

Statistical bulletin

Public sector finances, UK: April 2021

How the relationship between UK public sector monthly income and expenditure leads to changes in deficit and debt.



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1 . Other pages in this release

Other commentary from the latest public sector finances data can be found on the following pages:

- [Recent and upcoming changes to public sector finance statistics: April 2021](#)
- [UK government debt and deficit: December 2020](#)

2 . Main points

- Public sector net borrowing (excluding public sector banks, PSNB ex) is estimated to have been £31.7 billion in April 2021; this is the second highest April borrowing since monthly records began in 1993, £15.6 billion less than in April 2020.
- Provisional April 2021 estimates of central government receipts were £58.0 billion, up £3.8 billion (or 7.0%) compared with April 2020, while central government bodies spent £95.9 billion, down £12.9 billion (or 11.9%) from April 2020.
- Public sector net borrowing (PSNB ex) in the financial year ending (FYE) March 2021 is estimated to have been £300.3 billion, revised down by £2.8 billion from last month's first provisional estimate but remains the highest borrowing since financial year records began in FYE March 1946.
- Expressed as a ratio of gross domestic product (GDP), public sector net borrowing (PSNB ex) in FYE March 2021 was 14.3%, revised down by 0.2 percentage points from last month's first provisional estimate; it remains the highest such ratio since the end of World War Two, when it was 15.2% in FYE March 1946.
- Public sector net borrowing (PSNB ex) in FYE March 2021 is estimated to have been £27.1 billion less than the £327.4 billion expected by the Office for Budget Responsibility (OBR) in their Economic and Fiscal outlook – March 2021 on a like for like basis.
- Public sector net debt (excluding public sector banks, PSND ex) was £2,171.1 billion at the end of April 2021 or around 98.5% of GDP, the highest ratio since the 99.5% recorded in March 1962.
- Central government net cash requirement (excluding UK Asset Resolution Ltd and Network Rail) was £30.5 billion in April 2021; the total for FYE March 2021 was £334.5 billion, substantially more than in any other financial year period since records began in FYE March 1984.

3 . The impact of the coronavirus on the public finances

The coronavirus (COVID-19) pandemic has had a substantial impact on the economy and subsequently on public sector borrowing and debt.

Although the impact of the pandemic on the public finances is becoming clearer, its effects are not fully captured in this release meaning that estimates of accrued tax receipts and borrowing are subject to greater uncertainty than usual.

Central government tax and National Insurance receipts (combined) in the financial year ending (FYE) March 2021 were £670.0 billion, a fall of £32.7 billion (or 4.7%) compared with the same period a year earlier. Government support for individuals and businesses during the pandemic contributed to an increase of £204.1 billion (or 27.6%) in central government day-to-day (or current) spending to £942.7 billion.

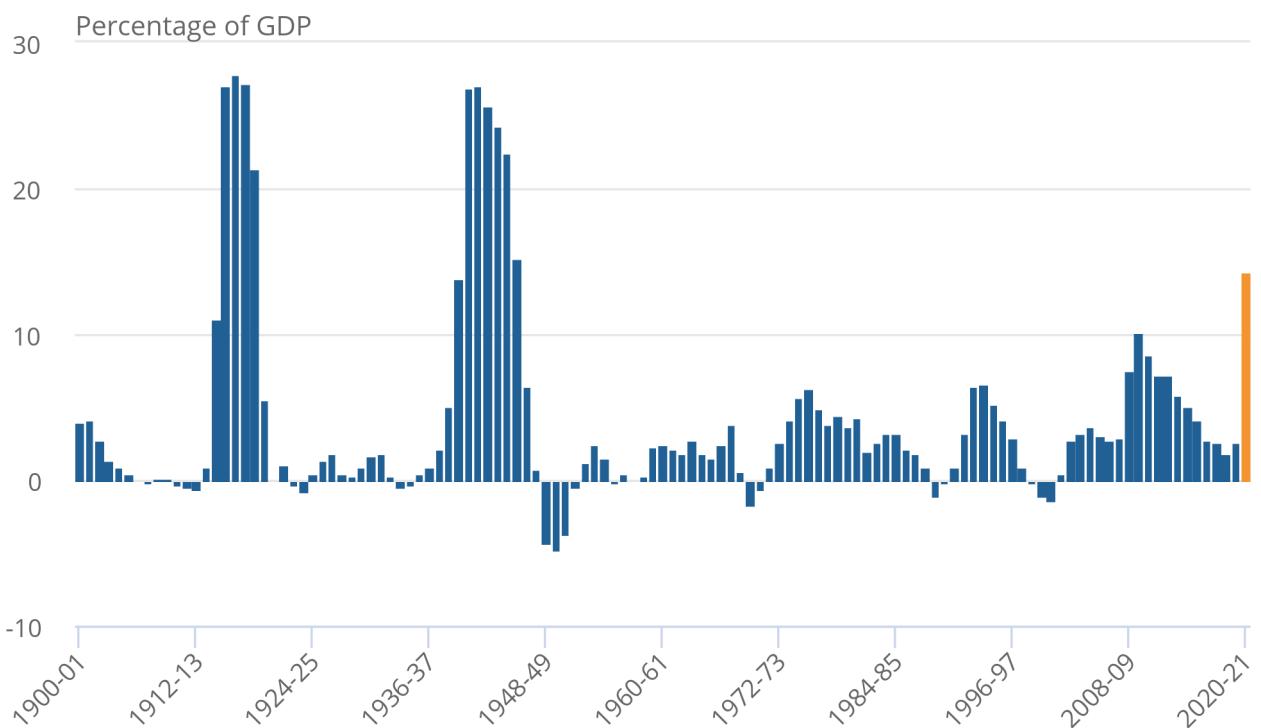
As a result of these low receipts and high expenditure, provisional estimates indicate that in FYE March 2021, the public sector borrowed £300.3 billion, equivalent to 14.3% of the UK's gross domestic product (GDP).

Figure 1: Borrowing in the financial year ending March 2021 expressed as a percentage of GDP has reached a level last seen at the end of World War Two

Public sector net borrowing excluding public sector banks, UK, financial year ending March 1901 to financial year ending March 2021

World War One World War Two Financial
Figure 1: Borrowing in the financial year ending March 2021 expressed as a percentage of GDP has reached a level last seen at the end of World War Two

Public sector net borrowing excluding public sector banks, UK, financial year ending March 1901 to financial year ending March 2021



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2020-21](#).

In total, at least 50 schemes have been announced by the UK government and the devolved administrations to support individuals and businesses during the pandemic. Our article [Recent and upcoming changes to public sector finance statistics: April 2021](#) discusses the largest of the coronavirus schemes by implementation status within the public sector finances.

The extra funding required by government coronavirus support schemes, combined with reduced cash receipts and a fall in GDP have all helped push public sector net debt as a ratio of GDP to levels last seen in the early 1960s. Public sector net debt (excluding public sector banks, PSND ex) at the end of April 2021 was equivalent to 98.5% of GDP.

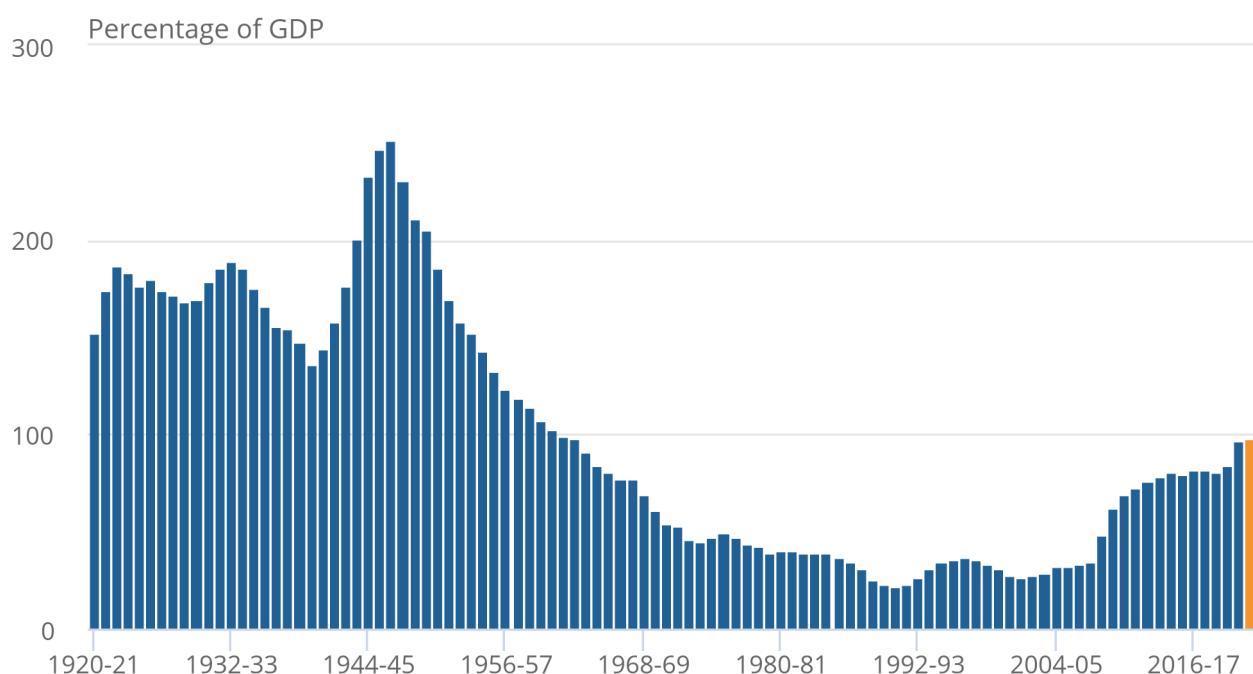
Our estimates expressed as a percentage of GDP are partially based on official projections, which means figures for recent periods are subject to revision, particularly considering the uncertain impacts of the coronavirus pandemic on the economy.

Figure 2: Debt expressed as a percentage of GDP has reached levels last seen in the early 1960s

Public sector net debt excluding public sector banks, UK, financial year ending March 1921 to April 2021

Figure 2: Debt expressed as a percentage of GDP has reached levels last seen in the early 1960s

Public sector net debt excluding public sector banks, UK, financial year ending March 1921 to April 2021



Source: Office for National Statistics – Public Sector Finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2020-21](#).

4 . Borrowing in April 2021

In April 2021, the public sector spent more than it received in taxes and other income requiring it to borrow £31.7 billion, £15.6 billion less than in April 2020 but still the second highest April borrowing on record.

Table 1: Public sector net borrowing
Public sector net borrowing by sub-sector, UK, April 2021, compared with the same month a year earlier
£ billion

	April		
	2020	2021	Change
Central Government Net Borrowing	54.6	37.9	-16.7
Local Government Net Borrowing	-10.2	-5.0	5.2
Public Corporations Net Borrowing	0.2	0.2	0.0
Public Sector Pensions Net Borrowing	-0.1	-0.1	0.0
Sub-total: Public Sector Net Borrowing ex BoE and Banks	44.5	33.0	-11.5
Bank of England Net Borrowing	2.8	-1.3	-4.2
Sub-total: Public Sector Net Borrowing ex¹	47.3	31.7	-15.6
Public Sector Banks Net Borrowing	-0.7	-0.7	0.0
Total: Public Sector Net Borrowing	46.6	31.0	-15.6

Source: Office for National Statistics – Public sector finances

Notes

1. Public sector net borrowing ex – net borrowing excluding public sector banks.
2. Figures may not sum because of rounding.

The figures for the latest month of every release contain some forecast data. The initial outturn estimates for the early months of the financial year, particularly April, contain more forecast data than other months, as profiles of tax receipts, along with departmental and local government spending are still provisional. This means that the data for these months are typically more prone to revision than other months and can be subject to sizeable revisions in later months.

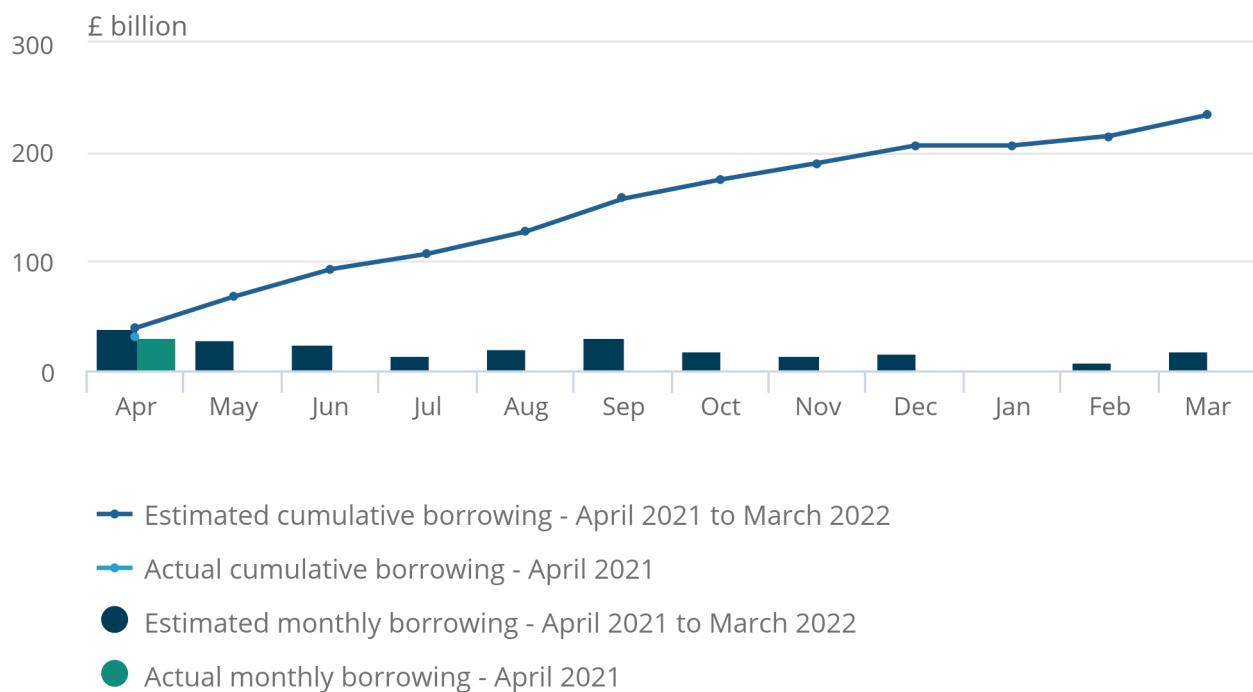
This may be more pronounced in FYE March 2022 than previous years for central government spending as a new HM Treasury administrative system, used to collect the data, is being introduced from June 2021. As with all system changes there is a risk that the outputs will be less stable in the initial stages. We are working with HM Treasury to minimise the impact of this change on these statistics.

Figure 3: Official forecasts published by the Office for Budget Responsibility¹ suggest borrowing could reach £233.9 billion in FYE March 2022

Public sector net borrowing excluding public sector banks, UK, compared with official estimates

Figure 3: Official forecasts published by the Office for Budget Responsibility¹ suggest borrowing could reach £233.9 billion in FYE March 2022

Public sector net borrowing excluding public sector banks, UK, compared with official estimates



Source: Office for National Statistics – Public sector finances

Notes:

1. This chart uses the [OBR Economic and fiscal outlook – March 2021](#).
2. In both April and September, [OBR include estimated payments to the EU under the withdrawal agreement](#). ONS do not yet record these payments.

Analysis of the components of borrowing in April 2021

Central government is the largest sub-sector of the public sector and therefore changes in central government receipts and expenditure usually have the most influence on public sector net borrowing. [Public sector finances tables 1 to 10: Appendix A](#) provide further information.

Central government receipts

Central government receipts were estimated to have increased by £3.8 billion in April 2021 compared with April 2020 to £58.0 billion, including £42.5 billion in tax receipts.

Table 2: Central government current receipts
 Central government receipts, UK, April 2021, compared with the same month a year earlier

£ billion

	April			
	2020	2021	Change	% change
Value Added Tax	11.1	12.1	1.0	8.8
Fuel Duty	1.4	1.9	0.5	37.1
Alcohol Duty	0.9	1.0	0.1	15.6
Tobacco Duty	0.2	0.7	0.4	183.5
Business Rates	1.6	1.6	0.1	4.0
Stamp Duty (L&P)¹	0.7	1.1	0.5	70.8
Customs Duties	0.0	0.4	0.4	-
Other taxes on production	2.8	3.0	0.2	7.1
Pay As You Earn Income Tax	12.8	14.9	2.1	16.4
Self-Assessed Income Tax	-0.8	0.2	0.9	-
Corporation Tax	3.6	3.6	0.0	0.8
Other Taxes on Income & wealth²	-0.1	0.5	0.6	-
Other Taxes	1.3	1.5	0.2	14.2
Compulsory social contributions	11.2	11.5	0.3	2.7
Interest & Dividends receipts	4.6	0.9	-3.7	-81.0
Other receipts	2.9	3.1	0.3	9.5
Total Current Receipts	54.2	58.0	3.8	7.0

Source: Office for National Statistics – Public sector finances

Notes

1. L&P – land and property.
2. Other taxes on income and wealth include balancing residual items that are often negative.
3. Figures may not sum because of rounding.

In the most recent months, tax receipts recorded on an accrued (or national accounts) basis are always subject to some uncertainty, as many taxes such as Value Added Tax (VAT), Corporation Tax and Pay As You Earn (PAYE) Income Tax contain some forecast cash receipts data and are liable to revision when actual cash receipts data are received. The period of uncertainty is longer for taxes with coronavirus deferral schemes, such as VAT, and data for these taxes will be provisional for longer than usual.

The data used to inform receipts on a national accounts basis are largely consistent with the Office for Budget Responsibility (OBR) [Economic and fiscal outlook – March 2021](#) published on 3 March 2021. Where necessary, and if there is sufficient information, further adjustments are made to estimate the impact of the coronavirus (COVID-19) pandemic.

Further details of the methods used to estimate the effect of the coronavirus on receipts were provided in [Section 12 of Public sector finances, UK: March 2021](#). There have been no new methodology adjustments this month.

Central government expenditure

Central government bodies spent £95.9 billion in April 2021, £12.9 billion less than in April 2020.

Table 3: Central government expenditure

Central government expenditure, UK, April 2021, compared with the same month a year earlier

£ billion

	April			
	2020	2021	Change	% change
Interest payments¹	5.1	5.2	0.1	2.9
National Insurance Fund Benefits	9.3	9.6	0.3	2.8
Social Assistance	9.4	10.1	0.6	6.5
Other Net social Benefits	0.9	0.9	0.0	0.0
Procurement²	15.9	16.8	0.8	5.3
Pay	12.1	12.8	0.6	5.3
Transfers to Local Government	28.4	16.7	-11.6	-41.0
Contributions to EU	1.1	0.0	-1.1	-
Subsidies	13.4	7.5	-5.9	-44.3
Other Expenditure	3.9	4.3	0.4	10.3
Total Current Expenditure	99.4	83.9	-15.5	-15.6
Depreciation	2.5	2.8	0.3	10.1
Net Investment	6.9	9.2	2.3	33.9
Total Expenditure	108.8	95.9	-12.9	-11.9

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement – purchase of goods and services.
3. Figures may not sum because of rounding.

Interest payments on debt by central government

Interest payments on central government debt were £5.2 billion in April 2021, £0.1 billion more than in April 2020. Changes in debt interest are largely a result of movements in the Retail Prices Index to which index-linked bonds are pegged.

Central government expenditure on procurement and pay

Central government departments spent £31.0 billion on goods and services in April 2021, including £16.8 billion on procurement and £12.8 billion in pay. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations, and other departments in response to the coronavirus pandemic, including the NHS Test and Trace programme and the cost of vaccines.

Transfers to local government

Central government current transfers to local government were £16.7 billion in April 2021, £11.6 billion lower than in April 2020. In part, these payments enable local authorities to fund coronavirus policies.

Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.

Contributions to the EU

Many of the UK's regular monthly payments to the EU stopped with effect from January 2021, while others are ending. This month, the UK did not record any of its regular VAT and gross national income-based contributions to the EU budget. Decisions on the recording of future payments such as those outlined in the Withdrawal Agreement will be made in due course.

Subsidies paid by central government

Central government paid £7.5 billion in subsidies to businesses and households in April 2021, £5.9 billion less than in April 2020. These payments included the cost of the job furlough schemes.

In April the government spent £3.0 billion on the [Coronavirus Job Retention Scheme \(CJRS\)](#) and £2.5 billion on the [Self Employment Income Support Scheme \(SEISS\)](#).

CJRS payments on an accrued basis for the period March 2020 to March 2021 are based on HM Revenue and Customs (HMRC) estimates, while the April 2021 amount is based on [the OBR's latest estimates](#). SEISS payments are currently recorded on a cash basis, reflecting [HMRC coronavirus statistics](#).

5 . Borrowing in the financial year ending March 2021

In the financial year ending (FYE) March 2021 (April 2020 to March 2021), the public sector borrowed £300.3 billion, £243.1 billion more than in the same period last year.

Table 4: Public Sector Net Borrowing
 Public sector net borrowing by sub-sector, UK, FYE March 2021, compared with the same period a year earlier
 £ billion

	Financial year ²		
	2019/20	2020/21	Change
Central Government Net Borrowing	56.3	309.8	253.5
Local Government Net Borrowing	6.7	-5.3	-12.0
Public Corporations Net Borrowing	-0.7	1.9	2.6
Public Sector Pensions Net Borrowing	-0.8	-1.0	-0.2
Sub-total: Public Sector Net Borrowing ex BoE and Banks	61.5	305.4	243.9
Bank of England Net Borrowing	-4.3	-5.1	-0.8
Sub-total: Public Sector Net Borrowing ex¹	57.2	300.3	243.1
Public Sector Banks Net Borrowing	-8.7	-8.8	-0.1
Total: Public Sector Net Borrowing	48.5	291.5	243.0

Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex - net borrowing excluding public sector banks.
2. Financial year refers to the months April to March.
3. Figures may not sum due to rounding.

Analysis of the components of borrowing in FYE March 2021

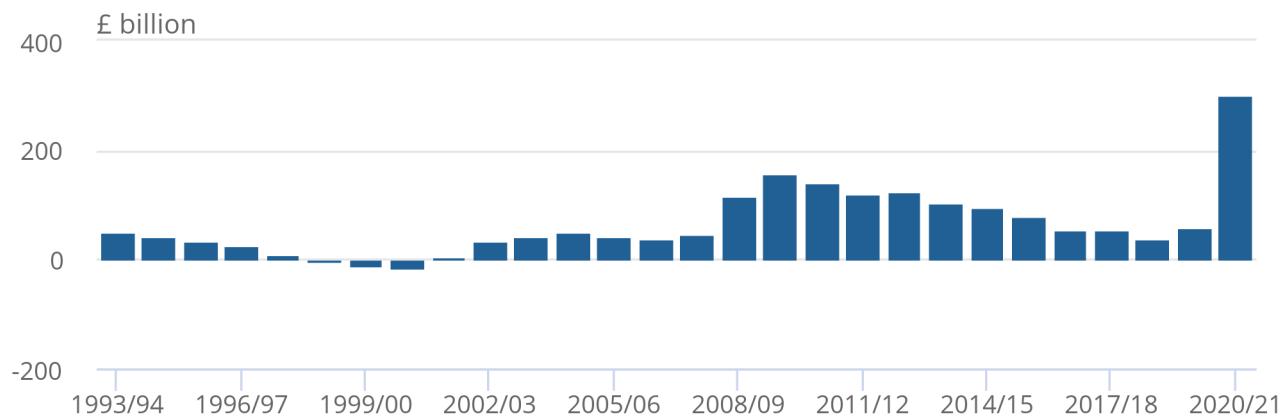
Borrowing had generally been falling since its peak of £157.7 billion during the economic downturn in FYE March 2010. However, largely as a result of the impact of the coronavirus pandemic, the £300.3 billion borrowed in FYE March 2021 was nearly double this previous record.

Figure 4: After several years of falling borrowing we are now seeing a substantial increase because of the impact of the coronavirus pandemic on government receipts and spending

Public sector net borrowing excluding public sector banks, UK, financial year ending (FYE) March 1994 to FYE March 2021

Figure 4: After several years of falling borrowing we are now seeing a substantial increase because of the impact of the coronavirus pandemic on government receipts and spending

Public sector net borrowing excluding public sector banks, UK, financial year ending (FYE) March 1994 to FYE March 2021



Source: Office for National Statistics – Public sector finances

Notes:

1. Financial year 2020 to 2021 represents the financial year ending (FYE) 2021 (April 2020 to March 2021).

Central government receipts

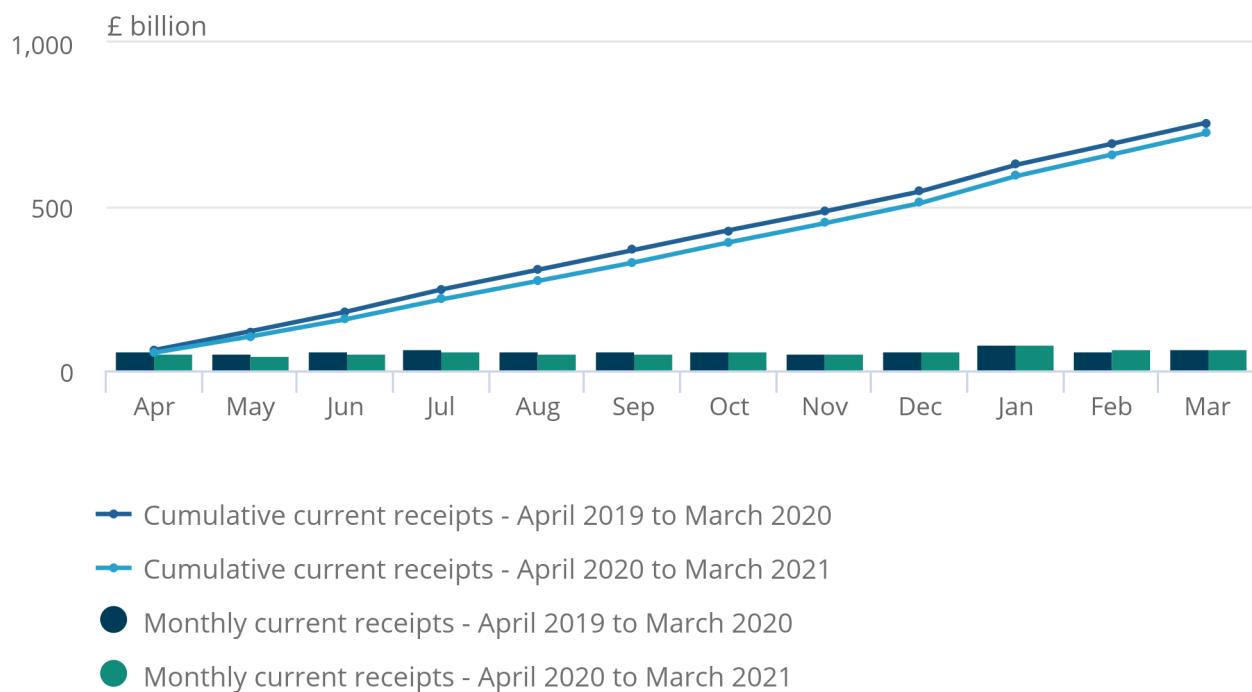
Central government receipts were estimated to have fallen by £31.8 billion (or 4.2%) in FYE March 2021 compared with FYE March 2020 to £724.9 billion (including £525.5 billion in tax receipts). Much of this fall occurred in the first half of the financial year (April to September), with the second half of the year showing some signs of recovery.

Figure 5: Monthly central government receipts in the financial year ending (FYE) March 2021 lagged behind those in FYE March 2020

Central government current receipts, UK, the financial year ending (FYE) March 2021 compared with FYE March 2020

Figure 5: Monthly central government receipts in the financial year ending (FYE) March 2021 lagged behind those in FYE March 2020

Central government current receipts, UK, the financial year ending (FYE) March 2021 compared with FYE March 2020



Source: Office for National Statistics – Public Sector Finances

Table 5: Central government current receipts
 Central government receipts, UK, FYE March 2021, compared with the same period a year earlier
£ billion

	Financial year-to-date²			
	2019/20	2020/21	Change	% change
Value Added Tax	152.7	138.7	-14.0	-9.2
Fuel Duty	27.6	20.9	-6.7	-24.2
Alcohol Duty	11.5	12.4	0.9	7.9
Tobacco Duty	9.7	9.8	0.1	1.0
Business Rates	28.9	18.4	-10.5	-36.4
Stamp Duty (L&P)¹	12.5	9.5	-3.0	-24.2
Customs Duties	0.0	1.0	1.0	-
Other taxes on production	40.3	35.8	-4.5	-11.2
Pay As You Earn Income Tax	165.2	169.3	4.1	2.5
Self-Assessed Income Tax	32.0	31.9	-0.1	-0.4
Corporation Tax	50.7	50.6	-0.1	-0.2
Other Taxes on Income & wealth³	6.3	8.1	1.8	28.6
Other Taxes	20.3	19.1	-1.2	-5.8
Compulsory social contributions	145.0	144.5	-0.5	-0.3
Interest & Dividends receipts	18.1	19.4	1.3	7.1
Other receipts	35.8	35.4	-0.4	-1.1
Total Current Receipts	756.7	724.9	-31.8	-4.2

Source: Office for National Statistics – Public sector finances

Notes

1. L&P – land and property.
2. Financial year refers to the months April to March.
3. Other taxes on income and wealth include balancing residual items that are often negative.
4. Figures may not sum because of rounding.

