

Statistical bulletin

Index of Services, UK: July 2022

Movements in the volume of output for the UK services industries. Figures are seasonally adjusted.



Release date: 12 September 2022 Next release: 12 October 2022

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1. Main points

- Monthly services output rose by 0.4% between June and July 2022, standing 1.5% above February 2020, which was the last month of "normal" trading conditions prior to the coronavirus (COVID-19) pandemic.
- There were rises in 10 of the 14 sectors in the Index of Services (IoS) during July 2022; information and communication contributed 0.10 percentage points to the IoS (with growth of 1.5%).
- 9 of the 14 services subsectors have surpassed their February 2020 pre-coronavirus pandemic levels, with the largest percentage increase being in the transportation and storage subsector (9.4%).
- Services output for the three months to July 2022 fell by 0.2%, compared with the three months to April 2022; over this period, human health and social work activities was the largest contributor to the fall, with growth falling by 2.3%.
- For further and detailed analysis of the effect on our monthly Index of Services estimate, please see our GDP monthly estimate, UK: July 2022 article published on 12 September 2022.

2. Index of Services data

Index of Services time series

Dataset | Dataset ID: IOS1 | Released 12 September 2022

Monthly movements in output for the services industries: distribution, hotels and restaurants; transport, storage and communication; business services and finance; and government and other services.

Monthly Business Survey turnover of services industries

Dataset | Released 12 September 2022

Monthly Business Survey services industries' total turnover – current price and non-seasonally adjusted, UK.

Index of Services, main components and sectors to four decimal places

Dataset | Released 12 September 2022

Monthly historical movements in output for services and their industry components, by chained volume indices of gross value added, UK.

Index of Services revisions triangles

Dataset | Released 12 September 2022

Monthly chained volume indices in gross value added for services and its main components.

All data related to the Index of Services are available on our Related data page.

3. Measuring the data

Data sources and collection

The Index of Services (IoS) is compiled using data from:

- the Office for National Statistics (ONS) Monthly Business Survey (44.4%)
- the ONS Retail Sales Inquiry (6.4%)
- the ONS Government Expenditure (20.1%)
- the ONS Households' Expenditure (15.3%)
- the ONS Finance Expenditure (7.8%)
- Other sources (5.9%)

The Monthly Business Survey (MBS) data are published alongside this release in our MBS turnover of services industries dataset.

Data relating to the retail industry are broadly comparable with our <u>Retail sales, Great Britain: July 2022 bulletin,</u> published on 19 August 2022.

For further information on what is included within Other, please see our GDP(o) data sources catalogue.

The percentage of each data source is based on their gross value added weight. The <u>GDP(o) methods and sources pages</u> provide more information on the data that underpin these statistics. Of particular note is the GDP (o) data sources catalogue.

From February 2018, value added tax (VAT) data have also been included across 64 production industries for small- and medium-sized businesses. For more information, see our <u>VAT turnover data in National Accounts:</u> <u>background and methodology</u>.

Quality and methodology

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created is available in our <u>Index of Services QMI</u>.

Coronavirus (COVID-19)

The ONS' MBS is fully online, meaning that business owners can log on from any location and submit their data at an appropriate time. Most other data in the IoS come from within the ONS and therefore will be less affected than survey data.

Our latest <u>data and analysis on the impact of coronavirus (COVID-19)</u> on the UK economy and population are available on their own web page. This is the hub for all special coronavirus-related publications, including the fortnightly Business Insights and Conditions Survey (BICS).

The ONS has released a <u>public statement on COVID-19</u> and the <u>production of statistics</u>. If you have specific queries, you can contact the media relations office by email at media.relations@ons.gov.uk.

Economic statistics governance after EU exit

Following the UK's exit from the EU, new governance arrangements are being put in place that will support the adoption and implementation of high-quality standards for UK economic statistics. These governance arrangements will promote international comparability and add to the credibility and independence of the UK's statistical system.

At the centre of this new governance framework will be the new National Statistician's Committee for Advice on Standards for Economic Statistics (NSCASE). NSCASE will support the UK by ensuring its processes for influencing and adopting international statistical standards are world leading. The advice NSCASE provides to the National Statistician will span the full range of domains in economic statistics. This includes the National Accounts, fiscal statistics, prices, trade, and the balance of payments and labour market statistics.

