

Statistical bulletin

# Index of Private Housing Rental Prices, Great Britain: September 2016

An experimental price index tracking the prices paid for renting property from private landlords in Great Britain.

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### **Table of contents**

- 1. Main findings
- 2. Changes to publication schedule
- 3. About this statistical bulletin
- 4. Rental prices for constituent countries of Great Britain
- 5. Rental prices in England and its regions
- 6. Economic context
- 7. Improvements to IPHRP
- 8. How are we doing?
- 9. Data tables
- 10. Quality and methodology
- 11. Background notes

### 1. Main findings

Private rental prices paid by tenants in Great Britain rose by 2.3% in the 12 months to September 2016; this is unchanged compared with the year to August 2016.

Private rental prices grew by 2.5% in England, fell by 0.1% in Scotland and grew by 0.1% in Wales in the 12 months to September 2016.

Rental prices increased in all the English regions over the year to September 2016, with rental prices increasing the most in the South East (3.5%).

### 2. Changes to publication schedule

From January 2017 we are improving the way we publish economic statistics, with related data grouped together under new "theme" days. This will increase the coherence of our data releases and involve minor changes to the timing of certain publications. The impact of this on IPHRP is to bring the release forward to the second or third Tuesday of each month. For more information see <a href="Changes to publication schedule for economic statistics">Changes to publication schedule for economic statistics</a>.

### 3. About this statistical bulletin

The Index of Private Housing Rental Prices (IPHRP) measures the change in price of renting residential property from private landlords. The index is published as a series of price indices covering Great Britain, its constituent countries and the English regions.

IPHRP measures the change in price tenants face when renting residential property from private landlords, thereby allowing a comparison between the prices tenants are charged in the current month as opposed to the same month in the previous year. The index does not measure the change in newly advertised rental prices only, but reflects price changes for all private rental properties.

IPHRP is released as an <a href="Experimental Statistic">Experimental Statistic</a>. This is a new official statistic undergoing evaluation and therefore it is recommended that caution is exercised when drawing conclusions from the published data, as the index is likely to be further developed. Once the methodology is tested and assessed, and the publication meets user needs, the IPHRP will be assessed against the <a href="Code of Practice for Official Statistic">Code of Practice for Official Statistics</a> to achieve <a href="National Statistic">National Statistic</a> status. A description of the methodology and the sources used is included in the article <a href="Index of Private Housing Rental Prices">Index of Private Housing Rental Prices</a>, Historical Series. Further details regarding <a href="improvements to the IPHRP price collection methodology">improvements to the IPHRP price collection methodology</a> can be found in the January 2015 article.

The IPHRP is constructed using administrative data. That is, the index makes use of data that are already collected for other purposes in order to estimate rental prices. The sources of private rental prices are <u>Valuation Office Agency</u> (VOA), <u>Scottish government</u> (SG) and <u>Welsh government</u> (WG). All 3 organisations deploy rental officers to collect the price paid for privately rented properties. The sources of expenditure weights are <u>Department for Communities and Local Government</u> (DCLG), Scottish government, Welsh government and VOA.

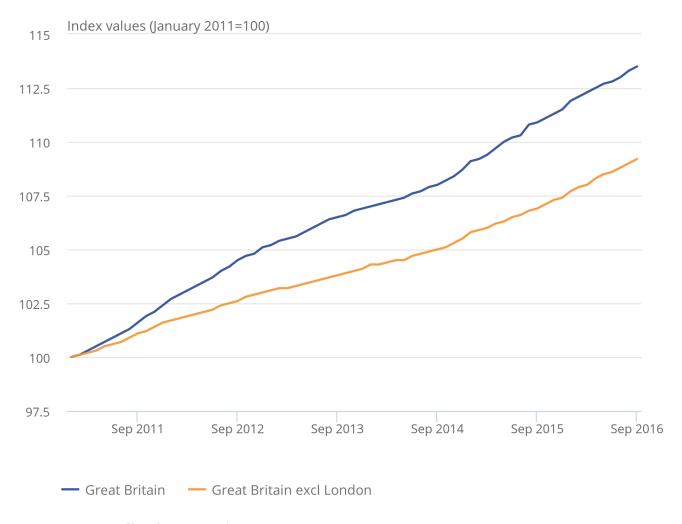
DCLG produces estimates of the private rental dwelling stock for England and its regions. Scottish government and Welsh government produce estimates of private rental dwelling stock for Scotland and Wales.

### **Great Britain rental prices**

The Great Britain private rental price series starts in January 2011. This is the date for which all the sources for constituting countries are available on a consistent basis. This index has seen small and gradual increases since January 2011 (Figure 1).

Figure 1: IPHRP indices, Great Britain, January 2011 to September 2016

Figure 1: IPHRP indices, Great Britain, January 2011 to September 2016



Source: Office for National Statistics

**Source: Office for National Statistics** 

#### Notes:

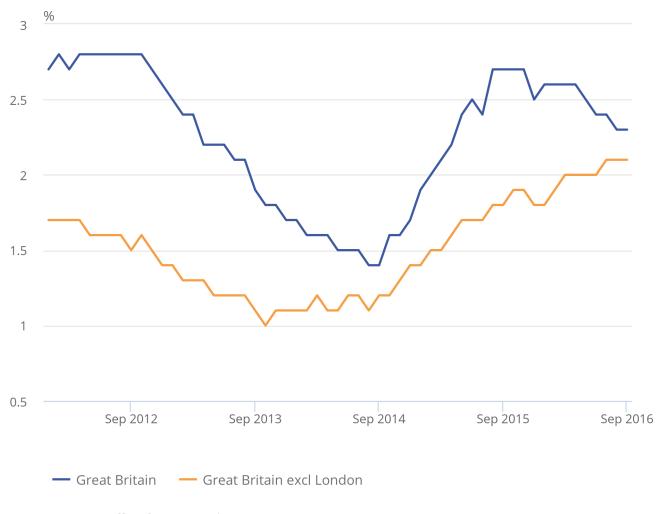
Between September 2015 and September 2016, Great Britain private rental prices grew by 2.3%. For example, a property that was rented for £500 a month in September 2015, which saw its rent increase by the Great Britain average rate, would be rented for £511.50 in September 2016. Rental prices for Great Britain excluding London grew by 2.1% in the same period (Figure 2).

Figure 2: IPHRP percentage change over 12 months, Great Britain, January 2012 to September 2016

### 12-month percentage change

Figure 2: IPHRP percentage change over 12 months, Great Britain, January 2012 to September 2016

12-month percentage change



Source: Office for National Statistics

Source: Office for National Statistics

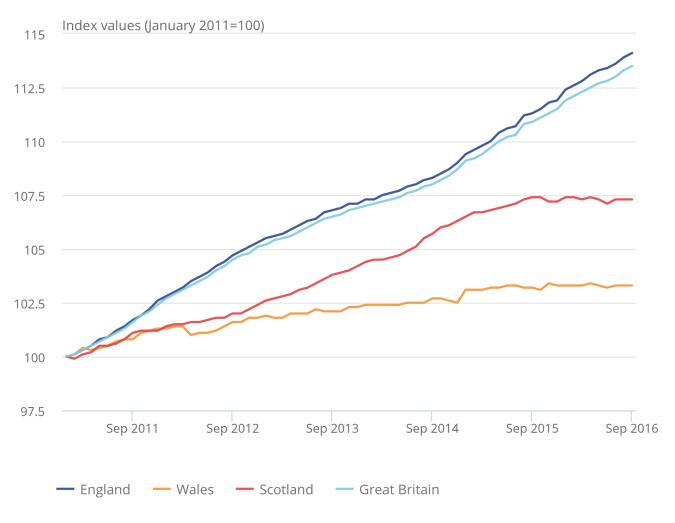
#### Notes:

# 4. Rental prices for constituent countries of Great Britain

All the countries that constitute Great Britain have experienced rises in their private rental prices since 2011 (Figure 3). Since January 2011, England rental prices have increased more than those of Wales and Scotland.

Figure 3: IPHRP indices for Great Britain and its constituent countries, January 2011 to September 2016

Figure 3: IPHRP indices for Great Britain and its constituent countries, January 2011 to September 2016



Source: Office for National Statistics

Source: Office for National Statistics

Notes:

The annual rate of change in the IPHRP for Wales (0.1%) continues to be well below that of England and the Great Britain average (Figure 4). Rental growth in Scotland fell by 0.1% in the 12 months to September 2016 from a high of 2.1% in the year to June 2015.

