

Statistical bulletin

Index of Services, UK: May 2022

Movements in the volume of output for the UK services industries. Figures are seasonally adjusted.



Release date: 13 July 2022

Next release: 12 August 2022

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1. Main points

- Monthly services output rose by 0.4% between April and May 2022, reaching a level that was 1.9% above February 2020, which was the last month of "normal" trading conditions prior to the coronavirus (COVID-19) pandemic.
- There were rises in 7 of the 14 sectors in the Index of Services during May 2022.
- The largest positive contribution to growth was from human health and social work activities, which grew by 2.1%; however, this was offset by wholesale and retail trade and financial and insurance activities, which both fell by 0.8%.
- Of the 14 services sectors, seven have surpassed their February 2020 pre-coronavirus pandemic levels, with the largest increase being transportation and storage, rising by 10.8%.
- Services output for the three months to May 2022 grew by 0.1%, compared with the three months to February 2022; over this period, accommodation and food services was the largest growth, rising by 8.6%, with activities of households as employers the largest negative growth, falling by 8.4%.
- For further and detailed analysis of the effect on our monthly Index of Services estimate, please see our GDP monthly estimate, UK: May 2022 article published on 13 July 2022.

2. Index of Services data

Index of Services time series

Dataset | Dataset ID: IOS1 | Released 13 July 2022

Monthly movements in output for the services industries: distribution, hotels and restaurants; transport, storage and communication; business services and finance; and government and other services.

Monthly Business Survey turnover of services industries

Dataset | Released 13 July 2022

Monthly Business Survey services industries' total turnover - current price and non-seasonally adjusted, UK.

Index of Services, main components and sectors to four decimal places

Dataset | Released 13 July 2022

Monthly historical movements in output for services and their industry components, by chained volume indices of gross value added, UK.

Index of Services revisions triangles

Dataset | Released 13 July 2022

Monthly chained volume indices in gross value added for services and its main components.

All data related to the Index of Services are available on the Related data page.

3. Measuring the data

Data sources and collection

The Index of Services (IoS) is compiled using data from several different sources:

- Office for National Statistics (ONS) Monthly Business Survey (44.4%)
- ONS Retail Sales Inquiry (6.4%)
- ONS Government Expenditure (20.1%)
- ONS Households' Expenditure (15.3%)
- ONS Finance Expenditure (7.8%)
- Other (5.9%)

The Monthly Business Survey (MBS) data are published alongside this release in <u>our MBS turnover of services industries dataset</u>.

Data relating to the retail industry are broadly comparable with <u>our Retail sales, Great Britain: May 2022 bulletin</u>, published on 24 June 2022.

For further information on what is included within Other, please see the GDP(o) data sources catalogue.

The percentage of each data source is based on their gross value added weight. The <u>GDP(o) methods and sources pages</u> provide more information on the data that underpin these statistics; of particular note is the GDP (o) data sources catalogue.

From February 2018, Value Added Tax (VAT) data have also been included across 64 production industries for small- and medium-sized businesses. For more information, see VAT turnover data in National Accounts: background and methodology.

Quality and methodology

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created is available in the <u>Index of Services QMI</u>.

Coronavirus (COVID-19)

The ONS' MBS is fully online, meaning that business owners can log on from any location and submit their data at an appropriate time. Most other data in the IoS come from within the ONS and therefore will be less affected than survey data.

Our latest <u>data and analysis on the impact of coronavirus (COVID-19)</u> on the UK economy and population are available on their own web page. This is the hub for all special coronavirus-related publications, including the fortnightly Business Insights and Conditions Survey (BICS).

The ONS has released a <u>public statement on COVID-19</u> and the <u>production of statistics</u>. If you have specific queries, you can contact the media relations office by email at media.relations@ons.gov.uk.

Economic statistics governance after EU exit

Following the UK's exit from the EU, new governance arrangements are being put in place that will support the adoption and implementation of high-quality standards for UK economic statistics. These governance arrangements will promote international comparability and add to the credibility and independence of the UK's statistical system.

At the centre of this new governance framework will be the new National Statistician's Committee for Advice on Standards for Economic Statistics (NSCASE). NSCASE will support the UK by ensuring its processes for influencing and adopting international statistical standards are world leading. The advice NSCASE provides to the National Statistician will span the full range of domains in economic statistics. This includes the National Accounts, fiscal statistics, prices, trade, and the balance of payments and labour market statistics.

