

Statistical bulletin

# Economic activity and social change in the UK, real-time indicators: 14 July 2022

Early experimental data and analysis on economic activity and social change in the UK. These real-time indicators are created using rapid response surveys, novel data sources and experimental methods.

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# 1. Main points

- Consumer behaviour indicators showed mixed activity this week, with UK seated diners falling by 3
  percentage points, and "park" and "transit station" visits increasing by 8% and 2%, respectively. UK credit
  and debit card purchases increased by 3 percentage points in the latest week, with "work-related" spending
  (which includes spending on road fuel) up 7 percentage points (OpenTable, Google Mobility, Bank of
  England CHAPS data).
- Half (50%) of currently trading businesses reported an increase in the prices of goods or services bought in June 2022, broadly stable compared with May 2022; in comparison, the percentage of businesses who reported an increase in the prices of goods or services sold (20%) continued to steadily decrease, down from 24% in March 2022 (final results from Wave 60 of the <u>Business Insights and Conditions Survey</u> (BICS)).
- The total volume of online job adverts on 8 July 2022 decreased slightly from the previous week to 126% of its February 2020 pre-coronavirus (COVID-19) pandemic average level; London had the largest decrease in the latest week falling by 5%, while at the UK level the "marketing, advertising and PR" and "creative, design and arts & media" categories fell by 11% and 10%, respectively (Adzuna).
- Transport indicators showed a varied picture this week with total ship visits, and cargo and tanker ship
  visits decreasing by 5% and 8%, respectively; meanwhile, daily UK flights and road traffic were both
  broadly unchanged from the previous week (exactEarth, EUROCONTROL, Department for Transport).
- The System Average Price (SAP) of gas increased by 33% in the week to 10 July 2022, increasing to 45% of the peak level seen on 10 March 2022 (National Grid).

Results presented in this bulletin are experimental and may be subject to revision. Data sources used to compile these indicators are regularly reviewed to ensure representativity and relevance which may mean indicators change at short notice.

# 2. Latest indicators at a glance

#### Notes:

- 1. The break in the available shipping data (from 14 to 19 June 2021) is when the data collection system changed.
- 2. Shipping data for 9 to 21 May 2022 have been removed because of technical issues.

## 3. Data

## Advance notification of potential redundancies

Dataset | Released 14 July 2022

Weekly dataset showing the number of potential redundancies and employers proposing redundancies, submitted to Insolvency Service via HR1 forms.

#### Traffic camera activity

Dataset | Released 14 July 2022

Experimental daily traffic camera counts data for busyness indices covering the UK.

#### System Average Price (SAP) of gas

Dataset | Released 14 July 2022

Daily and rolling average System Average Price (SAP) of gas traded in the UK.

#### Transactions at Pret A Manger

Dataset | Released 14 July 2022

Weekly transactional data from approximately 400 Pret A Manger stores around the UK.

### UK spending on credit and debit cards

Dataset | Released 14 July 2022

Experimental indicator for monitoring UK retail purchases derived from the Bank of England's CHAPS data.

## Company incorporations, voluntary dissolutions and compulsory dissolutions

Dataset | Released 14 July 2022

Weekly dataset showing the number of Companies House incorporations and voluntary dissolutions accepted, and companies placed into compulsory dissolution.

Users should note that this section lists a selection of the data available with this publication. For the full list of available datasets please see the <u>accompanying dataset page</u>.

# 4. Glossary

## Real-time indicator

A real-time indicator provides insights into economic activity using close-to-real-time big data, administrative data sources, rapid response surveys or Experimental Statistics, which represent useful economic and social concepts.

# 5. Measuring the data

Information on the methodology used to produce the indicators in this bulletin is available in the <u>Economic activity</u> and social change in the <u>UK</u>, real-time indicators methodology.

# 6. Strengths and limitations

These statistics have been produced to provide timely indicators of the effect of developing world events on the UK economy and society, using close-to-real-time big data, administrative data sources, rapid response surveys or Experimental Statistics.

The data presented in this bulletin are reviewed and refreshed on a regular basis. Indicators are swapped in and out of the publication based on their suitability and availability.

## **UK coronavirus (COVID-19) restrictions**

A full overview of coronavirus restrictions for each of the four UK constituent countries can be found:

- coronavirus in England
- coronavirus in Scotland
- coronavirus in Wales
- coronavirus in Northern Ireland

These restrictions should be considered when interpreting the data featured throughout this bulletin.

## **Seasonality**

Seasonal fluctuations are likely to be present in many of these indicators so caution must be applied when interpreting changes in series that are not seasonally adjusted.

## 7. Related links

#### Coronavirus (COVID-19) latest data and analysis

Webpage | Updated as and when data become available

Latest data on the coronavirus in the UK and its effect on the economy and society.

## Public opinions and social trends, Great Britain

Bulletin | Released 8 July 2022

Social insights on daily life and events, including the cost of living, location of work, health and well-being from the Opinions and Lifestyle Survey (OPN).

## Deaths registered weekly in England and Wales, provisional

Bulletin | Released 12 July 2022

Provisional counts of the number of deaths registered in England and Wales, including deaths involving coronavirus (COVID-19), in the latest weeks for which data are available.

## Coronavirus (COVID-19) Infection Survey, UK

Bulletin | Released 8 July 2022

Initial data from the COVID-19 Infection Survey (delivered in partnership with University of Oxford, the University of Manchester, UK Health Security Agency (UK HSA) and Wellcome Trust).