

Statistical bulletin

Index of Services, UK: January 2022

Movements in the volume of output for the UK services industries. Figures are seasonally adjusted.



Release date: 11 March 2022

Next release: 11 April 2022

Table of contents

- 1. Main points
- 2. Index of Services data
- 3. Measuring the data
- 4. Related links

1. Main points

- Monthly services output rose by 0.8% between December 2021 and January 2022, reaching a level that
 was 1.3% above February 2020, which was the last month of "normal" trading conditions prior to the
 coronavirus (COVID-19) pandemic.
- There was widespread growth across the services sector, with rises in 10 of the 14 sectors during January 2022.
- The largest contributions to growth were from wholesale and retail trade, which rose by 2.5% and information and communication, which rose by 2.9%; this was partially offset by professional, scientific and technical activities, which fell by 1.9%.
- 6 of the 14 services sub sectors have now surpassed their pre-pandemic levels, with the largest increase from February 2020 being human health and social work activities (15.1%), whereas the other services activities sector, which includes hairdressers and other beauty treatments, remains 18.2% below its prepandemic level.
- Services output for the three months to January 2022 rose by 1.0%, compared with the three months to October 2021; over this period, the largest contributor was human health and social work activities, which grew by 5.0%.
- The pandemic and other events have changed output in the services industries, although each sector has been affected differently; for further and detailed analysis of the effect on our monthly Index of Services estimate, please see our article <u>GDP monthly estimate</u>, <u>UK: January 2022</u>, which was published on 11 March 2022.

2. Index of Services data

Index of Services time series

Dataset | Dataset ID: IOS1 | Released 11 March 2022

Monthly movements in output for the services industries: distribution, hotels and restaurants; transport, storage and communication; business services and finance; and government and other services.

Monthly Business Survey turnover of services industries

Dataset | Released 11 March 2022

Monthly Business Survey services industries' total turnover - current price and non-seasonally adjusted, UK.

Index of Services, main components and sectors to four decimal places

Dataset | Released 11 March 2022

Monthly historical movements in output for services and their industry components, by chained volume indices of gross-value added, UK.

Index of Services revisions triangles

Dataset | Released 11 March 2022

Monthly chained volume indices in gross-value added for services and its main components.

All data related to the Index of Services are available on the Related data page.

3. Measuring the data

Data sources and collection

The Index of Services (IoS) is compiled using data from several different sources:

- ONS: Monthly Business Survey (44.4%)
- ONS: Retail Sales Inquiry (6.4%)
- ONS: Government Expenditure (20.1%)
- ONS: Households' Expenditure (15.3%)
- ONS: Finance Expenditure (7.8%)
- Other (5.9%)

The Monthly Business Survey (MBS) data are published alongside this release in MBS turnover in services industries.

Data relating to the retail industry are broadly comparable with <u>Retail sales, Great Britain: January 2022</u>, published on 18 February 2022.

For further information on what is included within Other, please see the GDP(o) data sources catalogue.

The percentage of each data source is based on their gross value added weight. The <u>GDP(o) methods and sources pages</u> provide more information on the data that underpin these statistics; of particular note is the <u>GDP(o) data sources catalogue</u>.

From February 2018, Value Added Tax (VAT) data have also been included across 64 production industries for small and medium-sized businesses. For more information, see VAT turnover data in National Accounts: background and methodology.

Quality and methodology

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created is available in the Index of Services QMI.

Coronavirus (COVID-19)

The Office for National Statistics' (ONS) Monthly Business Survey (MBS) is fully online, meaning that business owners can log on from any location and submit their data at an appropriate time. Most other data in the IoS come from within the ONS and therefore will be less affected than survey data.

Our latest data and analysis on the <u>impact of coronavirus (COVID-19)</u> on the UK economy and population are available on their own web page. This is the hub for all special coronavirus-related publications, including the fortnightly Business Insights and Conditions Survey (BICS).

The ONS has released a <u>public statement on COVID-19</u> and the <u>production of statistics</u>. If you have specific queries, you can contact the Media Relations Office by email at <u>media.relations@ons.gov.uk</u>.

Economic statistics governance after EU exit

Following the UK's exit from the EU, new governance arrangements are being put in place that will support the adoption and implementation of high-quality standards for UK economic statistics. These governance arrangements will promote international comparability and add to the credibility and independence of the UK's statistical system.

At the centre of this new governance framework will be the new National Statistician's Committee for Advice on Standards for Economic Statistics (NSCASE). NSCASE will support the UK by ensuring its processes for influencing and adopting international statistical standards are world leading. The advice NSCASE provides to the National Statistician will span the full range of domains in economic statistics. This includes the National Accounts, fiscal statistics, prices, trade, and the balance of payments and labour market statistics.