4. Related links

Comparing ONS's economic data with IHS Markit and CIPS Purchasing Managers' Index surveys

Article | Released 21 October 2019

A comparison between official estimates of UK output and diffusion indices, looking at the level of correlation between Office for National Statistics data and IHS Markit and Chartered Institute of Procurement and Supply Purchasing Managers' Indices.

GDP monthly estimate, UK: May 2022

Bulletin | Released 13 July 2022

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy and includes the Index of Production (IoP), Index of Services (IoS) and construction output in Great Britain.

Services sector performance, UK: 2008 to 2018

Article | Released 2 April 2019

Changes that have taken place in the UK services sector from 2008 to 2018. The differences between public sector-dominated sections and the rest of the sector, and the individual sections of the services sector, are analysed in depth.

Index of Production, UK: May 2022

Bulletin | Released 13 July 2022

Movements in the volume of production for the UK production industries: manufacturing, mining and quarrying, energy supply, and water and waste management. Figures are seasonally adjusted.

			Industry sections (SIC2007)					
					Business	Govern-		
		Total	Distribution	Transport,	services	ment and		
		service	hotels and	storage and	and	other		
		industries	restaurants	communication	finance	services		
Section		G-T		H and J	K-N	O-T		
			G and I		426			
2019 weights	•	1000	169	129		276		
		S2KU	S2MV	KI7B	KI7L	KI7T		
2017		96.9	100.7	86.7	99.3	96		
2018		98.5	99.4	94.9	99.8	97.5		
2019		100	100	100	100	100		
2020		91.3	84.7	90	94.6	90.6		
2021		98.2	95.1	96.2	97.9	101.1		
2021	Q1	92.6	80.7	91.7	96.8	93.8		
	Q2	98.7	98.2	95.1	97.2	102.7		
	Q3	99.9	101.4	97.3	98	102.9		
	Q4	101.4	100.2	100.8	99.7	105		
2022	Q1	102	99.3	105.2	100	104.7		
2021	Mar	94.6	82.4	92.7	98	97.7		
	Apr	97.8	94.2	95	96.8	102.3		
	May	98.5	99.3	94.7	96.6	102.7		
	Jun	99.7	101.1	95.5	98.1	103.2		
	Jul	99.5	100.3	96.7	97.2	103.4		
	Aug	99.6	102.2	97.7	97.6	101.7		
	Sep	100.5	101.7	97.5	99.1	103.6		
	Oct	101.1	101.8	99.6	98.9	104.4		
	Nov	101.8	101.9	101.3	99.9	105		
	Dec	101.4	97	101.4	100.3	105.6		
2022	Jan	102	99.5	104.6	99.7	105.2		
LULL	Feb	102	100	105.5	100.2	104.2		
	Mar	102	98.6	105.3	100.2	104.6		
	Apr	101.7	100	105.6	99.9	103.1		
	May	102.1	99.7	106.9	100.2	103.5		
Percentage (change, latest yea	ar on previous year						
Ü	0 , ,	S222	S243	KI77	KI7G	KI7O		
2017		2.4	2.7	3.5	1.8	2.7		
2018		1.6	-1.4	9.5	0.5	1.5		
2019		1.6	0.6	5.4	0.2	2.6		
2020		-8.7	-15.3	-10	-5.4	-9.4		
2021		7.5	12.4	6.9	3.5	11.6		
Porcontago	ohanga latast ma	onth on same month a year a	170					
reiceillage	criarige, latest fric	S26Q	S28R	KI7A	KI7I	KI7Q		
2021	Mar	2.5	-2.2	-1	0.5	10.4		
	Apr	27.3	82.5	19.3	9.2	41.4		
	May	26.1	69.9	19	9.1	40.6		
	Jun	17.7	30.9	12.5	7.2	31.2		
	Jul	9	10.4	8.2	4.6	15.4		
	Aug	6.4	5.2	9.3	4.7	8.4		
	Sep	6	8.1	8.4	4.2	6.4		
	Oct	5.8	9.6	7.8	3.4	6.8		
	Nov	9.7	23.1	10.4	4.9	9.8		
	Dec	7.4	12	10.5	4.1	8.7		
2022	Jan	11.7	26.1	14.3	3.9	15.1		
	Feb	10.9	23.9	16	3.9	12.9		
	Mar	7.7	19.7	13.7	2.2	7.1		
	Apr	4.1	6.2	11.2	3.2	0.7		
	May	3.7	0.5	12.9	3.7	0.8		
	,	5	5.5	.2.0	5	5.0		

