

Statistical bulletin

Public sector finances, UK: January 2022

How the relationship between UK public sector monthly income and expenditure leads to changes in deficit and debt.



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1 . Other pages in this release

Other commentary from the latest public sector finances data can be found on the following pages:

- [Recent and upcoming changes to public sector finance statistics: January 2022](#)
- [Looking ahead - developments in public sector finance statistics: 2022](#)
- [Public sector finances borrowing by sub-sector dataset](#)
- [UK government debt and deficit: September 2021](#)

2 . Main points

- Public sector net borrowing excluding public sector banks (PSNB ex) was a surplus of £2.9 billion in January 2022; this was equivalent to £5.4 billion less borrowing than in January 2021 but still a £7.0 billion smaller surplus than in January 2020, before the coronavirus (COVID-19) pandemic.
- Central government receipts were £91.6 billion in January 2022, £8.6 billion more than in January 2021, of which Self-assessed Income Tax receipts were £18.4 billion, an increase of £2.0 billion.
- Central government current (or day-to-day) expenditure was £76.3 billion in January 2022, £0.5 billion more than in January 2021, of which debt interest payments were £6.1 billion, an increase of £4.5 billion.
- PSNB ex was £138.5 billion in the financial year-to-January 2022; this was the second-highest financial year-to-January borrowing since monthly records began in 1993 but around half (or £140.2 billion less than) that of the same period last year.
- Central government net cash requirement (excluding UK Asset Resolution Ltd and Network Rail) was a surplus of £23.2 billion in January 2022, a £12.5 billion greater surplus than in January 2021, bringing the total for the financial year-to-January 2022 to £108.9 billion.
- Public sector net debt excluding public sector banks (PSND ex) was £2,317.6 billion at the end of January 2022 or around 94.9% of gross domestic product (GDP), maintaining a level not seen since the early 1960s.
- Public sector net debt excluding public sector banks and the Bank of England (PSND ex BoE) was £1,995.5 billion at the end of January 2022 or around 81.7% of GDP.

3 . The impact of coronavirus (COVID-19) on the public finances

The coronavirus (COVID-19) pandemic has had a substantial impact on the economy as well as public sector borrowing and debt.

In total, more than 50 schemes have been announced by the UK government and the devolved administrations to support individuals and businesses during the coronavirus pandemic. Lower receipts combined with the additional cost of these schemes have resulted in record borrowing.

Provisional estimates indicate that in the financial year ending (FYE) 2021 (April 2020 to March 2021), the public sector borrowed £321.9 billion, more than double the previous record of £157.8 billion in FYE 2010, during the economic downturn following the global financial crisis.

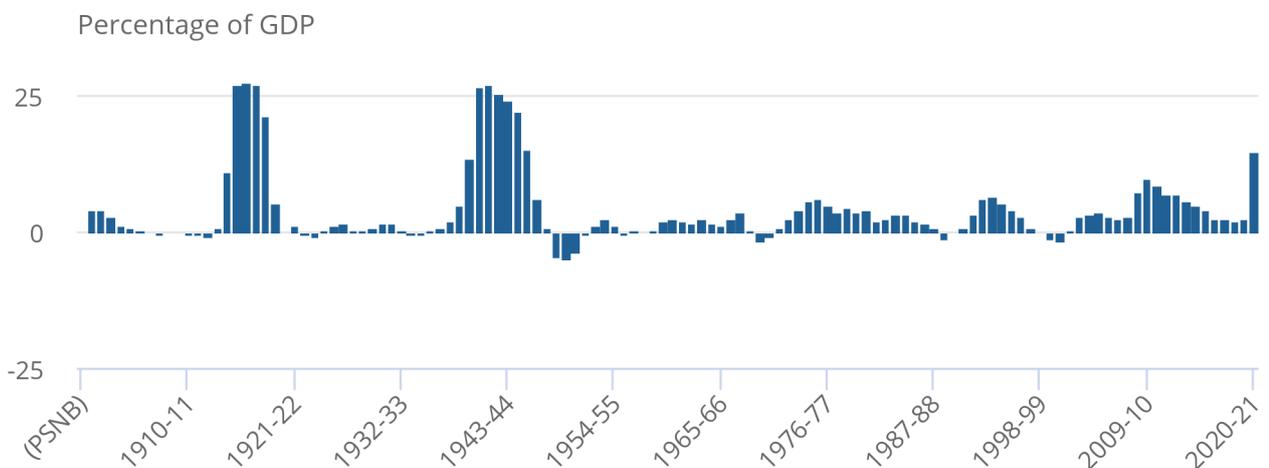
Borrowing in FYE 2021 was equivalent to 15.0% of UK gross domestic product (GDP), the highest such ratio since the end of World War Two, when it was 15.2% in FYE 1946.

Figure 1: Borrowing in the financial year ending (FYE) 2021 has reached a level last seen at the end of World War Two

Public sector net borrowing excluding public sector banks, percentage GDP, UK, FYE 1901 to FYE 2021

Figure 1: Borrowing in the financial year ending (FYE) 2021 has reached a level last seen at the end of World War Two

Public sector net borrowing excluding public sector banks, percentage GDP, UK, FYE 1901 to FYE 2021



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2021 to 22](#).

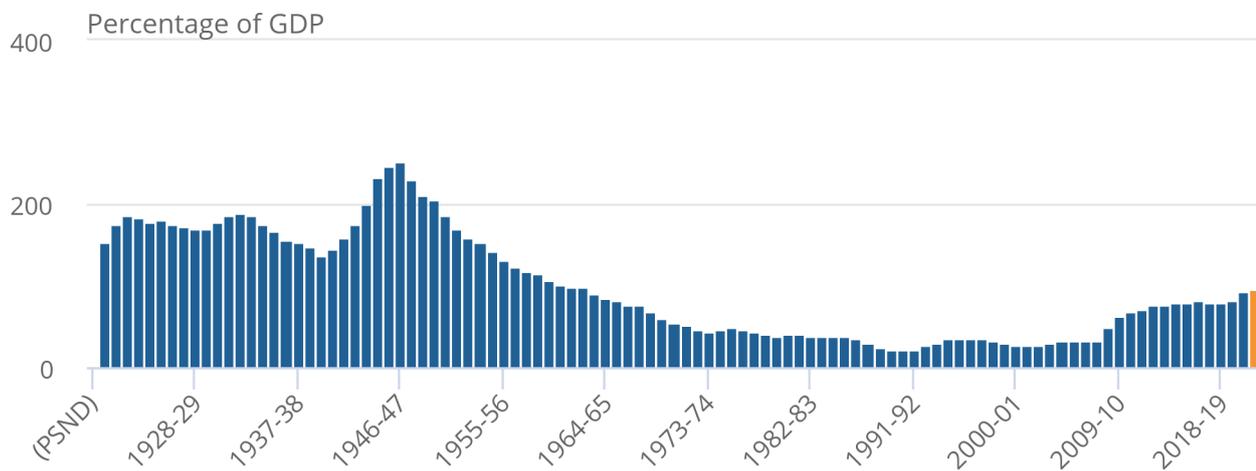
The extra funding required by government coronavirus support schemes, combined with reduced cash receipts and a fall in GDP, have all helped to push public sector net debt at the end of January 2022 to 94.9% of GDP, a level last seen in the early 1960s.

Figure 2: Debt has reached levels last seen in the early 1960s

Public sector net debt excluding public sector banks, percentage of GDP, UK, FYE 1921 to January 2022

Figure 2: Debt has reached levels last seen in the early 1960s

Public sector net debt excluding public sector banks, percentage of GDP, UK, FYE 1921 to January 2022



Source: Office for Budget Responsibility and Office for National Statistics - Public sector finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2021-22](#).

4 . Borrowing in January 2022

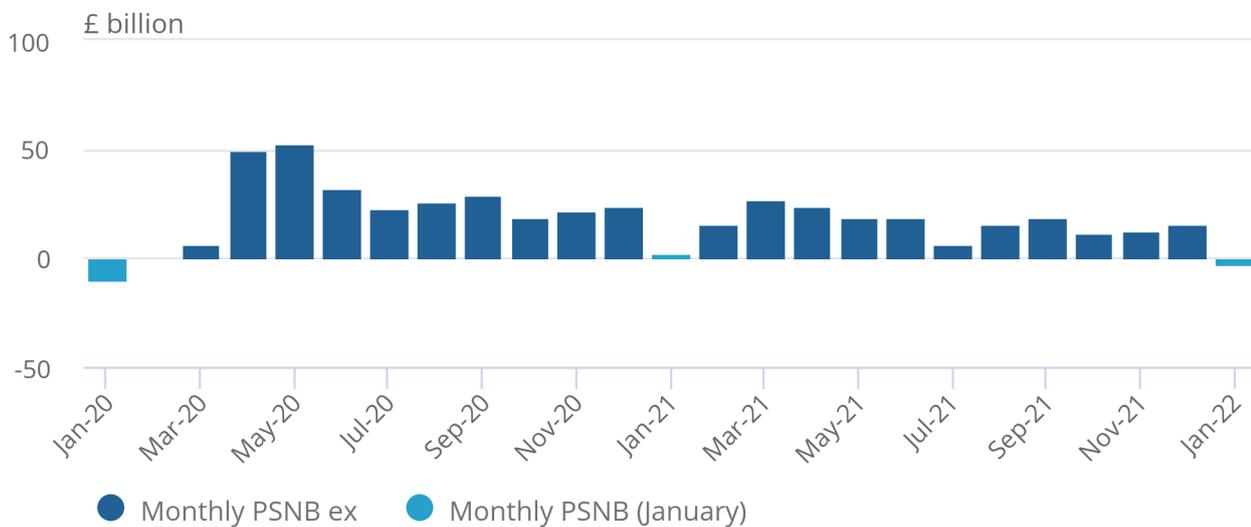
In January 2022, the public sector spent less than it received in taxes and other income, resulting in a surplus of £2.9 billion. Each January, accrued receipts tend to be higher than in other months owing to receipts from self-assessed taxes, often leading to a public sector net surplus.

Figure 3: The £2.9 billion surplus in January 2022 was equivalent to £5.4 billion less borrowing than in January 2021, but still a £7.0 billion smaller surplus than in pre-coronavirus pandemic January 2020

Public sector net borrowing excluding public sector banks, UK

Figure 3: The £2.9 billion surplus in January 2022 was equivalent to £5.4 billion less borrowing than in January 2021, but still a £7.0 billion smaller surplus than in pre-coronavirus pandemic January 2020

Public sector net borrowing excluding public sector banks, UK



Source: Office for National Statistics - Public sector finances

Table 1: Public sector net borrowing
Public sector net borrowing by sub-sector compared with the same month a year earlier, UK, January 2022

	January (£ billion) Change on a year ago			
	2021	2022	£ billion	%
Central Government	2.4	-3.9	-6.3	-257.7
Local Government	1.0	1.7	0.7	66.5
Public Corporations	-0.3	0.0	0.3	100.4
Public Sector Pensions	0.0	0.1	0.0	42.9
Sub-total: Public Sector ex BoE and Banks	3.3	-2.1	-5.3	-163.3
Bank of England	-0.7	-0.8	-0.1	-14.9
Sub-total: Public Sector ex¹	2.5	-2.9	-5.4	-213.9
Public Sector Banks	-0.8	-0.8	0.0	0.1
Total: Public Sector	1.8	-3.7	-5.4	-306.4

Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex - net borrowing excluding public sector banks.
2. Figures may not sum because of rounding.

Central government receipts

Central government receipts in January 2022 were estimated to have been £91.6 billion, an £8.6 billion increase compared with January 2021. Of these receipts, tax revenue increased by £7.2 billion to £73.0 billion.

Table 2: Central government current receipts
Central government receipts compared with the same month a year earlier, UK, January 2022

	January (£ billion) Change on a year ago			
	2021	2022	£ billion	%
Value Added Tax	12.0	13.1	1.2	9.7
Fuel Duty	1.7	1.8	0.1	8.6
Alcohol Duty	0.7	0.8	0.1	14.9
Tobacco Duty	0.6	0.7	0.1	24.8
Business Rates	1.5	2.0	0.5	33.3
Stamp Duty (L&P) ¹	0.6	1.0	0.4	63.4
Customs Duties	0.3	0.4	0.1	51.8
Other taxes on production	2.9	3.2	0.3	10.3
Pay As You Earn Income Tax	14.9	16.9	2.0	13.5
Self-Assessed Income Tax	16.5	18.4	2.0	12.0
Corporation Tax	5.3	5.0	-0.3	-4.8
Other Taxes on Income & wealth ²	7.4	8.2	0.8	10.8
Other Taxes	1.5	1.6	0.1	6.8
Compulsory social contributions	12.5	14.2	1.6	12.9
Interest & Dividends receipts	1.6	1.2	-0.4	-22.5
Other receipts	3.0	3.1	0.2	6.1
Total Current Receipts	82.9	91.6	8.6	10.4

Source: Office for National Statistics - Public sector finances

Notes

1. L&P - Land and Property.
2. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
3. Figures may not sum because of rounding.

In the most recent months, tax receipts recorded on an accrued basis are subject to some uncertainty. This is because many taxes such as value added tax (VAT), Corporation Tax and Pay As You Earn (PAYE) Income Tax contain some forecast cash receipts data and are liable to revision when actual cash receipts data are received.

Forecasts underlying our current tax estimates reflect the [Office for Budget Responsibility's \(OBR\) Economic and Fiscal Outlook - October 2021](#) and the subsequent [monthly profiles published on 9 December 2021](#).

Self-assessed Income Tax receipts

Each January (February, July and August), accrued receipts tend to be higher than in other months owing to receipts from Self Assessment (SA).

In January 2022, SA Income Tax receipts have been provisionally estimated at £18.4 billion, £2.0 billion more than in January 2021.

For SA payments, the distribution between Income Tax, NICs and Capital Gains Tax remains an estimate until analysis of SA Returns is complete. This means there will be revisions affecting Income Tax and Capital Gains Tax receipts for the months of April 2021 to January 2022 presented in next month's statistical bulletin, after the provisional analysis of SA Returns is complete.

There will then be further revisions later in 2022 after the analysis of SA Returns is updated.

In light of the government's deferral policy over the coronavirus (COVID-19) period and the government's [payment plan facility](#) to help those who expected to have difficulty in meeting their July 2020 and January 2021 obligations, this year it is advisable to look at the combined self-assessed Income Tax receipts across the whole financial year when drawing conclusions from year-on-year comparisons.

Currently, in the financial year-to-January 2022, SA Income Tax receipts were £34.9 billion, £9.1 billion more than in the same period last year.

Capital Gains Tax receipts

Self-assessed Capital Gains Tax obligations are due to be paid each January.

This month Capital Gains Tax receipts were £8.4 billion, £0.8 billion more than in January 2021.

Capital Gains Tax receipts will also be revised following analysis of SA Returns, in the same way as for SA Income Tax described above.

Like SA Income Tax, this year it is advisable to look at the combined self-assessed Income Tax receipts across the whole financial year when drawing conclusions from year-on-year comparisons.

Currently, in the financial year-to-January 2022, Capital Gains Tax receipts were £9.8 billion, £1.8 billion more than in the same period last year.

Interest and dividends receipts

In January 2022, there was a £0.7 billion dividend transfer from the Bank of England Asset Purchase Facility Fund (BEAPFF) to HM Treasury. This brings the total transfer in the current financial year-to-January 2022 to £7.4 billion.

As with other such transfers, central government net borrowing is reduced by the value of transfer receipt, while the net borrowing of the Bank of England is increased by an equal and offsetting amount. There is no impact at the public sector level.

All cash transferred from the BEAPFF to HM Treasury is fully reflected in central government net cash requirement and net debt.

Our article [Recent and upcoming changes to public sector finance statistics: November 2021](#) discusses the treatment of the Asset Purchase Facility Fund in our fiscal aggregates.

Central government expenditure

Central government bodies spent £87.7 billion in January 2022, £2.3 billion more than in January 2021.

Table 3: Central government expenditure
Central government expenditure compared with the same month a year earlier, UK, January 2022

	January (£ billion)		Change on a year ago	
	2021	2022	£ billion	%
Interest payments¹	1.6	6.1	4.5	286.7
National Insurance Fund Benefits	9.3	9.8	0.5	5.0
Social Assistance	10.2	10.0	-0.2	-2.0
Other Net social Benefits	0.0	-0.1	-0.1	-
Procurement^{2,3}	16.7	19.0	2.3	13.7
Pay	13.1	14.3	1.1	8.7
Transfers to Local Government	13.9	10.9	-3.0	-21.6
Contributions to EU	0.0	0.0	0.0	-
Current transfers paid abroad - UK payments to EU	0.0	0.9	0.9	-
Current transfers paid abroad - Other	0.6	0.3	-0.4	-50.0
Subsidies - CJRS	4.0	0.0	-4.0	-100.0
Subsidies - SEISS	0.8	0.0	-0.8	-
Subsidies - Other	3.3	2.6	-0.7	-21.2
Other Expenditure	2.3	2.5	0.2	8.7
Total Current Expenditure	75.8	76.3	0.5	0.7
Depreciation	2.6	2.8	0.2	8.9
Net Investment	7.0	8.5	1.6	22.5
Total Expenditure	85.4	87.7	2.3	2.7

Source: Office for National Statistics - Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement - purchase of goods and services.
3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines.
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. VAT and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. CJRS - Coronavirus Job Retention Scheme. Scheme closed in September 2021.
8. SEISS - Self-Employment Income Support Scheme. Scheme closed in September 2021.
9. Figures may not sum because of rounding.

Interest payments on debt by central government

Accrued interest payments on central government debt were £6.1 billion in January 2022, the highest January amount since records began in April 1997, £4.5 billion more than in January 2021, but lower than in June 2021 when interest payments were £9.0 billion.

The recent high levels of debt interest payments are largely a result of movements in the Retail Prices Index (RPI) to which index-linked gilts are pegged.

In January 2022, the RPI uplift on index-linked gilts was £3.4 billion over and above the accrued coupon payments and other components of debt interest.

To estimate the RPI uplift for three-month lagged index-linked gilts in January 2022, we reference the RPI movement between October and November 2021. RPI increases in the most recent periods will be reflected in our interest estimates in the coming months.

While any RPI uplift will impact on accrued expenditure (as used in the calculation of borrowing) it will not be wholly and immediately reflected in the central government net cash requirement. These movements are reflected in the government's liabilities, which will be realised as the existing stock of index-linked gilts is redeemed.

Support package for energy bills including council tax rebate scheme

On 3 February 2022, following Ofgem's announcement of a rise in the energy price cap, the UK government responded with a [package of support for households](#).

Details of the formal classification decision on the recording of the Council Tax rebate scheme for England in the National Accounts and the Public Sector Finances statistics are expected in the [Public Sector Classifications Guide](#) to be published on 28 February 2022.

We will provide details on our classification and treatment of the energy bills discount scheme as information about this policy becomes available.

Bulb Energy Limited

On 24 November 2021, the energy provider Bulb Energy Ltd was placed in a [Special Administration Regime](#) (SAR) by the UK government to ensure continued provision of essential services to its customers.

We will consider the impact of the SAR on the public sector finances and review its recording as part of our classifications work. In the meantime, payments made under the SAR are provisionally treated as expenditure under "other capital transfers", a component of net investment, as they happen.

Further information is available in our article [Recent and upcoming changes to public sector finance statistics: December 2021](#).

5 . Borrowing in the financial year-to-January 2022

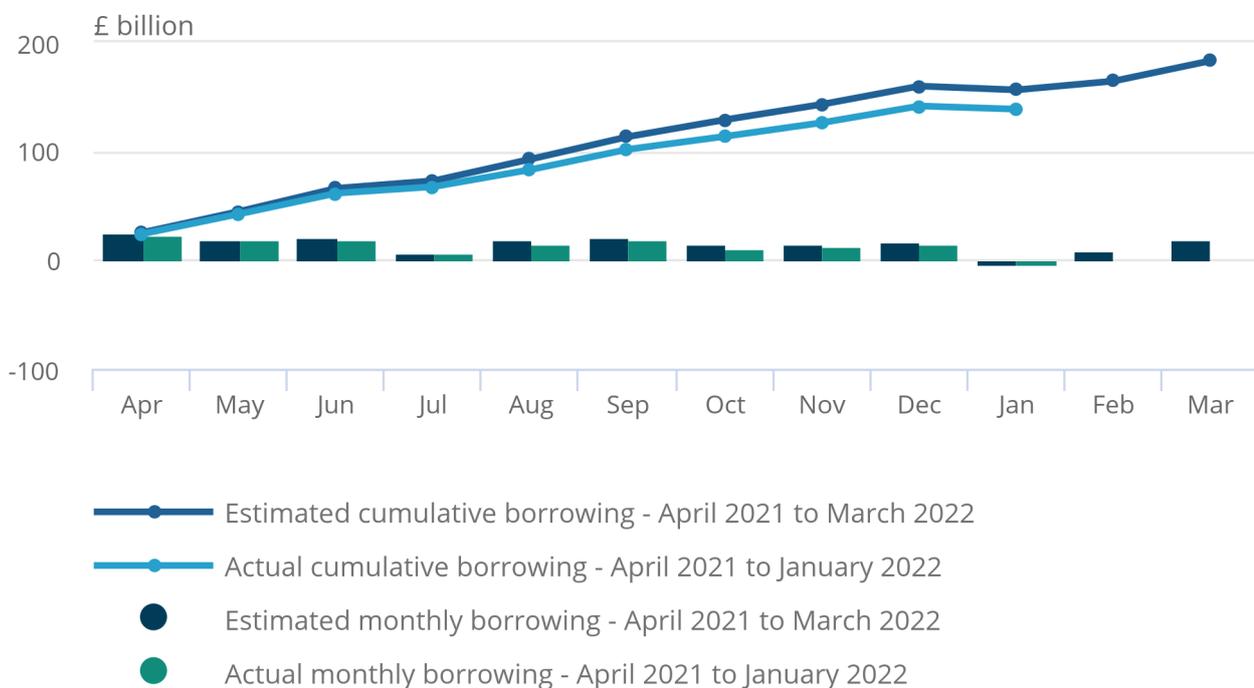
The public sector borrowed £138.5 billion in the financial year-to-January 2022 (April 2021 to January 2022), £140.2 billion less than in the same period a year earlier and £17.7 billion less than the official Office for Budget Responsibility (OBR) forecast.

Figure 4: Official forecasts published by the Office for Budget Responsibility¹ suggest borrowing could reach £183.0 billion in FYE 2022

Public sector net borrowing excluding public sector banks, UK, compared with the same period in FYE 2021

Figure 4: Official forecasts published by the Office for Budget Responsibility¹ suggest borrowing could reach £183.0 billion in FYE 2022

Public sector net borrowing excluding public sector banks, UK, compared with the same period in FYE 2021



Source: Office for Budget Responsibility and Office for National Statistics - Public sector finances

Notes:

1. This chart uses the [monthly borrowing profile](#) published by Office for Budget Responsibility (OBR) in December 2021.

Table 4: Public sector net borrowing
Public sector net borrowing by sub-sector compared with the same period a year earlier, UK, financial year-to-January 2022

	Financial year-to-date (£ billion)² Change on a year ago			
	2020/21	2021/22	£ billion	%
Central Government	283.7	142.4	-141.4	-49.8
Local Government	-2.7	2.2	4.8	180.4
Public Corporations	-0.7	0.3	0.9	140.0
Public Sector Pensions	0.5	0.7	0.2	42.3
Sub-total: Public Sector ex BoE and Banks	280.9	145.5	-135.4	-48.2
Bank of England	-2.2	-7.0	-4.7	-215.2
Sub-total: Public Sector ¹	278.7	138.5	-140.2	-50.3
Public Sector Banks	-7.9	-7.6	0.3	3.6
Total: Public Sector	270.8	130.9	-139.9	-51.7

Source: Office for National Statistics - Public sector finances

Notes

1. Public Sector Net Borrowing ex - net borrowing excluding public sector banks.
2. Financial year-to-date refers to the months April to January.
3. Figures may not sum because of rounding.

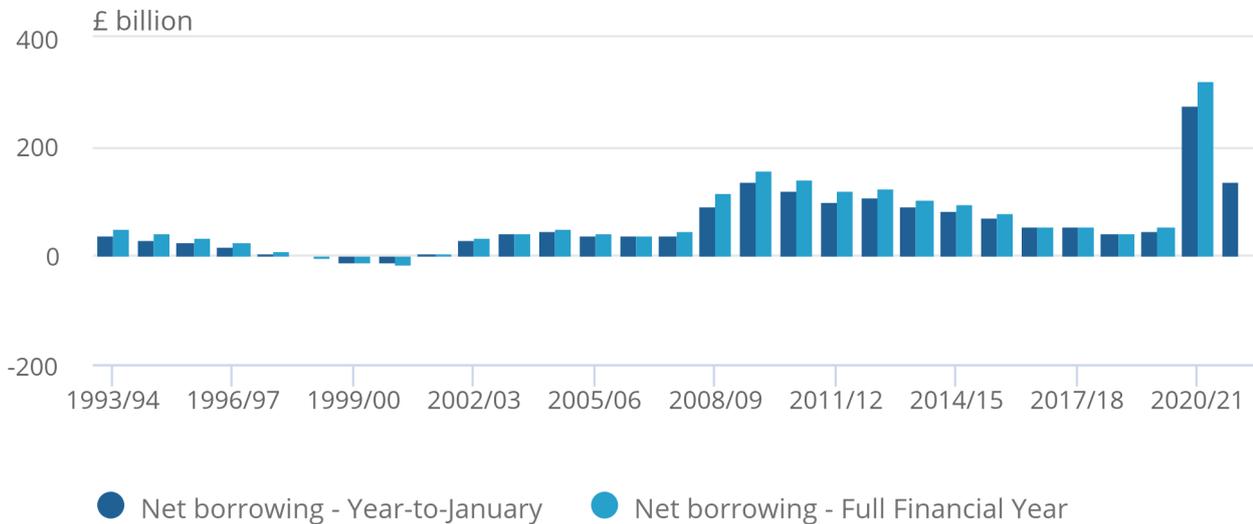
Borrowing had generally been falling since its peak of £157.8 billion during the economic downturn in financial year ending (FYE) 2010. However, largely as a result of the impact of the coronavirus (COVID-19) pandemic, the £321.9 billion borrowed in FYE 2021 was more than double this previous record.

Figure 5: Financial year-to-January 2022 borrowing is now half that of the same period a year earlier

Public sector net borrowing excluding public sector banks, UK, FYE 1994 to the financial year-to-January 2022

Figure 5: Financial year-to-January 2022 borrowing is now half that of the same period a year earlier

Public sector net borrowing excluding public sector banks, UK, FYE 1994 to the financial year-to-January 2022



Source: Office for National Statistics – Public sector finances

Notes:

1. Financial year ending (FYE) 2021 refers to April 2020 to March 2021.

In some cases, the full financial year borrowing may be less than that of the year-to-January indicating that there was an overall surplus in the latter part of that financial year, largely because of the timing of payments of some tax receipts, such as self-assessed Income Tax, which are largely paid in January each year.

Current budget deficit

Public sector current budget deficit is the difference between current (day-to-day) expenditure and current receipts (mainly from taxes), having taken account of depreciation.

In the financial year-to-January 2022, the public sector current budget deficit (excluding public sector banks) was £95.4 billion, indicating that current expenditure was greater than income received.

Table 5: Public sector current budget deficit

Public sector current budget deficit by sub-sector compared with the same period a year earlier, UK, financial year-to-January 2022

	Financial year-to-date (£ billion) ²		Change on a year ago	
	2020/21	2021/22	£ billion	%
Central Government	218.9	95.1	-123.8	-56.5
Local Government	7.6	10.0	2.4	32.4
Public Corporations	-1.8	-1.9	-0.1	-7.6
Public Sector Pensions	-0.4	-0.9	-0.5	-114.8
Sub-total: Public Sector ex BoE and Banks	224.3	102.3	-122.0	-54.4
Bank of England	-2.2	-7.0	-4.7	-212.3
Sub-total: Public Sector ex¹	222.0	95.4	-126.6	-57.0
Public Sector Banks	-7.9	-7.3	0.6	7.6
Total: Public Sector	214.2	88.1	-126.1	-58.9

Source: Office for National Statistics - Public sector finances

Notes

1. Public sector current budget deficit excluding public sector banks.
2. Financial year-to-date refers to the months April to January.
3. Figures may not sum because of rounding.

Central government receipts

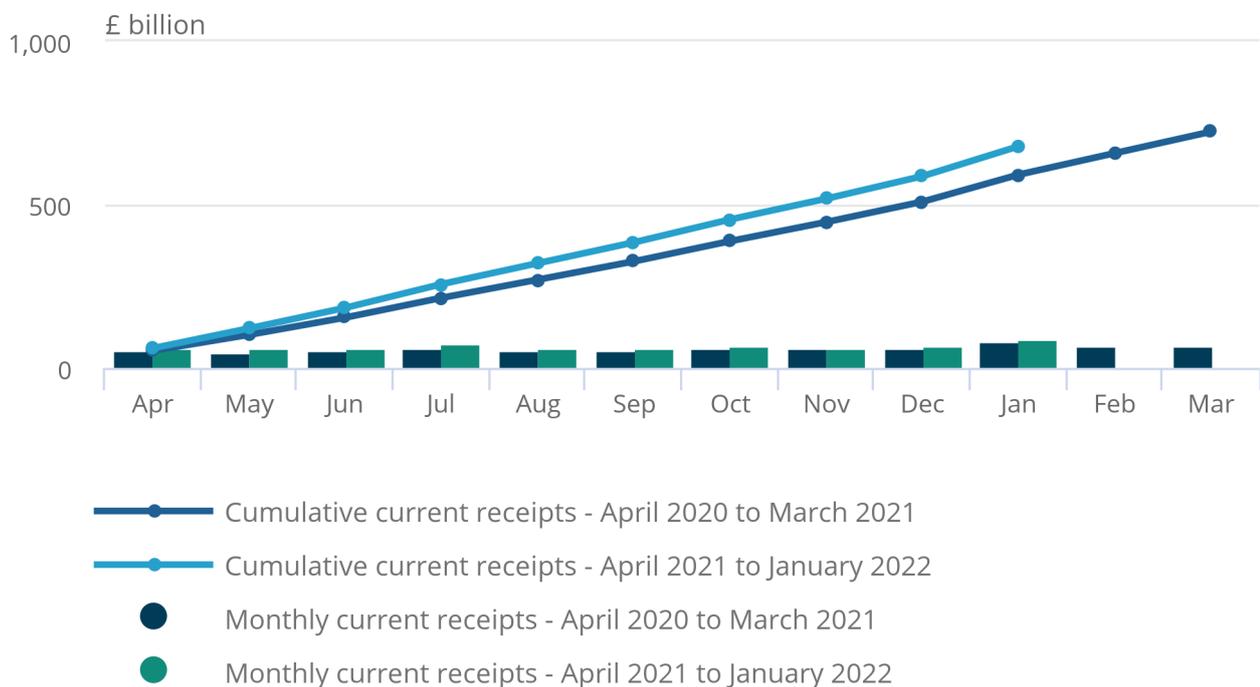
Central government receipts in the financial year-to-January 2022 were estimated to have been £678.9 billion, an £86.9 billion increase compared with the same period in 2020. Of these receipts, tax revenue increased by £78.0 billion to £505.1 billion.

