

Statistical bulletin

Public sector finances, UK: April 2022

How the relationship between UK public sector monthly income and expenditure leads to changes in deficit and debt.



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1 . Other pages in this release

Other commentary from the latest public sector finances data can be found on the following pages:

- [Recent and upcoming changes to public sector finance statistics: April 2022](#)
- [Public sector finances borrowing by sub-sector dataset](#)
- [UK government debt and deficit: December 2021](#)

2 . Main points

- Public sector net borrowing excluding public sector banks (PSNB ex) was £18.6 billion in April 2022, the fourth-highest April borrowing since monthly records began in 1993; this was £5.6 billion less than in April 2021, but still £7.9 billion more than in April 2019, pre-coronavirus (COVID-19) pandemic.
- Central government receipts were £70.2 billion in April 2022, £9.9 billion more than in April 2021, of which tax receipts were £50.2 billion, an increase of £5.5 billion.
- Central government current (or day-to-day) expenditure was £76.0 billion in April 2022, £6.7 billion less than in April 2021, with the additional £3.0 billion cost of the Council Tax rebate payments being offset by reductions in other areas of expenditure, including subsidies and transfers to local government.
- PSNB ex was £144.6 billion in the financial year ending (FYE) March 2022, revised down by £7.2 billion from last month's first provisional estimate, but remaining the third-highest financial year (FY) borrowing since records began in FYE March 1947.
- PSNB ex in FYE March 2022, is now estimated to have been £16.8 billion more than the £127.8 billion expected by the Office for Budget Responsibility (OBR) in its March 2022 Economic and fiscal outlook.
- Expressed as a ratio of gross domestic product (GDP), PSNB ex in FYE March 2022 was 6.1%, revised down by 0.3 percentage points from last month's first provisional estimate, reflecting both revisions to borrowing and GDP.
- Central government net cash requirement (excluding UK Asset Resolution Ltd and Network Rail) was £2.4 billion in April 2022, £28.1 billion less than in April 2021.
- Public sector net debt excluding public sector banks (PSND ex) was £2,347.7 billion at the end of April 2022, or around 95.7% of GDP, an increase of £179.1 billion or 0.9 percentage points of GDP compared with April 2021.
- Public sector net debt excluding public sector banks and the Bank of England (PSND ex BoE) was £2,027.0 billion at the end of April 2022, or around 82.6% of GDP, an increase of £95.5 billion or a reduction of 1.9 percentage points of GDP compared with April 2021.

This release presents the first estimates for the month of April 2022 and the second provisional estimates of UK public sector finances for the latest full FYE March 2022; these are not final figures, and they will be revised over the coming months as we replace our initial estimates with provisional and then final outturn data.

3 . Borrowing in April 2022

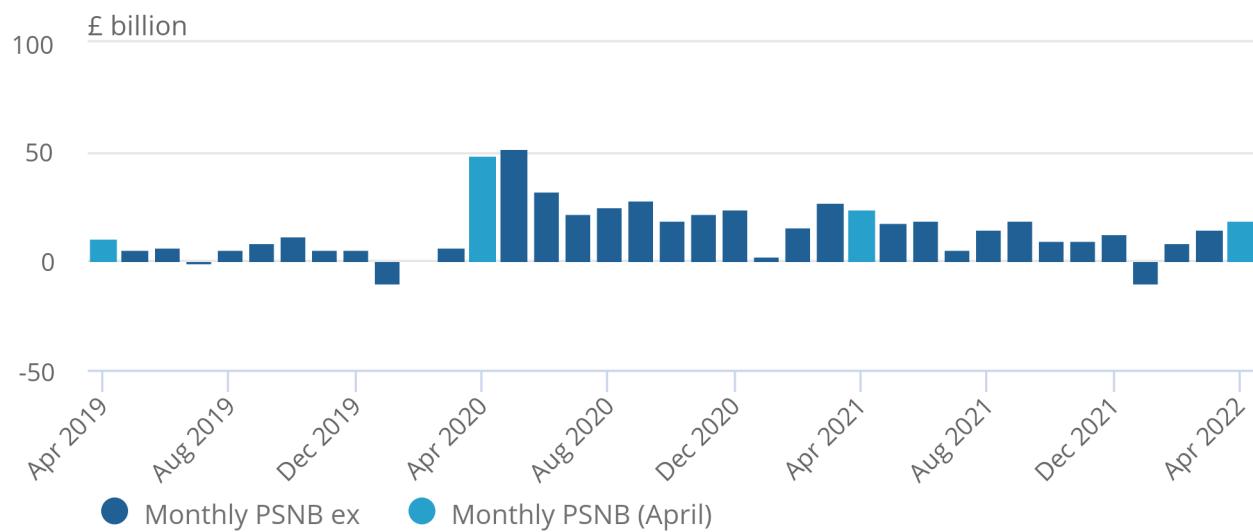
In April 2022, initial estimates show that the public sector spent more than it received in taxes and other income. This required it to borrow £18.6 billion, £0.5 billion less than the Office for Budget Responsibility (OBR) expectation.

Figure 1: The £18.6 billion borrowed in April 2022 was £5.6 billion less than that in April 2021, but £7.9 billion more than in April 2019, pre-coronavirus

Public sector net borrowing excluding public sector banks, UK

Figure 1: The £18.6 billion borrowed in April 2022 was £5.6 billion less than that in April 2021, but £7.9 billion more than in April 2019, pre-coronavirus

Public sector net borrowing excluding public sector banks, UK



Source: Office for National Statistics – Public sector finances

Table 1: Public sector net borrowing

Public sector net borrowing by subsector compared with the same month a year earlier, UK, April 2022

| | April (£ billion) Change on a year ago | | | |
|--|--|------|-----------|-------|
| | 2021 | 2022 | £ billion | % |
| Central Government | 32.7 | 18.6 | -14.1 | -43.1 |
| Local Government | -7.1 | -2.3 | 4.8 | 67.7 |
| Public Corporations | 0.0 | 0.0 | 0.0 | - |
| Public Sector Pensions | 0.1 | 0.1 | 0.0 | 0.0 |
| Sub-total: Public Sector ex BoE and Banks | 25.6 | 16.3 | -9.3 | -36.2 |
| Bank of England | -1.4 | 2.2 | 3.7 | 253.0 |
| Sub-total: Public Sector ex¹ | 24.2 | 18.6 | -5.6 | -23.2 |
| Public Sector Banks | -0.8 | -0.8 | 0.0 | 0.1 |
| Total: Public Sector | 23.4 | 17.8 | -5.6 | -23.9 |

Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex – net borrowing excluding public sector banks.
2. Figures may not sum because of rounding.

The figures for the latest month of every release contain some forecast data. The initial outturn estimates for the early months of the financial year, particularly April, contain more forecast data than other months, as profiles of tax receipts, along with departmental and local government spending are still provisional. This means that the data for these months are typically more prone to revision than other months and can be subject to sizeable revisions in later months.

Central government receipts

Central government receipts in April 2022 were estimated to have been £70.2 billion, a £9.9 billion increase compared with April 2021. Of these receipts, tax revenue increased by £5.5 billion to £50.2 billion.

Table 2: Central government current receipts
Central government receipts compared with the same month a year earlier, UK, April 2022

| | April (£ billion) | | Change on a year ago | |
|---|-------------------|------|----------------------|-------|
| | 2021 | 2022 | £ billion | % |
| Value Added Tax | 12.3 | 13.9 | 1.5 | 12.3 |
| Fuel Duty | 2.0 | 2.1 | 0.1 | 4.2 |
| Alcohol Duty | 1.1 | 1.1 | 0.0 | -3.9 |
| Tobacco Duty | 0.5 | 0.6 | 0.2 | 35.3 |
| Business Rates | 1.9 | 1.9 | 0.0 | 0.0 |
| Stamp Duty (L&P)¹ | 1.2 | 1.6 | 0.5 | 40.4 |
| Customs Duties | 0.3 | 0.4 | 0.1 | 20.7 |
| Other taxes on production | 3.1 | 3.1 | 0.0 | 0.0 |
| Pay As You Earn Income Tax | 15.0 | 17.8 | 2.7 | 18.3 |
| Self-Assessed Income Tax | 0.3 | 0.3 | 0.0 | 11.5 |
| Corporation Tax | 5.1 | 5.3 | 0.2 | 3.9 |
| Other Taxes on Income & wealth² | 0.2 | 0.4 | 0.2 | 100.0 |
| Other Taxes | 1.6 | 1.7 | 0.1 | 3.7 |
| Compulsory social contributions | 12.0 | 13.4 | 1.4 | 11.4 |
| Interest & Dividends receipts | 0.6 | 3.7 | 3.0 | 468.3 |
| Other receipts | 3.0 | 3.0 | 0.1 | 2.1 |
| Total Current Receipts | 60.3 | 70.2 | 9.9 | 16.5 |

Source: Office for National Statistics – Public sector finances

Notes

1. Land and Property (L&P).
2. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
3. Figures may not sum because of rounding.

In the most recent months, tax receipts recorded on an accrued basis are subject to some uncertainty. This is because many taxes such as value added tax (VAT), Corporation Tax and Pay As You Earn (PAYE) Income Tax contain some forecast cash receipts data and are liable to revision when actual cash receipts data are received.

This month we have updated the forecasts underlying our current tax estimates. This is to reflect the expectations published in the Office for Budget Responsibility's (OBR) [Economic and fiscal outlook – March 2022](#) and the subsequent monthly profiles published on 12 May 2022.

New taxes and social contributions effective from April 2022

From April 2022, several new social contributions and taxes came into effect. These additional central government receipts have been recorded in the public sector finances for the first time this month, they include:

- a temporary increase in National Insurance Contributions (NICs) in the financial year ending (FYE) March 2023 to be replaced by the [Health and Social Care Levy](#) (HSCL) from April 2023 – the additional revenue resulting from the increase in NICs is not separately identifiable in our data; however, the OBR expects HSCL receipts to be £18.4 billion in the FYE March 2024
- the [Plastic Packaging Tax](#) (PPT) has been classified as a tax on products – the OBR expects PPT receipts to be £0.2 billion in the FYE March 2023
- the [Residential Property Developer Tax](#) (RPDT) has been provisionally recorded as a tax on income pending formal classification – the OBR expects RPDT receipts to be £0.2 billion in the FYE March 2023
- the [Economic Crime \(Anti-Money Laundering\) Levy](#) (ECL) has been provisionally recorded as a tax on production pending formal classification – the OBR expects ECL receipts to be less than £0.1 billion in the FYE March 2023

An additional tax, the [Public Interest Business Protection Tax \(PDF, 170KB\)](#) (BPT), has been classified as a tax on income. Effective since January 2022, this measure is intended as a deterrent and is not expected to affect the public sector finances. BPT will remain active until January 2023 but may be extended.

Compulsory social contributions

In April 2022, compulsory social contributions (largely National Insurance Contributions) were £13.4 billion on an accrual basis, a £1.4 billion increase compared with April 2021.

National Insurance Contributions in April 2022 on an accruals basis are based on OBR forecasts for May 2022's cash receipts. They include a provision for the rate changes introduced in April 2022. Conversely, April 2022 cash receipts are based on March 2022 liabilities and are therefore not subject to the rate changes.

Interest and dividends receipts

In April 2022, there was a £3.2 billion dividend transfer from the Bank of England Asset Purchase Facility Fund (APF) to HM Treasury. This brings the total transfer to central government under the APF scheme to £122.8 billion since the mechanism began in January 2013.

As with other such transfers, central government net borrowing is reduced by the value of transfer receipt, while the net borrowing of the Bank of England is increased by an equal and offsetting amount. There is no impact at the public sector level.

All cash transferred from the APF to HM Treasury is fully reflected in central government net cash requirement and net debt.

The treatment of the APF in our fiscal aggregates is discussed in our [Recent and upcoming changes to public sector finance statistics: November 2021 article](#).

Central government expenditure

Central government bodies spent £76.0 billion on current (or day-to-day) expenditure in April 2022, £6.7 billion less than in April 2021.

Table 3: Central government expenditure
Central government expenditure compared with the same month a year earlier, UK, April 2022

| | April (£ billion) | | Change on a year ago | |
|--|-------------------|------|----------------------|--------|
| | 2021 | 2022 | £ billion | % |
| Interest payments¹ | 4.9 | 4.4 | -0.5 | -9.6 |
| National Insurance Fund Benefits | 9.1 | 9.8 | 0.7 | 7.4 |
| Social Assistance | 10.3 | 9.5 | -0.8 | -7.6 |
| Other Net social Benefits | 1.0 | 1.0 | 0.0 | 0.0 |
| Procurement^{2 3} | 15.5 | 15.5 | 0.0 | 0.1 |
| Pay | 13.1 | 14.1 | 1.0 | 7.5 |
| Transfers to Local Government | 17.4 | 12.7 | -4.6 | -26.7 |
| Contributions to EU | 0.0 | 0.0 | 0.0 | - |
| Current transfers paid abroad - UK payments to EU | 0.0 | 0.9 | 0.9 | - |
| Current transfers paid abroad - Other | 0.5 | 0.8 | 0.3 | 60.0 |
| Subsidies - CJRS | 2.6 | 0.0 | -2.6 | -100.0 |
| Subsidies - SEISS | 2.5 | 0.0 | -2.5 | -100.0 |
| Subsidies - Other | 3.2 | 1.5 | -1.7 | -53.1 |
| Other Expenditure | 2.7 | 5.9 | 3.2 | 118.5 |
| Total Current Expenditure | 82.7 | 76.0 | -6.7 | -8.1 |
| Depreciation | 2.6 | 2.8 | 0.2 | 6.2 |
| Net Investment | 7.6 | 10.0 | 2.4 | 31.3 |
| Total Expenditure | 93.0 | 88.8 | -4.1 | -4.5 |

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement – Purchase of Goods and Services.
3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines.
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. Value added tax (VAT) and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. Coronavirus Job Retention Scheme (CJRS). Scheme closed in September 2021.
8. Self-Employment Income Support Scheme (SEISS). Scheme closed in September 2021.
9. Figures may not sum because of rounding.

Interest payments on debt by central government

The recent high levels of debt interest payments are largely a result of higher inflation, as the interest paid on index-linked gilts rises with increases in the Retail Prices Index (RPI).

In the April 2022, debt interest was £4.4 billion, of which the RPI uplift on index-linked gilts contributed £3.9 billion over and above the accrued coupon payments and other components of debt interest.

While any RPI uplift will impact on accrued expenditure (as used in the calculation of borrowing) it will not be wholly and immediately reflected in the central government net cash requirement. These movements are reflected in the government's liabilities, which will be realised as the existing stock of index-linked gilts is redeemed.

Support package for energy bills including Council Tax rebate schemes

On 3 February 2022, following the Office of Gas and Electricity Market's (Ofgem's) announcement of a rise in the energy price cap, the UK government responded with a [package of support for households](#), published 3 February 2022.

This month we have recorded the [Council Tax rebate](#) in England as a payable tax credit from central government to households. This is recorded within other miscellaneous current transfers, and reported as Other Expenditure in Table 3. This additional expenditure has increased central government and subsequently public sector net borrowing by £3.0 billion in April 2022.

The cost of equivalent schemes in the devolved administrations – the [Cost of Living Award](#) in Scotland and the [Cost of Living Payment in Wales](#) – are also treated as payable tax credits, and are not separately identifiable in our data.

Details of the formal classification decision on the recording of the Council Tax rebate scheme for England were presented in our [Public sector classification guide and forward work plan](#), published on 28 February 2022. The classification decisions for the payments for Wales and Scotland were published on 31 March 2022.

Bulb Energy Ltd

On 24 November 2021, the energy provider [Bulb Energy Ltd was placed in a Special Administration Regime](#) (SAR) by the UK government to ensure continued provision of essential services to its customers.

Following an official review, on 29 April 2022, we announced the [Classification of Bulb Energy Limited](#) to the public non-financial corporations subsector within the public sector, with effect from 24 November 2021.

Until the work has been completed to fully implement this classification decision, payments made under the SAR continue to be provisionally treated as central government expenditure under "other capital transfers", a component of net investment, as they happen.

4 . Borrowing in the financial year ending March 2022

The public sector borrowed £144.6 billion in the financial year ending (FY) March 2022. This was £16.8 billion more than the £127.8 billion forecast by the Office for Budget Responsibility (OBR) in its [Economic and fiscal outlook – March 2022](#). However, this was less than half of that borrowed in the FYE March 2021.

The coronavirus (COVID-19) pandemic has had a substantial impact on the economy as well as public sector borrowing. Expressed as a ratio of UK gross domestic product (GDP), borrowing in the FYE March 2021 was 14.8%, the highest for 75 years. Provisional estimates indicate that this ratio has fallen by 8.7 percentage points over the 12 months to March 2022, to 6.1%.

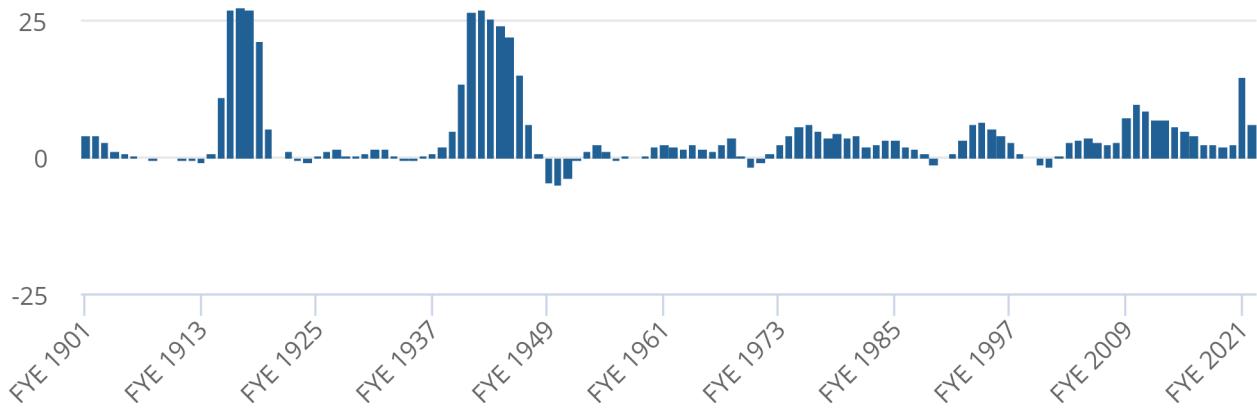
Figure 2: Borrowing in the FYE March 2022 was less than half that of FYE March 2021, but still remains higher than in the seven years prior to the coronavirus pandemic when expressed as a ratio of GDP

Public sector net borrowing excluding public sector banks, percentage GDP, UK, FYE 1901 to FYE 2022

World War One World War Two Financial
Figure 2: Borrowing in the FYE March 2022 was less than half
that of FYE March 2021, but still remains higher than in the
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Public sector net borrowing excluding public sector banks, percentage GDP, UK, FYE 1901 to FYE 2022

Percentage of GDP



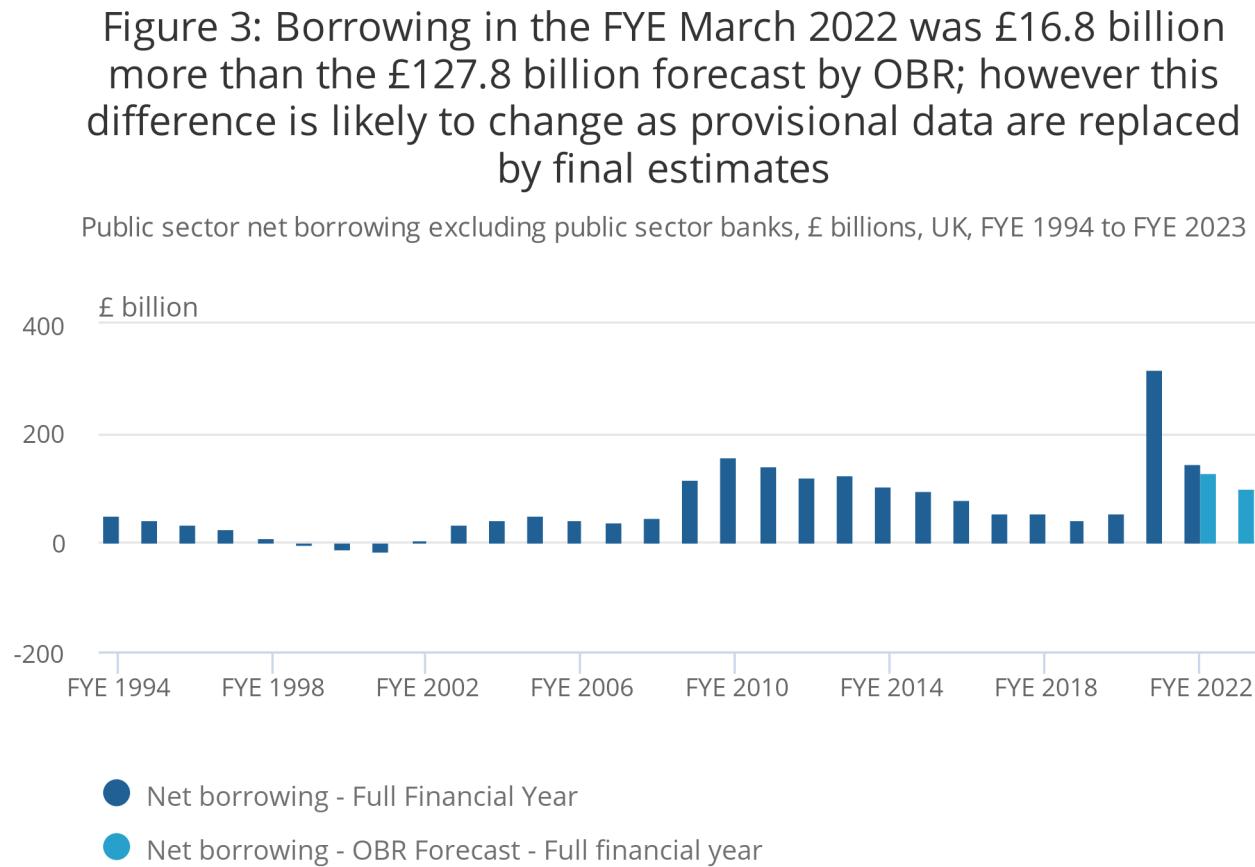
Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2021 to 2022](#).

Figure 3: Borrowing in the FYE March 2022 was £16.8 billion more than the £127.8 billion forecast by OBR; however this difference is likely to change as provisional data are replaced by final estimates

Public sector net borrowing excluding public sector banks, £ billions, UK, FYE 1994 to FYE 2023



Source: Office for Budget Responsibility and the Office for National Statistics – Public sector finances

Notes:

1. This chart uses forecast data published in the [Economic and fiscal outlook – March 2022](#).

Table 4: Public sector net borrowing
 Public sector net borrowing by subsector in financial year ending (FYE) March 2022 compared with FYE March 2021, UK

| | Financial year (£ billion)² | | Change on a year ago | |
|--|---|----------------|-----------------------------|----------|
| | 2020/21 | 2021/22 | £ billion | % |
| Central Government | 330.2 | 157.5 | -172.8 | -52.3 |
| Local Government | -7.1 | -2.2 | 4.9 | 69.4 |
| Public Corporations | -1.3 | -2.5 | -1.2 | -96.2 |
| Public Sector Pensions | 0.6 | 0.8 | 0.2 | 41.4 |
| Sub-total: Public Sector ex BoE and Banks | 322.5 | 153.7 | -168.8 | -52.3 |
| Bank of England | -5.1 | -9.0 | -3.9 | -76.1 |
| Sub-total: Public Sector ex¹ | 317.3 | 144.6 | -172.7 | -54.4 |
| Public Sector Banks | -9.5 | -9.2 | 0.3 | 3.0 |
| Total: Public Sector | 307.9 | 135.5 | -172.4 | -56.0 |

Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex – net borrowing excluding public sector banks.
2. Financial year refers to the months April to March.
3. Figures may not sum because of rounding.

Public sector current budget deficit

The public sector current budget deficit is the gap between current expenditure and current receipts on an accrued basis, having taken account of depreciation. Current budget deficit can be thought of as borrowing to fund day-to-day spending, as it excludes the capital expenditure (or net investment) present in the wider net borrowing measure.

Table 5: Public sector current budget deficit
Public sector current budget deficit by sub-sector in financial year ending (FYE) March 2022 compared with FYE March 2021, UK

| | Financial year (£ billion) ² | | Change on a year ago | |
|--|---|---------|----------------------|--------|
| | 2020/21 | 2021/22 | £ billion | % |
| Central Government | 249.5 | 90.8 | -158.7 | -63.6 |
| Local Government | 4.6 | 6.8 | 2.3 | 49.6 |
| Public Corporations | -2.8 | -5.0 | -2.3 | -80.8 |
| Public Sector Pensions | -0.5 | -1.0 | -0.6 | -116.4 |
| Sub-total: Public Sector ex BoE and Banks | 250.8 | 91.6 | -159.2 | -63.5 |
| Bank of England | -5.2 | -9.1 | -3.9 | -75.5 |
| Sub-total: Public Sector ex¹ | 245.6 | 82.5 | -163.1 | -66.4 |
| Public Sector Banks | -9.3 | -8.7 | 0.6 | 6.3 |
| Total: Public Sector | 236.3 | 73.8 | -162.5 | -68.8 |

Source: Office for National Statistics – Public sector finances

Notes

1. Public sector current budget deficit excluding public sector banks.
2. Financial year refers to the months April to March.
3. Figures may not sum because of rounding.

Central government forms the largest part of the public sector. The relationship between its receipts and expenditure are the key determinant of public sector current budget deficit and borrowing.

Central government receipts

Central government receipts in FYE March 2022 were £836.9 billion, £111.9 billion more than a year earlier. Of these, tax receipts were £624.9 billion, an increase of £99.0 billion compared with the FYE March 2021.

Table 6: Central government current receipts

Central government receipts in financial year ending (FYE) March 2022 compared with FYE March 2021, UK

| | Financial year (£ billion) ² | | Change on a year ago | |
|---|---|---------|----------------------|-------|
| | 2020/21 | 2021/22 | £ billion | % |
| Value Added Tax | 137.7 | 165.2 | 27.6 | 20.0 |
| Fuel Duty | 20.9 | 25.9 | 5.0 | 23.9 |
| Alcohol Duty | 12.2 | 13.2 | 1.1 | 8.6 |
| Tobacco Duty | 9.8 | 10.2 | 0.4 | 4.1 |
| Business Rates | 16.9 | 22.4 | 5.5 | 32.4 |
| Stamp Duty (L&P)¹ | 9.5 | 15.4 | 5.9 | 61.9 |
| Customs Duties | 1.0 | 4.9 | 3.9 | 394.0 |
| Other taxes on production | 36.0 | 38.7 | 2.7 | 7.5 |
| Pay As You Earn Income Tax | 168.5 | 192.7 | 24.2 | 14.3 |
| Self-Assessed Income Tax | 31.2 | 38.0 | 6.8 | 21.7 |
| Corporation Tax | 55.4 | 65.6 | 10.2 | 18.4 |
| Other Taxes on Income & wealth³ | 7.6 | 12.3 | 4.7 | 61.8 |
| Other Taxes | 19.2 | 20.4 | 1.1 | 5.8 |
| Compulsory social contributions | 144.3 | 160.8 | 16.5 | 11.4 |
| Interest & Dividends receipts | 19.5 | 14.4 | -5.1 | -26.3 |
| Other receipts | 35.3 | 36.8 | 1.6 | 4.5 |
| Total Current Receipts | 724.9 | 836.9 | 111.9 | 15.4 |

Source: Office for National Statistics – Public sector finances

Notes

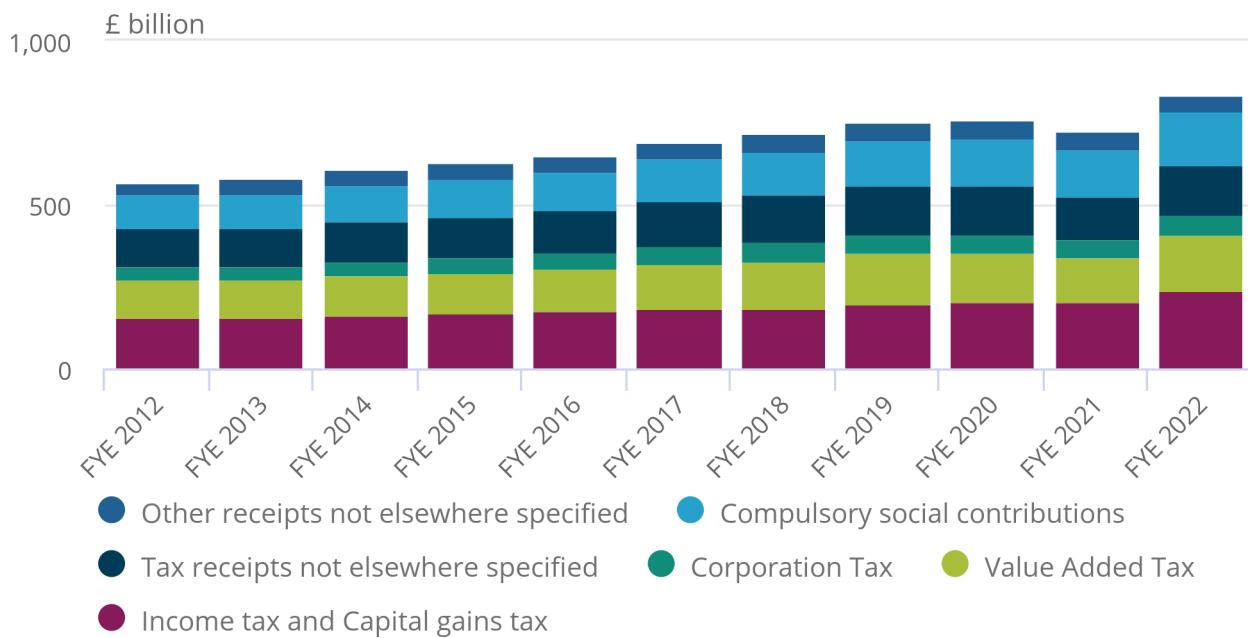
1. Land and Property (L&P).
2. Financial year refers to the months April to March.
3. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
4. Figures may not sum because of rounding.

Figure 4: Central government receipts have increased by around 50% over the last 10 years, but the proportions of the main components remain broadly the same

Central government receipts, £ billion, UK, financial year ending (FYE) 2012 to FYE 2022

Figure 4: Central government receipts have increased by around 50% over the last 10 years, but the proportions of the main components remain broadly the same

Central government receipts, £ billion, UK, financial year ending (FYE) 2012 to FYE 2022



Source: Office for National Statistics – Public sector finances

Central government expenditure

Central government current (or day-to-day) expenditure increased considerably over the coronavirus pandemic. While it still remains high at £895.7 billion in the FYE March 2022, it was £48.0 billion less than a year earlier.

Notably, there was a reduction of £67.7 billion (or around 57%) in subsidies, mainly because of the closure of the job support (furlough) schemes. However, this saving was partially offset by a £30.5 billion (or around 77%) increase in debt interest payments. This was largely a result of the interest being paid on index-linked gilts rising with inflation.

Table 7: Central government expenditure
 Central government expenditure in financial year ending (FYE) March 2022 compared with FYE March 2021, UK

| | Financial year (£ billion) | | Change on a year ago | |
|--|----------------------------|---------|----------------------|--------|
| | 2020/21 | 2021/22 | £ billion | % |
| Interest payments¹ | 39.4 | 69.9 | 30.5 | 77.3 |
| National Insurance Fund Benefits | 112.2 | 114.5 | 2.2 | 2.0 |
| Social Assistance | 121.4 | 119.8 | -1.7 | -1.4 |
| Other Net social Benefits | 2.3 | 0.8 | -1.5 | -65.2 |
| Procurement^{2 3} | 199.7 | 200.2 | 0.5 | 0.3 |
| Pay | 154.3 | 166.7 | 12.4 | 8.0 |
| Transfers to Local Government | 149.8 | 132.5 | -17.3 | -11.6 |
| Contributions to EU | 10.9 | 0.0 | -10.9 | -100.0 |
| Current transfers paid abroad - UK payments to EU | 0.0 | 8.4 | 8.4 | - |
| Current transfers paid abroad - Other | 8.1 | 5.6 | -2.4 | -30.9 |
| Subsidies - CJRS | 58.1 | 8.5 | -49.6 | -85.3 |
| Subsidies - SEISS | 19.7 | 8.3 | -11.4 | -57.7 |
| Subsidies - Other | 40.1 | 33.4 | -6.7 | -16.7 |
| Other Expenditure | 27.6 | 27.1 | -0.5 | -1.8 |
| Total Current Expenditure | 943.6 | 895.7 | -48.0 | -5.1 |
| Depreciation | 30.8 | 32.0 | 1.2 | 3.9 |
| Net Investment | 80.8 | 66.7 | -14.1 | -17.4 |
| Total Expenditure | 1,055.2 | 994.3 | -60.8 | -5.8 |

Source: Office for National Statistics – Public sector finances

Notes

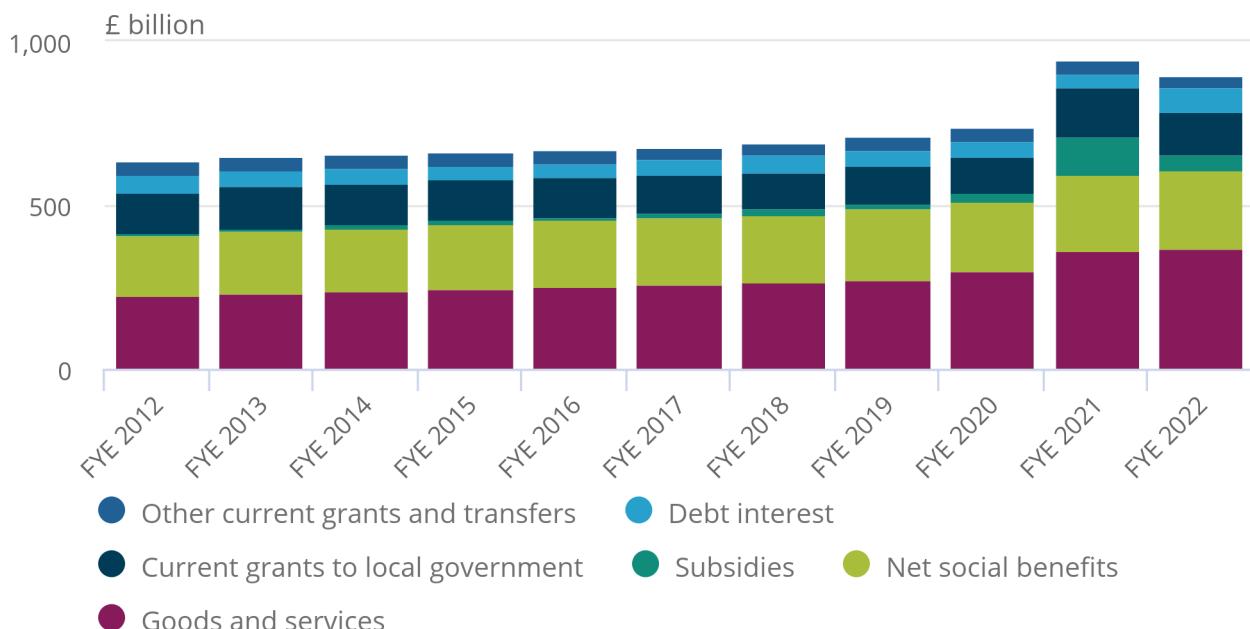
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3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines.
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. Value added tax (VAT) and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. Coronavirus Job Retention Scheme (CJRS). Scheme closed in September 2021.
8. Self-Employment Income Support Scheme (SEISS). Scheme closed in September 2021.
9. Financial year refers to the months April to March.
10. Figures may not sum because of rounding.

Figure 5: Central government current expenditure increased over the coronavirus pandemic, however the proportion of expenditure on subsidies is now decreasing towards a pre-coronavirus level

Central government current expenditure, £ billion, UK, financial year ending (FYE) 2012 to FYE 2022

Figure 5: Central government current expenditure increased over the coronavirus pandemic, however the proportion of expenditure on subsidies is now decreasing towards a pre-coronavirus level

Central government current expenditure, £ billion, UK, financial year ending (FYE) 2012 to FYE 2022



Source: Office for National Statistics – Public sector finances

5 . Central government net cash requirement

The central government net cash requirement (CGNCR), excluding UK Asset Resolution Ltd and Network Rail, is the amount of cash needed immediately for the UK government to meet its obligations. To obtain cash, the UK government sells financial instruments, gilts or Treasury Bills.

The amount of cash required will be affected by changes in the timing of payments to and from central government, but does not depend on forecast tax receipts in the same way as our accrued (or national accounts based) measures of borrowing.

The CGNCR consequently contains the timeliest information and is less susceptible to revision than other statistics in this release.

However, as for any cash measure, the CGNCR does not reflect the overall amount for which the government is liable or the point at which any liability is incurred – it only reflects when cash is received and spent.

Table 8: Central government net cash requirement on own account

Central government cash receipts and outlays compared with the same month a year earlier, UK, April 2022

| | April (billion) | Change on a year ago | | |
|---|-----------------|----------------------|-----------|--------|
| | 2021 | 2022 | £ billion | % |
| Cash Receipts | | | | |
| HMRC Receipts: Total paid over¹ | 54.1 | 66.4 | 12.3 | 22.7 |
| HMRC Receipts: Of which Income tax² | 19.0 | 22.8 | 3.8 | 20.2 |
| HMRC Receipts: Of which NICs³ | 13.3 | 16.1 | 2.7 | 20.4 |
| HMRC Receipts: Of which VAT | 14.6 | 17.3 | 2.7 | 18.2 |
| HMRC Receipts: Of which Corporation tax | 2.9 | 3.6 | 0.7 | 24.5 |
| Interest & Dividends Receipts | 0.6 | 3.6 | 3.0 | 479.5 |
| Other Receipts | 2.8 | 5.7 | 2.8 | 100.6 |
| Total Cash Receipts | 57.5 | 75.7 | 18.1 | 31.5 |
| Cash Outlays | | | | |
| Interest Payments | 1.5 | 1.6 | 0.0 | 1.2 |
| Net Acquisition of Company Securities | 0.0 | 0.0 | 0.0 | - |
| Net Department Outlays: Total | 86.3 | 76.4 | -9.9 | -11.5 |
| Net Department Outlays: CJRS | 3.2 | 0.0 | -3.2 | -100.0 |
| Net Department Outlays: SEISS¹ | 2.5 | 0.0 | -2.5 | -100.0 |
| Total Cash Outlays | 87.9 | 78.0 | -9.9 | -11.2 |
| Cash Balance | | | | |
| Own account Net Cash Requirement ex¹¹ | 30.3 | 2.3 | -28.0 | -92.4 |
| NRAM and B&B | 0.0 | 0.0 | 0.0 | - |
| Network Rail | -0.1 | -0.1 | 0.0 | - |
| Own account Net Cash Requirement¹² | 30.2 | 2.2 | -28.0 | -92.6 |

Source: Office for National Statistics – Public sector finances

Notes

1. Comprises payments into the Consolidated Fund and all pay overs of NICS excluding those for Northern Ireland.
2. Income Tax includes Capital Gains Tax and is gross of any tax credits treated by HM Revenue and Customs as tax deductions.
3. UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.
4. Payments into Consolidated Fund.
5. Gross of tax credits and includes diverted profit tax.
6. Including some elements of expenditure not separately identified.
7. Mainly comprises privatisation proceeds.
8. Net of certain receipts and excluding on-lending to local authorities and public corporations.
9. Coronavirus Job Retention Scheme. Scheme closed in September 2021.
10. Coronavirus Self Employment Income Support Scheme. Scheme closed in September 2021.
11. Excludes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
12. Includes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
13. Figures may not sum because of rounding.