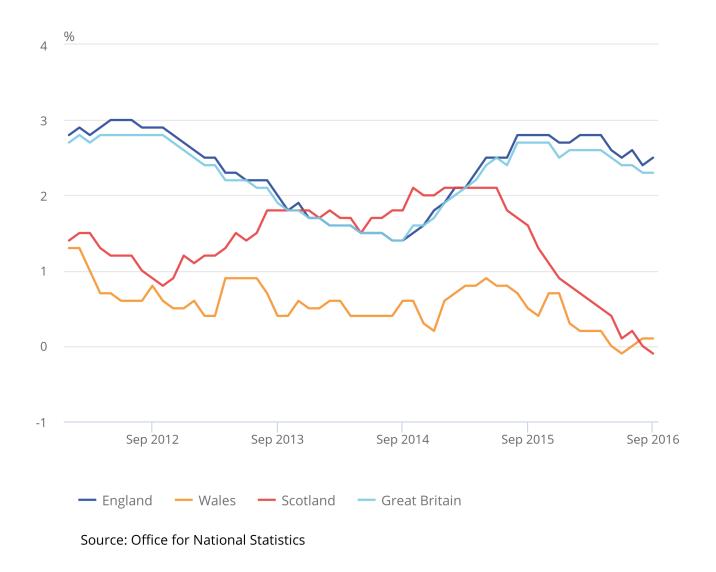
Figure 4: IPHRP percentage change over 12 months for Great Britain and its constituent countries, January 2012 to September 2016

12-month percentage change

Figure 4: IPHRP percentage change over 12 months for Great Britain and its constituent countries, January 2012 to

September 2016

12-month percentage change



Source: Office for National Statistics

#### Notes:

1. Not seasonally adjusted.

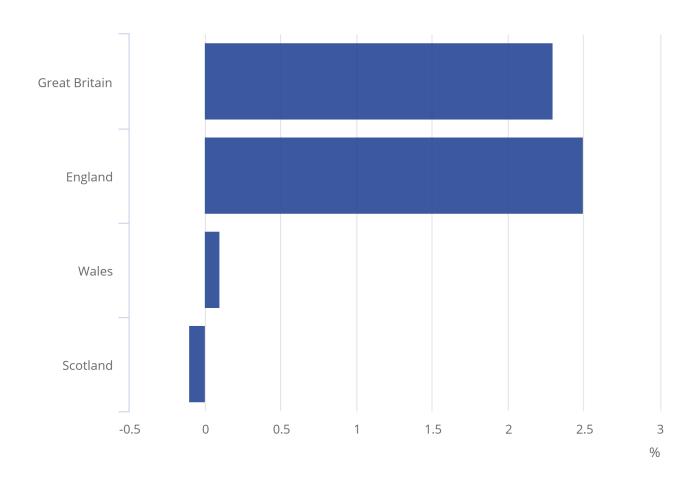
Between September 2015 and September 2016, rental prices grew by 2.5% in England, fell by 0.1% in Scotland and grew by 0.1% in Wales (Figure 5).

Figure 5: IPHRP percentage change over the 12 months to September 2016, Great Britain and its constituent countries

12-month percentage change

Figure 5: IPHRP percentage change over the 12 months to September 2016, Great Britain and its constituent countries

12-month percentage change



Source: Office for National Statistics

**Source: Office for National Statistics** 

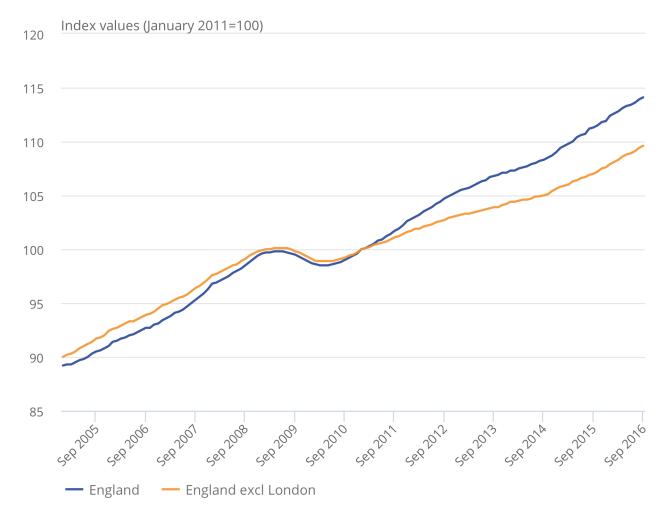
Notes:

# 5. Rental prices in England and its regions

The IPHRP series for England starts in 2005. Private rental prices in England show 3 distinct periods: rental price increases from January 2005 until February 2009, rental price decreases from July 2009 to February 2010 and increasing rental prices from June 2010 onwards (Figure 6). When London is excluded, England shows a similar pattern but with slower rental price increases from around the end of 2010.

Figure 6: IPHRP indices, England, January 2005 to September 2016

Figure 6: IPHRP indices, England, January 2005 to September 2016



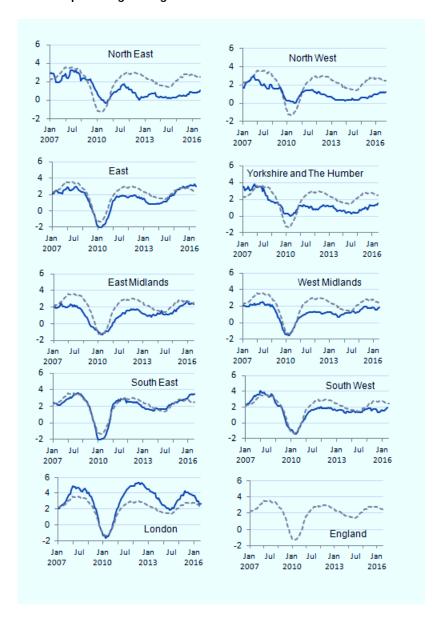
Source: Office for National Statistics

**Source: Office for National Statistics** 

#### Notes:

Figure 7: IPHRP percentage change over 12 months by English region, January 2006 to September 2016

12-month percentage change



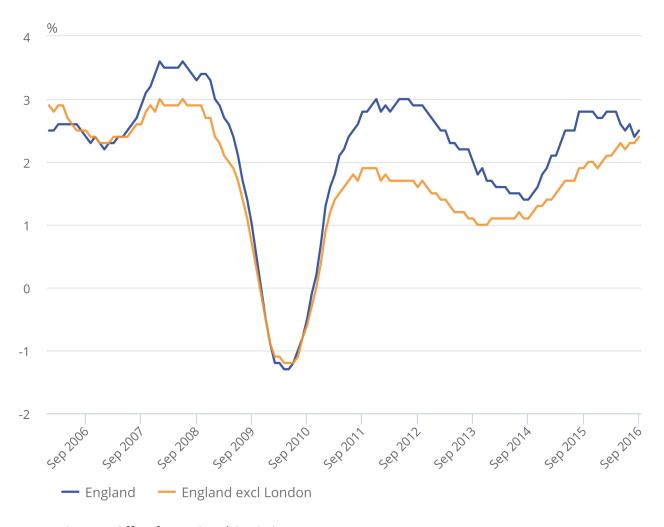
Since the beginning of 2012, English rental prices have shown annual increases ranging between 1.4% and 3.0% year-on-year, with September 2016 rental prices being 2.5% higher than September 2015 rental prices (Figure 8). Excluding London, England showed an increase of 2.4% for the same period.

Figure 8: IPHRP percentage change over 12 months for England, January 2006 to September 2016

12-month percentage change

Figure 8: IPHRP percentage change over 12 months for England, January 2006 to September 2016

12-month percentage change



Source: Office for National Statistics

### **Source: Office for National Statistics**

#### Notes:

1. Not seasonally adjusted.

In the 12 months to September 2016, private rental prices increased in all the English regions (Figure 9). The largest annual rental price increases were in the South East (3.5%), up from 3.4% in August 2016, followed by the East of England (3.0%), down from 3.3% in August 2016 and London (2.7%), up from 2.6% in August 2016. Annual rental growth in the South East and East of England has surpassed that of London since May and June 2016 respectively.