Figure 6: Central government receipts in the financial year-to-January 2022 were £86.9 billion higher than in the same period last year

Central government current receipts, UK, the financial year-to-January 2022 compared with FYE 2021

Figure 6: Central government receipts in the financial year-to-January 2022 were £86.9 billion higher than in the same period last year

Central government current receipts, UK, the financial year-to-January 2022 compared with FYE 2021



Source: Office for National Statistics - Public sector finances

Table 6: Central government current receipts

Central government receipts compared with the same period a year earlier, UK, financial year-to-January 2022

	Financial year-to-date (£ billion)² Change on a year ago			
	2020/21	2021/22	£ billion	%
Value Added Tax	114.8	132.8	18.0	15.7
Fuel Duty	18.0	22.0	4.0	22.5
Alcohol Duty	10.3	11.2	0.8	8.1
Tobacco Duty	7.6	8.2	0.6	8.1
Business Rates	14.8	19.4	4.6	31.4
Stamp Duty (L&P)¹	7.4	12.7	5.3	72.1
Customs Duties	0.3	4.0	3.7	-
Other taxes on production	29.6	31.5	1.9	6.4
Pay As You Earn Income Tax	133.9	151.9	17.9	13.4
Self-Assessed Income Tax	25.8	34.9	9.1	35.5
Corporation Tax	43.9	51.9	8.0	18.2
Other Taxes on Income & wealth³	4.7	7.6	2.9	61.7
Other Taxes	16.0	17.0	0.9	5.9
Compulsory social contributions	117.4	129.2	11.8	10.1
Interest & Dividends receipts	18.2	13.6	-4.6	-25.5
Other receipts	29.3	31.0	1.7	5.7
Total Current Receipts	592.0	678.9	86.9	14.7

Source: Office for National Statistics - Public sector finances

Notes

1. L&P - Land and Property.
2. Financial year-to-date refers to the months April to January.
3. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
4. Figures may not sum because of rounding.

Central government expenditure

Central government day-to-day (or current) spending was estimated to have fallen by £38.1 billion to £747.2 billion in financial year-to-January 2022, compared with the same period a year earlier.

Figure 7: Central government day-to-day spending in the financial year-to-January 2022 was £38.1 billion lower than in the same period last year

Central government current expenditure, UK, in the financial year-to-January 2022, compared with FYE 2021

Figure 7: Central government day-to-day spending in the financial year-to-January 2022 was £38.1 billion lower than in the same period last year

Central government current expenditure, UK, in the financial year-to-January 2022, compared with FYE 2021



Source: Office for National Statistics - Public sector finances

Table 7: Central government expenditure
 Central government expenditure compared with the same period a year earlier, UK, financial year-to-January
 2022

	Financial year-to-date (£ billion) Change on a year ago			
	2020/21	2021/22	£ billion	%
Interest payments¹	32.1	57.8	25.7	80.0
National Insurance Fund Benefits	94.2	96.5	2.3	2.5
Social Assistance	100.7	100.4	-0.2	-0.2
Other Net social Benefits	2.4	1.2	-1.2	-50.0
Procurement^{2,3}	161.1	163.2	2.1	1.3
Pay	127.0	138.8	11.9	9.3
Transfers to Local Government	124.7	110.3	-14.4	-11.6
Contributions to EU	10.9	0.0	-10.9	-100.0
Current transfers paid abroad - UK payments to EU	0.0	6.7	6.7	6.7
Current transfers paid abroad - Other	6.8	4.3	-2.5	-36.8
Subsidies - CJRS	50.6	8.5	-42.1	-83.1
Subsidies - SEISS	19.6	8.3	-11.3	-57.4
Subsidies - Other	32.8	28.2	-4.6	-14.0
Other Expenditure	22.4	22.9	0.5	2.2
Total Current Expenditure	785.3	747.2	-38.1	-4.9
Depreciation	25.5	26.8	1.2	4.9
Net Investment	64.9	47.2	-17.6	-27.2
Total Expenditure	875.7	821.2	-54.5	-6.2

Source: Office for National Statistics - Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement - purchase of goods and services.
3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines.
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. VAT and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. CJRS - Coronavirus Job Retention Scheme. Scheme closed in September 2021.
8. SEISS - Self-Employment Income Support Scheme. Scheme closed in September 2021.
9. Financial year-to-date refers to the months April to January.
10. Figures may not sum because of rounding.

6 . Central government net cash requirement

The central government net cash requirement (CGNCR), excluding UK Asset Resolution Ltd and Network Rail, is the amount of cash needed immediately for the UK government to meet its obligations. To obtain cash, the UK government sells financial instruments, gilts or Treasury Bills.

The amount of cash required will be affected by changes in the timing of tax payments by individuals and businesses, but does not depend on forecast tax receipts in the same way as our accrued (or national accounts) based measures.

The CGNCR consequently contains the timeliest information and is less susceptible to revision than other statistics in this release. However, as for any cash measure, the CGNCR does not reflect the overall amount for which the government is liable or the point at which any liability is incurred - it only reflects when cash is received and spent.

Table 8: Central government net cash requirement on own account
 Central government cash receipts and outlays compared with the same month a year earlier, UK, January 2022

	January (billion) Change on a year ago			
	2021	2022	£ billion	%
Cash Receipts				
HMRC Receipts: Total paid over ¹	77.2	87.0	9.8	12.7
HMRC Receipts: Income tax ²	38.4	43.0	4.6	12.0
HMRC Receipts: NICs ³	14.3	15.5	1.1	7.9
HMRC Receipts: VAT	15.4	18.6	3.2	21.0
HMRC Receipts: Corporation tax	4.1	5.3	1.1	27.6
Interest & Dividends Receipts	3.7	1.1	-2.6	-69.4
Other Receipts	2.9	0.7	-2.1	-74.9
Total Cash Receipts	83.8	88.9	5.1	6.1
Cash Outlays				
Interest Payments	4.1	2.1	-1.9	-47.8
Net Acquisition of Company Securities	0.0	0.0	0.0	-
Net Department Outlays: Total	68.5	63.6	-4.9	-7.2
Net Department Outlays: CJRS	2.6	0.0	-2.6	-100.7
Net Department Outlays: SEISS ¹	0.8	0.0	-0.8	-100.4
Total Cash Outlays	72.5	65.7	-6.8	-9.4
Cash Balance				
Own account Net Cash Requirement ex ¹¹	-11.2	-23.2	-11.9	-106.4
NRAM and B&B	0.0	0.0	0.0	-
Network Rail	-0.1	-0.1	0.0	-
Own account Net Cash Requirement ¹²	-11.3	-23.3	-12.0	-106.3

Source: Office for National Statistics - Public sector finances

Notes

1. Comprises payments into the Consolidated Fund and all pay overs of NICS excluding those for Northern Ireland.
2. Income Tax includes Capital Gains Tax and is gross of any tax credits treated by HM Revenue and Customs as tax deductions.
3. UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.
4. Payments into Consolidated Fund.
5. Gross of tax credits and Includes diverted profit tax.
6. Including some elements of expenditure not separately identified.
7. Mainly comprises privatisation proceeds.
8. Net of certain receipts and excluding on-lending to local authorities and public corporations.
9. Coronavirus Job Retention Scheme. Scheme closed in September 2021.
10. Coronavirus Self Employment Income Support Scheme. Scheme closed in September 2021.
11. Excludes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
12. Includes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
13. Figures may not sum because of rounding.

Table 9: Central government net cash requirement on own account
 Central government cash receipts and outlays compared with the same period a year earlier, UK, financial year-
 to-January 2022

	Financial year-to-date¹³ Change on a year ago			
	2020/21	2021/22	£ billion	%
Cash Receipts				
HMRC Receipts: Total paid over¹	449.0	571.1	122.1	27.2
HMRC Receipts: Income tax²	165.8	195.7	29.9	18.0
HMRC Receipts: NICs³	118.4	129.6	11.2	9.5
HMRC Receipts: VAT	77.6	135.3	57.7	74.4
HMRC Receipts: Corporation tax	41.9	54.8	12.9	30.8
Interest & Dividends Receipts	18.8	12.1	-6.7	-35.5
Other Receipts	21.8	22.1	0.3	1.2
Total Cash Receipts	489.6	605.3	115.7	23.6
Cash Outlays				
Interest Payments	38.6	27.4	-11.2	-29.0
Net Acquisition of Company Securities	0.0	-1.1	-1.1	-
Net Department Outlays: Total	758.4	684.1	-74.3	-9.8
Net Department Outlays: CJRS	49.9	10.9	-39.1	-78.2
Net Department Outlays: SEISS¹	19.6	8.3	-11.3	-57.4
Total Cash Outlays	796.9	710.3	-86.6	-10.9
Cash Balance				
Own account Net Cash Requirement ex ¹¹	307.3	105.1	-202.2	-65.8
NRAM and B&B	0.0	0.0	-0.1	-
Network Rail	-0.9	-0.9	0.0	-
Own account Net Cash Requirement ¹²	306.5	104.2	-202.3	-66.0

Source: Office for National Statistics - Public sector finances

Notes

1. Comprises payments into the Consolidated Fund and all pay overs of NICS excluding those for Northern Ireland.
2. Income Tax includes Capital Gains Tax and is gross of any tax credits treated by HM Revenue and Customs as tax deductions.
3. UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.
4. Payments into Consolidated Fund.
5. Gross of tax credits and Includes diverted profit tax.
6. Including some elements of expenditure not separately identified.
7. Mainly comprises privatisation proceeds.
8. Net of certain receipts and excluding on-lending to local authorities and public corporations.
9. Coronavirus Job Retention Scheme. Scheme closed in September 2021.
10. Coronavirus Self Employment Income Support Scheme. Scheme closed in September 2021.
11. Excludes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
12. Includes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
13. Financial year-to-date refers to the months April to January.
14. Figures may not sum because of rounding.

7 . Debt

Public sector net debt represents the amount of money the public sector owes to private sector organisations (including overseas institutions).

When the government borrows, this normally adds to the debt total, but it is important to remember that [reducing borrowing \(the deficit\) is not the same as reducing the debt](#).

Public sector net debt excluding public sector banks (PSND ex) was £2,317.6 billion at the end of January 2022, an increase of £210.7 billion compared with the same time the previous year.

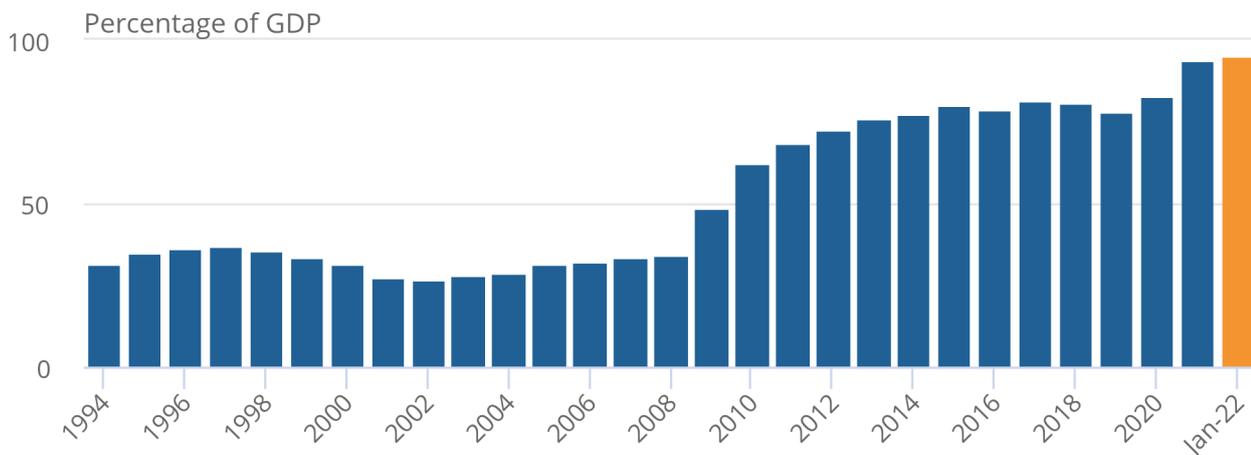
The extra funding required by government over the course of the coronavirus (COVID-19) pandemic, combined with reduced cash receipts and a fall in gross domestic product (GDP), have all helped to push public sector net debt at the end of January 2022 to 94.9% of GDP, a level last seen in the early 1960s.

Figure 8: Net debt as a ratio of gross domestic product has increased considerably during the coronavirus pandemic

Public sector net debt excluding public sector banks as a percentage of GDP, UK, April 1994 to the end of January 2022

Figure 8: Net debt as a ratio of gross domestic product has increased considerably during the coronavirus pandemic

Public sector net debt excluding public sector banks as a percentage of GDP, UK, April 1994 to the end of January 2022



Source: Office for National Statistics - Public sector finances

Debt is largely made up of gilts (or bonds) issued to investors by central government. Of the £2,021.3 billion gilts in circulation at the end of January 2022:

- £1,524.4 billion are conventional gilts that pay a fixed interest rate
- £497.0 billion are index-linked gilts that pay an interest rate pegged to the Retail Prices Index (RPI) and are recorded at their redemption value

These gilts are auctioned by the Debt Management Office (DMO), on behalf of central government in accordance with its [financing remit](#).

The Bank of England's (BoE's) contribution to public sector net debt is largely a result of its quantitative easing activities through both its gilt and corporate bond holdings of the Asset Purchase Facility Fund (APF) and the loans made under Term Funding Schemes (TFS).

At the end of January 2022, the APF held £760.0 billion in conventional gilts, however, these are not recorded directly as a component of public sector net debt. Instead, we record the £115.0 billion difference between the £874.9 billion of reserves created to purchase gilts (or market value of the gilts) and the £760.0 billion face (or redemption) value of the gilts purchased. Table PSA9A in our [Public sector finances tables 1 to 10: Appendix A](#), presents the impact of both APF and TFS as a part of BoE's contribution to public sector net debt.

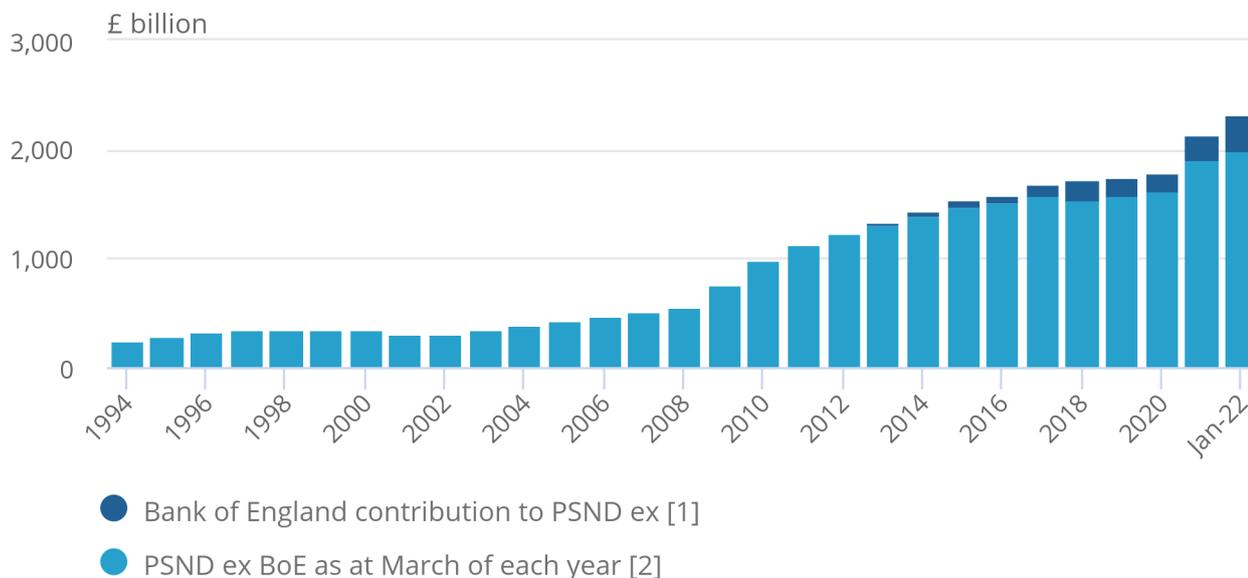
Our public sector net debt excluding the public sector banks and the Bank of England (PSND ex BoE) measure removes the debt impact of these schemes along with the other transactions relating to the normal operations of the BoE. Currently standing at £1,995.5 billion at the end of January 2022 (or around 81.7% of GDP), PSND ex BoE is £322.2 billion (or 13.2 percentage points of GDP) less than PSND ex.

Figure 9: At the end of January 2022, the Bank of England contributed £322.2 billion to public sector net debt

Public sector net debt excluding public sector banks, UK, April 1994 to the end of January 2022

Figure 9: At the end of January 2022, the Bank of England contributed £322.2 billion to public sector net debt

Public sector net debt excluding public sector banks, UK, April 1994 to the end of January 2022



Source: Office for National Statistics - Public sector finances

Notes:

1. Includes Asset Purchase Facility (APF), which includes the Term Funding Scheme (TFS) and TFS incentives for small and medium-sized enterprises (TFSME).
2. Public sector net debt excluding public sector banks (PSND ex) is the combination of PSND ex Bank of England (BoE) plus the BoE's contribution to PSND ex.
3. Public sector net debt excluding public sector banks (PSND ex) shown at the end of each financial year (March), unless otherwise stated.

Wider measures of the public sector balance sheet

Public sector net financial liabilities excluding public sector banks (PSNFL ex) provide a more comprehensive measure of the public sector balance sheet, capturing a wider range of financial assets and liabilities than recorded in PSND ex, such as the assets held under the TFS, which fall outside the boundary of PSND ex.

PSNFL ex was £1,952.6 billion at the end of January 2022 (or around 79.9% of GDP), £365.1 billion (or 15.0 percentage points of GDP) less than PSND ex.

Table PSNFL 3, published as a part of [Public sector finances tables 1 to 10: Appendix A](#), provides a reconciliation between the latest measure of PSND ex and PSNFL ex.

PSNFL ex is very similar to the national accounts' concept of public sector net worth (PSNW). The notable differences between the two aggregates are:

- PSNW includes non-financial assets, whereas PSNFL ex does not
- deposit, loan and debt security liabilities are recorded at market value in PSNW, whereas in PSNFL ex they are recorded at face value

Our latest estimates of PSNW are presented in the dataset [International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E](#).

8 . Revisions

The data for the latest months of every release contain a degree of forecasts. Subsequently, these are replaced by improved forecasts, as further data are made available and finally by outturn data.

Table 10: Revisions to public sector net borrowing

Revisions to borrowing since the previous public sector finances bulletin (published on 25 January 2022), UK
£ billion

	Year-to-December ²			Full financial year ³		
	Previous	Latest	Change	Previous	Latest	Change
Central Government	151.9	146.2	-5.7	331.1	331.3	0.1
Local Government	0.2	0.4	0.2	-3.6	-3.6	0.0
Public Corporations	0.3	0.3	0.0	-1.2	-1.2	0.0
Public Sector Pensions	0.6	0.6	0.0	0.6	0.6	0.0
Sub-total: Public Sector ex BoE and Banks	153.0	147.5	-5.5	326.9	327.0	0.1
Bank of England	-6.2	-6.1	0.1	-5.1	-5.1	0.0
Sub-total: Public Sector ex¹	146.8	141.4	-5.4	321.8	321.9	0.1
Public Sector Banks	-6.9	-6.9	0.0	-9.5	-9.5	0.0
Total: Public Sector	139.9	134.5	-5.4	312.3	312.5	0.1

Source: Office for National Statistics - Public sector finances

Notes

1. Public Sector Net Borrowing ex - net borrowing excluding public sector banks.
2. Year-to-date refers to the months April 2021 to December 2021.
3. Full financial year refers to the months April 2020 to March 2021.
4. Figures may not sum because of rounding.

Most central government departments usually publish their audited resource accounts by August of each year enabling us to reflect them in the September publication. Because of the exceptional demands of the coronavirus (COVID-19) pandemic, a number of central government departments are yet to publish their audited accounts for the FYE (financial year ending) 2021 (April 2020 to March 2021).

We will reflect updates from audited outturn in our dataset at the earliest opportunity.

Revisions to net borrowing in the financial year-to-December 2021

Since our [last publication](#) (25 January 2022), we have reduced our estimate of borrowing in the financial year-to-December 2021 by £5.4 billion. This is largely because of a reduction of £5.7 billion to our previous estimates of central government borrowing.

We have increased our previous estimates of central government tax receipts by £1.5 billion, while our previous estimate of departmental expenditure on goods and services has reduced by £2.5 billion over the same nine-month period.

Tables 11 and 12 detail the revisions to central government receipts and expenditure in the financial year-to-December 2021 since our last publication.

Table 11: Revisions to central government current receipts
 Revisions to central government receipts since the previous public sector finances bulletin (published on 25
 January 2022), UK

£ billion

	Year-to-December ³			Full financial year		
	Previous	Latest	Change	Previous	Latest	Change
Value Added Tax	118.9	119.6	0.7	137.2	137.2	0.0
Fuel Duty	20.2	20.2	0.0	20.9	20.9	0.0
Alcohol Duty	10.4	10.4	-0.1	12.1	12.2	0.0
Tobacco Duty	7.5	7.4	0.0	9.8	9.8	0.0
Business Rates	17.4	17.4	0.0	16.9	16.9	0.0
Stamp Duty (L&P)¹	11.6	11.7	0.0	9.5	9.5	0.0
Customs Duties	3.5	3.5	0.0	1.0	1.0	0.0
Other Taxes on Production	28.6	28.6	0.0	36.0	36.0	0.0
Pay As You Earn Income Tax	134.8	135.0	0.2	168.5	168.5	0.0
Self-Assessed Income Tax	16.5	16.5	0.0	31.2	31.2	0.0
Corporation Tax	46.4	46.8	0.4	54.6	54.3	-0.2
Other Taxes on Income & wealth²	-0.5	-0.5	0.0	7.5	7.6	0.1
Other Taxes	15.2	15.4	0.2	19.3	19.3	0.0
Compulsory social contributions	114.9	115.1	0.2	144.3	144.3	0.0
Interest & Dividends receipts	12.4	12.4	0.0	19.5	19.5	0.0
Other receipts	27.8	27.8	0.1	35.3	35.3	0.0
Total Current Receipts	585.6	587.3	1.8	723.6	723.5	-0.1

Source: Office for National Statistics - Public sector finances

Notes

1. L&P - Land and Property.
2. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
3. Year-to-date refers to the months April 2021 to December 2021.
4. Full financial year refers to the months April 2020 to March 2021.
5. Figures may not sum because of rounding.

Table 12: Revisions to central government expenditure
 Revisions to central government expenditure since the previous public sector finances bulletin (published on 25
 January 2022), UK

£ billion

	Year-to-December			Full financial year ¹		
	Previous	Latest	Change	Previous	Latest	Change
Interest payments¹	51.5	51.7	0.2	39.4	39.4	0.0
National Insurance Fund Benefits	86.8	86.7	-0.1	112.2	112.2	0.0
Social Assistance	90.4	90.4	0.0	121.4	121.4	0.0
Other Net social Benefits	1.3	1.3	0.0	2.2	2.2	0.0
Procurement^{2,3}	147.0	144.1	-2.9	199.7	199.7	0.0
Pay	124.1	124.6	0.5	154.3	154.3	0.0
Transfers to Local Government	99.4	99.4	-0.1	149.8	149.8	0.0
Contributions to EU	0.0	0.0	0.0	10.9	10.9	0.0
Current transfers paid abroad - UK payments to EU	5.8	5.8	0.0	0.0	0.0	0.0
Current transfers paid abroad - Other	4.1	4.1	0.0	8.1	8.1	0.0
Subsidies - CJRS	8.5	8.5	0.0	58.1	58.1	0.0
Subsidies - SEISS	8.3	8.3	0.0	19.7	19.7	0.0
Subsidies - Other	26.2	25.6	-0.6	39.8	39.8	0.0
Other Expenditure	20.4	20.3	-0.1	27.6	27.6	0.0
Total Current Expenditure	673.9	670.8	-3.0	943.2	943.2	0.0
Depreciation	24.0	24.0	0.0	30.8	30.8	0.0
Net Investment	39.6	38.7	-0.9	80.8	80.8	0.0
Total Expenditure	737.4	733.5	-3.9	1,054.8	1,054.8	0.0

Source: Office for National Statistics - Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders
2. Procurement - purchase of goods and services.
3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. VAT and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. CJRS - Coronavirus Job Retention Scheme. Scheme closed in September 2021.
8. SEISS - Self-Employment Income Support Scheme. Scheme closed in September 2021.
9. Year-to-date refers to the months April 2021 to December 2021.
10. Full financial year refers to the months April 2020 to March 2021.
11. Figures may not sum due to rounding.

Revisions to public sector net debt

This month we have reduced our previous estimate of the level of debt at the end of December 2021 by £0.2 billion from that published on 25 January 2022. This was the result of several small changes within the many components of public sector net debt.

Revisions to public sector net debt as a ratio of GDP

The [GDP first quarterly estimate, UK: October to December 2021](#) was published on 11 February 2022, revising down the previously published estimates of gross domestic product (GDP) from Quarter 1 (Jan to Mar) 2020 to Quarter 3 (July to Sept) 2021 and presenting Quarter 4 (Oct to Dec) 2021 for the first time.

As a result we have increased our previous estimates of debt expressed as a ratio of GDP at the end of December 2021 by 0.4 percentage points.

9 . Public sector finances data

[Public sector finances tables 1 to 10: Appendix A](#)

Dataset | Released 22 February 2022

The data underlying the public sector finances statistical bulletin are presented in the tables PSA 1 to 10.

[Large impacts on public sector fiscal measures excluding banking groups: Appendix B](#)

Dataset | Released 22 February 2022

A summary of the large events which impact on the current PSNB ex and PSND ex from the period May 2000 onwards.

[Public sector finances revisions analysis on main fiscal aggregates: Appendix C](#)

Dataset | Released 22 February 2022

Revisions analysis for central government receipts, expenditure, net borrowing and net cash requirement statistics for the UK over the last five years.

[Public sector current receipts: Appendix D](#)

Dataset | Released 22 February 2022

A breakdown of UK public sector income by latest month, financial year-to-date and full financial year, with comparisons with the same period in the previous financial year.

[International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E](#)

Dataset | Released 22 February 2022

Presents the balance sheet, statement of operations and statement of other economic flows for public sector compliant with the Government Finance Statistics Manual 2014: GFSM 2014 presentation.

[Revisions to the first reported estimate of public sector net borrowing: Appendix F](#)

Dataset | 22 February 2022

Summarises revisions to the first estimate of UK public sector borrowing (excluding public sector banks) by sub-sector. Revisions are shown at 6 and 12 months after year end.

10 . Glossary

Public sector

In the UK, the public sector consists of six sub-sectors: central government, local government, public non-financial corporations, public sector pensions, the Bank of England (BoE) and public financial corporations (or public sector banks).

Public sector banks

Unless otherwise stated, the figures quoted in this bulletin exclude public sector banks, currently only the NatWest Group (formerly the Royal Bank of Scotland (RBS) Group).

Public sector current budget deficit

Public sector current budget deficit is the gap between current expenditure and current receipts on an accrued basis, having taken account of depreciation.

The current budget is in surplus when receipts are greater than expenditure.

Public sector current expenditure

Current expenditure measures reflect the cost of the public sector's day-to-day activities. For example, central government's provision of services and grants, payment of social benefits and the payment of the interest on its outstanding debt.

Public sector debt interest to revenue ratio

The debt interest to revenue ratio (DIR) represents the proportion of net interest paid (gross interest paid less interest received) by the public sector (excluding public sector banks), compared with the non-interest receipts it receives in a given period.

Public sector net borrowing

Public sector net borrowing excluding public sector banks (PSNB ex) measures the gap between revenue raised (current receipts) and total spending (current expenditure plus net investment (capital spending less capital receipts)). PSNB is often referred to by commentators as "the deficit".

Public sector net cash requirement

The public sector net cash requirement (PSNCR) represents the cash needed to be raised from the financial markets over a period of time to finance the government's activities.

This may be similar to borrowing (the deficit) for the same period and close but not identical to the changes in the level of net debt between two points in time.

Public sector net debt

Public sector net debt excluding public sector banks (PSND ex) represents the amount of money the public sector owes to private sector organisations (including overseas institutions) and is often referred to by commentators as "the national debt".

Public sector net investment

Public sector net investment is the sum of all capital spending, mainly net acquisitions of capital assets and capital grants, less the depreciation of the stock of capital assets.

Public sector net financial liabilities

Public sector net financial liabilities excluding public sector banks (PSNFL ex) is a comprehensive measure of the public sector balance sheet, capturing a wider range of financial assets and liabilities than recorded in PSND ex.

Total managed expenditure

Total managed expenditure (TME) covers all current and capital spending carried out by the public sector, including depreciation. This is equal to public sector current expenditure, plus public sector net investment, plus depreciation.