Table 9: Central government net cash requirement on own account
 Central government cash receipts and outlays in financial year ending (FY) March 2022 compared with FYE
 March 2021, UK

| | Financial year ¹ | | Change on a year ago | |
|--|-----------------------------|-------------------|----------------------|-------|
| | 2020/21 | 2021/22 £ billion | % | |
| Cash Receipts | | | | |
| HMRC Receipts: Total paid over | 556.0 | 687.1 | 131.1 | 23.6 |
| HMRC Receipts: Of which Income tax | 204.9 | 238.8 | 33.9 | 16.6 |
| HMRC Receipts: Of which NICs | 143.5 | 157.0 | 13.5 | 9.4 |
| HMRC Receipts: Of which VAT | 101.0 | 157.2 | 56.2 | 55.6 |
| HMRC Receipts: Of which Corporation tax | 52.5 | 67.4 | 14.9 | 28.3 |
| Interest & Dividends Receipts | 19.7 | 13.1 | -6.6 | -33.5 |
| Other Receipts | 34.0 | 35.7 | 1.7 | 5.0 |
| Total Cash Receipts | 609.7 | 735.9 | 126.2 | 20.7 |
| Cash Outlays | | | | |
| Interest Payments | 44.4 | 34.6 | -9.8 | -22.0 |
| Net Acquisition of Company Securities | -5.6 | -2.3 | 3.3 | 58.5 |
| Net Department Outlays: Total | 905.5 | 828.0 | -77.5 | -8.6 |
| Net Department Outlays: CJRS | 58.0 | 10.8 | -47.2 | -81.3 |
| Net Department Outlays: SEISS | 19.7 | 8.3 | -11.4 | -57.7 |
| Total Cash Outlays | 944.4 | 860.3 | -84.0 | -8.9 |
| Cash Balance | | | | |
| Own account Net Cash Requirement ex | 334.7 | 124.4 | -210.2 | -62.8 |
| NRAM and B&B | 4.5 | 0.0 | -4.6 | - |
| Network Rail | -1.0 | -1.0 | 0.0 | - |
| Own account Net Cash Requirement | 338.1 | 123.3 | -214.8 | -63.5 |

Source: Office for National Statistics – Public sector finances

Notes

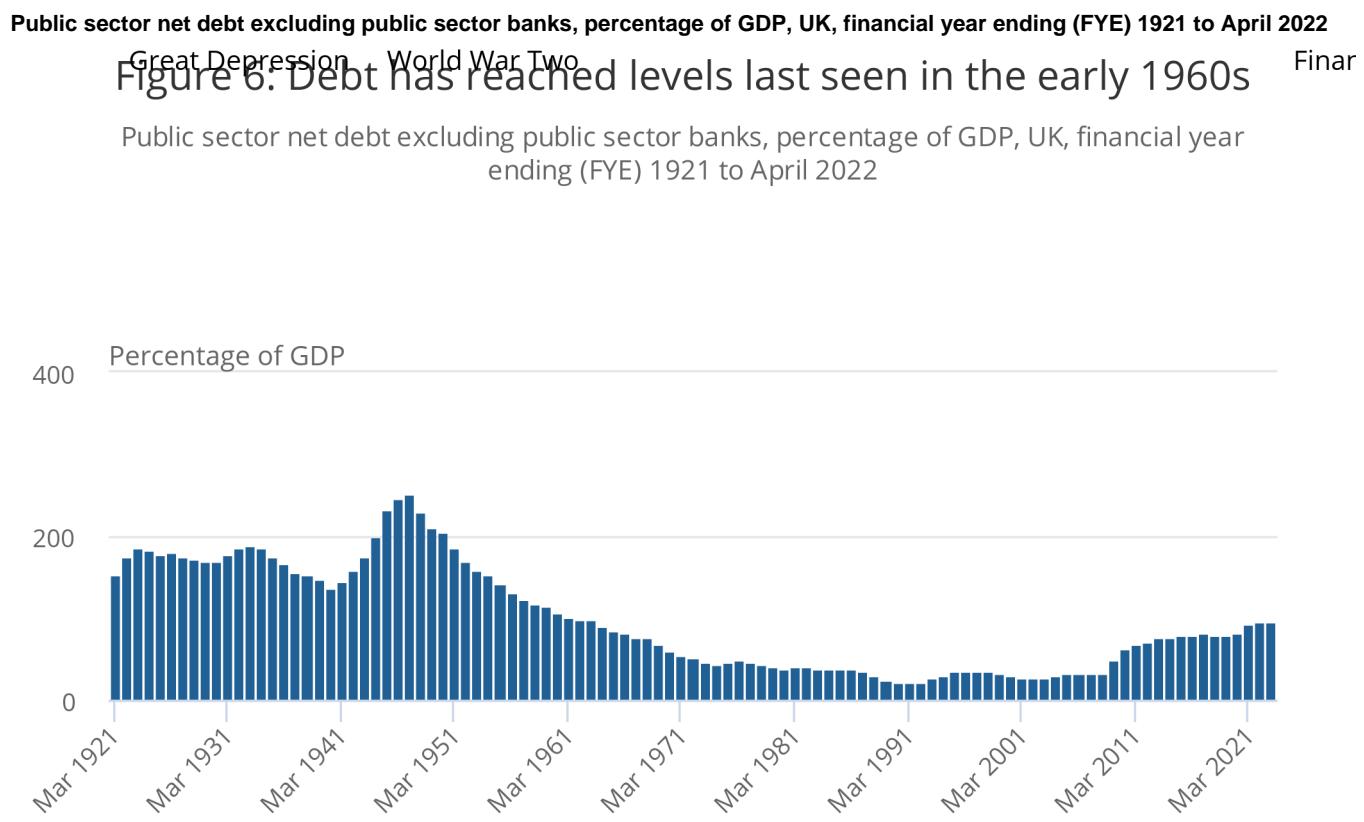
1. Financial year refers to the months April to March.
2. Figures may not sum because of rounding.

6 . Debt

Public sector net debt excluding public sector banks (PSND ex) was £2,347.7 billion at the end of April 2022, an increase of £179.1 billion compared with April last year.

The extra funding required by government over the course of the coronavirus (COVID-19) pandemic, combined with reduced cash receipts and a fall in gross domestic product (GDP), have all helped to push public sector net debt at the end of April 2022 to 95.7% of GDP.

Figure 6: Debt has reached levels last seen in the early 1960s



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2021 to 2022](#).

Debt is largely made up of gilts (or bonds) issued to investors by central government. Of the £2,018.3 billion gilts in circulation at the end of April 2022:

- £1,508.9 billion are conventional gilts that pay a fixed interest rate
- £509.5 billion are index-linked gilts that pay an interest rate pegged to the Retail Prices Index (RPI) and are recorded at their redemption value

These gilts are auctioned by the [Debt Management Office \(DMO\) in accordance with its financing remit](#), on behalf of central government.

The Bank of England's contribution to debt

The Bank of England's (BoE) contribution to public sector net debt is largely a result of its quantitative easing activities. These include both the gilt purchasing activities and corporate bond holdings of the Asset Purchase Facility Fund (APF) and loans made under Term Funding Schemes (TFS).

In February 2022, the [BoE announced that it will no longer be replenishing the gilt stock](#) of the APF. As a result of a gilt redemption, in March 2022, the APF's gilt holdings (at face value) reduced by £25.1 billion, to a redemption value of £734.9 billion.

It is important to understand that this £734.9 billion (conventional) gilt holding, is not recorded directly as a component of public sector net debt. Instead, we record the £112.1 billion difference between the £847.0 billion of reserves created to purchase gilts (or market value of the gilts) and the £734.9 billion face (or redemption) value of the gilts purchased.

Table PSA9A in [our Public sector finances tables 1 to 10: Appendix A](#), presents the impact of both APF and TFS as a part of BoE's contribution to public sector net debt.

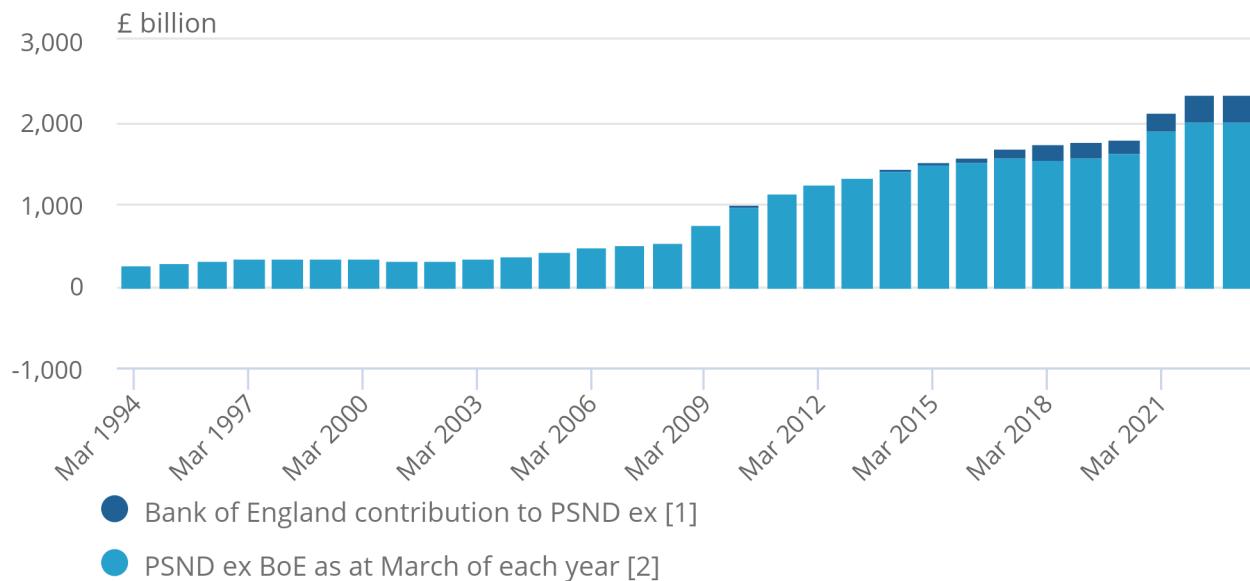
Our public sector net debt excluding the public sector banks and the Bank of England (PSND ex BoE) measure removes the debt impact of these schemes along with the other transactions relating to the normal operations of the BoE. Currently standing at £2,027.0 billion at the end of April 2022 (or around 82.6% of GDP), PSND ex BoE is £320.7 billion (or 13.1 percentage points of GDP) less than PSND ex.

Figure 7: At the end of April 2022, the Bank of England contributed £320.7 billion to public sector net debt

Public sector net debt excluding public sector banks, UK, March 1994 to the end of April 2022

Figure 7: At the end of April 2022, the Bank of England contributed £320.7 billion to public sector net debt

Public sector net debt excluding public sector banks, UK, March 1994 to the end of April 2022



Source: Office for National Statistics – Public sector finances

Notes:

1. Includes Asset Purchase Facility (APF) which includes the Term Funding Scheme (TFS) and TFS incentives for small and medium-sized enterprises (TFSME).
2. Public sector net debt excluding public sector banks (PSND ex) is the combination of PSND ex Bank of England (BoE) plus the BoE's contribution to PSND ex.
3. Public sector net debt excluding public sector banks (PSND ex) shown at the end of each financial year (March), unless otherwise stated.

Public sector net financial liabilities

Public sector net financial liabilities excluding public sector banks (PSNFL ex) provides a more comprehensive measure of the public sector balance sheet. It captures a wider range of financial assets and liabilities than recorded in PSND ex, such as the assets held under the TFS, which fall outside the boundary of PSND ex.

PSNFL ex was £2,039.5 billion at the end of April 2022 (or around 83.1% of GDP), £308.2 billion (or 12.6 percentage points of GDP) less than PSND ex.

Table PSNFL 3, published as a part of [our Public sector finances tables 1 to 10: Appendix A](#), provides a reconciliation between the latest measures of PSND ex and PSNFL ex.

7 . Revisions

The data for the latest months of every release contain a degree of forecasts. Subsequently, these are replaced by improved forecasts, as further data are made available and finally by outturn data.

Table 10: Revisions to public sector net borrowing
Revisions to borrowing since the previous public sector finances bulletin (published on 26 April 2022), UK
£ billion

| | Financial year ending March 2022 ² | | Financial year ending March 2021 ² | | Previous Change | Latest Change |
|--|--|--------|--|--------|--------------------|------------------|
| | Previous | Latest | Previous | Latest | | |
| Central Government | 162.2 | 157.5 | -4.8 | 330.5 | 330.2 | -0.2 |
| Local Government | -0.7 | -2.2 | -1.5 | -7.1 | -7.1 | 0.0 |
| Public Corporations | -1.5 | -2.5 | -1.0 | -1.3 | -1.3 | 0.0 |
| Public Sector Pensions | 0.8 | 0.8 | 0.0 | 0.6 | 0.6 | 0.0 |
| Sub-total: Public Sector ex BoE and Banks | 160.8 | 153.7 | -7.2 | 322.7 | 322.5 | -0.2 |
| Bank of England | -9.0 | -9.0 | 0.0 | -5.1 | -5.1 | 0.0 |
| Sub-total: Public Sector ex¹ | 151.8 | 144.6 | -7.2 | 317.6 | 317.3 | -0.2 |
| Public Sector Banks | -9.2 | -9.2 | 0.0 | -9.5 | -9.5 | 0.0 |
| Total: Public Sector | 142.6 | 135.5 | -7.2 | 308.1 | 307.9 | -0.2 |

Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex – net borrowing excluding public sector banks.
2. Full financial year refers to the months April to March.
3. Figures may not sum because of rounding.

Most central government departments usually publish their audited resource accounts by August of each year, enabling us to reflect them in our September public sector finances release. Because of the exceptional demands of the coronavirus (COVID-19) pandemic, a number of central government departments delayed the publication of their audited accounts for the financial year ending (FYE) 2021 (April 2020 to March 2021).

These audited accounts have now been published and we plan to reflect these updates in our May release, to be published on 23 June 2022.

Revisions to net borrowing in the financial year ending (FYE) March 2022

Since [our last public sector finances bulletin](#) (26 April 2022), we have reduced our estimate of borrowing in the FYE March 2022 by £7.2 billion.

Increases to our previous estimates of central government tax and national insurance contributions of £5.0 billion and £1.8 billion, respectively, are largely the result of higher than anticipated April 2022 cash receipts accruing back to earlier months.

An increase to our previous estimate of current transfers from central to local government has increased central government borrowing by £1.3 billion. However, this has reduced local government borrowing by an equal and offsetting amount.

Improvements to our previously estimated Housing Revenue Account (HRA) data have resulted in an increase of £1.0 billion to our previous estimate of public corporations' gross operating surplus. This has reduced our estimate of public sector borrowing in the FYE March 2022 by an additional £1.0 billion.

Tables 11 and 12 detail the revisions to central government receipts and expenditure in the FYE March 2022 since our last publication.

Table 11: Revisions to central government current receipts
 Revisions to central government receipts since the previous public sector finances bulletin (published 26 April 2022), UK

£ billion

| | Financial year ending March 2022 ³ | | | Financial year ending March 2021 ³ | | |
|---|--|--------|--------|--|--------|--------|
| | Previous | Latest | Change | Previous | Latest | Change |
| Value Added Tax | 162.6 | 165.2 | 2.6 | 137.7 | 137.7 | 0.0 |
| Fuel Duty | 25.9 | 25.9 | 0.0 | 20.9 | 20.9 | 0.0 |
| Alcohol Duty | 13.1 | 13.2 | 0.1 | 12.2 | 12.2 | 0.0 |
| Tobacco Duty | 10.2 | 10.2 | 0.0 | 9.8 | 9.8 | 0.0 |
| Business Rates | 22.4 | 22.4 | 0.0 | 16.9 | 16.9 | 0.0 |
| Stamp Duty (L&P)¹ | 15.4 | 15.4 | 0.0 | 9.5 | 9.5 | 0.0 |
| Customs Duties | 4.9 | 4.9 | 0.0 | 1.0 | 1.0 | 0.0 |
| Other Taxes on Production | 38.3 | 38.7 | 0.4 | 36.0 | 36.0 | 0.0 |
| Pay As You Earn Income Tax | 191.0 | 192.7 | 1.7 | 168.5 | 168.5 | 0.0 |
| Self-Assessed Income Tax | 38.0 | 38.0 | 0.0 | 31.2 | 31.2 | 0.0 |
| Corporation Tax | 65.3 | 65.6 | 0.3 | 55.1 | 55.4 | 0.3 |
| Other Taxes on Income & wealth² | 12.3 | 12.3 | 0.0 | 7.5 | 7.6 | 0.1 |
| Other Taxes | 20.4 | 20.4 | 0.0 | 19.2 | 19.2 | 0.0 |
| Compulsory social contributions | 158.9 | 160.8 | 1.8 | 144.3 | 144.3 | 0.0 |
| Interest & Dividends receipts | 14.4 | 14.4 | 0.0 | 19.5 | 19.5 | 0.0 |
| Other receipts | 36.8 | 36.8 | 0.0 | 35.3 | 35.3 | 0.0 |
| Total Current Receipts | 830.0 | 836.9 | 6.8 | 724.7 | 724.9 | 0.2 |

Source: Office for National Statistics – Public sector finances

Notes

1. Land and Property (L&P).
2. Other taxes on income and wealth include Capital Gains Tax receipts and balancing residual items that are often negative.
3. Full financial year refers to the months April to March.
4. Figures may not sum because of rounding.

Table 12: Revisions to central government expenditure
 Revisions to central government expenditure since the previous public sector finances bulletin (published 26 April 2022), UK

£ billion

| | Financial year ending March 2022 | | | Financial year ending March 2021 | | |
|--|-------------------------------------|--------|--------|-------------------------------------|---------|--------|
| | Previous | Latest | Change | Previous | Latest | Change |
| Interest payments¹ | 69.9 | 69.9 | 0.0 | 39.4 | 39.4 | 0.0 |
| National Insurance Fund Benefits | 114.6 | 114.5 | -0.1 | 112.2 | 112.2 | 0.0 |
| Social Assistance | 119.3 | 119.8 | 0.5 | 121.4 | 121.4 | 0.0 |
| Other Net social Benefits | 0.7 | 0.8 | 0.1 | 2.3 | 2.3 | 0.0 |
| Procurement^{2 3} | 198.9 | 200.2 | 1.3 | 199.7 | 199.7 | 0.0 |
| Pay | 167.0 | 166.7 | -0.3 | 154.3 | 154.3 | 0.0 |
| Transfers to Local Government | 131.2 | 132.5 | 1.3 | 149.8 | 149.8 | 0.0 |
| Contributions to EU | 0.0 | 0.0 | 0.0 | 10.9 | 10.9 | 0.0 |
| Current transfers paid abroad - UK payments to EU | 8.4 | 8.4 | 0.0 | 0.0 | 0.0 | 0.0 |
| Current transfers paid abroad - Other | 5.4 | 5.6 | 0.2 | 8.1 | 8.1 | 0.0 |
| Subsidies - CJRS | 8.5 | 8.5 | 0.0 | 58.1 | 58.1 | 0.0 |
| Subsidies - SEISS | 8.3 | 8.3 | 0.0 | 19.7 | 19.7 | 0.0 |
| Subsidies - Other | 33.7 | 33.4 | -0.3 | 40.1 | 40.1 | 0.0 |
| Other Expenditure | 27.4 | 27.1 | -0.3 | 27.6 | 27.6 | 0.0 |
| Total Current Expenditure | 893.3 | 895.7 | 2.3 | 943.6 | 943.6 | 0.0 |
| Depreciation | 32.0 | 32.0 | 0.0 | 30.8 | 30.8 | 0.0 |
| Net Investment | 67.0 | 66.7 | -0.3 | 80.8 | 80.8 | 0.0 |
| Total Expenditure | 992.2 | 994.3 | 2.1 | 1,055.2 | 1,055.2 | 0.0 |

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement – Purchase of Goods and Services.
3. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines.
4. Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.
5. Value added tax (VAT) and gross national income-based contributions to the EU budget.
6. Payments under the Withdrawal Agreement.
7. CJRS – Coronavirus Job Retention Scheme. Scheme closed in September 2021.
8. Self-Employment Income Support Scheme (SEISS). Scheme closed in September 2021.
9. Full financial year refers to the months April to March.
10. Figures may not sum because of rounding.

Revisions to public sector net debt excluding public sector banks

This month we have increased our previous estimate of the level of public sector net debt excluding public sector banks at the end of March 2022 by £0.1 billion from that published on 26 April 2022. This was largely the result of small updates to our previous estimates of liquid assets held by local government and non-financial public corporations.

Revisions to public sector net debt excluding public sector banks expressed as a ratio of GDP

This month we have replaced our previous Office for Budget Responsibility (OBR) based provisional GDP estimate with [our GDP first quarterly estimate, UK: January to March 2022](#) (published 12 May 2022). As a result, our previously published value of public sector net debt at the end of March 2022 expressed as a ratio of GDP, has reduced by around 0.2 percentage points.

Revisions to public sector net debt including public sector banks

This month we have increased our previous estimate of the public sector banks' contribution to public sector net debt at the end of March 2022 by £7.2 billion. These data are updated twice annually with balance sheet data supplied by the Bank of England. The latest available balance sheet data extend to December 2021, and we have used this to inform our estimates for the most recent months.

8 . Public sector finances data

[Public sector finances tables 1 to 10: Appendix A](#)

Dataset | Released 24 May 2022

The data underlying the public sector finances statistical bulletin are presented in the tables PSA 1 to 10.

[Large impacts on public sector fiscal measures excluding banking groups: Appendix B](#)

Dataset | Released 24 May 2022

A summary of the large events which impact on the current public sector net borrowing excluding public sector banks (PSNB ex) and public sector net debt excluding public sector banks (PSND ex) from the period May 2000 onwards.

[Public sector finances revisions analysis on main fiscal aggregates: Appendix C](#)

Dataset | Released 24 May 2022

Revisions analysis for central government receipts, expenditure, net borrowing and net cash requirement statistics for the UK over the last five years.

[Public sector current receipts: Appendix D](#)

Dataset | Released 24 May 2022

A breakdown of UK public sector income by latest month, financial year-to-date and full financial year, with comparisons with the same period in the previous financial year.

[International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E](#)

Dataset | Released 24 May 2022

Presents the balance sheet, statement of operations and statement of other economic flows for public sector compliant with the Government Finance Statistics Manual 2014: GFSM 2014 presentation.

[Revisions to the first reported estimate of public sector net borrowing: Appendix F](#)

Dataset | Released 24 May 2022

Summarises revisions to the first estimate of UK public sector borrowing (excluding public sector banks) by sub-sector. Revisions are shown at 6 and 12 months after year end.

9 . Glossary

Public sector

In the UK, the public sector consists of six sub-sectors: central government, local government, public non-financial corporations, public sector pensions, the Bank of England (BoE) and public financial corporations (or public sector banks).

Public sector banks

Unless otherwise stated, the figures quoted in this bulletin exclude public sector banks, currently only the NatWest Group (formerly the Royal Bank of Scotland (RBS) Group).

Public sector current budget deficit

Public sector current budget deficit is the gap between current expenditure and current receipts on an accrued basis, having taken account of depreciation.

The current budget is in surplus when receipts are greater than expenditure.

Public sector current expenditure

Current expenditure measures reflect the cost of the public sector's day-to-day activities. For example, central government's provision of services and grants, payment of social benefits and the payment of the interest on its outstanding debt.

Public sector debt interest to revenue ratio

The debt interest to revenue ratio (DIR) represents the proportion of net interest paid (gross interest paid less interest received) by the public sector (excluding public sector banks), compared with the non-interest receipts it receives in a given period.

Public sector net borrowing

Public sector net borrowing excluding public sector banks (PSNB ex) measures the gap between revenue raised (current receipts) and total spending (current expenditure plus net investment (capital spending less capital receipts)). PSNB is often referred to by commentators as "the deficit".

Public sector net cash requirement

The public sector net cash requirement (PSNCR) represents the cash needed to be raised from the financial markets over a period of time to finance its activities.

The amount of cash required will be affected by changes in the timing of payments to and from the public sector rather than when these liabilities were incurred. However, it does not depend on forecast tax receipts in the same way as our accrued (or national accounts) based measures of borrowing.

PSNCR may be similar to borrowing for the same period and close, but not identical, to the changes in the level of net debt between two points in time.

Public sector net debt

Public sector net debt excluding public sector banks (PSND ex) represents the amount of money the public sector owes to private sector organisations (including overseas institutions) and is often referred to by commentators as "the national debt".

Public sector net investment

Public sector net investment is the sum of all capital spending, mainly net acquisitions of capital assets and capital grants, less the depreciation of the stock of capital assets.

Public sector net financial liabilities

Public sector net financial liabilities excluding public sector banks (PSNFL ex) is a comprehensive measure of the public sector balance sheet, capturing a wider range of financial assets and liabilities than recorded in PSND ex.

Total managed expenditure

Total managed expenditure (TME) covers all current and capital spending carried out by the public sector, including depreciation. This is equal to public sector current expenditure, plus public sector net investment, plus depreciation.

10 . Measuring the data

Comparing our data with official forecasts

The independent Office for Budget Responsibility (OBR) is responsible for the production of official forecasts for the government. These forecasts are usually produced twice a year, in spring and autumn.

Table 13: Latest public sector finances estimates compared with official Office for Budget Responsibility forecasts for the financial year ending (FYE) March 2023, UK

| | £ billion unless otherwise stated | | | |
|--------------------------|--|--|-------------------|--|
| | Provisional estimate April 2022 | OBR forecast¹ April 2022 | Difference | OBR forecast¹ FYE March 2023 |
| Net Borrowing | 18.6 | 19.1 | -0.5 | 99.1 |
| Net Debt | 2,347.7 | 2,343.9 | 3.8 | 2,453.4 |
| Net Debt % of GDP | 95.7 | 95.7 | 0.0 | 95.5 |

Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Table 14: Latest public sector finances estimates compared with official Office for Budget Responsibility forecasts for the financial year ending (FYE) March 2022, UK

| | £ billion unless otherwise stated | | |
|---|--|--|-------------------|
| | Provisional estimate FYE March 2022 | OBR forecast¹ FYE March 2022 | Difference |
| Net Borrowing | 144.6 | 127.8 | 16.8 |
| Current budget deficit | 82.5 | 89.5 | -7.0 |
| Net Debt | 2,343.9 | 2,329.7 | 14.2 |
| Net Debt % of GDP | 96.0 | 95.6 | 0.4 |
| Net Debt ex BoE² | 2,025.2 | 2,010.9 | 14.3 |
| Net Debt ex BoE² % of GDP | 82.9 | 82.5 | 0.4 |

Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes

1. These tables uses the Economic and fiscal outlook – March 2022 and the subsequent monthly profiles published on 12 May 2022.
2. Bank of England.
3. All public sector measures in this table exclude public sector banks.
4. Figures may not sum because of rounding.

Coronavirus (COVID-19) loan guarantee schemes

In their [Economic and fiscal outlook – March 2022](#), OBR estimated that a reduction on calls on the government's coronavirus (COVID-19) loan guarantee schemes would reduce net borrowing by £4.4 billion in the financial year ending (FY) March 2022. We will include any impact arising from a change in expectations when sufficiently reliable data become available.

Student loans

On 24 February 2022, the UK government announced [new changes to the student finance system](#) in England. These changes are explained in [our Recent and upcoming changes to public sector finance statistics: February 2022 article](#) but are not yet reflected in the public sector finance statistics. OBR have estimated the impact of these changes on borrowing in their Economic and fiscal outlook – March 2022.

11 . Strengths and limitations

To supplement this release we publish an accompanying [public sector methodological guide](#) and [public sector finances Quality and Methodology Information](#) outlining the strengths, limitations, and appropriate uses of the public sector finance dataset.

Local government and public corporations

Both local government and public corporations' data in the most recent periods are initial estimates, largely based on the Budget Responsibility (OBR) [Economic and fiscal outlook \(EFO\) – March 2022](#), with adjustments being applied as needed.

In recent years, planned local government expenditure initially reported in local authority budgets has been systematically higher than the final outturn expenditure reported in the audited accounts. We therefore include adjustments, usually to reduce the amounts reported at the budget stage.

For financial year ending (FYE) 2021 (April 2020 to March 2021), we have applied a £0.5 billion downward adjustment to current expenditure on benefits, to reflect the most recently available data for housing benefits.

For FYE 2022 we include:

- a £2.5 billion downward adjustment to England's capital expenditure
- a £0.5 billion downward adjustment to Scotland's capital expenditure
- a £0.4 billion downward adjustment to Wales's capital expenditure
- a £3.5 billion upward adjustment to England's current expenditure on goods and services

We apply a further £2.1 billion downward adjustment to budget forecast current expenditure on benefits in FYE 2022, to reflect the most recently available data for housing benefits.

Public corporations' data for both the FYE March 2021 and FYE March 2022 are estimates largely based on OBR forecasts and as such should be treated as provisional.

12 . Related links

[HMRC tax receipts and National Insurance contributions for the UK](#)

Dataset | Updated 24 May 2022

Summary of HM Revenue and Customs (HMRC) tax receipts, National Insurance contributions (NICs), tax credit expenditure and Child Benefit for the UK on a cash basis.

[Looking ahead – developments in public sector finance statistics: 2022](#)

Article | Released 22 February 2022

Methodological changes and areas for future development for public sector finance statistics.

[Wider measures of the public sector balance sheet: public sector net worth](#)

Methodology | Released 22 June 2021

Outlines plans to introduce an additional statistical aggregate to the public sector finance statistics and explains how it will differ from existing measures.

[Country and regional public sector finances: financial year ending 2020](#)

Article | Released 21 May 2021 | Next release 27 May 2022

Summary of net fiscal balance, revenue, and expenditure by country and region of the UK.

[Public sector finances Quality and Methodology Information](#)

Methodology article | Updated 6 December 2021

Details the strengths and limitations of the data and methods used in compiling the UK public sector finances.

[Monthly statistics on the public sector finances: a methodological guide](#)

Methodology article | Released 25 January 2022

A comprehensive contextual and methodological guide to the monthly Public sector finances statistical bulletin.

PSA1 Public Sector Summary

£ million unless otherwise stated

| Excluding public sector banks | | | | | | | | | | |
|-------------------------------|----------------|---------------|--|--|----------------------|----------------------------------|---------------|----------------------|---------------------|-------|
| Current Budget Deficit | Net Investment | Net Borrowing | Net Debt excluding Bank of England (£ billion) | Net Debt excluding Bank of England as a % GDP ¹ | Net Debt (£ billion) | Net Debt as a % GDP ¹ | Net Borrowing | Net Debt (£ billion) | Net Debt as a % GDP | |
| | | | 1 | 2 | | | | | | |
| -JW2T | -JW2Z | -J5II | CPPH | CPOA | HF6W | HF6X | -ANNX | RUTN | RUTO | |
| 2013 | 80 298 | 25 737 | 106 035 | 1 387.3 | 75.4 | 1 430.3 | 77.7 | 97 167 | 2 265.0 | 123.1 |
| 2014 | 69 330 | 33 731 | 103 061 | 1 486.2 | 78.0 | 1 529.3 | 80.3 | 94 563 | 1 841.5 | 96.7 |
| 2015 | 51 036 | 34 247 | 85 283 | 1 535.6 | 77.8 | 1 583.3 | 80.3 | 78 719 | 1 872.0 | 94.9 |
| 2016 | 31 937 | 35 042 | 66 979 | 1 584.6 | 77.0 | 1 665.6 | 81.0 | 59 193 | 1 965.2 | 95.6 |
| 2017 | 8 048 | 43 140 | 51 188 | 1 555.0 | 73.0 | 1 725.3 | 81.0 | 36 342 | 1 992.8 | 93.5 |
| 2018 | 6 719 | 42 854 | 49 573 | 1 583.2 | 71.4 | 1 773.3 | 80.0 | 40 645 | 2 065.0 | 93.1 |
| 2019 | 3 702 | 43 522 | 47 224 | 1 627.4 | 74.3 | 1 805.9 | 82.4 | 38 618 | 2 109.9 | 96.3 |
| 2020 | 204 439 | 65 243 | 269 682 | 1 886.0 | 84.6 | 2 132.1 | 95.6 | 259 998 | 2 447.0 | 109.8 |
| 2021 | 118 924 | 56 671 | 175 595 | 2 017.3 | 83.8 | 2 341.0 | 97.3 | 166 419 | 2 665.2 | 110.7 |
| 2013/14 | 76 290 | 28 724 | 105 014 | 1 399.4 | 75.2 | 1 441.1 | 77.5 | 96 224 | 2 014.2 | 108.3 |
| 2014/15 | 61 051 | 35 415 | 96 466 | 1 484.3 | 77.3 | 1 531.9 | 79.8 | 88 076 | 1 835.3 | 95.6 |
| 2015/16 | 48 925 | 31 682 | 80 607 | 1 530.1 | 76.8 | 1 574.8 | 79.1 | 73 682 | 1 878.7 | 94.3 |
| 2016/17 | 18 202 | 37 874 | 56 076 | 1 573.4 | 75.8 | 1 692.3 | 81.5 | 45 623 | 1 985.4 | 95.6 |
| 2017/18 | 12 123 | 43 013 | 55 136 | 1 551.2 | 72.0 | 1 736.2 | 80.6 | 43 165 | 2 011.4 | 93.4 |
| 2018/19 | -2 336 | 45 591 | 43 255 | 1 576.0 | 70.4 | 1 754.6 | 78.4 | 34 182 | 2 051.3 | 91.7 |
| 2019/20 | 12 856 | 42 003 | 54 859 | 1 616.8 | 74.7 | 1 793.1 | 82.8 | 45 830 | 2 107.4 | 97.4 |
| 2020/21 | 245 607 | 71 736 | 317 343 | 1 903.2 | 83.8 | 2 134.4 | 93.9 | 307 889 | 2 450.4 | 107.8 |
| 2021/22 | 82 480 | 62 169 | 144 649 | 2 025.2 | 82.9 | 2 343.9 | 96.0 | 135 475 | 2 668.2 | 109.3 |
| 2018 Q4 | 10 530 | 9 934 | 20 464 | 1 583.2 | 71.4 | 1 773.3 | 80.0 | 17 956 | 2 065.0 | 93.1 |
| 2019 Q1 | -28 468 | 17 457 | -11 011 | 1 576.0 | 70.4 | 1 754.6 | 78.4 | -13 112 | 2 051.3 | 91.7 |
| Q2 | 15 426 | 7 617 | 23 043 | 1 593.7 | 70.7 | 1 778.7 | 78.9 | 20 942 | 2 080.3 | 92.2 |
| Q3 | 2 035 | 10 171 | 12 206 | 1 598.6 | 70.7 | 1 781.0 | 78.8 | 10 004 | 2 083.8 | 92.2 |
| Q4 | 14 709 | 8 277 | 22 986 | 1 627.4 | 74.3 | 1 805.9 | 82.4 | 20 784 | 2 109.9 | 96.3 |
| 2020 Q1 | -19 314 | 15 938 | -3 376 | 1 616.8 | 74.7 | 1 793.1 | 82.8 | -5 900 | 2 107.4 | 97.4 |
| Q2 | 111 594 | 21 004 | 132 598 | 1 755.1 | 81.6 | 1 976.1 | 91.9 | 130 074 | 2 300.7 | 107.0 |
| Q3 | 60 169 | 15 855 | 76 024 | 1 819.5 | 85.0 | 2 043.9 | 95.5 | 73 706 | 2 363.6 | 110.4 |
| Q4 | 51 990 | 12 446 | 64 436 | 1 886.0 | 84.6 | 2 132.1 | 95.6 | 62 118 | 2 447.0 | 109.8 |
| 2021 Q1 | 21 854 | 22 431 | 44 285 | 1 903.2 | 83.8 | 2 134.4 | 93.9 | 41 991 | 2 450.4 | 107.8 |
| Q2 | 49 272 | 11 449 | 60 721 | 1 976.4 | 85.3 | 2 204.6 | 95.1 | 58 427 | 2 521.7 | 108.8 |
| Q3 | 25 900 | 12 808 | 38 708 | 1 978.3 | 83.5 | 2 207.7 | 93.2 | 36 414 | 2 528.4 | 106.8 |
| Q4 | 21 898 | 9 983 | 31 881 | 2 017.3 | 83.8 | 2 341.0 | 97.3 | 29 587 | 2 665.2 | 110.7 |
| 2022 Q1 | -14 590 | 27 929 | 13 339 | 2 025.2 | 82.9 | 2 343.9 | 96.0 | 11 047 | 2 668.2 | 109.3 |
| 2020 Apr | 42 518 | 6 415 | 48 933 | 1 662.2 | 77.0 | 1 862.8 | 86.3 | 48 091 | 2 180.5 | 101.0 |
| May | 42 677 | 9 198 | 51 875 | 1 716.0 | 79.6 | 1 930.2 | 89.6 | 51 033 | 2 251.3 | 104.5 |
| Jun | 26 399 | 5 391 | 31 790 | 1 755.1 | 81.6 | 1 976.1 | 91.9 | 30 950 | 2 300.7 | 107.0 |
| Jul | 18 058 | 4 153 | 22 211 | 1 773.6 | 82.6 | 1 987.3 | 92.6 | 21 439 | 2 310.3 | 107.6 |
| Aug | 21 720 | 3 544 | 25 264 | 1 795.8 | 83.8 | 2 018.1 | 94.1 | 24 492 | 2 339.5 | 109.1 |
| Sep | 20 391 | 8 158 | 28 549 | 1 819.5 | 85.0 | 2 043.9 | 95.5 | 27 775 | 2 363.6 | 110.4 |
| Oct | 14 866 | 3 598 | 18 464 | 1 829.4 | 84.3 | 2 070.6 | 95.4 | 17 692 | 2 388.8 | 110.1 |
| Nov | 17 885 | 3 874 | 21 759 | 1 853.2 | 84.2 | 2 099.5 | 95.4 | 20 987 | 2 416.0 | 109.8 |
| Dec | 19 239 | 4 974 | 24 213 | 1 886.0 | 84.6 | 2 132.1 | 95.6 | 23 439 | 2 447.0 | 109.8 |
| 2021 Jan | -5 471 | 7 368 | 1 897 | 1 871.4 | 83.4 | 2 106.9 | 93.9 | 1 132 | 2 422.2 | 108.0 |
| Feb | 10 910 | 4 436 | 15 346 | 1 884.4 | 83.5 | 2 129.5 | 94.3 | 14 581 | 2 445.1 | 108.3 |
| Mar | 16 415 | 10 627 | 27 042 | 1 903.2 | 83.8 | 2 134.4 | 93.9 | 26 278 | 2 450.4 | 107.8 |
| Apr | 17 485 | 6 680 | 24 165 | 1 931.5 | 84.5 | 2 168.6 | 94.8 | 23 400 | 2 484.9 | 108.7 |
| May | 15 770 | 2 095 | 17 865 | 1 953.8 | 84.9 | 2 193.1 | 95.3 | 17 100 | 2 509.8 | 109.0 |
| Jun | 16 017 | 2 674 | 18 691 | 1 976.4 | 85.3 | 2 204.6 | 95.1 | 17 927 | 2 521.7 | 108.8 |
| Jul | 2 628 | 2 833 | 5 461 | 1 974.8 | 84.6 | 2 199.8 | 94.2 | 4 696 | 2 518.1 | 107.9 |
| Aug | 11 983 | 2 912 | 14 895 | 1 965.2 | 83.6 | 2 204.1 | 93.7 | 14 130 | 2 523.6 | 107.3 |
| Sep | 11 289 | 7 063 | 18 352 | 1 978.3 | 83.5 | 2 207.7 | 93.2 | 17 588 | 2 528.4 | 106.8 |
| Oct | 7 494 | 2 495 | 9 989 | 1 986.7 | 83.4 | 2 283.4 | 95.9 | 9 224 | 2 605.2 | 109.4 |
| Nov | 6 291 | 3 155 | 9 446 | 1 995.1 | 83.3 | 2 322.5 | 97.0 | 8 681 | 2 645.5 | 110.5 |
| Dec | 8 113 | 4 333 | 12 446 | 2 017.3 | 83.8 | 2 341.0 | 97.3 | 11 682 | 2 665.2 | 110.7 |
| 2022 Jan | -18 760 | 8 668 | -10 092 | 1 998.0 | 82.6 | 2 320.2 | 95.9 | -10 856 | 2 644.5 | 109.3 |
| Feb | 3 137 | 5 620 | 8 757 | 2 005.4 | 82.5 | 2 326.9 | 95.7 | 7 993 | 2 651.2 | 109.1 |
| Mar | 1 033 | 13 641 | 14 674 | 2 025.2 | 82.9 | 2 343.9 | 96.0 | 13 910 | 2 668.2 | 109.3 |
| Apr | 10 065 | 8 495 | 18 560 | 2 027.0 | 82.6 | 2 347.7 | 95.7 | 17 796 | 2 672.0 | 108.9 |

