

Statistical bulletin

GDP quarterly national accounts, UK: July to September 2023

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.



Release date: 22 December 2023

Next release: 15 February 2024

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1. Main points

- UK gross domestic product (GDP) is estimated to have fallen by 0.1% in Quarter 3 (July to Sept) 2023, revised down from a first estimate of no growth.
- UK GDP is now estimated to have shown no growth in Quarter 2 (Apr to June) 2023, revised down from a
 previously estimated increase of 0.2%, while growth in Quarter 1 (Jan to Mar) 2023 and all quarters of
 2022 is unrevised.
- Looking at the quarters open to revision, real GDP growth is unrevised in five of the seven quarters compared with the first quarterly estimate; however, it is important to note that the typical absolute average revision between the initial quarterly GDP estimate and the estimate three years later is 0.2 percentage points, as there is potential for revision to GDP when the annual supply and use balance occurs as more comprehensive annual data sources are available at a detailed industry and product level; all the GDP growth vintages for these quarters are shown in Table 4.
- In output terms, there was a 0.2% fall in the services sector in the latest quarter, which offset a 0.4% increase in construction output and a 0.1% increase in the production sector.
- The household saving ratio is estimated at 10.1% in the latest quarter, up from 9.5% in Quarter 2 2023 because of an increase in income outweighing a slight increase in expenditure.
- Real households' disposable income (RHDI) is estimated to have grown by 0.4% following growth of 2.3% in Quarter 2 2023.

2. Headline GDP figures

UK gross domestic product (GDP) is estimated to have fallen by 0.1% in Quarter 3 (July to Sept) 2023, revised down from a first estimate of no growth. This now follows an estimate of no growth in the previous quarter (previously 0.2%). Figure 1 shows though, there have been no revisions to headline GDP from Quarter 1 (Jan to Mar) 2022 to Quarter 1 2023.

Revisions primarily reflect the trade-off between the timeliness and accuracy of estimates of GDP. In line with the <u>National Accounts Revision Policy</u>, this release contains revisions to data from Quarter 1 2022. This release includes revisions to 2022 and 2023 as a result of updated and revised source data, including new Value Added Tax (VAT) turnover data for Quarter 2 (Apr to June) 2023. Based on these new data we have also reviewed the balancing of the three approaches to measuring GDP from 2022 onwards.

While the quarterly path of real GDP at an aggregate level is unrevised across all of 2022 and Quarter 1 2023, there have been some revisions to individual components for GDP. For more information, see Section 6: Revisions to GDP. An indicative monthly real GDP path consistent with these quarterly figures can be found in the associated dataset.

Early estimates of GDP are subject to revision (positive or negative); for more information please refer to our Communicating the UK economic cycle methodology and GDP revisions in Blue Book: 2023 article.

Figure 1: Real GDP is estimated to have fallen by 0.1% in Quarter 3 2023, revised down from the first estimate

UK, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023

Figure 1: Real GDP is estimated to have fallen by 0.1% in Quarter 3 2023, revised down from the first estimate

UK, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows the quarter on previous quarter growth (%).

UK GDP is estimated to have increased by 4.3% in 2022, unrevised from the first estimate. As explained in our previous article, Impact of Blue Book 2023 changes on gross domestic product, data up to 2021 have been reconciled through the supply and use (SUTs) framework to produce one coherent estimate of GDP. Estimates of real GDP in 2022 have not yet been fully reconciled in a SUTs framework so this estimate of real GDP growth reflects the average of the output, expenditure and income measures. There can be differences in the three approaches, reflecting data uncertainty at this stage. Statistical discrepancies published in our GDP data tables show how far apart the measures are at this stage in the production cycle (Figure 2).

The three approaches to measuring GDP are currently estimating 2022 annual growth in a range of 3.1% to 5.3%, which reflects that there is some uncertainty around the underlying components for the three measures of GDP. The differences in these approaches may be for various reasons, which are now discussed.

In the output approach, we do not have estimates for <u>intermediate consumption</u> (value of goods and services purchased to be used up in the production of goods and services), as such, we use turnover and output as a proxy for changes in gross value added. Therefore we assume that the intermediate consumption ratio by industry, calculated in 2021, holds constant into 2022 and onwards, in other words, input costs as a proportion of turnover or output remain fixed.

In the expenditure approach, there may be added uncertainty as we have lower response rates for areas such as the Living Costs and Foods Survey, which underpin our estimates of household consumption. As part of this release we also have not taken on our 2022 annual benchmark data for the International Trade in Services (ITIS) Survey, which forms our estimates of trade in services, as we have been developing and improving methodology for the sample and require additional time to quality assure the data. Quarterly ITIS data for 2022 are included in the dataset.

In the income approach, we do not have up-to-date quarterly information on the gross trading profits of businesses as these data are collected from HM Revenue and Customs (HMRC) and are available with a lag of approximately two years. We are therefore relying on contextual data from other sources to inform these quarterly estimates. It is also important to note that there is more uncertainty around the compensation of employees figures in this publication because of lower response rates in the Labour Force Survey. We have used additional information from Pay As You Earn Real Time Information to help inform the estimates.

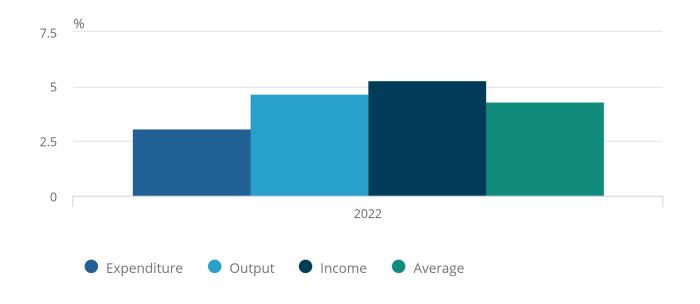
Estimates for 2022 will next be open for revision as part of our <u>June 2024 Quarterly national accounts</u> publication, whereby these data will be confronted through the SUTs framework for the first time, and as a result, there will be one single estimate of GDP.

Figure 2: Real GDP is estimated to have increased by 4.3% in 2022, unrevised from the first estimate

UK, three approaches to measuring GDP and average GDP growth, 2022

Figure 2: Real GDP is estimated to have increased by 4.3% in 2022, unrevised from the first estimate

UK, three approaches to measuring GDP and average GDP growth, 2022



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

1. Chart shows the annual on previous annual growth (%).

Nominal GDP is estimated to have increased by 1.4% in Quarter 3 2023, unrevised from the first estimate. This captures price and volume changes in how much GDP has been produced. Compared with the same quarter a year ago, nominal GDP is estimated to have increased by 8.7%.

Table 1: Headline national accounts indicators for the UK % growth

Chained volume measures Current market prices

GDP GDP per head [note 3]	GDP	GDP implied deflator
.		

Seasonally adjusted

2022	4.3	3.2	9.7	5.1
Q1 2022	0.5	0.2	2.0	1.4
Q2 2022	0.1	-0.2	2.1	2.0
Q3 2022	-0.1	-0.2	1.5	1.6
Q4 2022	0.1	0.0	2.4	2.3
Q1 2023	0.3	0.1	2.2	1.9
Q2 2023	0.0	-0.1	2.4	2.4
Q3 2023	-0.1	-0.3	1.4	1.5

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

- 1. Percentage change on previous period.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Population data are consistent with the mid-2020 estimates published on 27 January 2023.

The implied GDP deflator represents the broadest measure of inflation in the domestic economy, reflecting changes in the price of all goods and services that comprise GDP. It is important to note that the GDP deflator covers the whole of the domestic economy, not just consumer spending, and also reflects the change in the relative price of exports to imports. For more information on the implied GDP deflator, see our Measuring price changes of the UK national accounts: February 2023 article.

The implied price of GDP rose by a revised 1.5% in Quarter 3 2023 (previously 1.4%), where the quarterly increase is primarily driven by higher price pressures for gross capital formation as well as an easing in the implied price of imports, which contributes positively to the GDP implied deflator.

Compared with the same quarter a year ago, there was an 8.4% increase in the GDP implied deflator, revised up from a first estimate of 7.9% (Figure 3).

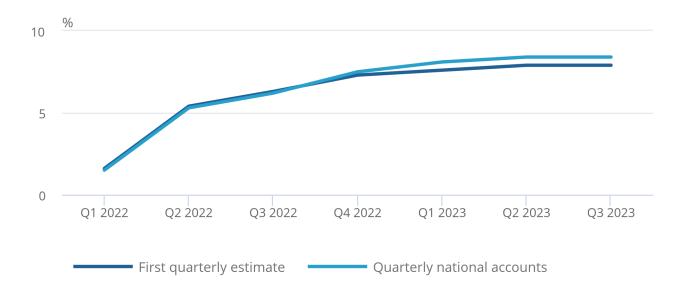
Revisions to the implied deflator, particularly from Quarter 4 (Oct to Dec) onwards, are driven by upward revisions in the implied price for gross capital formation, household consumption, exports and imports.

Figure 3: The implied price of GDP increased by a revised 8.4% in Quarter 3 2023 compared with the same quarter a year ago

UK, quarter on quarter a year ago growth in the implied price deflator, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023

Figure 3: The implied price of GDP increased by a revised 8.4% in Quarter 3 2023 compared with the same quarter a year ago

UK, quarter on quarter a year ago growth in the implied price deflator, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

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3. Output

In Quarter 3 (July to Sept) 2023, output is estimated to have fallen by 0.1% (revised down from the first estimate of no growth). This follows no growth in Quarter 2 (Apr to June) 2023, revised down from a first estimate increase of 0.2%.

The services sector is now estimated to have fallen by 0.2% in the third quarter of 2023, revised down from a first estimate fall of 0.1%. The production sector is now estimated to have increased by 0.1%, revised up from a first estimate of no growth. Elsewhere, construction output is revised up to a 0.4% increase (previously 0.1%).

In Quarter 2 2023, the services sector is now estimated to have fallen by 0.1%, revised down from a first estimate of no growth. Elsewhere, the production sector is now estimated to have increased by 0.9% (previously 1.2%) and construction by 0.4% (previously 0.3%).

These revisions to components are discussed in more detail.

Services

Services output is now estimated to have fallen by 0.2% in the latest quarter, revised down from a first estimate fall of 0.1%. Figure 4 shows that there were falls in 8 out of 14 subsectors, which is largely unchanged from the first estimate, however, there have been revisions to the drivers of growth across the quarter.

Overall, consumer-facing services fell by 1.0%, revised down from a first estimate fall of 0.7%. This is the largest decline in consumer-facing services since Quarter 1 (Jan to Mar) 2021.

The largest contributions to the fall in total services were from a decline of 1.4% in the information and communication subsector. Within this, there were falls in five out of six industries, with the largest in telecommunications.

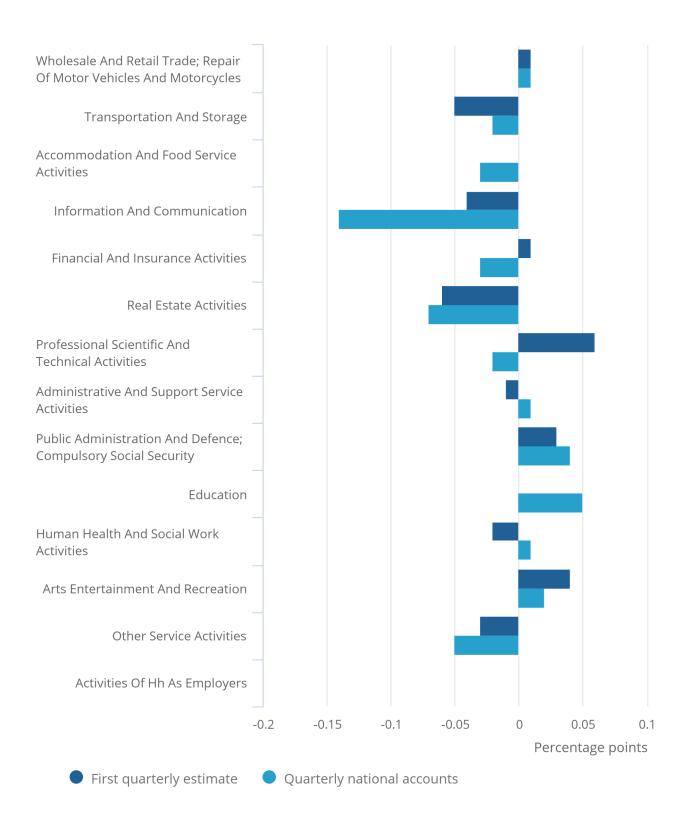
The largest positive contribution to growth was from the education sector, which increased by 0.7% with increased school attendance across the quarter. The next largest positive contributions to growth were from public administration and defence, which increased by 0.7%; and arts, entertainment and recreation, which increased by 1.0%.

Figure 4: There have been some larger revisions to quarterly growth across the services sector in Quarter 3 2023

UK, contributions to services growth, Quarter 3 (July to Sept) 2023

Figure 4: There have been some larger revisions to quarterly growth across the services sector in Quarter 3 2023

UK, contributions to services growth, Quarter 3 (July to Sept) 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

1. Components contribution may not sum to total because of rounding.

Across 2022 and 2023, the services sector sees revisions to growth mainly driven by the transport, storage and communications; and business services and finance subsectors (Figure 5). Overall the revisions to services mainly reflect the following discussed industries.

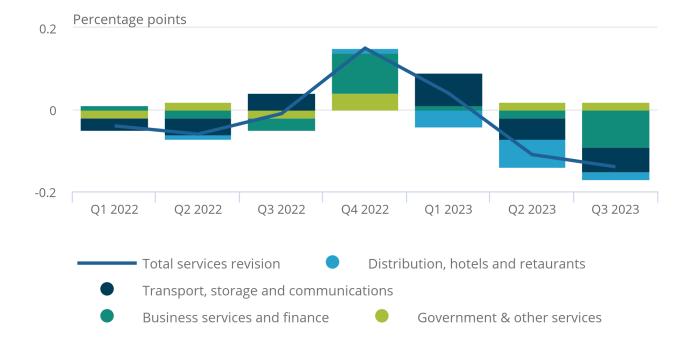
- Information and communication: this revision is driven by changes to telecommunications and computer
 programming; the revision to telecommunications reflects updated deflator data, whereas the revision to
 computer programming is mainly because of updated deflator data as well as seasonal adjustment, there
 are also revisions across the industries because of weaker Value Added Tax data (VAT) for Quarter 2
 2023, which has been incorporated for the first time.
- Transport and storage: this subsector sees revisions mostly in air transport; and postal and courier activities because of new and revised data.
- Accommodation and food service activities: this subsector sees revisions in both industries as a result of revised survey data and new VAT data.
- Professional, scientific and technical activities: the upward revision in Quarter 4 (Oct to Dec) 2022 and
 Quarter 1 2023 are driven by new and revised survey data within the advertising and market research
 industry; in Quarter 3 2023, six of the eight industries in this section are revised down, with the largest
 contribution coming from architecture and engineering activities; technical testing and analysis, because of
 revised survey data since our last publication and the new VAT data for Quarter 2 2023.

Figure 5: Revisions to services across 2022 and 2023 are mainly driven by the transport, storage and communications; and business services and finance subsectors

UK, revisions contributions to services output, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023

Figure 5: Revisions to services across 2022 and 2023 are mainly driven by the transport, storage and communications; and business services and finance subsectors

UK, revisions contributions to services output, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Components contribution may not sum to total because of rounding.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Production

The production sector is now estimated to have increased by 0.1% in the latest quarter, revised up from no growth in the previous estimate. The revisions within production are discussed in more detail in this section.

Within production in the latest quarter, growth in manufacturing; mining and quarrying; and electricity, gas, steam and air conditioning supply was partially offset by a fall in water supply; sewerage, waste management and remediation activities.

Manufacturing output increased by an unrevised 0.1% with increases in 7 out of the 13 subsectors (Figure 6), with the largest positive contribution from the manufacture of transport equipment that has seen four consecutive quarters of positive growth. Anecdotal evidence from the Society of Motor Manufacturers and Traders (SMMT) reported that <u>car manufacturing for September 2023 was up 14.9% compared with the same month last year</u>.

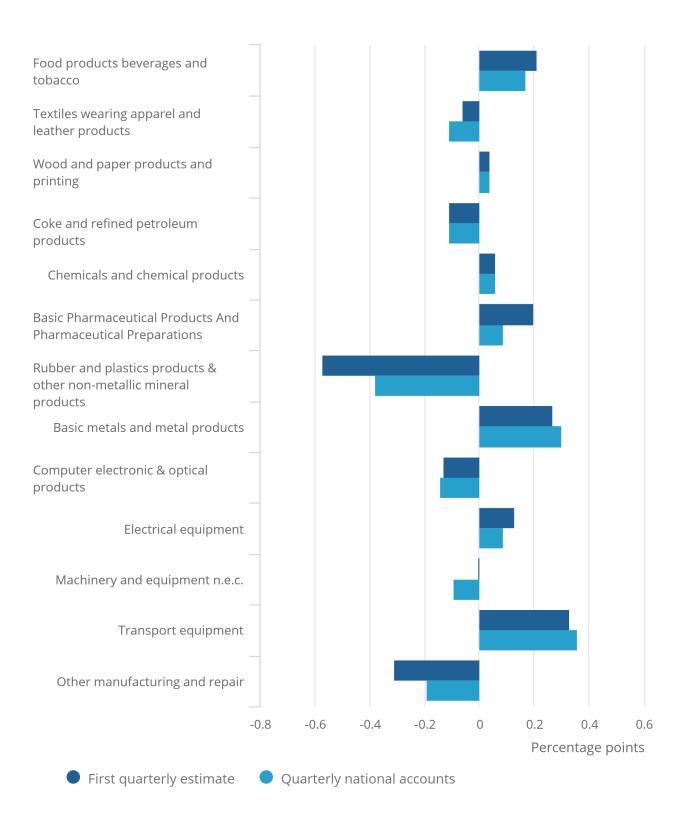
Figure 6 shows the contributions to manufacturing growth are largely unchanged from the first estimate.

Figure 6: There have been minimal revisions to quarterly growth across the manufacturing sector in Quarter 3 2023

UK, contributions to manufacturing growth, Quarter 3 (July to Sept) 2023

Figure 6: There have been minimal revisions to quarterly growth across the manufacturing sector in Quarter 3 2023

UK, contributions to manufacturing growth, Quarter 3 (July to Sept) 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

1. Components contribution may not sum to total because of rounding.

Across 2022 and 2023, the production sector sees revisions to growth mainly driven by manufacturing; and the electricity, gas and steam subsectors (Figure 7). Overall the revisions to production reflect:

- revised volume data from the <u>Department for Energy Security and Net Zero (DESNZ)</u> for electricity, gas, steam and air conditioning supply
- new Value Added Tax (VAT) turnover data for Quarter 2 2023
- new and revised Monthly Business Survey data
- seasonal adjustment models

Figure 7: Revisions to production output across 2022 and 2023 are mainly driven by manufacturing; and the electricity, gas and steam subsectors

UK, revisions contributions to production growth, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023

Figure 7: Revisions to production output across 2022 and 2023 are mainly driven by manufacturing; and the electricity, gas and steam subsectors

UK, revisions contributions to production growth, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Components contribution may not sum to total because of rounding.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Construction

Construction output rose by 0.4% in Quarter 3 2023, revised up from a first estimate increase of 0.1%. Revisions across the construction sector reflect new VAT data taken on for the first time for the periods Quarter 4 2022 to Quarter 2 2023, as well as revised Monthly Business Survey data.

The growth in Quarter 3 2023 is driven by an increase of 1.5% in repair and maintenance, partially offset by a 0.4% fall in new work.

4. Expenditure

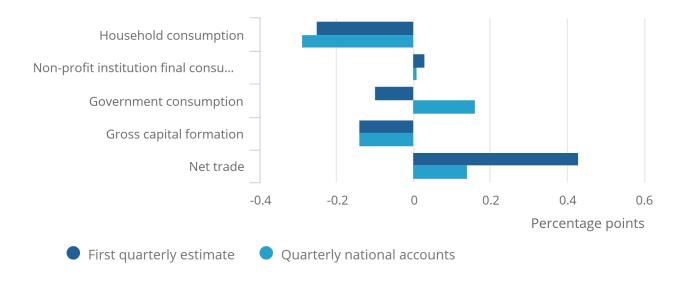
There was a fall in business investment and household spending in Quarter 3 (July to Sept) 2023, partially offset by an increase in government consumption and the volume of international trade flows. Figure 8 shows the previous and latest contributions to expenditure in Quarter 3 2023. These revisions to components are discussed in more detail.

Figure 8: There has been minimal impact of revisions on the total of real gross domestic expenditure, although there have been some revisions to underlying components

UK, contributions by expenditure components, Quarter 3 (July to Sept) 2023

Figure 8: There has been minimal impact of revisions on the total of real gross domestic expenditure, although there have been some revisions to underlying components

UK, contributions by expenditure components, Quarter 3 (July to Sept) 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Gross capital formation will include gross fixed capital formation, plus changes in inventories and acquisitions less disposal of assets, as well as the expenditure alignment adjustment.
- 2. Contributions may not sum to total due to rounding.

Household consumption

There was a fall of 0.5% in real household expenditure in Quarter 3 2023, revised down from a first estimate fall of 0.4%.

Within household consumption, the largest contributions to the fall in the latest quarter were from lower spending on miscellaneous goods and services (within this there were falls in social protection; jewellery, clocks and watches), spending on restaurants and hotels, spending on food and non-alcoholic drink, and spending on furniture and household equipment. Net tourism contributed positively to growth in the latest quarter. Information on how we measure net tourism is provided in our National Accounts.

Figure 9 shows there have been minor revisions to household consumption across 2022 and 2023. These revisions include updated data on transport, health, recreation and culture, and restaurants and hotels. There are also revisions to <u>net tourism</u> because of updated International Passenger Survey data as well as a review of seasonal adjustment. While household consumption sees revisions because of net tourism, these are offset within trade and therefore there is no impact on the gross domestic product (GDP) aggregate.

Figure 9: Household consumption growth sees minor revisions across 2022 and 2023

UK, quarter on previous quarter household consumption growth, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023

Figure 9: Household consumption growth sees minor revisions across 2022 and 2023

UK, quarter on previous quarter household consumption growth, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Consumption of government goods and services

Real government consumption expenditure increased by 0.8% in the latest quarter, revised up from a first estimate fall of 0.5%. The increase in government consumption in the latest quarter mainly reflects high spending on public administration and defence, and education. Within health, there was a small fall of 0.1%, which may be because of industrial action that took place throughout the quarter. Revisions to government consumption reflect updated data on public administration and defence, and health.

Gross capital formation

Gross fixed capital formation (GFCF) is estimated to have fallen by 1.6%, revised up from a first estimate fall of 2.0%.

There was a fall of 3.2% in business investment in the latest quarter (previously a 4.2% fall), with declines in investment in transport equipment, other machinery and equipment, and dwellings. The fall in business investment follows two quarters of strong growth of 1.4% in Quarter 2 (Apr to June) and 3.8% in Quarter 1 (Jan to Mar) 2023.

Figure 10 shows that there have been some revisions to the path of business investment across 2022 and 2023. This reflects revised survey data, a further review of seasonal adjustment, as well as the removal of <u>previously applied balancing adjustments</u>.

Figure 10: Business investment sees revisions to growth across 2022 and 2023

UK, quarter on previous quarter business investment growth, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023

Figure 10: Business investment sees revisions to growth across 2022 and 2023

UK, quarter on previous quarter business investment growth, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Excluding the alignment and balancing adjustments, revised estimates show that inventories fell by £0.6 billion in Quarter 3 2023. In current price terms, early estimates show that there was an increase of £7.7 billion in the latest quarter driven by increased stocks in the wholesale sector.

Table 2: Change in inventories, including and excluding balancing and alignment adjustments UK, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023

	Change in Inventories			_	
2022 Q1 Current price	9731	-3093		12824	
2022 Q1 Chained volume measure	10097	-2862		12959	
2022 Q2 Current price	10918	3171		7747	
2022 Q2 Chained volume measure	8811	2921		5890	
2022 Q3 Current price	2705	-1347	-500	4552	
2022 Q3 Chained volume measure	-1804	-1192	500	-1112	
2022 Q4 Current price	1563	1269	-500	794	
2022 Q4 Chained volume measure	2372	1133	500	739	
2023 Q1 Current price	511	2381	-750	-1120	
2023 Q1 Chained volume measure	731	2063		-1332	
2023 Q2 Current price	953	3282	-750	-1579	
2023 Q2 Chained volume measure	-222	2771		-2993	
2023 Q3 Current price	5026	-718	-2000	7744	
2023 Q3 Chained volume measure	-1197	-594		-603	

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

- 1. Data are in £ millions.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed.

Net trade

The UK's trade deficit for goods and services was 0.8% of nominal gross domestic product (GDP) in Quarter 3 2023, revised down from a first estimate deficit of 0.7%. However, there have been large movements in non-monetary gold over the last quarter, which can be volatile. Excluding non-monetary gold, the trade deficit was 1.0% of nominal GDP in Quarter 3 2023, revised down from a first estimate deficit of 0.8% (Figure 11).