11 . Measuring the data

The independent Office for Budget Responsibility (OBR) is responsible for the production of official forecasts for the government. These forecasts are usually produced twice a year, in spring and autumn.

Table 13: Latest public sector finances outturn figures compared with official Office for Budget Responsibility forecasts for the financial year ending March 2022, UK

£ billion unless otherwise stated (not seasonally adjusted)

	April to January outturn 2021-22	Implied February to March expectation 2021-22	Full financial year forecast ¹ 2021-22
Net Borrowing	138.5	44.5	183.0
Net Debt	2,317.6	51.7	2,369.3
Net Debt % of GDP²	94.9	3.3	98.2

Source: Office for Budget Responsibility and Office for National Statistics - Public sector finances

Notes

1. This table uses the revised OBR Economic and fiscal outlook – October 2021.
2. Difference from outturn to forecast expressed in percentage points.
3. All public sector measures in this table exclude public sector banks.
4. Figures may not sum because of rounding.

The government has announced that the [Spring 2022 forecast statement](#) will be published on 23 March 2022, which will be accompanied by an [updated set of official forecasts](#) published by the OBR.

12 . Strengths and limitations

To supplement this release we publish an accompanying [methodological guide](#) and [Quality and Methodology Information](#) outlining the strengths, limitations, and appropriate uses of the public sector finance dataset.

Gross domestic product

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy.

[GDP used to present debt and other headline measures](#) are partly based on provisional and official forecast data. Our January 2022 estimate of monthly GDP requires data across five quarters of GDP. Of these, two are based on the [GDP first quarterly estimate, UK: October to December 2021](#) published by the Office for National Statistics (ONS) on 11 February 2022 and three are based on the Office for Budget Responsibility's [Economic and Fiscal Outlook \(October 2021\)](#).

Local government and public corporations

In recent years, planned local government expenditure initially reported in local authority budgets has been systematically higher than the final outturn expenditure reported in the audited accounts. We therefore include adjustments, usually to reduce the amounts reported at the budget stage.

For financial year ending (FYE) 2021 (April 2020 to March 2021) we have applied a £0.6 billion downward adjustment to provisional current expenditure on benefits in FYE 2021, to reflect the most recently available data for housing benefits.

For FYE 2022 we include:

- a £2.5 billion downward adjustment to England's capital expenditure
- a £0.5 billion downward adjustment to Scotland's capital expenditure
- a £0.4 billion downward adjustment to Wales' capital expenditure
- a £6.0 billion upward adjustment to England's current expenditure on goods and services

We apply a further £0.6 billion downward adjustment to budget forecast current expenditure on benefits in FYE 2022, to reflect the most recently available data for housing benefits.

Public corporations' data in the most recent periods are initial estimates, largely based on the OBR [Economic and fiscal outlook \(EFO\) - October 2021](#), with adjustments being applied as needed.

Economic statistics governance after EU exit

Following the UK's exit from the EU, new governance arrangements are being put in place that will support the adoption and implementation of high-quality standards for UK economic statistics. These governance arrangements will promote international comparability and add to the credibility and independence of the UK's statistical system.

At the centre of this new governance framework will be the new National Statistician's Committee for Advice on Standards for Economic Statistics (NSCASE).

Further information about NSCASE can be found in the article [National Statistician's Committee for Advice on Standards for Economic Statistics \(NSCASE\) - UK Statistics Authority](#).

On 14 February 2022, the [UK Statistical authority announced Professor Martin Weale had been appointed as Chair of NSCASE](#).

This month we publish several tables previously supplied to Eurostat that users may find useful.

[Government contingent liabilities and other potential liabilities](#)

Dataset | Updated 22 February 2022

These tables include information on government contingent liabilities and other potential liabilities.

[Central government annual expenditure: ESA Table 11](#)

Dataset | Updated 22 February 2022

Annual UK government expenditure for central government only, broken down by function using the classification of functions of government.

[Local government annual expenditure: ESA Table 11](#)

Dataset | Updated 22 February 2022

Annual UK government expenditure for local government only, broken down by function using the classification of functions of government.

[General government annual expenditure: ESA Table 11](#)

Dataset | Updated 22 February 2022

Annual UK government expenditure for general government only, broken down by function using the classification of functions of government.

ESA Table 11 is presented in the EU standard format and not marked up for enhanced accessibility.

13 . Related links

[HMRC tax receipts and National Insurance contributions for the UK](#)

Dataset | Updated 22 February 2022

Summary of HM Revenue and Customs (HMRC) tax receipts, National Insurance contributions (NICs), tax credit expenditure and Child Benefit for the UK on a cash basis.

[Wider measures of the public sector balance sheet: public sector net worth](#)

Methodology article | Released 22 June 2021

Outlines plans to introduce an additional statistical aggregate to the public sector finance statistics and explains how it will differ from existing measures.

[Country and regional public sector finances: financial year ending 2020](#)

Article | Released 21 May 2021

Summary of net fiscal balance, revenue, and expenditure by country and region of the UK.

[Public sector finances Quality and Methodology Information](#)

Methodology article | Updated 6 December 2021

Details the strengths and limitations of the data and methods used in compiling the UK public sector finances.

[Monthly statistics on the public sector finances: a methodological guide](#)

Methodology article | Released 25 January 2022

A comprehensive contextual and methodological guide to the monthly Public sector finances statistical bulletin.

[General government annual expenditure: ESA Table 11](#)

Dataset | Released 22 February 2022

Annual UK government expenditure for general government only, broken down by function using the classification of functions of government.

[Central government annual expenditure: ESA Table 11](#)

Dataset | Released 22 February 2022

Annual UK government expenditure for central government only, broken down by function using the classification of functions of government.

[Local government annual expenditure: ESA Table 11](#)

Dataset | Released 22 February 2022

Annual UK government expenditure for local government only, broken down by function using the classification of functions of government.

Excluding public sector banks

	Current Budget Deficit	Net Investment	Net Borrowing	Net Debt excluding Bank of England (£ billion)	Net Debt excluding Bank of England as a % GDP ¹	Net Debt (£ billion)	Net Debt as a % GDP ¹	Net Borrowing	Net Debt (£ billion)	Net Debt as a % GDP
	1	2	3	4	5	6	7	8	9	10
	-JW2T	-JW2Z	-J5II	CPPH	CPOA	HF6W	HF6X	-ANNX	RUTN	RUTO
2013	80 298	25 737	106 035	1 387.3	75.4	1 430.3	77.7	97 167	2 265.0	123.1
2014	69 330	33 731	103 061	1 486.2	78.0	1 529.3	80.3	94 563	1 841.5	96.7
2015	51 036	34 247	85 283	1 535.6	77.8	1 583.3	80.3	78 719	1 872.0	94.9
2016	31 937	35 042	66 979	1 584.6	77.0	1 665.6	81.0	59 193	1 965.2	95.6
2017	8 012	43 140	51 152	1 555.0	73.0	1 725.3	81.0	36 306	1 992.8	93.5
2018	6 644	42 854	49 498	1 583.2	71.4	1 773.3	80.0	40 570	2 065.0	93.1
2019	3 801	43 522	47 323	1 627.4	74.2	1 805.9	82.4	38 717	2 109.9	96.2
2020	207 707	65 250	272 957	1 886.0	84.7	2 132.1	95.7	263 273	2 447.0	109.9
2021	130 754	56 406	187 160	2 016.0	83.1	2 339.7	96.4	177 988	2 656.8	109.5
2012/13	91 053	33 818	124 871	1 319.0	74.4	1 341.3	75.7	112 877	2 254.1	127.2
2013/14	76 290	28 724	105 014	1 399.4	75.2	1 441.1	77.5	96 224	2 014.2	108.3
2014/15	61 051	35 415	96 466	1 484.3	77.3	1 531.9	79.8	88 076	1 835.3	95.6
2015/16	48 925	31 682	80 607	1 530.1	76.8	1 574.8	79.1	73 682	1 878.7	94.3
2016/17	18 202	37 874	56 076	1 573.4	75.8	1 692.3	81.5	45 623	1 985.4	95.6
2017/18	12 068	43 013	55 081	1 551.2	72.0	1 736.2	80.6	43 110	2 011.4	93.4
2018/19	-2 347	45 591	43 244	1 576.0	70.4	1 754.6	78.4	34 171	2 051.3	91.7
2019/20	13 074	42 007	55 081	1 616.8	74.6	1 793.1	82.7	46 052	2 107.4	97.2
2020/21	250 157	71 760	321 917	1 903.2	83.8	2 134.4	94.0	312 463	2 450.4	107.9
2018 Q3	4 142	9 545	13 687	1 560.5	70.9	1 754.5	79.8	11 179	2 041.8	92.8
Q4	10 498	9 934	20 432	1 583.2	71.4	1 773.3	80.0	17 924	2 065.0	93.1
2019 Q1	-28 423	17 457	-10 966	1 576.0	70.4	1 754.6	78.4	-13 067	2 051.3	91.7
Q2	15 419	7 617	23 036	1 593.7	70.7	1 778.7	78.9	20 935	2 080.3	92.2
Q3	2 091	10 171	12 262	1 598.6	70.7	1 781.0	78.8	10 060	2 083.8	92.2
Q4	14 714	8 277	22 991	1 627.4	74.2	1 805.9	82.4	20 789	2 109.9	96.2
2020 Q1	-19 150	15 942	-3 208	1 616.8	74.6	1 793.1	82.7	-5 732	2 107.4	97.2
Q2	112 492	21 007	133 499	1 755.1	81.5	1 976.1	91.8	130 975	2 300.7	106.9
Q3	61 361	15 854	77 215	1 819.5	84.9	2 043.9	95.4	74 897	2 363.6	110.4
Q4	53 004	12 447	65 451	1 886.0	84.7	2 132.1	95.7	63 133	2 447.0	109.9
2021 Q1	23 300	22 452	45 752	1 903.2	83.8	2 134.4	94.0	43 458	2 450.4	107.9
Q2	50 399	10 879	61 278	1 976.4	85.3	2 204.7	95.1	58 984	2 521.8	108.8
Q3	27 905	12 401	40 306	1 978.3	83.3	2 207.7	93.0	38 014	2 524.8	106.3
Q4	29 150	10 674	39 824	2 016.0	83.1	2 339.7	96.4	37 532	2 656.8	109.5
2020 Jan	-15 726	5 874	-9 852	1 608.2	73.6	1 785.9	81.8	-10 694	2 093.3	95.8
Feb	-2 899	3 295	396	1 606.7	73.8	1 784.0	82.0	-446	2 094.9	96.3
Mar	-525	6 773	6 248	1 616.8	74.6	1 793.1	82.7	5 408	2 107.4	97.2
Apr	42 805	6 416	49 221	1 662.2	76.9	1 862.8	86.1	48 379	2 180.5	100.8
May	43 085	9 199	52 284	1 716.0	79.5	1 930.2	89.5	51 442	2 251.3	104.3
Jun	26 602	5 392	31 994	1 755.1	81.5	1 976.1	91.8	31 154	2 300.7	106.9
Jul	18 458	4 153	22 611	1 773.6	82.5	1 987.3	92.5	21 839	2 310.3	107.5
Aug	22 192	3 544	25 736	1 795.8	83.7	2 018.1	94.1	24 964	2 339.5	109.0
Sep	20 711	8 157	28 868	1 819.5	84.9	2 043.9	95.4	28 094	2 363.6	110.4
Oct	15 189	3 598	18 787	1 829.4	84.3	2 070.6	95.4	18 015	2 388.8	110.1
Nov	18 376	3 874	22 250	1 853.2	84.3	2 099.5	95.5	21 478	2 416.0	109.9
Dec	19 439	4 975	24 414	1 886.0	84.7	2 132.1	95.7	23 640	2 447.0	109.9
2021 Jan	-4 842	7 375	2 533	1 871.4	83.5	2 106.9	94.0	1 768	2 422.2	108.0
Feb	11 554	4 443	15 997	1 884.4	83.5	2 129.5	94.4	15 232	2 445.1	108.4
Mar	16 588	10 634	27 222	1 903.2	83.8	2 134.4	94.0	26 458	2 450.4	107.9
Apr	17 987	5 939	23 926	1 931.5	84.5	2 168.6	94.8	23 161	2 485.0	108.7
May	16 280	2 139	18 419	1 953.9	84.9	2 193.1	95.3	17 654	2 509.9	109.0
Jun	16 132	2 801	18 933	1 976.4	85.3	2 204.7	95.1	18 169	2 521.8	108.8
Jul	3 265	2 746	6 011	1 974.9	84.5	2 199.8	94.1	5 247	2 516.9	107.7
Aug	12 726	2 939	15 665	1 965.3	83.4	2 204.1	93.6	14 901	2 521.2	107.0
Sep	11 914	6 716	18 630	1 978.3	83.3	2 207.7	93.0	17 866	2 524.8	106.3
Oct	9 252	2 691	11 943	1 986.3	83.0	2 282.9	95.4	11 179	2 600.0	108.7
Nov	9 112	3 431	12 543	1 994.2	82.8	2 321.6	96.4	11 779	2 638.7	109.5
Dec	10 786	4 552	15 338	2 016.0	83.1	2 339.7	96.4	14 574	2 656.8	109.5
2022 Jan	-12 085	9 199	-2 886	1 995.5	81.7	2 317.6	94.9	-3 650	2 634.7	107.9

Relationship between columns : 3=1+2
1 12 month centred moving total

PSA2 Public Sector Net Borrowing : by sector

£ million

	Net Borrowing									
	Central government	Local government	General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions ⁵	Public Sector excluding both public sector banks and BoE ⁴ (PSNB ex BoE)	APF ¹	Bank of England (including & SLS ²) ³	Public Sector excluding public sector banks (PSNB ex)	Public sector banks
	1	2	3	4	5	6	7	8	9	10
2013	-NMFJ 95 834	-NMOE 2 212	-NNBK 98 046	-CPCM -597	-CWNY 2 670	-CPNZ 100 119	-JW2H 5 916	-J5II 106 035	-IL6B -8 868	-ANNX 97 167
2014	105 047	-1 909	103 138	1 758	1 987	106 883	-3 822	103 061	-8 498	94 563
2015	85 689	1 539	87 228	614	763	88 605	-3 322	85 283	-6 564	78 719
2016	59 578	7 036	66 614	1 513	1 422	69 549	-2 570	66 979	-7 786	59 193
2017	40 257	9 048	49 305	3 373	864	53 542	-2 390	51 152	-14 846	36 306
2018	40 243	6 632	46 875	4	4 577	51 456	-1 958	49 498	-8 928	40 570
2019	41 115	8 809	49 924	-645	1 968	51 247	-3 924	47 323	-8 606	38 717
2020	279 272	-2 032	277 240	-675	611	277 176	-4 219	272 957	-9 684	263 273
2021	196 205	527	196 732	-595	786	196 923	-9 763	187 160	-9 172	177 988
2012/13	126 477	24	126 501	288	1 473	128 262	-3 391	124 871	-11 994	112 877
2013/14	104 801	-1 288	103 513	-1 122	3 076	105 467	-453	105 014	-8 790	96 224
2014/15	93 795	389	94 184	2 388	1 621	98 193	-1 727	96 466	-8 390	88 076
2015/16	79 431	3 640	83 071	339	477	83 887	-3 280	80 607	-6 925	73 682
2016/17	47 593	7 932	55 525	1 736	1 740	59 001	-2 925	56 076	-10 453	45 623
2017/18	46 657	8 416	55 073	3 063	566	58 702	-3 621	55 081	-11 971	43 110
2018/19	33 051	6 120	39 171	-116	5 916	44 971	-1 727	43 244	-9 073	34 171
2019/20	53 582	5 836	59 418	-691	653	59 380	-4 299	55 081	-9 029	46 052
2020/21	331 287	-3 611	327 676	-1 235	597	327 038	-5 121	321 917	-9 454	312 463
2018 Q3	11 416	901	12 317	88	1 479	13 884	-197	13 687	-2 508	11 179
Q4	15 552	2 994	18 546	-127	1 479	19 898	534	20 432	-2 508	17 924
2019 Q1	-14 491	4 654	-9 837	-251	1 479	-8 609	-2 357	-10 966	-2 101	-13 067
Q2	25 049	-2 309	22 740	-21	163	22 882	154	23 036	-2 101	20 935
Q3	12 768	1 805	14 573	-139	163	14 597	-2 335	12 262	-2 202	10 060
Q4	17 789	4 659	22 448	-234	163	22 377	614	22 991	-2 202	20 789
2020 Q1	-2 024	1 681	-343	-297	164	-476	-2 732	-3 208	-2 524	-5 732
Q2	140 790	-7 925	132 865	245	149	133 259	240	133 499	-2 524	130 975
Q3	78 621	659	79 280	-265	149	79 164	-1 949	77 215	-2 318	74 897
Q4	61 885	3 553	65 438	-358	149	65 229	222	65 451	-2 318	63 133
2021 Q1	49 991	102	50 093	-857	150	49 386	-3 634	45 752	-2 294	43 458
Q2	73 635	-8 306	65 329	91	212	65 632	-4 354	61 278	-2 294	58 984
Q3	41 237	803	42 040	497	212	42 749	-2 443	40 306	-2 292	38 014
Q4	31 342	7 928	39 270	-326	212	39 156	668	39 824	-2 292	37 532
2020 Jan	-11 240	2 065	-9 175	-68	55	-9 188	-664	-9 852	-842	-10 694
Feb	-1 969	3 308	1 339	-79	55	1 315	-919	396	-842	-446
Mar	11 185	-3 692	7 493	-150	54	7 397	-1 149	6 248	-840	5 408
Apr	56 456	-10 204	46 252	92	48	46 392	2 829	49 221	-842	48 379
May	51 747	1 635	53 382	89	48	53 519	-1 235	52 284	-842	51 442
Jun	32 587	644	33 231	64	53	33 348	-1 354	31 994	-840	31 154
Jul	24 409	-2 591	21 818	-48	48	21 818	793	22 611	-772	21 839
Aug	24 794	2 312	27 106	-78	48	27 076	-1 340	25 736	-772	24 964
Sep	29 418	938	30 356	-139	53	30 270	-1 402	28 868	-774	28 094
Oct	14 595	1 233	15 828	-167	48	15 709	3 078	18 787	-772	18 015
Nov	23 805	-102	23 703	-81	48	23 670	-1 420	22 250	-772	21 478
Dec	23 485	2 422	25 907	-110	53	25 850	-1 436	24 414	-774	23 640
2021 Jan	2 446	1 037	3 483	-279	49	3 253	-720	2 533	-765	1 768
Feb	12 773	4 844	17 617	-233	49	17 433	-1 436	15 997	-765	15 232
Mar	34 772	-5 779	28 993	-345	52	28 700	-1 478	27 222	-764	26 458
Apr	32 048	-6 782	25 266	36	70	25 372	-1 446	23 926	-765	23 161
May	21 664	-1 901	19 763	34	70	19 867	-1 448	18 419	-765	17 654
Jun	19 923	377	20 300	21	72	20 393	-1 460	18 933	-764	18 169
Jul	7 324	-1 972	5 352	196	70	5 618	393	6 011	-764	5 247
Aug	14 771	2 029	16 800	203	70	17 073	-1 408	15 665	-764	14 901
Sep	19 142	746	19 888	98	72	20 058	-1 428	18 630	-764	17 866
Oct	5 865	2 655	8 520	-112	70	8 478	3 465	11 943	-764	11 179
Nov	10 764	3 252	14 016	-90	70	13 996	-1 453	12 543	-764	11 779
Dec	14 713	2 021	16 734	-124	72	16 682	-1 344	15 338	-764	14 574
2022 Jan	-3 857	1 727	-2 130	1	70	-2 059	-827	-2 886	-764	-3 650

Relationship between columns 1+2=3 ; 3+4+5=6 ; 6+7 =8; 8+9=10

1 APF = Asset Purchase Facility

2 SLS = Special Liquidity Scheme.

3 Figures derived from Bank of England accounts and ONS estimates

4 Bank of England

5 Funded pensions only

PSA3 Fiscal mandate and supplementary targets

£ billion

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
Public sector net debt excluding public sector banks and the Bank of England: as a percentage of GDP at market prices																
April	32.4	33.1	34.3	49.1	61.8	68.6	71.5	74.1	75.0	76.9	76.5	74.8	71.5	69.9	76.9	84.5
May	32.9	33.4	35.0	50.3	62.4	69.0	71.7	74.4	75.5	77.3	76.6	75.1	71.4	70.2	79.5	84.9
June	33.7	34.0	36.2	51.8	63.6	70.1	72.8	74.9	76.4	77.9	76.9	75.8	71.8	70.7	81.5	85.3
July	32.7	33.1	38.0	51.9	63.6	69.6	72.2	74.1	75.9	77.3	76.0	75.1	70.8	70.1	82.5	84.5
August	32.9	33.2	38.8	51.9	63.9	70.5	72.3	73.8	76.0	77.1	75.9	75.1	70.7	70.2	83.7	83.4
September	33.6	33.7	41.3	53.1	65.3	71.0	73.3	74.4	76.9	77.7	76.5	75.8	70.9	70.7	84.9	83.3
October	32.9	33.3	41.9	53.3	65.3	70.8	73.3	73.9	76.7	77.5	75.9	75.3	70.7	71.6	84.3	83.0
November	33.3	33.8	42.9	54.0	66.3	71.3	73.8	74.4	76.9	77.6	76.3	72.4	70.9	72.7	84.3	82.8
December	34.1	34.6	46.1	57.5	67.8	72.5	74.9	75.4	78.0	77.8	77.0	73.0	71.4	74.2	84.7	83.1
January	32.6	33.2	46.1	59.7	66.8	71.4	73.4	74.4	76.5	76.4	75.2	71.7	70.0	73.6	83.5	81.7
February	32.5	33.4	46.7	59.9	67.1	71.7	73.3	74.4	76.5	76.1	75.0	71.4	69.9	73.8	83.5	..
March	33.4	34.1	48.4	61.6	68.6	72.7	74.4	75.2	77.3	76.8	75.8	72.0	70.4	74.6	83.8	..

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
Public sector current budget deficit excluding public sector banks as a percentage of GDP: rolling 12-month average																
April	1.4	1.2	1.1	2.7	6.6	6.5	5.6	5.4	4.6	3.7	2.7	1.7	0.6	0.2	0.3	8.3
May	1.4	1.1	1.1	3.1	6.7	6.4	5.6	5.4	4.6	3.6	2.7	1.6	0.6	0.1	0.7	8.7
June	1.4	1.1	1.2	3.4	6.8	6.4	5.5	5.3	4.5	3.5	2.6	1.4	0.5	0.1	1.1	9.0
July	1.4	1.1	1.2	3.8	6.9	6.3	5.5	5.3	4.4	3.4	2.6	1.3	0.5	0.1	1.6	9.1
August	1.3	1.1	1.3	4.1	6.9	6.2	5.5	5.2	4.4	3.3	2.5	1.2	0.4	0.1	2.1	9.2
September	1.3	1.1	1.4	4.5	6.9	6.2	5.4	5.2	4.3	3.2	2.4	1.1	0.4	0.1	2.8	9.1
October	1.3	1.1	1.5	4.9	6.9	6.1	5.4	5.1	4.2	3.2	2.4	1.0	0.4	0.1	3.5	8.9
November	1.3	1.0	1.6	5.3	6.8	6.0	5.4	5.0	4.1	3.1	2.3	0.9	0.4	-	4.2	8.7
December	1.3	1.0	1.7	5.6	6.8	5.9	5.4	5.0	4.1	3.0	2.2	0.8	0.4	-	5.0	8.4
January	1.3	1.0	1.9	5.9	6.7	5.8	5.4	4.9	4.0	2.9	2.1	0.7	0.3	0.1	5.8	8.0
February	1.2	1.1	2.2	6.2	6.6	5.7	5.4	4.8	3.9	2.8	2.0	0.7	0.3	0.1	6.7	..
March	1.2	1.1	2.4	6.4	6.5	5.7	5.4	4.7	3.8	2.8	1.8	0.6	0.2	0.1	7.6	..

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
Public sector net investment excluding public sector banks as a percentage of GDP: rolling 12-month average																
April	1.8	1.7	1.6	2.4	3.0	2.7	2.1	2.2	1.5	1.7	1.8	1.7	2.0	2.0	2.0	2.9
May	1.8	1.7	1.6	2.5	3.0	2.7	2.1	2.1	1.5	1.8	1.8	1.8	2.0	2.0	2.0	2.9
June	1.8	1.7	1.6	2.6	3.0	2.6	2.1	2.0	1.5	1.8	1.8	1.8	2.0	2.0	2.0	3.0
July	1.8	1.7	1.7	2.7	3.0	2.6	2.1	1.9	1.5	1.8	1.8	1.8	2.0	2.0	2.1	3.0
August	1.8	1.6	1.7	2.8	3.0	2.5	2.2	1.8	1.5	1.8	1.7	1.8	2.0	2.0	2.1	3.0
September	1.8	1.6	1.8	2.8	3.0	2.4	2.2	1.8	1.6	1.9	1.7	1.8	2.0	2.0	2.2	2.9
October	1.8	1.6	1.8	2.9	2.9	2.4	2.2	1.7	1.6	1.9	1.7	1.9	2.0	2.0	2.3	2.9
November	1.8	1.6	1.9	2.9	2.9	2.3	2.2	1.6	1.6	1.9	1.7	1.9	2.0	2.0	2.4	2.9
December	1.7	1.6	2.0	3.0	2.9	2.3	2.2	1.6	1.6	1.9	1.7	1.9	2.0	2.0	2.5	2.8
January	1.7	1.6	2.1	3.0	2.9	2.2	2.2	1.5	1.7	1.9	1.7	1.9	2.0	2.0	2.6	2.8
February	1.7	1.6	2.2	3.0	2.8	2.2	2.2	1.5	1.7	1.9	1.7	2.0	2.0	2.0	2.7	..
March	1.7	1.6	2.3	3.0	2.8	2.1	2.2	1.5	1.7	1.8	1.7	2.0	2.0	2.0	2.8	..

1 A dash (-) represents a zero value

PSA4 Public Sector Net Debt (excluding public sector banks) and Debt interest to revenue ratio

£ billion

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
Public sector net debt¹ excluding public sector banks: amount outstanding at end period																
April	473.1	506.8	545.6	770.3	1 001.2	1 143.3	1 235.1	1 344.7	1 445.3	1 526.7	1 579.2	1 687.3	1 741.7	1 759.4	1 862.8	2 168.6
May	481.6	514.5	557.1	791.6	1 014.4	1 153.6	1 245.5	1 360.1	1 459.1	1 538.5	1 586.2	1 703.7	1 745.2	1 767.3	1 930.2	2 193.1
June	495.1	526.1	576.0	816.9	1 036.3	1 173.9	1 264.6	1 374.5	1 476.2	1 555.9	1 595.9	1 726.6	1 754.8	1 778.7	1 976.1	2 204.7
July	482.8	513.4	602.5	822.5	1 040.4	1 167.0	1 264.6	1 371.0	1 471.3	1 548.8	1 584.8	1 726.4	1 741.0	1 766.8	1 987.3	2 199.8
August	486.9	518.2	613.6	825.5	1 049.6	1 183.6	1 266.2	1 376.7	1 474.9	1 548.1	1 591.2	1 732.8	1 746.6	1 770.3	2 018.1	2 204.1
September	499.3	527.3	651.9	845.0	1 074.3	1 191.6	1 283.5	1 392.6	1 492.2	1 562.0	1 601.0	1 747.4	1 754.5	1 781.0	2 043.9	2 207.7
October	491.4	523.2	659.3	853.0	1 076.7	1 191.7	1 293.4	1 394.0	1 497.4	1 566.1	1 612.5	1 755.4	1 757.0	1 789.9	2 070.6	2 282.9
November	499.4	533.1	671.8	868.0	1 094.2	1 202.3	1 307.3	1 409.0	1 505.6	1 573.0	1 631.4	1 700.9	1 759.8	1 796.7	2 099.5	2 321.6
December	513.6	548.8	720.9	924.6	1 120.0	1 224.2	1 329.5	1 430.3	1 529.3	1 583.3	1 665.6	1 725.3	1 773.3	1 805.9	2 132.1	2 339.7
January	492.3	526.5	719.0	961.2	1 106.5	1 208.9	1 310.5	1 418.2	1 506.8	1 561.2	1 638.7	1 706.7	1 746.9	1 785.9	2 106.9	2 317.6
February	493.0	531.1	727.8	968.1	1 114.1	1 217.6	1 315.6	1 424.3	1 512.3	1 558.9	1 659.7	1 727.7	1 748.7	1 784.0	2 129.5	..
March	509.5	543.6	755.6	995.4	1 138.7	1 235.1	1 341.3	1 441.1	1 531.9	1 574.8	1 692.3	1 736.2	1 754.6	1 793.1	2 134.4	..

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
Public sector net debt¹ excluding public sector banks: as a percentage of GDP at market prices²																
April	32.3	32.9	34.1	49.4	62.6	68.9	72.1	75.6	77.5	79.3	79.0	81.0	80.6	78.4	86.1	94.8
May	32.7	33.3	34.9	50.8	63.2	69.3	72.6	76.2	78.0	79.7	79.0	81.5	80.5	78.6	89.5	95.3
June	33.5	33.9	36.0	52.5	64.3	70.3	73.5	76.7	78.7	80.4	79.1	82.3	80.7	78.9	91.8	95.1
July	32.6	32.9	37.8	52.7	64.3	69.8	73.3	76.1	78.3	79.8	78.3	82.1	79.8	78.3	92.5	94.1
August	32.7	33.1	38.6	52.8	64.6	70.6	73.2	76.1	78.3	79.5	78.3	82.2	79.7	78.4	94.1	93.6
September	33.4	33.5	41.2	53.9	65.9	71.0	74.0	76.6	79.0	80.0	78.5	82.7	79.8	78.8	95.4	93.0
October	32.8	33.1	41.8	54.3	65.9	70.8	74.3	76.4	79.1	79.9	78.8	82.9	79.7	80.0	95.4	95.4
November	33.2	33.6	42.7	55.0	66.8	71.3	74.8	76.9	79.3	80.0	79.5	80.1	79.6	81.1	95.5	96.4
December	34.0	34.5	45.9	58.4	68.2	72.4	75.7	77.7	80.3	80.3	81.0	81.0	80.0	82.4	95.7	96.4
January	32.4	33.0	45.9	60.6	67.2	71.3	74.4	76.8	79.9	78.9	79.4	79.8	78.5	81.8	94.0	94.9
February	32.3	33.3	46.5	60.9	67.5	71.5	74.5	76.8	79.0	78.5	80.2	80.5	78.4	82.0	94.4	..
March	33.3	34.0	48.4	62.4	68.8	72.3	75.7	77.5	79.8	79.1	81.5	80.6	78.4	82.7	94.0	..