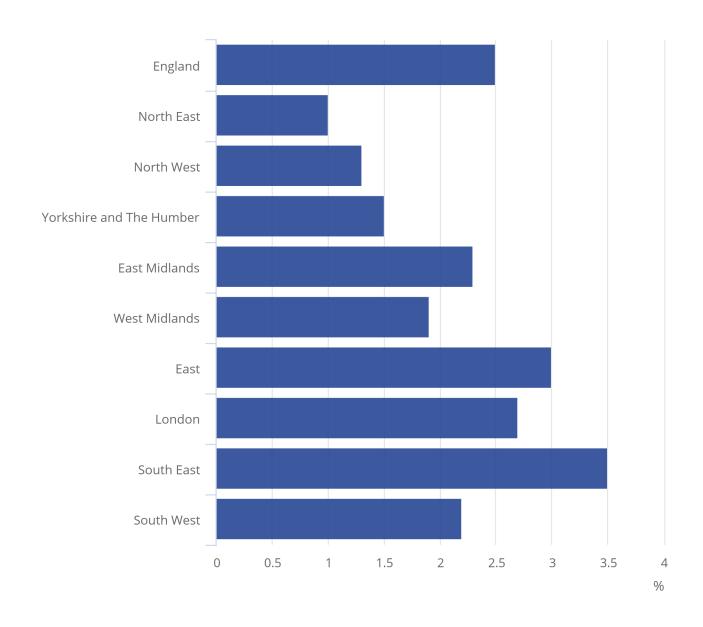
The lowest annual rental price increases were in the North East (1.0%), up from 0.9% in August 2016, the North West (1.3%), up from 1.1% in August 2016 and Yorkshire and The Humber (1.5%), up from 1.3% in August 2016.

Figure 9: IPHRP percentage change over the 12 months to September 2016 by English region

12-month percentage change

Figure 9: IPHRP percentage change over the 12 months to September 2016 by English region

12-month percentage change



Source: Office for National Statistics

**Source: Office for National Statistics** 

Notes:

### 6. Economic context

The rental market in Great Britain continued to show signs of strength in the year to September 2016, as prices grew by 2.3%, unchanged from the previous month and slightly above the average inflation rate experienced between 2012 and 2015 inclusive.

Although the headline rate was stable, there were movements in rental inflation rates across regions – for example, London rental inflation rose to 2.7% following 7 successive periods of either falling or stable inflation. By contrast, rental inflation in the South West has increased for 4 consecutive months, rising from 1.5% in May to 2.2% in September. Rental price inflation was strongest in the South East (3.5%) and the East of England (3.0%) and was weakest in Scotland (negative 0.1%) and Wales (0.1%).

Looking at data from the <u>UK House Price Index</u> over a longer period shows residential house price growth in Great Britain has typically been stronger than rental price growth, with an average 12-month rate of house price inflation between January 2014 and August 2016 of 7.3%, compared with 2.1% for rental prices.

Continued inflation in the rental market is likely to have been caused by demand in the market outpacing supply. The <u>Royal Institute of Chartered Surveyors (RICS) Residential Market Survey</u> reported strong growth in non-seasonally adjusted tenant demand in September, while the <u>Association of Residential Letting Agents (ARLA)</u> reported a rise in prospective tenants.

In terms of rental market supply (as measured by landlord instructions to sell), both RICS and ARLA reported only marginal movements in the number of properties available to tenants.

# 7. Improvements to IPHRP

From January 2017 we are improving the way we publish economic statistics, with related data grouped together under new "theme" days. This will increase the coherence of our data releases and involve minor changes to the timing of certain publications. For more information see <a href="Changes to publication schedule for economic statistics">Changes to publication schedule for economic statistics</a>. The impact of this on IPHRP is to bring the release forward to the second or third Tuesday of each month.

IPHRP is classified as an <u>Experimental Statistic</u> to allow for evaluation of the output against user needs. As part of the ongoing development, we are considering how to improve IPHRP ahead of potential assessment as a <u>National Statistic</u>.

In September 2015 we published an evaluation of our rental price indices against the growth in average private rental prices published by VOA, please see the article "Explaining private rental growth". We have updated the series previously presented which is published alongside this release.

In addition to government sources, a number of private companies such as <u>Countrywide</u>, <u>Homelet</u> and <u>LSL Property Services</u> produce statistics on the private rental market. These are predominantly flow measures of private rents, whereas IPHRP is a stock measure. A comparison of these against IPHRP can be found within Tables 3 and 4 of the <u>IPHRP dataset</u>.

For further details, please contact hpi@ons.gsi.gov.uk

# 8. How are we doing?

We welcome your views on the data presented in this statistical bulletin. Please contact the Housing Market Indices team using the email address below to discuss any aspect of the data, including your views on how we can improve the data.

For further details, please contact hpi@ons.gsi.gov.uk

### 9. Data tables

The <u>IPHRP dataset</u> provides full historical series for the tables accompanying the IPHRP statistical bulletin. This month, the tables have been updated with the latest monthly estimates for September 2016.

The <u>IPHRP weights summary</u> provides aggregated weights for indicative purposes only. The IPHRP weights are updated annually in February of each year.

# 10. Quality and methodology

Details of the <u>methodology used to calculate the IPHRP</u> can be found in the July 2013 IPHRP article but this article requires some updating. This article can also be supplemented by the January 2015 article which presents some <u>recent methodological changes for IPHRP</u>.

The IPHRP Quality and Methodology Information document contains important information on:

- · the strengths and limitations of the data
- the quality of the output: including the accuracy of the data and how it compares with related data
- · uses and users
- how the output was created

# 11. Background notes

#### 1. New this month

New private rental price data for September 2016 are published this month. The <u>IPHRP dataset</u> has been updated to include data for September 2016.

#### Revisions this month

There are no revisions to IPHRP data this month.

### **Revisions next month**

There are no revisions expected in the next IPHRP publication, to be published on Thursday 24 November 2016.

### 2. Publication of IPHRP

The development of official statistics to cover the private housing rental market and the production of a private housing rental price index was one of the recommendations of the <u>National Statistician's Review of Housing Market Statistics</u>. This experimental IPHRP release is aimed towards the production of such an index and development of the index will take place in order to further satisfy your needs.

The production of this index is possible due to recent developments of the housing components of the consumer price indices and although the same data sources are used by both, the methodology of the IPHRP has been further developed in order to produce a regional level series. Historically IPHRP was published on a quarterly basis. From February 2016, this is now published monthly.

We invite you to comment on the methodology and current publication of IPHRP. Please send your comments or queries to <a href="mailto:hpi@ons.gsi.gov.uk">hpi@ons.gsi.gov.uk</a>

### 3. Experimental status

We have designated the IPHRP as <u>Experimental Statistics</u>. The results presented in this article are subject to revisions if improvements in the methodology are identified. Results should be interpreted with this in mind.

In future publications improvements to the methodology may be made and these could lead to revisions. All revisions to the index will be labelled with an "r" and the reason for the revision fully explained in the background notes section.

#### 4. Relevance of the index

The IPHRP has multiple potential uses ranging from the assessment of returns from housing investments or buy-to-let property to the setting or updating of social housing rental prices. Currently the IPHRP is the only statistic with Great Britain coverage on private housing rents. Additionally, it is based on actual paid rents instead of advertised rents (with the exception of Scotland, which is based on advertised rents).

### 5. Other rental price statistics

There are other official statistics available for rental prices:

<u>Valuation Office Agency</u> (VOA) publishes <u>private rental market statistics</u>. These cover the average prices paid for renting private housing in England to the level of region and local authority. The composition of the sample used for this publication varies over time and therefore makes it hard to produce reliable comparisons over different time periods. For an evaluation of our rental price indices and the growth in average private rental prices published by VOA please see the article "Explaining private rental growth".

<u>Department for Communities and Local Government</u> (DCLG) publishes <u>social rent statistics</u>. These cover average prices paid for renting both local authority and private registered provider (housing association) properties in England. These are collected from the continuous recordings of lettings and sales in social housing (CORE) and are available at regional and local authority level.

The <u>Scottish government</u> publishes <u>social rent statistics for Scotland</u>. These cover the average weekly rents paid for local authority and registered social landlords, and are available at area level.

The Welsh government publishes social rent statistics for Wales. These cover the average weekly rents paid for local authority and registered social landlords, and are available at area level. Available in Stats Wales.

The <u>Northern Ireland Housing Executive</u> publishes a bi-annual Summary Research Report on the <u>Performance of the Rental Market in Northern Ireland</u>. This report analyses trends in the private rental sector at district council level during a 6 month period.

In addition to government sources, a number of private companies such as <u>Countrywide</u>, <u>Homelet</u> and <u>LSL Property Services</u> produce statistics on the private rental market. These are predominantly flow measures of private rents, whereas IPHRP is a stock measure.