Central government expenditure

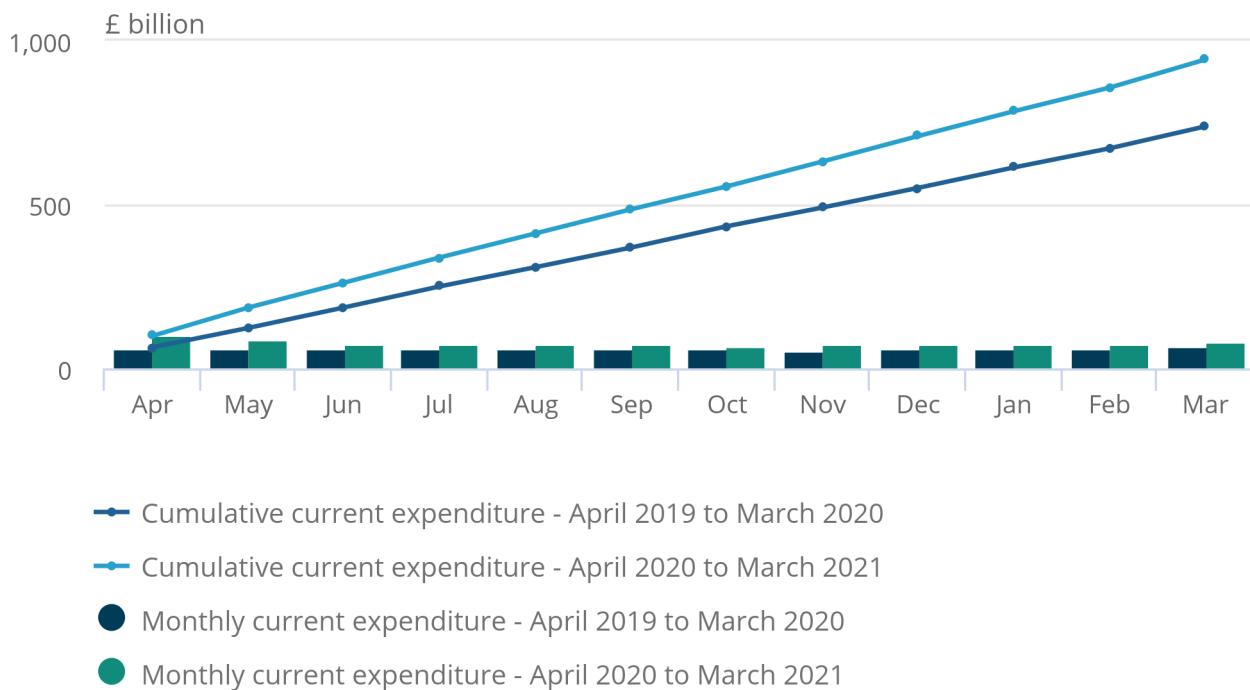
In FYE March 2021, central government support for individuals and businesses during the pandemic contributed to an increase of £204.1 billion (or 27.6%) in central government day-to-day (or current) spending when compared with FYE March 2020.

Figure 6: Central government current expenditure rose substantially in the financial year ending (FYE) March 2021 compared with FYE March 2020

Central government current expenditure, UK, in the financial year ending (FYE) March 2021 compared with FYE March 2020

Figure 6: Central government current expenditure rose substantially in the financial year ending (FYE) March 2021 compared with FYE March 2020

Central government current expenditure, UK, in the financial year ending (FYE) March 2021 compared with FYE March 2020



Source: Office for National Statistics – Public sector finances

Table 6: Central government expenditure
 Central government expenditure, UK, FYE March 2021, compared with the same period a year earlier
£ billion

	Financial year-to-date ³			
	2019/20	2020/21	Change	% change
Interest payments¹	48.1	38.7	-9.4	-19.6
National Insurance Fund Benefits	108.8	115.5	6.7	6.2
Social Assistance	102.9	117.9	14.9	14.5
Other Net social Benefits	4.2	2.1	-2.1	-50.0
Procurement²	153.1	200.0	47.0	30.7
Pay	140.1	155.0	14.9	10.6
Transfers to Local Government	114.6	149.8	35.1	30.6
Contributions to EU	11.6	10.9	-0.6	-5.3
Subsidies	22.4	117.3	94.8	422.7
Other Expenditure	32.7	35.5	2.8	8.6
Total Current Expenditure	738.6	942.7	204.1	27.6
Depreciation	30.0	30.8	0.8	2.7
Net Investment	44.4	61.2	16.8	37.7
Total Expenditure	813.0	1,034.7	221.7	27.3

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement – purchase of goods and services.
3. Financial year refers to the months April to March.
4. Figures may not sum because of rounding.

Transfers to local government

Central government current transfers to local government were £149.8 billion in FYE March 2021, £35.1 billion higher than in FYE March 2020, with much of this increase to enable local authorities to fund coronavirus policies.

Some coronavirus-related current grants that have been paid by central to local government have either not been spent, or have not yet been fully reflected in our estimates of local government spending.

Subsidies paid by central government

Central government paid £117.3 billion in subsidies to businesses and households in FYE March 2021, £94.8 billion more than in FYE March 2020. This includes the £58.1 billion cost of the [Coronavirus Job Retention Scheme \(CJRS\)](#) and the £19.7 billion cost of the [Self Employment Income Support Scheme \(SEISS\)](#).

6 . Central government net cash requirement

The central government net cash requirement (CGNCR), excluding UK Asset Resolution Ltd and Network Rail, is the amount of cash needed immediately for the UK government to meet its obligations. To obtain cash, the UK government sells financial instruments, gilts or Treasury Bills.

The amount of cash required will be affected by changes in the timing of tax payments by individuals and businesses but does not depend on forecast tax receipts in the same way as our accrued (or national accounts) based measures.

The CGNCR consequently contains the most timely information and is less susceptible to revision than other statistics in this release. However, as for any cash measure, the CGNCR does not reflect the overall amount for which the government is liable or the point at which any liability is incurred – it only reflects when cash is received and spent.

Tables 7 and 8 demonstrate how CGNCR is calculated from cash receipts and cash outlays. This presentation focuses on the central government's own account and excludes cash payments to both local government and public non-financial corporations.

Table 7: Central government net cash requirement on own account
Latest monthly cash receipts and outlays compared with the same month a year earlier, UK

£ billion

	April			
	2020	2021	Change	% change
Cash Receipts				
HMRC Receipts: Total paid over¹	32.7	54.1	21.3	65.2
HMRC Receipts: Income tax²	14.6	18.9	4.4	29.9
HMRC Receipts: NICs³	11.0	13.3	2.3	20.6
HMRC Receipts: VAT	-0.9	14.7	15.6	-
HMRC Receipts: Corporation tax	3.7	2.8	-0.8	-22.7
Interest & Dividends Receipts	4.5	0.8	-3.7	-82.4
Other Receipts	1.4	2.9	1.5	112.3
Total Cash Receipts	38.6	57.8	19.1	49.6
Cash Outlays				
Interest Payments	10.9	1.6	-9.3	-85.6
Net Acquisition of Company Securities	0.0	0.0	0.0	-
Net Department Outlays: Total	91.4	86.6	-4.8	-5.2
Net Department Outlays: CJRS	5.2	3.2	-1.9	-37.5
Net Department Outlays: SEISS¹	0.0	2.5	2.5	-
Total Cash Outlays	102.2	88.2	-14.1	-13.7
Cash Balance				
Own account Net Cash Requirement ex¹¹	63.6	30.4	-33.2	-52.2
NRAM and B&B	0.0	0.0	0.0	-83.3
Network Rail	0.0	0.0	0.0	-
Own account Net Cash Requirement¹²	63.6	30.4	-33.2	-52.2

Source: Office for National Statistics - Public sector finances

Notes

1. Comprises payments into the Consolidated Fund and all pay overs of NICS excluding those for Northern Ireland.
2. Income tax includes Capital Gains Tax and is gross of any tax credits treated by HM Revenue and Customs as tax deductions.
3. UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.
4. Payments into Consolidated Fund.
5. Gross of tax credits and Includes diverted profit tax.
6. Including some elements of expenditure not separately identified.
7. Mainly comprises privatisation proceeds.
8. Net of certain receipts and excluding on-lending to local authorities and public corporations.
9. Coronavirus Job Retention Scheme.
10. Coronavirus Self Employment Income Support Scheme.
11. Excludes Northern Rock Asset Management, Bradford & Bingley and Network Rail. Net Cash Requirement (NCR).
12. Includes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
13. Figures may not sum due to rounding.

Table 8: Central government net cash requirement on own account
Latest FYE March 2021 cash receipts and outlays compared with the same period a year earlier, UK
£ billion

	Financial year ¹³			
	2019/20	2020/21	Change	% change
Cash Receipts				
HMRC Receipts: Total paid over¹	602.2	556.0	-46.2	-7.7
HMRC Receipts: Income tax²	203.1	206.4	3.4	1.7
HMRC Receipts: NICs³	142.9	142.7	-0.1	-0.1
HMRC Receipts: VAT	129.7	101.0	-28.7	-22.2
HMRC Receipts: Corporation tax	63.7	52.2	-11.5	-18.0
Interest & Dividends Receipts	18.6	19.7	1.2	6.3
Other Receipts	31.3	34.0	2.7	8.6
Total Cash Receipts	652.0	609.7	-42.3	-6.5
Cash Outlays				
Interest Payments	35.8	44.4	8.6	23.9
Net Acquisition of Company Securities	-4.3	-5.6	-1.3	-29.1
Net Department Outlays: Total	668.2	905.5	237.3	35.5
Net Department Outlays: CJRS	0.0	58.0	58.0	-
Net Department Outlays: SEISS¹	0.0	19.7	19.7	-
Total Cash Outlays	699.8	944.4	244.6	35.0
Cash Balance				
Own account Net Cash Requirement ex¹¹	47.7	334.7	286.9	601.0
NRAM and B&B	0.1	4.5	4.5	6,475.4
Network Rail	0.2	0.2	0.0	-0.6
Own account Net Cash Requirement¹²	48.0	339.4	291.4	607.2

Source: Office for National Statistics - Public sector finances

Notes

1. Comprises payments into the Consolidated Fund and all pay overs of NICS excluding those for Northern Ireland.
2. Income tax includes Capital Gains Tax and is gross of any tax credits treated by HM Revenue and Customs as tax deductions.
3. UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.
4. Payments into Consolidated Fund.
5. Gross of tax credits and Includes diverted profit tax.
6. Including some elements of expenditure not separately identified.
7. Mainly comprises privatisation proceeds.
8. Net of certain receipts and excluding on-lending to local authorities and public corporations.
9. Coronavirus Job Retention Scheme.
10. Coronavirus Self Employment Income Support Scheme.
11. Excludes Northern Rock Asset Management, Bradford & Bingley and Network Rail. Net Cash Requirement (NCR).
12. Includes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
13. Financial year refers to the months April to March.
14. Figures may not sum because of rounding.

7 . Debt

Public sector net debt represents the amount of money the public sector owes to private sector organisations (including overseas institutions). When the government borrows, this normally adds to the debt total, but it is important to remember that reducing borrowing (the deficit) is not the same as reducing the debt.

Public sector net debt (excluding public sector banks, PSND ex) stood at £2,171.1 billion at the end of April 2021, an increase of £304.6 billion on a year earlier.

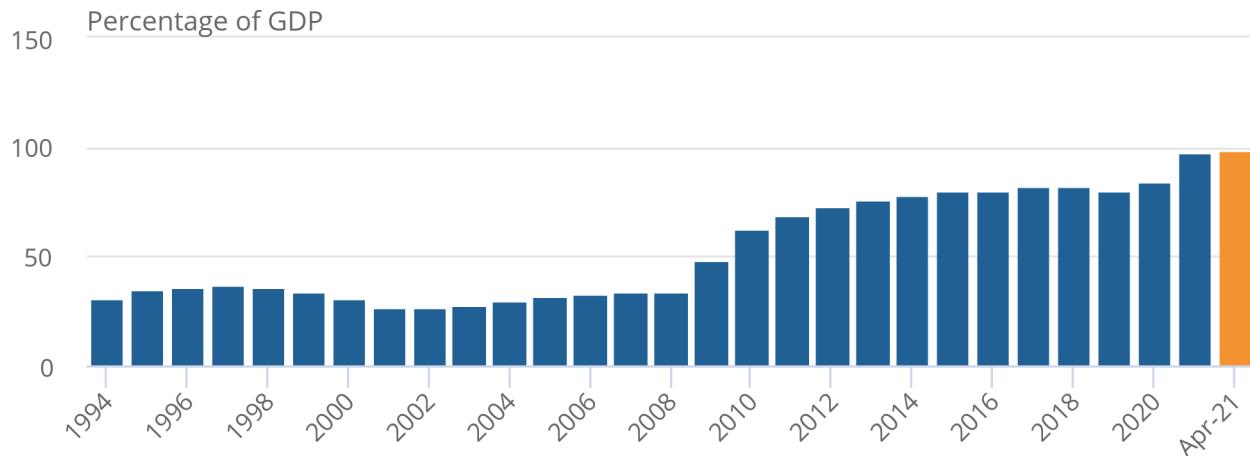
Over the course of the coronavirus (COVID-19) pandemic, the increase in debt combined with a fall in gross domestic product (GDP) have all helped push public sector net debt as a ratio of GDP to levels last seen in the early 1960s, with debt as a ratio of GDP currently standing at 98.5% at the end of April 2021.

Figure 7: Debt as a ratio of GDP has increased considerably during the coronavirus pandemic

Public sector net debt excluding public sector banks as a percentage of GDP, UK, April 1994 to the end of April 2021

Figure 7: Debt as a ratio of GDP has increased considerably during the coronavirus pandemic

Public sector net debt excluding public sector banks as a percentage of GDP, UK, April 1994 to the end of April 2021



Source: Office for National Statistics – Public sector finances

Central government gilts

Debt represents the amount of money owed by the public sector to the private sector and is largely made up of gilts (or bonds) issued to investors by central government.

There was £1,888.3 billion of central government gilts in circulation at the end of April 2021 (including those held by the Bank of England (BoE) Asset Purchase Facility Fund).

These gilts are auctioned by the Debt Management Office (DMO), on behalf of central government in accordance with its [financing remit](#).

Other financial instruments

On 25 March 2021, the [UK government issued £500 million in its second sovereign Sukuk sale](#), which added an equivalent amount to central government gross debt, from April 2021.

The Sharia compliant bond has a long five-year maturity (22 July 2026) and, as with the UK's first Sukuk issue (matured 22 July 2019), employs the commonly used Al-Ijara structure.

The Bank of England's contribution to debt

The Bank of England's (BoE) contribution to debt is largely a result of its quantitative easing activities through the BoE Asset Purchase Facility (APF) Fund and Term Funding Schemes (TFS).

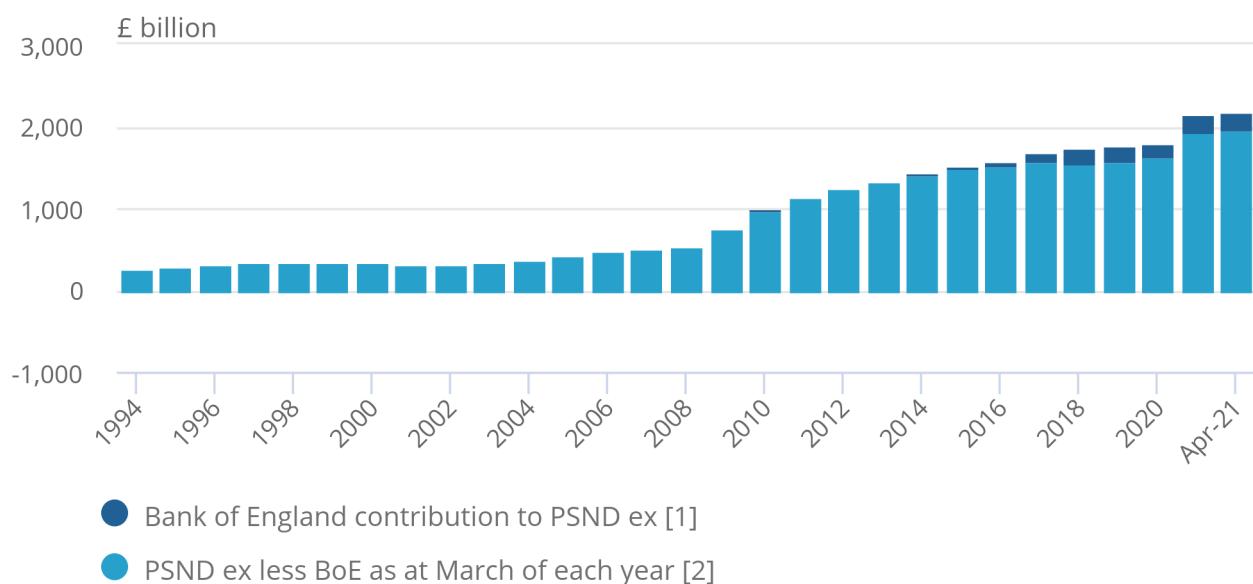
If we were to remove the temporary debt impact of these schemes along with the other transactions relating to the normal operations of the BoE, public sector net debt excluding public sector banks (PSND ex) at the end of April 2021 would reduce by £224.6 billion (or 10.2 percentage points of GDP) to £1,946.4 billion (or 88.3% of GDP).

Figure 8: At the end of April 2021, the Bank of England contributed £224.6 billion to public sector net debt

Public sector net debt excluding public sector banks, UK, April 1994 to the end of April 2021

Figure 8: At the end of April 2021, the Bank of England contributed £224.6 billion to public sector net debt

Public sector net debt excluding public sector banks, UK, April 1994 to the end of April 2021



Source: Office for National Statistics – Public sector finances

Notes:

1. Includes Asset Purchase Facility (APF), which includes the Term Funding Scheme (TFS) and TFS incentives for small and medium-sized enterprises (TFSME).
2. Public sector net debt excluding public sector banks (PSND ex) is the combination of PSND ex Bank of England (BoE) plus the BoE's contribution to PSND ex.
3. Public sector net debt excluding public sector banks (PSND ex) shown at the end of each financial year (March), unless otherwise stated.

The estimated impact of the APF's gilt holdings on debt currently stands at £115.1 billion, representing the difference between the value of the reserves created to purchase gilts (or market value of the gilts) and the £676.8 billion face (or redemption) value of the gilts purchased.

The total corporate bond holdings of the APF at the end of April 2021 stood at £19.8 billion, adding an equivalent amount to the level of debt.

The TFS loan liability stood at £28.3 billion and the TFSME loan liability stood at £80.7 billion at the end of April 2021, making a combined liability of £109.0 billion, adding an equivalent amount to the level of debt.

Assets purchased under the TFS and TFSME fall outside the boundary of public sector net debt excluding public sector banks (PSND ex). Those users who are interested in wider measures of the public sector balance sheet may find estimates of [public sector net financial liabilities](#) (PSNFL) of interest.

8 . Revisions

The data for the latest months of every release contain a degree of forecasts; subsequently, these are replaced by improved forecasts as further data are made available and finally by outturn data.

The coronavirus (COVID-19) pandemic has had a substantial impact on both tax receipts and expenditure. These impacts are likely to be revised further as the full effects of the coronavirus pandemic on the public finances continue to become clearer.

Revisions to net borrowing in the financial year ending (FYE) March 2021

Since our last publication (23 April 2021), we have reduced our estimate of borrowing in FYE March 2021 by £2.8 billion.

Improved data from our suppliers have increased our estimates of central government current receipts by £2.1 billion and our estimate of total central government expenditure by £1.5 billion.

Within this additional central government expenditure, grants to local government have increased by £2.3 billion. While this revision has contributed to an increase in central government borrowing, it has had an equal and opposite effect on the borrowing of local government.

Table 9: Revisions to public sector net borrowing

Revisions to borrowing since the previous public sector finances bulletin (published on 23 April 2021), UK

£ billion

	March			Full financial year ²		
	Previous	Latest	Change	Previous	Latest	Change
Central Government Net Borrowing	33.5	33.7	0.1	310.5	309.8	-0.7
Local Government Net Borrowing	-4.0	-6.0	-1.9	-3.1	-5.3	-2.2
Public Corporations Net Borrowing	0.0	0.1	0.1	1.8	1.9	0.1
Public Sector Pensions Net Borrowing	-0.1	-0.1	0.0	-1.0	-1.0	0.0
Sub-total: Public Sector Net Borrowing ex BoE and Banks	29.5	27.7	-1.7	308.2	305.4	-2.8
Bank of England Net Borrowing	-1.5	-1.5	0.0	-5.1	-5.1	0.0
Sub-total: Public Sector Net Borrowing ex¹	28.0	26.3	-1.7	303.1	300.3	-2.8
Public Sector Banks Net Borrowing	-0.7	-0.7	0.0	-8.8	-8.8	0.0
Total: Public Sector Net Borrowing	27.3	25.5	-1.7	294.3	291.5	-2.8

Source: Office for National Statistics – Public sector finances

Notes

1. Public sector net borrowing ex – net borrowing excluding public sector banks.
2. Financial year refers to the months April to March.
3. Figures may not sum because of rounding.

Table 10: Revisions to central government expenditure
 Revisions to central government expenditure since the previous public sector finances bulletin (published on 23 April 2021), UK

£ billion

	March			Full financial year ³		
	Previous	Latest	Change	Previous	Latest	Change
Interest payments¹	2.0	1.9	-0.1	38.8	38.7	-0.1
National Insurance Fund Benefits	9.6	9.8	0.1	115.4	115.5	0.1
Social Assistance	10.0	10.6	0.6	117.3	117.9	0.6
Other Net social Benefits	-0.1	-0.2	-0.1	2.1	2.1	0.0
Procurement²	23.3	22.6	-0.7	201.6	200.0	-1.6
Pay	14.2	14.3	0.1	154.5	155.0	0.5
Transfers to Local Government	15.1	16.4	1.3	148.1	149.8	1.7
Contributions to EU	0.0	0.0	0.0	10.9	10.9	0.0
Subsidies	7.2	7.0	-0.2	117.6	117.3	-0.3
Other Expenditure	3.4	3.3	-0.1	35.4	35.5	0.1
Total Current Expenditure	84.7	85.6	1.0	941.7	942.7	1.0
Depreciation	2.6	2.6	0.0	30.8	30.8	0.0
Net Investment	11.3	11.7	0.4	60.7	61.2	0.4
Total Expenditure	98.6	99.9	1.3	1,033.2	1,034.7	1.5

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement – purchase of goods and services.
3. Financial year refers to the months April to March.
4. Figures may not sum because of rounding.

Table 11: Revisions to central government current receipts
 Revisions to central government receipts since the previous public sector finances bulletin (published on 23 April 2021), UK

£ billion

	March		Full financial year ²			
	Previous	Latest	Change	Previous	Latest	Change
Value Added Tax	11.4	11.3	-0.1	138.7	138.7	-0.1
Fuel Duty	1.4	1.4	0.0	20.9	20.9	0.0
Alcohol Duty	1.0	1.0	0.0	12.5	12.4	0.0
Tobacco Duty	0.7	1.4	0.6	9.2	9.8	0.6
Business Rates	1.2	1.3	0.0	18.3	18.4	0.0
Stamp Duty (L&P)¹	1.3	1.3	0.0	9.5	9.5	0.0
Customs Duties	0.3	0.4	0.1	0.8	1.0	0.2
Other Taxes on Production	3.5	3.4	-0.1	35.7	35.8	0.1
Pay As You Earn Income Tax	17.9	17.8	-0.1	169.5	169.3	-0.1
Self-Assessed Income Tax	1.2	1.2	0.0	31.9	31.9	0.0
Corporation Tax	4.7	4.9	0.2	49.6	50.6	1.0
Other Taxes on Income & wealth³	0.5	0.6	0.1	7.9	8.1	0.2
Other Taxes	1.7	1.7	0.1	19.1	19.1	0.0
Compulsory social contributions	14.8	15.0	0.2	144.3	144.5	0.2
Interest & Dividends receipts	0.6	0.6	0.0	19.4	19.4	0.0
Other receipts	3.0	3.0	0.0	35.5	35.4	0.0
Total Central Government Current Receipts	65.1	66.3	1.2	722.8	724.9	2.1

Source: Office for National Statistics – Public sector finances

Notes

1. L&P – land and property.
2. Financial year refers to the months April to March.
3. Other taxes on income and wealth include balancing residual items that are often negative.
4. Figures may not sum because of rounding.

Revisions to borrowing in earlier years

This month we have incorporated revisions to tax receipts data received from HM Revenue and Customs (HMRC).

As a result of work HMRC has undertaken to improve the quality of assurance activity on the data underpinning tax receipts statistics, errors affecting a number of taxes from FYE March 2016 to FYE March 2020 have been identified and corrected.

The receipts most affected by these revisions are VAT, National Insurance contributions, fines and penalties and Income Tax.

Further information on these cash revisions can be found in the associated HMRC tax receipts statistics publication [HMRC tax receipts and National Insurance contributions for the UK](#) (25 May 2021).

The consequential impact of these changes to net borrowing over this five-year period ranges between an increase of £0.4 billion in FYE March 2016 and a reduction of £0.9 billion in FYE March 2018.

Further, we have updated our estimates of fines received by central government. We have reduced our previous estimates by £0.5 billion and £0.2 billion in FYE March 2017 and FYE March 2018 respectively. In reducing government receipts in these periods, we have increased borrowing by a corresponding amount.

The revisions to the components of central government borrowing are summarised in [Public sector finances tables 1 to 10: Appendix A](#).

Rewvisions to public sector net debt

This month we have reduced our previous estimate of the level of debt at the end of March 2021 by £4.2 billion from that published on 23 April 2021. This change is largely a result of updates to our estimate of the Bank of England's contribution to net debt, which we have reduced by £3.7 billion in March 2021.

We have updated our gross domestic product (GDP) estimates to incorporate [GDP first quarterly estimate, UK: January to March 2021](#) (12 May 2021), leading to small revisions to our previous estimate of debt expressed as a ratio of GDP.

The revisions to our debt aggregates are presented in [Public sector finances tables 1 to 10: Appendix A](#).

Rewvisions to data for public sector banks

This month we have received balance sheet data for public sector banks for the period July to December 2020. This has enabled us to replace our provisional estimates, reducing net debt by £9.7 billion at the end of March 2021.

9 . Public sector finances data

[Public sector finances borrowing by sub-sector](#)

Dataset | Released 25 May 2021

An extended breakdown of public sector borrowing in a matrix format and estimates of total managed expenditure (TME).

[Public sector finances tables 1 to 10: Appendix A](#)

Dataset | Released 25 May 2021

The data underlying the public sector finances statistical bulletin are presented in the tables PSA 1 to 10.

[Public sector finances revisions analysis on main fiscal aggregates: Appendix C](#)

Dataset | Released 25 May 2021

Revisions analysis for central government receipts, expenditure, net borrowing and net cash requirement statistics for the UK over the last five years.

[Public sector current receipts: Appendix D](#)

Dataset | Released 25 May 2021

A breakdown of UK public sector income by latest month, financial year-to-date and full financial year, with comparisons with the same period in the previous financial year.

[International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E](#)

Dataset | Released 25 May 2021

Presents the balance sheet, statement of operations and statement of other economic flows for public sector compliant with the Government Finance Statistics Manual 2014: GFSM 2014 presentation.

[HMRC tax receipts and National Insurance contributions for the UK](#)

Dataset | Released 25 May 2021

Summary of HM Revenue and Customs (HMRC) tax receipts, National Insurance contributions (NICs), tax credit expenditure and Child Benefit for the UK on a cash basis.

[View all datasets related to this publication.](#)

10 . Glossary

Public sector

In the UK, the public sector consists of six sub-sectors: central government, local government, public non-financial corporations, public sector pensions, the Bank of England (BoE) and public financial corporations (or public sector banks).

Public sector current expenditure

Current expenditure measures reflect the cost of the public sector's day-to-day activities. For example, in the case of central government these include:

- providing services and grants (for example, related to education, defence, and health and social care) – including the current job furlough schemes
- payment of social benefits (such as pensions, unemployment payments, Child Benefit and Statutory Maternity Pay)
- payment of the interest on the government's outstanding debt

Public sector debt interest to revenue ratio

The debt interest to revenue ratio (DIR) represents the proportion of net interest paid (gross interest paid less interest received) by the public sector (excluding public sector banks), compared with the non-interest receipts it receives in a given period.

Public sector current budget deficit

Public sector current budget is the difference between revenue (mainly from taxes) and current expenditure, on an accrued (or national accounts) basis; it is the gap between current expenditure and current receipts (having taken account of depreciation). The current budget is in surplus when receipts are greater than expenditure.

Public sector net investment

Public sector net investment is the sum of all capital spending, mainly net acquisitions of capital assets and capital grants, less the depreciation of the stock of capital assets.

Public sector net borrowing

Public sector net borrowing excluding public sector banks (PSNB ex) measures the gap between revenue raised (current receipts) and total spending (current expenditure plus net investment (capital spending less capital receipts)). PSNB is often referred to by commentators as “the deficit”.

Public sector net cash requirement

The public sector net cash requirement (PSNCR) represents the cash needed to be raised from the financial markets over a period of time to finance the government's activities. This can be close to borrowing (the deficit) for the same period; however, there are some transactions, for example, loans to the private sector, that need to be financed but do not contribute to the deficit. It is also close but not identical to the changes in the level of net debt between two points in time.

Public sector net debt

Public sector net debt excluding public sector banks (PSND ex) represents the amount of money the public sector owes to private sector organisations including overseas institutions, largely as a result of issuing gilts and Treasury Bills, minus the amount of cash and other short-term assets it holds. PSND is often referred to by commentators as “the national debt”.