Relationship between columns : 3=1+2

1 12 month centred moving total

| Net Borrowing | | | | | | | | | | | |
|---------------|--------------------|------------------|---|-------------------|-------------------------------------|--|------------------|--|---|---------------------|----------------------|
| | Central government | Local government | General government (Maastricht Deficit) | Non-financial PCs | Public Sector Pensions ⁵ | Public Sector and BoE ⁴ (PSNB ex BoE) | APF ¹ | Bank of England (including & SLS ²) ³ | Public Sector excluding public sector banks (PSNB ex) | Public sector banks | Public Sector (PSNB) |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 2013 | -NMFJ | -NMOE | -NNBK | -CPCM | -CWNY | -CPNZ | -JW2H | -J5II | -IL6B | -ANNX | |
| 2013 | 95 834 | 2 212 | 98 046 | -597 | 2 670 | 100 119 | 5 916 | 106 035 | -8 868 | 97 167 | |
| 2014 | 105 047 | -1 909 | 103 138 | 1 758 | 1 987 | 106 883 | -3 822 | 103 061 | -8 498 | 94 563 | |
| 2015 | 85 689 | 1 539 | 87 228 | 614 | 763 | 88 605 | -3 322 | 85 283 | -6 564 | 78 719 | |
| 2016 | 59 578 | 7 036 | 66 614 | 1 513 | 1 422 | 69 549 | -2 570 | 66 979 | -7 786 | 59 193 | |
| 2017 | 40 293 | 9 048 | 49 341 | 3 373 | 864 | 53 578 | -2 390 | 51 188 | -14 846 | 36 342 | |
| 2018 | 40 318 | 6 632 | 46 950 | 4 | 4 577 | 51 531 | -1 958 | 49 573 | -8 928 | 40 645 | |
| 2019 | 41 016 | 8 809 | 49 825 | -645 | 1 968 | 51 148 | -3 924 | 47 224 | -8 606 | 38 618 | |
| 2020 | 278 703 | -4 657 | 274 046 | -756 | 611 | 273 901 | -4 219 | 269 682 | -9 684 | 259 998 | |
| 2021 | 192 433 | -6 159 | 186 274 | -1 702 | 786 | 185 358 | -9 763 | 175 595 | -9 176 | 166 419 | |
| 2013/14 | 104 801 | -1 288 | 103 513 | -1 122 | 3 076 | 105 467 | -453 | 105 014 | -8 790 | 96 224 | |
| 2014/15 | 93 795 | 389 | 94 184 | 2 388 | 1 621 | 98 193 | -1 727 | 96 466 | -8 390 | 88 076 | |
| 2015/16 | 79 431 | 3 640 | 83 071 | 339 | 477 | 83 887 | -3 280 | 80 607 | -6 925 | 73 682 | |
| 2016/17 | 47 593 | 7 932 | 55 525 | 1 736 | 1 740 | 59 001 | -2 925 | 56 076 | -10 453 | 45 623 | |
| 2017/18 | 46 712 | 8 416 | 55 128 | 3 063 | 566 | 58 757 | -3 621 | 55 136 | -11 971 | 43 165 | |
| 2018/19 | 33 062 | 6 120 | 39 182 | -116 | 5 916 | 44 982 | -1 727 | 43 255 | -9 073 | 34 182 | |
| 2019/20 | 53 420 | 5 838 | 59 258 | -753 | 653 | 59 158 | -4 299 | 54 859 | -9 029 | 45 830 | |
| 2020/21 | 330 239 | -7 120 | 323 119 | -1 252 | 597 | 322 464 | -5 121 | 317 343 | -9 454 | 307 889 | |
| 2021/22 | 157 458 | -2 181 | 155 277 | -2 456 | 844 | 153 665 | -9 016 | 144 649 | -9 174 | 135 475 | |
| 2018 Q4 | 15 584 | 2 994 | 18 578 | -127 | 1 479 | 19 930 | 534 | 20 464 | -2 508 | 17 956 | |
| 2019 Q1 | -14 536 | 4 654 | -9 882 | -251 | 1 479 | -8 654 | -2 357 | -11 011 | -2 101 | -13 112 | |
| Q2 | 25 056 | -2 309 | 22 747 | -21 | 163 | 22 889 | 154 | 23 043 | -2 101 | 20 942 | |
| Q3 | 12 712 | 1 805 | 14 517 | -139 | 163 | 14 541 | -2 335 | 12 206 | -2 202 | 10 004 | |
| Q4 | 17 784 | 4 659 | 22 443 | -234 | 163 | 22 372 | 614 | 22 986 | -2 202 | 20 784 | |
| 2020 Q1 | -2 132 | 1 683 | -449 | -359 | 164 | -644 | -2 732 | -3 376 | -2 524 | -5 900 | |
| Q2 | 140 775 | -8 812 | 131 963 | 246 | 149 | 132 358 | 240 | 132 598 | -2 524 | 130 074 | |
| Q3 | 78 372 | -270 | 78 102 | -278 | 149 | 77 973 | -1 949 | 76 024 | -2 318 | 73 706 | |
| Q4 | 61 688 | 2 742 | 64 430 | -365 | 149 | 64 214 | 222 | 64 436 | -2 318 | 62 118 | |
| 2021 Q1 | 49 404 | -780 | 48 624 | -855 | 150 | 47 919 | -3 634 | 44 285 | -2 294 | 41 991 | |
| Q2 | 74 654 | -9 793 | 64 861 | 2 | 212 | 65 075 | -4 354 | 60 721 | -2 294 | 58 427 | |
| Q3 | 41 523 | -512 | 41 011 | -72 | 212 | 41 151 | -2 443 | 38 708 | -2 294 | 36 414 | |
| Q4 | 26 852 | 4 926 | 31 778 | -777 | 212 | 31 213 | 668 | 31 881 | -2 294 | 29 587 | |
| 2022 Q1 | 14 429 | 3 198 | 17 627 | -1 609 | 208 | 16 226 | -2 887 | 13 339 | -2 292 | 11 047 | |
| 2020 Apr | 56 463 | -10 500 | 45 963 | 93 | 48 | 46 104 | 2 829 | 48 933 | -842 | 48 091 | |
| May | 51 633 | 1 339 | 52 972 | 90 | 48 | 53 110 | -1 235 | 51 875 | -842 | 51 033 | |
| Jun | 32 679 | 349 | 33 028 | 63 | 53 | 33 144 | -1 354 | 31 790 | -840 | 30 950 | |
| Jul | 24 323 | -2 900 | 21 423 | -53 | 48 | 21 418 | 793 | 22 211 | -772 | 21 439 | |
| Aug | 24 636 | 2 003 | 26 639 | -83 | 48 | 26 604 | -1 340 | 25 264 | -772 | 24 492 | |
| Sep | 29 413 | 627 | 30 040 | -142 | 53 | 29 951 | -1 402 | 28 549 | -774 | 27 775 | |
| Oct | 14 544 | 963 | 15 507 | -169 | 48 | 15 386 | 3 078 | 18 464 | -772 | 17 692 | |
| Nov | 23 586 | -372 | 23 214 | -83 | 48 | 23 179 | -1 420 | 21 759 | -772 | 20 987 | |
| Dec | 23 558 | 2 151 | 25 709 | -113 | 53 | 25 649 | -1 436 | 24 213 | -774 | 23 439 | |
| 2021 Jan | 2 103 | 743 | 2 846 | -278 | 49 | 2 617 | -720 | 1 897 | -765 | 1 132 | |
| Feb | 12 415 | 4 550 | 16 965 | -232 | 49 | 16 782 | -1 436 | 15 346 | -765 | 14 581 | |
| Mar | 34 886 | -6 073 | 28 813 | -345 | 52 | 28 520 | 1 478 | 27 042 | -764 | 26 278 | |
| Apr | 32 683 | -7 148 | 25 535 | 6 | 70 | 25 611 | -1 446 | 24 165 | -765 | 23 400 | |
| May | 21 745 | -2 506 | 19 239 | 4 | 70 | 19 313 | -1 448 | 17 865 | -765 | 17 100 | |
| Jun | 20 226 | -139 | 20 087 | -8 | 72 | 20 151 | -1 460 | 18 691 | -764 | 17 927 | |
| Jul | 7 395 | -2 402 | 4 993 | 5 | 70 | 5 068 | 393 | 5 461 | -765 | 4 696 | |
| Aug | 14 641 | 1 580 | 16 221 | 12 | 70 | 16 303 | -1 408 | 14 895 | -765 | 14 130 | |
| Sep | 19 487 | 310 | 19 797 | -89 | 72 | 19 780 | -1 428 | 18 352 | -764 | 17 588 | |
| Oct | 5 135 | 1 582 | 6 717 | -263 | 70 | 6 524 | 3 465 | 9 989 | -765 | 9 224 | |
| Nov | 8 893 | 2 177 | 11 070 | -241 | 70 | 10 899 | -1 453 | 9 446 | -765 | 8 681 | |
| Dec | 12 824 | 1 167 | 13 991 | -273 | 72 | 13 790 | -1 344 | 12 446 | -764 | 11 682 | |
| 2022 Jan | -10 350 | 1 503 | -8 847 | -488 | 70 | -9 265 | -827 | -10 092 | -764 | -10 856 | |
| Feb | 6 227 | 4 104 | 10 331 | -497 | 70 | 9 904 | -1 147 | 8 757 | -764 | 7 993 | |
| Mar | 18 552 | -2 409 | 16 143 | -624 | 68 | 15 587 | -913 | 14 674 | -764 | 13 910 | |
| Apr | 18 594 | -2 307 | 16 287 | -10 | 70 | 16 347 | 2 213 | 18 560 | -764 | 17 796 | |

Relationship between columns 1+2=3 ; 3+4+5=6 ; 6+7 =8; 8+9=10

1 APF = Asset Purchase Facility

2 SLS = Special Liquidity Scheme

3 Figures derived from Bank of England accounts and ONS estimates

4 Bank of England

5 Funded pensions only

PSA3 Fiscal mandate and supplementary targets

£ billion

| | 2007 /08 | 2008 /09 | 2009 /10 | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 | 2018 /19 | 2019 /20 | 2020 /21 | 2021 /22 | 2022 /23 |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|

Public sector net debt excluding public sector banks and the Bank of England: as a percentage of GDP at market prices

| | | | | | | | | | | | | | | | | |
|-----------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| April | 33.1 | 34.3 | 49.1 | 61.8 | 68.6 | 71.5 | 74.1 | 75.0 | 76.9 | 76.5 | 74.8 | 71.5 | 69.9 | 77.0 | 84.5 | 82.6 |
| May | 33.4 | 35.0 | 50.3 | 62.4 | 69.0 | 71.7 | 74.4 | 75.5 | 77.3 | 76.6 | 75.1 | 71.4 | 70.2 | 79.6 | 84.9 | .. |
| June | 34.0 | 36.2 | 51.8 | 63.6 | 70.1 | 72.8 | 74.9 | 76.4 | 77.9 | 76.9 | 75.8 | 71.8 | 70.7 | 81.6 | 85.3 | .. |
| July | 33.1 | 38.0 | 51.9 | 63.6 | 69.6 | 72.2 | 74.1 | 75.9 | 77.3 | 76.0 | 75.1 | 70.8 | 70.1 | 82.6 | 84.6 | .. |
| August | 33.2 | 38.8 | 51.9 | 63.9 | 70.5 | 72.3 | 73.8 | 76.0 | 77.1 | 75.9 | 75.1 | 70.7 | 70.2 | 83.8 | 83.6 | .. |
| September | 33.7 | 41.3 | 53.1 | 65.3 | 71.0 | 73.3 | 74.4 | 76.9 | 77.7 | 76.5 | 75.8 | 70.9 | 70.7 | 85.0 | 83.5 | .. |
| October | 33.3 | 41.9 | 53.3 | 65.3 | 70.8 | 73.3 | 73.9 | 76.7 | 77.5 | 75.9 | 75.3 | 70.7 | 71.6 | 84.3 | 83.4 | .. |
| November | 33.8 | 42.9 | 54.0 | 66.3 | 71.3 | 73.8 | 74.4 | 76.9 | 77.6 | 76.3 | 72.4 | 70.9 | 72.8 | 84.2 | 83.3 | .. |
| December | 34.6 | 46.1 | 57.5 | 67.8 | 72.5 | 74.9 | 75.4 | 78.0 | 77.8 | 77.0 | 73.0 | 71.4 | 74.3 | 84.6 | 83.8 | .. |
| January | 33.2 | 46.1 | 59.7 | 66.8 | 71.4 | 73.4 | 74.4 | 76.5 | 76.4 | 75.2 | 71.7 | 70.0 | 73.7 | 83.4 | 82.6 | .. |
| February | 33.4 | 46.7 | 59.9 | 67.1 | 71.7 | 73.3 | 74.4 | 76.5 | 76.1 | 75.0 | 71.4 | 69.9 | 73.9 | 83.5 | 82.5 | .. |
| March | 34.1 | 48.4 | 61.6 | 68.6 | 72.7 | 74.4 | 75.2 | 77.3 | 76.8 | 75.8 | 72.0 | 70.4 | 74.7 | 83.8 | 82.9 | .. |

| | 2007 /08 | 2008 /09 | 2009 /10 | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 | 2018 /19 | 2019 /20 | 2020 /21 | 2021 /22 | 2022 /23 |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|

Public sector current budget deficit excluding public sector banks as a percentage of GDP: rolling 12-month average

| | | | | | | | | | | | | | | | | |
|-----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| April | 1.2 | 1.1 | 2.7 | 6.6 | 6.5 | 5.6 | 5.4 | 4.6 | 3.7 | 2.7 | 1.7 | 0.6 | 0.2 | 0.3 | 8.2 | 5.9 |
| May | 1.1 | 1.1 | 3.1 | 6.7 | 6.4 | 5.6 | 5.4 | 4.6 | 3.6 | 2.7 | 1.6 | 0.6 | 0.1 | 0.7 | 8.6 | .. |
| June | 1.1 | 1.2 | 3.4 | 6.8 | 6.4 | 5.5 | 5.3 | 4.5 | 3.5 | 2.6 | 1.4 | 0.5 | 0.1 | 1.1 | 8.8 | .. |
| July | 1.1 | 1.2 | 3.8 | 6.9 | 6.3 | 5.5 | 5.3 | 4.4 | 3.4 | 2.6 | 1.3 | 0.5 | 0.1 | 1.6 | 9.0 | .. |
| August | 1.1 | 1.3 | 4.1 | 6.9 | 6.2 | 5.5 | 5.2 | 4.4 | 3.3 | 2.5 | 1.2 | 0.4 | 0.1 | 2.1 | 9.0 | .. |
| September | 1.1 | 1.4 | 4.5 | 6.9 | 6.2 | 5.4 | 5.2 | 4.3 | 3.2 | 2.4 | 1.1 | 0.4 | 0.1 | 2.8 | 8.9 | .. |
| October | 1.1 | 1.5 | 4.9 | 6.9 | 6.1 | 5.4 | 5.1 | 4.2 | 3.2 | 2.4 | 1.0 | 0.4 | 0.1 | 3.4 | 8.7 | .. |
| November | 1.0 | 1.6 | 5.3 | 6.8 | 6.0 | 5.4 | 5.0 | 4.1 | 3.1 | 2.3 | 0.9 | 0.4 | – | 4.1 | 8.5 | .. |
| December | 1.0 | 1.7 | 5.6 | 6.8 | 5.9 | 5.4 | 5.0 | 4.1 | 3.0 | 2.2 | 0.8 | 0.4 | – | 4.9 | 8.1 | .. |
| January | 1.0 | 1.9 | 5.9 | 6.7 | 5.8 | 5.4 | 4.9 | 4.0 | 2.9 | 2.1 | 0.7 | 0.3 | 0.1 | 5.7 | 7.7 | .. |
| February | 1.1 | 2.2 | 6.2 | 6.6 | 5.7 | 5.4 | 4.8 | 3.9 | 2.8 | 2.0 | 0.7 | 0.3 | 0.1 | 6.6 | 7.1 | .. |
| March | 1.1 | 2.4 | 6.4 | 6.5 | 5.7 | 5.4 | 4.7 | 3.8 | 2.8 | 1.8 | 0.6 | 0.2 | 0.1 | 7.5 | 6.4 | .. |

| | 2007 /08 | 2008 /09 | 2009 /10 | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 | 2018 /19 | 2019 /20 | 2020 /21 | 2021 /22 | 2022 /23 |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|

Public sector net investment excluding public sector banks as a percentage of GDP: rolling 12-month average

| | | | | | | | | | | | | | | | | |
|-----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| April | 1.7 | 1.6 | 2.4 | 3.0 | 2.7 | 2.1 | 2.2 | 1.5 | 1.7 | 1.8 | 1.7 | 2.0 | 2.0 | 2.0 | 2.9 | 2.6 |
| May | 1.7 | 1.6 | 2.5 | 3.0 | 2.7 | 2.1 | 2.1 | 1.5 | 1.8 | 1.8 | 1.8 | 2.0 | 2.0 | 2.0 | 3.0 | .. |
| June | 1.7 | 1.6 | 2.6 | 3.0 | 2.6 | 2.1 | 2.0 | 1.5 | 1.8 | 1.8 | 1.8 | 2.0 | 2.0 | 2.0 | 3.0 | .. |
| July | 1.7 | 1.7 | 2.7 | 3.0 | 2.6 | 2.1 | 1.9 | 1.5 | 1.8 | 1.8 | 1.8 | 2.0 | 2.0 | 2.1 | 3.0 | .. |
| August | 1.6 | 1.7 | 2.8 | 3.0 | 2.5 | 2.2 | 1.8 | 1.5 | 1.8 | 1.7 | 1.8 | 2.0 | 2.0 | 2.1 | 3.0 | .. |
| September | 1.6 | 1.8 | 2.8 | 3.0 | 2.4 | 2.2 | 1.8 | 1.6 | 1.9 | 1.7 | 1.8 | 2.0 | 2.0 | 2.2 | 3.0 | .. |
| October | 1.6 | 1.8 | 2.9 | 2.9 | 2.4 | 2.2 | 1.7 | 1.6 | 1.9 | 1.7 | 1.9 | 2.0 | 2.0 | 2.3 | 2.9 | .. |
| November | 1.6 | 1.9 | 2.9 | 2.9 | 2.3 | 2.2 | 1.6 | 1.6 | 1.9 | 1.7 | 1.9 | 2.0 | 2.0 | 2.4 | 2.9 | .. |
| December | 1.6 | 2.0 | 3.0 | 2.9 | 2.3 | 2.2 | 1.6 | 1.6 | 1.9 | 1.7 | 1.9 | 2.0 | 2.0 | 2.5 | 2.8 | .. |
| January | 1.6 | 2.1 | 3.0 | 2.9 | 2.2 | 2.2 | 1.5 | 1.7 | 1.9 | 1.7 | 1.9 | 2.0 | 2.0 | 2.6 | 2.8 | .. |
| February | 1.6 | 2.2 | 3.0 | 2.8 | 2.2 | 2.2 | 1.5 | 1.7 | 1.9 | 1.7 | 2.0 | 2.0 | 2.0 | 2.7 | 2.7 | .. |
| March | 1.6 | 2.3 | 3.0 | 2.8 | 2.1 | 2.2 | 1.5 | 1.7 | 1.8 | 1.7 | 2.0 | 2.0 | 2.0 | 2.8 | 2.7 | .. |

1 A dash (-) represents a zero value

PSA4 Public Sector Net Debt (excluding public sector banks) and Debt interest to revenue ratio

£ billion

| | 2007 /08 | 2008 /09 | 2009 /10 | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 | 2018 /19 | 2019 /20 | 2020 /21 | 2021 /22 | 2022 /23 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public sector net debt¹ excluding public sector banks: amount outstanding at end period | | | | | | | | | | | | | | | | |
| April | 506.8 | 545.6 | 770.3 | 1 001.2 | 1 143.3 | 1 235.1 | 1 344.7 | 1 445.3 | 1 526.7 | 1 579.2 | 1 687.3 | 1 741.7 | 1 759.4 | 1 862.8 | 2 168.6 | 2 347.7 |
| May | 514.5 | 557.1 | 791.6 | 1 014.4 | 1 153.6 | 1 245.5 | 1 360.1 | 1 459.1 | 1 538.5 | 1 586.2 | 1 703.7 | 1 745.2 | 1 767.3 | 1 930.2 | 2 193.1 | .. |
| June | 526.1 | 576.0 | 816.9 | 1 036.3 | 1 173.9 | 1 264.6 | 1 374.5 | 1 476.2 | 1 555.9 | 1 595.9 | 1 726.6 | 1 754.8 | 1 778.7 | 1 976.1 | 2 204.6 | .. |
| July | 513.4 | 602.5 | 822.5 | 1 040.4 | 1 167.0 | 1 264.6 | 1 371.0 | 1 471.3 | 1 548.8 | 1 584.8 | 1 726.4 | 1 741.0 | 1 766.8 | 1 987.3 | 2 199.8 | .. |
| August | 518.2 | 613.6 | 825.5 | 1 049.6 | 1 183.6 | 1 266.2 | 1 376.7 | 1 474.9 | 1 548.1 | 1 591.2 | 1 732.8 | 1 746.6 | 1 770.3 | 2 018.1 | 2 204.1 | .. |
| September | 527.3 | 651.9 | 845.0 | 1 074.3 | 1 191.6 | 1 283.5 | 1 392.6 | 1 492.2 | 1 562.0 | 1 601.0 | 1 747.4 | 1 754.5 | 1 781.0 | 2 043.9 | 2 207.7 | .. |
| October | 523.2 | 659.3 | 853.0 | 1 076.7 | 1 191.7 | 1 293.4 | 1 394.0 | 1 497.4 | 1 566.1 | 1 612.5 | 1 755.4 | 1 757.0 | 1 789.9 | 2 070.6 | 2 283.4 | .. |
| November | 533.1 | 671.8 | 868.0 | 1 094.2 | 1 202.3 | 1 307.3 | 1 409.0 | 1 505.6 | 1 573.0 | 1 631.4 | 1 700.9 | 1 759.8 | 1 796.7 | 2 099.5 | 2 322.5 | .. |
| December | 548.8 | 720.9 | 924.6 | 1 120.0 | 1 224.2 | 1 329.5 | 1 430.3 | 1 529.3 | 1 583.3 | 1 665.6 | 1 725.3 | 1 773.3 | 1 805.9 | 2 132.1 | 2 341.0 | .. |
| January | 526.5 | 719.0 | 961.2 | 1 106.5 | 1 208.9 | 1 310.5 | 1 418.2 | 1 506.8 | 1 561.2 | 1 638.7 | 1 706.7 | 1 746.9 | 1 785.9 | 2 106.9 | 2 320.2 | .. |
| February | 531.1 | 727.8 | 968.1 | 1 114.1 | 1 217.6 | 1 315.6 | 1 424.3 | 1 512.3 | 1 558.9 | 1 659.7 | 1 727.7 | 1 748.7 | 1 784.0 | 2 129.5 | 2 326.9 | .. |
| March | 543.6 | 755.6 | 995.4 | 1 138.7 | 1 235.1 | 1 341.3 | 1 441.1 | 1 531.9 | 1 574.8 | 1 692.3 | 1 736.2 | 1 754.6 | 1 793.1 | 2 134.4 | 2 343.9 | .. |
| Public sector net debt¹ excluding public sector banks: as a percentage of GDP at market prices² | | | | | | | | | | | | | | | | |
| April | 32.9 | 34.1 | 49.4 | 62.6 | 68.9 | 72.1 | 75.6 | 77.5 | 79.3 | 79.0 | 81.0 | 80.6 | 78.4 | 86.3 | 94.8 | 95.7 |
| May | 33.3 | 34.9 | 50.8 | 63.2 | 69.3 | 72.6 | 76.2 | 78.0 | 79.7 | 79.0 | 81.5 | 80.5 | 78.6 | 89.6 | 95.3 | .. |
| June | 33.9 | 36.0 | 52.5 | 64.3 | 70.3 | 73.5 | 76.7 | 78.7 | 80.4 | 79.1 | 82.3 | 80.7 | 78.9 | 91.9 | 95.1 | .. |
| July | 32.9 | 37.8 | 52.7 | 64.3 | 69.8 | 73.3 | 76.1 | 78.3 | 79.8 | 78.3 | 82.1 | 79.8 | 78.3 | 92.6 | 94.2 | .. |
| August | 33.1 | 38.6 | 52.8 | 64.6 | 70.6 | 73.2 | 76.1 | 78.3 | 79.5 | 78.3 | 82.2 | 79.7 | 78.4 | 94.1 | 93.7 | .. |
| September | 33.5 | 41.2 | 53.9 | 65.9 | 71.0 | 74.0 | 76.6 | 79.0 | 80.0 | 78.5 | 82.7 | 79.8 | 78.8 | 95.5 | 93.2 | .. |
| October | 33.1 | 41.8 | 54.3 | 65.9 | 70.8 | 74.3 | 76.4 | 79.1 | 79.9 | 78.8 | 82.9 | 79.7 | 80.0 | 95.4 | 95.9 | .. |
| November | 33.6 | 42.7 | 55.0 | 66.8 | 71.3 | 74.8 | 76.9 | 79.3 | 80.0 | 79.5 | 80.1 | 79.6 | 81.2 | 95.4 | 97.0 | .. |
| December | 34.5 | 45.9 | 58.4 | 68.2 | 72.4 | 75.7 | 77.7 | 80.3 | 80.3 | 81.0 | 81.0 | 80.0 | 82.4 | 95.6 | 97.3 | .. |
| January | 33.0 | 45.9 | 60.6 | 67.2 | 71.3 | 74.4 | 76.8 | 78.9 | 78.9 | 79.4 | 79.8 | 78.5 | 81.9 | 93.9 | 95.9 | .. |
| February | 33.3 | 46.5 | 60.9 | 67.5 | 71.5 | 74.5 | 76.8 | 79.0 | 78.5 | 80.2 | 80.5 | 78.4 | 82.1 | 94.3 | 95.7 | .. |
| March | 34.0 | 48.4 | 62.4 | 68.8 | 72.3 | 75.7 | 77.5 | 79.8 | 79.1 | 81.5 | 80.6 | 78.4 | 82.8 | 93.9 | 96.0 | .. |
| Public sector net financial liabilities excluding public sector banks: as a percentage of GDP at market prices³ | | | | | | | | | | | | | | | | |
| April | 29.6 | 32.0 | 46.5 | 52.7 | 57.0 | 65.0 | 67.9 | 69.2 | 70.8 | 73.2 | 71.6 | 68.1 | 65.6 | 70.8 | 83.1 | 83.1 |
| May | 30.2 | 33.3 | 47.3 | 53.3 | 57.8 | 65.4 | 68.3 | 69.7 | 71.0 | 73.4 | 71.9 | 67.9 | 66.2 | 73.9 | 83.7 | .. |
| June | 31.0 | 35.0 | 48.4 | 54.3 | 59.1 | 66.4 | 68.8 | 70.4 | 71.7 | 73.9 | 72.5 | 68.1 | 66.9 | 76.3 | 83.6 | .. |
| July | 29.9 | 36.3 | 48.5 | 53.5 | 59.0 | 66.1 | 68.1 | 70.0 | 71.6 | 73.5 | 72.3 | 67.3 | 66.0 | 77.8 | 83.0 | .. |
| August | 30.3 | 37.1 | 48.5 | 53.2 | 60.3 | 65.8 | 67.9 | 69.8 | 71.4 | 73.6 | 72.2 | 67.0 | 66.3 | 79.3 | 83.5 | .. |
| September | 30.9 | 38.6 | 49.1 | 53.8 | 61.1 | 66.4 | 68.3 | 70.4 | 71.9 | 73.9 | 72.5 | 66.9 | 67.0 | 80.4 | 82.8 | .. |
| October | 30.4 | 37.9 | 49.9 | 54.3 | 61.1 | 66.7 | 68.0 | 70.5 | 71.9 | 72.3 | 72.3 | 67.2 | 68.2 | 82.1 | 83.3 | .. |
| November | 31.2 | 38.6 | 50.8 | 55.3 | 61.9 | 67.0 | 68.5 | 70.6 | 72.1 | 72.8 | 69.3 | 67.2 | 69.5 | 82.4 | 83.6 | .. |
| December | 32.4 | 42.4 | 53.1 | 56.9 | 63.5 | 67.9 | 69.4 | 71.7 | 72.8 | 73.8 | 69.7 | 67.7 | 71.2 | 82.9 | 84.1 | .. |
| January | 30.8 | 41.6 | 53.7 | 56.0 | 62.4 | 67.0 | 68.3 | 70.4 | 72.0 | 70.2 | 68.1 | 66.6 | 71.2 | 82.6 | 83.0 | .. |
| February | 31.1 | 42.8 | 52.4 | 55.9 | 62.4 | 67.0 | 68.2 | 70.4 | 71.5 | 70.6 | 67.9 | 66.0 | 71.7 | 83.5 | 82.9 | .. |
| March | 31.9 | 45.4 | 52.3 | 56.9 | 63.0 | 67.9 | 69.1 | 71.3 | 72.0 | 71.6 | 68.2 | 65.8 | 72.7 | 83.7 | 83.3 | .. |
| Public sector debt interest to revenue ratio: rolling 12-month percentage³ | | | | | | | | | | | | | | | | |
| April | 4.8 | 4.7 | 5.5 | 5.2 | 6.9 | 6.6 | 5.8 | 5.5 | 4.7 | 4.8 | 5.0 | 5.0 | 4.0 | 3.7 | 2.3 | 5.6 |
| May | 4.9 | 4.7 | 5.5 | 5.2 | 6.8 | 6.7 | 5.8 | 5.4 | 4.6 | 4.8 | 4.9 | 4.8 | 4.0 | 3.7 | 2.4 | .. |
| June | 4.9 | 4.8 | 5.4 | 5.5 | 6.9 | 6.5 | 5.8 | 5.4 | 4.6 | 4.7 | 5.0 | 4.8 | 4.3 | 3.1 | 3.1 | .. |
| July | 4.9 | 4.9 | 5.2 | 5.7 | 6.9 | 6.4 | 5.7 | 5.3 | 4.7 | 4.7 | 5.1 | 4.7 | 4.2 | 2.8 | 3.2 | .. |
| August | 5.0 | 5.0 | 4.9 | 6.1 | 6.9 | 6.2 | 5.8 | 5.4 | 4.7 | 4.8 | 5.0 | 4.8 | 4.1 | 2.7 | 3.5 | .. |
| September | 4.9 | 5.0 | 4.7 | 6.2 | 6.9 | 6.1 | 5.8 | 5.4 | 4.6 | 4.9 | 5.0 | 4.6 | 3.9 | 3.1 | 3.5 | .. |
| October | 5.0 | 5.1 | 4.7 | 6.3 | 7.1 | 5.9 | 5.9 | 5.3 | 4.7 | 4.8 | 5.1 | 4.8 | 3.8 | 2.4 | 4.0 | .. |
| November | 5.0 | 5.2 | 4.7 | 6.4 | 7.1 | 5.8 | 5.9 | 5.3 | 4.5 | 4.9 | 5.1 | 4.6 | 3.7 | 2.6 | 4.0 | .. |
| December | 4.9 | 5.3 | 4.7 | 6.5 | 7.1 | 5.8 | 5.6 | 5.3 | 4.5 | 4.8 | 5.2 | 4.6 | 3.5 | 2.6 | 4.6 | .. |
| January | 4.8 | 5.3 | 4.8 | 6.5 | 7.0 | 5.7 | 5.6 | 5.1 | 4.6 | 4.7 | 5.2 | 4.4 | 3.6 | 2.2 | 5.1 | .. |
| February | 4.8 | 5.3 | 5.0 | 6.6 | 6.9 | 5.8 | 5.5 | 5.0 | 4.7 | 4.8 | 5.3 | 4.2 | 3.5 | 2.3 | 5.5 | .. |
| March | 4.7 | 5.5 | 5.0 | 6.7 | 6.7 | 5.9 | 5.5 | 4.7 | 4.7 | 4.8 | 5.1 | 4.1 | 3.7 | 2.4 | 5.6 | .. |

1 Net debt at the end of the month

2 Gross Domestic Product for 12 months centred on the end of the month

3 Experimental statistics

PSA5A Long Run of Fiscal Indicators as a percentage of GDP on a financial year basis

% of GDP

| Excluding public sector banks | | | | | | | | |
|-------------------------------|---|---|-----------------------------|---|------------------------|--|-----------------------------|------------------------|
| | Public Sector Current Budget Deficit ⁵ | Public Sector Net Investment ⁵ | Public Sector Net Borrowing | Public Sector Net Debt excluding BoE ^{1 2} | Public Sector Net Debt | Public Sector Net Financial Liabilities ^{3 4} | Public Sector Net Borrowing | Public Sector Net Debt |
| 1982/83 | 0.7 | 1.9 | 2.6 | 40.8 | 38.7 | — | 2.6 | 38.7 |
| 1983/84 | 1.2 | 2.1 | 3.3 | 40.5 | 38.9 | — | 3.3 | 38.9 |
| 1984/85 | 1.4 | 1.9 | 3.3 | 41.1 | 38.7 | — | 3.3 | 38.7 |
| 1985/86 | 0.6 | 1.5 | 2.1 | 38.6 | 37.1 | — | 2.1 | 37.1 |
| 1986/87 | 1.0 | 0.8 | 1.8 | 37.1 | 34.8 | — | 1.8 | 34.8 |
| 1987/88 | 0.9 | — | 0.9 | 33.1 | 31.0 | — | 0.9 | 31.0 |
| 1988/89 | -0.9 | -0.2 | -1.1 | 27.2 | 25.6 | — | -1.1 | 25.6 |
| 1989/90 | -0.6 | 0.5 | -0.1 | 24.5 | 23.1 | — | -0.1 | 23.1 |
| 1990/91 | 0.2 | 0.7 | 0.9 | 22.6 | 21.7 | — | 0.9 | 21.7 |
| 1991/92 | 2.2 | 1.1 | 3.2 | 23.5 | 22.9 | — | 3.2 | 22.9 |
| 1992/93 | 5.3 | 1.1 | 6.4 | 27.8 | 26.7 | — | 6.4 | 26.7 |
| 1993/94 | 5.9 | 0.7 | 6.6 | 32.5 | 31.2 | — | 6.6 | 31.2 |
| 1994/95 | 4.6 | 0.7 | 5.3 | 36.0 | 34.6 | — | 5.3 | 34.6 |
| 1995/96 | 3.4 | 0.7 | 4.1 | 37.9 | 36.1 | — | 4.1 | 36.1 |
| 1996/97 | 2.8 | 0.2 | 3.0 | 38.6 | 36.7 | — | 3.0 | 36.7 |
| 1997/98 | 0.6 | 0.3 | 0.9 | 35.7 | 35.6 | — | 0.9 | 35.6 |
| 1998/99 | -0.5 | 0.4 | -0.1 | 33.9 | 33.8 | — | -0.1 | 33.8 |
| 1999/00 | -1.5 | 0.4 | -1.1 | 31.3 | 31.2 | 26.3 | -1.1 | 31.2 |
| 2000/01 | -1.8 | 0.4 | -1.4 | 27.2 | 27.1 | 25.6 | -1.4 | 27.1 |
| 2001/02 | -0.5 | 1.0 | 0.5 | 26.8 | 26.7 | 26.9 | 0.5 | 26.7 |
| 2002/03 | 1.6 | 1.3 | 2.8 | 28.1 | 28.0 | 29.6 | 2.8 | 28.0 |
| 2003/04 | 1.7 | 1.5 | 3.3 | 29.2 | 29.1 | 29.5 | 3.3 | 29.1 |
| 2004/05 | 1.8 | 1.9 | 3.7 | 31.7 | 31.6 | 31.2 | 3.7 | 31.6 |
| 2005/06 | 1.3 | 1.8 | 3.1 | 32.6 | 32.5 | 29.7 | 3.1 | 32.5 |
| 2006/07 | 0.9 | 1.7 | 2.7 | 33.4 | 33.3 | 30.0 | 2.7 | 33.3 |
| 2007/08 | 1.1 | 1.7 | 2.9 | 34.1 | 34.0 | 31.9 | 2.9 | 39.9 |
| 2008/09 | 4.5 | 2.9 | 7.4 | 48.4 | 48.4 | 45.4 | 6.0 | 138.5 |
| 2009/10 | 7.2 | 2.9 | 10.1 | 61.6 | 62.4 | 52.3 | 8.7 | 143.3 |
| 2010/11 | 6.2 | 2.4 | 8.6 | 68.6 | 68.8 | 56.9 | 7.4 | 139.0 |
| 2011/12 | 5.4 | 1.9 | 7.2 | 72.7 | 72.3 | 63.0 | 6.1 | 130.6 |
| 2012/13 | 5.2 | 1.9 | 7.2 | 74.4 | 75.7 | 67.9 | 6.5 | 127.2 |
| 2013/14 | 4.2 | 1.6 | 5.8 | 75.2 | 77.5 | 69.1 | 5.3 | 108.3 |
| 2014/15 | 3.2 | 1.9 | 5.1 | 77.3 | 79.8 | 71.3 | 4.7 | 95.6 |
| 2015/16 | 2.5 | 1.6 | 4.1 | 76.8 | 79.1 | 72.0 | 3.8 | 94.3 |
| 2016/17 | 0.9 | 1.9 | 2.7 | 75.8 | 81.5 | 71.6 | 2.2 | 95.6 |
| 2017/18 | 0.6 | 2.0 | 2.6 | 72.0 | 80.6 | 68.2 | 2.0 | 93.4 |
| 2018/19 | -0.1 | 2.1 | 2.0 | 70.4 | 78.4 | 65.8 | 1.6 | 91.7 |
| 2019/20 | 0.6 | 1.9 | 2.4 | 74.7 | 82.8 | 72.7 | 2.0 | 97.4 |
| 2020/21 | 11.5 | 3.4 | 14.8 | 83.8 | 93.9 | 83.7 | 14.4 | 107.8 |
| 2021/22 | 3.5 | 2.6 | 6.1 | 82.9 | 96.0 | 83.3 | 5.7 | 109.3 |

1 Bank of England

2 £ million values in Table PSA8B

3 Time series for PSNFL only available back to 2000 Q1

4 - denotes no data available for that period

5 - denotes value was zero for that period

Worksheet PS6A: Net borrowing summary, UK, not seasonally adjusted

This worksheet contains one table. Some cells refer to notes which can be found on the notes worksheet tab.