Figure 11: Excluding non-monetary gold, the UK had a trade deficit of 1.0% of nominal GDP in Quarter 3 2023

UK, Trade balance as a percentage of nominal GDP, including and excluding non-monetary gold, Quarter 1 (Jan to Mar) 2020 to Quarter 3 (July to Sept) 2023

Figure 11: Excluding non-monetary gold, the UK had a trade deficit of 1.0% of nominal GDP in Quarter 3 2023

UK, Trade balance as a percentage of nominal GDP, including and excluding non-monetary gold, Quarter 1 (Jan to Mar) 2020 to Quarter 3 (July to Sept) 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Non-monetary gold(NMG) is an erratic series and so it can be useful to consider this excluded from the trade balance.

Export volumes fell by 0.6% in the latest quarter, revised down from a first estimate increase of 0.5%. There was a 3.1% rise in services exports (previously a 2.8% increase), which partially offset a fall of 4.8% in goods exports (previously a 2.0% fall).

The revisions in services exports were driven by International Trade In Services Survey data for Quarter 2 and Quarter 3 2023, updated International Passenger Survey data, and annual Chamber of Shipping data for 2022.

The fall in goods exports was mainly driven by large movements in non-monetary gold, however, this series also appears within gross capital formation (GCF) as valuables and so the impact is GDP neutral.

Import volumes fell by 1.0% in the latest quarter, revised down from a first estimate fall of 0.8%. The decline in the latest quarter was driven by an unrevised 3.5% fall in goods imports, which more than offset a 3.5% increase in services imports (previously 4.2%).

The fall in goods imports was mainly driven by machinery and transport equipment in particular in mechanical power generators, telecoms and sound equipment, and aircraft.

The increase in services imports was driven by growth in other business services, insurance and pension services, and construction services.

5. Income

Nominal gross domestic product (GDP) rose by 1.4% in Quarter 3 (July to Sept) 2023, unrevised from the first estimate. The quarterly rise was driven by growth in taxes less subsidies, compensation of employees, and other income.

Figure 12 shows the previous and latest contributions to nominal GDP in Quarter 3 2023. The impact of revisions on nominal gross domestic income over this period has been minimal, although there have been some larger revisions to components.

Figure 12: There has been minimal impact of revisions on the total of nominal gross domestic income, although there have been some revisions to components

UK, contributions to nominal GDP, Quarter 3 (July to Sept) 2023

Figure 12: There has been minimal impact of revisions on the total of nominal gross domestic income, although there have been some revisions to components

UK, contributions to nominal GDP, Quarter 3 (July to Sept) 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Components contributions may not sum to total due to rounding.
- 2. Please note, the alignment adjustment is included in the Gross Operating Surplus of nominal GDP.

Compensation of employees increased by 1.5% in Quarter 3 2023 (previously estimated to be 1.0%), driven by a rise in wages and salaries of 1.7% and a 0.5% increase in employers' social contributions. It is important to note that there is more uncertainty around the compensation of employees figures in this publication because of lower response rates in the <u>Labour Force Survey</u>. We have used additional information from <u>Pay As You Earn Real Time Information</u> to help inform the estimates. Revisions in compensation of employees reflect updated public sector data and average weekly earnings data.

Early estimates show that taxes less subsidies increased by 5.9% in Quarter 3 2023 (previously estimated to be 7.5%). Growth in the latest quarter was driven by a large decrease in subsidies because of the lower payments as part of the Energy Price Guarantee scheme and the Energy Bill Relief Scheme. In October 2022, the Office for National Statistics (ONS) announced that these schemes had been classified as a subsidy on products from central government to energy suppliers in the non-financial corporations sector in the UK. For more information, see our Energy Price Guarantee classification review and Energy Price Guarantee classification review and Energy Bill Relief Scheme classification review. Data for these quarters are an initial indicative estimate, which will be revised over the coming months as firmer data become available.

Total gross operating surplus (GOS) of corporations, excluding the alignment adjustment, fell by 1.9% (Table 3), with falls in both financial corporations and non-financial corporations GOS. Within GOS of corporations, there continues to be increased uncertainty around the full impacts of the Energy Bill Relief and Energy Price Guarantee schemes, however, this has improved as reflected in the income alignment adjustments, which have now came into our normal tolerance range of plus or minus £3 billion. As a result there are revisions to total GOS. Excluding the alignment adjustment, GOS sees minimal revision across 2022 and 2023, with the largest revisions in Quarter 3 2023 both in private non-financial corporations and financial corporations GOS.

Table 3: Gross operating surplus of corporations, including and excluding alignment adjustments UK, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023

	Gross operating surplus of corporations		Gross operating surplus of corporations excluding alignment	Gross operating surplus of corporations excluding alignment
				Quarter-on-quarter growth
Q1 2022	131654	-2812	134466	3.3
Q2 2022	138982	2264	136718	1.7
Q3 2022	136697	-2241	138938	1.6
Q4 2022	149821	2789	147032	5.8
Q1 2023	157433	2702	154731	5.2
Q2 2023	150889	2937	147952	-4.4
Q3 2023	147841	2696	145145	-1.9

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

- 1. GDP quarterly national accounts from the Office for National Statistics.
- Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed.

6. Revisions to GDP

In line with the <u>National Accounts Revisions Policy</u>, the dataset is open to revision back to Quarter 1 (Jan to Mar) 2022 as part of this publication. The revised estimates of average real gross domestic product (GDP) compared with the first estimate are shown in Figure 1, while Table 4 shows quarter on quarter growth at different publication vintages for real GDP. Revision triangles for GDP and components are available alongside the <u>publication</u>.

Table 4: Quarter-on-quarter growth for real GDP at different publication vintages

Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023

Relating to Period	Q1 2022	Q2 2022	2 Q3 2022	2 Q4 2022	2 Q1 2023	3 Q2 2023	3 Q3 2023
May 2022	8.0						
Jun 2022	0.8						
Aug 2022	0.8	-0.1					
Sep 2022	0.7	0.2					
Nov 2022	0.7	0.2	-0.2				
Dec 2022	0.6	0.1	-0.3				
Feb 2023	0.5	0.1	-0.2	0.0			
Mar 2023	0.5	0.1	-0.1	0.1			
May 2023	0.5	0.1	-0.1	0.1	0.1		
Jun 2023	0.5	0.1	-0.1	0.1	0.1		
Aug 2023	0.5	0.1	-0.1	0.1	0.1	0.2	
Sep 2023	0.5	0.1	-0.1	0.1	0.3	0.2	
Nov 2023	0.5	0.1	-0.1	0.1	0.3	0.2	0.0
Latest Estimate: Dec 23	0.5	0.1	-0.1	0.1	0.3	0.0	-0.1
Total revision	-0.3	0.2	0.1	0.1	0.2	-0.2	-0.1

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

The revisions to quarter-on-quarter growth for the components of GDP are shown in Table 5. This release includes the processing, and GDP balancing, of a number of better quality but less timely annual datasets for 2022. However for this release, annual data for 2022 from the International Trade in Services (ITIS) Survey has not been included in this dataset as we have been developing and improving methodology for the sample and require additional time to quality assure the data. These will be incorporated in our June Quarterly national accounts. Quarterly ITIS data for 2022 are included in the dataset

We have also incorporated Value Added Tax (VAT) turnover data up to Quarter 2 (Apr to June) 2023 to estimate the output of small businesses for some industries in the output approach to GDP. VAT turnover has only been used to estimate growth rates, with the overall level of output still derived from the Annual Business Survey and other annual benchmark sources.

In addition to the annual benchmarks and integration of VAT turnover, there are also revisions in this release because of the replacement of forecasts with actual survey or external source data such as energy data from Department for Energy Security and Net Zero, and new seasonal adjustment factors.

Table 5: Revisions to quarter-on-quarter growth for components of GDP UK, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023

	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3
Average GDP in chained volume measures	0.0	0.0	0.0	0.0	0.0	-0.2	-0.1
Output							
Production	0.0	0.0	0.3	0.0	-0.1	-0.3	0.1
Construction	0.1	-0.1	0.4	0.4	-0.6	0.1	0.3
Services	-0.1	-0.1	0.0	0.2	0.1	-0.1	-0.1
Expenditure							
Households	0.0	0.0	0.0	0.0	0.1	0.0	-0.1
Non-profit institutions serving households	-1.3	0.1	-1.0	-0.2	1.6	4.9	-1.0
General government	0.2	-0.6	-0.2	0.1	0.1	0.1	1.3
Gross fixed capital formation	-0.6	0.3	0.5	0.6	-0.1	-1.8	0.4
Total exports	0.2	0.2	-0.1	0.1	0.2	0.5	-1.1
Total imports	0.2	0.1	0.3	0.0	0.2	-0.2	-0.2
Average GDP in current prices	0.0	-0.1	0.1	0.2	0.1	-0.1	0.0
Income							
Compensation of employees	0.3	-0.2	0.1	0.1	0.0	-0.1	0.5
Gross operating surplus of corporations	-1.3	1.4	0.0	-0.3	-2.1	-1.4	-0.5
Other income	-0.1	0.1	-0.3	0.3	-0.1	0.4	-0.1
Taxes on products & production less subsidies	0.2	-0.6	0.5	0.0	0.2	1.8	-1.6

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

- 1. Q1 refers to Quarter 1 (Jan to Mar)
- 2. Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Revisions are between the GDP first quarterly estimate published 10 November and quarterly national accounts published 22 December 2023.

7. Quarterly sector accounts

Because of technical issues relating to the Foreign Direct Investment (FDI) Survey, there is more uncertainty around the foreign direct investment estimates for Quarter 3 (July to Sept) 2023 in this publication. As such we have not included our FDI annual benchmark data for 2022 or updated quarterly survey data for 2023 quarters. Users should be cautious when interpreting Quarter 3 2023 FDI data that are part of the UK sector accounts and UK balance of payments (BoP) statistics. For further information please contact bop@ons.gov.uk

Household saving ratio

The household saving ratio is estimated at 10.1% in the latest quarter, up from 9.5% in Quarter 2 (Apr to June) 2023. This upward movement was driven by a rise in wages and salaries of £4.6 billion together with increased gross operating surplus and mixed income of £3.0 billion. Wages and salaries' biggest contributor to growth was the increases in private sector pay. This was partially offset by rising taxes on income and wealth, which increased by £3.0 billion.

The household saving ratio has revised up by 0.4 percentage points from 9.1% to 9.5% in Quarter 2 2023. This is driven mainly by a downward revision in taxes on income and wealth of £1.2 billion, and an upward revision in net social benefits other than transfers in kind of £0.9 billion.

Real households' disposable income (seasonally adjusted)

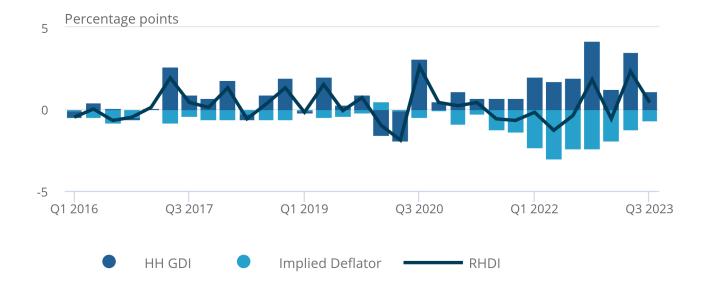
Real households' disposable income (RHDI) is estimated to have grown by 0.4% following growth of 2.3% in Quarter 2 2023. Within RHDI, nominal gross disposable income saw growth at 1.1% driven by increased income as described in the previous section on the households saving ratio. This was offset by growth in the implied deflator of 0.7% as households experienced price increases in several spending categories, including rental and transport.

Figure 13: Real households disposable income is estimated to have grown by 0.4% in Quarter 3 2023, from growth of 2.3% in the previous quarter

Real household disposable income, seasonally adjusted, Quarter 1 (Jan to Mar) 2016 to Quarter 3 (July to Sept) 2023

Figure 13: Real households disposable income is estimated to have grown by 0.4% in Quarter 3 2023, from growth of 2.3% in the previous quarter

Real household disposable income, seasonally adjusted, Quarter 1 (Jan to Mar) 2016 to Quarter 3 (July to Sept) 2023



Source: Quarterly sector accounts from the Office for National Statistics

Non-financial account net lending and borrowing (seasonally adjusted)

The UK's borrowing position with the rest of the world as a percentage of gross domestic product (GDP) is estimated to have decreased to 2.6% in Quarter 3 2023 compared with 3.7% of GDP in Quarter 2 2023.

Recent estimates show financial corporations decreased their net lending position to 1.7% of GDP, from 2.6% of GDP in Quarter 2 2023. This was driven by a fall in net property income of £7.7 billion together with increased gross capital formation of £2.4 billion, partially offset by increase in net capital transfers of £4.5 billion.

Non-financial corporations increased their net borrowing to 1.3% of GDP in Quarter 3 2023, from 0.9% of GDP in Quarter 2 2023. Within non-financial corporations, private non-financial corporations (PNFCs) increased their net borrowing to £9.0 billion, up from £6.1 billion in the previous quarter. This increase was driven by a decrease in gross operating surplus of £2.9 billion and an increase in gross capital formation of £2.4 billion, partially offset by an increase in net property income of £3.0 billion.

Private non-financial corporations' (PNFCs) saw a downward revision in their net lending/borrowing position in Quarter 2 2023 of £8.3 billion. This led to a switch to net borrowing of £6.1 billion from a previous net lending position of £2.3 billion. This was driven by a downward revision in gross operating surplus of £5.9 billion and an upward revision of gross capital formation of £2.2 billion.

Households increased their net lending position to 3.0% of GDP in Quarter 3 2023 compared with an estimate of 2.8% of GDP in Quarter 2 2023. This was driven by greater increases in income than expenditure as described in the previous section on the saving ratio.

General government decreased net borrowing to 5.2% of GDP in Quarter 3 2023, from 7.2% of GDP in Quarter 2 2023. Within general government, central government decreased net borrowing to £33.1 billion following £49.6 billion in the previous quarter. This decrease was driven by an increase in net property income of £9.1 billion, together with an increase in taxes on production and imports less subsidies of £4.3 billion, an increase in net other current transfers of £3.7 billion, and taxes on income and wealth of £3.2 billion. This was partially offset by a decrease in net capital transfer of £4.2 billion.

Financial account net lending and borrowing (not seasonally adjusted)

Households saw an increase in their net lending as a percentage of GDP in the latest quarter, at 2.9%, from 2.8% in Quarter 2 2023. Within their financial account, households saw increases in deposits of £3.7 billion, partially offset by a decrease in equity and investment fund share units of £1.5 billion. Households have returned to positive net secured lending on dwellings to households at £1.4 billion, with the previous quarter at negative £1.8 billion.

Financial corporations are estimated to have increased their net lending as a percentage of GDP to 2.7% in the latest quarter following lending of 0.7% in Quarter 2 2023. This was driven by an increase in net short-term loans by UK monetary financial institutions of £127.1 billion together with an increase in net currency and deposits of £56.1 billion, partially offset by a fall in equity and investment fund shares and units of £102.2 billion and a fall in debt securities of £80.9 billion.

Non-financial corporations are estimated to have switched to net borrowing as a percentage of GDP of 2.5% in the latest quarter following net lending of 1.8% in Quarter 2 2023. Within this sector, private non-financial corporations (PNFCs) switched to net borrowing as a percentage of GDP of 2.4% following net lending of 1.7% in Quarter 2 2023. This was driven by a fall in net loans of £24.1 billion together with a fall in debt securities of £7.2 billion and a fall in equity and investment fund shares and units of £6.0 billion, partially offset by a rise in net other accounts of £15.7 billion.

General government decreased their net borrowing as a percentage of GDP to an estimated 5.7% in the latest quarter, from 9.4% in Quarter 2 2023. This decrease was driven by a fall in long-term debt securities issued by UK central government of £99.0 billion, partially offset by decreased other deposits at £39.9 billion.

8. International comparisons

Gross Domestic Product (GDP)

Table 6: Real GDP growth for the G7 economies

Percentage change, quarter on quarter and annual growth, real gross domestic product (GDP) for 2021 to 2023

	Quarter or	n previous (quarter (%)	Quarter on quarter growth (%), 2023 Q3 compared to prepandemic 2019 Q4	Annual growth (%)		
Country	Q1 2023	Q2 2023	Q3 2023	Q3 2023	2021	2022	
Canada	0.6	0.3	-0.3	4.2	5.3	3.8	
France	0.1	0.6	-0.1	1.7	6.4	2.5	
Germany	0.0	0.1	-0.1	0.3	3.2	1.8	
Italy	0.6	-0.4	0.1	3.4	8.3	3.7	
Japan	1.2	0.9	-0.7	3.0	2.6	1.0	
United Kingdom	0.3	0.0	-0.1	1.4	8.7	4.3	
United States	0.6	0.5	1.3	7.4	5.8	1.9	

Source: GDP quarterly national accounts from the Office for National Statistics and Organisation for Economic Cooperation and Development

Notes

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The Group of Seven (G7) is an intergovernmental organisation, which consists of the United States, UK, France, Germany, Italy, Canada and Japan.
- 3. Data accessed and retrieved from OECD website on 21st December 2023, where revision policies for published estimates can differ between countries.

Table 7: Households saving ratio for the G7 economies

Country	Q1 2022	Q2 2022	Q3 2023	Q4 2022	Q1 2023	Q2 2023	Q3 2023
Canada	13.09	9.88	9.48	10.52	8.5	9.67	9.78
France	17.37	16.1	16.66	18.29	17.8	18.48	15.73
Germany	19.95	19.83	19.88	19.98	19.82	20.72	19.94
Italy	12.78	11.25	8.91	6.67	8.72	8.18	9.11
Japan	N/A						
United Kingdom	7.9	6.6	8.3	9.1	7.6	9.5	10.1
United States	10.25	9.51	9.81	9.8	11.09	11.44	9.76

Source: Quarterly sector accounts from the Office for National Statistics and Household Dashboard: Cross country comparisons, Organisation for Economic Cooperation and Development

Notes

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The Group of Seven (G7) is an intergovernmental organisation, which consists of the United States, UK, France, Germany, Italy, Canada and Japan.

9. GDP quarterly national accounts data

GDP - data tables

Dataset | Released 22 December 2023

Annual and quarterly data for UK gross domestic product (GDP) estimates, in chained volume measures and current market prices.

GDP in chained volume measures - real-time database (ABMI)

Dataset | Released 22 December 2023

Quarterly levels for UK gross domestic product (GDP), in chained volume measures at market prices.

GDP at current prices - real-time database (YBHA)

Dataset | Released 22 December 2023

Quarterly levels for UK gross domestic product (GDP) at current market prices.

10. Glossary

11. Measuring the data

Reaching the GDP balance

The different data content and quality of the three approaches: the output approach, the expenditure approach and the income approach, dictate the approach taken in balancing quarterly data. In the UK, there are more data available on output in the short term than in either of the other two approaches. To obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest two quarters where the output data take the lead because of the larger data content.

Quarterly GDP is a balanced measure of the three approaches, while the GDP monthly estimate focuses on gross value added (GVA) and output as a proxy for GDP. This results in data differences (in both levels and growths terms) between the quarterly publications (average GDP) and the GDP monthly estimate (output approach to GDP). Quarterly GDP is the lead measure of GDP because of its higher data content and inclusion of variables, which enable the conversion from a GVA concept to a GDP basis.

Information on the methods we use for <u>Balancing the output</u>, <u>income and expenditure approaches to measuring</u> GDP is available.

Alignment adjustments, found in Table M of our <u>GDP data tables</u>, have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed, as explained in our article <u>Recent challenges of balancing the three approaches of GDP</u>. Our standard practice is to prefer that the alignment adjustment be out of tolerance rather than over-adjust individual GDP components to achieve a balance. This is most likely to occur in the latest quarter where the constraints are larger, where we must align to the output estimate for the change in GDP, and where the data content is at its lowest.

To achieve a balanced GDP dataset through alignment, balancing adjustments are applied to the components of GDP where data content is particularly weak in a given quarter because of a higher level of forecast content. The balancing adjustments applied in this estimate are shown in Table 8. The resulting series should be considered accordingly.

Table 8: Balancing adjustments applied to the GDP quarterly national accounts dataset Quarter 1 (Jan to Mar) 2022 to Quarter 3 (Jul to Sept) 2023

	•	,		`	. ,			
GDP measurement approach and component adjustment applied to		Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023
Expenditure								
Non-profit institution serving households consumption	Current prices							
	Chained volume measure	500	500	500	500	400	600	500
Gross fixed capital formation	Current prices	1100	500	-500	-200	-200	-500	-800
	Chained volume measure							
Change in inventories	Current prices			-500	-500	-750	-750	-2000
	Chained volume measure			500	500			
Trade in services exports	Current prices	-500	-700	1000	-500	1000	-300	-2000
	Chained volume measure	300	300	400	500	300	300	-800
Trade in services imports	Current prices	-1500	-1500	-1750	-1900	-1900	-1500	-500
	Chained volume measure	-1500	-1500	-1300	-2000	-2000	-2000	-500
Income								
Private non-financial corporations gross operating surplus	Current prices					500	1500	500

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

- 1. Adjustments are in £ million.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

GDP monthly estimate

Although this release focuses on providing the best quarterly estimate of gross domestic product (GDP), an indicative monthly path for the updated time series is provided in the <u>dataset</u>. A full breakdown of the monthly data consistent with this quarterly release will be available in the next monthly GDP release (on 12 January 2024).

Office for Statistics Regulation (OSR) Revisions of estimates of UK GDP review

The Office for Statistics Regulation (OSR) have completed a review of the practices around the preparation and release of information about revisions to estimates of GDP in our Impact of Blue Book 2023 article released on 1 September 2023, as announced on 6 September 2023. The outcome of this review can be viewed on the OSR website. This review covered:

- processes and quality assurance in making revisions to GDP
- potential improvements to early estimates of GDP enabled through enhanced access to data
- communication of revisions to GDP, the story behind the most recent set of revisions in particular, and uncertainty in early estimates of GDP

We have already started work looking into the recommendations of this review and will set out plans more fully during January 2024.

We have published a blog today on how we communicate uncertainty in our GDP estimates.

Net trade

HM Revenue and Customs (HMRC) implemented a data collection changeaffecting data on goods exports from Great Britain (GB) to the EU in January 2021, and data on goods imports from the EU to GB in January 2022. For more information, see HMRC's Methodology changes to trade in goods statistics from March 2022 article.

We haveapplied adjustments to our estimates of goods imports from the EU for 2021 to reflect this data collection change, which brought imports and exports statistics onto a like-for-like basis in 2021, as detailed in our Trade in goods: Adjustments to 2021 EU imports estimates, by chapter dataset. The full time series for goods imports from and exports to the EU contains a discontinuity from January 2021 resulting from the move from Intrastat to customs declarations, as detailed in our Impact of trade in goods data collection changes on UK trade statistics: adjustments to 2021 EU imports estimates article. We are continuing to work with HMRC to consider possible options to account for this discontinuity.

Separately, in 2021, the use of Staged Customs Controls (SCC) allowed customs declarations to be reported up to 175 days after the date of import for imports of non-controlled goods from the EU to GB. The UK government introduced full customs controls in January 2022, while July 2022 marked the first full month of data where delayed customs declarations submitted under SCC could not be included. Temporary arrangements still apply for imports of goods from Ireland to GB. In ourImpact of trade in goods data collection changes on UK trade statistics: further update on Staged Customs Controls article published on 3 July 2023, we presented analysis on the impact of SCC on trade in goods data for imports from the EU to GB in 2022. We have previously adjusted for the impact of SCC and have published our Impact of trade in goods data collection changes on UK trade statistics: adjustments to 2022 EU imports estimates article providing a detailed breakdown of the impact of these adjustments.

12. Strengths and limitations

The UK National Accounts are drawn together using data from many different sources. This ensures that they are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households. Further information on measuring gross domestic product (GDP) can be found in the <u>Guide to the UK National Accounts</u>, and more quality and methodology information (QMI) is available in the <u>Gross domestic product (GDP) QMI</u>.

Important quality information

There are common pitfalls in interpreting data series, and these include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Accuracy and reliability" section in the <u>Gross domestic product (GDP) QMI</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

13. Related links

GDP first quarterly estimate, UK: July to September 2023

Bulletin | Released 10 November 2023

First quarterly estimate of gross domestic product (GDP). Contains current and constant price data on the value of goods and services to indicate the economic performance of the UK.

Coronavirus and the effects on GDP

Article | Released 6 May 2020

How the global coronavirus (COVID-19) pandemic and the wider containment efforts are expected to impact on UK gross domestic product (GDP) as well as some of the challenges that national statistical institutes are likely to face.

Measuring monthly and quarterly gross domestic product in the coronavirus (COVID-19) pandemic Article | Released 11 November 2021

How we produce monthly and quarterly estimates of UK gross domestic product and why this affects estimating where the economy is relative to its pre-coronavirus (COVID-19) pandemic level.

Communicating the UK Economic Cycle

Article | Released 11 November 2022

Explanation of movement in gross domestic product (GDP) and wider considerations around technical recessions in the UK.