Public sector banks

Unless otherwise stated, the figures quoted in this bulletin exclude public sector banks (that is, currently only Royal Bank of Scotland, RBS). The reported position of debt, and to a lesser extent borrowing, would be distorted by the inclusion of RBS' balance sheet (and transactions). This is because the government does not need to borrow to fund the debt of RBS, nor would surpluses achieved by RBS be passed on to the government, other than through any dividends paid as a result of the government equity holdings.

Other important terms commonly used to describe public sector finances are listed in the [Public sector finances glossary](#).

11 . Measuring the data

Methodological guidance

The [Monthly statistics on the public sector finances: a methodological guide](#) provides comprehensive contextual and methodological information concerning the monthly public sector finances statistical bulletin. The guide sets out the conceptual and fiscal policy context for the bulletin, identifies the main fiscal measures, and explains how these are derived and interrelated.

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created is available in the [Public sector finances QMI](#).

Comparisons with official forecasts

The independent Office for Budget Responsibility (OBR) is responsible for the production of official forecasts for the government. These forecasts are usually produced twice a year, in both spring and autumn.

Table 12: Latest public sector finances outturn figures compared with official OBR forecasts for the financial year ending March 2021, UK

	£ billion unless otherwise stated (not seasonally adjusted)			
	April to March outturn 2020-21	Full financial year forecast¹ 2020-21	Difference from outturn to forecast	Full financial year forecast 2021-2022
Net Borrowing²	300.3	354.6	-54.3	233.9
Net Debt	2,137.5	2,197.9	-60.4	2,502.9
Net Debt % of GDP³	97.4	100.2	-2.8	107.4

Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes

1. This table uses the OBR Economic and fiscal outlook – March 2021.
2. Full financial year net borrowing forecast includes an estimated £27.2 billion in expenditure on calls under the government loan guarantee schemes that the Office for National Statistics does not yet include.
3. Difference from outturn to forecast expressed in percentage points.
4. All public sector measures in this table exclude public sector banks.
5. Figures may not sum because of rounding.

Estimating monthly gross domestic product (GDP)

[Estimates of GDP used to present debt and other headline measures](#) are partly based on provisional and official forecast data. Our April 2021 estimate of monthly GDP requires data across five quarters of GDP. Of these, two are based on the [latest data](#) published by the Office for National Statistics (ONS) (12 May 2021) and three are based on the [latest official forecasts published by OBR](#) (3 March 2021).

Local government and public corporations

Both local government and public corporations' data in the most recent periods are initial estimates, largely based on the Budget Responsibility (OBR) [Economic and fiscal outlook \(EFO\) – March 2021](#), with adjustments being applied as needed.

In recent years, planned expenditure initially reported in local authority budgets has been systematically higher than the final outturn expenditure reported in the audited accounts. We therefore include adjustments, usually to reduce the amounts reported at the budget stage.

For FYE 2020, we include a £0.2 billion downward adjustment to Wales' capital expenditure.

For FYE 2021 we include:

- a £4.6 billion downward adjustment to England's capital expenditure
- a £0.7 billion downward adjustments to Scotland's capital expenditure
- a £0.2 billion downward adjustments to Wales' capital expenditure
- an £8.5 billion upward adjustment to England's current expenditure on goods and services, as the budget forecasts on which these are based were prepared before the coronavirus pandemic

We apply a further £1.0 billion downward adjustment to budget forecast current expenditure on benefits in FYE 2021, to reflect the most recently available data for housing benefits.

End of EU exit transition period

As the UK enters into a new Trade and Cooperation Agreement with the EU, the UK statistical system will continue to produce and publish our wide range of economic and social statistics and analysis.

We are committed to continued alignment with the highest international statistical standards, enabling comparability both over time and internationally, and ensuring the general public, statistical users and decision makers have the data they need to be informed. This means that the statistics included in this release, and our sector classifications process, will continue to draw on the [European System of Accounts](#) (ESA) 2010 and the [Manual on Government Deficit and Debt](#), and associated guides following the end of the transition period. We also intend to continue to produce the main fiscal aggregates that we have previously provided to Eurostat as part of the Excessive Deficit Procedure (EDP) process.

As the shape of the UK's future statistical relationship with the EU becomes clearer over the coming period, the ONS is making preparations to assume responsibilities that as part of our membership of the EU, and during the transition period, were delegated to the statistical office of the EU, Eurostat. This includes responsibilities relating to international comparability of economic statistics, deciding what international statistical guidance to apply in the UK context and to provide further scrutiny of our statistics and sector classification decisions.

In applying international statistical standards and best practice to UK economic statistics, we will draw on the technical advice of experts in the UK and internationally, and our work will be underpinned by the UK's well-established and robust framework for independent official statistics, set out in the Statistics and Registration Service Act 2007. Further information on our proposals will be made available later this year.

12 . Related links

[UK government debt and deficit: December 2020](#)

Bulletin | Released 30 April 2021

Compares quarterly estimates of UK government debt and deficit to those of the 27 EU member states.

[Country and regional public sector finances: financial year ending 2020](#)

Article | Released 21 May 2021

Summary of net fiscal balance, revenue, and expenditure by country and region of the UK.

[Recent and upcoming changes to public sector finance statistics: April 2021](#)

Article | Released 25 May 2021

Explains the larger coronavirus policies and provides information about improvements to data or methodology that are planned but not yet included in the public sector finances.

[Assessment of Statistics on Public Sector Finances](#)

Article | Released 22 June 2017

On 20 June 2017, the UK Statistics Authority published a letter confirming the designation of the monthly public sector finances bulletin as a National Statistic.

[The use of Gross domestic product \(GDP\) in public sector fiscal ratio statistics](#)

21 September 2016

Explains how estimates of GDP are used to present debt and other headline measures.

[Fiscal sustainability report – July 2020](#)

Article | Released 14 July 2020

Sets out long-term projections for spending, revenue and financial transactions, and assesses whether they imply a sustainable path for public sector debt.

[Economic and fiscal outlook – March 2021](#)

Article | Released 3 March 2021

Presents projections for spending, revenue and financial transactions.

[International Monetary Fund's Government Finance Statistics framework in the public sector finances](#)

Article | Released 21 October 2019

Overview of the International Monetary Fund's government finance statistics framework and an explanation of the supplementary data introduced alongside the public sector finances.

[Government Finance Statistics Manual 2014 \(PDF, 4.54MB\)](#)

Statistics manual | Last updated 2014

Describes a specialised macroeconomic statistical framework that is designed to support fiscal analysis.

PSA1 Public Sector Summary

£ million unless otherwise stated

Excluding public sector banks										
	Current Budget Deficit	Net Investment	Net Borrowing	Net Debt excluding Bank of England (£ billion)	Net Debt excluding Bank of England as a % GDP ¹	Net Debt (£ billion)	Net Debt as a % GDP ¹	Net Borrowing	Net Debt (£ billion)	Net Debt as a % GDP
	1	2	3	4	5	6	7	8	9	10
	-JW2T	-JW2Z	-J5II	CPPH	CPOA	HF6W	HF6X	-ANNX	RUTN	RUTO
2012	93 670	37 977	131 647	1 314.2	75.4	1 328.5	76.2	118 055	2 243.4	128.6
2013	79 613	26 370	105 983	1 387.0	75.9	1 430.0	78.2	97 115	2 264.7	123.9
2014	68 504	34 487	102 991	1 484.8	78.6	1 527.9	80.9	94 493	1 840.1	97.4
2015	50 080	35 269	85 349	1 537.5	78.6	1 580.7	80.8	78 785	1 869.3	95.6
2016	27 819	36 836	64 655	1 585.6	78.1	1 664.5	81.9	56 869	1 964.2	96.7
2017	5 047	45 376	50 423	1 555.5	74.0	1 723.6	82.0	35 577	1 991.1	94.7
2018	3 333	41 942	45 275	1 586.7	72.8	1 774.0	81.4	36 347	2 065.7	94.8
2019	2 469	43 667	46 136	1 631.5	75.8	1 806.0	83.9	37 530	2 110.0	98.0
2020	205 369	49 175	254 544	1 899.0	87.5	2 130.7	98.2	245 736	2 445.6	112.7
2012/13	90 522	34 383	124 905	1 318.9	74.9	1 341.3	76.2	112 911	2 254.1	128.0
2013/14	75 547	29 386	104 933	1 399.3	75.7	1 441.1	78.0	96 143	2 014.2	109.0
2014/15	60 197	36 201	96 398	1 484.2	78.0	1 526.1	80.2	88 008	1 829.4	96.1
2015/16	47 945	32 764	80 709	1 532.7	77.7	1 574.6	79.8	73 784	1 878.5	95.2
2016/17	14 096	39 912	54 008	1 573.6	76.7	1 692.3	82.5	43 555	1 985.4	96.8
2017/18	8 365	45 306	53 671	1 552.1	73.1	1 742.0	82.1	41 700	2 017.1	95.0
2018/19	-5 356	43 582	38 226	1 580.5	71.9	1 765.4	80.4	29 153	2 062.1	93.9
2019/20	14 055	43 157	57 212	1 621.1	76.1	1 797.7	84.4	48 505	2 112.0	99.1
2020/21	246 665	53 634	300 299	1 919.0	87.5	2 137.5	97.4	291 491	2 452.4	111.8
2017 Q4	7 706	9 900	17 606	1 555.5	74.0	1 723.6	82.0	15 014	1 991.1	94.7
2018 Q1	-20 412	15 293	-5 119	1 552.1	73.1	1 742.0	82.1	-7 075	2 017.1	95.0
Q2	10 660	8 163	18 823	1 562.0	72.9	1 753.8	81.9	16 867	2 036.7	95.1
Q3	3 366	9 056	12 422	1 563.2	72.2	1 754.3	81.1	9 914	2 041.6	94.4
Q4	9 719	9 430	19 149	1 586.7	72.8	1 774.0	81.4	16 641	2 065.7	94.8
2019 Q1	-29 101	16 933	-12 168	1 580.5	71.9	1 765.4	80.4	-14 269	2 062.1	93.9
Q2	15 079	7 904	22 983	1 598.1	72.1	1 780.0	80.3	20 882	2 081.6	93.9
Q3	1 806	10 456	12 262	1 602.8	72.1	1 782.8	80.2	10 060	2 085.6	93.8
Q4	14 685	8 374	23 059	1 631.5	75.8	1 806.0	83.9	20 857	2 110.0	98.0
2020 Q1	-17 515	16 423	-1 092	1 621.1	76.1	1 797.7	84.4	-3 294	2 112.0	99.1
Q2	109 649	9 611	119 260	1 762.3	83.4	1 972.7	93.4	117 058	2 297.3	108.8
Q3	60 119	11 955	72 074	1 829.5	87.3	2 054.9	98.0	69 872	2 374.6	113.3
Q4	53 116	11 186	64 302	1 899.0	87.5	2 130.7	98.2	62 100	2 445.6	112.7
2021 Q1	23 781	20 882	44 663	1 919.0	87.5	2 137.5	97.4	42 461	2 452.4	111.8
2019 Apr	5 661	4 949	10 610	1 572.0	71.3	1 760.9	79.9	9 910	2 059.2	93.4
May	4 178	1 263	5 441	1 583.5	71.6	1 768.6	80.0	4 741	2 068.6	93.6
Jun	5 240	1 692	6 932	1 598.1	72.1	1 780.0	80.3	6 231	2 081.6	93.9
Jul	-3 571	2 532	-1 039	1 586.2	71.5	1 768.0	79.6	-1 773	2 069.9	93.3
Aug	2 803	2 374	5 177	1 589.8	71.6	1 771.4	79.7	4 443	2 073.8	93.3
Sep	2 574	5 550	8 124	1 602.8	72.1	1 782.8	80.2	7 390	2 085.6	93.8
Oct	9 482	2 154	11 636	1 606.8	73.0	1 790.2	81.4	10 902	2 093.3	95.1
Nov	3 258	2 283	5 541	1 614.9	74.2	1 796.8	82.6	4 807	2 100.4	96.5
Dec	1 945	3 937	5 882	1 631.5	75.8	1 806.0	83.9	5 148	2 110.0	98.0
2020 Jan	-15 631	6 040	-9 591	1 612.3	75.1	1 786.0	83.2	-10 325	2 093.4	97.6
Feb	-1 981	3 455	1 474	1 610.9	75.3	1 784.0	83.4	740	2 094.9	98.0
Mar	97	6 928	7 025	1 621.1	76.1	1 797.7	84.4	6 291	2 112.0	99.1
Apr	41 348	5 967	47 315	1 667.4	78.5	1 866.5	87.9	46 581	2 184.2	102.8
May	41 987	1 742	43 729	1 722.2	81.3	1 936.8	91.4	42 995	2 257.9	106.6
Jun	26 314	1 902	28 216	1 762.3	83.4	1 972.7	93.4	27 482	2 297.3	108.8
Jul	18 072	2 285	20 357	1 781.6	84.6	1 993.7	94.6	19 623	2 316.7	110.0
Aug	21 751	2 768	24 519	1 804.8	85.9	2 022.8	96.3	23 785	2 344.2	111.5
Sep	20 296	6 902	27 198	1 829.5	87.3	2 054.9	98.0	26 464	2 374.6	113.3
Oct	14 837	2 895	17 732	1 840.4	86.8	2 073.4	97.8	16 998	2 391.5	112.8
Nov	18 404	3 460	21 864	1 865.1	87.0	2 098.9	97.9	21 130	2 415.4	112.6
Dec	19 875	4 831	24 706	1 899.0	87.5	2 130.7	98.2	23 972	2 445.6	112.7
2021 Jan	-4 170	6 669	2 499	1 885.3	86.6	2 115.0	97.1	1 765	2 430.0	111.6
Feb	11 790	4 110	15 900	1 899.2	86.9	2 131.6	97.5	15 166	2 446.5	112.0
Mar	16 161	10 103	26 264	1 919.0	87.5	2 137.5	97.4	25 530	2 452.4	111.8
Apr	24 060	7 636	31 696	1 946.4	88.3	2 171.1	98.5	30 962	2 486.0	112.8

Relationship between columns : 3=1+2
1 12 month centred moving total

PSA2 Public Sector Net Borrowing : by sector

£ million

Net Borrowing											
	Central government	Local government	General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions ⁵	Public Sector and BoE ⁴ (PSNB ex BoE)	Public Sector excluding both public sector banks (PSNB ex BoE)	Bank of England (including APF ¹ & SLS ²) ³	Public Sector excluding public sector banks (PSNB ex)	Public Sector banks	Public Sector (PSNB)
	1	2	3	4	5	6	7	8	9	10	
-NMFJ	-NMOE	-NNBK	-CPGM	-CWNY	-CPNZ	-JW2H	-JII	-IL6B	-ANX		
2012	131 608	7 592	139 200	-372	2 097	140 925	-9 278	131 647	-13 592	118 055	
2013	95 748	2 218	97 966	-596	2 697	100 067	5 916	105 983	-8 868	97 115	
2014	104 954	-1 896	103 058	1 761	1 994	106 813	-3 822	102 991	-8 498	94 493	
2015	85 967	1 367	87 334	615	708	88 657	-3 308	85 349	-6 564	78 785	
2016	59 120	6 709	65 829	1 514	-143	67 200	-2 545	64 655	-7 786	56 869	
2017	41 353	8 715	50 068	3 376	-639	52 805	-2 382	50 423	-14 846	35 577	
2018	40 312	7 054	47 366	-101	-41	47 224	-1 949	45 275	-8 928	36 347	
2019	41 601	9 582	51 183	-598	-563	50 022	-3 886	46 136	-8 606	37 530	
2020	261 564	-2 855	258 709	983	-948	258 744	-4 200	254 544	-8 808	245 736	
2012/13	126 477	24	126 501	286	1 509	128 296	-3 391	124 905	-11 994	112 911	
2013/14	104 686	-1 280	103 406	-1 121	3 101	105 386	-453	104 933	-8 790	96 143	
2014/15	93 709	403	94 112	2 391	1 620	98 123	-1 725	96 398	-8 390	88 008	
2015/16	79 820	3 405	83 225	342	406	83 973	-3 264	80 709	-6 925	73 784	
2016/17	47 944	7 577	55 521	1 737	-330	56 928	-2 920	54 008	-10 453	43 555	
2017/18	46 837	8 098	54 935	3 066	-743	57 258	-3 587	53 671	-11 971	41 700	
2018/19	33 152	6 778	39 930	-214	199	39 915	-1 689	38 226	-9 073	29 153	
2019/20	56 305	6 746	63 051	-721	-816	61 514	-4 302	57 212	-8 707	48 505	
2020/21	309 802	-5 288	304 514	1 874	-997	305 391	-5 092	300 299	-8 808	291 491	
2017 Q4	11 444	4 922	16 366	520	-185	16 701	905	17 606	-2 592	15 014	
2018 Q1	-7 317	5 093	-2 224	-129	-188	-2 541	-2 578	-5 119	-1 956	-7 075	
Q2	20 612	-2 264	18 348	133	49	18 530	293	18 823	-1 956	16 867	
Q3	11 443	1 066	12 509	61	49	12 619	-197	12 422	-2 508	9 914	
Q4	15 574	3 159	18 733	-166	49	18 616	533	19 149	-2 508	16 641	
2019 Q1	-14 477	4 817	-9 660	-242	52	-9 850	-2 318	-12 168	-2 101	-14 269	
Q2	25 144	-2 108	23 036	-2	-205	22 829	154	22 983	-2 101	20 882	
Q3	12 920	2 009	14 929	-127	-205	14 597	-2 335	12 262	-2 202	10 060	
Q4	18 014	4 864	22 878	-227	-205	22 446	613	23 059	-2 202	20 857	
2020 Q1	227	1 981	2 208	-365	-201	1 642	-2 734	-1 092	-2 202	-3 294	
Q2	126 741	-7 909	118 832	428	-249	119 011	249	119 260	-2 202	117 058	
Q3	73 384	439	73 823	442	-249	74 016	-1 942	72 074	-2 202	69 872	
Q4	61 212	2 634	63 846	478	-249	64 075	227	64 302	-2 202	62 100	
2021 Q1	48 465	-452	48 013	526	-250	48 289	-3 626	44 663	-2 202	42 461	
2019 Apr	11 071	-2 450	8 621	9	-68	8 562	2 048	10 610	-700	9 910	
May	6 497	-62	6 435	5	-68	6 372	-931	5 441	-700	4 741	
Jun	7 576	404	7 980	-16	-69	7 895	-963	6 932	-701	6 231	
Jul	1 090	-1 556	-466	-37	-68	-571	-468	-1 039	-734	-1 773	
Aug	3 788	2 417	6 205	-37	-68	6 100	-923	5 177	-734	4 443	
Sep	8 042	1 148	9 190	-53	-69	9 068	-944	8 124	-734	7 390	
Oct	8 764	516	9 280	-63	-68	9 149	2 487	11 636	-734	10 902	
Nov	4 098	2 536	6 634	-93	-68	6 473	-932	5 541	-734	4 807	
Dec	5 152	1 812	6 964	-71	-69	6 824	-942	5 882	-734	5 148	
2020 Jan	-10 937	2 166	-8 771	-89	-67	-8 927	-664	-9 591	-734	-10 325	
Feb	-845	3 409	2 564	-100	-67	2 397	-923	1 474	-734	740	
Mar	12 009	-3 594	8 415	-176	-67	8 172	-1 147	7 025	-734	6 291	
Apr	54 611	-10 200	44 411	154	-83	44 482	2 833	47 315	-734	46 581	
May	43 256	1 639	44 895	151	-83	44 963	-1 234	43 729	-734	42 995	
Jun	28 874	652	29 526	123	-83	29 566	-1 350	28 216	-734	27 482	
Jul	22 120	-2 664	19 456	187	-83	19 560	797	20 357	-734	19 623	
Aug	23 546	2 239	25 785	157	-83	25 859	-1 340	24 519	-734	23 785	
Sep	27 718	864	28 582	98	-83	28 597	-1 399	27 198	-734	26 464	
Oct	13 693	929	14 622	112	-83	14 651	3 081	17 732	-734	16 998	
Nov	23 575	-406	23 169	198	-83	23 284	-1 420	21 864	-734	21 130	
Dec	23 944	2 111	26 055	168	-83	26 140	-1 434	24 706	-734	23 972	
2021 Jan	2 264	854	3 118	183	-84	3 217	-718	2 499	-734	1 765	
Feb	12 527	4 661	17 188	229	-84	17 333	-1 433	15 900	-734	15 166	
Mar	33 674	-5 967	27 707	114	-82	27 739	-1 475	26 264	-734	25 530	
Apr	37 914	-4 964	32 950	153	-83	33 020	-1 324	31 696	-734	30 962	

Relationship between columns 1+2=3 ; 3+4+5=6 ; 6+7 =8; 8+9=10

1 APF = Asset Purchase Facility

2 SLS = Special Liquidity Scheme.

3 Figures derived from Bank of England accounts and ONS estimates

4 Bank of England

5 Funded pensions only

PSA3 Public Sector Current Budget Deficit, Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ billion

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
Public sector current budget deficit excluding public sector banks: cumulative in financial year																
April	2.8	3.6	5.6	10.9	7.7	10.6	11.2	9.5	9.9	8.6	7.7	7.8	4.8	5.7	41.3	24.1
May	7.1	8.4	12.4	24.7	19.6	19.7	23.4	18.8	19.4	15.2	13.6	12.9	8.4	9.8	83.3	..
June	10.3	12.1	18.2	36.3	30.0	28.2	31.9	26.8	26.5	21.2	16.7	16.8	10.7	15.1	109.6	..
July	9.8	11.1	19.4	43.4	35.8	31.1	33.2	29.3	28.0	21.8	14.8	13.7	6.2	11.5	127.7	..
August	12.3	15.0	26.1	52.7	44.9	39.0	42.1	37.1	35.0	29.0	19.9	16.3	10.4	14.3	149.5	..
September	17.4	19.2	33.8	65.4	57.7	50.6	53.3	46.8	44.4	37.0	25.9	21.1	14.0	16.9	169.8	..
October	20.6	23.8	41.9	77.3	69.1	61.8	63.9	56.9	53.2	45.5	31.2	25.6	20.5	26.4	184.6	..
November	26.0	28.5	51.7	88.4	81.1	71.4	74.6	66.7	59.7	52.1	35.9	29.2	23.4	29.6	203.0	..
December	28.2	31.8	61.3	101.6	94.9	82.0	86.0	75.1	68.1	58.0	37.8	28.8	23.7	31.6	222.9	..
January	19.6	22.5	59.8	103.9	91.0	78.2	81.1	70.2	59.2	46.8	22.7	15.9	5.7	15.9	218.7	..
February	16.1	20.4	64.0	107.3	95.2	84.1	86.6	74.8	61.1	48.7	18.1	13.3	2.6	14.0	230.5	..
March	14.1	18.1	70.6	111.9	100.5	89.7	90.5	75.5	60.2	47.9	14.1	8.4	-5.4	14.1	246.7	..
Public sector net borrowing excluding public sector banks: cumulative in financial year																
	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
April	4.8	3.8	7.0	11.2	9.5	12.4	22.2	12.1	13.0	12.2	12.3	12.7	10.1	10.6	47.3	31.7
May	10.0	9.2	15.1	25.1	23.2	22.6	35.8	22.1	23.6	20.0	19.6	19.9	14.7	16.1	91.0	..
June	14.1	13.6	22.3	41.9	35.6	32.9	45.4	31.2	31.9	28.1	24.7	26.6	18.8	23.0	119.3	..
July	15.3	14.4	26.0	51.3	44.9	37.9	48.0	35.2	35.3	30.4	25.3	26.4	16.0	21.9	139.6	..
August	19.0	19.8	35.0	63.4	56.5	47.7	58.3	44.3	44.0	39.5	32.5	31.5	22.7	27.1	164.1	..
September	26.0	25.5	48.3	79.9	72.4	61.9	71.6	56.7	57.1	51.3	43.2	41.2	31.2	35.2	191.3	..
October	30.2	31.8	59.3	94.6	86.7	74.9	83.9	68.4	68.3	61.8	50.7	48.7	40.0	46.9	209.1	..
November	37.4	38.3	72.0	108.9	101.6	86.4	96.3	80.3	77.4	71.1	57.4	54.8	45.4	52.4	230.9	..
December	42.0	43.8	87.6	130.1	118.6	100.3	110.3	91.4	89.5	78.4	62.4	58.8	50.4	58.3	255.6	..
January	36.6	37.4	93.6	136.7	118.8	100.0	109.3	90.7	85.6	71.4	52.8	51.6	38.5	48.7	258.1	..
February	36.3	39.8	103.8	145.3	127.4	109.4	116.1	99.2	91.1	76.3	51.8	52.8	39.1	50.2	274.0	..
March	39.9	45.0	117.3	157.7	139.9	121.6	124.9	104.9	96.4	80.7	54.0	53.7	38.2	57.2	300.3	..
Public sector net cash requirement excluding public sector banks: cumulative in financial year																
	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
April	-1.4	-3.6	-0.3	8.9	6.9	2.8	-8.5	-1.8	-2.2	-5.3	-1.6	-12.1	-8.5	-7.5	71.4	34.5
May	6.2	2.5	11.7	28.0	21.9	13.5	3.1	7.5	11.4	7.9	6.2	3.8	-2.5	1.9	140.3	..
June	18.9	12.5	26.0	50.8	42.7	33.0	20.7	16.9	27.3	22.5	22.0	24.7	12.1	15.9	183.5	..
July	8.3	-0.7	13.9	54.0	40.3	26.5	15.0	7.5	22.3	19.2	23.1	23.2	-5.5	0.7	200.8	..
August	12.0	4.7	25.4	65.8	46.0	37.6	24.4	16.8	26.4	18.0	27.7	25.8	-1.4	5.8	227.2	..
September	24.4	13.5	65.1	87.3	67.6	56.8	42.9	28.3	45.9	35.1	36.1	39.3	16.2	7.1	257.8	..
October	15.9	8.9	72.0	95.0	70.2	55.3	47.1	22.4	42.8	33.0	34.9	37.7	12.0	6.4	274.9	..
November	23.3	18.4	85.9	111.0	87.3	65.3	59.5	34.9	51.0	40.2	52.7	53.2	14.0	14.9	295.6	..
December	37.0	34.5	135.8	167.6	112.8	87.1	80.5	56.1	73.5	51.1	86.5	80.7	34.8	30.6	333.3	..
January	15.9	12.6	133.6	166.3	97.8	69.8	62.9	42.2	56.5	28.2	60.7	56.8	8.6	10.5	311.1	..
February	17.8	15.6	142.3	175.0	104.1	76.6	63.9	46.9	58.0	28.3	69.9	77.8	8.4	10.9	322.6	..
March	35.2	28.0	174.0	201.5	129.5	108.3	87.0	64.7	78.2	50.2	100.5	80.4	16.4	17.2	339.2	..
Central Government net cash requirement: cumulative in financial year																
	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
April	1.9	-1.2	2.3	11.2	9.1	7.0	-7.3	7.7	4.0	-0.8	0.8	-15.5	-6.1	-6.9	63.9	30.5
May	11.0	7.7	15.9	31.5	26.7	17.2	5.5	17.3	17.3	11.4	7.6	-5.7	1.1	9.4	126.9	..
June	23.4	17.6	30.9	54.0	50.3	40.0	26.8	28.8	34.8	28.4	27.2	12.0	14.1	23.0	174.1	..
July	13.3	4.4	18.0	56.4	46.9	34.9	22.4	20.3	31.7	27.5	30.2	4.7	0.1	12.7	199.3	..
August	17.2	10.9	29.6	68.0	52.4	44.6	31.0	29.4	34.3	26.0	33.9	5.7	4.4	18.4	221.1	..
September	30.7	21.2	68.5	91.2	77.1	66.6	52.9	43.1	55.1	46.3	55.8	24.9	19.4	33.2	246.3	..
October	22.8	15.9	75.8	96.7	78.2	63.5	55.8	35.9	50.4	44.9	51.7	18.0	15.7	33.4	260.8	..
November	31.4	25.3	88.1	110.7	93.1	73.1	68.3	46.0	57.2	51.3	61.4	30.2	22.4	42.6	284.8	..
December	44.9	41.9	135.4	168.4	120.6	97.2	91.1	68.2	79.5	64.1	80.6	48.8	40.5	58.2	318.3	..
January	23.6	19.1	131.1	165.9	104.4	80.2	74.0	54.0	60.4	42.1	52.7	21.0	14.6	37.8	307.6	..
February	20.7	20.9	136.1	171.6	107.7	85.4	72.8	58.9	63.3	40.2	48.7	18.9	12.9	35.3	314.0	..
March	37.4	33.3	163.8	198.6	134.0	117.7	95.9	78.4	84.5	60.7	67.0	38.6	34.8	56.1	339.2	..