This table contains monthly and financial year to date data

Source: Public Sector Finances

| Transaction | Dataset identifier code | 2022 April (£ billion) | 2021 April (£ billion) | Change between April 2022 and April 2021 (£ billion) | Change between April 2022 and April 2021 (percentage points) | April 2021 to March 2022 (£ billion) | April 2020 to March 2021 (£ billion) | Change between the period April 2021 to March 2022 and April 2020 to March 2021 (£ billion) | Change between the period April 2021 to March 2022 and April 2020 to March 2021 (percentage points) |
|--|-------------------------|---------------------------|---------------------------|---|--|--|--|--|---|
| | | | | | | | | | |
| Total taxes on production | NMBY | 24.7 | 22.4 | 2.3 | 10.0 | 295.9 | 244.0 | 52.0 | 21.3 |
| Taxes on production of which, VAT | NZGF | 13.9 | 12.3 | 1.5 | 12.3 | 165.2 | 137.7 | 27.6 | 20.0 |
| Total taxes on income and wealth | NMCU | 23.8 | 20.6 | 3.2 | 15.5 | 308.6 | 262.7 | 45.9 | 17.5 |
| Taxes on income and wealth of which, income tax and capital gains tax | LIBR | 18.5 | 15.6 | 2.9 | 18.7 | 242.8 | 206.7 | 36.1 | 17.5 |
| Taxes on income and wealth of which of, other (mainly corporation tax) | LIBP | 5.3 | 5.0 | 0.3 | 5.5 | 65.8 | 56.0 | 9.8 | 17.5 |
| Other taxes | LIQR | 1.7 | 1.6 | 0.1 | 3.7 | 20.4 | 19.2 | 1.1 | 5.8 |
| Compulsory social contributions (mainly national insurance contributions) | AIIH | 13.4 | 12.0 | 1.4 | 11.4 | 160.8 | 144.3 | 16.5 | 11.4 |
| Interest & dividend receipts | LIQP | 3.7 | 0.6 | 3.0 | 468.3 | 14.4 | 19.5 | -5.1 | -26.3 |
| Interest & dividend receipts, of which Asset Purchase Facility Fund | L6BD | 3.2 | 0.0 | 3.1 | - | 7.2 | 11.3 | -4.1 | -36.2 |
| Other receipts | LIQQ | 3.0 | 3.0 | 0.1 | 2.1 | 36.8 | 35.3 | 1.6 | 4.5 |
| Total central government current receipts | ANBV | 70.2 | 60.3 | 9.9 | 16.5 | 836.9 | 724.9 | 111.9 | 15.4 |
| Interest payable | NMFX | 4.4 | 4.9 | -0.5 | -9.6 | 69.9 | 39.4 | 30.5 | 77.3 |
| Net social benefits | GZSJ | 20.3 | 20.4 | -0.1 | -0.6 | 235.1 | 235.9 | -0.8 | -0.3 |
| Other current expenditure | LIQS | 51.4 | 57.5 | -6.1 | -10.6 | 590.7 | 668.3 | -77.6 | -11.6 |
| Total current expenditure | ANLP | 76.0 | 82.7 | -6.7 | -8.1 | 895.7 | 943.6 | -48.0 | -5.1 |
| Savings, gross plus capital taxes | ANPM | -5.8 | -22.4 | 16.6 | 74.1 | -58.8 | -218.7 | 159.9 | 73.1 |
| Central government depreciation | NSRN | 2.8 | 2.6 | 0.2 | 6.2 | 32.0 | 30.8 | 1.2 | 3.9 |
| Central government current budget deficit | -ANLV | 8.6 | 25.0 | -16.5 | -65.8 | 90.8 | 249.5 | -158.7 | -63.6 |
| Central Government Net Investment | -ANNS | 10.0 | 7.6 | 2.4 | 31.3 | 66.7 | 80.8 | -14.1 | -17.4 |
| Central Government Net Borrowing | -NMFJ | 18.6 | 32.7 | -14.1 | -43.1 | 157.5 | 330.2 | -172.8 | -52.3 |
| Local Government Net Borrowing | -NMOE | -2.3 | -7.1 | 4.8 | 67.7 | -2.2 | -7.1 | 4.9 | 69.4 |
| General Government Net Borrowing | -NNBK | 16.3 | 25.5 | -9.2 | -36.2 | 155.3 | 323.1 | -167.8 | -51.9 |
| Non-financial Public Corporations Net Borrowing | -CPCM | 0.0 | 0.0 | 0.0 | -266.7 | -2.5 | -1.3 | -1.2 | -96.2 |
| Public Sector funded Pensions Net Borrowing | -CWNY | 0.1 | 0.1 | 0.0 | 0.0 | 0.8 | 0.6 | 0.2 | 41.4 |
| Bank of England Net Borrowing (including APF & SLS) | -JW2H | 2.2 | -1.4 | 3.7 | 253.0 | -9.0 | -5.1 | -3.9 | -76.1 |
| Public Sector Net Borrowing excluding public sector banks | -J5II | 18.6 | 24.2 | -5.6 | -23.2 | 144.6 | 317.3 | -172.7 | -54.4 |
| Memo items: Central Government Income tax and NICs | KSS8 | 31.9 | 27.6 | 4.3 | 15.5 | 403.6 | 351.0 | 52.6 | 15.0 |
| Memo items: Central Government Total Expenditure (current plus net investment) | DU3N | 88.8 | 93.0 | -4.1 | -4.5 | 994.3 | 1,055.2 | -60.8 | -5.8 |
| Memo items: Central Government Current Expenditure (excluding debt interest payment) | KSS6 | 71.6 | 77.8 | -6.2 | -8.0 | 825.8 | 904.2 | -78.4 | -8.7 |
| Memo items: Central Government Net Cash Requirement | RUUW | 2.3 | 30.5 | -28.1 | -92.4 | 128.1 | 338.0 | -209.9 | -62.1 |
| Memo items: General Government Net Borrowing as a % GDP | no code | 0.7 | 1.2 | no data | -0.5 | 6.9 | 14.8 | no data | -7.9 |
| Memo items: General Government Gross Debt as a % GDP | no code | 96.5 | 98.7 | no data | -2.2 | 96.9 | 97.8 | no data | -0.9 |
| Memo items: Public Sector Net Investment excluding public sector banks | -JW2Z | 8.5 | 6.7 | 1.8 | 27.2 | 62.2 | 71.7 | -9.6 | -13.3 |
| Memo items: Public Sector Current Budget Deficit excluding public sector banks | -JW2T | 10.1 | 17.5 | -7.4 | -42.4 | 82.5 | 245.6 | -163.1 | -66.4 |
| Memo items: Public Sector Net Borrowing as a % of GDP excluding public sector banks | no code | 0.8 | 1.1 | no data | -0.3 | 6.3 | 14.6 | no data | -8.3 |
| Memo items: Public Sector Net Debt excluding public sector banks | HF8W | 2,347.7 | 2,168.6 | 179.1 | 8.3 | 2,343.9 | 2,134.4 | 209.5 | 9.8 |
| Memo items: Public Sector Net Debt as a % of GDP excluding public sector banks | HF6X | 95.7 | 94.8 | no data | 0.9 | 96.0 | 93.9 | no data | 2.1 |

PSA6B Central Government Account : overview

£ million

| Current receipts | | | | | | | | | | | | |
|-----------------------|---------------------|---|---------|--------------------|-------------|--|---------|------------------------|-------------------------|-----------------------------|---------------|------------------------------|
| Taxes on production | of which | Taxes on income and wealth | | | | | | Interest and dividends | | of which | | |
| | | Income and capital gains tax ¹ | | Other ² | Other taxes | Compulsory Social contributions ³ | | Total | Asset Purchase Facility | Other receipts ⁴ | Total | |
| | | Total | VAT | | | AIIH | LIQP | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | | |
| NMBY | NZGF | NMCU | LIBR | LIPB | LIQR | AIIH | LIQP | L6BD | LIQQ | ANBV | | |
| 2018/19 | 280 540 | 151 803 | 258 598 | 201 696 | 56 902 | 19 941 | 137 680 | 18 644 | 9 686 | 34 171 | 749 574 | |
| 2019/20 | 284 940 | 153 723 | 255 218 | 203 383 | 51 835 | 20 292 | 144 982 | 18 112 | 7 137 | 35 876 | 759 420 | |
| 2020/21 | 243 950 | 137 657 | 262 651 | 206 684 | 55 967 | 19 236 | 144 295 | 19 537 | 11 322 | 35 258 | 724 927 | |
| 2021/22 | 295 937 | 165 218 | 308 569 | 242 788 | 65 781 | 20 356 | 160 766 | 14 406 | 7 218 | 36 827 | 836 861 | |
| 2020 Apr | 17 586 | 9 928 | 15 833 | 11 921 | 3 912 | 1 309 | 10 798 | 4 585 | 4 010 | 2 875 | 52 986 | |
| May | 16 698 | 9 302 | 16 019 | 12 028 | 3 991 | 1 344 | 11 126 | 576 | — | 2 869 | 48 632 | |
| Jun | 18 852 | 10 344 | 16 757 | 12 692 | 4 065 | 1 638 | 11 670 | 641 | — | 3 015 | 52 573 | |
| Jul | 20 485 | 11 391 | 21 109 | 16 774 | 4 335 | 1 637 | 11 447 | 2 928 | 2 138 | 2 908 | 60 514 | |
| Aug | 20 883 | 11 600 | 18 541 | 14 189 | 4 352 | 1 550 | 11 367 | 731 | — | 2 903 | 55 975 | |
| Sep | 21 170 | 11 977 | 17 635 | 13 200 | 4 435 | 1 826 | 11 775 | 752 | — | 2 910 | 56 068 | |
| Oct | 22 224 | 12 685 | 17 959 | 13 237 | 4 722 | 1 794 | 11 821 | 5 226 | 4 485 | 2 980 | 62 004 | |
| Nov | 21 988 | 12 620 | 19 366 | 14 577 | 4 789 | 1 691 | 12 262 | 578 | — | 2 931 | 58 816 | |
| Dec | 22 565 | 12 965 | 21 823 | 16 581 | 5 242 | 1 716 | 12 576 | 612 | — | 2 954 | 62 246 | |
| 2021 Jan | 20 576 | 12 165 | 44 198 | 38 786 | 5 412 | 1 470 | 12 531 | 1 571 | 689 | 2 965 | 83 311 | |
| Feb | 20 229 | 11 385 | 27 851 | 22 530 | 5 321 | 1 500 | 12 959 | 681 | — | 2 981 | 66 201 | |
| Mar | 20 694 | 11 295 | 25 560 | 20 169 | 5 391 | 1 761 | 13 963 | 656 | — | 2 967 | 65 601 | |
| Apr | 22 441 | 12 341 | 20 612 | 15 571 | 5 041 | 1 601 | 12 024 | 643 | 33 | 2 969 | 60 290 | |
| May | 22 997 | 12 819 | 20 314 | 15 267 | 5 047 | 1 603 | 12 474 | 504 | — | 2 927 | 60 819 | |
| Jun | 24 275 | 12 917 | 20 425 | 15 415 | 5 010 | 1 747 | 12 768 | 571 | — | 2 942 | 62 728 | |
| Jul | 24 688 | 13 698 | 28 051 | 22 928 | 5 123 | 1 760 | 12 456 | 2 500 | 1 817 | 3 034 | 72 489 | |
| Aug | 24 177 | 13 146 | 21 732 | 16 674 | 5 058 | 1 816 | 12 800 | 669 | — | 2 957 | 64 151 | |
| Sep | 24 695 | 13 615 | 21 058 | 15 587 | 5 471 | 1 950 | 12 969 | 687 | — | 2 943 | 64 302 | |
| Oct | 26 045 | 14 415 | 21 301 | 15 241 | 6 060 | 1 708 | 12 926 | 5 395 | 4 872 | 3 225 | 70 600 | |
| Nov | 25 832 | 14 524 | 21 626 | 15 446 | 6 180 | 1 637 | 12 951 | 554 | — | 2 985 | 65 585 | |
| Dec | 25 790 | 14 308 | 24 540 | 18 594 | 5 946 | 1 580 | 13 841 | 587 | — | 3 367 | 69 705 | |
| 2022 Jan | 24 818 | 14 914 | 49 826 | 44 192 | 5 634 | 1 561 | 14 299 | 1 259 | 496 | 3 148 | 94 911 | |
| Feb | 24 804 | 13 999 | 28 595 | 23 120 | 5 475 | 1 594 | 14 309 | 540 | — | 3 155 | 72 997 | |
| Mar | 25 375 | 14 522 | 30 489 | 24 753 | 5 736 | 1 799 | 16 949 | 497 | — | 3 175 | 78 284 | |
| Apr | 24 695 | 13 854 | 23 799 | 18 479 | 5 320 | 1 660 | 13 391 | 3 654 | 3 177 | 3 031 | 70 230 | |
| Current expenditure | | | | | | | | | | | | |
| Interest ⁵ | Net Social Benefits | | | Other | Total | Saving, gross plus capital taxes | | Depreciation | Current budget deficit | Net investment | Net borrowing | Memo item: Total expenditure |
| | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | | 19 | 20 | 21 |
| NMFX | GZSJ | LIQS | ANLP | ANPM | NSRN | -ANLV | -ANNS | -NMFJ | DU3N | | | |
| 2018/19 | 48 899 | 214 737 | 445 810 | 709 446 | 40 128 | 29 098 | -11 030 | 44 092 | 33 062 | 782 636 | | |
| 2019/20 | 48 107 | 215 728 | 474 218 | 738 053 | 21 367 | 29 996 | 8 629 | 44 791 | 53 420 | 812 840 | | |
| 2020/21 | 39 404 | 235 880 | 668 336 | 943 620 | -218 693 | 30 761 | 249 454 | 80 785 | 330 239 | 1 055 166 | | |
| 2021/22 | 69 879 | 235 074 | 590 705 | 895 658 | -58 797 | 31 962 | 90 759 | 66 699 | 157 458 | 994 319 | | |
| 2020 Apr | 5 122 | 19 576 | 74 733 | 99 431 | -46 445 | 2 533 | 48 978 | 7 485 | 56 463 | 109 449 | | |
| May | 3 380 | 19 493 | 63 386 | 86 259 | -37 627 | 2 533 | 40 160 | 11 473 | 51 633 | 100 265 | | |
| Jun | 2 714 | 18 872 | 54 437 | 76 023 | -23 450 | 2 531 | 25 981 | 6 698 | 32 679 | 85 252 | | |
| Jul | 2 327 | 20 215 | 54 471 | 77 013 | -16 499 | 2 551 | 19 050 | 5 273 | 24 323 | 84 837 | | |
| Aug | 3 478 | 19 335 | 50 805 | 73 618 | -17 643 | 2 551 | 20 194 | 4 442 | 24 636 | 80 611 | | |
| Sep | 4 870 | 21 461 | 47 425 | 73 756 | -17 688 | 2 550 | 20 238 | 9 175 | 29 413 | 85 481 | | |
| Oct | 1 849 | 19 817 | 48 253 | 69 919 | -7 915 | 2 564 | 10 479 | 4 065 | 14 544 | 76 548 | | |
| Nov | 4 090 | 19 095 | 52 873 | 76 058 | -17 242 | 2 564 | 19 806 | 3 780 | 23 586 | 82 402 | | |
| Dec | 2 710 | 19 948 | 55 050 | 77 708 | -15 462 | 2 564 | 18 026 | 5 532 | 23 558 | 85 804 | | |
| 2021 Jan | 1 577 | 19 506 | 54 763 | 75 846 | 7 465 | 2 607 | -4 858 | 6 961 | 2 103 | 85 414 | | |
| Feb | 5 372 | 18 332 | 48 543 | 72 247 | -6 046 | 2 607 | 8 653 | 3 762 | 12 415 | 78 616 | | |
| Mar | 1 915 | 20 230 | 63 597 | 85 742 | -20 141 | 2 606 | 22 747 | 12 139 | 34 886 | 100 487 | | |
| Apr | 4 893 | 20 369 | 57 475 | 82 737 | -22 447 | 2 595 | 25 042 | 7 641 | 32 683 | 92 973 | | |
| May | 4 453 | 19 496 | 52 309 | 76 258 | -15 439 | 2 595 | 18 034 | 3 711 | 21 745 | 82 564 | | |
| Jun | 9 143 | 19 177 | 48 827 | 77 147 | -14 419 | 2 594 | 17 013 | 3 213 | 20 226 | 82 954 | | |
| Jul | 3 567 | 19 969 | 49 793 | 73 329 | -840 | 2 592 | 3 432 | 3 963 | 7 395 | 79 884 | | |
| Aug | 6 528 | 19 714 | 46 873 | 73 115 | -8 964 | 2 592 | 11 556 | 3 085 | 14 641 | 78 792 | | |
| Sep | 4 924 | 21 359 | 47 299 | 73 582 | -9 280 | 2 591 | 11 871 | 7 616 | 19 487 | 83 789 | | |
| Oct | 5 841 | 19 063 | 45 416 | 70 320 | 280 | 2 629 | 2 349 | 2 786 | 5 135 | 75 735 | | |
| Nov | 4 668 | 19 002 | 44 951 | 68 621 | -3 036 | 2 629 | 5 665 | 3 228 | 8 893 | 74 478 | | |
| Dec | 8 428 | 20 071 | 46 502 | 75 001 | -5 296 | 2 629 | 7 925 | 4 899 | 12 824 | 82 529 | | |
| 2022 Jan | 6 303 | 18 932 | 48 509 | 73 744 | 21 167 | 2 839 | -18 328 | 7 978 | -10 350 | 84 561 | | |
| Feb | 8 205 | 18 140 | 45 438 | 71 783 | 1 214 | 2 839 | 1 625 | 4 602 | 6 227 | 79 224 | | |
| Mar | 2 926 | 19 782 | 57 313 | 80 021 | -1 737 | 2 838 | 4 575 | 13 977 | 18 552 | 96 836 | | |
| Apr | 4 424 | 20 251 | 51 358 | 76 033 | -5 803 | 2 756 | 8 559 | 10 035 | 18 594 | 88 824 | | |

Relationship between columns 11=1+3+6+7+8+10 ; 15=12+13+14

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

Relationship between columns 18=(15-11)+17 ; 20=18+19 ; 21=15+17+19

3 Mainly national insurance contributions (NICs).

4 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

5 Includes investment income attributable to insurance policy holders

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

£ million

| Total Revenue | | | | | | | | | | | |
|--------------------------------|-----|--|------------------------|---|---|---|--------------------------------------|--|------------------------------|---|---------------------------|
| Current receipts (as in PSA6B) | | | | | | | | | | | |
| | | Compulsory social contributions ¹ | Interest and dividends | Other receipts ² | Market output and output for own final use ³ | Pension contributions ⁴ | Current grants to central government | Capital transfers to central government ⁵ | Less gross operating surplus | Total revenue | |
| | | Total | Taxes | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 11 |
| | | 1 | 2 | | | | | | | | |
| | | ANBV | MF6P | AIIH | LIQP | LIQQ | MUT5 | MF6Q | MHA8 | MFO7 | -NRLN |
| 2018/19 | | 749 574 | 559 079 | 137 680 | 18 644 | 34 171 | 24 415 | 28 730 | 143 | 3 028 | -29 098 |
| 2019/20 | | 759 420 | 560 450 | 144 982 | 18 112 | 35 876 | 23 541 | 36 864 | 74 | 2 018 | -29 996 |
| 2020/21 | | 724 927 | 525 837 | 144 295 | 19 537 | 35 258 | 23 783 | 39 895 | 74 | 2 841 | -30 761 |
| 2021/22 | | 836 861 | 624 862 | 160 766 | 14 406 | 36 827 | 25 547 | 41 876 | 97 | 1 462 | -31 962 |
| 2020 | Apr | 52 986 | 34 728 | 10 798 | 4 585 | 2 875 | 1 887 | 2 795 | 15 | 44 | -2 533 |
| | May | 48 632 | 34 061 | 11 126 | 576 | 2 869 | 1 622 | 3 281 | 11 | 170 | -2 533 |
| | Jun | 52 573 | 37 247 | 11 670 | 641 | 3 015 | 1 476 | 3 294 | 3 | 121 | -2 531 |
| | Jul | 60 514 | 43 231 | 11 447 | 2 928 | 2 908 | 1 507 | 3 264 | 5 | 117 | -2 551 |
| | Aug | 55 975 | 40 974 | 11 367 | 731 | 2 903 | 1 679 | 3 270 | 8 | 156 | -2 551 |
| | Sep | 56 068 | 40 631 | 11 775 | 752 | 2 910 | 1 920 | 3 336 | 3 | 123 | -2 550 |
| | Oct | 62 004 | 41 977 | 11 821 | 5 226 | 2 980 | 2 157 | 3 307 | 3 | 261 | -2 564 |
| | Nov | 58 816 | 43 045 | 12 262 | 578 | 2 931 | 2 320 | 3 350 | 18 | 169 | -2 564 |
| | Dec | 62 246 | 46 104 | 12 576 | 612 | 2 954 | 2 395 | 3 436 | 8 | 122 | -2 564 |
| 2021 | Jan | 83 311 | 66 244 | 12 531 | 1 571 | 2 965 | 2 379 | 3 418 | -11 | 447 | -2 607 |
| | Feb | 66 201 | 49 580 | 12 959 | 681 | 2 981 | 2 289 | 3 414 | 9 | 722 | -2 607 |
| | Mar | 65 601 | 48 015 | 13 963 | 656 | 2 967 | 2 152 | 3 730 | 2 | 389 | -2 606 |
| | Apr | 60 290 | 44 654 | 12 024 | 643 | 2 969 | 1 674 | 2 915 | 3 | 144 | -2 595 |
| | May | 60 819 | 44 914 | 12 474 | 504 | 2 927 | 2 107 | 3 415 | 14 | 158 | -2 595 |
| | Jun | 62 728 | 46 447 | 12 768 | 571 | 2 942 | 2 121 | 3 374 | 15 | 165 | -2 594 |
| | Jul | 72 489 | 54 499 | 12 456 | 2 500 | 3 034 | 2 126 | 3 411 | 7 | 51 | -2 592 |
| | Aug | 64 151 | 47 725 | 12 800 | 669 | 2 957 | 2 044 | 3 515 | 9 | 78 | -2 592 |
| | Sep | 64 302 | 47 703 | 12 969 | 687 | 2 943 | 2 237 | 3 634 | 9 | 158 | -2 591 |
| | Oct | 70 600 | 49 054 | 12 926 | 5 395 | 3 225 | 1 942 | 3 515 | 9 | 38 | -2 629 |
| | Nov | 65 585 | 49 095 | 12 951 | 554 | 2 985 | 2 035 | 3 526 | 6 | 46 | -2 629 |
| | Dec | 69 705 | 51 910 | 13 841 | 587 | 3 367 | 2 277 | 3 543 | 9 | 230 | -2 629 |
| 2022 | Jan | 94 911 | 76 205 | 14 299 | 1 259 | 3 148 | 1 949 | 3 525 | 2 | 39 | -2 839 |
| | Feb | 72 997 | 54 993 | 14 309 | 540 | 3 155 | 1 905 | 3 540 | 16 | 48 | -2 839 |
| | Mar | 78 284 | 57 663 | 16 949 | 497 | 3 175 | 3 130 | 3 963 | -2 | 307 | -2 838 |
| | Apr | 70 230 | 50 154 | 13 391 | 3 654 | 3 031 | 1 627 | 3 073 | 1 | 56 | -2 756 |
| Current expenditure | | | | | | | | | | | |
| | | Less market output and output for own final use ³ | | | | Less current grants to central government | | Less depreciation | | Less capital transfers to central government ⁵ | |
| | | Current expenditure (as in PSA6B) | | Less pension contributions ⁴ | | | | Total current expenditure | Net investment | | Total capital expenditure |
| | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
| | | ANLP | MUT5 | MF6Q | MHA8 | -NSRN | MF6S | -ANNS | MFO7 | NSRN | MF6T |
| 2018/19 | | 709 446 | 24 415 | 28 730 | 143 | -29 098 | 733 636 | 44 092 | 3 028 | 29 098 | 76 218 |
| 2019/20 | | 738 053 | 23 541 | 36 864 | 74 | -29 996 | 768 536 | 44 791 | 2 018 | 29 996 | 76 805 |
| 2020/21 | | 943 620 | 23 783 | 39 895 | 74 | -30 761 | 976 611 | 80 785 | 2 841 | 30 761 | 114 387 |
| 2021/22 | | 895 658 | 25 547 | 41 876 | 97 | -31 962 | 931 216 | 66 699 | 1 462 | 31 962 | 100 123 |
| 2020 | Apr | 99 431 | 1 887 | 2 795 | 15 | -2 533 | 101 595 | 7 485 | 44 | 2 533 | 10 062 |
| | May | 86 259 | 1 622 | 3 281 | 11 | -2 533 | 88 640 | 11 473 | 170 | 2 533 | 14 176 |
| | Jun | 76 023 | 1 476 | 3 294 | 3 | -2 531 | 78 265 | 6 698 | 121 | 2 531 | 9 350 |
| | Jul | 77 013 | 1 507 | 3 264 | 5 | -2 551 | 79 238 | 5 273 | 117 | 2 551 | 7 941 |
| | Aug | 73 618 | 1 679 | 3 270 | 8 | -2 551 | 76 024 | 4 442 | 156 | 2 551 | 7 149 |
| | Sep | 73 756 | 1 920 | 3 336 | 3 | -2 550 | 76 465 | 9 175 | 123 | 2 550 | 11 848 |
| | Oct | 69 919 | 2 157 | 3 307 | 3 | -2 564 | 72 822 | 4 065 | 261 | 2 564 | 6 890 |
| | Nov | 76 058 | 2 320 | 3 350 | 18 | -2 564 | 79 182 | 3 780 | 169 | 2 564 | 6 513 |
| | Dec | 77 708 | 2 395 | 3 436 | 8 | -2 564 | 80 983 | 5 532 | 122 | 2 564 | 8 218 |
| 2021 | Jan | 75 846 | 2 379 | 3 418 | -11 | -2 607 | 79 025 | 6 961 | 447 | 2 607 | 10 015 |
| | Feb | 72 247 | 2 289 | 3 414 | 9 | -2 607 | 75 352 | 3 762 | 722 | 2 607 | 7 091 |
| | Mar | 85 742 | 2 152 | 3 730 | 2 | -2 606 | 89 020 | 12 139 | 389 | 2 606 | 15 134 |
| | Apr | 82 737 | 1 674 | 2 915 | 3 | -2 595 | 84 734 | 7 641 | 144 | 2 595 | 10 380 |
| | May | 76 258 | 2 107 | 3 415 | 14 | -2 595 | 79 199 | 3 711 | 158 | 2 595 | 6 464 |
| | Jun | 77 147 | 2 121 | 3 374 | 15 | -2 594 | 80 063 | 3 213 | 165 | 2 594 | 5 972 |
| | Jul | 73 329 | 2 126 | 3 411 | 7 | -2 592 | 76 281 | 3 963 | 51 | 2 592 | 6 606 |
| | Aug | 73 115 | 2 044 | 3 515 | 9 | -2 592 | 76 091 | 3 085 | 78 | 2 592 | 5 755 |
| | Sep | 73 582 | 2 237 | 3 634 | 9 | -2 591 | 76 871 | 7 616 | 158 | 2 591 | 10 365 |
| | Oct | 70 320 | 1 942 | 3 515 | 9 | -2 629 | 73 157 | 2 786 | 38 | 2 629 | 5 453 |
| | Nov | 68 621 | 2 035 | 3 526 | 6 | -2 629 | 71 559 | 3 228 | 46 | 2 629 | 5 903 |
| | Dec | 75 001 | 2 277 | 3 543 | 9 | -2 629 | 78 201 | 4 899 | 230 | 2 629 | 7 758 |
| 2022 | Jan | 73 744 | 1 949 | 3 525 | 2 | -2 839 | 76 381 | 7 978 | 39 | 2 839 | 10 856 |
| | Feb | 71 783 | 1 905 | 3 540 | 16 | -2 839 | 74 405 | 4 602 | 48 | 2 839 | 7 489 |
| | Mar | 80 021 | 3 130 | 3 963 | -2 | -2 838 | 84 274 | 13 977 | 307 | 2 838 | 17 122 |
| | Apr | 76 033 | 1 627 | 3 073 | 1 | -2 756 | 77 978 | 10 035 | 56 | 2 756 | 12 847 |

Relationship between columns 1+6+7+8+9+10=11

1 Mainly national insurance contributions (NICs).

2 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

Relationships between columns 12+13+14+15+16=17; 18+19+20=21

3 Includes payments for non-market output

4 Contains contributions from employers and employees.

5 Includes Housing Revenue account reorganisation in Mar 2012, Royal Mail pension transfer in April 2012 and FSCS Capital Tax in Sep 2008.

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

continued

£ million

| | | | of which | | |
|----------|---------------|-------------------|---------------------------|---------------------------|---------------|
| | Total revenue | Total expenditure | Total current expenditure | Total capital expenditure | Net borrowing |
| | 22 | 23 | 24 | 25 | 26 |
| | MF6R | MF6U | MF6S | MF6T | -NMFJ |
| 2018/19 | 776 792 | 809 854 | 733 636 | 76 218 | 33 062 |
| 2019/20 | 791 921 | 845 341 | 768 536 | 76 805 | 53 420 |
| 2020/21 | 760 759 | 1 090 998 | 976 611 | 114 387 | 330 239 |
| 2021/22 | 873 881 | 1 031 339 | 931 216 | 100 123 | 157 458 |
| 2020 Apr | 55 194 | 111 657 | 101 595 | 10 062 | 56 463 |
| May | 51 183 | 102 816 | 88 640 | 14 176 | 51 633 |
| Jun | 54 936 | 87 615 | 78 265 | 9 350 | 32 679 |
| Jul | 62 856 | 87 179 | 79 238 | 7 941 | 24 323 |
| Aug | 58 537 | 83 173 | 76 024 | 7 149 | 24 636 |
| Sep | 58 900 | 88 313 | 76 465 | 11 848 | 29 413 |
| Oct | 65 168 | 79 712 | 72 822 | 6 890 | 14 544 |
| Nov | 62 109 | 85 695 | 79 182 | 6 513 | 23 586 |
| Dec | 65 643 | 89 201 | 80 983 | 8 218 | 23 558 |
| 2021 Jan | 86 937 | 89 040 | 79 025 | 10 015 | 2 103 |
| Feb | 70 028 | 82 443 | 75 352 | 7 091 | 12 415 |
| Mar | 69 268 | 104 154 | 89 020 | 15 134 | 34 886 |
| Apr | 62 431 | 95 114 | 84 734 | 10 380 | 32 683 |
| May | 63 918 | 85 663 | 79 199 | 6 464 | 21 745 |
| Jun | 65 809 | 86 035 | 80 063 | 5 972 | 20 226 |
| Jul | 75 492 | 82 887 | 76 281 | 6 606 | 7 395 |
| Aug | 67 205 | 81 846 | 76 091 | 5 755 | 14 641 |
| Sep | 67 749 | 87 236 | 76 871 | 10 365 | 19 487 |
| Oct | 73 475 | 78 610 | 73 157 | 5 453 | 5 135 |
| Nov | 68 569 | 77 462 | 71 559 | 5 903 | 8 893 |
| Dec | 73 135 | 85 959 | 78 201 | 7 758 | 12 824 |
| 2022 Jan | 97 587 | 87 237 | 76 381 | 10 856 | -10 350 |
| Feb | 75 667 | 81 894 | 74 405 | 7 489 | 6 227 |
| Mar | 82 844 | 101 396 | 84 274 | 17 122 | 18 552 |
| Apr | 72 231 | 90 825 | 77 978 | 12 847 | 18 594 |

Relationships between columns 17+21=24+25=23; 23-22=26

PSA6D Central Government Account : Current Receipts

£ million

| Taxes on production | | | | | | | | | | | |
|----------------------------|--------------------------|--------------------------------|----------------------|-------------------------------|------------------------------|-----------------------------|---------------------------------|---|---------------------------------|----------------|--------------------|
| of which | | | | | | | | | | | |
| | Total | VAT | Alcohol | Tobacco | Fuel duty | Business rates ¹ | Stamp duty (shares) | Stamp duty (land and property) ² | Vehicle duty paid by businesses | Customs Duties | Other ³ |
| 2018/19 | NMBY | NZGF | MF6V | GTAO | CUDG | CUKY | BKST | MM9F | EKED | FV2H | MF6W |
| 2018/19 | 280 540 | 151 803 | 12 097 | 9 152 | 27 993 | 28 702 | 3 619 | 12 888 | 2 032 | — | 32 254 |
| 2019/20 | 284 940 | 153 723 | 12 024 | 9 693 | 27 572 | 28 899 | 3 617 | 12 549 | 2 094 | — | 34 769 |
| 2020/21 | 243 950 | 137 657 | 12 156 | 9 788 | 20 934 | 16 906 | 3 679 | 9 525 | 2 053 | 993 | 30 259 |
| 2021/22 | 295 937 | 165 218 | 13 206 | 10 191 | 25 943 | 22 386 | 4 369 | 15 417 | 2 090 | 4 905 | 32 212 |
| 2020 Apr | 17 586 | 9 928 | 974 | 230 | 1 373 | 1 479 | 439 | 654 | 142 | — | 2 367 |
| May | 16 698 | 9 302 | 1 088 | 541 | 990 | 1 479 | 298 | 390 | 154 | — | 2 456 |
| Jun | 18 852 | 10 344 | 999 | 870 | 1 619 | 1 482 | 257 | 635 | 184 | — | 2 462 |
| Jul | 20 485 | 11 391 | 1 149 | 888 | 1 840 | 1 482 | 283 | 705 | 196 | — | 2 551 |
| Aug | 20 883 | 11 600 | 1 069 | 1 053 | 2 125 | 1 482 | 213 | 577 | 175 | — | 2 589 |
| Sep | 21 170 | 11 977 | 1 079 | 827 | 2 123 | 1 485 | 156 | 756 | 207 | — | 2 560 |
| Oct | 22 224 | 12 685 | 1 158 | 885 | 2 162 | 1 480 | 287 | 833 | 180 | — | 2 554 |
| Nov | 21 988 | 12 620 | 1 236 | 699 | 2 111 | 1 480 | 249 | 908 | 156 | — | 2 529 |
| Dec | 22 565 | 12 965 | 896 | 981 | 1 914 | 1 483 | 439 | 1 289 | 156 | — | 2 442 |
| 2021 Jan | 20 576 | 12 165 | 699 | 588 | 1 694 | 1 482 | 313 | 632 | 143 | 280 | 2 580 |
| Feb | 20 229 | 11 385 | 795 | 864 | 1 581 | 1 482 | 279 | 834 | 166 | 334 | 2 509 |
| Mar | 20 694 | 11 295 | 1 014 | 1 362 | 1 402 | 610 | 466 | 1 312 | 194 | 379 | 2 660 |
| Apr | 22 441 | 12 341 | 1 094 | 450 | 2 011 | 1 903 | 386 | 1 153 | 170 | 328 | 2 605 |
| May | 22 997 | 12 819 | 1 132 | 612 | 2 310 | 1 903 | 331 | 748 | 179 | 317 | 2 646 |
| Jun | 24 275 | 12 917 | 1 150 | 1 211 | 2 250 | 1 903 | 410 | 1 296 | 195 | 377 | 2 566 |
| Jul | 24 688 | 13 698 | 1 120 | 709 | 2 266 | 1 906 | 325 | 1 413 | 175 | 375 | 2 701 |
| Aug | 24 177 | 13 146 | 1 084 | 1 171 | 2 285 | 1 906 | 284 | 1 019 | 176 | 406 | 2 700 |
| Sep | 24 695 | 13 615 | 1 201 | 758 | 2 250 | 1 906 | 293 | 1 387 | 193 | 437 | 2 655 |
| Oct | 26 045 | 14 415 | 1 318 | 915 | 2 266 | 1 904 | 396 | 1 440 | 172 | 428 | 2 791 |
| Nov | 25 832 | 14 524 | 1 412 | 738 | 2 230 | 1 904 | 328 | 1 324 | 158 | 458 | 2 756 |
| Dec | 25 790 | 14 308 | 867 | 876 | 2 283 | 1 904 | 401 | 1 884 | 157 | 414 | 2 696 |
| 2022 Jan | 24 818 | 14 914 | 832 | 695 | 1 839 | 1 970 | 252 | 1 020 | 148 | 429 | 2 719 |
| Feb | 24 804 | 13 999 | 873 | 780 | 2 039 | 1 970 | 592 | 1 275 | 171 | 430 | 2 675 |
| Mar | 25 375 | 14 522 | 1 123 | 1 276 | 1 914 | 1 307 | 371 | 1 458 | 196 | 506 | 2 702 |
| Apr | 24 695 | 13 854 | 1 051 | 609 | 2 095 | 1 903 | 403 | 1 619 | 176 | 396 | 2 589 |
| Taxes on income and wealth | | | | | | | | | | | |
| Other taxes | | | | | | | | | | | |
| | of which | | | | | | of which | | | | |
| | Self assessed income tax | | | | | | Vehicle duty paid by households | | | | |
| | Total | Capital gains tax ⁴ | PAYE IT ⁵ | Other income tax ⁶ | Corporation tax ⁷ | Petroleum revenue tax | Miscellaneous | Total | Televisi-on licence | Bank levy | Total taxes |
| 2018/19 | NMCU | LISB | MS62 | MS6W | MF6X | CPRN | ACC | MF6Z | LIQR | DH7A | CDDZ |
| 2018/19 | 258 598 | 31 355 | 9 192 | 163 470 | -2 321 | 56 892 | -744 | 754 | 19 941 | 3 227 | 4 619 |
| 2019/20 | 255 218 | 32 009 | 9 827 | 165 223 | -3 676 | 51 580 | -409 | 664 | 20 292 | 3 259 | 4 890 |
| 2020/21 | 262 651 | 31 188 | 11 130 | 168 529 | -4 163 | 55 411 | -241 | 797 | 19 236 | 3 667 | 4 895 |
| 2021/22 | 308 569 | 37 968 | 14 908 | 192 685 | -2 773 | 65 590 | -555 | 746 | 20 356 | 3 832 | 5 010 |
| 2020 Apr | 15 833 | -749 | 7 | 13 028 | -365 | 3 823 | — | 89 | 1 309 | 247 | 328 |
| May | 16 019 | -215 | 10 | 12 726 | -493 | 3 966 | -3 | 28 | 1 344 | 243 | 355 |
| Jun | 16 757 | 105 | 21 | 13 334 | -768 | 3 978 | -1 | 88 | 1 638 | 264 | 440 |
| Jul | 21 109 | 4 705 | 41 | 12 918 | -890 | 4 373 | -60 | 22 | 1 637 | 267 | 479 |
| Aug | 18 541 | 1 842 | 44 | 12 604 | -301 | 4 385 | -72 | 39 | 1 550 | 271 | 418 |
| Sep | 17 635 | 362 | 69 | 13 174 | -405 | 4 383 | -8 | 60 | 1 826 | 403 | 500 |
| Oct | 17 959 | 369 | 72 | 13 101 | -305 | 4 621 | — | 101 | 1 794 | 319 | 429 |
| Nov | 19 366 | 643 | 92 | 13 570 | 272 | 4 814 | -63 | 38 | 1 691 | 357 | 365 |
| Dec | 21 823 | 2 240 | 114 | 14 639 | -412 | 5 090 | — | 152 | 1 716 | 403 | 372 |
| 2021 Jan | 44 198 | 16 465 | 7 576 | 14 854 | -109 | 5 397 | -1 | 16 | 1 470 | 344 | 343 |
| Feb | 27 851 | 4 282 | 2 363 | 15 923 | -38 | 5 332 | -30 | 19 | 1 500 | 254 | 398 |
| Mar | 25 560 | 1 139 | 721 | 18 658 | -349 | 5 249 | -3 | 145 | 1 761 | 295 | 468 |
| Apr | 20 612 | 296 | 174 | 15 012 | 89 | 5 092 | -66 | 15 | 1 601 | 272 | 405 |
| May | 20 314 | 311 | 123 | 14 870 | -37 | 5 056 | -46 | 37 | 1 603 | 282 | 424 |
| Jun | 20 425 | 782 | 160 | 15 086 | -613 | 4 904 | -18 | 124 | 1 747 | 297 | 471 |
| Jul | 28 051 | 8 771 | 266 | 14 538 | -647 | 5 090 | -13 | 46 | 1 760 | 295 | 429 |
| Aug | 21 732 | 2 275 | 121 | 14 627 | -349 | 5 092 | -53 | 19 | 1 816 | 321 | 421 |
| Sep | 21 058 | 713 | 132 | 14 792 | -50 | 5 417 | -27 | 81 | 1 950 | 467 | 464 |
| Oct | 21 301 | 371 | 199 | 14 863 | -192 | 6 084 | -103 | 79 | 1 708 | 373 | 409 |
| Nov | 21 626 | 612 | 152 | 14 747 | -65 | 6 165 | — | 15 | 1 637 | 305 | 373 |
| Dec | 24 540 | 2 463 | 119 | 16 479 | -467 | 5 804 | — | 142 | 1 580 | 297 | 375 |
| 2022 Jan | 49 826 | 16 840 | 10 393 | 17 145 | -186 | 5 659 | -53 | 28 | 1 561 | 318 | 357 |
| Feb | 28 595 | 3 117 | 2 040 | 17 964 | -1 | 5 534 | -96 | 37 | 1 594 | 302 | 410 |
| Mar | 30 489 | 1 417 | 1 029 | 22 562 | -255 | 5 693 | -80 | 123 | 1 799 | 303 | 472 |
| Apr | 23 799 | 330 | 145 | 17 754 | 250 | 5 292 | -29 | 57 | 1 660 | 315 | 421 |

1 These are National Non-Domestic Rates.

2 Includes annual tax on enveloped dwellings.

3 Includes taxes on betting, gaming, lottery, Camelot payments to National Lottery, air passenger duty, insurance premium tax, landfill tax, regulator fees, aggregates levy, climate change levy, renewable energy obligations and consumer credit act fees.

