76 058	-17 428	2 564	19 992	3 780	23 772	82 402		
Dec	2 710	19 948	55 050	77 708	-15 354	2 564	17 918	5 532	23 450	85 804		
2021 Jan	1 577	19 506	54 763	75 846	7 342	2 607	-4 735	6 961	2 226	85 414		
Feb	5 372	18 332	48 543	72 247	-6 153	2 607	8 760	3 762	12 522	78 616		
Mar	1 915	20 230	63 597	85 742	-19 944	2 606	22 550	12 139	34 689	100 487		
Apr	4 893	20 369	57 553	82 815	-22 571	2 595	25 166	7 633	32 799	93 043		
May	4 453	19 496	52 181	76 130	-15 450	2 595	18 045	3 733	21 778	82 458		
Jun	9 143	19 177	48 952	77 272	-14 386	2 594	16 980	3 318	20 298	83 184		
Jul	3 567	19 969	49 793	73 329	-809	2 592	3 401	3 860	7 261	79 781		
Aug	6 528	19 714	46 882	73 124	-9 099	2 592	11 691	3 097	14 788	78 813		
Sep	4 924	21 359	47 329	73 612	-9 182	2 591	11 773	7 629	19 402	83 832		
Oct	5 841	19 063	45 420	70 324	155	2 629	2 474	2 794	5 268	75 747		
Nov	4 668	19 002	44 976	68 646	-3 297	2 629	5 926	3 314	9 240	74 589		
Dec	8 428	20 071	46 475	74 974	-5 128	2 629	7 757	4 933	12 690	82 536		
2022 Jan	6 303	18 932	48 568	73 803	20 061	2 839	-17 222	7 882	-9 340	84 524		
Feb	8 205	18 140	45 616	71 961	-15	2 839	2 854	4 889	7 743	79 689		
Mar	2 926	19 339	55 061	77 326	-3 564	2 838	6 402	13 880	20 282	94 044		

Relationship between columns 11=1+3+6+7+8+10 ; 15=12+13+14

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

Relationship between columns 18=(15-11)+17 ; 20=18+19 ; 21=15+17+19

3 Mainly national insurance contributions (NICs).

4 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

5 Includes investment income attributable to insurance policy holders

# PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

£ million

Total Revenue												
Current receipts (as in PSA6B)												
	Total	Taxes	Compulsory social contributions <sup>1</sup>	Interest and dividends	Other receipts <sup>2</sup>	Market output and output for own final use <sup>3</sup>	Pension contributions <sup>4</sup>	Current grants to central government	Capital transfers to central government <sup>5</sup>	Less gross operating surplus	Total revenue	
	1	2	3	4	5	6	7	8	9	10	11	
	ANBV	MF6P	AIIH	LIQP	LIQQ	MUT5	MF6Q	MHA8	MFO7	-NRLN	MF6R	
2018/19	749 574	559 079	137 680	18 644	34 171	24 415	28 730	143	3 028	-29 098	776 792	
2019/20	759 414	560 444	144 982	18 112	35 876	23 541	36 864	74	2 018	-29 996	791 915	
2020/21	724 713	525 623	144 295	19 537	35 258	23 783	39 895	74	2 841	-30 761	760 545	
2021/22	830 031	619 880	158 927	14 406	36 818	25 252	41 906	97	1 334	-31 962	866 658	
2020 Mar	66 072	46 772	15 047	1 365	2 888	2 158	3 536	-2	90	-2 527	69 327	
Apr	52 982	34 724	10 798	4 585	2 875	1 887	2 795	15	44	-2 533	55 190	
May	48 540	33 969	11 126	576	2 869	1 622	3 281	11	170	-2 533	51 091	
Jun	52 757	37 431	11 670	641	3 015	1 476	3 294	3	121	-2 531	55 120	
Jul	60 456	43 173	11 447	2 928	2 908	1 507	3 264	5	117	-2 551	62 798	
Aug	55 839	40 838	11 367	731	2 903	1 679	3 270	8	156	-2 551	58 401	
Sep	56 088	40 651	11 775	752	2 910	1 920	3 336	3	123	-2 550	58 920	
Oct	61 987	41 960	11 821	5 226	2 980	2 157	3 307	3	261	-2 564	65 151	
Nov	58 630	42 859	12 262	578	2 931	2 320	3 350	18	169	-2 564	61 923	
Dec	62 354	46 212	12 576	612	2 954	2 395	3 436	8	122	-2 564	65 751	
2021 Jan	83 188	66 121	12 531	1 571	2 965	2 379	3 418	-11	447	-2 607	86 814	
Feb	66 094	49 473	12 959	681	2 981	2 289	3 414	9	722	-2 607	69 921	
Mar	65 798	48 212	13 963	656	2 967	2 152	3 730	2	389	-2 606	69 465	
Apr	60 244	44 618	12 014	643	2 969	1 681	2 915	3	144	-2 595	62 392	
May	60 680	44 788	12 461	504	2 927	2 103	3 415	14	158	-2 595	63 775	
Jun	62 886	46 616	12 757	571	2 942	2 137	3 374	15	165	-2 594	65 983	
Jul	72 520	54 543	12 443	2 500	3 034	2 133	3 411	7	51	-2 592	75 530	
Aug	64 025	47 614	12 785	669	2 957	2 049	3 515	9	78	-2 592	67 084	
Sep	64 430	47 841	12 959	687	2 943	2 242	3 634	9	159	-2 591	67 883	
Oct	70 479	48 949	12 910	5 395	3 225	1 949	3 515	9	38	-2 629	73 361	
Nov	65 349	48 874	12 936	554	2 985	2 043	3 526	6	45	-2 629	68 340	
Dec	69 846	52 065	13 827	587	3 367	2 286	3 543	9	225	-2 629	73 280	
2022 Jan	93 864	75 177	14 280	1 259	3 148	1 946	3 525	2	51	-2 839	96 549	
Feb	71 946	53 961	14 290	540	3 155	1 871	3 540	16	28	-2 839	74 562	
Mar	73 762	54 834	15 265	497	3 166	2 812	3 993	-2	192	-2 838	77 919	
Current expenditure												
	Current expenditure (as in PSA6B)				Less market output and output for own final use <sup>3</sup>			Less current grants to central government			Less capital transfers to central government <sup>5</sup>	
	12	13	14	15	16	17	18	19	20	21		
	ANLP	MUT5	MF6Q	MHA8	-NSRN	MF6S	-ANNS	MFO7	NSRN	MF6T		
2018/19	709 446	24 415	28 730	143	-29 098	733 636	44 092	3 028	29 098	76 218		
2019/20	738 053	23 541	36 864	74	-29 996	768 536	44 791	2 018	29 996	76 805		
2020/21	943 620	23 783	39 895	74	-30 761	976 611	80 785	2 841	30 761	114 387		
2021/22	893 316	25 252	41 906	97	-31 962	928 609	66 962	1 334	31 962	100 258		
2020 Mar	66 886	2 158	3 536	-2	-2 527	70 051	7 808	90	2 527	10 425		
Apr	99 431	1 887	2 795	15	-2 533	101 595	7 485	44	2 533	10 062		
May	86 259	1 622	3 281	11	-2 533	88 640	11 473	170	2 533	14 176		
Jun	76 023	1 476	3 294	3	-2 531	78 265	6 698	121	2 531	9 350		
Jul	77 013	1 507	3 264	5	-2 551	79 238	5 273	117	2 551	7 941		
Aug	73 618	1 679	3 270	8	-2 551	76 024	4 442	156	2 551	7 149		
Sep	73 756	1 920	3 336	3	-2 550	76 465	9 175	123	2 550	11 848		
Oct	69 919	2 157	3 307	3	-2 564	72 822	4 065	261	2 564	6 890		
Nov	76 058	2 320	3 350	18	-2 564	79 182	3 780	169	2 564	6 513		
Dec	77 708	2 395	3 436	8	-2 564	80 983	5 532	122	2 564	8 218		
2021 Jan	75 846	2 379	3 418	-11	-2 607	79 025	6 961	447	2 607	10 015		
Feb	72 247	2 289	3 414	9	-2 607	75 352	3 762	722	2 607	7 091		
Mar	85 742	2 152	3 730	2	-2 606	89 020	12 139	389	2 606	15 134		
Apr	82 815	1 681	2 915	3	-2 595	84 819	7 633	144	2 595	10 372		
May	76 130	2 103	3 415	14	-2 595	79 067	3 733	158	2 595	6 486		
Jun	77 272	2 137	3 374	15	-2 594	80 204	3 318	165	2 594	6 077		
Jul	73 329	2 133	3 411	7	-2 592	76 288	3 860	51	2 592	6 503		
Aug	73 124	2 049	3 515	9	-2 592	76 105	3 097	78	2 592	5 767		
Sep	73 612	2 242	3 634	9	-2 591	76 906	7 629	159	2 591	10 379		
Oct	70 324	1 949	3 515	9	-2 629	73 168	2 794	38	2 629	5 461		
Nov	68 646	2 043	3 526	6	-2 629	71 592	3 314	45	2 629	5 988		
Dec	74 974	2 286	3 543	9	-2 629	78 183	4 933	225	2 629	7 787		
2022 Jan	73 803	1 946	3 525	2	-2 839	76 437	7 882	51	2 839	10 772		
Feb	71 961	1 871	3 540	16	-2 839	74 549	4 889	28	2 839	7 756		
Mar	77 326	2 812	3 993	-2	-2 838	81 291	13 880	192	2 838	16 910		

Relationship between columns 1+6+7+8+9+10=11

1 Mainly national insurance contributions (NICs).

2 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

Relationships between columns 12+13+14+15+16=17; 18+19+20=21

3 Includes payments for non-market output

4 Contains contributions from employers and employees.

5 Includes Housing Revenue account reorganisation in Mar 2012, Royal Mail pension transfer in April 2012 and FSCS Capital Tax in Sep 2008.

# PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

continued

£ million

			of which		
	Total revenue	Total expenditure	Total current expenditure	Total capital expenditure	Net borrowing
	22	23	24	25	26
	MF6R	MF6U	MF6S	MF6T	-NMFJ
2018/19	776 792	809 854	733 636	76 218	33 062
2019/20	791 915	845 341	768 536	76 805	53 426
2020/21	760 545	1 090 998	976 611	114 387	330 453
2021/22	866 658	1 028 867	928 609	100 258	162 209
2020 Mar	69 327	80 476	70 051	10 425	11 149
Apr	55 190	111 657	101 595	10 062	56 467
May	51 091	102 816	88 640	14 176	51 725
Jun	55 120	87 615	78 265	9 350	32 495
Jul	62 798	87 179	79 238	7 941	24 381
Aug	58 401	83 173	76 024	7 149	24 772
Sep	58 920	88 313	76 465	11 848	29 393
Oct	65 151	79 712	72 822	6 890	14 561
Nov	61 923	85 695	79 182	6 513	23 772
Dec	65 751	89 201	80 983	8 218	23 450
2021 Jan	86 814	89 040	79 025	10 015	2 226
Feb	69 921	82 443	75 352	7 091	12 522
Mar	69 465	104 154	89 020	15 134	34 689
Apr	62 392	95 191	84 819	10 372	32 799
May	63 775	85 553	79 067	6 486	21 778
Jun	65 983	86 281	80 204	6 077	20 298
Jul	75 530	82 791	76 288	6 503	7 261
Aug	67 084	81 872	76 105	5 767	14 788
Sep	67 883	87 285	76 906	10 379	19 402
Oct	73 361	78 629	73 168	5 461	5 268
Nov	68 340	77 580	71 592	5 988	9 240
Dec	73 280	85 970	78 183	7 787	12 690
2022 Jan	96 549	87 209	76 437	10 772	-9 340
Feb	74 562	82 305	74 549	7 756	7 743
Mar	77 919	98 201	81 291	16 910	20 282

Relationships between columns 17+21=24+25=23; 23-22=26

# PSA6D Central Government Account : Current Receipts

£ million

Taxes on production											
of which											
	Total	VAT	Alcohol	Tobacco	Fuel duty	Business rates <sup>1</sup>	Stamp duty (shares)	Stamp duty (land and property) <sup>2</sup>	Vehicle duty paid by businesses	Customs Duties	Other <sup>3</sup>
2018/19	NMBY	NZGF	MF6V	GTAO	CUDG	CUKY	BKST	MM9F	EKED	FV2H	MF6W
2018/19	280 540	151 803	12 097	9 152	27 993	28 702	3 619	12 888	2 032	—	32 254
2019/20	284 940	153 723	12 024	9 693	27 572	28 899	3 617	12 549	2 094	—	34 769
2020/21	244 041	137 657	12 156	9 788	20 934	16 906	3 679	9 525	2 053	993	30 350
2021/22	292 848	162 642	13 142	10 211	25 936	22 386	4 369	15 407	2 090	4 893	31 772
2020 Mar	22 657	11 770	894	1 538	1 955	2 133	466	1 037	193	—	2 671
Apr	17 583	9 928	974	230	1 373	1 479	439	654	142	—	2 364
May	16 607	9 302	1 088	541	990	1 479	298	390	154	—	2 365
Jun	19 036	10 344	999	870	1 619	1 482	257	635	184	—	2 646
Jul	20 447	11 391	1 149	888	1 840	1 482	283	705	196	—	2 513
Aug	20 766	11 600	1 069	1 053	2 125	1 482	213	577	175	—	2 472
Sep	21 208	11 977	1 079	827	2 123	1 485	156	756	207	—	2 598
Oct	22 259	12 685	1 158	885	2 162	1 480	287	833	180	—	2 589
Nov	21 878	12 620	1 236	699	2 111	1 480	249	908	156	—	2 419
Dec	22 766	12 965	896	981	1 914	1 483	439	1 289	156	—	2 643
2021 Jan	20 500	12 165	699	588	1 694	1 482	313	632	143	280	2 504
Feb	20 117	11 385	795	864	1 581	1 482	279	834	166	334	2 397
Mar	20 874	11 295	1 014	1 362	1 402	610	466	1 312	194	379	2 840
Apr	22 351	12 341	1 094	450	2 011	1 903	386	1 153	170	328	2 515
May	22 869	12 819	1 132	612	2 310	1 903	331	748	179	317	2 518
Jun	24 454	12 917	1 150	1 211	2 250	1 903	410	1 296	195	377	2 745
Jul	24 674	13 698	1 120	709	2 266	1 906	325	1 413	175	375	2 687
Aug	24 028	13 146	1 084	1 171	2 285	1 906	284	1 019	176	406	2 551
Sep	24 787	13 615	1 201	758	2 250	1 906	293	1 387	193	437	2 747
Oct	26 037	14 416	1 318	915	2 266	1 904	396	1 440	172	428	2 782
Nov	25 688	14 524	1 412	738	2 230	1 904	328	1 324	158	458	2 612
Dec	26 016	14 306	867	876	2 283	1 904	401	1 884	157	414	2 924
2022 Jan	23 783	14 003	832	695	1 839	1 970	252	1 020	148	429	2 595
Feb	23 797	13 120	873	780	2 039	1 970	592	1 275	171	430	2 547
Mar	24 364	13 737	1 059	1 296	1 907	1 307	371	1 448	196	494	2 549
Taxes on income and wealth											
Other taxes											
	of which						of which				
	Self assessed income tax	Capital gains tax <sup>4</sup>	PAYE IT <sup>5</sup>	Other income tax <sup>6</sup>	Corporation tax <sup>7</sup>	Petroleum revenue tax	Miscellaneous	Total	Televison licence	Vehicle duty paid by households	Total taxes
	Total	LISB	MS62	MS6W	MF6X	CPRN	ACC	MF6Z	LIQR	DH7A	CDDZ
2018/19	NMCU	31 355	9 192	163 470	-2 321	56 892	-744	754	19 941	3 227	KIH3
2018/19	258 598	31 355	9 192	163 470	-2 321	56 892	-744	754	19 941	3 227	MF72
2019/20	255 212	32 009	9 827	165 223	-3 676	51 574	-409	664	20 292	3 259	2 523
2020/21	262 346	31 188	11 130	168 529	-4 163	55 106	-241	797	19 236	3 667	4 895
2021/22	306 636	37 968	14 908	191 002	-2 655	65 340	-555	628	20 396	3 832	5 010
2020 Mar	22 353	576	326	17 344	-290	4 386	-34	45	1 762	274	460
Apr	15 832	-749	7	13 028	-365	3 822	—	89	1 309	247	328
May	16 018	-215	10	12 726	-493	3 965	-3	28	1 344	243	355
Jun	16 757	105	21	13 334	-768	3 978	-1	88	1 638	264	440
Jul	21 089	4 705	41	12 918	-890	4 353	-60	22	1 637	267	479
Aug	18 522	1 842	44	12 604	-301	4 366	-72	39	1 550	271	418
Sep	17 617	362	69	13 174	-405	4 365	-8	60	1 826	403	500
Oct	17 907	369	72	13 101	-305	4 569	—	101	1 794	319	429
Nov	19 290	643	92	13 570	272	4 738	-63	38	1 691	357	365
Dec	21 730	2 240	114	14 639	-412	4 997	—	152	1 716	403	372
2021 Jan	44 151	16 465	7 576	14 854	-109	5 350	-1	16	1 470	344	343
Feb	27 856	4 282	2 363	15 923	-38	5 337	-30	19	1 500	254	398
Mar	25 577	1 139	721	18 658	-349	5 266	-3	145	1 761	295	468
Apr	20 666	296	174	15 012	90	5 145	-66	15	1 601	272	405
May	20 316	311	123	14 870	-35	5 056	-46	37	1 603	282	424
Jun	20 415	782	160	15 086	-612	4 893	-18	124	1 747	297	471
Jul	28 109	8 771	266	14 538	-600	5 101	-13	46	1 760	295	429
Aug	21 769	2 275	121	14 627	-303	5 083	-53	19	1 817	321	421
Sep	21 105	713	132	14 792	-5	5 419	-27	81	1 949	467	464
Oct	21 189	371	199	14 863	-190	5 970	-103	79	1 723	373	409
Nov	21 535	612	152	14 747	-63	6 072	—	15	1 651	305	373
Dec	24 455	2 463	119	16 479	-467	5 719	—	142	1 594	297	375
2022 Jan	49 834	16 840	10 393	17 145	-197	5 678	-53	28	1 560	318	357
Feb	28 571	3 117	2 040	17 964	-11	5 520	-96	37	1 593	302	410
Mar	28 672	1 417	1 029	20 879	-262	5 684	-80	5	1 798	303	472

1 These are National Non-Domestic Rates.

2 Includes annual tax on enveloped dwellings.

3 Includes taxes on betting, gaming, lottery, Camelot payments to National Lottery, air passenger duty, insurance premium tax, landfill tax, regulator fees, aggregates levy, climate change levy, renewable energy obligations and consumer credit act fees.