4. Related links

Comparing Office for National Statistics' (ONS') economic data with IHS Markit and CIPS Purchasing Managers' Index surveys

Article | Released 21 October 2019

A comparison between official estimates of UK output and diffusion indices, looking at the level of correlation between ONS data and IHS Markit and Chartered Institute of Procurement and Supply Purchasing Managers' Indices.

GDP monthly estimate, UK: July 2022

Bulletin | Released 12 September 2022

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy and includes the Index of Production (IoP), Index of Services (IoS) and construction output in Great Britain.

Services sector performance, UK: 2008 to 2018

Article | Released 2 April 2019

Changes that have taken place in the UK services sector from 2008 to 2018. The differences between public sector-dominated sections and the rest of the sector, and the individual sections of the services sector, are analysed in depth.

Index of Production, UK: July 2022

Bulletin | Released 12 September 2022

Movements in the volume of production for the UK production industries: manufacturing, mining and quarrying, energy supply, and water and waste management. Figures are seasonally adjusted.

5. Cite this statistical bulletin

Office for National Statistics (ONS), published 12 September 2022, statistical bulletin, <u>Index of Services, UK:</u> <u>July 2022</u>

		Industry sections (SIC2007)						
					Business	Govern-		
		Total	Distribution	Transport,	services	ment and		
		service	hotels and	storage and	and	other		
0		industries	restaurants	communication	finance	services		
Section 2019 weights		G-T 1000	G and I 169	H and J 129	K-N 426	O-T 276		
to 19 weights		S2KU	S2MV	KI7B	KI7L	KI7T		
2017		96.9	100.7	86.7	99.3	96		
2018		98.5	99.4	94.9	99.8	97.5		
2019		100	100	100	100	100		
2020		91.3	84.7	90	94.6	90.6		
2021		98.2	95.1	96.2	97.9	101.1		
2021	Q2	98.7	98.2	95.1	97.2	102.7		
	Q3	99.9	101.4	97.3	98	102.9		
	Q4	101.4	100.2	100.8	99.7	105		
2022	Q1	102	99.3	105.2	100	104.7		
2022	Q2	101.6	99.9	105.9	99.7	103		
2021		98.5	99.3	94.7	96.6	102.7		
2021	May Jun	99.7	99.3 101.1	94.7 95.5	98.1	103.2		
	Jul	99.7	100.3	96.7	97.2	103.4		
	Aug	99.6	102.2	97.7	97.6	101.7		
	Sep	100.5	101.7	97.5	99.1	103.6		
	Oct	101.1	101.8	99.6	98.9	104.4		
	Nov	101.8	101.9	101.3	99.9	105		
	Dec	101.4	97	101.4	100.3	105.6		
2022	Jan	102	99.5	104.6	99.7	105.2		
2022	Feb	102	100	105.5	100.2	104.2		
	Mar	102	98.6	105.3	100.2	104.6		
	Apr	101.7	100.2	105.8	99.8	102.9		
	May	101.9	99.7	106.4	99.8	103.1		
	Jun	101.3	99.6	105.5	99.4	103		
	Jul	101.7	99.9	107	99.6	103.2		
Percentage of	change, latest ye	ar on previous year						
		S222	S243	KI77	KI7G	KI7O		
2017		2.4	2.7	3.5	1.8	2.7		
2018		1.6	-1.4	9.5	0.5	1.5		
2019		1.6	0.6	5.4	0.2	2.6		
2020		-8.7	-15.3	-10	-5.4	-9.4		
2021		7.5	12.4	6.9	3.5	11.6		
Percentage of	change, latest me	onth on same month a year a						
		S26Q	S28R	KI7A	KI7I	KI7Q		
2021	May	26.1	69.9	19	9.1	40.6		
	Jun	17.7	30.9	12.5	7.2	31.2		
	Jul	9	10.4	8.2	4.6	15.4		
	Aug	6.4	5.2	9.3	4.7	8.4		
	Sep	6	8.1	8.4	4.2	6.4		
	Oct	5.8	9.6	7.8	3.4	6.8		
	Nov Dec	9.7 7.4	23.1 12	10.4 10.5	4.9 4.1	9.8 8.7		
2022	Jec Jan	7.4 11.7	26.1	14.3	3.9	8.7 15.1		
2022	Feb	10.9	23.9	14.3	3.9	12.9		
	Mar	7.7	23.9 19.7	13.7	2.2	7.1		
	Apr	4	6.4	11.3	3.1	0.6		
	May	3.4	0.4	12.4	3.4	0.4		
	Jun	1.6	-1.5	10.4	1.3	-0.2		
	Jul	2.3	-0.3	10.7	2.4	-0.2		

¹ The IOS output is designated as a National Statistic.
2 Indices reflect values measured at basic prices, which exclude "taxes less

² Indices reliect values measured at basic prices, which exclude taxes less subsidies on products".