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
Public sector net financial liabilities excluding public sector banks: as a percentage of GDP at market prices³																
April	29.3	29.6	32.0	46.5	52.7	57.0	65.0	67.9	69.2	70.8	73.2	71.6	68.1	65.6	70.7	82.7
May	29.6	30.2	33.3	47.3	53.3	57.8	65.4	68.3	69.7	71.0	73.4	71.9	67.9	66.2	73.8	83.0
June	30.3	31.0	35.0	48.4	54.3	59.1	66.4	68.8	70.4	71.7	73.9	72.5	68.1	66.9	76.3	82.8
July	29.4	29.9	36.3	48.5	53.5	59.0	66.1	68.1	70.0	71.6	73.5	72.3	67.3	66.0	77.8	80.9
August	29.6	30.3	37.1	48.5	53.2	60.3	65.8	67.9	69.8	71.4	73.6	72.2	67.0	66.3	79.3	81.3
September	30.3	30.9	38.6	49.1	53.8	61.1	66.4	68.3	70.4	71.9	73.9	72.5	66.9	67.0	80.4	80.7
October	29.7	30.4	37.9	49.9	54.3	61.1	66.7	68.0	70.5	71.9	72.3	72.3	67.2	68.1	82.1	81.0
November	30.2	31.2	38.6	50.8	55.3	61.9	67.0	68.5	70.6	72.1	72.8	69.3	67.2	69.5	82.5	81.0
December	31.0	32.4	42.4	53.1	56.9	63.5	67.9	69.4	71.7	72.8	73.8	69.7	67.7	71.1	83.0	81.2
January	29.5	30.8	41.6	53.7	56.0	62.4	67.0	68.3	70.4	72.0	70.2	68.1	66.6	71.1	82.7	79.9
February	29.2	31.1	42.8	52.4	55.9	62.4	67.0	68.2	70.4	71.5	70.6	67.9	66.0	71.6	83.6	..
March	30.0	31.9	45.4	52.3	56.9	63.0	67.9	69.1	71.3	72.0	71.6	68.2	65.8	72.6	83.8	..

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
Public sector debt interest to revenue ratio: rolling 12-month percentage³																
April	4.4	4.8	4.7	5.5	5.2	6.9	6.6	5.8	5.5	4.7	4.8	5.0	5.0	4.0	3.7	2.3
May	4.4	4.9	4.7	5.5	5.2	6.8	6.7	5.8	5.4	4.6	4.8	4.9	4.8	4.0	3.7	2.3
June	4.5	4.9	4.8	5.4	5.5	6.9	6.5	5.8	5.4	4.6	4.7	5.0	4.8	4.3	3.1	3.1
July	4.5	4.9	4.9	5.2	5.7	6.9	6.4	5.7	5.3	4.7	4.7	5.1	4.7	4.2	2.8	3.2
August	4.4	5.0	5.0	4.9	6.1	6.9	6.2	5.8	5.4	4.7	4.8	5.0	4.8	4.1	2.7	3.5
September	4.5	4.9	5.0	4.7	6.2	6.9	6.1	5.8	5.4	4.6	4.9	5.0	4.6	3.9	3.1	3.4
October	4.6	5.0	5.1	4.7	6.3	7.1	5.9	5.9	5.3	4.7	4.8	5.1	4.8	3.8	2.4	3.9
November	4.6	5.0	5.2	4.7	6.4	7.1	5.8	5.9	5.3	4.5	4.9	5.1	4.6	3.7	2.7	3.9
December	4.7	4.9	5.3	4.7	6.5	7.1	5.8	5.6	5.3	4.5	4.8	5.2	4.5	3.5	2.6	4.5
January	4.7	4.8	5.3	4.8	6.5	7.0	5.7	5.6	5.1	4.6	4.7	5.2	4.4	3.6	2.2	5.1
February	4.7	4.8	5.3	5.0	6.6	6.9	5.8	5.5	5.0	4.7	4.8	5.3	4.2	3.5	2.3	..
March	4.7	4.7	5.5	5.0	6.7	6.7	5.9	5.5	4.7	4.7	4.8	5.1	4.1	3.7	2.4	..

1 Net debt at the end of the month

2 Gross Domestic Product for 12 months centred on the end of the month

3 Experimental statistics

PSA5A Long Run of Fiscal Indicators as a percentage of GDP on a financial year basis

% of GDP

	Excluding public sector banks							
	Public Sector Current Budget Deficit ⁵	Public Sector Net Investment ⁵	Public Sector Net Borrowing	Public Sector Net Debt excluding BoE ^{1 2}	Public Sector Net Debt	Public Sector Net Financial Liabilities ^{3 4}	Public Sector Net Borrowing	Public Sector Net Debt
	JW2V	MUB2	J5IJ	CPOA	HF6X	CPOE	J4DD	RUTO
1981/82	0.6	1.4	2.0	42.3	40.1	–	2.0	40.1
1982/83	0.7	1.9	2.6	40.8	38.7	–	2.6	38.7
1983/84	1.2	2.1	3.3	40.5	38.9	–	3.3	38.9
1984/85	1.4	1.9	3.3	41.1	38.7	–	3.3	38.7
1985/86	0.6	1.5	2.1	38.6	37.1	–	2.1	37.1
1986/87	1.0	0.8	1.8	37.1	34.8	–	1.8	34.8
1987/88	0.9	–	0.9	33.1	31.0	–	0.9	31.0
1988/89	–0.9	–0.2	–1.1	27.2	25.6	–	–1.1	25.6
1989/90	–0.6	0.5	–0.1	24.5	23.1	–	–0.1	23.1
1990/91	0.2	0.7	0.9	22.6	21.7	–	0.9	21.7
1991/92	2.2	1.1	3.2	23.5	22.9	–	3.2	22.9
1992/93	5.3	1.1	6.4	27.8	26.7	–	6.4	26.7
1993/94	5.9	0.7	6.6	32.5	31.2	–	6.6	31.2
1994/95	4.6	0.7	5.3	36.0	34.6	–	5.3	34.6
1995/96	3.4	0.7	4.1	37.9	36.1	–	4.1	36.1
1996/97	2.8	0.2	3.0	38.6	36.7	–	3.0	36.7
1997/98	0.6	0.3	0.9	35.7	35.6	–	0.9	35.6
1998/99	–0.5	0.4	–0.1	33.9	33.8	–	–0.1	33.8
1999/00	–1.5	0.4	–1.1	31.3	31.2	26.3	–1.1	31.2
2000/01	–1.8	0.4	–1.4	27.2	27.1	25.6	–1.4	27.1
2001/02	–0.5	1.0	0.5	26.8	26.7	26.9	0.5	26.7
2002/03	1.6	1.3	2.8	28.1	28.0	29.6	2.8	28.0
2003/04	1.7	1.5	3.3	29.2	29.1	29.5	3.3	29.1
2004/05	1.8	1.9	3.7	31.7	31.6	31.2	3.7	31.6
2005/06	1.3	1.8	3.1	32.6	32.5	29.7	3.1	32.5
2006/07	0.9	1.7	2.7	33.4	33.3	30.0	2.7	33.3
2007/08	1.1	1.7	2.9	34.1	34.0	31.9	2.9	33.9
2008/09	4.5	2.9	7.4	48.4	48.4	45.4	6.0	138.5
2009/10	7.2	2.9	10.1	61.6	62.4	52.3	8.7	143.3
2010/11	6.2	2.4	8.6	68.6	68.8	56.9	7.4	139.0
2011/12	5.4	1.9	7.2	72.7	72.3	63.0	6.1	130.6
2012/13	5.2	1.9	7.2	74.4	75.7	67.9	6.5	127.2
2013/14	4.2	1.6	5.8	75.2	77.5	69.1	5.3	108.3
2014/15	3.2	1.9	5.1	77.3	79.8	71.3	4.7	95.6
2015/16	2.5	1.6	4.1	76.8	79.1	72.0	3.8	94.3
2016/17	0.9	1.9	2.7	75.8	81.5	71.6	2.2	95.6
2017/18	0.6	2.0	2.6	72.0	80.6	68.2	2.0	93.4
2018/19	–0.1	2.1	2.0	70.4	78.4	65.8	1.6	91.7
2019/20	0.6	1.9	2.4	74.6	82.7	72.6	2.0	97.2
2020/21	11.7	3.4	15.0	83.8	94.0	83.8	14.6	107.9

1 Bank of England

2 £ million values in Table PSA8B

3 Time series for PSNFL only available back to 2000 Q1

4 - denotes no data available for that period

5 - denotes value was zero for that period

Worksheet PS6A: Net borrowing summary, UK, not seasonally adjusted

This worksheet contains one table. Some cells refer to notes which can be found on the notes worksheet tab.

This table contains monthly and financial year to date data

Source: Public Sector Finances

Transaction	Dataset identifier code	2022 January (£ billion)	2021 January (£ billion)	Change between January 2022 and January 2021 (£ billion)	Change between January 2022 and January 2021 (percentage points)	April 2021 to January 2022 (£ billion)	April 2020 to January 2021 (£ billion)	Change between the period April 2021 to January 2022 and April 2020 to January 2021 (£ billion)	Change between the period April 2021 to January 2022 and April 2020 to January 2021 (percentage points)
Total taxes on production	NMBY	23.0	20.3	2.7	13.1	241.8	202.8	39.0	19.2
Taxes on production of which, VAT	NZGF	13.1	12.0	1.2	9.7	132.8	114.8	18.0	15.7
Total taxes on income and wealth	NMCU	48.5	44.1	4.4	10.1	246.3	208.3	38.0	18.3
Taxes on income and wealth of which, income tax and capital gains tax	LIBR	43.5	38.8	4.7	12.1	194.2	164.0	30.2	18.4
Taxes on income and wealth of which of, other (mainly corporation tax)	LIBP	5.0	5.3	-0.3	-5.2	52.1	44.3	7.8	17.5
Other taxes	LIQR	1.6	1.5	0.1	6.8	17.0	16.0	0.9	5.9
Compulsory social contributions (mainly national insurance contributions)	AIIH	14.2	12.5	1.6	12.9	129.2	117.4	11.8	10.1
Interest & dividend receipts	LIQP	1.2	1.6	-0.4	-22.5	13.6	18.2	-4.6	-25.5
Interest & dividend receipts, of which Asset Purchase Facility Fund	L6BD	0.7	0.7	0.0	-0.4	7.4	11.3	-3.9	-34.6
Other receipts	LIQQ	3.1	3.0	0.2	6.1	31.0	29.3	1.7	5.7
Total central government current receipts	ANBV	91.6	82.9	8.6	10.4	678.9	592.0	86.9	14.7
Interest payable	NMFX	6.1	1.6	4.5	286.7	57.8	32.1	25.7	80.0
Net social benefits	GZSJ	19.7	19.5	0.2	1.1	198.1	197.3	0.8	0.4
Other current expenditure	LIQS	50.5	54.7	-4.2	-7.7	491.2	555.9	-64.7	-11.6
Total current expenditure	ANLP	76.3	75.8	0.5	0.7	747.2	785.3	-38.1	-4.9
Savings, gross plus capital taxes	ANPM	15.2	7.1	8.1	113.7	-68.3	-193.3	125.0	64.7
Central government depreciation	NSRN	2.8	2.6	0.2	8.9	26.8	25.5	1.2	4.9
Central government current budget deficit	-ANLV	-12.4	-4.5	-7.9	-174.3	95.1	218.9	-123.8	-56.5
Central Government Net Investment	-ANNS	8.5	7.0	1.6	22.5	47.2	64.9	-17.6	-27.2
Central Government Net Borrowing	-NMFJ	-3.9	2.4	-6.3	-257.7	142.4	283.7	-141.4	-49.8
Local Government Net Borrowing	-NMOE	1.7	1.0	0.7	66.5	2.2	-2.7	4.8	180.4
General Government Net Borrowing	-NNBK	-2.1	3.5	-5.6	-161.2	144.5	281.1	-136.6	-48.6
Non-financial Public Corporations Net Borrowing	-CPCM	0.0	-0.3	0.3	100.4	0.3	-0.7	0.9	140.0
Public Sector funded Pensions Net Borrowing	-CWNY	0.1	0.0	0.0	42.9	0.7	0.5	0.2	42.3
Bank of England Net Borrowing (including APF & SLS)	-JW2H	-0.8	-0.7	-0.1	-14.9	-7.0	-2.2	-4.7	-215.2
Public Sector Net Borrowing excluding public sector banks	-J5II	-2.9	2.5	-5.4	-213.9	138.5	278.7	-140.2	-50.3
Memo items: Central Government Income tax and NICs	KSS8	57.6	51.3	6.3	12.3	323.5	281.4	42.1	15.0
Memo items: Central Government Total Expenditure (current plus net investment)	DU3N	87.7	85.4	2.3	2.7	821.2	875.7	-54.5	-6.2
Memo items: Central Government Current Expenditure (excluding debt interest payment)	KSS6	70.2	74.2	-4.0	-5.4	689.4	753.2	-63.8	-8.5
Memo items: Central Government Net Cash Requirement	RUUW	-23.3	-10.8	-12.5	-115.8	108.0	306.5	-198.5	-64.8
Memo items: General Government Net Borrowing as a % GDP	no code	-0.1	0.2	no data	-0.3	6.4	12.8	no data	-6.4
Memo items: General Government Gross Debt as a % GDP	no code	96.8	96.9	no data	-0.1	no data	no data	no data	no data
Memo items: Public Sector Net Investment excluding public sector banks	-JW2Z	9.2	7.4	1.8	24.7	43.2	56.7	-13.5	-23.9
Memo items: Public Sector Current Budget Deficit excluding public sector banks	-JW2T	-12.1	-4.8	-7.2	-149.6	95.4	222.0	-126.6	-57.0
Memo items: Public Sector Net Borrowing as a % of GDP excluding public sector banks	no code	-0.1	0.1	no data	-0.2	6.2	12.7	no data	-6.5
Memo items: Public Sector Net Debt excluding public sector banks	HF6W	2,317.6	2,106.9	210.7	10.0	no data	no data	no data	no data
Memo items: Public Sector Net Debt as a % of GDP excluding public sector banks	HF6X	94.9	94.0	no data	0.9	no data	no data	no data	no data

PSA6B Central Government Account : overview

£ million

	Current receipts										
	Taxes on production	of which	Taxes on income and wealth				Compulsory Social contributions ³	Interest and dividends	of which	Other receipts ⁴	Total
			Total	VAT	Total	Income and capital gains tax ¹					
	1	2	3	4	5	6	7	8	9	10	11
	NMBY	NZGF	NMCU	LIBR	LIBP	LIQR	AIH	LIQP	L6BD	LIQQ	ANBV
2017/18	269 086	143 646	244 388	188 402	55 986	19 361	131 781	18 213	10 028	33 762	716 591
2018/19	280 625	151 803	258 508	201 606	56 902	19 967	137 680	18 644	9 686	34 161	749 585
2019/20	284 809	153 723	255 041	203 212	51 829	20 437	144 982	18 112	7 137	35 886	759 267
2020/21	243 486	137 228	261 582	206 684	54 898	19 278	144 329	19 546	11 322	35 260	723 481
2020 Jan	22 442	12 539	40 258	36 130	4 128	1 675	12 336	940	255	3 752	81 403
Feb	22 681	12 263	24 493	20 107	4 386	1 717	12 765	678	–	2 918	65 252
Mar	22 635	11 770	22 318	17 921	4 397	1 785	15 047	1 365	–	2 889	66 039
Apr	17 592	9 928	15 832	11 921	3 911	1 313	10 798	4 586	4 010	2 875	52 996
May	16 617	9 302	15 983	12 028	3 955	1 349	11 126	577	–	2 869	48 521
Jun	19 014	10 344	16 684	12 692	3 992	1 645	11 670	642	–	3 015	52 670
Jul	20 428	11 391	21 016	16 774	4 242	1 644	11 447	2 929	2 138	2 908	60 372
Aug	20 741	11 600	18 450	14 189	4 261	1 568	11 367	732	–	2 903	55 761
Sep	21 192	11 977	17 544	13 200	4 344	1 833	11 775	753	–	2 910	56 007
Oct	22 246	12 685	17 834	13 237	4 597	1 797	11 827	5 227	4 485	2 980	61 911
Nov	21 866	12 620	19 217	14 577	4 640	1 694	12 268	579	–	2 931	58 555
Dec	22 755	12 965	21 657	16 581	5 076	1 719	12 581	612	–	2 954	62 278
2021 Jan	20 311	11 985	44 078	38 786	5 292	1 465	12 537	1 571	689	2 966	82 928
Feb	19 897	11 173	27 783	22 530	5 253	1 495	12 965	681	–	2 982	65 803
Mar	20 827	11 258	25 504	20 169	5 335	1 756	13 968	657	–	2 967	65 679
Apr	22 427	12 426	20 588	15 569	5 019	1 605	12 014	676	33	2 968	60 278
May	22 969	12 928	20 273	15 267	5 006	1 608	12 461	537	–	2 926	60 774
Jun	24 587	13 071	20 409	15 410	4 999	1 754	12 757	607	–	2 941	63 055
Jul	24 695	13 726	28 045	22 911	5 134	1 750	12 443	2 539	1 817	3 032	72 504
Aug	24 018	13 145	21 676	16 703	4 973	1 808	12 785	708	–	2 955	63 950
Sep	24 801	13 637	20 585	15 627	4 958	1 941	12 959	709	–	2 942	63 937
Oct	25 979	14 324	20 666	15 239	5 427	1 713	12 910	5 410	4 872	3 393	70 071
Nov	24 490	13 292	21 089	15 444	5 645	1 641	12 936	569	–	3 153	63 878
Dec	24 829	13 094	24 472	18 571	5 901	1 588	13 828	602	–	3 534	68 853
2022 Jan	22 974	13 145	48 509	43 492	5 017	1 564	14 150	1 217	686	3 148	91 562

	Current expenditure									
	Interest ⁵	Net Social Benefits	Other	Total	Saving, gross plus capital taxes	Depreciation	Current budget deficit	Net investment	Net borrowing	Memo item: Total expenditure
	NMFX	GZSJ	LIQS	ANLP	ANPM	NSRN	-ANLV	-ANNS	-NMFJ	DU3N
2017/18	55 128	208 420	432 271	695 819	20 772	28 636	7 864	38 793	46 657	763 248
2018/19	48 899	214 737	445 810	709 446	40 139	29 098	-11 041	44 092	33 051	782 636
2019/20	48 107	215 728	474 227	738 062	21 205	29 997	8 792	44 790	53 582	812 849
2020/21	39 405	235 838	667 979	943 222	-219 741	30 763	250 504	80 783	331 287	1 054 768
2020 Jan	3 917	18 570	39 738	62 225	19 178	2 530	-16 648	5 408	-11 240	70 163
Feb	4 169	16 790	37 414	58 373	6 879	2 530	-4 349	2 380	-1 969	63 283
Mar	1 298	17 959	47 632	66 889	-850	2 528	3 378	7 807	11 185	77 224
Apr	5 122	19 575	74 737	99 434	-46 438	2 533	48 971	7 485	56 456	109 452
May	3 380	19 492	63 390	86 262	-37 741	2 533	40 274	11 473	51 747	100 268
Jun	2 714	18 872	54 442	76 028	-23 358	2 531	25 889	6 698	32 587	85 257
Jul	2 327	20 211	54 419	76 957	-16 585	2 551	19 136	5 273	24 409	84 781
Aug	3 478	19 331	50 753	73 562	-17 801	2 551	20 352	4 442	24 794	80 555
Sep	4 870	21 458	47 372	73 700	-17 693	2 550	20 243	9 175	29 418	85 425
Oct	1 849	19 813	48 215	69 877	-7 966	2 564	10 530	4 065	14 595	76 506
Nov	4 090	19 091	52 835	76 016	-17 461	2 564	20 025	3 780	23 805	82 360
Dec	2 710	19 944	55 013	77 667	-15 389	2 564	17 953	5 532	23 485	85 763
2021 Jan	1 577	19 500	54 729	75 806	7 122	2 608	-4 514	6 960	2 446	85 374
Feb	5 372	18 326	48 509	72 207	-6 404	2 608	9 012	3 761	12 773	78 576
Mar	1 916	20 225	63 565	85 706	-20 027	2 606	22 633	12 139	34 772	100 451
Apr	4 828	20 380	57 640	82 848	-22 570	2 594	25 164	6 884	32 048	92 326
May	4 412	19 519	52 174	76 105	-15 331	2 594	17 925	3 739	21 664	82 438
Jun	8 951	19 199	48 911	77 061	-14 006	2 593	16 599	3 324	19 923	82 978
Jul	3 537	19 993	49 840	73 370	-866	2 590	3 456	3 868	7 324	79 828
Aug	6 439	19 737	46 851	73 027	-9 077	2 590	11 667	3 104	14 771	78 721
Sep	4 863	21 382	46 985	73 230	-9 293	2 590	11 883	7 259	19 142	83 079
Oct	5 765	19 086	45 653	70 504	-433	2 802	3 235	2 630	5 865	75 936
Nov	4 625	19 028	45 035	68 688	-4 810	2 802	7 612	3 152	10 764	74 642
Dec	8 285	20 103	47 613	76 001	-7 148	2 802	9 950	4 763	14 713	83 566
2022 Jan	6 098	19 705	50 537	76 340	15 222	2 839	-12 383	8 526	-3 857	87 705

Relationship between columns 11=1+3+6+7+8+10 ; 15=12+13+14

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

Relationship between columns 18=(15-11)+17 ; 20=18+19 ; 21=15+17+19

3 Mainly national insurance contributions (NICs).

4 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

5 Includes investment income attributable to insurance policy holders

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

£ million

	Total Revenue																		
	Current receipts (as in PSA6B)										Total revenue								
	Total	Taxes	Compulsory social contributions ¹			Interest and dividends	Other receipts ²	Market output and output for own final use ³	Pension contributions ⁴	Current grants to central government		Capital transfers to central government ⁵	Less gross operating surplus						
			1	2	3									4	5	6	7	8	9
ANBV			MF6P	AIH	LIQP									LIQO	MUT5	MF6Q	MHA8	MFO7	-NRLN
2017/18	716 591	532 835	131 781	18 213	33 762	23 412	27 738	364	1 230	-28 636	740 699								
2018/19	749 585	559 100	137 680	18 644	34 161	24 415	28 730	143	3 028	-29 098	776 803								
2019/20	759 267	560 287	144 982	18 112	35 886	23 541	36 864	74	2 018	-29 997	791 767								
2020/21	723 481	524 346	144 329	19 546	35 260	23 783	39 895	74	2 841	-30 763	759 311								
2020 Jan	81 403	64 375	12 336	940	3 752	2 115	3 191	-	221	-2 530	84 400								
Feb	65 252	48 891	12 765	678	2 918	2 238	3 195	2	193	-2 530	68 350								
Mar	66 039	46 738	15 047	1 365	2 889	2 158	3 536	-2	90	-2 528	69 293								
Apr	52 996	34 737	10 798	4 586	2 875	1 887	2 795	15	44	-2 533	55 204								
May	48 521	33 949	11 126	577	2 869	1 622	3 281	11	170	-2 533	51 072								
Jun	52 670	37 343	11 670	642	3 015	1 476	3 294	3	121	-2 531	55 033								
Jul	60 372	43 088	11 447	2 929	2 908	1 508	3 264	5	117	-2 551	62 715								
Aug	55 761	40 759	11 367	732	2 903	1 680	3 270	8	156	-2 551	58 324								
Sep	56 007	40 569	11 775	753	2 910	1 919	3 336	3	123	-2 550	58 838								
Oct	61 911	41 877	11 827	5 227	2 980	2 153	3 307	3	261	-2 564	65 071								
Nov	58 555	42 777	12 268	579	2 931	2 316	3 350	18	169	-2 564	61 844								
Dec	62 278	46 131	12 581	612	2 954	2 393	3 436	8	122	-2 564	65 673								
2021 Jan	82 928	65 854	12 537	1 571	2 966	2 381	3 418	-11	447	-2 608	86 555								
Feb	65 803	49 175	12 965	681	2 982	2 291	3 414	9	722	-2 608	69 631								
Mar	65 679	48 087	13 968	657	2 967	2 157	3 730	2	389	-2 606	69 351								
Apr	60 278	44 620	12 014	676	2 968	1 689	2 914	3	151	-2 594	62 441								
May	60 774	44 850	12 461	537	2 926	2 111	3 415	14	165	-2 594	63 885								
Jun	63 055	46 750	12 757	607	2 941	2 145	3 373	15	172	-2 593	66 167								
Jul	72 504	54 490	12 443	2 539	3 032	2 121	3 410	7	58	-2 590	75 510								
Aug	63 950	47 502	12 785	708	2 955	2 057	3 515	9	85	-2 590	67 026								
Sep	63 937	47 327	12 959	709	2 942	2 249	3 634	9	165	-2 590	67 404								
Oct	70 071	48 358	12 910	5 410	3 393	1 958	3 514	9	45	-2 802	72 795								
Nov	63 878	47 220	12 936	569	3 153	2 060	3 526	6	52	-2 802	66 720								
Dec	68 853	50 889	13 828	602	3 534	2 328	3 535	9	233	-2 802	72 156								
2022 Jan	91 562	73 047	14 150	1 217	3 148	2 247	3 511	2	26	-2 839	94 509								

	Current expenditure					Capital expenditure														
	Current expenditure (as in PSA6B)	Less market output and output for own final use ³	Less pension contributions ⁴	Less current grants to central government	Less depreciation	Total current expenditure	Net investment	Less capital transfers to central government ⁵	Depreciation	Total capital expenditure										
											12	13	14	15	16	17	18	19	20	21
											ANLP	MUT5	MF6Q	MHA8	-NSRN	MF6S	-ANNS	MFO7	NSRN	MF6T
2017/18	695 819	23 412	27 738	364	-28 636	718 697	38 793	1 230	28 636	68 659										
2018/19	709 446	24 415	28 730	143	-29 098	733 636	44 092	3 028	29 098	76 218										
2019/20	738 062	23 541	36 864	74	-29 997	768 544	44 790	2 018	29 997	76 805										
2020/21	943 222	23 783	39 895	74	-30 763	976 211	80 783	2 841	30 763	114 387										
2020 Jan	62 225	2 115	3 191	-	-2 530	65 001	5 408	221	2 530	8 159										
Feb	58 373	2 238	3 195	2	-2 530	61 278	2 380	193	2 530	5 103										
Mar	66 889	2 158	3 536	-2	-2 528	70 053	7 807	90	2 528	10 425										
Apr	99 434	1 887	2 795	15	-2 533	101 598	7 485	44	2 533	10 062										
May	86 262	1 622	3 281	11	-2 533	88 643	11 473	170	2 533	14 176										
Jun	76 028	1 476	3 294	3	-2 531	78 270	6 698	121	2 531	9 350										
Jul	76 957	1 508	3 264	5	-2 551	79 183	5 273	117	2 551	7 941										
Aug	73 562	1 680	3 270	8	-2 551	75 969	4 442	156	2 551	7 149										
Sep	73 700	1 919	3 336	3	-2 550	76 408	9 175	123	2 550	11 848										
Oct	69 877	2 153	3 307	3	-2 564	72 776	4 065	261	2 564	6 890										
Nov	76 016	2 316	3 350	18	-2 564	79 136	3 780	169	2 564	6 513										
Dec	77 667	2 393	3 436	8	-2 564	80 940	5 532	122	2 564	8 218										
2021 Jan	75 806	2 381	3 418	-11	-2 608	78 986	6 960	447	2 608	10 015										
Feb	72 207	2 291	3 414	9	-2 608	75 313	3 761	722	2 608	7 091										
Mar	85 706	2 157	3 730	2	-2 606	88 989	12 139	389	2 606	15 134										
Apr	82 848	1 689	2 914	3	-2 594	84 860	6 884	151	2 594	9 629										
May	76 105	2 111	3 415	14	-2 594	79 051	3 739	165	2 594	6 498										
Jun	77 061	2 145	3 373	15	-2 593	80 001	3 324	172	2 593	6 089										
Jul	73 370	2 121	3 410	7	-2 590	76 318	3 868	58	2 590	6 516										
Aug	73 027	2 057	3 515	9	-2 590	76 018	3 104	85	2 590	5 779										
Sep	73 230	2 249	3 634	9	-2 590	76 532	7 259	165	2 590	10 014										
Oct	70 504	1 958	3 514	9	-2 802	73 183	2 630	45	2 802	5 477										
Nov	68 688	2 060	3 526	6	-2 802	71 478	3 152	52	2 802	6 006										
Dec	76 001	2 328	3 535	9	-2 802	79 071	4 763	233	2 802	7 798										
2022 Jan	76 340	2 247	3 511	2	-2 839	79 261	8 526	26	2 839	11 391										

Relationship between columns 1+6+7+8+9+10=11

1 Mainly national insurance contributions (NICs).

2 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

Relationships between columns 12+13+14+15+16=17; 18+19+20=21

3 Includes payments for non-market output

4 Contains contributions from employers and employees.

5 Includes Housing Revenue account reorganisation in Mar 2012, Royal Mail pension transfer in April 2012 and FSCS Capital Tax in Sep 2008.