### 6. Sources

The current sources of private rental prices are Valuation Office Agency for England, Scottish government for Scotland and Welsh government for Wales. Private rented dwelling stock estimates are sourced from the Department for Communities and Local Government and Welsh government. The distribution of property type by country and region is sourced from the English housing survey, the Scottish house condition survey and Welsh government. Estimates of the proportions of properties that are rented furnished and unfurnished are produced from the Living Costs and Food Survey. Estimates of the expenditure on property that is rented furnished and unfurnished are sourced from the national accounts.

### 7. Accessibility

This bulletin includes data up to and including September 2016.

### 1 Experimental Index of Private Housing Rental Prices - Index levels

Not seasonally adjusted

Index level (January 2011 = 100)

-			Countries						Regions						
	K03000001	E92000001	W92000004	S92000003	E12000001	E12000002	E12000003	E12000004	E12000005	E12000006	E12000007	E12000008	E12000009		
							V							GB	England
	Great Britain	England	Wales	Scotland	North East	North West	Yorkshire and The Humber	East Midlands	West Midlands	East	London	South East	South West	excluding London	excluding London
2011 Jan	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Feb	100.1	100.1	100.1	99.9	100.1	100.0	100.0	100.0	100.0		100.3	100.1	100.0	100.1	100.1
Mar Apr	100.3 100.5	100.3 100.5	100.4 100.3	100.1 100.2	100.1 100.2	100.1 100.2	100.1 100.0	100.0 100.2	100.1 100.2	100.4 100.5	100.6 100.9	100.3 100.6	100.2 100.3	100.2 100.3	100.2 100.4
May	100.7	100.8	100.3		100.2	100.2	100.0	100.2	100.2	100.5		100.8	100.3	100.5	100.4
Jun	100.9	100.9	100.5	100.5	100.4	100.4	100.2	100.3	100.3	100.7	101.5	101.0	100.6	100.6	100.6
Jul	101.1	101.2	100.7	100.6	100.5	100.5	100.2	100.5	100.5	100.8	101.9	101.2	100.7	100.7	100.7
Aug	101.3	101.4	100.8		100.9	100.6	100.3	100.6	100.7	101.0	102.4	101.3	100.9	100.9	100.9
Sep Oct	101.6 101.9	101.7 101.9	100.8 101.1		101.1 101.4	100.8 100.9	100.4 100.5	100.7 100.9	100.8 101.0	101.1 101.3	102.8 103.2	101.5 101.7	101.2 101.3	101.1 101.2	101.1 101.2
Nov	102.1	102.2	101.2		101.3	101.0	100.6	101.0	101.1	101.4	103.7	102.0	101.6	101.4	101.4
Dec	102.4	102.6	101.3		101.3	101.0	100.8	101.2	101.2		104.3	102.3	101.8	101.6	101.6
2012 Jan	102.7	102.8	101.3	101.4	101.4	101.1	100.8	101.6	101.3	101.7	104.9	102.4	101.9	101.7	101.7
Feb	102.9	103.0	101.4		101.4	101.2	100.9	101.6	101.4	102.0	105.2	102.7	102.1	101.8	101.9
Mar Apr	103.1 103.3	103.2 103.5	101.4 101.0		101.3 101.4	101.3 101.4	100.9 100.9	101.6 101.8	101.4 101.5	102.0 102.3	105.4 106.1	102.9 103.1	102.1 102.1	101.9 102.0	101.9 102.1
May	103.5	103.7	101.1	101.6	101.2	101.4	101.0	102.0	101.6			103.3	102.3	102.1	102.2
Jun	103.7	103.9	101.1	101.7	101.2	101.4	101.1	102.1	101.7	102.5	106.9	103.5	102.4	102.2	102.3
Jul	104.0	104.2	101.2	101.8	101.3	101.5	101.2	102.3	101.8	102.8	107.3	103.6	102.6	102.4	102.5
Aug	104.2	104.4	101.4		101.3	101.6	101.4	102.3	101.7	102.9	107.6	103.8	102.9	102.5	102.6
Sep Oct	104.5 104.7	104.7 104.9	101.6 101.6		101.3 101.4	101.6 101.7	101.6 101.8	102.5 102.6	102.0 102.2	102.9 102.9	108.3 108.6	104.0 104.2	103.1 103.4	102.6 102.8	102.7 102.9
Nov	104.8	105.1	101.8		101.4	101.7	101.8	102.7	102.3		108.9	104.3	103.4	102.9	103.0
Dec	105.1	105.3	101.8	102.4	101.7	101.8	101.9	102.8	102.5	103.2	109.3	104.5	103.5	103.0	103.1
2013 Jan	105.2	105.5	101.9	102.6	101.8	101.8	102.0	102.9	102.6	103.4	109.6	104.6	103.6	103.1	103.2
Feb	105.4	105.6	101.8		101.8	101.8	102.0	103.0	102.7	103.4	109.9	104.7	103.7	103.2	103.3
Mar Apr	105.5 105.6	105.7 105.9	101.8 102.0		101.7 101.8	101.7	102.0 102.0	102.9 103.1	102.7 102.7	103.6 103.6	110.2 110.5	104.9 105.0	103.7 103.7	103.2 103.3	103.3
May	105.8	106.1	102.0		101.8	101.8	102.1	103.1	102.7	103.5		105.1	103.9	103.4	103.5
Jun	106.0	106.3	102.0	103.2	101.9	101.8	102.2	103.0	102.8	103.5	111.2	105.2	104.1	103.5	103.6
Jul	106.2	106.4	102.2		102.0	101.9	102.2	103.2	102.9	103.6		105.4	104.2	103.6	103.7
Aug	106.4	106.7	102.1	103.6	102.1	101.9	102.3	103.3	102.8	103.7	111.9	105.5	104.4	103.7	103.8
Sep Oct	106.5 106.6	106.8 106.9	102.1 102.1	103.8 103.9	102.1 102.2	102.0 102.1	102.4 102.5	103.5 103.5	102.9 102.9	103.8 103.8	112.1 112.2	105.7 105.8	104.5 104.6	103.8 103.9	103.9 103.9
Nov	106.8	107.1	102.3		102.1	102.1	102.5	103.8	103.0			105.9	104.8	104.0	104.1
Dec	106.9	107.1	102.3	104.2	102.1	102.1	102.6	103.9	103.4	104.0	112.5	106.2	104.9	104.1	104.2
2014 Jan	107.0	107.3	102.4		102.1	102.1	102.7	104.0	103.7	104.2		106.4	105.0	104.3	104.4
Feb	107.1	107.3	102.4		102.2	102.1	102.7	104.0	103.7	104.3	112.7	106.6	105.0	104.3	104.4
Mar Apr	107.2 107.3	107.5 107.6	102.4 102.4	104.5 104.6	102.2 102.1	102.2 102.2	102.7 102.7	104.2 104.3	103.8 104.0	104.4 104.5	112.9 113.1	106.7 106.8	105.1 105.3	104.4 104.5	104.5 104.6
May	107.4	107.7	102.4		102.1	102.2	102.6	104.3	104.0		113.4	106.9	105.3	104.5	104.6
Jun	107.6	107.9	102.5	104.9	102.2	102.3	102.6	104.7	104.1	104.6	113.6	107.0	105.4	104.7	104.7
Jul	107.7	108.0	102.5		102.3	102.3	102.7	104.5	104.2	104.8	113.9	107.2	105.7	104.8	104.9
Aug	107.9	108.2	102.5		102.3	102.4	102.8	104.5	104.1	104.8		107.3	105.8	104.9	104.9
Sep Oct	108.0 108.2	108.3 108.5	102.7 102.7	105.7 106.0	102.3 102.4	102.4 102.5	102.9 102.8	104.6 104.8	104.2 104.3		114.3 114.6	107.5 107.6	105.9 106.0	105.0 105.1	105.0 105.1
Nov	108.4	108.7	102.6		102.4	102.6	102.9	105.0	104.6		114.9	108.0	106.2	105.3	105.4
Dec	108.7	109.0	102.5	106.3	102.4	102.6	103.1	105.1	104.8	105.8	115.3	108.3	106.4	105.5	105.6
2015 Jan	109.1	109.4	103.1		102.4	102.7	103.1	105.3	105.0		115.8	108.7	106.7	105.8	105.8
Feb Mar	109.2 109.4	109.6 109.8	103.1 103.1		102.5 102.6	102.7 102.7	103.1 103.1	105.4 105.4	105.1 105.2	106.3 106.5		108.9 109.1	106.8 106.9	105.9 106.0	105.9 106.0
Apr	109.4	110.0	103.1		102.6	102.7	103.1	105.4	105.2		116.9	109.1	106.9	106.0	106.0
May	110.0	110.4	103.2		102.7	102.8	103.3	106.1	105.6			109.5	107.3	106.3	106.4
Jun	110.2	110.6	103.3	107.0	102.8	102.9	103.3	106.2	105.8	107.4	117.9	109.7	107.3	106.5	106.6
Jul	110.3	110.7	103.3		102.8	102.9	103.5	106.3	106.0			109.8	107.3	106.6	106.7
Aug	110.8	111.2	103.2		102.9	103.2	103.7	106.5	106.1	107.6		110.1	107.7	106.8	106.9
Sep Oct	110.9 111.1	111.3 111.5	103.2 103.1		102.8 102.9	103.2 103.3	103.7 103.8	106.7 107.0	106.2 106.3		119.0 119.3	110.4 110.6	107.7 107.9	106.9 107.1	107.0 107.2
Nov	111.3	111.8	103.1		102.9	103.3	103.8	107.0	106.5			111.0	107.9	107.1	107.5
Dec	111.5	111.9	103.3		103.1	103.6	103.9	107.4	106.6			111.4	107.9	107.4	107.6
2016 Jan	111.9	112.4	103.3		103.3	103.7	104.3	107.7	106.8			111.8	108.1	107.7	107.9
Feb	112.1	112.6	103.3		103.4	103.8	104.4	107.9	106.9			112.1	108.3	107.9	108.1
Mar Apr	112.3 112.5	112.8 113.1	103.3 103.4		103.4 103.4	103.9 103.9	104.4 104.5	108.3 108.6	107.2 107.3			112.3 112.7	108.7 108.8	108.0 108.3	108.3 108.6
Apr May	112.5	113.1	103.4		103.4	103.9	104.5	108.6	107.3		121.3	112.7	108.8	108.3	108.6
Jun	112.8	113.4	103.2		103.6	104.0	104.6	108.7	107.5			113.4	109.1	108.6	108.9
Jul	113.0	113.6	103.3	107.3	103.7	104.2	104.9	108.9	107.6	110.8	121.6	113.6	109.3	108.8	109.1
Aug	113.3	113.9	103.3		103.8	104.3	105.1	109.0	108.0		122.0	113.8	109.8	109.0	109.4
Sep	113.5	114.1	103.3	107.3	103.9	104.5	105.3	109.2	108.2	111.1	122.2	114.2	110.1	109.2	109.6