PSA4 Public Sector Net Debt (excluding public sector banks) and Debt interest to revenue ratio

£ billion

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
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Public sector net debt¹ excluding public sector banks: amount outstanding at end period

April	471.8	507.3	546.6	766.9	998.8	1 143.8	1 231.5	1 344.0	1 440.5	1 525.1	1 578.9	1 685.8	1 740.3	1 760.9	1 866.5	2 171.1
May	480.5	515.0	558.0	788.4	1 012.2	1 154.1	1 242.2	1 359.4	1 454.7	1 537.3	1 585.9	1 701.9	1 744.1	1 768.6	1 936.8	..
June	494.0	526.5	576.9	814.1	1 034.4	1 174.3	1 261.7	1 373.9	1 472.3	1 552.2	1 595.4	1 724.3	1 753.8	1 780.0	1 972.7	..
July	481.9	513.7	603.2	819.9	1 038.7	1 167.4	1 261.9	1 370.4	1 467.8	1 545.2	1 584.2	1 724.7	1 740.2	1 768.0	1 993.7	..
August	486.1	518.5	614.2	823.2	1 048.1	1 184.0	1 263.9	1 376.2	1 471.8	1 544.3	1 591.7	1 730.4	1 746.0	1 771.4	2 022.8	..
September	498.6	527.6	652.5	843.1	1 073.0	1 191.9	1 281.5	1 392.2	1 489.6	1 561.3	1 608.9	1 750.3	1 754.3	1 782.8	2 054.9	..
October	490.8	523.4	659.8	851.4	1 075.6	1 191.9	1 291.7	1 393.6	1 495.2	1 564.0	1 610.9	1 753.6	1 757.0	1 790.2	2 073.4	..
November	498.9	533.3	672.2	866.7	1 093.3	1 202.5	1 305.9	1 408.7	1 503.8	1 571.2	1 630.5	1 699.5	1 760.1	1 796.8	2 098.9	..
December	513.2	548.9	721.1	923.6	1 119.3	1 224.4	1 328.5	1 430.0	1 527.9	1 580.7	1 664.5	1 723.6	1 774.0	1 806.0	2 130.7	..
January	492.0	526.6	719.1	960.5	1 106.0	1 209.0	1 309.8	1 418.0	1 505.9	1 560.6	1 647.9	1 704.7	1 747.8	1 786.0	2 115.0	..
February	492.8	531.1	727.8	967.7	1 113.8	1 217.6	1 315.3	1 424.1	1 509.5	1 558.5	1 660.7	1 725.7	1 749.9	1 784.0	2 131.6	..
March	509.5	543.5	755.6	995.3	1 138.6	1 235.0	1 341.3	1 441.1	1 526.1	1 574.6	1 692.3	1 742.0	1 765.4	1 797.7	2 137.5	..

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
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Public sector net debt¹ excluding public sector banks: as a percentage of GDP at market prices²

April	32.3	33.1	34.4	49.5	62.6	69.3	72.4	76.1	77.7	79.9	79.7	82.0	81.7	79.9	87.9	98.5
May	32.8	33.5	35.1	50.9	63.2	69.7	72.8	76.6	78.3	80.3	79.8	82.5	81.7	80.0	91.4	..
June	33.6	34.1	36.3	52.6	64.4	70.7	73.7	77.2	79.0	80.9	80.0	83.3	81.9	80.3	93.4	..
July	32.6	33.1	38.1	52.8	64.4	70.2	73.5	76.6	78.6	80.3	79.1	83.2	81.0	79.6	94.6	..
August	32.8	33.2	38.9	52.9	64.8	71.0	73.5	76.6	78.7	80.0	79.2	83.3	81.0	79.7	96.3	..
September	33.5	33.7	41.5	54.1	66.0	71.4	74.3	77.1	79.5	80.6	79.8	84.0	81.1	80.2	98.0	..
October	32.9	33.3	42.1	54.4	66.1	71.2	74.6	76.9	79.6	80.5	79.7	83.9	81.0	81.4	97.8	..
November	33.3	33.8	43.0	55.2	67.0	71.7	75.2	77.4	79.8	80.6	80.5	81.1	81.0	82.6	97.9	..
December	34.1	34.6	46.3	58.6	68.4	72.8	76.2	78.2	80.9	80.8	81.9	82.0	81.4	83.9	98.2	..
January	32.5	33.2	46.2	60.7	67.5	71.7	74.9	77.3	79.5	79.6	80.9	80.8	80.0	83.2	97.1	..
February	32.5	33.4	46.9	61.0	67.8	72.0	75.0	77.3	79.5	79.2	81.2	81.6	79.9	83.4	97.5	..
March	33.4	34.2	48.7	62.6	69.2	72.8	76.2	78.0	80.2	79.8	82.5	82.1	80.4	84.4	97.4	..

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
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Public sector debt interest to revenue ratio: rolling 12-month percentage³

April	4.5	4.8	4.8	5.5	5.1	6.9	6.7	5.8	5.5	4.7	4.7	4.6	4.7	3.7	3.5	2.1
May	4.5	4.9	4.8	5.5	5.2	6.9	6.7	5.8	5.4	4.6	4.8	4.5	4.5	3.7	3.5	..
June	4.5	4.9	4.8	5.4	5.5	6.9	6.5	5.8	5.4	4.7	4.6	4.7	4.5	4.0	2.9	..
July	4.5	4.9	4.9	5.2	5.7	6.9	6.4	5.8	5.3	4.7	4.6	4.7	4.4	4.0	2.5	..
August	4.5	5.0	5.0	4.9	6.1	6.9	6.2	5.8	5.4	4.7	4.6	4.6	4.5	3.9	2.4	..
September	4.5	4.9	5.0	4.7	6.2	6.9	6.1	5.8	5.4	4.6	4.6	4.7	4.3	3.6	2.9	..
October	4.6	5.0	5.1	4.7	6.3	7.1	5.9	5.9	5.3	4.7	4.5	4.8	4.5	3.6	2.2	..
November	4.6	5.0	5.2	4.7	6.4	7.2	5.8	5.9	5.3	4.5	4.6	4.7	4.3	3.5	2.4	..
December	4.7	4.9	5.3	4.7	6.6	7.1	5.9	5.6	5.3	4.5	4.5	4.9	4.3	3.3	2.3	..
January	4.7	4.9	5.3	4.8	6.5	7.0	5.8	5.6	5.1	4.6	4.4	4.9	4.1	3.4	1.9	..
February	4.8	4.9	5.4	5.0	6.6	7.0	5.8	5.5	5.0	4.7	4.4	5.0	3.9	3.4	2.0	..
March	4.8	4.7	5.5	5.0	6.7	6.7	5.9	5.5	4.8	4.7	4.4	4.8	3.8	3.5	2.2	..

1 Net debt at the end of the month

2 Gross Domestic Product for 12 months centred on the end of the month

3 Experimental statistics

PSA5A Long Run of Fiscal Indicators as a percentage of GDP on a financial year basis

% of GDP

Excluding public sector banks								
	Public Sector Current Budget Deficit ⁵	Public Sector Net Investment ⁵	Public Sector Net Borrowing	Public Sector Net Debt excluding BoE ^{1 2}	Public Sector Net Debt	Public Sector Net Financial Liabilities ^{3 4}	Public Sector Net Borrowing	Public Sector Net Debt
1981/82	0.6	1.4	2.0	42.3	40.1	—	2.0	40.1
1982/83	0.7	1.9	2.6	40.8	38.7	—	2.6	38.7
1983/84	1.2	2.1	3.3	40.5	38.9	—	3.3	38.9
1984/85	1.4	1.9	3.2	41.1	38.7	—	3.2	38.7
1985/86	0.6	1.5	2.1	38.6	37.1	—	2.1	37.1
1986/87	1.0	0.8	1.8	37.1	34.8	—	1.8	34.8
1987/88	0.9	—	0.9	33.1	31.0	—	0.9	31.0
1988/89	-0.9	-0.2	-1.1	27.2	25.6	—	-1.1	25.6
1989/90	-0.6	0.5	-0.1	24.5	23.1	—	-0.1	23.1
1990/91	0.2	0.7	0.9	22.6	21.7	—	0.9	21.7
1991/92	2.2	1.1	3.2	23.5	22.9	—	3.2	22.9
1992/93	5.3	1.1	6.4	27.8	26.7	—	6.4	26.7
1993/94	5.9	0.7	6.6	32.5	31.2	—	6.6	31.2
1994/95	4.6	0.7	5.3	36.0	34.6	—	5.3	34.6
1995/96	3.4	0.7	4.1	37.9	36.1	—	4.1	36.1
1996/97	2.8	0.2	3.0	38.6	36.7	—	3.0	36.7
1997/98	0.7	0.3	0.9	35.8	35.7	—	0.9	35.7
1998/99	-0.5	0.3	-0.1	34.0	33.9	—	-0.1	33.9
1999/00	-1.5	0.4	-1.1	31.4	31.3	26.4	-1.1	31.3
2000/01	-1.8	0.3	-1.4	27.3	27.2	25.7	-1.4	27.2
2001/02	-0.5	1.0	0.5	26.9	26.8	27.0	0.5	26.8
2002/03	1.6	1.3	2.8	28.2	28.1	29.7	2.8	28.1
2003/04	1.7	1.5	3.3	29.4	29.3	29.7	3.3	29.3
2004/05	1.8	1.9	3.7	31.9	31.8	31.4	3.7	31.8
2005/06	1.3	1.8	3.1	32.8	32.6	29.9	3.1	32.6
2006/07	0.9	1.7	2.7	33.6	33.4	30.2	2.7	33.4
2007/08	1.2	1.7	2.9	34.3	34.2	32.0	2.9	40.1
2008/09	4.5	3.0	7.5	48.7	48.7	45.7	6.0	139.5
2009/10	7.2	2.9	10.1	61.8	62.6	52.5	8.7	143.7
2010/11	6.2	2.4	8.6	68.9	69.2	57.1	7.5	139.7
2011/12	5.4	1.9	7.3	73.1	72.8	63.4	6.2	131.3
2012/13	5.3	2.0	7.2	74.9	76.2	68.4	6.5	128.0
2013/14	4.2	1.6	5.8	75.7	78.0	69.5	5.3	109.0
2014/15	3.2	1.9	5.1	78.0	80.2	71.6	4.7	96.1
2015/16	2.5	1.7	4.2	77.7	79.8	73.2	3.8	95.2
2016/17	0.7	2.0	2.7	76.7	82.5	69.6	2.2	96.8
2017/18	0.4	2.2	2.6	73.1	82.1	66.2	2.0	95.0
2018/19	-0.2	2.0	1.8	71.9	80.4	65.1	1.3	93.9
2019/20	0.6	1.9	2.6	76.1	84.4	71.5	2.2	99.1
2020/21	11.8	2.6	14.3	87.5	97.4	82.3	13.9	111.8

1 Bank of England

2 £ million values in Table PSA8B

3 Time series for PSNFL only available back to 2000 Q1

4 - denotes no data available for that period

5 - denotes value was zero for that period

PSA6A Net borrowing summary: month and year-to-date comparisons

£ billion¹

	April				Full Financial Year (April - March)				
			change				change		
	2021	2020	£ billion	%	2020/21	2019/20	£ billion	%	
Central Government Current Receipts									
Taxes on production	NMBY	21.8	18.7	3.1	16.4	246.5	283.2	-36.7	-13.0
of which VAT	NZGF	12.1	11.1	1.0	8.8	138.7	152.7	-14.0	-9.2
Taxes on income and wealth	NMCU	19.2	15.5	3.7	23.8	259.9	254.2	5.7	2.2
of which income tax and capital gains tax	LIBR	15.5	11.8	3.7	31.1	208.7	203.3	5.5	2.7
of which other (mainly corporation tax)	LIBP	3.7	3.7	0.0	0.3	51.1	50.9	0.2	0.4
Other taxes	LIQR	1.5	1.3	0.2	14.2	19.1	20.3	-1.2	-5.8
Compulsory social contributions ¹¹	AIIH	11.5	11.2	0.3	2.7	144.5	145.0	-0.5	-0.3
Interest & dividends	LIQP	0.9	4.6	-3.7	-81.0	19.4	18.1	1.3	7.1
of which APF ⁵	L6BD	0.2	4.0	-3.9	-96.3	11.3	7.1	4.2	58.6
Other receipts	LIQQ	3.1	2.9	0.3	9.5	35.4	35.8	-0.4	-1.1
Total current receipts	ANBV	58.0	54.2	3.8	7.0	724.9	756.7	-31.8	-4.2
Central Government Current Expenditure									
Interest	NMFX	5.2	5.1	0.1	2.9	38.7	48.1	-9.4	-19.6
Net social benefits	GZSJ	20.6	19.6	1.0	5.3	235.5	215.9	19.6	9.1
Other	LIQS	58.1	74.8	-16.7	-22.3	668.5	474.5	194.0	40.9
Total current expenditure	ANLP	83.9	99.4	-15.5	-15.6	942.7	738.6	204.1	27.6
Savings, gross plus capital taxes	ANPM	-25.9	-45.2	19.3	42.6	-217.8	18.1	-235.9	-1,302.8
Depreciation	NSRN	2.8	2.5	0.3	10.1	30.8	30.0	0.8	2.7
Current Budget Deficit ²	-ANLV	28.7	47.7	-19.0	-39.9	248.6	11.9	236.7	1,989.6
Central Government Net Investment ³	-ANNS	9.2	6.9	2.3	33.9	61.2	44.4	16.8	37.7
Central Government Net Borrowing ⁴	-NMFJ	37.9	54.6	-16.7	-30.6	309.8	56.3	253.5	450.2
Local Government Net Borrowing	-NMOE	-5.0	-10.2	5.2	51.3	-5.3	6.7	-12.0	-178.4
General Government Net Borrowing	-NNBK	33.0	44.4	-11.5	-25.8	304.5	63.1	241.5	383.0
Non-financial Public Corporations Net Borrowing	-CPCM	0.2	0.2	0.0	-0.6	1.9	-0.7	2.6	359.9
Public Sector Pensions Net Borrowing ¹⁰	-CWNY	-0.1	-0.1	0.0	0.0	-1.0	-0.8	-0.2	-22.2
Bank of England Net Borrowing (including APF ⁵ & SLS ⁶)	-JW2H	-1.3	2.8	-4.2	-146.7	-5.1	-4.3	-0.8	-18.4
Public Sector Net Borrowing excluding public sector banks	-J5II	31.7	47.3	-15.6	-33.0	300.3	57.2	243.1	424.9
Memo items									
Central Government Income tax and NICs	KSS8	27.0	23.0	4.0	17.3	353.2	348.2	5.0	1.4
Central Government Total Expenditure (current plus net investment) ¹²	DU3N	95.9	108.8	-12.9	-11.9	1,034.7	813.0	221.7	27.3
Central Government Current Expenditure (excluding debt interest payments)	KSS6	78.7	94.3	-15.6	-16.6	904.0	690.4	213.5	30.9
Central Government Net Cash Requirement	RUUW	30.5	63.9	-33.3	-52.2	339.2	56.1	283.1	504.9
General Government Net Borrowing as a % GDP	-	1.6	2.0	-	-0.4	14.1	2.9	-	11.2
General Government Gross Debt as a % GDP	-	102.5	92.0	-	10.5	101.4	88.1	-	13.3
Public Sector Net Investment excluding public sector banks	-JW2Z	7.6	6.0	1.7	28.0	53.6	43.2	10.5	24.3
Public Sector Current Budget Deficit excluding public sector banks	-JW2T	24.1	41.3	-17.3	-41.8	246.7	14.1	232.6	1,655.0
Public Sector Net Borrowing as a % of GDP excluding public sector banks ^{7,9}	-	1.5	2.2	-	-0.7	14.3	2.6	-	11.7
Public Sector Net Debt excluding public sector banks	HF6W	2,171.1	1,866.5	304.6	16.3	2,137.5	1,797.7	339.8	18.9
Public Sector Net Debt as a % of GDP excluding public sector banks ^{8,9}	HF6X	98.5	87.9	-	10.6	97.4	84.4	-	13.0

Notes:

- 1 Unless otherwise stated
- 2 Current Budget Deficit is the difference between current expenditure and current receipts
- 3 Net Investment is investment less depreciation
- 4 Net Borrowing is Current Budget Deficit plus Net Investment
- 5 APF - Bank of England Asset Purchase Facility
- 6 SLS - Special Liquidity Scheme
- 7 Nominal GDP in the 12 months ending at each month
- 8 Nominal GDP in the 12 months centred on each month
- 9 Change measured in percentage points
- 10 Funded pensions only
- 11 Mainly national insurance contributions (NICs)
- 12 Includes current expenditure, net investment and depreciation

PSA6B Central Government Account : overview

£ million

Current receipts												
	Taxes on production	of which	Taxes on income and wealth					Compulsory Social contributions ³	Interest and dividends			of which
			Income and capital gains tax ¹		Other ²	Other taxes	Total		Purchase Facility	Other receipts ⁴		
	Total	VAT	Total	4	5	6	7	LIQP	L6BD	LIQQ	ANBV	11
1	2	3	4	5	6	7	8	9	10	11		
2017/18	NMBY	NZGF	NMCU	LIBR	LIBP	LIQR	AIIH	LIQP	L6BD	LIQQ	ANBV	
2017/18	269 125	143 646	244 378	188 386	55 992	19 352	131 781	18 214	10 028	33 585	716 435	
2018/19	280 632	151 803	258 498	201 556	56 942	19 912	137 680	18 645	9 686	34 179	749 546	
2019/20	283 228	152 731	254 182	203 256	50 926	20 314	144 982	18 118	7 137	35 842	756 666	
2020/21	246 492	138 690	259 876	208 734	51 142	19 139	144 491	19 412	11 322	35 443	724 853	
2019 Apr	23 706	12 762	17 479	12 931	4 548	1 682	11 516	4 935	2 997	2 928	62 246	
May	23 567	12 828	17 020	12 538	4 482	1 690	11 424	537	—	2 918	57 156	
Jun	23 827	12 882	18 510	13 671	4 839	1 628	12 092	498	—	2 908	59 463	
Jul	24 519	13 344	26 466	21 827	4 639	1 705	11 481	1 104	468	2 913	68 188	
Aug	24 148	12 934	18 881	14 220	4 661	1 709	11 353	577	—	2 877	59 545	
Sep	23 945	12 953	17 904	13 230	4 674	1 750	11 765	2 182	—	2 892	60 438	
Oct	24 621	13 549	16 067	12 449	3 618	1 745	11 308	3 977	3 417	2 901	60 619	
Nov	24 102	13 013	16 472	12 934	3 538	1 631	11 496	630	—	3 104	57 435	
Dec	24 589	12 886	18 812	15 172	3 640	1 657	12 399	689	—	2 867	61 013	
2020 Jan	22 323	12 442	40 138	36 172	3 966	1 656	12 336	942	255	3 746	81 141	
Feb	21 779	11 666	24 335	20 149	4 186	1 698	12 765	680	—	2 912	64 169	
Mar	22 102	11 472	22 098	17 963	4 135	1 763	15 047	1 367	—	2 876	65 253	
Apr	18 721	11 098	15 510	11 820	3 690	1 303	11 172	4 608	4 010	2 870	54 184	
May	17 474	9 890	16 546	12 804	3 742	1 339	10 502	599	—	2 864	49 324	
Jun	19 012	10 225	16 689	12 902	3 787	1 636	11 656	660	—	3 011	52 664	
Jul	20 443	11 260	21 949	17 899	4 050	1 634	10 656	2 947	2 138	2 908	60 537	
Aug	20 854	11 630	18 574	14 510	4 064	1 558	11 346	749	—	2 903	55 984	
Sep	21 308	11 997	17 843	13 662	4 181	1 824	11 542	770	—	2 910	56 197	
Oct	22 474	12 828	17 386	12 953	4 433	1 796	12 015	5 245	4 485	2 980	61 896	
Nov	21 990	12 677	18 462	14 280	4 182	1 693	12 480	596	—	2 931	58 152	
Dec	22 638	12 805	20 975	16 593	4 382	1 720	12 546	629	—	2 955	61 463	
2021 Jan	20 119	11 763	43 810	39 088	4 722	1 437	12 571	1 469	689	3 031	82 437	
Feb	19 939	11 199	27 677	22 790	4 887	1 467	13 038	579	—	3 047	65 747	
Mar	21 520	11 318	24 455	19 433	5 022	1 732	14 967	561	—	3 033	66 268	
Apr	21 787	12 079	19 200	15 500	3 700	1 488	11 472	877	150	3 143	57 967	
Current expenditure												
	Net Social Benefits			Other	Total	Saving, gross plus capital taxes		Depreciation	Current budget deficit		Net investment	Net borrowing
	12	13	14			15	16		17	18		
2017/18	NMFX	GZSJ	LIQS	ANLP	ANPM	NSRN	-ANLV	-ANNS	-NMFJ			
2017/18	55 129	208 420	432 311	695 860	20 575	28 694	8 119	38 718	46 837			
2018/19	48 900	214 737	445 974	709 611	39 935	29 117	-10 818	43 970	33 152			
2019/20	48 113	215 931	474 512	738 556	18 110	30 009	11 899	44 406	56 305			
2020/21	38 698	235 484	668 506	942 688	-217 835	30 809	248 644	61 158	309 802			
2019 Apr	6 309	18 129	40 102	64 540	-2 294	2 472	4 766	6 305	11 071			
May	3 204	18 224	37 419	58 847	-1 691	2 472	4 163	2 334	6 497			
Jun	7 332	17 234	37 965	62 531	-3 068	2 474	5 542	2 034	7 576			
Jul	4 431	18 178	41 659	64 268	3 920	2 487	-1 433	2 523	1 090			
Aug	3 791	18 076	36 828	58 695	850	2 488	1 638	2 150	3 788			
Sep	2 391	19 427	38 135	59 953	485	2 487	2 002	6 040	8 042			
Oct	6 464	18 082	40 393	64 939	-4 320	2 519	6 839	1 925	8 764			
Nov	2 061	17 023	38 044	57 128	307	2 519	2 212	1 886	4 098			
Dec	2 740	18 239	39 131	60 110	903	2 516	1 613	3 539	5 152			
2020 Jan	3 919	18 570	39 756	62 245	18 896	2 525	-16 371	5 434	-10 937			
Feb	4 171	16 790	37 432	58 393	5 776	2 525	-3 251	2 406	-845			
Mar	1 300	17 959	47 648	66 907	-1 654	2 525	4 179	7 830	12 009			
Apr	5 082	19 561	74 758	99 401	-45 217	2 528	47 745	6 866	54 611			
May	3 317	19 479	63 410	86 206	-36 882	2 528	39 410	3 846	43 256			
Jun	2 639	18 857	54 470	75 966	-23 302	2 528	25 830	3 044	28 874			
Jul	2 256	20 182	54 449	76 887	-16 350	2 551	18 901	3 219	22 120			
Aug	3 404	19 307	50 788	73 499	-17 515	2 551	20 066	3 480	23 546			
Sep	4 791	21 431	47 409	73 631	-17 434	2 550	19 984	7 734	27 718			
Oct	1 787	19 779	48 312	69 878	-7 982	2 566	10 548	3 145	13 693			
Nov	4 026	19 058	52 928	76 012	-17 860	2 566	20 426	3 149	23 575			
Dec	2 642	19 913	55 106	77 661	-16 198	2 567	18 765	5 179	23 944			
2021 Jan	1 541	19 457	54 757	75 755	6 682	2 625	-4 057	6 321	2 264			
Feb	5 334	18 282	48 537	72 153	-6 406	2 625	9 031	3 496	12 527			
Mar	1 879	20 178	63 582	85 639	-19 371	2 624	21 995	11 679	33 674			
Apr	5 231	20 593	58 077	83 901	-25 934	2 784	28 718	9 196	37 914			

Relationship between columns 11=1+3+6+7+8+10 ; 15=12+13+14

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

Relationship between columns 18=(15-11)+17 ; 20=18+19

3 Mainly national insurance contributions (NICs).

4 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

5 Includes investment income attributable to insurance policy holders

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

£ million

Total Revenue											
Current receipts (as in PSA6B)											
	Total	Taxes	Compulsory social contributio-ns ¹	Interest and dividends	Other receipts ²	Market output and output for own final use ³	Pension contributio-ns ⁴	Current grants to central government	Capital transfers to central government ⁵	Less gross operating surplus	Total revenue
	1	2	3	4	5	6	7	8	9	10	11
	ANBV	MF6P	AIIH	LIQP	LIQQ	MUT5	MF6Q	MHA8	MFO7	-NRLN	MF6R
2017/18	716 435	532 855	131 781	18 214	33 585	23 412	27 736	364	1 230	-28 694	740 483
2018/19	749 546	559 042	137 680	18 645	34 179	24 414	28 735	143	3 028	-29 117	776 749
2019/20	756 666	557 724	144 982	18 118	35 842	23 581	36 934	74	2 158	-30 009	789 404
2020/21	724 853	525 507	144 491	19 412	35 443	24 083	39 421	96	1 983	-30 809	759 627
2019 Apr	62 246	42 867	11 516	4 935	2 928	1 929	2 520	26	206	-2 472	64 455
May	57 156	42 277	11 424	537	2 918	1 853	2 941	39	143	-2 472	59 660
Jun	59 463	43 965	12 092	498	2 908	1 859	2 947	-36	113	-2 474	61 872
Jul	68 188	52 690	11 481	1 104	2 913	1 946	2 982	67	113	-2 487	70 809
Aug	59 545	44 738	11 353	577	2 877	2 000	2 920	-24	144	-2 488	62 097
Sep	60 438	43 599	11 765	2 182	2 892	1 959	3 210	-27	313	-2 487	63 406
Oct	60 619	42 433	11 308	3 977	2 901	1 829	3 175	13	238	-2 519	63 355
Nov	57 435	42 205	11 496	630	3 104	1 780	3 104	6	372	-2 519	60 178
Dec	61 013	45 058	12 399	689	2 867	1 887	3 214	10	158	-2 516	63 766
2020 Jan	81 141	64 117	12 336	942	3 746	2 122	3 191	-	172	-2 525	84 101
Feb	64 169	47 812	12 765	680	2 912	2 247	3 195	2	144	-2 525	67 232
Mar	65 253	45 963	15 047	1 367	2 876	2 170	3 535	-2	42	-2 525	68 473
Apr	54 184	35 534	11 172	4 608	2 870	1 543	2 760	15	-22	-2 528	55 952
May	49 324	35 359	10 502	599	2 864	1 683	3 246	11	104	-2 528	51 840
Jun	52 664	37 337	11 656	660	3 011	1 762	3 259	3	54	-2 528	55 214
Jul	60 537	44 026	10 656	2 947	2 908	1 748	3 226	9	44	-2 551	63 013
Aug	55 984	40 986	11 346	749	2 903	1 517	3 232	12	83	-2 551	58 277
Sep	56 197	40 975	11 542	770	2 910	1 830	3 299	6	50	-2 550	58 832
Oct	61 896	41 656	12 015	5 245	2 980	2 402	3 269	-5	186	-2 566	65 182
Nov	58 152	42 145	12 480	596	2 931	2 189	3 312	10	94	-2 566	61 191
Dec	61 463	45 333	12 546	629	2 955	2 203	3 397	-	46	-2 567	64 542
2021 Jan	82 437	65 366	12 571	1 469	3 031	1 999	3 372	1	375	-2 625	85 559
Feb	65 747	49 083	13 038	579	3 047	2 103	3 368	21	650	-2 625	69 264
Mar	66 268	47 707	14 967	561	3 033	3 104	3 681	13	319	-2 624	70 761
Apr	57 967	42 475	11 472	877	3 143	1 368	2 755	13	56	-2 784	59 375
Current expenditure											
	Less market output and output for own final use ³				Less current grants to central government			Less capital transfers to central government ⁵			
	Current expenditure (as in PSA6B)	12	Less pension contributions ⁴	13	14	15	Less depreciation	Total current expenditure	Net investment	19	Total capital expenditure
	ANLP	MUT5	MF6Q	MHA8	-NSRN	MF6S	-ANNS	MFO7	NSRN	MF6T	
2017/18	695 860	23 412	27 736	364	-28 694	718 678	38 718	1 230	28 694	68 642	
2018/19	709 611	24 414	28 735	143	-29 117	733 786	43 970	3 028	29 117	76 115	
2019/20	738 556	23 581	36 934	74	-30 009	769 136	44 406	2 158	30 009	76 573	
2020/21	942 688	24 083	39 421	96	-30 809	975 479	61 158	1 983	30 809	93 950	
2019 Apr	64 540	1 929	2 520	26	-2 472	66 543	6 305	206	2 472	8 983	
May	58 847	1 853	2 941	39	-2 472	61 208	2 334	143	2 472	4 949	
Jun	62 531	1 859	2 947	-36	-2 474	64 827	2 034	113	2 474	4 621	
Jul	64 268	1 946	2 982	67	-2 487	66 776	2 523	113	2 487	5 123	
Aug	58 695	2 000	2 920	-24	-2 488	61 103	2 150	144	2 488	4 782	
Sep	59 953	1 959	3 210	-27	-2 487	62 608	6 040	313	2 487	8 840	
Oct	64 939	1 829	3 175	13	-2 519	67 437	1 925	238	2 519	4 682	
Nov	57 128	1 780	3 104	6	-2 519	59 499	1 886	372	2 519	4 777	
Dec	60 110	1 887	3 214	10	-2 516	62 705	3 539	158	2 516	6 213	
2020 Jan	62 245	2 122	3 191	-	-2 525	65 033	5 434	172	2 525	8 131	
Feb	58 393	2 247	3 195	2	-2 525	61 312	2 406	144	2 525	5 075	
Mar	66 907	2 170	3 535	-2	-2 525	70 085	7 830	42	2 525	10 397	
Apr	99 401	1 543	2 760	15	-2 528	101 191	6 866	-22	2 528	9 372	
May	86 206	1 683	3 246	11	-2 528	88 618	3 846	104	2 528	6 478	
Jun	75 966	1 762	3 259	3	-2 528	78 462	3 044	54	2 528	5 626	
Jul	76 887	1 748	3 226	9	-2 551	79 319	3 219	44	2 551	5 814	
Aug	73 499	1 517	3 232	12	-2 551	75 709	3 480	83	2 551	6 114	
Sep	73 631	1 830	3 299	6	-2 550	76 216	7 734	50	2 550	10 334	
Oct	69 878	2 402	3 269	-5	-2 566	72 978	3 145	186	2 566	5 897	
Nov	76 012	2 189	3 312	10	-2 566	78 957	3 149	94	2 566	5 809	
Dec	77 661	2 203	3 397	-	-2 567	80 694	5 179	46	2 567	7 792	
2021 Jan	75 755	1 999	3 372	1	-2 625	78 502	6 321	375	2 625	9 321	
Feb	72 153	2 103	3 368	21	-2 625	75 020	3 496	650	2 625	6 771	
Mar	85 639	3 104	3 681	13	-2 624	89 813	11 679	319	2 624	14 622	
Apr	83 901	1 368	2 755	13	-2 784	85 253	9 196	56	2 784	12 036	

Relationship between columns 1+6+7+8+9+10=11

1 Mainly national insurance contributions (NICs).

2 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

Relationships between columns 12+13+14+15+16=17; 18+19+20=21

3 Includes payments for non-market output

4 Contains contributions from employers and employees.

5 Includes Housing Revenue account reorganisation in Mar 2012, Royal Mail pension transfer in April 2012 and FSCS Capital Tax in Sep 2008.