4 Includes legacy tax. The equivalent of HMRC published series BKLO.

5 PAYE IT is Pay As You Earn Income Tax.

6 Mainly consists of repayments and those tax credits recorded as negative taxes plus company IT and TDSI (tax deduction scheme for interest).

7 Gross of tax credits. Includes diverted profit tax.

8 Includes business rates paid by non-market sectors, passport fees and television licence fees.

PSA6D Central Government Account : Current Receipts

continued

£ million

| | Interest and dividends | | | Other receipts | | | | | Total current receipts | |
|----------|------------------------|--|--------|--------------------------------------|--------|--------|--|-------|------------------------|--|
| | of which | | | of which | | | | | | |
| | Total Taxes | Compulsory social contributions ¹ | Total | Asset Purchase Facility ² | Other | Total | Gross operating surplus (imputed) ³ | Rent | | |
| MF73 | AIIH | LIQP | L6BD | MF74 | LIQQ | NRLN | NMCK | MF75 | ANBV | |
| 2018/19 | 559 079 | 137 680 | 18 644 | 9 686 | 8 958 | 34 171 | 29 098 | 1 460 | 3 613 | |
| 2019/20 | 560 450 | 144 982 | 18 112 | 7 137 | 10 975 | 35 876 | 29 996 | 1 462 | 4 418 | |
| 2020/21 | 525 837 | 144 295 | 19 537 | 11 322 | 8 215 | 35 258 | 30 761 | 1 431 | 3 066 | |
| 2021/22 | 624 862 | 160 766 | 14 406 | 7 218 | 7 188 | 36 827 | 31 962 | 1 165 | 3 700 | |
| | | | | | | | | | 836 861 | |
| 2020 Apr | 34 728 | 10 798 | 4 585 | 4 010 | 575 | 2 875 | 2 533 | 118 | 224 | |
| May | 34 061 | 11 126 | 576 | — | 576 | 2 869 | 2 533 | 118 | 218 | |
| Jun | 37 247 | 11 670 | 641 | — | 641 | 3 015 | 2 531 | 121 | 363 | |
| Jul | 43 231 | 11 447 | 2 928 | 2 138 | 790 | 2 908 | 2 551 | 120 | 237 | |
| Aug | 40 974 | 11 367 | 731 | — | 731 | 2 903 | 2 551 | 120 | 232 | |
| Sep | 40 631 | 11 775 | 752 | — | 752 | 2 910 | 2 550 | 118 | 242 | |
| Oct | 41 977 | 11 821 | 5 226 | 4 485 | 741 | 2 980 | 2 564 | 120 | 296 | |
| Nov | 43 045 | 12 262 | 578 | — | 578 | 2 931 | 2 564 | 120 | 247 | |
| Dec | 46 104 | 12 576 | 612 | — | 612 | 2 954 | 2 564 | 118 | 272 | |
| | | | | | | | | | 62 246 | |
| 2021 Jan | 66 244 | 12 531 | 1 571 | 689 | 882 | 2 965 | 2 607 | 121 | 237 | |
| Feb | 49 580 | 12 959 | 681 | — | 681 | 2 981 | 2 607 | 121 | 253 | |
| Mar | 48 015 | 13 963 | 656 | — | 656 | 2 967 | 2 606 | 116 | 245 | |
| Apr | 44 654 | 12 024 | 643 | 33 | 610 | 2 969 | 2 595 | 118 | 256 | |
| May | 44 914 | 12 474 | 504 | — | 504 | 2 927 | 2 595 | 118 | 214 | |
| Jun | 46 447 | 12 768 | 571 | — | 571 | 2 942 | 2 594 | 122 | 226 | |
| Jul | 54 499 | 12 456 | 2 500 | 1 817 | 683 | 3 034 | 2 592 | 120 | 322 | |
| Aug | 47 725 | 12 800 | 669 | — | 669 | 2 957 | 2 592 | 120 | 245 | |
| Sep | 47 703 | 12 969 | 687 | — | 687 | 2 943 | 2 591 | 119 | 233 | |
| Oct | 49 054 | 12 926 | 5 395 | 4 872 | 523 | 3 225 | 2 629 | 120 | 476 | |
| Nov | 49 095 | 12 951 | 554 | — | 554 | 2 985 | 2 629 | 120 | 236 | |
| Dec | 51 910 | 13 841 | 587 | — | 587 | 3 367 | 2 629 | 119 | 619 | |
| | | | | | | | | | 69 705 | |
| 2022 Jan | 76 205 | 14 299 | 1 259 | 496 | 763 | 3 148 | 2 839 | 31 | 278 | |
| Feb | 54 993 | 14 309 | 540 | — | 540 | 3 155 | 2 839 | 31 | 285 | |
| Mar | 57 663 | 16 949 | 497 | — | 497 | 3 175 | 2 838 | 27 | 310 | |
| Apr | 50 154 | 13 391 | 3 654 | 3 177 | 477 | 3 031 | 2 756 | 31 | 244 | |
| | | | | | | | | | 70 230 | |

1 Mainly national insurance contributions (NICs)

2 Includes only the dividend payments to central government, changes in equity are recorded in the financial account.

3 Equates to depreciation in government accounts.

4 Includes standardised guarantees

PSA6E Central Government Account : Current Expenditure

£ million

| Current expenditure on goods and services | | | | | | | | | | Subsidies | | |
|---|---|--------------------------------|---|---|--------------------------------------|--------------------------------------|---|-------------------------------------|-----------------------|----------------------|---------------------------|---------|
| | of which | | | | | of which | | | | | | |
| | Total | Staff costs | Market output and output for final use ^{3 4} | Purchase of goods and services ⁵ | Depreciation | Total | CJRS ⁷ | SEISS ⁸ | Interest ⁹ | | | |
| NMBJ | NMBG | -MUT5 | MF76 | NSRN | NMCD | CXLP | CXLQ | NMFX | | | | |
| 2018/19 | 276 603 | 127 507 | -24 415 | 144 413 | 29 098 | 18 199 | — | — | 48 899 | | | |
| 2019/20 | 299 544 | 140 036 | -23 541 | 153 053 | 29 996 | 22 427 | 2 146 | — | 48 107 | | | |
| 2020/21 | 360 981 | 154 291 | -23 783 | 199 712 | 30 761 | 117 942 | 58 080 | 19 715 | 39 404 | | | |
| 2021/22 | 373 328 | 166 698 | -25 547 | 200 215 | 31 962 | 50 205 | 8 528 | 8 343 | 69 879 | | | |
| 2020 Apr | 29 014 | 12 063 | -1 887 | 16 305 | 2 533 | 13 445 | 10 029 | — | 5 122 | | | |
| May | 28 841 | 12 695 | -1 622 | 15 235 | 2 533 | 19 968 | 10 127 | 6 811 | 3 380 | | | |
| Jun | 29 454 | 12 421 | -1 476 | 15 978 | 2 531 | 11 571 | 8 072 | 570 | 2 714 | | | |
| Jul | 30 240 | 12 813 | -1 507 | 16 383 | 2 551 | 8 826 | 5 578 | 194 | 2 327 | | | |
| Aug | 28 023 | 12 335 | -1 679 | 14 816 | 2 551 | 11 880 | 3 389 | 4 655 | 3 478 | | | |
| Sep | 28 741 | 12 558 | -1 920 | 15 553 | 2 550 | 6 371 | 2 007 | 1 006 | 4 870 | | | |
| Oct | 29 954 | 12 838 | -2 157 | 16 709 | 2 564 | 4 684 | 1 455 | 278 | 1 849 | | | |
| Nov | 29 979 | 13 299 | -2 320 | 16 436 | 2 564 | 6 298 | 3 075 | 1 | 4 090 | | | |
| Dec | 29 913 | 12 815 | -2 395 | 16 929 | 2 564 | 12 051 | 2 852 | 5 267 | 2 710 | | | |
| 2021 Jan | 30 110 | 13 131 | -2 379 | 16 751 | 2 607 | 8 165 | 3 992 | 826 | 1 577 | | | |
| Feb | 30 362 | 13 044 | -2 289 | 17 000 | 2 607 | 7 606 | 3 910 | 113 | 5 372 | | | |
| Mar | 36 350 | 14 279 | -2 152 | 21 617 | 2 606 | 7 077 | 3 594 | -6 | 1 915 | | | |
| Apr | 29 462 | 13 075 | -1 674 | 15 466 | 2 595 | 8 316 | 2 624 | 2 494 | 4 893 | | | |
| May | 30 448 | 13 936 | -2 107 | 16 024 | 2 595 | 7 798 | 1 873 | 2 745 | 4 453 | | | |
| Jun | 30 466 | 13 664 | -2 121 | 16 329 | 2 594 | 4 813 | 1 416 | 265 | 9 143 | | | |
| Jul | 31 072 | 14 073 | -2 126 | 16 533 | 2 592 | 3 822 | 1 108 | — | 3 567 | | | |
| Aug | 28 947 | 13 431 | -2 044 | 14 968 | 2 592 | 5 599 | 825 | 2 120 | 6 528 | | | |
| Sep | 30 245 | 13 949 | -2 237 | 15 942 | 2 591 | 4 069 | 682 | 568 | 4 924 | | | |
| Oct | 30 677 | 13 929 | -1 942 | 16 061 | 2 629 | 2 608 | — | 156 | 5 841 | | | |
| Nov | 30 398 | 14 048 | -2 035 | 15 756 | 2 629 | 2 479 | — | — | 4 668 | | | |
| Dec | 31 321 | 14 003 | -2 277 | 16 966 | 2 629 | 2 623 | — | —1 | 8 428 | | | |
| 2022 Jan | 31 991 | 14 157 | -1 949 | 16 944 | 2 839 | 2 707 | — | —3 | 6 303 | | | |
| Feb | 31 611 | 14 066 | -1 905 | 16 611 | 2 839 | 2 468 | — | —1 | 8 205 | | | |
| Mar | 36 690 | 14 367 | -3 130 | 22 615 | 2 838 | 2 903 | — | — | 2 926 | | | |
| Apr | 30 660 | 14 052 | -1 627 | 15 479 | 2 756 | 1 476 | — | — | 4 424 | | | |
| Net Social Benefits | | | | | | | | | | Current transfers | | |
| | of which | | | | | Paid abroad | | | | | | |
| | National insurance fund benefits ¹ | Social assistance ² | Public service pension payments | Public service pension contributions ³ | UK contributions to EU ¹⁰ | UK contributions to EU ¹⁰ | of which: UK payments to EU ¹¹ | Received from abroad ^{3 6} | To local government | Other current grants | Total current expenditure | |
| Total | | | | | | Total | | | | | | |
| GZSJ | QYRJ | NZGO | MF77 | -MF6Q | M9LH | NMDZ | FV5N | -NMDL | QYJR | NMFC | ANLP | |
| 2018/19 | 214 737 | 107 258 | 97 032 | 39 177 | -28 730 | 12 901 | 7 907 | — | -143 | 112 570 | 17 773 | 709 446 |
| 2019/20 | 215 728 | 108 817 | 102 746 | 41 029 | -36 864 | 11 552 | 8 436 | — | -74 | 114 444 | 17 889 | 738 053 |
| 2020/21 | 235 880 | 112 229 | 121 439 | 42 107 | -39 895 | 10 944 | 8 055 | — | -74 | 149 788 | 20 700 | 943 620 |
| 2021/22 | 235 074 | 114 472 | 119 778 | 42 700 | -41 876 | — | 14 025 | 8 371 | -97 | 132 477 | 20 767 | 895 658 |
| 2020 Apr | 19 576 | 9 043 | 9 739 | 3 589 | -2 795 | 1 088 | 937 | — | -15 | 28 359 | 1 905 | 99 431 |
| May | 19 493 | 9 341 | 9 978 | 3 455 | -3 281 | 1 634 | 759 | — | -11 | 10 712 | 1 483 | 86 259 |
| Jun | 18 872 | 9 047 | 9 698 | 3 421 | -3 294 | 1 986 | 293 | — | -3 | 9 736 | 1 400 | 76 023 |
| Jul | 20 215 | 9 411 | 10 541 | 3 527 | -3 264 | 664 | 669 | — | -5 | 12 777 | 1 300 | 77 013 |
| Aug | 19 335 | 9 302 | 9 942 | 3 361 | -3 270 | 418 | 508 | — | -8 | 8 208 | 1 776 | 73 618 |
| Sep | 21 461 | 11 022 | 10 028 | 3 747 | -3 336 | 861 | 470 | — | -3 | 9 264 | 1 721 | 73 756 |
| Oct | 19 817 | 9 293 | 10 269 | 3 562 | -3 307 | 1 076 | 572 | — | -3 | 10 349 | 1 621 | 69 919 |
| Nov | 19 095 | 9 012 | 9 944 | 3 489 | -3 350 | 1 791 | 928 | — | -18 | 12 246 | 1 649 | 76 058 |
| Dec | 19 948 | 9 420 | 10 325 | 3 639 | -3 436 | 1 426 | 1 050 | — | -8 | 9 100 | 1 518 | 77 708 |
| 2021 Jan | 19 506 | 9 284 | 10 249 | 3 391 | -3 418 | — | 620 | — | 11 | 13 948 | 1 909 | 75 846 |
| Feb | 18 332 | 8 531 | 9 805 | 3 410 | -3 414 | — | 449 | — | -9 | 8 653 | 1 482 | 72 247 |
| Mar | 20 230 | 9 523 | 10 921 | 3 516 | -3 730 | — | 800 | — | -2 | 16 436 | 2 936 | 85 742 |
| Apr | 20 369 | 9 136 | 10 332 | 3 816 | -2 915 | — | 511 | — | -3 | 17 389 | 1 800 | 82 737 |
| May | 19 496 | 9 640 | 9 974 | 3 297 | -3 415 | — | 367 | — | -14 | 12 094 | 1 616 | 76 258 |
| Jun | 19 177 | 9 205 | 9 893 | 3 453 | -3 374 | — | 983 | 807 | -15 | 10 814 | 1 766 | 77 147 |
| Jul | 19 969 | 9 490 | 10 345 | 3 545 | -3 411 | — | 1 230 | 801 | -7 | 12 181 | 1 495 | 73 329 |
| Aug | 19 714 | 9 520 | 10 243 | 3 466 | -3 515 | — | 1 391 | 806 | -9 | 9 149 | 1 796 | 73 115 |
| Sep | 21 359 | 11 108 | 10 051 | 3 834 | -3 634 | — | 1 131 | 805 | -9 | 10 138 | 1 725 | 73 582 |
| Oct | 19 063 | 9 593 | 9 477 | 3 508 | -3 515 | — | 1 206 | 862 | -9 | 9 191 | 1 743 | 70 320 |
| Nov | 19 002 | 9 144 | 9 846 | 3 538 | -3 526 | — | 1 388 | 860 | -6 | 8 792 | 1 900 | 68 621 |
| Dec | 20 071 | 9 691 | 10 248 | 3 675 | -3 543 | — | 1 529 | 872 | -9 | 9 337 | 1 701 | 75 001 |
| 2022 Jan | 18 932 | 9 534 | 9 528 | 3 395 | -3 525 | — | 1 152 | 852 | -2 | 10 876 | 1 785 | 73 744 |
| Feb | 18 140 | 8 748 | 9 383 | 3 549 | -3 540 | — | 1 290 | 851 | -16 | 8 611 | 1 474 | 71 783 |
| Mar | 19 782 | 9 663 | 10 458 | 3 624 | -3 963 | — | 1 847 | 855 | 2 | 13 905 | 1 966 | 80 021 |
| Apr | 20 251 | 9 812 | 9 545 | 3 967 | -3 073 | — | 1 697 | 855 | -1 | 12 745 | 4 781 | 76 033 |

1 NIF benefits are mainly pension related

2 Includes benefits related to unemployment, disability & income support

3 Recorded as negative expenditure

4 Under ESA2010 includes some 'in-house' Research & Development output

5 Includes both non-market and market production of social transfers in kind

6 Excludes abatement

7 Coronavirus Job Retention Scheme

8 Self Employment Income Support Scheme

9 Includes investment income attributable to insurance policy holders

10 UK VAT, GNI and abatement contributions to the EU budget

11 Payments under the withdrawal agreement

PSA6F Central Government Account : Net Investment

£ million

| Net investment | | | | | | | | | | | |
|----------------|--------------------------------------|-------------------|---|--|---|--|---|--|---|--|---------------------------------------|
| | Gross capital formation ¹ | Less depreciation | Capital transfers to central government | of which | | | Capital transfers from central government | Capital transfers to local government ² | of which | | |
| | | | | Capital transfers from local government ² | Capital transfers from public corporations ³ | Capital transfers from private sector ⁴ | | | Capital transfers to public corporations ⁵ | Capital transfers to private sector ³ | Capital transfers to APF ⁶ |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Total ⁷ |
| | MS5Z | -NSRN | -MFO7 | -NMGL | -MM9G | -ANNN | MS6X | MF78 | MF79 | ANNI | MF7A -ANNS |
| 2018/19 | 37 616 | -29 098 | -3 028 | -256 | - | -2 772 | 38 602 | 11 889 | 752 | 25 961 | - 44 092 |
| 2019/20 | 38 965 | -29 996 | -2 018 | -424 | - | -1 594 | 37 840 | 12 604 | 492 | 24 744 | - 44 791 |
| 2020/21 | 49 745 | -30 761 | -2 841 | -186 | - | -2 655 | 64 642 | 15 298 | 455 | 48 889 | - 80 785 |
| 2021/22 | 53 757 | -31 962 | -1 462 | -224 | - | -1 238 | 46 366 | 14 101 | 772 | 31 493 | - 66 699 |
| 2020 Apr | 3 418 | -2 533 | -44 | 46 | - | -90 | 6 644 | 643 | 10 | 5 991 | - 7 485 |
| May | 3 525 | -2 533 | -170 | -73 | - | -97 | 10 651 | 2 199 | 13 | 8 439 | - 11 473 |
| Jun | 3 420 | -2 531 | -121 | -2 | - | -119 | 5 930 | 898 | 39 | 4 993 | - 6 698 |
| Jul | 3 404 | -2 551 | -117 | -3 | - | -114 | 4 537 | 1 444 | 29 | 3 064 | - 5 273 |
| Aug | 3 632 | -2 551 | -156 | -44 | - | -112 | 3 517 | 1 265 | 27 | 2 225 | - 4 442 |
| Sep | 4 035 | -2 550 | -123 | -2 | - | -121 | 7 813 | 1 302 | 38 | 6 473 | - 9 175 |
| Oct | 3 713 | -2 564 | -261 | -9 | - | -252 | 3 177 | 1 096 | 27 | 2 054 | - 4 065 |
| Nov | 3 868 | -2 564 | -169 | -42 | - | -127 | 2 645 | 569 | 26 | 2 050 | - 3 780 |
| Dec | 3 529 | -2 564 | -122 | -1 | - | -121 | 4 689 | 1 146 | 57 | 3 486 | - 5 532 |
| 2021 Jan | 3 979 | -2 607 | -447 | -1 | - | -446 | 6 036 | 1 016 | 58 | 4 962 | - 6 961 |
| Feb | 4 638 | -2 607 | -722 | -37 | - | -685 | 2 453 | 832 | 12 | 1 609 | - 3 762 |
| Mar | 8 584 | -2 606 | -389 | -18 | - | -371 | 6 550 | 2 888 | 119 | 3 543 | - 12 139 |
| Apr | 2 800 | -2 595 | -144 | -19 | - | -125 | 7 580 | 1 174 | 10 | 6 396 | - 7 641 |
| May | 3 672 | -2 595 | -158 | -31 | - | -127 | 2 792 | 1 841 | 10 | 941 | - 3 711 |
| Jun | 3 583 | -2 594 | -165 | -5 | - | -160 | 2 389 | 723 | 23 | 1 643 | - 3 213 |
| Jul | 3 714 | -2 592 | -51 | -5 | - | -46 | 2 892 | 1 717 | 25 | 1 150 | - 3 963 |
| Aug | 3 819 | -2 592 | -78 | -3 | - | -75 | 1 936 | 765 | 18 | 1 153 | - 3 085 |
| Sep | 3 790 | -2 591 | -158 | -4 | - | -154 | 6 575 | 1 041 | 120 | 5 414 | - 7 616 |
| Oct | 3 483 | -2 629 | -38 | -4 | - | -34 | 1 970 | 974 | 75 | 921 | - 2 786 |
| Nov | 3 778 | -2 629 | -46 | -2 | - | -44 | 2 125 | 776 | 53 | 1 296 | - 3 228 |
| Dec | 4 170 | -2 629 | -230 | -4 | - | -226 | 3 588 | 1 236 | 86 | 2 266 | - 4 899 |
| 2022 Jan | 4 420 | -2 839 | -39 | -2 | - | -37 | 6 436 | 1 055 | 69 | 5 312 | - 7 978 |
| Feb | 5 193 | -2 839 | -48 | -4 | - | -44 | 2 296 | 721 | 78 | 1 497 | - 4 602 |
| Mar | 11 335 | -2 838 | -307 | -141 | - | -166 | 5 787 | 2 078 | 205 | 3 504 | - 13 977 |
| Apr | 3 829 | -2 756 | -56 | -5 | - | -51 | 9 018 | 1 776 | 11 | 7 231 | - 10 035 |

Relationship between columns 3=4+5+6 ; 7=8+9+10+11 ; 12=1+2+3+7

1 Includes net increase in inventories and valuables.

2 Includes Housing Revenue Account reform in Mar 2012.

3 The large capital transfers in 2008/09 arise from movements associated with depositor compensation payments by FSCS and HMT.

4 Includes transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

5 Includes capital transfers to Lloyds Banking Group and Royal Bank of Scotland associated with equity purchases.

6 APF = Asset Purchase Facility. Currently no capital transfers to the APF have taken place, but transfers may be made in future.

7 Includes Housing Revenue Account reform in Mar 2012, transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

REC1 Reconciliation of Public Sector Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ million

| | Net borrowing -B.9g | Net lending to private sector and rest of world F.4 | Net acquisition of company securities F.5 | Adjustment for interest on gilts F.3 | Accounts receivable/payable | Other financial transactions | Net cash requirement ¹ |
|----------|------------------------|--|---|--|--------------------------------|---------------------------------|--------------------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | -J5II | JW33 | JW34 | JW36 | JW35 | JW37 | JW38 |
| 2013 | 106 035 | 3 040 | -16 196 | 2 286 | -182 | -32 318 | 62 665 |
| 2014 | 103 061 | 2 134 | 6 234 | -4 477 | 7 890 | -32 775 | 82 067 |
| 2015 | 85 283 | -6 880 | -3 978 | 795 | 4 190 | -23 536 | 55 874 |
| 2016 | 66 979 | 5 907 | 10 815 | 5 755 | 12 085 | -15 778 | 85 763 |
| 2017 | 51 188 | -4 198 | 5 428 | -6 803 | 4 619 | 43 363 | 93 597 |
| 2018 | 49 573 | 5 482 | 668 | -8 414 | -1 348 | -10 791 | 35 170 |
| 2019 | 47 224 | 10 557 | 13 350 | -2 743 | -11 538 | -43 636 | 13 215 |
| 2020 | 269 682 | 12 913 | 23 540 | 11 264 | 26 550 | -24 607 | 319 342 |
| 2021 | 175 595 | 9 843 | 12 408 | -18 802 | -21 298 | 43 010 | 200 756 |
| 2013/14 | 105 014 | 2 555 | -19 921 | 1 760 | -2 341 | -22 399 | 64 668 |
| 2014/15 | 96 466 | 2 075 | 12 619 | -1 397 | 10 171 | -41 749 | 78 185 |
| 2015/16 | 80 607 | -6 653 | -6 329 | -1 028 | 9 846 | -26 067 | 50 376 |
| 2016/17 | 56 076 | 7 000 | 14 722 | 4 147 | 8 211 | 8 953 | 99 109 |
| 2017/18 | 55 136 | -3 640 | 2 327 | -6 895 | 5 027 | 29 010 | 80 965 |
| 2018/19 | 43 255 | 7 116 | 1 214 | -6 072 | -4 698 | -23 185 | 17 630 |
| 2019/20 | 54 859 | 9 608 | 15 683 | -5 629 | -9 179 | -47 732 | 17 611 |
| 2020/21 | 317 343 | 10 668 | 20 427 | 11 277 | 19 315 | -40 687 | 338 343 |
| 2021/22 | 144 649 | 11 911 | 14 959 | -27 126 | -10 220 | 37 646 | 171 819 |
| 2018 Q4 | 20 464 | -2 911 | -586 | -6 005 | -9 | 7 806 | 18 759 |
| 2019 Q1 | -11 011 | 4 995 | 1 267 | 5 437 | 798 | -19 172 | -17 686 |
| Q2 | 23 043 | 258 | 3 744 | -8 603 | -4 268 | 1 857 | 16 032 |
| Q3 | 12 206 | 3 316 | 4 448 | 2 137 | -2 670 | -28 191 | -8 754 |
| Q4 | 22 986 | 1 988 | 3 891 | -1 714 | -5 398 | 1 870 | 23 623 |
| 2020 Q1 | -3 376 | 4 046 | 3 600 | 2 551 | 3 157 | -23 268 | -13 290 |
| Q2 | 132 598 | 4 291 | 9 878 | 7 173 | 22 504 | 6 845 | 183 289 |
| Q3 | 76 024 | 3 362 | 7 040 | 1 286 | 2 246 | -15 873 | 74 085 |
| Q4 | 64 436 | 1 214 | 3 022 | 254 | -1 357 | 7 689 | 75 258 |
| 2021 Q1 | 44 285 | 1 801 | 487 | 2 564 | -4 078 | -39 348 | 5 711 |
| Q2 | 60 721 | 4 357 | 3 446 | -8 548 | -2 363 | 11 567 | 69 180 |
| Q3 | 38 708 | 3 092 | 4 379 | -3 078 | -7 842 | -24 286 | 10 973 |
| Q4 | 31 881 | 593 | 4 096 | -9 740 | -7 015 | 95 077 | 114 892 |
| 2022 Q1 | 13 339 | 3 869 | 3 038 | -5 760 | 7 000 | -44 712 | -23 226 |
| 2020 Apr | 48 933 | 4 084 | 3 112 | 7 387 | -17 | 7 854 | 71 353 |
| May | 51 875 | 99 | 3 618 | -1 050 | 13 816 | 453 | 68 811 |
| Jun | 31 790 | 108 | 3 148 | 836 | 8 705 | -1 462 | 43 125 |
| Jul | 22 211 | 269 | 2 205 | 4 093 | -3 177 | -8 350 | 17 251 |
| Aug | 25 264 | 251 | 1 883 | -1 660 | 3 151 | -2 580 | 26 309 |
| Sep | 28 549 | 2 842 | 2 952 | -1 147 | 2 272 | -4 943 | 30 525 |
| Oct | 18 464 | 171 | 1 269 | 1 084 | -2 659 | -1 251 | 17 078 |
| Nov | 21 759 | 1 084 | 923 | -1 368 | -530 | -1 293 | 20 575 |
| Dec | 24 213 | -41 | 830 | 538 | 1 832 | 10 233 | 37 605 |
| 2021 Jan | 1 897 | 3 547 | -1 040 | 4 758 | -9 980 | -21 455 | -22 273 |
| Feb | 15 346 | 848 | 1 346 | -3 328 | 5 899 | -8 625 | 11 486 |
| Mar | 27 042 | -2 594 | 181 | 1 134 | 3 | -9 268 | 16 498 |
| Apr | 24 165 | 3 774 | 1 341 | -1 403 | -6 730 | 13 305 | 34 452 |
| May | 17 865 | -123 | 399 | -1 560 | 2 777 | 3 261 | 22 619 |
| Jun | 18 691 | 706 | 1 706 | -5 585 | 1 590 | -4 999 | 12 109 |
| Jul | 5 461 | -23 | 1 197 | 2 811 | -8 623 | -2 237 | -1 414 |
| Aug | 14 895 | 599 | 1 627 | -4 181 | -145 | -6 013 | 6 782 |
| Sep | 18 352 | 2 516 | 1 555 | -1 708 | 926 | -16 036 | 5 605 |
| Oct | 9 989 | 797 | 1 178 | -2 378 | -3 895 | 55 293 | 60 984 |
| Nov | 9 446 | 554 | 1 275 | -1 915 | -1 406 | 28 408 | 36 362 |
| Dec | 12 446 | -758 | 1 643 | -5 447 | -1 714 | 11 376 | 17 546 |
| 2022 Jan | -10 092 | 2 695 | 1 622 | 688 | -6 529 | -10 774 | -22 390 |
| Feb | 8 757 | 175 | 1 373 | -6 089 | 5 128 | -7 433 | 1 911 |
| Mar | 14 674 | 999 | 43 | -359 | 8 401 | -26 505 | -2 747 |
| Apr | 18 560 | 3 982 | 1 261 | -3 280 | -11 313 | -8 092 | 1 118 |

Relationship between columns 7=1+2+3+4+5+6

1 Prior to 1997 was known as public sector borrowing requirement (PSBR)

REC2 Reconciliation of Central Government Net Borrowing and Net Cash Requirement

£ million

| | Net borrowing -B.9g | Net lending to private sector and rest of world F.4 | Net acquisition of company securities F.5 | Adjustment for interest on gilts F.3 | Accounts receivable/payable | Other financial transactions | Net cash requirement |
|----------|------------------------|--|---|--|--------------------------------|---------------------------------|-------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | -NMFJ | ANRH | ANRS | ANRU | ANRT | ANRV | RUUX |
| 2013 | 95 834 | 1 307 | -27 152 | 2 286 | 12 932 | -11 932 | 73 275 |
| 2014 | 105 047 | -741 | -8 067 | -4 477 | 19 162 | -21 882 | 89 042 |
| 2015 | 85 689 | -9 938 | -13 919 | 795 | 18 744 | -12 583 | 68 788 |
| 2016 | 59 578 | 1 727 | -3 970 | 5 755 | 28 012 | -16 131 | 74 971 |
| 2017 | 40 293 | -6 915 | -5 725 | -6 803 | 23 909 | -11 814 | 32 945 |
| 2018 | 40 318 | 1 286 | -6 084 | -8 414 | 17 860 | -20 118 | 24 848 |
| 2019 | 41 016 | 6 617 | -1 695 | -2 743 | 5 198 | -4 024 | 44 369 |
| 2020 | 278 703 | 10 325 | -131 | 11 264 | 35 132 | -22 441 | 312 852 |
| 2021 | 192 433 | 6 320 | -4 567 | -18 849 | -9 799 | -17 668 | 147 870 |
| 2013/14 | 104 801 | 490 | -29 358 | 1 760 | 12 863 | -10 745 | 79 811 |
| 2014/15 | 93 795 | -860 | -2 990 | -1 397 | 21 729 | -26 619 | 83 658 |
| 2015/16 | 79 431 | -10 171 | -13 960 | -1 028 | 25 144 | -19 693 | 59 723 |
| 2016/17 | 47 593 | 4 111 | -4 408 | 4 147 | 26 343 | -12 433 | 65 353 |
| 2017/18 | 46 712 | -6 428 | -3 661 | -6 895 | 21 851 | -16 384 | 35 195 |
| 2018/19 | 33 062 | 2 488 | -7 337 | -6 072 | 13 434 | -7 884 | 27 691 |
| 2019/20 | 53 420 | 5 854 | -444 | -5 629 | 9 247 | -14 464 | 47 984 |
| 2020/21 | 330 239 | 6 425 | -3 500 | 11 277 | 24 831 | -31 130 | 338 142 |
| 2021/22 | 157 458 | 10 389 | -2 310 | -27 173 | 6 583 | -21 604 | 123 343 |
| 2018 Q4 | 15 584 | -4 035 | -1 943 | -6 005 | 4 843 | 9 473 | 17 917 |
| 2019 Q1 | -14 536 | 3 513 | -1 351 | 5 437 | -627 | -927 | -8 491 |
| Q2 | 25 056 | -341 | -201 | -8 603 | 2 827 | 2 687 | 21 425 |
| Q3 | 12 712 | 2 565 | -89 | 2 137 | 3 644 | -14 365 | 6 604 |
| Q4 | 17 784 | 880 | -54 | -1 714 | -646 | 8 581 | 24 831 |
| 2020 Q1 | -2 132 | 2 750 | -100 | 2 551 | 3 422 | -11 367 | -4 876 |
| Q2 | 140 775 | 3 984 | -107 | 7 173 | 27 821 | -5 974 | 173 672 |
| Q3 | 78 372 | 2 864 | 35 | 1 286 | 5 134 | -15 431 | 72 260 |
| Q4 | 61 688 | 727 | 41 | 254 | -1 245 | 10 331 | 71 796 |
| 2021 Q1 | 49 404 | -1 150 | -3 469 | 2 564 | -6 879 | -20 056 | 20 414 |
| Q2 | 74 654 | 4 342 | -1 196 | -8 548 | 598 | 3 543 | 73 393 |
| Q3 | 41 523 | 2 749 | 46 | -3 125 | -2 437 | -15 219 | 23 537 |
| Q4 | 26 852 | 379 | 52 | -9 740 | -1 081 | 14 064 | 30 526 |
| 2022 Q1 | 14 429 | 2 919 | -1 212 | -5 760 | 9 503 | -23 992 | -4 113 |
| 2020 Apr | 56 463 | 3 983 | -19 | 6 172 | 3 087 | -6 144 | 63 542 |
| May | 51 633 | -2 | -63 | -2 324 | 16 535 | -2 812 | 62 967 |
| Jun | 32 679 | 3 | -25 | 3 325 | 8 199 | 2 982 | 47 163 |
| Jul | 24 323 | 104 | -39 | 2 702 | -1 244 | -557 | 25 289 |
| Aug | 24 636 | 86 | -27 | -3 049 | 3 691 | -3 712 | 21 625 |
| Sep | 29 413 | 2 674 | 101 | 1 633 | 2 687 | -11 162 | 25 346 |
| Oct | 14 544 | 10 | 9 | -375 | -3 106 | 3 304 | 14 386 |
| Nov | 23 586 | 923 | 27 | -2 841 | -649 | 2 843 | 23 889 |
| Dec | 23 558 | -206 | 5 | 3 470 | 2 510 | 4 184 | 33 521 |
| 2021 Jan | 2 103 | 2 563 | -2 331 | 3 294 | -8 610 | -8 295 | -11 276 |
| Feb | 12 415 | -136 | 14 | -4 819 | 1 341 | -2 420 | 6 395 |
| Mar | 34 886 | -3 577 | -1 152 | 4 089 | 390 | -9 341 | 25 295 |
| Apr | 32 683 | 3 770 | -16 | -2 941 | -3 799 | 549 | 30 246 |
| May | 21 745 | -127 | -1 160 | -3 069 | 3 210 | 3 270 | 23 869 |
| Jun | 20 226 | 699 | -20 | -2 538 | 1 187 | -276 | 19 278 |
| Jul | 7 395 | -137 | -36 | 1 325 | -6 568 | -1 132 | 847 |
| Aug | 14 641 | 485 | -24 | -5 631 | 1 423 | -2 921 | 7 973 |
| Sep | 19 487 | 2 401 | 106 | 1 181 | 2 708 | -11 166 | 14 717 |
| Oct | 5 135 | 726 | 12 | -3 807 | -2 029 | 2 186 | 2 223 |
| Nov | 8 893 | 483 | 30 | -3 358 | 464 | 5 715 | 12 227 |
| Dec | 12 824 | -830 | 10 | -2 575 | 484 | 6 163 | 16 076 |
| 2022 Jan | -10 350 | 2 379 | - | -769 | -5 588 | -9 076 | -23 404 |
| Feb | 6 227 | -141 | - | -7 546 | 2 034 | 452 | 1 026 |
| Mar | 18 552 | 681 | -1 212 | 2 555 | 13 057 | -15 368 | 18 265 |
| Apr | 18 594 | 3 978 | - | -4 653 | -12 675 | -3 016 | 2 228 |