Notes

- Data unavailable

Contact:

Email - HPI@ONS.GOV.UK

### 2 Experimental Index of Private Housing Rental Prices - 12 month price change

Not seasonally adjusted

				Countries						Regions						England excluding
		K03000001	E92000001	W92000004	S92000003	E12000001	E12000002			E12000005	E12000006	E12000007	E12000008	E12000009		
Mathematical   Math				Wales	Scotland	North East	North West		East Midlands	West Midlands	East	London	South East	South West		London
Mathematical		ange on a year ear														
May   May		-														0.9
May																1.2
Math		-														1.4
Math		-														1.5
May		-														1.6
May   1		-														1.7
Page   1		-														1.8
Page   1968   1968   1969	Aug	-	2.6	1.4	-	1.5	1.4	1.1	0.9	1.2	1.8	4.2	2.6	1.6	-	1.7
Part		-				1.7	1.5		1.1	1.3	1.8	4.4	2.9	1.7		1.9
Decolution   Permission   Per		-													-	1.9
2002   2003		-													-	1.9
Pet	Dec	-	3.0	1.5	-	1.3	1.2	1.1	1.2	1.3	1.8	4.9	3.0	2.0		1.9
Mart		2.7	2.8	1.3	1.4	1.4	1.1	0.8	1.6	1.3	1.7	4.9	2.4	1.9	1.7	1.7
May	Feb	2.8	2.9	1.3	1.5	1.2	1.2	0.9	1.6	1.4	1.6	4.9	2.6	2.1	1.7	1.8
	Mar	2.7	2.8	1.0	1.5	1.2	1.2	0.8	1.6	1.3	1.7	4.9	2.5	1.9	1.7	1.7
Mathematical   Math	Apr	2.8	2.9	0.7	1.3	1.2	1.1	0.9	1.6	1.3	1.8	5.2	2.5	1.8	1.7	1.7
	May	2.8	3.0	0.7	1.2	0.8	1.0	0.8	1.8	1.3	1.8	5.2	2.5	1.9	1.6	1.7
May	Jun	2.8	3.0	0.6	1.2	0.8	1.0	0.9	1.7	1.3	1.8	5.3	2.5	1.8	1.6	1.7
Page   19	Jul	2.8	3.0	0.6	1.2	0.8	1.0	1.0	1.8	1.3	1.9	5.3	2.4	1.9	1.6	1.7
Dec   1	Aug	2.8	2.9	0.6	1.0	0.4	0.9	1.1	1.7	1.1	1.9	5.1	2.5	2.0	1.6	1.7
Move	Sep	2.8	2.9	0.8	0.9	0.2	0.8	1.1	1.7	1.1	1.8	5.3	2.4	1.9	1.5	1.6
Dec   26	Oct	2.8	2.9	0.6	0.8	0.0	0.7	1.3	1.8	1.2	1.6	5.2	2.5	2.0	1.6	1.7
Part	Nov	2.7	2.8	0.5	0.9	0.3	0.7	1.2	1.7	1.2	1.7	5.0	2.3	1.7	1.5	1.6
Pet	Dec	2.6	2.7	0.5	1.2	0.4	0.7	1.1	1.6	1.3	1.5	4.8	2.2	1.6	1.4	1.5
May	2013 Jan	2.5	2.6	0.6	1.1	0.3	0.7	1.2	1.4	1.3	1.6	4.6	2.1	1.7	1.4	1.5
May	Feb	2.4	2.5	0.4	1.2	0.4	0.5	1.2	1.3	1.3	1.4	4.5	2.0	1.6	1.3	1.4
May   22   23																1.4
May																1.3
May																1.2
March   Marc																1.2
Alge																1.2
Seph   19																1.1
Oct         18         18         04         18         08         08         08         07         08         33         18         12         18           Nov         18         19         08         18         03         03         07         11         07         08         15         14         11           2014 Jan         17         17         05         18         04         03         07         11         07         08         28         18         13         11           2014 Jan         16         16         08         18         04         04         04         06         10         08         28         18         13         11         12         18         13         14         13         14         14         14         14         14         14         14         14         14         15         04         17         04         05         04         12         12         09         22         17         14         11         14         14         14         14         14         14         14         14         14         14         14         14         14																
Now         18         18         0.6         18         0.5         0.4         0.7         1.1         0.9         0.8         0.8         0.8         1.5         1.4         1.1         1.1         0.9         0.8         0.9         1.5         1.4         1.1         1.1         1.1         1.1         1.1         1.1         1.1         1.1         1.1         1.1         1.1         0.9         0.8         0.9         1.5         1.3         1.1         1.1         1.0         0.8         2.8         1.8         1.3         1.1         1.2         1.2         1.2         1.0         0.9         2.5         1.8         1.3         1.1         1.2         1.2         1.2         1.2         0.9         2.2         1.7         1.4         1.1         1.1         1.1         1.2         1.2         1.2         1.2         0.9         2.2         1.7         1.4         1.1																1.1
Dec 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7																1.0
2014 Jan   17																1.0
Feb   16		1.7	1.7	0.5	1.8	0.4	0.3	0.7	1.1	0.9	0.8	3.0	1.5	1.4	1.1	1.0
Mar         1.8         1.6         0.8         1.7         0.4         0.4         0.7         1.3         1.1         0.8         2.5         1.7         1.4         1.2           Apr         1.6         1.6         0.4         0.7         0.3         0.4         0.7         1.2         1.2         0.9         2.2         1.7         1.5         1.1           May         1.5         1.5         0.4         1.7         0.4         0.5         0.4         1.6         1.2         1.0         2.1         1.7         1.4         1.2           Juli         1.5         0.4         1.7         0.3         0.4         0.5         1.2         1.3         1.1         2.1         1.7         1.4         1.2           Aug         1.4         1.4         0.4         0.8         0.8         0.4         0.5         1.1         1.2         1.1         1.9         1.7         1.3         1.2           Sep         1.4         1.4         0.4         0.2         0.4         0.3         0.5         1.1         1.3         1.1         0.3         0.1         1.3         1.2         1.3         1.1         0.3	2014 Jan	1.7	1.7	0.5	1.7	0.3	0.4	0.7	1.0	1.0	0.8	2.8	1.8	1.3	1.1	1.1
Apr         1.6         1.6         0.4         1.7         0.3         0.4         0.7         1.2         1.2         0.9         2.4         1.7         1.5         1.1           May         1.5         1.5         0.4         1.5         0.3         0.4         0.4         1.2         1.2         0.9         2.2         1.7         1.4         1.1           Jun         1.5         1.5         0.4         1.7         0.3         0.4         0.5         1.2         1.3         1.1         2.1         1.7         1.4         1.2           Jul         1.5         1.5         0.4         1.7         0.3         0.4         0.5         1.1         1.2         1.1         2.1         1.7         1.4         1.2           Aug         1.4         1.4         0.4         0.4         1.8         0.2         0.4         0.5         1.1         1.3         1.1         2.1         1.7         1.3         1.2           Oct         1.6         1.5         0.3         2.1         0.2         0.4         0.3         1.2         1.4         1.3         1.3         2.2         2.1         1.3         1.2 <td></td> <td>1.6</td> <td>1.6</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1.0</td> <td></td> <td></td> <td></td> <td>1.3</td> <td></td> <td>1.1</td>		1.6	1.6							1.0				1.3		1.1
May	Mar	1.6	1.6	0.6	1.7	0.4	0.4	0.7	1.3	1.1	0.8	2.5	1.7	1.4	1.2	1.1
Jun	Apr	1.6	1.6	0.4	1.7	0.3	0.4	0.7	1.2	1.2	0.9	2.4	1.7	1.5	1.1	1.1
Juli	May	1.5	1.5	0.4	1.5	0.3	0.4	0.4	1.2	1.2	0.9	2.2	1.7	1.4	1.1	1.1
Aug 1.4 1.4 0.4 1.8 0.2 0.4 0.5 1.1 1.2 1.1 1.9 1.7 1.3 1.1 1.2 Sep 1.4 1.4 1.4 0.6 1.8 0.3 0.4 0.5 1.1 1.3 1.2 1.1 1.3 1.1 2.0 1.7 1.3 1.2 1.2 OCT 1.6 1.5 0.6 2.1 0.2 0.3 0.4 0.3 1.2 1.4 1.3 1.2 1.5 0.5 1.5 0.6 2.1 1.3 1.2 1.3 1.2 1.3 1.2 1.3 1.2 1.3 1.5 0.5 1.5 1.5 1.5 1.5 1.5 1.5 1.3 1.3 1.2 1.3 1.2 1.3 1.2 1.3 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3	Jun	1.5	1.5	0.4	1.7	0.4	0.5	0.4	1.6	1.2	1.0	2.1	1.7	1.3	1.2	1.1