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

continued

£ million

	Total revenue	Total expenditure	Total current expenditure	Total capital expenditure	Net borrowing
	22	23	24	25	26
	MF6R	MF6U	MF6S	MF6T	-NMFJ
2017/18	740 483	787 320	718 678	68 642	46 837
2018/19	776 749	809 901	733 786	76 115	33 152
2019/20	789 404	845 709	769 136	76 573	56 305
2020/21	759 627	1 069 429	975 479	93 950	309 802
2019 Apr	64 455	75 526	66 543	8 983	11 071
May	59 660	66 157	61 208	4 949	6 497
Jun	61 872	69 448	64 827	4 621	7 576
Jul	70 809	71 899	66 776	5 123	1 090
Aug	62 097	65 885	61 103	4 782	3 788
Sep	63 406	71 448	62 608	8 840	8 042
Oct	63 355	72 119	67 437	4 682	8 764
Nov	60 178	64 276	59 499	4 777	4 098
Dec	63 766	68 918	62 705	6 213	5 152
2020 Jan	84 101	73 164	65 033	8 131	-10 937
Feb	67 232	66 387	61 312	5 075	-845
Mar	68 473	80 482	70 085	10 397	12 009
Apr	55 952	110 563	101 191	9 372	54 611
May	51 840	95 096	88 618	6 478	43 256
Jun	55 214	84 088	78 462	5 626	28 874
Jul	63 013	85 133	79 319	5 814	22 120
Aug	58 277	81 823	75 709	6 114	23 546
Sep	58 832	86 550	76 216	10 334	27 718
Oct	65 182	78 875	72 978	5 897	13 693
Nov	61 191	84 766	78 957	5 809	23 575
Dec	64 542	88 486	80 694	7 792	23 944
2021 Jan	85 559	87 823	78 502	9 321	2 264
Feb	69 264	81 791	75 020	6 771	12 527
Mar	70 761	104 435	89 813	14 622	33 674
Apr	59 375	97 289	85 253	12 036	37 914

Relationships between columns 17+21=24+25=23; 23-22=26

PSA6D Central Government Account : Current Receipts

£ million

Taxes on production												
of which												
	Total	VAT	Alcohol	Tobacco	Fuel duty	Business rates ¹	Stamp duty (shares)	Stamp duty (land and property) ²	Vehicle duty paid by businesses	Customs Duties	Other ³	
2017/18	NMBY	NZGF	MF6V	GTAO	CUDG	CUKY	BKST	MM9F	EKED	FV2H	MF6W	
	269 125	143 646	11 585	8 766	27 878	27 617	3 519	13 595	2 032	–	30 487	
2018/19	280 632	151 803	12 097	9 152	27 993	28 702	3 619	12 888	2 006	–	32 372	
2019/20	283 228	152 731	11 535	9 693	27 572	28 889	3 617	12 549	2 002	–	34 640	
2020/21	246 492	138 690	12 447	9 786	20 909	18 365	3 678	9 510	1 979	1 049	30 079	
2019 Apr	23 706	12 762	987	648	2 380	2 435	276	1 097	156	–	2 965	
May	23 567	12 828	1 063	767	2 277	2 435	259	902	181	–	2 855	
Jun	23 827	12 882	940	724	2 393	2 436	227	904	170	–	3 151	
Jul	24 519	13 344	1 014	889	2 279	2 434	279	1 190	158	–	2 932	
Aug	24 148	12 934	1 039	914	2 394	2 434	312	1 111	174	–	2 836	
Sep	23 945	12 953	946	669	2 356	2 434	231	1 068	177	–	3 111	
Oct	24 621	13 549	1 200	637	2 308	2 432	287	1 133	170	–	2 905	
Nov	24 102	13 013	1 397	590	2 362	2 432	365	1 017	160	–	2 766	
Dec	24 589	12 886	940	1 039	2 433	2 432	304	1 385	146	–	3 024	
2020 Jan	22 323	12 442	748	473	2 133	2 431	312	834	150	–	2 800	
Feb	21 779	11 666	573	805	2 302	2 431	299	871	173	–	2 659	
Mar	22 102	11 472	688	1 538	1 955	2 123	466	1 037	187	–	2 636	
Apr	18 721	11 098	860	230	1 373	1 566	439	654	138	–	2 363	
May	17 474	9 890	1 284	541	990	1 566	298	390	149	–	2 366	
Jun	19 012	10 225	1 054	870	1 619	1 560	257	635	178	–	2 614	
Jul	20 443	11 260	1 220	888	1 840	1 565	283	705	189	–	2 493	
Aug	20 854	11 630	1 077	1 053	2 125	1 565	213	577	157	–	2 457	
Sep	21 308	11 997	1 111	827	2 123	1 559	156	756	201	–	2 578	
Oct	22 474	12 828	1 205	885	2 137	1 563	287	833	175	–	2 561	
Nov	21 990	12 677	1 240	699	2 111	1 563	249	908	151	–	2 392	
Dec	22 638	12 805	888	981	1 914	1 557	439	1 289	151	–	2 614	
2021 Jan	20 119	11 763	696	588	1 694	1 525	313	632	139	302	2 467	
Feb	19 939	11 199	803	862	1 581	1 525	279	832	162	338	2 358	
Mar	21 520	11 318	1 009	1 362	1 402	1 251	465	1 299	189	409	2 816	
Apr	21 787	12 079	994	652	1 882	1 628	386	1 117	166	356	2 527	
Taxes on income and wealth												
Other taxes												
	of which						of which					
	Total	Self assessed income tax	Capital gains tax ⁴	PAYE IT ⁵	Other income tax ⁶	Corporation tax ⁷	Petroleum revenue tax	Miscellaneous	Total	Television licence	Vehicle duty paid by households	Total taxes
2017/18	NMCU	LISB	MS62	MS6W	MF6X	CPRN	ACCJ	MF6Z	LIQR	DH7A	CDDZ	KIH3
	244 378	28 295	7 794	154 926	-2 629	55 771	-568	789	19 352	3 181	4 330	2 604
2018/19	258 498	31 355	9 192	163 470	-2 461	56 932	-744	754	19 912	3 227	4 645	2 523
2019/20	254 182	32 009	9 827	165 223	-3 803	50 668	-409	667	20 314	3 259	4 982	2 523
2020/21	259 876	31 873	10 611	169 345	-3 095	50 590	-250	802	19 139	3 667	4 969	1 878
2019 Apr	17 479	-183	5	13 062	47	4 505	–	43	1 682	254	381	222
May	17 020	-245	4	13 001	-222	4 471	–	11	1 690	258	449	222
Jun	18 510	160	5	13 795	-289	4 676	–	163	1 628	261	424	222
Jul	26 466	9 356	4	13 048	-581	4 762	-137	14	1 705	265	400	206
Aug	18 881	1 697	8	12 886	-371	4 677	-26	10	1 709	267	436	206
Sep	17 904	297	4	13 353	-424	4 525	-7	156	1 750	280	439	206
Oct	16 067	117	4	12 851	-523	3 603	-1	16	1 745	293	419	204
Nov	16 472	234	5	13 073	-378	3 516	-14	36	1 631	289	394	204
Dec	18 812	1 409	6	14 161	-404	3 521	–	119	1 657	271	361	204
2020 Jan	40 138	15 295	7 048	14 065	-236	4 110	-162	18	1 656	277	377	209
Feb	24 335	3 296	2 408	14 584	-139	4 179	-28	35	1 698	270	436	209
Mar	22 098	576	326	17 344	-283	4 123	-34	46	1 763	274	466	209
Apr	15 510	-765	7	12 836	-258	3 600	–	90	1 303	247	332	195
May	16 546	-220	10	13 399	-385	3 716	-3	29	1 339	243	360	195
Jun	16 689	107	21	13 435	-661	3 699	-1	89	1 636	264	446	195
Jul	21 949	4 809	41	13 826	-777	4 087	-60	23	1 634	267	486	173
Aug	18 574	1 882	44	12 769	-185	4 096	-72	40	1 558	271	436	173
Sep	17 843	369	69	13 514	-290	4 128	-8	61	1 824	403	506	173
Oct	17 386	377	72	12 830	-326	4 332	–	101	1 796	319	434	161
Nov	18 462	657	92	13 281	250	4 207	-63	38	1 693	357	370	161
Dec	20 975	2 289	114	14 624	-434	4 229	–	153	1 720	403	377	161
2021 Jan	43 810	16 828	7 198	15 015	47	4 707	-1	16	1 437	344	347	97
Feb	27 677	4 376	2 249	16 047	118	4 908	-39	18	1 467	254	402	97
Mar	24 455	1 164	694	17 769	-194	4 881	-3	144	1 732	295	473	97
Apr	19 200	151	322	14 941	86	3 627	-34	107	1 488	272	409	88

1 These are National Non-Domestic Rates.

2 Includes annual tax on enveloped dwellings.

3 Includes taxes on betting, gaming, lottery, Camelot payments to National Lottery, air passenger duty, insurance premium tax, landfill tax, regulator fees, aggregates levy, climate change levy, renewable energy obligations and consumer credit act fees.

4 Includes legacy tax. The equivalent of HMRC published series BKLO.

5 PAYE IT is Pay As You Earn Income Tax.

6 Mainly consists of repayments and those tax credits recorded as negative taxes plus company IT and TDSI (tax deduction scheme for interest).

7 Gross of tax credits. Includes diverted profit tax.

8 Includes business rates paid by non-market sectors, passport fees and television licence fees.

PSA6D Central Government Account : Current Receipts

continued

£ million

	Interest and dividends					Other receipts					Total current receipts
			of which					of which			
	Total Taxes	Compulsory social contributions ¹	Total	Asset Purchase Facility ²	Other	Total	Gross operating surplus (imputed) ³	Rent	Other ⁴		
MF73	AIIH	LIQP	L6BD	MF74	LIQQ	NRLN	NMCK	MF75	ANBV		
2017/18	532 855	131 781	18 214	10 028	8 186	33 585	28 694	1 426	3 465	716 435	
2018/19	559 042	137 680	18 645	9 686	8 959	34 179	29 117	1 460	3 602	749 546	
2019/20	557 724	144 982	18 118	7 137	10 981	35 842	30 009	1 462	4 371	756 666	
2020/21	525 507	144 491	19 412	11 322	8 090	35 443	30 809	1 424	3 210	724 853	
2019 Apr	42 867	11 516	4 935	2 997	1 938	2 928	2 472	120	336	62 246	
May	42 277	11 424	537	—	537	2 918	2 472	120	326	57 156	
Jun	43 965	12 092	498	—	498	2 908	2 474	122	312	59 463	
Jul	52 690	11 481	1 104	468	636	2 913	2 487	123	303	68 188	
Aug	44 738	11 353	577	—	577	2 877	2 488	123	266	59 545	
Sep	43 599	11 765	2 182	—	2 182	2 892	2 487	122	283	60 438	
Oct	42 433	11 308	3 977	3 417	560	2 901	2 519	123	259	60 619	
Nov	42 205	11 496	630	—	630	3 104	2 519	123	462	57 435	
Dec	45 058	12 399	689	—	689	2 867	2 516	120	231	61 013	
2020 Jan	64 117	12 336	942	255	687	3 746	2 525	125	1 096	81 141	
Feb	47 812	12 765	680	—	680	2 912	2 525	125	262	64 169	
Mar	45 963	15 047	1 367	—	1 367	2 876	2 525	116	235	65 253	
Apr	35 534	11 172	4 608	4 010	598	2 870	2 528	118	224	54 184	
May	35 359	10 502	599	—	599	2 864	2 528	118	218	49 324	
Jun	37 337	11 656	660	—	660	3 011	2 528	121	362	52 664	
Jul	44 026	10 656	2 947	2 138	809	2 908	2 551	120	237	60 537	
Aug	40 986	11 346	749	—	749	2 903	2 551	120	232	55 984	
Sep	40 975	11 542	770	—	770	2 910	2 550	119	241	56 197	
Oct	41 656	12 015	5 245	4 485	760	2 980	2 566	120	294	61 896	
Nov	42 145	12 480	596	—	596	2 931	2 566	120	245	58 152	
Dec	45 333	12 546	629	—	629	2 955	2 567	118	270	61 463	
2021 Jan	65 366	12 571	1 469	689	780	3 031	2 625	118	288	82 437	
Feb	49 083	13 038	579	—	579	3 047	2 625	118	304	65 747	
Mar	47 707	14 967	561	—	561	3 033	2 624	114	295	66 268	
Apr	42 475	11 472	877	150	727	3 143	2 784	118	241	57 967	

1 Mainly national insurance contributions (NICs)

2 Includes only the dividend payments to central government, changes in equity are recorded in the financial account.

3 Equates to depreciation in government accounts.

4 Includes standardised guarantees

PSA6E Central Government Account : Current Expenditure

£ million

	Current expenditure on goods and services				Subsidies		of which		
	of which								
	Total	Staff costs	Market output and output for final use ^{3 4}	Purchase of goods and services ⁵	Depreciation	Total	CJRS ⁷	SEISS ⁸	Interest ⁹
2017/18	NMBJ	NMBG	-MUT5	MF76	NSRN	NMCD	CXLP	CXLQ	NMFX
	266 042	124 072	-23 412	136 688	28 694	16 079	-	-	55 129
2018/19	276 666	127 551	-24 414	144 412	29 117	18 199	-	-	48 900
2019/20	299 621	140 121	-23 581	153 072	30 009	22 439	2 150	-	48 113
2020/21	361 783	155 010	-24 083	200 047	30 809	117 287	58 135	19 715	38 698
2019 Apr	23 850	11 158	-1 929	12 149	2 472	1 740	-	-	6 309
May	24 418	11 438	-1 853	12 361	2 472	1 644	-	-	3 204
Jun	24 261	11 433	-1 859	12 213	2 474	1 605	-	-	7 332
Jul	25 097	11 950	-1 946	12 606	2 487	1 637	-	-	4 431
Aug	24 264	11 442	-2 000	12 334	2 488	1 673	-	-	3 791
Sep	24 573	11 592	-1 959	12 453	2 487	1 650	-	-	2 391
Oct	25 406	11 735	-1 829	12 981	2 519	1 647	-	-	6 464
Nov	25 275	12 050	-1 780	12 486	2 519	1 619	-	-	2 061
Dec	25 195	11 769	-1 887	12 797	2 516	1 729	-	-	2 740
2020 Jan	24 943	11 788	-2 122	12 752	2 525	1 639	-	-	3 919
Feb	24 767	11 630	-2 247	12 859	2 525	1 654	-	-	4 171
Mar	27 572	12 136	-2 170	15 081	2 525	4 202	2 150	-	1 300
Apr	29 052	12 124	-1 543	15 943	2 528	13 430	10 039	-	5 082
May	28 879	12 756	-1 683	15 278	2 528	19 952	10 135	6 811	3 317
Jun	29 492	12 479	-1 762	16 247	2 528	11 563	8 080	570	2 639
Jul	30 292	12 874	-1 748	16 615	2 551	8 747	5 585	194	2 256
Aug	28 075	12 396	-1 517	14 645	2 551	11 806	3 394	4 655	3 404
Sep	28 791	12 616	-1 830	15 455	2 550	6 299	2 011	1 006	4 791
Oct	30 042	12 899	-2 402	16 979	2 566	4 643	1 458	278	1 787
Nov	30 067	13 360	-2 189	16 330	2 566	6 253	3 079	1	4 026
Dec	30 000	12 873	-2 203	16 763	2 567	12 008	2 856	5 267	2 642
2021 Jan	30 200	13 190	-1 999	16 384	2 625	8 081	3 996	826	1 541
Feb	30 452	13 103	-2 103	16 827	2 625	7 522	3 914	113	5 334
Mar	36 441	14 340	-3 104	22 581	2 624	6 983	3 588	-6	1 879
Apr	30 970	12 766	-1 368	16 788	2 784	7 485	3 003	2 494	5 231

Net Social Benefits

	of which									
	National insurance fund benefits ¹	Social assistance ²	Public service pension payments	Public service pension contributions ³	UK VAT, GNI & abatement contributions to the EU budget	Current transfers paid abroad	Current transfers received from abroad ^{3 6}	Current transfers to local government	Other current grants	Total current expenditure
	Total									
2017/18	GZSJ	QYRJ	NZGO	MF77	-MF6Q	M9LH	NMDZ	-NMDL	QYJR	NMFC
	208 420	104 469	94 396	37 291	-27 736	10 186	8 025	-364	114 214	18 129
2018/19	214 737	107 258	97 032	39 182	-28 735	12 901	7 907	-143	112 671	17 773
2019/20	215 931	108 817	102 949	41 099	-36 934	11 552	8 436	-74	114 649	17 889
2020/21	235 484	115 522	117 897	41 486	-39 421	10 945	8 060	-96	149 759	20 768
2019 Apr	18 129	8 751	8 403	3 495	-2 520	742	1 157	-26	11 119	1 520
May	18 224	9 064	8 574	3 527	-2 941	635	362	-39	9 020	1 379
Jun	17 234	8 764	8 205	3 212	-2 947	1 034	468	36	9 306	1 255
Jul	18 178	9 055	8 706	3 399	-2 982	1 060	791	-67	11 811	1 330
Aug	18 076	9 036	8 480	3 480	-2 920	1 060	441	24	8 053	1 313
Sep	19 427	10 736	8 186	3 715	-3 210	1 061	534	27	8 629	1 661
Oct	18 082	9 078	8 755	3 424	-3 175	1 060	729	-13	9 874	1 690
Nov	17 023	8 685	8 186	3 256	-3 104	340	1 190	-6	8 052	1 574
Dec	18 239	9 262	8 804	3 387	-3 214	421	1 474	-10	8 758	1 564
2020 Jan	18 570	8 994	9 226	3 541	-3 191	2 137	414	-	8 826	1 797
Feb	16 790	8 442	8 261	3 282	-3 195	1 349	391	-2	8 037	1 236
Mar	17 959	8 950	9 163	3 381	-3 535	653	485	2	13 164	1 570
Apr	19 561	9 330	9 446	3 545	-2 760	1 088	938	-15	28 357	1 908
May	19 479	9 628	9 686	3 411	-3 246	1 634	760	-11	10 710	1 486
Jun	18 857	9 334	9 406	3 376	-3 259	1 987	294	-3	9 732	1 405
Jul	20 182	9 687	10 244	3 477	-3 226	664	670	-9	12 776	1 309
Aug	19 307	9 578	9 650	3 311	-3 232	418	509	-12	8 207	1 785
Sep	21 431	11 299	9 732	3 699	-3 299	861	470	-6	9 264	1 730
Oct	19 779	9 566	9 973	3 509	-3 269	1 076	571	5	10 350	1 625
Nov	19 058	9 285	9 649	3 436	-3 312	1 791	927	-10	12 247	1 653
Dec	19 913	9 691	10 032	3 587	-3 397	1 426	1 050	-	9 102	1 520
2021 Jan	19 457	9 546	9 951	3 332	-3 372	-	621	-1	13 939	1 917
Feb	18 282	8 793	9 507	3 350	-3 368	-	450	-21	8 644	1 490
Mar	20 178	9 785	10 621	3 453	-3 681	-	800	-13	16 431	2 940
Apr	20 593	9 589	10 064	3 695	-2 755	-	704	-13	16 741	2 190

1 NIF benefits are mainly pension related.

2 Social assistance primarily includes benefits related to unemployment, disability, income support and carers.

3 Market output, pension contributions and current grants received from abroad are recorded as negative expenditure.

4 Under ESA2010 includes some 'in-house' Research & Development output.

5 Includes both non-market production and market production of social transfers in kind

6 Excludes abatement

7 Coronavirus Job Retention Scheme

8 Self Employment Income Support Scheme

9 Includes investment income attributable to insurance policy holders

PSA6F Central Government Account : Net Investment

£ million

Net investment												
			of which						of which			
	Gross capital formation ¹	Less Depreciation	Capital transfers to central government	Capital transfers from local government ²	Capital transfers from public corporations ³	Capital transfers from private sector ⁴	Capital transfers from central government	Capital transfers to local government ²	Capital transfers to public corporations ⁵	Capital transfers to private sector ³	Capital transfers to APF ⁶	Total ⁷
	1	2	3	4	5	6	7	8	9	10	MF7A	-ANNS
2017/18	MS5Z	-NSRN	-MFO7	-NMGL	-MM9G	-ANNN	MS6X	MF78	MF79	ANNI		
	34 167	-28 694	-1 230	-197	-	-1 033	34 475	10 625	979	22 871		- 38 718
2018/19	37 616	-29 117	-3 028	-256	-	-2 772	38 499	11 786	752	25 961		- 43 970
2019/20	38 957	-30 009	-2 158	-424	-	-1 734	37 616	12 380	492	24 744		- 44 406
2020/21	49 512	-30 809	-1 983	-200	-	-1 783	44 438	15 342	462	28 634		- 61 158
2019 Apr	2 481	-2 472	-206	-12	-	-194	6 502	1 581	9	4 912		- 6 305
May	2 799	-2 472	-143	-62	-	-81	2 150	1 342	13	795		- 2 334
Jun	2 996	-2 474	-113	-31	-	-82	1 625	562	30	1 033		- 2 034
Jul	3 000	-2 487	-113	-21	-	-92	2 123	944	20	1 159		- 2 523
Aug	2 800	-2 488	-144	-51	-	-93	1 982	759	20	1 203		- 2 150
Sep	3 285	-2 487	-313	-43	-	-270	5 555	1 451	33	4 071		- 6 040
Oct	3 038	-2 519	-238	-25	-	-213	1 644	786	29	829		- 1 925
Nov	3 021	-2 519	-372	-66	-	-306	1 756	630	58	1 068		- 1 886
Dec	3 009	-2 516	-158	-1	-	-157	3 204	580	37	2 587		- 3 539
2020 Jan	3 309	-2 525	-172	-26	-	-146	4 822	914	50	3 858		- 5 434
Feb	3 516	-2 525	-144	-71	-	-73	1 559	505	61	993		- 2 406
Mar	5 703	-2 525	-42	-15	-	-27	4 694	2 326	132	2 236		- 7 830
Apr	3 369	-2 528	22	46	-	-24	6 003	646	11	5 346		- 6 866
May	3 476	-2 528	-104	-73	-	-31	3 002	2 202	14	786		- 3 846
Jun	3 371	-2 528	-54	-2	-	-52	2 255	902	40	1 313		- 3 044
Jul	3 354	-2 551	-44	-3	-	-41	2 460	1 445	29	986		- 3 219
Aug	3 582	-2 551	-83	-44	-	-39	2 532	1 266	27	1 239		- 3 480
Sep	3 985	-2 550	-50	-1	-	-49	6 349	1 303	38	5 008		- 7 734
Oct	3 663	-2 566	-186	-10	-	-176	2 234	1 094	28	1 112		- 3 145
Nov	3 818	-2 566	-94	-43	-	-51	1 991	567	27	1 397		- 3 149
Dec	3 478	-2 567	-46	-1	-	-45	4 314	1 146	57	3 111		- 5 179
2021 Jan	4 050	-2 625	-375	-5	-	-370	5 271	1 028	57	4 186		- 6 321
Feb	4 709	-2 625	-650	-41	-	-609	2 062	844	11	1 207		- 3 496
Mar	8 657	-2 624	-319	-23	-	-296	5 965	2 899	123	2 943		- 11 679
Apr	4 388	-2 784	-56	-5	-	-51	7 648	1 668	12	5 968		- 9 196

Relationship between columns 3=4+5+6 ; 7=8+9+10+11 ; 12=1+2+3+7

1 Includes net increase in inventories and valuables.

2 Includes Housing Revenue Account reform in Mar 2012.

3 The large capital transfers in 2008/09 arise from movements associated with depositor compensation payments by FSCS and HMT.

4 Includes transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

5 Includes capital transfers to Lloyds Banking Group and Royal Bank of Scotland associated with equity purchases.

6 APF = Asset Purchase Facility. Currently no capital transfers to the APF have taken place, but transfers may be made in future.

7 Includes Housing Revenue Account reform in Mar 2012, transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

REC1 Reconciliation of Public Sector Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement ¹
	1	2	3	4	5	6	7
	-J5II	JW33	JW34	JW36	JW35	JW37	JW38
2012	131 647	2 567	-5 178	-5 937	-3 777	-17 660	101 662
2013	105 983	3 040	-16 196	2 286	-182	-32 266	62 665
2014	102 991	2 134	6 234	-4 477	7 890	-32 705	82 067
2015	85 349	-6 865	-393	795	4 248	-27 401	55 733
2016	64 655	5 908	12 268	5 755	12 209	-15 205	85 590
2017	50 423	-4 197	6 765	-6 803	5 789	42 734	94 711
2018	45 275	5 481	5 772	-8 414	-1 379	-12 247	34 488
2019	46 136	10 573	18 083	-2 743	-10 676	-49 160	12 214
2020	254 544	13 109	31 500	11 264	20 397	-10 947	319 867
2012/13	124 905	2 273	-6 126	-5 126	3 004	-31 926	87 004
2013/14	104 933	2 555	-19 921	1 760	-2 341	-22 318	64 668
2014/15	96 398	2 075	12 601	-1 397	10 207	-41 682	78 202
2015/16	80 709	-6 631	-1 528	-1 028	9 877	-31 234	50 165
2016/17	54 008	6 995	15 499	4 147	9 524	10 362	100 535
2017/18	53 671	-3 641	3 225	-6 895	5 259	28 763	80 382
2018/19	38 226	7 115	7 887	-6 072	-3 430	-27 353	16 373
2019/20	57 212	9 627	19 919	-5 629	-11 996	-51 901	17 233
2020/21	300 299	8 687	29 400	11 277	12 425	-22 905	339 183
2017 Q4	17 606	-2 190	1 068	-2 428	729	26 581	41 366
2018 Q1	-5 119	3 360	804	3 095	4 408	-6 845	-297
Q2	18 823	922	-51	-6 912	-3 224	2 577	12 135
Q3	12 422	4 110	3 924	1 408	-2 468	-15 328	4 068
Q4	19 149	-2 911	1 095	-6 005	-95	7 349	18 582
2019 Q1	-12 168	4 994	2 919	5 437	2 357	-21 951	-18 412
Q2	22 983	264	4 747	-8 603	-4 374	922	15 940
Q3	12 262	3 321	5 452	2 137	-2 860	-29 158	-8 846
Q4	23 059	1 994	4 965	-1 714	-5 799	1 027	23 532
2020 Q1	-1 092	4 048	4 755	2 551	1 037	-24 692	-13 393
Q2	119 260	4 339	12 147	7 173	22 706	17 873	183 498
Q3	72 074	3 448	9 308	1 286	887	-12 709	74 294
Q4	64 302	1 274	5 290	254	-4 233	8 581	75 468
2021 Q1	44 663	-374	2 655	2 564	-6 935	-36 650	5 923
2019 Apr	10 610	-295	1 462	-4 011	-13 398	-1 901	-7 533
May	5 441	257	1 786	-843	1 244	1 573	9 459
Jun	6 932	302	1 499	-3 749	7 780	1 250	14 014
Jul	-1 039	160	1 483	1 917	-11 543	-6 262	-15 284
Aug	5 177	148	1 741	-2 186	1 437	-1 124	5 193
Sep	8 124	3 013	2 228	2 406	7 246	-21 772	1 245
Oct	11 636	219	1 962	-3 973	-8 592	-1 930	-678
Nov	5 541	1 204	1 625	1 549	-1 706	256	8 469
Dec	5 882	571	1 378	710	4 499	2 701	15 741
2020 Jan	-9 591	3 232	1 715	2 097	-16 142	-1 391	-20 080
Feb	1 474	400	1 769	-2 608	4 734	-5 415	354
Mar	7 025	416	1 271	3 062	12 445	-17 886	6 333
Apr	47 315	4 137	3 867	7 387	445	8 271	71 422
May	43 729	98	4 373	-1 050	13 947	7 784	68 881
Jun	28 216	104	3 907	836	8 314	1 818	43 195
Jul	20 357	288	2 960	4 093	-3 721	-6 657	17 320
Aug	24 519	270	2 638	-1 660	2 677	-2 065	26 379
Sep	27 198	2 890	3 710	-1 147	1 931	-3 987	30 595
Oct	17 732	192	2 024	1 084	-3 206	-679	17 147
Nov	21 864	1 105	1 678	-1 368	-1 620	-1 014	20 645
Dec	24 706	-23	1 588	538	593	10 274	37 676
2021 Jan	2 499	2 913	-321	4 758	-12 328	-19 724	-22 203
Feb	15 900	184	2 068	-3 328	5 297	-8 562	11 559
Mar	26 264	-3 471	908	1 134	96	-8 364	16 567
Apr	31 696	4 205	1 839	-1 476	-11 145	9 431	34 550