You can access further information on the NSCASE on the UK Statistics Authority's website.

4. Related links

Comparing ONS's economic data with IHS Markit and CIPS Purchasing Managers' Index surveys

Article | Released 21 October 2019

A comparison between official estimates of UK output and diffusion indices, looking at the level of correlation between Office for National Statistics data and IHS Markit and Chartered Institute of Procurement and Supply Purchasing Managers' Indices.

GDP monthly estimate, UK: January 2022

Bulletin | Released 11 March 2022

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy and includes the Index of Production (IoP), Index of Services (IoS) and construction output in Great Britain.

Services sector performance, UK: 2008 to 2018

Article | Released 2 April 2019

Changes that have taken place in the UK services sector from 2008 to 2018. The differences between public sector-dominated sections and the rest of the sector, and the individual sections of the services sector, are analysed in depth.

Index of Production, UK: January 2022

Bulletin | Released 11 March 2022

Movements in the volume of production for the UK production industries: manufacturing, mining and quarrying, energy supply, and water and waste management. Figures are seasonally adjusted.

		Industry sections (SIC2007)						
					Business	Govern-		
		Total service	Distribution hotels and	Transport, storage and	services and	ment and other		
		industries	restaurants	communication	finance	services		
Section		G-T	G and I	H and J	K-N	O-T		
2019 weights		1000	169	129	426	276		
		S2KU	S2MV	KI7B	KI7L	KI7T		
2017		96.9	100.7	86.7	99.3	96		
2018		98.5	99.4	94.9	99.8	97.5		
2019		100	100	100	100	100		
2020		91.2	84.9	90.5	94.8	89.7		
2021		97.9	95.4	95.7	97.8	100.6		
2020	Q4	94	87.5	92.4	96	95.7		
2021	Q1	92.4	80.7	92	96.9	92.9		
	Q2	98.4	98.4	94.6	97.1	102.3		
	Q3	99.7	102	96.5	97.9	102.9		
	Q4	100.9	100.6	99.5	99.2	104.5		
2020	Nov	92.7	83	91.9	95.6	95		
2020	Dec	94.3	86.5	92.3	96.5	96.5		
2021	Jan	91.1	78.8	91.8	96	90.8		
2021	Feb	91.7	80.9	91.2	96.6	90.8		
	Mar	94.5	82.4	92.9	98.1	97.1		
	Apr	97.5	94.5	94.6	97	101.5		
	May	98.3	99.5	94.5	96.6	102.1		
	Jun	99.4	101.2	94.9	97.9	103.2		
	Jul	99.3	101	96.1	97	103.4		
	Aug	99.6	103	96.9	97.7	101.7		
	Sep	100.3	102	96.5	98.9	103.7		
	Oct	100.7	101.7	98	98.5	104.2		
	Nov	101.3	102.5	99.9	99.4	104.4		
	Dec	100.8	97.7	100.8	99.6	104.8		
2022	Jan	101.6	100.1	103	99.6	105.6		
Percentage c	hange, latest yea	ar on previous year						
		S222	S243	KI77	KI7G	KI7O		
2017		2.4	2.7	3.5	1.8	2.7		
2018		1.6	-1.4	9.5	0.5	1.5		
2019 2020		1.6 -8.8	0.6 -15.1	5.4 -9.5	0.2 -5.2	2.6 -10.3		
2020		-o.o 7.4	-15.1 12.4	-9.5 5.7	-5.2 3.1	12.2		
2021		7.4	12.7	5.7	5.1	12.2		
Percentage c	hange, latest mo	nth on same month a year a						
0000	Mari	S26Q	S28R	KI7A	KI7I	KI7Q		
2020	Nov	-7.5 -6.2	-16.7	-7.7	-4.2	-6.4		
2021	Dec Jan	-6.2 -9.6	-13.4 -21.8	-7.4 -7.5	-3.7 -4.4	-5.1 -11.2		
2021	Feb	-9.0 -8.5	-21.6 -18.9	-7.5 -8.2	-3.4	-10.1		
	Mar	2.6	-16.9	-6.2 -1	0.5	11.1		
	Apr	27.2	82.2	18.7	9.1	41.9		
	May	25.8	69.5	18	9	40.4		
	Jun	17	30.9	10	6.5	30.6		
	Jul	8.6	10.6	6.7	3.8	16.2		
	Aug	6.7	5.9	8.2	4.2	10.9		
	Sep	6.3	7.9	6.4	3.7	9.6		
	Oct	5.9	9.3	5.3	2.7	8.9		
	Nov	9.3	23.4	8.6	4	9.9		
	Dec	6.9	12.9	9.2	3.2	8.6		
2022	Jan	11.5	27.1	12.2	3.8	16.3		