4 Includes legacy tax. The equivalent of HMRC published series BKLO.

5 PAYE IT is Pay As You Earn Income Tax.

6 Mainly consists of repayments and those tax credits recorded as negative taxes plus company IT and TDSI (tax deduction scheme for interest).

7 Gross of tax credits. Includes diverted profit tax.

8 Includes business rates paid by non-market sectors, passport fees and television licence fees.

# PSA6D Central Government Account : Current Receipts

continued

£ million

	Interest and dividends			Other receipts					Total current receipts	
	of which			of which						
	Total Taxes	Compulsory social contributions <sup>1</sup>	Total	Asset Purchase Facility <sup>2</sup>	Other	Total	Gross operating surplus (imputed) <sup>3</sup>	Rent		
MF73	AIH	LIQP	L6BD	MF74	LIQQ	NRLN	NMCK	MF75	ANBV	
2018/19	559 079	137 680	18 644	9 686	8 958	34 171	29 098	1 460	3 613	
2019/20	560 444	144 982	18 112	7 137	10 975	35 876	29 996	1 462	4 418	
2020/21	525 623	144 295	19 537	11 322	8 215	35 258	30 761	1 431	3 066	
2021/22	619 880	158 927	14 406	7 408	6 998	36 818	31 962	1 165	3 691	
2020 Mar	46 772	15 047	1 365	—	1 365	2 888	2 527	116	245	
Apr	34 724	10 798	4 585	4 010	575	2 875	2 533	118	224	
May	33 969	11 126	576	—	576	2 869	2 533	118	218	
Jun	37 431	11 670	641	—	641	3 015	2 531	121	363	
Jul	43 173	11 447	2 928	2 138	790	2 908	2 551	120	237	
Aug	40 838	11 367	731	—	731	2 903	2 551	120	232	
Sep	40 651	11 775	752	—	752	2 910	2 550	118	242	
Oct	41 960	11 821	5 226	4 485	741	2 980	2 564	120	296	
Nov	42 859	12 262	578	—	578	2 931	2 564	120	247	
Dec	46 212	12 576	612	—	612	2 954	2 564	118	272	
2021 Jan	66 121	12 531	1 571	689	882	2 965	2 607	121	237	
Feb	49 473	12 959	681	—	681	2 981	2 607	121	253	
Mar	48 212	13 963	656	—	656	2 967	2 606	116	245	
Apr	44 618	12 014	643	33	610	2 969	2 595	118	256	
May	44 788	12 461	504	—	504	2 927	2 595	118	214	
Jun	46 616	12 757	571	—	571	2 942	2 594	122	226	
Jul	54 543	12 443	2 500	1 817	683	3 034	2 592	120	322	
Aug	47 614	12 785	669	—	669	2 957	2 592	120	245	
Sep	47 841	12 959	687	—	687	2 943	2 591	119	233	
Oct	48 949	12 910	5 395	4 872	523	3 225	2 629	120	476	
Nov	48 874	12 936	554	—	554	2 985	2 629	120	236	
Dec	52 065	13 827	587	—	587	3 367	2 629	119	619	
2022 Jan	75 177	14 280	1 259	686	573	3 148	2 839	31	278	
Feb	53 961	14 290	540	—	540	3 155	2 839	31	285	
Mar	54 834	15 265	497	—	497	3 166	2 838	27	301	
									73 762	

1 Mainly national insurance contributions (NICs)

2 Includes only the dividend payments to central government, changes in equity are recorded in the financial account.

3 Equates to depreciation in government accounts.

4 Includes standardised guarantees

# PSA6E Central Government Account : Current Expenditure

£ million

Current expenditure on goods and services										Subsidies		
	of which						of which					
	Total	Staff costs	Market output and output for final use <sup>3 4</sup>	Purchase of goods and services <sup>5</sup>	Depreciation	Total	CJRS <sup>7</sup>	SEISS <sup>8</sup>	Interest <sup>9</sup>			
2018/19	NMBJ	NMBG	-MUT5	MF76	NSRN	NMCD	CXLP	CXLQ	NMFX			
2018/19	276 603	127 507	-24 415	144 413	29 098	18 199	—	—	48 899			
2019/20	299 544	140 036	-23 541	153 053	29 996	22 427	2 146	—	48 107			
2020/21	360 981	154 291	-23 783	199 712	30 761	117 942	58 080	19 715	39 404			
2021/22	372 621	167 030	-25 252	198 881	31 962	50 508	8 528	8 343	69 879			
2020 Mar	27 576	12 129	-2 158	15 078	2 527	4 202	2 146	—	1 298			
Apr	29 014	12 063	-1 887	16 305	2 533	13 445	10 029	—	5 122			
May	28 841	12 695	-1 622	15 235	2 533	19 968	10 127	6 811	3 380			
Jun	29 454	12 421	-1 476	15 978	2 531	11 571	8 072	570	2 714			
Jul	30 240	12 813	-1 507	16 383	2 551	8 826	5 578	194	2 327			
Aug	28 023	12 335	-1 679	14 816	2 551	11 880	3 389	4 655	3 478			
Sep	28 741	12 558	-1 920	15 553	2 550	6 371	2 007	1 006	4 870			
Oct	29 954	12 838	-2 157	16 709	2 564	4 684	1 455	278	1 849			
Nov	29 979	13 299	-2 320	16 436	2 564	6 298	3 075	1	4 090			
Dec	29 913	12 815	-2 395	16 929	2 564	12 051	2 852	5 267	2 710			
2021 Jan	30 110	13 131	-2 379	16 751	2 607	8 165	3 992	826	1 577			
Feb	30 362	13 044	-2 289	17 000	2 607	7 606	3 910	113	5 372			
Mar	36 350	14 279	-2 152	21 617	2 606	7 077	3 594	-6	1 915			
Apr	29 516	13 141	-1 681	15 461	2 595	8 335	2 624	2 494	4 893			
May	30 411	13 933	-2 103	15 986	2 595	7 817	1 873	2 745	4 453			
Jun	30 527	13 665	-2 137	16 405	2 594	4 832	1 416	265	9 143			
Jul	31 154	14 070	-2 133	16 625	2 592	3 841	1 108	—	3 567			
Aug	28 970	13 428	-2 049	14 999	2 592	5 618	825	2 120	6 528			
Sep	30 295	13 948	-2 242	15 998	2 591	4 088	682	568	4 924			
Oct	30 694	13 998	-1 949	16 016	2 629	2 627	—	156	5 841			
Nov	30 438	14 069	-2 043	15 783	2 629	2 497	—	—	4 668			
Dec	31 231	14 025	-2 286	16 863	2 629	2 641	—	-1	8 428			
2022 Jan	32 079	14 170	-1 946	17 016	2 839	2 726	—	-3	6 303			
Feb	31 826	14 099	-1 871	16 759	2 839	2 487	—	-1	8 205			
Mar	35 480	14 484	-2 812	20 970	2 838	2 999	—	—	2 926			
Net Social Benefits										Current transfers		
	of which						Paid abroad					
	Total	National insurance fund benefits <sup>1</sup>	Social assistance <sup>2</sup>	Public service pension payments	Public service pension contributions <sup>3</sup>	UK contributions to EU <sup>10</sup>	of which: UK payments to EU <sup>11</sup>	Received from abroad <sup>3 6</sup>	To local government	Other current grants	Total current expenditure	
2018/19	GZSJ	QYRJ	NZGO	MF77	-MF6Q	M9LH	NMDZ	FV5N	-NMDL	QYJR	NMFC	ANLP
2018/19	214 737	107 258	97 032	39 177	-28 730	12 901	7 907	—	-143	112 570	17 773	709 446
2019/20	215 728	108 817	102 746	41 029	-36 864	11 552	8 436	—	-74	114 444	17 889	738 053
2020/21	235 880	112 229	121 439	42 107	-39 895	10 944	8 055	—	-74	149 788	20 700	943 620
2021/22	234 631	114 550	119 263	42 724	-41 906	—	13 781	8 371	-97	131 197	20 796	893 316
2020 Mar	17 959	8 950	9 163	3 382	-3 536	653	485	—	2	13 141	1 570	66 886
Apr	19 576	9 043	9 739	3 589	-2 795	1 088	937	—	-15	28 359	1 905	99 431
May	19 493	9 341	9 978	3 455	-3 281	1 634	759	—	-11	10 712	1 483	86 259
Jun	18 872	9 047	9 698	3 421	-3 294	1 986	293	—	-3	9 736	1 400	76 023
Jul	20 215	9 411	10 541	3 527	-3 264	664	669	—	-5	12 777	1 300	77 013
Aug	19 335	9 302	9 942	3 361	-3 270	418	508	—	-8	8 208	1 776	73 618
Sep	21 461	11 022	10 028	3 747	-3 336	861	470	—	-3	9 264	1 721	73 756
Oct	19 817	9 293	10 269	3 562	-3 307	1 076	572	—	-3	10 349	1 621	69 919
Nov	19 095	9 012	9 944	3 489	-3 350	1 791	928	—	-18	12 246	1 649	76 058
Dec	19 948	9 420	10 325	3 639	-3 436	1 426	1 050	—	-8	9 100	1 518	77 708
2021 Jan	19 506	9 284	10 249	3 391	-3 418	—	620	—	11	13 948	1 909	75 846
Feb	18 332	8 531	9 805	3 410	-3 414	—	449	—	-9	8 653	1 482	72 247
Mar	20 230	9 523	10 921	3 516	-3 730	—	800	—	-2	16 436	2 936	85 742
Apr	20 369	9 136	10 332	3 816	-2 915	—	511	—	-3	17 402	1 792	82 815
May	19 496	9 640	9 974	3 297	-3 415	—	366	—	-14	11 992	1 609	76 130
Jun	19 177	9 205	9 893	3 453	-3 374	—	1 044	807	-15	10 805	1 759	77 272
Jul	19 969	9 490	10 345	3 545	-3 411	—	1 230	801	-7	12 187	1 388	73 329
Aug	19 714	9 520	10 243	3 466	-3 515	—	1 389	806	-9	9 156	1 758	73 124
Sep	21 359	11 108	10 051	3 834	-3 634	—	1 122	805	-9	10 145	1 688	73 612
Oct	19 063	9 593	9 477	3 508	-3 515	—	1 204	862	-9	9 198	1 706	70 324
Nov	19 002	9 144	9 846	3 538	-3 526	—	1 387	860	-6	8 797	1 863	68 646
Dec	20 071	9 691	10 248	3 675	-3 543	—	1 604	872	-9	9 344	1 664	74 974
2022 Jan	18 932	9 534	9 528	3 395	-3 525	—	1 150	852	-2	10 883	1 732	73 803
Feb	18 140	8 743	9 389	3 548	-3 540	—	1 287	851	-16	8 613	1 419	71 961
Mar	19 339	9 746	9 937	3 649	-3 993	—	1 487	855	2	12 675	2 418	77 326

1 NIF benefits are mainly pension related

2 Includes benefits related to unemployment, disability & income support

3 Recorded as negative expenditure

4 Under ESA2010 includes some 'in-house' Research & Development output

5 Includes both non-market and market production of social transfers in kind

6 Excludes abatement

7 Coronavirus Job Retention Scheme

8 Self Employment Income Support Scheme

9 Includes investment income attributable to insurance policy holders

10 UK VAT, GNI and abatement contributions to the EU budget

11 Payments under the withdrawal agreement

# PSA6F Central Government Account : Net Investment

£ million

Net investment											
	Gross capital formation <sup>1</sup>	Less depreciation	Capital transfers to central government	of which			Capital transfers from central government	Capital transfers to local government <sup>2</sup>	of which		
				Capital transfers from local government <sup>2</sup>	Capital transfers from public corporations <sup>3</sup>	Capital transfers from private sector <sup>4</sup>			Capital transfers to public corporations <sup>5</sup>	Capital transfers to private sector <sup>3</sup>	Capital transfers to APF <sup>6</sup>
	1	2	3	4	5	6	7	8	9	10	Total <sup>7</sup>
	MS5Z	-NSRN	-MFO7	-NMGL	-MM9G	-ANNN	MS6X	MF78	MF79	ANNI	MF7A -ANNS
2018/19	37 616	-29 098	-3 028	-256	-	-2 772	38 602	11 889	752	25 961	- 44 092
2019/20	38 965	-29 996	-2 018	-424	-	-1 594	37 840	12 604	492	24 744	- 44 791
2020/21	49 745	-30 761	-2 841	-186	-	-2 655	64 642	15 298	455	48 889	- 80 785
2021/22	53 254	-31 962	-1 334	-218	-	-1 116	47 004	13 915	842	32 247	- 66 962
2020 Mar	5 705	-2 527	-90	-15	-	-75	4 720	2 352	132	2 236	- 7 808
Apr	3 418	-2 533	-44	46	-	-90	6 644	643	10	5 991	- 7 485
May	3 525	-2 533	-170	-73	-	-97	10 651	2 199	13	8 439	- 11 473
Jun	3 420	-2 531	-121	-2	-	-119	5 930	898	39	4 993	- 6 698
Jul	3 404	-2 551	-117	-3	-	-114	4 537	1 444	29	3 064	- 5 273
Aug	3 632	-2 551	-156	-44	-	-112	3 517	1 265	27	2 225	- 4 442
Sep	4 035	-2 550	-123	-2	-	-121	7 813	1 302	38	6 473	- 9 175
Oct	3 713	-2 564	-261	-9	-	-252	3 177	1 096	27	2 054	- 4 065
Nov	3 868	-2 564	-169	-42	-	-127	2 645	569	26	2 050	- 3 780
Dec	3 529	-2 564	-122	-1	-	-121	4 689	1 146	57	3 486	- 5 532
2021 Jan	3 979	-2 607	-447	-1	-	-446	6 036	1 016	58	4 962	- 6 961
Feb	4 638	-2 607	-722	-37	-	-685	2 453	832	12	1 609	- 3 762
Mar	8 584	-2 606	-389	-18	-	-371	6 550	2 888	119	3 543	- 12 139
Apr	2 792	-2 595	-144	-19	-	-125	7 580	1 174	10	6 396	- 7 633
May	3 694	-2 595	-158	-31	-	-127	2 792	1 841	10	941	- 3 733
Jun	3 689	-2 594	-165	-5	-	-160	2 388	723	23	1 642	- 3 318
Jul	3 610	-2 592	-51	-5	-	-46	2 893	1 717	26	1 150	- 3 860
Aug	3 829	-2 592	-78	-3	-	-75	1 938	765	18	1 155	- 3 097
Sep	3 804	-2 591	-159	-4	-	-155	6 575	1 041	120	5 414	- 7 629
Oct	3 485	-2 629	-38	-4	-	-34	1 976	974	75	927	- 2 794
Nov	3 783	-2 629	-45	-2	-	-43	2 205	775	54	1 376	- 3 314
Dec	4 174	-2 629	-225	-4	-	-221	3 613	1 236	86	2 291	- 4 933
2022 Jan	4 425	-2 839	-51	-2	-	-49	6 347	1 055	68	5 224	- 7 882
Feb	5 326	-2 839	-28	-4	-	-24	2 430	719	78	1 633	- 4 889
Mar	10 643	-2 838	-192	-135	-	-57	6 267	1 895	274	4 098	- 13 880

Relationship between columns 3=4+5+6 ; 7=8+9+10+11 ; 12=1+2+3+7

1 Includes net increase in inventories and valuables.

2 Includes Housing Revenue Account reform in Mar 2012.

3 The large capital transfers in 2008/09 arise from movements associated with depositor compensation payments by FSCS and HMT.