Relationship between columns 7=1+2+3+4+5+6

PSA7A Public Sector Net Cash Requirement¹

£ million

| Central government | | Local government | | Non-financial public corporations | | | | | | | | |
|--------------------|-------------|------------------|----------------------|-----------------------------------|------------------|----------------------|--------|-----------------------|------------------|----------------------------|--------------------|-----------------------|
| | | | | Of which: | | of which | | of which | | | | |
| NCR ⁴ | Own account | NCR ⁴ | from CG ⁷ | other | NCR ⁴ | from CG ⁷ | other | Pensions ⁵ | BoE ² | PS NCR ex ^{3 4 6} | NCR ^{4 6} | PS NCR ^{4 6} |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| RUUW | RUUX | ABEG | ABEC | AAZK | ABEM | ABEI | AAZL | CWP2 | JW2I | JW38 | IL6D | RURQ |
| 2013 | 72 943 | 73 275 | 1 921 | 389 | 1 532 | 345 | -721 | 1 066 | - | -12 876 | 62 665 | -94 883 |
| 2014 | 89 764 | 89 042 | 307 | 511 | -204 | 5 149 | 211 | 4 938 | - | -12 431 | 82 067 | -8 588 |
| 2015 | 69 129 | 68 788 | -2 438 | 359 | -2 797 | 2 089 | -18 | 2 107 | - | -12 565 | 55 874 | -20 245 |
| 2016 | 77 185 | 74 971 | 5 257 | 2 192 | 3 065 | 3 390 | 22 | 3 368 | - | 2 145 | 85 763 | 12 415 |
| 2017 | 35 154 | 32 945 | 4 387 | 2 385 | 2 002 | 3 395 | -176 | 3 571 | - | 52 870 | 93 597 | -19 929 |
| 2018 | 30 377 | 24 848 | 6 057 | 5 785 | 272 | 274 | -256 | 530 | - | 3 991 | 35 170 | 11 518 |
| 2019 | 52 529 | 44 369 | 2 931 | 8 252 | -5 321 | 1 934 | -92 | 2 026 | - | -36 019 | 13 215 | 11 933 |
| 2020 | 315 186 | 312 852 | -1 954 | 2 764 | -4 718 | 363 | -430 | 793 | - | 8 081 | 319 342 | 10 921 |
| 2021 | 152 030 | 147 870 | -7 134 | 4 340 | -11 474 | -476 | -180 | -296 | - | 60 496 | 200 756 | 10 283 |
| 2013/14 | 78 433 | 79 811 | -3 048 | -283 | -2 765 | 591 | -1 095 | 1 686 | - | -12 686 | 64 668 | -66 451 |
| 2014/15 | 84 540 | 83 658 | 213 | 729 | -516 | 6 594 | 153 | 6 441 | - | -12 280 | 78 185 | -10 024 |
| 2015/16 | 60 748 | 59 723 | 2 389 | 888 | 1 501 | 683 | 137 | 546 | - | -12 419 | 50 376 | -355 |
| 2016/17 | 66 961 | 65 353 | 4 357 | 1 768 | 2 589 | 3 791 | -160 | 3 951 | - | 25 608 | 99 109 | -6 653 |
| 2017/18 | 38 615 | 35 195 | 5 789 | 3 510 | 2 279 | 1 920 | -90 | 2 010 | - | 38 061 | 80 965 | -11 952 |
| 2018/19 | 34 814 | 27 691 | 3 638 | 7 419 | -3 781 | 1 330 | -296 | 1 626 | - | -15 029 | 17 630 | 12 733 |
| 2019/20 | 56 076 | 47 984 | 3 137 | 8 173 | -5 036 | 1 450 | -81 | 1 531 | - | -34 960 | 17 611 | 17 129 |
| 2020/21 | 337 983 | 338 142 | -3 213 | 103 | -3 316 | -368 | -262 | -106 | - | 3 782 | 338 343 | 3 901 |
| 2021/22 | 128 122 | 123 343 | -7 787 | 4 894 | -12 681 | 556 | -115 | 671 | - | 55 707 | 171 819 | 12 635 |
| 2018 Q4 | 21 096 | 17 917 | 3 770 | 3 192 | 578 | 435 | -13 | 448 | - | -3 363 | 18 759 | 3 755 |
| 2019 Q1 | -5 699 | -8 491 | 4 041 | 2 945 | 1 096 | 885 | -153 | 1 038 | - | -14 121 | -17 686 | 3 219 |
| Q2 | 22 990 | 21 425 | -3 336 | 1 523 | -4 859 | 140 | 42 | 98 | - | -2 197 | 16 032 | 3 219 |
| Q3 | 10 242 | 6 604 | -266 | 3 557 | -3 823 | 691 | 81 | 610 | - | -15 783 | -8 754 | -6 006 |
| Q4 | 24 996 | 24 831 | 2 492 | 227 | 2 265 | 218 | -62 | 280 | - | -3 918 | 23 623 | 2 747 |
| 2020 Q1 | -2 152 | -4 876 | 4 247 | 2 866 | 1 381 | 401 | -142 | 543 | - | -13 062 | -13 290 | 8 415 |
| Q2 | 173 800 | 173 672 | -5 108 | 30 | -5 138 | 992 | 98 | 894 | - | 13 733 | 183 289 | 8 417 |
| Q3 | 71 922 | 72 260 | -1 145 | -269 | -876 | 510 | -69 | 579 | - | 2 460 | 74 085 | -2 955 |
| Q4 | 71 616 | 71 796 | 52 | 137 | -85 | -1 540 | -317 | -1 223 | - | 4 950 | 75 258 | -2 956 |
| 2021 Q1 | 20 645 | 20 414 | 2 988 | 205 | 2 783 | -330 | 26 | -356 | - | -17 361 | 5 711 | 1 395 |
| Q2 | 73 422 | 73 393 | -8 301 | -2 | -8 299 | 1 300 | 31 | 1 269 | - | 2 788 | 69 180 | 1 394 |
| Q3 | 24 651 | 23 537 | -3 355 | 1 210 | -4 565 | -691 | -96 | -595 | - | -8 518 | 10 973 | 3 747 |
| Q4 | 33 312 | 30 526 | 1 534 | 2 927 | -1 393 | -755 | -141 | -614 | - | 83 587 | 114 892 | 3 747 |
| 2022 Q1 | -3 263 | -4 113 | 2 335 | 759 | 1 576 | 702 | 91 | 611 | - | -22 150 | -23 226 | 3 747 |
| 2020 Apr | 63 755 | 63 542 | -3 284 | 136 | -3 420 | 731 | 77 | 654 | - | 10 364 | 71 353 | 2 805 |
| May | 62 961 | 62 967 | -1 666 | -11 | -1 655 | 1 326 | 5 | 1 321 | - | 6 184 | 68 811 | 2 805 |
| Jun | 47 084 | 47 163 | -158 | -95 | -63 | -1 065 | 16 | -1 081 | - | -2 815 | 43 125 | 2 807 |
| Jul | 25 127 | 25 289 | -1 711 | -65 | -1 646 | 897 | -97 | 994 | - | -7 224 | 17 251 | -985 |
| Aug | 21 662 | 21 625 | -326 | 24 | -350 | 890 | 13 | 877 | - | 4 120 | 26 309 | -985 |
| Sep | 25 133 | 25 346 | 892 | -228 | 1 120 | -1 277 | 15 | -1 292 | - | 5 564 | 30 525 | -985 |
| Oct | 14 383 | 14 386 | -67 | 64 | -131 | 209 | -67 | 276 | - | 2 550 | 17 078 | -985 |
| Nov | 23 848 | 23 889 | -1 570 | -73 | -1 497 | -639 | 32 | -671 | - | -1 105 | 20 575 | -985 |
| Dec | 33 385 | 33 521 | 1 689 | 146 | 1 543 | -1 110 | -282 | -828 | - | 3 505 | 37 605 | -986 |
| 2021 Jan | -10 808 | -11 276 | -1 822 | 299 | -2 121 | 995 | 169 | 826 | - | -10 170 | -22 273 | 465 |
| Feb | 6 329 | 6 395 | 3 861 | -58 | 3 919 | -277 | -8 | -269 | - | 1 507 | 11 486 | 465 |
| Mar | 25 124 | 25 295 | 949 | -36 | 985 | -1 048 | -135 | -913 | - | -8 698 | 16 498 | 465 |
| Apr | 30 450 | 30 246 | -3 759 | 89 | -3 848 | 1 404 | 115 | 1 289 | - | 6 561 | 34 452 | 465 |
| May | 23 767 | 23 869 | -2 243 | -22 | -2 221 | -481 | -80 | -401 | - | 1 474 | 22 619 | 465 |
| Jun | 19 205 | 19 278 | -2 299 | -69 | -2 230 | 377 | -4 | 381 | - | -5 247 | 12 109 | 464 |
| Jul | 1 759 | 847 | -1 962 | 884 | -2 846 | 119 | 28 | 91 | - | -418 | -1 414 | 1 249 |
| Aug | 8 389 | 7 973 | -37 | 518 | -555 | 131 | -102 | 233 | - | -1 285 | 6 782 | 1 249 |
| Sep | 14 503 | 14 717 | -1 356 | -192 | -1 164 | -941 | -22 | -919 | - | -6 815 | 5 605 | 1 249 |
| Oct | 2 472 | 2 223 | -315 | 139 | -454 | 1 091 | 110 | 981 | - | 57 985 | 60 984 | 6 854 |
| Nov | 12 966 | 12 227 | 1 274 | 855 | 419 | -984 | -116 | -868 | - | 23 845 | 36 362 | 1 249 |
| Dec | 17 874 | 16 076 | 575 | 1 933 | -1 358 | -862 | -135 | -727 | - | 1 757 | 17 546 | 1 249 |
| 2022 Jan | -23 319 | -23 404 | -2 139 | -44 | -2 095 | 1 359 | 129 | 1 230 | - | 1 794 | -22 390 | 1 249 |
| Feb | 1 470 | 1 026 | 1 976 | 467 | 1 509 | -43 | -23 | -20 | - | -1 048 | 1 911 | 1 249 |
| Mar | 18 586 | 18 265 | 2 498 | 336 | 2 162 | -614 | -15 | -599 | - | -22 896 | -2 747 | 1 249 |
| Apr | 2 325 | 2 228 | -1 408 | 107 | -1 515 | -377 | -10 | -367 | - | 675 | 1 118 | 1 249 |

Relationship between columns: 1=2+4+7 ; 11=2+3+6+9+10 ; 13=11+12

1 Previously known as the borrowing requirement of the sector concerned

2 BoE includes Bank of England Asset Purchase Facility Fund and Special Liquidity Scheme

Figures derived from Bank of England accounts and ONS estimates

Figures for most recent months are ONS estimates

3 Excluding public sector banks

4 NCR = Net Cash Requirement

5 Funded public sector pensions only

6 Public Sector

7 Central Government

General Government NCR (series RUUI) =1+5

PSA7C Central Government Net Cash Requirement

£ million

| Central Government without NRAM, B&B and Network Rail ¹ | | | NRAM and B&B ¹ | Network Rail | Central Government with NRAM, B&B and Network Rail ¹ | | | | |
|---|-------------------------------|--------------------------|-------------------------------|-------------------------------|---|----------|-------|--------|---|
| | | of which: Own account | NCR ² ³ | NCR ² ³ | NCR ² | of which | | | |
| | NCR ² ⁴ | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| | M98R | M98S | M98W | MUI2 | RUUW | RUUX | ABEC | ABEI | |
| 2013 | 73 782 | 74 114 | -3 738 | 2 899 | 72 943 | 73 275 | 389 | -721 | |
| 2014 | 95 491 | 94 769 | -4 633 | -1 094 | 89 764 | 89 042 | 511 | 211 | |
| 2015 | 88 147 | 87 806 | -15 739 | -3 279 | 69 129 | 68 788 | 359 | -18 | |
| 2016 | 82 284 | 80 070 | -2 693 | -2 406 | 77 185 | 74 971 | 2 192 | 22 | |
| 2017 | 36 946 | 34 737 | 116 | -1 908 | 35 154 | 32 945 | 2 385 | -176 | |
| 2018 | 32 879 | 27 350 | -1 101 | -1 401 | 30 377 | 24 848 | 5 785 | -256 | |
| 2019 | 52 768 | 44 608 | -65 | -174 | 52 529 | 44 369 | 8 252 | -92 | |
| 2020 | 315 825 | 313 491 | 103 | -742 | 315 186 | 312 852 | 2 764 | -430 | |
| 2021 | 148 553 | 144 393 | 4 525 | -1 048 | 152 030 | 147 870 | 4 340 | -180 | |
| 2013/14 | 79 251 | 80 629 | -4 086 | 3 268 | 78 433 | 79 811 | -283 | -1 095 | |
| 2014/15 | 92 327 | 91 445 | -5 240 | -2 547 | 84 540 | 83 658 | 729 | 153 | |
| 2015/16 | 78 522 | 77 497 | -14 249 | -3 525 | 60 748 | 59 723 | 888 | 137 | |
| 2016/17 | 71 133 | 69 525 | -2 141 | -2 031 | 66 961 | 65 353 | 1 768 | -160 | |
| 2017/18 | 40 707 | 37 287 | -223 | -1 869 | 38 615 | 35 195 | 3 510 | -90 | |
| 2018/19 | 36 875 | 29 752 | -819 | -1 242 | 34 814 | 27 691 | 7 419 | -296 | |
| 2019/20 | 55 828 | 47 736 | 69 | 179 | 56 076 | 47 984 | 8 173 | -81 | |
| 2020/21 | 334 494 | 334 653 | 4 537 | -1 048 | 337 983 | 338 142 | 103 | -262 | |
| 2021/22 | 129 205 | 124 426 | -35 | -1 048 | 128 122 | 123 343 | 4 894 | -115 | |
| 2018 Q4 | 21 761 | 18 582 | -354 | -311 | 21 096 | 17 917 | 3 192 | -13 | |
| 2019 Q1 | -5 377 | -8 169 | -13 | -309 | -5 699 | -8 491 | 2 945 | -153 | |
| Q2 | 20 347 | 18 782 | 2 598 | 45 | 22 990 | 21 425 | 1 523 | 42 | |
| Q3 | 12 339 | 8 701 | -2 142 | 45 | 10 242 | 6 604 | 3 557 | 81 | |
| Q4 | 25 459 | 25 294 | -508 | 45 | 24 996 | 24 831 | 227 | -62 | |
| 2020 Q1 | -2 317 | -5 041 | 121 | 44 | -2 152 | -4 876 | 2 866 | -142 | |
| Q2 | 174 009 | 173 881 | 53 | -262 | 173 800 | 173 672 | 30 | 98 | |
| Q3 | 72 363 | 72 701 | -179 | -262 | 71 922 | 72 260 | -269 | -69 | |
| Q4 | 71 770 | 71 950 | 108 | -262 | 71 616 | 71 796 | 137 | -317 | |
| 2021 Q1 | 16 352 | 16 121 | 4 555 | -262 | 20 645 | 20 414 | 205 | 26 | |
| Q2 | 73 690 | 73 661 | -6 | -262 | 73 422 | 73 393 | -2 | 31 | |
| Q3 | 24 915 | 23 801 | -2 | -262 | 24 651 | 23 537 | 1 210 | -96 | |
| Q4 | 33 596 | 30 810 | -22 | -262 | 33 312 | 30 526 | 2 927 | -141 | |
| 2022 Q1 | -2 996 | -3 846 | -5 | -262 | -3 263 | -4 113 | 759 | 91 | |
| 2020 Apr | 63 830 | 63 617 | 12 | -87 | 63 755 | 63 542 | 136 | 77 | |
| May | 63 024 | 63 030 | 24 | -87 | 62 961 | 62 967 | -11 | 5 | |
| Jun | 47 155 | 47 234 | 17 | -88 | 47 084 | 47 163 | -95 | 16 | |
| Jul | 25 471 | 25 633 | -257 | -87 | 25 127 | 25 289 | -65 | -97 | |
| Aug | 21 721 | 21 684 | 28 | -87 | 21 662 | 21 625 | 24 | 13 | |
| Sep | 25 171 | 25 384 | 50 | -88 | 25 133 | 25 346 | -228 | 15 | |
| Oct | 14 414 | 14 417 | 56 | -87 | 14 383 | 14 386 | 64 | -67 | |
| Nov | 23 918 | 23 959 | 17 | -87 | 23 848 | 23 889 | -73 | 32 | |
| Dec | 33 438 | 33 574 | 35 | -88 | 33 385 | 33 521 | 146 | -282 | |
| 2021 Jan | -10 763 | -11 231 | 42 | -87 | -10 808 | -11 276 | 299 | 169 | |
| Feb | 6 363 | 6 429 | 53 | -87 | 6 329 | 6 395 | -58 | -8 | |
| Mar | 20 752 | 20 923 | 4 460 | -88 | 25 124 | 25 295 | -36 | -135 | |
| Apr | 30 535 | 30 331 | 2 | -87 | 30 450 | 30 246 | 89 | 115 | |
| May | 23 857 | 23 959 | -3 | -87 | 23 767 | 23 869 | -22 | -80 | |
| Jun | 19 298 | 19 371 | -5 | -88 | 19 205 | 19 278 | -69 | -4 | |
| Jul | 1 845 | 933 | 1 | -87 | 1 759 | 847 | 884 | 28 | |
| Aug | 8 475 | 8 059 | 1 | -87 | 8 389 | 7 973 | 518 | -102 | |
| Sep | 14 595 | 14 809 | -4 | -88 | 14 503 | 14 717 | -192 | -22 | |
| Oct | 2 580 | 2 331 | -21 | -87 | 2 472 | 2 223 | 139 | 110 | |
| Nov | 13 053 | 12 314 | - | -87 | 12 966 | 12 227 | 855 | -116 | |
| Dec | 17 963 | 16 165 | -1 | -88 | 17 874 | 16 076 | 1 933 | -135 | |
| 2022 Jan | -23 231 | -23 316 | -1 | -87 | -23 319 | -23 404 | -44 | 129 | |
| Feb | 1 558 | 1 114 | -1 | -87 | 1 470 | 1 026 | 467 | -23 | |
| Mar | 18 677 | 18 356 | -3 | -88 | 18 586 | 18 265 | 336 | -15 | |
| Apr | 2 414 | 2 317 | -1 | -88 | 2 325 | 2 228 | 107 | -10 | |

Relationships between columns 1+3+4=5 ; 2+3+4=6 ; 6+7+8=5

1 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

2 NCR = Net Cash Requirement

3 Does not include Net Cash Requirement to Central Government

4 Negative NCR reflects change in financing as from 2014/15 new financing requirements of Network Rail were met through core central government borrowing and are therefore included in main CGNCR.

PSA7D Central Government Net Cash Requirement on own account (receipts and outlays on a cash basis)

£ million

| | Cash receipts | | | | | | | | Cash outlays | | | | | |
|----------|-------------------------------------|-------------------------|-------------------------------|-------------------|---------------------|------------------------|-----------------------------|---------|-------------------|--|---------------------------------------|---------|------------------------------|--|
| | HM Revenue and Customs ⁸ | | | | | Interest and dividends | Other receipts ⁵ | Total | Interest payments | Net acquisition of company securities ⁶ | Net departmental outlays ⁷ | Total | Own account NCR ⁹ | |
| | Total paid over ¹ | Income tax ² | Corporation tax ¹⁰ | NICs ³ | V.A.T. ⁴ | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| MIZX | RURC | N445 | ABLP | EYOO | RUUL | RUUM | RUUN | RUUO | ABIF | RUUP | RUUQ | M98S | | |
| 2013 | 451 668 | 159 730 | 39 211 | 106 702 | 103 726 | 46 577 | 36 652 | 534 897 | 48 025 | -5 954 | 566 940 | 609 011 | 74 114 | |
| 2014 | 467 588 | 164 107 | 39 794 | 109 238 | 109 408 | 16 854 | 92 517 | 576 959 | 41 777 | -5 164 | 635 115 | 671 728 | 94 769 | |
| 2015 | 489 449 | 173 361 | 43 403 | 113 130 | 114 060 | 14 882 | 64 357 | 568 687 | 42 255 | -18 070 | 632 308 | 656 493 | 87 806 | |
| 2016 | 516 568 | 179 093 | 46 146 | 121 118 | 118 301 | 16 908 | 38 405 | 571 881 | 51 034 | -3 392 | 604 309 | 651 951 | 80 070 | |
| 2017 | 553 087 | 188 588 | 54 080 | 129 598 | 124 692 | 18 287 | 43 347 | 614 721 | 44 536 | -17 079 | 622 001 | 649 458 | 34 737 | |
| 2018 | 577 436 | 195 985 | 56 853 | 135 379 | 130 146 | 16 619 | 30 392 | 624 446 | 38 537 | -11 440 | 624 699 | 651 796 | 27 350 | |
| 2019 | 605 833 | 202 399 | 60 254 | 141 915 | 135 898 | 17 829 | 21 707 | 645 369 | 37 420 | -5 622 | 658 179 | 689 977 | 44 608 | |
| 2020 | 541 005 | 197 941 | 55 551 | 141 336 | 91 065 | 18 224 | 33 676 | 592 905 | 45 177 | - | 861 219 | 906 396 | 313 491 | |
| 2021 | 668 267 | 230 332 | 64 477 | 153 323 | 155 450 | 15 626 | 36 505 | 720 398 | 35 309 | -6 675 | 836 157 | 864 791 | 144 393 | |
| 2013/14 | 456 500 | 160 804 | 38 932 | 107 691 | 104 685 | 37 494 | 73 554 | 567 548 | 48 114 | -9 439 | 609 502 | 648 177 | 80 629 | |
| 2014/15 | 476 645 | 168 667 | 41 092 | 110 408 | 111 359 | 16 805 | 58 108 | 551 558 | 41 784 | -2 682 | 603 901 | 643 003 | 91 445 | |
| 2015/16 | 494 865 | 175 510 | 43 017 | 113 703 | 114 750 | 14 813 | 64 721 | 574 398 | 42 228 | -17 985 | 627 652 | 651 895 | 77 497 | |
| 2016/17 | 528 679 | 185 626 | 49 299 | 124 468 | 119 593 | 17 142 | 33 149 | 578 970 | 50 784 | -4 358 | 602 069 | 648 495 | 69 525 | |
| 2017/18 | 557 678 | 187 843 | 54 709 | 130 930 | 126 180 | 16 072 | 41 768 | 615 517 | 44 109 | -14 467 | 623 162 | 652 804 | 37 287 | |
| 2018/19 | 589 680 | 200 221 | 56 306 | 136 850 | 132 310 | 16 977 | 25 337 | 631 994 | 37 783 | -12 739 | 636 702 | 661 746 | 29 752 | |
| 2019/20 | 602 190 | 203 068 | 63 607 | 142 870 | 129 435 | 18 555 | 31 287 | 652 032 | 35 843 | -4 318 | 668 243 | 699 768 | 47 736 | |
| 2020/21 | 556 013 | 204 872 | 52 544 | 143 460 | 101 011 | 19 726 | 33 973 | 609 712 | 44 406 | -5 575 | 905 534 | 944 365 | 334 653 | |
| 2021/22 | 687 135 | 238 816 | 67 426 | 156 953 | 157 211 | 13 115 | 35 656 | 735 906 | 34 647 | -2 312 | 827 997 | 860 332 | 124 426 | |
| 2018 Q4 | 137 825 | 39 942 | 16 636 | 33 021 | 32 807 | 5 007 | 5 805 | 148 637 | 6 550 | -2 880 | 163 549 | 167 219 | 18 582 | |
| 2019 Q1 | 172 870 | 69 856 | 14 401 | 36 355 | 35 316 | 2 395 | 5 120 | 180 385 | 12 256 | -1 304 | 161 264 | 172 216 | -8 169 | |
| Q2 | 138 996 | 44 736 | 12 806 | 35 053 | 32 095 | 6 054 | 4 444 | 149 494 | 6 879 | -4 304 | 165 701 | 168 276 | 18 782 | |
| Q3 | 151 768 | 49 247 | 15 789 | 36 218 | 34 292 | 4 014 | 7 551 | 163 333 | 11 564 | -9 | 160 479 | 172 034 | 8 701 | |
| Q4 | 142 199 | 38 560 | 17 258 | 34 289 | 34 195 | 5 366 | 4 592 | 152 157 | 6 721 | -5 | 170 735 | 177 451 | 25 294 | |
| 2020 Q1 | 169 227 | 70 525 | 17 754 | 37 310 | 28 853 | 3 121 | 14 700 | 187 048 | 10 679 | - | 171 328 | 182 007 | -5 041 | |
| Q2 | 90 444 | 38 070 | 9 783 | 31 762 | -536 | 5 446 | 1 558 | 97 448 | 16 754 | - | 254 575 | 271 329 | 173 881 | |
| Q3 | 137 424 | 46 275 | 12 384 | 36 851 | 28 514 | 3 652 | 9 553 | 150 629 | 10 388 | - | 212 942 | 223 330 | 72 701 | |
| Q4 | 143 910 | 43 071 | 15 630 | 35 413 | 34 234 | 6 005 | 7 865 | 157 780 | 7 356 | - | 222 374 | 229 730 | 71 950 | |
| 2021 Q1 | 184 235 | 77 456 | 14 747 | 39 434 | 38 799 | 4 623 | 14 997 | 203 855 | 9 908 | -5 575 | 215 643 | 219 976 | 16 121 | |
| Q2 | 149 398 | 49 866 | 13 641 | 37 425 | 35 148 | 1 543 | 8 838 | 159 779 | 7 881 | -1 100 | 226 659 | 233 440 | 73 661 | |
| Q3 | 168 285 | 55 446 | 16 225 | 38 699 | 40 167 | 3 267 | 10 134 | 181 686 | 10 094 | - | 195 393 | 205 487 | 23 801 | |
| Q4 | 166 349 | 47 564 | 19 864 | 37 765 | 41 336 | 6 193 | 2 536 | 175 078 | 7 426 | - | 198 462 | 205 888 | 30 810 | |
| 2022 Q1 | 203 103 | 85 940 | 17 696 | 43 064 | 40 560 | 2 112 | 14 148 | 219 363 | 9 246 | -1 212 | 207 483 | 215 517 | -3 846 | |
| 2020 Apr | 32 745 | 14 482 | 3 675 | 11 049 | -1 107 | 4 515 | 1 363 | 38 623 | 10 874 | - | 91 366 | 102 240 | 63 617 | |
| May | 24 273 | 11 011 | 945 | 9 425 | -700 | 450 | -532 | 24 191 | 68 | - | 87 153 | 87 221 | 63 030 | |
| Jun | 33 426 | 12 577 | 5 163 | 11 288 | 1 271 | 481 | 727 | 34 634 | 5 812 | - | 76 056 | 81 868 | 47 234 | |
| Jul | 50 792 | 18 148 | 3 069 | 13 703 | 10 586 | 2 678 | 4 184 | 57 654 | 4 246 | - | 79 041 | 83 287 | 25 633 | |
| Aug | 41 980 | 14 719 | 1 688 | 11 513 | 10 132 | 478 | 2 528 | 44 986 | 168 | - | 66 502 | 66 670 | 21 684 | |
| Sep | 44 652 | 13 408 | 7 627 | 11 635 | 7 796 | 496 | 2 841 | 47 989 | 5 974 | - | 67 399 | 73 373 | 25 384 | |
| Oct | 49 602 | 13 344 | 3 980 | 11 524 | 13 442 | 5 090 | 2 634 | 57 326 | 1 243 | - | 70 500 | 71 743 | 14 417 | |
| Nov | 44 864 | 14 232 | 2 360 | 11 675 | 12 259 | 441 | 1 204 | 46 509 | 215 | - | 70 253 | 70 468 | 23 959 | |
| Dec | 49 444 | 15 495 | 9 290 | 12 214 | 8 533 | 474 | 4 027 | 53 945 | 5 898 | - | 81 621 | 87 519 | 33 574 | |
| 2021 Jan | 77 217 | 38 357 | 4 116 | 14 347 | 15 358 | 3 698 | 2 858 | 83 773 | 4 055 | - | 68 487 | 72 542 | -11 231 | |
| Feb | 52 205 | 21 635 | 2 444 | 12 471 | 11 169 | 473 | 3 096 | 55 774 | 261 | - | 61 942 | 62 203 | 6 429 | |
| Mar | 54 813 | 17 464 | 8 187 | 12 616 | 12 272 | 452 | 9 043 | 64 308 | 5 592 | -5 575 | 85 214 | 85 231 | 20 923 | |
| Apr | 54 081 | 18 983 | 2 890 | 13 337 | 14 649 | 628 | 2 829 | 57 538 | 1 543 | - | 86 326 | 87 869 | 30 331 | |
| May | 45 778 | 15 457 | 2 034 | 11 631 | 11 843 | 439 | 2 585 | 48 802 | 206 | -1 100 | 73 655 | 72 761 | 23 959 | |
| Jun | 49 539 | 15 426 | 8 717 | 12 457 | 8 656 | 476 | 3 424 | 53 439 | 6 132 | - | 66 678 | 72 810 | 19 371 | |
| Jul | 65 088 | 23 371 | 3 722 | 13 963 | 17 111 | 2 306 | 3 637 | 71 031 | 4 048 | - | 67 916 | 71 964 | 933 | |
| Aug | 51 121 | 16 659 | 2 200 | 12 263 | 14 711 | 474 | 2 292 | 53 887 | 542 | - | 61 404 | 61 946 | 8 059 | |
| Sep | 52 076 | 15 416 | 10 303 | 12 473 | 8 345 | 487 | 4 205 | 56 768 | 5 504 | - | 66 073 | 71 577 | 14 809 | |
| Oct | 56 384 | 14 920 | 4 814 | 12 360 | 17 098 | 5 279 | 1 861 | 63 524 | 1 740 | - | 64 115 | 65 855 | 2 331 | |
| Nov | 51 725 | 15 668 | 2 466 | 12 670 | 15 085 | 439 | -477 | 51 687 | 196 | - | 63 805 | 64 001 | 12 314 | |
| Dec | 58 240 | 16 976 | 12 584 | 12 735 | 9 153 | 475 | 1 152 | 59 867 | 5 490 | - | 70 542 | 76 032 | 16 165 | |
| 2022 Jan | 87 028 | 43 361 | 5 265 | 15 069 | 18 561 | 1 198 | 3 242 | 91 468 | 4 644 | - | 63 508 | 68 152 | -23 316 | |
| Feb | 59 496 | 22 234 | 2 455 | 13 984 | 14 782 | 479 | 2 393 | 62 368 | 267 | - | 63 215 | 63 482 | 1 114 | |
| Mar | 56 579 | 20 345 | 9 976 | 14 011 | 7 217 | 435 | 8 513 | 65 527 | 4 335 | -1 212 | 80 760 | 83 883 | 18 356 | |
| Apr | 66 359 | 22 818 | 3 598 | 16 060 | 17 316 | 3 639 | 5 676 | 75 674 | 1 561 | - | 76 430 | 77 991 | 2 317 | |

Relationships between columns 1+6+7=8; 9+10+11=12; 12-8=13

1 Comprises payments into the Consolidated Fund and all payovers of NICs excluding those for Northern Ireland.

2 Income tax includes capital gains tax and is gross of any tax credits treated by HM Revenue and Customs (HMRC) as tax deductions.

3 UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.

4 Payments into Consolidated Fund.

5 Including some elements of expenditure not separately identified.

6 Mainly comprises privatisation proceeds.

7 Net of certain receipts, and excluding on-lending to local authorities and public corporations.

8 A much more detailed breakdown of tax receipts is available from HMRC at www.gov.uk/government/organisations/hm-revenue-customs

9 NCR = Net Cash Requirement. Without Northern Rock Asset Management & Bradford and Bingley.

10 Gross of tax credits. Includes diverted profit tax.

11 2010 onwards.

12 2011 onwards.

13 2012 onwards.

REC3 Reconciliation of Central Government Net Cash Requirement and Changes in Net Debt

£ million

| Central government net cash requirement ¹ | Adjustments ² related to: | | | | | | | | | | | | | Changes in central government net debt |
|--|--|----------------------------------|---|--|---------------------------------|------------------------------------|-------------------------|------------------------------------|---------------------|---------------------|--------|--------|--------|--|
| | Net premia / discounts of gilt issuances | Index linked gilt capital uplift | Other gilt related adjustments ³ | Reclassifications and imputed liabilities ⁴ | Official Reserves: Revaluations | National Savings & Tax Instruments | Debt Management Account | Other foreign currency revaluation | Other sterling debt | Other liquid assets | Other | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| M98R | LSIW | MW7L | E3VL | E3VM | N42A | E3VX | N42C | N42E | N42F | E3VY | E3VZ | N42H | MW4W | |
| 2013 | 73 782 | -2 979 | 672 | - | 19 | 4 444 | - | 169 | - | -581 | -122 | 36 | 75 440 | |
| 2014 | 95 491 | -5 517 | 7 514 | - | 1 686 | 931 | - | 642 | 2 | 20 | -77 | 799 | 719 | 102 210 |
| 2015 | 88 147 | -16 199 | 2 677 | - | 470 | 1 070 | - | -115 | 3 | -46 | -62 | -2 310 | -346 | 73 289 |
| 2016 | 82 284 | -20 196 | -2 236 | - | 574 | -6 110 | - | 396 | -9 | 81 | 452 | -3 038 | -1 026 | 51 172 |
| 2017 | 36 946 | -11 636 | 11 342 | - | -225 | 819 | - | 233 | -59 | 3 | -216 | -177 | -257 | 36 773 |
| 2018 | 32 879 | -6 223 | 13 574 | - | 111 | -3 312 | - | 101 | -2 | -2 | 6 | -1 196 | 515 | 36 451 |
| 2019 | 52 768 | -11 929 | 8 278 | - | -699 | -75 | - | 227 | 2 | -14 | 287 | -733 | -142 | 47 970 |
| 2020 | 315 825 | -35 628 | -4 057 | - | -433 | -3 830 | - | -325 | 1 | -414 | -1 287 | 384 | 2 215 | 272 451 |
| 2021 | 148 553 | -11 624 | 26 476 | - | -346 | 2 298 | -18 675 | 640 | - | 397 | -364 | -315 | -1 116 | 145 924 |
| 2013/14 | 79 251 | -1 413 | 1 389 | - | 21 | 4 893 | - | -119 | - | -1 | -559 | 59 | 907 | 84 428 |
| 2014/15 | 92 327 | -10 410 | 4 470 | - | 1 685 | 1 368 | - | 1 007 | 2 | -54 | -67 | 525 | 264 | 91 117 |
| 2015/16 | 78 522 | -15 988 | 4 367 | - | 471 | -1 391 | - | -155 | 2 | 66 | -6 | -3 008 | -748 | 62 132 |
| 2016/17 | 71 133 | -18 827 | -327 | - | 504 | -4 366 | - | 129 | -8 | 43 | 372 | -2 203 | -481 | 45 969 |
| 2017/18 | 40 707 | -10 854 | 11 421 | - | -150 | 2 298 | - | 276 | -59 | 2 | -163 | -398 | -237 | 42 843 |
| 2018/19 | 36 875 | -5 839 | 10 695 | - | 111 | -2 890 | - | 291 | -1 | -1 | 70 | -1 095 | 432 | 38 648 |
| 2019/20 | 55 828 | -14 168 | 10 346 | - | -701 | -6 886 | - | 316 | 1 | 7 | -457 | -305 | -94 | 43 887 |
| 2020/21 | 334 494 | -35 096 | -3 941 | - | -433 | 5 583 | - | -600 | 1 | -435 | -698 | 4 522 | 2 082 | 305 479 |
| 2021/22 | 129 205 | -8 071 | 34 684 | - | -337 | -2 880 | -18 675 | 418 | - | 398 | -396 | -4 686 | -1 059 | 128 601 |
| 2018 Q2 | 14 446 | -907 | 5 153 | - | 129 | -1 186 | - | -23 | - | - | 2 | -195 | 104 | 17 523 |
| Q3 | 6 045 | -2 469 | 2 698 | - | 2 | -63 | - | -21 | -1 | -1 | -2 | -347 | 131 | 5 972 |
| Q4 | 21 761 | -383 | 4 380 | - | -26 | -2 892 | - | -139 | -1 | - | 1 | -358 | 200 | 22 543 |
| 2019 Q1 | -5 377 | -2 080 | -1 536 | - | 6 | 1 251 | - | 474 | 1 | - | 69 | -195 | -3 | -7 390 |
| Q2 | 20 347 | -1 610 | 7 403 | - | -678 | -3 104 | - | -142 | - | - | 75 | 1 986 | 21 | 24 298 |
| Q3 | 12 339 | -4 420 | 1 396 | - | -4 | -1 622 | - | 50 | - | -8 | 74 | -1 982 | -152 | 5 671 |
| Q4 | 25 459 | -3 819 | 1 015 | - | -23 | 3 400 | - | -155 | 1 | -6 | 69 | -542 | -8 | 25 391 |
| 2020 Q1 | -2 317 | -4 319 | 532 | - | 4 | -5 560 | - | 563 | - | 21 | -675 | 233 | 45 | -11 473 |
| Q2 | 174 009 | -16 705 | -7 226 | - | -405 | -2 517 | - | 470 | 1 | -435 | -198 | -3 | 125 | 147 116 |
| Q3 | 72 363 | -9 469 | 2 211 | - | 1 | 1 269 | - | -309 | - | - | -197 | -84 | 2 000 | 67 785 |
| Q4 | 71 770 | -5 135 | 426 | - | -33 | 2 978 | - | -1 049 | - | - | -217 | 238 | 45 | 69 023 |
| 2021 Q1 | 16 352 | -3 787 | 648 | - | 4 | 3 853 | - | 288 | - | - | -86 | 4 371 | -88 | 21 555 |
| Q2 | 73 690 | -2 255 | 9 214 | - | -363 | -920 | - | 858 | - | 401 | -96 | 85 | 410 | 81 024 |
| Q3 | 24 915 | -2 212 | 6 332 | - | 1 | -1 324 | -18 675 | -183 | - | - | -92 | -4 275 | -1 341 | 3 146 |
| Q4 | 33 596 | -3 370 | 10 282 | - | 12 | 689 | - | -323 | - | -4 | -90 | -496 | -97 | 40 199 |
| 2022 Q1 | -2 996 | -234 | 8 856 | - | 13 | -1 325 | - | 66 | - | 1 | -118 | - | -31 | 4 232 |
| 2020 Apr | 63 830 | -6 707 | -7 842 | - | -363 | 237 | - | 203 | - | -4 | -60 | 52 | 61 | 49 407 |
| May | 63 024 | -5 751 | 701 | - | -40 | -2 002 | - | 350 | - | 10 | -69 | -65 | 44 | 56 202 |
| Jun | 47 155 | -4 247 | -85 | - | -2 | -752 | - | -83 | 1 | -441 | -69 | 10 | 20 | 41 507 |
| Jul | 25 471 | -5 534 | -455 | - | 2 | 1 600 | - | 262 | - | - | -70 | -165 | -10 | 21 101 |
| Aug | 21 721 | -2 468 | 806 | - | 2 | 1 118 | - | 392 | - | - | -71 | 68 | 2 003 | 23 571 |
| Sep | 25 171 | -1 467 | 1 860 | - | -3 | -1 449 | - | -963 | - | - | -56 | 13 | 7 | 23 113 |
| Oct | 14 414 | -3 021 | -1 035 | - | 4 | 143 | - | -6 | - | - | -82 | 74 | -1 | 10 490 |
| Nov | 23 918 | -1 393 | 1 461 | - | -37 | 2 524 | - | -226 | - | - | -70 | 86 | -19 | 26 244 |
| Dec | 33 438 | -721 | - | - | - | 311 | - | -817 | - | - | -65 | 78 | 65 | 32 289 |
| 2021 Jan | -10 763 | -1 276 | -1 163 | - | -1 | 854 | - | 574 | - | - | -31 | -184 | -11 | -12 001 |
| Feb | 6 363 | -2 171 | 2 716 | - | 1 | 2 846 | - | -129 | - | - | -29 | 54 | -28 | 9 623 |
| Mar | 20 752 | -340 | -905 | - | 4 | 153 | - | -157 | - | - | -26 | 4 501 | -49 | 23 933 |
| Apr | 30 535 | -450 | 1 834 | - | -360 | -1 029 | - | 1 009 | - | - | -29 | 21 | 482 | 32 013 |
| May | 23 857 | -1 012 | 1 408 | - | -3 | 533 | - | 60 | - | - | -32 | 99 | -17 | 24 893 |
| Jun | 19 298 | -793 | 5 972 | - | - | -424 | - | -211 | - | 401 | -35 | -35 | -55 | 24 118 |
| Jul | 1 845 | -654 | 1 027 | - | -2 | -315 | - | -99 | - | - | -31 | -4 240 | -20 | -2 490 |
| Aug | 8 475 | -431 | 3 270 | - | 5 | -441 | -18 675 | 43 | - | 1 | -30 | - | -1 319 | -9 102 |
| Sep | 14 595 | -1 127 | 2 035 | - | -2 | -568 | - | -127 | - | - | -31 | -35 | -2 | 14 738 |
| Oct | 2 580 | 200 | 2 927 | - | 4 | 1 465 | - | 64 | - | -3 | -30 | -400 | -25 | 6 782 |
| Nov | 13 053 | -3 367 | 1 854 | - | -3 | -2 788 | - | -247 | - | 1 | -30 | -251 | -29 | 8 193 |
| Dec | 17 963 | -203 | 5 501 | - | 11 | 2 012 | - | -140 | - | -2 | -30 | 155 | -43 | 25 224 |
| 2022 Jan | -23 231 | -397 | 3 433 | - | 3 | 359 | - | 160 | - | -1 | -40 | 29 | -38 | -19 723 |
| Feb | 1 558 | 383 | 5 210 | - | 5 | -884 | - | -19 | - | - | -40 | 31 | -130 | 6 114 |
| Mar | 18 677 | -220 | 213 | - | 5 | -800 | - | -75 | - | 2 | -38 | -60 | 137 | 17 841 |
| Apr | 2 414 | -1 932 | 3 894 | - | 5 | -1 602 | - | 23 | - | 31 | -43 | -123 | 136 | 2 803 |