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

continued

£ million

	Total revenue	Total expenditure	of which		Net borrowing
			Total current expenditure	Total capital expenditure	
			24	25	
	22	23		25	26
	MF6R	MF6U	MF6S	MF6T	-NMFJ
2017/18	740 699	787 356	718 697	68 659	46 657
2018/19	776 803	809 854	733 636	76 218	33 051
2019/20	791 767	845 349	768 544	76 805	53 582
2020/21	759 311	1 090 598	976 211	114 387	331 287
2020 Jan	84 400	73 160	65 001	8 159	-11 240
Feb	68 350	66 381	61 278	5 103	-1 969
Mar	69 293	80 478	70 053	10 425	11 185
Apr	55 204	111 660	101 598	10 062	56 456
May	51 072	102 819	88 643	14 176	51 747
Jun	55 033	87 620	78 270	9 350	32 587
Jul	62 715	87 124	79 183	7 941	24 409
Aug	58 324	83 118	75 969	7 149	24 794
Sep	58 838	88 256	76 408	11 848	29 418
Oct	65 071	79 666	72 776	6 890	14 595
Nov	61 844	85 649	79 136	6 513	23 805
Dec	65 673	89 158	80 940	8 218	23 485
2021 Jan	86 555	89 001	78 986	10 015	2 446
Feb	69 631	82 404	75 313	7 091	12 773
Mar	69 351	104 123	88 989	15 134	34 772
Apr	62 441	94 489	84 860	9 629	32 048
May	63 885	85 549	79 051	6 498	21 664
Jun	66 167	86 090	80 001	6 089	19 923
Jul	75 510	82 834	76 318	6 516	7 324
Aug	67 026	81 797	76 018	5 779	14 771
Sep	67 404	86 546	76 532	10 014	19 142
Oct	72 795	78 660	73 183	5 477	5 865
Nov	66 720	77 484	71 478	6 006	10 764
Dec	72 156	86 869	79 071	7 798	14 713
2022 Jan	94 509	90 652	79 261	11 391	-3 857

Relationships between columns 17+21=24+25=23; 23-22=26

PSA6D Central Government Account : Current Receipts

£ million

Taxes on production											
of which											
	Total	VAT	Alcohol	Tobacco	Fuel duty	Business rates ¹	Stamp duty (shares)	Stamp duty (land and property) ²	Vehicle duty paid by businesses	Customs Duties	Other ³
	NMBY	NZGF	MF6V	GTAO	CUDG	CUKY	BKST	MM9F	EKED	FV2H	MF6W
2017/18	269 086	143 646	11 585	8 766	27 878	27 617	3 519	13 595	2 032	–	30 448
2018/19	280 625	151 803	12 097	9 152	27 993	28 702	3 619	12 888	2 006	–	32 365
2019/20	284 809	153 723	12 024	9 693	27 572	28 899	3 617	12 549	2 002	–	34 730
2020/21	243 486	137 228	12 156	9 788	20 934	16 862	3 679	9 525	1 979	993	30 342
2020 Jan	22 442	12 539	748	473	2 133	2 431	312	834	150	–	2 822
Feb	22 681	12 263	856	805	2 302	2 431	299	871	173	–	2 681
Mar	22 635	11 770	894	1 538	1 955	2 133	466	1 037	187	–	2 655
Apr	17 592	9 928	974	230	1 373	1 476	439	654	138	–	2 380
May	16 617	9 302	1 088	541	990	1 476	298	390	149	–	2 383
Jun	19 014	10 344	999	870	1 619	1 477	257	635	178	–	2 635
Jul	20 428	11 391	1 149	888	1 840	1 479	283	705	189	–	2 504
Aug	20 741	11 600	1 069	1 053	2 125	1 479	213	577	157	–	2 468
Sep	21 192	11 977	1 079	827	2 123	1 481	156	756	201	–	2 592
Oct	22 246	12 685	1 158	885	2 162	1 477	287	833	175	–	2 584
Nov	21 866	12 620	1 236	699	2 111	1 477	249	908	151	–	2 415
Dec	22 755	12 965	896	981	1 914	1 479	439	1 289	151	–	2 641
2021 Jan	20 311	11 985	699	588	1 694	1 478	313	632	139	280	2 503
Feb	19 897	11 173	795	864	1 581	1 478	279	834	162	334	2 397
Mar	20 827	11 258	1 014	1 362	1 402	605	466	1 312	189	379	2 840
Apr	22 427	12 426	1 094	450	2 011	1 903	386	1 153	166	328	2 510
May	22 969	12 928	1 132	612	2 310	1 903	331	748	174	317	2 514
Jun	24 587	13 071	1 150	1 211	2 250	1 905	410	1 296	189	377	2 728
Jul	24 695	13 726	1 120	709	2 266	1 906	325	1 413	171	375	2 684
Aug	24 018	13 145	1 084	1 171	2 285	1 906	284	1 019	171	406	2 547
Sep	24 801	13 637	1 201	758	2 250	1 906	293	1 387	188	437	2 744
Oct	25 979	14 324	1 318	915	2 266	2 007	396	1 440	168	428	2 717
Nov	24 490	13 292	1 412	738	2 230	2 007	328	1 324	154	458	2 547
Dec	24 829	13 094	867	876	2 283	2 002	401	1 884	152	414	2 856
2022 Jan	22 974	13 145	803	734	1 839	1 970	252	1 033	144	425	2 629

Taxes on income and wealth								Other taxes						
of which								of which						
	Total	Self assessed income tax	Capital gains tax ⁴	PAYE IT ⁵	Other income tax ⁶	Corporation tax ⁷	Petroleum revenue tax	Miscellaneous	Television licence	Vehicle duty paid by households	Bank levy	Other ⁸	Total taxes	
	NMCU	LISB	MS62	MS6W	MF6X	CPRN	ACCJ	MF6Z	LIQR	DH7A	CDDZ	KIH3	MF72	MF73
2017/18	244 388	28 295	7 794	154 926	-2 613	55 765	-568	789	19 361	3 181	4 330	2 604	9 246	532 835
2018/19	258 508	31 355	9 192	163 470	-2 411	56 892	-744	754	19 967	3 227	4 645	2 523	9 572	559 100
2019/20	255 041	32 009	9 827	165 223	-3 847	51 574	-409	664	20 437	3 259	4 982	2 523	9 673	560 287
2020/21	261 582	31 188	11 130	168 529	-4 163	54 342	-241	797	19 278	3 667	4 969	1 902	8 740	524 346
2020 Jan	40 258	15 295	7 048	14 065	-278	4 273	-162	17	1 675	277	377	209	812	64 375
Feb	24 493	3 296	2 408	14 584	-181	4 380	-28	34	1 717	270	436	209	802	48 891
Mar	22 318	576	326	17 344	-325	4 386	-34	45	1 785	274	466	209	836	46 738
Apr	15 832	-749	7	13 028	-365	3 822	–	89	1 313	247	332	195	539	34 737
May	15 983	-215	10	12 726	-493	3 930	-3	28	1 349	243	360	195	551	33 949
Jun	16 684	105	21	13 334	-768	3 905	-1	88	1 645	264	446	195	740	37 343
Jul	21 016	4 705	41	12 918	-890	4 280	-60	22	1 644	267	486	173	718	43 088
Aug	18 450	1 842	44	12 604	-301	4 294	-72	39	1 568	271	436	173	688	40 759
Sep	17 544	362	69	13 174	-405	4 292	-8	60	1 833	403	506	173	751	40 569
Oct	17 834	369	72	13 101	-305	4 496	–	101	1 797	319	434	161	883	41 877
Nov	19 217	643	92	13 570	272	4 665	-63	38	1 694	357	370	161	806	42 777
Dec	21 657	2 240	114	14 639	-412	4 924	–	152	1 719	403	377	161	778	46 131
2021 Jan	44 078	16 465	7 576	14 854	-109	5 277	-1	16	1 465	344	347	105	669	65 854
Feb	27 783	4 282	2 363	15 923	-38	5 264	-30	19	1 495	254	402	105	734	49 175
Mar	25 504	1 139	721	18 658	-349	5 193	-3	145	1 756	295	473	105	883	48 087
Apr	20 588	294	174	15 012	89	5 070	-66	15	1 605	272	409	117	807	44 620
May	20 273	309	123	14 870	-35	5 015	-46	37	1 608	282	429	117	780	44 850
Jun	20 409	776	160	15 086	-612	4 893	-18	124	1 754	297	477	117	863	46 750
Jul	28 045	8 707	266	14 538	-600	5 101	-13	46	1 750	295	433	110	912	54 490
Aug	21 676	2 258	121	14 627	-303	5 007	-53	19	1 808	321	426	110	951	47 502
Sep	20 585	708	132	14 792	-5	4 904	-27	81	1 941	467	469	110	895	47 327
Oct	20 666	369	199	14 863	-192	5 451	-103	79	1 713	373	413	102	825	48 358
Nov	21 089	608	152	14 747	-63	5 630	–	15	1 641	305	377	102	857	47 220
Dec	24 472	2 440	119	16 479	-467	5 759	–	142	1 588	297	380	102	809	50 889
2022 Jan	48 509	18 444	8 380	16 865	-197	5 022	-53	48	1 564	318	361	108	777	73 047

1 These are National Non-Domestic Rates.

2 Includes annual tax on enveloped dwellings.

3 Includes taxes on betting, gaming, lottery, Camelot payments to National Lottery, air passenger duty, insurance premium tax, landfill tax, regulator fees, aggregates levy, climate change levy, renewable energy obligations and consumer credit act fees.

4 Includes legacy tax. The equivalent of HMRC published series BKLO.

5 PAYE IT is Pay As You Earn Income Tax.

6 Mainly consists of repayments and those tax credits recorded as negative taxes plus company IT and TDSI (tax deduction scheme for interest).

7 Gross of tax credits. Includes diverted profit tax.

8 Includes business rates paid by non-market sectors, passport fees and television licence fees.

PSA6D Central Government Account : Current Receipts

continued

£ million

	Interest and dividends					Other receipts				Total current receipts
	Total Taxes	Compulsory social contributions ¹	of which			Total	of which			
			Total	Asset Purchase Facility ²	Other		Gross operating surplus (imputed) ³	Rent	Other ⁴	
	MF73	AIH	LIQP	L6BD	MF74	LIQQ	NRLN	NMCK	MF75	ANBV
2017/18	532 835	131 781	18 213	10 028	8 185	33 762	28 636	1 426	3 700	716 591
2018/19	559 100	137 680	18 644	9 686	8 958	34 161	29 098	1 460	3 603	749 585
2019/20	560 287	144 982	18 112	7 137	10 975	35 886	29 997	1 462	4 427	759 267
2020/21	524 346	144 329	19 546	11 322	8 224	35 260	30 763	1 431	3 066	723 481
2020 Jan	64 375	12 336	940	255	685	3 752	2 530	125	1 097	81 403
Feb	48 891	12 765	678	–	678	2 918	2 530	125	263	65 252
Mar	46 738	15 047	1 365	–	1 365	2 889	2 528	116	245	66 039
Apr	34 737	10 798	4 586	4 010	576	2 875	2 533	118	224	52 996
May	33 949	11 126	577	–	577	2 869	2 533	118	218	48 521
Jun	37 343	11 670	642	–	642	3 015	2 531	121	363	52 670
Jul	43 088	11 447	2 929	2 138	791	2 908	2 551	120	237	60 372
Aug	40 759	11 367	732	–	732	2 903	2 551	120	232	55 761
Sep	40 569	11 775	753	–	753	2 910	2 550	118	242	56 007
Oct	41 877	11 827	5 227	4 485	742	2 980	2 564	120	296	61 911
Nov	42 777	12 268	579	–	579	2 931	2 564	120	247	58 555
Dec	46 131	12 581	612	–	612	2 954	2 564	118	272	62 278
2021 Jan	65 854	12 537	1 571	689	882	2 966	2 608	121	237	82 928
Feb	49 175	12 965	681	–	681	2 982	2 608	121	253	65 803
Mar	48 087	13 968	657	–	657	2 967	2 606	116	245	65 679
Apr	44 620	12 014	676	33	643	2 968	2 594	118	256	60 278
May	44 850	12 461	537	–	537	2 926	2 594	118	214	60 774
Jun	46 750	12 757	607	–	607	2 941	2 593	122	226	63 055
Jul	54 490	12 443	2 539	1 817	722	3 032	2 590	120	322	72 504
Aug	47 502	12 785	708	–	708	2 955	2 590	120	245	63 950
Sep	47 327	12 959	709	–	709	2 942	2 590	119	233	63 937
Oct	48 358	12 910	5 410	4 872	538	3 393	2 802	120	471	70 071
Nov	47 220	12 936	569	–	569	3 153	2 802	120	231	63 878
Dec	50 889	13 828	602	–	602	3 534	2 802	119	613	68 853
2022 Jan	73 047	14 150	1 217	686	531	3 148	2 839	31	278	91 562

1 Mainly national insurance contributions (NICs)

2 Includes only the dividend payments to central government, changes in equity are recorded in the financial account.

3 Equates to depreciation in government accounts.

4 Includes standardised guarantees

PSA6E Central Government Account : Current Expenditure

£ million

	Current expenditure on goods and services					Subsidies			
	Total	Staff costs	of which			Total	of which		
			Market output and output for final use ^{3 4}	Purchase of goods and services ⁵	Depreciation		CJRS ⁷	SEISS ⁸	Interest ⁹
	NMBJ	NMBG	-MUT5	MF76	NSRN	NMCD	CXLP	CXLQ	NMFX
2017/18	266 019	124 107	-23 412	136 688	28 636	16 079	-	-	55 128
2018/19	276 603	127 507	-24 415	144 413	29 098	18 199	-	-	48 899
2019/20	299 545	140 036	-23 541	153 053	29 997	22 435	2 148	-	48 107
2020/21	360 983	154 291	-23 783	199 712	30 763	117 583	58 112	19 715	39 405
2020 Jan	24 950	11 782	-2 115	12 753	2 530	1 636	-	-	3 917
Feb	24 774	11 624	-2 238	12 858	2 530	1 651	-	-	4 169
Mar	27 577	12 129	-2 158	15 078	2 528	4 204	2 148	-	1 298
Apr	29 014	12 063	-1 887	16 305	2 533	13 449	10 035	-	5 122
May	28 841	12 695	-1 622	15 235	2 533	19 972	10 133	6 811	3 380
Jun	29 454	12 421	-1 476	15 978	2 531	11 576	8 077	570	2 714
Jul	30 240	12 813	-1 508	16 384	2 551	8 774	5 582	194	2 327
Aug	28 023	12 335	-1 680	14 817	2 551	11 828	3 391	4 655	3 478
Sep	28 741	12 558	-1 919	15 552	2 550	6 318	2 008	1 006	4 870
Oct	29 957	12 838	-2 153	16 708	2 564	4 643	1 455	278	1 849
Nov	29 982	13 299	-2 316	16 435	2 564	6 257	3 077	1	4 090
Dec	29 917	12 815	-2 393	16 931	2 564	12 010	2 852	5 267	2 710
2021 Jan	30 107	13 131	-2 381	16 749	2 608	8 134	3 994	826	1 577
Feb	30 359	13 044	-2 291	16 998	2 608	7 575	3 912	113	5 372
Mar	36 348	14 279	-2 157	21 620	2 606	7 047	3 596	-6	1 916
Apr	29 474	13 153	-1 689	15 416	2 594	8 339	2 625	2 494	4 828
May	30 416	13 943	-2 111	15 990	2 594	7 805	1 873	2 745	4 412
Jun	30 484	13 673	-2 145	16 363	2 593	4 829	1 417	265	8 951
Jul	31 197	14 085	-2 121	16 643	2 590	3 844	1 108	-	3 537
Aug	28 962	13 434	-2 057	14 995	2 590	5 612	825	2 120	6 439
Sep	29 948	13 963	-2 249	15 644	2 590	4 090	682	568	4 863
Oct	30 893	13 982	-1 958	16 067	2 802	2 661	-	156	5 765
Nov	30 465	14 079	-2 060	15 644	2 802	2 530	-	-	4 625
Dec	32 091	14 247	-2 328	17 370	2 802	2 676	-	-1	8 285
2022 Jan	33 903	14 274	-2 247	19 037	2 839	2 607	-	-3	6 098

	Net Social Benefits					Current transfers						
	Total	of which				Paid abroad						
		National insurance fund benefits ¹	Social assistance ²	Public service pension payments	Public service pension contributions ³	UK contributions to EU ¹⁰	Total	of which: UK payments to EU ¹¹	Received from abroad ^{3 6}	To local government	Other current grants	Total current expenditure
	GZSJ	QYRJ	NZGO	MF77	-MF6Q	M9LH	NMDZ	FV5N	-NMDL	QYJR	NMFC	ANLP
2017/18	208 420	104 469	94 396	37 293	-27 738	10 186	8 025	-	-364	114 197	18 129	695 819
2018/19	214 737	107 258	97 032	39 177	-28 730	12 901	7 907	-	-143	112 570	17 773	709 446
2019/20	215 728	108 817	102 746	41 029	-36 864	11 552	8 436	-	-74	114 444	17 889	738 062
2020/21	235 838	112 229	121 397	42 107	-39 895	10 944	8 055	-	-74	149 788	20 700	943 222
2020 Jan	18 570	8 994	9 226	3 541	-3 191	2 137	414	-	-	8 804	1 797	62 225
Feb	16 790	8 442	8 261	3 282	-3 195	1 349	391	-	-2	8 015	1 236	58 373
Mar	17 959	8 950	9 163	3 382	-3 536	653	485	-	2	13 141	1 570	66 889
Apr	19 575	9 043	9 738	3 589	-2 795	1 088	937	-	-15	28 359	1 905	99 434
May	19 492	9 341	9 977	3 455	-3 281	1 634	759	-	-11	10 712	1 483	86 262
Jun	18 872	9 047	9 698	3 421	-3 294	1 986	293	-	-3	9 736	1 400	76 028
Jul	20 211	9 411	10 537	3 527	-3 264	664	669	-	-5	12 777	1 300	76 957
Aug	19 331	9 302	9 938	3 361	-3 270	418	508	-	-8	8 208	1 776	73 562
Sep	21 458	11 022	10 025	3 747	-3 336	861	470	-	-3	9 264	1 721	73 700
Oct	19 813	9 293	10 265	3 562	-3 307	1 076	572	-	-3	10 349	1 621	69 877
Nov	19 091	9 012	9 940	3 489	-3 350	1 791	928	-	-18	12 246	1 649	76 016
Dec	19 944	9 420	10 321	3 639	-3 436	1 426	1 050	-	-8	9 100	1 518	77 667
2021 Jan	19 500	9 284	10 243	3 391	-3 418	-	620	-	11	13 948	1 909	75 806
Feb	18 326	8 531	9 799	3 410	-3 414	-	449	-	-9	8 653	1 482	72 207
Mar	20 225	9 523	10 916	3 516	-3 730	-	800	-	-2	16 436	2 936	85 706
Apr	20 380	9 159	10 332	3 803	-2 914	-	512	-	-3	17 526	1 792	82 848
May	19 519	9 662	9 974	3 298	-3 415	-	366	-	-14	11 992	1 609	76 105
Jun	19 199	9 227	9 893	3 452	-3 373	-	1 050	807	-15	10 804	1 759	77 061
Jul	19 993	9 512	10 345	3 546	-3 410	-	1 231	801	-7	12 187	1 388	73 370
Aug	19 737	9 543	10 243	3 466	-3 515	-	1 391	806	-9	9 136	1 759	73 027
Sep	21 382	11 131	10 051	3 834	-3 634	-	1 123	805	-9	10 145	1 688	73 230
Oct	19 086	9 615	9 477	3 508	-3 514	-	1 206	862	-9	9 197	1 705	70 504
Nov	19 028	9 169	9 846	3 539	-3 526	-	1 388	860	-6	8 796	1 862	68 688
Dec	20 103	9 713	10 248	3 677	-3 535	-	1 600	872	-9	9 567	1 688	76 001
2022 Jan	19 705	9 752	10 039	3 425	-3 511	-	1 162	852	-2	10 941	1 926	76 340

1 NIF benefits are mainly pension related

2 Includes benefits related to unemployment, disability & income support

3 Recorded as negative expenditure

4 Under ESA2010 includes some 'in-house' Research & Development output

5 Includes both non-market and market production of social transfers in kind

6 Excludes abatement

7 Coronavirus Job Retention Scheme

8 Self Employment Income Support Scheme

9 Includes investment income attributable to insurance policy holders

10 UK VAT, GNI and abatement contributions to the EU budget

11 Payments under the withdrawal agreement

PSA6F Central Government Account : Net Investment

£ million

	Net investment												Total ⁷
	of which						of which						
	Gross capital formation ¹	Less Depreciation	Capital transfers to central government	Capital transfers from local government ²	Capital transfers from public corporations ³	Capital transfers from private sector ⁴	Capital transfers from central government	Capital transfers to local government ²	Capital transfers to public corporations ⁵	Capital transfers to private sector ³	Capital transfers to APF ⁶		
1	2	3	4	5	6	7	8	9	10	11			
	MS5Z	-NSRN	-MFO7	-NMGL	-MM9G	-ANNN	MS6X	MF78	MF79	ANNI	MF7A	-ANNS	
2017/18	34 167	-28 636	-1 230	-197	-	-1 033	34 492	10 642	979	22 871	-	38 793	
2018/19	37 616	-29 098	-3 028	-256	-	-2 772	38 602	11 889	752	25 961	-	44 092	
2019/20	38 965	-29 997	-2 018	-424	-	-1 594	37 840	12 604	492	24 744	-	44 790	
2020/21	49 745	-30 763	-2 841	-186	-	-2 655	64 642	15 298	455	48 889	-	80 783	
2020 Jan	3 312	-2 530	-221	-26	-	-195	4 847	939	50	3 858	-	5 408	
Feb	3 519	-2 530	-193	-71	-	-122	1 584	530	61	993	-	2 380	
Mar	5 705	-2 528	-90	-15	-	-75	4 720	2 352	132	2 236	-	7 807	
Apr	3 418	-2 533	-44	46	-	-90	6 644	643	10	5 991	-	7 485	
May	3 525	-2 533	-170	-73	-	-97	10 651	2 199	13	8 439	-	11 473	
Jun	3 420	-2 531	-121	-2	-	-119	5 930	898	39	4 993	-	6 698	
Jul	3 404	-2 551	-117	-3	-	-114	4 537	1 444	29	3 064	-	5 273	
Aug	3 632	-2 551	-156	-44	-	-112	3 517	1 265	27	2 225	-	4 442	
Sep	4 035	-2 550	-123	-2	-	-121	7 813	1 302	38	6 473	-	9 175	
Oct	3 713	-2 564	-261	-9	-	-252	3 177	1 096	27	2 054	-	4 065	
Nov	3 868	-2 564	-169	-42	-	-127	2 645	569	26	2 050	-	3 780	
Dec	3 529	-2 564	-122	-1	-	-121	4 689	1 146	57	3 486	-	5 532	
2021 Jan	3 979	-2 608	-447	-1	-	-446	6 036	1 016	58	4 962	-	6 960	
Feb	4 638	-2 608	-722	-37	-	-685	2 453	832	12	1 609	-	3 761	
Mar	8 584	-2 606	-389	-18	-	-371	6 550	2 888	119	3 543	-	12 139	
Apr	2 804	-2 594	-151	-19	-	-132	6 825	1 174	10	5 641	-	6 884	
May	3 706	-2 594	-165	-31	-	-134	2 792	1 841	10	941	-	3 739	
Jun	3 700	-2 593	-172	-5	-	-167	2 389	723	23	1 643	-	3 324	
Jul	3 624	-2 590	-58	-5	-	-53	2 892	1 717	25	1 150	-	3 868	
Aug	3 842	-2 590	-85	-3	-	-82	1 937	765	18	1 154	-	3 104	
Sep	3 934	-2 590	-165	-4	-	-161	6 080	1 041	120	4 919	-	7 259	
Oct	3 501	-2 802	-45	-4	-	-41	1 976	974	75	927	-	2 630	
Nov	3 801	-2 802	-52	-2	-	-50	2 205	776	53	1 376	-	3 152	
Dec	4 192	-2 802	-233	-4	-	-229	3 606	1 236	86	2 284	-	4 763	
2022 Jan	5 097	-2 839	-26	2	-	-28	6 294	1 149	51	5 094	-	8 526	

Relationship between columns 3=4+5+6 ; 7=8+9+10+11 ; 12=1+2+3+7

1 Includes net increase in inventories and valuables.

2 Includes Housing Revenue Account reform in Mar 2012.

3 The large capital transfers in 2008/09 arise from movements associated with depositor compensation payments by FSCS and HMT.

4 Includes transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

5 Includes capital transfers to Lloyds Banking Group and Royal Bank of Scotland associated with equity purchases.

6 APF = Asset Purchase Facility. Currently no capital transfers to the APF have taken place, but transfers may be made in future.

7 Includes Housing Revenue Account reform in Mar 2012, transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

REC1 Reconciliation of Public Sector Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement ¹
	1	2	3	4	5	6	7
	-J5II	JW33	JW34	JW36	JW35	JW37	JW38
2013	106 035	3 040	-16 196	2 286	-182	-32 318	62 665
2014	103 061	2 134	6 234	-4 477	7 890	-32 775	82 067
2015	85 283	-6 880	-3 978	795	4 190	-23 536	55 874
2016	66 979	5 907	10 815	5 755	12 083	-15 776	85 763
2017	51 152	-4 198	5 428	-6 803	4 616	43 402	93 597
2018	49 498	5 482	668	-8 414	-1 349	-10 715	35 170
2019	47 323	10 557	13 350	-2 743	-11 544	-43 729	13 215
2020	272 957	12 913	23 338	11 264	25 882	-27 018	319 336
2021	187 160	10 272	12 126	-18 797	-25 021	35 193	200 933
2012/13	124 871	2 273	-6 126	-5 126	3 004	-31 892	87 004
2013/14	105 014	2 555	-19 921	1 760	-2 341	-22 399	64 668
2014/15	96 466	2 075	12 619	-1 397	10 171	-41 749	78 185
2015/16	80 607	-6 653	-6 329	-1 028	9 846	-26 067	50 376
2016/17	56 076	7 000	14 722	4 147	8 211	8 953	99 109
2017/18	55 081	-3 640	2 327	-6 895	5 027	29 065	80 965
2018/19	43 244	7 116	1 214	-6 072	-4 698	-23 174	17 630
2019/20	55 081	9 608	15 682	-5 629	-9 187	-47 951	17 605
2020/21	321 917	10 668	20 158	11 277	17 984	-43 666	338 338
2018 Q3	13 687	4 110	2 254	1 408	-2 370	-14 844	4 245
Q4	20 432	-2 911	-586	-6 005	-7	7 836	18 759
2019 Q1	-10 966	4 995	1 267	5 437	804	-19 223	-17 686
Q2	23 036	258	3 744	-8 603	-4 280	1 876	16 032
Q3	12 262	3 316	4 448	2 137	-2 670	-28 247	-8 754
Q4	22 991	1 988	3 891	-1 714	-5 398	1 865	23 623
2020 Q1	-3 208	4 046	3 599	2 551	3 161	-23 445	-13 296
Q2	133 499	4 291	9 811	7 173	22 522	5 993	183 289
Q3	77 215	3 362	6 973	1 286	1 855	-16 606	74 085
Q4	65 451	1 214	2 955	254	-1 656	7 040	75 258
2021 Q1	45 752	1 801	419	2 564	-4 737	-40 093	5 706
Q2	61 278	4 698	3 378	-8 548	-2 456	10 830	69 180
Q3	40 306	3 331	4 311	-3 078	-8 515	-25 390	10 965
Q4	39 824	442	4 018	-9 735	-9 313	89 846	115 082
2020 Jan	-9 852	3 231	1 336	2 097	-15 890	-972	-20 050
Feb	396	399	1 389	-2 608	5 817	-5 004	389
Mar	6 248	416	874	3 062	13 234	-17 469	6 365
Apr	49 221	4 084	3 089	7 387	1	7 571	71 353
May	52 284	99	3 595	-1 050	13 713	170	68 811
Jun	31 994	108	3 127	836	8 808	-1 748	43 125
Jul	22 611	269	2 182	4 093	-3 311	-8 593	17 251
Aug	25 736	251	1 860	-1 660	2 943	-2 821	26 309
Sep	28 868	2 842	2 931	-1 147	2 223	-5 192	30 525
Oct	18 787	171	1 246	1 084	-2 745	-1 465	17 078
Nov	22 250	1 084	900	-1 368	-786	-1 505	20 575
Dec	24 414	-41	809	538	1 875	10 010	37 605
2021 Jan	2 533	3 547	-1 063	4 758	-10 346	-21 702	-22 273
Feb	15 997	848	1 323	-3 328	5 509	-8 868	11 481
Mar	27 222	-2 594	159	1 134	100	-9 523	16 498
Apr	23 926	1 567	1 318	-1 403	-6 743	15 787	34 452
May	18 419	-272	376	-1 560	2 733	2 923	22 619
Jun	18 933	3 403	1 684	-5 585	1 554	-7 880	12 109
Jul	6 011	-19	1 174	2 811	-8 696	-2 695	-1 414
Aug	15 665	662	1 604	-4 181	-344	-6 624	6 782
Sep	18 630	2 688	1 533	-1 708	525	-16 071	5 597
Oct	11 943	188	1 152	-2 376	-4 252	54 394	61 049
Nov	12 543	174	1 249	-1 913	-2 962	27 334	36 425
Dec	15 338	80	1 617	-5 446	-2 099	8 118	17 608
2022 Jan	-2 886	3 039	1 618	690	-10 088	-14 821	-22 448

Relationship between columns 7=1+2+3+4+5+6

¹ Prior to 1997 was known as public sector borrowing requirement (PSBR)