4 Includes transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

5 Includes capital transfers to Lloyds Banking Group and Royal Bank of Scotland associated with equity purchases.

6 APF = Asset Purchase Facility. Currently no capital transfers to the APF have taken place, but transfers may be made in future.

7 Includes Housing Revenue Account reform in Mar 2012, transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

# REC1 Reconciliation of Public Sector Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement <sup>1</sup>
	1	2	3	4	5	6	7
	-J5II	JW33	JW34	JW36	JW35	JW37	JW38
2013	106 035	3 040	-16 196	2 286	-182	-32 318	62 665
2014	103 061	2 134	6 234	-4 477	7 890	-32 775	82 067
2015	85 283	-6 880	-3 978	795	4 190	-23 536	55 874
2016	66 979	5 907	10 815	5 755	12 085	-15 778	85 763
2017	51 188	-4 198	5 428	-6 803	4 619	43 363	93 597
2018	49 573	5 482	668	-8 414	-1 348	-10 791	35 170
2019	47 228	10 557	13 350	-2 743	-11 542	-43 636	13 215
2020	269 865	12 913	23 540	11 264	26 367	-24 607	319 342
2021	176 181	9 843	12 408	-18 802	-21 486	42 652	200 796
2013/14	105 014	2 555	-19 921	1 760	-2 341	-22 399	64 668
2014/15	96 466	2 075	12 619	-1 397	10 171	-41 749	78 185
2015/16	80 607	-6 653	-6 329	-1 028	9 846	-26 067	50 376
2016/17	56 076	7 000	14 722	4 147	8 211	8 953	99 109
2017/18	55 136	-3 640	2 327	-6 895	5 027	29 010	80 965
2018/19	43 255	7 116	1 214	-6 072	-4 698	-23 185	17 630
2019/20	54 865	9 608	15 683	-5 629	-9 185	-47 732	17 611
2020/21	317 557	10 668	20 427	11 277	19 101	-40 687	338 343
2021/22	151 813	11 272	14 941	-27 126	-16 135	36 904	171 669
2018 Q4	20 464	-2 911	-586	-6 005	-9	7 806	18 759
2019 Q1	-11 011	4 995	1 267	5 437	798	-19 172	-17 686
Q2	23 043	258	3 744	-8 603	-4 268	1 857	16 032
Q3	12 208	3 316	4 448	2 137	-2 672	-28 191	-8 754
Q4	22 988	1 988	3 891	-1 714	-5 400	1 870	23 623
2020 Q1	-3 374	4 046	3 600	2 551	3 155	-23 268	-13 290
Q2	132 510	4 291	9 878	7 173	22 592	6 845	183 289
Q3	76 198	3 362	7 040	1 286	2 072	-15 873	74 085
Q4	64 531	1 214	3 022	254	-1 452	7 689	75 258
2021 Q1	44 318	1 801	487	2 564	-4 111	-39 348	5 711
Q2	61 040	4 357	3 446	-8 548	-2 703	11 588	69 180
Q3	38 615	3 092	4 379	-3 078	-7 804	-24 231	10 973
Q4	32 208	593	4 096	-9 740	-6 868	94 643	114 932
2022 Q1	19 950	3 230	3 020	-5 760	1 240	-45 096	-23 416
2020 Mar	6 192	416	874	3 062	13 232	-17 411	6 365
Apr	48 937	4 084	3 112	7 387	-21	7 854	71 353
May	51 967	99	3 618	-1 050	13 724	453	68 811
Jun	31 606	108	3 148	836	8 889	-1 462	43 125
Jul	22 269	269	2 205	4 093	-3 235	-8 350	17 251
Aug	25 400	251	1 883	-1 660	3 015	-2 580	26 309
Sep	28 529	2 842	2 952	-1 147	2 292	-4 943	30 525
Oct	18 481	171	1 269	1 084	-2 676	-1 251	17 078
Nov	21 945	1 084	923	-1 368	-716	-1 293	20 575
Dec	24 105	-41	830	538	1 940	10 233	37 605
2021 Jan	2 020	3 547	-1 040	4 758	-10 103	-21 455	-22 273
Feb	15 453	848	1 346	-3 328	5 792	-8 625	11 486
Mar	26 845	-2 594	181	1 134	200	-9 268	16 498
Apr	24 268	2 795	1 341	-1 403	-6 761	14 212	34 452
May	18 000	-171	399	-1 560	2 653	3 298	22 619
Jun	18 772	1 733	1 706	-5 585	1 405	-5 922	12 109
Jul	5 320	-23	1 197	2 811	-8 576	-2 143	-1 414
Aug	15 035	599	1 627	-4 181	-253	-6 045	6 782
Sep	18 260	2 516	1 555	-1 708	1 025	-16 043	5 605
Oct	10 115	797	1 178	-2 378	-3 997	55 283	60 998
Nov	9 788	554	1 275	-1 915	-1 620	28 293	36 375
Dec	12 305	-758	1 643	-5 447	-1 251	11 067	17 559
2022 Jan	-8 747	2 695	1 622	688	-7 492	-11 184	-22 418
Feb	10 614	175	1 373	-6 089	4 155	-8 346	1 882
Mar	18 083	360	25	-359	4 577	-25 566	-2 880

Relationship between columns 7=1+2+3+4+5+6

1 Prior to 1997 was known as public sector borrowing requirement (PSBR)

# REC2 Reconciliation of Central Government Net Borrowing and Net Cash Requirement

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement
	1	2	3	4	5	6	7
	-NMFJ	ANRH	ANRS	ANRU	ANRT	ANRV	RUUX
2013	95 834	1 307	-27 152	2 286	12 932	-11 932	73 275
2014	105 047	-741	-8 067	-4 477	19 162	-21 882	89 042
2015	85 689	-9 938	-13 919	795	18 744	-12 583	68 788
2016	59 578	1 727	-3 970	5 755	28 012	-16 131	74 971
2017	40 293	-6 915	-5 725	-6 803	23 909	-11 814	32 945
2018	40 318	1 286	-6 084	-8 414	17 860	-20 118	24 848
2019	41 020	6 617	-1 695	-2 743	5 194	-4 024	44 369
2020	278 886	10 325	-131	11 264	34 949	-22 441	312 852
2021	192 961	6 320	-4 567	-18 849	-9 885	-18 110	147 870
2013/14	104 801	490	-29 358	1 760	12 863	-10 745	79 811
2014/15	93 795	-860	-2 990	-1 397	21 729	-26 619	83 658
2015/16	79 431	-10 171	-13 960	-1 028	25 144	-19 693	59 723
2016/17	47 593	4 111	-4 408	4 147	26 343	-12 433	65 353
2017/18	46 712	-6 428	-3 661	-6 895	21 851	-16 384	35 195
2018/19	33 062	2 488	-7 337	-6 072	13 434	-7 884	27 691
2019/20	53 426	5 854	-444	-5 629	9 241	-14 464	47 984
2020/21	330 453	6 425	-3 500	11 277	24 617	-31 130	338 142
2021/22	162 209	9 750	-2 310	-27 173	646	-19 779	123 343
2018 Q4	15 584	-4 035	-1 943	-6 005	4 843	9 473	17 917
2019 Q1	-14 536	3 513	-1 351	5 437	-627	-927	-8 491
Q2	25 056	-341	-201	-8 603	2 827	2 687	21 425
Q3	12 714	2 565	-89	2 137	3 642	-14 365	6 604
Q4	17 786	880	-54	-1 714	-648	8 581	24 831
2020 Q1	-2 130	2 750	-100	2 551	3 420	-11 367	-4 876
Q2	140 687	3 984	-107	7 173	27 909	-5 974	173 672
Q3	78 546	2 864	35	1 286	4 960	-15 431	72 260
Q4	61 783	727	41	254	-1 340	10 331	71 796
2021 Q1	49 437	-1 150	-3 469	2 564	-6 912	-20 056	20 414
Q2	74 875	4 342	-1 196	-8 548	614	3 306	73 393
Q3	41 451	2 749	46	-3 125	-2 352	-15 232	23 537
Q4	27 198	379	52	-9 740	-1 235	13 872	30 526
2022 Q1	18 685	2 280	-1 212	-5 760	3 619	-21 725	-4 113
2020 Mar	11 149	-16	-56	5 448	13 620	-12 047	18 098
Apr	56 467	3 983	-19	6 172	3 083	-6 144	63 542
May	51 725	-2	-63	-2 324	16 443	-2 812	62 967
Jun	32 495	3	-25	3 325	8 383	2 982	47 163
Jul	24 381	104	-39	2 702	-1 302	-557	25 289
Aug	24 772	86	-27	-3 049	3 555	-3 712	21 625
Sep	29 393	2 674	101	1 633	2 707	-11 162	25 346
Oct	14 561	10	9	-375	-3 123	3 304	14 386
Nov	23 772	923	27	-2 841	-835	2 843	23 889
Dec	23 450	-206	5	3 470	2 618	4 184	33 521
2021 Jan	2 226	2 563	-2 331	3 294	-8 733	-8 295	-11 276
Feb	12 522	-136	14	-4 819	1 234	-2 420	6 395
Mar	34 689	-3 577	-1 152	4 089	587	-9 341	25 295
Apr	32 799	2 791	-16	-2 941	-3 831	1 444	30 246
May	21 778	-175	-1 160	-3 069	3 085	3 410	23 869
Jun	20 298	1 726	-20	-2 538	1 360	-1 548	19 278
Jul	7 261	-137	-36	1 325	-6 522	-1 044	847
Aug	14 788	485	-24	-5 631	1 314	-2 959	7 973
Sep	19 402	2 401	106	1 181	2 856	-11 229	14 717
Oct	5 268	726	12	-3 807	-2 132	2 156	2 223
Nov	9 240	483	30	-3 358	249	5 583	12 227
Dec	12 690	-830	10	-2 575	648	6 133	16 076
2022 Jan	-9 340	2 379	-	-769	-6 591	-9 083	-23 404
Feb	7 743	-141	-	-7 546	1 021	-51	1 026
Mar	20 282	42	-1 212	2 555	9 189	-12 591	18 265

Relationship between columns 7=1+2+3+4+5+6

# PSA7A Public Sector Net Cash Requirement<sup>1</sup>

£ million

Central government		Local government		Non-financial public corporations									PS banks NCR <sup>4</sup> <sup>5</sup> <sup>6</sup>		PS NCR <sup>4</sup> <sup>6</sup>	
				of which:		of which		of which		Pensions <sup>5</sup>		BoE <sup>2</sup>	PS NCR ex <sup>3</sup> <sup>4</sup> <sup>6</sup>			
NCR <sup>4</sup>	Own account	NCR <sup>4</sup>	from CG <sup>7</sup>	other	NCR <sup>4</sup>	from CG <sup>7</sup>	other									
1	2	3	4	5	6	7	8	9	10	11	12	13				
2013	RUUW	RUUX	ABEG	ABEC	AAZK	ABEM	ABEI	AAZL	CWP2	JW2I	JW38	IL6D	RURQ			
	72 943	73 275	1 921	389	1 532	345	-721	1 066	-	-12 876	62 665	-94 883	-32 218			
2014	89 764	89 042	307	511	-204	5 149	211	4 938	-	-12 431	82 067	-8 588	73 479			
2015	69 129	68 788	-2 438	359	-2 797	2 089	-18	2 107	-	-12 565	55 874	-20 245	35 629			
2016	77 185	74 971	5 257	2 192	3 065	3 390	22	3 368	-	2 145	85 763	12 415	98 178			
2017	35 154	32 945	4 387	2 385	2 002	3 395	-176	3 571	-	52 870	93 597	-19 929	73 668			
2018	30 377	24 848	6 057	5 785	272	274	-256	530	-	3 991	35 170	11 518	46 688			
2019	52 529	44 369	2 931	8 252	-5 321	1 934	-92	2 026	-	-36 019	13 215	11 933	25 148			
2020	315 186	312 852	-1 954	2 764	-4 718	363	-430	793	-	8 081	319 342	10 921	330 263			
2021	152 030	147 870	-7 134	4 340	-11 474	-436	-180	-256	-	60 496	200 796	5 573	206 369			
2013/14	78 433	79 811	-3 048	-283	-2 765	591	-1 095	1 686	-	-12 686	64 668	-66 451	-1 783			
2014/15	84 540	83 658	213	729	-516	6 594	153	6 441	-	-12 280	78 185	-10 024	68 161			
2015/16	60 748	59 723	2 389	888	1 501	683	137	546	-	-12 419	50 376	-355	50 021			
2016/17	66 961	65 353	4 357	1 768	2 589	3 791	-160	3 951	-	25 608	99 109	-6 653	92 456			
2017/18	38 615	35 195	5 789	3 510	2 279	1 920	-90	2 010	-	38 061	80 965	-11 952	69 013			
2018/19	34 814	27 691	3 638	7 419	-3 781	1 330	-296	1 626	-	-15 029	17 630	12 733	30 363			
2019/20	56 076	47 984	3 137	8 173	-5 036	1 450	-81	1 531	-	-34 960	17 611	17 129	34 740			
2020/21	337 983	338 142	-3 213	103	-3 316	-368	-262	-106	-	3 782	338 343	3 901	342 244			
2021/22	128 122	123 343	-7 901	4 894	-12 795	522	-115	637	-	55 705	171 669	5 570	177 239			
2018 Q4	21 096	17 917	3 770	3 192	578	435	-13	448	-	-3 363	18 759	3 755	22 514			
2019 Q1	-5 699	-8 491	4 041	2 945	1 096	885	-153	1 038	-	-14 121	-17 686	3 219	-14 467			
Q2	22 990	21 425	-3 336	1 523	-4 859	140	42	98	-	-2 197	16 032	3 219	19 251			
Q3	10 242	6 604	-266	3 557	-3 823	691	81	610	-	-15 783	-8 754	2 748	-6 006			
Q4	24 996	24 831	2 492	227	2 265	218	-62	280	-	-3 918	23 623	2 747	26 370			
2020 Q1	-2 152	-4 876	4 247	2 866	1 381	401	-142	543	-	-13 062	-13 290	8 415	-4 875			
Q2	173 800	173 672	-5 108	30	-5 138	992	98	894	-	13 733	183 289	8 417	191 706			
Q3	71 922	72 260	-1 145	-269	-876	510	-69	579	-	2 460	74 085	-2 955	71 130			
Q4	71 616	71 796	52	137	-85	-1 540	-317	-1 223	-	4 950	75 258	-2 956	72 302			
2021 Q1	20 645	20 414	2 988	205	2 783	-330	26	-356	-	-17 361	5 711	1 395	7 106			
Q2	73 422	73 393	-8 301	-2	-8 299	1 300	31	1 269	-	2 788	69 180	1 394	70 574			
Q3	24 651	23 537	-3 355	1 210	-4 565	-691	-96	-595	-	-8 518	10 973	1 392	12 365			
Q4	33 312	30 526	1 534	2 927	-1 393	-715	-141	-574	-	83 587	114 932	1 392	116 324			
2022 Q1	-3 263	-4 113	2 221	759	1 462	628	91	537	-	-22 152	-23 416	1 392	-22 024			
2020 Mar	20 730	18 098	705	2 700	-1 995	314	-68	382	-	-12 752	6 365	2 805	9 170			
Apr	63 755	63 542	-3 284	136	-3 420	731	77	654	-	10 364	71 353	2 805	74 158			
May	62 961	62 967	-1 666	-11	-1 655	1 326	5	1 321	-	6 184	68 811	2 805	71 616			
Jun	47 084	47 163	-158	-95	-63	-1 065	16	-1 081	-	-2 815	43 125	2 807	45 932			
Jul	25 127	25 289	-1 711	-65	-1 646	897	-97	994	-	-7 224	17 251	-985	16 266			
Aug	21 662	21 625	-326	24	-350	890	13	877	-	4 120	26 309	-985	25 324			
Sep	25 133	25 346	892	-228	1 120	-1 277	15	-1 292	-	5 564	30 525	-985	29 540			
Oct	14 383	14 386	-67	64	-131	209	-67	276	-	2 550	17 078	-985	16 093			
Nov	23 848	23 889	-1 570	-73	-1 497	-639	32	-671	-	-1 105	20 575	-985	19 590			
Dec	33 385	33 521	1 689	146	1 543	-1 110	-282	-828	-	3 505	37 605	-986	36 619			
2021 Jan	-10 808	-11 276	-1 822	299	-2 121	995	169	826	-	-10 170	-22 273	465	-21 808			
Feb	6 329	6 395	3 861	-58	3 919	-277	-8	-269	-	1 507	11 486	465	11 951			
Mar	25 124	25 295	949	-36	985	-1 048	-135	-913	-	-8 698	16 498	465	16 963			
Apr	30 450	30 246	-3 759	89	-3 848	1 404	115	1 289	-	6 561	34 452	465	34 917			
May	23 767	23 869	-2 243	-22	-2 221	-481	-80	-401	-	1 474	22 619	465	23 084			
Jun	19 205	19 278	-2 299	-69	-2 230	377	-4	381	-	-5 247	12 109	464	12 573			
Jul	1 759	847	-1 962	884	-2 846	119	28	91	-	-418	-1 414	464	-950			
Aug	8 389	7 973	-37	518	-555	131	-102	233	-	-1 285	6 782	464	7 246			
Sep	14 503	14 717	-1 356	-192	-1 164	-941	-22	-919	-	-6 815	5 605	464	6 069			
Oct	2 472	2 223	-315	139	-454	1 105	110	995	-	57 985	60 998	464	61 462			
Nov	12 966	12 227	1 274	855	419	-971	-116	-855	-	23 845	36 375	464	36 839			
Dec	17 874	16 076	575	1 933	-1 358	-849	-135	-714	-	1 757	17 559	464	18 023			
2022 Jan	-23 319	-23 404	-2 139	-44	-2 095	1 331	129	1 202	-	1 794	-22 418	464	-21 954			
Feb	1 470	1 026	1 976	467	1 509	-72	-23	-49	-	-1 048	1 882	464	2 346			
Mar	18 586	18 265	2 384	336	2 048	-631	-15	-616	-	-22 898	-2 880	464	-2 416			