14. Cite this statistical bulletin

Office for National Statistics (ONS), released 22 December 2023, ONS website, statistical bulletin, <u>GDP</u> <u>quarterly national accounts</u>, <u>UK: July to September 2023</u>

A	4
Δ	7

	Value indices at	current prices		Chained v	olume indices			mplied deflators	3
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices
2020 2021 2022	YBEU 94.2 102.2 112.2	YBEX 95.1 102.6 112.5	YBEZ 89.6 97.4 101.6	CGCE 90.0 97.6 101.6	YBFP 88.0 98.3 101.8	L48H 92.2 98.5 102.3	YBFV 104.7 105.1 111.4	YBGB 105.1 105.0 110.4	CGBV 105.6 105.0 110.8
Seasonally a	adjusted								
2021 Q2 Q3 Q4	101.7 104.1 106.8	102.1 104.2 106.6	97.9 99.5 101.1	98.2 99.7 101.0	99.3 100.0 102.1	99.1 100.0 101.1	103.4 104.8 106.5	103.9 104.6 105.7	104.0 104.6 105.5
2022 Q1 Q2 Q3 Q4	108.9 111.2 112.9 115.6	108.7 111.2 112.6 117.6	101.6 101.7 101.6 101.7	101.5 101.6 101.5 101.7	100.3 103.2 100.5 103.0	101.9 102.3 102.2 102.7	108.1 110.3 113.4 114.2	107.2 109.4 111.1 113.7	107.1 109.4 110.9 115.7
2023 Q1 Q2 Q3	118.2 121.0 122.7	122.0 122.2 123.2	102.0 102.0 101.9	101.9 101.9 101.8	101.8 101.3 102.1	103.1 103.0 102.7	116.1 118.1 119.6	115.9 118.6 120.4	119.7 119.9 121.1
Percentage	change, latest year	on previous yea	ar						
2020 2021 2022	IHYM -5.8 8.5 9.7	KGL6 -4.9 7.8 9.7	IHYP -10.4 8.7 4.3	KGM7 -10.0 8.4 4.1	KH6X -12.0 11.7 3.6	L489 -7.8 6.8 3.8	KH7D 4.7 0.3 6.1	IHYS 5.1 -0.1 5.1	KGM4 5.6 -0.5 5.4
Percentage	change, latest quart	ter on previous	quarter						
2021 Q2 Q3 Q4	IHYN 5.6 2.4 2.6	KGL8 5.0 2.1 2.3	IHYQ 7.3 1.7 1.5	KGM9 7.1 1.6 1.3	KH6Z 8.2 0.7 2.1	5.5 0.9 1.1	KH7E -2.0 1.4 1.6	IHYT -1.7 0.7 1.1	KGM5 -1.9 0.5 0.9
2022 Q1 Q2 Q3 Q4	2.0 2.1 1.5 2.4	1.9 2.3 1.3 4.4	0.5 0.1 -0.1 0.1	0.5 0.1 -0.1 0.1	-1.7 2.9 -2.7 2.6	0.8 0.4 -0.2 0.5	1.5 2.0 2.8 0.7	1.4 2.0 1.6 2.3	1.4 2.2 1.3 4.3
2023 Q1 Q2 Q3	2.2 2.4 1.4	3.7 0.1 0.9	0.3 - -0.1	0.3 _ _0.1	-1.2 -0.4 0.8	0.4 -0.1 -0.2	1.7 1.7 1.3	1.9 2.4 1.5	3.4 0.2 1.0
Percentage	change, latest quart	ter on correspo	nding quarter of	f previous year	r				
2021 Q2 Q3 Q4	IHYO 19.4 9.0 10.8	KGM2 17.7 7.8 9.9	IHYR 25.7 9.5 9.7	KGN3 25.7 9.1 9.0	KH73 33.9 10.5 12.9	L48D 22.5 6.4 6.7	KH7F -5.7 0.1 1.9	IHYU -5.1 -0.5 1.0	KGM6 -6.3 -1.3 0.8
2022 Q1 Q2 Q3 Q4	13.1 9.4 8.4 8.2	11.8 8.9 8.0 10.3	11.4 3.9 2.1 0.6	10.8 3.5 1.9 0.6	9.4 4.0 0.5 0.9	8.5 3.3 2.2 1.6	2.5 6.7 8.1 7.2	1.5 5.3 6.2 7.5	0.9 5.2 6.0 9.6
2023 Q1 Q2 Q3	8.5 8.8 8.7	12.2 9.9 9.4	0.4 0.3 0.3	0.4 0.3 0.2	1.4 -1.9 1.6	1.2 0.6 0.6	7.4 7.1 5.5	8.1 8.4 8.4	11.8 9.5 9.2

¹ Estimates cannot be regarded as accurate to the last digit shown.
2 The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.
3 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

A2 National accounts aggregates¹

		С	urrent prices			Chained	Volume Measure	es (Reference yea	r 2019)
	Gross national income at market prices	Net income from abroad ²	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross value added excluding oil & gas ⁴
2020 2021 2022	ABMZ 2 059 457 2 296 612 2 518 331	CAES -44 831 12 533 12 350	YBHA 2 104 288 2 284 079 2 505 981	NTAP 206 331 237 443 260 336	ABML 1 897 957 2 046 636 2 245 645	ABMI 2 002 489 2 176 203 2 270 764	NTAO 205 615 227 882 243 429	ABMM 1 796 874 1 948 321 2 027 335	KLS2 1 779 274 1 935 444 2 014 752
Seasonally a	djusted								
2021 Q2 Q3 Q4	569 781 583 950 605 668	1 894 2 444 8 994	567 887 581 506 596 674	58 390 61 437 64 692	509 497 520 069 531 982	546 579 555 956 564 407	56 847 58 630 60 372	489 732 497 326 504 035	486 948 493 957 500 928
2022 Q1 Q2 Q3 Q4	601 960 630 944 631 386 654 041	-6 369 9 672 811 8 236	608 329 621 272 630 575 645 805	66 026 66 474 68 785 59 051	542 303 554 798 561 790 586 754	567 396 567 889 567 445 568 034	60 854 60 901 60 860 60 814	506 542 506 988 506 585 507 220	503 382 503 710 503 423 504 237
2023 Q1 Q2 Q3	656 490 664 433 678 129	-3 434 -11 395 -7 075	659 924 675 828 685 204	51 295 66 338 70 508	608 629 609 490 614 696	569 472 569 687 568 953	60 868 61 149 61 171	508 604 508 538 507 782	505 887 505 828 505 055
Percentage c	hange,latest year on	previous yea	ır						
2020 2021 2022	KH74 -7.7 11.5 9.7		IHYM -5.8 8.5 9.7		KGL6 -4.9 7.8 9.7	IHYP -10.4 8.7 4.3		KGM7 -10.0 8.4 4.1	KLH8 -10.1 8.8 4.1
Percentage c	hange, latest quarter	on previous	quarter						
2021 Q2 Q3 Q4	KH75 6.1 2.5 3.7		IHYN 5.6 2.4 2.6		KGL8 5.0 2.1 2.3	IHYQ 7.3 1.7 1.5		KGM9 7.1 1.6 1.3	7.3 1.4 1.4
2022 Q1 Q2 Q3 Q4	-0.6 4.8 0.1 3.6		2.0 2.1 1.5 2.4		1.9 2.3 1.3 4.4	0.5 0.1 -0.1 0.1		0.5 0.1 -0.1 0.1	0.5 0.1 -0.1 0.2
2023 Q1 Q2 Q3	0.4 1.2 2.1		2.2 2.4 1.4		3.7 0.1 0.9	0.3 - -0.1		0.3 - -0.1	0.3 - -0.2
Percentage c	hange, latest quarter KH76	on correspo	nding quarter IHYO	of previous	year KGM2	IHYR		KGN3	KLH9
2021 Q2 Q3 Q4	25.5 10.6 14.2		19.4 9.0 10.8		17.7 7.8 9.9	25.7 9.5 9.7		25.7 9.1 9.0	26.5 9.5 9.2
2022 Q1 Q2 Q3 Q4	12.1 10.7 8.1 8.0		13.1 9.4 8.4 8.2		11.8 8.9 8.0 10.3	11.4 3.9 2.1 0.6		10.8 3.5 1.9 0.6	11.0 3.4 1.9 0.7
2023 Q1 Q2 Q3	9.1 5.3 7.4		8.5 8.8 8.7		12.2 9.9 9.4	0.4 0.3 0.3		0.4 0.3 0.2	0.5 0.4 0.3

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Includes employment, entrepreneurial and property income.
3 Taxes on products less subsidies.
4 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas.

Gross value added at chained volume measures basic prices, by category of $\operatorname{output}^{1,2}$

2019 = 100

			Р	roduction					Serv	ice industri	es			
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constr- uction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added ⁴	Gross value added excluding oil & gas
2019 Weights ³	7	11	98	15	12	136	62	133	103	340	218	794	1000	991
2020 2021 2022	L2KL 90.7 84.6 85.8	L2KR 100.1 76.7 75.9	L2KX 102.2 103.8 100.4	L2MW 105.0 71.3 63.4	L2N2 101.6 106.0 106.4	L2KQ 102.3 98.3 95.0	L2N8 87.4 96.0 102.5	L2PZ 79.4 96.1 101.0	KI8M 91.2 99.0 107.3	KI8O 96.3 101.3 104.0	KI8Q 79.3 92.7 101.4	L2NC 88.1 97.7 103.2	CGCE 90.0 97.6 101.6	KLH7 89.9 97.8 101.8
Seasonally adju	sted													
2021 Q2 Q3 Q4	83.8 85.5 85.8	68.5 79.0 74.8	104.8 102.6 102.5	76.4 62.4 61.0	106.1 105.7 106.6	99.0 96.6 96.2	97.5 95.7 97.1	99.3 104.2 101.3	98.8 100.6 103.2	101.4 101.6 102.5	92.2 97.1 102.2	98.2 100.6 102.3	98.2 99.7 101.0	98.5 99.9 101.3
2022 Q1 Q2 Q3 Q4	85.5 86.1 86.0 85.6	77.1 78.5 76.2 71.9	101.8 100.7 99.3 99.9	64.1 63.7 63.2 62.5	106.6 107.5 106.1 105.2	96.1 95.5 94.1 94.1	100.1 101.9 103.0 105.0	101.5 101.8 100.3 100.5	106.6 106.4 108.1 108.2	102.8 104.0 104.2 104.8	102.6 101.0 100.8 101.3	103.0 103.1 103.2 103.5	101.5 101.6 101.5 101.7	101.8 101.8 101.8 102.0
2023 Q1 Q2 Q3	85.5 85.6 85.8	66.7 66.2 66.4	100.4 102.1 102.2	63.5 62.0 63.2	105.4 103.7 102.5	94.1 95.0 95.1	105.0 105.4 105.8	100.1 100.0 99.8	109.7 109.4 108.1	105.1 104.5 104.3	101.8 102.3 102.5	103.9 103.8 103.6	101.9 101.9 101.8	102.3 102.3 102.1
Percentage cha	nge, latest	year on pr	evious yea	ar										
2020 2021 2022	L3BB -9.3 -6.8 1.5	L3BH 0.1 -23.4 -1.0	L3BN 2.2 1.6 -3.3	L3DM 5.0 -32.1 -11.2	L3DQ 1.6 4.4 0.3	L3BG 2.3 -3.9 -3.4	L3DW -12.6 9.8 6.8	L3GP -20.6 21.1 5.1	KI8L -8.8 8.4 8.5	KI8N -3.7 5.2 2.7	KI8P -20.7 16.9 9.4	L3E2 -11.9 10.9 5.6	KGM7 -10.0 8.4 4.1	KLH8 -10.1 8.8 4.1
Percentage cha	nge, latest	quarter on	previous	quarter										
2021 Q2 Q3 Q4	0.8 2.1 0.3	-18.8 15.4 -5.3	-0.6 -2.1 -0.1	-10.6 -18.4 -2.2	0.3 -0.3 0.8	-2.6 -2.4 -0.5	4.1 -1.9 1.5	24.7 4.8 –2.8	6.0 1.8 2.5	1.7 0.2 0.9	16.7 5.3 5.3	9.3 2.5 1.6	KGM9 7.1 1.6 1.3	7.3 1.4 1.4
2022 Q1 Q2 Q3 Q4	-0.4 0.7 - -0.5	3.0 1.8 -2.8 -5.7	-0.7 -1.0 -1.4 0.7	5.1 -0.7 -0.8 -1.0	- 0.9 -1.4 -0.8	-0.6 -1.5 -	3.2 1.8 1.0 1.9	0.2 0.3 -1.4 0.1	3.4 -0.2 1.6 0.1	0.4 1.1 0.2 0.5	0.3 -1.5 -0.2 0.4	0.7 0.1 - 0.4	0.5 0.1 -0.1 0.1	0.5 0.1 -0.1 0.2
2023 Q1 Q2 Q3	- 0.2	-7.3 -0.7 0.2	0.4 1.7 0.1	1.6 -2.4 1.9	0.2 -1.6 -1.1	0.9 0.1	0.4 0.4	-0.4 -0.1 -0.1	1.4 -0.3 -1.2	0.3 -0.5 -0.2	0.5 0.5 0.2	0.4 -0.1 -0.2	0.3 _ _0.1	0.3 - -0.2
Percentage cha	nge, latest	quarter on	correspo	nding qua	rter of prev	ious ye	ear							
2021 Q2 Q3 Q4	L3ZZ -4.4 -4.4 -0.7	L427 -34.5 -21.0 -18.7	L42D 20.1 -4.9 -6.9	L44C -28.2 -41.2 -37.7	L44G 8.9 3.6 1.7	L426 8.0 -9.3 -10.1	L44M 49.0 5.1 3.2	L47F 76.3 18.8 23.1	KII2 22.8 9.9 9.7	KIH9 10.6 6.3 4.4	KIH8 44.3 25.3 26.5	L44Q 28.0 13.4 13.4	KGN3 25.7 9.1 9.0	KLH9 26.5 9.5 9.2
2022 Q1 Q2 Q3 Q4	2.8 2.7 0.6 -0.3	-8.6 14.6 -3.5 -3.8	-3.5 -3.9 -3.2 -2.5	-25.0 -16.6 1.3 2.4	0.8 1.4 0.3 –1.3	-5.4 -3.5 -2.6 -2.1	7.0 4.6 7.7 8.1	27.3 2.4 -3.7 -0.8	14.4 7.7 7.4 4.9	3.2 2.6 2.7 2.2	29.7 9.5 3.8 –1.0	14.7 5.0 2.5 1.2	10.8 3.5 1.9 0.6	11.0 3.4 1.9 0.7
2023 Q1 Q2 Q3	0.1 -0.6 -0.3	-13.5 -15.6 -12.9	-1.4 1.3 2.9	-0.9 -2.6 0.1	-1.1 -3.6 -3.4	-2.1 -0.5 1.1	4.9 3.4 2.8	-1.4 -1.8 -0.5	2.9 2.8 -	2.2 0.5 -	-0.8 1.3 1.7	0.9 0.7 0.4	0.4 0.3 0.2	0.5 0.4 0.3

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

³ Weights may not sum to the total due to rounding.

⁴ This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum

B2 Gross value added at chained volume measures basic prices, by category of output^{1,2}

					Service	e industries					
	Wholesale and retail trade	Transport storage and commu- nications	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services ⁴	Total services
2019 Weights ³	102	103	30	82	131	127	49	58	76.9	34	794
2020 2021 2022	L2NE 84.4 100.4 101.0	KI8M 91.2 99.0 107.3	L2NQ 62.2 81.6 101.2	L2O6 98.4 103.8 104.8	L2OC 99.5 101.1 101.7	L2OH 91.4 99.8 105.8	L2P8 94.8 96.8 100.5	L2PA 79.6 90.5 100.2	L2PC 70.0 94.5 104.8	L2Q5 77.4 86.4 97.2	L2NC 88.1 97.7 103.2
Seasonally adjus	ted										
2021 Q2 Q3 Q4	104.3 104.4 103.8	98.8 100.6 103.2	82.6 103.5 92.6	103.4 102.9 106.1	101.2 100.9 101.2	100.3 101.3 101.4	97.2 98.1 98.1	94.0 95.6 95.9	90.6 101.6 113.3	85.9 88.2 94.2	98.2 100.6 102.3
2022 Q1 Q2 Q3 Q4	102.4 101.1 100.0 100.4	106.6 106.4 108.1 108.2	98.4 104.0 101.4 100.8	105.1 105.1 104.9 104.2	101.3 101.8 101.8 101.7	102.9 105.6 106.3 108.3	99.7 99.8 101.0 101.4	99.6 100.4 100.5 100.2	110.2 103.9 102.2 102.8	94.5 97.2 97.9 99.3	103.0 103.1 103.2 103.5
2023 Q1 Q2 Q3	99.9 99.7 99.8	109.7 109.4 108.1	100.6 100.9 100.0	105.1 103.8 103.5	101.6 101.4 100.9	108.7 108.3 108.3	100.7 100.8 101.5	101.5 101.7 102.4	103.0 103.9 104.0	101.1 101.8 101.0	103.9 103.8 103.6
Percentage chan	ge, latest year	on previou	s year								
2020 2021 2022	L3E4 -15.6 18.9 0.6	KI8L -8.8 8.4 8.5	L3EG -37.8 31.3 24.0	L3EU -1.6 5.4 1.0	L3F2 -0.5 1.6 0.6	L3F7 -8.6 9.2 6.0	L3FW -5.2 2.0 3.9	L3FY -20.4 13.7 10.7	L3G2 -30.0 35.0 10.9	L3GT -22.6 11.7 12.5	L3E2 -11.9 10.9 5.6
Percentage chan	ge, latest quar	ter on prev	ious quarter								
2021 Q2 Q3 Q4	17.0 0.1 -0.5	6.0 1.8 2.5	73.1 25.3 –10.5	0.5 -0.4 3.1	0.2 -0.3 0.3	4.1 1.0 0.1	3.7 1.0 -	22.7 1.7 0.3	25.2 12.2 11.4	11.2 2.6 6.8	9.3 2.5 1.6
2022 Q1 Q2 Q3 Q4	-1.4 -1.3 -1.1 0.4	3.4 -0.2 1.6 0.1	6.2 5.8 -2.5 -0.5	-0.9 - -0.2 -0.6	0.1 0.5 - -0.1	1.5 2.6 0.7 1.9	1.6 0.1 1.3 0.4	3.9 0.8 0.1 -0.2	-2.7 -5.7 -1.6 0.5	0.3 2.9 0.7 1.4	0.7 0.1 - 0.4
2023 Q1 Q2 Q3	-0.4 -0.2 0.1	1.4 -0.3 -1.2	-0.2 0.3 -0.9	0.9 -1.3 -0.3	-0.1 -0.2 -0.4	0.3 -0.3 -0.1	-0.7 0.1 0.7	1.2 0.2 0.7	0.3 0.8 0.1	1.8 0.8 -0.8	0.4 -0.1 -0.2
Percentage chan	ge, latest quar	ter on corre	esponding quarte	er of the pre	vious year						
2021 Q2 Q3 Q4	L44S 52.7 16.4 14.9	KII2 22.8 9.9 9.7	L456 424.3 27.8 69.1	L45K 8.0 5.4 4.4	L45Q 2.1 1.9 1.8	L45V 23.4 11.9 7.1	L46M 1.3 4.6 5.3	L46O 67.9 16.7 8.8	L46Q 69.6 61.3 70.1	L47J 56.0 11.4 14.1	L44Q 28.0 13.4 13.4
2022 Q1 Q2 Q3 Q4	14.9 -3.0 -4.2 -3.3	14.4 7.7 7.4 4.9	106.2 25.9 -2.0 8.9	2.2 1.7 1.9 –1.7	0.3 0.6 0.9 0.5	6.9 5.3 4.9 6.8	6.4 2.7 3.0 3.4	30.0 6.8 5.1 4.5	52.4 14.7 0.6 -9.3	22.2 13.1 11.1 5.4	14.7 5.0 2.5 1.2
2023 Q1 Q2 Q3	-2.4 -1.4 -0.2	2.9 2.8 -	2.3 -3.1 -1.4	-1.2 -1.3	0.2 -0.4 -0.9	5.6 2.6 1.8	1.0 1.0 0.4	1.8 1.3 1.9	-6.5 - 1.8	6.9 4.7 3.1	0.9 0.7 0.4

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

	National expenditure on goods and services at market prices							rices							
	Final cons	umption ex	penditure		Gross	capital fo	rmation							Ctatiati	
	Househol- ds u	Non-prof- it instit- itions ^{2, 7}	governme-	fixed			adjustme-	Acquisit- ions less disposals of valuables ⁵	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance ⁶	pancy	Gross domestic product at market prices
2020 2021 2022	ABJQ 1 201 787 1 322 966 1 500 399	HAYE 44 286 46 370 49 867	NMRP 475 618 508 716 526 192		NPEK 207 363 215 979 245 695	CAEX 1 316 -3 028 24 917	_	8 726	2 287 597	624 805 2 676 026 2	ABMF 2 716 269 2 963 623 3 380 417	679 544	IKBJ 12 824 -3 518 -66 828	_	YBHA 2 104 288 2 284 079 2 505 981
Seasona	ally adjusted	l													
2021 Q2 Q3 Q4	345 193	11 451 11 910 12 167	126 020 126 347 127 250		52 670 56 612 56 693	-7 639 585 5 179	277	-583 3 684 -2 959	592 282	170 177 163 010 186 322	729 895 755 292 783 722	173 786	8 169 -10 776 -726	- - -	567 887 581 506 596 674
2022 Q1 Q2 Q3 Q4	373 379 378 596	12 186 12 367 12 573 12 741	133 146 128 435 132 118 132 493	116 934	58 771 61 007 62 498 63 419	9 731 10 918 2 705 1 563	-1 347	8 494 2 581 -11 955 -17 267	640 970 630 971	179 132 199 081 227 423 232 125	814 434 840 051 858 394 867 538	226 693 235 017		7 914 7 198	608 329 621 272 630 575 645 805
2023 Q1 Q2 Q3	404 304	12 972 13 175 13 351	140 103	122 620 122 306 121 398	66 535 67 610 65 805	511 953 5 026		-5 396 -3 106 -429	677 735	219 303 217 528 214 137	880 712 895 263 898 752	225 085	-6 998 -7 557 -5 140	5 513 5 650 5 729	659 924 675 828 685 204
Percent	age change,	latest yea	r on previo	ous year											
2020 2021 2022	KGY7 -12.8 10.1 13.4	KGZ8 -10.2 4.7 7.5	KH2C 11.5 7.0 3.4		KG6N -9.3 4.2 13.8				KGX3 -7.7 9.4 11.1	-11.6	KGV7 -8.6 9.1 14.1	KH3H -17.1 11.0 33.1			IHYM -5.8 8.5 9.7
Percent	age change,	latest qua	rter on pro	evious qu	arter										
2021 Q2 Q3 Q4	3 4.2	KGZ9 5.6 4.0 2.2	KH2D -2.4 0.3 0.7		KG6V 5.3 7.5 0.1				KGX4 4.0 5.8 0.9	8.7 -4.2	KGV8 5.1 3.5 3.8	KH3I 3.4 7.3 7.6			IHYN 5.6 2.4 2.6
2022 Q1 Q2 Q3 Q4	2 3.3 3 1.4	0.2 1.5 1.7 1.3	4.6 -3.5 2.9 0.3	3.2	3.7 3.8 2.4 1.5				6.3 0.9 -1.6 0.7	11.1 14.2	3.9 3.1 2.2 1.1	13.6 6.7 3.7 –2.0			2.0 2.1 1.5 2.4
2023 Q1 Q2 Q3	2 1.7	1.8 1.6 1.3	0.5 5.2 -		4.9 1.6 –2.7				4.1 2.5 1.0	-0.8	1.5 1.7 0.4	-1.8 -0.5 -2.6			2.2 2.4 1.4
Percent	age change,	latest qua	rter on co	rrespondi	ng quarte	er of prev	ious year								
2021 Q2 Q3 Q4	3 11.9	KH22 11.3 10.5 10.2	KH2E 3.8 4.1 2.7	KG76 23.8 13.2 8.4	KG75 13.2 10.7 6.8				KGX5 23.6 11.1 8.0	15.6 10.3	KGV9 21.6 10.9 10.2	KH3J 30.2 18.1 8.5			IHYO 19.4 9.0 10.8
2022 Q1 Q2 Q3 Q4	2 12.7 3 9.7	12.4 8.0 5.6 4.7	3.1 1.9 4.6 4.1	16.0 14.2 11.8 13.2	17.5 15.8 10.4 11.9				18.0 14.5 6.5 6.4	17.0 39.5	17.2 15.1 13.7 10.7	35.6 39.9 35.2 23.1			13.1 9.4 8.4 8.2
2023 Q1 Q2 Q3	2 8.3	6.5 6.5 6.2	9.1 6.1	11.0 8.0 3.8	13.2 10.8 5.3				4.1 5.7 8.5		8.1 6.6 4.7	6.5 -0.7 -6.7			8.5 8.8 8.7

² Non-profit institutions serving households.

investment in the UK' bulletin.

⁴ Quarterly alignment adjustment included in this series.

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

5 Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

³ A further breakdown of business investment can be found in the 'Business 6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.

ports of goods and services.

7 There is a small difference between the gross operating surplus of the Non-profit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This difference has been addressed from 2021 Q1. Remaining differences will be corrected when revisions policy allows. The latest figures can be found in the UK Economic Accounts dataset.