3 Estimates cannot be regarded as accurate to the last digit shown.

4 Any apparent inconsistencies between the index numbers and the percentage changes shown in these tables are due to rounding.

5 A complete run of data is available on the ONS website as a



		Industry sections (SIC2007)					
					Business	Govern-	
		Total	Dietrikusties	Trononort			
		Total	Distribution	Transport,	services	ment and	
		service industries	hotels and restaurants	storage and communication	and finance	other services	
04:							
Section		G-T	G and I	H and J	K-N	O-T	
2019 weight	ts	1000	169	129	426	276	
Percentage	change, lates	t month on previous					
0004		S222	S243	KI77	KI7G	KI7O	
2021	May	0.7	5.4	-0.4	-0.3	0.3	
	Jun	1.3	1.9	0.9	1.6	0.5	
	Jul	-0.3	-0.8	1.2	-0.9	0.2	
	Aug	0.1	1.9	1.1	0.4	-1.7	
	Sep	0.9	-0.5	-0.2	1.4	1.9	
	Oct	0.5	0.1	2.2	-0.1	0.8	
	Nov	0.7	0.1	1.7	1	0.6	
	Dec	-0.4	-4.8	0.1	0.4	0.5	
2022	Jan	0.6	2.5	3.2	-0.6	-0.3	
	Feb	0	0.5	0.9	0.5	-1	
	Mar	-0.1	-1.4	-0.2	0	0.4	
	Apr	-0.3	1.6	0.5	-0.3	-1.6	
	May	0.2	-0.5	0.5	0	0.2	
	Jun	-0.5	-0.1	-0.8	-0.5	-0.1	
	Jul	0.4	0.3	1.5	0.2	0.1	
Percentage (change latest	3 months on same 3 n	nonths a year ago				
Crocinage	change, latest	S2G6	S2I7	KI7C	KI7J	KI7R	
2021	May	17.7	42	11.7	6.1	29.4	
	Jun	23.5	57.3	16.8	8.5	37.6	
	Jul	17.1	32.7	13	7	28.2	
	Aug	10.8	14.5	10	5.5	17.6	
	Sep	7.1	7.8	8.6	4.5	9.9	
	Oct	6.1	7.6	8.5	4.1	7.2	
	Nov	7.2	13.2	8.9	4.2	7.7	
	Dec	7.7	14.6	9.5	4.1	8.4	
2022	Jan	9.6	20.2	11.7	4.3	11.1	
	Feb	10	20.4	13.6	4	12.1	
	Mar	10.1	23.2	14.6	3.3	11.6	
	Apr	7.5	16.1	13.6	3.1	6.7	
	May	5	8.2	12.4	2.9	2.6	
	Jun	3	1.7	11.4	2.6	0.3	
	Jul	2.4	-0.5	11.1	2.4	0	
Percentage of	change, latest	3 months on previous	3 months				
_	-	S2BG	S2DH	KI7D	KI7K	KI7S	
2021	May	4.8	12	3	0.9	7.8	
	Jun	6.5	21.7	3.7	0.4	9.5	
	Jul	4.7	16.9	2.9	0.2	5.8	
	Aug	2.7	10.1	2.7	0.5	1.9	
	Sep	1.2	3.2	2.3	0.8	0.1	
	Oct	1.2	1.7	2.8	1.2	0.1	
	Nov	1.5	0.6	2.9	1.7	1.5	
	Dec	1.5	-1.2	3.6	1.7	1.5	
2022				3.6 4.2		2	
	Jan	1.3	-2.4		1.5		
	Feb	0.7	-2.9	4.4	0.8	0.6	
	Mar	0.6	-0.9	4.3	0.3	-0.3	
	Apr	0.2	0.2	3	0.1	-1.3	
	May	0	0.7	1.9	-0.1	-1.4	
	Jun	-0.4	0.5	0.7	-0.3	-1.6	
	Jul	-0.2	0.2	0.7	-0.5	-0.8	

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