Relationship between columns: 1=2+4+7 ; 11=2+3+6+9+10 ; 13=11+12

1 Previously known as the borrowing requirement of the sector concerned

2 BoE includes Bank of England Asset Purchase Facility Fund and Special Liquidity Scheme

Figures derived from Bank of England accounts and ONS estimates

Figures for most recent months are ONS estimates

3 Excluding public sector banks

4 NCR = Net Cash Requirement

5 Funded public sector pensions only

6 Public Sector

7 Central Government

General Government NCR (series RUUI) =1+5

# PSA7C Central Government Net Cash Requirement

£ million

Central Government without NRAM, B&B and Network Rail <sup>1</sup>			NRAM and B&B <sup>1</sup>	Network Rail	Central Government with NRAM, B&B and Network Rail <sup>1</sup>				
		of which: Own account	NCR <sup>2</sup> <sup>3</sup>	NCR <sup>2</sup> <sup>3</sup>	NCR <sup>2</sup>	of which			
	NCR <sup>2</sup> <sup>4</sup>	1	2	3	4	5	6	7	8
	M98R		M98S	M98W	MUI2	RUUW	RUUX	ABEC	ABEI
2013	73 782		74 114	-3 738	2 899	72 943	73 275	389	-721
2014	95 491		94 769	-4 633	-1 094	89 764	89 042	511	211
2015	88 147		87 806	-15 739	-3 279	69 129	68 788	359	-18
2016	82 284		80 070	-2 693	-2 406	77 185	74 971	2 192	22
2017	36 946		34 737	116	-1 908	35 154	32 945	2 385	-176
2018	32 879		27 350	-1 101	-1 401	30 377	24 848	5 785	-256
2019	52 768		44 608	-65	-174	52 529	44 369	8 252	-92
2020	315 825		313 491	103	-742	315 186	312 852	2 764	-430
2021	148 553		144 393	4 525	-1 048	152 030	147 870	4 340	-180
2013/14	79 251		80 629	-4 086	3 268	78 433	79 811	-283	-1 095
2014/15	92 327		91 445	-5 240	-2 547	84 540	83 658	729	153
2015/16	78 522		77 497	-14 249	-3 525	60 748	59 723	888	137
2016/17	71 133		69 525	-2 141	-2 031	66 961	65 353	1 768	-160
2017/18	40 707		37 287	-223	-1 869	38 615	35 195	3 510	-90
2018/19	36 875		29 752	-819	-1 242	34 814	27 691	7 419	-296
2019/20	55 828		47 736	69	179	56 076	47 984	8 173	-81
2020/21	334 494		334 653	4 537	-1 048	337 983	338 142	103	-262
2021/22	129 205		124 426	-35	-1 048	128 122	123 343	4 894	-115
2018 Q4	21 761		18 582	-354	-311	21 096	17 917	3 192	-13
2019 Q1	-5 377		-8 169	-13	-309	-5 699	-8 491	2 945	-153
Q2	20 347		18 782	2 598	45	22 990	21 425	1 523	42
Q3	12 339		8 701	-2 142	45	10 242	6 604	3 557	81
Q4	25 459		25 294	-508	45	24 996	24 831	227	-62
2020 Q1	-2 317		-5 041	121	44	-2 152	-4 876	2 866	-142
Q2	174 009		173 881	53	-262	173 800	173 672	30	98
Q3	72 363		72 701	-179	-262	71 922	72 260	-269	-69
Q4	71 770		71 950	108	-262	71 616	71 796	137	-317
2021 Q1	16 352		16 121	4 555	-262	20 645	20 414	205	26
Q2	73 690		73 661	-6	-262	73 422	73 393	-2	31
Q3	24 915		23 801	-2	-262	24 651	23 537	1 210	-96
Q4	33 596		30 810	-22	-262	33 312	30 526	2 927	-141
2022 Q1	-2 996		-3 846	-5	-262	-3 263	-4 113	759	91
2020 Mar	20 662		18 030	54	14	20 730	18 098	2 700	-68
Apr	63 830		63 617	12	-87	63 755	63 542	136	77
May	63 024		63 030	24	-87	62 961	62 967	-11	5
Jun	47 155		47 234	17	-88	47 084	47 163	-95	16
Jul	25 471		25 633	-257	-87	25 127	25 289	-65	-97
Aug	21 721		21 684	28	-87	21 662	21 625	24	13
Sep	25 171		25 384	50	-88	25 133	25 346	-228	15
Oct	14 414		14 417	56	-87	14 383	14 386	64	-67
Nov	23 918		23 959	17	-87	23 848	23 889	-73	32
Dec	33 438		33 574	35	-88	33 385	33 521	146	-282
2021 Jan	-10 763		-11 231	42	-87	-10 808	-11 276	299	169
Feb	6 363		6 429	53	-87	6 329	6 395	-58	-8
Mar	20 752		20 923	4 460	-88	25 124	25 295	-36	-135
Apr	30 535		30 331	2	-87	30 450	30 246	89	115
May	23 857		23 959	-3	-87	23 767	23 869	-22	-80
Jun	19 298		19 371	-5	-88	19 205	19 278	-69	-4
Jul	1 845		933	1	-87	1 759	847	884	28
Aug	8 475		8 059	1	-87	8 389	7 973	518	-102
Sep	14 595		14 809	-4	-88	14 503	14 717	-192	-22
Oct	2 580		2 331	-21	-87	2 472	2 223	139	110
Nov	13 053		12 314	-	-87	12 966	12 227	855	-116
Dec	17 963		16 165	-1	-88	17 874	16 076	1 933	-135
2022 Jan	-23 231		-23 316	-1	-87	-23 319	-23 404	-44	129
Feb	1 558		1 114	-1	-87	1 470	1 026	467	-23
Mar	18 677		18 356	-3	-88	18 586	18 265	336	-15

Relationships between columns 1+3+4=5 ; 2+3+4=6 ; 6+7+8=5

1 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

2 NCR = Net Cash Requirement

3 Does not include Net Cash Requirement to Central Government

4 Negative NCR reflects change in financing as from 2014/15 new financing requirements of Network Rail were met through core central government borrowing and are therefore included in main CGNCR.

# PSA7D Central Government Net Cash Requirement on own account (receipts and outlays on a cash basis)

£ million

Cash receipts													Cash outlays					
		HM Revenue and Customs <sup>8</sup>										Net acquisition of company securities <sup>6</sup>			Net departmental outlays <sup>7</sup>		Own account NCR <sup>9</sup>	
Total paid over <sup>1</sup>	Income tax <sup>2</sup>	Corporation tax <sup>10</sup>	NICs <sup>3</sup>	V.A.T. <sup>4</sup>	Interest and dividends	Other receipts <sup>5</sup>	Total	Interest payments	RUOO	ABIF	RUUP	RUUQ	M98S					
1	2	3	4	5	6	7	8	9	10	11	12	13						
MIZX	RURC	N445	ABLP	EYOO	RUUL	RUUM	RUUN	RUOO	ABIF	RUUP	RUUQ	M98S						
2013	451 668	159 730	39 211	106 702	103 726	46 577	36 652	534 897	48 025	-5 954	566 940	609 011	74 114					
2014	467 588	164 107	39 794	109 238	109 408	16 854	92 517	576 959	41 777	-5 164	635 115	671 728	94 769					
2015	489 449	173 361	43 403	113 130	114 060	14 882	64 357	568 687	42 255	-18 070	632 308	656 493	87 806					
2016	516 568	179 093	46 146	121 118	118 301	16 908	38 405	571 881	51 034	-3 392	604 309	651 951	80 070					
2017	553 087	188 588	54 080	129 598	124 692	18 287	43 347	614 721	44 536	-17 079	622 001	649 458	34 737					
2018	577 436	195 985	56 853	135 379	130 146	16 619	30 392	624 446	38 537	-11 440	624 699	651 796	27 350					
2019	605 833	202 399	60 254	141 915	135 898	17 829	21 707	645 369	37 420	-5 622	658 179	689 977	44 608					
2020	541 005	197 941	55 551	141 336	91 065	18 224	33 676	592 905	45 177	-	861 219	906 396	313 491					
2021	668 267	230 332	64 343	153 323	155 450	15 626	36 505	720 398	35 309	-6 675	836 157	864 791	144 393					
2013/14	456 500	160 804	38 932	107 691	104 685	37 494	73 554	567 548	48 114	-9 439	609 502	648 177	80 629					
2014/15	476 645	168 667	41 092	110 408	111 359	16 805	58 108	551 558	41 784	-2 682	603 901	643 003	91 445					
2015/16	494 865	175 510	43 017	113 703	114 750	14 813	64 721	574 398	42 228	-17 985	627 652	651 895	77 497					
2016/17	528 679	185 626	49 299	124 468	119 593	17 142	33 149	578 970	50 784	-4 358	602 069	648 495	69 525					
2017/18	557 678	187 843	54 709	130 930	126 180	16 072	41 768	615 517	44 109	-14 467	623 162	652 804	37 287					
2018/19	589 680	200 221	56 306	136 850	132 310	16 977	25 337	631 994	37 783	-12 739	636 702	661 746	29 752					
2019/20	602 190	203 068	63 607	142 870	129 435	18 555	31 287	652 032	35 843	-4 318	668 243	699 768	47 736					
2020/21	556 013	204 872	52 544	143 460	101 011	19 726	33 973	609 712	44 406	-5 575	905 534	944 365	334 653					
2021/22	687 135	238 815	67 245	156 940	157 218	13 115	35 656	735 906	34 647	-2 312	827 997	860 332	124 426					
2018 Q4	137 825	39 942	16 636	33 021	32 807	5 007	5 805	148 637	6 550	-2 880	163 549	167 219	18 582					
2019 Q1	172 870	69 856	14 401	36 355	35 316	2 395	5 120	180 385	12 256	-1 304	161 264	172 216	-8 169					
Q2	138 996	44 736	12 806	35 053	32 095	6 054	4 444	149 494	6 879	-4 304	165 701	168 276	18 782					
Q3	151 768	49 247	15 789	36 218	34 292	4 014	7 551	163 333	11 564	-9	160 479	172 034	8 701					
Q4	142 199	38 560	17 258	34 289	34 195	5 366	4 592	152 157	6 721	-5	170 735	177 451	25 294					
2020 Q1	169 227	70 525	17 754	37 310	28 853	3 121	14 700	187 048	10 679	-	171 328	182 007	-5 041					
Q2	90 444	38 070	9 783	31 762	-536	5 446	1 558	97 448	16 754	-	254 575	271 329	173 881					
Q3	137 424	46 275	12 384	36 851	28 514	3 652	9 553	150 629	10 388	-	212 942	223 330	72 701					
Q4	143 910	43 071	15 630	35 413	34 234	6 005	7 865	157 780	7 356	-	222 374	229 730	71 950					
2021 Q1	184 235	77 456	14 747	39 434	38 799	4 623	14 997	203 855	9 908	-5 575	215 643	219 976	16 121					
Q2	149 398	49 866	13 597	37 425	35 148	1 543	8 838	159 779	7 881	-1 100	226 659	233 440	73 661					
Q3	168 285	55 446	16 180	38 699	40 167	3 267	10 134	181 686	10 094	-	195 393	205 487	23 801					
Q4	166 349	47 564	19 819	37 765	41 336	6 193	2 536	175 078	7 426	-	198 462	205 888	30 810					
2022 Q1	203 103	85 939	17 649	43 051	40 567	2 112	14 148	219 363	9 246	-1 212	207 483	215 517	-3 846					
2020 Mar	38 312	14 608	6 948	11 309	1 816	1 606	14 391	54 309	6 294	-	66 045	72 339	18 030					
Apr	32 745	14 482	3 675	11 049	-1 107	4 515	1 363	38 623	10 874	-	91 366	102 240	63 617					
May	24 273	11 011	945	9 425	-700	450	-532	24 191	68	-	87 153	87 221	63 030					
Jun	33 426	12 577	5 163	11 288	1 271	481	727	34 634	5 812	-	76 056	81 868	47 234					
Jul	50 792	18 148	3 069	13 703	10 586	2 678	4 184	57 654	4 246	-	79 041	83 287	25 633					
Aug	41 980	14 719	1 688	11 513	10 132	478	2 528	44 986	168	-	66 502	66 670	21 684					
Sep	44 652	13 408	7 627	11 635	7 796	496	2 841	47 989	5 974	-	67 399	73 373	25 384					
Oct	49 602	13 344	3 980	11 524	13 442	5 090	2 634	57 326	1 243	-	70 500	71 743	14 417					
Nov	44 864	14 232	2 360	11 675	12 259	441	1 204	46 509	215	-	70 253	70 468	23 959					
Dec	49 444	15 495	9 290	12 214	8 533	474	4 027	53 945	5 898	-	81 621	87 519	33 574					
2021 Jan	77 217	38 357	4 116	14 347	15 358	3 698	2 858	83 773	4 055	-	68 487	72 542	-11 231					
Feb	52 205	21 635	2 444	12 471	11 169	473	3 096	55 774	261	-	61 942	62 203	6 429					
Mar	54 813	17 464	8 187	12 616	12 272	452	9 043	64 308	5 592	-5 575	85 214	85 231	20 923					
Apr	54 081	18 983	2 876	13 337	14 649	628	2 829	57 538	1 543	-	86 326	87 869	30 331					
May	45 778	15 457	2 019	11 631	11 843	439	2 585	48 802	206	-1 100	73 655	72 761	23 959					
Jun	49 539	15 426	8 702	12 457	8 656	476	3 424	53 439	6 132	-	66 678	72 810	19 371					
Jul	65 088	23 371	3 707	13 963	17 111	2 306	3 637	71 031	4 048	-	67 916	71 964	933					
Aug	51 121	16 659	2 185	12 263	14 711	474	2 292	53 887	542	-	61 404	61 946	8 059					
Sep	52 076	15 416	10 288	12 473	8 345	487	4 205	56 768	5 504	-	66 073	71 577	14 809					
Oct	56 384	14 920	4 799	12 360	17 098	5 279	1 861	63 524	1 740	-	64 115	65 855	2 331					
Nov	51 725	15 668	2 451	12 670	15 085	439	-477	51 687	196	-	63 805	64 001	12 314					
Dec	58 240	16 976	12 569	12 735	9 153	475	1 152	59 867	5 490	-	70 542	76 032	16 165					
2022 Jan	87 028	43 361	5 250	15 069	18 561	1 198	3 242	91 468	4 644	-	63 508	68 152	-23 316					
Feb	59 496	22 234	2 440	13 984	14 782	479	2 393	62 368	267	-	63 215	63 482	1 114					
Mar	56 579	20 344	9 959	13 998	7 224	435	8 513	65 527	4 335	-1 212	80 760	83 883	18 356					