Reference year 2019, £ million

	National expenditure on goods and services at market prices														
	Final cons	umption ex	penditure		Gross	capital fo	rmation			-				Statisti-	
	Househol- ds u	Non-prof- it instit- utions ^{2 , 7}	General governme- nt	fixed			adjustme-	Acquisit- ions less disposals of valuables ⁵	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance ⁶	cal discre- pancy	Gross domestic product at market prices
2020 2021 2022	ABJR 1 199 896 1 289 290 1 350 539	HAYO 39 044 41 815 46 933	NMRY 392 967 451 510 461 684	389 652	NPEL 204 300 208 294 228 317	CAFU 2 523 -1 714 19 476	_	6 959	2 177 512	625 640 : 656 554 :	ABMG 2 622 282 2 834 066 2 997 443	657 863	5 847 -1 309	_	ABMI 2 002 489 2 176 203 2 270 764
Seasona	ally adjusted	I													
2021 Q2 Q3 Q4	335 438	10 536 10 905 11 022	114 096 115 146 116 404	98 233	53 705 53 035 53 441	-7 457 2 108 1 016		-545 3 118 -2 593	564 948	166 787 159 497 175 563	708 204 724 445 736 491	168 489	5 162 -8 992 3 479	- - -	546 579 555 956 564 407
2022 Q1 Q2 Q3 Q4	2 339 607 3 336 390	11 498 11 769 11 805 11 861	117 600 114 550 115 094 114 440	106 086	55 098 56 823 58 076 58 320	10 097 8 811 -1 804 2 372		6 191 2 243 -10 971 -15 003	581 274 556 600	162 165 171 586 190 525 191 173	749 883 752 860 747 125 747 575	192 205 186 157		7 234 6 477	567 396 567 889 567 445 568 034
2023 Q1 Q2 Q3	340 427	11 948 11 990 12 049	113 218 116 107 116 994	109 290 108 245 106 496	60 547 61 381 59 396	731 –222 –1 197	2 063 2 771 -594	-4 471 -2 538 -630	574 009	179 413 178 659 177 587	748 866 752 668 750 080	187 744	-4 738 -9 085 -8 297	4 763	569 472 569 687 568 953
Percent	age change,	latest yea	r on previ	ous year											
2020 2021 2022	KGZ5 -13.0 7.5 4.8	KH26 -20.8 7.1 12.2	KH2I -7.9 14.9 2.3	KG7N -10.8 7.4 8.0	KG7M -10.6 2.0 9.6				KGX9 -11.9 9.1 4.8	-11.5 4.9	KGW5 -11.8 8.1 5.8	KH3N -16.0 6.1 14.6			IHYP -10.4 8.7 4.3
Percent	age change,	latest qua	rter on pro	evious qu	arter										
2021 Q2 Q3 Q4	3 2.9	KH27 12.7 3.5 1.1	KH2J 7.8 0.9 1.1		KG7P 11.6 -1.2 0.8				KGY2 6.1 4.3 –0.7	7.8 -4.4	KGW6 6.5 2.3 1.7	KH3O 3.8 4.2 2.1			IHYQ 7.3 1.7 1.5
2022 Q1 Q2 Q3 Q4	2 0.3 -0.9	4.3 2.4 0.3 0.5	1.0 -2.6 0.5 -0.6	0.4 1.7	3.1 3.1 2.2 0.4				4.8 -1.1 -4.2	5.8	1.8 0.4 -0.8 0.1	9.5 2.0 -3.1 0.5			0.5 0.1 -0.1 0.1
2023 Q1 Q2 Q3	2 0.5	0.7 0.4 0.5	-1.1 2.6 0.8		3.8 1.4 –3.2				2.3 0.8 –0.3	-0.4	0.2 0.5 -0.3	-1.6 2.0 -1.0			0.3 - -0.1
Percent	age change,	latest qua	rter on co	rrespondi	ng quarte	er of prev	ious year								
2021 Q2 Q3 Q4	9.2	KH28 33.3 13.0 8.8	KH2K 34.8 15.2 11.0	25.9 8.2	KG7S 18.7 5.8 1.0				KGY3 31.0 11.0 6.0	12.1 7.1	KGW7 26.0 10.1 7.2	KH3P 26.8 12.1 –0.1			IHYR 25.7 9.5 9.7
2022 Q1 Q2 Q3 Q4	2 4.2 3 0.3	22.9 11.7 8.3 7.6	11.1 0.4 - -1.7	10.7 5.5 8.0 8.0	14.5 5.8 9.5 9.1				15.2 7.4 –1.5 –0.8	2.9 19.5	12.8 6.3 3.1 1.5	21.1 18.9 10.5 8.7			11.4 3.9 2.1 0.6
2023 Q1 Q2 Q3	0.2	3.9 1.9 2.1	-3.7 1.4 1.7	5.3 3.8 0.4	9.9 8.0 2.3				-3.1 -1.2 2.9	4.1	-0.1 - 0.4	-2.3 -2.3 -0.1			0.4 0.3 0.3

curate to this degree.

² Non-profit institutions serving households.

³ A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

⁴ Quarterly alignment adjustment included in this series.

⁵ Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures

¹ Estimates are given to the nearest £ million but cannot be regarded as ac- 6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.

⁷ There is a small difference between the gross operating surplus of the Nonprofit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This difference has been addressed from 2021 Q1. Remaining differences will be corrected when revisions policy allows. The latest figures can be found in the UK Economic Accounts dataset.



	Compensation of Gross operating surplus of corporation						tions				s on produ ess subsidi				
	Wages and Salaries	Employers social contribu- tions	Total	ncial corporat-	Of which alignment adjustme- nt		Public corporat- ions		Other income ⁴	Gross value added at factor cost	Taxes	<i>less</i> Subsidies	Total	discrepa-	Gross domestic product at market prices
2020 2021 2022	DTWL 894 610 949 974 1 020 391	206 178	DTWM 1 094 944 1 156 152 1 243 176	384 939 394 531	DMUQ - - -	NHCZ 81 738 96 433 110 507	13 091	478 480 504 055	397 917 412 913	CGCB 1 971 341 2 073 120 2 246 296	283 726		CMVL 132 947 210 959 282 310	GIXQ - - -22 625	YBHA 2 104 288 2 284 079 2 505 981
Seasona	ılly adjusted														
2021 Q2 Q3 Q4	239 866	51 845 52 142 51 459	288 446 292 008 295 229	99 976	2 399 1 361 –1 660	24 755 24 149 25 346	3 182	127 307	103 275 102 974 104 322	520 476 522 289 528 112	69 807 73 057 76 526	22 396 13 840 7 964	47 411 59 217 68 562	- - -	567 887 581 506 596 674
2022 Q1 Q2 Q3 Q4	256 483	53 790 55 669 56 549 56 777	303 425 307 550 313 032 319 169	108 664	-2 812 2 264 -2 241 2 789	26 140 26 845 28 038 29 484	3 473 3 635	138 982 136 697	107 910 109 098 112 134 116 824	542 989 555 630 561 863 585 814	78 777 80 181 82 650 83 295	8 374 8 099 8 109 18 011	70 403 72 082 74 541 65 284	-5 063 -6 440 -5 829 -5 293	608 329 621 272 630 575 645 805
2023 Q1 Q2 Q3		56 421 56 966 57 278	330 028	124 357 119 161 116 288	2 702 2 937 2 696	29 301 28 297 28 150	3 431	150 889	122 516 124 215 127 402	603 910 605 132 610 225	83 095 84 068 84 845	25 406 11 656 8 127	57 689 72 412 76 718	-1 675 -1 716 -1 739	659 924 675 828 685 204
Percenta	age change, l	atest year	on previo	ous year											
2020 2021 2022	CWNH 0.2 6.2 7.4	CWNE 2.9 2.9 8.1	KGI3 0.7 5.6 7.5	-2.1 2.5		KH5L 2.8 18.0 14.6	KH53 -2.6 10.9 7.0	-1.3 5.3	KH6T 0.5 3.8 8.0	KH6N 0.2 5.2 8.4	JJDC -12.3 11.6 14.5	JJDU 398.3 -40.0 -41.5	KH65 -49.9 58.7 33.8		IHYM -5.8 8.5 9.7
Percenta	age change, l	atest quar	ter on pre	evious qu	arter										
2021 Q2 Q3 Q4	1.4	CWNF 2.2 0.6 -1.3	KGI4 2.8 1.2 1.1	6.7		KH5M 11.6 -2.4 5.0	KH54 14.1 -8.5 6.3	7.8 –1.1	KH6U 0.9 -0.3 1.3	KH6O 3.6 0.3 1.1	JJDH 8.5 4.7 4.7	JJDZ -21.6 -38.2 -42.5	KH66 32.5 24.9 15.8		IHYN 5.6 2.4 2.6
2022 Q1 Q2 Q3 Q4	1.8	4.5 3.5 1.6 0.4	2.8 1.4 1.8 2.0	6.3 -3.3		3.1 2.7 4.4 5.2	-2.9 5.7 4.7 -0.8	5.6 –1.6	3.4 1.1 2.8 4.2	2.8 2.3 1.1 4.3	2.9 1.8 3.1 0.8	5.1 -3.3 0.1 122.1	2.7 2.4 3.4 –12.4		2.0 2.1 1.5 2.4
2023 Q1 Q2 Q3		-0.6 1.0 0.5	1.5 1.9 1.5	-4.2		-0.6 -3.4 -0.5	4.7 -9.1 -0.8	-4.2	4.9 1.4 2.6	3.1 0.2 0.8	-0.2 1.2 0.9	41.1 -54.1 -30.3	-11.6 25.5 5.9		2.2 2.4 1.4
Percenta	age change, l	atest quar	ter on co	rrespondi	ng quarte	r of previo	ous year								
2021 Q2 Q3 Q4	7.7	CWNG 6.9 2.2 –0.7	KGI5 8.4 6.7 5.1	8.5		KH5N 26.4 22.3 25.6	KH55 28.2 5.6 7.9	12.0 1.2	KH6V 4.8 3.4 3.9	KH6P 8.5 4.7 5.8	JJDS 29.5 16.1 15.8	JJG4 -61.3 -50.9 -69.8	KH67 -1 302.7 70.6 72.6		IHYO 19.4 9.0 10.8
2022 Q1 Q2 Q3 Q4	6.9	6.0 7.4 8.5 10.3	8.2 6.6 7.2 8.1	8.1 5.0		17.8 8.4 16.1 16.3	7.8 -0.1 14.2 6.6	7.9 7.4	5.4 5.6 8.9 12.0	8.1 6.8 7.6 10.9	22.4 14.9 13.1 8.8	-70.7 -63.8 -41.4 126.2	96.8 52.0 25.9 -4.8		13.1 9.4 8.4 8.2
2023 Q1 Q2 Q3	7.2 8.4 8.3	4.9 2.3 1.3	6.8 7.3 7.0	9.7		12.1 5.4 0.4	14.8 -1.2 -6.4	8.6	13.5 13.9 13.6	11.2 8.9 8.6	5.5 4.8 2.7	203.4 43.9 0.2	-18.1 0.5 2.9		8.5 8.8 8.7

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Quarterly alignment adjustment included in this series.
3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.
4 Includes mixed income and the operating surplus of the non-corporate sector.

Household final consumption expenditure by purpose Current prices

							UI	K NATIONAI	_2						
								UK [DOMES	LIC ₃					_
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu-	Recreation &	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2020 2021 2022	ABJQ 1 201 787 1 322 966 1 500 399	607	ZAKV 1 199 320 1 322 359 1 483 621	117 950			ZAVN 354 835 366 820 393 430	68 094 73 875	ZAWB 22 684 28 644 29 851	ZAWL 123 254 147 424 190 786	ZAWV 29 576 27 740 27 297	ZAWZ 116 695 134 285 143 636		ZAXR 88 561 122 524 165 762	
Seasonally	y adjusted														
2021 Q2 Q3 Q4	331 279 345 193 350 829	-1 213 333 2 974	332 492 344 860 347 855	29 453 29 221 29 586	12 419 11 761 11 653	16 332 16 270 16 736	91 691 91 491 93 024	19 526 18 441 18 803	7 092 7 571 7 647	35 188 39 376 43 315	7 025 6 945 6 827	34 128 34 251 35 090	8 130 8 313 8 477	31 159 40 963 35 078	40 349 40 257 41 619
2022 Q1 Q2 Q3 Q4	361 326 373 379 378 596 387 098	2 667 5 011 4 644 4 456	358 659 368 368 373 952 382 642	29 316 30 212 31 452 32 496	11 509 11 525	17 364 17 276 17 496 17 903	93 635 97 762 99 956 102 077	19 231 18 923 19 101 19 104	7 492 7 338 7 338 7 683	46 398 47 290 48 011 49 087	7 030 6 835 6 849 6 583	35 852 35 726 35 953 36 105	8 615 8 756 8 901 9 049	39 263 42 397 41 767 42 335	43 028 44 344 45 603 48 768
2023 Q1 Q2 Q3	397 569 404 304 405 131	6 152 6 391 5 856	391 417 397 913 399 275	33 644 34 975 34 667	11 773	18 419	103 791 104 100 105 526	19 340 19 932 19 689	7 864 8 126 8 080	48 882 50 784 51 160	6 914 6 984 7 061	36 724 37 211 37 120	9 202 9 357 9 512	42 420 43 487 43 416	52 954 52 765 52 917
Percentage	e change, la	test year	on previo	us year											
2020 2021 2022	KGY7 -12.8 10.1 13.4		KG6U -11.6 10.3 12.2	KG9N 6.4 1.2 4.7	KGF3 14.5 –2.0 –5.1	-19.6	KGG7 1.5 3.4 7.3	KGH5 2.8 8.5 3.4	KGI6 -21.0 26.3 4.2	KGJ4 -36.1 19.6 29.4	KGK2 4.7 -6.2 -1.6	KGK8 -12.8 15.1 7.0	KGB2 2.3 9.8 7.6	KGC6 -38.5 38.3 35.3	KGE2 -11.3 10.7 14.3
Percentage	e change, la	test qua	rter on pre	vious qu	arter										
2021 Q2 Q3 Q4	KGY8 12.0 4.2 1.6		KG74 11.9 3.7 0.9	KG9R -0.8 -0.8 1.2	KGF4 -1.2 -5.3 -0.9	21.0 -0.4	KGG8 1.2 –0.2 1.7	KGH6 14.2 -5.6 2.0	KGI7 12.0 6.8 1.0	KGJ5 19.1 11.9 10.0	KGK3 1.2 –1.1 –1.7	KGK9 10.7 0.4 2.4	KGB3 2.6 2.3 2.0	KGC7 103.3 31.5 -14.4	KGE3 9.7 -0.2 3.4
2022 Q1 Q2 Q3 Q4	3.0 3.3 1.4 2.2		3.1 2.7 1.5 2.3	-0.9 3.1 4.1 3.3	-1.9 0.6 0.1 -0.6	1.3	0.7 4.4 2.2 2.1	2.3 -1.6 0.9 -	-2.0 -2.1 - 4.7	7.1 1.9 1.5 2.2	3.0 -2.8 0.2 -3.9	2.2 -0.4 0.6 0.4	1.6 1.6 1.7 1.7	11.9 8.0 –1.5 1.4	3.4 3.1 2.8 6.9
2023 Q1 Q2 Q3	2.7 1.7 0.2		2.3 1.7 0.3	3.5 4.0 –0.9	-1.0 3.9 -1.0	0.4	1.7 0.3 1.4	1.2 3.1 –1.2	2.4 3.3 –0.6	-0.4 3.9 0.7	5.0 1.0 1.1	1.7 1.3 –0.2	1.7 1.7 1.7	0.2 2.5 –0.2	8.6 -0.4 0.3
Percentage	e change, la	test qua	rter on cor	respond	ing quar	ter of prev	vious yea	r							
2021 Q2 Q3 Q4	KGY9 29.1 11.9 15.8		KG7C 29.1 11.7 14.9	KG9V -1.6 1.5 4.0	KGF5 -3.8 -6.6 -7.6	38.6 10.1	KGG9 4.0 2.5 4.2	KGH7 27.4 1.4 5.3	KGI8 60.1 42.1 24.4	KGJ6 105.0 17.8 44.0	KGK4 -1.6 -8.7 -9.0	KGL2 38.5 20.4 14.2	KGB4 11.1 11.9 10.1	KGC8 338.0 58.3 66.2	KGE4 27.6 8.9 14.7
2022 Q1 Q2 Q3 Q4	22.2 12.7 9.7 10.3		20.7 10.8 8.4 10.0	-1.3 2.6 7.6 9.8	-9.0 -7.3 -2.0 -1.7	5.8	3.3 6.6 9.3 9.7	12.4 -3.1 3.6 1.6	18.3 3.5 -3.1 0.5	57.0 34.4 21.9 13.3	1.3 -2.7 -1.4 -3.6	16.3 4.7 5.0 2.9	8.8 7.7 7.1 6.7	156.2 36.1 2.0 20.7	17.0 9.9 13.3 17.2
2023 Q1 Q2 Q3	10.0 8.3 7.0		9.1 8.0 6.8	14.8 15.8 10.2	-0.9 2.3 1.2	6.6	10.8 6.5 5.6	0.6 5.3 3.1	5.0 10.7 10.1	5.4 7.4 6.6	-1.7 2.2 3.1	2.4 4.2 3.2	6.8 6.9 6.9	8.0 2.6 3.9	23.1 19.0 16.0

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

£ million

				UK N	ATIONAL ²			
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2020 2021 2022	ABJQ 1 201 787 1 322 966 1 500 399	ABTF 2 467 607 16 778	ZAKV 1 199 320 1 322 359 1 483 621	UTIF 523 919 565 427 611 472	UTIB 123 114 130 067 139 894	UTIR 113 196 127 723 132 086	UTIJ 287 609 307 637 339 492	UTIN 675 401 756 932 872 149
Seasonally adju	sted							
2021 Q2 Q3 Q4	331 279 345 193 350 829	-1 213 333 2 974	332 492 344 860 347 855	145 739 142 399 145 610	34 598 33 337 33 913	33 457 32 561 33 021	77 684 76 501 78 676	186 753 202 461 202 245
2022 Q1 Q2 Q3 Q4	361 326 373 379 378 596 387 098	2 667 5 011 4 644 4 456	358 659 368 368 373 952 382 642	147 749 151 201 154 975 157 547	35 578 34 509 34 814 34 993	33 183 32 773 32 838 33 292	78 988 83 919 87 323 89 262	210 910 217 167 218 977 225 095
2023 Q1 Q2 Q3	397 569 404 304 405 131	6 152 6 391 5 856	391 417 397 913 399 275	159 758 161 171 161 071	35 316 35 641 35 453	33 667 34 641 34 565	90 775 90 889 91 053	231 659 236 742 238 204
Percentage char	nge, latest year on pr	evious year						
2020 2021 2022	KGY7 -12.8 10.1 13.4		KG6U -11.6 10.3 12.2	KHC9 -5.5 7.9 8.1	KHB5 -7.9 5.6 7.6	KHH5 -14.1 12.8 3.4	KHE5 -0.4 7.0 10.4	KHF9 -15.9 12.1 15.2
Percentage char	nge, latest quarter or	previous quarter						
2021 Q2 Q3 Q4	KGY8 12.0 4.2 1.6		KG74 11.9 3.7 0.9	KHD2 10.7 -2.3 2.3	KHB6 22.6 -3.6 1.7	KHH6 16.6 -2.7 1.4	KHE6 3.9 -1.5 2.8	KHG2 12.9 8.4 -0.1
2022 Q1 Q2 Q3 Q4	3.0 3.3 1.4 2.2		3.1 2.7 1.5 2.3	1.5 2.3 2.5 1.7	4.9 -3.0 0.9 0.5	0.5 -1.2 0.2 1.4	0.4 6.2 4.1 2.2	4.3 3.0 0.8 2.8
2023 Q1 Q2 Q3	2.7 1.7 0.2		2.3 1.7 0.3	1.4 0.9 –0.1	0.9 0.9 –0.5	1.1 2.9 –0.2	1.7 0.1 0.2	2.9 2.2 0.6
Percentage char	nge, latest quarter or	corresponding q	uarter of previou	s year				
2021 Q2 Q3 Q4	KGY9 29.1 11.9 15.8		KG7C 29.1 11.7 14.9	KHD3 24.1 2.8 8.1	KHB7 50.0 -8.4 3.3	KHH7 38.5 9.5 7.7	KHE7 10.7 5.8 10.4	KHG3 33.2 19.0 20.3
2022 Q1 Q2 Q3 Q4	22.2 12.7 9.7 10.3		20.7 10.8 8.4 10.0	12.2 3.7 8.8 8.2	26.1 -0.3 4.4 3.2	15.7 -2.0 0.9 0.8	5.6 8.0 14.1 13.5	27.5 16.3 8.2 11.3
2023 Q1 Q2 Q3	10.0 8.3 7.0		9.1 8.0 6.8	8.1 6.6 3.9	-0.7 3.3 1.8	1.5 5.7 5.3	14.9 8.3 4.3	9.8 9.0 8.8

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

Reference year 2019, £ million

							Uł	NATIONA	2						
								UK I	DOMES	TIC ³					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreation & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2020 2021 2022	ABJR 1 199 896 1 289 290 1 350 539	2 282	ZAKW 1 197 305 1 287 008 1 332 380		ZAKY 48 303 46 367 42 567	63 239	ZAVO 353 610 359 458 357 049	67 996 71 531	ZAWC 22 172 27 333 27 498	ZAWM 121 780 136 792 158 453	ZAWW 34 459 34 543 34 440	ZAXA 114 830 128 694 131 303		ZAXS 87 627 116 224 148 691	
Seasonally	/ adjusted														
2021 Q2 Q3 Q4	325 915 335 438 336 309	-823 1 063 3 974	326 738 334 375 332 335	29 249 28 820 28 629	12 018 11 280 10 981	16 529 16 178 16 157	90 938 89 047 89 539	19 142 17 754 17 652	6 776 7 182 7 243	33 739 36 591 38 821	8 689 8 713 8 723	32 971 32 636 33 141	7 818 7 957 7 793	29 217 38 138 34 139	39 652 40 079 39 517
2022 Q1 Q2 Q3 Q4	338 499 339 607 336 390 336 043	3 099 5 274 4 844 4 942	335 400 334 333 331 546 331 101	27 751 27 515 27 320 26 995	10 749 10 691 10 652 10 475	16 977 16 293 16 211 16 242	89 456 89 328 89 256 89 009	17 447 16 784 16 536 16 244	7 011 6 809 6 732 6 946	39 466 39 643 39 082 40 262	8 857 8 543 8 605 8 435	33 200 32 910 32 838 32 355	7 959 8 024 8 110 8 188	36 309 38 195 37 194 36 993	40 218 39 598 39 010 38 957
2023 Q1 Q2 Q3	338 737 340 427 338 781	5 257 5 767 5 963	333 480 334 660 332 818	27 005 26 977 26 596	10 257 10 242 10 035	16 684 16 238 16 021	89 230 89 499 89 841	16 146 16 517 16 265	6 918 7 040 6 884	41 293 41 838 41 865	8 936 9 003 9 073	32 696 32 421 32 325	8 236 8 311 8 376	36 956 37 040 36 619	39 123 39 534 38 918
Percentage	e change, lat	test yea	r on previo	us year											
2020 2021 2022	KGZ5 -13.0 7.5 4.8		KG7O -11.8 7.5 3.5	KG9Y 5.2 0.8 –5.7	KGF6 12.0 -4.0 -8.2		KGH2 1.2 1.7 –0.7	KGH8 2.7 5.2 –6.3	KGI9 -22.7 23.3 0.6	KGJ7 -36.8 12.3 15.8	KGK5 22.0 0.2 -0.3	KGL3 -14.2 12.1 2.0	KGB8 -5.4 12.7 3.5	KGD4 -39.2 32.6 27.9	KGE8 -9.3 5.8 1.5
Percentage	e change, lat	test qua	rter on pre	vious qu	arter										
2021 Q2 Q3 Q4	KGZ6 11.8 2.9 0.3		KG7R 11.3 2.3 -0.6	KGA3 -0.7 -1.5 -0.7	KGF7 -0.6 -6.1 -2.7	KGG5 15.0 –2.1 –0.1	KGH3 1.1 –2.1 0.6	KGH9 12.7 -7.3 -0.6	KGJ2 10.5 6.0 0.8	KGJ8 22.1 8.5 6.1	KGK6 3.2 0.3 0.1	KGL4 10.1 –1.0 1.5	KGB9 2.6 1.8 –2.1	KGD5 98.4 30.5 –10.5	KGE9 9.4 1.1 –1.4
2022 Q1 Q2 Q3 Q4	0.7 0.3 -0.9 -0.1		0.9 -0.3 -0.8 -0.1	-3.1 -0.9 -0.7 -1.2	-2.1 -0.5 -0.4 -1.7	5.1 -4.0 -0.5 0.2	-0.1 -0.1 -0.1 -0.3	-1.2 -3.8 -1.5 -1.8	-3.2 -2.9 -1.1 3.2	1.7 0.4 -1.4 3.0	1.5 -3.5 0.7 -2.0	0.2 -0.9 -0.2 -1.5	2.1 0.8 1.1 1.0	6.4 5.2 -2.6 -0.5	1.8 -1.5 -1.5 -0.1
2023 Q1 Q2 Q3	0.8 0.5 –0.5		0.7 0.4 -0.6	- -0.1 -1.4	-2.1 -0.1 -2.0	2.7 -2.7 -1.3	0.2 0.3 0.4	-0.6 2.3 -1.5	-0.4 1.8 -2.2	2.6 1.3 0.1	5.9 0.7 0.8	1.1 -0.8 -0.3	0.6 0.9 0.8	-0.1 0.2 -1.1	0.4 1.1 –1.6
Percentage	e change, lat	test qua	rter on cor	respond	ing quart	ter of pre	vious yea	r							
2021 Q2 Q3 Q4	KGZ7 26.9 9.2 11.5		KG7U 26.8 8.8 10.3	KGA6 -0.3 1.0 1.5	KGF8 -4.1 -8.6 -10.1	KGG6 37.6 8.5 8.0	KGH4 2.9 0.6 0.4	KGI2 24.8 -2.2 -0.6	KGJ3 57.3 39.1 20.2	KGJ9 94.4 11.7 32.7	KGK7 5.4 –2.6 –1.8	KGL5 35.9 16.8 10.3	KGC2 22.0 16.3 10.2	KGD6 348.9 49.6 61.1	KGF2 19.9 6.4 7.9
2022 Q1 Q2 Q3 Q4	16.1 4.2 0.3 –0.1		14.3 2.3 -0.8 -0.4	-5.8 -5.9 -5.2 -5.7	-11.1 -11.0 -5.6 -4.6	18.1 -1.4 0.2 0.5	-0.5 -1.8 0.2 -0.6	2.7 -12.3 -6.9 -8.0	14.3 0.5 -6.3 -4.1	42.8 17.5 6.8 3.7	5.2 -1.7 -1.2 -3.3	10.9 -0.2 0.6 -2.4	4.4 2.6 1.9 5.1	146.5 30.7 -2.5 8.4	11.0 -0.1 -2.7 -1.4
2023 Q1 Q2 Q3	0.1 0.2 0.7		-0.6 0.1 0.4	-2.7 -2.0 -2.7	-4.6 -4.2 -5.8	-1.7 -0.3 -1.2	-0.3 0.2 0.7	-7.5 -1.6 -1.6	-1.3 3.4 2.3	4.6 5.5 7.1	0.9 5.4 5.4	-1.5 -1.5 -1.6	3.5 3.6 3.3	1.8 -3.0 -1.5	-2.7 -0.2 -0.2

³ Final consumption expenditure in the UK by UK & foreign households.