Relationship between columns 7=1+2+3+4+5+6

1 Prior to 1997 was known as public sector borrowing requirement (PSBR)

REC2 Reconciliation of Central Government Net Borrowing and Net Cash Requirement

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable 5	Other financial transactions 6	Net cash requirement 7
	1	2	3	4	5	6	7
	-NMFJ	ANRH	ANRS	ANRU	ANRT	ANRV	RUUX
2012	131 608	292	-15 066	-5 937	-5 890	-1 421	103 586
2013	95 748	1 307	-27 152	2 286	12 932	-11 846	73 275
2014	104 954	-741	-8 067	-4 477	19 162	-21 789	89 042
2015	85 967	-9 938	-13 919	795	18 744	-12 861	68 788
2016	59 120	1 727	-3 970	5 755	28 014	-15 675	74 971
2017	41 353	-6 915	-5 725	-6 803	24 179	-13 144	32 945
2018	40 312	1 286	-6 084	-8 414	18 309	-20 561	24 848
2019	41 601	6 617	-1 695	-2 743	6 363	-5 774	44 369
2020	261 564	10 398	-332	11 264	31 351	-471	313 774
2012/13	126 477	-28	-18 727	-5 126	1 071	-9 072	94 595
2013/14	104 686	490	-29 358	1 760	12 863	-10 630	79 811
2014/15	93 709	-860	-2 990	-1 397	21 729	-26 533	83 658
2015/16	79 820	-10 171	-13 960	-1 028	25 144	-20 082	59 723
2016/17	47 944	4 111	-4 408	4 147	26 147	-12 588	65 353
2017/18	46 837	-6 428	-3 661	-6 895	22 733	-17 391	35 195
2018/19	33 152	2 488	-7 337	-6 072	15 146	-9 686	27 691
2019/20	56 305	5 854	-444	-5 629	6 695	-14 796	47 985
2020/21	309 802	6 323	-3 777	11 277	22 564	-6 820	339 369
2017 Q4	11 444	-2 775	-57	-2 428	4 061	12 369	22 614
2018 Q1	-7 317	2 311	-98	3 095	4 213	-13 538	-11 334
Q2	20 612	-102	-4 026	-6 912	4 367	-248	13 691
Q3	11 443	3 112	-17	1 408	4 868	-16 240	4 574
Q4	15 574	-4 035	-1 943	-6 005	4 861	9 465	17 917
2019 Q1	-14 477	3 513	-1 351	5 437	1 050	-2 663	-8 491
Q2	25 144	-341	-201	-8 603	2 802	2 624	21 425
Q3	12 920	2 565	-89	2 137	3 507	-14 436	6 604
Q4	18 014	880	-54	-1 714	-996	8 701	24 831
2020 Q1	227	2 750	-100	2 551	1 382	-11 685	-4 875
Q2	126 741	4 032	-174	7 173	28 737	7 470	173 979
Q3	73 384	2 893	-32	1 286	4 633	-9 597	72 567
Q4	61 212	723	-26	254	-3 401	13 341	72 103
2021 Q1	48 465	-1 325	-3 545	2 564	-7 405	-18 034	20 720
2019 Apr	11 071	-497	-51	-5 233	-10 587	-2 089	-7 386
May	6 497	55	-95	-2 044	3 622	7 603	15 638
Jun	7 576	101	-55	-1 326	9 767	-2 890	13 173
Jul	1 090	-92	-72	708	-9 466	-2 843	-10 675
Aug	3 788	-104	-61	-3 379	3 708	-197	3 755
Sep	8 042	2 761	44	4 808	9 265	-11 396	13 524
Oct	8 764	-153	-22	-5 176	-7 471	4 036	-22
Nov	4 098	832	-4	347	428	3 597	9 298
Dec	5 152	201	-28	3 115	6 047	1 068	15 555
2020 Jan	-10 937	2 799	-24	906	-13 291	262	-20 285
Feb	-845	-33	-20	-3 803	1 805	207	-2 689
Mar	12 009	-16	-56	5 448	12 868	-12 154	18 099
Apr	54 611	4 035	-42	6 172	3 643	-4 775	63 644
May	43 256	-4	-86	-2 324	17 015	5 212	63 069
Jun	28 874	1	-46	3 325	8 079	7 033	47 266
Jul	22 120	102	-62	2 702	-1 448	1 977	25 391
Aug	23 546	84	-50	-3 049	3 480	-2 284	21 727
Sep	27 718	2 707	80	1 633	2 601	-9 290	25 449
Oct	13 693	9	-14	-375	-3 411	4 586	14 488
Nov	23 575	922	4	-2 841	-1 512	3 843	23 991
Dec	23 944	-208	-16	3 470	1 522	4 912	33 624
2021 Jan	2 264	2 597	-2 359	3 294	-9 150	-7 820	-11 174
Feb	12 527	-132	-14	-4 819	1 883	-2 948	6 497
Mar	33 674	-3 790	-1 172	4 089	-138	-7 266	25 397
Apr	37 914	4 103	-42	-2 940	-7 176	-1 428	30 431

Relationship between columns 7=1+2+3+4+5+6

PSA7A Public Sector Net Cash Requirement¹

£ million

	Non-financial public corporations												PS banks NCR ⁴ ⁵ NCR ⁴ ⁶	PS NCR ⁴ ⁶		
	Central government		Local government				Non-financial public corporations									
	NCR ⁴	Of which: Own account	NCR ⁴	of which	NCR ⁴	of which	Pensions ⁵	BoE ²	PS NCR ex ³ ⁴ ⁶							
	1	2	3	4	5	6	7	8	9	10	11	12	13			
RUUW	RUUX	ABEG	ABEC	AAZK	ABEM	ABEI	AAZL	CWP2	JW2I	JW38	IL6D	RURQ				
2012	111 548	103 586	6 076	8 469	-2 393	3 861	-507	4 368	-	-11 861	101 662	-127 286	-25 624			
2013	72 943	73 275	1 921	389	1 532	345	-721	1 066	-	-12 876	62 665	-94 883	-32 218			
2014	89 764	89 042	307	511	-204	5 149	211	4 938	-	-12 431	82 067	-8 588	73 479			
2015	69 129	68 788	-2 438	359	-2 797	2 089	-18	2 107	-	-12 706	55 733	-20 245	35 488			
2016	77 185	74 971	5 257	2 192	3 065	3 390	22	3 368	-	1 972	85 590	12 415	98 005			
2017	35 154	32 945	4 387	2 385	2 002	3 395	-176	3 571	-	53 984	94 711	-19 929	74 782			
2018	30 377	24 848	6 057	5 785	272	274	-256	530	-	3 309	34 488	11 518	46 006			
2019	52 529	44 369	2 931	8 252	-5 321	1 934	-92	2 026	-	-37 020	12 214	11 933	24 147			
2020	316 108	313 774	-1 954	2 764	-4 718	363	-430	793	-	7 684	319 867	10 921	330 788			
2012/13	95 862	94 595	1 765	1 626	139	3 224	-359	3 583	-	-12 580	87 004	-106 286	-19 282			
2013/14	78 433	79 811	-3 048	-283	-2 765	591	-1 095	1 686	-	-12 686	64 668	-66 451	-1 783			
2014/15	84 540	83 658	213	729	-516	6 594	153	6 441	-	-12 263	78 202	-10 024	68 178			
2015/16	60 748	59 723	2 389	888	1 501	683	137	546	-	-12 630	50 165	-355	49 810			
2016/17	66 961	65 353	4 357	1 768	2 589	3 791	-160	3 951	-	27 034	100 535	-6 653	93 882			
2017/18	38 615	35 195	5 789	3 510	2 279	1 920	-90	2 010	-	37 478	80 382	-11 952	68 430			
2018/19	34 814	27 691	3 638	7 419	-3 781	1 330	-296	1 626	-	-16 286	16 373	12 733	29 106			
2019/20	56 077	47 985	3 137	8 173	-5 036	1 450	-81	1 531	-	-35 339	17 233	17 129	34 362			
2020/21	339 210	339 369	-3 213	103	-3 316	-368	-262	-106	-	3 395	339 183	-452	338 731			
2017 Q4	23 851	22 614	2 587	1 258	1 329	532	-21	553	-	15 633	41 366	-3 993	37 373			
2018 Q1	-10 136	-11 334	6 460	1 311	5 149	-171	-113	-58	-	4 748	-297	2 004	1 707			
Q2	14 071	13 691	-3 341	480	-3 821	166	-100	266	-	1 619	12 135	2 003	14 138			
Q3	5 346	4 574	-832	802	-1 634	-156	-30	-126	-	482	4 068	3 756	7 824			
Q4	21 096	17 917	3 770	3 192	578	435	-13	448	-	-3 540	18 582	3 755	22 337			
2019 Q1	-5 699	-8 491	4 041	2 945	1 096	885	-153	1 038	-	-14 847	-18 412	3 219	-15 193			
Q2	22 990	21 425	-3 336	1 523	-4 859	140	42	98	-	-2 289	15 940	3 219	19 159			
Q3	10 242	6 604	-266	3 557	-3 823	691	81	610	-	-15 875	-8 846	2 748	-6 098			
Q4	24 996	24 831	2 492	227	2 265	218	-62	280	-	-4 009	23 532	2 747	26 279			
2020 Q1	-2 151	-4 875	4 247	2 866	1 381	401	-142	543	-	-13 166	-13 393	8 415	-4 978			
Q2	174 107	173 979	-5 108	30	-5 138	992	98	894	-	13 635	183 498	8 417	191 915			
Q3	72 229	72 567	-1 145	-269	-876	510	-69	579	-	2 362	74 294	-2 955	71 339			
Q4	71 923	72 103	52	137	-85	-1 540	-317	-1 223	-	4 853	75 468	-2 956	72 512			
2021 Q1	20 951	20 720	2 988	205	2 783	-330	26	-356	-	-17 455	5 923	-2 958	2 965			
2019 Apr	-6 897	-7 386	-985	444	-1 429	823	45	778	-	15	-7 533	1 073	-6 460			
May	16 267	15 638	-1 174	622	-1 796	-627	7	-634	-	-4 378	9 459	1 073	10 532			
Jun	13 620	13 173	-1 177	457	-1 634	-56	-10	-46	-	2 074	14 014	1 073	15 087			
Jul	-10 299	-10 675	-1 748	388	-2 136	99	-12	111	-	-2 960	-15 284	916	-14 368			
Aug	5 717	3 755	1 926	1 894	32	356	68	288	-	-844	5 193	916	6 109			
Sep	14 824	13 524	-444	1 275	-1 719	236	25	211	-	-12 071	1 245	916	2 161			
Oct	176	-22	-325	348	-673	-516	-150	-366	-	185	-678	916	238			
Nov	9 155	9 298	923	-82	1 005	429	-61	490	-	-2 181	8 469	916	9 385			
Dec	15 665	15 555	1 894	-39	1 933	305	149	156	-	-2 013	15 741	915	16 656			
2020 Jan	-20 422	-20 285	259	-2	261	-107	-135	28	-	53	-20 080	2 805	-17 275			
Feb	-2 460	-2 689	3 283	168	3 115	194	61	133	-	-434	354	2 805	3 159			
Mar	20 731	18 099	705	2 700	-1 995	314	-68	382	-	-12 785	6 333	2 805	9 138			
Apr	63 857	63 644	-3 284	136	-3 420	731	77	654	-	10 331	71 422	2 805	74 227			
May	63 063	63 069	-1 666	-11	-1 655	1 326	5	1 321	-	6 152	68 881	2 805	71 686			
Jun	47 187	47 266	-158	-95	-63	-1 065	16	-1 081	-	-2 848	43 195	2 807	46 002			
Jul	25 229	25 391	-1 711	-65	-1 646	897	-97	994	-	-7 257	17 320	-985	16 335			
Aug	21 764	21 727	-326	24	-350	890	13	877	-	4 088	26 379	-985	25 394			
Sep	25 236	25 449	892	-228	1 120	-1 277	15	-1 292	-	5 531	30 595	-985	29 610			
Oct	14 485	14 488	-67	64	-131	209	-67	276	-	2 517	17 147	-985	16 162			
Nov	23 950	23 991	-1 570	-73	-1 497	-639	32	-671	-	-1 137	20 645	-985	19 660			
Dec	33 488	33 624	1 689	146	1 543	-1 110	-282	-828	-	3 473	37 676	-986	36 690			
2021 Jan	-10 706	-11 174	-1 822	299	-2 121	995	169	826	-	-10 202	-22 203	-986	-23 189			
Feb	6 431	6 497	3 861	-58	3 919	-277	-8	-269	-	1 478	11 559	-986	10 573			
Mar	25 226	25 397	949	-36	985	-1 048	-135	-913	-	-8 731	16 567	-986	15 581			
Apr	30 512	30 431	-3 740	89	-3 829	1 314	-8	1 322	-	6 545	34 550	-986	33 564			

Relationship between columns: 1=2+4+7 ; 11=2+3+6+9+10 ; 13=11+12

1 Previously known as the borrowing requirement of the sector concerned

2 BoE includes Bank of England Asset Purchase Facility Fund and Special Liquidity Scheme

Figures derived from Bank of England accounts and ONS estimates

Figures for most recent months are ONS estimates

3 Excluding public sector banks

4 NCR = Net Cash Requirement

5 Funded public sector pensions only

6 Public Sector

7 Central Government

General Government NCR (series RUUI) =1+5

PSA7C Central Government Net Cash Requirement

£ million

Central Government without NRAM, B&B and Network Rail ¹		NRAM and B&B ¹		Network Rail		Central Government with NRAM, B&B and Network Rail ¹		
						of which		
NCR ² ⁴	of which: Own account	NCR ² ³	NCR ² ³	NCR ²	Own account	To LG	To PC	
1	2	3	4	5	6	7	8	
M98R	M98S	M98W	MUI2	RUUW	RUUX	ABEC	ABEI	
2012	115 091	107 129	-5 232	1 690	111 548	103 586	8 469	-507
2013	73 782	74 114	-3 738	2 899	72 943	73 275	389	-721
2014	95 491	94 769	-4 633	-1 094	89 764	89 042	511	211
2015	88 147	87 806	-15 739	-3 279	69 129	68 788	359	-18
2016	82 284	80 070	-2 693	-2 406	77 185	74 971	2 192	22
2017	36 946	34 737	116	-1 908	35 154	32 945	2 385	-176
2018	32 879	27 350	-1 101	-1 401	30 377	24 848	5 785	-256
2019	52 768	44 608	-65	-174	52 529	44 369	8 252	-92
2020	315 825	313 491	103	180	316 108	313 774	2 764	-430
2012/13	98 582	97 315	-4 517	1 798	95 862	94 595	1 626	-359
2013/14	79 251	80 629	-4 086	3 268	78 433	79 811	-283	-1 095
2014/15	92 327	91 445	-5 240	-2 547	84 540	83 658	729	153
2015/16	78 522	77 497	-14 249	-3 525	60 748	59 723	888	137
2016/17	71 133	69 525	-2 141	-2 031	66 961	65 353	1 768	-160
2017/18	40 707	37 287	-223	-1 869	38 615	35 195	3 510	-90
2018/19	36 875	29 752	-819	-1 242	34 814	27 691	7 419	-296
2019/20	55 828	47 736	69	180	56 077	47 985	8 173	-81
2020/21	334 494	334 653	4 537	179	339 210	339 369	103	-262
2017 Q4	24 425	23 188	-107	-467	23 851	22 614	1 258	-21
2018 Q1	-9 373	-10 571	-295	-468	-10 136	-11 334	1 311	-113
Q2	14 446	14 066	-64	-311	14 071	13 691	480	-100
Q3	6 045	5 273	-388	-311	5 346	4 574	802	-30
Q4	21 761	18 582	-354	-311	21 096	17 917	3 192	-13
2019 Q1	-5 377	-8 169	-13	-309	-5 699	-8 491	2 945	-153
Q2	20 347	18 782	2 598	45	22 990	21 425	1 523	42
Q3	12 339	8 701	-2 142	45	10 242	6 604	3 557	81
Q4	25 459	25 294	-508	45	24 996	24 831	227	-62
2020 Q1	-2 317	-5 041	121	45	-2 151	-4 875	2 866	-142
Q2	174 009	173 881	53	45	174 107	173 979	30	98
Q3	72 363	72 701	-179	45	72 229	72 567	-269	-69
Q4	71 770	71 950	108	45	71 923	72 103	137	-317
2021 Q1	16 352	16 121	4 555	44	20 951	20 720	205	26
2019 Apr	-9 809	-10 298	2 897	15	-6 897	-7 386	444	45
May	16 641	16 012	-389	15	16 267	15 638	622	7
Jun	13 515	13 068	90	15	13 620	13 173	457	-10
Jul	-8 087	-8 463	-2 227	15	-10 299	-10 675	388	-12
Aug	5 653	3 691	49	15	5 717	3 755	1 894	68
Sep	14 773	13 473	36	15	14 824	13 524	1 275	25
Oct	143	-55	18	15	176	-22	348	-150
Nov	9 494	9 637	-354	15	9 155	9 298	-82	-61
Dec	15 822	15 712	-172	15	15 665	15 555	-39	149
2020 Jan	-20 467	-20 330	30	15	-20 422	-20 285	-2	-135
Feb	-2 512	-2 741	37	15	-2 460	-2 689	168	61
Mar	20 662	18 030	54	15	20 731	18 099	2 700	-68
Apr	63 830	63 617	12	15	63 857	63 644	136	77
May	63 024	63 030	24	15	63 063	63 069	-11	5
Jun	47 155	47 234	17	15	47 187	47 266	-95	16
Jul	25 471	25 633	-257	15	25 229	25 391	-65	-97
Aug	21 721	21 684	28	15	21 764	21 727	24	13
Sep	25 171	25 384	50	15	25 236	25 449	-228	15
Oct	14 414	14 417	56	15	14 485	14 488	64	-67
Nov	23 918	23 959	17	15	23 950	23 991	-73	32
Dec	33 438	33 574	35	15	33 488	33 624	146	-282
2021 Jan	-10 763	-11 231	42	15	-10 706	-11 174	299	169
Feb	6 363	6 429	53	15	6 431	6 497	-58	-8
Mar	20 752	20 923	4 460	14	25 226	25 397	-36	-135
Apr	30 495	30 414	2	15	30 512	30 431	89	-8

Relationships between columns 1+3+4=5 ; 2+3+4=6 ; 6+7+8=5

1 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

2 NCR = Net Cash Requirement

3 Does not include Net Cash Requirement to Central Government

4 Negative NCR reflects change in financing as from 2014/15 new financing requirements of Network Rail were met through core central government borrowing and are therefore included in main CGNCR.

PSA7D Central Government Net Cash Requirement on own account (receipts and outlays on a cash basis)

£ million

	Cash receipts												Cash outlays			
	HM Revenue and Customs ⁸												Net acquisition of company securities ⁶		Net departmental outlays ⁷	
	Total paid over ¹	Income tax ²	Corporation tax ¹⁰	NICs ³	V.A.T. ⁴	Interest and dividends	Other receipts ⁵	Total	Interest payments	9	10	ABIF	RUUP	RUUQ	Own account NCR ⁹	
	1	2	3	4	5	6	7	8		9	10				13	
MIZX	RURC	N445	ABLP	EYOO	RUUL	RUUM	RUUN	RUUO	ABIF	RUUP	RUUQ	M98S				
2012	436 196	154 430	40 081	102 232	98 619	9 842	38 399	484 437	39 934	-14 287	565 919	591 566	107 129			
2013	451 668	159 730	39 211	106 702	103 726	46 577	36 652	534 897	48 025	-5 954	566 940	609 011	74 114			
2014	467 588	164 107	39 794	109 238	109 408	16 854	92 517	576 959	41 777	-5 164	635 115	671 728	94 769			
2015	489 449	173 361	43 403	113 130	114 060	14 882	64 357	568 687	42 255	-18 070	632 308	656 493	87 806			
2016	516 568	179 093	46 146	121 118	118 301	16 908	38 405	571 881	51 034	-3 392	604 309	651 951	80 070			
2017	553 087	188 588	54 081	129 598	124 692	18 287	43 347	614 721	44 536	-17 079	622 001	649 458	34 737			
2018	577 436	195 985	56 850	135 379	130 146	16 619	30 392	624 446	38 537	-11 440	624 699	651 796	27 350			
2019	605 833	202 399	60 297	141 915	135 898	17 829	21 707	645 369	37 420	-5 622	658 179	689 977	44 608			
2020	541 005	199 139	55 301	140 998	91 321	18 224	33 676	592 905	45 177	-	861 219	906 396	313 491			
2012/13	437 357	155 955	39 842	102 037	100 570	19 730	46 410	503 497	41 131	-14 273	573 954	600 812	97 315			
2013/14	456 500	160 804	38 932	107 691	104 685	37 494	73 554	567 548	48 114	-9 439	609 502	648 177	80 629			
2014/15	476 645	168 667	41 092	110 408	111 359	16 805	58 108	551 558	41 784	-2 682	603 901	643 003	91 445			
2015/16	494 865	175 510	43 017	113 703	114 750	14 813	64 721	574 398	42 228	-17 985	627 652	651 895	77 497			
2016/17	528 679	185 626	49 299	124 468	119 593	17 142	33 149	578 970	50 784	-4 358	602 069	648 495	69 525			
2017/18	557 678	187 843	54 711	130 930	126 180	16 072	41 768	615 517	44 109	-14 467	623 162	652 804	37 287			
2018/19	589 680	200 221	56 300	136 850	132 310	16 977	25 337	631 994	37 783	-12 739	636 702	661 746	29 752			
2019/20	602 190	203 068	63 667	142 870	129 718	18 555	31 287	652 032	35 843	-4 318	668 243	699 768	47 736			
2020/21	556 013	206 433	52 202	142 741	100 985	19 726	33 973	609 712	44 406	-5 575	905 534	944 365	334 653			
2017 Q4	133 150	37 115	15 489	31 333	31 756	5 687	6 682	145 518	11 029	-6	157 683	168 706	23 188			
2018 Q1	160 626	65 620	14 949	34 884	33 152	2 037	10 175	172 837	13 010	-5	149 261	162 266	-10 571			
Q2	132 480	42 444	11 627	33 188	30 734	5 170	9 506	147 156	6 503	-8 550	163 269	161 222	14 066			
Q3	146 505	47 979	13 639	34 286	33 453	4 405	4 906	155 816	12 474	-5	148 620	161 089	5 273			
Q4	137 825	39 942	16 635	33 021	32 807	5 007	5 805	148 637	6 550	-2 880	163 549	167 219	18 582			
2019 Q1	172 870	69 856	14 399	36 355	35 316	2 395	5 120	180 385	12 256	-1 304	161 264	172 216	-8 169			
Q2	138 996	44 736	12 821	35 053	32 095	6 054	4 444	149 494	6 879	-4 304	165 701	168 276	18 782			
Q3	151 768	49 247	15 804	36 218	34 292	4 014	7 551	163 333	11 564	-9	160 479	172 034	8 701			
Q4	142 199	38 560	17 273	34 289	34 195	5 366	4 592	152 157	6 721	-5	170 735	177 451	25 294			
2020 Q1	169 227	70 525	17 769	37 310	29 136	3 121	14 700	187 048	10 679	-	171 328	182 007	-5 041			
Q2	90 444	38 751	9 705	31 313	-414	5 446	1 558	97 448	16 754	-	254 575	271 329	173 881			
Q3	137 424	46 782	12 299	36 689	28 423	3 652	9 553	150 629	10 388	-	212 942	223 330	72 701			
Q4	143 910	43 081	15 528	35 686	34 176	6 005	7 865	157 780	7 356	-	222 374	229 730	71 950			
2021 Q1	184 235	77 819	14 670	39 053	38 800	4 623	14 997	203 855	9 908	-5 575	215 643	219 976	16 121			
2019 Apr	58 431	18 582	7 749	13 210	13 037	4 708	-616	62 523	705	-4 301	55 821	52 225	-10 298			
May	41 635	13 239	2 226	10 765	10 961	691	1 777	44 103	274	-1	59 842	60 115	16 012			
Jun	38 930	12 915	2 846	11 078	8 097	655	3 283	42 868	5 900	-2	50 038	55 936	13 068			
Jul	65 830	22 710	9 643	13 641	13 621	1 145	2 981	69 956	4 478	-2	57 017	61 493	-8 463			
Aug	45 349	14 137	2 166	11 379	12 428	620	1 603	47 572	272	-3	50 994	51 263	3 691			
Sep	40 589	12 400	3 995	11 198	8 243	2 249	2 967	45 805	6 814	-4	52 468	59 278	13 473			
Oct	53 727	12 797	8 950	11 619	13 569	4 000	-775	56 952	903	-	55 994	56 897	-55			
Nov	44 316	12 224	2 180	11 147	13 017	653	2 385	47 354	107	-	56 884	56 991	9 637			
Dec	44 156	13 539	6 143	11 523	7 609	713	2 982	47 851	5 711	-5	57 857	63 563	15 712			
2020 Jan	81 578	36 375	8 900	13 764	14 460	884	-1 969	80 493	4 153	-	56 010	60 163	-20 330			
Feb	49 337	19 542	1 916	12 237	12 577	631	2 278	52 246	232	-	49 273	49 505	-2 741			
Mar	38 312	14 608	6 953	11 309	2 099	1 606	14 391	54 309	6 294	-	66 045	72 339	18 030			
Apr	32 745	14 586	3 654	11 034	-901	4 515	1 363	38 623	10 874	-	91 366	102 240	63 617			
May	24 273	11 308	917	9 198	-587	450	-532	24 191	68	-	87 153	87 221	63 030			
Jun	33 426	12 857	5 134	11 081	1 074	481	727	34 634	5 812	-	76 056	81 868	47 234			
Jul	50 792	18 516	3 041	13 499	10 574	2 678	4 184	57 654	4 246	-	79 041	83 287	25 633			
Aug	41 980	14 926	1 659	11 409	10 061	478	2 528	44 986	168	-	66 502	66 670	21 684			
Sep	44 652	13 340	7 599	11 781	7 788	496	2 841	47 989	5 974	-	67 399	73 373	25 384			
Oct	49 602	13 493	3 952	11 466	13 436	5 090	2 634	57 326	1 243	-	70 500	71 743	14 417			
Nov	44 864	14 154	2 332	11 836	12 212	441	1 204	46 509	215	-	70 253	70 468	23 959			
Dec	49 444	15 434	9 244	12 384	8 528	474	4 027	53 945	5 898	-	81 621	87 519	33 574			
2021 Jan	77 217	38 494	4 088	14 112	15 363	3 698	2 858	83 773	4 055	-	68 487	72 542	-11 231			
Feb	52 205	21 761	2 416	12 365	11 170	473	3 096	55 774	261	-	61 942	62 203	6 429			
Mar	54 813	17 564	8 166	12 576	12 267	452	9 043	64 308	5 592	-5 575	85 214	85 231	20 923			
Apr	54 081	18 942	2 825	13 305	14 688	795	2 893	57 769	1 567	-	86 616	88 183	30 414			

Relationships between columns 1+6+7+8; 9+10+11=12; 12-8=13

1 Comprises payments into the Consolidated Fund and all payovers of NICs excluding those for Northern Ireland.

2 Income tax includes capital gains tax and is gross of any tax credits treated by HM Revenue and Customs (HMRC) as tax deductions.