REC2 Reconciliation of Central Government Net Borrowing and Net Cash Requirement

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement
	1	2	3	4	5	6	7
	-NMFJ	ANRH	ANRS	ANRU	ANRT	ANRV	RUUX
2013	95 834	1 307	-27 152	2 286	12 932	-11 932	73 275
2014	105 047	-741	-8 067	-4 477	19 162	-21 882	89 042
2015	85 689	-9 938	-13 919	795	18 744	-12 583	68 788
2016	59 578	1 727	-3 970	5 755	28 014	-16 133	74 971
2017	40 257	-6 915	-5 725	-6 803	23 912	-11 781	32 945
2018	40 243	1 286	-6 084	-8 414	17 861	-20 044	24 848
2019	41 115	6 617	-1 695	-2 743	5 196	-4 121	44 369
2020	279 272	10 325	-332	11 264	34 428	-22 105	312 852
2021	196 205	6 438	-4 849	-18 844	-15 176	-15 929	147 845
2012/13	126 477	-28	-18 727	-5 126	1 071	-9 072	94 595
2013/14	104 801	490	-29 358	1 760	12 863	-10 745	79 811
2014/15	93 795	-860	-2 990	-1 397	21 729	-26 619	83 658
2015/16	79 431	-10 171	-13 960	-1 028	25 144	-19 693	59 723
2016/17	47 593	4 111	-4 408	4 147	26 343	-12 433	65 353
2017/18	46 657	-6 428	-3 661	-6 895	21 851	-16 329	35 195
2018/19	33 051	2 488	-7 337	-6 072	13 434	-7 873	27 691
2019/20	53 582	5 854	-444	-5 629	9 239	-14 618	47 984
2020/21	331 287	6 425	-3 769	11 277	23 469	-30 547	338 142
2018 Q3	11 416	3 112	-17	1 408	4 858	-16 203	4 574
Q4	15 552	-4 035	-1 943	-6 005	4 841	9 507	17 917
2019 Q1	-14 491	3 513	-1 351	5 437	-633	-966	-8 491
Q2	25 049	-341	-201	-8 603	2 839	2 682	21 425
Q3	12 768	2 565	-89	2 137	3 640	-14 417	6 604
Q4	17 789	880	-54	-1 714	-650	8 580	24 831
2020 Q1	-2 024	2 750	-100	2 551	3 410	-11 463	-4 876
Q2	140 790	3 984	-174	7 173	27 830	-5 931	173 672
Q3	78 621	2 864	-32	1 286	4 736	-15 215	72 260
Q4	61 885	727	-26	254	-1 548	10 504	71 796
2021 Q1	49 991	-1 150	-3 537	2 564	-7 549	-19 905	20 414
Q2	73 635	4 680	-1 264	-8 548	861	4 029	73 393
Q3	41 237	3 015	-22	-3 125	-3 134	-14 461	23 510
Q4	31 342	-107	-26	-9 735	-5 354	14 408	30 528
2020 Jan	-11 240	2 799	-24	906	-13 059	333	-20 285
Feb	-1 969	-33	-20	-3 803	2 856	280	-2 689
Mar	11 185	-16	-56	5 448	13 613	-12 076	18 098
Apr	56 456	3 983	-42	6 172	3 102	-6 129	63 542
May	51 747	-2	-86	-2 324	16 428	-2 796	62 967
Jun	32 587	3	-46	3 325	8 300	2 994	47 163
Jul	24 409	104	-62	2 702	-1 385	-479	25 289
Aug	24 794	86	-50	-3 049	3 487	-3 643	21 625
Sep	29 418	2 674	80	1 633	2 634	-11 093	25 346
Oct	14 595	10	-14	-375	-3 190	3 360	14 386
Nov	23 805	923	4	-2 841	-903	2 901	23 889
Dec	23 485	-206	-16	3 470	2 545	4 243	33 521
2021 Jan	2 446	2 563	-2 354	3 294	-8 981	-8 244	-11 276
Feb	12 773	-136	-9	-4 819	958	-2 372	6 395
Mar	34 772	-3 577	-1 174	4 089	474	-9 289	25 295
Apr	32 048	1 562	-39	-2 941	-3 808	3 424	30 246
May	21 664	-277	-1 183	-3 069	3 163	3 571	23 869
Jun	19 923	3 395	-42	-2 538	1 506	-2 966	19 278
Jul	7 324	-124	-59	1 325	-6 675	-944	847
Aug	14 771	557	-47	-5 631	1 204	-2 881	7 973
Sep	19 142	2 582	84	1 181	2 337	-10 636	14 690
Oct	5 865	6	-14	-3 805	-2 964	3 135	2 223
Nov	10 764	-8	4	-3 356	-1 645	6 470	12 229
Dec	14 713	-105	-16	-2 574	-745	4 803	16 076
2022 Jan	-3 857	2 723	-	-767	-8 792	-12 575	-23 268

Relationship between columns 7=1+2+3+4+5+6

PSA7A Public Sector Net Cash Requirement¹

£ million

	Central government		Local government			Non-financial public corporations			Pensions ⁵	BoE ²	PS NCR ex ^{3 4 6}	PS banks	
	NCR ⁴	Of which:	NCR ⁴	of which		NCR ⁴	of which					NCR ^{4 6}	PS NCR ^{4 6}
		Own account		from CG ⁷	other		from CG ⁷	other					
	1	2	3	4	5	6	7	8	9	10	11	12	13
	RUUW	RUUX	ABEG	ABEC	AAZK	ABEM	ABEI	AAZL	CWP2	JW2I	JW38	IL6D	RURQ
2013	72 943	73 275	1 921	389	1 532	345	-721	1 066	-	-12 876	62 665	-94 883	-32 218
2014	89 764	89 042	307	511	-204	5 149	211	4 938	-	-12 431	82 067	-8 588	73 479
2015	69 129	68 788	-2 438	359	-2 797	2 089	-18	2 107	-	-12 565	55 874	-20 245	35 629
2016	77 185	74 971	5 257	2 192	3 065	3 390	22	3 368	-	2 145	85 763	12 415	98 178
2017	35 154	32 945	4 387	2 385	2 002	3 395	-176	3 571	-	52 870	93 597	-19 929	73 668
2018	30 377	24 848	6 057	5 785	272	274	-256	530	-	3 991	35 170	11 518	46 688
2019	52 529	44 369	2 931	8 252	-5 321	1 934	-92	2 026	-	-36 019	13 215	11 933	25 148
2020	315 186	312 852	-1 954	2 764	-4 718	363	-430	793	-	8 075	319 336	10 921	330 257
2021	152 005	147 845	-7 134	4 340	-11 474	-257	-180	-77	-	60 479	200 933	5 573	206 506
2012/13	95 862	94 595	1 765	1 626	139	3 224	-359	3 583	-	-12 580	87 004	-106 286	-19 282
2013/14	78 433	79 811	-3 048	-283	-2 765	591	-1 095	1 686	-	-12 686	64 668	-66 451	-1 783
2014/15	84 540	83 658	213	729	-516	6 594	153	6 441	-	-12 280	78 185	-10 024	68 161
2015/16	60 748	59 723	2 389	888	1 501	683	137	546	-	-12 419	50 376	-355	50 021
2016/17	66 961	65 353	4 357	1 768	2 589	3 791	-160	3 951	-	25 608	99 109	-6 653	92 456
2017/18	38 615	35 195	5 789	3 510	2 279	1 920	-90	2 010	-	38 061	80 965	-11 952	69 013
2018/19	34 814	27 691	3 638	7 419	-3 781	1 330	-296	1 626	-	-15 029	17 630	12 733	30 363
2019/20	56 076	47 984	3 137	8 173	-5 036	1 450	-81	1 531	-	-34 966	17 605	17 129	34 734
2020/21	337 983	338 142	-3 213	103	-3 316	-368	-262	-106	-	3 777	338 338	3 901	342 239
2018 Q3	5 346	4 574	-832	802	-1 634	-156	-30	-126	-	659	4 245	3 756	8 001
Q4	21 096	17 917	3 770	3 192	578	435	-13	448	-	-3 363	18 759	3 755	22 514
2019 Q1	-5 699	-8 491	4 041	2 945	1 096	885	-153	1 038	-	-14 121	-17 686	3 219	-14 467
Q2	22 990	21 425	-3 336	1 523	-4 859	140	42	98	-	-2 197	16 032	3 219	19 251
Q3	10 242	6 604	-266	3 557	-3 823	691	81	610	-	-15 783	-8 754	2 748	-6 006
Q4	24 996	24 831	2 492	227	2 265	218	-62	280	-	-3 918	23 623	2 747	26 370
2020 Q1	-2 152	-4 876	4 247	2 866	1 381	401	-142	543	-	-13 068	-13 296	8 415	-4 881
Q2	173 800	173 672	-5 108	30	-5 138	992	98	894	-	13 733	183 289	8 417	191 706
Q3	71 922	72 260	-1 145	-269	-876	510	-69	579	-	2 460	74 085	-2 955	71 130
Q4	71 616	71 796	52	137	-85	-1 540	-317	-1 223	-	4 950	75 258	-2 956	72 302
2021 Q1	20 645	20 414	2 988	205	2 783	-330	26	-356	-	-17 366	5 706	1 395	7 101
Q2	73 422	73 393	-8 301	-2	-8 299	1 300	31	1 269	-	2 788	69 180	1 394	70 574
Q3	24 624	23 510	-3 355	1 210	-4 565	-661	-96	-565	-	-8 529	10 965	1 392	12 357
Q4	33 314	30 528	1 534	2 927	-1 393	-566	-141	-425	-	83 586	115 082	1 392	116 474
2020 Jan	-20 422	-20 285	259	-2	261	-107	-135	28	-	83	-20 050	2 805	-17 245
Feb	-2 460	-2 689	3 283	168	3 115	194	61	133	-	-399	389	2 805	3 194
Mar	20 730	18 098	705	2 700	-1 995	314	-68	382	-	-12 752	6 365	2 805	9 170
Apr	63 755	63 542	-3 284	136	-3 420	731	77	654	-	10 364	71 353	2 805	74 158
May	62 961	62 967	-1 666	-11	-1 655	1 326	5	1 321	-	6 184	68 811	2 805	71 616
Jun	47 084	47 163	-158	-95	-63	-1 065	16	-1 081	-	-2 815	43 125	2 807	45 932
Jul	25 127	25 289	-1 711	-65	-1 646	897	-97	994	-	-7 224	17 251	-985	16 266
Aug	21 662	21 625	-326	24	-350	890	13	877	-	4 120	26 309	-985	25 324
Sep	25 133	25 346	892	-228	1 120	-1 277	15	-1 292	-	5 564	30 525	-985	29 540
Oct	14 383	14 386	-67	64	-131	209	-67	276	-	2 550	17 078	-985	16 093
Nov	23 848	23 889	-1 570	-73	-1 497	-639	32	-671	-	-1 105	20 575	-985	19 590
Dec	33 385	33 521	1 689	146	1 543	-1 110	-282	-828	-	3 505	37 605	-986	36 619
2021 Jan	-10 808	-11 276	-1 822	299	-2 121	995	169	826	-	-10 170	-22 273	465	-21 808
Feb	6 329	6 395	3 861	-58	3 919	-277	-8	-269	-	1 502	11 481	465	11 946
Mar	25 124	25 295	949	-36	985	-1 048	-135	-913	-	-8 698	16 498	465	16 963
Apr	30 450	30 246	-3 759	89	-3 848	1 404	115	1 289	-	6 561	34 452	465	34 917
May	23 767	23 869	-2 243	-22	-2 221	-481	-80	-401	-	1 474	22 619	465	23 084
Jun	19 205	19 278	-2 299	-69	-2 230	377	-4	381	-	-5 247	12 109	464	12 573
Jul	1 759	847	-1 962	884	-2 846	119	28	91	-	-418	-1 414	464	-950
Aug	8 389	7 973	-37	518	-555	131	-102	233	-	-1 285	6 782	464	7 246
Sep	14 476	14 690	-1 356	-192	-1 164	-911	-22	-889	-	-6 826	5 597	464	6 061
Oct	2 472	2 223	-315	139	-454	1 156	110	1 046	-	57 985	61 049	464	61 513
Nov	12 968	12 229	1 274	855	419	-922	-116	-806	-	23 844	36 425	464	36 889
Dec	17 874	16 076	575	1 933	-1 358	-800	-135	-665	-	1 757	17 608	464	18 072
2022 Jan	-23 324	-23 268	-2 138	-44	-2 094	1 164	-12	1 176	-	1 794	-22 448	464	-21 984

Relationship between columns: 1=2+4+7 ; 11=2+3+6+9+10 ; 13=11+12

1 Previously known as the borrowing requirement of the sector concerned
2 BoE includes Bank of England Asset Purchase Facility Fund and Special Liquidity Scheme

Figures derived from Bank of England accounts and ONS estimates

Figures for most recent months are ONS estimates

3 Excluding public sector banks

4 NCR = Net Cash Requirement

5 Funded public sector pensions only

6 Public Sector

7 Central Government

General Government NCR (series RUUI) =1+5

PSA7C Central Government Net Cash Requirement

£ million

	Central Government without NRAM, B&B and Network Rail ¹		NRAM and B&B ¹	Network Rail	Central Government with NRAM, B&B and Network Rail ¹			
	NCR ^{2 4}	of which: Own account			NCR ^{2 3}	NCR ^{2 3}	NCR ²	of which
			1	2				3
	M98R	M98S	M98W	MUI2	RUUW	RUUX	ABEC	ABEI
2013	73 782	74 114	-3 738	2 899	72 943	73 275	389	-721
2014	95 491	94 769	-4 633	-1 094	89 764	89 042	511	211
2015	88 147	87 806	-15 739	-3 279	69 129	68 788	359	-18
2016	82 284	80 070	-2 693	-2 406	77 185	74 971	2 192	22
2017	36 946	34 737	116	-1 908	35 154	32 945	2 385	-176
2018	32 879	27 350	-1 101	-1 401	30 377	24 848	5 785	-256
2019	52 768	44 608	-65	-174	52 529	44 369	8 252	-92
2020	315 825	313 491	103	-742	315 186	312 852	2 764	-430
2021	148 528	144 368	4 525	-1 048	152 005	147 845	4 340	-180
2012/13	98 582	97 315	-4 517	1 798	95 862	94 595	1 626	-359
2013/14	79 251	80 629	-4 086	3 268	78 433	79 811	-283	-1 095
2014/15	92 327	91 445	-5 240	-2 547	84 540	83 658	729	153
2015/16	78 522	77 497	-14 249	-3 525	60 748	59 723	888	137
2016/17	71 133	69 525	-2 141	-2 031	66 961	65 353	1 768	-160
2017/18	40 707	37 287	-223	-1 869	38 615	35 195	3 510	-90
2018/19	36 875	29 752	-819	-1 242	34 814	27 691	7 419	-296
2019/20	55 828	47 736	69	179	56 076	47 984	8 173	-81
2020/21	334 494	334 653	4 537	-1 048	337 983	338 142	103	-262
2018 Q3	6 045	5 273	-388	-311	5 346	4 574	802	-30
Q4	21 761	18 582	-354	-311	21 096	17 917	3 192	-13
2019 Q1	-5 377	-8 169	-13	-309	-5 699	-8 491	2 945	-153
Q2	20 347	18 782	2 598	45	22 990	21 425	1 523	42
Q3	12 339	8 701	-2 142	45	10 242	6 604	3 557	81
Q4	25 459	25 294	-508	45	24 996	24 831	227	-62
2020 Q1	-2 317	-5 041	121	44	-2 152	-4 876	2 866	-142
Q2	174 009	173 881	53	-262	173 800	173 672	30	98
Q3	72 363	72 701	-179	-262	71 922	72 260	-269	-69
Q4	71 770	71 950	108	-262	71 616	71 796	137	-317
2021 Q1	16 352	16 121	4 555	-262	20 645	20 414	205	26
Q2	73 690	73 661	-6	-262	73 422	73 393	-2	31
Q3	24 888	23 774	-2	-262	24 624	23 510	1 210	-96
Q4	33 598	30 812	-22	-262	33 314	30 528	2 927	-141
2020 Jan	-20 467	-20 330	30	15	-20 422	-20 285	-2	-135
Feb	-2 512	-2 741	37	15	-2 460	-2 689	168	61
Mar	20 662	18 030	54	14	20 730	18 098	2 700	-68
Apr	63 830	63 617	12	-87	63 755	63 542	136	77
May	63 024	63 030	24	-87	62 961	62 967	-11	5
Jun	47 155	47 234	17	-88	47 084	47 163	-95	16
Jul	25 471	25 633	-257	-87	25 127	25 289	-65	-97
Aug	21 721	21 684	28	-87	21 662	21 625	24	13
Sep	25 171	25 384	50	-88	25 133	25 346	-228	15
Oct	14 414	14 417	56	-87	14 383	14 386	64	-67
Nov	23 918	23 959	17	-87	23 848	23 889	-73	32
Dec	33 438	33 574	35	-88	33 385	33 521	146	-282
2021 Jan	-10 763	-11 231	42	-87	-10 808	-11 276	299	169
Feb	6 363	6 429	53	-87	6 329	6 395	-58	-8
Mar	20 752	20 923	4 460	-88	25 124	25 295	-36	-135
Apr	30 535	30 331	2	-87	30 450	30 246	89	115
May	23 857	23 959	-3	-87	23 767	23 869	-22	-80
Jun	19 298	19 371	-5	-88	19 205	19 278	-69	-4
Jul	1 845	933	1	-87	1 759	847	884	28
Aug	8 475	8 059	1	-87	8 389	7 973	518	-102
Sep	14 568	14 782	-4	-88	14 476	14 690	-192	-22
Oct	2 580	2 331	-21	-87	2 472	2 223	139	110
Nov	13 055	12 316	-	-87	12 968	12 229	855	-116
Dec	17 963	16 165	-1	-88	17 874	16 076	1 933	-135
2022 Jan	-23 236	-23 180	-1	-87	-23 324	-23 268	-44	-12

Relationships between columns 1+3+4=5 ; 2+3+4=6 ; 6+7+8=5

1 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

2 NCR = Net Cash Requirement

3 Does not include Net Cash Requirement to Central Government

4 Negative NCR reflects change in financing as from 2014/15 new financing requirements of Network Rail were met through core central government borrowing and are therefore included in main CGNCR.

PSA7D Central Government Net Cash Requirement on own account (receipts and outlays on a cash basis)

£ million

	Cash receipts								Cash outlays				
	HM Revenue and Customs ⁸					Interest and dividends	Other receipts ⁵	Total	Interest payments	Net acquisition of company securities ⁶	Net departmental outlays ⁷	Total	Own account NCR ⁹
	Total paid over ¹	Income tax ²	Corporation tax ¹⁰	NICS ³	V.A.T. ⁴								
1	2	3	4	5	6	7	8	9	10	11	12	13	
	MIZX	RURC	N445	ABLP	EYOO	RUJUL	RUUM	RUUN	RUJO	ABIF	RUUP	RUUQ	M98S
2013	451 668	159 730	39 211	106 702	103 726	46 577	36 652	534 897	48 025	-5 954	566 940	609 011	74 114
2014	467 588	164 107	39 794	109 238	109 408	16 854	92 517	576 959	41 777	-5 164	635 115	671 728	94 769
2015	489 449	173 361	43 403	113 130	114 060	14 882	64 357	568 687	42 255	-18 070	632 308	656 493	87 806
2016	516 568	179 093	46 146	121 118	118 301	16 908	38 405	571 881	51 034	-3 392	604 309	651 951	80 070
2017	553 087	188 588	54 080	129 598	124 692	18 287	43 347	614 721	44 536	-17 079	622 001	649 458	34 737
2018	577 436	195 985	56 853	135 379	130 146	16 619	30 392	624 446	38 537	-11 440	624 699	651 796	27 350
2019	605 833	202 399	60 254	141 915	135 898	17 829	21 707	645 369	37 420	-5 622	658 179	689 977	44 608
2020	541 005	197 941	55 551	141 336	91 065	18 224	33 676	592 905	45 177	-	861 219	906 396	313 491
2021	668 266	230 196	64 332	153 544	155 501	15 626	36 369	720 261	35 147	-6 675	836 157	864 629	144 368
2012/13	437 357	155 955	39 842	102 037	100 570	19 730	46 410	503 497	41 131	-14 273	573 954	600 812	97 315
2013/14	456 500	160 804	38 932	107 691	104 685	37 494	73 554	567 548	48 114	-9 439	609 502	648 177	80 629
2014/15	476 645	168 667	41 092	110 408	111 359	16 805	58 108	551 558	41 784	-2 682	603 901	643 003	91 445
2015/16	494 865	175 510	43 017	113 703	114 750	14 813	64 721	574 398	42 228	-17 985	627 652	651 895	77 497
2016/17	528 679	185 626	49 299	124 468	119 593	17 142	33 149	578 970	50 784	-4 358	602 069	648 495	69 525
2017/18	557 678	187 843	54 709	130 930	126 180	16 072	41 768	615 517	44 109	-14 467	623 162	652 804	37 287
2018/19	589 680	200 221	56 306	136 850	132 310	16 977	25 337	631 994	37 783	-12 739	636 702	661 746	29 752
2019/20	602 190	203 068	63 607	142 870	129 435	18 555	31 287	652 032	35 843	-4 318	668 243	699 768	47 736
2020/21	556 013	204 872	52 544	143 460	101 011	19 726	33 973	609 712	44 406	-5 575	905 534	944 365	334 653
2018 Q3	146 505	47 979	13 640	34 286	33 453	4 405	4 906	155 816	12 474	-5	148 620	161 089	5 273
Q4	137 825	39 942	16 636	33 021	32 807	5 007	5 805	148 637	6 550	-2 880	163 549	167 219	18 582
2019 Q1	172 870	69 856	14 401	36 355	35 316	2 395	5 120	180 385	12 256	-1 304	161 264	172 216	-8 169
Q2	138 996	44 736	12 806	35 053	32 095	6 054	4 444	149 494	6 879	-4 304	165 701	168 276	18 782
Q3	151 768	49 247	15 789	36 218	34 292	4 014	7 551	163 333	11 564	-9	160 479	172 034	8 701
Q4	142 199	38 560	17 258	34 289	34 195	5 366	4 592	152 157	6 721	-5	170 735	177 451	25 294
2020 Q1	169 227	70 525	17 754	37 310	28 853	3 121	14 700	187 048	10 679	-	171 328	182 007	-5 041
Q2	90 444	38 070	9 783	31 762	-536	5 446	1 558	97 448	16 754	-	254 575	271 329	173 881
Q3	137 424	46 275	12 384	36 851	28 514	3 652	9 553	150 629	10 388	-	212 942	223 330	72 701
Q4	143 910	43 071	15 630	35 413	34 234	6 005	7 865	157 780	7 356	-	222 374	229 730	71 950
2021 Q1	184 235	77 456	14 747	39 434	38 799	4 623	14 997	203 855	9 908	-5 575	215 643	219 976	16 121
Q2	149 398	49 855	13 597	37 436	35 148	1 543	8 838	159 779	7 881	-1 100	226 659	233 440	73 661
Q3	168 284	55 359	16 180	38 884	40 177	3 267	10 135	181 686	10 094	-	195 366	205 460	23 774
Q4	166 349	47 526	19 808	37 790	41 377	6 193	2 399	174 941	7 264	-	198 489	205 753	30 812
2020 Jan	81 578	36 375	8 895	13 764	14 460	884	-1 969	80 493	4 153	-	56 010	60 163	-20 330
Feb	49 337	19 542	1 911	12 237	12 577	631	2 278	52 246	232	-	49 273	49 505	-2 741
Mar	38 312	14 608	6 948	11 309	1 816	1 606	14 391	54 309	6 294	-	66 045	72 339	18 030
Apr	32 745	14 482	3 675	11 049	-1 107	4 515	1 363	38 623	10 874	-	91 366	102 240	63 617
May	24 273	11 011	945	9 425	-700	450	-532	24 191	68	-	87 153	87 221	63 030
Jun	33 426	12 577	5 163	11 288	1 271	481	727	34 634	5 812	-	76 056	81 868	47 234
Jul	50 792	18 148	3 069	13 703	10 586	2 678	4 184	57 654	4 246	-	79 041	83 287	25 633
Aug	41 980	14 719	1 688	11 513	10 132	478	2 528	44 986	168	-	66 502	66 670	21 684
Sep	44 652	13 408	7 627	11 635	7 796	496	2 841	47 989	5 974	-	67 399	73 373	25 384
Oct	49 602	13 344	3 980	11 524	13 442	5 090	2 634	57 326	1 243	-	70 500	71 743	14 417
Nov	44 864	14 232	2 360	11 675	12 259	441	1 204	46 509	215	-	70 253	70 468	23 959
Dec	49 444	15 495	9 290	12 214	8 533	474	4 027	53 945	5 898	-	81 621	87 519	33 574
2021 Jan	77 217	38 357	4 116	14 347	15 358	3 698	2 858	83 773	4 055	-	68 487	72 542	-11 231
Feb	52 205	21 635	2 444	12 471	11 169	473	3 096	55 774	261	-	61 942	62 203	6 429
Mar	54 813	17 464	8 187	12 616	12 272	452	9 043	64 308	5 592	-5 575	85 214	85 231	20 923
Apr	54 081	18 980	2 876	13 340	14 649	628	2 829	57 538	1 543	-	86 326	87 869	30 331
May	45 778	15 454	2 019	11 634	11 843	439	2 585	48 802	206	-1 100	73 655	72 761	23 959
Jun	49 539	15 421	8 702	12 462	8 656	476	3 424	53 439	6 132	-	66 678	72 810	19 371
Jul	65 088	23 306	3 707	14 126	17 111	2 306	3 637	71 031	4 048	-	67 916	71 964	933
Aug	51 120	16 642	2 185	12 280	14 714	474	2 293	53 887	542	-	61 404	61 946	8 059
Sep	52 076	15 411	10 288	12 478	8 352	487	4 205	56 768	5 504	-	66 046	71 550	14 782
Oct	56 384	14 909	4 799	12 363	17 109	5 279	1 859	63 522	1 739	-	64 114	65 853	2 331
Nov	51 725	15 665	2 451	12 674	15 103	439	-479	51 685	195	-	63 806	64 001	12 316
Dec	58 240	16 952	12 558	12 753	9 165	475	1 019	59 734	5 330	-	70 569	75 899	16 165
2022 Jan	87 028	42 952	5 250	15 478	18 578	1 130	718	88 876	2 115	-	63 581	65 696	-23 180

Relationships between columns 1+6+7=8; 9+10+11=12; 12-8=13

1 Comprises payments into the Consolidated Fund and all payovers of NICS excluding those for Northern Ireland.

2 Income tax includes capital gains tax and is gross of any tax credits treated by HM Revenue and Customs (HMRC) as tax deductions.