Relationships between columns 1+6+7=8; 9+10+11=12; 12-8=13

# REC3 Reconciliation of Central Government Net Cash Requirement and Changes in Net Debt

£ million

Central government net cash requirement <sup>1</sup>	Adjustments <sup>2</sup> related to:													Changes in central government net debt
	Net premia / discounts of gilt issuances	Index linked gilt capital uplift	Other gilt related adjustments <sup>3</sup>	Reclassifications and imputed liabilities <sup>4</sup>	Official Reserves: Revaluations	National Savings & Tax Instruments	Debt Management Account	Other foreign currency revaluation	Other sterling debt	Other liquid assets	Other			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
M98R	LSIW	MW7L	E3VL	E3VM	N42A	E3VX	N42C	N42E	N42F	E3VY	E3VZ	N42H	MW4W	
2013	73 782	-2 979	672	-	19	4 444	-	169	-	-581	-122	36	75 440	
2014	95 491	-5 517	7 514	-	1 686	931	-	642	2	20	-77	799	719	102 210
2015	88 147	-16 199	2 677	-	470	1 070	-	-115	3	-46	-62	-2 310	-346	73 289
2016	82 284	-20 196	-2 236	-	574	-6 110	-	396	-9	81	452	-3 038	-1 026	51 172
2017	36 946	-11 636	11 342	-	-225	819	-	233	-59	3	-216	-177	-257	36 773
2018	32 879	-6 223	13 574	-	111	-3 312	-	101	-2	-2	6	-1 196	515	36 451
2019	52 768	-11 929	8 278	-	-699	-75	-	227	2	-14	287	-733	-142	47 970
2020	315 825	-35 628	-4 057	-	-433	-3 830	-	-325	1	-414	-1 287	384	2 215	272 451
2021	148 553	-11 624	26 476	-	-346	2 298	-18 675	640	-	397	-364	-315	-1 116	145 924
2013/14	79 251	-1 413	1 389	-	21	4 893	-	-119	-	-1	-559	59	907	84 428
2014/15	92 327	-10 410	4 470	-	1 685	1 368	-	1 007	2	-54	-67	525	264	91 117
2015/16	78 522	-15 988	4 367	-	471	-1 391	-	-155	2	66	-6	-3 008	-748	62 132
2016/17	71 133	-18 827	-327	-	504	-4 366	-	129	-8	43	372	-2 203	-481	45 969
2017/18	40 707	-10 854	11 421	-	-150	2 298	-	276	-59	2	-163	-398	-237	42 843
2018/19	36 875	-5 839	10 695	-	111	-2 890	-	291	-1	-1	70	-1 095	432	38 648
2019/20	55 828	-14 168	10 346	-	-701	-6 886	-	316	1	7	-457	-305	-94	43 887
2020/21	334 494	-35 096	-3 941	-	-433	5 583	-	-600	1	-435	-698	4 522	2 082	305 479
2021/22	129 205	-8 071	34 684	-	-337	-2 880	-18 675	418	-39	398	-397	-4 686	-1 059	128 561
2018 Q2	14 446	-907	5 153	-	129	-1 186	-	-23	-	-	2	-195	104	17 523
Q3	6 045	-2 469	2 698	-	2	-63	-	-21	-1	-1	-2	-347	131	5 972
Q4	21 761	-383	4 380	-	-26	-2 892	-	-139	-1	-	1	-358	200	22 543
2019 Q1	-5 377	-2 080	-1 536	-	6	1 251	-	474	1	-	69	-195	-3	-7 390
Q2	20 347	-1 610	7 403	-	-678	-3 104	-	-142	-	-	75	1 986	21	24 298
Q3	12 339	-4 420	1 396	-	-4	-1 622	-	50	-	-8	74	-1 982	-152	5 671
Q4	25 459	-3 819	1 015	-	-23	3 400	-	-155	1	-6	69	-542	-8	25 391
2020 Q1	-2 317	-4 319	532	-	4	-5 560	-	563	-	21	-675	233	45	-11 473
Q2	174 009	-16 705	-7 226	-	-405	-2 517	-	470	1	-435	-198	-3	125	147 116
Q3	72 363	-9 469	2 211	-	1	1 269	-	-309	-	-	-197	-84	2 000	67 785
Q4	71 770	-5 135	426	-	-33	2 978	-	-1 049	-	-	-217	238	45	69 023
2021 Q1	16 352	-3 787	648	-	4	3 853	-	288	-	-	-86	4 371	-88	21 555
Q2	73 690	-2 255	9 214	-	-363	-920	-	858	-	401	-96	85	410	81 024
Q3	24 915	-2 212	6 332	-	1	-1 324	-18 675	-183	-	-	-92	-4 275	-1 341	3 146
Q4	33 596	-3 370	10 282	-	12	689	-	-323	-	-4	-90	-496	-97	40 199
2022 Q1	-2 996	-234	8 856	-	13	-1 325	-	66	-39	1	-119	-	-31	4 192
2020 Mar	20 662	-2 052	-1 743	-	-	-2 605	-	319	-	14	-529	-39	6	14 033
Apr	63 830	-6 707	-7 842	-	-363	237	-	203	-	-4	-60	52	61	49 407
May	63 024	-5 751	701	-	-40	-2 002	-	350	-	10	-69	-65	44	56 202
Jun	47 155	-4 247	-85	-	-2	-752	-	-83	1	-441	-69	10	20	41 507
Jul	25 471	-5 534	-455	-	2	1 600	-	262	-	-	-70	-165	-10	21 101
Aug	21 721	-2 468	806	-	2	1 118	-	392	-	-	-71	68	2 003	23 571
Sep	25 171	-1 467	1 860	-	-3	-1 449	-	-963	-	-	-56	13	7	23 113
Oct	14 414	-3 021	-1 035	-	4	143	-	-6	-	-	-82	74	-1	10 490
Nov	23 918	-1 393	1 461	-	-37	2 524	-	-226	-	-	-70	86	-19	26 244
Dec	33 438	-721	-	-	-	311	-	-817	-	-	-65	78	65	32 289
2021 Jan	-10 763	-1 276	-1 163	-	-1	854	-	574	-	-	-31	-184	-11	-12 001
Feb	6 363	-2 171	2 716	-	1	2 846	-	-129	-	-	-29	54	-28	9 623
Mar	20 752	-340	-905	-	4	153	-	-157	-	-	-26	4 501	-49	23 933
Apr	30 535	-450	1 834	-	-360	-1 029	-	1 009	-	-	-29	21	482	32 013
May	23 857	-1 012	1 408	-	-3	533	-	60	-	-	-32	99	-17	24 893
Jun	19 298	-793	5 972	-	-	-424	-	-211	-	401	-35	-35	-55	24 118
Jul	1 845	-654	1 027	-	-2	-315	-	-99	-	-1	-31	-4 240	-20	-2 490
Aug	8 475	-431	3 270	-	5	-441	-18 675	43	-	1	-30	-	-1 319	-9 102
Sep	14 595	-1 127	2 035	-	-2	-568	-	-127	-	-	-31	-35	-2	14 738
Oct	2 580	200	2 927	-	4	1 465	-	64	-	-3	-30	-400	-25	6 782
Nov	13 053	-3 367	1 854	-	-3	-2 788	-	-247	-	1	-30	-251	-29	8 193
Dec	17 963	-203	5 501	-	11	2 012	-	-140	-	-2	-30	155	-43	25 224
2022 Jan	-23 231	-397	3 433	-	3	359	-	160	-	-1	-40	29	-38	-19 723
Feb	1 558	383	5 210	-	5	-884	-	-19	-	-	-40	31	-130	6 114
Mar	18 677	-220	213	-	5	-800	-	-75	-39	2	-39	-60	137	17 801

Relationship between columns 14=1+2+3+4+5+6+7+8+9+10+11+12

1 Excluding Northern Rock Asset Management (NRAM), Bradford & Bingley (B&B) and Network Rail (NR) - although cash flows relating to NRAM and B&B are included from October 2014 and for NR from April 2015

2 All adjustments reflect differences between when, and at what value, liabilities and assets are scored in net debt and their related cash flows

3 Includes gilts that are transferred to central government (such as those previously held by the Royal Mail Pension Plan) as well as timing differences where cash flows and debt movements were recorded in adjacent months

4 Includes the impact of imputed finance leases as well as the reclassifications of London Continental Railway and the reorganisation of the Housing Revenue Account

	Central government gross debt							Total central government (CG) gross debt
	British government stock (gilts)	Sterling treasury bills	National savings	Tax instruments	Other sterling debt and foreign currency debt <sup>1</sup>	NRAM and B&B <sup>2</sup>	Network Rail	
	1	2	3	4	5	6	7	8
	BKPM	BKPJ	ACUA	ACRV	KW6Q	KW6R	MDL3	BKPV
2016/17	1 404 898	67 032	146 242	1 353	51 304	220	27 974	1 699 023
2017/18	1 440 449	64 599	155 942	1 168	51 640	206	26 183	1 740 187
2018/19	1 476 999	74 959	166 968	625	54 094	218	24 696	1 798 559
2019/20	1 512 270	82 878	178 597	500	56 243	11	25 200	1 855 699
2020/21	1 861 608	51 880	201 565	444	61 492	3	24 396	2 201 388
2021/22	2 003 681	35 392	206 622	413	75 906	–	25 284	2 347 298
2020 Q4	1 825 011	54 887	206 792	457	72 140	5	24 473	2 183 765
2021 Q1	1 861 608	51 880	201 565	444	61 492	3	24 396	2 201 388
Q2	1 923 974	61 768	202 152	440	63 586	5	24 687	2 276 612
Q3	1 963 340	57 846	202 805	427	64 552	2	24 978	2 313 950
Q4	2 011 124	46 280	204 134	425	76 449	–	25 246	2 363 658
2022 Q1	2 003 681	35 392	206 622	413	75 906	–	25 284	2 347 298
2021 Mar	1 861 608	51 880	201 565	444	61 492	3	24 396	2 201 388
Apr	1 888 300	58 277	202 557	442	62 145	2	24 466	2 236 189
May	1 912 968	64 273	202 407	441	65 569	3	24 474	2 270 135
Jun	1 923 974	61 768	202 152	440	63 586	5	24 687	2 276 612
Jul	1 946 577	58 377	202 732	437	59 335	2	24 755	2 292 215
Aug	1 960 350	57 025	202 959	430	60 330	2	24 895	2 305 991
Sep	1 963 340	57 846	202 805	427	64 552	2	24 978	2 313 950
Oct	1 988 396	51 081	203 640	427	64 106	2	24 856	2 332 508
Nov	2 001 498	44 076	203 809	426	63 180	–	25 138	2 338 127
Dec	2 011 124	46 280	204 134	425	76 449	–	25 246	2 363 658
2022 Jan	2 021 322	36 888	204 212	422	60 722	–	25 828	2 349 394
Feb	2 032 931	34 743	205 244	416	75 552	–	25 284	2 374 170
Mar	2 003 681	35 392	206 622	413	75 906	–	25 284	2 347 298

Relationship between columns : 8=1+2+3+4+5+6+7

	Local government gross debt							General government (GG) consolidated gross debt (Maastricht)
	Money market instruments	Loans	Bonds	Total local government (LG) gross debt	LG/CG cross holdings of debt			
	9	10	11	12	13		14	
	NJHZ	MUF5	NJIM	EYKP	KSC7		BKPx	
2016/17	–	87 947	4 447	92 394	–71 568		1 719 849	
2017/18	–	93 429	4 146	97 575	–74 533		1 763 229	
2018/19	–	100 356	4 109	104 465	–82 454		1 820 570	
2019/20	–	109 419	4 099	113 518	–93 489		1 875 728	
2020/21	–	110 569	4 399	114 968	–93 318		2 223 038	
2021/22	–	117 989	4 431	122 420	–102 588		2 367 130	
2020 Q4	–	109 919	4 406	114 325	–93 297		2 204 793	
2021 Q1	–	110 569	4 399	114 968	–93 318		2 223 038	
Q2	–	110 665	4 399	115 064	–95 322		2 296 354	
Q3	–	112 079	4 393	116 472	–97 492		2 332 930	
Q4	–	115 034	4 412	119 446	–100 345		2 382 759	
2022 Q1	–	117 989	4 431	122 420	–102 588		2 367 130	
2021 Mar	–	110 569	4 399	114 968	–93 318		2 223 038	
Apr	–	110 601	4 399	115 000	–94 743		2 256 446	
May	–	110 633	4 399	115 032	–95 047		2 290 120	
Jun	–	110 665	4 399	115 064	–95 322		2 296 354	
Jul	–	111 136	4 397	115 533	–97 354		2 310 394	
Aug	–	111 608	4 395	116 003	–98 014		2 323 980	
Sep	–	112 079	4 393	116 472	–97 492		2 332 930	
Oct	–	113 064	4 399	117 463	–97 340		2 352 631	
Nov	–	114 049	4 406	118 455	–98 213		2 358 369	
Dec	–	115 034	4 412	119 446	–100 345		2 382 759	
2022 Jan	–	116 019	4 418	120 437	–101 794		2 368 037	
Feb	–	117 004	4 425	121 429	–102 199		2 393 400	
Mar	–	117 989	4 431	122 420	–102 588		2 367 130	

Relationship between columns : 12=9+10+11 ; 14=8+12+13

1 Including overdraft with Bank of England, Renminbi and Sukuk

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

Public Sector Net Debt excluding both public sector banks and BoE <sup>1</sup>										
General government (GG) consolidated gross debt <sup>1</sup>	Non-financial PCs (NFPCs) gross debt	Public sector pensions gross debt <sup>5</sup>	Cross holdings				Liquid assets			
			Less CG/NFPCs cross holdings of debt	Less CG/NFPCs cross holdings of debt	Less LG/NFPCs cross holdings of debt	CG/Pensions cross holdings of debt <sup>5</sup>	GG liquid assets	Public corporations liquid assets	Public sector pensions liquid assets <sup>5</sup>	
			1	2	3	4	5	6	7	8
BKPx	EYYD	CWP3	KSC8	KSC9	CWP4	MDK3	KSD7	CWP5	CPOF	
2016/17	1 719 849	90 408	5 290	-6 511	-5 516	-26 285	179 364	11 721	12 789	1 573 361
2017/18	1 763 229	21 822	5 821	-6 448	-6 394	-29 173	177 527	6 155	14 021	1 551 154
2018/19	1 820 570	15 302	8 086	-6 169	-7 433	-34 097	200 602	4 762	14 849	1 576 046
2019/20	1 875 728	16 040	9 063	-5 271	-8 546	-33 508	216 488	5 406	14 801	1 616 811
2020/21	2 223 038	16 547	7 333	-5 071	-9 742	-38 535	265 305	7 961	17 095	1 903 209
2021/22	2 367 130	16 512	8 937	-5 588	-9 952	-41 349	284 412	7 459	18 719	2 025 100
2020 Q4	2 204 793	16 480	7 767	-5 052	-9 422	-37 279	267 495	7 223	16 523	1 886 046
2021 Q1	2 223 038	16 547	7 333	-5 071	-9 742	-38 535	265 305	7 961	17 095	1 903 209
Q2	2 296 354	16 325	7 734	-5 658	-9 720	-39 239	265 114	6 803	17 501	1 976 378
Q3	2 332 930	16 481	8 135	-5 613	-9 824	-39 943	298 386	7 601	17 907	1 978 272
Q4	2 382 759	16 367	8 536	-5 510	-9 893	-40 647	308 184	7 816	18 313	2 017 299
2022 Q1	2 367 130	16 512	8 937	-5 588	-9 952	-41 349	284 412	7 459	18 719	2 025 100
2021 Mar	2 223 038	16 547	7 333	-5 071	-9 742	-38 535	265 305	7 961	17 095	1 903 209
Apr	2 256 446	16 389	7 467	-5 698	-9 705	-38 770	270 524	6 899	17 230	1 931 476
May	2 290 120	16 427	7 601	-5 620	-9 722	-39 005	281 158	7 441	17 365	1 953 837
Jun	2 296 354	16 325	7 734	-5 658	-9 720	-39 239	265 114	6 803	17 501	1 976 378
Jul	2 310 394	16 630	7 868	-5 684	-9 787	-39 474	280 602	6 877	17 636	1 974 832
Aug	2 323 980	16 651	8 002	-5 602	-9 794	-39 709	303 737	6 786	17 771	1 965 234
Sep	2 332 930	16 481	8 135	-5 613	-9 824	-39 943	298 386	7 601	17 907	1 978 272
Oct	2 352 631	17 196	8 269	-5 749	-9 813	-40 178	310 331	7 224	18 042	1 986 759
Nov	2 358 369	16 510	8 403	-5 635	-9 837	-40 413	306 834	7 284	18 177	1 995 102
Dec	2 382 759	16 367	8 536	-5 510	-9 893	-40 647	308 184	7 816	18 313	2 017 299
2022 Jan	2 368 037	16 553	8 670	-5 602	-9 916	-40 881	313 505	6 869	18 448	1 998 039
Feb	2 393 400	16 517	8 804	-5 579	-9 937	-41 115	331 198	6 886	18 583	2 005 423
Mar	2 367 130	16 512	8 937	-5 588	-9 952	-41 349	284 412	7 459	18 719	2 025 100