Sep         1.4         1.4         0.8         1.8         0.3         0.4         0.5         1.1         1.3         1.1         2.0         1.7         1.3         1.2           Oct         1.6         1.5         0.6         2.1         0.2         0.4         0.3         1.2         1.4         1.3         2.2         1.7         1.3         1.2           Nov         1.6         1.6         0.3         2.0         0.3         0.5         0.5         1.1         1.5         1.8         2.1         1.5         1.4           2015 Jan         1.9         1.9         0.6         2.1         0.3         0.6         0.4         1.2         1.2         1.8         2.4         2.1         1.5         1.4           Peb         2.0         2.1         0.7         2.1         0.3         0.6         0.4         1.2         1.2         1.8         2.8         2.1         1.5         1.5           Apr         2.2         2.3         0.8         2.1         0.5         0.6         0.6         0.7         1.7         1.6         2.4         1.8         1.7         1.5         1.5         1.3         2.1	Jul	1.5	1.5	0.4	1.7	0.3	0.4	0.5	1.2	1.3	1.1	2.1	1.7	1.4	1.2	1.2
Oct         1.6         1.5         0.6         2.1         0.2         0.4         0.3         1.2         1.4         1.3         2.2         1.7         1.3         1.2           Nov         1.6         1.6         0.3         2.0         0.3         0.4         0.4         1.1         1.5         1.5         2.1         1.9         1.3         1.3           2015 Jan         1.7         1.8         0.2         2.0         0.3         0.5         0.5         1.2         1.2         1.8         2.4         2.1         1.6         1.4           2015 Jan         1.9         0.6         2.1         0.3         0.6         0.4         1.2         1.2         1.8         2.8         2.1         1.6         1.4           Feb         2.0         2.1         0.7         2.1         0.6         0.6         0.4         1.2         1.3         1.9         3.2         2.3         1.7         1.5           Mar         2.1         2.1         0.3         0.6         0.6         0.4         1.2         1.3         2.1         3.2         2.2         1.7         1.5         1.6         4.2         1.5         1.5 <td>Aug</td> <td>1.4</td> <td>1.4</td> <td>0.4</td> <td>1.8</td> <td>0.2</td> <td>0.4</td> <td>0.5</td> <td>1.1</td> <td>1.2</td> <td>1.1</td> <td>1.9</td> <td>1.7</td> <td>1.3</td> <td>1.1</td> <td>1.1</td>	Aug	1.4	1.4	0.4	1.8	0.2	0.4	0.5	1.1	1.2	1.1	1.9	1.7	1.3	1.1	1.1
Nov         1.6         1.6         0.3         2.0         0.3         0.4         0.4         1.1         1.5         1.5         2.1         1.9         1.3         1.3           Dec         1.7         1.8         0.2         2.0         0.3         0.5         0.5         1.1         1.3         1.8         2.4         2.1         1.5         1.4           2015 Jan         1.9         1.9         0.6         2.1         0.3         0.6         0.4         1.2         1.2         1.8         2.2         2.1         1.6         1.4           Peb         2.0         2.1         0.7         2.1         0.3         0.6         0.4         1.3         1.3         1.9         3.2         2.2         1.7         1.5           Mar         2.1         2.1         0.4         0.6         0.6         0.5         1.5         1.3         1.9         3.2         2.3         1.7         1.5           Apr         2.2         2.3         0.8         2.1         0.5         0.6         0.5         0.7         1.7         1.6         2.4         3.7         2.4         1.8         1.6           Jul	Sep	1.4	1.4	0.6	1.8	0.3	0.4	0.5	1.1	1.3	1.1	2.0	1.7	1.3	1.2	1.1
Dec         1.7         1.8         0.2         20         0.3         0.5         0.5         1.1         1.3         1.8         2.4         21         1.5         1.4           2015 Jan         1.9         1.9         0.6         2.1         0.3         0.6         0.4         1.2         1.2         1.8         2.8         2.1         1.6         1.4           Feb         2.0         2.1         0.7         2.1         0.3         0.6         0.4         1.3         1.3         1.9         3.0         2.2         1.7         1.5           Mar         2.1         2.1         0.8         2.1         0.5         0.6         0.5         1.5         1.3         2.1         3.2         2.3         1.8         1.6           May         2.4         2.5         0.9         2.1         0.6         0.6         0.5         1.5         1.3         2.1         3.3         2.4         1.8         1.6           May         2.4         2.5         0.8         2.1         0.5         0.6         0.6         0.7         1.7         1.6         2.4         3.7         2.4         1.6         1.7	Oct	1.6	1.5	0.6	2.1	0.2	0.4	0.3	1.2	1.4	1.3	2.2	1.7	1.3	1.2	1.2
Dec 1.7	Nov	1.6	1.6	0.3	2.0	0.3	0.4	0.4	1.1	1.5	1.5	2.1	1.9	1.3	1.3	1.3
2015 Jan         1.9         1.9         0.6         2.1         0.3         0.6         0.4         1.2         1.2         1.8         2.8         2.1         1.6         1.4           Feb         2.0         2.1         0.7         2.1         0.3         0.6         0.4         1.3         1.3         1.9         3.0         2.2         1.7         1.5           Mar         2.1         2.1         0.8         2.1         0.4         0.6         0.4         1.2         1.3         1.9         3.0         2.2         1.7         1.5           Apr         2.2         2.3         0.8         2.1         0.6         0.6         0.7         1.7         1.6         2.4         3.7         2.4         1.9         1.7           Jun         2.5         2.5         0.8         2.1         0.5         0.5         0.7         1.7         1.6         2.4         3.7         2.4         1.9         1.7           Jun         2.4         2.5         0.8         1.8         0.5         0.6         0.8         0.7         1.7         1.6         2.6         3.7         2.7         4.3         2.5         1.8				0.2			0.5									1.3
Feb         20         21         0.7         21         0.3         0.6         0.4         1.3         1.3         1.9         30         22         1.7         1.5           Mar         2.1         2.1         0.8         2.1         0.4         0.6         0.4         1.2         1.3         1.9         3.2         2.3         1.7         1.5           Apr         2.2         2.3         0.8         2.1         0.5         0.6         0.5         1.5         1.3         2.1         3.3         2.4         1.8         1.6           May         2.4         2.5         0.9         2.1         0.6         0.6         0.6         0.7         1.7         1.6         2.4         3.7         2.4         1.9         1.7           Jul         2.4         2.5         0.8         2.1         0.5         0.6         0.8         1.7         1.7         2.6         3.8         2.5         1.6         1.7           Aug         2.7         2.8         0.7         1.7         0.6         0.8         0.9         1.9         1.9         2.7         4.1         2.7         1.8         1.8         1.8																1.4
Mar 2.1 2.1 0.8 2.1 0.4 0.6 0.6 0.4 1.2 1.3 1.9 3.2 2.3 1.7 1.5 1.6 Apr 2.2 2.3 0.8 2.1 0.5 0.6 0.6 0.5 1.5 1.3 1.3 2.1 3.3 2.4 1.8 1.8 1.6 May 2.4 2.5 0.9 2.1 0.6 0.6 0.6 0.7 1.7 1.6 2.4 3.7 2.4 1.9 1.7 1.7 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0																1.4