3 UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.

4 Payments into Consolidated Fund.

5 Including some elements of expenditure not separately identified.

6 Mainly comprises privatisation proceeds.

7 Net of certain receipts, and excluding on-lending to local authorities and public corporations.

8 A much more detailed breakdown of tax receipts is available from HMRC at www.gov.uk/government/organisations/hm-revenue-customs

9 NCR = Net Cash Requirement. Without Northern Rock Asset Management & Bradford and Bingley.

10 Gross of tax credits. Includes diverted profit tax.

REC3 Reconciliation of Central Government Net Cash Requirement and Changes in Net Debt

£ million

	Adjustments ² related to:													Changes in central government net debt
	Central government net cash requirement ¹	Net premia / discounts of gilt issuances	Index linked gilt capital uplift	Other gilt related adjustments ³	Reclassifications and imputed liabilities ⁴	Official Reserves: Revaluations	Official reserves: Special Drawing Rights	National Savings & Tax Instruments	Debt Management Account	Other foreign currency revaluation	Other sterling debt	Other liquid assets	Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13	
	M98R	LSIW	MW7L	E3VL	E3VM	N42A	E3VX	N42C	N42E	N42F	E3VY	E3VZ	N42H	MW4W
2013	73 782	-2 979	672	-	19	4 444	-	169	-	-	-581	-122	36	75 440
2014	95 491	-5 517	7 514	-	1 686	931	-	642	2	20	-77	799	719	102 210
2015	88 147	-16 199	2 677	-	470	1 070	-	-115	3	-46	-62	-2 310	-346	73 289
2016	82 284	-20 196	-2 236	-	574	-6 110	-	396	-9	81	452	-3 038	-1 026	51 172
2017	36 946	-11 636	11 342	-	-225	819	-	233	-59	3	-216	-177	-257	36 773
2018	32 879	-6 223	13 574	-	111	-3 312	-	101	-3	-2	6	-1 196	515	36 450
2019	52 768	-11 929	8 278	-	-699	-75	-	227	2	-14	287	-733	-142	47 970
2020	315 825	-35 628	-4 057	-	-433	-3 830	-	-325	-	-414	-1 287	384	2 215	272 450
2021	148 528	-11 624	26 475	-	-346	2 298	-18 675	640	-2	397	-365	-594	-816	145 916
2012/13	98 582	-11 404	8 477	-8 689	21	631	-	589	-1	-	-105	51	-1 149	87 003
2013/14	79 251	-1 413	1 389	-	21	4 893	-	-119	-	-1	-559	59	907	84 428
2014/15	92 327	-10 410	4 470	-	1 685	1 368	-	1 007	2	-54	-67	525	264	91 117
2015/16	78 522	-15 988	4 367	-	471	-1 391	-	-155	2	66	-6	-3 008	-748	62 132
2016/17	71 133	-18 827	-327	-	504	-4 366	-	129	-8	43	372	-2 203	-481	45 969
2017/18	40 707	-10 854	11 421	-	-150	2 298	-	276	-59	2	-163	-398	-237	42 843
2018/19	36 875	-5 839	10 695	-	111	-2 890	-	291	-2	-1	70	-1 095	432	38 647
2019/20	55 828	-14 168	10 346	-	-701	-6 886	-	316	1	7	-457	-305	-94	43 887
2020/21	334 494	-35 096	-3 941	-	-433	5 583	-	-600	-1	-435	-698	4 522	2 082	305 477
2018 Q1	-9 373	-2 464	1 343	-	6	829	-	284	-	-1	5	-296	80	-9 587
Q2	14 446	-907	5 153	-	129	-1 186	-	-23	-	-	2	-195	104	17 523
Q3	6 045	-2 469	2 698	-	2	-63	-	-21	-2	-1	-2	-347	131	5 971
Q4	21 761	-383	4 380	-	-26	-2 892	-	-139	-1	-	1	-358	200	22 543
2019 Q1	-5 377	-2 080	-1 536	-	6	1 251	-	474	1	-	69	-195	-3	-7 390
Q2	20 347	-1 610	7 403	-	-678	-3 104	-	-142	-	-	75	1 986	21	24 298
Q3	12 339	-4 420	1 396	-	-4	-1 622	-	50	-	-8	74	-1 982	-152	5 671
Q4	25 459	-3 819	1 015	-	-23	3 400	-	-155	1	-6	69	-542	-8	25 391
2020 Q1	-2 317	-4 319	532	-	4	-5 560	-	563	-	21	-675	233	45	-11 473
Q2	174 009	-16 705	-7 226	-	-405	-2 517	-	470	-	-435	-198	-3	125	147 115
Q3	72 363	-9 469	2 211	-	1	1 269	-	-309	1	-	-197	-84	2 000	67 786
Q4	71 770	-5 135	426	-	-33	2 978	-	-1 049	-1	-	-217	238	45	69 022
2021 Q1	16 352	-3 787	648	-	4	3 853	-	288	-1	-	-86	4 371	-88	21 554
Q2	73 690	-2 255	9 214	-	-363	-920	-	858	-1	401	-97	-17	546	81 056
Q3	24 888	-2 212	6 332	-	1	-1 324	-18 675	-183	-	-	-92	-4 368	-1 255	3 112
Q4	33 598	-3 370	10 281	-	12	689	-	-323	-	-4	-90	-580	-19	40 194
2020 Jan	-20 467	-663	1 002	-	3	-601	-	197	-1	-2	-71	365	11	-20 227
Feb	-2 512	-1 604	1 273	-	1	-2 354	-	47	1	9	-75	-93	28	-5 279
Mar	20 662	-2 052	-1 743	-	-	-2 605	-	319	-	14	-529	-39	6	14 033
Apr	63 830	-6 707	-7 842	-	-363	237	-	203	-1	-4	-60	52	61	49 406
May	63 024	-5 751	701	-	-40	-2 002	-	350	-	10	-69	-65	44	56 202
Jun	47 155	-4 247	-85	-	-2	-752	-	-83	1	-441	-69	10	20	41 507
Jul	25 471	-5 534	-455	-	2	1 600	-	262	-	-	-70	-165	-10	21 101
Aug	21 721	-2 468	806	-	2	1 118	-	392	-	-	-71	68	2 003	23 571
Sep	25 171	-1 467	1 860	-	-3	-1 449	-	-963	1	-	-56	13	7	23 114
Oct	14 414	-3 021	-1 035	-	4	143	-	-6	-1	-	-82	74	-1	10 489
Nov	23 918	-1 393	1 461	-	-37	2 524	-	-226	-	-	-70	86	-19	26 244
Dec	33 438	-721	-	-	-	311	-	-817	-	-	-65	78	65	32 289
2021 Jan	-10 763	-1 276	-1 163	-	-1	854	-	574	-	-	-31	-184	-11	-12 001
Feb	6 363	-2 171	2 716	-	1	2 846	-	-129	-	-	-29	54	-28	9 623
Mar	20 752	-340	-905	-	4	153	-	-157	-1	-	-26	4 501	-49	23 932
Apr	30 535	-450	1 834	-	-360	-1 029	-	1 009	-	-	-30	-14	552	32 047
May	23 857	-1 012	1 408	-	-3	533	-	60	-1	-	-32	65	16	24 891
Jun	19 298	-793	5 972	-	-	-424	-	-211	-	401	-35	-68	-22	24 118
Jul	1 845	-654	1 027	-	-2	-315	-	-99	-	-1	-31	-4 272	9	-2 493
Aug	8 475	-431	3 270	-	5	-441	-18 675	43	-	1	-30	-31	-1 289	-9 103
Sep	14 568	-1 127	2 035	-	-2	-568	-	-127	-	-	-31	-65	25	14 708
Oct	2 580	200	2 926	-	4	1 465	-	64	-	-3	-30	-429	-1	6 776
Nov	13 055	-3 367	1 854	-	-3	-2 788	-	-247	1	1	-30	-279	-2	8 195
Dec	17 963	-203	5 501	-	11	2 012	-	-140	-1	-2	-30	128	-16	25 223
2022 Jan	-23 236	-397	3 433	-	3	359	-	160	1	-1	-40	3	-13	-19 728

Relationship between columns 14=1+2+3+4+5+6+7+8+9+10+11+12

1 Excluding Northern Rock Asset Management (NRAM), Bradford & Bingley (B&B) and Network Rail (NR) - although cash flows relating to NRAM and B&B are included from October 2014 and for NR from April 2015

2 All adjustments reflect differences between when, and at what value, liabilities and assets are scored in net debt and their related cash flows

3 Includes gilts that are transferred to central government (such as those previously held by the Royal Mail Pension Plan) as well as timing differences where cash flows and debt movements were recorded in adjacent months

4 Includes the impact of imputed finance leases as well as the reclassifications of London Continental Railway and the reorganisation of the Housing Revenue Account

PSA8A General Government Consolidated Gross Debt

nominal values at end of period

£ million

Central government gross debt								
	British government stock (gilts)	Sterling treasury bills	National savings	Tax instruments	Other sterling debt and foreign currency debt ¹	NRAM and B&B ²	Network Rail	Total central government (CG) gross debt
	1	2	3	4	5	6	7	8
	BKPM	BKPJ	ACUA	ACRV	KW6Q	KW6R	MDL3	BKPW
2015/16	1 346 337	77 915	134 633	975	36 732	5 637	29 796	1 632 025
2016/17	1 404 898	67 032	146 242	1 353	51 304	220	27 974	1 699 023
2017/18	1 440 449	64 599	155 942	1 168	51 640	206	26 183	1 740 187
2018/19	1 476 999	74 959	166 968	625	54 093	218	24 696	1 798 558
2019/20	1 512 270	82 878	178 597	500	56 242	11	25 200	1 855 698
2020/21	1 861 608	51 880	201 565	444	61 489	3	24 396	2 201 385
2020 Q3	1 740 680	77 803	217 367	477	58 012	13	24 399	2 118 751
Q4	1 825 011	54 887	206 792	457	72 138	5	24 473	2 183 763
2021 Q1	1 861 608	51 880	201 565	444	61 489	3	24 396	2 201 385
Q2	1 923 974	61 768	202 152	440	63 582	5	24 687	2 276 608
Q3	1 963 340	57 846	202 805	427	64 517	2	24 978	2 313 915
Q4	2 011 124	46 280	204 134	425	76 411	–	25 246	2 363 620
2021 Jan	1 815 836	49 585	203 335	455	59 566	7	24 372	2 153 156
Feb	1 839 516	50 983	201 857	447	56 911	10	24 345	2 174 069
Mar	1 861 608	51 880	201 565	444	61 489	3	24 396	2 201 385
Apr	1 888 300	58 277	202 557	442	62 141	2	24 466	2 236 185
May	1 912 968	64 273	202 407	441	65 564	3	24 474	2 270 130
Jun	1 923 974	61 768	202 152	440	63 582	5	24 687	2 276 608
Jul	1 946 577	58 377	202 732	437	59 329	2	24 755	2 292 209
Aug	1 960 350	57 025	202 959	430	60 324	2	24 895	2 305 985
Sep	1 963 340	57 846	202 805	427	64 517	2	24 978	2 313 915
Oct	1 988 396	51 081	203 640	427	64 066	2	24 856	2 332 468
Nov	2 001 498	44 076	203 809	426	63 142	–	25 138	2 338 089
Dec	2 011 124	46 280	204 134	425	76 411	–	25 246	2 363 620
2022 Jan	2 021 322	36 888	204 212	422	60 684	–	25 095	2 348 623

Relationship between columns : 8=1+2+3+4+5+6+7

Local government gross debt					General government (GG) consolidated gross debt (Maastricht)	
Money market instruments	Loans	Bonds	Total local government (LG) gross debt	LG/CG cross holdings of debt		
9	10	11	12	13		14
NJHZ	MUF5	NJIM	EYKP	KSC7		BKPX
2015/16	–	85 187	4 085	89 272	–70 339	1 650 958
2016/17	–	87 947	4 447	92 394	–71 568	1 719 849
2017/18	–	93 429	4 146	97 575	–74 533	1 763 229
2018/19	–	100 356	4 109	104 465	–82 453	1 820 570
2019/20	–	109 419	4 099	113 518	–93 488	1 875 728
2020/21	–	110 569	4 399	114 968	–93 316	2 223 037
2020 Q3	–	109 553	4 287	113 840	–93 591	2 139 000
Q4	–	109 919	4 406	114 325	–93 295	2 204 793
2021 Q1	–	110 569	4 399	114 968	–93 316	2 223 037
Q2	–	110 665	4 399	115 064	–95 319	2 296 353
Q3	–	112 079	4 393	116 472	–97 489	2 332 898
Q4	–	113 493	4 387	117 880	–100 380	2 381 120
2021 Jan	–	110 136	4 404	114 540	–95 759	2 171 937
Feb	–	110 352	4 401	114 753	–93 946	2 194 876
Mar	–	110 569	4 399	114 968	–93 316	2 223 037
Apr	–	110 601	4 399	115 000	–94 741	2 256 444
May	–	110 633	4 399	115 032	–95 044	2 290 118
Jun	–	110 665	4 399	115 064	–95 319	2 296 353
Jul	–	111 136	4 397	115 533	–97 351	2 310 391
Aug	–	111 608	4 395	116 003	–98 011	2 323 977
Sep	–	112 079	4 393	116 472	–97 489	2 332 898
Oct	–	112 550	4 391	116 941	–97 351	2 352 058
Nov	–	113 022	4 389	117 411	–98 237	2 357 263
Dec	–	113 493	4 387	117 880	–100 380	2 381 120
2022 Jan	–	113 964	4 385	118 349	–101 842	2 365 130

Relationship between columns : 12=9+10+11 ; 14=8+12+13

1 Including overdraft with Bank of England, Renminbi and Sukuk

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

PSA8B Public Sector Net Debt

nominal values at end of period

£ million

Public Sector Net Debt excluding both public sector banks and BoE ¹

	General government (GG) consolidated gross debt ¹			Cross holdings			Liquid assets			PSND excluding both public sector banks and BoE ²
	Non-financial PCs (NFFCs) gross debt	Public sector pensions gross debt ³	Less CG/NFFCs cross holdings of debt	Less LG/NFFCs cross holdings of debt	Less CG/Pensions cross holdings of debt ⁵	GG liquid assets	Public corporations liquid assets	Public sector pensions liquid assets ⁵		
									1	
	BKPX	EYYD	CWP3	KSC8	KSC9	CWP4	MDK3	KSD7	CWP5	CPOF
2015/16	1 650 958	86 434	3 160	-6 710	-4 754	-20 994	154 865	11 829	11 289	1 530 111
2016/17	1 719 849	90 408	5 290	-6 511	-5 516	-26 285	179 364	11 721	12 789	1 573 361
2017/18	1 763 229	21 822	5 821	-6 448	-6 394	-29 173	177 527	6 155	14 021	1 551 154
2018/19	1 820 570	15 302	8 086	-6 169	-7 433	-34 097	200 602	4 762	14 849	1 576 046
2019/20	1 875 728	16 040	9 063	-5 271	-8 546	-33 508	216 488	5 406	14 801	1 616 811
2020/21	2 223 037	16 547	7 333	-5 071	-9 742	-38 535	265 305	7 961	17 095	1 903 208
2020 Q3	2 139 000	16 468	8 199	-5 346	-9 030	-36 022	270 792	7 025	15 949	1 819 503
Q4	2 204 793	16 480	7 767	-5 052	-9 422	-37 279	267 495	7 223	16 523	1 886 046
2021 Q1	2 223 037	16 547	7 333	-5 071	-9 742	-38 535	265 305	7 961	17 095	1 903 208
Q2	2 296 353	16 325	7 734	-5 658	-9 720	-39 239	265 081	6 803	17 501	1 976 410
Q3	2 332 898	16 481	8 135	-5 583	-9 824	-39 943	298 362	7 601	17 907	1 978 294
Q4	2 381 120	16 354	8 536	-5 467	-9 881	-40 647	308 050	7 680	18 313	2 015 972
2021 Jan	2 171 937	17 001	7 622	-5 223	-9 658	-37 698	248 757	7 080	16 714	1 871 430
Feb	2 194 876	16 710	7 477	-5 230	-9 700	-38 117	257 879	6 870	16 905	1 884 362
Mar	2 223 037	16 547	7 333	-5 071	-9 742	-38 535	265 305	7 961	17 095	1 903 208
Apr	2 256 444	16 389	7 467	-5 698	-9 705	-38 770	270 489	6 899	17 230	1 931 509
May	2 290 118	16 427	7 601	-5 620	-9 722	-39 005	281 124	7 441	17 365	1 953 869
Jun	2 296 353	16 325	7 734	-5 658	-9 720	-39 239	265 081	6 803	17 501	1 976 410
Jul	2 310 391	16 630	7 868	-5 684	-9 787	-39 474	280 572	6 877	17 636	1 974 859
Aug	2 323 977	16 651	8 002	-5 602	-9 794	-39 709	303 710	6 786	17 771	1 965 258
Sep	2 332 898	16 481	8 135	-5 583	-9 824	-39 943	298 362	7 601	17 907	1 978 294
Oct	2 352 058	17 183	8 269	-5 714	-9 805	-40 178	310 271	7 108	18 042	1 986 322
Nov	2 357 263	16 497	8 403	-5 597	-9 828	-40 413	306 737	7 192	18 177	1 994 219
Dec	2 381 120	16 354	8 536	-5 467	-9 881	-40 647	308 050	7 680	18 313	2 015 972
2022 Jan	2 365 130	16 410	8 670	-5 420	-9 899	-40 881	313 334	6 770	18 448	1 995 458

Relationship between columns : 1+2+3+4+5+6-7-8-9=10
1 Maastricht Debt

2 Excludes debt of Bank of England (BoE) and its schemes (inc APF)
3 Funded pensions only

Public Sector Net Debt (PSND)

	Bank of England contribution to PSND ^{1 2 3}	PSND excluding public sector banks	Public sector banks (PSBs) gross debt	GG/PSBs ⁴ cross holdings of debt	PSBs ⁴ liquid assets	Less CG liquid assets with PSBs ⁴	Less LG liquid assets with PSBs ⁴	PSND
	11	12	13	14	15	16	17	18
	A8J8	KSE6	JX9R	MDL7	KSD9	KSE2	KSE3	BKQK
2015/16	44 663	1 574 774	548 664	-18 148	229 688	-1 070	-1 988	1 878 660
2016/17	118 938	1 692 299	541 815	-21 763	229 493	-608	-1 891	1 985 357
2017/18	185 084	1 736 238	549 007	-26 914	248 497	225	-1 793	2 011 402
2018/19	178 602	1 754 648	530 084	-24 297	212 036	-1 138	-1 740	2 051 277
2019/20	176 280	1 793 091	551 588	-25 838	215 199	-1 630	-2 096	2 107 368
2020/21	231 166	2 134 374	597 237	-20 722	264 581	-1 274	-2 801	2 450 383
2020 Q3	224 359	2 043 862	578 816	-23 727	239 374	-1 516	-2 527	2 363 620
Q4	246 025	2 132 071	583 078	-20 682	251 183	-1 028	-2 680	2 446 992
2021 Q1	231 166	2 134 374	597 237	-20 722	264 581	-1 274	-2 801	2 450 383
Q2	228 264	2 204 674	611 396	-20 761	277 977	-1 520	-2 922	2 521 774
Q3	229 415	2 207 709	611 396	-20 761	277 977	-1 520	-2 922	2 524 809
Q4	323 707	2 339 679	611 396	-20 761	277 977	-1 520	-2 922	2 656 779
2021 Jan	235 438	2 106 868	587 798	-20 695	255 649	-1 110	-2 720	2 422 152
Feb	245 130	2 129 492	592 517	-20 709	260 114	-1 192	-2 761	2 445 139
Mar	231 166	2 134 374	597 237	-20 722	264 581	-1 274	-2 801	2 450 383
Apr	237 081	2 168 590	601 957	-20 734	269 046	-1 356	-2 841	2 484 964
May	239 266	2 193 135	606 676	-20 748	273 512	-1 438	-2 882	2 509 871
Jun	228 264	2 204 674	611 396	-20 761	277 977	-1 520	-2 922	2 521 774
Jul	224 965	2 199 824	611 396	-20 761	277 977	-1 520	-2 922	2 516 924
Aug	238 859	2 204 117	611 396	-20 761	277 977	-1 520	-2 922	2 521 217
Sep	229 415	2 207 709	611 396	-20 761	277 977	-1 520	-2 922	2 524 809
Oct	296 623	2 282 945	611 396	-20 761	277 977	-1 520	-2 922	2 600 045
Nov	327 405	2 321 624	611 396	-20 761	277 977	-1 520	-2 922	2 638 724
Dec	323 707	2 339 679	611 396	-20 761	277 977	-1 520	-2 922	2 656 779
2022 Jan	322 179	2 317 637	611 396	-20 761	277 977	-1 520	-2 922	2 634 737

Relationship between columns : 10+11=12; 12+13+14-15-16-17=18

1 Figures derived from Bank of England accounts and ONS estimates

2 Includes Bank of England Asset Purchase Facility Fund (BEAPFF) & Special Liquidity Scheme (SLS)

3 Transactions of the APF are a significant driver of the BoE net debt

4 PSB = Public Sector Banks

PSA8C General Government Net Debt

nominal values at end of period

£ million

General government (GG) liquid assets											
General government (GG) consolidated gross debt ¹		Central government (CG) deposits and other short term assets					Local government (LG) deposits and other short term assets				
	Official reserves	Total	Bank and building society deposits	Other liquid assets	of which CCF ³	NRAM and B&B liquid assets ²	Total	Bank and building society deposits	Other liquid assets	General government net debt	
	1	2	3	4	5	6	7	8	9	10	11
	BKPX	AIPD	KSD5	BKSM	BKSN	FSX6	MDL5	KSD6	BKSO	BKQG	MDK2
2015/16	1 650 958	93 277	32 060	8 023	20 840	–	3 197	29 528	22 698	6 830	1 496 093
2016/17	1 719 849	107 869	43 486	8 178	34 361	–	947	28 009	20 260	7 749	1 540 485
2017/18	1 763 229	115 545	35 815	9 625	25 364	–	826	26 167	17 771	8 396	1 585 702
2018/19	1 820 570	127 237	44 963	11 182	33 314	–	467	28 402	19 012	9 390	1 619 968
2019/20	1 875 728	136 625	48 637	11 580	36 484	–	573	31 226	20 834	10 392	1 659 240
2020/21	2 223 037	130 262	100 313	14 160	81 289	7 929	4 864	34 730	21 865	12 865	1 957 732
2020 Q3	2 139 000	131 513	102 602	17 619	84 508	15 724	475	36 677	22 316	14 361	1 868 208
Q4	2 204 793	135 359	94 797	13 432	80 773	12 162	592	37 339	23 066	14 273	1 937 298
2021 Q1	2 223 037	130 262	100 313	14 160	81 289	7 929	4 864	34 730	21 865	12 865	1 957 732
Q2	2 296 353	128 689	95 752	12 865	78 031	4 408	4 856	40 640	25 461	15 179	2 031 272
Q3	2 332 898	150 329	103 831	18 821	84 342	3 432	668	44 202	27 700	16 502	2 034 536
Q4	2 381 120	151 470	111 267	15 152	96 115	2 138	–	45 313	28 478	16 835	2 073 070
2021 Jan	2 171 937	131 667	79 736	15 386	64 004	12 058	346	37 354	23 550	13 804	1 923 180
Feb	2 194 876	128 647	94 120	14 434	79 290	11 773	396	35 112	21 777	13 335	1 936 997
Mar	2 223 037	130 262	100 313	14 160	81 289	7 929	4 864	34 730	21 865	12 865	1 957 732
Apr	2 256 444	130 022	103 240	10 876	87 497	7 402	4 867	37 227	23 597	13 630	1 985 955
May	2 290 118	128 667	113 635	11 269	97 504	4 582	4 862	38 822	24 904	13 918	2 008 994
Jun	2 296 353	128 689	95 752	12 865	78 031	4 408	4 856	40 640	25 461	15 179	2 031 272
Jul	2 310 391	128 927	109 358	16 430	92 257	4 060	671	42 287	26 732	15 555	2 029 819
Aug	2 323 977	147 288	113 738	16 986	96 079	3 906	673	42 684	27 543	15 141	2 020 267
Sep	2 332 898	150 329	103 831	18 821	84 342	3 432	668	44 202	27 700	16 502	2 034 536
Oct	2 352 058	147 787	117 769	16 090	101 514	2 835	165	44 715	28 406	16 309	2 041 787
Nov	2 357 263	153 046	109 491	16 520	92 971	2 238	–	44 200	28 029	16 171	2 050 526
Dec	2 381 120	151 470	111 267	15 152	96 115	2 138	–	45 313	28 478	16 835	2 073 070
2022 Jan	2 365 130	147 516	120 103	20 184	99 919	1 974	–	45 715	28 414	17 301	2 051 796

Relationship between columns : 11=1-2-3-8

1 Maastricht Debt

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

3 CCF = COVID Corporate Finance Facility Fund

PSA9A Bank of England contribution to public sector net debt

£ million

	Liabilities: creation of central bank reserves in relation to asset purchases (quantitative easing, etc.)					Banking and Issue Department liabilities ¹			
	Asset purchases			Term Funding Scheme loans ⁴	Term Funding Scheme (SME) loans ⁵	Banking & Issue Department liabilities ⁶	Banking & Issue Department liabilities not recognised in PSND ⁷		
	Total Asset purchases ²	Of which: APF purchases of gilts ³	Of which: APF purchases of corporate bonds					1	2
	FZIQ	FZIU	CWPL	CORN	FSVQ	FZIW	-FZII		
2016/17	443 777	434 961	8 816	53 493	-	529 417	-1 821		
2017/18	437 541	427 658	9 883	127 016	-	605 644	-1 356		
2018/19	435 351	425 817	9 534	121 250	-	601 304	-561		
2019/20	458 278	448 498	9 780	107 189	-	620 458	-515		
2020/21	794 083	774 144	19 939	28 947	74 129	939 194	-236		
2020 Q3	694 561	674 858	19 703	72 485	45 148	794 314	-359		
Q4	744 922	724 938	19 984	50 110	68 243	881 242	-281		
2021 Q1	794 083	774 144	19 939	28 947	74 129	939 194	-236		
Q2	827 564	807 800	19 764	24 116	89 063	939 194	-236		
Q3	855 631	835 951	19 680	14 172	99 989	939 194	-236		
Q4	894 653	874 947	19 706	892	192 911	939 194	-236		
2021 Jan	754 126	734 185	19 941	46 791	66 617	910 218	-255		
Feb	771 885	751 944	19 941	39 558	75 367	939 194	-236		
Mar	794 083	774 144	19 939	28 947	74 129	939 194	-236		
Apr	811 740	791 902	19 838	28 278	80 694	939 194	-236		
May	826 797	806 998	19 799	27 515	83 030	939 194	-236		
Jun	827 564	807 800	19 764	24 116	89 063	939 194	-236		
Jul	830 977	811 242	19 735	22 716	88 392	939 194	-236		
Aug	857 300	837 620	19 680	20 531	89 326	939 194	-236		
Sep	855 631	835 951	19 680	14 172	99 989	939 194	-236		
Oct	869 209	849 714	19 495	5 007	166 455	939 194	-236		
Nov	886 447	866 918	19 529	1 889	193 381	939 194	-236		
Dec	894 653	874 947	19 706	892	192 911	939 194	-236		
2022 Jan	894 939	874 947	19 992	478	192 911	939 194	-236		

	Consolidation		Liquid assets			
	APF Gilt holdings (at face value) ⁸	Banking & Issue Department gilt holdings (at face value) ⁹	Banking & Issue Department assets ⁶	Banking & Issue Department assets not recognised in PSND ⁷	Cash held within the APF ¹⁰	Bank of England contribution to PSND
	-MEX2	-FZEU	FZJ2	FZJ3	FZJ4	A8J8
2016/17	-370 692	-7 196	533 385	-11 303	5 958	118 938
2017/18	-364 877	-7 508	609 312	-11 692	13 756	185 084
2018/19	-362 254	-9 377	604 872	-14 359	16 598	178 602
2019/20	-384 815	-10 217	625 136	-16 227	5 189	176 280
2020/21	-659 954	-11 398	943 878	-16 630	6 351	231 166
2020 Q3	-569 212	-10 859	798 986	-16 443	19 176	224 359
Q4	-612 757	-11 180	885 911	-16 551	4 914	246 025
2021 Q1	-659 954	-11 398	943 878	-16 630	6 351	231 166
Q2	-696 767	-11 398	943 878	-16 630	16 024	228 264
Q3	-724 636	-11 398	943 878	-16 630	16 053	229 415
Q4	-759 975	-11 398	943 878	-16 630	5 086	323 707
2021 Jan	-622 286	-11 287	914 886	-16 587	10 187	235 438
Feb	-638 867	-11 398	943 878	-16 630	3 125	245 130
Mar	-659 954	-11 398	943 878	-16 630	6 351	231 166
Apr	-676 848	-11 398	943 878	-16 630	7 095	237 081
May	-691 349	-11 398	943 878	-16 630	7 039	239 266
Jun	-696 767	-11 398	943 878	-16 630	16 024	228 264
Jul	-709 582	-11 398	943 878	-16 630	7 850	224 965
Aug	-723 367	-11 398	943 878	-16 630	5 243	238 859
Sep	-724 636	-11 398	943 878	-16 630	16 053	229 415
Oct	-738 059	-11 398	943 878	-16 630	6 301	296 623
Nov	-752 391	-11 398	943 878	-16 630	2 233	327 405
Dec	-759 975	-11 398	943 878	-16 630	5 086	323 707
2022 Jan	-759 975	-11 398	943 878	-16 630	6 486	322 179

Relationship between columns : 2+3=1, 2+3+4+5+6+7+8+9-10-11-12=13

1 Bank of England comprises Banking Department and Issue Department. Banking Department plus Issue Department assets and liabilities measured after consolidation of Issue Department deposit held at Banking Department.

2 Prior to September 2021, consists of total quantity of assets purchased by the APF by the creation of central bank reserves on a settled basis (YWWB9R9). From September 2021 this is calculated using APF purchase of gilts (YWWB9T9) plus APF purchase of corporate bonds (YWWZJ5J).

3 Prior to September 2021, consists of total quantity of assets purchased by APF by the creation of central bank reserves on a settled basis (YWWB9R9) less APF holdings of corporate bonds (YWWZJ5J). From September 2021 APF gilt purchases are sourced directly from Bank of England website (YWWB9T9).

4 Up to the 19th January 2019, Term Funding Scheme was within the Asset Purchase Facility. From 19th January 2019, TFS was transferred to the Bank of England balance sheet.

5 Term Funding Scheme (SME) is the TFS with additional incentives for small and medium-sized enterprises which started 15th April 2020 and appears on the Bank of England Balance sheet.

6 These series can be derived from the BoE Annual Report and Accounts covering both the Banking and Issue Department liabilities and assets.

7 Includes: insurance, pension, standardised guarantee schemes and other accounts receivable/payable.

8 Nominal and market values of APF transactions in gilts are recorded on Bank of England website. Gilts are recorded at face presentation is face (or redemption) value.

9 Consolidation of gilts issued by central government but held by Banking & Issue Department of BoE.

10 HM Treasury estimates based on management information. Estimates for February 2015 to February 2016 based on annual report data only.

PSA9B Bank of England Asset Purchase Facility Fund (APF): Interest and dividend transactions

£ million

BoE Asset Purchase Facility Fund (APF)

	Interest receivable ¹	Interest payable ²	Net interest receivable	Cash transfers to HM Treasury	
				Total	of which Dividends ³
	MDD6	MDD7	MDD8	MT6A	L6BD
2018	15 079	3 427	11 652	9 766	9 766
2019	14 585	3 374	11 211	7 359	7 359
2020	16 106	1 077	15 029	10 888	10 888
2021	18 021	932	17 089	9 752	7 411
2016/17	14 489	1 334	13 155	10 316	10 316
2017/18	15 432	1 891	13 541	10 028	10 028
2018/19	14 955	3 605	11 350	9 686	9 686
2019/20	14 463	3 096	11 367	7 137	7 137
2020/21	17 031	673	16 358	13 663	11 322
2017 Q1	3 851	293	3 558	2 206	2 206
Q2	3 907	315	3 592	4 401	4 401
Q3	3 833	324	3 509	824	824
Q4	3 880	558	3 322	4 246	4 246
2018 Q1	3 812	694	3 118	557	557
Q2	3 756	714	3 042	3 350	3 350
Q3	3 721	952	2 769	2 587	2 587
Q4	3 790	1 067	2 723	3 272	3 272
2019 Q1	3 688	872	2 816	477	477
Q2	3 659	834	2 825	2 997	2 997
Q3	3 619	834	2 785	468	468
Q4	3 619	834	2 785	3 417	3 417
2020 Q1	3 566	594	2 972	255	255
Q2	3 886	137	3 749	4 010	4 010
Q3	4 232	166	4 066	2 138	2 138
Q4	4 422	180	4 242	4 485	4 485
2021 Q1	4 491	190	4 301	3 030	689
Q2	4 569	203	4 366	33	33
Q3	4 449	210	4 239	1 817	1 817
Q4	4 512	329	4 183	4 872	4 872
2019 Dec	1 214	278	936	–	–
2020 Jan	1 191	278	913	255	255
Feb	1 195	278	917	–	–
Mar	1 180	38	1 142	–	–
Apr	1 215	41	1 174	4 010	4 010
May	1 274	46	1 228	–	–
Jun	1 397	50	1 347	–	–
Jul	1 391	53	1 338	2 138	2 138
Aug	1 389	56	1 333	–	–
Sep	1 452	57	1 395	–	–
Oct	1 459	59	1 400	4 485	4 485
Nov	1 473	60	1 413	–	–
Dec	1 490	61	1 429	–	–
2021 Jan	1 464	62	1 402	3 030	689
Feb	1 491	63	1 428	–	–
Mar	1 536	65	1 471	–	–
Apr	1 538	66	1 472	33	33
May	1 509	68	1 441	–	–
Jun	1 522	69	1 453	–	–
Jul	1 486	69	1 417	1 817	1 817
Aug	1 471	70	1 401	–	–
Sep	1 492	71	1 421	–	–
Oct	1 472	72	1 400	4 872	4 872
Nov	1 519	73	1 446	–	–
Dec	1 521	184	1 337	–	–
2022 Jan	1 501	185	1 316	686	686

1 ONS estimates of the interest received by APF from central government, largely on its gilt holdings.

2 ONS estimates of the interest paid by APF to Bank of England on the loan. Calculated using the Bank of England base rate. From March 2020 the base rate has been set at 0.10 percent.