ESA 10 Classification of Individual Consumption by Purpose.
 Final consumption expenditure by UK households in the UK & abroad.

Household final consumption expenditure (goods and services) Chained volume measures

Reference year 2019, £ million

				UK N	ATIONAL ²			
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2020 2021 2022	ABJR 1 199 896 1 289 290 1 350 539	ABTH 2 591 2 282 18 159	ZAKW 1 197 305 1 287 008 1 332 380	UTIH 521 164 547 755 528 050	UTID 119 894 120 748 120 332	UTIT 113 381 126 482 122 540	UTIL 287 889 300 525 285 178	UTIP 676 141 739 253 804 330
Seasonally adju	sted							
2021 Q2 Q3 Q4	325 915 335 438 336 309	-823 1 063 3 974	326 738 334 375 332 335	143 754 136 958 136 861	32 765 30 699 30 900	33 343 31 933 31 741	77 646 74 326 74 220	182 984 197 417 195 474
2022 Q1 Q2 Q3 Q4	338 499 339 607 336 390 336 043	3 099 5 274 4 844 4 942	335 400 334 333 331 546 331 101	135 366 132 225 130 592 129 867	30 917 30 043 29 662 29 710	31 615 30 529 30 217 30 179	72 834 71 653 70 713 69 978	200 034 202 108 200 954 201 234
2023 Q1 Q2 Q3	338 737 340 427 338 781	5 257 5 767 5 963	333 480 334 660 332 818	130 079 130 117 129 092	29 632 29 547 29 490	30 470 30 566 30 121	69 977 70 004 69 481	203 401 204 543 203 726
Percentage char	nge, latest year on pr	evious year						
2020 2021 2022	KGZ5 -13.0 7.5 4.8		KG7O -11.8 7.5 3.5	KHD7 -6.0 5.1 -3.6	KHC3 -10.3 0.7 -0.3	KHI3 -13.9 11.6 -3.1	KHF3 -0.3 4.4 -5.1	KHG7 -15.8 9.3 8.8
Percentage char	nge, latest quarter or	previous quarter						
2021 Q2 Q3 Q4	KGZ6 11.8 2.9 0.3		KG7R 11.3 2.3 –0.6	KHD8 10.4 -4.7 -0.1	KHC4 24.2 -6.3 0.7	KHI4 13.2 -4.2 -0.6	KHF4 4.5 -4.3 -0.1	KHG8 12.0 7.9 –1.0
2022 Q1 Q2 Q3 Q4	0.7 0.3 -0.9 -0.1		0.9 -0.3 -0.8 -0.1	-1.1 -2.3 -1.2 -0.6	0.1 -2.8 -1.3 0.2	-0.4 -3.4 -1.0 -0.1	-1.9 -1.6 -1.3 -1.0	2.3 1.0 -0.6 0.1
2023 Q1 Q2 Q3	0.8 0.5 -0.5		0.7 0.4 -0.6	0.2 - -0.8	-0.3 -0.3 -0.2	1.0 0.3 –1.5	- -0.7	1.1 0.6 -0.4
Percentage char	nge, latest quarter or	corresponding q	uarter of previou	s year				
2021 Q2 Q3 Q4	KGZ7 26.9 9.2 11.5		KG7U 26.8 8.8 10.3	KHD9 22.5 -0.2 2.3	KHC5 44.0 -12.5 -2.4	KHI5 36.9 7.4 4.5	KHF5 10.6 2.6 3.3	KHG9 30.3 16.1 16.6
2022 Q1 Q2 Q3 Q4	16.1 4.2 0.3 –0.1		14.3 2.3 -0.8 -0.4	4.0 -8.0 -4.6 -5.1	17.2 -8.3 -3.4 -3.9	7.3 -8.4 -5.4 -4.9	-2.0 -7.7 -4.9 -5.7	22.4 10.5 1.8 2.9
2023 Q1 Q2 Q3	0.1 0.2 0.7		-0.6 0.1 0.4	-3.9 -1.6 -1.1	-4.2 -1.7 -0.6	-3.6 0.1 -0.3	-3.9 -2.3 -1.7	1.7 1.2 1.4

ESA 10 Classification of Individual Consumption by Purpose.
 Final consumption expenditure by UK households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

Gross fixed capital formation by sector and type of asset Current prices

			Analy	sis by sector	ſ					Analysis by	asset		
			Public cor	porations ²	Private	Sector							
	Business investment ¹ gr	General overnment	Dwellings ⁴	Costs of transfer of ownership of non-produ- ced assets	Dwellings ⁴	Costs of transfer of ownership of non-produ- ced assets	Total	Transport equipment	ICT equipment and other machinery and equipment ³		buildings and	Intellect- ual Property Products	Total
2020 2021 2022	NPEK 207 363 215 979 245 695	RPZG 66 087 71 712 77 593	L62R 4 282 5 197 6 324	L62S 787 636 725	L62T 71 468 88 931 105 771	21 392	NPQS 367 488 403 847 459 428	TLPX 19 000 17 208 27 569	TLPW 58 392 63 941 69 449	GGAE 76 745 94 316 112 192	131 273		367 488 403 847
Seasonal	lly adjusted												
2021 Q2 Q3 Q4	52 670 56 612 56 693	17 679 18 066 17 928	1 287 1 336 1 410	154 163 174	22 145 22 838 23 066	5 548	99 190 104 563 104 934	3 878 4 544 5 194	15 499 17 055 16 176	23 460 24 213 24 528	33 680	25 071	99 190 104 563 104 934
2022 Q1 Q2 Q3 Q4	58 771 61 007 62 498 63 419	19 375 18 267 19 225 20 726	1 504 1 533 1 633 1 654	174 195 190 166	24 759 26 262 27 363 27 387	6 026 6 025	110 419 113 290 116 934 118 785	6 050 6 796 6 952 7 771	17 701 16 899 17 352 17 497	26 306 27 803 29 008 29 075	36 576 37 799	25 216 25 823	110 419 113 290 116 934 118 785
2023 Q1 Q2 Q3	66 535 67 610 65 805	22 130 21 342 22 404	1 744 1 549 1 633	148 151 152	26 861 26 627 26 363	5 027	122 620 122 306 121 398	8 550 9 898 8 916	19 379 18 586 18 168	28 681 28 248 27 999		26 497	122 620 122 306 121 398
Percentag	ge change, late	st year on	previous y	ear									
2020 2021 2022	KG6N -9.3 4.2 13.8	KH7N 6.4 8.5 8.2	L64E -7.2 21.4 21.7	-33.2	L64K -17.2 24.4 18.9	L64N -25.8 22.3 9.0	KG6O -9.6 9.9 13.8	KG6T -10.4 -9.4 60.2	KG6S -8.4 9.5 8.6	KH7X -16.2 22.9 19.0	-12.8 8.9	KG6R 1.2 4.6 5.3	KG6O -9.6 9.9 13.8
Percentag	ge change, late	st quarter	on previou	s quarter									
2021 Q2 Q3 Q4	KG6V 5.3 7.5 0.1	KH7P -2.0 2.2 -0.8	L64F 10.6 3.8 5.5		L64L 6.0 3.1 1.0	L64O 6.7 5.6 2.1	KG6W 4.2 5.4 0.4	KG73 8.0 17.2 14.3	KG72 1.9 10.0 –5.2	6.1	0.6 5.4	KG6Z 8.5 2.7 0.2	KG6W 4.2 5.4 0.4
2022 Q1 Q2 Q3 Q4	3.7 3.8 2.4 1.5	8.1 -5.7 5.2 7.8	6.7 1.9 6.5 1.3		7.3 6.1 4.2 0.1	3.1 3.3 - -9.8	5.2 2.6 3.2 1.6	16.5 12.3 2.3 11.8	9.4 -4.5 2.7 0.8	7.2 5.7 4.3 0.2	3.8 3.3	0.3 2.4 1.0	5.2 2.6 3.2 1.6
2023 Q1 Q2 Q3	4.9 1.6 –2.7	6.8 -3.6 5.0	5.4 -11.2 5.4		-1.9 -0.9 -1.0	-4.3 -3.4 0.3	3.2 -0.3 -0.7	10.0 15.8 -9.9	10.8 -4.1 -2.2	-1.4 -1.5 -0.9	-1.7	0.7 0.9 1.4	3.2 -0.3 -0.7
Percentag	ge change, late	st quarter	on corresp	onding qua	rter of previ	ous year							
2021 Q2 Q3 Q4	KG75 13.2 10.7 6.8	KH7R 4.9 6.9 4.5	L64G 35.2 28.6 25.9		L64M 93.4 18.6 12.3	L64P 29.4 43.2 19.6	KG76 23.8 13.2 8.4	KG7B 85.1 –18.3 –15.7	KG7A 16.7 18.7 5.1	KH87 81.5 17.5 13.9	11.2 16.0	KG79 5.6 10.1 9.9	KG76 23.8 13.2 8.4
2022 Q1 Q2 Q3 Q4	17.5 15.8 10.4 11.9	7.4 3.3 6.4 15.6	29.2 19.1 22.2 17.3	26.6 16.6	18.6 18.6 19.8 18.7	18.5 14.7 8.6 –4.1		68.4 75.2 53.0 49.6	9.0 1.7	18.5 19.8	14.5 12.2	11.7 3.3 3.0 3.8	16.0 14.2 11.8 13.2
2023 Q1 Q2 Q3	13.2 10.8 5.3	14.2 16.8 16.5	16.0 1.0 –	-22.6	8.5 1.4 -3.7	-16.6	11.0 8.0 3.8		10.0	1.6	6.8		11.0 8.0 3.8

¹ Not including expenditure on dwellings, land and existing buildings and

costs associated with the transfer of ownership of non-produced assets.

Remaining investment by public non-financial corporations included within

business investment.

³ Includes cultivated biological resources (AN.115) and weapons (AN.114).

⁴ Includes new dwellings and improvements to dwellings.
5 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

Reference year 2019, £ million

			Analy	sis by sector						Analysis by	asset		
			Public corp	porations ²	Private	Sector							
	Business investment ¹ g	General overnment	Dwellings ⁴	Costs of transfer of ownership of non-produ- ced assets	Dwellings ⁴	Costs of transfer of ownership of non-produ- ced assets	Total	Transport equipment	ICT equipment and other machinery and equipment ³	Dwellings ⁴	buildings and	Intellect- ual Property Products	Total
2020 2021 2022	NPEL 204 300 208 294 228 317	DLWF 64 408 70 851 71 478	L634 4 243 5 000 5 626	L635 491 602 648	L636 71 549 85 557 94 373	19 349	NPQT 362 657 389 652 420 902	DLWL 18 556 17 173 27 256	DLWO 57 976 64 375 66 961	DFEG 76 024 90 736 100 085	DLWT 119 042 124 638 131 265	92 729	NPQT 362 657 389 652 420 902
Seasonall	ly adjusted												
2021 Q2 Q3 Q4	53 705 53 035 53 441	16 891 17 338 17 339	1 292 1 286 1 303	147 154 163	22 125 21 455 21 374	4 711 4 965 5 151	98 872 98 233 98 770	3 687 4 488 5 270	16 196 16 840 16 251	23 445 22 778 22 725	30 971 31 053 31 351	24 573 23 073 23 173	98 872 98 233 98 770
2022 Q1 Q2 Q3 Q4	55 098 56 823 58 076 58 320	19 268 16 854 17 009 18 347	1 361 1 412 1 432 1 421	159 175 167 147	22 699 23 683 24 159 23 832	5 347 5 243	103 833 104 294 106 086 106 689	6 097 6 577 6 806 7 776	17 329 16 452 16 762 16 418	24 099 25 102 25 602 25 282	32 997 32 596 32 774 32 898	23 567 24 142	103 833 104 294 106 086 106 689
2023 Q1 Q2 Q3	60 547 61 381 59 396	19 445 18 398 18 977	1 451 1 342 1 365	131 133 132	23 127 22 513 22 144	4 478	109 290 108 245 106 496	8 575 9 690 8 612	17 701 17 277 16 640	24 643 23 916 23 512	33 903 32 742 32 894	24 620	109 290 108 245 106 496
Percentag	ge change, late	st year on	previous ye	ear									
2020 2021 2022	KG7M -10.6 2.0 9.6	KH92 3.6 10.0 0.9	L64T -8.1 17.8 12.5	L64W -58.3 22.6 7.6	L654 -17.1 19.6 10.3	L64Z -25.0 9.5 5.7	KG7N -10.8 7.4 8.0	KH95 -12.5 -7.5 58.7	KH96 -9.1 11.0 4.0	KH8Y -16.9 19.4 10.3	KH97 -13.8 4.7 5.3	1.8	KG7N -10.8 7.4 8.0
Percentag	ge change, late	st quarter	on previous	s quarter									
2021 Q2 Q3 Q4	KG7P 11.6 -1.2 0.8	KH9C -12.4 2.6	L64U 15.5 -0.5 1.3	L64X 6.5 4.8 5.8	L655 7.4 -3.0 -0.4	L652 4.2 5.4 3.7	KG7Q 5.4 -0.6 0.5	KH9F -1.1 21.7 17.4	KH9G 7.3 4.0 -3.5	KH9A 7.6 -2.8 -0.2	KH9H -0.9 0.3 1.0	12.2 -6.1	KG7Q 5.4 -0.6 0.5
2022 Q1 Q2 Q3 Q4	3.1 3.1 2.2 0.4	11.1 -12.5 0.9 7.9	4.5 3.7 1.4 –0.8	-2.5 10.1 -4.6 -12.0	6.2 4.3 2.0 –1.4	1.9 –1.9	5.1 0.4 1.7 0.6	15.7 7.9 3.5 14.3	6.6 -5.1 1.9 -2.1	6.0 4.2 2.0 –1.2	5.3 -1.2 0.5 0.4	1.1 2.4	5.1 0.4 1.7 0.6
2023 Q1 Q2 Q3	3.8 1.4 -3.2	6.0 -5.4 3.1	2.1 -7.5 1.7	-10.9 1.5 -0.8	-3.0 -2.7 -1.6	-0.7 -2.4 0.1	2.4 -1.0 -1.6	10.3 13.0 –11.1	7.8 -2.4 -3.7	-2.5 -3.0 -1.7	3.1 -3.4 0.5	0.6 0.6 0.9	2.4 -1.0 -1.6
Percentag	ge change, late	st quarter	on corresp	onding quar	ter of previ	ious year							
2021 Q2 Q3 Q4	KG7S 18.7 5.8 1.0	KH9M 3.6 6.5 1.7	L64V 30.9 25.7 18.9	L64Y 36.1 37.5 26.4	L656 89.7 10.8 5.5		KG7T 25.9 8.2 2.7		KH9Q 24.0 19.1 4.6	KH9K 85.0 11.5 6.2	KH9R 8.8 8.6 3.1		KG7T 25.9 8.2 2.7
2022 Q1 Q2 Q3 Q4	14.5 5.8 9.5 9.1	-0.1 -0.2 -1.9 5.8	21.6 9.3 11.4 9.1	15.2 19.0 8.4 –9.8	10.2 7.0 12.6 11.5	13.5 5.6	10.7 5.5 8.0 8.0	78.4 51.6		7.1 12.4	5.5 5.2 5.5 4.9	-4.1 4.6	10.7 5.5 8.0 8.0
2023 Q1 Q2 Q3	9.9 8.0 2.3	0.9 9.2 11.6	6.6 -5.0 -4.7	-17.6 -24.0 -21.0	1.9 -4.9 -8.3	-16.3	5.3 3.8 0.4	47.3	2.1 5.0 –0.7		2.7 0.4 0.4	4.5	5.3 3.8 0.4

¹ Not including expenditure on dwellings, land and existing buildings and 4 Includes new dwellings and improvements to dwellings. costs associated with the transfer of ownership of non-produced assets.

² Remaining investment by public non-financial corporations included within

business investment. 3 Includes cultivated biological resources (AN.115) and weapons (AN.114)

⁵ Including costs associated with the transfer of ownership of buildings, dwellings

			Manufacturin	g industries	•	Elect- ricity,	Distributive	trades	•	
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale ²	Retail ²	Other industries ³	Changes in inventories ³
Level of inventories held at end-December 2019	442	28 421	20 090	22 084	70 595	567	43 807	34 323	57 637	207 371
2020 2021 2022	FAHS 235 -1 457 -1 760	FAGF -464 -1 734 643	FADY -109 424 511	FALR 207 394 5 445	NZTP -366 -916 6 599	FAGI -317 -1 975 -1 238	FBHE 3 391 2 534 17 634	FAHA -170 3 222 3 482	CWVD -1 457 -4 436 200	CAEX 1 316 -3 028 24 917
Seasonally adjusted										
2021 Q2 Q3 Q4	-355 -65 -248	-425 704 -524	408 -267 -332	-655 -116 95	-672 321 -761	152 -1 188 -136	-199 1 012 1 465	676 953 486	-7 241 -448 4 373	-7 639 585 5 179
2022 Q1 Q2 Q3 Q4	-1 107 -529 -134 10	745 -195 725 -632	300 333 -562 440	3 005 3 167 -118 -609	4 050 3 305 45 –801	-488 -2 369 1 289 330	5 345 5 667 6 287 335	4 346 2 012 -1 670 -1 206	-2 415 2 832 -3 112 2 895	9 731 10 918 2 705 1 563
2023 Q1 Q2 Q3	-152 371 -240	26 440 292	-472 -241 3	-1 054 714 1 175	-1 500 913 1 470	799 129 468	-543 -3 231 2 501	-3 137 -872 -419	5 044 3 643 1 246	511 953 5 026

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.

G2 Changes in inventories at chained volume measures¹

Reference year 2019, £ million

			Manufacturir	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale ²	Retail ²	Other industries ³	Changes in inventories ³
Level of inventories held at end-December 2019	442	28 421	20 090	22 084	70 595	567	43 807	34 323	57 637	207 371
2020 2021 2022	FAEA 5 432 -1 043 -1 535	FBNF 632 -2 133 -1 308	FBNG -2 527 3 591 -400	FBNH 1 599 4 521 4 648	DHBM -296 5 979 2 940	FAEB 2 738 -343 -158	FAJX 4 810 1 447 14 094	FBYN -1 364 692 4 123	DLWX -8 796 -8 445 12	CAFU 2 523 –1 714 19 476
Seasonally adjusted										
2021 Q2 Q3 Q4	-1 067 575 -625	-203 -98 -550	-163 1 039 230	1 912 741 881	1 546 1 682 561	121 836 –815	-51 824 511	-496 393 -478	-7 510 -2 202 1 863	-7 457 2 108 1 016
2022 Q1 Q2 Q3 Q4	-827 -147 -303 -258	1 163 -1 661 1 002 -1 812	-75 -523 -852 1 050	4 046 3 639 -1 365 -1 672	5 134 1 455 -1 215 -2 434	-502 -1 168 1 846 -334	4 105 3 855 5 607 527	3 415 2 730 -1 685 -337	-1 228 2 086 -6 054 5 208	10 097 8 811 -1 804 2 372
2023 Q1 Q2 Q3	502 352 73	717 16 16	-133 -968 -	-2 013 640 732	-1 429 -312 748	1 088 -1 869 618	-504 -1 010 -743	-3 591 -1 026 -1 532	4 665 3 643 -361	731 -222 -1 197

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.

Exports and imports of goods and services Current market prices

		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total ¹
2020 2021 2022	BOKG 314 202 331 240 425 434	IKBB 310 603 344 786 412 327	IKBH 624 805 676 026 837 761	BOKH 441 615 494 666 642 479	IKBC 170 366 184 878 262 110	IKBI 611 981 679 544 904 589	BOKI -127 413 -163 426 -217 045	IKBD 140 237 159 908 150 217	IKBJ 12 824 -3 518 -66 828
Seasonally adju	ısted								
2021 Q2 Q3 Q4	85 728 79 075 91 919	84 449 83 935 94 403	170 177 163 010 186 322	119 449 127 251 132 396	42 559 46 535 54 652	162 008 173 786 187 048	-33 721 -48 176 -40 477	41 890 37 400 39 751	8 169 -10 776 -726
2022 Q1 Q2 Q3 Q4	88 385 99 605 118 175 119 269	90 747 99 476 109 248 112 856	179 132 199 081 227 423 232 125	156 104 160 630 167 118 158 627	56 436 66 063 67 899 71 712	212 540 226 693 235 017 230 339	-67 719 -61 025 -48 943 -39 358	34 311 33 413 41 349 41 144	-33 408 -27 612 -7 594 1 786
2023 Q1 Q2 Q3	101 682 100 051 94 294	117 621 117 477 119 843	219 303 217 528 214 137	150 163 146 050 138 536	76 138 79 035 80 741	226 301 225 085 219 277	-48 481 -45 999 -44 242	41 483 38 442 39 102	-6 998 -7 557 -5 140
Percentage cha	nge, latest year on	n previous year							
2020 2021 2022	KG9K -14.7 5.4 28.4	KH35 -8.2 11.0 19.6	KH2O -11.6 8.2 23.9	KG9L -13.9 12.0 29.9	KH3W -24.2 8.5 41.8	KH3H -17.1 11.0 33.1			
Percentage cha	nge, latest quarter	r on previous qu	ıarter						
2021 Q2 Q3 Q4	KG9O 15.0 -7.8 16.2	KH36 3.0 -0.6 12.5	KH2P 8.7 -4.2 14.3	KG9P 3.4 6.5 4.0	KH3X 3.5 9.3 17.4	KH3I 3.4 7.3 7.6			
2022 Q1 Q2 Q3 Q4	-3.8 12.7 18.6 0.9	-3.9 9.6 9.8 3.3	-3.9 11.1 14.2 2.1	17.9 2.9 4.0 –5.1	3.3 17.1 2.8 5.6	13.6 6.7 3.7 –2.0			
2023 Q1 Q2 Q3	-14.7 -1.6 -5.8	4.2 -0.1 2.0	-5.5 -0.8 -1.6	-5.3 -2.7 -5.1	6.2 3.8 2.2	-1.8 -0.5 -2.6			
Percentage cha	nge, latest quarter	on correspond	ing quarter of p	previous year					
2021 Q2 Q3 Q4	KG9S 16.8 5.3 12.1	KH37 14.4 15.4 24.0	KH2Q 15.6 10.3 17.8	KG9T 38.0 16.9	KH3Y 12.4 21.4 36.3	KH3J 30.2 18.1 8.5			
2022 Q1 Q2 Q3 Q4	18.6 16.2 49.4 29.8	10.7 17.8 30.2 19.5	14.4 17.0 39.5 24.6	35.1 34.5 31.3 19.8	37.2 55.2 45.9 31.2	35.6 39.9 35.2 23.1			
2023 Q1 Q2 Q3	15.0 0.4 –20.2	29.6 18.1 9.7	22.4 9.3 –5.8	-3.8 -9.1 -17.1	34.9 19.6 18.9	6.5 -0.7 -6.7			