3 UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.

4 Payments into Consolidated Fund.

5 Including some elements of expenditure not separately identified.

6 Mainly comprises privatisation proceeds.

7 Net of certain receipts, and excluding on-lending to local authorities and public corporations.

8 A much more detailed breakdown of tax receipts is available from HMRC at www.gov.uk/government/organisations/hm-revenue-customs

9 NCR = Net Cash Requirement. Without Northern Rock Asset Management & Bradford and Bingley.

10 Gross of tax credits. Includes diverted profit tax.

REC3 Reconciliation of Central Government Net Cash Requirement and Changes in Net Debt

£ million

Central government net cash requirement ¹	Adjustments ² related to:													Changes in central government net debt
	Net premia / discounts of gilt issuances	Index linked gilt capital uplift	Other gilt related adjustments ³	Reclassifications and imputed liabilities ⁴	Official Reserves: Revaluations	Official reserves: Special Drawing Rights	National Savings & Tax Instruments	Debt Management Account	Other foreign currency revaluation	Other sterling debt	Other liquid assets	Other	Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
M98R	LSIW	MW7L	E3VL	E3VM	N42A	E3VX	N42C	N42E	N42F	E3VY	E3VZ	N42H	MW4W	
2012	115 091	-15 060	8 576	-8 689	-6 314	1 570	-	202	-3	-5	-97	214	-536	94 949
2013	73 782	-2 979	672	-	19	4 444	-	169	-	-	-581	-122	36	75 440
2014	95 491	-5 517	7 514	-	1 686	931	-	642	2	20	-77	799	719	102 210
2015	88 147	-16 199	2 677	-	470	1 070	-	-115	3	-46	-62	-2 310	-346	73 289
2016	82 284	-20 196	-2 236	-	574	-6 110	-	396	-9	81	452	-3 038	-1 026	51 172
2017	36 946	-11 636	11 342	-	-225	819	-	233	-59	3	-216	-177	-257	36 773
2018	32 879	-6 223	13 574	-	111	-3 312	-	101	-3	-2	6	-1 196	515	36 450
2019	52 768	-11 929	8 278	-	-699	-75	-	227	2	-14	291	-733	-142	47 974
2020	315 825	-35 628	-4 057	-	-433	-3 830	-	-325	-	-414	-394	494	2 462	273 700
2012/13	98 582	-11 404	8 477	-8 689	21	631	-	589	-1	-	-105	51	-1 149	87 003
2013/14	79 251	-1 413	1 389	-	21	4 893	-	-119	-	-1	-559	59	907	84 428
2014/15	92 327	-10 410	4 470	-	1 685	1 368	-	1 007	2	-54	-67	525	264	91 117
2015/16	78 522	-15 988	4 367	-	471	-1 391	-	-155	2	66	-6	-3 008	-748	62 132
2016/17	71 133	-18 827	-327	-	504	-4 366	-	129	-8	43	372	-2 203	-481	45 969
2017/18	40 707	-10 854	11 421	-	-150	2 298	-	276	-59	2	-163	-398	-237	42 843
2018/19	36 875	-5 839	10 695	-	111	-2 890	-	291	-2	-1	70	-1 095	432	38 647
2019/20	55 828	-14 168	10 346	-	-701	-6 886	-	316	1	7	236	-278	-148	44 553
2020/21	334 494	-35 096	-3 941	-	-437	5 583	-	-600	-1	-435	-428	4 610	2 409	306 158
2017 Q2	12 357	-1 937	6 644	-	-138	741	-	-59	-1	2	-65	63	95	17 702
Q3	13 298	-3 439	3 051	-	2	564	-	-29	-60	-	-47	-295	-13	13 032
Q4	24 425	-3 014	383	-	-20	164	-	80	2	1	-56	130	-399	21 696
2018 Q1	-9 373	-2 464	1 343	-	6	829	-	284	-	-1	5	-296	80	-9 587
Q2	14 446	-907	5 153	-	129	-1 186	-	-23	-	-	2	-195	104	17 523
Q3	6 045	-2 469	2 698	-	2	-63	-	-21	-2	-1	-2	-347	131	5 971
Q4	21 761	-383	4 380	-	-26	-2 892	-	-139	-1	-	1	-358	200	22 543
2019 Q1	-5 377	-2 080	-1 536	-	6	1 251	-	474	1	-	69	-195	-3	-7 390
Q2	20 347	-1 610	7 403	-	-678	-3 104	-	-142	-	-	75	1 986	21	24 298
Q3	12 339	-4 420	1 396	-	-4	-1 622	-	50	-	-8	74	-1 982	-152	5 671
Q4	25 459	-3 819	1 015	-	-23	3 400	-	-155	1	-6	73	-542	-8	25 395
2020 Q1	-2 317	-4 319	532	-	4	-5 560	-	563	-	21	14	260	-9	-10 811
Q2	174 009	-16 705	-7 226	-	-405	-2 517	-	470	-	-435	-442	25	537	147 311
Q3	72 363	-9 469	2 211	-	1	1 269	-	-309	1	-	26	-57	1 946	67 982
Q4	71 770	-5 135	426	-	-33	2 978	-	-1 049	-1	-	8	266	-12	69 218
2021 Q1	16 352	-3 787	648	-	-	3 853	-	288	-1	-	-20	4 376	-62	21 647
2019 Apr	-9 809	-375	3 142	-	-642	79	-	713	-	-1	68	-24	-2	-6 851
May	16 641	-423	109	-	-37	-2 516	-	-787	1	-	22	2 103	14	15 127
Jun	13 515	-812	4 152	-	1	-667	-	-68	-1	1	-15	-93	9	16 022
Jul	-8 087	-1 891	1 340	-	-	-1 877	-	-80	-	2	25	-2 077	-157	-12 802
Aug	5 653	-1 193	742	-	3	-1 441	-	72	-	-3	25	63	-1	3 920
Sep	14 773	-1 336	-686	-	-7	1 696	-	58	-	-7	24	32	6	14 553
Oct	143	-1 286	3 269	-	6	2 470	-	-220	-2	-4	24	151	76	4 627
Nov	9 494	-1 613	-2 126	-	-37	635	-	135	1	-2	24	-256	-80	6 175
Dec	15 822	-920	-128	-	8	295	-	-70	2	-	25	-437	-4	14 593
2020 Jan	-20 467	-663	1 002	-	3	-601	-	197	-1	-2	7	374	-7	-20 158
Feb	-2 512	-1 604	1 273	-	1	-2 354	-	47	1	9	3	-84	10	-5 210
Mar	20 662	-2 052	-1 743	-	-	-2 605	-	319	-	14	4	-30	-12	14 557
Apr	63 830	-6 707	-7 842	-	-363	237	-	203	-1	-4	-453	62	509	49 471
May	63 024	-5 751	701	-	-40	-2 002	-	350	-	10	5	-57	28	56 268
Jun	47 155	-4 247	-85	-	-2	-752	-	-83	1	-441	6	20	-	41 572
Jul	25 471	-5 534	-455	-	2	1 600	-	262	-	-	4	-156	-28	21 166
Aug	21 721	-2 468	806	-	2	1 118	-	392	-	-	4	77	1 985	23 637
Sep	25 171	-1 467	1 860	-	-3	-1 449	-	-963	1	-	18	22	-11	23 179
Oct	14 414	-3 021	-1 035	-	4	143	-	-6	-1	-	-7	84	-22	10 553
Nov	23 918	-1 393	1 461	-	-37	2 524	-	-226	-	-	5	94	-35	26 311
Dec	33 438	-721	-	-	-	311	-	-817	-	-	10	88	45	32 354
2021 Jan	-10 763	-1 276	-1 163	-	-1	854	-	574	-	-	-34	-185	23	-11 971
Feb	6 363	-2 171	2 716	-	1	2 846	-	-129	-	-	-35	58	-36	9 613
Mar	20 752	-340	-905	-	-	153	-	-157	-1	-	49	4 503	-49	24 005
Apr	30 495	-462	1 834	-	-2	-1 029	-	1 049	-	-	90	-12	486	32 449

Relationship between columns 14=1+2+3+4+5+6+7+8+9+10+11+12

1 Excluding Northern Rock Asset Management (NRAM), Bradford & Bingley (B&B) and Network Rail (NR) - although cash flows relating to NRAM and B&B are included from October 2014 and for NR from April 2015

2 All adjustments reflect differences between when, and at what value, liabilities and assets are scored in net debt and their related cash flows

3 Includes gilts that are transferred to central government (such as those previously held by the Royal Mail Pension Plan) as well as timing differences where cash flows and debt movements were recorded in adjacent months

4 Includes the impact of imputed finance leases as well as the reclassifications of London Continental Railway and the reorganisation of the Housing Revenue Account

PSA8A General Government Consolidated Gross Debt

nominal values at end of period

£ million

Central government gross debt								
	British government stock (gilts)	Sterling treasury bills	National savings	Tax instruments	Other sterling debt and foreign currency debt ¹	NRAM and B&B ²	Network Rail	Total central government (CG) gross debt
	1	2	3	4	5	6	7	8
	BKPM	BKPJ	ACUA	ACRV	KW6Q	KW6R	MDL3	BKPW
2015/16	1 346 337	77 915	134 633	975	36 662	5 637	29 796	1 631 955
2016/17	1 404 898	67 032	146 242	1 353	51 234	220	27 776	1 698 755
2017/18	1 440 449	64 599	155 942	1 168	51 570	206	26 429	1 740 363
2018/19	1 476 999	74 959	166 968	625	54 023	218	25 128	1 798 920
2019/20	1 512 270	82 878	178 597	500	56 397	11	25 663	1 856 316
2020/21	1 861 608	51 880	201 565	444	62 485	3	24 896	2 202 881
2019 Q4	1 503 234	107 204	174 881	539	57 741	5	25 628	1 869 232
2020 Q1	1 512 270	82 878	178 597	500	56 397	11	25 663	1 856 316
Q2	1 658 330	99 180	193 568	497	73 348	5	25 791	2 050 719
Q3	1 740 680	77 803	217 367	477	58 614	13	24 843	2 119 797
Q4	1 825 011	54 887	206 792	457	72 964	5	24 916	2 185 032
2021 Q1	1 861 608	51 880	201 565	444	62 485	3	24 896	2 202 881
2020 Apr	1 545 618	95 835	181 951	498	84 920	8	25 753	1 934 583
May	1 602 649	110 842	186 737	498	81 189	14	25 791	2 007 720
Jun	1 658 330	99 180	193 568	497	73 348	5	25 791	2 050 719
Jul	1 681 162	95 268	202 595	494	70 809	8	24 464	2 074 800
Aug	1 717 989	87 856	212 278	481	69 121	9	24 755	2 112 489
Sep	1 740 680	77 803	217 367	477	58 614	13	24 843	2 119 797
Oct	1 774 936	60 321	216 811	471	60 253	17	24 836	2 137 645
Nov	1 805 216	44 156	210 139	462	63 493	9	24 836	2 148 311
Dec	1 825 011	54 887	206 792	457	72 964	5	24 916	2 185 032
2021 Jan	1 815 836	49 585	203 335	455	60 470	7	24 812	2 154 500
Feb	1 839 516	50 983	201 857	447	57 860	10	24 784	2 175 457
Mar	1 861 608	51 880	201 565	444	62 485	3	24 896	2 202 881
Apr	1 888 300	58 277	202 557	442	63 541	2	24 896	2 238 015

Relationship between columns : 8=1+2+3+4+5+6+7

Local government gross debt								
	Money market instruments	Loans	Bonds	Total local government (LG) gross debt	LG/CG cross holdings of debt	General government (GG) consolidated gross debt (Maastricht)		
	9	10	11	12	13			14
	NJHZ	MUF5	NJIM	EYKP	KSC7			BKPx
2015/16	–	85 187	4 085	89 272	–70 339			1 650 888
2016/17	–	87 947	4 447	92 394	–71 568			1 719 581
2017/18	–	93 429	4 146	97 575	–74 533			1 763 405
2018/19	–	100 362	4 109	104 471	–82 453			1 820 938
2019/20	–	109 419	4 099	113 518	–93 488			1 876 346
2020/21	–	110 183	4 525	114 708	–93 231			2 224 358
2019 Q4	–	105 974	4 104	110 078	–88 251			1 891 059
2020 Q1	–	109 419	4 099	113 518	–93 488			1 876 346
Q2	–	109 783	4 042	113 825	–94 426			2 070 118
Q3	–	109 553	4 287	113 840	–93 591			2 140 046
Q4	–	109 868	4 406	114 274	–93 295			2 206 011
2021 Q1	–	110 183	4 525	114 708	–93 231			2 224 358
2020 Apr	–	109 540	4 080	113 620	–94 377			1 953 826
May	–	109 662	4 061	113 723	–94 409			2 027 034
Jun	–	109 783	4 042	113 825	–94 426			2 070 118
Jul	–	109 706	4 124	113 830	–95 015			2 093 615
Aug	–	109 630	4 205	113 835	–95 020			2 131 304
Sep	–	109 553	4 287	113 840	–93 591			2 140 046
Oct	–	109 658	4 327	113 985	–93 804			2 157 826
Nov	–	109 763	4 366	114 129	–94 138			2 168 302
Dec	–	109 868	4 406	114 274	–93 295			2 206 011
2021 Jan	–	109 973	4 446	114 419	–95 730			2 173 189
Feb	–	110 078	4 485	114 563	–93 889			2 196 131
Mar	–	110 183	4 525	114 708	–93 231			2 224 358
Apr	–	110 288	4 565	114 853	–94 687			2 258 181

Relationship between columns : 12=9+10+11 ; 14=8+12+13

1 Including overdraft with Bank of England, Renminbi and Sukuk

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

PSA8B Public Sector Net Debt

nominal values at end of period

£ million

Public Sector Net Debt excluding both public sector banks and BoE ¹											
			Cross holdings				Liquid assets				PSND excluding both public sector banks and BoE ²
General government (GG) consolidated gross debt ¹	Non-financial PCs (NFPCs) gross debt	Public sector pensions gross debt ⁵	Less CG/NFPCs cross holdings of debt	Less LG/NFPCs cross holdings of debt	Less CG/Pensions cross holdings of debt ⁵	GG liquid assets	Public corporations liquid assets	Public sector pensions liquid assets ⁵	Public sector pensions liquid assets ⁵	Public sector pensions liquid assets ⁵	
1	2	3	4	5	6	7	8	9	9	10	
BKPx	EYYD	CWP3	KSC8	KSC9	CWP4	MDK3	KSD7	CWP5	CPOF		
2015/16	1 650 888	86 434	3 160	-6 710	-4 754	-18 072	154 865	11 829	11 518	1 532 734	
2016/17	1 719 581	90 408	5 276	-6 511	-5 516	-25 807	179 364	11 721	12 717	1 573 629	
2017/18	1 763 405	21 822	5 781	-6 448	-6 394	-28 453	177 527	6 155	13 911	1 552 120	
2018/19	1 820 938	15 296	8 069	-6 169	-7 433	-30 046	200 602	4 762	14 774	1 580 517	
2019/20	1 876 346	16 040	9 173	-5 271	-8 546	-29 835	216 512	5 406	14 930	1 621 059	
2020/21	2 224 358	16 214	12 056	-5 071	-9 389	-29 835	265 170	7 961	16 177	1 919 025	
2019 Q4	1 891 059	16 052	8 897	-5 888	-8 261	-29 888	220 856	4 696	14 891	1 631 528	
2020 Q1	1 876 346	16 040	9 173	-5 271	-8 546	-29 835	216 512	5 406	14 930	1 621 059	
Q2	2 070 118	16 967	9 894	-5 382	-8 742	-29 835	267 937	7 583	15 242	1 762 258	
Q3	2 140 046	16 376	10 615	-5 346	-8 938	-29 835	270 871	7 025	15 554	1 829 468	
Q4	2 206 011	16 342	11 335	-5 052	-9 274	-29 835	267 484	7 223	15 865	1 898 955	
2021 Q1	2 224 358	16 214	12 056	-5 071	-9 389	-29 835	265 170	7 961	16 177	1 919 025	
2020 Apr	1 953 826	16 369	9 413	-5 316	-8 711	-29 835	248 202	5 084	15 034	1 667 426	
May	2 027 034	17 013	9 653	-5 332	-8 726	-29 835	266 543	5 927	15 138	1 722 199	
Jun	2 070 118	16 967	9 894	-5 382	-8 742	-29 835	267 937	7 583	15 242	1 762 258	
Jul	2 093 615	17 138	10 134	-5 281	-8 907	-29 835	272 856	7 041	15 346	1 781 621	
Aug	2 131 304	16 450	10 374	-5 295	-8 922	-29 835	286 980	6 845	15 450	1 804 801	
Sep	2 140 046	16 376	10 615	-5 346	-8 938	-29 835	270 871	7 025	15 554	1 829 468	
Oct	2 157 826	16 536	10 855	-5 259	-9 150	-29 835	278 216	6 743	15 658	1 840 356	
Nov	2 168 302	16 562	11 095	-5 307	-9 212	-29 835	263 628	7 124	15 762	1 865 091	
Dec	2 206 011	16 342	11 335	-5 052	-9 274	-29 835	267 484	7 223	15 865	1 898 955	
2021 Jan	2 173 189	16 668	11 575	-5 223	-9 313	-29 835	248 705	7 080	15 969	1 885 307	
Feb	2 196 131	16 377	11 815	-5 230	-9 352	-29 835	257 786	6 870	16 073	1 899 177	
Mar	2 224 358	16 214	12 056	-5 071	-9 389	-29 835	265 170	7 961	16 177	1 919 025	
Apr	2 258 181	15 912	9 413	-5 575	-9 342	-29 835	270 412	6 898	15 034	1 946 410	

Relationship between columns : 1+2+3+4+5+6-7-8-9=10

1 Maastricht Debt

2 Excludes debt of Bank of England (BoE) and its schemes (inc APF)

3 Funded pensions only

Public Sector Net Debt (PSND)											
Bank of England contribution to PSND ^{1 2 3}	PSND excluding public sector banks	Public sector banks (PSBs) gross debt	GG/PSBs ⁴ cross holdings of debt	PSBs ⁴ liquid assets	Less CG liquid assets with PSBs ⁴	Less LG liquid assets with PSBs ⁴	PSND	11	12	13	14
								15	16	17	18
A8J8	KSE6	JX9R	MDL7	KSD9	KSE2	KSE3	BKQK				
2015/16	41 857	1 574 591	548 664	-18 148	229 688	-1 070	-1 988	1 878 477			
2016/17	118 710	1 692 339	541 815	-21 763	229 493	-608	-1 891	1 985 397			
2017/18	189 837	1 741 957	549 007	-26 914	248 497	225	-1 793	2 017 121			
2018/19	184 929	1 765 446	530 084	-24 297	212 036	-1 138	-1 740	2 062 075			
2019/20	176 667	1 797 726	551 588	-25 838	215 199	-1 630	-2 096	2 112 003			
2020/21	218 486	2 137 511	583 078	-20 682	251 183	-1 028	-2 680	2 452 432			
2019 Q4	174 507	1 806 035	528 623	-24 902	202 833	-1 255	-1 818	2 109 996			
2020 Q1	176 667	1 797 726	551 588	-25 838	215 199	-1 630	-2 096	2 112 003			
Q2	210 419	1 972 677	574 553	-26 771	227 564	-2 004	-2 373	2 297 272			
Q3	225 418	2 054 886	578 816	-23 727	239 374	-1 516	-2 527	2 374 644			
Q4	231 711	2 130 666	583 078	-20 682	251 183	-1 028	-2 680	2 445 587			
2021 Q1	218 486	2 137 511	583 078	-20 682	251 183	-1 028	-2 680	2 452 432			
2020 Apr	199 048	1 866 474	559 243	-26 148	219 320	-1 754	-2 188	2 184 191			
May	214 559	1 936 758	566 898	-26 460	223 443	-1 879	-2 281	2 257 913			
Jun	210 419	1 972 677	574 553	-26 771	227 564	-2 004	-2 373	2 297 272			
Jul	212 048	1 993 669	575 974	-25 756	231 500	-1 841	-2 424	2 316 652			
Aug	217 998	2 022 799	577 395	-24 741	235 437	-1 679	-2 475	2 344 170			
Sep	225 418	2 054 886	578 816	-23 727	239 374	-1 516	-2 527	2 374 644			
Oct	233 032	2 073 388	580 236	-22 712	243 310	-1 353	-2 578	2 391 533			
Nov	233 763	2 098 854	581 657	-21 697	247 247	-1 191	-2 629	2 415 387			
Dec	231 711	2 130 666	583 078	-20 682	251 183	-1 028	-2 680	2 445 587			
2021 Jan	229 723	2 115 030	583 078	-20 682	251 183	-1 028	-2 680	2 429 951			
Feb	232 450	2 131 627	583 078	-20 682	251 183	-1 028	-2 680	2 446 548			
Mar	218 486	2 137 511	583 078	-20 682	251 183	-1 028	-2 680	2 452 432			
Apr	224 641	2 171 051	583 078	-20 682	251 183	-1 028	-2 680	2 485 972			

Relationship between columns : 10+11=12; 12+13+14+15+16+17=18

1 Figures derived from Bank of England accounts and ONS estimates

2 Includes Bank of England Asset Purchase Facility Fund (BEAPFF) & Special Liquidity Scheme (SLS)

3 Transactions of the APF are a significant driver of the BoE net debt

4 PSB = Public Sector Banks

PSA8C General Government Net Debt

nominal values at end of period

£ million

General government (GG) liquid assets											
General government (GG) consolidated gross debt ¹	Official reserves	Central government (CG) deposits and other short term assets					Local government (LG) deposits and other short term assets				General government net debt
		Total	Bank and building society deposits	Other liquid assets	of which CCFF ³	NRAM and B&B liquid assets ²	Total	Bank and building society deposits	Other liquid assets		
1	2	3	4	5	6	7	8	9	10	11	
BKPX	AIPD	KSD5	BKSM	BKSN	FSX6	MDL5	KSD6	BKSO	BKQG	MDK2	
2015/16	1 650 888	93 277	32 060	8 023	20 840	—	3 197	29 528	22 698	6 830	1 496 023
2016/17	1 719 581	107 869	43 486	8 178	34 361	—	947	28 009	20 260	7 749	1 540 217
2017/18	1 763 405	115 545	35 815	9 625	25 364	—	826	26 167	17 771	8 396	1 585 878
2018/19	1 820 938	127 237	44 963	11 182	33 314	—	467	28 402	19 012	9 390	1 620 336
2019/20	1 876 346	136 625	48 664	11 580	36 511	—	573	31 223	20 831	10 392	1 659 834
2020/21	2 224 358	130 262	100 426	14 160	81 402	7 929	4 864	34 482	21 878	12 604	1 959 188
2019 Q4	1 891 059	136 520	50 019	11 141	38 737	—	141	34 317	23 847	10 470	1 670 203
2020 Q1	1 876 346	136 625	48 664	11 580	36 511	—	573	31 223	20 831	10 392	1 659 834
Q2	2 070 118	138 634	93 684	11 809	81 243	17 616	632	35 619	20 804	14 815	1 802 181
Q3	2 140 046	131 513	102 684	17 619	84 590	15 724	475	36 674	22 313	14 361	1 869 175
Q4	2 206 011	135 359	94 907	13 432	80 883	12 162	592	37 218	23 070	14 148	1 938 527
2021 Q1	2 224 358	130 262	100 426	14 160	81 402	7 929	4 864	34 482	21 878	12 604	1 959 188
2020 Apr	1 953 826	137 817	76 197	13 665	61 943	15 910	589	34 188	22 321	11 867	1 705 624
May	2 027 034	140 029	90 828	12 023	78 198	18 979	607	35 686	22 344	13 342	1 760 491
Jun	2 070 118	138 634	93 684	11 809	81 243	17 616	632	35 619	20 804	14 815	1 802 181
Jul	2 093 615	136 401	99 896	11 286	88 238	17 393	372	36 559	21 896	14 663	1 820 759
Aug	2 131 304	134 648	115 447	14 695	100 342	17 532	410	36 885	22 374	14 511	1 844 324
Sep	2 140 046	131 513	102 684	17 619	84 590	15 724	475	36 674	22 313	14 361	1 869 175
Oct	2 157 826	134 719	106 829	14 813	91 488	15 291	528	36 668	22 378	14 290	1 879 610
Nov	2 168 302	135 332	90 603	13 987	76 064	15 131	552	37 693	23 474	14 219	1 904 674
Dec	2 206 011	135 359	94 907	13 432	80 883	12 162	592	37 218	23 070	14 148	1 938 527
2021 Jan	2 173 189	131 667	79 847	15 386	64 115	12 058	346	37 191	23 557	13 634	1 924 484
Feb	2 196 131	128 647	94 232	14 434	79 402	11 773	396	34 907	21 787	13 120	1 938 345
Mar	2 224 358	130 262	100 426	14 160	81 402	7 929	4 864	34 482	21 878	12 604	1 959 188
Apr	2 258 181	130 022	103 355	10 875	87 613	7 402	4 867	37 035	23 591	13 444	1 987 769

Relationship between columns : 11=1-2-3-8

1 Maastricht Debt

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley

3 CCFF = COVID Corporate Finance Facility Fund

PSA9 Bank of England Asset Purchase Facility Fund (APF)

And the Bank of England Term Funding Scheme (TFS)

£ million

BoE Asset Purchase Facility Fund (APF) and the Term Funding Scheme (TFS)

	Cash transfers to HM Treasury											Loan liability		Corporate bond holdings (at nominal value)	Gilt holdings (at face, or redemption value) ⁴			
	Cash transfers to HM Treasury						Loan liability											
	Interest receivable ¹	Interest payable ¹	Net interest receivable	Total	of which	Dividends	Total	Term Funding Scheme ²	TFS SME ³	of which								
2017	MDD6	MDD7	MDD8	MT6A	L6BD	MDE2	CORN	FSVQ	CWPL	MEX2								
2017	15 471	1 490	13 981	11 677	11 677	547 681	102 823	—	9 902	371 728								
2018	15 079	3 427	11 652	9 766	9 766	566 009	121 443	—	9 579	371 908								
2019	14 585	3 374	11 211	7 359	7 359	552 974	108 164	—	9 820	371 179								
2020	16 106	1 077	15 029	10 888	10 888	863 275	50 110	68 243	19 984	612 757								
2016/17	14 489	1 334	13 155	10 316	10 316	497 270	53 493	—	8 816	370 692								
2017/18	15 432	1 891	13 541	10 028	10 028	564 557	127 016	—	9 883	364 877								
2018/19	14 955	3 605	11 350	9 686	9 686	556 601	121 250	—	9 534	362 254								
2019/20	14 463	3 096	11 367	7 137	7 137	565 467	107 189	—	9 780	384 815								
2020/21	17 031	673	16 358	13 663	11 322	897 159	28 947	74 129	19 939	659 954								
2016 Q2	3 459	467	2 992	3 806	3 806	374 907	—	—	—	324 948								
Q3	3 510	314	3 196	1 148	1 148	388 525	50	—	—	334 512								
Q4	3 669	260	3 409	3 156	3 156	448 482	20 665	—	4 912	361 690								
2017 Q1	3 851	293	3 558	2 206	2 206	497 270	53 493	—	8 816	370 692								
Q2	3 907	315	3 592	4 401	4 401	514 211	69 259	—	9 991	370 692								
Q3	3 833	324	3 509	824	824	529 493	84 546	—	9 991	371 728								
Q4	3 880	558	3 322	4 246	4 246	547 681	102 823	—	9 902	371 728								
2018 Q1	3 812	694	3 118	557	557	564 557	127 016	—	9 883	364 877								
Q2	3 756	714	3 042	3 350	3 350	571 303	126 461	—	9 865	372 058								
Q3	3 721	952	2 769	2 587	2 587	571 260	126 448	—	9 824	371 908								
Q4	3 790	1 067	2 723	3 272	3 272	566 009	121 443	—	9 579	371 908								
2019 Q1	3 688	872	2 816	477	477	556 601	121 250	—	9 534	362 254								
Q2	3 659	834	2 825	2 997	2 997	561 195	116 742	—	9 468	372 551								
Q3	3 619	834	2 785	468	468	558 016	114 453	—	9 841	371 179								
Q4	3 619	834	2 785	3 417	3 417	552 974	108 164	—	9 820	371 179								
2020 Q1	3 566	594	2 972	255	255	565 467	107 189	—	9 780	384 815								
Q2	3 886	137	3 749	4 010	4 010	743 646	93 096	17 838	16 365	518 796								
Q3	4 232	166	4 066	2 138	2 138	812 194	72 485	45 148	19 703	569 212								
Q4	4 422	180	4 242	4 485	4 485	863 275	50 110	68 243	19 984	612 757								
2021 Q1	4 491	190	4 301	3 030	689	897 159	28 947	74 129	19 939	659 954								
2019 Mar	1 199	278	921	—	—	556 601	121 250	—	9 534	362 254								
Apr	1 222	278	944	2 997	2 997	565 733	121 249	—	9 500	372 551								
May	1 201	278	923	—	—	561 722	117 238	—	9 500	372 551								
Jun	1 236	278	958	—	—	561 195	116 742	—	9 468	372 551								
Jul	1 209	278	931	468	468	561 167	116 742	—	9 429	372 296								
Aug	1 193	278	915	—	—	560 701	116 276	—	9 429	372 296								
Sep	1 217	278	939	—	—	558 016	114 453	—	9 841	371 179								
Oct	1 203	278	925	3 417	3 417	559 417	114 429	—	9 999	371 179								
Nov	1 202	278	924	—	—	557 652	112 731	—	9 931	371 179								
Dec	1 214	278	936	—	—	552 974	108 164	—	9 820	371 179								
2020 Jan	1 191	278	913	255	255	552 514	107 704	—	9 820	371 179								
Feb	1 195	278	917	—	—	552 059	107 249	—	9 820	371 179								
Mar	1 180	38	1 142	—	—	565 467	107 189	—	9 780	384 815								
Apr	1 215	41	1 174	4 010	4 010	629 647	107 174	8 200	11 778	428 483								
May	1 274	46	1 228	—	—	689 836	107 099	11 920	14 326	475 149								
Jun	1 397	50	1 347	—	—	743 646	93 096	17 838	16 365	518 796								
Jul	1 391	53	1 338	2 138	2 138	762 271	87 855	19 438	17 387	539 215								
Aug	1 389	56	1 333	—	—	788 575	80 945	29 823	18 075	556 971								
Sep	1 452	57	1 395	—	—	812 194	72 485	45 148	19 703	569 212								
Oct	1 459	59	1 400	4 485	4 485	831 816	70 691	48 528	20 063	584 764								
Nov	1 473	60	1 413	—	—	849 865	67 312	50 812	20 059	602 068								
Dec	1 490	61	1 429	—	—	863 275	50 110	68 243	19 984	612 757								
2021 Jan	1 464	62	1 402	3 030	689	867 534	46 791	66 617	19 941	622 286								
Feb	1 491	63	1 428	—	—	886 810	39 558	75 367	19 941	638 867								
Mar	1 536	65	1 471	—	—	897 159	28 947	74 129	19 939	659 954								
Apr	1 536	66	1 470	150	150	920 712	28 278	80 694	19 838	676 848								

1 Interest flows are HM Treasury estimates based on publicly available data

2 Up to the 19th January 2019, Term Funding Scheme was recorded within the Asset Purchase Facility. From 19th January, TFS was transferred to the Bank of England balance sheet

3 TFS SME is the Term Funding Scheme with additional incentives for small and medium-sized enterprises which started 15th April 2020.

4 Bank of England website record gilt holdings on a nominal basis. This definition of nominal used by the BoE differs to the National Accounts definition. Therefore nominal as defined by BoE would be defined as face (or redemption value) under National Accounts terminology.