Apr 22 23 0.8 2.1 0.5 0.6 0.5 1.5 1.3 2.1 3.3 2.4 1.8 1.6 1.6 May 24 25 0.9 2.1 0.6 0.6 0.6 0.7 1.7 1.6 2.4 3.7 2.4 1.9 1.7 1.7 Jun 25 25 25 0.8 21 0.5 0.5 0.5 0.7 1.4 1.7 2.6 3.8 25 1.8 1.7 Jun 25 25 0.8 1.8 0.5 0.6 0.8 0.7 1.7 1.7 1.6 2.6 3.8 25 1.8 1.7 1.7 Jun 2.6 3.8 25 1.8 1.8 1.7 Jun 2.7 2.8 0.8 1.8 0.5 0.6 0.8 0.8 1.7 1.7 1.7 2.6 3.7 2.4 1.6 1.7 1.7 Jun 2.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1																1.5
May 24 25 0.9 2.1 0.6 0.6 0.6 0.7 1.7 1.6 2.4 3.7 2.4 1.9 1.7 1.7 1.8 1.8 1.4 1.7 1.8 1.8 1.8 1.7 1.8 1.8 1.7 1.8 1.8 1.8 1.7 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8																1.6
Jun         25         25         0.8         2.1         0.5         0.5         0.7         1.4         1.7         2.6         3.8         2.5         1.8         1.7           Jul         24         2.5         0.8         1.8         0.5         0.6         0.8         1.7         1.7         2.6         3.7         2.4         1.6         1.7           Aug         2.7         2.8         0.7         1.7         0.6         0.8         0.9         1.9         1.9         2.7         4.3         2.6         1.8         1.8           Sep         2.7         2.8         0.5         1.6         0.5         0.7         0.9         2.1         1.9         2.7         4.1         2.7         1.8         1.8           Sep         2.7         2.8         0.4         1.3         0.5         0.8         1.0         2.1         1.9         2.7         4.1         2.7         1.8         1.8         1.9           Nov         2.7         2.8         0.7         1.1         0.6         1.0         0.9         2.2         1.8         2.9         4.1         2.8         1.9           Dec         2																1.7
Jul         24         25         0.8         1.8         0.5         0.6         0.8         1.7         1.7         2.6         3.7         2.4         1.6         1.7           Aug         2.7         2.8         0.7         1.7         0.6         0.8         0.9         1.9         1.9         2.7         4.3         2.6         1.8         1.8           Sep         2.7         2.8         0.5         1.6         0.5         0.7         0.9         2.1         1.9         2.7         4.1         2.7         1.8         1.8           Oct         2.7         2.8         0.4         1.3         0.5         0.8         1.0         2.1         1.9         2.9         4.1         2.8         1.7         1.9           Nov         2.7         2.8         0.7         1.1         0.6         1.0         0.9         2.2         1.8         2.9         4.1         2.8         1.9         1.9           Dec         2.5         2.7         0.7         0.9         0.6         1.0         0.8         2.2         1.8         2.8         3.9         2.8         1.4         1.8           2016 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>																
Aug         27         28         0.7         1.7         0.6         0.8         0.9         1.9         1.9         2.7         4.3         2.6         1.8         1.8           Sep         27         28         0.5         1.6         0.5         0.7         0.9         2.1         1.9         2.7         4.1         2.7         1.8         1.8           Oct         27         28         0.4         1.3         0.5         0.8         1.0         2.1         1.9         2.9         4.1         2.8         1.7         1.9           Nov         2.7         2.8         0.7         1.1         0.6         1.0         0.9         2.2         1.8         3.0         4.1         2.7         1.8         1.9           Dec         2.5         2.7         0.7         0.9         0.6         1.0         0.8         2.2         1.8         2.8         3.9         2.8         1.4         1.8           2016 Jan         2.6         2.7         0.3         0.8         0.9         1.0         1.2         2.3         1.8         2.9         3.9         2.9         1.3         1.8           4 Path																1.7
Sep         27         28         0.5         1.6         0.5         0.7         0.9         21         1.9         27         4.1         27         1.8         1.8         1.8           Oct         2.7         2.8         0.4         1.3         0.5         0.8         1.0         2.1         1.9         2.9         4.1         2.8         1.7         1.9           Nov         2.7         2.8         0.7         1.1         0.6         1.0         0.9         2.2         1.8         3.0         4.1         2.7         1.8         1.9           Dec         2.5         2.7         0.7         0.9         0.6         1.0         0.8         2.2         1.8         2.8         3.9         2.8         1.4         1.8           2016 Jan         2.6         2.7         0.3         0.8         0.9         1.0         1.2         2.3         1.8         2.9         3.9         2.9         1.3         1.8           Peb         2.6         2.8         0.2         0.7         0.9         1.0         1.3         2.4         1.8         3.0         3.7         2.9         1.7         2.0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>1.7</td></t<>																1.7
Oct         27         28         0.4         1.3         0.5         0.8         1.0         2.1         1.9         29         4.1         28         1.7         1.9           Nov         27         28         0.7         1.1         0.6         1.0         0.9         22         1.8         3.0         4.1         27         1.8         1.9           Dec         25         27         0.7         0.9         0.6         1.0         0.8         22         1.8         2.8         3.9         2.8         1.4         1.8           2016 Jan         2.6         2.7         0.3         0.8         0.9         1.0         1.2         2.3         1.8         2.9         3.9         2.9         1.3         1.8           Feb         2.6         2.8         0.2         0.7         0.9         1.0         1.3         2.4         1.8         3.0         3.8         2.9         1.4         1.9           Mar         2.6         2.8         0.2         0.6         0.8         1.1         1.2         2.7         1.9         3.0         3.7         3.1         1.5         2.0           May         2.5<																1.9
Nov         27         28         0.7         1.1         0.6         1.0         0.9         2.2         1.8         3.0         4.1         2.7         1.8         1.9           Dec         2.5         2.7         0.7         0.9         0.6         1.0         0.8         2.2         1.8         2.8         3.9         2.8         1.4         1.8           2016 Jan         2.6         2.7         0.3         0.8         0.9         1.0         1.2         2.3         1.8         2.9         3.9         2.9         1.3         1.8           Feb         2.6         2.8         0.2         0.7         0.9         1.0         1.3         2.4         1.8         3.0         3.8         2.9         1.4         1.9           Mar         2.6         2.8         0.2         0.6         0.8         1.1         1.2         2.7         1.9         3.0         3.7         2.9         1.7         2.0           Apr         2.6         2.8         0.2         0.5         0.8         1.1         1.3         2.6         1.9         3.0         3.7         3.1         1.5         2.0           Jul																1.9