3 Dividends paid to HM Treasury consolidate between the central government and Bank of England and so are public sector borrowing neutral.

Worksheet PSA10: Public sector transactions by sub-sector and economic category, UK, not seasonally adjusted

This worksheet contains one table.

Some cells in this table are black indicating that some transactions do not exist in all subsectors

Time period covered by this presentation April 2020 to March 2021

Transactions	Central government (£ million)	Local government (£ million)	General government (£ million)	Public corporations (£ million)	Public sector funded pension schemes (£ million)	Bank of England (£ million) [note 6]	Public sector excluding public sector banks (£ million)	Public sector banks (£ million) [note 129]	Public sector including public sector banks (£ million)
Taxes on income and wealth	261,582		261,582	-75		-15	261,492	-951	260,541
Taxes on production	243,486	782	244,268				244,268		244,268
Other current taxes	13,877	36,546	50,423				50,423		50,423
Taxes on capital	5,401		5,401				5,401		5,401
Compulsory social contributions	144,329		144,329				144,329		144,329
Gross operating surplus	30,763	15,851	46,614	11,417	557	56	58,644	16,930	75,574
Interest and dividends from private sector and RoW [note 3]	4,475	538	5,013	296	17,144	995	23,448	7,564	31,012
Interest and dividends (net) from public sector	15,071	-1,767	13,304	-1,962		-11,325	17	-17	0
Rent and other current transfers	4,497	526	5,023	0			5,023	-2,520	2,503
Total current receipts	723,481	52,476	775,957	9,676	17,701	-10,289	793,045	21,006	814,051
Current expenditure on goods and services	360,983	144,140	505,123			225	505,348		505,348
Subsidies	117,583	22,621	140,204				140,204		140,204
Net social benefits	235,838	26,910	262,748		-17,982		244,766		244,766
Net current grants abroad	7,981	0	7,981				7,981		7,981
Current grants (net) within general government	149,788	-149,788							
Other current grants	20,700	97	20,797				20,797	0	20,797
VAT and GNI based EU contributions [note 130]	10,944		10,944				10,944		10,944
Interest and dividends paid to private sector and RoW [note 131]	39,405	715	40,120	175	17,200	-15,728	41,767	10,497	52,264
Adjustment for the change in pension entitlements					18,004		18,004		18,004
Total current expenditure	943,222	44,695	987,917	175	17,222	-15,503	989,811	10,497	1,000,308
Saving, gross plus capital taxes	-219,741	7,781	-211,960	9,501	479	5,214	-196,766	10,509	-186,257
Depreciation	30,763	15,851	46,614	6,717	4	56	53,391	1,196	54,587
Current budget deficit	250,504	8,070	258,574	-2,784	-475	-5,158	250,157	-9,313	240,844
Gross fixed capital formation	49,859	18,709	68,568	9,310	-873	93	77,098	1,055	78,153
less Depreciation	-30,763	-15,851	-46,614	-6,717	-4	-56	-53,391	-1,196	-54,587
Increase in inventories and valuables	-114	0	-114	43			-71		-71
Capital grants (net) within public sector	15,567	-14,532	1,035	-1,035			0	0	
Capital grants to private sector	48,889	1,497	50,386	0	1,949		52,335	0	52,335
Capital grants from private sector	-2,655	-1,504	-4,159	-52		0	-4,211	0	-4,211
Total net investment	80,783	-11,681	69,102	1,549	1,072	37	71,760	-141	71,619
Net borrowing	331,287	-3,611	327,676	-1,235	597	-5,121	321,917	-9,454	312,463
Net lending to private sector and RoW [note 131]	6,425	4,453	10,878	-144	-66	0	10,668	3,800	14,468
Net acquisition of company securities	-3,769	-1,440	-5,209	1,216	13,971	10,180	20,158	-7,261	12,897
Accounts receivable/payable	23,469	-5,026	18,443	-938	192	287	17,984	-1,468	16,516
Adjustment for interest on gilts	11,277	0	11,277	0	0	0	11,277	0	11,277
Other financial transactions	-30,547	2,411	-28,136	733	-14,694	-1,569	-43,666	18,284	-25,382
Own Account net cash requirement	338,142	-3,213	334,929	-368	0	3,777	338,338	3,901	342,239

PSNFL1 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - consolidated

£ million

	Liabilities										
	of which										
	Total	Monetary gold & special drawing rights (AF.1)	Currency & Deposits (AF.2)	Debt securities (AF.3) [at face value]	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Pensions entitlements (AF.6M) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Payable (AF.8)
1	2	3	4	5	6	7	8	9	10	11	
	CPNG	CPMU	CPNH	CPNI	CPNN	CPNO	CPNP	CPMV	CPMW	CPMX	CPMY
2013/14	2 077 363	9 411	503 651	1 037 182	82 998	–	164	350 676	5	1 245	92 031
2014/15	2 198 560	9 446	547 000	1 096 526	87 413	–	156	359 573	30	2 405	96 011
2015/16	2 244 455	9 912	571 647	1 139 328	89 812	–	151	334 813	41	3 439	95 312
2016/17	2 466 327	11 042	695 892	1 134 560	96 357	–	150	431 797	41	1 928	94 560
2017/18	2 522 510	10 477	779 548	1 146 568	54 247	–	154	444 828	33	1 781	84 874
2018/19	2 535 967	10 735	787 476	1 187 157	50 624	–	155	407 993	25	1 288	90 514
2019/20	2 645 756	11 190	824 892	1 206 010	47 355	–	154	460 329	17	1 290	94 519
2020/21	3 141 724	10 434	1 164 556	1 241 188	55 112	–	139	551 380	19 782	2 245	96 888
2017 Q4	2 521 025	10 681	772 225	1 158 722	52 987	–	154	441 571	35	1 841	82 809
2018 Q1	2 522 510	10 477	779 548	1 146 568	54 247	–	154	444 828	33	1 781	84 874
Q2	2 539 670	10 848	782 909	1 167 330	52 909	–	154	435 630	31	1 655	88 204
Q3	2 535 276	10 842	789 556	1 172 893	48 314	–	154	426 435	29	1 527	85 526
Q4	2 551 197	11 102	787 654	1 189 922	56 847	–	154	417 240	27	1 427	86 824
2019 Q1	2 535 967	10 735	787 476	1 187 157	50 624	–	155	407 993	25	1 288	90 514
Q2	2 566 230	11 104	793 801	1 202 140	44 812	–	156	421 077	23	1 211	91 906
Q3	2 575 639	11 232	790 980	1 207 043	41 152	–	147	434 161	21	1 193	89 700
Q4	2 629 596	10 680	790 919	1 235 412	52 838	–	158	447 245	19	1 149	91 176
2020 Q1	2 645 756	11 190	824 892	1 206 010	47 355	–	154	460 329	17	1 290	94 519
Q2	2 829 819	11 362	925 513	1 232 161	65 721	–	151	483 092	11 484	1 219	99 116
Q3	2 955 775	11 116	1 027 228	1 240 291	59 384	–	147	505 855	15 720	1 190	94 844
Q4	3 089 041	10 797	1 116 786	1 256 841	60 389	–	143	528 618	18 203	2 371	94 893
2021 Q1	3 141 724	10 434	1 164 556	1 241 188	55 112	–	139	551 380	19 782	2 245	96 888
Q2	3 189 723	10 427	1 170 980	1 276 413	48 876	–	135	564 989	20 468	2 279	95 156
Q3	3 229 196	30 885	1 172 932	1 283 753	48 085	–	131	578 392	20 763	2 639	91 616

Relationship between columns : 1=2+3+4+5+6+7+8+9+10+11

	Assets												
	of which												
	Total	Monetary gold & special drawing rights (AF.1)	Currency & deposits (AF.2)	Debt securities (AF.3)	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Life insurance and annuity entitlements (AF.62)	Pensions entitlements (AF.6M) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Receivable (AF.8)	Public sector net financial liabilities ex. (PSNFL ex) ²
12	13	14	15	16	17	18	19	20	21	22	23		
	CPNR	CPNT	CPNU	CPNV	CPMZ	CPNA	CPNB	CWVM	CPNW	CPNX	CPNY	CPNC	CPNF
2013/14	792 282	16 684	115 893	76 771	136 754	305 398	678	289	28 723	–	542	110 550	1 285 081
2014/15	829 287	16 915	107 993	98 138	138 351	332 924	664	357	18 272	–	–686	116 359	1 369 273
2015/16	811 200	15 776	114 498	114 184	131 569	316 641	647	357	3 876	–	–4 691	118 343	1 433 255
2016/17	980 270	18 895	123 286	140 315	191 366	371 486	671	955	19 115	–	–11 156	125 337	1 486 057
2017/18	1 054 536	18 031	122 350	133 642	261 060	377 808	645	1 549	17 314	–	33	122 104	1 467 974
2018/19	1 063 481	20 308	141 437	131 831	256 888	396 284	641	2 235	–16 287	–	16	130 128	1 472 486
2019/20	1 071 265	24 341	130 588	148 633	256 987	376 501	634	2 187	13 675	–	–1 285	119 004	1 574 491
2020/21	1 239 404	22 477	175 566	163 965	263 124	447 422	658	2 260	23 727	–	2 944	137 261	1 902 320
2017 Q4	1 035 570	18 048	135 192	134 646	233 752	378 851	646	1 402	17 765	–	–3 690	118 958	1 485 455
2018 Q1	1 054 536	18 031	122 350	133 642	261 060	377 808	645	1 549	17 314	–	33	122 104	1 467 974
Q2	1 058 127	18 579	125 089	141 726	261 012	380 788	646	1 721	8 914	–	–1 271	120 923	1 481 543
Q3	1 063 923	18 964	134 299	139 466	264 140	386 005	642	1 893	514	–	–1 196	119 196	1 471 353
Q4	1 049 986	20 427	137 789	135 952	256 921	388 584	643	2 065	–7 886	–	–1 777	117 268	1 501 211
2019 Q1	1 063 481	20 308	141 437	131 831	256 888	396 284	641	2 235	–16 287	–	16	130 128	1 472 486
Q2	1 058 106	22 183	134 512	138 645	257 375	392 031	644	2 223	–8 797	–	–1 501	120 791	1 508 124
Q3	1 061 265	23 404	130 190	140 780	258 297	389 342	631	2 211	–1 307	–	–2 094	119 811	1 514 374
Q4	1 069 611	22 382	145 693	135 392	253 948	389 459	619	2 199	6 184	–	1 015	112 720	1 559 985
2020 Q1	1 071 265	24 341	130 588	148 633	256 987	376 501	634	2 187	13 675	–	–1 285	119 004	1 574 491
Q2	1 188 238	25 601	159 701	178 144	264 908	393 988	649	2 205	16 188	–	–2 082	148 936	1 641 581
Q3	1 233 524	25 595	186 859	170 562	275 041	409 580	661	2 223	18 701	–	–452	144 754	1 722 251
Q4	1 241 041	24 330	175 724	165 223	276 943	430 184	664	2 241	21 214	–	2 102	142 416	1 848 000
2021 Q1	1 239 404	22 477	175 566	163 965	263 124	447 422	658	2 260	23 727	–	2 944	137 261	1 902 320
Q2	1 270 470	22 452	189 199	159 522	277 953	463 722	674	2 251	20 934	–	2 688	131 075	1 919 253
Q3	1 312 572	43 540	207 128	156 161	282 366	479 778	686	2 242	18 141	–	2 624	119 906	1 916 624

Relationship between columns : 12=13+14+15+16+17+18+19+20+21+22 ; 23=1-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Excluding public sector banks

3 Data are consistent with the public sector finances release published on 21 December 2021 and government deficit and debt data published on 31 January 2022.

PSNFL2 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - sectoral split

£ million

	CG net financial liabilities	LG net financial liabilities	GG net financial liabilities	PC net financial liabilities	BoE net financial liabilities	Public sector pensions net financial liabilities	PSNFL ex
	1	2	3	4	5	6	
	CPNE	CPPI	CPPJ	CPPK	CPPL	CWVN	CPNF
2008/09	533 815	13 453	547 268	158 398	-507	3 464	708 623
2009/10	658 999	-9 573	649 426	163 277	18 085	3 568	834 356
2010/11	785 863	-31 969	753 894	165 586	17 983	3 274	940 737
2011/12	904 670	-18 957	885 713	167 732	16 639	5 994	1 076 078
2012/13	1 015 386	-34 949	980 437	171 648	45 062	6 079	1 203 226
2013/14	1 103 662	-44 340	1 059 322	174 759	45 522	5 478	1 285 081
2014/15	1 180 225	-57 668	1 122 557	184 901	53 219	8 596	1 369 273
2015/16	1 248 967	-72 228	1 176 739	185 918	62 153	8 445	1 433 255
2016/17	1 271 915	-53 219	1 218 696	191 300	63 794	12 267	1 486 057
2017/18	1 310 243	-48 262	1 261 981	123 582	70 766	11 645	1 467 974
2018/19	1 341 197	-80 645	1 260 552	120 535	72 920	18 479	1 472 486
2019/20	1 384 492	-49 735	1 334 757	122 418	95 856	21 460	1 574 491
2020/21	1 678 030	-48 631	1 629 399	121 288	134 467	17 166	1 902 320
2010 Q3	715 059	-22 705	692 354	163 548	18 079	3 416	877 397
Q4	774 534	-25 877	748 657	163 819	18 408	3 340	934 224
2011 Q1	785 863	-31 969	753 894	165 586	17 983	3 274	940 737
Q2	832 336	-32 427	799 909	165 480	18 060	3 954	987 403
Q3	869 661	-31 225	838 436	166 356	16 798	4 634	1 026 224
Q4	911 160	-26 832	884 328	166 563	17 315	5 314	1 073 520
2012 Q1	904 670	-18 957	885 713	167 732	16 639	5 994	1 076 078
Q2	957 786	-27 117	930 669	169 219	37 050	6 015	1 142 953
Q3	967 347	-31 385	935 962	171 001	39 555	6 036	1 152 554
Q4	1 000 328	-32 034	968 294	172 228	45 247	6 057	1 191 826
2013 Q1	1 015 386	-34 949	980 437	171 648	45 062	6 079	1 203 226
Q2	1 051 748	-42 538	1 009 210	171 998	46 057	5 930	1 233 195
Q3	1 060 930	-41 961	1 018 969	172 668	43 515	5 781	1 240 933
Q4	1 090 224	-37 376	1 052 848	173 344	46 052	5 632	1 277 876
2014 Q1	1 103 662	-44 340	1 059 322	174 759	45 522	5 478	1 285 081
Q2	1 144 934	-56 016	1 088 918	179 266	46 370	6 256	1 320 810
Q3	1 152 808	-56 492	1 096 316	180 382	44 923	7 034	1 328 655
Q4	1 181 221	-53 382	1 127 839	182 547	47 455	7 812	1 365 653
2015 Q1	1 180 225	-57 668	1 122 557	184 901	53 219	8 596	1 369 273
Q2	1 207 447	-64 585	1 142 862	184 817	52 104	8 558	1 388 341
Q3	1 225 254	-70 020	1 155 234	185 160	54 635	8 520	1 403 549
Q4	1 257 812	-70 727	1 187 085	184 962	55 052	8 482	1 435 581
2016 Q1	1 248 967	-72 228	1 176 739	185 918	62 153	8 445	1 433 255
Q2	1 273 434	-71 177	1 202 257	187 431	90 475	9 398	1 489 561
Q3	1 274 260	-67 311	1 206 949	188 708	101 589	10 351	1 507 597
Q4	1 292 767	-59 334	1 233 433	189 310	84 548	11 304	1 518 595
2017 Q1	1 271 915	-53 219	1 218 696	191 300	63 794	12 267	1 486 057
Q2	1 299 204	-53 149	1 246 055	193 285	69 807	12 111	1 521 258
Q3	1 302 517	-53 500	1 249 017	193 687	76 410	11 955	1 531 069
Q4	1 319 256	-49 787	1 269 469	123 742	80 445	11 799	1 485 455
2018 Q1	1 310 243	-48 262	1 261 981	123 582	70 766	11 645	1 467 974
Q2	1 332 973	-59 306	1 273 667	122 175	72 348	13 353	1 481 543
Q3	1 333 942	-67 011	1 266 931	118 863	70 498	15 061	1 471 353
Q4	1 359 901	-70 256	1 289 645	119 837	74 960	16 769	1 501 211
2019 Q1	1 341 197	-80 645	1 260 552	120 535	72 920	18 479	1 472 486
Q2	1 368 059	-75 665	1 292 394	121 055	75 451	19 224	1 508 124
Q3	1 363 837	-67 677	1 296 160	121 783	76 462	19 969	1 514 374
Q4	1 393 125	-55 799	1 337 326	122 139	79 807	20 713	1 559 985
2020 Q1	1 384 492	-49 735	1 334 757	122 418	95 856	21 460	1 574 491
Q2	1 510 536	-48 935	1 461 601	121 698	37 897	20 385	1 641 581
Q3	1 577 825	-47 973	1 529 852	121 752	51 337	19 310	1 722 251
Q4	1 646 427	-45 344	1 601 083	121 423	107 259	18 235	1 848 000
2021 Q1	1 678 030	-48 631	1 629 399	121 288	134 467	17 166	1 902 320
Q2	1 752 999	-56 742	1 696 257	123 429	82 315	17 252	1 919 253
Q3	1 779 834	-59 055	1 720 779	122 005	56 502	17 338	1 916 624

Relationship between columns 3=1+2 ; 6=3+4+5

1 Data are consistent with the public sector finances release published on 21 December 2021 and government deficit and debt data published on 31 January 2022.

PSNFL3 Reconciliation between public sector net debt (PSND ex) and public sector net financial liabilities (PSNFL ex)

£ million

	Liabilities								Assets					Public sector net financial liabilities ex.(PSNFL ex) ³
	plus								less					
	Public sector net debt ex.(PSND ex) ³	Monetary gold & special drawing rights liabilities (AF.1)	Pension entitlements (AF.63) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives liabilities (AF.7)	Other accounts payable (AF.8)	Loan assets (AF.4)	Equity assets (AF.5)	Non-life insurance technical reserve assets (AF.61)	Life insurance and annuity entitlements (AF.62)	Pension entitlements (AF.63) ¹	Other receivables (AF.8)	Assets that are not included as liquid assets in PSND ex ²	
1	2	3	4	5	6	7	8	9	10	11	12			
	KSE6	CPMU	CPMV	CPMW	CPMX	CPMY	CPMZ	CPNA	CPNB	CWVM	H2OH	CPNC	CPND	CPNF
2010/11	1 138 652	9 985	306 596	-	2 880	51 315	134 335	254 786	696	121	38 224	106 330	34 199	940 737
2011/12	1 235 051	9 806	334 339	-	3 124	48 463	133 109	245 465	658	197	44 951	99 889	30 436	1 076 078
2012/13	1 341 324	10 039	342 910	-	2 527	89 497	134 646	276 400	699	254	36 072	105 565	29 435	1 203 226
2013/14	1 441 123	9 411	350 676	5	1 245	92 031	136 754	305 398	678	289	28 723	110 550	27 018	1 285 081
2014/15	1 531 918	9 446	359 573	30	2 405	96 011	138 351	332 924	664	357	18 272	116 359	23 183	1 369 273
2015/16	1 574 774	9 912	334 813	41	3 439	95 312	131 569	316 641	647	357	3 876	118 343	13 603	1 433 255
2016/17	1 692 299	11 042	431 797	41	1 928	94 560	191 366	371 486	671	955	19 115	125 337	36 680	1 486 057
2017/18	1 736 238	10 477	444 828	33	1 781	84 874	261 060	377 808	645	1 549	17 314	122 104	29 777	1 467 974
2018/19	1 754 648	10 735	407 993	25	1 288	90 514	256 888	396 284	641	2 235	-16 287	130 128	22 828	1 472 486
2019/20	1 793 091	11 190	460 329	17	1 290	94 519	256 987	376 501	634	2 187	13 675	119 004	16 957	1 574 491
2020/21	2 134 374	10 434	551 380	19 782	2 245	96 888	263 124	447 422	658	2 260	23 727	137 261	38 331	1 902 320
2018 Q4	1 773 278	11 102	417 240	27	1 427	86 824	256 921	388 584	643	2 065	-7 886	117 268	31 092	1 501 211
2019 Q1	1 754 648	10 735	407 993	25	1 288	90 514	256 888	396 284	641	2 235	-16 287	130 128	22 828	1 472 486
Q2	1 778 724	11 104	421 077	23	1 211	91 906	257 375	392 031	644	2 223	-8 797	120 791	31 654	1 508 124
Q3	1 781 014	11 232	434 161	21	1 193	89 700	258 297	389 342	631	2 211	-1 307	119 811	33 962	1 514 374
Q4	1 805 890	10 680	447 245	19	1 149	91 176	253 948	389 459	619	2 199	6 184	112 720	31 045	1 559 985
2020 Q1	1 793 091	11 190	460 329	17	1 290	94 519	256 987	376 501	634	2 187	13 675	119 004	16 957	1 574 491
Q2	1 976 115	11 362	483 092	11 484	1 219	99 116	264 908	393 988	649	2 205	16 188	148 936	113 933	1 641 581
Q3	2 043 862	11 116	505 855	15 720	1 190	94 844	275 041	409 580	661	2 223	18 701	144 754	99 376	1 722 251
Q4	2 132 071	10 797	528 618	18 203	2 371	94 893	276 943	430 184	664	2 241	21 214	142 416	65 291	1 848 000
2021 Q1	2 134 374	10 434	551 380	19 782	2 245	96 888	263 124	447 422	658	2 260	23 727	137 261	38 331	1 902 320
Q2	2 204 674	10 427	564 989	20 468	2 279	95 156	277 953	463 722	674	2 251	20 934	131 075	82 131	1 919 253
Q3	2 207 709	30 885	578 392	20 763	2 639	91 616	282 366	479 778	686	2 242	18 141	119 906	112 261	1 916 624
Q4	2 339 679	30 539	578 392	20 929	3 056	91 616	362 028	479 778	698	2 233	15 721	119 906	112 261	1 971 586
2020 Jan	1 785 927	10 631	451 606	18	1 290	92 290	254 826	385 140	634	2 187	13 675	114 815	16 957	1 553 528
Feb	1 784 020	10 803	455 968	17	1 290	93 403	255 709	380 820	634	2 187	13 675	116 909	16 957	1 558 610
Mar	1 793 091	11 190	460 329	17	1 290	94 519	256 987	376 501	634	2 187	13 675	119 004	16 957	1 574 491
Apr	1 862 826	11 068	467 917	121	1 219	96 051	266 564	382 330	649	2 205	16 188	128 981	113 933	1 528 352
May	1 930 157	11 282	475 504	7 783	1 219	97 583	271 601	388 159	649	2 205	16 188	138 959	113 933	1 591 834
Jun	1 976 115	11 362	483 092	11 484	1 219	99 116	264 908	393 988	649	2 205	16 188	148 936	113 933	1 641 581
Jul	1 987 326	10 900	490 680	13 575	1 190	97 691	262 412	399 185	661	2 223	18 701	147 542	99 376	1 671 262
Aug	2 018 117	10 805	498 267	14 577	1 190	96 267	267 031	404 383	661	2 223	18 701	146 148	99 376	1 700 700
Sep	2 043 862	11 116	505 855	15 720	1 190	94 844	275 041	409 580	661	2 223	18 701	144 754	99 376	1 722 251
Oct	2 070 618	11 018	513 443	16 833	2 371	94 859	277 021	416 448	664	2 241	21 214	143 975	65 291	1 782 288
Nov	2 099 475	10 851	521 030	17 658	2 371	94 875	276 320	423 316	664	2 241	21 214	143 195	65 291	1 814 019
Dec	2 132 071	10 797	528 618	18 203	2 371	94 893	276 943	430 184	664	2 241	21 214	142 416	65 291	1 848 000
2021 Jan	2 106 868	10 644	536 205	18 685	2 245	95 410	272 337	437 491	658	2 260	23 727	140 698	38 331	1 854 555
Feb	2 129 492	10 475	543 793	19 135	2 245	96 149	267 730	442 456	658	2 260	23 727	138 979	38 331	1 887 148
Mar	2 134 374	10 434	551 380	19 782	2 245	96 888	263 124	447 422	658	2 260	23 727	137 261	38 331	1 902 320
Apr	2 168 590	10 460	555 916	20 097	2 279	96 311	268 067	452 855	674	2 251	20 934	135 199	82 131	1 891 542
May	2 193 135	10 365	560 453	20 320	2 279	95 733	273 010	458 289	674	2 251	20 934	133 137	82 131	1 911 859
Jun	2 204 674	10 427	564 989	20 468	2 279	95 156	277 953	463 722	674	2 251	20 934	131 075	82 131	1 919 253
Jul	2 199 824	10 366	569 457	20 550	2 639	94 044	277 026	469 074	686	2 242	18 141	127 352	112 261	1 890 098
Aug	2 204 117	30 465	573 924	20 716	2 639	92 829	276 918	474 426	686	2 242	18 141	123 629	112 261	1 916 387
Sep	2 207 709	30 885	578 392	20 763	2 639	91 616	282 366	479 778	686	2 242	18 141	119 906	112 261	1 916 624
Oct	2 282 945	30 241	578 392	20 824	3 056	91 616	339 667	479 778	698	2 233	15 721	119 906	112 261	1 936 810
Nov	2 321 624	30 925	578 392	20 866	3 056	91 616	363 475	479 778	698	2 233	15 721	119 906	112 261	1 952 407
Dec	2 339 679	30 539	578 392	20 929	3 056	91 616	362 028	479 778	698	2 233	15 721	119 906	112 261	1 971 586
2022 Jan	2 317 637	30 580	578 392	20 929	3 539	91 616	361 614	479 778	710	2 224	13 624	119 906	112 261	1 952 576

Relationship between columns: 12 = 1+2+3+4+5+6-7-8-9-10-11-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Currency, deposit, debt security & financial derivatives assets that are not included as liquid assets in PSND ex

3 Excluding public sector banks

4 PSND ex is as published in the monthly public sector finances on 25 January 2022.

5 PSNFL ex is constrained for the period up to September 2021 to be consistent with quarterly figures based on data in the monthly public sector finances on 21 December 2021 and government deficit and debt data published on 31 January 2022.

PSA2R: Public Sector Net Borrowing : by sector; Revisions since last publication

£ million

Net Borrowing										
	Central government	Local government	General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions	Public sector excluding both public sector banks and BoE ⁴	Bank of England (including APF ¹ & SLS ^{2,3})	Public sector excluding public sector banks (PSNB ex)	Public sector banks	Public Sector (PSNB)
<i>dataset identifier code</i>	-NMFJ	-NMOE	-NNBK	-CPCM	-CWNY	-CPNZ	-JW2H	-J5II	-IL6B	-ANNX
2019	-116	0	-116	0	0	-116	0	-116	0	-116
2020	79	0	79	0	0	79	0	79	0	79
2021	-5,628	191	-5,437	7	0	-5,430	112	-5,318	0	-5,318
2018/19	-45	0	-45	0	0	-45	0	-45	0	-45
2019/20	-131	0	-131	0	0	-131	0	-131	0	-131
2020/21	148	0	148	0	0	148	0	148	0	148
2019 Q2	-21	0	-21	0	0	-21	0	-21	0	-21
2019 Q3	-21	0	-21	0	0	-21	0	-21	0	-21
2019 Q4	-65	0	-65	0	0	-65	0	-65	0	-65
2020 Q1	-24	0	-24	0	0	-24	0	-24	0	-24
2020 Q2	34	0	34	0	0	34	0	34	0	34
2020 Q3	35	0	35	0	0	35	0	35	0	35
2020 Q4	34	0	34	0	0	34	0	34	0	34
2021 Q1	45	0	45	0	0	45	0	45	0	45
2021 Q2	76	118	194	0	0	194	0	194	0	194
2021 Q3	-936	88	-848	0	0	-848	0	-848	0	-848
2021 Q4	-4,813	-15	-4,828	7	0	-4,821	112	-4,709	0	-4,709
2020 Mar	-10	0	-10	0	0	-10	0	-10	0	-10
2020 Apr	24	0	24	0	0	24	0	24	0	24
2020 May	3	0	3	0	0	3	0	3	0	3
2020 Jun	7	0	7	0	0	7	0	7	0	7
2020 Jul	12	0	12	0	0	12	0	12	0	12
2020 Aug	12	0	12	0	0	12	0	12	0	12
2020 Sep	11	0	11	0	0	11	0	11	0	11
2020 Oct	10	0	10	0	0	10	0	10	0	10
2020 Nov	12	0	12	0	0	12	0	12	0	12
2020 Dec	12	0	12	0	0	12	0	12	0	12
2021 Jan	13	0	13	0	0	13	0	13	0	13
2021 Feb	13	0	13	0	0	13	0	13	0	13
2021 Mar	19	0	19	0	0	19	0	19	0	19
2021 Apr	21	58	79	0	0	79	0	79	0	79
2021 May	47	30	77	0	0	77	0	77	0	77
2021 Jun	8	30	38	0	0	38	0	38	0	38
2021 Jul	67	30	97	0	0	97	0	97	0	97
2021 Aug	-217	29	-188	0	0	-188	0	-188	0	-188
2021 Sep	-786	29	-757	0	0	-757	0	-757	0	-757
2021 Oct	-1,050	51	-999	0	0	-999	0	-999	0	-999
2021 Nov	-2,245	45	-2,200	0	0	-2,200	0	-2,200	0	-2,200
2021 Dec	-1,518	-111	-1,629	7	0	-1,622	112	-1,510	0	-1,510

Notes:

1. APF = Asset Purchase Facility
2. SLS = Special Liquidity Scheme
3. Figures derived from Bank of England accounts and ONS estimates