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

H2 Exports and imports of goods and services Chained volume measures

Reference year 2019, £ million

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total ¹
2020 2021 2022	BQKQ 323 037 326 582 358 176	IKBE 302 603 329 972 357 273	IKBK 625 640 656 554 715 449	BQKO 449 513 475 535 519 471	IKBF 170 280 182 328 234 491	IKBL 619 793 657 863 753 962	IKBM 5 847 -1 309 -38 513
Seasonally adjusted							
2021 Q2 Q3 Q4	85 412 78 523 86 758	81 375 80 974 88 805	166 787 159 497 175 563	118 059 122 216 120 505	43 566 46 273 51 579	161 625 168 489 172 084	5 162 -8 992 3 479
2022 Q1 Q2 Q3 Q4	78 743 83 057 97 911 98 465	83 422 88 529 92 614 92 708	162 165 171 586 190 525 191 173	135 389 132 063 125 854 126 165	53 100 60 142 60 303 60 946	188 489 192 205 186 157 187 111	-26 324 -20 619 4 368 4 062
2023 Q1 Q2 Q3	84 289 83 816 79 791	95 124 94 843 97 796	179 413 178 659 177 587	119 981 121 451 117 243	64 170 66 293 68 641	184 151 187 744 185 884	-4 738 -9 085 -8 297
Percentage change, la	atest year on previous y	/ear					
2020 2021 2022	KG9X -12.3 1.1 9.7	KH3B -10.6 9.0 8.3	KH2U -11.5 4.9 9.0	KG9W -12.4 5.8 9.2	KH44 -24.2 7.1 28.6	KH3N -16.0 6.1 14.6	
Percentage change, la	ntest quarter on previou	is quarter					
2021 Q2 Q3 Q4	KGA2 12.5 –8.1 10.5	KH3C 3.2 -0.5 9.7	KH2V 7.8 –4.4 10.1	KG9Z 2.9 3.5 –1.4	KH45 6.5 6.2 11.5	KH3O 3.8 4.2 2.1	
2022 Q1 Q2 Q3 Q4	-9.2 5.5 17.9 0.6	-6.1 6.1 4.6 0.1	-7.6 5.8 11.0 0.3	12.4 -2.5 -4.7 0.2	2.9 13.3 0.3 1.1	9.5 2.0 -3.1 0.5	
2023 Q1 Q2 Q3	-14.4 -0.6 -4.8	2.6 -0.3 3.1	-6.2 -0.4 -0.6	-4.9 1.2 -3.5	5.3 3.3 3.5	-1.6 2.0 -1.0	
Percentage change, la	ntest quarter on corresp	oonding quarter of	previous year				
2021 Q2 Q3 Q4	KGA5 9.8 1.7 3.5	KH3D 14.6 12.9 20.4	KH2W 12.1 7.1 11.4	KGA4 30.7 9.5 –9.0	KH46 17.3 19.4 29.7	KH3P 26.8 12.1 –0.1	
2022 Q1 Q2 Q3 Q4	3.8 -2.8 24.7 13.5	5.8 8.8 14.4 4.4	4.8 2.9 19.5 8.9	18.0 11.9 3.0 4.7	29.8 38.0 30.3 18.2	21.1 18.9 10.5 8.7	
2023 Q1 Q2 Q3	7.0 0.9 –18.5	14.0 7.1 5.6	10.6 4.1 –6.8	-11.4 -8.0 -6.8	20.8 10.2 13.8	-2.3 -2.3 -0.1	

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

£ million

Breakdown of exports and imports of goods Current Prices SA

			Trade in goods	3		
	Non-EU Exports	Non-EU Imports	Non-EU Balance	EU Exports	EU Imports	EU Balance
	L87M	L870	L87K	L87S	L87U	L87Q
2020	165 793	208 621	-42 828	148 409	232 994	-84 585
2021	173 888	257 042	-83 154	157 352	237 624	-80 272
2022	228 673	334 767	-106 094	196 761	307 712	-110 951
2021 Q2	44 953	60 700	-15 747	40 775	58 749	-17 974
Q3	39 657	65 566	-25 909	39 418	61 685	-22 267
Q4	47 620	70 083	-22 463	44 299	62 313	-18 014
2022 Q1	44 557	84 497	-39 940	43 828	71 607	-27 779
Q2	49 791	82 457	-32 666	49 814	78 173	-28 359
Q3	65 755	90 834	-25 079	52 420	76 284	-23 864
Q4	68 570	76 979	-8 409	50 699	81 648	-30 949
2023 Q1	54 585	69 746	-15 161	47 097	80 417	-33 320
Q2	53 810	65 135	-11 325	46 241	80 915	-34 674
Q3	48 804	60 563	-11 759	45 490	77 973	-32 483

£ million

Breakdown of exports and imports of goods Chained Volume Measures SA

			Trade in Goods	3		
	Non-EU Exports	Non-EU Imports	Non-EU Balance	EU Exports	EU Imports	EU Balance
	LGEB	LGEU	CTVU	LGCN	LGDF	CTVT
2020	168 542	215 058	-46 516	154 495	234 455	-79 960
2021	173 529	242 767	-69 238	153 053	232 768	-79 715
2022	197 190	248 685	-51 495	160 986	270 786	-109 800
2021 Q2	45 551	59 912	-14 361	39 861	58 147	-18 286
Q3	39 868	61 920	-22 052	38 655	60 296	-21 641
Q4	45 247	60 893	-15 646	41 511	59 612	-18 101
2022 Q1	40 457	68 569	-28 112	38 286	66 820	-28 534
Q2	42 807	62 672	-19 865	40 250	69 391	-29 141
Q3	55 855	59 840	-3 985	42 056	66 014	-23 958
Q4	58 071	57 604	467	40 394	68 561	-28 167
2023 Q1	45 772	53 966	-8 194	38 517	66 015	-27 498
Q2	45 260	53 440	-8 180	38 556	68 011	-29 455
Q3	41 832	51 053	-9 221	37 959	66 190	-28 231

General government Final Consumption: Current Prices SA Summary by Function

	_	-						£ million
	Health	Education	Social Protection	Justice and Fire	Military Defence	Central Government Other	Local Government Other	Total
	KSP4	KSP3	KSP7	KSP6	KSP5	KSQ2	KSQ3	NMRP
2020	196 014	76 577	50 199	10 778	43 354	52 129	46 567	475 618
2021	210 823	79 906	53 406	11 422	45 737	58 533	48 889	508 716
2022	209 240	83 911	53 738	12 171	47 808	66 969	52 355	526 192
2021 Q2	52 338	19 774	13 211	2 682	11 566	14 307	12 142	126 020
Q3	51 571	20 000	13 379	2 902	11 245	14 994	12 256	126 347
Q4	51 904	20 384	13 633	2 771	11 578	14 715	12 265	127 250
2022 Q1	55 244	20 515	13 569	2 938	11 860	16 476	12 544	133 146
Q2	50 370	20 690	13 166	3 043	11 607	16 474	13 085	128 435
Q3	51 959	21 306	13 451	3 048	12 199	16 895	13 260	132 118
Q4	51 667	21 400	13 552	3 142	12 142	17 124	13 466	132 493
2023 Q1	52 842	21 605	13 736	3 289	11 735	16 289	13 637	133 133
Q2	55 978	22 180	13 807	3 440	12 951	18 127	13 620	140 103
Q3	54 581	22 447	14 037	3 498	13 324	18 585	13 666	140 138

General government Final Consumption: Chained Volume Measures SA Summary by Function

			Social			Central	Local Government	
	Health	Education	Protection	Justice and Fire	Military Defence	Government Other	Other	Total
	KSR6	KSR5	KSR9	KSR8	KSR7	KSS4	KSS5	NMRY
2020	143 934	54 615	47 772	9 268	41 683	50 572	45 123	392 967
2021	184 321	64 970	48 932	9 339	42 694	55 384	45 870	451 510
2022	176 558	74 986	49 882	9 861	42 666	60 664	47 067	461 684
2021 Q2	46 260	17 135	12 306	2 347	10 949	13 557	11 542	114 096
Q3	46 790	17 442	12 346	2 327	10 463	14 224	11 554	115 146
Q4	48 739	17 579	12 061	2 363	10 587	13 705	11 370	116 404
2022 Q1	46 486	18 613	12 398	2 457	10 738	15 605	11 303	117 600
Q2	43 481	18 834	12 434	2 424	10 461	14 843	12 073	114 550
Q3	43 151	18 954	12 511	2 554	10 771	15 137	12 016	115 094
Q4	43 440	18 585	12 539	2 426	10 696	15 079	11 675	114 440
2023 Q1	43 082	18 641	12 590	2 425	10 181	14 563	11 736	113 218
Q2	43 753	18 913	12 696	2 430	11 304	15 378	11 633	116 107
Q3	43 723	19 110	12 750	2 473	11 502	15 808	11 628	116 994

Gross value added at basic prices: individual measures

		£ millio	n			Index numb	$ers (2019 = 100)^3$		
	Expenditure- based	At curren	t prices		Value indices at cu	rrent prices	Chaine	ed volume indic	es
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error ¹	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate ²	Output- based estimate
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR
2020	1 796 874	1 897 957	1 897 957	_	95.1	95.1	90.0	90.0	90.0
2021	1 948 321	2 046 636	2 046 636	-	102.6	102.6	97.6	97.6	97.6
2022	2 000 052	2 215 492	2 268 270	-52 778	111.0	113.7	100.2	102.6	101.9
Seasonally a	adjusted								
2021 Q2	489 732	509 497	509 497	-	102.1	102.1	98.2	98.2	98.2
Q3	497 326	520 069	520 069	_	104.2	104.2	99.7	99.7	99.7
Q4	504 035	531 982	531 982	-	106.6	106.6	101.0	101.0	101.0
2022 Q1	500 540	535 868	547 366	-11 498	107.4	109.7	100.3	102.5	101.8
Q2	499 754	546 884	561 238	-14 354	109.6	112.5	100.2	102.8	101.9
Q3	500 108	554 592	567 619	-13 027	111.2	113.8	100.2	102.6	101.8
Q4	499 650	578 148	592 047	-13 899	115.9	118.7	100.1	102.6	102.2
2023 Q1	503 847	603 116	610 304	-7 188	120.9	122.3	101.0	102.2	102.5
Q2	503 775	603 840	611 206	-7 366	121.0	122.5	101.0	102.2	102.6
Q3	503 025	608 967	616 435	-7 468	122.1	123.6	100.8	102.1	102.4
Percentage	change, latest year	on previous yea	r						
	KH4D	KH47	KH68		KH47	KH68	KH4D	KH6E	GDPQ
2020	-10.0	-4.9	-4.9		-4.9	-4.9	-10.0	-10.0	-10.0
2021	8.4	7.8	7.8		7.8	7.8	8.4	8.4	8.4
2022	2.7	8.3	10.8		8.3	10.8	2.7	5.1	4.4
Percentage	change, latest quar	ter on previous	quarter						
	KH4F	KH49	KH6A		KH49	KH6A	KH4F	KH6G	
2021 Q2	7.1	5.0	5.0		5.0	5.0	7.1	7.1	7.1
Q3 Q4	1.6 1.3	2.1 2.3	2.1 2.3		2.1 2.3	2.1 2.3	1.6 1.3	1.5 1.4	1.6 1.4
Q4	1.3	2.3	2.3		2.3	2.3	1.3	1.4	1.4
2022 Q1	-0.7	0.7	2.9		0.7	2.9	-0.7	1.4	0.8
Q2	-0.2	2.1	2.5		2.1	2.5	-0.2	0.3	0.1
Q3	0.1	1.4	1.1		1.4	1.1	0.1	-0.2	-0.1
Q4	-0.1	4.2	4.3		4.2	4.3	-0.1	_	0.4
2023 Q1	0.8	4.3	3.1		4.3	3.1	0.8	-0.4	0.3
Q2	-	0.1	0.1		0.1	0.1	_	_	-
Q3	-0.1	0.8	0.9		0.8	0.9	-0.1	-0.1	-0.1
Percentage	change, latest quar	ter on correspor	nding quarter o	of previous ye	ar				
	KH4H	KH4B	KH6C		KH4B	KH6C	KH4H	KH6I	GDPR
2021 Q2	25.7	17.7	17.7		17.7	17.7	25.7	25.7	25.7
Q3	9.1	7.8	7.8		7.8	7.8	9.1	9.1	9.1
Q4	9.0	9.9	9.9		9.9	9.9	9.0	9.0	9.0
2022 Q1	9.5	10.5	12.8		10.5	12.8	9.5	11.8	11.1
Q2	2.0	7.3	10.2		7.3	10.2	2.0	4.7	3.8
Q3	0.6	6.6	9.1		6.6	9.1	0.6	2.9	2.1
Q4	-0.9	8.7	11.3		8.7	11.3	-0.9	1.5	1.2
2023 Q1	0.7	12.5	11.5		12.5	11.5	0.7	-0.3	0.7
Q2	0.8	10.4	8.9		10.4	8.9	8.0	-0.6	0.7
Q3	0.6	9.8	8.6		9.8	8.6	0.6	-0.5	0.6

¹ The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

² Income data deflated by the implied GDP deflator, based on expenditure data. 3 The growth rates of index numbers are calculated using unrounded data.

Alignment adjustments¹

		Changes in inventories	
	At current prices	Chained volume measures (Reference year 2019)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
	DMUN	DMUM	DMUQ
2021 Q2	-2 963	-2 839	2 399
Q3	277	281	1 361
Q4	2 904	2 761	-1 660
2022 Q1	-3 093	-2 862	-2 812
Q2	3 171	2 921	2 264
Q3	-1 347	-1 192	-2 241
Q4	1 269	1 133	2 789
2023 Q1	2 381	2 063	2 702
Q2	3 282	2 771	2 937
Q3	−718	-594	2 696

¹ Estimates are given to the nearest $\mathfrak L$ million but cannot be regarded as accurate to this degree.

			Current price	ces		Chained	d Volume Meas	ures (reference ye	ear 2019)	
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices ^{3 4}
2020/21 2021/22 2022/23	YBHA 2 086 121 2 354 396 2 557 576	BKTL 2 085 084 2 361 920 2 552 763	ABML 1 884 602 2 103 851 2 311 971	NMRP 495 816 512 763 526 179	RPZG 68 953 73 048 80 348	ABMI 1 966 153 2 234 338 2 272 840	ABMM 1 765 089 1 997 635 2 029 397	NMRY 395 257 463 246 457 302	DLWF 68 922 70 836 71 655	L8GG 94.4026 93.6292 100.0000
Seasonally	adjusted									
2021 Q2 Q3 Q4	567 887 581 506 596 674	564 886 574 173 608 389	509 497 520 069 531 982	126 020 126 347 127 250	17 679 18 066 17 928	546 579 555 956 564 407	489 732 497 326 504 035	114 096 115 146 116 404	16 891 17 338 17 339	92.3336 92.9532 93.9497
2022 Q1 Q2 Q3 Q4	608 329 621 272 630 575 645 805	614 472 613 002 628 962 649 545	542 303 554 798 561 790 586 754	133 146 128 435 132 118 132 493	19 375 18 267 19 225 20 726	567 396 567 889 567 445 568 034	506 542 506 988 506 585 507 220	117 600 114 550 115 094 114 440	19 268 16 854 17 009 18 347	95.2803 97.2230 98.7560 101.0364
2023 Q1 Q2 Q3	659 924 675 828 685 204	661 254 666 478 675 898	608 629 609 490 614 696	133 133 140 103 140 138	22 130 21 342 22 404	569 472 569 687 568 953	508 604 508 538 507 782	113 218 116 107 116 994	19 445 18 398 18 977	102.9846 105.4267 107.0272
Percentage	change, lates	t financial ye	ar on previou	s financial year						
2020/21 2021/22 2022/23	-6.9 12.9 8.6	-7.1 13.3 8.1	-6.0 11.6 9.9	14.6 3.4 2.6	11.9 5.9 10.0	-11.6 13.6 1.7	-11.3 13.2 1.6	-7.0 17.2 -1.3	13.8 2.8 1.2	5.4 -0.8 6.8
Percentage	change, lates	t quarter on բ	orevious qua	rter						
2021 Q2 Q3 Q4	IHYN 5.6 2.4 2.6	A8L9 5.3 1.6 6.0	KGL8 5.0 2.1 2.3	KH2D -2.4 0.3 0.7	KH7P -2.0 2.2 -0.8	IHYQ 7.3 1.7 1.5	KGM9 7.1 1.6 1.3	KH2J 7.8 0.9 1.1	KH9C -12.4 2.6	L8GH -1.7 0.7 1.1
2022 Q1 Q2 Q3 Q4	2.0 2.1 1.5 2.4	1.0 -0.2 2.6 3.3	1.9 2.3 1.3 4.4	4.6 -3.5 2.9 0.3	8.1 -5.7 5.2 7.8	0.5 0.1 -0.1 0.1	0.5 0.1 -0.1 0.1	1.0 -2.6 0.5 -0.6	11.1 -12.5 0.9 7.9	1.4 2.0 1.6 2.3
2023 Q1 Q2 Q3	2.2 2.4 1.4	1.8 0.8 1.4	3.7 0.1 0.9	0.5 5.2 -	6.8 -3.6 5.0	0.3 _0.1	0.3 _0.1	-1.1 2.6 0.8	6.0 -5.4 3.1	1.9 2.4 1.5
Percentage	change, lates	t quarter on o	correspondin	g quarter of pre	vious year					
2021 Q2 Q3 Q4	IHYO 19.4 9.0 10.8	A8LA 20.1 9.7 9.7	KGM2 17.7 7.8 9.9	KH2E 3.8 4.1 2.7	KH7R 4.9 6.9 4.5	IHYR 25.7 9.5 9.7	KGN3 25.7 9.1 9.0	KH2K 34.8 15.2 11.0	KH9M 3.6 6.5 1.7	L8GI -5.1 -0.5 1.0
2022 Q1 Q2 Q3 Q4	13.1 9.4 8.4 8.2	14.5 8.5 9.5 6.8	11.8 8.9 8.0 10.3	3.1 1.9 4.6 4.1	7.4 3.3 6.4 15.6	11.4 3.9 2.1 0.6	10.8 3.5 1.9 0.6	11.1 0.4 - -1.7	-0.1 -0.2 -1.9 5.8	1.5 5.3 6.2 7.5
2023 Q1 Q2 Q3	8.5 8.8 8.7	7.6 8.7 7.5	12.2 9.9 9.4	- 9.1 6.1	14.2 16.8 16.5	0.4 0.3 0.3	0.4 0.3 0.2	-3.7 1.4 1.7	0.9 9.2 11.6	8.1 8.4 8.4

^{7.5} 1 Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.

2 All data are seasonally adjusted unless otherwise specified.

3 Implied deflator is expressed in terms of 2022/2023 =100 for presentational

^{0.2}

purposes, whereas in table A1 it is expressed as 2019 = 100.
4 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

		Implied deflators ²	
	Gross national expenditure	Gross domestic product at market prices ³	Gross value added at basic prices
2020 2021 2022	MNE2 94.2200 94.2313 100.0000	MNF2 95.4171 95.1126 100.0000	MNX5 95.6010 94.8493 100.0000
Seasonally adjusted			
2021 Q2 Q3 Q4	92.7326 94.0405 95.5329	94.1469 94.7787 95.7948	93.9232 94.4082 95.2853
2022 Q1 Q2 Q3 Q4	96.9630 98.9127 101.6860 102.4383	97.1515 99.1324 100.6955 103.0206	96.6532 98.7932 100.1178 104.4358
2023 Q1 Q2 Q3	104.1855 105.9098 107.2683	105.0071 107.4972 109.1291	108.0345 108.2014 109.2881
Percentage change, latest year on previous	s year		
2020 2021 2022	MNE3 5.0 - 6.1	MNF3 5.3 –0.3 5.1	MNX6 5.9 -0.8 5.4
Percentage change, latest quarter on previous	ous quarter		
2021 Q2 Q3 Q4	MNE4 -2.0 1.4 1.6	MNF4 -1.7 0.7 1.1	MNX7 -1.9 0.5 0.9
2022 Q1 Q2 Q3 Q4	1.5 2.0 2.8 0.7	1.4 2.0 1.6 2.3	1.4 2.2 1.3 4.3
2023 Q1 Q2 Q3	1.7 1.7 1.3	1.9 2.4 1.5	3.4 0.2 1.0
Percentage change, latest quarter on corre	sponding quarter of previous year		
2021 Q2 Q3 Q4	MNE5 -5.7 0.1 1.9	MNF5 -5.1 -0.5 1.0	MNX8 -6.3 -1.3 0.8
2022 Q1 Q2 Q3 Q4	2.5 6.7 8.1 7.2	1.5 5.3 6.2 7.5	0.9 5.2 6.0 9.6
2023 Q1 Q2 Q3	7.4 7.1 5.5	8.1 8.4 8.4	11.8 9.5 9.2

Implied deflator is expressed in terms of 2022 = 100, whereas in table A1 it is expressed as 2019 = 100. This deflator is calculated in a different way to the deflators in table A1 therefore there may be slight discrepancies, as such we recommend using the deflators in table A1 where possible.

2 Data are only considered accurate to 1 decimal place.

3 Implied deflator is displayed with 4 decimal places to replace a GDP deflator, in index form socious proviously calculated by HM Transpure.

tor in index form series previously calculated by HM Treasury.



	UK resident	Curren	t Prices	Chained volume measure	es (Reference year 2019)
	population mid-year estimates (persons thousands) ²	Gross domestic product at market prices ³	Gross domestic product per head	Gross domestic product at market prices ³	Gross domestic product per head
2020 2021 2022	EBAQ 67 081 67 026 67 791	YBHA 2 104 288 2 284 079 2 505 981	IHXT 31 369 34 078 36 966	ABMI 2 002 489 2 176 203 2 270 764	IHXW 29 852 32 468 33 497
Seasonally a	djusted				
2021 Q2 Q3 Q4	67 026 67 218 67 409	567 887 581 506 596 674	8 473 8 651 8 852	546 579 555 956 564 407	8 155 8 271 8 373
2022 Q1 Q2 Q3 Q4	67 600 67 791 67 874 67 957	608 329 621 272 630 575 645 805	8 999 9 165 9 290 9 503	567 396 567 889 567 445 568 034	8 393 8 377 8 360 8 359
2023 Q1 Q2 Q3	68 040 68 122 68 200	659 924 675 828 685 204	9 699 9 921 10 047	569 472 569 687 568 953	8 370 8 363 8 342
Percentage c	hange, latest year on previou	ıs year			
2020 2021 2022		IHYM -5.8 8.5 9.7	N3Y3 -6.2 8.6 8.5	IHYP -10.4 8.7 4.3	N3Y6 -10.7 8.8 3.2
Percentage c	hange, latest quarter on prev	rious quarter			
2021 Q2 Q3 Q4		IHYN 5.6 2.4 2.6	N3Y4 5.6 2.1 2.3	IHYQ 7.3 1.7 1.5	N3Y7 7.4 1.4 1.2
2022 Q1 Q2 Q3 Q4		2.0 2.1 1.5 2.4	1.7 1.8 1.4 2.3	0.5 0.1 -0.1 0.1	0.2 -0.2 -0.2 -
2023 Q1 Q2 Q3		2.2 2.4 1.4	2.1 2.3 1.3	0.3 - -0.1	0.1 -0.1 -0.3
Percentage c	hange, latest quarter on corr	esponding quarter of previo	ous year		
2021 Q2 Q3 Q4		IHYO 19.4 9.0 10.8	N3Y5 19.5 8.7 10.2	IHYR 25.7 9.5 9.7	N3Y8 25.8 9.3 9.1
2022 Q1 Q2 Q3 Q4		13.1 9.4 8.4 8.2	12.1 8.2 7.4 7.4	11.4 3.9 2.1 0.6	10.5 2.7 1.1 -0.2
2023 Q1 Q2 Q3		8.5 8.8 8.7	7.8 8.2 8.1	0.4 0.3 0.3	-0.3 -0.2 -0.2

¹ This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)

² In line with National accounts revision policy (https://www.ons.gov.uk/methodology/methodologytopicsandstatisticalconcepts/revisions/revisions policiesforeconomicstatistics/nationalaccountsrevisionspolicyupdated december2017), 2022 now consistent with mid-year population projection as published on 27 January 2023 https://www.ons.gov.uk/peoplepopulationand community/populationandmigration/populationprojections/datasets/tablea11 principalprojectionuksummary.
3 GDP is presented in £ million; also published in table A2

Government and other services

General government Gross fixed capital formation Total

Total Services
Total GVA
Total GVA excluding Oil
Percentage changes in volume
of GDP expenditure components (Table C2)
National expenditure on goods and services

Non-profit institutions serving households

Total services

at market prices

Households

Total exports Total imports

		£ million
		2022
Latest less previously published levels of GDP		
at current market prices		
National accounts aggregates		
at current prices (Table A2)		
Gross domestic product at market prices	KB7D	-189
less Basic price adjustment	KB7E	213
Gross value added at basic prices	KB7F	-402
Gross domestic product:		
expenditure at current prices (Table C1)		
National expenditure on goods and services		
at market prices		
Households	KB7K	-2 209
Non-profit institutions serving households	KB7L	44
General government	KB7M	1 148
Gross fixed capital formation	KB7N	-305
Changes in inventories	KB7O	-985
Acquisitions less disposals of valuables	KB7P	1 877
Total	KB7Q	-430
Total exports	KB7R	3 903
Total imports	KB7S	2 779
Statistical discrepancy (expenditure)	KB7T	-883
Gross domestic product:		
income at current prices (Table D)		
Compensation of employees	KB7U	1 805
Gross operating surplus of corporations	KB7V	-2 269
Other income	KB7W	-129
Gross value added at factor cost	KB7X	-593
Taxes on products & production less Subsidies	KB7Y	-126
Statistical discrepancy (income)	KB7Z	530
1 Estimates are given to the nearest £ million but cannot be curate to this degree.	regarded as ac-	
		2022
Latest less previously published growth rates for GDP		
in chained volume terms		
Percentage changes in volume of GDP (Table A2)		
Gross domestic product chained volume measures		
Year on year growth	KB82	_
Percentage changes in volume		
of GVA output components (Table B1)		
GVA at basic prices		
Agriculture, forestry and fishing	KB83	_
Mining and quarrying inc oil & gas extraction	KB84	-0.3
Manufacturing	KB85	_
Electricity, gas, steam and air	KB86	0.4
Water supply, sewerage	KNT7	0.1
Total Production	KB87	0.1
Construction	KB88	0.3
Distribution, hotels and restaurants	KB89	-0.1
Transport storage and communications	KB8A	-0.3
Business services and finance	KB8B	0.1

KB8C

KB8E KB8F

KB8G

кв8н

KB8I KB8J KB8K

KB8L

-0.1 -2.0 -0.2 0.1 0.1 0.4 0.5

Revisions Analysis¹ Revisions since previously published estimates

continued								£ million
		2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3
Latest less previously published levels of GDP								
at current market prices								
National accounts aggregates								
at current prices (Table A2)								
Gross domestic product at market prices	KB7D	-488	-739	-76	1 114	1 595	719	579
less Basic price adjustment	KB7E	108	-81	123	63	220	1 068	187
Gross value added at basic prices	KB7F	-596	-658	-199	1 051	1 375	-349	392
Gross domestic product:								
expenditure at current prices (Table C1)								
National expenditure on goods and services								
at market prices								
Households	KB7K	-1	-1 231	-656	-321	1 281	83	129
Non-profit institutions serving households	KB7L	-1	8	15	22	192	505	67
General government	KB7M	226	525	122	275	302	-555	-1 471
Gross fixed capital formation	KB7N	-845	-481	142	879	869	-1 236	-597
Changes in inventories	KB70	-160	-889	937	-873	990	2 474	6 554
Acquisitions less disposals of valuables	KB7P	341	448	487	601	640	514	-1
Total	KB7Q	-440	-1 620	1 047	583	4 274	1 785	4 681
Total exports	KB7R	475	796	1 283	1 349	1 750	2 741	618
Total imports	KB7S	-18	-193	2 228	762	1 093	381	1 246
Statistical discrepancy (expenditure)	кв7т	-541	-108	-178	-56	-3 336	-3 426	-3 474
Gross domestic product:								
income at current prices (Table D)								
Compensation of employees	KB7U	892	71	386	456	396	-102	1 634
Gross operating surplus of corporations	KB7V	-1 727	25	-103	-464	-3 683	-5 730	-6 499
Other income	KB7W	-22	93	-245	45	-80	394	264
Gross value added at factor cost	KB7X	-857	189	38	37	-3 367	-5 438	-4 601
Taxes on products & production less Subsidies	KB7Y	123	-311	54	8	139	1 208	160
Statistical discrepancy (income)	KB7Z	246	-617	-168	1 069	4 823	4 949	5 020

¹ Estimates are given to the nearest ${\mathfrak L}$ million but cannot be regarded as accurate to this degree.