Relationship between columns : 1+2+3+4+5+6-7-8-9=10

1 Maastricht Debt

2 Excludes debt of Bank of England (BoE) and its schemes (inc APF)

3 Funded pensions only

Public Sector Net Debt (PSND)									
Bank of England contribution to PSND <sup>1 2 3</sup>	PSND excluding public sector banks	Public sector banks (PSBs) gross debt	GG/PSBs <sup>4</sup> cross holdings of debt	PSBs <sup>4</sup> liquid assets	Less CG liquid assets with PSBs <sup>4</sup>	Less LG liquid assets with PSBs <sup>4</sup>	PSND		
11	12	13	14	15	16	17	18		
A8J8	KSE6	JX9R	MDL7	KSD9	KSE2	KSE3			
2016/17	118 938	1 692 299	541 815	-21 763	229 493	-608	-1 891	1 985 357	
2017/18	185 084	1 736 238	549 007	-26 914	248 497	225	-1 793	2 011 402	
2018/19	178 602	1 754 648	530 084	-24 297	212 036	-1 138	-1 740	2 051 277	
2019/20	176 280	1 793 091	551 588	-25 838	215 199	-1 630	-2 096	2 107 368	
2020/21	231 166	2 134 375	597 237	-20 722	264 581	-1 274	-2 801	2 450 384	
2021/22	318 664	2 343 764	611 396	-20 761	277 977	-1 520	-2 922	2 660 864	
2020 Q4	246 025	2 132 071	583 078	-20 682	251 183	-1 028	-2 680	2 446 992	
2021 Q1	231 166	2 134 375	597 237	-20 722	264 581	-1 274	-2 801	2 450 384	
Q2	228 264	2 204 642	611 396	-20 761	277 977	-1 520	-2 922	2 521 742	
Q3	229 415	2 207 687	611 396	-20 761	277 977	-1 520	-2 922	2 524 787	
Q4	323 707	2 341 006	611 396	-20 761	277 977	-1 520	-2 922	2 658 106	
2022 Q1	318 664	2 343 764	611 396	-20 761	277 977	-1 520	-2 922	2 660 864	
2021 Mar	231 166	2 134 375	597 237	-20 722	264 581	-1 274	-2 801	2 450 384	
Apr	237 081	2 168 557	601 957	-20 734	269 046	-1 356	-2 841	2 484 931	
May	239 266	2 193 103	606 676	-20 748	273 512	-1 438	-2 882	2 509 839	
Jun	228 264	2 204 642	611 396	-20 761	277 977	-1 520	-2 922	2 521 742	
Jul	224 965	2 199 797	611 396	-20 761	277 977	-1 520	-2 922	2 516 897	
Aug	238 859	2 204 093	611 396	-20 761	277 977	-1 520	-2 922	2 521 193	
Sep	229 415	2 207 687	611 396	-20 761	277 977	-1 520	-2 922	2 524 787	
Oct	296 623	2 283 382	611 396	-20 761	277 977	-1 520	-2 922	2 600 482	
Nov	327 404	2 322 506	611 396	-20 761	277 977	-1 520	-2 922	2 639 606	
Dec	323 707	2 341 006	611 396	-20 761	277 977	-1 520	-2 922	2 658 106	
2022 Jan	322 179	2 320 218	611 396	-20 761	277 977	-1 520	-2 922	2 637 318	
Feb	321 492	2 326 915	611 396	-20 761	277 977	-1 520	-2 922	2 644 015	
Mar	318 664	2 343 764	611 396	-20 761	277 977	-1 520	-2 922	2 660 864	

Relationship between columns : 10+11=12; 12+13+14-15-16-17=18

1 Figures derived from Bank of England accounts and ONS estimates

2 Includes Bank of England Asset Purchase Facility Fund (BEAPFF) &amp; Special Liquidity Scheme (SLS)

3 Transactions of the APF are a significant driver of the BoE net debt

4 PSB = Public Sector Banks

# PSA8C General Government Net Debt

nominal values at end of period

£ million

General government (GG) liquid assets											
General government (GG) consolidated gross debt <sup>1</sup>	Official reserves	Central government (CG) deposits and other short term assets					Local government (LG) deposits and other short term assets				
		Total	Bank and building society deposits	Other liquid assets	of which CCFF <sup>3</sup>	NRAM and B&B liquid assets <sup>2</sup>	Total	Bank and building society deposits	Other liquid assets	General government net debt	
1	2	3	4	5	6	7	8	9	10	11	
BKPx	AIPD	KSD5	BKSM	BKSN	FSX6	MDL5	KSD6	BKSO	BKQG	MDK2	
2016/17	1 719 849	107 869	43 486	8 178	34 361	947	28 009	20 260	7 749	1 540 485	
2017/18	1 763 229	115 545	35 815	9 625	25 364	—	826	26 167	17 771	8 396	1 585 702
2018/19	1 820 570	127 237	44 963	11 182	33 314	—	467	28 402	19 012	9 390	1 619 968
2019/20	1 875 728	136 625	48 637	11 580	36 484	—	573	31 226	20 834	10 392	1 659 240
2020/21	2 223 038	130 262	100 313	14 160	81 289	7 929	4 864	34 730	21 865	12 865	1 957 733
2021/22	2 367 130	154 084	88 144	15 671	72 420	—	53	42 184	25 540	16 644	2 082 718
2020 Q4	2 204 793	135 359	94 797	13 432	80 773	12 162	592	37 339	23 066	14 273	1 937 298
2021 Q1	2 223 038	130 262	100 313	14 160	81 289	7 929	4 864	34 730	21 865	12 865	1 957 733
Q2	2 296 354	128 689	95 785	12 865	78 064	4 408	4 856	40 640	25 461	15 179	2 031 240
Q3	2 332 930	150 329	103 861	18 821	84 372	3 432	668	44 196	27 694	16 502	2 034 544
Q4	2 382 759	151 470	111 295	15 152	96 143	2 138	—	45 419	28 470	16 949	2 074 575
2022 Q1	2 367 130	154 084	88 144	15 671	72 420	—	53	42 184	25 540	16 644	2 082 718
2021 Mar	2 223 038	130 262	100 313	14 160	81 289	7 929	4 864	34 730	21 865	12 865	1 957 733
Apr	2 256 446	130 022	103 275	10 876	87 532	7 402	4 867	37 227	23 597	13 630	1 985 922
May	2 290 120	128 667	113 669	11 269	97 538	4 582	4 862	38 822	24 904	13 918	2 008 962
Jun	2 296 354	128 689	95 785	12 865	78 064	4 408	4 856	40 640	25 461	15 179	2 031 240
Jul	2 310 394	128 927	109 390	16 430	92 289	4 060	671	42 285	26 730	15 555	2 029 792
Aug	2 323 980	147 288	113 769	16 986	96 110	3 906	673	42 680	27 539	15 141	2 020 243
Sep	2 332 930	150 329	103 861	18 821	84 372	3 432	668	44 196	27 694	16 502	2 034 544
Oct	2 352 631	147 787	117 798	16 090	101 543	2 835	165	44 746	28 399	16 347	2 042 300
Nov	2 358 369	153 046	109 520	16 520	93 000	2 238	—	44 268	28 021	16 247	2 051 535
Dec	2 382 759	151 470	111 295	15 152	96 143	2 138	—	45 419	28 470	16 949	2 074 575
2022 Jan	2 368 037	147 516	120 126	20 180	99 946	1 974	—	45 863	28 386	17 477	2 054 532
Feb	2 393 400	151 164	135 684	23 165	112 519	1 278	—	44 350	27 615	16 735	2 062 202
Mar	2 367 130	154 084	88 144	15 671	72 420	—	53	42 184	25 540	16 644	2 082 718

Relationship between columns : 11=1-2-3-5

1 Maastricht Debt

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

3 CCFF = COVID Corporate Finance Facility Fund

# PSA9A

## Bank of England contribution to public sector net debt

£ million

Liabilities: creation of central bank reserves in relation to asset purchases (quantitative easing, etc.)					Banking and Issue Department liabilities <sup>1</sup>		
Asset purchases					Banking & Issue Department liabilities <sup>6</sup>		Banking & Issue Department liabilities not recognised in PSND <sup>7</sup>
Total Asset purchases <sup>2</sup>	Of which: APF purchases of gilts <sup>3</sup>	Of which: APF purchases of corporate bonds	Term Funding Scheme loans <sup>4</sup>	Term Funding Scheme (SME) loans <sup>5</sup>	Banking & Issue Department liabilities <sup>6</sup>		
1	2	3	4	5	6		7
FZIQ	FZIU	CWPL	CORN	FSVQ	FZIW	-FZIY	
2017/18	437 541	427 658	9 883	127 016	—	605 638	-1 350
2018/19	435 351	425 817	9 534	121 250	—	601 231	-488
2019/20	458 278	448 498	9 780	107 189	—	620 297	-354
2020/21	794 083	774 144	19 939	28 947	74 129	939 076	-118
2021/22	866 848	847 006	19 842	—	192 291	939 076	-118
2020 Q4	744 922	724 938	19 984	50 110	68 243	881 117	-156
2021 Q1	794 083	774 144	19 939	28 947	74 129	939 076	-118
Q2	827 564	807 800	19 764	24 116	89 063	939 076	-118
Q3	855 631	835 951	19 680	14 172	99 989	939 076	-118
Q4	894 653	874 947	19 706	892	192 911	939 076	-118
2022 Q1	866 848	847 006	19 842	—	192 291	939 076	-118
2021 Mar	794 083	774 144	19 939	28 947	74 129	939 076	-118
Apr	811 740	791 902	19 838	28 278	80 694	939 076	-118
May	826 797	806 998	19 799	27 515	83 030	939 076	-118
Jun	827 564	807 800	19 764	24 116	89 063	939 076	-118
Jul	830 977	811 242	19 735	22 716	88 392	939 076	-118
Aug	857 300	837 620	19 680	20 531	89 326	939 076	-118
Sep	855 631	835 951	19 680	14 172	99 989	939 076	-118
Oct	869 209	849 714	19 495	5 007	166 455	939 076	-118
Nov	886 447	866 918	19 529	1 889	193 381	939 076	-118
Dec	894 653	874 947	19 706	892	192 911	939 076	-118
2022 Jan	894 939	874 947	19 992	478	192 911	939 076	-118
Feb	894 939	874 947	19 992	204	192 361	939 076	-118
Mar	866 848	847 006	19 842	—	192 291	939 076	-118
<hr/>							
Consolidation							
		Banking & Issue Department gilt holdings (at face value) <sup>8</sup>		Banking & Issue Department assets <sup>6</sup>		Liquid assets	
		APF Gilt holdings (at face value) <sup>8</sup>	Banking & Issue Department gilt holdings (at face value) <sup>9</sup>	Banking & Issue Department assets <sup>6</sup>	Banking & Issue Department assets not recognised in PSND <sup>7</sup>	Cash held within the APF <sup>10</sup>	Bank of England contribution to PSND
		8	9	10	11	12	13
<hr/>							
2017/18	-MEX2	-FZEU		FZJ2	FZJ3	FZJ4	A8J8
	-364 877	-7 508		609 312	-11 692	13 756	185 084
2018/19	-362 254	-9 377		604 872	-14 359	16 598	178 602
2019/20	-384 815	-10 217		625 136	-16 227	5 189	176 280
2020/21	-659 954	-11 398		943 878	-16 630	6 351	231 166
2021/22	-734 898	-11 398		943 878	-16 630	5 889	318 664
2020 Q4	-612 757	-11 180		885 911	-16 551	4 914	246 025
2021 Q1	-659 954	-11 398		943 878	-16 630	6 351	231 166
Q2	-696 767	-11 398		943 878	-16 630	16 024	228 264
Q3	-724 636	-11 398		943 878	-16 630	16 053	229 415
Q4	-759 975	-11 398		943 878	-16 630	5 086	323 707
2022 Q1	-734 898	-11 398		943 878	-16 630	5 889	318 664
2021 Mar	-659 954	-11 398		943 878	-16 630	6 351	231 166
Apr	-676 848	-11 398		943 878	-16 630	7 095	237 081
May	-691 349	-11 398		943 878	-16 630	7 039	239 266
Jun	-696 767	-11 398		943 878	-16 630	16 024	228 264
Jul	-709 582	-11 398		943 878	-16 630	7 850	224 965
Aug	-723 367	-11 398		943 878	-16 630	5 243	238 859
Sep	-724 636	-11 398		943 878	-16 630	16 053	229 415
Oct	-738 059	-11 398		943 878	-16 630	6 301	296 623
Nov	-752 391	-11 398		943 878	-16 630	2 234	327 404
Dec	-759 975	-11 398		943 878	-16 630	5 086	323 707
2022 Jan	-759 975	-11 398		943 878	-16 630	6 486	322 179
Feb	-759 975	-11 398		943 878	-16 630	6 349	321 492
Mar	-734 898	-11 398		943 878	-16 630	5 889	318 664
<hr/>							

Relationship between columns : 2+3=1, 2+3+4+5+6+7+8+9-10-11-12=13

1 Bank of England comprises Banking Department and Issue Department. Banking Department plus Issue Department assets and liabilities measured after consolidation of Issue Department deposit held at Banking Department.

2 Prior to September 2021, consists of total quantity of assets purchased by the APF by the creation of central bank reserves on a settled basis (YWWB9R9). From September 2021 this is calculated using APF purchase of gilts (YWWB9T9) plus APF purchase of corporate bonds (YWWZJ5J).

3 Prior to September 2021, consists of total quantity of assets purchased by APF by the creation of central bank reserves on a settled basis (YWWB9R9) less APF holdings of corporate bonds (YWWZJ5J). From September 2021 APF gilt purchases are sourced directly from Bank of England website (YWWB9T9).

4 Up to the 19th January 2019, Term Funding Scheme was within the Asset Purchase Facility. From 19th January 2019, TFS was transferred to the Bank of England balance sheet.

5 Term Funding Scheme (SME) is the TFS with additional incentives for small and medium-sized enterprises which started 15th April 2020 and appears on the Bank of England Balance sheet.

6 These series can be derived from the BoE Annual Report and Accounts covering both the Banking and Issue Department liabilities and assets.

7 Includes: insurance, pension, standardised guarantee schemes and other accounts receivable/payable.

8 Nominal and market values of APF transactions in gilts are recorded on Bank of England website. Gilts are recorded at face presentation is face (or redemption) value.

9 Consolidation of gilts issued by central government but held by Banking & Issue Department of BoE.

10 HM Treasury estimates based on management information. Estimates for February 2015 to February 2016 based on annual report data only.