PSA10 Public sector transactions by sub-sector and economic category

£ million

	2020/21								
	General government			PC	PS Pensions	BoE ¹	PSEX	PSBanks ²	PS
	CG	LG	GG						
Current income									
Taxes on income and wealth	259,876		259,876	-67		-11	259,798	-1,326	258,472
Taxes on production	246,492	781	247,273				247,273		247,273
Other current taxes	13,738	37,409	51,147				51,147		51,147
Taxes on capital	5,401		5,401				5,401		5,401
Compulsory social contributions	144,491		144,491				144,491		144,491
Gross operating surplus	30,809	14,620	45,429	9,456	596	173	55,654	19,218	74,872
Interest and dividends from private sector and RoW	4,752	608	5,360	335	19,368	0	25,063	5,613	30,676
Interest and dividends (net) from public sector	14,660	-2,094	12,566	-2,026		-11,383	-843	843	0
Rent and other current transfers	4,634	536	5,170	0			5,170	-2,520	2,650
Total current receipts	724,853	51,860	776,713	7,698	19,964	-11,221	793,154	21,828	814,982
Current expenditure									
Current expenditure on goods and services	361,783	142,875	504,658				504,658		504,658
Subsidies	117,287	22,532	139,819				139,819		139,819
Net social benefits	235,484	27,203	262,687		-20,483		242,204		242,204
Net current grants abroad	7,964	0	7,964				7,964		7,964
Current grants (net) within general government	149,759	-149,759							
Other current grants	20,768	118	20,886				20,886	0	20,886
VAT and GNI based EU contributions	10,945		10,945				10,945		10,945
Interest and dividends paid to private sector and RoW	38,698	739	39,437	175	17,580	-16,358	40,834	11,946	52,780
Adjustment for the change in pension entitlements					20,223		20,223		20,223
Total current expenditure	942,688	43,708	986,396	175	17,320	-16,358	987,533	11,946	999,479
Saving, gross plus capital taxes	-217,835	8,152	-209,683	7,523	2,644	5,137	-194,379	9,882	-184,497
Depreciation	30,809	14,620	45,429	6,808	4	45	52,286	1,146	53,432
Current budget deficit	248,644	6,468	255,112	-715	-2,640	-5,092	246,665	-8,736	237,929
Net investment									
Gross fixed capital formation	49,623	17,461	67,084	10,038	896	45	78,063	1,074	79,137
less Depreciation	-30,809	-14,620	-45,429	-6,808	-4	-45	-52,286	-1,146	-53,432
Increase in inventories and valuables	-111	0	-111	22			-89		-89
Capital grants (net) within public sector	15,604	-14,993	611	-611			0	0	
Capital grants to private sector	28,634	1,964	30,598	0	751		31,349	0	31,349
Capital grants from private sector	-1,783	-1,568	-3,351	-52			-3,403	0	-3,403
Total net investment	61,158	-11,756	49,402	2,589	1,643	0	53,634	-72	53,562
Net borrowing	309,802	-5,288	304,514	1,874	-997	-5,092	300,299	-8,808	291,491
<i>Financial transactions determining net cash requirement</i>									
Net lending to private sector and RoW	6,323	2,448	8,771	-94	10		8,687	-1,204	7,483
Net acquisition of company securities	-3,777	-903	-4,680	1,119	22,802	10,159	29,400	-7,351	22,049
Accounts receivable/payable	22,564	-7,627	14,937	-2,432	-74	-6	12,425	-4,786	7,639
Adjustment for interest on gilts	11,277	0	11,277	0	0	0	11,277	0	11,277
Other financial transactions	-6,820	8,157	1,337	-835	-21,741	-1,666	-22,905	21,697	-1,208
Net cash requirement	339,369	-3,213	336,156	-368	0	3,395	339,183	-452	338,731

1 NFPCs = Non-Financial Public Corporations

2 BoE = Bank of England

3 Figures derived from Bank of England accounts and ONS estimates

4 Includes BoE Asset Purchase Facility (APF) & Special Liquidity Scheme (SLS)

5 Pub-Sec EX = Public sector excluding the banking groups

6 PSBGs = Public Sector Banking Groups

PSNFL1 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - consolidated

£ million

Liabilities												
of which												
	Monetary gold & special drawing rights (AF.1)	Currency & Deposits (AF.2)	Debt securities (AF.3) [at face value]	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Pensions entitlements (AF.6M) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Payable (AF.8)		
Total	1	2	3	4	5	6	7	8	9	10	11	
CPNG	CPMU	CPNH	CPNI	CPNN	CPNO	CPNP	CPMV	CPMW	CPMX	CPMY		
2012/13	1 969 982	10 039	501 986	937 636	85 230	—	157	342 910	—	2 527	89 497	
2013/14	2 077 311	9 411	503 581	1 037 205	82 998	—	164	350 676	5	1 245	92 026	
2014/15	2 175 898	9 446	520 345	1 100 880	87 413	—	156	359 573	30	2 323	95 732	
2015/16	2 251 526	9 912	525 584	1 145 509	89 812	—	151	382 638	41	2 994	94 885	
2016/17	2 311 389	11 042	672 012	1 135 640	96 357	—	150	301 413	41	1 794	92 940	
2017/18	2 361 686	10 477	745 921	1 149 225	54 247	—	154	317 428	33	1 384	82 817	
2018/19	2 422 710	10 735	749 305	1 195 079	50 618	—	155	328 017	25	1 174	87 602	
2019/20	2 533 189	11 190	775 938	1 215 802	47 287	—	159	389 772	17	1 139	91 885	
2017 Q1	2 311 389	11 042	672 012	1 135 640	96 357	—	150	301 413	41	1 794	92 940	
Q2	2 348 068	10 865	684 115	1 154 511	97 742	—	152	305 175	39	1 730	93 739	
Q3	2 374 423	10 702	705 742	1 155 605	99 263	—	153	309 259	37	1 846	91 816	
Q4	2 355 859	10 681	735 538	1 160 607	52 987	—	154	313 344	35	1 473	81 040	
2018 Q1	2 361 686	10 477	745 921	1 149 225	54 247	—	154	317 428	33	1 384	82 817	
Q2	2 393 982	10 848	756 742	1 171 243	52 909	—	154	314 348	31	1 336	86 371	
Q3	2 405 568	10 842	764 060	1 178 070	48 314	—	154	318 904	29	1 286	83 909	
Q4	2 432 268	11 102	757 621	1 196 363	56 847	—	154	323 461	27	1 264	85 429	
2019 Q1	2 422 710	10 735	749 305	1 195 079	50 618	—	155	328 017	25	1 174	87 602	
Q2	2 485 505	11 104	762 647	1 210 487	44 788	—	156	366 161	23	1 088	89 051	
Q3	2 489 402	11 232	759 070	1 215 810	41 110	—	157	374 032	21	1 061	86 909	
Q4	2 535 987	10 680	756 394	1 244 598	52 778	—	158	381 902	19	1 008	88 450	
2020 Q1	2 533 189	11 190	775 938	1 215 802	47 287	—	159	389 772	17	1 139	91 885	
Q2	2 771 974	11 361	968 826	1 243 845	65 654	—	160	382 966	15	1 095	98 052	
Q3	2 861 115	11 116	1 053 190	1 253 861	59 318	—	161	387 042	13	1 092	95 322	
Q4	2 941 904	10 983	1 107 930	1 272 302	60 280	—	162	391 117	11	2 299	96 820	

Relationship between columns : 1=2+3+4+5+6+7+8+9+10+11

Assets												
of which												
	Monetary gold & special drawing rights (AF.1)	Currency & deposits (AF.2)	Debt securities (AF.3)	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Life insurance and annuity entitlements (AF.62)	Pensions entitlements (AF.6M) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Receivable (AF.8)	Public sector net financial liabilities ex. (PSNFL ex) ²
Total	12	13	14	15	16	17	18	19	20	21	22	23
CPNR	CPNT	CPNU	CPNV	CPMZ	CPNA	CPNB	CWVM	CPNW	CPNX	CPNY	CPNC	CPNF
2012/13	766 759	19 996	114 671	73 097	134 646	276 399	699	254	36 072	—	5 338	105 587
2013/14	792 476	16 684	115 823	76 771	136 754	305 397	678	289	28 723	—	542	110 815
2014/15	813 036	16 915	98 806	92 542	138 351	332 565	664	357	18 272	—	- 1 873	116 437
2015/16	808 145	15 776	92 201	105 530	131 573	323 111	647	357	26 170	—	- 5 280	118 060
2016/17	884 461	18 895	106 799	129 887	191 365	367 909	671	951	-45 478	—	-11 412	124 874
2017/18	957 032	18 031	101 844	124 938	261 058	373 219	645	1 537	-45 800	—	-99	121 659
2018/19	992 609	20 308	115 361	126 765	256 887	393 924	641	2 229	-53 436	—	-153	130 083
2019/20	1 010 151	24 341	108 094	144 669	257 005	382 041	627	2 224	-23 163	—	-1 490	115 803
2017 Q1	884 461	18 895	106 799	129 887	191 365	367 909	671	951	-45 478	—	-11 412	124 874
Q2	891 321	18 578	103 331	131 533	199 473	369 167	672	1 098	-45 559	—	-9 259	122 287
Q3	912 264	18 307	104 806	127 154	217 487	372 534	665	1 244	-45 639	—	-5 241	120 947
Q4	942 021	18 048	119 548	125 392	233 751	374 519	646	1 391	-45 720	—	-3 834	118 280
2018 Q1	957 032	18 031	101 844	124 938	261 058	373 219	645	1 537	-45 800	—	-99	121 659
Q2	972 828	18 579	108 689	133 984	261 011	376 759	646	1 710	-47 709	—	-1 412	120 571
Q3	985 644	18 964	116 860	132 685	264 139	382 536	642	1 883	-49 618	—	-1 346	118 899
Q4	978 524	20 427	119 096	130 133	256 921	385 674	643	2 056	-51 527	—	-1 936	117 037
2019 Q1	992 609	20 308	115 361	126 765	256 887	393 924	641	2 229	-53 436	—	-153	130 083
Q2	995 394	22 183	114 320	133 909	257 380	391 595	644	2 228	-45 868	—	-1 680	120 683
Q3	999 257	23 404	108 581	136 373	258 307	390 829	631	2 227	-38 300	—	-2 284	119 489
Q4	1 010 140	22 382	124 808	131 314	253 964	392 870	619	2 225	-30 731	—	815	111 874
2020 Q1	1 010 151	24 341	108 094	144 669	257 005	382 041	627	2 224	-23 163	—	-1 490	115 803
Q2	1 121 860	25 601	146 316	173 384	265 007	390 190	650	2 225	-25 883	—	-2 666	147 036
Q3	1 141 093	25 595	162 840	164 919	275 258	396 418	661	2 226	-28 604	—	-1 415	143 195
Q4	1 147 992	24 330	167 907	158 900	277 252	407 658	667	2 226	-31 324	—	762	139 614

Relationship between columns : 12=13+14+15+16+17+18+19+20+21+22 ; 23=1-12

3 Data are consistent with the public sector finances release published on 19 December 2020 and government deficit and debt data published on 30 April 2021.

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Excluding public sector banks

PSNFL2 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - sectoral split

£ million

	CG net financial liabilities	LG net financial liabilities	GG net financial liabilities	PC net financial liabilities	BoE net financial liabilities	Public sector pensions net financial liabilities	PSNFL ex
	1	2	3	4	5	6	
	CPNE	CPPI	CPPJ	CPPK	CPPL	CWVN	CPNF
2007/08	428 010	-28 089	399 921	107 094	-2 105	4 839	509 749
2008/09	533 723	13 453	547 176	158 468	-507	3 468	708 605
2009/10	658 907	-9 573	649 334	163 347	18 085	3 584	834 350
2010/11	785 771	-31 969	753 802	165 656	17 983	3 292	940 733
2011/12	904 578	-18 957	885 621	167 802	16 639	6 008	1 076 070
2012/13	1 015 294	-34 949	980 345	171 718	45 062	6 098	1 203 223
2013/14	1 103 327	-44 340	1 058 987	174 824	45 522	5 502	1 284 835
2014/15	1 179 686	-57 668	1 122 018	184 962	47 260	8 622	1 362 862
2015/16	1 248 890	-49 841	1 199 049	185 990	50 450	7 892	1 443 381
2016/17	1 265 722	-111 444	1 154 278	191 375	67 694	13 581	1 426 928
2017/18	1 303 959	-105 600	1 198 359	123 652	68 411	14 232	1 404 654
2018/19	1 333 279	-112 187	1 221 092	120 598	71 279	17 132	1 430 101
2019/20	1 389 911	-90 759	1 299 152	122 379	81 297	20 210	1 523 038
2009 Q4	661 582	-9 722	651 860	160 902	18 139	3 584	834 485
2010 Q1	658 907	-9 573	649 334	163 347	18 085	3 584	834 350
Q2	705 894	-34 269	671 625	163 095	18 578	3 292	856 590
Q3	713 433	-33 893	679 540	163 618	18 079	3 292	864 529
Q4	773 675	-31 472	742 203	163 889	18 408	3 292	927 792
2011 Q1	785 771	-31 969	753 802	165 656	17 983	3 292	940 733
Q2	832 064	-27 202	804 862	165 550	18 060	6 008	994 480
Q3	869 449	-27 742	841 707	166 426	16 798	6 008	1 030 939
Q4	911 008	-25 091	885 917	166 633	17 315	6 008	1 075 873
2012 Q1	904 578	-18 957	885 621	167 802	16 639	6 008	1 076 070
Q2	956 772	-32 854	923 918	169 289	37 050	6 098	1 136 355
Q3	966 641	-35 210	931 431	171 071	39 555	6 098	1 148 155
Q4	999 930	-33 947	965 983	172 298	45 247	6 098	1 189 626
2013 Q1	1 015 294	-34 949	980 345	171 718	45 062	6 098	1 203 223
Q2	1 050 808	-47 202	1 003 606	172 068	46 057	5 502	1 227 233
Q3	1 060 273	-45 071	1 015 202	172 738	43 515	5 502	1 236 957
Q4	1 089 850	-38 932	1 050 918	173 414	46 052	5 502	1 275 886
2014 Q1	1 103 327	-44 340	1 058 987	174 824	45 522	5 502	1 284 835
Q2	1 143 512	-62 768	1 080 744	179 331	46 370	8 622	1 315 067
Q3	1 151 748	-60 994	1 090 754	180 447	44 923	8 622	1 324 746
Q4	1 180 523	-55 634	1 124 889	182 612	47 455	8 622	1 363 578
2015 Q1	1 179 686	-57 668	1 122 018	184 962	47 260	8 622	1 362 862
Q2	1 207 291	-53 210	1 154 081	184 883	47 781	9 675	1 396 420
Q3	1 225 230	-54 975	1 170 255	185 230	48 520	9 581	1 413 586
Q4	1 257 402	-52 012	1 205 390	185 025	50 720	9 486	1 450 621
2016 Q1	1 248 890	-49 841	1 199 049	185 990	50 450	7 892	1 443 381
Q2	1 266 976	-117 865	1 149 111	187 502	51 149	10 800	1 398 562
Q3	1 267 838	-117 844	1 149 994	188 780	56 960	12 205	1 407 939
Q4	1 286 384	-113 712	1 172 672	189 382	63 566	13 613	1 439 233
2017 Q1	1 265 722	-111 444	1 154 278	191 375	67 694	13 581	1 426 928
Q2	1 292 207	-110 880	1 181 327	193 360	66 647	15 413	1 456 747
Q3	1 295 847	-111 100	1 184 747	193 762	67 839	15 811	1 462 159
Q4	1 312 918	-107 256	1 205 662	123 817	68 156	16 203	1 413 838
2018 Q1	1 303 959	-105 600	1 198 359	123 652	68 411	14 232	1 404 654
Q2	1 325 783	-115 044	1 210 739	122 236	70 764	17 415	1 421 154
Q3	1 327 078	-114 709	1 212 369	118 920	70 406	18 229	1 419 924
Q4	1 353 338	-109 899	1 243 439	119 893	71 366	19 046	1 453 744
2019 Q1	1 333 279	-112 187	1 221 092	120 598	71 279	17 132	1 430 101
Q2	1 370 102	-94 329	1 275 773	121 124	72 561	20 653	1 490 111
Q3	1 366 063	-93 799	1 272 264	121 852	74 582	21 447	1 490 145
Q4	1 395 846	-89 385	1 306 461	122 209	74 937	22 240	1 525 847
2020 Q1	1 389 911	-90 759	1 299 152	122 379	81 297	20 210	1 523 038
Q2	1 502 465	-101 091	1 401 374	121 563	103 742	23 435	1 650 114
Q3	1 567 262	-103 107	1 464 155	121 509	110 521	23 837	1 720 022
Q4	1 636 220	-103 216	1 533 004	121 340	115 329	24 239	1 793 912

Relationship between columns 3=1+2 ; 6=3+4+5

1 Data are consistent with the public sector finances release published on 19 March 2021 and government deficit and debt data published on 30 April 2021.

PSNFL3 Reconciliation between public sector net debt (PSND ex) and public sector net financial liabilities (PSNFL ex)

£ million

Public sector net debt ex.(PSND ex) ³	Liabilities								Assets				Assets that are not included as liquid assets in PSND ex ²	Public sector net financial liabilities ex.(PSNFL ex) ³		
	plus				less											
	Monetary gold & special drawing right liabilities (AF.1)	Pension entitlements (AF.63) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives liabilities (AF.7)	Other accounts payable (AF.8)	Loan assets (AF.4)	Equity assets (AF.5)	Non-life insurance technical reserve assets (AF.61)	Life insurance and annuity entitlements (AF.62)	Pension entitlements (AF.63) ¹	Other receivable (AF.8)					
	1	2	3	4	5	6	7	8	9	10	11	12				
KSE6	CPMU	CPMV	CPMW	CPMX	CPMY	CPMZ	CPNA	CPNB	CWVM	H2OH	CPNC	CPND	CPNF			
2010/11	1 138 602	9 985	306 596	–	2 880	51 315	134 335	254 787	696	121	38 224	106 352	34 130	940 733		
2011/12	1 234 995	9 806	334 339	–	3 124	48 463	133 109	245 465	658	197	44 951	99 911	30 366	1 076 070		
2012/13	1 341 274	10 039	342 910	–	2 527	89 497	134 646	276 399	699	254	36 072	105 587	29 367	1 203 223		
2013/14	1 441 076	9 411	350 676	5	1 245	92 026	136 754	305 397	678	289	28 723	110 815	26 948	1 284 835		
2014/15	1 526 076	9 446	359 573	30	2 323	95 732	138 351	332 565	664	357	18 272	116 437	23 672	1 362 862		
2015/16	1 574 591	9 912	382 638	41	2 994	94 885	131 573	323 111	647	357	26 170	118 060	21 762	1 443 381		
2016/17	1 692 339	11 042	301 413	41	1 794	92 940	191 365	367 909	671	951	–45 478	124 874	32 349	1 426 928		
2017/18	1 741 957	10 477	317 428	33	1 384	82 817	261 058	373 219	645	1 537	–45 800	121 659	37 124	1 404 654		
2018/19	1 765 446	10 735	328 017	25	1 174	87 602	256 887	393 924	641	2 229	–53 436	130 083	32 570	1 430 101		
2019/20	1 797 726	11 190	389 772	17	1 139	91 885	257 005	382 041	627	2 224	–23 163	115 803	34 154	1 523 038		
2020/21	2 137 511	10 434	391 117	9	4 840	96 820	277 252	407 658	673	2 226	–34 303	139 614	41 891	1 805 720		
2018 Q1	1 741 957	10 477	317 428	33	1 384	82 817	261 058	373 219	645	1 537	–45 800	121 659	37 124	1 404 654		
Q2	1 753 805	10 848	314 348	31	1 336	86 371	261 011	376 759	646	1 710	–47 709	120 571	32 597	1 421 154		
Q3	1 754 267	10 842	318 904	29	1 286	83 909	264 139	382 536	642	1 883	–49 618	118 899	30 832	1 419 924		
Q4	1 773 983	11 102	323 461	27	1 264	85 429	256 921	385 674	643	2 056	–51 527	117 037	30 718	1 453 744		
2019 Q1	1 765 446	10 735	328 017	25	1 174	87 602	256 887	393 924	641	2 229	–53 436	130 083	32 570	1 430 101		
Q2	1 780 001	11 104	366 161	23	1 088	89 051	257 380	391 595	644	2 228	–45 868	120 683	30 655	1 490 111		
Q3	1 782 797	11 232	374 032	21	1 061	86 909	258 307	390 829	631	2 227	–38 300	119 489	32 724	1 490 145		
Q4	1 806 035	10 680	381 902	19	1 008	88 450	253 964	392 870	619	2 225	–30 731	111 874	31 426	1 525 847		
2020 Q1	1 797 726	11 190	389 772	17	1 139	91 885	257 005	382 041	627	2 224	–23 163	115 803	34 154	1 523 038		
Q2	1 972 677	11 361	382 966	15	1 095	98 052	265 007	390 190	650	2 225	–25 883	147 036	36 827	1 650 114		
Q3	2 054 886	11 116	387 042	13	1 092	95 322	275 258	396 418	661	2 226	–28 604	143 195	40 295	1 720 022		
Q4	2 130 666	10 983	391 117	11	2 299	96 820	277 252	407 658	667	2 226	–31 324	139 614	41 891	1 793 912		
2021 Q1	2 137 511	10 434	391 117	9	4 840	96 820	277 252	407 658	673	2 226	–34 303	139 614	41 891	1 805 720		
2019 Apr	1 760 915	10 794	340 732	24	1 088	88 085	255 686	393 148	644	2 228	–45 868	126 950	30 655	1 438 195		
May	1 768 641	11 097	353 446	23	1 088	88 568	254 776	392 371	644	2 228	–45 868	123 816	30 655	1 464 241		
Jun	1 780 001	11 104	366 161	23	1 088	89 051	257 380	391 595	644	2 228	–45 868	120 683	30 655	1 490 111		
Jul	1 767 958	11 517	368 785	22	1 061	88 337	258 452	391 340	631	2 227	–38 300	120 285	32 724	1 470 321		
Aug	1 771 390	11 387	371 408	21	1 061	87 622	259 058	391 084	631	2 227	–38 300	119 887	32 724	1 475 578		
Sep	1 782 797	11 232	374 032	21	1 061	86 909	258 307	390 829	631	2 227	–38 300	119 489	32 724	1 490 145		
Oct	1 790 154	10 787	376 655	20	1 008	87 423	258 932	391 509	619	2 225	–30 731	116 951	31 426	1 495 116		
Nov	1 796 826	10 794	379 279	19	1 008	87 936	257 882	392 190	619	2 225	–30 731	114 412	31 426	1 507 839		
Dec	1 806 035	10 680	381 902	19	1 008	88 450	253 964	392 870	619	2 225	–30 731	111 874	31 426	1 525 847		
2020 Jan	1 786 014	10 631	384 525	18	1 139	89 594	254 843	389 260	627	2 224	–23 163	113 184	34 154	1 500 792		
Feb	1 784 029	10 803	387 149	17	1 139	90 739	255 726	385 651	627	2 224	–23 163	114 493	34 154	1 504 164		
Mar	1 797 726	11 190	389 772	17	1 139	91 885	255 007	382 041	627	2 224	–23 163	115 803	34 154	1 523 038		
Apr	1 866 474	11 068	387 503	16	1 095	93 940	266 609	384 757	650	2 225	–25 883	126 214	36 827	1 568 697		
May	1 936 758	11 282	385 235	15	1 095	95 996	271 673	387 474	650	2 225	–25 883	136 625	36 827	1 620 790		
Jun	1 972 677	11 361	382 966	15	1 095	98 052	265 007	390 190	650	2 225	–25 883	147 036	36 827	1 650 114		
Jul	1 993 669	10 900	384 325	14	1 092	97 141	262 550	392 266	661	2 226	–28 604	145 756	40 295	1 671 991		
Aug	2 022 799	10 805	385 683	13	1 092	96 231	267 209	394 342	661	2 226	–28 604	144 475	40 295	1 696 019		
Sep	2 054 886	11 116	387 042	13	1 092	95 322	275 258	396 418	661	2 226	–28 604	143 195	40 295	1 720 022		
Oct	2 073 388	11 018	388 400	12	2 299	95 820	277 269	400 165	667	2 226	–31 324	142 001	41 891	1 738 042		
Nov	2 098 854	10 851	389 759	11	2 299	96 319	276 598	403 911	667	2 226	–31 324	140 808	41 891	1 763 316		
Dec	2 130 666	10 983	391 117	11	2 299	96 820	277 252	407 658	667	2 226	–31 324	139 614	41 891	1 793 912		
2021 Jan	2 115 030	10 644	391 117	10	4 840	96 820	277 252	407 658	673	2 226	–34 303	139 614	41 891	1 783 450		
Feb	2 131 627	10 475	391 117	9	4 840	96 820	277 252	407 658	673	2 226	–34 303	139 614	41 891	1 799 877		
Mar	2 137 511	10 434	391 117	9	4 840	96 820	277 252	407 658	673	2 226	–34 303	139 614	41 891	1 805 720		
Apr	2 171 051	10 460	391 117	9	4 840	96 820	277 252	407 658	673	2 226	–34 303	139 614	41 891	1 839 286		

Relationship between columns: 12 = 1+2+3+4+5+6-7-8-9-10-11-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Currency, deposit, debt security & financial derivatives assets that are not included as liquid assets in PSND ex

3 Excluding public sector banks

4 PSND ex is as published in the monthly public sector finances on 25 May 2021.

5 PSNFL ex is constrained for the period up to December 2020 to be consistent with quarterly figures based on data in the monthly public sector finances on 19 March 2020 and government deficit and debt data published on 30 April 2021.

PSA2R: Public Sector Net Borrowing : by sector; Revisions since last publication

£ million

	Net Borrowing										
	General government			Non-financial PCs			Public sector		Bank of England (including APF ¹ & SLS ^{2/3})		
	Central government	Local government	(Maastricht Deficit)	Public Sector	Pensions	BoE ⁴ (PSNB ex BoE)	excluding both public sector banks and	PSNB	Public sector banks	Public sector	
dataset identifier code	-NMFJ	-NMOE	-NNBK	-CPCM	-CWNY	-CPNZ	-JW2H	-J5II	-IL6B	-ANNX	
2016	196	0	196	0	0	196	0	196	0	196	
2017	-248	0	-248	0	0	-248	0	-248	0	-248	
2018	-332	0	-332	0	0	-332	0	-332	0	-332	
2019	-140	0	-140	0	0	-140	0	-140	0	-140	
2020	-859	-317	-1,176	0	0	-1,176	0	-1,176	0	-1,176	
2016/17	203	0	203	0	0	203	0	203	0	203	
2017/18	-626	0	-626	0	0	-626	0	-626	0	-626	
2018/19	-448	0	-448	0	0	-448	0	-448	0	-448	
2019/20	158	0	158	0	0	158	0	158	0	158	
2020/21	-675	-2,223	-2,898	76	0	-2,822	-23	-2,845	0	-2,845	
2018 Q3	-36	0	-36	0	0	-36	0	-36	0	-36	
2018 Q4	-167	0	-167	0	0	-167	0	-167	0	-167	
2019 Q1	-192	0	-192	0	0	-192	0	-192	0	-192	
2019 Q2	-1	0	-1	0	0	-1	0	-1	0	-1	
2019 Q3	53	0	53	0	0	53	0	53	0	53	
2019 Q4	0	0	0	0	0	0	0	0	0	0	
2020 Q1	106	0	106	0	0	106	0	106	0	106	
2020 Q2	202	-79	123	0	0	123	0	123	0	123	
2020 Q3	80	-119	-39	0	0	-39	0	-39	0	-39	
2020 Q4	-1,247	-119	-1,366	0	0	-1,366	0	-1,366	0	-1,366	
2021 Q1	290	-1,906	-1,616	76	0	-1,540	-23	-1,563	0	-1,563	
2019 Jun	1	0	1	0	0	1	0	1	0	1	
2019 Jul	48	0	48	0	0	48	0	48	0	48	
2019 Aug	6	0	6	0	0	6	0	6	0	6	
2019 Sep	-1	0	-1	0	0	-1	0	-1	0	-1	
2019 Oct	-3	0	-3	0	0	-3	0	-3	0	-3	
2019 Nov	-1	0	-1	0	0	-1	0	-1	0	-1	
2019 Dec	4	0	4	0	0	4	0	4	0	4	
2020 Jan	81	0	81	0	0	81	0	81	0	81	
2020 Feb	15	0	15	0	0	15	0	15	0	15	
2020 Mar	10	0	10	0	0	10	0	10	0	10	
2020 Apr	39	0	39	0	0	39	0	39	0	39	
2020 May	195	-40	155	0	0	155	0	155	0	155	
2020 Jun	-32	-39	-71	0	0	-71	0	-71	0	-71	
2020 Jul	62	-40	22	0	0	22	0	22	0	22	
2020 Aug	-4	-39	-43	0	0	-43	0	-43	0	-43	
2020 Sep	22	-40	-18	0	0	-18	0	-18	0	-18	
2020 Oct	-268	-39	-307	0	0	-307	0	-307	0	-307	
2020 Nov	-200	-40	-240	0	0	-240	0	-240	0	-240	
2020 Dec	-779	-40	-819	0	0	-819	0	-819	0	-819	
2021 Jan	302	20	322	2	0	324	0	324	0	324	
2021 Feb	-159	11	-148	2	0	-146	0	-146	0	-146	
2021 Mar	147	-1,937	-1,790	72	0	-1,718	-23	-1,741	0	-1,741	

Notes:

1. APF = Asset Purchase Facility

2. SLS = Special Liquidity Scheme

3. Figures derived from Bank of England accounts and ONS estimates