		2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3
Latest less previously published growth rates for GDP in chained volume terms								
Percentage changes in volume of GDP (Table A2)								
Gross domestic product chained volume measures								
Quarter on quarter growth	KB82	_	_	_	_	_	-0.2	-0.1
Quarter on quarter growth Quarter on same quarter a year earlier	KB94	_	_	_	-0.1	-0.1	-0.2	-0.1
Percentage changes in volume	KD34	_	_	_	-0.1	-0.1	-0.3	-0.3
of GVA output components (Table B1)								
GVA at basic prices quarter on quarter growth								
Agriculture, forestry and fishing	KB83	_	_	_	0.1	_	_	_
Mining and quarrying inc oil & gas extraction	KB84	-0.4		0.1	0.1	-0.7	0.5	-0.4
Manufacturing	KB85	0.4	-0.1	0.3	0.1	-0.1	-0.2	0.4
Electricity, gas, steam and air	KB86	0.2	0.3	0.5	-0.7	1.0	-2.0	1.5
Water supply, sewerage	KNT7	-0.3	0.3	0.5	-0.7 -0.2	-0.6	-2.0 -0.5	-0.3
Total Production	KB87	-	-	0.3	-	-0.1	-0.3	0.1
Construction	KB88	0.1	-0.1	0.4	0.4	-0.1	0.1	0.1
Distribution, hotels and restaurants	KB89	-	-0.1 -0.1	0.4	0.4	-0.3	-0.5	-0.1
Transport storage and communications	KB8A	-0.2	-0.4	0.4	-	0.6	-0.5	-0.6
Business services and finance	KB8B	0.1	-0.1	-0.1	0.3	0.0	-	-0.2
Government and other services	KB8C	-0.1	0.1	-0.1	0.2	-	0.1	0.1
Total services	KB8D	-0.1	-0.1	-	0.2	0.1	-0.1	-0.1
Total GVA	KB8E	0.1	0.1	_	-0.1	-0.1	-0.1	-0.1
Total GVA excluding Oil	KB8F	_	_	_	-	-0.1	-0.1	-0.1
Percentage changes in volume of GDP	KDOF					0.1	0.1	0.1
expenditure components (Table C2)								
National expenditure on goods and services								
at market prices quarter on quarter growth								
Households	KB8G	_	_	_	_	0.1	_	-0.1
Non-profit institutions serving households	KB8H	-1.3	0.1	-1.0	-0.2	1.6	4.9	-1.0
General government	KB8I	0.2	-0.6	-0.2	0.1	0.1	0.1	1.3
Gross fixed capital formation	KB8J	-0.6	0.3	0.5	0.6	-0.1	-1.8	0.4
Total	KB8K	0.0	-0.1	0.5	-0.1	0.4	-0.4	0.2
Total exports	KB8L	0.2	0.2	-0.1	0.1	0.2	0.5	-1.1
Total imports	KB8M	0.2	0.1	0.3	-	0.2	-0.2	-0.2



Annex A - Growth and contributions to growth - output components of GDP^{1,2} Chained Volume Measures

Seasonally adjusted data Reference year 2019

	Seasonally adjusted data										Reference	e year 2019
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction ³	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, late	est year on pr	evious year									
Growth 2020 2021 2022	L3BB -9.3 -6.8 1.5	L3BG 2.3 -3.9 -3.4	L3BH 0.1 -23.4 -1.0	L3BN 2.2 1.6 -3.3	L3DM 5.0 -32.1 -11.2	L3DQ 1.6 4.4 0.3	L3DW -12.6 9.8 6.8	L3E2 -11.9 10.9 5.6	L3GP -20.6 21.1 5.1	KI8L -8.8 8.4 8.5	KI8N -3.7 5.2 2.7	KI8P -20.7 16.9 9.4
Contribution	ns to growth	1										
2020 2021 2022	ZZ3V -0.06 -0.05 0.01	ZZ3W 0.32 -0.61 -0.47	ZZ3Y -0.27 -0.01	ZZ3X 0.22 0.18 –0.35	ZZ3Z 0.08 -0.57 -0.12	ZZ42 0.02 0.06	ZZ43 -0.79 0.59 0.42	ZZ44 -9.43 8.49 4.45	ZZ45 -2.73 2.46 0.66	ZZ46 -0.90 0.88 0.89	ZZ47 -1.27 1.90 0.94	ZZ48 -4.52 3.24 1.96
Percentage	change, late	est quarter or	n previous q	uarter								
Growth												
2021 Q2 Q3 Q4	L3BB 0.8 2.1 0.3	L3BG -2.6 -2.4 -0.5	L3BH -18.8 15.4 -5.3	L3BN -0.6 -2.1 -0.1	L3DM -10.6 -18.4 -2.2	L3DQ 0.3 -0.3 0.8	L3DW 4.1 –1.9 1.5	L3E2 9.3 2.5 1.6	L3GP 24.7 4.8 –2.8	KI8L 6.0 1.8 2.5	KI8N 1.7 0.2 0.9	KI8P 16.7 5.3 5.3
2022 Q1 Q2 Q3 Q4	-0.4 0.7 - -0.5	-0.6 -1.5 -	3.0 1.8 -2.8 -5.7	-0.7 -1.0 -1.4 0.7	5.1 -0.7 -0.8 -1.0	0.9 -1.4 -0.8	3.2 1.8 1.0 1.9	0.7 0.1 - 0.4	0.2 0.3 -1.4 0.1	3.4 -0.2 1.6 0.1	0.4 1.1 0.2 0.5	0.3 -1.5 -0.2 0.4
2023 Q1 Q2 Q3	- 0.2	0.9 0.1	-7.3 -0.7 0.2	0.4 1.7 0.1	1.6 -2.4 1.9	0.2 -1.6 -1.1	0.4 0.4	0.4 -0.1 -0.2	-0.4 -0.1 -0.1	1.4 -0.3 -1.2	0.3 -0.5 -0.2	0.5 0.5 0.2
Contribution	ns to growth	า										
2021 Q2 Q3 Q4	ZZ2F - 0.01 -	ZZ2G -0.40 -0.33 -0.06	ZZ2I -0.18 0.11 -0.04	ZZ2H -0.07 -0.22 -0.01	ZZ2J -0.15 -0.22 -0.02	ZZ2K - - 0.01	ZZ2L 0.26 -0.12 0.09	ZZ2M 7.24 1.99 1.32	ZZ2N 2.84 0.65 -0.38	ZZ2O 0.63 0.19 0.26	ZZ2P 0.62 0.06 0.31	ZZ2Q 3.14 1.08 1.12
2022 Q1 Q2 Q3 Q4	- - - -	-0.08 -0.19	0.02 0.01 -0.02 -0.04	-0.07 -0.10 -0.14 0.06	0.05 -0.01 -0.01 -0.01	0.01 -0.02 -0.01	0.19 0.11 0.07 0.12	0.57 0.07 0.02 0.30	0.03 0.04 -0.19 0.02	0.35 -0.02 0.17 0.01	0.12 0.39 0.08 0.18	0.07 -0.34 -0.04 0.09
2023 Q1 Q2 Q3	- - -	0.12 0.01	-0.05 - -	0.04 0.16 0.01	0.02 -0.02 0.02	-0.02 -0.01	0.02 0.03	0.32 -0.11 -0.18	-0.05 -0.02 -0.02	0.16 -0.03 -0.13	0.10 -0.18 -0.09	0.11 0.11 0.05
Percentage	change, late	est quarter or	correspon	ding quarte	r of previou	us year						
Growth												
2021 Q2 Q3 Q4	L3ZZ -4.4 -4.4 -0.7	L426 8.0 -9.3 -10.1	L427 -34.5 -21.0 -18.7	L42D 20.1 -4.9 -6.9	L44C -28.2 -41.2 -37.7	L44G 8.9 3.6 1.7	L44M 49.0 5.1 3.2	L44Q 28.0 13.4 13.4	L47F 76.3 18.8 23.1	KII2 22.8 9.9 9.7	KIH9 10.6 6.3 4.4	KIH8 44.3 25.3 26.5
2022 Q1 Q2 Q3 Q4	2.8 2.7 0.6 -0.3	-5.4 -3.5 -2.6 -2.1	-8.6 14.6 -3.5 -3.8	-3.5 -3.9 -3.2 -2.5	-25.0 -16.6 1.3 2.4	0.8 1.4 0.3 -1.3	7.0 4.6 7.7 8.1	14.7 5.0 2.5 1.2	27.3 2.4 -3.7 -0.8	14.4 7.7 7.4 4.9	3.2 2.6 2.7 2.2	29.7 9.5 3.8 –1.0
2023 Q1 Q2 Q3	0.1 -0.6 -0.3	-2.1 -0.5 1.1	-13.5 -15.6 -12.9	-1.4 1.3 2.9	-0.9 -2.6 0.1	-1.1 -3.6 -3.4	4.9 3.4 2.8	0.9 0.7 0.4	-1.4 -1.8 -0.5	2.9 2.8 -	2.2 0.5 -	-0.8 1.3 1.7
Contribution	ns to growth	า										
2021 Q2 Q3 Q4	ZZ36 -0.03 -0.03	ZZ37 1.28 -1.48 -1.58	ZZ39 -0.49 -0.24 -0.20	ZZ38 2.21 -0.57 -0.81	ZZ3A -0.58 -0.72 -0.60	ZZ3B 0.14 0.05 0.02	ZZ3C 2.56 0.31 0.20	ZZ3D 21.88 10.35 10.35	ZZ3E 7.29 2.39 2.71	ZZ3F 2.43 1.03 1.02	ZZ3G 4.24 2.23 1.57	ZZ3H 7.92 4.70 5.05
2022 Q1 Q2 Q3 Q4	0.02 0.02 - -	-0.82 -0.48 -0.34 -0.28	-0.08 0.11 -0.03 -0.03	-0.39 -0.41 -0.33 -0.25	-0.35 -0.20 0.01 0.02	0.01 0.02 - -0.02	0.44 0.28 0.46 0.49	11.43 3.99 2.00 0.97	3.15 0.33 –0.51 –0.11	1.51 0.80 0.78 0.51	1.17 0.92 0.92 0.77	5.60 1.95 0.81 –0.21
2023 Q1 Q2 Q3	- - -	-0.27 -0.07 0.13	-0.11 -0.13 -0.10	-0.14 0.13 0.28	-0.01 -0.02 -	-0.01 -0.05 -0.04	0.30 0.21 0.17	0.71 0.53 0.32	-0.18 -0.24 -0.06	0.32 0.30 -	0.75 0.18 0.01	-0.17 0.28 0.37

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Output data are available from 1990 in table B1

2 Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference between the 3 measures can be found in the Short Guide to National Accounts

³ For the most accurate figures on construction, please refer to the Construction output in Great Britain release

Annex B - Growth and contributions to growth - expenditure components of GDP^{1,2} Chained Volume Measures

Seasonally adjusted data Reference year 2019

	Final co	onsumption expend	diture						ce year 2019
	House- holds	Non-prof- it instit- utions ³	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade
Percentage cha	ange, latest year o	n previous year							
Growth									
2020 2021 2022	KGZ5 -13.0 7.5 4.8	KH26 -20.8 7.1 12.2	KH2I -7.9 14.9 2.3	ZZ6H -11.2 8.3 7.1	KG7N -10.8 7.4 8.0	KG7M -10.6 2.0 9.6	KH2U -11.5 4.9 9.0	KH3N -16.0 6.1 14.6	
Contributions	to growth								
2020 2021 2022	ZZ6M -8.00 4.46 2.81	ZZ6N -0.46 0.14 0.24	ZZ6O -1.51 2.92 0.47	ZZ6P -2.05 1.51 1.28	ZZ6Q -1.96 1.35 1.44	ZZ6R -1.09 0.20 0.92	ZZ6S -3.63 1.54 2.71	ZZ6T -5.29 1.90 4.42	ZZ6U 1.66 -0.36 -1.71
Percentage cha	ange, latest quarte	r on previous qu	arter						
Growth									
2021 Q2 Q3 Q4	KGZ6 11.8 2.9 0.3	KH27 12.7 3.5 1.1	KH2J 7.8 0.9 1.1	ZZ5H -12.1 13.9 -6.1	KG7Q 5.4 –0.6 0.5	KG7P 11.6 -1.2 0.8	KH2V 7.8 –4.4 10.1	KH3O 3.8 4.2 2.1	
2022 Q1 Q2 Q3 Q4	0.7 0.3 -0.9 -0.1	4.3 2.4 0.3 0.5	1.0 -2.6 0.5 -0.6	23.6 -4.0 -19.1 0.8	5.1 0.4 1.7 0.6	3.1 3.1 2.2 0.4	-7.6 5.8 11.0 0.3	9.5 2.0 -3.1 0.5	
2023 Q1 Q2 Q3	0.8 0.5 –0.5	0.7 0.4 0.5	-1.1 2.6 0.8	12.2 -0.1 -0.8	2.4 -1.0 -1.6	3.8 1.4 -3.2	-6.2 -0.4 -0.6	-1.6 2.0 -1.0	
Contributions	to growth								
2021 Q2 Q3 Q4	ZZ5M 6.73 1.74 0.16	ZZ5N 0.23 0.07 0.02	ZZ5O 1.62 0.19 0.23	ZZ5P -2.46 2.30 -1.13	ZZ5Q 1.00 -0.12 0.10	ZZ5R 1.10 -0.12 0.07	ZZ5S 2.37 -1.33 2.89	ZZ5T 1.17 1.26 0.65	ZZ5U 1.20 -2.59 2.24
2022 Q1 Q2 Q3 Q4	0.39 0.20 -0.57 -0.06	0.08 0.05 0.01 0.01	0.21 -0.54 0.10 -0.12	4.06 -0.84 -3.88 0.13	0.90 0.08 0.32 0.11	0.29 0.30 0.22 0.04	-2.37 1.66 3.34 0.11	2.91 0.65 -1.07 0.17	-5.28 1.01 4.40 -0.05
2023 Q1 Q2 Q3	0.47 0.30 -0.29	0.02 0.01 0.01	-0.22 0.51 0.16	2.02 -0.01 -0.14	0.46 -0.18 -0.31	0.39 0.15 –0.35	-2.07 -0.13 -0.19	-0.52 0.63 -0.33	-1.55 -0.76 0.14
Percentage cha	ange, latest quarte	r on correspondi	ng quarter of	previous year					
2021 Q2 Q3 Q4	KGZ7 26.9 9.2 11.5	KH28 33.3 13.0 8.8	KH2K 34.8 15.2 11.0	ZZ5Y 41.8 12.1 –13.6	KG7T 25.9 8.2 2.7	KG7S 18.7 5.8 1.0	KH2W 12.1 7.1 11.4	KH3P 26.8 12.1 –0.1	
2022 Q1 Q2 Q3 Q4	16.1 4.2 0.3 -0.1	22.9 11.7 8.3 7.6	11.1 0.4 - -1.7	16.2 26.9 -9.8 -3.2	10.7 5.5 8.0 8.0	14.5 5.8 9.5 9.1	4.8 2.9 19.5 8.9	21.1 18.9 10.5 8.7	
2023 Q1 Q2 Q3	0.1 0.2 0.7	3.9 1.9 2.1	-3.7 1.4 1.7	-12.1 -8.6 12.2	5.3 3.8 0.4	9.9 8.0 2.3	10.6 4.1 -6.8	-2.3 -2.3 -0.1	
Contributions	to growth								
2021 Q2 Q3 Q4	ZZ65 15.91 5.56 6.74	ZZ66 0.61 0.25 0.17	ZZ67 6.78 3.00 2.25	ZZ68 6.16 2.19 –2.98	ZZ69 4.67 1.47 0.51	ZZ6A 1.94 0.57 0.10	ZZ6B 4.13 2.09 3.49	ZZ6C 7.86 3.57 -0.03	ZZ6D -3.73 -1.48 3.52
2022 Q1 Q2 Q3 Q4	9.20 2.51 0.17 -0.05	0.42 0.23 0.16 0.15	2.30 0.08 -0.01 -0.35	3.29 4.48 -1.83 -0.56	1.97 0.99 1.41 1.40	1.37 0.57 0.91 0.86	1.46 0.88 5.58 2.77	6.45 5.59 3.18 2.66	-4.98 -4.72 2.40 0.10
2023 Q1 Q2 Q3	0.04 0.14 0.42	0.08 0.04 0.04	-0.77 0.27 0.33	-2.57 -1.74 2.00	0.96 0.70 0.07	0.96 0.80 0.23	3.04 1.25 –2.28	-0.76 -0.79 -0.05	3.80 2.03 –2.23

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

² This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2

³ Non-profit institutions serving households

Annex C - Growth and contributions to growth - income components of GDP^{1,2} Current Prices

Compen- sation of	Gross operating surplus of	- · · · · · · · · · · · · · · · · · · ·	Taxes on products & production
employees Percentage change, latest year on previous year	corporations ³	Other income ⁴	less subsidies
Growth			
KGI3	KH4V	KH6T	KH65
2020 0.7 2021 5.6	-1.3 5.3	0.5 3.8	-49.9 58.7
2022 7.5	10.5	8.0	33.8
Contributions to growth			
2Z7H 2020 0.33	ZZ7I -0.29	ZZ7J 0.09	ZZ7K -5.93
2021 2.89 2022 3.80	1.21 2.32	0.71 1.44	3.69 3.12
Percentage change, latest quarter on previous quarter			
Growth			
KGI4 2021 Q2 2.8	KH4W 7.8	KH6U 0.9	KH66 32.5
Q3 1.2 Q4 1.1	-1.1 1.0	-0.3 1.3	24.9 15.8
2022 Q1 2.8	2.4	3.4	2.7
Q2 1.4 Q3 1.8	5.6 -1.6	1.1 2.8	2.4 3.4
Q4 2.0 2023 Q1 1.5	9.6 5.1	4.2 4.9	-12.4 -11.6
Q2 1.9 Q3 1.5	-4.2 -2.0	1.4 2.6	25.5 5.9
Contributions to growth			
ZZ6Z 2021 Q2 1.50	ZZ72 1.75	ZZ73 0.17	ZZ74 2.18
Q3 0.63 Q4 0.55	-0.26 0.22	-0.05 0.23	2.08 1.60
2022 Q1 1.41	0.53	0.62	0.32
Q2 0.67 Q3 0.88 Q4 0.97	1.19 -0.37 2.07	0.19 0.49 0.74	0.27 0.40 -1.46
2023 Q1 0.75	1.19	0.74	-1.40 -1.18
Q2 0.92 Q3 0.74	-0.99 -0.46	0.26 0.48	2.22 0.64
Percentage change, latest quarter on corresponding quarte	er of previous year		
KGI5	KH4X	KH6V	KH67
2021 Q2 8.4 Q3 6.7	12.0 1.2	4.8 3.4	-1 302.7 70.6
Q4 5.1 2022 Q1 8.2	9.2	3.9 5.4	72.6
2022 Q1 8.2 Q2 6.6 Q3 7.2	10.2 7.9 7.4	5.6 8.9	96.8 52.0 25.9
Q4 8.1	16.5	12.0	-4.8
2023 Q1 6.8 Q2 7.3 Q3 7.0	19.6 8.6 8.2	13.5 13.9	-18.1 0.5
	8.2	13.6	2.9
Contributions to growth		77-0	77-0
ZZ79 2021 Q2 4.69	ZZ7A 2.90 0.29	ZZ7B 0.99	ZZ7C 10.81 4.61
Q3 Q4 3.46 2.67	2.02	0.64 0.74	5.37
2022 Q1 4.28 Q2 3.36	2.28 1.80	1.04 1.03	6.45 4.34
Q3 Q4 4.00	1.61 3.55	1.57 2.09	2.62 -0.55
2023 Q1 3.38 Q2 3.63	4.25	2.41	-2.09
Q2 3.63 Q3 3.50	1.92 1.77	2.44 2.43	0.05 0.35

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D
2 This table does not include the contribution from the statistical discrepancy

and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

³ Includes the operating surplus of financial corporations, private non-financial corporations and public corporations
4 Includes mixed income and the operating surplus of the non-corporate sector

Annex D - Implied GDP deflator growths- Expenditure components of GDP¹ Seasonally adjusted data

Reference year 2019

	Final	consumption expend	iture				
	House- holds	Non-prof- it instit- utions ²	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change,	latest year on previou	is year					
2020 2021 2022	ZZ93 0.2 2.5 8.3	ZZ94 13.4 -2.2 -4.2	ZZ95 21.0 -6.9 1.2	ZZ96 1.4 2.3 6.3	ZZ97 1.3 2.3 5.3	ZZ98 -0.1 3.1 13.7	ZZ99 -1.3 4.6 16.2
Percentage change,	latest quarter on prev	ious quarter					
2021 Q2 Q3 Q4	ZZ8N 0.3 1.2 1.4	ZZ8O -6.3 0.5 1.1	ZZ8P -9.4 -0.7 -0.4	ZZ8Q 0.9 5.1 4.8	ZZ8R -1.1 6.1 -0.2	ZZ8S 0.9 0.2 3.8	ZZ8T -0.4 2.9 5.4
2022 Q1 Q2 Q3 Q4	2.3 3.0 2.4 2.4	-4.0 -0.9 1.4 0.9	3.6 -1.0 2.4 0.9	-2.9 2.6 5.0 -5.0	0.1 2.1 1.5 1.0	4.1 5.0 2.9 1.7	3.7 4.6 7.0 –2.5
2023 Q1 Q2 Q3	1.9 1.2 0.7	1.1 1.2 0.8	1.6 2.6 -0.7	1.8 2.1 5.7	0.8 0.7 0.9	0.7 -0.4 -1.0	-0.2 -2.4 -1.6
Percentage change,	latest quarter on corr	esponding quarter	of previous year				
2021 Q2 Q3 Q4	ZZ8U 1.7 2.5 3.9	ZZ8V -16.6 -2.2 1.3	ZZ8W -23.0 -9.6 -7.5	ZZ8X -0.8 4.9 7.9	ZZ8Y -1.7 4.6 5.6	ZZ8Z 3.1 2.9 5.7	ZZ92 2.7 5.4 8.6
2022 Q1 Q2 Q3 Q4	5.3 8.2 9.4 10.4	-8.6 -3.3 -2.5 -2.7	-7.2 1.5 4.6 5.9	7.9 9.8 9.7 –0.6	4.8 8.3 3.6 4.8	9.2 13.7 16.8 14.4	12.0 17.7 22.4 13.3
2023 Q1 Q2 Q3	10.0 8.0 6.3	2.4 4.6 4.0	3.9 7.6 4.3	4.2 3.6 4.3	5.5 4.0 3.4	10.7 4.9 1.0	9.0 1.6 -6.6