Relationship between columns 14=1+2+3+4+5+6+7+8+9+10+11+12

1 Excluding Northern Rock Asset Management (NRAM), Bradford & Bingley (B&B) and Network Rail (NR) - although cash flows relating to NRAM and B&B are included from October 2014 and for NR from April 2015

2 All adjustments reflect differences between when, and at what value, liabilities and assets are scored in net debt and their related cash flows

3 Includes gilts that are transferred to central government (such as those previously held by the Royal Mail Pension Plan) as well as timing differences where cash flows and debt movements were recorded in adjacent months

4 Includes the impact of imputed finance leases as well as the reclassifications of London Continental Railway and the reorganisation of the Housing Revenue Account

PSA8A

General Government Consolidated Gross Debt nominal values at end of period

£ million

| Central government gross debt | | | | | | | | |
|-------------------------------|----------------------------------|-------------------------|------------------|-----------------|--|---------------------------|--------------|--|
| | British government stock (gilts) | Sterling treasury bills | National savings | Tax instruments | Other sterling debt and foreign currency debt ¹ | NRAM and B&B ² | Network Rail | Total central government (CG) gross debt |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| | BKPM | BKPJ | ACUA | ACRV | KW6Q | KW6R | MDL3 | BKPV |
| 2016/17 | 1 404 898 | 67 032 | 146 242 | 1 353 | 51 304 | 220 | 27 974 | 1 699 023 |
| 2017/18 | 1 440 449 | 64 599 | 155 942 | 1 168 | 51 640 | 206 | 26 183 | 1 740 187 |
| 2018/19 | 1 476 999 | 74 959 | 166 968 | 625 | 54 094 | 218 | 24 696 | 1 798 559 |
| 2019/20 | 1 512 270 | 82 878 | 178 597 | 500 | 56 243 | 11 | 25 200 | 1 855 699 |
| 2020/21 | 1 861 608 | 51 880 | 201 565 | 444 | 61 492 | 3 | 24 396 | 2 201 388 |
| 2021/22 | 2 003 681 | 35 392 | 206 622 | 413 | 75 947 | — | 25 284 | 2 347 339 |
| 2020 Q4 | 1 825 011 | 54 887 | 206 792 | 457 | 72 140 | 5 | 24 473 | 2 183 765 |
| 2021 Q1 | 1 861 608 | 51 880 | 201 565 | 444 | 61 492 | 3 | 24 396 | 2 201 388 |
| Q2 | 1 923 974 | 61 768 | 202 152 | 440 | 63 586 | 5 | 24 687 | 2 276 612 |
| Q3 | 1 963 340 | 57 846 | 202 805 | 427 | 64 552 | 2 | 24 978 | 2 313 950 |
| Q4 | 2 011 124 | 46 280 | 204 134 | 425 | 76 449 | — | 25 246 | 2 363 658 |
| 2022 Q1 | 2 003 681 | 35 392 | 206 622 | 413 | 75 947 | — | 25 284 | 2 347 339 |
| 2021 Apr | 1 888 300 | 58 277 | 202 557 | 442 | 62 145 | 2 | 24 466 | 2 236 189 |
| May | 1 912 968 | 64 273 | 202 407 | 441 | 65 569 | 3 | 24 474 | 2 270 135 |
| Jun | 1 923 974 | 61 768 | 202 152 | 440 | 63 586 | 5 | 24 687 | 2 276 612 |
| Jul | 1 946 577 | 58 377 | 202 732 | 437 | 59 335 | 2 | 24 755 | 2 292 215 |
| Aug | 1 960 350 | 57 025 | 202 959 | 430 | 60 330 | 2 | 24 895 | 2 305 991 |
| Sep | 1 963 340 | 57 846 | 202 805 | 427 | 64 552 | 2 | 24 978 | 2 313 950 |
| Oct | 1 988 396 | 51 081 | 203 640 | 427 | 64 106 | 2 | 24 856 | 2 332 508 |
| Nov | 2 001 498 | 44 076 | 203 809 | 426 | 63 180 | — | 25 138 | 2 338 127 |
| Dec | 2 011 124 | 46 280 | 204 134 | 425 | 76 449 | — | 25 246 | 2 363 658 |
| 2022 Jan | 2 021 322 | 36 888 | 204 212 | 422 | 60 722 | — | 25 282 | 2 349 394 |
| Feb | 2 032 931 | 34 743 | 205 244 | 416 | 75 552 | — | 25 284 | 2 374 170 |
| Mar | 2 003 681 | 35 392 | 206 622 | 413 | 75 947 | — | 25 284 | 2 347 339 |
| Apr | 2 018 318 | 35 665 | 207 278 | 411 | 59 977 | — | 25 284 | 2 346 933 |

Relationship between columns : 8=1+2+3+4+5+6+7

| Local government gross debt | | | | | | | | |
|-----------------------------|--------------------------|---------|-------|--|------------------------------|--|--|-----------|
| | Money market instruments | Loans | Bonds | Total local government (LG) gross debt | LG/CG cross holdings of debt | General government (GG) consolidated gross debt (Maastricht) | | |
| | 9 | 10 | 11 | 12 | 13 | | | 14 |
| | NJHZ | MUF5 | NJIM | EYKP | KSC7 | | | BKPx |
| 2016/17 | — | 87 947 | 4 447 | 92 394 | -71 568 | | | 1 719 849 |
| 2017/18 | — | 93 429 | 4 146 | 97 575 | -74 533 | | | 1 763 229 |
| 2018/19 | — | 100 356 | 4 109 | 104 465 | -82 454 | | | 1 820 570 |
| 2019/20 | — | 109 419 | 4 099 | 113 518 | -93 489 | | | 1 875 728 |
| 2020/21 | — | 110 569 | 4 399 | 114 968 | -93 318 | | | 2 223 038 |
| 2021/22 | — | 117 989 | 4 431 | 122 420 | -102 629 | | | 2 367 130 |
| 2020 Q4 | — | 109 919 | 4 406 | 114 325 | -93 297 | | | 2 204 793 |
| 2021 Q1 | — | 110 569 | 4 399 | 114 968 | -93 318 | | | 2 223 038 |
| Q2 | — | 110 665 | 4 399 | 115 064 | -95 322 | | | 2 296 354 |
| Q3 | — | 112 079 | 4 393 | 116 472 | -97 492 | | | 2 332 930 |
| Q4 | — | 115 034 | 4 412 | 119 446 | -100 346 | | | 2 382 758 |
| 2022 Q1 | — | 117 989 | 4 431 | 122 420 | -102 629 | | | 2 367 130 |
| 2021 Apr | — | 110 601 | 4 399 | 115 000 | -94 743 | | | 2 256 446 |
| May | — | 110 633 | 4 399 | 115 032 | -95 047 | | | 2 290 120 |
| Jun | — | 110 665 | 4 399 | 115 064 | -95 322 | | | 2 296 354 |
| Jul | — | 111 136 | 4 397 | 115 533 | -97 354 | | | 2 310 394 |
| Aug | — | 111 608 | 4 395 | 116 003 | -98 014 | | | 2 323 980 |
| Sep | — | 112 079 | 4 393 | 116 472 | -97 492 | | | 2 332 930 |
| Oct | — | 113 064 | 4 399 | 117 463 | -97 341 | | | 2 352 630 |
| Nov | — | 114 049 | 4 406 | 118 455 | -98 214 | | | 2 358 368 |
| Dec | — | 115 034 | 4 412 | 119 446 | -100 346 | | | 2 382 758 |
| 2022 Jan | — | 116 019 | 4 418 | 120 437 | -101 795 | | | 2 368 036 |
| Feb | — | 117 004 | 4 425 | 121 429 | -102 200 | | | 2 393 399 |
| Mar | — | 117 989 | 4 431 | 122 420 | -102 629 | | | 2 367 130 |
| Apr | — | 118 974 | 4 437 | 123 411 | -102 660 | | | 2 367 684 |

Relationship between columns : 12=9+10+11 ; 14=8+12+13

1 Including overdraft with Bank of England, Renminbi and Sukuk

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

PSA8B Public Sector Net Debt

nominal values at end of period

£ million

| Public Sector Net Debt excluding both public sector banks and BoE ¹ | | | | | | | | | | |
|--|--|--|---|---|---|---------------------|---|---|--------|--|
| General government (GG) consolidated gross debt ¹ | Non-financial PCs (NFPCs) gross debt | Public sector pensions gross debt ⁵ | Cross holdings | | | | Liquid assets | | | PSND excluding both public sector banks and BoE ² |
| | | | Less CG/NFPCs cross holdings of debt | Less LG/NFPCs cross holdings of debt | Less CG/Pensions cross holdings of debt ⁵ | GG liquid assets | Public corporations liquid assets | Public sector pensions liquid assets ⁵ | | |
| | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| BKPx | EYYD | CWP3 | KSC8 | KSC9 | CWP4 | MDK3 | KSD7 | CWP5 | CPOF | |
| 2016/17 | 1 719 849 | 90 408 | 5 290 | -6 511 | -5 516 | -26 285 | 179 364 | 11 721 | 12 789 | 1 573 361 |
| 2017/18 | 1 763 229 | 21 822 | 5 821 | -6 448 | -6 394 | -29 173 | 177 527 | 6 155 | 14 021 | 1 551 154 |
| 2018/19 | 1 820 570 | 15 302 | 8 086 | -6 169 | -7 433 | -34 097 | 200 602 | 4 762 | 14 849 | 1 576 046 |
| 2019/20 | 1 875 728 | 16 040 | 9 063 | -5 271 | -8 546 | -33 508 | 216 488 | 5 406 | 14 801 | 1 616 811 |
| 2020/21 | 2 223 038 | 16 547 | 7 333 | -5 071 | -9 742 | -38 535 | 265 305 | 7 961 | 17 095 | 1 903 209 |
| 2021/22 | 2 367 130 | 16 516 | 8 937 | -5 583 | -9 972 | -41 349 | 284 317 | 7 418 | 18 719 | 2 025 225 |
| 2020 Q4 | 2 204 793 | 16 480 | 7 767 | -5 052 | -9 422 | -37 279 | 267 495 | 7 223 | 16 523 | 1 886 046 |
| 2021 Q1 | 2 223 038 | 16 547 | 7 333 | -5 071 | -9 742 | -38 535 | 265 305 | 7 961 | 17 095 | 1 903 209 |
| Q2 | 2 296 354 | 16 325 | 7 734 | -5 658 | -9 720 | -39 239 | 265 114 | 6 803 | 17 501 | 1 976 378 |
| Q3 | 2 332 930 | 16 481 | 8 135 | -5 613 | -9 824 | -39 943 | 298 386 | 7 601 | 17 907 | 1 978 272 |
| Q4 | 2 382 758 | 16 327 | 8 536 | -5 510 | -9 893 | -40 647 | 308 184 | 7 816 | 18 313 | 2 017 258 |
| 2022 Q1 | 2 367 130 | 16 516 | 8 937 | -5 583 | -9 972 | -41 349 | 284 317 | 7 418 | 18 719 | 2 025 225 |
| 2021 Apr | 2 256 446 | 16 389 | 7 467 | -5 698 | -9 705 | -38 770 | 270 524 | 6 899 | 17 230 | 1 931 476 |
| May | 2 290 120 | 16 427 | 7 601 | -5 620 | -9 722 | -39 005 | 281 158 | 7 441 | 17 365 | 1 953 837 |
| Jun | 2 296 354 | 16 325 | 7 734 | -5 658 | -9 720 | -39 239 | 265 114 | 6 803 | 17 501 | 1 976 378 |
| Jul | 2 310 394 | 16 630 | 7 868 | -5 684 | -9 787 | -39 474 | 280 602 | 6 877 | 17 636 | 1 974 832 |
| Aug | 2 323 980 | 16 651 | 8 002 | -5 602 | -9 794 | -39 709 | 303 737 | 6 786 | 17 771 | 1 965 234 |
| Sep | 2 332 930 | 16 481 | 8 135 | -5 613 | -9 824 | -39 943 | 298 386 | 7 601 | 17 907 | 1 978 272 |
| Oct | 2 352 630 | 17 182 | 8 269 | -5 749 | -9 813 | -40 178 | 310 331 | 7 224 | 18 042 | 1 986 744 |
| Nov | 2 358 368 | 16 483 | 8 403 | -5 635 | -9 837 | -40 413 | 306 834 | 7 284 | 18 177 | 1 995 074 |
| Dec | 2 382 758 | 16 327 | 8 536 | -5 510 | -9 893 | -40 647 | 308 184 | 7 816 | 18 313 | 2 017 258 |
| 2022 Jan | 2 368 036 | 16 526 | 8 670 | -5 600 | -9 916 | -40 881 | 313 505 | 6 855 | 18 448 | 1 998 027 |
| Feb | 2 393 399 | 16 503 | 8 804 | -5 576 | -9 937 | -41 115 | 331 198 | 6 857 | 18 583 | 2 005 440 |
| Mar | 2 367 130 | 16 516 | 8 937 | -5 583 | -9 972 | -41 349 | 284 317 | 7 418 | 18 719 | 2 025 225 |
| Apr | 2 367 684 | 16 466 | 8 937 | -5 538 | -9 970 | -41 349 | 282 664 | 7 844 | 18 719 | 2 027 003 |

Relationship between columns : 1+2+3+4+5+6-7-8-9=10

1 Maastricht Debt

2 Excludes debt of Bank of England (BoE) and its schemes (inc APF)

3 Funded pensions only

| Public Sector Net Debt (PSND) | | | | | | | | | |
|---|--|---|--|---------------------------------------|---|---|--------|-----------|--|
| Bank of England contribution to PSND ^{1 2 3} | PSND excluding public sector banks | Public sector banks (PSBs) gross debt | GG/PSBs ⁴ cross holdings of debt | PSBs ⁴ liquid assets | Less CG liquid assets with PSBs ⁴ | Less LG liquid assets with PSBs ⁴ | PSND | | |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | |
| A8J8 | KSE6 | JX9R | MDL7 | KSD9 | KSE2 | KSE3 | | | |
| 2016/17 | 118 938 | 1 692 299 | 541 815 | -21 763 | 229 493 | -608 | -1 891 | 1 985 357 | |
| 2017/18 | 185 084 | 1 736 238 | 549 007 | -26 914 | 248 497 | 225 | -1 793 | 2 011 402 | |
| 2018/19 | 178 602 | 1 754 648 | 530 084 | -24 297 | 212 036 | -1 138 | -1 740 | 2 051 277 | |
| 2019/20 | 176 280 | 1 793 091 | 551 588 | -25 838 | 215 199 | -1 630 | -2 096 | 2 107 368 | |
| 2020/21 | 231 166 | 2 134 375 | 597 237 | -20 722 | 264 581 | -1 274 | -2 801 | 2 450 384 | |
| 2021/22 | 318 664 | 2 343 889 | 630 340 | -15 388 | 295 077 | -842 | -3 549 | 2 668 155 | |
| 2020 Q4 | 246 025 | 2 132 071 | 583 078 | -20 682 | 251 183 | -1 028 | -2 680 | 2 446 992 | |
| 2021 Q1 | 231 166 | 2 134 375 | 597 237 | -20 722 | 264 581 | -1 274 | -2 801 | 2 450 384 | |
| Q2 | 228 264 | 2 204 642 | 611 396 | -20 761 | 277 977 | -1 520 | -2 922 | 2 521 742 | |
| Q3 | 229 415 | 2 207 687 | 620 868 | -18 076 | 286 528 | -1 181 | -3 236 | 2 528 368 | |
| Q4 | 323 707 | 2 340 965 | 630 340 | -15 388 | 295 077 | -842 | -3 549 | 2 665 231 | |
| 2022 Q1 | 318 664 | 2 343 889 | 630 340 | -15 388 | 295 077 | -842 | -3 549 | 2 668 155 | |
| 2021 Apr | 237 081 | 2 168 557 | 601 957 | -20 734 | 269 046 | -1 356 | -2 841 | 2 484 931 | |
| May | 239 266 | 2 193 103 | 606 676 | -20 748 | 273 512 | -1 438 | -2 882 | 2 509 839 | |
| Jun | 228 264 | 2 204 642 | 611 396 | -20 761 | 277 977 | -1 520 | -2 922 | 2 521 742 | |
| Jul | 224 965 | 2 199 797 | 614 553 | -19 866 | 280 828 | -1 407 | -3 027 | 2 518 090 | |
| Aug | 238 859 | 2 204 093 | 617 711 | -18 970 | 283 677 | -1 294 | -3 131 | 2 523 582 | |
| Sep | 229 415 | 2 207 687 | 620 868 | -18 076 | 286 528 | -1 181 | -3 236 | 2 528 368 | |
| Oct | 296 623 | 2 283 367 | 624 025 | -17 179 | 289 377 | -1 068 | -3 340 | 2 605 244 | |
| Nov | 327 404 | 2 322 478 | 627 183 | -16 284 | 292 228 | -955 | -3 445 | 2 645 549 | |
| Dec | 323 707 | 2 340 965 | 630 340 | -15 388 | 295 077 | -842 | -3 549 | 2 665 231 | |
| 2022 Jan | 322 179 | 2 320 206 | 630 340 | -15 388 | 295 077 | -842 | -3 549 | 2 644 472 | |
| Feb | 321 492 | 2 326 932 | 630 340 | -15 388 | 295 077 | -842 | -3 549 | 2 651 198 | |
| Mar | 318 664 | 2 343 889 | 630 340 | -15 388 | 295 077 | -842 | -3 549 | 2 668 155 | |
| Apr | 320 710 | 2 347 713 | 630 340 | -15 388 | 295 077 | -842 | -3 549 | 2 671 979 | |

Relationship between columns : 10+11=12; 12+13+14-15-16-17=18

1 Figures derived from Bank of England accounts and ONS estimates

2 Includes Bank of England Asset Purchase Facility Fund (BEAPFF) & Special Liquidity Scheme (SLS)

3 Transactions of the APF are a significant driver of the BoE net debt

4 PSB = Public Sector Banks

PSA8C General Government Net Debt

nominal values at end of period

£ million

| General government (GG) liquid assets | | | | | | | | | | | |
|--|-------------------|--|------------------------------------|---------------------|---------------------------|---|--|------------------------------------|---------------------|-----------------------------|-----------|
| General government (GG) consolidated gross debt ¹ | Official reserves | Central government (CG) deposits and other short term assets | | | | | Local government (LG) deposits and other short term assets | | | | |
| | | Total | Bank and building society deposits | Other liquid assets | of which CCF ³ | NRAM and B&B liquid assets ² | Total | Bank and building society deposits | Other liquid assets | General government net debt | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| BKPx | AIPD | KSD5 | BKSM | BKSN | FSX6 | MDL5 | KSD6 | BKSO | BKQG | MDK2 | |
| 2016/17 | 1 719 849 | 107 869 | 43 486 | 8 178 | 34 361 | 947 | 28 009 | 20 260 | 7 749 | 1 540 485 | |
| 2017/18 | 1 763 229 | 115 545 | 35 815 | 9 625 | 25 364 | — | 826 | 26 167 | 17 771 | 8 396 | 1 585 702 |
| 2018/19 | 1 820 570 | 127 237 | 44 963 | 11 182 | 33 314 | — | 467 | 28 402 | 19 012 | 9 390 | 1 619 968 |
| 2019/20 | 1 875 728 | 136 625 | 48 637 | 11 580 | 36 484 | — | 573 | 31 226 | 20 834 | 10 392 | 1 659 240 |
| 2020/21 | 2 223 038 | 130 262 | 100 313 | 14 160 | 81 289 | 7 929 | 4 864 | 34 730 | 21 865 | 12 865 | 1 957 733 |
| 2021/22 | 2 367 130 | 154 084 | 88 145 | 15 671 | 72 421 | — | 53 | 42 088 | 25 540 | 16 548 | 2 082 813 |
| 2020 Q4 | 2 204 793 | 135 359 | 94 797 | 13 432 | 80 773 | 12 162 | 592 | 37 339 | 23 066 | 14 273 | 1 937 298 |
| 2021 Q1 | 2 223 038 | 130 262 | 100 313 | 14 160 | 81 289 | 7 929 | 4 864 | 34 730 | 21 865 | 12 865 | 1 957 733 |
| Q2 | 2 296 354 | 128 689 | 95 785 | 12 865 | 78 064 | 4 408 | 4 856 | 40 640 | 25 461 | 15 179 | 2 031 240 |
| Q3 | 2 332 930 | 150 329 | 103 861 | 18 821 | 84 372 | 3 432 | 668 | 44 196 | 27 694 | 16 502 | 2 034 544 |
| Q4 | 2 382 758 | 151 470 | 111 295 | 15 152 | 96 143 | 2 138 | — | 45 419 | 28 470 | 16 949 | 2 074 574 |
| 2022 Q1 | 2 367 130 | 154 084 | 88 145 | 15 671 | 72 421 | — | 53 | 42 088 | 25 540 | 16 548 | 2 082 813 |
| 2021 Apr | 2 256 446 | 130 022 | 103 275 | 10 876 | 87 532 | 7 402 | 4 867 | 37 227 | 23 597 | 13 630 | 1 985 922 |
| May | 2 290 120 | 128 667 | 113 669 | 11 269 | 97 538 | 4 582 | 4 862 | 38 822 | 24 904 | 13 918 | 2 008 962 |
| Jun | 2 296 354 | 128 689 | 95 785 | 12 865 | 78 064 | 4 408 | 4 856 | 40 640 | 25 461 | 15 179 | 2 031 240 |
| Jul | 2 310 394 | 128 927 | 109 390 | 16 430 | 92 289 | 4 060 | 671 | 42 285 | 26 730 | 15 555 | 2 029 792 |
| Aug | 2 323 980 | 147 288 | 113 769 | 16 986 | 96 110 | 3 906 | 673 | 42 680 | 27 539 | 15 141 | 2 020 243 |
| Sep | 2 332 930 | 150 329 | 103 861 | 18 821 | 84 372 | 3 432 | 668 | 44 196 | 27 694 | 16 502 | 2 034 544 |
| Oct | 2 352 630 | 147 787 | 117 798 | 16 090 | 101 543 | 2 835 | 165 | 44 746 | 28 399 | 16 347 | 2 042 299 |
| Nov | 2 358 368 | 153 046 | 109 520 | 16 520 | 93 000 | 2 238 | — | 44 268 | 28 021 | 16 247 | 2 051 534 |
| Dec | 2 382 758 | 151 470 | 111 295 | 15 152 | 96 143 | 2 138 | — | 45 419 | 28 470 | 16 949 | 2 074 574 |
| 2022 Jan | 2 368 036 | 147 516 | 120 126 | 20 180 | 99 946 | 1 974 | — | 45 863 | 28 386 | 17 477 | 2 054 531 |
| Feb | 2 393 399 | 151 164 | 135 684 | 23 165 | 112 519 | 1 278 | — | 44 350 | 27 615 | 16 735 | 2 062 201 |
| Mar | 2 367 130 | 154 084 | 88 145 | 15 671 | 72 421 | — | 53 | 42 088 | 25 540 | 16 548 | 2 082 813 |
| Apr | 2 367 684 | 153 589 | 85 430 | 16 052 | 69 326 | — | 52 | 43 645 | 26 217 | 17 428 | 2 085 020 |

Relationship between columns : 11=1-2-3-5

1 Maastricht Debt

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

3 CCF = COVID Corporate Finance Facility Fund

PSA9A

Bank of England contribution to public sector net debt

£ million

| Liabilities: creation of central bank reserves in relation to asset purchases (quantitative easing, etc.) | | | | | Banking and Issue Department liabilities ¹ | | |
|---|---|---|--|---|--|--------------------------------------|--------|
| Asset purchases | | | | | Banking & Issue Department liabilities not recognised in PSND ⁷ | | |
| Total Asset purchases ² | Of which: APF purchases of gilts ³ | Of which: APF purchases of corporate bonds | Term Funding Scheme loans ⁴ | Term Funding Scheme (SME) loans ⁵ | Banking & Issue Department liabilities ⁶ | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | |
| FZIQ | FZIU | CWPL | CORN | FSVQ | FZIW | -FZIY | |
| 2017/18 | 437 541 | 427 658 | 9 883 | 127 016 | — | 605 638 | -1 350 |
| 2018/19 | 435 351 | 425 817 | 9 534 | 121 250 | — | 601 231 | -488 |
| 2019/20 | 458 278 | 448 498 | 9 780 | 107 189 | — | 620 297 | -354 |
| 2020/21 | 794 083 | 774 144 | 19 939 | 28 947 | 74 129 | 939 076 | -118 |
| 2021/22 | 866 848 | 847 006 | 19 842 | — | 192 291 | 939 076 | -118 |
| 2020 Q4 | 744 922 | 724 938 | 19 984 | 50 110 | 68 243 | 881 117 | -156 |
| 2021 Q1 | 794 083 | 774 144 | 19 939 | 28 947 | 74 129 | 939 076 | -118 |
| Q2 | 827 564 | 807 800 | 19 764 | 24 116 | 89 063 | 939 076 | -118 |
| Q3 | 855 631 | 835 951 | 19 680 | 14 172 | 99 989 | 939 076 | -118 |
| Q4 | 894 653 | 874 947 | 19 706 | 892 | 192 911 | 939 076 | -118 |
| 2022 Q1 | 866 848 | 847 006 | 19 842 | — | 192 291 | 939 076 | -118 |
| 2021 Apr | 811 740 | 791 902 | 19 838 | 28 278 | 80 694 | 939 076 | -118 |
| May | 826 797 | 806 998 | 19 799 | 27 515 | 83 030 | 939 076 | -118 |
| Jun | 827 564 | 807 800 | 19 764 | 24 116 | 89 063 | 939 076 | -118 |
| Jul | 830 977 | 811 242 | 19 735 | 22 716 | 88 392 | 939 076 | -118 |
| Aug | 857 300 | 837 620 | 19 680 | 20 531 | 89 326 | 939 076 | -118 |
| Sep | 855 631 | 835 951 | 19 680 | 14 172 | 99 989 | 939 076 | -118 |
| Oct | 869 209 | 849 714 | 19 495 | 5 007 | 166 455 | 939 076 | -118 |
| Nov | 886 447 | 866 918 | 19 529 | 1 889 | 193 381 | 939 076 | -118 |
| Dec | 894 653 | 874 947 | 19 706 | 892 | 192 911 | 939 076 | -118 |
| 2022 Jan | 894 939 | 874 947 | 19 992 | 478 | 192 911 | 939 076 | -118 |
| Feb | 894 939 | 874 947 | 19 992 | 204 | 192 361 | 939 076 | -118 |
| Mar | 866 848 | 847 006 | 19 842 | — | 192 291 | 939 076 | -118 |
| Apr | 866 721 | 847 006 | 19 715 | — | 192 191 | 939 076 | -118 |
| Consolidation | | | | | | | |
| APF Gilt holdings (at face value) ⁸ | | Banking & Issue Department gilt holdings (at face value) ⁹ | Liquid assets | | | | |
| 8 | | 9 | Banking & Issue Department assets ⁶ | Banking & Issue Department assets not recognised in PSND ⁷ | Cash held within the APF ¹⁰ | Bank of England contribution to PSND | |
| 10 | | 11 | 12 | 13 | | | |
| -MEX2 | -FZEU | FZJ2 | FZJ3 | FZJ4 | | A8J8 | |
| 2017/18 | -364 877 | -7 508 | 609 312 | -11 692 | 13 756 | 185 084 | |
| 2018/19 | -362 254 | -9 377 | 604 872 | -14 359 | 16 598 | 178 602 | |
| 2019/20 | -384 815 | -10 217 | 625 136 | -16 227 | 5 189 | 176 280 | |
| 2020/21 | -659 954 | -11 398 | 943 878 | -16 630 | 6 351 | 231 166 | |
| 2021/22 | -734 898 | -11 398 | 943 878 | -16 630 | 5 889 | 318 664 | |
| 2020 Q4 | -612 757 | -11 180 | 885 911 | -16 551 | 4 914 | 246 025 | |
| 2021 Q1 | -659 954 | -11 398 | 943 878 | -16 630 | 6 351 | 231 166 | |
| Q2 | -696 767 | -11 398 | 943 878 | -16 630 | 16 024 | 228 264 | |
| Q3 | -724 636 | -11 398 | 943 878 | -16 630 | 16 053 | 229 415 | |
| Q4 | -759 975 | -11 398 | 943 878 | -16 630 | 5 086 | 323 707 | |
| 2022 Q1 | -734 898 | -11 398 | 943 878 | -16 630 | 5 889 | 318 664 | |
| 2021 Apr | -676 848 | -11 398 | 943 878 | -16 630 | 7 095 | 237 081 | |
| May | -691 349 | -11 398 | 943 878 | -16 630 | 7 039 | 239 266 | |
| Jun | -696 767 | -11 398 | 943 878 | -16 630 | 16 024 | 228 264 | |
| Jul | -709 582 | -11 398 | 943 878 | -16 630 | 7 850 | 224 965 | |
| Aug | -723 367 | -11 398 | 943 878 | -16 630 | 5 243 | 238 859 | |
| Sep | -724 636 | -11 398 | 943 878 | -16 630 | 16 053 | 229 415 | |
| Oct | -738 059 | -11 398 | 943 878 | -16 630 | 6 301 | 296 623 | |
| Nov | -752 391 | -11 398 | 943 878 | -16 630 | 2 234 | 327 404 | |
| Dec | -759 975 | -11 398 | 943 878 | -16 630 | 5 086 | 323 707 | |
| 2022 Jan | -759 975 | -11 398 | 943 878 | -16 630 | 6 486 | 322 179 | |
| Feb | -759 975 | -11 398 | 943 878 | -16 630 | 6 349 | 321 492 | |
| Mar | -734 898 | -11 398 | 943 878 | -16 630 | 5 889 | 318 664 | |
| Apr | -734 898 | -11 398 | 943 878 | -16 630 | 3 616 | 320 710 | |

Relationship between columns : 2+3=1, 2+3+4+5+6+7+8+9-10-11-12=13

1 Bank of England comprises Banking Department and Issue Department. Banking Department plus Issue Department assets and liabilities measured after consolidation of Issue Department deposit held at Banking Department.

2 Prior to September 2021, consists of total quantity of assets purchased by the APF by the creation of central bank reserves on a settled basis (YWWB9R9). From September 2021 this is calculated using APF purchase of gilts (YWWB9T9) plus APF purchase of corporate bonds (YWWZJ5J).

3 Prior to September 2021, consists of total quantity of assets purchased by APF by the creation of central bank reserves on a settled basis (YWWB9R9) less APF holdings of corporate bonds (YWWZJ5J). From September 2021 APF gilt purchases are sourced directly from Bank of England website (YWWB9T9).

4 Up to the 19th January 2019, Term Funding Scheme was within the Asset Purchase Facility. From 19th January 2019, TFS was transferred to the Bank of England balance sheet.

5 Term Funding Scheme (SME) is the TFS with additional incentives for small and medium-sized enterprises which started 15th April 2020 and appears on the Bank of England Balance sheet.

6 These series can be derived from the BoE Annual Report and Accounts covering both the Banking and Issue Department liabilities and assets.

7 Includes: insurance, pension, standardised guarantee schemes and other accounts receivable/payable.

8 Nominal and market values of APF transactions in gilts are recorded on Bank of England website. Gilts are recorded at face presentation is face (or redemption) value.

9 Consolidation of gilts issued by central government but held by Banking & Issue Department of BoE.

10 HM Treasury estimates based on management information. Estimates for February 2015 to February 2016 based on annual report data only.

PSA9B Bank of England Asset Purchase Facility Fund (APF):

Interest and dividend transactions

£ million

| | BoE Asset Purchase Facility Fund (APF) | | | | |
|----------|--|-------------------------------|-------------------------|--------|---------------------------------|
| | Interest receivable ¹ | Interest payable ² | Net interest receivable | Total | Cash transfers to HM Treasury |
| | | | | | of which Dividends ³ |
| 2018 | MDD6 | MDD7 | MDD8 | MT6A | L6BD |
| | 15 079 | 3 427 | 11 652 | 9 766 | 9 766 |
| 2019 | 14 585 | 3 374 | 11 211 | 7 359 | 7 359 |
| 2020 | 16 106 | 1 077 | 15 029 | 10 888 | 10 888 |
| 2021 | 18 021 | 932 | 17 089 | 9 752 | 7 411 |
| 2017/18 | 15 432 | 1 891 | 13 541 | 10 028 | 10 028 |
| 2018/19 | 14 955 | 3 605 | 11 350 | 9 686 | 9 686 |
| 2019/20 | 14 463 | 3 096 | 11 367 | 7 137 | 7 137 |
| 2020/21 | 17 031 | 673 | 16 358 | 13 663 | 11 322 |
| 2021/22 | 17 990 | 1 841 | 16 149 | 7 218 | 7 218 |
| 2017 Q2 | 3 907 | 315 | 3 592 | 4 401 | 4 401 |
| Q3 | 3 833 | 324 | 3 509 | 824 | 824 |
| Q4 | 3 880 | 558 | 3 322 | 4 246 | 4 246 |
| 2018 Q1 | 3 812 | 694 | 3 118 | 557 | 557 |
| Q2 | 3 756 | 714 | 3 042 | 3 350 | 3 350 |
| Q3 | 3 721 | 952 | 2 769 | 2 587 | 2 587 |
| Q4 | 3 790 | 1 067 | 2 723 | 3 272 | 3 272 |
| 2019 Q1 | 3 688 | 872 | 2 816 | 477 | 477 |
| Q2 | 3 659 | 834 | 2 825 | 2 997 | 2 997 |
| Q3 | 3 619 | 834 | 2 785 | 468 | 468 |
| Q4 | 3 619 | 834 | 2 785 | 3 417 | 3 417 |
| 2020 Q1 | 3 566 | 594 | 2 972 | 255 | 255 |
| Q2 | 3 886 | 137 | 3 749 | 4 010 | 4 010 |
| Q3 | 4 232 | 166 | 4 066 | 2 138 | 2 138 |
| Q4 | 4 422 | 180 | 4 242 | 4 485 | 4 485 |
| 2021 Q1 | 4 491 | 190 | 4 301 | 3 030 | 689 |
| Q2 | 4 569 | 203 | 4 366 | 33 | 33 |
| Q3 | 4 449 | 210 | 4 239 | 1 817 | 1 817 |
| Q4 | 4 512 | 329 | 4 183 | 4 872 | 4 872 |
| 2022 Q1 | 4 460 | 1 099 | 3 361 | 496 | 496 |
| 2020 Mar | 1 180 | 38 | 1 142 | — | — |
| Apr | 1 215 | 41 | 1 174 | 4 010 | 4 010 |
| May | 1 274 | 46 | 1 228 | — | — |
| Jun | 1 397 | 50 | 1 347 | — | — |
| Jul | 1 391 | 53 | 1 338 | 2 138 | 2 138 |
| Aug | 1 389 | 56 | 1 333 | — | — |
| Sep | 1 452 | 57 | 1 395 | — | — |
| Oct | 1 459 | 59 | 1 400 | 4 485 | 4 485 |
| Nov | 1 473 | 60 | 1 413 | — | — |
| Dec | 1 490 | 61 | 1 429 | — | — |
| 2021 Jan | 1 464 | 62 | 1 402 | 3 030 | 689 |
| Feb | 1 491 | 63 | 1 428 | — | — |
| Mar | 1 536 | 65 | 1 471 | — | — |
| Apr | 1 538 | 66 | 1 472 | 33 | 33 |
| May | 1 509 | 68 | 1 441 | — | — |
| Jun | 1 522 | 69 | 1 453 | — | — |
| Jul | 1 486 | 69 | 1 417 | 1 817 | 1 817 |
| Aug | 1 471 | 70 | 1 401 | — | — |
| Sep | 1 492 | 71 | 1 421 | — | — |
| Oct | 1 472 | 72 | 1 400 | 4 872 | 4 872 |
| Nov | 1 519 | 73 | 1 446 | — | — |
| Dec | 1 521 | 184 | 1 337 | — | — |
| 2022 Jan | 1 501 | 185 | 1 316 | 496 | 496 |
| Feb | 1 508 | 369 | 1 139 | — | — |
| Mar | 1 451 | 545 | 906 | — | — |
| Apr | 1 433 | 536 | 897 | 3 117 | 3 177 |

1 ONS estimates of the interest received by APF from central government, largely on its gilt holdings.

2 ONS estimates of the interest paid by APF to Bank of England on the loan. Calculated using the Bank of England base rate. From March 2022 the base rate has been set at 0.75 percent.

3 Dividends paid to HM Treasury consolidate between the central government and Bank of England and so are public sector borrowing neutral.

Worksheet PSA10: Public sector transactions by sub-sector and economic category, UK, not seasonally adjusted

This worksheet contains one table.