The IOS output is designated as a National Statistic.
 Indices reflect values measured at basic prices, which exclude "taxes less subsidies on products".
 Sestimates cannot be regarded as accurate to the last digit shown.
 Any apparent inconsistencies between the index numbers and the percentage changes shown in these tables are due to rounding.
 A complete run of data is available on the ONS website as a Time series dataset



		Industry sections (SIC2007)						
		Total	Distribution	Transport	Business services	Govern- ment and		
		service industries	hotels and restaurants	Transport, storage and communication	and finance	other services		
Section		G-T	G and I	H and J	K-N	O-T		
2019 weight		1000	169	129	426	276		
LOTS WEIGHT	3	1000	103	123	420	270		
Percentage	change, latest	t month on previous		1/177	1/17/0	KIZO		
2020	Nov	\$222 -2.5	S243 -10.8	KI77 -1.2	KI7G -0.4	KI7O -0.7		
2020	Dec	1.7	4.3	0.4	1	1.7		
2021	Jan	-3.3	-9	-0.5	-0.6	-5.9		
2021	Feb	0.6	2.7	-0.7	0.7	-5.9		
	Mar	3		-0.7 1.9	0.7 1.5	6.9		
			1.9					
	Apr	3.2	14.6	1.8	-1.2	4.5		
	May	0.8	5.3	-0.1	-0.4	0.6		
	Jun	1.2	1.8	0.4	1.4	1		
	Jul	-0.2	-0.3	1.3	-0.9	0.2		
	Aug	0.3	2	0.9	0.7	-1.6		
	Sep	0.7	-0.9	-0.4	1.2	2		
	Oct	0.4	-0.3	1.5	-0.3	0.4		
	Nov	0.6	0.8	1.9	0.8	0.2		
	Dec	-0.5	-4.7	0.9	0.3	0.4		
2022	Jan	0.8	2.5	2.2	0	0.8		
ercentage o	hange latest 3	3 months on same 3 m	onths a vear ago					
oroomago c	mango, iatoot t	S2G6	S2I7	KI7C	KI7J	KI7R		
2020 2021	Nov	-6.4	-9.7	-8.5	-4.7	-5.8		
	Dec	-6.4	-12.2	-7.6	-4.7	-5.5		
	Jan	-7.8	-17.3	-7.6	-4.1	-3.5 -7.5		
		-7.0 -8.1	-17.3 -18	-7.0 -7.7	-4.1 -3.9			
	Feb					-8.8		
	Mar	-5.4	-15.1	-5.6	-2.5	-4.1		
	Apr	5.4	9.1	2.1	1.8	11.3		
	May	17.6	41.6	11.2	6	29.8		
	Jun	23.1	57.1	15.4	8.2	37.4		
	Jul	16.7	32.7	11.4	6.4	28.2		
	Aug	10.6	14.8	8.3	4.8	18.7		
	Sep	7.2	8.1	7.1	3.9	12.1		
	Oct	6.3	7.7	6.6	3.5	9.8		
	Nov	7.1	13.1	6.8	3.5	9.5		
	Dec	7.4	14.9	7.7	3.3	9.1		
2022	Jan	9.2	20.9	10	3.7	11.5		
ercentage o	hange, latest 3	3 months on previous	3 months					
J	5 , 1211	S2BG	S2DH	KI7D	KI7K	KI7S		
2020 2021	Nov	4.6	1.8	3.7	2.8	9.8		
	Dec	1.1	-7.2	2.5	2.0	4.3		
	Jan	-1.7	-7.2 -12.8	2.5	1.1	0.1		
	Feb	-1.7 -1.8	-12.0 -9	-0.1	0.8	-2.5		
			-9 -7.8					
	Mar	-1.7		-0.5	0.9	-2.9		
	Apr	2	3.8	1	1.2	2.5		
	May	4.7	12.2	2.4	0.8	8.1		
	Jun	6.5	21.9	2.9	0.2	10.1		
	Jul	4.7	17	2.4	-0.1	6.7		
	Aug	2.8	10.4	2.1	0.3	2.5		
	Sep	1.3	3.7	2	0.7	0.7		
	Oct	1.2	1.7	2.1	1.2	0.3		
	Nov	1.3	0.3	2.3	1.4	1.3		
	Dec	1.2	-1.3	3.1	1.4	1.5		
2022	Jan	1	-2.1	4.2	1.2	1.7		

¹ The IOS output is designated as a National Statistic.
2 Indices reflect values measured at basic prices, which exclude "taxes less subsidies on products".
3 Estimates cannot be regarded as accurate to the last digit shown.
4 Any apparent inconsistencies between the index numbers and the percentage changes shown in these tables are due to rounding.
5 A complete run of data is available on the ONS website as a Time series dataset