Estimates are accurate to 1 decimal place and are available from 1997.
 Current price and chained volume measure data are available from 1948 annually and 1955 quarterly in tables C1 and C2 respectively
 Non-profit institutions serving households



Annex E - Output components of GDP- growths and revisions from previous estimate^{1,2}, Chained Volume Measures Seasonally adjusted data Re

Reference year 2019

		any adjuste									Reference	
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current esti		est year on pr	evious year									
2020 2021 2022	L3BB -9.3 -6.8 1.5	L3BG 2.3 -3.9 -3.4	L3BH 0.1 -23.4 -1.0	L3BN 2.2 1.6 -3.3	L3DM 5.0 -32.1 -11.2	L3DQ 1.6 4.4 0.3	L3DW -12.6 9.8 6.8	L3E2 -11.9 10.9 5.6	L3GP -20.6 21.1 5.1	KI8L -8.8 8.4 8.5	KI8N -3.7 5.2 2.7	KI8P -20.7 16.9 9.4
Previous est	timates ²											
2020 2021 2022	A2EQ -9.3 -6.8 1.5	A2ER 2.3 -3.9 -3.5	A2ET 0.1 -23.4 -0.7	A2ES 2.2 1.6 -3.3	A2EU 5.0 -32.1 -11.6	A2EV 1.6 4.4 0.2	A2EW -12.6 9.8 6.5	A2EY -11.9 10.9 5.6	A2F2 -20.6 21.1 5.2	A2F3 -8.8 8.4 8.8	A2F4 -3.7 5.2 2.6	A2F5 -20.7 16.9 9.5
Revisions												
2020 2021	ZZ52 - -	ZZ53 - -	ZZ55 - -	ZZ54 - -	ZZ56 - -	ZZ57 - -	ZZ58 - -	ZZ59 - -	ZZ5A - -	ZZ5B - -	ZZ5C - -	ZZ5D –
2022	_	0.1	-0.3	_	0.4	0.1	0.3	_	-0.1	-0.3	0.1	-0.1
Percentage of Current estimates		est quarter or	n previous qu	ıarter								
2021 Q2 Q3 Q4	L3BB 0.8 2.1 0.3	L3BG -2.6 -2.4 -0.5	L3BH -18.8 15.4 -5.3	L3BN -0.6 -2.1 -0.1	L3DM -10.6 -18.4 -2.2	L3DQ 0.3 -0.3 0.8	L3DW 4.1 -1.9 1.5	L3E2 9.3 2.5 1.6	L3GP 24.7 4.8 –2.8	KI8L 6.0 1.8 2.5	KI8N 1.7 0.2 0.9	KI8P 16.7 5.3 5.3
2022 Q1 Q2 Q3 Q4	-0.4 0.7 - -0.5	-0.6 -1.5 -	3.0 1.8 -2.8 -5.7	-0.7 -1.0 -1.4 0.7	5.1 -0.7 -0.8 -1.0	0.9 -1.4 -0.8	3.2 1.8 1.0 1.9	0.7 0.1 - 0.4	0.2 0.3 -1.4 0.1	3.4 -0.2 1.6 0.1	0.4 1.1 0.2 0.5	0.3 -1.5 -0.2 0.4
2023 Q1 Q2 Q3	- 0.2	0.9 0.1	-7.3 -0.7 0.2	0.4 1.7 0.1	1.6 -2.4 1.9	0.2 -1.6 -1.1	0.4 0.4	0.4 -0.1 -0.2	-0.4 -0.1 -0.1	1.4 -0.3 -1.2	0.3 -0.5 -0.2	0.5 0.5 0.2
Previous est	timates ²											
2021 Q2 Q3 Q4	A2CX 0.8 2.1 0.3	A2CY -2.6 -2.4 -0.5	A2DO -18.8 15.4 -5.3	A2DL -0.6 -2.1 -0.1	A2DR -10.6 -18.4 -2.2	A2DS 0.3 -0.3 0.8	A2DT 4.1 –1.9 1.5	A2DU 9.3 2.5 1.6	A2DV 24.7 4.8 –2.8	A2DW 6.0 1.8 2.5	A2DX 1.7 0.2 0.9	A2DY 16.7 5.3 5.3
2022 Q1 Q2 Q3 Q4	-0.4 0.7 - -0.6	-0.6 -1.8 -	3.4 1.8 -2.9 -5.9	-0.7 -0.9 -1.7 0.6	4.9 -1.0 -1.3 -0.3	0.3 0.6 -1.9 -0.6	3.1 1.9 0.6 1.5	0.8 0.2 - 0.2	0.2 0.4 -1.5	3.6 0.2 1.2 0.1	0.3 1.2 0.3 0.2	0.4 -1.6 -0.1 0.2
2023 Q1 Q2 Q3	- 0.2	0.1 1.2 -	-6.6 -1.2 0.6	0.5 1.9 0.1	0.6 -0.4 0.4	0.8 -1.1 -0.8	0.6 0.3 0.1	0.3 _ _0.1	-0.1 0.4 -	0.8 0.2 -0.6	0.2 -0.5 -	0.5 0.4 0.1
Revisions												
2021 Q2 Q3 Q4	ZZ4A - - -	ZZ4B - - -	ZZ4D - - -	ZZ4C - - -	ZZ4E - - -	ZZ4F - - -	ZZ4G - - -	ZZ4H - - -	ZZ4I - - -	ZZ4J - - -	ZZ4K - - -	ZZ4L - - -
2022 Q1 Q2 Q3 Q4	- - 0.1	0.3 -	-0.4 - 0.1 0.2	-0.1 0.3 0.1	0.2 0.3 0.5 -0.7	-0.3 0.3 0.5 -0.2	0.1 -0.1 0.4 0.4	-0.1 -0.1 - 0.2	-0.1 0.1 0.1	-0.2 -0.4 0.4 -	0.1 -0.1 -0.1 0.3	-0.1 0.1 -0.1 0.2
2023 Q1 Q2 Q3	=======================================	-0.1 -0.3 0.1	-0.7 0.5 -0.4	-0.1 -0.2 -	1.0 -2.0 1.5	-0.6 -0.5 -0.3	-0.6 0.1 0.3	0.1 -0.1 -0.1	-0.3 -0.5 -0.1	0.6 -0.5 -0.6	0.1 - -0.2	0.1 0.1

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table

³ Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

² Previous estimate refers to estimates from the GDP first quarterly estimate



Annex E - Output components of GDP- growths and revisions from previous estimate 1,2 , Chained Volume Measures

Seasonally adjusted data Reference year 2019

		,,										,
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current esti		test quarter o	n correspon	ding quarte	er of previo	us year						
2021 Q2 Q3 Q4	L3ZZ -4.4 -4.4 -0.7	L426 8.0 -9.3 -10.1	L427 -34.5 -21.0 -18.7	L42D 20.1 -4.9 -6.9	L44C -28.2 -41.2 -37.7	L44G 8.9 3.6 1.7	L44M 49.0 5.1 3.2	L44Q 28.0 13.4 13.4	L47F 76.3 18.8 23.1	KII2 22.8 9.9 9.7	KIH9 10.6 6.3 4.4	KIH8 44.3 25.3 26.5
2022 Q1 Q2 Q3 Q4	2.8 2.7 0.6 -0.3	-5.4 -3.5 -2.6 -2.1	-8.6 14.6 -3.5 -3.8	-3.5 -3.9 -3.2 -2.5	-25.0 -16.6 1.3 2.4	0.8 1.4 0.3 -1.3	7.0 4.6 7.7 8.1	14.7 5.0 2.5 1.2	27.3 2.4 -3.7 -0.8	14.4 7.7 7.4 4.9	3.2 2.6 2.7 2.2	29.7 9.5 3.8 -1.0
2023 Q1 Q2 Q3	0.1 -0.6 -0.3	-2.1 -0.5 1.1	-13.5 -15.6 -12.9	-1.4 1.3 2.9	-0.9 -2.6 0.1	-1.1 -3.6 -3.4	4.9 3.4 2.8	0.9 0.7 0.4	-1.4 -1.8 -0.5	2.9 2.8 -	2.2 0.5 -	-0.8 1.3 1.7
Previous es	stimates ²											
2021 Q2 Q3 Q4	A2DZ -4.4 -4.4 -0.7	A2E2 8.0 -9.3 -10.1	A2E4 -34.5 -21.0 -18.7	A2E3 20.1 -4.9 -6.9	A2E5 -28.2 -41.2 -37.7	A2EE 8.9 3.6 1.7	A2EK 49.0 5.1 3.2	A2EL 28.0 13.4 13.4	A2EM 76.3 18.8 23.1	A2EN 22.8 9.9 9.7	A2EO 10.6 6.3 4.4	A2EP 44.3 25.3 26.5
2022 Q1 Q2 Q3 Q4	2.9 2.8 0.6 -0.3	-5.3 -3.4 -2.8 -2.3	-8.3 14.9 -3.3 -3.9	-3.4 -3.7 -3.3 -2.7	-25.2 -17.1 0.2 2.1	1.0 1.4 -0.2 -1.6	6.9 4.6 7.2 7.2	14.7 5.1 2.6 1.1	27.4 2.6 -3.6 -0.8	14.6 8.3 7.7 5.2	3.1 2.6 2.8 2.1	29.9 9.5 3.9 –1.1
2023 Q1 Q2 Q3	0.1 -0.6 -0.3	-2.2 -0.5 1.4	-13.1 -15.7 -12.6	-1.5 1.2 3.0	-2.0 -1.5 0.3	-1.0 -2.7 -1.6	4.6 3.0 2.5	0.7 0.6 0.5	-1.1 -1.1 0.4	2.4 2.4 0.5	2.0 0.3 -	-1.0 1.1 1.3
Revisions												
2021 Q2 Q3 Q4	ZZ4N - - -	ZZ4O - - -	ZZ4Q - - -	ZZ4P - - -	ZZ4R - - -	ZZ4S - - -	ZZ4T - - -	ZZ4U - - -	ZZ4V - - -	ZZ4W - - -	ZZ4X - - -	ZZ4Y - - -
2022 Q1 Q2 Q3 Q4	-0.1 -0.1 -	-0.1 -0.1 0.2 0.2	-0.3 -0.3 -0.2 0.1	-0.1 -0.2 0.1 0.2	0.2 0.5 1.1 0.3	-0.2 - 0.5 0.3	0.1 - 0.5 0.9	-0.1 -0.1 0.1	-0.1 -0.2 -0.1	-0.2 -0.6 -0.3 -0.3	0.1 - -0.1 0.1	-0.2 - -0.1 0.1
2023 Q1 Q2 Q3	- - -	0.1 - -0.3	-0.4 0.1 -0.3	0.1 0.1 –0.1	1.1 -1.1 -0.2	-0.1 -0.9 -1.8	0.3 0.4 0.3	0.2 0.1 -0.1	-0.3 -0.7 -0.9	0.5 0.4 -0.5	0.2 0.2 -	0.2 0.2 0.4

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table B1

³ Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

² Previous estimate refers to estimates from the GDP first quarterly estimate



Annex F - Expenditure components of GDP- growths and revisions from previous estimate 1,2 , Chained Volume Measures

Seasonally adjusted data Reference year 2019

	Final	consumption expend	diture	e				
	House- holds	Non-prof- it instit- utions ^{3, 5}	General govern- ment	Gross Capital Formation	Gross Fixed Capital Formation	Business investme nt	Total exports	less Total imports
Percentage change	ge, latest year on pr							
	KGZ5	KH26	KH2I	ZZ6H	KG7N	KG7M	KH2U	KH3N
2020	-13.0	-20.8	-7.9	-11.2	-10.8	-10.6	-11.5	-16.0
2021	7.5	7.1	14.9	8.3	7.4	2.0	4.9	6.1
2022	4.8	12.2	2.3	7.1	8.0	9.6	9.0	14.6
Previous estimate	es ²							
0000	A275	A276	A289	A28J	A28L	A29D	A29F	A2CK
2020 2021	–13.0 7.5	–20.8 7.1	–7.9 14.9	–11.2 8.3	-10.8 7.4	-10.6 2.0	–11.5 4.9	-16.0 6.1
2022	4.9	14.2	2.5	5.9	7.9	9.6	8.6	14.1
Revisions								
	ZZ83	ZZ84	ZZ85	ZZ86	ZZ87	ZZ88	ZZ89	ZZ8A
2020	_	-	-	-	-	_	_	-
2021 2022	_ _0.1	_ _2	- -0.2	- 1.2	- 0.1	_	0.4	0.5
			0.2	1.2	0.1		0.1	0.0
Percentage change Current estimates	ge, latest quarter or s ⁴	n previous quarter						
	KGZ6	KH27	KH2J	ZZ5H	KG7Q	KG7P	KH2V	KH3O
2021 Q2	11.8	12.7	7.8	-12.1	5.4	11.6	7.8	3.8
Q3	2.9	3.5	0.9	13.9	-0.6	-1.2	-4.4 40.4	4.2
Q4	0.3	1.1	1.1	-6.1	0.5	0.8	10.1	2.1
2022 Q1	0.7 0.3	4.3 2.4	1.0	23.6 -4.0	5.1 0.4	3.1	-7.6 5.8	9.5 2.0
Q2 Q3	-0.9	0.3	-2.6 0.5	-4.0 -19.1	1.7	3.1 2.2	11.0	-3.1
Q4	-0.1	0.5	-0.6	0.8	0.6	0.4	0.3	0.5
2023 Q1	0.8	0.7	-1.1	12.2	2.4	3.8	-6.2	-1.6
Q2 Q3	0.5 -0.5	0.4 0.5	2.6 0.8	−0.1 −0.8	−1.0 −1.6	1.4 -3.2	-0.4 -0.6	2.0 -1.0
Previous estimate		0.5	0.0	0.0	1.0	0.2	0.0	1.0
Frevious estimat								
2021 Q2	A24M 11.8	A24X 12.7	A24Y 7.8	A25I –12.1	A25J 5.4	A25M 11.6	A264 7.8	A268 3.8
Q3	2.9	3.5	0.9	13.9	-0.6	-1.2	-4.4	4.2
Q4	0.3	1.1	1.1	-6.1	0.5	0.8	10.1	2.1
2022 Q1	0.7	5.6	0.8	22.8	5.7	4.6	-7.8	9.3
Q2	0.3	2.3	-2.0	-4.1	0.1	1.9	5.6	1.9
Q3 Q4	-0.9 -0.1	1.3 0.7	0.7 -0.7	–20.1 1.6	1.2	1.8 -0.9	11.1 0.2	-3.4 0.5
2023 Q1	0.7	-0.9	-1.2	10.4	2.5	4.0	-6.4	-1.8
Q2	0.7	-0.9 -4.5	2.5	2.5	0.8	4.0	-0.4 -0.9	2.2
Q3	-0.4	1.5	-0.5	-0.7	-2.0	-4.2	0.5	-0.8
Revisions								
	ZZ7L	ZZ7M	ZZ7N	ZZ7O	ZZ7P	ZZ7Q	ZZ7R	ZZ7S
2021 Q2	-	-	-	-	-	-	-	-
Q3 Q4		-	_			_	_	_
2022 Q1	_	-1.3	0.2	0.8	-0.6	-1.5	0.2	0.2
Q2	_	0.1	-0.6	0.1	0.3	1.2	0.2	0.2
Q3		-1.0	-0.2	1.0	0.5	0.4	-0.1	0.3
Q4	-	-0.2	0.1	-0.8	0.6	1.3	0.1	-
2023 Q1	0.1	1.6	0.1	1.8	-0.1	-0.2 2.7	0.2	0.2
Q2 Q3	_ _0.1	4.9 -1.0	0.1 1.3	−2.6 −0.1	-1.8 0.4	–2.7 1.0	0.5 –1.1	-0.2 -0.2
~~	0.1	1.0	1.0	0.1	0.1	1.0		U.Z

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

² Previous estimate refers to estimates from the GDP first quarterly estimate

³ Non-profit institutions serving households

⁴ Current estimates refer to the estimates within this publication (Quarterly National Accounts)

⁵ There is a small difference between the gross operating surplus of the Non-profit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This difference has been addressed from 2021 Q1. Remaining differences will be corrected when revisions policy allows. The latest figures can be found in the UK Economic Accounts dataset.



Annex F - Expenditure components of GDP- growths and revisions from previous estimate 1,2 , Chained Volume Measures

Seasonally adjusted data Reference year 2019

	Final	Final consumption expenditure						
	House- holds	Non-prof- it instit- utions ³	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme nt	Total exports	less Total imports
Percentage chan Current estimate	ge, latest quarter on s ⁴	corresponding qu	arter of the prev	ious year				
2021 Q2 Q3 Q4	KGZ7 26.9 9.2 11.5	KH28 33.3 13.0 8.8	KH2K 34.8 15.2 11.0	ZZ5Y 41.8 12.1 –13.6	KG7T 25.9 8.2 2.7	KG7S 18.7 5.8 1.0	KH2W 12.1 7.1 11.4	KH3P 26.8 12.1 –0.1
2022 Q1 Q2 Q3 Q4	16.1 4.2 0.3 –0.1	22.9 11.7 8.3 7.6	11.1 0.4 - -1.7	16.2 26.9 -9.8 -3.2	10.7 5.5 8.0 8.0	14.5 5.8 9.5 9.1	4.8 2.9 19.5 8.9	21.1 18.9 10.5 8.7
2023 Q1 Q2 Q3	0.1 0.2 0.7	3.9 1.9 2.1	-3.7 1.4 1.7	-12.1 -8.6 12.2	5.3 3.8 0.4	9.9 8.0 2.3	10.6 4.1 –6.8	-2.3 -2.3 -0.1
Previous estimat	es ²							
2021 Q2 Q3 Q4	A26C 26.9 9.2 11.5	A26H 33.3 13.0 8.8	A26I 34.8 15.2 11.0	A26J 41.8 12.1 –13.6	A26K 25.9 8.2 2.7	A26L 18.7 5.8 1.0	A26M 12.1 7.1 11.4	A26N 26.8 12.1 -0.1
2022 Q1 Q2 Q3 Q4	16.2 4.3 0.4 –	24.4 13.0 10.7 10.3	10.8 0.7 0.5 –1.3	15.5 26.0 –11.6 –4.4	11.4 5.7 7.7 7.2	16.1 6.1 9.3 7.5	4.6 2.5 19.0 8.3	20.8 18.5 9.9 8.1
2023 Q1 Q2 Q3	0.2 0.7	3.4 -3.4 -3.3	-3.2 1.3 0.1	-14.0 -8.1 14.1	3.9 4.6 1.3	7.0 9.2 2.8	9.9 3.2 -6.6	-2.8 -2.5 0.1
Revisions								
2021 Q2 Q3 Q4	ZZ7T - - -	ZZ7U - - -	ZZ7V - - -	ZZ7W - - -	ZZ7X - - -	ZZ7Y - - -	ZZ7Z - - -	ZZ82 - - -
2022 Q1 Q2 Q3 Q4	-0.1 -0.1 -0.1 -0.1	-1.5 -1.3 -2.4 -2.7	0.3 -0.3 -0.5 -0.4	0.7 0.9 1.8 1.2	-0.7 -0.2 0.3 0.8	-1.6 -0.3 0.2 1.6	0.2 0.4 0.5 0.6	0.3 0.4 0.6 0.6
2023 Q1 Q2 Q3	0.1 _ _	0.5 5.3 5.4	-0.5 0.1 1.6	1.9 -0.5 -1.9	1.4 -0.8 -0.9	2.9 -1.2 -0.5	0.7 0.9 -0.2	0.5 0.2 -0.2

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

2 Previous estimate refers to estimates from the GDP first quarterly estimate

³ Non-profit institutions serving households

⁴ Current estimates refer to the estimates within this publication (Quarterly

⁵ There is a small difference between the gross operating surplus of the Nonprofit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This affects 2020Q1 onwards. The latest figures for the affected series can be found in the UK Economic Accounts dataset.



Annex G - Income components of GDP- growths and revisions from previous estimate^{1,2}, Current Prices

Seasonally adjusted data

	Compen- sation of	Gross operating surplus of		Taxes on products & production
	employees	corporations	Other income	less subsidies
Percentage change, latest year Current estimates ³	r on previous year			
	KGI3	KH4V	KH6T	KH65
2020	0.7	-1.3	0.5	-49.9
2021	5.6	5.3	3.8	58.7
2022	7.5	10.5	8.0	33.8
Previous estimates ²				
2020	A2CT 0.7	A2CU -1.3	A2CV 0.5	A2CW -49.9
2021	5.6	5.3	3.8	58.7
2022	7.4	11.0	8.0	33.9
Revisions				
	ZZ8J	ZZ8K	ZZ8L	ZZ8M
2020 2021	-	-	- -	-
2022	0.1	-0.5	-	- -0.1
Percentage change, latest qua Current estimates ³	rter on previous quarter			
	KGI4	KH4W	KH6U	KH66
2021 Q2	2.8	7.8	0.9	32.5
Q3	1.2	-1.1	-0.3	24.9
Q4	1.1	1.0	1.3	15.8
2022 Q1	2.8	2.4	3.4	2.7
Q2	1.4	5.6	1.1	2.4
Q3 Q4	1.8 2.0	-1.6 9.6	2.8 4.2	3.4 -12.4
2023 Q1	1.5	5.1	4.9	-11.6
Q2	1.9	-4.2	1.4	25.5
Q3	1.5	-2.0	2.6	5.9
Previous estimates ²				
2004 20	A2CL	A2CM	A2CN	A2CO
2021 Q2 Q3	2.8 1.2	7.8 -1.1	0.9 -0.3	32.5 24.9
Q4	1.1	1.0	1.3	15.8
2022 Q1	2.5	3.7	3.5	2.5
Q2	1.6	4.2	1.0	3.0
Q3 Q4	1.7 1.9	-1.6 9.9	3.1 3.9	2.9 -12.4
2023 Q1	1.5	7.2	5.0	-11.8
Q2 Q3	2.0 1.0	−2.8 −1.5	1.0 2.7	23.7 7.5
Revisions	1.0	-1.5	2.1	7.3
Revisions	7700	7700	7700	7705
2021 Q2	ZZ8B –	ZZ8C –	ZZ8D –	ZZ8E –
Q3	_	_	_	-
Q4	-	-	-	-
2022 Q1	0.3	-1.3	-0.1	0.2
Q2 Q3	-0.2 0.1	1.4	0.1	-0.6 0.5
Q3 Q4	0.1 0.1	- -0.3	-0.3 0.3	0.5
2023 Q1	_	-2.1	-0.1	0.2
Q2		-2.1 -1.4	0.4	1.8
Q2 Q3		-0.5		

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annual-

ly and 1955 quarterly in table D

2 Previous estimate refers to estimates from the GDP first quarterly estimate

3 Current estimates refer to estimates within this publication (Quarterly National Accounts)



Annex G - Income components of GDP- growths and revisions from previous estimate^{1,2}, Current Prices

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest quarte Current estimates ³	er on corresponding quarter of	previous year		
2021 Q2 Q3 Q4	KGI5 8.4 6.7 5.1	KH4X 12.0 1.2 9.2	KH6V 4.8 3.4 3.9	KH67 -1 302.7 70.6 72.6
2022 Q1 Q2 Q3 Q4	8.2 6.6 7.2 8.1	10.2 7.9 7.4 16.5	5.4 5.6 8.9 12.0	96.8 52.0 25.9 -4.8
2023 Q1 Q2 Q3	6.8 7.3 7.0	19.6 8.6 8.2	13.5 13.9 13.6	-18.1 0.5 2.9
Previous estimates ²				
2021 Q2 Q3 Q4	A2CP 8.4 6.7 5.1	A2CQ 12.0 1.2 9.2	A2CR 4.8 3.4 3.9	A2CS -1 302.7 70.6 72.6
2022 Q1 Q2 Q3 Q4	7.9 6.6 7.1 8.0	11.7 7.9 7.5 16.9	5.5 5.5 9.1 11.9	96.5 52.7 25.8 -4.8
2023 Q1 Q2 Q3	7.0 7.4 6.6	20.8 12.7 12.8	13.6 13.6 13.1	-18.1 -1.6 2.8
Revisions				
2021 Q2 Q3 Q4	ZZ8F - - -	ZZ8G - - -	ZZ8H - - - -	ZZ8I - - - -
2022 Q1 Q2 Q3 Q4	0.3 - 0.1 0.1	-1.5 - -0.1 -0.4	-0.1 0.1 -0.2 0.1	0.3 -0.7 0.1
2023 Q1 Q2 Q3	-0.2 -0.1 0.4	-1.2 -4.1 -4.6	-0.1 0.3 0.5	2.1 0.1

¹ Estimates accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D

² Previous estimate refers to estimates from the GDP first quarterly estimate 3 Current esimates refer to estimates within this publication (Quarterly National Accounts)