Some cells in this table are black indicating that some transactions do not exist in all subsectors

Time period covered by this presentation April 2021 to March 2022

| Transactions | Central government (£ million) | Local government (£ million) | General government (£ million) | Public corporations (£ million) | Public sector funded pension schemes (£ million) | Bank of England (£ million) [note 6] | Public sector excluding public sector banks (£ million) | Public sector banks (£ million) [note 129] | Public sector including public sector banks (£ million) |
|--|--------------------------------|------------------------------|--------------------------------|---------------------------------|--|--------------------------------------|---|--|---|
| Taxes on income and wealth | 308,569 | | 308,569 | -89 | | -15 | 308,465 | -1,284 | 307,181 |
| Taxes on production | 295,937 | 651 | 296,588 | | | | 296,588 | | 296,588 |
| Other current taxes | 14,273 | 38,567 | 52,840 | | | | 52,840 | | 52,840 |
| Taxes on capital | 6,083 | | 6,083 | | | | 6,083 | | 6,083 |
| Compulsory social contributions | 160,766 | | 160,766 | | | | 160,766 | | 160,766 |
| Gross operating surplus | 31,962 | 16,514 | 48,476 | 13,500 | 541 | 56 | 62,573 | 14,640 | 77,213 |
| Interest and dividends from private sector and RoW [note 3] | 3,867 | 609 | 4,476 | 350 | 17,749 | 1,049 | 23,624 | 8,219 | 31,843 |
| Interest and dividends (net) from public sector | 10,539 | -2,259 | 8,280 | -1,864 | | -7,221 | -805 | 805 | 0 |
| Rent and other current transfers | 4,865 | 551 | 5,416 | 0 | | | 5,416 | -2,520 | 2,896 |
| Total current receipts | 836,861 | 54,633 | 891,494 | 11,897 | 18,290 | -6,131 | 915,550 | 19,860 | 935,410 |
| Current expenditure on goods and services | 373,328 | 143,232 | 516,560 | | | 225 | 516,785 | | 516,785 |
| Subsidies | 50,205 | 6,618 | 56,823 | | | | 56,823 | | 56,823 |
| Net social benefits | 235,074 | 26,741 | 261,815 | | | -18,923 | 242,892 | | 242,892 |
| Net current grants abroad | 13,928 | 0 | 13,928 | | | | 13,928 | | 13,928 |
| Current grants (net) within general government | 132,477 | -132,477 | | | | | | | |
| Other current grants | 20,767 | 95 | 20,862 | | | | 20,862 | 0 | 20,862 |
| VAT and GNI based EU contributions [note 130] | 0 | | 0 | | | | 0 | | 0 |
| Interest and dividends paid to private sector and RoW [note 131] | 69,879 | 759 | 70,638 | 171 | 17518 | -15,465 | 72,862 | 9,942 | 82,804 |
| Adjustment for the change in pension entitlements | | | | | 18,663 | | 18,663 | | 18,663 |
| Total current expenditure | 895,658 | 44,968 | 940,626 | 171 | 17,258 | -15,240 | 942,815 | 9,942 | 952,757 |
| Saving, gross plus capital taxes | -58,797 | 9,665 | -49,132 | 11,726 | 1,032 | 9,109 | -27,265 | 9,918 | -17,347 |
| Depreciation | 31,962 | 16,514 | 48,476 | 6,679 | 4 | 56 | 55,215 | 1,194 | 56,409 |
| Current budget deficit | 90,759 | 6,849 | 97,608 | -5,047 | -1,028 | -9,053 | 82,480 | -8,724 | 73,756 |
| Gross fixed capital formation | 53,870 | 19,969 | 73,839 | 10,952 | 869 | 93 | 85,753 | 744 | 86,497 |
| less Depreciation | -31,962 | -16,514 | -48,476 | -6,679 | -4 | -56 | -55,215 | -1,194 | -56,409 |
| Increase in inventories and valuables | -113 | 0 | -113 | 61 | | | -52 | | -52 |
| Capital grants (net) within public sector | 14,649 | -12,958 | 1,691 | -1,691 | | 0 | 0 | 0 | 0 |
| Capital grants to private sector | 31,493 | 2,027 | 33,520 | 0 | 1,007 | | 34,527 | 0 | 34,527 |
| Capital grants from private sector | -1,238 | -1,554 | -2,792 | -52 | | 0 | -2,844 | 0 | -2,844 |
| Total net investment | 66,699 | -9,030 | 57,669 | 2,591 | 1,872 | 37 | 62,169 | -450 | 61,719 |
| Net borrowing | 157,458 | -2,181 | 155,277 | -2,456 | 844 | -9,016 | 144,649 | -9,174 | 135,475 |
| Net lending to private sector and RoW [note 131] | 10,389 | 1,632 | 12,021 | -113 | 3 | 0 | 11,911 | 6,459 | 18,370 |
| Net acquisition of company securities | -2,310 | -639 | -2,949 | 1,336 | 16,648 | -76 | 14,959 | -146 | 14,813 |
| Accounts receivable/payable | 6,583 | -15,737 | -9,154 | -1,112 | -241 | 287 | -10,220 | 1,133 | -9,087 |
| Adjustment for interest on gilts | -27,173 | 0 | -27,173 | 0 | 0 | 47 | -27,126 | 0 | -27,126 |
| Other financial transactions | -21,604 | 9,138 | -12,466 | 2,901 | -17,254 | 64,465 | 37,646 | 14,363 | 52,009 |
| Own Account net cash requirement | 123,343 | -7,787 | 115,556 | 556 | 0 | 55,707 | 171,819 | 12,635 | 184,454 |

PSNFL1 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - consolidated

£ million

| Liabilities | | | | | | | | | | | | |
|-------------|---|----------------------------|--|--------------|---------------|---|--|---|---|-------------------------------|--------|----|
| of which | | | | | | | | | | | | |
| | Monetary gold & special drawing rights (AF.1) | Currency & Deposits (AF.2) | Debt securities (AF.3) [at face value] | Loans (AF.4) | Equity (AF.5) | Non-life insurance technical reserves (AF.61) | Pensions entitlements (AF.6M) ¹ | Provisions for call under standardised guarantees (AF.66) | Financial derivatives and employee stock options (AF.7) | Other Accounts Payable (AF.8) | | |
| Total | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | 11 |
| 2013/14 | CPNG | CPMU | CPNH | CPNI | CPNN | CPNO | CPNP | CPMV | CPMW | CPMX | CPMY | |
| 2014/15 | 2 077 363 | 9 411 | 503 651 | 1 037 182 | 82 998 | — | 164 | 350 676 | 5 | 1 245 | 92 031 | |
| 2015/16 | 2 198 560 | 9 446 | 547 000 | 1 096 526 | 87 413 | — | 156 | 359 573 | 30 | 2 405 | 96 011 | |
| 2016/17 | 2 244 455 | 9 912 | 571 647 | 1 139 328 | 89 812 | — | 151 | 334 813 | 41 | 3 439 | 95 312 | |
| 2017/18 | 2 466 327 | 11 042 | 695 892 | 1 134 560 | 96 357 | — | 150 | 431 797 | 41 | 1 928 | 94 560 | |
| | 2 522 510 | 10 477 | 779 548 | 1 146 568 | 54 247 | — | 154 | 444 828 | 33 | 1 781 | 84 844 | |
| 2018/19 | 2 535 967 | 10 735 | 787 476 | 1 187 157 | 50 624 | — | 155 | 407 993 | 25 | 1 288 | 90 514 | |
| 2019/20 | 2 645 754 | 11 190 | 824 892 | 1 206 010 | 47 355 | — | 154 | 460 329 | 17 | 1 290 | 94 517 | |
| 2020/21 | 3 141 681 | 10 434 | 1 164 556 | 1 241 188 | 55 113 | — | 139 | 551 380 | 19 782 | 2 245 | 96 844 | |
| 2018 Q1 | 2 522 510 | 10 477 | 779 548 | 1 146 568 | 54 247 | — | 154 | 444 828 | 33 | 1 781 | 84 874 | |
| Q2 | 2 539 670 | 10 848 | 782 909 | 1 167 330 | 52 909 | — | 154 | 435 630 | 31 | 1 655 | 88 204 | |
| Q3 | 2 535 276 | 10 842 | 789 556 | 1 172 893 | 48 314 | — | 154 | 426 435 | 29 | 1 527 | 85 526 | |
| Q4 | 2 551 197 | 11 102 | 787 654 | 1 189 922 | 56 847 | — | 154 | 417 240 | 27 | 1 427 | 86 824 | |
| 2019 Q1 | 2 535 967 | 10 735 | 787 476 | 1 187 157 | 50 624 | — | 155 | 407 993 | 25 | 1 288 | 90 514 | |
| Q2 | 2 566 230 | 11 104 | 793 801 | 1 202 140 | 44 812 | — | 156 | 421 077 | 23 | 1 211 | 91 906 | |
| Q3 | 2 575 639 | 11 232 | 790 980 | 1 207 043 | 41 152 | — | 157 | 434 161 | 21 | 1 193 | 89 700 | |
| Q4 | 2 629 596 | 10 680 | 790 919 | 1 235 412 | 52 838 | — | 158 | 447 245 | 19 | 1 149 | 91 176 | |
| 2020 Q1 | 2 645 754 | 11 190 | 824 892 | 1 206 010 | 47 355 | — | 154 | 460 329 | 17 | 1 290 | 94 517 | |
| Q2 | 2 829 800 | 11 362 | 925 513 | 1 232 161 | 65 721 | — | 151 | 483 092 | 11 484 | 1 219 | 99 097 | |
| Q3 | 2 955 749 | 11 116 | 1 027 228 | 1 240 291 | 59 384 | — | 147 | 505 855 | 15 720 | 1 190 | 94 818 | |
| Q4 | 3 089 013 | 10 797 | 1 116 786 | 1 256 841 | 60 389 | — | 143 | 528 618 | 18 203 | 2 371 | 94 865 | |
| 2021 Q1 | 3 141 681 | 10 434 | 1 164 556 | 1 241 188 | 55 113 | — | 139 | 551 380 | 19 782 | 2 245 | 96 844 | |
| Q2 | 3 195 319 | 10 427 | 1 177 496 | 1 276 413 | 48 877 | — | 135 | 564 989 | 18 011 | 2 279 | 96 692 | |
| Q3 | 3 263 183 | 30 885 | 1 208 497 | 1 283 753 | 48 086 | — | 131 | 578 392 | 16 277 | 2 660 | 94 502 | |
| Q4 | 3 411 384 | 30 684 | 1 342 504 | 1 284 261 | 46 336 | — | 127 | 591 795 | 16 410 | 2 847 | 96 420 | |

Relationship between columns : 1=2+3+4+5+6+7+8+9+10+11

| Assets | | | | | | | | | | | | |
|----------|---|----------------------------|------------------------|--------------|---------------|---|---|--|---|---|----------------------------------|---|
| of which | | | | | | | | | | | | |
| | Monetary gold & special drawing rights (AF.1) | Currency & deposits (AF.2) | Debt securities (AF.3) | Loans (AF.4) | Equity (AF.5) | Non-life insurance technical reserves (AF.61) | Life insurance and annuity entitlements (AF.62) | Pensions entitlements (AF.6M) ¹ | Provisions for call under standardised guarantees (AF.66) | Financial derivatives and employee stock options (AF.7) | Other Accounts Receivable (AF.8) | Public sector net financial liabilities ex. (PSNFL ex) ² |
| Total | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| 2013/14 | CPNR | CPNT | CPNU | CPNV | CPMZ | CPNA | CPNB | CWVM | CPNW | CPNX | CPNY | CPNC |
| 2014/15 | 792 282 | 16 684 | 115 893 | 76 771 | 136 754 | 305 398 | 678 | 289 | 28 723 | — | 542 | 110 550 |
| 2015/16 | 829 287 | 16 915 | 107 993 | 98 138 | 138 351 | 332 924 | 664 | 357 | 18 272 | — | 686 | 116 359 |
| 2016/17 | 811 200 | 15 776 | 114 498 | 114 184 | 131 569 | 316 641 | 647 | 357 | 3 876 | — | 4 691 | 118 343 |
| 2017/18 | 1 054 536 | 18 031 | 122 350 | 133 642 | 261 060 | 377 808 | 645 | 1 549 | 17 314 | — | 33 | 122 104 |
| 2018/19 | 1 063 482 | 20 308 | 141 437 | 131 831 | 256 888 | 396 284 | 641 | 2 235 | -16 287 | — | 16 | 130 129 |
| 2019/20 | 1 071 421 | 24 341 | 130 588 | 148 633 | 256 987 | 376 581 | 634 | 2 187 | 13 675 | — | -1 285 | 119 080 |
| 2020/21 | 1 240 556 | 22 477 | 175 566 | 163 953 | 263 124 | 447 783 | 658 | 2 260 | 23 727 | — | 2 944 | 138 064 |
| 2018 Q1 | 1 054 536 | 18 031 | 122 350 | 133 642 | 261 060 | 377 808 | 645 | 1 549 | 17 314 | — | 33 | 122 104 |
| Q2 | 1 058 127 | 18 579 | 125 089 | 141 726 | 261 012 | 380 788 | 646 | 1 721 | 8 914 | — | -1 271 | 120 923 |
| Q3 | 1 063 923 | 18 964 | 134 299 | 139 466 | 264 140 | 386 005 | 642 | 1 893 | 514 | — | -1 196 | 119 196 |
| Q4 | 1 049 986 | 20 427 | 137 789 | 135 952 | 256 921 | 388 584 | 643 | 2 065 | -7 886 | — | -1 777 | 117 268 |
| 2019 Q1 | 1 063 482 | 20 308 | 141 437 | 131 831 | 256 888 | 396 284 | 641 | 2 235 | -16 287 | — | 16 | 130 129 |
| Q2 | 1 058 127 | 22 183 | 134 512 | 138 645 | 257 375 | 392 051 | 644 | 2 223 | -8 797 | — | -1 501 | 120 792 |
| Q3 | 1 061 306 | 23 404 | 130 190 | 140 780 | 258 297 | 389 382 | 631 | 2 211 | -1 307 | — | -2 094 | 119 812 |
| Q4 | 1 069 672 | 22 382 | 145 693 | 135 392 | 253 948 | 389 519 | 619 | 2 199 | 6 184 | — | 1 015 | 112 721 |
| 2020 Q1 | 1 071 421 | 24 341 | 130 588 | 148 633 | 256 987 | 376 581 | 634 | 2 187 | 13 675 | — | -1 285 | 119 080 |
| Q2 | 1 188 514 | 25 601 | 159 701 | 178 141 | 264 908 | 394 138 | 649 | 2 205 | 16 188 | — | -2 082 | 149 065 |
| Q3 | 1 233 953 | 25 595 | 186 859 | 170 556 | 275 041 | 409 800 | 661 | 2 223 | 18 701 | — | -452 | 144 969 |
| Q4 | 1 241 629 | 24 330 | 175 724 | 165 214 | 276 943 | 430 474 | 664 | 2 241 | 21 214 | — | 2 102 | 142 723 |
| 2021 Q1 | 1 240 556 | 22 477 | 175 566 | 163 953 | 263 124 | 447 783 | 658 | 2 260 | 23 727 | — | 2 944 | 138 064 |
| Q2 | 1 259 037 | 22 452 | 189 199 | 159 501 | 265 586 | 464 083 | 673 | 2 251 | 20 934 | — | 2 688 | 131 670 |
| Q3 | 1 301 647 | 43 540 | 207 120 | 156 124 | 269 731 | 480 197 | 684 | 2 242 | 18 141 | — | 2 624 | 121 244 |
| Q4 | 1 387 135 | 43 792 | 215 279 | 148 804 | 349 976 | 495 096 | 691 | 2 233 | 15 348 | — | 2 167 | 113 749 |

Relationship between columns : 12=13+14+15+16+17+18+19+20+21+22 ; 23=1-12

3 Data are consistent with the public sector finances release published on 22 March 2022 and government deficit and debt data published on 29 April 2022.

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Excluding public sector banks

PSNFL2

Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - sectoral split

£ million

| | CG net financial liabilities | LG net financial liabilities | GG net financial liabilities | PC net financial liabilities | BoE net financial liabilities | Public sector pensions net financial liabilities | PSNFL ex |
|---------|------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|--|-----------|
| | 1 | 2 | 3 | 4 | 5 | 6 | |
| | CPNE | CPPI | CPPJ | CPPK | CPPL | CWVN | CPNF |
| 2008/09 | 533 815 | 13 453 | 547 268 | 158 398 | -507 | 3 464 | 708 623 |
| 2009/10 | 658 999 | -9 573 | 649 426 | 163 277 | 18 085 | 3 568 | 834 356 |
| 2010/11 | 785 863 | -31 969 | 753 894 | 165 586 | 17 983 | 3 274 | 940 737 |
| 2011/12 | 904 670 | -18 957 | 885 713 | 167 732 | 16 639 | 5 994 | 1 076 078 |
| 2012/13 | 1 015 386 | -34 949 | 980 437 | 171 648 | 45 062 | 6 079 | 1 203 226 |
| 2013/14 | 1 103 662 | -44 340 | 1 059 322 | 174 759 | 45 522 | 5 478 | 1 285 081 |
| 2014/15 | 1 180 225 | -57 668 | 1 122 557 | 184 901 | 53 219 | 8 596 | 1 369 273 |
| 2015/16 | 1 248 967 | -72 228 | 1 176 739 | 185 918 | 62 153 | 8 445 | 1 433 255 |
| 2016/17 | 1 271 915 | -53 219 | 1 218 696 | 191 300 | 63 794 | 12 267 | 1 486 057 |
| 2017/18 | 1 310 243 | -48 262 | 1 261 981 | 123 582 | 70 766 | 11 645 | 1 467 974 |
| 2018/19 | 1 341 196 | -80 645 | 1 260 551 | 120 535 | 72 920 | 18 479 | 1 472 485 |
| 2019/20 | 1 383 920 | -49 735 | 1 334 185 | 122 832 | 95 856 | 21 460 | 1 574 333 |
| 2020/21 | 1 676 310 | -48 588 | 1 627 722 | 121 770 | 134 467 | 17 166 | 1 901 125 |
| 2010 Q4 | 774 534 | -25 877 | 748 657 | 163 819 | 18 408 | 3 340 | 934 224 |
| 2011 Q1 | 785 863 | -31 969 | 753 894 | 165 586 | 17 983 | 3 274 | 940 737 |
| Q2 | 832 336 | -32 427 | 799 909 | 165 480 | 18 060 | 3 954 | 987 403 |
| Q3 | 869 661 | -31 225 | 838 436 | 166 356 | 16 798 | 4 634 | 1 026 224 |
| Q4 | 911 160 | -26 832 | 884 328 | 166 563 | 17 315 | 5 314 | 1 073 520 |
| 2012 Q1 | 904 670 | -18 957 | 885 713 | 167 732 | 16 639 | 5 994 | 1 076 078 |
| Q2 | 957 786 | -27 117 | 930 669 | 169 219 | 37 050 | 6 015 | 1 142 953 |
| Q3 | 967 347 | -31 385 | 935 962 | 171 001 | 39 555 | 6 036 | 1 152 554 |
| Q4 | 1 000 328 | -32 034 | 968 294 | 172 228 | 45 247 | 6 057 | 1 191 826 |
| 2013 Q1 | 1 015 386 | -34 949 | 980 437 | 171 648 | 45 062 | 6 079 | 1 203 226 |
| Q2 | 1 051 748 | -42 538 | 1 009 210 | 171 998 | 46 057 | 5 930 | 1 233 195 |
| Q3 | 1 060 930 | -41 961 | 1 018 969 | 172 668 | 43 515 | 5 781 | 1 240 933 |
| Q4 | 1 090 224 | -37 376 | 1 052 848 | 173 344 | 46 052 | 5 632 | 1 277 876 |
| 2014 Q1 | 1 103 662 | -44 340 | 1 059 322 | 174 759 | 45 522 | 5 478 | 1 285 081 |
| Q2 | 1 144 934 | -56 016 | 1 088 918 | 179 266 | 46 370 | 6 256 | 1 320 810 |
| Q3 | 1 152 808 | -56 492 | 1 096 316 | 180 382 | 44 923 | 7 034 | 1 328 655 |
| Q4 | 1 181 221 | -53 382 | 1 127 839 | 182 547 | 47 455 | 7 812 | 1 365 653 |
| 2015 Q1 | 1 180 225 | -57 668 | 1 122 557 | 184 901 | 53 219 | 8 596 | 1 369 273 |
| Q2 | 1 207 447 | -64 585 | 1 142 862 | 184 817 | 52 104 | 8 558 | 1 388 341 |
| Q3 | 1 225 254 | -70 020 | 1 155 234 | 185 160 | 54 635 | 8 520 | 1 403 549 |
| Q4 | 1 257 812 | -70 727 | 1 187 085 | 184 962 | 55 052 | 8 482 | 1 435 581 |
| 2016 Q1 | 1 248 967 | -72 228 | 1 176 739 | 185 918 | 62 153 | 8 445 | 1 433 255 |
| Q2 | 1 273 434 | -71 177 | 1 202 257 | 187 431 | 90 475 | 9 398 | 1 489 561 |
| Q3 | 1 274 260 | -67 311 | 1 206 949 | 188 708 | 101 589 | 10 351 | 1 507 597 |
| Q4 | 1 292 767 | -59 334 | 1 233 433 | 189 310 | 84 548 | 11 304 | 1 518 595 |
| 2017 Q1 | 1 271 915 | -53 219 | 1 218 696 | 191 300 | 63 794 | 12 267 | 1 486 057 |
| Q2 | 1 299 204 | -53 149 | 1 246 055 | 193 285 | 69 807 | 12 111 | 1 521 258 |
| Q3 | 1 302 517 | -53 500 | 1 249 017 | 193 687 | 76 410 | 11 955 | 1 531 069 |
| Q4 | 1 319 256 | -49 787 | 1 269 469 | 123 742 | 80 445 | 11 799 | 1 485 455 |
| 2018 Q1 | 1 310 243 | -48 262 | 1 261 981 | 123 582 | 70 766 | 11 645 | 1 467 974 |
| Q2 | 1 332 973 | -59 306 | 1 273 667 | 122 175 | 72 348 | 13 353 | 1 481 543 |
| Q3 | 1 333 942 | -67 011 | 1 266 931 | 118 863 | 70 498 | 15 061 | 1 471 353 |
| Q4 | 1 359 901 | -70 256 | 1 289 645 | 119 837 | 74 960 | 16 769 | 1 501 211 |
| 2019 Q1 | 1 341 196 | -80 645 | 1 260 551 | 120 535 | 72 920 | 18 479 | 1 472 485 |
| Q2 | 1 367 941 | -75 665 | 1 292 276 | 121 152 | 75 451 | 19 224 | 1 508 103 |
| Q3 | 1 363 602 | -67 677 | 1 295 925 | 121 977 | 76 462 | 19 969 | 1 514 333 |
| Q4 | 1 392 773 | -55 799 | 1 336 974 | 122 430 | 79 807 | 20 713 | 1 559 924 |
| 2020 Q1 | 1 383 920 | -49 735 | 1 334 185 | 122 832 | 95 856 | 21 460 | 1 574 333 |
| Q2 | 1 509 799 | -48 926 | 1 460 873 | 122 131 | 37 897 | 20 385 | 1 641 286 |
| Q3 | 1 576 902 | -47 957 | 1 528 945 | 122 204 | 51 337 | 19 310 | 1 721 796 |
| Q4 | 1 645 318 | -45 322 | 1 599 996 | 121 894 | 107 259 | 18 235 | 1 847 384 |
| 2021 Q1 | 1 676 310 | -48 588 | 1 627 722 | 121 770 | 134 467 | 17 166 | 1 901 125 |
| Q2 | 1 762 951 | -56 697 | 1 706 254 | 123 945 | 88 831 | 17 252 | 1 936 282 |
| Q3 | 1 788 561 | -58 957 | 1 729 604 | 122 527 | 92 067 | 17 338 | 1 961 536 |
| Q4 | 1 833 165 | -54 262 | 1 778 903 | 122 094 | 105 828 | 17 424 | 2 024 249 |

Relationship between columns 3=1+2 ; 6=3+4+5

1 Data are consistent with the public sector finances release published on 22 March 2022 and government deficit and debt data published on 29 April 2022.

PSNFL3 Reconciliation between public sector net debt (PSND ex) and public sector net financial liabilities (PSNFL ex)

£ million

| Public sector net debt ex.(PSND ex) ³ | Liabilities | | | | | | | | Assets | | | | Public sector net financial liabilities ex.(PSNFL ex) ³ | |
|--|--|---|---|-------------------------------|---|-------------------------------|--------------------|----------------------|---|---|--|--|--|-----------|
| | plus | | | | less | | | | | | | | | |
| | Monetary gold & special drawing right liabilities (AF.1) | Pension entitlements (AF.63) ¹ | Provisions for call under standardised guarantees (AF.66) | | Financial derivative liabilities (AF.7) | Other accounts payable (AF.8) | Loan assets (AF.4) | Equity assets (AF.5) | Non-life insurance technical reserve assets (AF.61) | Life insurance and annuity entitlements (AF.62) | Pension entitlements receivable (AF.8) | Other accounts included as liquid assets in PSND ex ² | | |
| | | | call | under standardised guarantees | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | | | |
| KSE6 | CPMU | CPMV | CPMW | CPMX | CPMY | CPMZ | CPNA | CPNB | CWVM | H2OH | CPNC | CPND | CPNF | |
| 2011/12 | 1 235 051 | 9 806 | 334 339 | — | 3 124 | 48 463 | 133 109 | 245 465 | 658 | 197 | 44 951 | 99 889 | 30 436 | 1 076 078 |
| 2012/13 | 1 341 324 | 10 039 | 342 910 | — | 2 527 | 89 497 | 134 646 | 276 400 | 699 | 254 | 36 072 | 105 565 | 29 435 | 1 203 226 |
| 2013/14 | 1 441 123 | 9 411 | 350 676 | 5 | 1 245 | 92 031 | 136 754 | 305 398 | 678 | 289 | 28 723 | 110 550 | 27 018 | 1 285 081 |
| 2014/15 | 1 531 918 | 9 446 | 359 573 | 30 | 2 405 | 96 011 | 138 351 | 332 924 | 664 | 357 | 18 272 | 116 359 | 23 183 | 1 369 273 |
| 2015/16 | 1 574 774 | 9 912 | 334 813 | 41 | 3 439 | 95 312 | 131 569 | 316 641 | 647 | 357 | 3 876 | 118 343 | 13 603 | 1 433 255 |
| 2016/17 | 1 692 299 | 11 042 | 431 797 | 41 | 1 928 | 94 560 | 191 366 | 371 486 | 671 | 955 | 19 115 | 125 337 | 36 680 | 1 486 057 |
| 2017/18 | 1 736 238 | 10 477 | 444 828 | 33 | 1 781 | 84 874 | 261 060 | 377 808 | 645 | 1 549 | 17 314 | 122 104 | 29 777 | 1 467 974 |
| 2018/19 | 1 754 648 | 10 735 | 407 993 | 25 | 1 288 | 90 514 | 256 888 | 396 284 | 641 | 2 235 | -16 287 | 130 129 | 22 828 | 1 472 485 |
| 2019/20 | 1 793 091 | 11 190 | 460 329 | 17 | 1 290 | 94 517 | 256 987 | 376 581 | 634 | 2 187 | 13 675 | 119 080 | 16 957 | 1 574 333 |
| 2020/21 | 2 134 375 | 10 434 | 551 380 | 19 782 | 2 245 | 96 844 | 263 124 | 447 783 | 658 | 2 260 | 23 727 | 138 064 | 38 319 | 1 901 125 |
| 2021/22 | 2 343 889 | 31 019 | 591 795 | 16 492 | 3 047 | 96 420 | 348 464 | 493 884 | 698 | 2 224 | 12 985 | 113 749 | 77 779 | 2 032 879 |
| 2019 Q1 | 1 754 648 | 10 735 | 407 993 | 25 | 1 288 | 90 514 | 256 888 | 396 284 | 641 | 2 235 | -16 287 | 130 129 | 22 828 | 1 472 485 |
| Q2 | 1 778 724 | 11 104 | 421 077 | 23 | 1 211 | 91 906 | 257 375 | 392 051 | 644 | 2 223 | -8 797 | 120 792 | 31 654 | 1 508 103 |
| Q3 | 1 781 014 | 11 232 | 434 161 | 21 | 1 193 | 89 700 | 258 297 | 389 382 | 631 | 2 211 | -1 307 | 119 812 | 33 962 | 1 514 333 |
| Q4 | 1 805 890 | 10 680 | 447 245 | 19 | 1 149 | 91 176 | 253 948 | 389 519 | 619 | 2 199 | 6 184 | 112 721 | 31 045 | 1 559 924 |
| 2020 Q1 | 1 793 091 | 11 190 | 460 329 | 17 | 1 290 | 94 517 | 256 987 | 376 581 | 634 | 2 187 | 13 675 | 119 080 | 16 957 | 1 574 333 |
| Q2 | 1 976 115 | 11 362 | 483 092 | 11 484 | 1 219 | 99 097 | 264 908 | 394 138 | 649 | 2 205 | 16 188 | 149 065 | 113 930 | 1 641 286 |
| Q3 | 2 043 862 | 11 116 | 505 855 | 15 720 | 1 190 | 94 818 | 275 041 | 409 800 | 661 | 2 223 | 18 701 | 144 969 | 99 370 | 1 721 796 |
| Q4 | 2 132 071 | 10 797 | 528 618 | 18 203 | 2 371 | 94 865 | 276 943 | 430 474 | 664 | 2 241 | 21 214 | 142 723 | 65 282 | 1 847 384 |
| 2021 Q1 | 2 134 375 | 10 434 | 551 380 | 19 782 | 2 245 | 96 844 | 263 124 | 447 783 | 658 | 2 260 | 23 727 | 138 064 | 38 319 | 1 901 125 |
| Q2 | 2 204 642 | 10 427 | 564 989 | 18 011 | 2 279 | 96 692 | 265 586 | 464 083 | 673 | 2 251 | 20 934 | 131 670 | 75 561 | 1 936 282 |
| Q3 | 2 207 687 | 30 885 | 578 392 | 16 277 | 2 660 | 94 502 | 269 731 | 480 197 | 684 | 2 242 | 18 141 | 121 244 | 76 628 | 1 961 536 |
| Q4 | 2 340 965 | 30 684 | 591 795 | 16 410 | 2 847 | 96 420 | 349 976 | 495 096 | 691 | 2 233 | 15 348 | 113 749 | 77 779 | 2 024 249 |
| 2022 Q1 | 2 343 889 | 31 019 | 591 795 | 16 492 | 3 047 | 96 420 | 348 464 | 493 884 | 698 | 2 224 | 12 985 | 113 749 | 77 779 | 2 032 879 |
| 2020 Apr | 1 862 826 | 11 068 | 467 917 | 121 | 1 219 | 96 043 | 266 564 | 382 433 | 649 | 2 205 | 16 188 | 129 075 | 113 930 | 1 528 150 |
| May | 1 930 157 | 11 282 | 475 504 | 7 783 | 1 219 | 97 570 | 271 601 | 388 286 | 649 | 2 205 | 16 188 | 139 070 | 113 930 | 1 591 586 |
| Jun | 1 976 115 | 11 362 | 483 092 | 11 484 | 1 219 | 99 097 | 264 908 | 394 138 | 649 | 2 205 | 16 188 | 149 065 | 113 930 | 1 641 286 |
| Jul | 1 987 326 | 10 900 | 490 680 | 13 575 | 1 190 | 97 670 | 262 412 | 399 359 | 661 | 2 223 | 18 701 | 147 700 | 99 370 | 1 670 915 |
| Aug | 2 018 117 | 10 805 | 498 267 | 14 577 | 1 190 | 96 243 | 267 031 | 404 579 | 661 | 2 223 | 18 701 | 146 334 | 99 370 | 1 700 300 |
| Sep | 2 043 862 | 11 116 | 505 855 | 15 720 | 1 190 | 94 818 | 275 041 | 409 800 | 661 | 2 223 | 18 701 | 144 969 | 99 370 | 1 721 796 |
| Oct | 2 070 618 | 11 018 | 513 443 | 16 833 | 2 371 | 94 833 | 277 021 | 416 691 | 664 | 2 241 | 21 214 | 144 220 | 65 282 | 1 781 783 |
| Nov | 2 099 475 | 10 851 | 521 030 | 17 658 | 2 371 | 94 847 | 276 320 | 423 583 | 664 | 2 241 | 21 214 | 143 472 | 65 282 | 1 813 456 |
| Dec | 2 132 071 | 10 797 | 528 618 | 18 203 | 2 371 | 94 865 | 276 943 | 430 474 | 664 | 2 241 | 21 214 | 142 723 | 65 282 | 1 847 384 |
| 2021 Jan | 2 106 868 | 10 644 | 536 205 | 18 685 | 2 245 | 95 377 | 272 337 | 437 804 | 658 | 2 260 | 23 727 | 141 170 | 38 319 | 1 853 749 |
| Feb | 2 129 492 | 10 475 | 543 793 | 19 135 | 2 245 | 96 110 | 267 730 | 442 794 | 658 | 2 260 | 23 727 | 139 617 | 38 319 | 1 886 145 |
| Mar | 2 134 375 | 10 434 | 551 380 | 19 782 | 2 245 | 96 844 | 263 124 | 447 783 | 658 | 2 260 | 23 727 | 138 064 | 38 319 | 1 901 125 |
| Apr | 2 168 557 | 10 460 | 555 916 | 20 169 | 2 279 | 96 793 | 263 945 | 453 216 | 673 | 2 251 | 20 934 | 135 933 | 75 561 | 1 901 661 |
| May | 2 193 103 | 10 365 | 560 453 | 20 397 | 2 279 | 96 743 | 264 765 | 458 650 | 673 | 2 251 | 20 934 | 133 801 | 75 561 | 1 926 705 |
| Jun | 2 204 642 | 10 427 | 564 989 | 18 011 | 2 279 | 96 692 | 265 586 | 464 083 | 673 | 2 251 | 20 934 | 131 670 | 75 561 | 1 936 282 |
| Jul | 2 199 797 | 10 366 | 569 457 | 18 113 | 2 660 | 96 030 | 264 569 | 469 454 | 684 | 2 242 | 18 141 | 128 195 | 76 628 | 1 936 510 |
| Aug | 2 204 093 | 30 465 | 573 924 | 18 229 | 2 660 | 95 265 | 264 373 | 474 826 | 684 | 2 242 | 18 141 | 124 719 | 76 628 | 1 963 023 |
| Sep | 2 207 687 | 30 885 | 578 392 | 16 277 | 2 660 | 94 502 | 269 731 | 480 197 | 684 | 2 242 | 18 141 | 121 244 | 76 628 | 1 961 536 |
| Oct | 2 283 367 | 30 241 | 582 860 | 16 350 | 2 847 | 95 141 | 327 226 | 485 163 | 691 | 2 233 | 15 348 | 118 746 | 77 779 | 1 983 620 |
| Nov | 2 322 478 | 30 925 | 587 327 | 16 403 | 2 847 | 95 780 | 351 229 | 490 130 | 691 | 2 233 | 15 348 | 116 247 | 77 779 | 2 002 103 |
| Dec | 2 340 965 | 30 684 | 591 795 | 16 410 | 2 847 | 96 420 | 349 976 | 495 096 | 691 | 2 233 | 15 348 | 113 749 | 77 779 | 2 024 249 |
| 2022 Jan | 2 320 206 | 30 580 | 591 795 | 16 393 | 3 047 | 96 420 | 349 562 | 495 096 | 698 | 2 224 | 12 985 | 113 749 | 77 779 | 2 006 348 |
| Feb | 2 326 932 | 30 671 | 591 795 | 16 443 | 3 047 | 96 420 | 348 738 | 495 096 | 698 | 2 224 | 12 985 | 113 749 | 77 779 | 2 014 039 |
| Mar | 2 343 889 | 31 019 | 591 795 | 16 492 | 3 047 | 96 420 | 348 464 | 493 884 | 698 | 2 224 | 12 985 | 113 749 | 77 779 | 2 032 879 |
| Apr | 2 347 713 | 31 499 | 591 795 | 16 492 | 3 261 | 96 420 | 348 364 | 493 884 | 705 | 2 215 | 10 986 | 113 749 | 77 779 | 2 039 498 |

Relationship between columns: 12 =1+2+3+4+5+6-7-8-9-10-11-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Currency, deposit, debt security & financial derivatives assets that are not included as liquid assets in PSND ex

3 Excluding public sector banks

4 PSND ex is as published in the monthly public sector finances on 24 May 2022.

5 PSNFL ex is constrained for the period up to December 2021 to be consistent with quarterly figures based on data in the monthly public sector finances on 22 March 2022 and government deficit and debt data published on 29 April 2022.

PSA2R: Public Sector Net Borrowing : by sector; Revisions since last publication

£ million

| | Net Borrowing | | | | | | | | | | |
|-------------------------|--------------------|------------------|---|-------------------|------------------------|------------------------------------|--|--|---|---------------------|----------------------|
| | Central government | Local government | General government (Maastricht Deficit) | Non-financial PCs | Public Sector Pensions | Public banks and BoE (PSNB ex BoE) | Public sector excluding both public sector banks and BoE | Bank of England (including APF ¹ & SLS ^{2/3}) | Public sector excluding public sector banks (PSNB ex) | Public sector banks | Public Sector (PSNB) |
| dataset identifier code | -NMFJ | -NMOE | -NNBK | -CPCM | -CWNY | -CPNZ | -JW2H | -J5II | -IL6B | -ANNX | |
| 2019 | -4 | 0 | -4 | 0 | 0 | -4 | 0 | -4 | 0 | -4 | |
| 2020 | -183 | 0 | -183 | 0 | 0 | -183 | 0 | -183 | 0 | -183 | |
| 2021 | -528 | -58 | -586 | 0 | 0 | -586 | 0 | -586 | -4 | -590 | |
| Apr 2019 to Mar 2020 | -6 | 0 | -6 | 0 | 0 | -6 | 0 | -6 | 0 | -6 | |
| Apr 2020 to Mar 2021 | -214 | 0 | -214 | 0 | 0 | -214 | 0 | -214 | 0 | -214 | |
| Apr 2021 to Mar 2022 | -4,751 | -1,458 | -6,209 | -955 | 0 | -7,164 | 0 | -7,164 | -4 | -7,168 | |
| Apr to Jun 2020 | 88 | 0 | 88 | 0 | 0 | 88 | 0 | 88 | 0 | 88 | |
| Jul to Sep 2020 | -174 | 0 | -174 | 0 | 0 | -174 | 0 | -174 | 0 | -174 | |
| Oct to Dec 2020 | -95 | 0 | -95 | 0 | 0 | -95 | 0 | -95 | 0 | -95 | |
| Jan to Mar 2021 | -33 | 0 | -33 | 0 | 0 | -33 | 0 | -33 | 0 | -33 | |
| Apr to Jun 2021 | -221 | -98 | -319 | 0 | 0 | -319 | 0 | -319 | 0 | -319 | |
| Jul to Sep 2021 | 72 | 21 | 93 | 0 | 0 | 93 | 0 | 93 | -2 | 91 | |
| Oct to Dec 2021 | -346 | 19 | -327 | 0 | 0 | -327 | 0 | -327 | -2 | -329 | |
| Jan to Mar 2022 | -4,256 | -1,400 | -5,656 | -955 | 0 | -6,611 | 0 | -6,611 | 0 | -6,611 | |
| 2020 Apr | -4 | 0 | -4 | 0 | 0 | -4 | 0 | -4 | 0 | -4 | |
| 2020 May | -92 | 0 | -92 | 0 | 0 | -92 | 0 | -92 | 0 | -92 | |
| 2020 Jun | 184 | 0 | 184 | 0 | 0 | 184 | 0 | 184 | 0 | 184 | |
| 2020 Jul | -58 | 0 | -58 | 0 | 0 | -58 | 0 | -58 | 0 | -58 | |
| 2020 Aug | -136 | 0 | -136 | 0 | 0 | -136 | 0 | -136 | 0 | -136 | |
| 2020 Sep | 20 | 0 | 20 | 0 | 0 | 20 | 0 | 20 | 0 | 20 | |
| 2020 Oct | -17 | 0 | -17 | 0 | 0 | -17 | 0 | -17 | 0 | -17 | |
| 2020 Nov | -186 | 0 | -186 | 0 | 0 | -186 | 0 | -186 | 0 | -186 | |
| 2020 Dec | 108 | 0 | 108 | 0 | 0 | 108 | 0 | 108 | 0 | 108 | |
| 2021 Jan | -123 | 0 | -123 | 0 | 0 | -123 | 0 | -123 | 0 | -123 | |
| 2021 Feb | -107 | 0 | -107 | 0 | 0 | -107 | 0 | -107 | 0 | -107 | |
| 2021 Mar | 197 | 0 | 197 | 0 | 0 | 197 | 0 | 197 | 0 | 197 | |
| 2021 Apr | -116 | 13 | -103 | 0 | 0 | -103 | 0 | -103 | 0 | -103 | |
| 2021 May | -33 | -102 | -135 | 0 | 0 | -135 | 0 | -135 | 0 | -135 | |
| 2021 Jun | -72 | -9 | -81 | 0 | 0 | -81 | 0 | -81 | 0 | -81 | |
| 2021 Jul | 134 | 7 | 141 | 0 | 0 | 141 | 0 | 141 | -1 | 140 | |
| 2021 Aug | -147 | 7 | -140 | 0 | 0 | -140 | 0 | -140 | -1 | -141 | |
| 2021 Sep | 85 | 7 | 92 | 0 | 0 | 92 | 0 | 92 | 0 | 92 | |
| 2021 Oct | -133 | 7 | -126 | 0 | 0 | -126 | 0 | -126 | -1 | -127 | |
| 2021 Nov | -347 | 5 | -342 | 0 | 0 | -342 | 0 | -342 | -1 | -343 | |
| 2021 Dec | 134 | 7 | 141 | 0 | 0 | 141 | 0 | 141 | 0 | 141 | |
| 2022 Jan | -1,010 | 6 | -1,004 | -341 | 0 | -1,345 | 0 | -1,345 | 0 | -1,345 | |
| 2022 Feb | -1,516 | 0 | -1,516 | -341 | 0 | -1,857 | 0 | -1,857 | 0 | -1,857 | |
| 2022 Mar | -1,730 | -1,406 | -3,136 | -273 | 0 | -3,409 | 0 | -3,409 | 0 | -3,409 | |

Notes:

1. APF = Asset Purchase Facility

2. SLS = Special Liquidity Scheme

3. Figures derived from Bank of England accounts and ONS estimates