

Statistical bulletin

Non-financial business economy, regional (Annual Business Survey): 2023 results

Size and growth within the UK and regional non-financial sectors as measured by the Annual Business Survey.

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Release date:
8 May 2025

Next release:
To be announced

Correction

25 June 2025 15:55

The non-financial business economy, regional (Annual Business Survey) 2023 contains an error affecting all measures in this release. This happened because of a processing error in the Annual Business Survey, 2023 results, which act as an input to these statistics.

Once a timeline is in place for the revision of Annual Business Survey 2023 statistics, we will update this publication as soon as possible. This correction has no impact on any GDP estimates. The ONS apologises for this error.

18 September 2025 10:00

We have corrected the non-financial business economy, regional (Annual Business Survey) 2023 which contained an error affecting all measures in this release. This happened because of a processing error in the Annual Business Survey, 2023 results, which act as an input to these statistics.

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1 . Main points

- The approximate gross value added at basic prices (aGVA) generated by local unit activity of the UK non-financial business economy was estimated to be £1,660.4 billion in 2023; this is an increase of £67.2 billion (4.2%) compared with 2022.
- Nine of the twelve UK regions experienced growth in aGVA in 2023 compared with 2022; London experienced the largest increase in aGVA of £38.9 billion to £433.2 billion.
- The non-financial services sector within London increased by £37.5 billion to £336.6 billion (12.5%) compared with 2022; this sector contributes 77.7% of London's total aGVA.
- The highest contributions to UK local level aGVA in 2023 came from London (26.1%), the South East (14.5%), and the North West (10.2%).

2 . Data on non-financial business economy

[Non-financial business economy, UK regional results: Sections A to S](#)

Dataset | Released 8 May 2025

Annual data on business turnover, approximate gross value added (aGVA), purchases and employment costs, from the Annual Business Survey. Two-digit Standard Industrial Classification 2007 group by region or country.

[Non-financial business economy, UK regional results: Revisions and change on previous year](#)

Dataset | Released 8 May 2025

Annual data on business turnover, approximate gross value added (aGVA), purchases and employment costs, from the Annual Business Survey. Two-digit Standard Industrial Classification 2007 group by region or country.

[Non-financial business economy, UK regional results: quality measures](#)

Dataset | Released 8 May 2025

Annual data on business turnover, approximate gross value added (aGVA), purchases and employment costs, from the Annual Business Survey. Two-digit Standard Industrial Classification 2007 group by region or country.

[Non-financial business economy, UK: Sections A to S \)](#)

Dataset | Released 10 April 2025)

Annual data on size and growth within the UK non-financial business sectors as measured by the Annual Business Survey, broken down to four-digit Standard Industrial Classification 2007.

[Non-financial business economy, UK: changes year-on-year \)](#)

Dataset | Released 10 April 2025)

Annual revisions and year-on-year changes to business turnover, approximate gross value added (aGVA) and purchases within the UK non-financial business sectors as measured by the Annual Business Survey; Standard Industrial Classification 2007 by broad industry group.

3 . Data sources and quality

The final Annual Business Survey (ABS) results for 2023 included 72.14% of sampled businesses. Quality measures for the ABS results are available in our [Non-financial business economy, UK: quality measures dataset](#).

Employment data

The employment data have been removed from this publication. These data can be found in our [Employees in Great Britain: 2023](#) and downloaded from the [Nomis web portal](#).

Data sources and collection

The ABS is a sample survey of approximately 73,000 businesses across the UK. The ABS draws its sample from the [Inter-Departmental Business Register \(IDBR\)](#).

Quality and methodology

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created, is available in our [Annual Business Survey \(ABS\) Quality and Methodology Information \(QMI\)](#) and in our [ABS technical report](#).

Accessibility of Annual Business Survey output datasets

We have reviewed the accessibility of datasets legislation and updated all datasets within this release. Feedback or questions on the layout can be emailed to ABAPS@ons.gov.uk.

4 . Related links

[Non-financial business economy, UK \(Annual Business Survey\): 2023 results](#)

Statistical bulletin | Released 10 April 2025

Size and growth within the UK and regional non-financial sectors as measured by the Annual Business Survey.

[Non-financial business economy, UK and regional \(Annual Business Survey\): 2022 results](#)

Statistical bulletin | Released 24 June 2024

Size and growth within the UK and regional non-financial sectors as measured by the Annual Business Survey.

5 . Cite this statistical bulletin

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