# PSA9B Bank of England Asset Purchase Facility Fund (APF):

## Interest and dividend transactions

£ million

	BoE Asset Purchase Facility Fund (APF)				
	Interest receivable <sup>1</sup>	Interest payable <sup>2</sup>	Net interest receivable	Total	Cash transfers to HM Treasury
	MDD6	MDD7	MDD8	MT6A	of which Dividends <sup>3</sup>
2018	15 079	3 427	11 652	9 766	L6BD 9 766
2019	14 585	3 374	11 211	7 359	7 359
2020	16 106	1 077	15 029	10 888	10 888
2021	18 021	932	17 089	9 752	7 411
2017/18	15 432	1 891	13 541	10 028	10 028
2018/19	14 955	3 605	11 350	9 686	9 686
2019/20	14 463	3 096	11 367	7 137	7 137
2020/21	17 031	673	16 358	13 663	11 322
2021/22	17 990	1 841	16 149	7 408	7 408
2017 Q2	3 907	315	3 592	4 401	4 401
Q3	3 833	324	3 509	824	824
Q4	3 880	558	3 322	4 246	4 246
2018 Q1	3 812	694	3 118	557	557
Q2	3 756	714	3 042	3 350	3 350
Q3	3 721	952	2 769	2 587	2 587
Q4	3 790	1 067	2 723	3 272	3 272
2019 Q1	3 688	872	2 816	477	477
Q2	3 659	834	2 825	2 997	2 997
Q3	3 619	834	2 785	468	468
Q4	3 619	834	2 785	3 417	3 417
2020 Q1	3 566	594	2 972	255	255
Q2	3 886	137	3 749	4 010	4 010
Q3	4 232	166	4 066	2 138	2 138
Q4	4 422	180	4 242	4 485	4 485
2021 Q1	4 491	190	4 301	3 030	689
Q2	4 569	203	4 366	33	33
Q3	4 449	210	4 239	1 817	1 817
Q4	4 512	329	4 183	4 872	4 872
2022 Q1	4 460	1 099	3 361	686	686
2020 Feb	1 195	278	917	—	—
Mar	1 180	38	1 142	—	—
Apr	1 215	41	1 174	4 010	4 010
May	1 274	46	1 228	—	—
Jun	1 397	50	1 347	—	—
Jul	1 391	53	1 338	2 138	2 138
Aug	1 389	56	1 333	—	—
Sep	1 452	57	1 395	—	—
Oct	1 459	59	1 400	4 485	4 485
Nov	1 473	60	1 413	—	—
Dec	1 490	61	1 429	—	—
2021 Jan	1 464	62	1 402	3 030	689
Feb	1 491	63	1 428	—	—
Mar	1 536	65	1 471	—	—
Apr	1 538	66	1 472	33	33
May	1 509	68	1 441	—	—
Jun	1 522	69	1 453	—	—
Jul	1 486	69	1 417	1 817	1 817
Aug	1 471	70	1 401	—	—
Sep	1 492	71	1 421	—	—
Oct	1 472	72	1 400	4 872	4 872
Nov	1 519	73	1 446	—	—
Dec	1 521	184	1 337	—	—
2022 Jan	1 501	185	1 316	686	686
Feb	1 508	369	1 139	—	—
Mar	1 451	545	906	—	—

1 ONS estimates of the interest received by APF from central government, largely on its gilt holdings.

2 ONS estimates of the interest paid by APF to Bank of England on the loan. Calculated using the Bank of England base rate. From March 2022 the base rate has been set at 0.75 percent.

3 Dividends paid to HM Treasury consolidate between the central government and Bank of England and so are public sector borrowing neutral.

**Worksheet PSA10: Public sector transactions by sub-sector and economic category, UK, not seasonally adjusted**

This worksheet contains one table.

Some cells in this table are black indicating that some transactions do not exist in all subsectors

Time period covered by this presentation April 2021 to March 2022

Transactions	Central government (£ million)	Local government (£ million)	General government (£ million)	Public corporations (£ million)	Public sector funded pension schemes (£ million)	Bank of England (£ million) [note 6]	Public sector excluding public sector banks (£ million)	Public sector banks (£ million) [note 129]	Public sector banks including public sector banks (£ million)
Taxes on income and wealth	306,636		306,636	-89		-15	306,532	-1,284	305,248
Taxes on production	292,848	651	293,499				293,499		293,499
Other current taxes	14,312	38,567	52,879				52,879		52,879
Taxes on capital	6,084		6,084				6,084		6,084
Compulsory social contributions	158,927		158,927				158,927		158,927
Gross operating surplus	31,962	16,514	48,476	12,477	541	56	61,550	14,640	76,190
Interest and dividends from private sector and RoW [note 3]	3,867	609	4,476	350	17,749	1,049	23,624	8,211	31,835
Interest and dividends (net) from public sector	10,539	-2,259	8,280	-1,864		-7,221	-805	805	0
Rent and other current transfers	4,856	551	5,407	0			5,407	-2,520	2,887
<b>Total current receipts</b>	<b>830,031</b>	<b>54,633</b>	<b>884,664</b>	<b>10,874</b>	<b>18,290</b>	<b>-6,131</b>	<b>907,697</b>	<b>19,852</b>	<b>927,549</b>
Current expenditure on goods and services	372,621	143,232	515,853			225	516,078		516,078
Subsidies	50,508	6,618	57,126				57,126		57,126
Net social benefits	234,631	26,741	261,372			-18,923	242,449		242,449
Net current grants abroad	13,684	0	13,684				13,684		13,684
Current grants (net) within general government	131,197	-131,197							
Other current grants	20,796	95	20,891				20,891	0	20,891
VAT and GNI based EU contributions [note 130]	0		0				0		0
Interest and dividends paid to private sector and RoW [note 131]	69,879	759	70,638	171	17518	-15,465	72,862	9,938	82,800
Adjustment for the change in pension entitlements					18,663		18,663		18,663
<b>Total current expenditure</b>	<b>893,316</b>	<b>46,248</b>	<b>939,564</b>	<b>171</b>	<b>17,258</b>	<b>-15,240</b>	<b>941,753</b>	<b>9,938</b>	<b>951,691</b>
Saving, gross plus capital taxes	-63,285	8,385	-54,900	10,703	1,032	9,109	-34,056	9,914	-24,142
Depreciation	31,962	16,514	48,476	6,902	4	56	55,438	1,198	56,636
<b>Current budget deficit</b>	<b>95,247</b>	<b>8,129</b>	<b>103,376</b>	<b>-3,801</b>	<b>-1,028</b>	<b>-9,053</b>	<b>89,494</b>	<b>-8,716</b>	<b>80,778</b>
Gross fixed capital formation	53,367	19,969	73,336	10,952	869	93	85,250	744	85,994
less Depreciation	-31,962	-16,514	-48,476	-6,902	-4	-56	-55,438	-1,198	-56,636
Increase in inventories and valuables	-113	0	-113	61			-52		-52
Capital grants (net) within public sector	14,539	-12,780	1,759	-1,759		0	0	0	0
Capital grants to private sector	32,247	2,027	34,274	0	1,007		35,281	0	35,281
Capital grants from private sector	-1,116	-1,554	-2,670	-52		0	-2,722	0	-2,722
<b>Total net investment</b>	<b>66,962</b>	<b>-8,852</b>	<b>58,110</b>	<b>2,300</b>	<b>1,872</b>	<b>37</b>	<b>62,319</b>	<b>-454</b>	<b>61,865</b>
<b>Net borrowing</b>	<b>162,209</b>	<b>-723</b>	<b>161,486</b>	<b>-1,501</b>	<b>844</b>	<b>-9,016</b>	<b>151,813</b>	<b>-9,170</b>	<b>142,643</b>
Net lending to private sector and RoW [note 131]	9,750	1,632	11,382	-113	3	0	11,272	4,914	16,186
Net acquisition of company securities	-2,310	-657	-2,967	1,336	16,648	-76	14,941	-6,910	8,031
Accounts receivable/payable	646	-15,588	-14,942	-1,239	-241	287	-16,135	6,822	-9,313
Adjustment for interest on gilts	-27,173	0	-27,173	0	0	47	-27,126	0	-27,126
Other financial transactions	-19,779	7,435	-12,344	2,039	-17,254	64,463	36,904	9,914	46,818
<b>Own Account net cash requirement</b>	<b>123,343</b>	<b>-7,901</b>	<b>115,442</b>	<b>522</b>	<b>0</b>	<b>55,705</b>	<b>171,669</b>	<b>5,570</b>	<b>177,239</b>

# PSNFL1 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - consolidated

£ million

Liabilities												
of which												
	Monetary gold & special drawing rights (AF.1)	Currency & Deposits (AF.2)	Debt securities (AF.3) [at face value]	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Pensions entitlements (AF.6M) <sup>1</sup>	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Payable (AF.8)		
Total	1	2	3	4	5	6	7	8	9	10		11
2013/14	CPNG	CPMU	CPNH	CPNI	CPNN	CPNO	CPNP	CPMV	CPMW	CPMX	CPMY	
2014/15	2 077 363	9 411	503 651	1 037 182	82 998	—	164	350 676	5	1 245	92 031	
2015/16	2 198 560	9 446	547 000	1 096 526	87 413	—	156	359 573	30	2 405	96 011	
2016/17	2 244 455	9 912	571 647	1 139 328	89 812	—	151	334 813	41	3 439	95 312	
2017/18	2 466 327	11 042	695 892	1 134 560	96 357	—	150	431 797	41	1 928	94 560	
	2 522 510	10 477	779 548	1 146 568	54 247	—	154	444 828	33	1 781	84 844	
2018/19	2 535 967	10 735	787 476	1 187 157	50 624	—	155	407 993	25	1 288	90 514	
2019/20	2 645 754	11 190	824 892	1 206 010	47 355	—	154	460 329	17	1 290	94 517	
2020/21	3 141 681	10 434	1 164 556	1 241 188	55 113	—	139	551 380	19 782	2 245	96 844	
2018 Q1	2 522 510	10 477	779 548	1 146 568	54 247	—	154	444 828	33	1 781	84 874	
Q2	2 539 670	10 848	782 909	1 167 330	52 909	—	154	435 630	31	1 655	88 204	
Q3	2 535 276	10 842	789 556	1 172 893	48 314	—	154	426 435	29	1 527	85 526	
Q4	2 551 197	11 102	787 654	1 189 922	56 847	—	154	417 240	27	1 427	86 824	
2019 Q1	2 535 967	10 735	787 476	1 187 157	50 624	—	155	407 993	25	1 288	90 514	
Q2	2 566 230	11 104	793 801	1 202 140	44 812	—	156	421 077	23	1 211	91 906	
Q3	2 575 639	11 232	790 980	1 207 043	41 152	—	157	434 161	21	1 193	89 700	
Q4	2 629 596	10 680	790 919	1 235 412	52 838	—	158	447 245	19	1 149	91 176	
2020 Q1	2 645 754	11 190	824 892	1 206 010	47 355	—	154	460 329	17	1 290	94 517	
Q2	2 829 800	11 362	925 513	1 232 161	65 721	—	151	483 092	11 484	1 219	99 097	
Q3	2 955 749	11 116	1 027 228	1 240 291	59 384	—	147	505 855	15 720	1 190	94 818	
Q4	3 089 013	10 797	1 116 786	1 256 841	60 389	—	143	528 618	18 203	2 371	94 865	
2021 Q1	3 141 681	10 434	1 164 556	1 241 188	55 113	—	139	551 380	19 782	2 245	96 844	
Q2	3 195 319	10 427	1 177 496	1 276 413	48 877	—	135	564 989	18 011	2 279	96 692	
Q3	3 263 183	30 885	1 208 497	1 283 753	48 086	—	131	578 392	16 277	2 660	94 502	
Q4	3 411 384	30 684	1 342 504	1 284 261	46 336	—	127	591 795	16 410	2 847	96 420	

Relationship between columns : 1=2+3+4+5+6+7+8+9+10+11

Assets												
of which												
	Monetary gold & special drawing rights (AF.1)	Currency & deposits (AF.2)	Debt securities (AF.3)	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Life insurance and annuity entitlements (AF.62)	Pensions entitlements (AF.6M) <sup>1</sup>	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Receivable (AF.8)	Public sector net financial liabilities ex. (PSNFL ex) <sup>2</sup>
Total	12	13	14	15	16	17	18	19	20	21	22	23
2013/14	CPNR	CPNT	CPNU	CPNV	CPMZ	CPNA	CPNB	CWVM	CPNW	CPNX	CPNY	CPNC
2014/15	792 282	16 684	115 893	76 771	136 754	305 398	678	289	28 723	—	542	110 550
2015/16	829 287	16 915	107 993	98 138	138 351	332 924	664	357	18 272	—	686	116 359
2016/17	811 200	15 776	114 498	114 184	131 569	316 641	647	357	3 876	—	4 691	118 343
2017/18	1 054 536	18 031	122 350	133 642	261 060	377 808	645	1 549	17 314	—	33	122 104
2018/19	1 063 482	20 308	141 437	131 831	256 888	396 284	641	2 235	-16 287	—	16	130 129
2019/20	1 071 421	24 341	130 588	148 633	256 987	376 581	634	2 187	13 675	—	-1 285	119 080
2020/21	1 240 556	22 477	175 566	163 953	263 124	447 783	658	2 260	23 727	—	2 944	138 064
2018 Q1	1 054 536	18 031	122 350	133 642	261 060	377 808	645	1 549	17 314	—	33	122 104
Q2	1 058 127	18 579	125 089	141 726	261 012	380 788	646	1 721	8 914	—	-1 271	120 923
Q3	1 063 923	18 964	134 299	139 466	264 140	386 005	642	1 893	514	—	-1 196	119 196
Q4	1 049 986	20 427	137 789	135 952	256 921	388 584	643	2 065	-7 886	—	-1 777	117 268
2019 Q1	1 063 482	20 308	141 437	131 831	256 888	396 284	641	2 235	-16 287	—	16	130 129
Q2	1 058 127	22 183	134 512	138 645	257 375	392 051	644	2 223	-8 797	—	-1 501	120 792
Q3	1 061 306	23 404	130 190	140 780	258 297	389 382	631	2 211	-1 307	—	-2 094	119 812
Q4	1 069 672	22 382	145 693	135 392	253 948	389 519	619	2 199	6 184	—	1 015	112 721
2020 Q1	1 071 421	24 341	130 588	148 633	256 987	376 581	634	2 187	13 675	—	-1 285	119 080
Q2	1 188 514	25 601	159 701	178 141	264 908	394 138	649	2 205	16 188	—	-2 082	149 065
Q3	1 233 953	25 595	186 859	170 556	275 041	409 800	661	2 223	18 701	—	-452	144 969
Q4	1 241 629	24 330	175 724	165 214	276 943	430 474	664	2 241	21 214	—	2 102	142 723
2021 Q1	1 240 556	22 477	175 566	163 953	263 124	447 783	658	2 260	23 727	—	2 944	138 064
Q2	1 259 037	22 452	189 199	159 501	265 586	464 083	673	2 251	20 934	—	2 688	131 670
Q3	1 301 647	43 540	207 120	156 124	269 731	480 197	684	2 242	18 141	—	2 624	121 244
Q4	1 387 135	43 792	215 279	148 804	349 976	495 096	691	2 233	15 348	—	2 167	113 749

Relationship between columns : 12=13+14+15+16+17+18+19+20+21+22 ; 23=1-12

3 Data are consistent with the public sector finances release published on 22 March 2022 and government deficit and debt data due to be published on 29 April 2022.