Dec         25         27         0.7         0.9         0.6         1.0         0.8         2.2         1.8         2.8         3.9         2.8         1.4         1.8           2016 Jan         2.6         2.7         0.3         0.8         0.9         1.0         1.2         2.3         1.8         2.9         3.9         2.9         1.3         1.8           Feb         2.6         2.8         0.2         0.7         0.9         1.0         1.3         2.4         1.8         3.0         3.8         2.9         1.4         1.9           Mar         2.6         2.8         0.2         0.6         0.8         1.1         1.2         2.7         1.9         3.0         3.7         2.9         1.7         2.0           Apr         2.6         2.8         0.2         0.5         0.8         1.1         1.3         2.6         1.9         3.0         3.7         3.1         1.5         2.0           May         2.5         2.6         0.0         0.4         0.8         1.2         1.3         2.4         1.6         3.1         3.0         3.4         1.5         2.0           Jul																2.0
2016 Jan 26 27 0.3 0.8 0.9 1.0 1.2 2.3 1.8 2.9 3.9 2.9 1.3 1.8 1.8 Feb 2.6 2.8 0.2 0.7 0.9 1.0 1.3 2.4 1.8 3.0 3.8 2.9 1.4 1.9 Mar 26 2.8 0.2 0.6 0.8 1.1 1.2 2.7 1.9 3.0 3.7 2.9 1.7 2.0 Apr 26 2.8 0.2 0.5 0.8 1.1 1.2 2.7 1.9 3.0 3.7 3.1 1.5 2.0 May 2.5 2.6 0.0 0.4 0.8 1.1 1.2 2.7 1.2 2.4 1.7 3.2 3.3 3.4 1.5 2.0 Jun 2.4 2.5 0.1 0.1 0.8 1.2 1.3 2.4 1.6 3.1 3.0 3.4 1.5 2.0 Jun 2.4 2.5 0.1 0.1 0.8 1.2 1.3 2.4 1.6 3.1 3.0 3.4 1.7 2.0 Jul 2.4 2.5 0.0 0.2 0.9 1.2 1.3 2.4 1.6 3.1 3.0 3.4 1.7 2.0 3.1 Jul 2.4 2.6 0.0 0.2 0.9 1.2 1.3 2.4 1.8 3.1 3.0 3.4 2.5 1.8 2.1 Aug 2.1 3.0 3.4 3.5 3.1 3.0 3.4 3.5 3.1 3.0 3.4 3.0 3.4 3.5 3.1 3.0 3.4 3.0 3.0 3.4 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0 3.0																2.0
Feb         26         2.8         0.2         0.7         0.9         1.0         1.3         2.4         1.8         3.0         3.8         2.9         1.4         1.9           Mar         2.6         2.8         0.2         0.6         0.8         1.1         1.2         2.7         1.9         3.0         3.7         2.9         1.7         2.0           Apr         2.6         2.8         0.2         0.5         0.8         1.1         1.3         2.6         1.9         3.0         3.7         3.1         1.5         2.0           May         2.5         2.6         0.0         0.4         0.8         1.2         1.2         2.4         1.7         3.2         3.3         3.4         1.5         2.0           Jun         2.4         2.5         -0.1         0.1         0.8         1.2         1.3         2.4         1.6         3.1         3.0         3.4         1.7         2.0           Jul         2.4         2.6         0.0         0.2         0.9         1.2         1.3         2.5         1.5         3.1         3.0         3.5         1.8         2.1           Aug <t< td=""><td></td><td>2.5</td><td></td><td>0.7</td><td>0.9</td><td>0.6</td><td>1.0</td><td>0.8</td><td>2.2</td><td>1.8</td><td>2.8</td><td>3.9</td><td>2.8</td><td>1.4</td><td>1.8</td><td>1.9</td></t<>		2.5		0.7	0.9	0.6	1.0	0.8	2.2	1.8	2.8	3.9	2.8	1.4	1.8	1.9
Mar         26         2.8         0.2         0.6         0.8         1.1         1.2         2.7         1.9         3.0         3.7         2.9         1.7         2.0           Apr         2.6         2.8         0.2         0.5         0.8         1.1         1.3         2.6         1.9         3.0         3.7         3.1         1.5         2.0           May         2.5         2.6         0.0         0.4         0.8         1.2         1.2         2.4         1.7         3.2         3.3         3.4         1.5         2.0           Jun         2.4         2.5         -0.1         0.1         0.8         1.2         1.3         2.4         1.6         3.1         3.0         3.4         1.7         2.0           Jul         2.4         2.6         0.0         0.2         0.9         1.2         1.3         2.5         1.5         3.1         3.0         3.5         1.8         2.1           Aug         2.3         2.4         0.1         0.0         0.9         1.1         1.3         2.4         1.8         3.3         2.6         3.4         2.0         2.1	2016 Jan	2.6	2.7	0.3	0.8	0.9	1.0	1.2	2.3	1.8	2.9	3.9	2.9	1.3	1.8	2.0
Apr     26     2.8     0.2     0.5     0.8     1.1     1.3     2.6     1.9     3.0     3.7     3.1     1.5     2.0       May     2.5     2.6     0.0     0.4     0.8     1.2     1.2     2.4     1.7     3.2     3.3     3.4     1.5     2.0       Jun     2.4     2.5     -0.1     0.1     0.8     1.2     1.3     2.4     1.6     3.1     3.0     3.4     1.7     2.0       Jul     2.4     2.6     0.0     0.2     0.9     1.2     1.3     2.5     1.5     3.1     3.0     3.5     1.8     2.1       Aug     2.3     2.4     0.1     0.0     0.9     1.1     1.3     2.4     1.8     3.3     2.6     3.4     2.0     2.1	Feb	2.6	2.8	0.2	0.7	0.9	1.0	1.3	2.4	1.8	3.0	3.8	2.9	1.4	1.9	2.1
May         2.5         2.6         0.0         0.4         0.8         1.2         1.2         2.4         1.7         3.2         3.3         3.4         1.5         2.0           Jun         2.4         2.5         -0.1         0.1         0.8         1.2         1.3         2.4         1.6         3.1         3.0         3.4         1.7         2.0           Jul         2.4         2.6         0.0         0.2         0.9         1.2         1.3         2.5         1.5         3.1         3.0         3.5         1.8         2.1           Aug         2.3         2.4         0.1         0.0         0.9         1.1         1.3         2.4         1.8         3.3         2.6         3.4         2.0         2.1	Mar	2.6	2.8	0.2	0.6	0.8	1.1	1.2	2.7	1.9	3.0	3.7	2.9	1.7	2.0	2.1
May         2.5         2.6         0.0         0.4         0.8         1.2         1.2         2.4         1.7         3.2         3.3         3.4         1.5         2.0           Jun         2.4         2.5         -0.1         0.1         0.8         1.2         1.3         2.4         1.6         3.1         3.0         3.4         1.7         2.0           Jul         2.4         2.6         0.0         0.2         0.9         1.2         1.3         2.5         1.5         3.1         3.0         3.5         1.8         2.1           Aug         2.3         2.4         0.1         0.0         0.9         1.1         1.3         2.4         1.8         3.3         2.6         3.4         2.0         2.1	Apr	2.6	2.8	0.2	0.5	0.8	1.1	1.3	2.6	1.9	3.0	3.7	3.1	1.5	2.0	2.2
Jun     2.4     2.5     -0.1     0.1     0.8     1.2     1.3     2.4     1.6     3.1     3.0     3.4     1.7     2.0       Jul     2.4     2.6     0.0     0.2     0.9     1.2     1.3     2.5     1.5     3.1     3.0     3.5     1.8     2.1       Aug     2.3     2.4     0.1     0.0     0.9     1.1     1.3     2.4     1.8     3.3     2.6     3.4     2.0     2.1		2.5	2.6	0.0	0.4	0.8	1.2	1.2	2.4	1.7	3.2	3.3	3.4	1.5	2.0	2.3
Jul 24 2.6 0.0 0.2 0.9 1.2 1.3 2.5 1.5 3.1 3.0 3.5 1.8 2.1 Aug 2.3 2.4 0.1 0.0 0.9 1.1 1.3 2.4 1.8 3.3 2.6 3.4 2.0 2.1																2.2
Aug 2.3 2.4 0.1 0.0 0.9 1.1 1.3 2.4 1.8 3.3 2.6 3.4 2.0 2.1																2.3
Sep 2.3 2.5 0.1 -0.1 1.0 1.3 1.5 2.3 1.9 3.0 2.7 3.5 2.2 2.1	Aug Sep															2.3 2.4

Notes Contact