The IOS output is designated as a National Statistic.
Indices reflect values measured at basic prices, which exclude "taxes less subsidies on products".
Estimates cannot be regarded as accurate to the last digit shown.
Any apparent inconsistencies between the index numbers and the percentage changes shown in these tables are due to rounding.
A complete run of data is available on the ONS website as a Time series dataset



				Industry sections (SIC200	07)	
					Duninger	0
		T	Distant dist	Tanasas	Business	Govern-
		Total	Distribution	Transport,	services	ment and
		service	hotels and	storage and	and	other
Castian		industries	restaurants	communication	finance	services
Section 2019 weights		G-T 1000	G and I 169	H and J 129	K-N 426	O-T 276
ora weights	•	1000	109	129	420	2/6
Percentage of	hange, latest	month on previous r		1/177	KI7G	14170
2021	Mar	\$222 2.9	S243 2.1	KI77 1.8	1.6	KI7O 5.8
2021	Apr	3.3	14.3	2.6	-1.2	4.8
	May	0.7	5.4	-0.4	-0.3	0.3
	Jun	1.3	1.9	0.9	1.6	0.5
	Jul	-0.3	-0.8	1.2	-0.9	0.2
	Aug	0.1	1.9	1.1	0.4	-1.7
	Sep	0.9	-0.5	-0.2	1.4	1.9
	Oct	0.5	0.1	2.2	-0.1	0.8
	Nov	0.7	0.1	1.7	1	0.6
	Dec	-0.4	-4.8	0.1	0.4	0.5
2022	Jan	0.6	2.5	3.2	-0.6	-0.3
2022	Feb	0.0	0.5	0.9	0.5	-1
	Mar	-0.1	-1.4	-0.2	0.0	0.4
	Apr	-0.2	1.4	0.3	-0.2	-1.4
	May	0.4	-0.3	1.2	0.3	0.4
.	h					
ercentage c	nange, latest 3	months on same 3 m		1/17/0	KI7J	KIZD
0004		S2G6	S2I7	KI7C		KI7R
2021	Mar	-5.2	-14.9	-5.4	-2.5	-3.7
	Apr	5.6	9.3	2.5	1.7	11.4
	May	17.7	42	11.7	6.1	29.4
	Jun	23.5	57.3	16.8	8.5	37.6
	Jul	17.1	32.7	13	7	28.2
	Aug	10.8	14.5	10	5.5	17.6
	Sep	7.1	7.8	8.6	4.5	9.9
	Oct Nov	6.1 7.2	7.6	8.5	4.1 4.2	7.2 7.7
			13.2	8.9		
2022	Dec Jan	7.7 9.6	14.6 20.2	9.5 11.7	4.1 4.3	8.4 11.1
2022	Feb	10	20.4	13.6	4.3	12.1
	Mar	10.1	20.4	13.6	3.3	12.1
	Apr	7.5	23.2 16	13.6	3.3 3.1	6.7
	May	7.5 5.1	8.2	12.6	3.1	2.8
ercentage c	nange, latest 3	months on previous 3 S2BG	months S2DH	KI7D	KI7K	KI7S
2021	Mar	-1.6	-7.7	-0.3	1.1	-3.1
2021	Apr	-1.6 2.2	3.6	-0.3 1.3	1.3	-3.1 2.9
	Арг Мау	4.8	3.6 12	3	0.9	7.8
	Jun	6.5	21.7	3.7	0.4	9.5
	Jul	6.5 4.7	16.9	3.7 2.9	0.4	9.5 5.8
	Aug	2.7	10.1	2.9	0.5	1.9
	Sep	1.2	3.2	2.7	0.5	0.1
	Oct	1.2	3.2 1.7	2.3	0.8 1.2	0.1
	Nov	1.5	0.6	2.6 2.9	1.7	1.5
	Dec	1.5	-1.2	2.9 3.6	1.7	1.5
2022	Jan	1.5	-1.2 -2.4	3.6 4.2	1.8	2
	Jan Feb	0.7	-2.4 -2.9	4.2 4.4	0.8	0.6
	Mar	0.7	-2.9 -0.9	4.4	0.8	-0.3
	Apr	0.6	-0.9 0.1	4.3	0.3	-0.3 -1.2
	Λþi	0.2	0.7	2	0.1	-1.2 -1.2

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