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Excluding public sector banks

# PSNFL2

## Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - sectoral split

£ million

	CG net financial liabilities	LG net financial liabilities	GG net financial liabilities	PC net financial liabilities	BoE net financial liabilities	Public sector pensions net financial liabilities	PSNFL ex
	1	2	3	4	5	6	
	CPNE	CPPI	CPPJ	CPPK	CPPL	CWVN	CPNF
2008/09	533 815	13 453	547 268	158 398	-507	3 464	708 623
2009/10	658 999	-9 573	649 426	163 277	18 085	3 568	834 356
2010/11	785 863	-31 969	753 894	165 586	17 983	3 274	940 737
2011/12	904 670	-18 957	885 713	167 732	16 639	5 994	1 076 078
2012/13	1 015 386	-34 949	980 437	171 648	45 062	6 079	1 203 226
2013/14	1 103 662	-44 340	1 059 322	174 759	45 522	5 478	1 285 081
2014/15	1 180 225	-57 668	1 122 557	184 901	53 219	8 596	1 369 273
2015/16	1 248 967	-72 228	1 176 739	185 918	62 153	8 445	1 433 255
2016/17	1 271 915	-53 219	1 218 696	191 300	63 794	12 267	1 486 057
2017/18	1 310 243	-48 262	1 261 981	123 582	70 766	11 645	1 467 974
2018/19	1 341 196	-80 645	1 260 551	120 535	72 920	18 479	1 472 485
2019/20	1 383 920	-49 735	1 334 185	122 832	95 856	21 460	1 574 333
2020/21	1 676 310	-48 588	1 627 722	121 770	134 467	17 166	1 901 125
2010 Q4	774 534	-25 877	748 657	163 819	18 408	3 340	934 224
2011 Q1	785 863	-31 969	753 894	165 586	17 983	3 274	940 737
Q2	832 336	-32 427	799 909	165 480	18 060	3 954	987 403
Q3	869 661	-31 225	838 436	166 356	16 798	4 634	1 026 224
Q4	911 160	-26 832	884 328	166 563	17 315	5 314	1 073 520
2012 Q1	904 670	-18 957	885 713	167 732	16 639	5 994	1 076 078
Q2	957 786	-27 117	930 669	169 219	37 050	6 015	1 142 953
Q3	967 347	-31 385	935 962	171 001	39 555	6 036	1 152 554
Q4	1 000 328	-32 034	968 294	172 228	45 247	6 057	1 191 826
2013 Q1	1 015 386	-34 949	980 437	171 648	45 062	6 079	1 203 226
Q2	1 051 748	-42 538	1 009 210	171 998	46 057	5 930	1 233 195
Q3	1 060 930	-41 961	1 018 969	172 668	43 515	5 781	1 240 933
Q4	1 090 224	-37 376	1 052 848	173 344	46 052	5 632	1 277 876
2014 Q1	1 103 662	-44 340	1 059 322	174 759	45 522	5 478	1 285 081
Q2	1 144 934	-56 016	1 088 918	179 266	46 370	6 256	1 320 810
Q3	1 152 808	-56 492	1 096 316	180 382	44 923	7 034	1 328 655
Q4	1 181 221	-53 382	1 127 839	182 547	47 455	7 812	1 365 653
2015 Q1	1 180 225	-57 668	1 122 557	184 901	53 219	8 596	1 369 273
Q2	1 207 447	-64 585	1 142 862	184 817	52 104	8 558	1 388 341
Q3	1 225 254	-70 020	1 155 234	185 160	54 635	8 520	1 403 549
Q4	1 257 812	-70 727	1 187 085	184 962	55 052	8 482	1 435 581
2016 Q1	1 248 967	-72 228	1 176 739	185 918	62 153	8 445	1 433 255
Q2	1 273 434	-71 177	1 202 257	187 431	90 475	9 398	1 489 561
Q3	1 274 260	-67 311	1 206 949	188 708	101 589	10 351	1 507 597
Q4	1 292 767	-59 334	1 233 433	189 310	84 548	11 304	1 518 595
2017 Q1	1 271 915	-53 219	1 218 696	191 300	63 794	12 267	1 486 057
Q2	1 299 204	-53 149	1 246 055	193 285	69 807	12 111	1 521 258
Q3	1 302 517	-53 500	1 249 017	193 687	76 410	11 955	1 531 069
Q4	1 319 256	-49 787	1 269 469	123 742	80 445	11 799	1 485 455
2018 Q1	1 310 243	-48 262	1 261 981	123 582	70 766	11 645	1 467 974
Q2	1 332 973	-59 306	1 273 667	122 175	72 348	13 353	1 481 543
Q3	1 333 942	-67 011	1 266 931	118 863	70 498	15 061	1 471 353
Q4	1 359 901	-70 256	1 289 645	119 837	74 960	16 769	1 501 211
2019 Q1	1 341 196	-80 645	1 260 551	120 535	72 920	18 479	1 472 485
Q2	1 367 941	-75 665	1 292 276	121 152	75 451	19 224	1 508 103
Q3	1 363 602	-67 677	1 295 925	121 977	76 462	19 969	1 514 333
Q4	1 392 773	-55 799	1 336 974	122 430	79 807	20 713	1 559 924
2020 Q1	1 383 920	-49 735	1 334 185	122 832	95 856	21 460	1 574 333
Q2	1 509 799	-48 926	1 460 873	122 131	37 897	20 385	1 641 286
Q3	1 576 902	-47 957	1 528 945	122 204	51 337	19 310	1 721 796
Q4	1 645 318	-45 322	1 599 996	121 894	107 259	18 235	1 847 384
2021 Q1	1 676 310	-48 588	1 627 722	121 770	134 467	17 166	1 901 125
Q2	1 762 951	-56 697	1 706 254	123 945	88 831	17 252	1 936 282
Q3	1 788 561	-58 957	1 729 604	122 527	92 067	17 338	1 961 536
Q4	1 833 165	-54 262	1 778 903	122 094	105 828	17 424	2 024 249

Relationship between columns 3=1+2 ; 6=3+4+5

1 Data are consistent with the public sector finances release published on 22 March 2022 and government deficit and debt data due to be published on 29 April 2022.

# PSNFL3 Reconciliation between public sector net debt (PSND ex) and public sector net financial liabilities (PSNFL ex)

£ million

Public sector net debt ex.(PSND ex) <sup>3</sup>	Liabilities								Assets				Public sector net financial liabilities ex.(PSNFL ex) <sup>3</sup>	
	plus				less									
	Monetary gold & special drawing right liabilities (AF.1)	Pension entitlements (AF.63) <sup>1</sup>	Provisions for call under standardised guarantees (AF.66)		Financial derivative liabilities (AF.7)	Other accounts payable (AF.8)	Loan assets (AF.4)	Equity assets (AF.5)	Non-life insurance technical reserve assets (AF.61)	Life insurance and annuity entitlements (AF.62)	Pension entitlements (AF.63) <sup>1</sup>	Other accounts receivable (AF.8)	Assets that are not included as liquid assets in PSND ex <sup>2</sup>	
			call	under standardised guarantees										
1	2	3	4	5	6	7	8	9	10	11	12			
	KSE6	CPMU	CPMV	CPMW	CPMX	CPMY	CPMZ	CPNA	CPNB	CWVM	H2OH	CPNC	CPND	CPNF
2011/12	1 235 051	9 806	334 339	—	3 124	48 463	133 109	245 465	658	197	44 951	99 889	30 436	1 076 078
2012/13	1 341 324	10 039	342 910	—	2 527	89 497	134 646	276 400	699	254	36 072	105 565	29 435	1 203 226
2013/14	1 441 123	9 411	350 676	5	1 245	92 031	136 754	305 398	678	289	28 723	110 550	27 018	1 285 081
2014/15	1 531 918	9 446	359 573	30	2 405	96 011	138 351	332 924	664	357	18 272	116 359	23 183	1 369 273
2015/16	1 574 774	9 912	334 813	41	3 439	95 312	131 569	316 641	647	357	3 876	118 343	13 603	1 433 255
2016/17	1 692 299	11 042	431 797	41	1 928	94 560	191 366	371 486	671	955	19 115	125 337	36 680	1 486 057
2017/18	1 736 238	10 477	444 828	33	1 781	84 874	261 060	377 808	645	1 549	17 314	122 104	29 777	1 467 974
2018/19	1 754 648	10 735	407 993	25	1 288	90 514	256 888	396 284	641	2 235	-16 287	130 129	22 828	1 472 485
2019/20	1 793 091	11 190	460 329	17	1 290	94 517	256 987	376 581	634	2 187	13 675	119 080	16 957	1 574 333
2020/21	2 134 375	10 434	551 380	19 782	2 245	96 844	263 124	447 783	658	2 260	23 727	138 064	38 319	1 901 125
2021/22	2 343 764	31 019	591 795	16 492	3 047	96 420	348 464	493 884	698	2 224	12 985	113 749	77 820	2 032 713
2019 Q1	1 754 648	10 735	407 993	25	1 288	90 514	256 888	396 284	641	2 235	-16 287	130 129	22 828	1 472 485
Q2	1 778 724	11 104	421 077	23	1 211	91 906	257 375	392 051	644	2 223	-8 797	120 792	31 654	1 508 103
Q3	1 781 014	11 232	434 161	21	1 193	89 700	258 297	389 382	631	2 211	-1 307	119 812	33 962	1 514 333
Q4	1 805 890	10 680	447 245	19	1 149	91 176	253 948	389 519	619	2 199	6 184	112 721	31 045	1 559 924
2020 Q1	1 793 091	11 190	460 329	17	1 290	94 517	256 987	376 581	634	2 187	13 675	119 080	16 957	1 574 333
Q2	1 976 115	11 362	483 092	11 484	1 219	99 097	264 908	394 138	649	2 205	16 188	149 065	113 930	1 641 286
Q3	2 043 862	11 116	505 855	15 720	1 190	94 818	275 041	409 800	661	2 223	18 701	144 969	99 370	1 721 796
Q4	2 132 071	10 797	528 618	18 203	2 371	94 865	276 943	430 474	664	2 241	21 214	142 723	65 282	1 847 384
2021 Q1	2 134 375	10 434	551 380	19 782	2 245	96 844	263 124	447 783	658	2 260	23 727	138 064	38 319	1 901 125
Q2	2 204 642	10 427	564 989	18 011	2 279	96 692	265 586	464 083	673	2 251	20 934	131 670	75 561	1 936 282
Q3	2 207 687	30 885	578 392	16 277	2 660	94 502	269 731	480 197	684	2 242	18 141	121 244	76 628	1 961 536
Q4	2 341 006	30 684	591 795	16 410	2 847	96 420	349 976	495 096	691	2 233	15 348	113 749	77 820	2 024 249
2022 Q1	2 343 764	31 019	591 795	16 492	3 047	96 420	348 464	493 884	698	2 224	12 985	113 749	77 820	2 032 713
2020 Mar	1 793 091	11 190	460 329	17	1 290	94 517	256 987	376 581	634	2 187	13 675	119 080	16 957	1 574 333
Apr	1 862 826	11 068	467 917	121	1 219	96 043	266 564	382 433	649	2 205	16 188	129 075	113 930	1 528 150
May	1 930 157	11 282	475 504	7 783	1 219	97 570	271 601	388 286	649	2 205	16 188	139 070	113 930	1 591 586
Jun	1 976 115	11 362	483 092	11 484	1 219	99 097	264 908	394 138	649	2 205	16 188	149 065	113 930	1 641 286
Jul	1 987 326	10 900	490 680	13 575	1 190	97 670	262 412	399 359	661	2 223	18 701	147 700	99 370	1 670 915
Aug	2 018 117	10 805	498 267	14 577	1 190	96 243	267 031	404 579	661	2 223	18 701	146 334	99 370	1 700 300
Sep	2 043 862	11 116	505 855	15 720	1 190	94 818	275 041	409 800	661	2 223	18 701	144 969	99 370	1 721 796
Oct	2 070 618	11 018	513 443	16 833	2 371	94 833	277 021	416 691	664	2 241	21 214	144 220	65 282	1 781 783
Nov	2 099 475	10 851	521 030	17 658	2 371	94 847	276 320	423 583	664	2 241	21 214	143 472	65 282	1 813 456
Dec	2 132 071	10 797	528 618	18 203	2 371	94 865	276 943	430 474	664	2 241	21 214	142 723	65 282	1 847 384
2021 Jan	2 106 868	10 644	536 205	18 685	2 245	95 377	272 337	437 804	658	2 260	23 727	141 170	38 319	1 853 749
Feb	2 129 492	10 475	543 793	19 135	2 245	96 110	267 730	442 794	658	2 260	23 727	139 617	38 319	1 886 145
Mar	2 134 375	10 434	551 380	19 782	2 245	96 844	263 124	447 783	658	2 260	23 727	138 064	38 319	1 901 125
Apr	2 168 557	10 460	555 916	20 169	2 279	96 793	263 945	453 216	673	2 251	20 934	135 933	75 561	1 901 661
May	2 193 103	10 365	560 453	20 397	2 279	96 743	264 765	458 650	673	2 251	20 934	133 801	75 561	1 926 705
Jun	2 204 642	10 427	564 989	18 011	2 279	96 692	265 586	464 083	673	2 251	20 934	131 670	75 561	1 936 282
Jul	2 199 797	10 366	569 457	18 113	2 660	96 030	264 569	469 454	684	2 242	18 141	128 195	76 628	1 936 510
Aug	2 204 093	30 465	573 924	18 229	2 660	95 265	264 373	474 826	684	2 242	18 141	124 719	76 628	1 963 023
Sep	2 207 687	30 885	578 392	16 277	2 660	94 502	269 731	480 197	684	2 242	18 141	121 244	76 628	1 961 536
Oct	2 283 382	30 241	582 860	16 350	2 847	95 141	327 226	485 163	691	2 233	15 348	118 746	77 820	1 983 594
Nov	2 322 506	30 925	587 327	16 403	2 847	95 780	351 229	490 130	691	2 233	15 348	116 247	77 820	2 002 090
Dec	2 341 006	30 684	591 795	16 410	2 847	96 420	349 976	495 096	691	2 233	15 348	113 749	77 820	2 024 249
2022 Jan	2 320 218	30 580	591 795	16 393	3 047	96 420	349 562	495 096	698	2 224	12 985	113 749	77 820	2 006 319
Feb	2 326 915	30 671	591 795	16 443	3 047	96 420	348 738	495 096	698	2 224	12 985	113 749	77 820	2 013 981
Mar	2 343 764	31 019	591 795	16 492	3 047	96 420	348 464	493 884	698	2 224	12 985	113 749	77 820	2 032 713

Relationship between columns: 12 =1+2+3+4+5+6-7-8-9-10-11-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Currency, deposit, debt security & financial derivatives assets that are not included as liquid assets in PSND ex

3 Excluding public sector banks

4 PSND ex is as published in the monthly public sector finances on 26 April 2022.

5 PSNFL ex is constrained for the period up to December 2021 to be consistent with quarterly figures based on data in the monthly public sector finances on 22 March 2022 and government deficit and debt data due to be published on 29 April 2022.

## PSA2R: Public Sector Net Borrowing : by sector; Revisions since last publication

£ million

	Net Borrowing										
	Central government	Local government	General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions	Public banks and BoE <sup>4</sup> (PSNB ex BoE)	Public sector excluding both public sector and BoE <sup>4</sup>	Bank of England (including APF <sup>1</sup> & SLS <sup>2,3</sup> )	Public sector excluding public sector banks (PSNB ex)	Public sector banks	Public Sector (PSNB)
dataset identifier code	-NMFJ	-NMOE	-NNBK	-CPCM	-CWNY	-CPNZ	-JW2H	-J5II	-IL6B	-ANNX	
2019	0	0	0	0	0	0	0	0	0	0	
2020	-174	0	-174	0	0	-174	0	-174	0	-174	
2021	-901	329	-572	-8	0	-580	0	-580	0	-580	
Apr 2018 to Mar 2019	0	0	0	0	0	0	0	0	0	0	
Apr 2019 to Mar 2020	0	0	0	0	0	0	0	0	0	0	
Apr 2020 to Mar 2021	-253	0	-253	0	0	-253	0	-253	0	-253	
Jan to Mar 2020	0	0	0	0	0	0	0	0	0	0	
Apr to Jun 2020	19	0	19	0	0	19	0	19	0	19	
Jul to Sep 2020	-101	0	-101	0	0	-101	0	-101	0	-101	
Oct to Dec 2020	-92	0	-92	0	0	-92	0	-92	0	-92	
Jan to Mar 2021	-79	0	-79	0	0	-79	0	-79	0	-79	
Apr to Jun 2021	545	127	672	-3	0	669	0	669	0	669	
Jul to Sep 2021	-135	-21	-156	-4	0	-160	0	-160	0	-160	
Oct to Dec 2021	-1,232	223	-1,009	-1	0	-1,010	0	-1,010	0	-1,010	
2020 Mar	0	0	0	0	0	0	0	0	0	0	
2020 Apr	28	0	28	0	0	28	0	28	0	28	
2020 May	30	0	30	0	0	30	0	30	0	30	
2020 Jun	-39	0	-39	0	0	-39	0	-39	0	-39	
2020 Jul	-36	0	-36	0	0	-36	0	-36	0	-36	
2020 Aug	-31	0	-31	0	0	-31	0	-31	0	-31	
2020 Sep	-34	0	-34	0	0	-34	0	-34	0	-34	
2020 Oct	-32	0	-32	0	0	-32	0	-32	0	-32	
2020 Nov	-31	0	-31	0	0	-31	0	-31	0	-31	
2020 Dec	-29	0	-29	0	0	-29	0	-29	0	-29	
2021 Jan	-27	0	-27	0	0	-27	0	-27	0	-27	
2021 Feb	-26	0	-26	0	0	-26	0	-26	0	-26	
2021 Mar	-26	0	-26	0	0	-26	0	-26	0	-26	
2021 Apr	109	62	171	-1	0	170	0	170	0	170	
2021 May	132	26	158	-1	0	157	0	157	0	157	
2021 Jun	304	39	343	-1	0	342	0	342	0	342	
2021 Jul	-35	-14	-49	-1	0	-50	0	-50	0	-50	
2021 Aug	57	-2	55	-1	0	54	0	54	0	54	
2021 Sep	-157	-5	-162	-2	0	-164	0	-164	0	-164	
2021 Oct	-558	75	-483	0	0	-483	0	-483	0	-483	
2021 Nov	-600	75	-525	0	0	-525	0	-525	0	-525	
2021 Dec	-74	73	-1	-1	0	-2	0	-2	0	-2	
2022 Jan	-1,441	-246	-1,687	9	0	-1,678	0	-1,678	0	-1,678	
2022 Feb	-1,988	-521	-2,509	12	0	-2,497	-1	-2,498	0	-2,498	

**Notes:**

1. APF = Asset Purchase Facility

2. SLS = Special Liquidity Scheme

3. Figures derived from Bank of England accounts and ONS estimates